



CHARITY COMMISSION  
FOR ENGLAND AND WALES

University of Kwazulu-Natal UK Trust

1004047

## Receipts and payments accounts

CC16a

For the period  
from

01/01/2023

To

31/12/2023

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Standing orders	5,542	-	-	5,542	5,140
Payments received via CAF	5,612	-	-	5,612	3,386
Major donors	20,000	-	-	20,000	8,000
Appeal	890	-	-	890	1,854
Bank interest	397	-	-	397	40
Gift Aid received	2,066	-	-	2,066	1,247
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>34,507</b>	<b>-</b>	<b>-</b>	<b>34,507</b>	<b>19,667</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>34,507</b>	<b>-</b>	<b>-</b>	<b>34,507</b>	<b>19,667</b>
<b>A3 Payments</b>					
Grants to individuals via University	13,649	-	-	13,649	15,820
Printing and postage costs - Newsletter	652	-	-	652	876
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>14,301</b>	<b>-</b>	<b>-</b>	<b>14,301</b>	<b>16,696</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>14,301</b>	<b>-</b>	<b>-</b>	<b>14,301</b>	<b>16,696</b>
<b>Net of receipts/(payments)</b>	<b>20,206</b>	<b>-</b>	<b>-</b>	<b>20,206</b>	<b>2,971</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>34,205</b>	<b>-</b>	<b>-</b>	<b>34,205</b>	<b>31,234</b>
<b>Cash funds this year end</b>	<b>54,411</b>	<b>-</b>	<b>-</b>	<b>54,411</b>	<b>34,205</b>



## Section B Statement of assets and liabilities at the end of the period

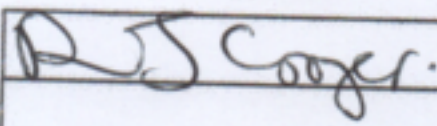
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Nat West current account	10,152	-	-
	NatWest deposit account	44,259	-	-
		-	-	-
	<b>Total cash funds</b>	<b>54,411</b>	-	-
(agree balances with receipts and payments account(s))				
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets			Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval



RICHARD JOHN COOPER

22/10/2024

22/10/2024

CCXX R2 accounts (SS)

2

22/10/2024





Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

University of Kwazulu-Natal UK Trust

On accounts for the year  
ended

31<sup>st</sup> December 2023

Charity no  
(if any)

1004047

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and  
basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my limited examination. I confirm that no material matters have come to my attention, other than disclosed below in Section B, in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Please also refer to my comments in Section B.

Signed:

JTL Baker

Date:

22/10/2024

Name:

JTL Baker

Relevant professional  
qualification(s) or body  
(if any):

Associate member - Chartered Management Accountants (ACMA)

Address:

27 Burlington Grove, Sheffield, S17 3PH

**Section B****Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here details of any items that the examiner wishes to disclose.**

Since recently being asked to carry out an examination I have checked the Charity Commission guidance on the eligibility of the Charity to be the subject of an Independent Examination. On checking the Charity's Trust Deed document I have discovered that a full audit is explicitly stated as being required to be carried out by a fully qualified auditor.

The trustees now have decided, within the last month, that they now wish to amend this document in the near future to require an Independent Examination in future but not a full audit.

Consequently, at this time, I have limited my work to checking the validity of the accounting records and can support the submission of the Receipts and Payments accounts CC16a schedule enclosed here.

The Annual Report submission here is prepared and approved by the trustees, and has not been validated as part of this examination.





## Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	January	2023		31	December	2023

### Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

#### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Roger Smith	Chair		
2	Erin Bargate	Secretary		
3	Richard Cooper	Treasurer		
4	Sheralee Ghione		23/07/23 to 31/12/23	
5	Penny Holmes			
6	Shaunel Gounden		23/07/23 to 31/12/23	
7	Colin Morgan		01/01/23 to 11/03/23	
8	Tess Marsh		01/01/23 to 23/07/23	
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

#### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year



**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

--

## Section B Structure, governance and management

**Description of the charity's trusts**

Type of governing document  
(eg. trust deed, constitution)

Trust Deed

How the charity is constituted  
(eg. trust, association, company)

Trust

Trustee selection methods  
(eg. appointed by, elected by)

Prospective Trustees are vetted by the Board, who agree any appointment.

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

## Section C Objectives and activities

**Summary of the objects of the charity set out in its governing document**

To support and advance at the University of Kwa-Zulu-Natal, KwaZulu-Natal, South Africa, the education of people in need so far as the same is charitable by the law of England.



The Trust's strategy is to raise funds, particularly from alumni in the UK, through appeals, standing orders and special events, in order to fund its help for students in need at the University.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

The Trustees make awards from shortlists of honours and undergraduate students provided by the University, along with details of their student debt and academic progress. The University administers the bursaries, the Margaret Thomas Scholarship and the allowances on the Trust's behalf.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



## Section E Financial review

### Brief statement of the charity's policy on reserves

Following the Trustees' decision on reserves in March 2011, the policy is to maintain reserves of an amount sufficient to pay the current level of assistance for one year ahead (total approx £14,000 in 2023). This is in case of closure of the charity, so that recipients of the Trust's help can have some reassurance that they would continue to be supported for a further year if they qualify.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Trust's funds are maintained in two bank accounts, a current and a reserve account (interest bearing), held with the National Westminster Bank plc. The total held by the charity at the 2023 year end was £54,410.82.

The main funding for the charity is derived from standing orders from regular donors and from appeals for funds, with the occasional one-off donation. These monies are used to fund the help provided to students at the University in accordance with the key objects of the charity.

This has been an exceptional year in respect of one-off giving (including a bequest) from three individual donors totalling £25,000.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

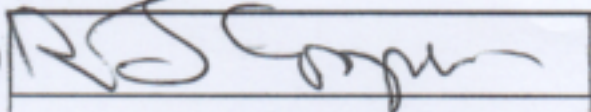
### Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

	
RICHARD JOHN COOPER	
TREASURER	
23/10/2024	



**Summary of the main achievements of the charity during the year**

The Trust was able to provide support for 15 needy students at the University in 2023. This was done through the award of four bursaries and the Margaret Thomas Scholarship to honours students and 10 meal and book allowances to undergraduates. The sum of £13,648.78 (ZAR315,000) was transferred to the University to fund them.

In 2023, significant events for the Trust were:

- Significant injections of funds from key donors, including late alumni Gwyneth Price and Ralph Bennett.
- Two campaigns appealing for donations to the charity, one in June and one in November, along with circulation of the Trust's summer and winter newsletters. The newsletter and giving form were posted out to about 100 donors in June and about 800 alumni and donors in November. Emails highlighting the publication of the newsletters on the Trust's website were also sent out to alumni in the UK.
- Changes to the board of Trustees during the year: longstanding Trustees Tess Marsh and Colin Morgan stepped down and were thanked for their dedicated service, while two new Trustees were welcomed: Sheralee Ghione and Shaunei Valoshnee Gounden.