

The Musical Youth Company of Oxford

Treasurer's Report and Accounts

For the year to July 31st 2025

MUSICAL YOUTH COMPANY OF OXFORD
Registered charity number 1004081
STATEMENT OF ASSETS AND LIABILITIES AS AT 31st July

	31/07/2025	31/7/2024
	Unrestricted Funds	Unrestricted Funds
<u>Fixed Asset Equipment</u>	-	-
<u>Assets</u>		
Other Monetary Assets	-	-
Petty Cash	125	125
Cash at Bank	108,106	114,144
	<u>108,231</u>	<u>114,269</u>
<u>Liabilities</u>		
Creditors	-	-
	<u>-</u>	<u>-</u>
Assets less Liabilities	<u>108,231</u>	<u>114,269</u>
Represented by:		
Fund Balance	114,269	134,552
Current period profit/(loss)	(6,038)	(20,284)
Fund Balance carried forward	<u>108,231</u>	<u>114,268</u>

Approved

Treasurer
Jacqueline Cutting
#Date

Jacqueline Cutting
8/10/2025

Chair
Monica Islam
#Date

Monica Islam
8/10/2025

Notes to the Balance Sheet

	31/07/25	31/07/24
1. Total donations to designated charity	291	537

MUSICAL YOUTH COMPANY OF OXFORD
Registered charity number 1004081
RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED 31st July

	<u>31/07/2025</u>	<u>31/07/2024</u>
<u>Regular activities - Income</u>		
Membership subs	27,289	25,648
Donations - corporate and grants	1,600	-
Donations - Friends and private	863	742
Gift Aid	6,732	3,382
Bank interest	199	227
Hire out fees	124	150
	<u>36,807</u>	<u>30,149</u>
<u>Regular activities - Expenditure</u>		
Professional services inc administrator, and audition pianist	6,846	6,704
CRB/DBS costs	42	13
Hall hire	449	222
Vocal coaching	-	-
Camping workshop costs and expenses	150	1,704
Insurance	1,820	1,804
Membership Fees	394	340
Refreshments	382	49
Award events	763	1,474
Computing & Website	612	1,238
Printing, postage, stationery, telephone	27	185
Equipment purchases	831	3,331
Storage costs	5,295	5,852
Bank Charges	60	60
Outreach	947	728
Members' trip	-	3,045
Misc	2,272	704
	<u>20,891</u>	<u>27,453</u>
Net Income from regular activities	15,916	2,696
Net Profit/Loss from Main Show	(16,224)	(16,699)
Net Profit/Loss from Summer Concerts	(2,010)	(2,693)
Expenditure on next year's Show & Concerts	(3,665)	(2,262)
Expenditure on previous year's Main Show	-	(96)
Expenditure on previous year's Summer Concert	(55)	(1,230)
Show and concert profit/loss for Year	<u>(21,953)</u>	<u>(22,980)</u>
Net surplus/loss for the year	<u>(6,038)</u>	<u>(20,284)</u>
<u>Reconciliation of funds</u>		
Total funds brought forward	114,269	134,552
Total funds carried forward	<u>108,231</u>	<u>114,269</u>

MUSICAL YOUTH COMPANY OF OXFORD
SHOW ACCOUNT FOR YEAR ENDED 31ST JULY

	31/07/2025	31/07/2024
Show Income		
Ticket sales	46,697	45,483
Advertising	700	950
Sponsorship and show donations	-	-
Costume, props, hoodies & tshirts sales	175	298
Other income	540	-
	<u>48,112</u>	<u>46,731</u>
Show Expenditure		
Theatre Costs		
Credit card commission	1400	1,137
Theatre rental	7300	7,100
Services & technical staff	11217	9,010
Ticket agency fee	1631	1,596
Lighting hire	1073	2,790
Sound hire (inc radio mics)	4426	1,728
Subtotal	<u>27,047</u>	<u>23,361</u>
Set hire	1,936	3,358
Costumes	2,744	3,256
Pianist fees	3,047	3,267
Hoodies	1,720	1,535
Rehearsal hall hire	4,236	3,835
Design	650	402
Publicity	2,430	2,160
Royalty	6,900	8,379
Libs and scores	680	91
Director/MD fee	3,300	4,200
Choreographer fee	1,000	-
Makeup and hair	1,794	870
Orchestra	4,797	6,600
Van Hire	98	146
Props	431	917
Printing and postage	179	130
Misc inc gifts	1,346	923
Subtotal	<u>37,289</u>	<u>40,069</u>
Total expenditure	<u>64,336</u>	<u>63,430</u>
Show Profit/(Loss)	<u>(16,224)</u>	<u>(16,699)</u>

MUSICAL YOUTH COMPANY OF OXFORD
SUMMER CONCERT ACCOUNT FOR YEAR ENDED 31ST JULY
31/07/2025 **31/07/2024**

Income Summer Concert		
Tickets & programmes	7,978	7,316
Charity Collections	291	173
Other income	15	-
	<u>8,284</u>	<u>7,489</u>
Expenditure Summer Concert		
Theatre Hire	2853	3,038
Rehearsal Hall Hire	1141	894
Pianist fee	1782	1,485
Musicians Fees	600	1,100
Director/MD fees	2000	2,000
Music purchase, printing & stationary	421	281
Sound and lighting	540	584
Publicity	344	355
Gifts	106	132
Donation to Charity	291	173
Misc	216	140
Total expenditure	<u>10,294</u>	<u>10,182</u>
Total profit/(loss) Summer concert	<u>(2,010)</u>	<u>(2,693)</u>

MUSICAL YOUTH COMPANY OF OXFORD
Notes to the accounts for the year ended 31st July 2025

1. The licence for the main show is normally paid for in the previous year - please see 'Expenditure on next year's show and concerts' in 'Receipts and Payments'.

**Independent Examiner's Report to the Trustees of
The Musical Youth Company of Oxford**

I report to the trustees on my examination of the accounts of The Musical Youth Company of Oxford (The Charity), charity number 100481 for the year ended 31 July 2025 which are set out on pages 1 to 3.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with Section 130 of the Act, or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 10/09/2025

Chris Thiele FCCA
38 Campion Way
Witney
OX21 1ES

MYCO Treasurer's Report relating to the ACCOUNTS to July 31st 2025

Overall this year MYCO made a loss of £6,038. Our expenditure also includes a prepayment of £3,665 towards our main show for 2026. We are carrying forward a Fund Balance of £108,231 to the next year. This represents a healthy financial position, given the current prevailing economic situation.

Now that the charity is in a strong financial position, complies with all Charity Commission regulations (including being able to set aside the required level of reserves), we no longer need to accumulate profit. For the 2025/26 period, we will review whether we still need to retain an increased level of funds to cover any unexpected situations given the unpredictability of theatre-based activities costs and income in light of the national economic situation. Consideration of the financial aftershock caused by the pandemic may still be relevant given that insurers are unable to cover any losses incurred due to pandemics going forward. We anticipate that our current fund balance would fully cover our costs for 2025/26 should that need arise.

We will also plan to invest in long-term improvements, including replacing equipment as necessary, as well as continuing our successful outreach programme and bursary scheme. Both of these initiatives further our charitable purposes of making musical theatre accessible to young people from across Oxfordshire.

MYCO's normal main income streams include:

- Membership subscriptions. This year, we collected fees in May as usual. This resulted in £27,289 to be used for ongoing expenditure. Some payments are made by instalment meaning that several tranches will also be received and used in the next financial year.
- We received £199 as bank interest.
- We received £124 selling soft drinks and crisps at our Open Mic event, which is classified as miscellaneous income in the accounts.
- Donations and Gift Aid. This amounted to £9,195 this year, including £863 in donations from individual supporters and Friends of MYCO towards our ongoing regular activities. This figure also includes a generous gift from the family of the late Lucy Moss who kindly nominated MYCO to be recipient of her in memoriam donations. We also received £1,600 from three charitable grants and claimed £6,732 from Gift Aid, representing a claim on individual donations and membership subscriptions for the past two years.
- Ticket sales for our shows. We were thrilled to be able to stage a production of 'Everybody's Talking About Jamie' at the Oxford Playhouse theatre, and to enjoy truly excellent reviews. We achieved good ticket sales in terms of numbers of tickets sold, raising an income of £46,697, an additional £700 in programme advertising income and £175 for hoodies. We took £540 in respect of deposits for the cost of hiring vocal scores.
- We also staged two performances of a summer concert at the Amey Theatre which was well received and achieved £7,978 in ticket sales.

MYCO's normal main expenditure includes:

- Show costs, including:
 - venue hire and services
 - costumes, lighting, sound, equipment, orchestra and sets
 - rehearsal costs, such as rehearsal venue hire, and pianist fees
 - expenses to cover travel costs etc for Directors.

This year show costs totalled £64,336 for 'Everybody's Talking About Jamie' and £10,294 for the summer concert.

- Administrative and professional fees, which cost £6,846.
- We prepaid £150 for venue hire for training workshops at a residential camping event taking place in September 2025.
- Awards events, which cost £763.
- Insurance, which cost £1,820.
- During the year we incurred storage costs for costumes, props and equipment. This had an in-year cost of £5,295.
- Outreach costs: MYCO aims to make our performances, and musical theatre in general, accessible to young people from all backgrounds. This is in line with our charitable objectives. We ran a workshop to inspire and train our members who went on to run performance workshops for schoolchildren in local schools to inspire other young people in the performing arts. The costs included travel and meal expenses, plus training workshop facilitator fees and venue costs, totalling £947. We also distributed free tickets to schoolchildren both for our main production and for our summer concert. All Outreach costs were covered by charitable grants.
- Miscellaneous costs, which are covered by three budget lines:
 - MYCO miscellaneous company costs amounting to £2,272. This expenditure included items such as flowers and gifts for volunteers and helpers, food for an Open Mic evening for the whole company and a contribution towards a well-received production of 'Chess' at the Oxford Playhouse theatre involving many MYCO members.
 - Main show miscellaneous costs. These totalled £1,346 and included company and crew refreshments and meals; a reception event; and gifts for volunteers.
 - Summer concert miscellaneous items. These cost £216 and included transport costs for stage blocks and make up for the performers.

Attention should also be drawn in the Accounts to the following:

- We organised an online and bucket collection at our summer concert for our designated external charity, which is chosen by the members every year. This year, the collection resulted in a donation of £291 being made to the Helen & Douglas House charity.
- We have spent £3,665 on our forthcoming production of 'Chitty Chitty Bang Bang' which is due to be staged at the Oxford Playhouse in April 2026.
- We spent £55 on social media adverts for the previous year's summer concert, which was paid in this financial year.

MYCO would like to thank all of our supporters including individual donors, Friends of MYCO, the family of the late Lucy Moss and the families of our members. We would also like to thank the Midcounties Co-op Doing Good Together Fund, the Arnold Clark Community Fund and the Doris Field Charitable Trust for their support for our charitable activities.