

PIMLICO OPERA

England & Wales · Charity number 1003836

Details

Status Registered

Legal form Trust

Registered 1991-08-08

Register [View on the Charity Commission register](#)

Contact

Address Sutton Manor Farm
Bishop's Sutton Road
Alresford
SO24 0AA

Phone 01962 737373

Email info@grangeparkopera.co.uk

Website www.pimlicoopera.co.uk

Activities

Objects: TO ADVANCE EDUCATION THROUGH THE PROMOTION,SUPPORT AND ENCOURAGEMENT OF THE ART OF MUSIC AND DRAMA(INCLUDING OPERA,MUSIC,DRAMA,DANCING SINGING AND ALL FORMS CONSTITUTING IN WHOLE OR IN PART OF MUSIC) AND IN PARTICULAR THE PROMOTION,ENCOURAGEMENT AND APPRECIATION OF OPERA.

Activities: Pimlico aims to use music and drama to advance personal development, particularly with younger people. Artistic excellence is an essential part of achieving thisA different production is staged in an English prison periodically and a project started in 2013 in schools using music and theatre to expand the outlook and enrich the lives of schoolchildren who have little exposure to songs and music

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Durham
- Essex
- Hampshire
- Kent
- Manchester City
- Newcastle Upon Tyne City
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£638,759	£484,747	£586,085	0
2024-07-31	£266,713	£255,680	-	-
2023-07-31	£469,799	£454,117	-	-
2022-07-31	£140,353	£175,458	-	-
2021-07-31	£142,076	£71,777	-	-
2020-07-31	£411,470	£290,867	-	-

Trustees

Name	Role	Appointed
George Meagher	Chair	2024-02-15
Andrew John Uttley		2023-10-04
Heike Christa Helene Munro		2026-02-24
Jeremy Farr		2016-04-19
John Griffith Derrick		2024-02-15
Lady Isabella Mary Alexandra Murray		2023-10-04
Natalya Zeman		2023-10-04
Rebecca Anderson		2023-10-04

PIMLICO OPERA

England & Wales - Charity number 1003836

Accounts

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2025

PIMLICO OPERA

MENZIES
BRIGHTER THINKING

PIMLICO OPERA

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PIMLICO OPERA

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JULY 2025

The organisation is a charity, which was registered on 8 August 1991, governed by a deed dated 3 June 1991.

Trustees	G Meagher, Chair R Anderson JG Derrick J Farr HCH Munro (appointed 24 February 2026) Lady IMA Murray A Sparrowhawk (resigned 28 April 2025) AJ Uttley N Zeman
Charity registered number	1003836
Principal office	Sutton Manor Farm Bishops Sutton Alresford Hampshire SO24 0AA
Secretary	E Cranmer
Founder	W Kani
Bankers	Barclays Bank plc Kingsland PO Box 3628 London E8 2JK
Independent Examiner	Janice Matthews FCA Menzies LLP Magna House 18-32 London Road Staines-Upon-Thames TW18 4BP

PIMLICO OPERA

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2025

The Trustees present their report and the consolidated financial statements of the charity and its subsidiary Pimlico Opera Productions Limited for the year ended 31 July 2025.

Reference and administrative information set out on page 1 forms part of this report.

Objectives and activities for the public benefit

The objects of the charity are to advance education through the promotion, support and encouragement of the art of music and drama and in particular opera and musical theatre. The charity's goal is to build confidence through teamwork, education and music.

Pimlico Opera has two strands of activity: in prison and in primary schools. The charity has worked in prisons for 37 years (since 1989) and in primary schools for 13 years (since 2013).

We are fortunate to have generous support from many donors including The Mila Charitable Organisation, The Linbury The Trust, The Ingram Trust, The Underwood Trust and The Michael Bishop Foundation.

The prison work began in Wormwood Scrubs. The first large-scale fully-staged collaboration took place in 1992 and since then tens of thousands of the public have been taken into prison and thousands of prisoners have been involved. Former prisoners have been employed by a sister charity after release.

The musical *Hairspray* in March 2020 was completed days before the first COVID lockdown. Further lockdowns and high levels of infection prevented projects taking place in FY21 or FY22. In November 2022 (FY23) the charity returned for *Betty Blue Eyes*, based on the Alan Bennett film, *A Private Function*, about illegal pork supplies during World War 2. In March 2025, the charity staged *Made in Dagenham* at HMP Bronzefield.

These large-scale collaborations take place over six weeks. Prisoners participate in full-time rehearsals resulting in a truly excellent piece of musical theatre performed with live orchestra before a paying public. Building towards such a goal is ambitious. Many prisoners have never been to the theatre, some cannot read, for some English is a second language. Prisoner families attend. The evidence is that prisoners, the prison itself and the public gain immeasurably from these collaborations. There is personal, social and familial approbation for participants and a change in attitude amongst fellow prisoners, prison staff and the public who are astonished by the talent they see.

These projects now cost around £200,000 which comes from three sources: public donations, trust donations and ticket sales. Raising funds had become more difficult and it was decided to present these large-scale musicals every two years and add a new stream of activity: a weekly class throughout the year. Since January 2024 we have offered weekly music and dance classes to the Bronzefield residents, and thus the ladies honed their skills and built their confidence to prepare for the intensive 4 weeks of full-time rehearsals with the professional cast for the large scale musicals and public showcases.

The Primary Robins programme was launched in September 2013. Fifty years ago, every primary school had children sitting around a piano learning songs. In 2013, Primary Robins was introduced to four Hampshire schools, giving 430 Robins a weekly half-hour singing class.

After COVID, the project had around 2,000 pupils and by September 2021 (FY22) it had grown to 4,110 Robins in 37 schools. Today there are 6,800 Robins (FY24: 6,050 Robins).

The project is startling in its simplicity and in its effectiveness: classes gather every week and learn songs. Each term the Robins have a new specially-prepared songbook of around 10 songs, one of which is in another language. All songs are traditional rather than pop tunes, and often turn out to be familiar to our Robins' parents and grandparents.

The songbook includes musical notation. It is not intended to teach the children to read music, but some see the pattern of how they sing and what the dots do.

The project takes place in schools that have no music provision and focuses on schools with disadvantaged children, where Key Stage 2 (age 7-11) results are below 70% and they have a high percentage of free school meals. There is no cost to either the schools or the parents.

Over these 12 academic years, we have seen the huge impact that the project has had on so many children. Singing every week for 30 minutes boosts confidence, encourages working as part of a team and gets the brain ready for learning.

PIMLICO OPERA

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

The Trustees have given due consideration to the Charity Commission's guidance on public benefit and are satisfied that the objectives, strategy and future plans meet the definition as required by the Charities Act 2011.

The charity does not rely on volunteers delivering its charitable activities.

Achievements and performance

On 3 April 2025 Pimlico Opera's key staff (Helen Sennett and Annabel Larard) were invited to Windsor Castle to celebrate community music across the United Kingdom. They had the great privilege of meeting the King. The evening began with a concert in the Waterloo Chamber including performances by Yolanda Brown and the Sing for Freedom Choir, followed by a reception in St George's Hall where His Majesty King Charles III chatted to guests.

Primary Robins

The project is nationwide in Hampshire (5 schools), Surrey (8 schools), Kent (1 school), Essex (9 schools), Manchester (5 schools), Newcastle (8 schools), Durham (4 schools), Lewisham (8 schools), Staffordshire (4 schools) and Ripon (1 school). Annabel Larard has managed the project since its inception in 2013 which has now expanded into four Sheffield schools.

Besides recruiting the teachers and managing the schools, Annabel is finding ways of deepening their connection with the programme. This has included end-of-term concerts (for Surrey schools, this happens in the Grange Park Opera House) and orchestral workshops;

In the academic year 2024/25 activities beyond the weekly classes were as follows:

- The Berkeley Ensemble gave workshops to schools in Newcastle, Essex and Lewisham.
- Eight schools had Stories in Sound - children were encouraged to work together and create their own original story, taking inspiration from a variety of chamber music by composers such as Nielsen, Rossini, Grieg and Poulenc played by the Berkeley Ensemble. An illustrator took ideas and suggestions from the children and brought them to life on a large screen.
- Royal Northern College of Music woodwind quintet gave a performance of Peter & the Wolf at a Manchester school. It was a great success and it is hoped to repeat this at other Manchester schools.

Victoria Collier, Deputy Head, Old Moat Primary, Manchester said: "Our school is in an area of high deprivation. We simply can't afford to buy in music tuition and something really special happens when a real musician works with children. Now we can't imagine school life without your teacher Ed Robinson. Staff and children look forward to his visits: the impact on the mood is palpable as the children's voices fill the air singing with more confidence than we have ever seen at Old Moat."

Ruth Nutton-Jones, Deputy Head, Medlock Primary, Manchester said: "Our children have learnt so much and the development of their musical understanding and vocabulary has been particularly clear as well as their performance and teamwork skills. One particular benefit has been that our school choir is now a massive 55-person operation, and it is down to the enthusiasm the children now have for singing."

Beyond the regular classes, the project brings further enrichment in various formats. The teachers are hugely enthusiastic about all these opportunities. The concerts increase the children's self-esteem and confidence and give them the opportunity to perform in a theatre in front of their families.

PIMLICO OPERA

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

Prison

Helen Sennett leads the prison work.

Pimlico Opera continues to work with HMP Bronzefield, one of only 12 UK women's prisons and the only purpose-built private prison for women in the UK.

It is the largest female prison in Europe, with an approximate roll call of 572 in four house blocks with a mother & baby unit for 12 women and 13 babies up to the age of 18 months. The prison is operated by Sodexo Justice Services.

Contact with a prison is maintained throughout the year with weekly classes every Friday afternoon for 2-3 hours with approximately 20 prisoners.

The stark reporting from this year's Bromley Briefings highlights the gravity of the situation for women in prison; self-harming is eight times higher than male prisons. Purposeful activity on a regular basis is often lacking in our overcrowded prison system, and our classes help chip away at the challenge.

In March 2025 (FY25) a large scale musical Made in Dagenham was staged, our 28th prison collaboration. Four weeks of intensive rehearsal – all day, every weekday, began in late January 2025, with public performances during the week 5-9 March 2025 and two performances for prisoners.

Having benefitted from the weekly tuition, the quality of singing, including three-part harmony was exceptional. Richard Morrison, Head of Culture at The Times, attended a rehearsal and wrote a substantial piece for his paper.

Musical Theatre review gave the show 5 stars: "Forget the London Palladium, the Garrick and the Gielgud, the place to see theatre at its most inspiring last week was at a 280-seater pop-up in the gymnasium of Europe's biggest all-women prison not far from Heathrow.

Having now seen all six of Pimlico Opera's collaborations with Bronzefield, I can confidently say Made in Dagenham, a darn good West End musical full of tears and laughter based on the true story of female sewing machinists at Ford in East London striking for equal pay in the late 1960s, stands right up there with the best." The ladies that performed were highly commended in the 2025 Koestler Awards. When the performances are over, it can be difficult for the prisoners. However, the weekly classes helped ameliorate this lull.

A few comments are given here:

"Thank you so very much for giving my little sister the chance to perform in the show. I haven't seen her so happy, healthy and focused as I did last night, and was overcome with pride and emotion all night, I still am this morning! Again, thank you for all the hard work you all do, it truly is amazing. Never forget the difference you make to someone's life."

"What makes a great artist is a combination of great talent and great humility and you showed us both. Thank you." Marlena, prisoner

"What an experience. It has changed my life for sure." Cast member

"The high point of my entire professional career." Cast member

"I'll treasure this forever." Brenda, prisoner

"Both outstanding and humbling." Audience member

A lifer from 2012 contacted us: "Just to say I am out now. I took part in Les Miserables as the leader of the Revolution, Enjoras. As a lifer, you gave me hope and acceptance. Thank you." Garry, HMP Erlestoke, Wiltshire

PIMLICO OPERA

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

Future plans 2025/26

The weekly classes in Bronzefield prison have continued. Music is now a regular part of the lives of the residents there.

In 2026, we will have a smaller scale performance at HMP Bronzefield with tickets on sale to the public. This gives the Bronzefield residents an opportunity to work towards a major milestone as part of a professional production, but without the full production value of the biennial performances. If successful, we plan to move towards a model where we have two performances per year, with one full scale production every other year.

The school year 2025/26 continues with 6,800 Robins in 60 schools. There are four new schools in Doncaster/Sheffield and the remainder are spread over Hampshire, Surrey, Kent, Essex, Manchester, Newcastle, Durham, Lewisham, Staffordshire Yorkshire and Sheffield.

There is no better way of bringing people together than through song. The benefits will be felt for many years to come. It is planned to increase Robins enrichment activities by providing further orchestral workshops during the coming financial year.

Financial review, reserves policy and risk management

The charity's financial results reflect the biennial cycle of the prison opera production. A full prison production typically costs approximately £200,000 and is staged every two years. As a result, financial performance can vary significantly between years as funds are raised and accumulated ahead of production periods. In the current year the charity recorded net income before taxation credits of £154,012 (2024: £11,034) reflecting fundraising activity ahead of the next production cycle.

At 31 July 2025, Pimlico Opera and its subsidiaries ("the Group") held total consolidated funds of £586,085, comprising unrestricted funds of £278,344 and restricted funds of £307,741. The charity's subsidiary production company recorded a deficit in the year, reflecting the timing of production-related activity within the biennial cycle. This is expected within the charity's financial planning and is supported by the charity's reserves and reflected in the consolidated numbers. The financial position of the parent charity alone is presented separately in the charity's Statement of Financial Position. The Trustees maintain a reserves policy designed to ensure the continuity of core programmes and financial stability between production cycles.

The Primary Robins programme has continued to expand and now operates in over 60 schools. The Trustees aim to hold forward funding sufficient to guarantee delivery of the programme for a full academic year, particularly in disadvantaged schools where continuity of provision is important. With the programme at its current scale, the Trustees estimate this requires approximately £175,000 to cover direct teaching costs including teachers, travel and programme leadership. Where appropriate, these costs may be supported by restricted funds raised specifically for the programme.

In addition, the Trustees aim to hold general reserves equivalent to twelve months of operating expenditure, currently estimated at approximately £120,000. Taken together, the Trustees therefore consider a minimum reserve level of approximately £300,000 to be appropriate.

At the year end, unrestricted reserves provide coverage to meet the charity's general reserves requirements and, together with restricted funds held for programme delivery, are above the minimum policy level to provide the charity with appropriate financial stability to plan future activity. This includes contracting artists in advance of the next prison production and supporting planned enrichment activities such as orchestral workshops for the Primary Robins project.

The charity receives no government funding and relies primarily on support from trusts, foundations and major individual donors, together with ticket sales from productions. This funding model creates a degree of income volatility, which the Trustees manage through careful financial planning and the maintenance of appropriate reserves.

PIMLICO OPERA

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

Structure, governance and management

The charity is established and governed by a trust. Its activities, assets, and operations are administered in accordance with the terms of the trust deed and applicable charity law, under the oversight of the appointed trustees. The Trustees who served during the year were as follows:

G Meagher (Chair)
R Anderson
JG Derrick
J Farr
Lady IMA Murray
A Sparrowhawk (resigned 28 April 2025)
AJ Uttley
N Zeman

New Trustees are appointed by the existing Trustees on the basis that they will provide the board with skills and experience appropriate to the needs of the charity. They are usually already familiar with Pimlico Opera but are also given additional background information by the board and management of the charity by way of induction.

Victoria Sassoon and Ismay Forsyth have been appointed ambassadors to Pimlico Opera. In this capacity they have begun supporting the charities activities and have attended Trustee meetings as observed. The Trustees may consider them for Trustee roles in the future.

The board meets when necessary and at least once a year and is responsible for the strategic direction and policy of the charity. Day to day responsibility is delegated to senior staff and the Founder, Wasfi Kani.

Key management personnel remuneration

The Trustees consider that the board of Trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the trust on a day to day basis. Remuneration decisions are delegated to The Founder.

All Trustees give their time freely and no Trustee received any remuneration in the year. Details of related party transactions are disclosed in note 14.

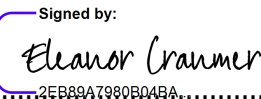
Connected charities

Pimlico Opera has an associated charity, Grange Park Opera. The two charities share an office and staff, as detailed in the notes to the accounts. George Meagher is also a trustee of Grange Park Opera.

Some Key Management personnel are employed jointly with Grange Park Opera and their costs are recharged to Pimlico Opera based on their time spent working on Pimlico Projects. Overhead costs that are shared with Grange Park Opera in FY25 have been recharged to the charity.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities.

Approved by order of the members of the Board of Trustees and signed on their behalf by:

Signed by:

.....2EB89A7980B04BA.....
E Cranmer
Secretary of Trustees
Date: 16-Apr-2026

PIMLICO OPERA

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 JULY 2025

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Group and the charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Group and the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees and signed on its behalf by:

DocuSigned by:

.....943E6C43CD5543E.....
G Meagher
Chair

Date: 26-Apr-2026

INDEPENDENT EXAMINERS' REPORT

Independent examiner's report to the trustees of Pimlico Opera ('the Group')

I report to the charity trustees on my examination of the consolidated accounts of the Group comprising Pimlico Opera ('the parent charity') and its subsidiary undertaking for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the parent charity you are responsible for the preparation of the consolidated accounts of the Group in accordance with the requirements of the Charities Act 2011 ('the 2011 Act') and you have chosen to prepare consolidated accounts for the Group. You are satisfied that the accounts of both parent charity and the Group are not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the consolidated accounts carried out under section 152 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 152(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the Trustees have opted to prepare consolidated accounts for the Group and the Group's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Group has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records with respect to the parent charity were not kept as required by section 130 of the 2011 Act and with respect to its subsidiaries as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)].

PIMLICO OPERA

INDEPENDENT EXAMINERS' REPORT (CONTINUED)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the parent charity and the charity's trustees as a body, for my work or for this report.

DocuSigned by:
Signed: 
634F24DE92A4471...
Janice Matthews FCA

Dated: 27-Apr-2026

Menzies LLP
Magna House
18-32 London Road
Staines-Upon-Thames
TW18 4BP

PIMLICO OPERA

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2025

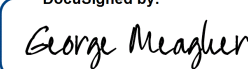
	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	30,623	528,226	558,849	257,947
Charitable activities	4	32,138	35,683	67,821	-
Investments		12,089	-	12,089	8,766
Total income		74,850	563,909	638,759	266,713
Expenditure on:					
Charitable activities:	5				
Prison project expenses		-	199,125	199,125	13,145
Primary Robins expenses		-	164,873	164,873	149,236
Support costs		-	91,011	91,011	65,588
Governance costs		7,066	-	7,066	6,203
Generating funds		-	22,672	22,672	21,508
Total expenditure		7,066	477,681	484,747	255,680
Net income before taxation		67,784	86,228	154,012	11,033
Theatre Tax Relief Tax Credits		31,473	-	31,473	-
Net movement in funds		99,257	86,228	185,485	11,033
Reconciliation of funds:					
Total funds brought forward		179,087	221,513	400,600	389,567
Net movement in funds		99,257	86,228	185,485	11,033
Total funds carried forward		278,344	307,741	586,085	400,600

PIMLICO OPERA

CONSOLIDATED BALANCE SHEET
AS AT 31 JULY 2025

	Note	2025 £	2024 £
Current assets			
Debtors	10	123,669	93,684
Investments		-	254,433
Cash at bank and in hand		543,435	206,477
		667,104	554,594
Current liabilities			
Creditors: amounts falling due within one year	11	(81,019)	(153,994)
Net current assets		586,085	400,600
Total net assets		586,085	400,600
Charity funds			
Restricted funds	12	307,741	221,513
Unrestricted funds	12	278,344	179,087
Total funds		586,085	400,600

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

DocuSigned by:

043E6C48GD5643E.....
G Meagher
Chair
Date: 26-Apr-2026

The notes on pages 14 to 24 form part of these financial statements.

PIMLICO OPERA

CHARITY STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	9	100	100
		<u>100</u>	<u>100</u>
Current assets			
Debtors	10	167,059	44,340
Investments		-	254,433
Cash at bank and in hand		541,019	198,013
		<u>708,078</u>	<u>496,786</u>
Current liabilities			
Creditors: amounts falling due within one year	11	(66,226)	(202,993)
		<u>641,852</u>	<u>293,793</u>
Net current assets		<u>641,852</u>	<u>293,793</u>
Total net assets		<u><u>641,952</u></u>	<u><u>293,893</u></u>
Charity funds			
Restricted funds	12	504,204	223,928
Unrestricted funds	12	137,748	69,965
		<u>641,952</u>	<u>293,893</u>
Total funds		<u><u>641,952</u></u>	<u><u>293,893</u></u>

The charity's net movement in funds for the year was £348,059 (2024: £(172,581)).

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

DocuSigned by:

.....943E6C43CD5543E.....
G Meagher
Chair

Date: 26-Apr-2026

The notes on pages 14 to 24 form part of these financial statements.

PIMLICO OPERA

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JULY 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	15	70,435	31,496
Cash flows from investing activities			
Dividends and interest from investments		12,089	8,766
Proceeds from the sale of investments	17	254,434	-
Purchase of investments		-	(254,434)
Net cash provided by/(used in) investing activities		266,523	(245,668)
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		336,958	(214,172)
Cash and cash equivalents at the beginning of the year		206,477	420,649
Cash and cash equivalents at the end of the year	16	543,435	206,477

The notes on pages 14 to 24 form part of these financial statements

PIMLICO OPERA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1. General information

The organisation is an unincorporated charity, which was registered in England and Wales on 8 August 1991 under number 1003836.

The address of the registered office and principal place of business is Sutton Manor Farm, Bishop's Sutton Road, Alresford, SO24 0AA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Pimlico Opera meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

2.2 Basis of consolidation

The group financial statements consolidate the financial statements of Pimlico Opera and its wholly owned subsidiary Pimlico Opera Productions Limited for the year end 31 July 2025. The holding represents 100 £1 ordinary shares.

2.3 Going concern

At the time of approving the financial statements, the Trustees have undertaken an assessment of the adequacy of the resources available to the charity. The Trustees have a reasonable expectation the charity has adequate resources to continue in operational existence for the foreseeable future and accordingly continue to adopt the going concern basis of accounting in preparing the financial statements.

2.4 Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund, together with an allocation of management and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

PIMLICO OPERA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

2. Accounting policies (continued)

2.5 Income recognition

All incoming resources are included in the statement of financial activities when the charity is unconditionally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to the particular categories of income:

Income from prison opera performances is recognised in the year in which production takes place.

Voluntary income is received by way of donations and gift aid tax. Donations are recognised when received, provided that the conditions attached to them can be met. Prison gifts which are given in relation to a specific production and are recognised in the year the production takes place.

Grants are recognised when the charity becomes unconditionally entitled to the grant. If grants relate to a prison production they are deferred to the year in which the production takes place.

Investment income is recognised in the year in which it is receivable.

2.6 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Expenditure recognition

Expenditure is recognised on an accruals basis as liabilities are incurred. Costs relating to a particular activity are allocated directly, whereas support and governance costs are apportioned in relation to usage.

Charitable expenditure comprises the costs of opera productions for prison performances, workshops and the continuing work in primary schools in relation to Primary Robins.

Investment income, gains and losses are allocated to the appropriate fund.

PIMLICO OPERA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations				
General donations	30,623	-	30,623	-
Individual donations - prison	-	57,415	57,415	-
Donations from trusts - prison	-	169,380	169,380	14,440
Primary Robins donations	-	47,175	47,175	55,287
Donations from trusts - Primary Robins	-	227,600	227,600	171,750
Gift aid on donations	-	26,656	26,656	11,370
Grants				
Core grants from trusts	-	-	-	5,100
Total 2025	30,623	528,226	558,849	257,947
<i>Total 2024</i>	5,100	252,847	257,947	

4. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Compensation received	-	2,425	2,425	-
Prison project tickets	29,998	3,258	33,256	-
Programme sales and other income	2,140	30,000	32,140	-
	32,138	35,683	67,821	-

PIMLICO OPERA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

5. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Prison Project	217,263	40,187	257,450	51,825
Robins Project	169,407	50,824	220,231	197,652
Administration and governance	-	7,066	7,066	6,203
	<u>386,670</u>	<u>98,077</u>	<u>484,747</u>	<u>255,680</u>
<i>Total 2024</i>	<u><u>183,889</u></u>	<u><u>71,791</u></u>	<u><u>255,680</u></u>	

Analysis of direct costs

	Prison Project 2025 £	Robins Project 2025 £	Total funds 2025 £	Total funds 2024 £
Performance and teaching fees	53,495	128,297	181,792	117,661
Director, designer, choreographer and conductor	25,760	-	25,760	-
Orchestra fees	18,110	17,240	35,350	8,699
Sets, costumes and props	26,089	-	26,089	1,000
Venue costs	34,371	-	34,371	-
Rehearsal room and music costs	5,441	-	5,441	50
Travel and transport expenses	11,471	12,771	24,242	13,116
Other direct expenses	7,128	6,565	13,693	9,786
Prison workshop costs	17,260	-	17,260	12,070
Fundraising costs	18,138	4,534	22,672	21,507
	<u>217,263</u>	<u>169,407</u>	<u>386,670</u>	<u>183,889</u>
<i>Total 2024</i>	<u><u>28,313</u></u>	<u><u>155,576</u></u>	<u><u>183,889</u></u>	

PIMLICO OPERA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Prison Project 2025 £	Robins Project 2025 £	Administration and Governance 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	27,822	36,754	-	64,576	41,959
Office costs	8,723	9,243	-	17,966	16,882
Examiner's fees and accountancy	3,533	3,533	-	7,066	4,232
Printing, postage and stationery	109	1,294	-	1,403	2,515
Governance costs	-	-	7,066	7,066	6,203
	<u>40,187</u>	<u>50,824</u>	<u>7,066</u>	<u>98,077</u>	<u>71,791</u>
<i>Total 2024</i>	<u>23,483</u>	<u>42,105</u>	<u>6,203</u>	<u>71,791</u>	

6. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>4,250</u>	<u>3,000</u>

7. Staff costs

	2025 £	2024 £
Management charge	<u>37,252</u>	<u>20,898</u>
	<u>37,252</u>	<u>20,898</u>

Staff are jointly employed and paid by Grange Park Opera. Their costs are charged to Pimlico based on time spent working on Pimlico activities.

PIMLICO OPERA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

8. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2024 - £NIL).

During the year, no trustee expenses have been incurred (2024 - £NIL).

9. Fixed asset investments

	Investments in subsidiary companies £
charity	
Cost or valuation	
At 1 August 2024	100
At 31 July 2025	100

Principal subsidiaries

The following is a subsidiary undertaking of the charity:

Name	Company number	Holding	Included in consolidation
Pimlico Opera Productions Limited	11137274	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets/(liabili- ties) £
Pimlico Opera Productions Limited	2,425	(196,473)	(194,047)	(55,766)

PIMLICO OPERA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

10. Debtors

	Group 2025 £	Group 2024 £	charity 2025 £	charity 2024 £
Due within one year				
Trade debtors	36,000	-	36,000	-
Amounts owed by group undertakings	-	-	121,541	-
Other debtors	-	40,651	-	40,490
Prepayments and accrued income	9,518	6,355	9,518	3,850
Theatre tax relief	78,151	46,678	-	-
	123,669	93,684	167,059	44,340

11. Creditors: Amounts falling due within one year

	Group 2025 £	Group 2024 £	charity 2025 £	charity 2024 £
Trade creditors	8,266	4,961	8,659	4,960
Amounts owed to group undertakings	-	-	-	50,000
Other taxation and social security	1,247	-	2,955	-
Grange Park Opera	33,782	26,958	19,388	26,958
Accruals and deferred income	37,724	122,075	35,224	121,075
	81,019	153,994	66,226	202,993

	Group 2025 £	Group 2024 £
Deferred income at 1 August 2024	113,766	25,075
Resources deferred during the year	24,727	102,266
Amounts released from previous periods	(113,766)	(13,575)
Deferred income at 31 July 2025	24,727	113,766

Deferred Income includes Prison supporter donations and trust donations received in advance of the next Prison show to take place in 2027.

PIMLICO OPERA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

12. Statement of funds

Statement of funds - current year

	Balance at 1 August 2024 £	Income £	Expenditure £	Balance at 31 July 2025 £
Unrestricted funds				
Group general reserve	179,087	74,850	24,407	278,344
Restricted funds				
Primary Robins fund	221,513	281,200	(220,231)	282,482
Prison project	-	282,709	(257,450)	25,259
	221,513	563,909	(477,681)	307,741
Total funds	400,600	638,759	(453,274)	586,085

General Reserve

The Trustees aim to hold a general reserve to cover 12 months operating costs equivalent to £120,000.

These include the reserves of the trading subsidiary which amount to (£55,766) (2024: £106,808).

Prison project fund

The majority of funding given specifically for the purpose of our Prison work comes from individual donors, Trusts, and Foundations. The Project maintains contact with the prison throughout the year with weekly sessions and produces a large scale musical production once every two years. During FY25, there were no transfers between unrestricted and restricted funds (FY24 £37,027 was transferred from the general fund to fund the work in Prison).

Primary Robins fund

Funding for Primary Robins is received from individual donors, ad hoc fundraising initiatives, Trusts and foundations. The project provides a half hour singing lesson every week of the school year. The trustees aim to hold funds in reserve to cover the direct teaching costs for a full academic school year amounting to £175,000.

PIMLICO OPERA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 August 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 July 2024 £</i>
Unrestricted funds					
Group general reserve	208,451	13,866	(6,203)	(37,027)	179,087
Restricted funds					
Primary Robins fund	181,116	238,051	(197,654)	-	221,513
Prison project	-	14,796	(51,823)	37,027	-
	181,116	252,847	(249,477)	37,027	221,513
Total funds	389,567	266,713	(255,680)	-	400,600

PIMLICO OPERA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Current assets	359,363	307,741	667,104
Creditors due within one year	(81,019)	-	(81,019)
Total	278,344	307,741	586,085

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	333,081	221,513	554,594
Creditors due within one year	(153,994)	-	(153,994)
Total	179,087	221,513	400,600

14. Related party transactions

At 31 July 2025 Pimlico Opera owed Grange Park Opera £33,782 (2024: £26,958).

During the year Grange Park Opera charged Pimlico Opera £60,873 for shared staff and office costs (2024: £50,148).

During the year donations from related parties totalled £44,260 (2024:£7,350).

PIMLICO OPERA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

15. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025 £	Group 2024 £
Net income for the year (as per Statement of Financial Activities)	185,485	11,033
Adjustments for:		
Interest Receivable	(12,089)	(8,766)
Increase in debtors	(29,985)	(39,925)
(Decrease)/increase in creditors	(72,976)	69,153
Net cash provided by operating activities	70,435	31,495

16. Analysis of cash and cash equivalents

	Group 2025 £	Group 2024 £
Cash in hand	543,435	206,477
Total cash and cash equivalents	543,435	206,477

17. Analysis of changes in net debt

	At 1 August 2024 £	Cash flows £	At 31 July 2025 £
Cash at bank and in hand	206,477	336,958	543,435
Liquid investments	254,433	(254,433)	-
	460,910	82,525	543,435

PIMLICO OPERA

England & Wales - Charity number 1003836

Accounts

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2024

PIMLICO OPERA

MENZIES
BRIGHTER THINKING

PIMLICO OPERA

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PIMLICO OPERA

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JULY 2024

The organisation is a charity, which was registered on 8 August 1991, governed by a deed dated 3 June 1991.

Trustees	G Meagher, Chair J Derrick A Uttley (appointed 4 October 2023) R Anderson (appointed 4 October 2023) Lady I Murray (appointed 4 October 2023) N Zeman (appointed 4 October 2023) A Sparrowhawk (resigned 28 April 2025) J Farr S Radcliffe (resigned 31 October 2023)
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Charity registered number	1003836
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Principal office	Sutton Manor Farm Bishops Sutton Alesford Hampshire SO24 0AA
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Secretary	E Cranmer
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Founder	W Kani
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Independent examiners	Menzies LLP Magna House 18-32 London Road Staines-Upon-Thames TW18 4BP
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Bankers	Barclays Bank plc Kingsland PO Box 3628 London E8 2JK
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PIMLICO OPERA

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2024

The Trustees present their report and the consolidated financial statements of the charity and its subsidiary Pimlico Opera Productions Limited for the year ended 31 July 2024.

Reference and administrative information set out on page 1 forms part of this report.

Objectives and activities for the public benefit

The objects of the charity are to advance education through the promotion, support and encouragement of the art of music and drama and in particular opera and musical theatre. The charity's goal is to build confidence through teamwork, education and music.

We would like to thank all our supporters, including The Linbury Trust, who make this work possible.

Pimlico Opera has two strands of activity: in prison and in primary schools.

The prison work began in 1989 in Wormwood Scrubs where, in 1992, the first large-scale fully-staged collaboration took place. Since then, there have been 27 co-productions, taking tens of thousands of the public into prison and working with thousands of prisoners.

The musical *Hairspray* in March 2020 was completed days before the first COVID lockdown. Further lockdowns and high levels of infection prevented projects taking place in FY21 or FY22. In November 2022 (FY23) the charity returned for its 27th appearance in prison over 33 years: *Betty Blue Eyes*, based on the Alan Bennett film, *A Private Function*, about illegal pork supplies during World War 2.

These large-scale collaborations take place over seven weeks. Prisoners participate in full-time rehearsals resulting in a truly excellent piece of musical theatre performed with live orchestra before a paying public. Building towards such a goal is ambitious. Many prisoners have never been to the theatre, some cannot read, for some English is a second language.

Prisoner families attend. The evidence is that prisoners, the prison itself and the public gain immeasurably from these collaborations. There is personal, social and familial approbation for participants and a change in attitude amongst fellow prisoners, prison staff and the public who are astonished by the talent they see.

These projects now cost around £220,000 which comes from three sources: public donations, trust donations and ticket sales. Raising funds has become more difficult since COVID and it was decided, therefore, to present these large-scale musicals every two years and add a new stream of activity: a weekly class throughout the year. These classes began in January 2024 and prisoners are trained towards the next large scale musical and there will be concerts for members of the public roughly every six months.

The Primary Robins project was launched in September 2013. Fifty years ago, every primary school had children sitting around a piano learning songs. In 2013, Primary Robins was introduced to four Hampshire schools, giving 430 Robins a weekly half-hour singing class.

The project is startling in its simplicity and in its effectiveness: classes gather every week and learn songs. Each term the Robins have a new specially-prepared songbook of around 10 songs, one of which is in another language. All songs are traditional rather than pop tunes, and often turn out to be familiar to our Robins' parents and grandparents.

The songbook includes musical notation. It is not intended to teach the children to read music, but some see the pattern of how they sing and what the dots do.

The project is focussed on disadvantaged children within disadvantaged communities. Their schools have little or no music provision, with Key Stage 2 (age 7-11) results below 70% and a high percentage of free school meals. Every week of the school year, Robins are given a half hour singing class. There is no cost to either the schools or the parents.

Over these 10 academic years, we have seen the huge impact that the project has had on so many children. Singing every week for 30 minutes boosts confidence, encourages working as part of a team and gets the brain ready for learning.

The Trustees have given due consideration to the Charity Commission's guidance on public benefit and are satisfied that our objectives, strategy and future plans meet the definition as required by the Charities Act 2011.

PIMLICO OPERA

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

Achievements and performance

Primary Robins

Annabel Larard has managed the project since its inception in 2013. She comments "I believe that schools' singing is needed now more than ever. In a time characterised by stress and worry, there is no better way of bringing people together than through song. The benefits will be felt for many years to come."

COVID restrictions and lockdowns between March 2020 and Spring 2021 restricted what was possible and the 2,000 Robins often received tuition online. After COVID, the project doubled in size. In September 2021 (FY22) the project in its ninth year had grown to 4,110 Robins in 37 schools. In September 2022 (FY23) there were 6,060 Robins in 50 schools.

This level of activity was maintained in FY24 with 6,060 Robins in schools spread nationwide: Hampshire 5 schools – Surrey 8 – Kent 1 – Essex 9 – Manchester 5 – Newcastle 8 – Durham 4 – Lewisham 8 - Staffordshire 4.

Victoria Collier, Deputy Head, Old Moat Primary, Manchester

"Our school is in an area of high deprivation. We simply can't afford to buy in music tuition and something really special happens when a real musician works with children. Now we can't imagine school life without your teacher Ed Robinson. Staff and children look forward to his visits: the impact on the mood is palpable as the children's voices fill the air singing with more confidence than we have ever seen at Old Moat."

Ruth Nutton-Jones, Deputy Head, Medlock Primary, Manchester

"Our children have learnt so much and the development of their musical understanding and vocabulary has been particularly clear as well as their performance and teamwork skills. One particular benefit has been that our school choir is now a massive 55-person operation, and it is down to the enthusiasm the children now have for singing."

Beyond the regular classes, the project brings further enrichment in various formats. The teachers are hugely enthusiastic about all these opportunities. The concerts increase the children's self-esteem and confidence and give them the opportunity to perform in a theatre in front of their families.

- Sep 23 Robins from three Hampshire schools gave a concert for their parents and the public in Theatre Royal Winchester. Mezzo-soprano Olivia Ray sang with them
- Feb 24 The Robins at Burnhope Primary School, Durham formed a choir and came second in a competition with their performance of the Christmas song "Every Voice That Sings". They performed at Durham Cathedral
- Orchestral workshops with Berkeley Ensemble in Essex and Hampshire
- Mar 24 Robins from Pyrcroft Grange, Chertsey visited for A Day with the Duchess. The project is described below
- Apr 24 Singer Tom Walker visited one of our Manchester schools to talk to and perform for the Robins
- Jun 24 Around 100 Robins from three Surrey schools performed on the stage at the Grange Park Opera house
- Jul 24 Twenty-six children from Ongar Place Primary sang at Grange Park Opera's Final Fling. Other artists included Simon Keenlyside, Wynne Evans and young dancers from the Royal Ballet.

PIMLICO OPERA

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

A Day with the Duchess - Primary Robins Visit for a Day

This was a new venture: a day of cross-curricular links - history, music and home economics - where the Robins come out of their school to the countryside for a day.

Project Leader Annabel Larard reports:

"On a sunny day in March, ten children from Pycroft Grange Primary School in Chertsey visited West Horsley Place for our first ever Day with the Duchess.

Jo Ellison from West Horsley Place met us at the front of the house and told us that it was originally a Tudor House with a wooden frame and that the brick façade was put on in 1640.

Baking Bread in the Tudor kitchen the children put on aprons and, in pairs, began to carefully measure out the ingredients. They then kneaded the dough and made a small ball. Whilst the dough proved we headed to the theatre.

Singing on the Stage I took the children up to one of the Grand Tier boxes which gave them a great view of the stage, they all loved the coins in the floor. In Wardrobe they had great fun trying on different costumes, ruffs, capes and masks. They couldn't believe how heavy the costume was that Bryn Terfel wore as Falstaff. Wearing costumes, we went onto the stage and sang a tongue twister about a Tudor who tooted the flute and tried to tutor two tooters to toot. The children then learnt and performed Greensleeves.

The Garden and House Tour We walked back through the garden where we bumped into Matt the gardener, who took us to the Crinkle-Crankle garden. He explained the method of growing fruit trees on a Serpentine Wall and showed us that he had mowed lines to mirror the wall – like a snake (serpent) slithering through the grass. The children were amazed that the mulberry tree was over four-hundred years old.

In the Stone Hall we met Jo and began the tour of the house. The children learnt that Henry VIII visited West Horsley Place and that, at the grand dinner for him, there were thirty-seven courses, including swan, stewed sparrow and sturgeon. In the Library they were allowed to take a book off the shelf. Jo talked about the women of West Horsley Place including Lady Crewe and the Duchess of Roxburghe. Upstairs, we went into one of the bedrooms and saw Lord Crewe's travelling case and, in the Red Drawing Room, the children learnt all about Sir Walter Raleigh and how, after he was beheaded by Queen Elizabeth I, his wife Bess carried his head around in a bag tied to her skirts.

We followed Jo down the back stairs back into the kitchen where the children found their bread rolls, each one risen and cooked to perfection.

Chatting to the class teacher she told me that she had deliberately chosen children who would never get to experience something like this and, in her words, children that often seem invisible in the classroom. At one point she got quite emotional when a little boy asked a question because she said she had never heard him speak. To see these children shining, laughing, joining in and being curious was amazing. "

The children's comments:

"I learned how to get a book out of the library, we were very careful as the books were so old" Luke

"The opera house is really big, you need a really big voice to sing to the audience" Amari

"I have never seen an opera before, the stage was really big and there was money in the floor upstairs that sparkled" Tilly

"I really liked trying on the footman's coat, it was quite heavy and I don't think I would have got the job!" Teddy

"I had a great time, I learned about History, Music, making bread and Art" Bella

"I really liked dressing up in the costumes, I felt very important" Billy

"I loved learning about Henry VIII, I can't believe he actually went there and had all that food, imagine how long it would take the cooks to make it all!" Scarlet

"Measuring all the ingredients was really fun and we had real chefs hats and aprons. I loved my bread" Jett

Nicola Colley, Deputy Head, Pycroft Grange Primary, Surrey

"Thank you for the most fantastic day. The children were buzzing on the way back, all the activities were engaging and the experience will stay with the children for a long time. The real highlight of the day was not just making the bread but that the children could take it home with them! They all asked when they can come back."

PIMLICO OPERA

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

Prison

Helen Sennett leads the prison projects.

We continue to work with HMP Bronzefield, one of only 13 UK Women's prisons and the only purpose-built private prison for women in the UK.

It is the largest female prison in Europe, with an approximate roll call of 572 in four house blocks with a mother & baby unit for 12 women and 13 babies up to the age of 18 months. The prison is operated by Sodexo Justice Services.

The large-scale project takes place every two years.

To maintain contact with a prison throughout the year there are weekly classes which address the need for regular purposeful activity in prisons. These classes take place every Friday afternoon for 2-3 hours with roughly 20 prisoners. Content includes drama (including the prisoners' own writing), singing and dance.

They offer many of the same benefits, with more longevity, consistency and structure. Since confidence, energy, teamwork, and positive thinking all contribute to rehabilitation and social integration, the weekly classes, like the prison productions, can facilitate significant improvements, both in the way prisoners view themselves, and are viewed by others. The Prison Reform Trust's latest Bromley Briefing details how little purposeful activity there is now in prisons, with almost nothing having changed since the lockdowns and extreme restrictions of the pandemic. We know that rehabilitation is vital, but opportunities such as this are vanishingly rare.

The classes in FY24 built towards the *Made in Dagenham* production scheduled for FY25.

"Just to say I am out now. I took part in Les Miserables as the leader of the Revolution, Enjoras. As a lifer, you gave me hope and acceptance. Thank you." Garry, HMP Erlestoke, Wiltshire

Future plans 2024/25

The large-scale prison collaboration, the musical *Made In Dagenham*, begins with five weeks of intensive rehearsal – all day, every weekday in late January 2025, with public performances 5-9 March 2025. This will be the 28th prison collaboration. Following on from this, the weekly classes described above will continue building towards public showcases.

In FY25 Primary Robins will increase from 6,050 to 6,500 pupils with new pupils in and around Sheffield: Hampshire 5 – Surrey 8 – Kent 1 – Essex 9 – Manchester 5 – Newcastle 8 – Durham 4 – Lewisham 8. Staffordshire 4 – Sheffield 4 – Ripon 1. Alongside this expansion, we will increase efforts to enrich the project beyond its core formula; this includes giving more children the opportunity to perform in concerts for their families and the public, and building on the early success of 'A Day with the Duchess'.

Financial review, reserves policy and risk management

The net inflow for the year amounted to £11,033 (2023: Inflow £15,683). The charity carried forward a surplus on its unrestricted fund at 31 July 2024 to £179,087 and £221,513 on the restricted fund.

The Trustees aim is to hold minimum forward reserves for the Primary Robins project to ensure continuity of singing lessons for the full school year. This equates to approximately £130,000 of direct teaching costs. Any excess the trustees note represents an intended future expansion.

The Trustees further aim to hold general reserves to cover 6 months operating costs equivalent to £60,000.

Structure, governance and management

The Trustees who served during the year were as follows:

George Meagher (appointed Chair Feb 2024)

J Farr

J G Derrick (was previously chair)

A Sparrowhawk (resigned 28 April 2025)

R Anderson (appointed on 4 October 2023)

Lady I Murray (appointed on 4 October 2023)

A Uttley (appointed on 4 October 2023)

N Zeman (appointed on 4 October 2023)

S Radcliffe (resigned on 31 October 2023)

PIMLICO OPERA

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

Eleanor Cranmer (Company Secretary)

New Trustees are appointed by the existing Trustees on the basis that they will provide the board with skills and experience appropriate to the needs of the charity. They are usually already familiar with Pimlico Opera but are also given additional background information by the board and management of the charity by way of induction.

The board meets when necessary and at least once a year and is responsible for the strategic direction and policy of the charity. Day to day responsibility is delegated to senior staff and the Founder, Wasfi Kani.

Key management personnel remuneration

The Trustees consider that the board of trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the trust on a day to day basis. All Trustees give their time freely and no Trustee received any remuneration in the year. Details of related party transactions are disclosed in note 14.

Connected charities

Pimlico Opera has an associated charity, Grange Park Opera. Both charities share an office and staff, as detailed in the notes to the accounts.

Some Key Management personnel are employed jointly with Grange Park Opera and their costs are recharged to Pimlico Opera based on their time spend working on Pimlico Projects. Overhead costs that are shared with Grange Park Opera in FY24 have been recharged to the charity. A review is ongoing regarding the apportionment and method of sharing these joint costs.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

E Cranmer
Secretary of Trustees
Date: 27-May-2025

PIMLICO OPERA

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 JULY 2024

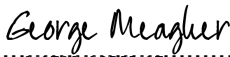
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

DocuSigned by:

.....943E6C43CD5543E.....
G Meagher
Chair

Date: 27-May-2025

PIMLICO OPERA

MENZIES
BRIGHTER THINKING

INDEPENDENT EXAMINERS' REPORT TO PIMLICO OPERA

Independent examiner's report to the Trustees of Pimlico Opera ('the Group')

I report to the charity Trustees on my examination of the consolidated accounts of the Group comprising the Pimlico Opera ('the parent Charity') and its subsidiary undertakings for the year ended 31 July 2024.

Responsibilities and basis of report

As the Trustees of the parent Charity you are responsible for the preparation of the consolidated accounts of the Group in accordance with the requirements of the Charities Act 2011 ('the 2011 Act') and you have chosen to prepare consolidated accounts for the Group. You are satisfied that the accounts of both parent Charity and the Group are not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the consolidated accounts carried out under section 152 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 152(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the Trustees have opted to prepare consolidated accounts for the Group and the Group's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accounts in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Group has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records with respect to the parent Charity were not kept as required by section 130 of the 2011 Act and with respect to its subsidiaries as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)].

PIMLICO OPERA

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the parent Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
634F24DE92A4471...
Janice Matthews FCA

Dated: 27-May-2025

Menzies LLP
Magna House
18-32 London Road
Staines-Upon-Thames
TW18 4BP

PIMLICO OPERA

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	5,100	252,847	257,947	417,171
Charitable activities	4	-	-	-	51,439
Investments		8,766	-	8,766	1,189
Total income		13,866	252,847	266,713	469,799
Expenditure on:					
Charitable activities:					
Prison project expenses	5	-	28,313	28,313	214,267
Primary Robins expenses	5	-	155,576	155,576	161,998
Support costs	5	-	65,588	65,588	69,651
Governance costs	5	6,203	-	6,203	8,201
Total expenditure		6,203	249,477	255,680	454,117
Net income before taxation		7,663	3,370	11,033	15,682
Taxation		-	-	-	46,678
Net income after taxation		7,663	3,370	11,033	62,360
Transfers between funds	12	(37,027)	37,027	-	-
Net movement in funds		(29,364)	40,397	11,033	62,360
Reconciliation of funds:					
Total funds brought forward		208,451	181,116	389,567	327,207
Net movement in funds		(29,364)	40,397	11,033	62,360
Total funds carried forward		179,087	221,513	400,600	389,567

PIMLICO OPERA

CONSOLIDATED BALANCE SHEET
AS AT 31 JULY 2024

	Note	2024 £	2023 £
Current assets			
Debtors	10	93,684	53,759
Investments		254,433	-
Cash at bank and in hand		206,477	420,649
		554,594	474,408
Creditors: amounts falling due within one year	11	(153,994)	(84,841)
Net current assets		400,600	389,567
Total net assets		400,600	389,567
Charity funds			
Restricted funds	12	221,513	181,116
Unrestricted funds	12	179,087	208,451
Total funds		400,600	389,567

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

.....943E6C43CD5543E...
G Meagher
Chair
Date: 27-May-2025

The notes on pages 13 to 22 form part of these financial statements.

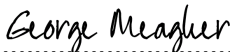
PIMLICO OPERA

CHARITY STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	9	100	100
		<u>100</u>	<u>100</u>
Current assets			
Debtors	10	44,340	161,137
Investments		254,433	-
Cash at bank and in hand		198,013	389,511
		<u>496,786</u>	<u>550,648</u>
Creditors: amounts falling due within one year	11	(202,993)	(84,275)
Net current assets		<u>293,793</u>	<u>466,373</u>
Total net assets		<u>293,893</u>	<u>466,473</u>
Charity funds			
Restricted funds	12	223,928	181,116
Unrestricted funds	12	69,965	285,357
Total funds		<u>293,893</u>	<u>466,473</u>

The Charity's net movement in funds for the year was £(172,580) (2023 - £202,434).

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

943E6C43CD5543E...
G Meagher
Chair

Date: 27-May-2025

The notes on pages 13 to 22 form part of these financial statements.

PIMLICO OPERA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1. General information

The organisation is a unincorporated charity, which was registered in England and Wales on 8 August 1991 under number 1003836.

The address of the registered office and principal place of business is Sutton Manor Farm, Bishop's Sutton Road, Alresford, SO24 0AA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Pimlico Opera meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Basis of consolidation

The group financial statements consolidate the financial statements of Pimlico Opera and its wholly owned by subsidiary Pimlico Opera Productions Limited for the year end 31 July 2024. The holding represents 100 £1 ordinary shares.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

2.3 Going concern

At the time of approving the financial statements, the Trustees have undertaken an assessment of the adequacy of the resources available to the charity. The Trustees have a reasonable expectation the charity has adequate resources to continue the operational existence for the foreseeable future and accordingly continue to adopt the going concern basis of accounting in preparing the financial statements.

2.4 Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund, together with an allocation of management and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

PIMLICO OPERA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

2. Accounting policies (continued)

2.5 Income recognition

All incoming resources are included in the statement of financial activities when the charity is unconditionally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to the particular categories of income:

Income from prison opera performances is recognised in the year in which production takes place.

Voluntary income is received by way of donations and gift aid tax. Donations are recognised when received, provided that the conditions attached to them can be met. Prison gifts are given in relation to a specific production and are recognised in the year the production takes place.

Grants are recognised when the charity becomes unconditionally entitled to the grant. If grants relate to a prison production they are deferred to the year in which the production takes place.

Investment income is recognised in the year in which its receivable.

2.6 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Expenditure recognition

Expenditure is recognised on an accruals basis as liabilities are incurred. Costs relating to a particular activity are allocated directly, whereas support and governance costs are apportioned in relation to usage.

Charitable expenditure comprises the costs of opera productions for prison performances and the continuing work in primary schools in relation to Primary Robins.

Investment income, gains and losses are allocated to the appropriate fund.

PIMLICO OPERA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations				
General donations	-	-	-	18,489
Individual donations - prison	-	-	-	35,145
Donations from trusts - prison	-	14,440	14,440	121,440
Primary Robins donations	-	55,287	55,287	17,519
Donations from trusts - Primary Robins	-	171,750	171,750	212,180
Gift aid on donations	-	11,370	11,370	12,379
Grants				
Core grants from trusts	5,100	-	5,100	19
Total 2024	5,100	252,847	257,947	417,171
<i>Total 2023</i>	19	417,152	417,171	

4. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Compensation received	-	-	-	25,360
Prison project tickets	-	-	-	23,359
Programme sales and other income	-	-	-	2,720
	-	-	-	51,439
<i>Total 2023</i>	26,079	25,360	51,439	

PIMLICO OPERA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

5. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Prison Project	28,313	23,512	51,825	247,119
Primary Robins	155,576	42,076	197,652	198,797
Administration and governance	-	6,203	6,203	8,201
	183,889	71,791	255,680	454,117
<i>Total 2023</i>	<i>376,265</i>	<i>77,852</i>	<i>454,117</i>	

Analysis of direct costs

	Prison Project 2024 £	Primary Robins 2024 £	Total funds 2024 £	Total funds 2023 £
Performance and teaching fees	-	117,661	117,661	188,156
Director, designer, choreographer and conductor	-	-	-	25,850
Orchestra fees	-	8,699	8,699	26,482
Sets, costumes and props	1,000	-	1,000	39,788
Venue costs	-	-	-	34,898
Rehearsal room and music costs	50	-	50	4,946
Travel and transport expenses	-	13,116	13,116	26,493
Other direct expenses	26	9,760	9,786	13,066
Prison workshop costs	12,070	-	12,070	-
Fundraising costs	15,167	6,340	21,507	16,586
	28,313	155,576	183,889	376,265
<i>Total 2023</i>	<i>214,267</i>	<i>161,998</i>	<i>376,265</i>	

PIMLICO OPERA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Prison Project 2024 £	Primary Robins 2024 £	Administration and Governance 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	12,727	29,232	-	41,959	43,977
Office costs	8,441	8,441	-	16,882	17,901
Examiner's fees and accountancy	2,116	2,116	-	4,232	3,070
Printing, postage and stationery	228	2,287	-	2,515	4,703
Governance costs	-	-	6,203	6,203	8,201
	<u>23,512</u>	<u>42,076</u>	<u>6,203</u>	<u>71,791</u>	<u>77,852</u>
<i>Total 2023</i>	<u>32,852</u>	<u>36,799</u>	<u>8,201</u>	<u>77,852</u>	

Staff costs for the period include expenses related to both employed and self-employed individuals providing services to the company apportioned to charitable activities based on time spent on activities.

6. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>3,000</u>	<u>3,350</u>

7. Staff costs

	2024 £	2023 £
Management charge	<u>20,898</u>	<u>23,091</u>
	<u>20,898</u>	<u>23,091</u>

Staff are jointly employed and paid by Grange Park Opera. Their costs are charged to Pimlico based on time spent working on Pimlico Activities.

PIMLICO OPERA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 July 2024, no Trustee expenses have been incurred (2023 - £NIL).

9. Fixed asset investments

Charity	Investments in subsidiary companies £
Cost or valuation	
At 1 August 2023	100
At 31 July 2024	100

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Holding	Included in consolidation
Pimlico Opera Productions Limited	11137274	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
Pimlico Opera Productions Limited	186,028	(2,414)	183,614	106,808

PIMLICO OPERA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

10. Debtors

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Due within one year				
Amounts owed by group undertakings	-	-	-	154,097
Other debtors	40,651	6,694	40,490	6,666
Prepayments and accrued income	6,355	392	3,850	374
Theatre tax relief	46,678	46,673	-	-
	93,684	53,759	44,340	161,137

11. Creditors: Amounts falling due within one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade creditors	4,961	4,947	4,960	4,931
Amounts owed to group undertakings	-	-	50,000	-
Grange Park Opera	26,958	50,466	26,958	50,466
Accruals and deferred income	122,075	29,428	121,075	28,878
	153,994	84,841	202,993	84,275
			Group 2024 £	Group 2023 £
Deferred income at 1 August 2023			25,075	106,645
Resources deferred during the year			102,266	25,075
Amounts released from previous periods			(13,575)	(106,645)
Deferred income at 31 July 2024			113,766	25,075

Deferred Income Includes prison memberships and trust donations received in advance of the next Prison show "Made in Dagenham" produced in 2025.

PIMLICO OPERA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

12. Statement of funds

Statement of funds - current year

	Balance at 1 August 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2024 £
Unrestricted funds					
Group general reserve	208,451	13,866	(6,203)	(37,027)	179,087
Restricted funds					
Primary Robins fund	181,116	238,051	(197,654)	-	221,513
Prison project	-	14,796	(51,823)	37,027	-
	181,116	252,847	(249,477)	37,027	221,513
Total of funds	389,567	266,713	(255,680)	-	400,600

General Reserve

The Trustees aim to hold a general reserve to cover 6 months operating costs equivalent to £60,000.

These include the reserves of the trading subsidiary which amount to £106,808 (2023: (£76,806)).

Prison project fund

The majority of funding given specifically for the purpose of our Prison work comes from individual donors, Trusts, and Foundations. The Project maintains contact with the prison throughout the year with weekly sessions and produces a large scale musical production once every two years. During FY24 £37,027 was transferred from the general fund to fund the work in Prison.

Primary Robins fund

Funding for Primary Robins is received from individual donors, ad hoc fundraising initiatives, Trust and foundations. The project provides a half hour singing lesson every week of the school year. The trustees aim to hold funds in reserve to cover the direct teaching costs for a full academic school year amounting to £130,000.

PIMLICO OPERA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 August 2022</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Balance at 31 July 2023</i> £
Unrestricted funds					
Group general reserve	168,311	94,922	(8,201)	(46,581)	208,451
Restricted funds					
Prison project	10,922	189,616	(247,119)	46,581	-
Primary Robins fund	147,974	231,939	(198,797)	-	181,116
	158,896	421,555	(445,916)	46,581	181,116
Total of funds	327,207	516,477	(454,117)	-	389,567

PIMLICO OPERA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	333,081	221,513	554,594
Creditors due within one year	(153,994)	-	(153,994)
Total	179,087	221,513	400,600

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	293,292	181,116	474,408
Creditors due within one year	(84,841)	-	(84,841)
Total	208,451	181,116	389,567

14. Related party transactions

At 31 July 2024 Pimlico Opera owed Grange Park Opera £26,958 (2023: £50,466).

During the year Grange Park Opera charged Pimlico Opera £50,148 for shared staff and office costs (2023: £50,591).

During the year donations from Related Parties totalled £7,350 (2023:£Nil).

PIMLICO OPERA

England & Wales - Charity number 1003836

Accounts

PIMLICO OPERA
FINANCIAL STATEMENTS
31 JULY 2023

Registered number
1003836

PIMLICO OPERA

LEGAL AND ADMINISTRATIVE INFORMATION

Status

The organisation is a charity, which was registered on 8 August 1991 under number 1003836, governed by a deed dated 3 June 1991.

Trustees

J G Derrick

J Farr

A Fiorotto (resigned on 8 February 2023)

F Maddocks (resigned on 8 February 2023)

G Meagher

S Radcliffe (resigned 31 October 2023)

A Sparrowhawk

R Anderson (appointed 4 October 2023)

I Murray (appointed 4 October 2023)

A Uttley (appointed 4 October 2023)

N Zeman (appointed 4 October 2023)

Secretary

E Cranmer

Chief Executive Officer

Wasfi Kani

Principal address

Sutton Manor Farm

Bishops Sutton

Alresford

Hampshire

SO24 0AA

Independent examiners

WSM Advisors Limited

Chartered Accountants

Connect House

133-137 Alexandra Road

London

SW19 7JY

Bankers

Barclays Bank plc

Kingsland

PO Box 3628

London

E8 2JK

PIMLICO OPERA
TRUSTEES' ANNUAL REPORT
31 JULY 2023

The trustees present their report and the consolidated financial statements of the charity and its subsidiary Pimlico Opera Productions Limited for the year ended 31 July 2023.

Reference and administrative information set out on page 1 forms part of this report.

Objectives and activities for the public benefit

The objects of the charity are to advance education through the promotion, support and encouragement of the art of music and drama and in particular the promotion, encouragement and appreciation of opera. The charity does this by building confidence and teamwork through musical education and performance.

Pimlico Opera has two strands of activity: in prison and in primary schools.

The prison work began in 1989; the first staged collaboration took place in 1992. Over seven weeks, prisoners participate in full-time rehearsals resulting in a truly excellent piece of musical theatre performed before a paying public. Prisoner families attend. The evidence is that prisoners, the prison itself and the public gain immeasurably from these collaborations. There is personal, social and familial approbation for participants and a change in attitude amongst fellow prisoners, prison staff and the public who are astonished by the talent they see. There have been 26 such collaborations and more than 60,000 members of the public have been taken into prison.

The Primary Robins project was launched in September 2013 focusing on primary schools where there is little or no music provision, with Key Stage 2 (age 7-11) results below 70% and a high percentage of free school meals. Every week of the school year, Robins are given a half hour singing class. There is no cost to either the schools or the parents.

Achievements and performance

Primary Robins

Annabel Larard has managed the project since its inception in 2013.

COVID restrictions and lockdowns between March 2020 and Spring 2021 restricted what was possible and the 2,000 Robins often received tuition online. After COVID, the project doubled in size.

In September 2021 (FY22) the project (in its ninth year) had grown to 4,110 Robins in 37 schools.

September 2022 (FY23) saw the further growth to 6,060 Robins in 50 schools. Their weekly half-hour singing class equates to more than 100,000 hours of teaching in the year. The cost is around £200,000 per annum.

The schools are split by region as follows: Hampshire 5 – Surrey 8 – Kent 2 – Essex 9 – Manchester 5 – Newcastle 8 – Durham 4 – Lewisham 9.

These classes are the only music happening in all the above schools.

Beyond the regular classes, the project aims brings further enrichment in other formats.

- Around 100 Robins came to Grange Park Opera's theatre in Surrey and performed for their parents and the public in June 2023. They were accompanied by the Berkeley Ensemble and soprano Ailish Tynan was also on the stage.
- The Berkeley Ensemble gave four orchestral workshops: two in Essex schools at Rettendon Primary School and Meadgate Primary School in Chelmsford and two in Lewisham Twin Oaks Primary School and Deptford Park Primary School in Lewisham. Around 120 children attended each workshop. These workshops are very inspiring. Through them 480 children saw and heard, for the first time, a bassoon or double bass.
- Mark Evans gave five ABC of Opera workshops at Surrey schools, focusing on the Baroque period.
- This was followed up by Mark's ABC performance in the opera house, attended by 400 children.

The teachers are hugely enthusiastic about all these opportunities. The concerts increase the children's self-esteem and confidence and give them the opportunity to perform in a theatre in front of their families.

PIMLICO OPERA
TRUSTEES' ANNUAL REPORT
31 JULY 2023

Prison

Helen Sennett leads the prison projects.

We continue to work with HMP Bronzefield, one of only 13 UK Women's prisons and the only purpose-built private prison for women in the UK.

It is the largest female prison in Europe, with a roll call of 572 in four house blocks with a mother & baby unit for 12 women and 13 babies up to the age of 18 months. The prison is operated by Sodexo Justice Services.

The musical *Hairspray* in March 2020 was completed days before the first COVID lockdown. Further lockdowns and high levels of infection prevented a project taking place in FY21 or FY22.

In November 2022 (FY23), the charity returned to HMP Bronzefield for its 27th appearance in prison over 33 years.

The scheduled musical, *Little Shop of Horrors* – a comedy about a man-eating plant – had, at the eleventh hour, to be changed because of an order from the Ministry of Justice which gave approval for *Betty Blue Eyes*, based on the film *A Private Function* by Alan Bennett, about illegal pork supplies during World War 2.

Performances took place 6th–13th November and the project broke even.

Future plans 2023/24

In FY23 Primary Robins is maintaining the existing number of pupils (6,060). However, it is proposed to increase the number of orchestral workshops in the schools. There were 480 Robins who attended a workshop in FY22. It is hoped to increase this to 1,500.

In FY25 there will be 480 new Robins in the Doncaster area.

In September FY24 80 Hampshire Robins gave a concert for their parents and the public in Theatre Royal Winchester. Mezzo-soprano Olivia Ray sang with them.

From FY2023 it has been decided to revise the structure of the prison work by (a) making the large-scale project biennial (once every two years) (b) maintaining contact with a prison throughout the year with weekly classes.

The new format addresses two issues: (a) the need for regular purposeful activity in prisons whilst existing provision is so limited (b) the difficulties of annual fundraising.

The weekly classes will take place every Friday afternoon for 2-3 hours with roughly 20 prisoners. Once these have been established, there may be a second class in the morning. Content will include drama (including the prisoners' own writing), singing and dance building towards public showcases (in March 2024 and Autumn 2024). These give the prisoners a goal and build support from the public.

All the benefits of the existing project will be felt. Every two years, a group of prisoners will have the intensive, transformative experience of rehearsing for and performing in a West-End standard production, in front of a paying public audience. In addition, weekly sessions will offer many of the same benefits, with more longevity, consistency and structure. Since confidence, energy, teamwork, and positive thinking all contribute to rehabilitation and social integration, the weekly classes, like the prison productions, can facilitate significant improvements, both in the way prisoners view themselves, and are viewed by others. The Prison Reform Trust's latest Bromley Briefing details how little purposeful activity there is now in prisons, with almost nothing having changed since the lockdowns and extreme restrictions of the pandemic. We know that rehabilitation is vital, but opportunities such as this are vanishingly rare.

The next large scale project will be in February 2025.

Financial review, reserves policy and risk management

The net inflow for the year amounted to £15,682 (2022: Outflow £35,105). The charity carried forward a surplus on its unrestricted fund at 31 July 2023 of £208,451.

The work in prisons and primary schools is supported by donations from trusts and individuals. The prison production also generates box office receipts. The trustees review the level of risk associated with each area of income, particularly the support raised from donors for the prison and primary schools work and the box office. The trustees are satisfied that adequate steps have been taken to mitigate these financial control risks and will continue to review the control environment in line with the rising standards required by the Charity Commission.

The trustees were pleased to note the increased donations received from trusts in respect of the Primary Robins project. These gifts, some pledged for three years, have enabled the project to plan a further expansion.

PIMLICO OPERA

TRUSTEES' ANNUAL REPORT *continued*

31 JULY 2023

Structure, governance and management

The trustees who served during the year were as follows:

J G Derrick

J Farr

F Maddocks (resigned on 8 February 2023)

G Meagher

S Radcliffe

A Sparrowhawk

A Fiorotto (resigned on 8 February 2023)

New trustees are appointed by the existing trustees on the basis that they will provide the board with skills and experience appropriate to the needs of the charity. They are usually already familiar with Pimlico Opera but are also given additional background information by the board and management of the charity by way of induction.

New trustees appointed on 4 October 2023 were, R Anderson, Lady I Murray, A Utley and N Zeman.

The board meets when necessary and at least once a year and is responsible for the strategic direction and policy of the charity.

Day to day responsibility is delegated to the Chief Executive Officer, Wasfi Kani, and senior staff.

Key management personnel remuneration

The trustees consider that the board of trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the trust on a day to day basis. All trustees give their time freely and no trustee received any remuneration in the year. Details of related party transactions are disclosed in note 12.

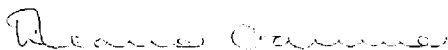
As explained in note 6 the cost of the senior management team is re-charged by Grange Park Opera. The charge is reviewed in the light of the level of activity in this charity each year and agreed between the boards of both charities on an annual basis at an amount which represents an approximate apportionment of the cost of shared staff and facilities.

Connected charities

Pimlico Opera has an associated charity, Grange Park Opera. Both charities share an office and staff, as detailed in the notes to the accounts.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities.

By order of the Trustees



E CRANMER
Secretary to the Trustees

Date: 17 April 2024

PIMLICO OPERA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

PIMLICO OPERA

I report to the trustees on the consolidated financial statements of Pimlico Opera ("the Charity") for the year ended 31 July 2023 set out on pages 7 to 14.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the consolidated financial statements of the Charity carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give cause to believe that, in any material respect:

- (a) the accounting records were not kept in accordance with section 130 of the Act; or
- (b) the accounts did not accord with the accounting records; or
- (c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true Fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

WSM Advisers Limited

Simon Marsh FCA

Date:

17/04/24

WSM ADVISORS LIMITED
Chartered Accountants
Connect House
133-137 Alexandra Road
London
SW19 7LP

PIMLICO OPERA
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 JULY 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Income					
Charitable Activities					
Opera Performances	1	26,079	25,360	51,439	-
Donations and grants	2	20,957	396,195	417,152	139,353
Generated funds					
Core grants from trusts	3	19	-	19	1,000
Investment income and interest		1,189	-	1,189	-
		-----	-----	-----	-----
		48,244	421,555	469,799	140,353
		-----	-----	-----	-----
Expenditure					
Charitable Activities					
Prison project expenses	4	-	204,474	204,474	40
Primary Robins expenses	4	-	155,205	155,205	100,224
Core costs	5	-	86,237	86,237	67,283
Generated funds					
Core costs	5	8,201	-	8,201	7,911
		-----	-----	-----	-----
		8,201	445,916	454,117	175,458
		-----	-----	-----	-----
Net Income/(expenditure) for year		40,043	(24,361)	15,682	(35,105)
Transfers between funds	9	(46,581)	46,581	-	-
Theatre tax relief credits		46,678	-	46,678	-
		-----	-----	-----	-----
Net income after transfers and tax		40,140	22,220	62,360	(35,105)
Total funds brought forward		168,311	158,896	327,207	362,312
		-----	-----	-----	-----
Total funds carried forward		208,451	181,116	389,567	327,207
		-----	-----	-----	-----

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

PIMLICO OPERA
CONSOLIDATED BALANCE SHEET - 31 JULY 2023

	Notes	£	2023 £	£	2022 £
Current assets					
Debtors	7	53,759		28,303	
Cash at bank and in hand		420,649		461,269	
		<u>474,408</u>		<u>489,572</u>	
Creditors: amounts falling due within one year	8	<u>84,841</u>		<u>162,365</u>	
Net current assets			389,567		327,207
Total assets less current liabilities			<u>389,567</u>		<u>327,207</u>
Represented by:					
Funds					
Restricted	9		181,116		158,896
Unrestricted	10		208,451		168,311
			<u>389,567</u>		<u>327,207</u>

These financial statements were approved by the board of trustees on 17 April 2024 and signed on their behalf by:



G MEAGHER - Trustee

PIMLICO OPERA
CHARITY BALANCE SHEET - 31 JULY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investment in subsidiary	14		100		100
Current assets					
Debtors	7	161,137		18,253	
Cash at bank and in hand		389,511		441,591	
		550,648		459,844	
Creditors: amounts falling due within one year	8	84,275		195,904	
Net current assets			466,373		263,940
Total assets less current liabilities			466,473		264,040
Represented by:					
Funds					
Restricted	9		181,116		158,896
Unrestricted	10		285,357		105,144
			466,473		264,040

These financial statements were approved by the board of trustees on 17 April 2024 and signed on their behalf by:



G MEAGHER - Trustee

PIMLICO OPERA
ACCOUNTING POLICIES

Principal accounting policies

The accounting policies have been applied consistently throughout the year and in the preceding year and are set out below.

Basis of accounting

The accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. They have been prepared under the historical cost convention. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of consolidation

The group financial statements consolidate the financial statements of Pimlico Opera and its wholly owned subsidiary Pimlico Opera Productions Limited for the year ended 31 July 2023. The holding represents 100 £1 ordinary shares. The results for the subsidiary are set out in note 14.

Going concern

At the time of approving the financial statements, the trustees have undertaken an assessment of the adequacy of the resources available to the charity. The trustees have a reasonable expectation the charity has adequate resources to continue in operational existence for the foreseeable future and accordingly continue to adopt the going concern basis of accounting in preparing the financial statements.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund, together with an allocation of management and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Income recognition

All incoming resources are included in the statement of financial activities when the charity is unconditionally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from prison opera performances is recognised in the year in which the production takes place.

Voluntary income is received by way of donations and gift aid tax. Donations are recognised when received, provided that the conditions attached to them can be met. Prison gifts are given in relation to a specific production and are recognised in the year in which the production takes place. Gift aid tax is accrued on applicable donations and recognised in the same year as the relevant donations.

Grants are recognised when the charity becomes unconditionally entitled to the grant. If grants relate to a prison production they are deferred to the year in which the production takes place.

Investment income is recognised in the year in which it is receivable.

Expenditure recognition

Expenditure is recognised on an accruals basis as liabilities are incurred. Costs relating to a particular activity are allocated directly, whereas support and governance costs are apportioned in relation to usage as specified in note 5.

Charitable expenditure comprises the costs of opera productions for prison performances and the continuing work in primary schools: Primary Robins.

Costs of generating voluntary income comprise costs associated with soliciting and receiving donations and grants.

PIMLICO OPERA

NOTES TO THE ACCOUNTS - 31 JULY 2023

1 Opera performances

	Unrestricted fund	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Prison project tickets	23,359	-	23,359	-
Programme sales and other income	2,720	-	2,720	-
Compensation received	-	25,360	25,360	-
	-----	-----	-----	-----
	26,079	25,360	51,439	-
	-----	-----	-----	-----

2 Donations and grants

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
General donations	18,489	-	18,489	450
Individual donations - prison	-	35,145	35,145	16,150
Donations from trusts - prison	-	121,440	121,440	21,560
Primary Robins donations	-	17,519	17,519	12,890
Donations from trusts - Primary Robins	-	212,180	212,180	83,337
Gift aid on donations -prison	2,468	9,911	12,379	4,966
	-----	-----	-----	-----
	20,957	396,195	417,152	139,353
	-----	-----	-----	-----

3 Grants

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Core grants from trusts	19	-	19	1,000
	-----	-----	-----	-----

4 Resources expended on charitable activities - group

	Prison project	Robins project	2023 Total	2022 Total
	£	£	£	£
Performance and teaching fees	63,447	124,709	188,156	75,162
Director, designer, choreographer and conductor	25,850	-	25,850	-
Orchestra fees	21,615	4,867	26,482	400
Sets, costumes and props	39,788	-	39,788	-
Venue costs	34,898	-	34,898	350
Rehearsal room and music costs	4,946	-	4,946	2,910
Travel and transport expenses	12,894	13,599	26,493	10,731
Other direct expenses	1,036	12,030	13,066	10,711
	-----	-----	-----	-----
	204,474	155,205	359,679	100,264
Core costs	42,645	43,592	86,237	67,283
	-----	-----	-----	-----
	247,119	198,797	445,916	167,547
	-----	-----	-----	-----

PIMLICO OPERA

NOTES TO THE ACCOUNTS - 31 JULY 2023

5 Core costs - group

	2023	2022
	£	£
Staff costs	66,352	51,731
Office costs	24,736	18,338
Examiner's fees and accountancy	3,350	5,125
	<u>94,438</u>	<u>75,194</u>

Core costs have been allocated as follows. Pimlico Opera Productions core costs have all been allocated to the prison fund, so the percentages are approximate.

		2023		2022
		£		£
Prison project	60%	42,645	60%	43,579
Primary Robins	30%	43,592	30%	23,704
Administration and governance	10%	8,201	10%	7,911
		<u>94,438</u>		<u>75,194</u>

6 Staff costs

	2023	2022
	£	£
Management charge	33,091	24,508

Included within staff costs in note 5 above is a management charge relating to salaries and consultancy fees recharged by Grange Park Opera for shared staff (see note 12).

7 Debtors

	Group	Group	Charity	Charity
	2023	2022	2023	2022
	£	£	£	£
Pimlico Opera Productions Limited - subsidiary	-	-	154,097	-
VAT	6,694	1,582	6,666	1,482
Theatre tax relief	46,673	-	-	-
Prepayments and accrued income	392	26,721	374	16,771
	<u>53,759</u>	<u>28,303</u>	<u>161,137</u>	<u>18,253</u>

8 Creditors: amounts falling due within one year

	Group	Group	Charity	Charity
	2023	2022	2023	2022
	£	£	£	£
Pimlico Opera Productions Limited - subsidiary	-	-	-	41,214
Trade creditors	4,947	21,131	4,931	14,681
Grange Park Opera	50,466	27,991	50,466	27,991
Accruals	4,353	6,598	3,803	5,373
Income in advance	25,075	106,645	25,075	106,645
	<u>84,841</u>	<u>162,365</u>	<u>84,275</u>	<u>195,904</u>

PIMLICO OPERA

NOTES TO THE ACCOUNTS - 31 JULY 2023

9 Restricted funds – group

	Balances at 31 July 2022	Incoming Resources	Resources expended	Transferred in year to Unrestricted funds	Balance at 31 July 2023
	£	£	£	£	£
Prison project	10,922	189,616	(247,119)	46,581	-
Primary Robins fund	147,974	231,939	(198,797)	-	181,116
	<u>158,896</u>	<u>421,555</u>	<u>(445,916)</u>	<u>46,581</u>	<u>181,116</u>

10 General fund

	Balance at 31 July 2022	Incoming resources	Transferred in year	Balance at 31 July 2023
	£	£	£	£
Group General Reserve	168,311	86,721	(46,581)	208,451
	<u>168,311</u>	<u>86,721</u>	<u>(46,581)</u>	<u>208,451</u>

The trustees aim to hold unrestricted reserves to cover 3 months' administration costs, which are approximately £42,000.

11 Analysis of net assets by funds

	Current net assets	Net assets
	£	£
Restricted funds	181,116	181,116
Unrestricted general fund	208,451	208,451
	<u>389,567</u>	<u>389,567</u>

12 Related party transactions

At 31 July 2023 Pimlico Opera owed Grange Park Opera £50,466 (2022 £27,991).

During the year Grange Park Opera charged Pimlico Opera £50,591 for shared staff and office costs (2022 £40,008).

13 Financial performance of the charity

The summary financial performance of the charity alone is:

	2023	2022
	£	£
Income	444,438	140,353
Expenditure on charitable activities	(242,005)	(170,985)
Net income/(expense) for year	<u>202,433</u>	<u>(30,632)</u>
Total funds brought forward	264,040	294,672
Total funds carried forward	<u>466,473</u>	<u>264,040</u>
Represented by:		
Restricted funds	181,116	158,896
Unrestricted general fund	285,357	105,144
	<u>466,473</u>	<u>264,040</u>

PIMLICO OPERA

NOTES TO THE ACCOUNTS - 31 JULY 2023

14 Additional information on subsidiary

Pimlico Opera Productions Limited is a wholly owned subsidiary - company registration 11137274 (England and Wales). It has been formed in order to incur the core costs of opera productions and to claim Theatre Tax Relief.

The trading results were as follows:

	2023	2022
	£	£
Turnover	25,361	-
Production costs	(212,112)	(4,473)
	(186,751)	(4,473)
Theatre tax relief credits	46,678	-
Loss retained in subsidiary	(140,073)	(4,473)
Assets	77,856	70,942
Liabilities	(154,662)	(7,675)
Equity	(76,806)	63,267

Pimlico Opera Productions Limited is exempt from audit of its individual accounts under section 477 of the Companies Act 2006 relating to small companies.

PIMLICO OPERA

England & Wales - Charity number 1003836

Accounts

PIMLICO OPERA
FINANCIAL STATEMENTS
31 JULY 2022

Registered number

1003836

PIMLICO OPERA

LEGAL AND ADMINISTRATIVE INFORMATION

Status

The organisation is a charity, which was registered on 8 August 1991 under number 1003836, governed by a deed dated 3 June 1991.

Trustees

J G Derrick

J Farr

A Fiorotto (resigned on 8 February 2023)

F Maddocks (resigned on 8 February 2023)

G Meagher

S Radcliffe

A Sparrowhawk

Secretary

E Cranmer

Chief Executive Officer

Wasfi Kani

Principal address

Sutton Manor Farm

Bishops Sutton

Alresford

Hampshire

SO24 0AA

Independent examiners

WSM Advisors Limited

Chartered Accountants

Connect House

133-137 Alexandra Road

London

SW19 7JY

Bankers

Barclays Bank plc

Kingsland

PO Box 3628

London

E8 2JK

PIMLICO OPERA
TRUSTEES' ANNUAL REPORT
31 JULY 2022

The trustees present their report and the consolidated financial statements of the charity and its subsidiary Pimlico Opera Productions Limited for the year ended 31 July 2022.

Reference and administrative information set out on page 1 forms part of this report.

Objectives and activities for the public benefit

The objects of the charity are to advance education through the promotion, support and encouragement of the art of music and drama and in particular the promotion, encouragement and appreciation of opera.

Pimlico Opera has two strands of activity: in prison and in primary schools.

The prison work began in 1989; the first staged collaboration took place in 1992. Over seven weeks prisoners participate in full-time rehearsals resulting in a truly excellent piece of musical theatre performed before a paying public. Prisoner families attend. The evidence is that prisoners, the prison itself and the public gain immeasurably from these collaborations. There is personal, social and familial approbation for participants and a change in attitude amongst fellow prisoners, prison staff and the public who are astonished by the talent they see. There have been 26 such collaborations and more than 60,000 members of the public have been taken into prison.

The Primary Robins project was launched in September 2013 focusing on primary schools where there is little or no music provision, with Key Stage 2 (age 7-11) results below 70% and a high percentage of free school meals. Every week of the school year, Robins are given a half hour singing class. There is no cost to either the schools or the parents.

Achievements and performance

Despite COVID restrictions and lockdowns between September 2020 and spring 2021 plans were put in place to double the number of pupils in FY22, to 4,000.

Thus, from mid September 2021 (FY22) the project (in its ninth year) doubled in size to 4,110 Robins. The 35 schools are split by region as follows:

- Hampshire 5 schools
- Surrey 8 schools
- Kent 1 school
- Essex 8 schools
- Manchester 6 schools
- Newcastle 4 schools
- Durham 3 schools

In these schools, the half-hour music class was the only music happening in these schools.

Around 100 Primary Robins appeared at the Theatre in the Woods, for their joint concert in June 2022.

On 5 May 2022, four players from the Berkeley Ensemble gave orchestral workshops at Redbridge Primary School and Tanners Brook Primary School in Southampton.

We continue to work with HMP Bronzefield, one of only 13 UK Women's prisons and the only purpose-built private prison for women in the UK.

The project (Hairspray) in March 2020 was completed days before the first COVID lockdown. Further lockdowns and high levels of infection prevented a project taking place in FY21.

It was agreed with HMP Bronzefield to return in February 2022, but with worrying levels of infection and many restrictions still in place it was postponed to November 2022 (FY23).

HMP Bronzefield is the largest female prison in Europe, with a roll call of 572 in four house blocks with a mother & baby unit for 12 women and 13 babies up to the age of 18 months. The prison is operated by Sodexo Justice Services.

PIMLICO OPERA
TRUSTEES' ANNUAL REPORT
31 JULY 2022

Future plans 2022/23

In November 2022 there were public performances in Bronzefield Prison.

Primary Robins increased in size to 6,600 Robins from September 2022 equating to more than 100,000 hours of teaching in the year.

The target for the following school year (FY24) is 8,000 Robins.

Financial review, reserves policy and risk management

The net outflow for the year amounted to £35,105 (2021: Inflow £70,299). The charity carried forward a surplus on its unrestricted fund at 31 July 2022 of £168,311.

The work in prisons and primary schools is supported by donations from trusts and individuals. The prison production also generates box office receipts. The trustees review the level of risk associated with each area of income, particularly the support raised from donors for the prison and primary schools work and the box office. The trustees are satisfied that adequate steps have been taken to mitigate these and financial control risks and will continue to review the control environment in line with the rising standards required by the Charity Commission.

The trustees were pleased to note the increased donations received from trusts in respect of the Primary Robins project. These gifts, some pledged for three years, have enabled the project to plan a further expansion.

Structure, governance and management

The trustees who served during the year were as follows:

J G Derrick

J Farr

F Maddocks (resigned on 8 February 2023)

G Meagher

S Radcliffe

A Sparrowhawk

A Fiorotto (resigned on 8 February 2023)

New trustees are appointed by the existing trustees on the basis that they will provide the board with skills and experience appropriate to the needs of the charity. They are usually already familiar with Pimlico Opera, but are also given additional background information by the board and management of the charity by way of induction.

The board meets when necessary and at least once a year and is responsible for the strategic direction and policy of the charity. Day to day responsibility is delegated to the Chief Executive Officer, Wasfi Kani, and senior staff.

Key management personnel remuneration

The trustees consider that the board of trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the trust on a day to day basis. All trustees give of their time freely and no trustee received any remuneration in the year. Details of related party transactions are disclosed in note 12.

As explained in note 6 the cost of the senior management team is re-charged by Grange Park Opera. The charge is reviewed in the light of the level of activity in this charity each year and agreed between the boards of both charities on an annual basis at an amount which represents an approximate apportionment of the cost of shared staff and facilities.

PIMLICO OPERA

TRUSTEES' ANNUAL REPORT continued

31 JULY 2022

Connected charities

Pimlico Opera has an associated charity, Grange Park Opera. Both charities share an office and staff, as detailed in the notes to the accounts.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities.

By order of the Trustees



E CRANMER
Secretary to the Trustees

Date:

PIMLICO OPERA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PIMLICO OPERA**

I report to the trustees on the consolidated financial statements of Pimlico Opera for the year ended 31 July 2022 set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year, under S144(2) of the Act and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under S145 of the Act;
- follow procedures laid down in the General Directions given by the Charity Commissioner under S145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts give a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with S130 of the Act; or
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
 - (c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

WSM Advisors Limited

Simon Marsh
WSM ADVISORS LIMITED
Chartered Accountants

Date: 23 March 2023
London

PIMLICO OPERA

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 JULY 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total £	2021 Total £
Income					
Charitable activities					
Opera performances	1	-	-	-	-
Donations and grants	2	450	138,903	139,353	132,556
Generated funds					
Core grants from trusts	3	1,000	-	1,000	9,100
Investment income and interest		-	-	-	420
Total income		<u>1,450</u>	<u>138,903</u>	<u>140,353</u>	<u>142,076</u>
Expenditure					
Charitable activities					
Prison project expenses	4	-	40	40	150
Primary Robins expenses	4	-	100,224	100,224	20,832
Core costs	5	-	67,283	67,283	45,749
Generating funds					
Core costs	5	7,911	-	7,911	5,046
Total expenditure		<u>7,911</u>	<u>167,547</u>	<u>175,458</u>	<u>71,777</u>
Net income for year		(6,461)	(28,644)	(35,105)	70,299
Transfers between funds	9	-	-	-	-
Theatre Tax Relief tax credits		-	-	-	-
Net movement in funds		<u>(6,461)</u>	<u>(28,644)</u>	<u>(35,105)</u>	<u>70,299</u>
Total funds brought forward		174,772	187,540	362,312	292,013
Total funds carried forward		<u>168,311</u>	<u>158,896</u>	<u>327,207</u>	<u>362,312</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

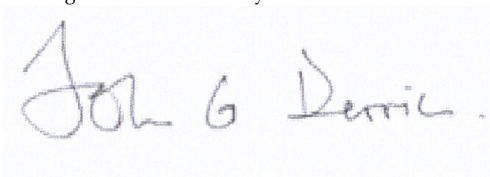
All of the activities of the charity are classed as continuing.

PIMLICO OPERA

CONSOLIDATED BALANCE SHEET - 31 JULY 2022

	Notes	£	2022	£	£	2021	£
Current assets							
Debtors	7	28,303				2,720	
Cash at bank and in hand		461,269				391,729	
		-----				-----	
		489,572				394,449	
Creditors: amounts falling due within one year	8	162,365				32,137	
		-----				-----	
Net current assets				327,207			362,312
				-----			-----
Total assets less current liabilities				327,207			362,312
				-----			-----
Represented by:							
Funds							
Restricted	9			158,896			187,540
Unrestricted				168,311			174,772
				-----			-----
				327,207			362,312
				-----			-----

These financial statements were approved by the board of trustees on and signed on their behalf by:



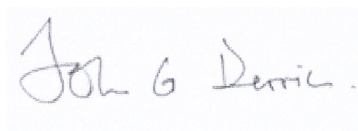
J G DERRICK - Trustee

PIMLICO OPERA

CHARITY BALANCE SHEET - 31 JULY 2022

	Notes	£	2022	£	£	2021	£
Fixed assets							
Investment in subsidiary	14			100			100
Current assets							
Debtors	7	18,253			2,720		
Cash at bank and in hand		441,591			367,803		
		-----			-----		
		459,844			370,523		
Creditors: amounts falling due within one year	8	195,904			75,951		
		-----			-----		
Net current assets				263,940			294,572
				-----			-----
Total assets less current liabilities				264,040			294,672
				-----			-----
Represented by:							
Funds							
Restricted	9			158,896			187,539
Unrestricted				105,144			107,133
				-----			-----
				264,040			294,672
				-----			-----

These financial statements were approved by the board of trustees on
and signed on their behalf by:



J G DERRICK - Trustee

PIMLICO OPERA

ACCOUNTING POLICIES

Principal accounting policies

The accounting policies have been applied consistently throughout the year and in the preceding year and are set out below.

Basis of accounting

The accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. They have been prepared under the historical cost convention. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of consolidation

The group financial statements consolidate the financial statements of Pimlico Opera and its wholly owned subsidiary Pimlico Opera Productions Limited for the year ended 31 July 2022. The holding represents 100 £1 ordinary shares. The results for the subsidiary are set out in note 14.

Going concern

At the time of approving the financial statements, the trustees have undertaken an assessment of the adequacy of the resources available to the charity. The trustees have a reasonable expectation the charity has adequate resources to continue in operational existence for the foreseeable future and accordingly continue to adopt the going concern basis of accounting in preparing the financial statements.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund, together with an allocation of management and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Income recognition

All incoming resources are included in the statement of financial activities when the charity is unconditionally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from prison opera performances is recognised in the year in which the production takes place.

Voluntary income is received by way of donations and gift aid tax. Donations are recognised when received, provided that the conditions attached to them can be met. Prison gifts are given in relation to a specific production and are recognised in the year in which the production takes place. Gift aid tax is accrued on applicable donations and recognised in the same year as the relevant donations.

Grants are recognised when the charity becomes unconditionally entitled to the grant. If grants relate to a prison production they are deferred to the year in which the production takes place.

Investment income is recognised in the year in which it is receivable.

Expenditure recognition

Expenditure is recognised on an accruals basis as liabilities are incurred. Costs relating to a particular activity are allocated directly, whereas support and governance costs are apportioned in relation to usage as specified in note 5.

Charitable expenditure comprises the costs of opera productions for prison performances and the continuing work in primary schools: Primary Robins.

Costs of generating voluntary income comprise costs associated with soliciting and receiving donations and grants.

PIMLICO OPERA

NOTES TO THE ACCOUNTS - 31 JULY 2022

1 Opera performances

	Unrestricted fund £	Restricted funds £	2022 Total £	2021 Total £
Prison project tickets	-	-	-	-
Programme sales and other income	-	-	-	-
	-----	-----	-----	-----
	-	-	-	-
	-----	-----	-----	-----

2 Donations and grants

	Unrestricted fund £	Restricted funds £	2022 Total £	2021 Total £
General donations	450	-	450	-
Individual donations - prison	-	16,150	16,150	6,370
Donations from trusts - prison	-	21,560	21,560	37,040
Primary Robins donations	-	12,890	12,890	3,490
Donations from trusts - Primary Robins	-	83,337	83,337	83,410
Gift aid on donations -prison	-	4,966	4,966	2,246
	-----	-----	-----	-----
	450	138,903	139,353	132,556
	-----	-----	-----	-----

3 Grants

	Unrestricted fund £	Restricted funds £	2022 Total £	2021 Total £
Core grants from trusts	1,000	-	1,000	9,100
	-----	-----	-----	-----

4 Resources expended on charitable activities - group

	Prison project £	Primary Robins £	2022 Total £	2021 Total £
Performance and teaching fees	-	75,162	75,162	18,722
Orchestra fees	-	400	400	-
Venue costs	-	350	350	150
Rehearsal room and music costs	-	2,910	2,910	98
Travel and transport expenses	-	10,731	10,731	2,012
Other direct expenses	40	10,671	10,711	-
	-----	-----	-----	-----
	40	100,224	100,264	20,982
	-----	-----	-----	-----
Core costs	43,579	23,704	67,283	45,749
	-----	-----	-----	-----
	43,619	123,928	167,547	66,731
	-----	-----	-----	-----

PIMLICO OPERA

NOTES TO THE ACCOUNTS - 31 JULY 2022

5 Core costs - group

	2022	2021
	£	£
Staff costs	51,731	35,302
Office costs	18,338	10,543
Examiner's fees and accountancy	5,125	4,950
	<u>75,194</u>	<u>50,795</u>

Core costs have been allocated as follows. Pimlico Opera Productions core costs have all been allocated to the prison fund, so the percentages are approximate.

		2022		2021
		£		£
Prison project	60%	43,579	60%	30,608
Primary Robins	30%	23,704	30%	15,141
Administration and governance	10%	7,911	10%	5,046
		<u>75,194</u>		<u>50,795</u>

6 Staff costs

	2022	2021
	£	£
Management charge	24,508	15,671

Included within staff costs in note 5 above is a management charge relating to salaries and consultancy fees recharged by Grange Park Opera for shared staff (see note 12).

7 Debtors

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
VAT	1,582	806	1,482	806
Debtors	-	40	-	40
Prepayments and accrued income	26,721	1,874	16,771	1,874
	<u>28,303</u>	<u>2,720</u>	<u>18,253</u>	<u>2,720</u>

8 Creditors: amounts falling due within one year

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Pimlico Opera Productions Limited - subsidiary	-	-	41,214	43,814
Trade creditors	21,131	1,656	14,681	1,656
Grange Park Opera	27,991	25,506	27,991	25,506
Accruals	6,598	4,700	5,373	4,700
Income in advance	106,645	275	106,645	275
	<u>162,365</u>	<u>32,137</u>	<u>195,904</u>	<u>75,951</u>

PIMLICO OPERA

NOTES TO THE ACCOUNTS - 31 JULY 2022

9 Restricted funds - group

	Balance at 31 July 2021	Incoming resources	Resources expended	Transferred in year to unrestricted funds	Balance at 31 July 2022
	£	£	£	£	£
Prison project	14,125	40,416	(43,619)	-	10,922
Primary Robins fund	173,415	98,487	(123,928)	-	147,974
	-----	-----	-----	-----	-----
	187,540	138,903	(167,547)	-	158,896
	-----	-----	-----	-----	-----

10 General fund

The trustees aim to hold unrestricted reserves to cover 3 months' administration costs, which are approximately £39,000.

11 Analysis of net assets by funds

	Current net assets	Net assets
	£	£
Restricted funds	158,896	158,896
Unrestricted funds		
General fund	168,311	168,311
	-----	-----
	327,207	327,207
	-----	-----

12 Related party transactions

At 31 July 2022 Pimlico Opera owed Grange Park Opera £27,991 (2021 £25,506).

During the year Grange Park Opera charged Pimlico Opera £40,008 for shared staff and office costs (2021 £25,506).

13 Financial performance of the charity

The summary financial performance of the charity alone is:

	2022 £	2021 £
Income	140,353	142,076
Expenditure on charitable activities	(170,985)	(283,989)
	-----	-----
Net income for year	(30,632)	(141,913)
Total funds brought forward	294,672	436,585
	-----	-----
Total funds carried forward	264,040	294,672
	-----	-----
Represented by:		
Restricted funds	158,896	187,539
Unrestricted general fund	105,144	107,133
	-----	-----
	264,040	294,672
	-----	-----

PIMLICO OPERA

NOTES TO THE ACCOUNTS - 31 JULY 2022

14 Additional information on subsidiary

Pimlico Opera Productions Limited is a wholly owned subsidiary - company registration 11137274 (England and Wales). It has been formed in order to incur the core costs of opera productions and to claim Theatre Tax Relief.

The trading results were as follows:

	2022	2021
	£	£
Turnover	-	212,692
Production costs	(4,473)	(480)
	-----	-----
	(4,473)	212,212
Taxation	-	-
	-----	-----
(Loss)/profit retained in subsidiary	(4,473)	212,212
	-----	-----
Assets	70,942	67,740
Liabilities	(7,675)	-
	-----	-----
Equity	63,267	67,740
	-----	-----

Pimlico Opera Productions Limited is exempt from audit of its individual accounts under section 477 of the Companies Act 2006 relating to small companies.

PIMLICO OPERA

England & Wales - Charity number 1003836

Accounts

PIMLICO OPERA
FINANCIAL STATEMENTS

31 JULY 2021

Registered number

1003836

PIMLICO OPERA

LEGAL AND ADMINISTRATIVE INFORMATION

Status

The organisation is a charity, which was registered on 8 August 1991 under number 1003836, governed by a deed dated 3 June 1991.

Trustees

J G Derrick
J Farr
A Fiorotto
F Maddocks
G Meagher
S Radcliffe
A Sparrowhawk

Secretary

E Cranmer

Chief executive officer

Wasfi Kani

Principal address

Sutton Manor Farm
Bishops Sutton
Alresford
Hampshire
SO24 0AA

Independent examiners

WSM Advisors Limited
Chartered Accountants
Connect House
133-137 Alexandra Road
London
SW19 7JY

Bankers

Barclays Bank plc
Kingsland
PO Box 3628
London
E8 2JK

PIMLICO OPERA
TRUSTEES' ANNUAL REPORT
31 JULY 2021

The trustees present their report and the consolidated financial statements of the charity and its subsidiary Pimlico Opera Productions Limited for the year ended 31 July 2021.

Reference and administrative information set out on page 1 forms part of this report.

Objectives and activities for the public benefit

The objects of the charity are to advance education through the promotion, support and encouragement of the art of music and drama and in particular the promotion, encouragement and appreciation of opera.

Pimlico Opera has two strands of activity: in prison and in primary schools.

The prison work began in 1989; the first staged collaboration took place in 1992. Over seven weeks prisoners participate in full-time rehearsals resulting in a truly excellent piece of musical theatre performed before a paying public. Prisoner families attend. The evidence is that prisoners, the prison itself and the public gain immeasurably from these collaborations. There is personal, social and familial approbation for participants and a change in attitude amongst fellow prisoners, prison staff and the public who are astonished by the talent they see. There have been 26 such collaborations and more than 60,000 members of the public have been taken into prison.

The Primary Robins project was launched in September 2013 focusing on primary schools where there is little or no music provision, with Key Stage 2 (age 7-11) results below 70% and a high percentage of free school meals. Every week of the school year, Robins are given a half hour singing class. There is no cost to either the schools or the parents.

Achievements and performance

COVID restrictions and lockdowns between September 2020 and spring 2021 impacted the charity's work.

During FY21, it was not possible to have a project with prisoners. However, there were further conversations with HMP Bronzefield's Governor and Head of Education, about building a theatre/arts space in an unused exercise yard.

In the academic year 2020-21 the Primary Robins project (in its eighth year) was in 20 schools. The half-hour music class was the only music happening in these schools.

There were 2,190 children who received a half-hour singing lesson each week of the school year.

Project leader Annabel Larard had continued to work through lockdown, March – July 2020 when most schools had been closed. She created videos that were used on the school websites as part of home learning and in schools for children of key workers.

When schools re-opened in September 2020, Coronavirus restrictions meant that not all the children sang each week. Some schools did not allow singing at all. It was necessary to be inventive to keep music alive in the schools. The project became more complicated to administrate and supervise because each school had a different set of rules.

PIMLICO OPERA
TRUSTEES' ANNUAL REPORT
31 JULY 2021

Robins teachers made a weekly video lesson for use in the classroom in schools which allowed singing. Where singing was not allowed, Robins teachers created a series of Music Appreciation videos - looking at great operas, instruments of the orchestra, voice types and great singers.

- 4 schools allowed a Primary Robins teacher to go into the school
- 4 schools allowed lessons in school after half term
- 10 schools used the weekly singing videos
- 5 schools used the Music Appreciation videos (if they were not allowed to sing)
- 1 school (Redbridge) was unable to have any music in September 2020 and started again in June 2021
- 2 schools (St Peter Chanel and Tanners Brook) had no music for the entire academic year but started again in September 2021

Four new schools (two in Manchester, one in Kent, one in Newcastle) signed up to start classes in September 2020. However, with COVID restrictions only two actually started classes.

It was not possible to have group concerts or have instrumentalists visit schools.

Distancing regulations made it impossible for Primary Robins to appear at the Theatre in the Woods, either for their joint concert or Grange Park Opera production.

In Autumn 2020, work was undertaken to identify and contact many new schools who would join Primary Robins in September 2021 and thus double the size of the project.

After two digital trials of an online singing class with a primary school in Leeds, it was concluded that live classes were far more beneficial.

Future plans 2021/22

Primary Robins doubled in size to 4,000 Robins from mid-September 2021.

The 35 schools are split by region as follows:

- Hampshire 5 schools
- Surrey 8 schools
- Kent 1 school
- Essex 8 schools
- Manchester 6 schools
- Newcastle 4 schools
- Durham 3 schools

In the school year 2022/23 it is planned to add a further 2,000 Robins, taking the total to 6,000 children.

HMP Bronzefield, one of only 13 UK Women's prisons and the only purpose-built private prison for women in the UK, has been keen to have another project in February 2022. However, in October 2021 the Head of Education asked to postpone the project to November 2022 because the prison had never fully come out of the first lockdown - there were still many restrictions in place - and they anticipated additional problems during the winter months.

HMP Bronzefield is the largest female prison in Europe, with a roll call of 572 in four house blocks with a mother & baby unit for 12 women and 13 babies up to the age of 18 months. The prison is operated by Sodexo Justice Services.

Financial review, reserves policy and risk management

The net incoming resources for the year amounted to £70,299. The charity carried forward a surplus on its unrestricted fund at 31 July 2021 of £174,772.

The work in prisons and primary schools is supported by donations from trusts and individuals. The prison production also generates box office receipts. The trustees review the level of risk associated with each area of income, particularly the support raised from donors for the prison and primary schools work and the box office. The trustees are satisfied that adequate steps have been taken to mitigate these and financial control risks and will continue to review the control environment in line with the rising standards required by the Charity Commission.

The trustees were pleased to note the increased donations received from trusts in respect of the Primary Robins project. These gifts, some pledged for three years, have enabled the project to plan a significant expansion.

PIMLICO OPERA

TRUSTEES' ANNUAL REPORT continued

31 JULY 2021

Structure, governance and management

The trustees who served during the year were as follows:

J G Derrick

J Farr

F Maddocks

G Meagher

S Radcliffe

Alessandro Fiorotto and Anne Sparrowhawk were appointed as additional trustees on 22 April 2021.

New trustees are appointed by the existing trustees on the basis that they will provide the board with skills and experience appropriate to the needs of the charity. They are usually already familiar with Pimlico Opera, but are also given additional background information by the board and management of the charity by way of induction.

The board meets when necessary and at least once a year and is responsible for the strategic direction and policy of the charity. Day to day responsibility is delegated to the Chief Executive Officer, Wasfi Kani and senior staff.

Key management personnel remuneration

The trustees consider that the board of trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the trust on a day to day basis. All trustees give of their time freely and no trustee received any remuneration in the year. Details of related party transactions are disclosed in note 12.

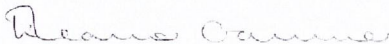
As explained in note 6 the cost of the senior management team is re-charged by Grange Park Opera. The charge is reviewed in the light of the level of activity in this charity each year and agreed between the boards of both charities on an annual basis at an amount which represents an approximate apportionment of the cost of shared staff and facilities.

Connected charities

Pimlico Opera has an associated charity, Grange Park Opera. Both charities share an office and staff, as detailed in the notes to the accounts.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities.

By order of the Trustees



E CRANMER
Secretary to the Trustees

Date: 16 April 2022

PIMLICO OPERA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

PIMLICO OPERA

I report on the accounts for the year ended 31 July 2021 set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under S144(2) of the Charities Act 2011 and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under S145 of the 2011 Act;
- follow procedures laid down in the General Directions given by the Charity Commissioner under S145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

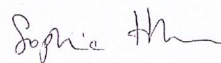
My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts give a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with S130 of the Charities Act 2011; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

27 April 2022
London



S M Holborn
WSM ADVISORS LIMITED
Chartered Accountants

PIMLICO OPERA

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 JULY 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total £	2020 Total £
Income					
Charitable activities					
Opera performances	1	-	-	-	35,883
Donations and grants	2	-	132,556	132,556	368,785
Generated funds					
Core grants from trusts	3	9,100	-	9,100	6,000
Investment income and interest		420	-	420	802
Total income		9,520	132,556	142,076	411,470
Expenditure					
Charitable activities					
Prison project expenses	4	-	150	150	200,471
Primary Robins expenses	4	-	20,832	20,832	29,984
Core costs	5	-	45,749	45,749	54,371
Generating funds					
Core costs	5	5,046	-	5,046	6,041
Total expenditure		5,046	66,731	71,777	290,867
Net income for year		4,474	65,825	70,299	120,603
Transfers between funds	9	-	-	-	-
Theatre Tax Relief tax credits		-	-	-	23,548
Net movement in funds		4,474	65,825	70,299	144,151
Total funds brought forward		170,298	121,715	292,013	147,862
Total funds carried forward		174,772	187,540	362,312	292,013

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

PIMLICO OPERA

CONSOLIDATED BALANCE SHEET - 31 JULY 2021

	Notes	£	2021 £	£	2020 £
Current assets					
Debtors	7	2,720		23,947	
Cash at bank and in hand		391,729		331,785	
		-----		-----	
		394,449		355,732	
Creditors: amounts falling due within one year	8	32,137		63,719	
		-----		-----	
Net current assets			362,312		292,013
			-----		-----
Total assets less current liabilities			362,312		292,013
			-----		-----
Represented by:					
Funds					
Restricted	9		187,540		121,715
Unrestricted			174,772		170,298
			-----		-----
			362,312		292,013
			-----		-----

These financial statements were approved by the board of trustees on 16 April 2022 and signed on their behalf by:

John G Derrick

J G DERRICK - Trustee

PIMLICO OPERA
CHARITY BALANCE SHEET - 31 JULY 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Investment in subsidiary	14		100		100
Current assets					
Debtors	7	2,720		163,114	
Cash at bank and in hand		367,803		331,745	
		-----		-----	
		370,523		494,859	
Creditors: amounts falling due within one year	8	75,951		58,374	
		-----		-----	
Net current assets			294,572		436,485
Total assets less current liabilities			294,672		436,585
			-----		-----
Represented by:					
Funds					
Restricted	9		187,539		121,715
Unrestricted			107,133		314,870
			-----		-----
			294,672		436,585
			-----		-----

These financial statements were approved by the board of trustees on
and signed on their behalf by:

Jon G Derrick

J G DERRICK - Trustee

PIMLICO OPERA

ACCOUNTING POLICIES

Principal accounting policies

The accounting policies have been applied consistently throughout the year and in the preceding year and are set out below.

Basis of accounting

The accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. They have been prepared under the historical cost convention. The charity is a Public Benefit Entity as defined by FRS 102.

Basis of consolidation

The group financial statements consolidate the financial statements of Pimlico Opera and its wholly owned subsidiary Pimlico Opera Productions Limited for the year ended 31 July 2021. The holding represents 100 £1 ordinary shares. The results for the subsidiary are set out in note 14.

Going concern

At the time of approving the financial statements, the trustees have undertaken an assessment of the adequacy of the resources available to the charity as well as the expected support to businesses available from the government measures in place through the period of disruption caused by coronavirus. The trustees have a reasonable expectations the charity has adequate resources to continue in operational existence for the foreseeable future and accordingly continue to adopt the going concern basis of accounting in preparing the financial statements.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund, together with an allocation of management and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Income recognition

All incoming resources are included in the statement of financial activities when the charity is unconditionally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from prison opera performances is recognised in the year in which the production takes place.

Voluntary income is received by way of donations and gift aid tax. Donations are recognised when received, provided that the conditions attached to them can be met. Prison gifts are given in relation to a specific production and are recognised in the year in which the production takes place. Gift aid tax is accrued on applicable donations and recognised in the same year as the relevant donations.

Grants are recognised when the charity becomes unconditionally entitled to the grant. If grants relate to a prison production they are deferred to the year in which the production takes place.

Investment income is recognised in the year in which it is receivable.

Expenditure recognition

Expenditure is recognised on an accruals basis as liabilities are incurred. Costs relating to a particular activity are allocated directly, whereas support and governance costs are apportioned in relation to usage as specified in note 5.

Charitable expenditure comprises the costs of opera productions for prison performances and the continuing work in primary schools: Primary Robins.

Costs of generating voluntary income comprise costs associated with soliciting and receiving donations and grants.

PIMLICO OPERA

NOTES TO THE ACCOUNTS - 31 JULY 2021

1 Opera performances

	Unrestricted fund	Restricted funds	2021 Total	2020 Total
	£	£	£	£
Prison project tickets	-	-	-	32,688
Programme sales and other income	-	-	-	3,195
	-----	-----	-----	-----
	-	-	-	35,883
	-----	-----	-----	-----

2 Donations and grants

	Unrestricted fund	Restricted funds	2021 Total	2020 Total
	£	£	£	£
General donations	-	-	-	50,785
Individual donations - prison	-	6,370	6,370	63,305
Donations from trusts - prison	-	37,040	37,040	119,465
Primary Robins donations	-	3,490	3,490	8,026
Donations from trusts - Primary Robins	-	83,410	83,410	106,010
Gift aid on donations	-	2,246	2,246	21,194
	-----	-----	-----	-----
	-	132,556	132,556	368,785
	-----	-----	-----	-----

3 Grants

	Unrestricted fund	Restricted funds	2021 Total	2020 Total
	£	£	£	£
Core grants from trusts	9,100	-	9,100	6,000
	-----	-----	-----	-----

4 Resources expended on charitable activities - group

	Prison project	Primary Robins	2021 Total	2020 Total
	£	£	£	£
Performance and teaching fees	-	18,722	18,722	98,999
Director, designer, choreographer and conductor	-	-	-	24,700
Orchestra fees	-	-	-	18,619
Costumes and sets	-	-	-	28,961
Venue costs	150	-	150	28,620
Rehearsal room and music costs	-	98	98	5,925
Travel and transport expenses	-	2,012	2,012	21,708
Other direct expenses	-	-	-	2,923
	-----	-----	-----	-----
	150	20,832	20,982	230,455
	-----	-----	-----	-----
Core costs	30,608	15,141	45,749	54,371
	-----	-----	-----	-----
	30,758	35,973	66,731	284,826
	-----	-----	-----	-----

PIMLICO OPERA

NOTES TO THE ACCOUNTS - 31 JULY 2021

5 Core costs - group

	2021	2020
	£	£
Staff costs	35,302	43,272
Office costs	10,543	12,140
Examiner's fees and accountancy	4,950	5,000
	-----	-----
	50,795	60,412
	-----	-----

Core costs have been allocated as follows. Pimlico Opera Productions core costs have all been allocated to the prison fund, so the percentages are approximate.

		2021		2020
		£		£
Prison project	60%	30,608	60%	36,247
Primary Robins	30%	15,141	30%	18,124
Administration and governance	10%	5,046	10%	6,041
		-----		-----
		50,795		60,412
		-----		-----

6 Staff costs

	2021	2020
	£	£
Management charge	15,671	27,348
	-----	-----

Included within staff costs in note 5 above is a management charge relating to salaries and consultancy fees recharged by Grange Park Opera for shared staff (see note 12).

7 Debtors

	Group 2021	Group 2020	Charity 2021	Charity 2020
	£	£	£	£
Pimlico Opera Productions Limited - subsidiary	-	-	-	126,948
Theatre tax relief	-	23,548	-	-
VAT	806	-	806	35,767
Debtors	40	40	40	40
Prepayments and accrued income	1,874	359	1,874	359
	-----	-----	-----	-----
	2,720	23,947	2,720	163,114
	-----	-----	-----	-----

8 Creditors: amounts falling due within one year

	Group 2021	Group 2020	Charity 2021	Charity 2020
	£	£	£	£
Pimlico Opera Productions Limited - subsidiary	-	-	43,814	-
Trade creditors	1,656	1,487	1,656	1,487
Grange Park Opera	25,506	37,348	25,506	37,348
VAT	-	3,845	-	-
Accruals	4,700	5,425	4,700	3,925
Income in advance	275	15,614	275	15,614
	-----	-----	-----	-----
	32,137	63,719	75,951	58,374
	-----	-----	-----	-----

PIMLICO OPERA

NOTES TO THE ACCOUNTS - 31 JULY 2021

9 Restricted funds - group

	Balance at 31 July 2020	Incoming resources	Resources expended	Transferred in year to unrestricted funds	Balance at 31 July 2021
	£	£	£	£	£
Prison project	-	44,883	(30,758)	-	14,125
Primary Robins fund	121,715	87,673	(35,973)	-	173,415
	-----	-----	-----	-----	-----
	121,715	132,556	(66,731)	-	187,540
	-----	-----	-----	-----	-----

10 General fund

The trustees aim to hold unrestricted reserves to cover 3 months' administration costs, which are approximately £17,000.

11 Analysis of net assets by funds

	Current net assets	Net assets
	£	£
Restricted funds	187,540	187,540
Unrestricted funds		
General fund	174,772	174,772
	-----	-----
	362,312	362,312
	-----	-----

12 Related party transactions

At 31 July 2021 Pimlico Opera owed Grange Park Opera £25,506 (2020 £37,348).

During the year Grange Park Opera charged Pimlico Opera £25,506 for shared staff and office costs (2020 £37,348).

13 Financial performance of the charity

The summary financial performance of the charity alone is:

	2021	2020
	£	£
Income	142,076	411,468
Expenditure on charitable activities	(283,989)	(282,438)
	-----	-----
Net income for year	(141,913)	129,030
Total funds brought forward	436,585	307,555
	-----	-----
Total funds carried forward	294,672	436,585
	-----	-----
Represented by:		
Restricted funds	187,539	121,715
Unrestricted general fund	107,133	314,870
	-----	-----
	294,672	436,585
	-----	-----

PIMLICO OPERA

NOTES TO THE ACCOUNTS - 31 JULY 2021

14 Additional information on subsidiary

Pimlico Opera Productions Limited is a wholly owned subsidiary - company registration 11137274 (England and Wales). It has been formed in order to incur the core costs of opera productions and to claim Theatre Tax Relief.

The trading results were as follows:

	2021	2020
	£	£
Turnover	212,692	206,276
Production costs	(480)	(214,703)
	-----	-----
	212,212	(8,427)
Taxation	-	23,548
	-----	-----
(Loss)/profit retained in subsidiary	212,212	15,121
	-----	-----
Assets	67,740	23,588
Liabilities	-	(168,060)
	-----	-----
Equity	67,740	(144,472)
	-----	-----

Pimlico Opera Productions Limited is exempt from audit of its individual accounts under section 477 of the Companies Act 2006 relating to small companies.

PIMLICO OPERA

England & Wales - Charity number 1003836

Accounts

PIMLICO OPERA
FINANCIAL STATEMENTS
31 JULY 2020

Registered number

1003836

PIMLICO OPERA

LEGAL AND ADMINISTRATIVE INFORMATION

Status

The organisation is a charity, which was registered on 8 August 1991 under number 1003836, governed by a deed dated 3 June 1991.

Trustees

J G Derrick
J Farr
F Maddocks
G Meagher
S Radcliffe

Secretary

E Cranmer

Chief executive officer

Wasfi Kani

Principal address

Sutton Manor Farm
Bishops Sutton
Alresford
Hampshire
SO24 0AA

Independent examiners

WSM Advisors Limited
Chartered Accountants
Connect House
133-137 Alexandra Road
London
SW19 7JY

Bankers

Barclays Bank plc
Kingsland
PO Box 3628
London
E8 2JK

PIMLICO OPERA
TRUSTEES' ANNUAL REPORT
31 JULY 2020

The trustees present their report and the consolidated financial statements of the charity and its subsidiary Pimlico Opera Productions Limited for the year ended 31 July 2020.

Reference and administrative information set out on page 1 forms part of this report.

Objectives and activities for the public benefit

The objects of the charity are to advance education through the promotion, support and encouragement of the art of music and drama and in particular the promotion, encouragement and appreciation of opera.

Pimlico Opera has two strands of activity: in prison and in primary schools.

The prison work began in 1989; the first staged collaboration took place in 1992. Over seven weeks prisoners participate in full-time rehearsals resulting in a truly excellent piece of musical theatre performed before a paying public. Prisoner families attend. The evidence is that prisoners, the prison itself and the public gain immeasurably from these collaborations. There is personal, social and familial approbation for participants and a change in attitude amongst fellow prisoners, prison staff and the public who are astonished by the talent they see. There have been 26 such collaborations and more than 60,000 members of the public have been taken into prison.

The Primary Robins project was launched in September 2013 focusing on primary schools where there is little or no music provision, with KS2 results below 70% and a high percentage of free school meals. Every week of the school year, Robins are given a half hour singing class.

Achievements and performance

In January to March 2020 the seven week prison project took place in HMP Bronzefield. *Hairspray* by Marc Shaiman, Mark O'Donnell and Scott Wittman was seen by around 2,000 members of the public (including prisoner families) and there were additional performances for prison inmates and staff. HMP Bronzefield is one of only 13 UK Women's prisons and the only purpose-built private prison for women in the UK. The largest female prison in Europe, it has a roll call of 572 in four house blocks with a mother & baby unit for 12 women and 13 babies up to the age of 18 months. The prison is operated by Sodexo Justice Services. A report was produced after the project with testimonials from prisoners, prison officers and the public.

The project broke even as a result of strong fundraising from trusts and gifts from individuals. The final performance took place on 15 March when many organisations and individuals were beginning to quarantine themselves.

In the following weeks many prison staff were quarantined. Replacing them at short notice was a problem because security clearance takes three months. The prison, therefore, employed Pimlico Opera staff to help in the prison. Some worked in the Stores, one on the gate, and others in administration.

Primary Robins, in its seventh year, benefitted 2,083 children every week of the academic year 2019-20. Two schools left the project in July 19 but three schools joined in Sep 19: Sharps Copse, Havant (an area falling within the UK top 10% indices of deprivation), Nightingale in Eastleigh and St Peter Chanel Primary School, Sidcup. The half-hour music class was the only music happening in the 20 schools and there is no cost to either the schools or the parents. Besides the schools in Nottingham, Durham, Surrey and Hampshire, the project was expanded to the Newcastle area.

Primary Robins project leader Annabel Larard continued to work through lockdown. Between March and July 2020 most schools were closed; teaching continued with videos that were used on the school websites as part of home learning and in school for children of key workers.

During the academic year, contact was made with many schools with a view to expanding the project in September 2020. Four new schools signed up (two in Manchester, one in Kent, one in Newcastle). As of October 2020, only two had actually started classes because of restrictions. As of September 2020, when schools re-opened, Coronavirus restrictions meant that not all the children sang each week. Some schools did not allow singing at all. We have had to come up with different ways of keeping music alive in the schools. The project is now more complicated to administrate and supervise because each school has a different set of rules.

PIMLICO OPERA

TRUSTEES' ANNUAL REPORT

31 JULY 2020

Robins teachers make a weekly video lesson for use in the classroom in schools which allow singing. Where singing is not allowed, Robins teachers have created a series of Music Appreciation videos - looking at great operas, instruments of the orchestra, voice types and great singers.

- only 4 schools allow a Primary Robins teacher to go into the school.
- another 4 schools will allow lessons in school after half term
- 10 schools are using the weekly singing videos
- 5 schools are using the Music Appreciation videos (if they are not allowed to sing)
- 3 schools are unable to have any music but they hope to start again after Christmas

The concert at Theatre Royal, Winchester in which 100 Robins from different schools joined together, is postponed until next year. Besides the weekly classes, instrumentalists were scheduled to visit schools but these events were cancelled.

Four Primary Robins were scheduled to appear in *La Bohème* 2020. Distancing regulations makes future participation unlikely.

In the academic year 2019-20 the project was in 22 schools.

Future plans

We would normally be planning the next prison project for February/March 2021 and though Bronzefield prison has invited us to return, the likelihood of having to cancel it is too great. However, the Trustees are considering a proposal to collaborate to build a theatre/arts space in an unused exercise yard. It would be roughly the same size as the gym in which the performances of *Hairspray* took place. There are many charities wanting to work in prisons and it is often lack of space that prevents these initiatives. This would be the first theatre to be built in a prison.

The available reserves for Primary Robins will enable us to target additional schools, the aim being a total of 36 schools for September 2021. The work needed to identify, contact and grow the number of schools will be done in Autumn 2020. Another important goal for the project is to maintain the existing schools.

Financial review, reserves policy and risk management

The net incoming resources for the year amounted to £144,151. The charity carried forward a surplus on its unrestricted fund at 31 July 2020 of £170,299.

The work in prisons and primary schools is supported by donations from trusts and individuals. The prison production also generates box office receipts. The trustees review the level of risk associated with each area of income, particularly the support raised from donors for the prison and primary schools work and the box office. The trustees are satisfied that adequate steps have been taken to mitigate these and financial control risks and will continue to review the control environment in line with the rising standards required by the Charity Commission.

The trustees were pleased to note the increased donations received from trusts in respect of the prison project.

PIMLICO OPERA

TRUSTEES' ANNUAL REPORT continued

31 JULY 2020

Structure, governance and management

The trustees who served during the year were as follows:

J G Derrick

J Farr

F Maddocks

G Meagher

S Radcliffe

New trustees are appointed by the existing trustees on the basis that they will provide the board with skills and experience appropriate to the needs of the charity. They are usually already familiar with Pimlico Opera, but are also given additional background information by the board and management of the charity by way of induction.

The board meets when necessary and at least once a year and is responsible for the strategic direction and policy of the charity. Day to day responsibility is delegated to the Chief Executive Officer, Wasfi Kani and senior staff.

Key management personnel remuneration

The trustees consider that the board of trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the trust on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year. Details of related party transactions are disclosed in note 12.

As explained in note 6 the cost of the senior management team is re-charged by Grange Park Opera. The charge is reviewed in the light of the level of activity in this charity each year and agreed between the boards of both charities on an annual basis at an amount which represents an approximate apportionment of the cost of shared staff and facilities.

Connected charities

Pimlico Opera has an associated charity, Grange Park Opera. Both charities share an office and staff, as detailed in the notes to the accounts.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities.

By order of the Trustees



E CRANMER
Secretary to the Trustees

Date: 18 March 2021

PIMLICO OPERA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PIMLICO OPERA**

I report on the accounts for the year ended 31 July 2020 set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under S144(2) of the Charities Act 2011 and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under S145 of the 2011 Act;
- follow procedures laid down in the General Directions given by the Charity Commissioner under S145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts give a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with S130 of the Charities Act 2011; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

WSM Advisors Limited

18 March 2021
London

S M Holborn
WSM ADVISORS LIMITED
Chartered Accountants

PIMLICO OPERA

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 JULY 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total £	2019 Total £
Income					
Charitable activities					
Opera performances	1	35,883	-	35,883	34,995
Donations and grants	2	58,236	310,549	368,785	264,495
Generated funds					
Core grants from trusts	3	6,000	-	6,000	6,500
Investment income and interest		802	-	802	766
Total income		100,921	310,549	411,470	306,756
Expenditure					
Charitable activities					
Prison project expenses	4	-	200,471	200,471	198,269
Primary Robins expenses	4	-	29,984	29,984	43,169
Core costs	5	-	54,371	54,371	57,574
Generating funds					
Core costs	5	6,041	-	6,041	6,397
Total expenditure		6,041	284,826	290,867	305,409
Net income for year		94,880	25,723	120,603	1,347
Transfers between funds	9	(41,443)	41,443	-	-
Theatre Tax Relief tax credits		23,548	-	23,548	28,095
Net movement in funds		76,985	67,166	144,151	29,442
Total funds brought forward		93,314	54,548	147,862	118,420
Total funds carried forward		170,299	121,714	292,013	£ 147,862

The charity has no recognised gains or losses other than the results for the year as set out above.

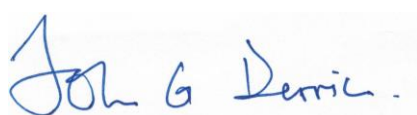
All of the activities of the charity are classed as continuing.

PIMLICO OPERA

CONSOLIDATED BALANCE SHEET - 31 JULY 2020

	Notes	£	2020	£	£	2019	£
Current assets							
Debtors	7	23,947			33,386		
Cash at bank and in hand		331,785			255,140		
		-----			-----		
		355,732			288,526		
Creditors: amounts falling due within one year	8	63,719			140,664		
		-----			-----		
Net current assets			292,013			147,862	
			-----			-----	
Total assets less current liabilities			292,013			£ 147,862	
			-----			-----	
Represented by:							
Funds							
Restricted	9		121,714			54,548	
Unrestricted			170,299			93,314	
			-----			-----	
			292,013			£ 147,862	
			-----			-----	

These financial statements were approved by the board of trustees on 18 March 2021 and signed on their behalf by:



J G DERRICK - Trustee

PIMLICO OPERA
CHARITY BALANCE SHEET - 31 JULY 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Investment in subsidiary	14		100		100
Current assets					
Debtors	7	163,114		213,919	
Cash at bank and in hand		331,745		226,785	
		494,859		440,704	
Creditors: amounts falling due within one year	8	58,374		133,249	
Net current assets			436,485		307,455
Total assets less current liabilities			436,585		£ 307,555
Represented by:					
Funds					
Restricted	9		121,715		54,548
Unrestricted			314,870		253,007
			436,585		£ 307,555

These financial statements were approved by the board of trustees on 18 March 2021 and signed on their behalf by:



J G DERRICK - Trustee

PIMLICO OPERA

ACCOUNTING POLICIES

Principal accounting policies

The accounting policies have been applied consistently throughout the year and in the preceding year and are set out below.

Basis of accounting

The accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. They have been prepared under the historical cost convention. The charity is a Public Benefit Entity as defined by FRS 102.

Basis of consolidation

The group financial statements consolidate the financial statements of Pimlico Opera and its wholly owned subsidiary Pimlico Opera Productions Limited for the year ended 31 July 2020. The holding represents 100 £1 ordinary shares. The results for the subsidiary are set out in note 14.

Going concern

At the time of approving the financial statements, the trustees have undertaken an assessment of the adequacy of the resources available to the charity as well as the expected support to businesses available from the government measures in place through the period of disruption caused by coronavirus. The trustees have a reasonable expectations the charity has adequate resources to continue in operational existence for the foreseeable future and accordingly continue to adopt the going concern basis of accounting in preparing the financial statements.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund, together with an allocation of management and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Income recognition

All incoming resources are included in the statement of financial activities when the charity is unconditionally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from prison opera performances is recognised in the year in which the production takes place.

Voluntary income is received by way of donations and gift aid tax. Donations are recognised when received, provided that the conditions attached to them can be met. Prison gifts are given in relation to a specific production and are recognised in the year in which the production takes place. Gift aid tax is accrued on applicable donations and recognised in the same year as the relevant donations.

Grants are recognised when the charity becomes unconditionally entitled to the grant. If grants relate to a prison production they are deferred to the year in which the production takes place.

Investment income is recognised in the year in which it is receivable.

Expenditure recognition

Expenditure is recognised on an accruals basis as liabilities are incurred. Costs relating to a particular activity are allocated directly, whereas support and governance costs are apportioned in relation to usage as specified in note 5.

Charitable expenditure comprises the costs of opera productions for prison performances and the continuing work in primary schools: Primary Robins.

Costs of generating voluntary income comprise costs associated with soliciting and receiving donations and grants.

PIMLICO OPERA

NOTES TO THE ACCOUNTS - 31 JULY 2020

1 Opera performances

	Unrestricted fund	Restricted funds	2020 Total	2019 Total
Prison project tickets	32,688	-	32,688	31,524
Programme sales and other income	3,195	-	3,195	3,471
	-----	-----	-----	-----
	35,883	-	35,883	£ 34,995
	-----	-----	-----	-----

2 Donations and grants

	Unrestricted fund £	Restricted funds £	2020 Total £	2019 Total £
General donations	50,785	-	50,785	36,850
Individual donations - prison	-	63,305	63,305	47,985
Donations from trusts - prison	-	119,465	119,465	63,595
Primary Robins donations	-	8,026	8,026	4,346
Donations from trusts - Primary Robins	-	106,010	106,010	96,589
Gift aid on donations	7,451	13,743	21,194	15,130
	-----	-----	-----	-----
	58,236	310,549	368,785	£ 264,495
	-----	-----	-----	-----

3 Grants

	Unrestricted fund £	Restricted funds £	2020 Total £	2019 Total £
Core grants from trusts	£ 6,000	£ -	£ 6,000	£ 6,500
	-----	-----	-----	-----

4 Resources expended on charitable activities - group

	Prison project £	Primary Robins £	2020 Total £	2019 Total £
Performance and teaching fees	74,286	24,713	98,999	91,831
Director, designer, choreographer and conductor	24,700	-	24,700	23,750
Orchestra fees	18,619	-	18,619	18,670
Costumes and sets	28,961	-	28,961	45,136
Venue costs	28,620	-	28,620	28,645
Rehearsal room and music costs	5,269	656	5,925	6,926
Travel and transport expenses	17,541	4,167	21,708	21,414
Other direct expenses	2,475	448	2,923	5,066
	-----	-----	-----	-----
	200,471	29,984	230,455	241,438
	-----	-----	-----	-----
Core costs	36,247	18,124	54,371	57,574
	-----	-----	-----	-----
	236,718	48,108	284,826	£ 299,012
	-----	-----	-----	-----

PIMLICO OPERA

NOTES TO THE ACCOUNTS - 31 JULY 2020

5 Core costs - group

	2020	2019
	£	£
Staff costs	43,272	38,949
Office costs	12,140	13,185
Examiner's fees and accountancy	5,000	11,837
	-----	-----
	60,412	£ 63,971
	-----	-----

Core costs have been allocated as follows. Pimlico Opera Productions core costs have all been allocated to the prison fund, so the percentages are approximate.

		2020		2019
		£		£
Prison project	60%	36,247	60%	38,383
Primary Robins	30%	18,124	30%	19,191
Administration and governance	10%	6,041	10%	6,397
		-----		-----
		60,412		£ 63,971
		-----		-----

6 Staff costs

	2020	2019
	£	£
Management charge	£ 27,348	£ 29,969
	-----	-----

The management charge above relates to salaries and consultancy fees recharged by Grange Park Opera for shared staff (see note 12).

7 Debtors

	Group	Group	Charity	Charity
	2020	2019	2020	2019
	£	£	£	£
Pimlico Opera Productions Limited - subsidiary	-	-	126,948	169,353
Theatre tax relief	23,548	26,500	-	-
VAT	-	-	35,767	38,180
Debtors	40	-	40	-
Prepayments and accrued income	359	6,886	359	6,386
	-----	-----	-----	-----
	23,947	33,386	163,114	213,919
	-----	-----	-----	-----

8 Creditors: amounts falling due within one year

	Group	Group	Charity	Charity
	2020	2019	2020	2019
	£	£	£	£
Trade creditors	1,487	3,205	1,487	3,205
Grange Park Opera	37,348	100,712	37,348	98,274
VAT	3,845	2,727	-	-
Accruals	5,425	6,500	3,925	4,250
Income in advance	15,614	27,520	15,614	27,520
	-----	-----	-----	-----
	63,719	140,664	58,374	133,249
	-----	-----	-----	-----

PIMLICO OPERA

NOTES TO THE ACCOUNTS - 31 JULY 2020

9 Restricted funds - group

	Balance at 1 August 2019	Incoming resources	Resources expended	Transferred in year	Balance at 31 July 2020
	£	£	£	£	£
Prison project	-	195,275	(236,718)	41,443	-
Primary Robins fund	54,548	115,274	(48,108)	-	121,714
	-----	-----	-----	-----	-----
	54,548	310,549	(284,826)	41,443	121,714
	-----	-----	-----	-----	-----

10 General fund

The trustees aim to hold unrestricted reserves to cover 3 months' administration costs, which are approximately £17,000.

11 Analysis of net assets by funds

	Current net assets	Net assets
	£	£
Restricted funds	121,714	121,714
Unrestricted funds		
General fund	170,299	170,299
	-----	-----
	292,013	292,013
	-----	-----

12 Related party transactions

At 31 July 2020 Pimlico Opera owed Grange Park Opera £37,348 (2019 £98,274).

During the year Grange Park Opera charged Pimlico Opera £37,348 for shared staff and office costs (2019 £39,969).

13 Financial performance of the charity

The summary financial performance of the charity alone is:

	2020 £	2019 £
Income	411,468	306,754
Expenditure on charitable activities	(282,437)	(298,752)
	-----	-----
Net income for year	129,031	8,002
Total funds brought forward	307,555	299,553
	-----	-----
Total funds carried forward	436,586	£ 307,555
	-----	-----
Represented by:		
Restricted funds	121,715	54,548
Unrestricted general fund	314,870	253,007
	-----	-----
	436,585	£ 307,555
	-----	-----

PIMLICO OPERA

NOTES TO THE ACCOUNTS - 31 JULY 2020

14 Additional information on subsidiary

Pimlico Opera Productions Limited is a wholly owned subsidiary - company registration 11137274 (England and Wales). It has been formed in order to incur the core costs of opera productions and to claim Theatre Tax Relief.

The trading results were as follows:

	2020	2019
	£	£
Turnover	206,276	204,535
Production costs	(214,703)	(211,189)
	-----	-----
	(8,427)	(6,654)
Taxation	23,548	28,095
	-----	-----
Profit retained in subsidiary	15,121	£ 21,441
	-----	-----
Assets	23,588	55,355
Liabilities	(168,060)	(214,948)
	-----	-----
Equity	(144,472)	£ (159,593)
	-----	-----