

BRIDGEND COMMUNITY TRANSPORT LTD

England & Wales · Charity number 1004074

Details

Other names	OGWR TRANSPORT FOR ELDERLY OR DISABLED, OTED TRANSPORT, OTED
Status	Registered
Legal form	Charitable company
Company number	02637171
Registered	1991-09-09
Register	View on the Charity Commission register

Contact

Address	1A Australian Terrace Bridgend Bridgend CF31 1LY
Phone	01656669665
Email	info@bridgendcommunitytransport.co.uk
Website	www.bridgendcommunitytransport.co.uk

Activities

Objects: THE OBJECTS ARE TO PROVIDE A COMMUNITY TRANSPORT SERVICE FOR:(1) PERSONS WHO HAVE A SPECIAL NEED OF SUCH FACILITIES BECAUSE THEY ARE DISABLED, INFIRM, ELDERLY OR BY REASON OF FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR PEOPLE WITH YOUNG CHILDREN;(2) YOUNG PEOPLE WHO HAVE A NEED OF A TRANSPORT SERVICE SO THAT THEY MAY TAKE ADVANTAGE OF RECREATIONAL OR LEISURE FACILITIES DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;(3) PERSONS LIVING IN ISOLATED AREAS WHERE THERE ARE NO ADEQUATE PUBLIC TRANSPORT SERVICES; AND (4) VOLUNTARY AND CHARITABLE GROUPS

Activities: Provision of transport services for people who have a special need for such a service because they are: disabled; infirm; elderly; by reason of financial hardship or social and economic circumstances; people with young children; young people; people living in isolated areas without adequate public transport. Voluntary and Charitable groups are also transport service beneficiaries.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Disability, The Prevention Or Relief Of Poverty, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** OGWR
- Bridgend
- Cardiff
- City Of Swansea
- Neath Port Talbot
- Rhondda Cynon Taff
- Vale Of Glamorgan

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£302,539	£305,792	-	-
2024-03-31	£285,167	£298,997	-	-
2023-03-31	£252,329	£296,018	-	-
2022-03-31	£246,919	£217,657	-	-
2021-03-31	£242,977	£196,445	-	-

Trustees

Name	Role	Appointed
CLIVE VIVIAN JENKINS	Chair	
CERI EDWARDS		2014-10-22
Janet Elizabeth Williams		2013-10-02
Kerry Anne Lane		2014-10-22
Tudor Brent Parry		2013-05-23

BRIDGEND COMMUNITY TRANSPORT LTD

England & Wales - Charity number 1004074

Accounts

Registration number: 02637171

Bridgend Community Transport Ltd

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2025

Bridgend Community Transport Ltd

Company Information

Directors	Mr C Edwards Mr C Jenkins Mrs KA Lane Mr B Parry Dr JE Williams
Company secretary	Mr B Parry
Registered office	Unit 1 Australian Terrace Bridgend CF31 1LY
Accountants	Huw Thomas 14 Severn Road Porthcawl Glamorgan CF36 3LW

Bridgend Community Transport Ltd

Directors' Report for the Year Ended 31 March 2025

The directors present their report and the financial statements for the year ended 31 March 2025.

Directors of the company

The directors who held office during the year were as follows:

Mr C Edwards

Mr C Jenkins

Mrs KA Lane

Mr B Parry - Company secretary and director

Dr JE Williams

Principal activity

The principal activity of the company is providing transport for people who have a special need for such a service resident in Ogwr

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 9 December 2025 and signed on its behalf by:

.....
Mr B Parry
Company secretary and director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Bridgend Community Transport Ltd
for the Year Ended 31 March 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bridgend Community Transport Ltd for the year ended 31 March 2025 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Bridgend Community Transport Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bridgend Community Transport Ltd and state those matters that we have agreed to state to the Board of Directors of Bridgend Community Transport Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bridgend Community Transport Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bridgend Community Transport Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Bridgend Community Transport Ltd. You consider that Bridgend Community Transport Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bridgend Community Transport Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Huw Thomas
14 Severn Road
Porthcawl
Glamorgan
CF36 3LW
9 December 2025

Bridgend Community Transport Ltd

Statement of Financial Activities for the Year Ended 31 March 2025

	Unrestricted funds	Restricted funds	Designated funds	Total 2025	Total 2024
	£	£	£	£	£
Incoming Resources					
Donation, legacies and similar incoming resources					
Activities to further the charity's objectives					
BCT Vehicle Hire	161,070			161,070	143,698
Bridgend CBC - social services SLA Funding	14,280			14,280	14,280
Bridgend CBC - BSSG Allocation	95,000			95,000	95,000
MCC - BSSG KM Support	32,189			32,189	32,189
Other income				0	0
	302,539			302,539	285,167
Total Incoming Resources					
Resources expanded					
Administration salaries	40,569			40,569	41,988
Drivers wages	132,389			132,389	133,758
Pension costs	2,601			2,601	444
Training	883			883	507
Insurances	576			576	1,336
Vehicle fuel	33,590			33,590	32,039
Vehicle spares and repairs	26,503			26,503	27,333
Vehicle insurance	14,903			14,903	11,340
Protective clothing	0			0	85
Travelling expenses	1,008			1,008	3,874
Heat, light, rent and rates	2,709			2,709	2,242
Building repairs	1,170			1,170	1,328
Printing, postage and stationery	2,087			2,087	2,583
Telephone	629			629	558
Subscriptions & donations	215			215	120
Professional fees	2,205			2,205	3,011
Accountancy fee	900			900	900
Advertising	0			0	1,476
Sundry expenses	373			373	795
Payroll costs	340			340	628
IT costs	1,070			1,070	100
Profit on sale of assets	0			0	-11,999
Depreciation	35,081	5,991		41,072	44,551
	299,801	5,991		305,792	298,997
Total Resources Expended					
Movement in total funds for the year -					
Net income/(expenditure) for the year	2,738	-5,991		-3,253	-13,830
Ring fenced accrued/prepaid funds				0	0
Total funds brought forward	310,187	45,624		355,811	369,641
	312,925	39,633		352,558	355,811
Total funds carried forward					

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

Bridgend Community Transport Ltd

(Registration number: 02637171) Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	4	118,694	159,766
Current assets			
Debtors	5	15,894	27,365
Cash at bank and in hand		<u>222,648</u>	<u>183,369</u>
		238,542	210,734
Creditors: Amounts falling due within one year	6	<u>(4,678)</u>	<u>(14,689)</u>
Net current assets		<u>233,864</u>	<u>196,045</u>
Net assets		<u><u>352,558</u></u>	<u><u>355,811</u></u>
Reserves			
Unrestricted funds		312,925	310,187
Retained earnings		<u>39,633</u>	<u>45,624</u>
Surplus		<u><u>352,558</u></u>	<u><u>355,811</u></u>

For the financial year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland'.

Approved and authorised by the Board on 9 December 2025 and signed on its behalf by:

.....
Mr C Jenkins
Director

Bridgend Community Transport Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Unit 1
Australian Terrace
Bridgend
CF31 1LY

These financial statements were authorised for issue by the Board on 9 December 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Bridgend Community Transport Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and Buildings	4% straight line basis
Plant and machinery	over 7 years straight line basis
office equipment	20% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Bridgend Community Transport Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 16 (2024 - 16).

4 Tangible assets

	Land and buildings £	Fixtures and fittings £	Other tangible assets £	Total £
Cost or valuation				
At 1 April 2024	108,444	48,061	426,524	583,029
At 31 March 2025	108,444	48,061	426,524	583,029
Depreciation				
At 1 April 2024	90,414	48,060	284,789	423,263
Charge for the year	750	-	40,322	41,072
At 31 March 2025	91,164	48,060	325,111	464,335
Carrying amount				
At 31 March 2025	17,280	1	101,413	118,694
At 31 March 2024	18,030	1	141,735	159,766

Included within the net book value of land and buildings above is £17,280 (2024 - £18,030) in respect of freehold land and buildings.

5 debtors

	2025 £	2024 £
Current		
Trade debtors	13,396	11,319
Prepayments	-	12,833
Other debtors	2,498	3,213
	15,894	27,365

Bridgend Community Transport Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

6 Creditors

Creditors: amounts falling due within one year

	2025	2024
	£	£
Due within one year		
Trade creditors	550	11,505
Taxation and social security	3,228	2,284
Accruals and deferred income	900	900
	<u>4,678</u>	<u>14,689</u>

Bridgend Community Transport Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Unrestricted funds of the charity

	General Funds	Designated Funds	Total
	£	£	£
Balance at 1st April 2024	310,187		310,187
Movement in funds for the period	2,738		2,738
Ring fenced accrued/prepaid funds	0		0
Balance at 31 March 2025	312,925	0	312,925

7 Restricted funds

	Brought forward		Outgoing resources	Carried forward
	£	£	£	£
Building fund	0	0	0	0
Vehicle fund	45,624	0	5991	39,633
Equipment fund	0	0	0	0
	45,624	0	5991	39,633

Building Fund

The building fund represents the proportion of land and building additions which have been funded by capital grants

The proportion of land and buildings funded by capital grants amounted to £60,829 (2024 - £60,829).

The fund balance is reduced annually by the depreciation charge on the buildings element of the land and buildings. The depreciation charge for the year was £0 (2024 - £0).

Vehicle Fund

The vehicle fund represents a proportion of vehicle additions which have been funded by capital grants.

The proportion of vehicles funded by capital grants amounted to £39,750 (2024 - £32,470).

The fund balance is reduced annually by the depreciation charge on the vehicles. The depreciation charge for the year was £5991 (2024 - £0).

Equipment Fund

The equipment fund represents a proportion of equipment additions which have been funded by capital grants

The proportion of equipment funded by capital grants amounted to £6,723 (2024 - £6,723).

The fund balance is reduced annually by the depreciation charge on the equipment. The depreciation charge for the year was £0 (2024 - £0).

BRIDGEND COMMUNITY TRANSPORT LTD

England & Wales - Charity number 1004074

Accounts

Registration number: 02637171

Bridgend Community Transport Ltd

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2024

Bridgend Community Transport Ltd

Company Information

Directors	Mr C Edwards Mr C Jenkins Mrs KA Lane Mr B Parry Dr JE Williams
Company secretary	Mr B Parry
Registered office	Unit 1 Australian Terrace Bridgend CF31 1LY
Accountants	Huw Thomas 14 Severn Road Porthcawl Glamorgan CF36 3LW

Bridgend Community Transport Ltd

Directors' Report for the Year Ended 31 March 2024

The directors present their report and the financial statements for the year ended 31 March 2024.

Directors of the company

The directors who held office during the year were as follows:

Mr C Edwards

Mr C Jenkins

Mrs KA Lane

Mr B Parry - Company secretary and director

Dr JE Williams

Principal activity

The principal activity of the company is providing transport for people who have a special need for such a service resident in Ogwr

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on and signed on its behalf by:

.....
Mr B Parry
Company secretary and director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Bridgend Community Transport Ltd
for the Year Ended 31 March 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bridgend Community Transport Ltd for the year ended 31 March 2024 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Bridgend Community Transport Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bridgend Community Transport Ltd and state those matters that we have agreed to state to the Board of Directors of Bridgend Community Transport Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bridgend Community Transport Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bridgend Community Transport Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Bridgend Community Transport Ltd. You consider that Bridgend Community Transport Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bridgend Community Transport Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Huw Thomas
14 Severn Road
Porthcawl
Glamorgan
CF36 3LW

Date:.....

Bridgend Community Transport Ltd

Statement of Financial Activities for the Year Ended 31 March 2024

	Unrestricted funds	Restricted funds	Designated funds	Total 2024	Total 2023
	£	£	£	£	£
Incoming Resources					
Donation, legacies and similar incoming resources					
Activities to further the charity's objectives					
BCT Vehicle Hire	143,698			143,698	110,445
Bridgend CBC - social services SLA Funding	14,280			14,280	14,280
Bridgend CBC - BSSG Allocation	95,000			95,000	95,000
MCC - BSSG KM Support	32,189			32,189	32,189
Other income				0	230
	285,167			285,167	252,144
Total Incoming Resources					
Resources expanded					
Administration salaries	41,988			41,988	44,756
Drivers wages	133,758			133,758	111,885
Pension costs	444			444	1,056
Training	507			507	1,062
Insurances	1,336			1,336	1,464
Vehicle fuel	32,039			32,039	36,016
Vehicle spares and repairs	27,333			27,333	33,573
Vehicle insurance	11,340			11,340	11,138
Protective clothing	85			85	1,780
Travelling expenses	3,874			3,874	1,690
Heat, light, rent and rates	2,242			2,242	1,621
Building repairs	1,328			1,328	2,227
Printing, postage and stationery	2,583			2,583	2,418
Telephone	558			558	524
Subscriptions & donations	120			120	668
Professional fees	3,011			3,011	3,615
Accountancy fee	900			900	900
Advertising	1,476			1,476	176
Sundry expenses	795			795	496
Payroll costs	628			628	540
IT costs	100			100	519
Profit on sale of assets	-11,999			-11,999	0
Depreciation	44,551			44,551	47,463
	298,997	0		298,997	305,587
Total Resources Expended					
Movement in total funds for the year -					
Net income/(expenditure) for the year	-13,830	0		-13,830	-53,443
Ring fenced accrued/prepaid funds				0	0
Total funds brought forward	324,017	45,624		369,641	422,898
	310,187	45,624		355,811	369,641
Total funds carried forward					

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

Bridgend Community Transport Ltd

(Registration number: 02637171) Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	4	159,766	204,318
Current assets			
Debtors	5	27,365	32,588
Cash at bank and in hand		183,369	146,966
		<u>210,734</u>	<u>179,554</u>
Creditors: Amounts falling due within one year	6	<u>(14,689)</u>	<u>(14,231)</u>
Net current assets		<u>196,045</u>	<u>165,323</u>
Net assets		<u>355,811</u>	<u>369,641</u>
Reserves			
Unrestricted funds		310,187	324,017
Restricted funds		<u>45,624</u>	<u>45,624</u>
General funds		<u>355,811</u>	<u>369,641</u>

For the financial year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on and signed on its behalf by:

.....
Mr C Jenkins
Director

Bridgend Community Transport Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Unit 1
Australian Terrace
Bridgend
CF31 1LY

These financial statements were authorised for issue by the Board on

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Bridgend Community Transport Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and Buildings	4% straight line basis
Plant and machinery	over 7 years straight line basis
office equipment	20% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Bridgend Community Transport Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 16 (2023 - 16).

4 Tangible assets

	Land and buildings £	Fixtures and fittings £	Other tangible assets £	Total £
Cost or valuation				
At 1 April 2023	108,444	48,061	461,024	617,529
Disposals	-	-	(34,500)	(34,500)
At 31 March 2024	<u>108,444</u>	<u>48,061</u>	<u>426,524</u>	<u>583,029</u>
Depreciation				
At 1 April 2023	89,664	48,060	275,487	413,211
Charge for the year	750	-	43,801	44,551
Eliminated on disposal	-	-	(34,499)	(34,499)
At 31 March 2024	<u>90,414</u>	<u>48,060</u>	<u>284,789</u>	<u>423,263</u>
Carrying amount				
At 31 March 2024	<u>18,030</u>	<u>1</u>	<u>141,735</u>	<u>159,766</u>
At 31 March 2023	<u>18,780</u>	<u>1</u>	<u>185,537</u>	<u>204,318</u>

Included within the net book value of land and buildings above is £18,030 (2023 - £18,780) in respect of freehold land and buildings.

5 debtors

	2024 £	2023 £
Current		
Trade debtors	11,319	7,781
Prepayments	12,833	10,173
Other debtors	3,213	14,634
	<u>27,365</u>	<u>32,588</u>

Bridgend Community Transport Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

6 Creditors

Creditors: amounts falling due within one year

	2024	2023
	£	£
Due within one year		
Trade creditors	11,505	10,597
Taxation and social security	2,284	2,734
Accruals and deferred income	900	900
	<u>14,689</u>	<u>14,231</u>

Bridgend Community Transport Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Unrestricted funds of the charity

	General Funds £	Designated Funds £	Total £
Balance at 1st April 2023	324,017		324,017
Movement in funds for the period	-13,830		-13,830
Ring fenced accrued/prepaid funds	0		0
Balance at 31 March 2024	310,187	0	310,187

7 Restricted funds

	Brought forward £	£	Outgoing resources £	Carried forward £
Building fund	0	0	0	0
Vehicle fund	45,624	0	0	45,624
Equipment fund	0	0	0	0
	45,624	0	0	45,624

Building Fund

The building fund represents the proportion of land and building additions which have been funded by capital grants

The proportion of land and buildings funded by capital grants amounted to £60,829 (2023 - £60,829).

The fund balance is reduced annually by the depreciation charge on the buildings element of the land and buildings. The depreciation charge for the year was £0 (2023 - £0).

Vehicle Fund

The vehicle fund represents a proportion of vehicle additions which have been funded by capital grants.

The proportion of vehicles funded by capital grants amounted to £32,470 (2023 - £66,970).

The fund balance is reduced annually by the depreciation charge on the vehicles. The depreciation charge for the year was £0 (2023 - £9,569).

Equipment Fund

The equipment fund represents a proportion of equipment additions which have been funded by capital grants

The proportion of equipment funded by capital grants amounted to £6,723 (2023 - £6,723).

The fund balance is reduced annually by the depreciation charge on the equipment. The depreciation charge for the year was £0 (2023 - £0).

BRIDGEND COMMUNITY TRANSPORT LTD

England & Wales - Charity number 1004074

Accounts

Registration number: 02637171

Bridgend Community Transport Ltd

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2023

Bridgend Community Transport Ltd

Company Information

Directors	Mr C Edwards Mr C Jenkins Mrs KA Lane Mr B Parry Dr JE Williams
Company secretary	Mr B Parry
Registered office	Unit 1 Australian Terrace Bridgend CF31 1LY
Accountants	Huw Thomas 14 Severn Road Porthcawl CF36 3LW

Bridgend Community Transport Ltd

Directors' Report for the Year Ended 31 March 2023

The directors present their report and the financial statements for the year ended 31 March 2023.

Directors of the company

The directors who held office during the year were as follows:

Mr C Edwards

Mr C Jenkins

Mrs KA Lane

Mr B Parry - Company secretary and director

Dr JE Williams

Principal activity

The principal activity of the company is providing transport for people who have a special need for such a service resident in Ogwr

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 20 December 2023 and signed on its behalf by:

.....
Mr B Parry
Company secretary and director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Bridgend Community Transport Ltd
for the Year Ended 31 March 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bridgend Community Transport Ltd for the year ended 31 March 2023 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Bridgend Community Transport Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bridgend Community Transport Ltd and state those matters that we have agreed to state to the Board of Directors of Bridgend Community Transport Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bridgend Community Transport Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bridgend Community Transport Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Bridgend Community Transport Ltd. You consider that Bridgend Community Transport Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bridgend Community Transport Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Huw Thomas
14 Severn Road
Porthcawl
CF36 3LW

20 December 2023

Bridgend Community Transport Ltd

Statement of Financial Activities for the Year Ended 31 March 2023

	Unrestricted funds	Restricted funds	Designated funds	Total 2023	Total 2022
	£	£	£	£	£
Incoming Resources					
Donation, legacies and similar incoming resources	185			185	185
Activities to further the charity's objectives					
BCT Vehicle Hire	110,445			110,445	107,077
Bridgend CBC - social services SLA Funding	14,280			14,280	14,280
Bridgend CBC - BSSG Allocation	95,000			95,000	95,000
MCC - BSSG KM Support	32,189			32,189	29,761
Car Scheme				0	520
Other income	230			230	281
	252,329	0		252,329	247,104
Total Incoming Resources					
Resources expanded					
Administration salaries	44,756			44,756	44,115
Drivers wages	111,885			111,885	74,047
Pension costs	1,056			1,056	900
Training	1,062			1,062	299
Insurances	1,464			1,464	1,264
Vehicle fuel	36,016			36,016	20,225
Vehicle spares and repairs	33,573			33,573	19,398
Vehicle insurance	11,138			11,138	11,188
Protective clothing	1,780			1,780	684
Travelling expenses	1,690			1,690	686
Heat, light, rent and rates	1,621			1,621	1,537
Building repairs	2,227			2,227	2,738
Printing, postage and stationery	2,418			2,418	1,325
Telephone	524			524	312
Subscriptions & donations	668			668	404
Professional fees	3,615			3,615	6,205
Car Scheme	0			0	0
Accountancy fee	900			900	900
Advertising	176			176	735
Sundry expenses	496			496	995
Payroll costs	540			540	318
IT costs	519			519	509
Profit on sale of assets	0			0	-22,873
Depreciation	37,894	9,569		47,463	51,746
	296,018	9,569		305,587	217,657
Total Resources Expended					
Movement in total funds for the year -					
Net income/(expenditure) for the year	-43,689	-9,569		-53,258	29,447
Ring fenced accrued/prepaid funds				0	0
Total funds brought forward	367,706	55,192		422,898	393,636
	324,017	45,624		369,641	422,898
Total funds carried forward					

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

Bridgend Community Transport Ltd

(Registration number: 02637171) Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
fixed assets			
tangible assets	4	204,318	195,552
Current assets			
Debtors	5	32,588	26,729
Cash at bank and in hand		146,966	214,098
		<u>179,554</u>	<u>240,827</u>
Creditors: Amounts falling due within one year	6	<u>(14,231)</u>	<u>(13,481)</u>
Net current assets		<u>165,323</u>	<u>227,346</u>
Net assets		<u>369,641</u>	<u>422,898</u>
capital and reserves			
Unrestricted funds		324,017	367,706
Restricted funds		<u>45,624</u>	<u>55,192</u>
General funds		<u>369,641</u>	<u>422,898</u>

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 20 December 2023 and signed on its behalf by:

.....
Mr C Jenkins
Director

Bridgend Community Transport Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Unit 1
Australian Terrace
Bridgend
CF31 1LY

These financial statements were authorised for issue by the Board on 20 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Bridgend Community Transport Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and Buildings	4% straight line basis
Plant and machinery	over 7 years straight line basis
office equipment	20% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Bridgend Community Transport Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 16 (2022 - 17).

4 Tangible assets

	Land and buildings £	Fixtures and fittings £	Other tangible assets £	Total £
Cost or valuation				
At 1 April 2022	108,444	48,061	404,795	561,300
Additions	-	-	56,229	56,229
At 31 March 2023	<u>108,444</u>	<u>48,061</u>	<u>461,024</u>	<u>617,529</u>
Depreciation				
At 1 April 2022	86,076	48,060	231,612	365,748
Charge for the year	3,588	-	43,875	47,463
At 31 March 2023	<u>89,664</u>	<u>48,060</u>	<u>275,487</u>	<u>413,211</u>
Carrying amount				
At 31 March 2023	<u>18,780</u>	<u>1</u>	<u>185,537</u>	<u>204,318</u>
At 31 March 2022	<u>22,368</u>	<u>1</u>	<u>173,183</u>	<u>195,552</u>

Included within the net book value of land and buildings above is £18,780 (2022 - £22,368) in respect of freehold land and buildings.

5 debtors

	2023 £	2022 £
Current		
Trade debtors	7,781	9,329
Prepayments	10,173	10,173
Other debtors	14,634	7,227
	<u>32,588</u>	<u>26,729</u>

Bridgend Community Transport Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

6 Creditors

Creditors: amounts falling due within one year

	2023	2022
	£	£
Due within one year		
Trade creditors	10,597	10,597
Taxation and social security	2,734	1,984
Accruals and deferred income	900	900
	<u>14,231</u>	<u>13,481</u>

Bridgend Community Transport Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Unrestricted funds of the charity

	General Funds £	Designated Funds £	Total £
Balance at 1st April 2022	367,706		367,706
Movement in funds for the period	-43,689		-43,689
Ring fenced accrued/prepaid funds	0		0
Balance at 31 March 2023	324,017	0	324,017

7 Restricted funds

	Brought forward £	£	Outgoing resources £	Carried forward £
Building fund	0	0	0	0
Vehicle fund	55,192	0	(9,569)	45,624
Equipment fund	0	0	0	0
	55,192	0	(9,569)	45,624

Building Fund

The building fund represents the proportion of land and building additions which have been funded by capital grants

The proportion of land and buildings funded by capital grants amounted to £60,829 (2022 - £60,829).

The fund balance is reduced annually by the depreciation charge on the buildings element of the land and buildings. The depreciation charge for the year was £0 (2022 - £571).

Vehicle Fund

The vehicle fund represents a proportion of vehicle additions which have been funded by capital grants.

The proportion of vehicles funded by capital grants amounted to £66,970 (2022 - £145,589).

The fund balance is reduced annually by the depreciation charge on the vehicles. The depreciation charge for the year was £9,569 (2022 - £20,498).

Equipment Fund

The equipment fund represents a proportion of equipment additions which have been funded by capital grants

The proportion of equipment funded by capital grants amounted to £6,723 (2022 - £6,723).

The fund balance is reduced annually by the depreciation charge on the equipment. The depreciation charge for the year was £0 (2022 - £0).

BRIDGEND COMMUNITY TRANSPORT LTD

England & Wales - Charity number 1004074

Accounts

Registration number: 02637171

Bridgend Community Transport Ltd

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2022

Bridgend Community Transport Ltd

Company Information

Directors	Mr C Edwards Mr C Jenkins Mrs KA Lane Mr B Parry Dr JE Williams
Company secretary	Mr B Parry
Registered office	Unit 1 Australian Terrace Bridgend CF31 1LY
Accountants	Huw Thomas 14 Severn Road Porthcawl CF36 3LW

Bridgend Community Transport Ltd

Directors' Report for the Year Ended 31 March 2022

The directors present their report and the financial statements for the year ended 31 March 2022.

Directors of the company

The directors who held office during the year were as follows:

Mr C Edwards

Mr C Jenkins

Mrs KA Lane

Mr B Parry - Company secretary and director

Dr JE Williams

Principal activity

The principal activity of the company is providing transport for people who have a special need for such a service resident in Ogwr

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 27 January 2023 and signed on its behalf by:

.....
Mr B Parry
Company secretary and director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Bridgend Community Transport Ltd
for the Year Ended 31 March 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bridgend Community Transport Ltd for the year ended 31 March 2022 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Bridgend Community Transport Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bridgend Community Transport Ltd and state those matters that we have agreed to state to the Board of Directors of Bridgend Community Transport Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bridgend Community Transport Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bridgend Community Transport Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bridgend Community Transport Ltd. You consider that Bridgend Community Transport Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bridgend Community Transport Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Huw Thomas
14 Severn Road
Porthcawl
CF36 3LW

27 January 2023

Bridgend Community Transport Ltd

Statement of Financial Activities for the Year Ended 31 March 2022

	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2022 £	Total 2021 £
Incoming Resources					
Donation, legacies and similar incoming resources	0			0	0
Activities to further the charity's objectives					
BCT Vehicle Hire	107,077			107,077	91,999
Bridgend CBC - social services SLA Funding	14,280			14,280	14,280
Bridgend CBC - BSSG Allocation	55,250	39,750		95,000	99,160
MCC - BSSG KM Support	29,761			29,761	36,268
Car Scheme	520			520	1,270
Other income	281			281	
Total Incoming Resources	207,169	39,750		246,919	242,977
Resources expanded					
Administration salaries	44,115			44,115	41,106
Drivers wages	74,047			74,047	25,461
Pension costs	900			900	636
Training	299			299	747
Insurances	1,264			1,264	1,390
Vehicle fuel	20,225			20,225	9,482
Vehicle spares and repairs	19,398			19,398	10,034
Vehicle insurance	11,188			11,188	13,753
Protective clothing	684			684	1,180
Travelling expenses	686			686	1,234
Heat, light, rent and rates	1,537			1,537	1,576
Building repairs	2,738			2,738	13,495
Printing, postage and stationery	1,325			1,325	1,694
Telephone	312			312	710
Subscriptions & donations	404			404	215
Professional fees	6,205			6,205	3,805
Car Scheme				0	0
Accountancy fee	900			900	900
Advertising	735			735	765
Sundry expenses	995			995	1,082
Payroll costs	318			318	498
Bank charges	509			509	
Profit on sale of assets	-22,873			-22,873	0
Depreciation	31,248	20,498		51,746	66,682
Total Resources Expended	197,159	20,498		217,657	196,445
Movement in total funds for the year -					
Net Income/(expenditure) for the year	10,010	19,252		29,262	46,532
Ring fenced accrued/prepaid funds				0	0
Total funds brought forward	357,696	35,940		393,636	347,104
Total funds carried forward	367,706	55,192		422,898	393,636

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

Bridgend Community Transport Ltd

(Registration number: 02637171)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
fixed assets			
tangible assets	3	195,552	207,206
Current assets			
Debtors	4	26,729	26,726
Cash at bank and in hand		214,098	208,703
		<u>240,827</u>	<u>235,429</u>
Creditors: Amounts falling due within one year	5	<u>(13,481)</u>	<u>(48,999)</u>
Net current assets		<u>227,346</u>	<u>186,430</u>
Net assets		<u>422,898</u>	<u>393,636</u>
capital and reserves			
Unrestricted funds		367,706	357,696
Restricted funds		<u>55,192</u>	<u>35,940</u>
General funds		<u>422,898</u>	<u>393,636</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 27 January 2023 and signed on its behalf by:

.....
Mr C Jenkins
Director

The notes on pages 6 to 9 form an integral part of these financial statements.
Page 5

Bridgend Community Transport Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Unit 1
Australian Terrace
Bridgend
CF31 1LY

These financial statements were authorised for issue by the Board on 27 January 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Bridgend Community Transport Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and Buildings	4% straight line basis
Plant and machinery	over 7 years straight line basis
office equipment	20% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Bridgend Community Transport Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

3 Tangible assets

	Land and buildings £	Fixtures and fittings £	Other tangible assets £	Total £
Cost or valuation				
At 1 April 2021	98,865	48,061	446,445	593,371
Additions	9,579	-	41,940	51,519
Disposals	-	-	(83,590)	(83,590)
At 31 March 2022	<u>108,444</u>	<u>48,061</u>	<u>404,795</u>	<u>561,300</u>
Depreciation				
At 1 April 2021	82,488	48,060	255,617	386,165
Charge for the year	3,588	-	48,158	51,746
Eliminated on disposal	-	-	(72,163)	(72,163)
At 31 March 2022	<u>86,076</u>	<u>48,060</u>	<u>231,612</u>	<u>365,748</u>
Carrying amount				
At 31 March 2022	<u>22,368</u>	<u>1</u>	<u>173,183</u>	<u>195,552</u>
At 31 March 2021	<u>16,377</u>	<u>1</u>	<u>190,828</u>	<u>207,206</u>

Included within the net book value of land and buildings above is £22,368 (2021 - £16,377) in respect of freehold land and buildings.

4 debtors

	2022 £	2021 £
Current		
Trade debtors	9,329	16,464
Prepayments	10,173	-
Other debtors	7,227	10,262
	<u>26,729</u>	<u>26,726</u>

Bridgend Community Transport Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

5 Creditors

Creditors: amounts falling due within one year

	2022	2021
	£	£
Due within one year		
Trade creditors	10,597	47,418
Taxation and social security	1,984	681
Accruals and deferred income	900	900
	<u>13,481</u>	<u>48,999</u>

Bridgend Community Transport Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Unrestricted funds of the charity

	General Funds £	Designated Funds £	Total £
Balance at 1st April 2021	357,696		357,696
Movement in funds for the period	10,010		10,010
Ring fenced accrued/prepaid funds	0		0
Balance at 31 March 2022	367,706	0	367,706

7 Restricted funds

	Brought forward £	£	Outgoing resources £	Carried forward £
Building fund	571	0	(571)	0
Vehicle fund	35,369	39,750	(19,927)	55,192
Equipment fund	0	0	0	0
	35,940	39,750	(20,498)	55,192

Building Fund

The building fund represents the proportion of land and building additions which have been funded by capital grants

The proportion of land and buildings funded by capital grants amounted to £60,829 (2021 - £60,829).

The fund balance is reduced annually by the depreciation charge on the buildings element of the land and buildings. The depreciation charge for the year was £571 (2021 - £2,521).

Vehicle Fund

The vehicle fund represents a proportion of vehicle additions which have been funded by capital grants.

The proportion of vehicles funded by capital grants amounted to £145,589 (2021 - £103,649).

The fund balance is reduced annually by the depreciation charge on the vehicles. The depreciation charge for the year was £20,498 (2021 - £1,310).

Equipment Fund

The equipment fund represents a proportion of equipment additions which have been funded by capital grants

The proportion of equipment funded by capital grants amounted to £6,723 (2021 - £6,723).

The fund balance is reduced annually by the depreciation charge on the equipment. The depreciation charge for the year was £0 (2021 - £0).

BRIDGEND COMMUNITY TRANSPORT LTD

England & Wales - Charity number 1004074

Accounts

Registration number: 02637171

Bridgend Community Transport Ltd

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2021

Bridgend Community Transport Ltd

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Bridgend Community Transport Ltd

Company Information

Directors	Mr C Edwards Mr C Jenkins Mrs KA Lane Mr B Parry Dr Janet Elizabeth Williams
Company secretary	Mr B Parry
Registered office	Unit 1 Australian Terrace Bridgend CF31 1LY
Accountants	Huw Thomas 14 Severn Road Porthcawl CF36 3LW

Bridgend Community Transport Ltd

Directors' Report for the Year Ended 31 March 2021

The directors present their report and the financial statements for the year ended 31 March 2021.

Director of the company

The directors who held office during the year were as follows:

Mr C Edwards

Mr C Jenkins

Mrs KA Lane

Mr B Parry - Company secretary and director

Dr Janet Elizabeth Williams

Principal activity

The principal activity of the company is providing transport for people who have a special need for such a service resident in Ogwr

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 30 November 2021 and signed on its behalf by:

.....
Mr B Parry
Company secretary and director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Bridgend Community Transport Ltd
for the Year Ended 31 March 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bridgend Community Transport Ltd for the year ended 31 March 2021 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Bridgend Community Transport Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bridgend Community Transport Ltd and state those matters that we have agreed to state to the Board of Directors of Bridgend Community Transport Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bridgend Community Transport Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bridgend Community Transport Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bridgend Community Transport Ltd. You consider that Bridgend Community Transport Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bridgend Community Transport Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Huw Thomas
14 Severn Road
Porthcawl
CF36 3LW

30 November 2021

Bridgend Community Transport Ltd

Statement of Financial Activities for the Year Ended 31 March 2021

	Unrestricted funds	Restricted funds	Designated funds	Total 2021	Total 2020
	£	£	£	£	£
Incoming Resources					
Donation, legacies and similar incoming resources	0			0	0
Activities to further the charity's objectives					
BCT Vehicle Hire	91,999			91,999	163,802
Bridgend CBC - social services SLA Funding	14,280			14,280	14,280
Bridgend CBC - BSSG Allocation	99,160			99,160	80,000
MCC - BSSG KM Support	36,268			36,268	16,810
Car Scheme	1,270			1,270	1,117
	242,977	0		242,977	276,009
Total Incoming Resources					
Resources expended					
Administration salaries	41,106			41,106	60,525
Drivers wages	25,461			25,461	91,174
Pension costs	636			636	744
Training	747			747	697
Insurances	1,390			1,390	2,569
Vehicle fuel	9,482			9,482	27,946
Vehicle spares and repairs	10,034			10,034	17,439
Vehicle insurance	13,753			13,753	13,351
Protective clothing	1,180			1,180	0
Travelling expenses	1,234			1,234	1,978
Heat, light, rent and rates	1,576			1,576	1,373
Building repairs	13,495			13,495	1,866
Printing, postage and stationery	1,694			1,694	2,547
Telephone	710			710	2,550
Subscriptions & donations	215			215	240
Professional fees	3,805			3,805	3,655
Car Scheme	0			0	7,457
Accountancy fee	900			900	900
Advertising	765			765	330
Sundry expenses	1,082			1,082	875
Payroll costs	498			498	595
Bank charges				0	0
Profit on sale of assets	0			0	-12,749
Depreciation	62,851	3,831		66,682	55,864
	192,614	3,831		196,445	281,926
Total Resources Expended					
Movement in total funds for the year -					
Net income/(expenditure) for the year	50,363	-3,831		46,532	-5,917
Ring fenced accrued/prepaid funds	-36,679	36,679		0	0
Total funds brought forward	344,011	3,092		347,103	353,020
	357,695	35,940		393,635	347,103
Total funds carried forward					

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

Bridgend Community Transport Ltd

(Registration number: 02637171) Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	207,206	224,885
Current assets			
Debtors	5	26,726	21,478
Cash at bank and in hand		<u>208,703</u>	<u>103,303</u>
		235,429	124,781
Creditors: Amounts falling due within one year	6	<u>(48,999)</u>	<u>(2,563)</u>
Net current assets		<u>186,430</u>	<u>122,218</u>
Net assets		<u>393,636</u>	<u>347,103</u>
Capital and reserves			
Unrestricted funds		357,696	344,011
Restricted funds		<u>35,940</u>	<u>3,092</u>
General funds		<u>393,636</u>	<u>347,103</u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 November 2021 and signed on its behalf by:

.....
Mr C Jenkins
Director

Bridgend Community Transport Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Unit 1
Australian Terrace
Bridgend
CF31 1LY

These financial statements were authorised for issue by the Board on 30 November 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Bridgend Community Transport Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and Buildings	4% straight line basis
Plant and machinery	over 7 years straight line basis
office equipment	20% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 17 (2020 - 17).

Bridgend Community Transport Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

4 Tangible assets

	Land and buildings £	Fixtures and fittings £	Other tangible assets £	Total £
Cost or valuation				
At 1 April 2020	89,704	48,061	406,603	544,368
Additions	9,161	-	39,842	49,003
At 31 March 2021	98,865	48,061	446,445	593,371
Depreciation				
At 1 April 2020	78,900	45,659	194,924	319,483
Charge for the year	3,588	2,401	60,693	66,682
At 31 March 2021	82,488	48,060	255,617	386,165
Carrying amount				
At 31 March 2021	16,377	1	190,828	207,206
At 31 March 2020	10,804	2,402	211,679	224,885

Included within the net book value of land and buildings above is £16,377 (2020 - £10,804) in respect of freehold land and buildings.

5 Debtors

	2021 £	2020 £
Trade debtors	16,464	11,290
Other debtors	10,262	10,188
	26,726	21,478

6 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Trade creditors	47,418	540
Taxation and social security	681	1,123
Accruals and deferred income	900	900
	48,999	2,563

Bridgend Community Transport Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Unrestricted funds of the charity

	General Funds £	Designated Funds £	Total £
Balance at 1st April 2020	344,011		344,011
Movement in funds for the period	50,363		50,363
Ring fenced accrued/prepaid funds	-36,679		-36,679
Balance at 31 March 2021	357,695	0	357,695

7 Restricted funds

	Brought forward £	Adjustment £	Outgoing resources £	Carried forward £
Building fund	3,092	0	(2,521)	571
Vehicle fund	0	36,679	(1,310)	35,369
Equipment fund	0	0	0	0
	3,092	36,679	(3,831)	35,940

Building Fund

The building fund represents the proportion of land and building additions which have been funded by capital grants

The proportion of land and buildings funded by capital grants amounted to £60,829 (2020 - £60,829).

The fund balance is reduced annually by the depreciation charge on the buildings element of the land and buildings. The depreciation charge for the year was £2,521 (2020 - £2,521).

Vehicle Fund

The vehicle fund represents a proportion of vehicle additions which have been funded by capital grants.

The proportion of vehicles funded by capital grants amounted to £103,649 (2020 - £100,337).

The fund balance is reduced annually by the depreciation charge on the vehicles. The depreciation charge for the year was £1,310 (2020 - £1,986).

Equipment Fund

The equipment fund represents a proportion of equipment additions which have been funded by capital grants

The proportion of equipment funded by capital grants amounted to £6,723 (2020 - £6,723).

The fund balance is reduced annually by the depreciation charge on the equipment. The depreciation charge for the year was £0 (2020 - £0).