

Annual Report 2020–2021

Coventry and Warwickshire Mind is a
registered charity whose aims are:

To promote the presentation of good mental health
in particular by enabling and empowering everyone
experiencing mental health problems to live with,
manage and recover from their condition.

To relieve the needs of people with mental health
problems by working to increase the understanding
of mental health and mental health problems by
gathering and disseminating information and working
to raise awareness, promote understanding and
challenge stigma and discrimination.



Registered address: Wellington Gardens, Windsor Street, Coventry CV1 3BT
Telephone: (024) 7655 2847

www.cwmind.org.uk

Company limited by guarantee. Company Number 2631898
Registered Charity Number 1003688

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Board of trustees 2020–2021

Pat Allen Chair (stepped down to vice-chair – January 2021)

Gail Jones Vice Chair/Company Secretary (stepped up to chair – January 2021)

John Collins Treasurer

Gill Bausor (resigned January 2021)

Darshan Dhillon (resigned January 2021)

Annette Dix (appointed January 2021)

James Hanlon (appointed January 2021)

David McCreath


Gary Montgomery

Rebecca Moran (appointed January 2021)

Terry Plant

Dave Ruff

Carol Testot

A portrait of Gail Jones, an older woman with short, light-colored hair, smiling slightly. She is wearing a black top with large white polka dots and a thin necklace with a small pendant. The background is a plain, light-colored wall.

Gail Jones
Chair of trustees

Not only was the Covid pandemic an unprecedented crisis but it also brought with it substantial change and challenge to our organisation. The nature of our home, community and work environments became challenging; guidelines shifted; priorities were reassessed; and the way we worked, re-invented. For the board of trustees we had to move our meetings online, which was a challenge for many of us.

I saw the amount of effort and how determined people were to move from physical to virtual service delivery – and these were just some of the obstacles and complications faced by the management team and staff – we owe them all a debt of gratitude.

Of course, none of this was predicted 18 months ago, let alone five years ago – when we set-out on our just-completed five-year business plan.

Our previous strategy was titled ‘Healthy Lives’ and set out our ambition for Coventry and Warwickshire to **stay well, be well**, and to **live well**. It was a bold plan and one, I am delighted to say, that we have delivered on and that provides a good foundation for the coming five years.

My fellow trustees and I are well aware of the challenges that lie ahead and I firmly believe that the pandemic has changed the landscape and will have far-reaching consequences for the years to come.

The services that this organisation provides are meeting a growing need and I am convinced that this team will once again take bold steps to deliver the next five-year plan in a changing and challenging world.

Gail Jones
September 2021



Steven Hill
Chief Executive Officer

As we come to the end of our last five-year strategic plan and launch our new ambitious plan we want to take this opportunity to personally acknowledge the dedication and support of a large team of staff and volunteers, who have continued to make Coventry and Warwickshire Mind the go-to place to receive quality mental health support.

The last 12 months have been challenging in so many ways, not only have we all faced the struggles of living in a pandemic, we have also had to adapt the way in which we offer support. We moved to a digital offer, whilst ensuring that we maintained contact with all those who we supported pre-pandemic. And, we made support available for those whose mental health had been affected because of Covid-19, or as a result of losing someone to Covid, or because of isolation from friends and family.

I am proud to say that Coventry and Warwickshire Mind has stepped up to the challenge and has made a real difference to so many people who needed support during these difficult times.

The organisation continues to expand its reach both in terms of the range of services that are offered and by ensuring that our services are available to all, no matter of age, gender, diversity or sexuality.

We look forward with excitement to what we can achieve over the coming years and how we can continue to ensure that **no one faces a mental health problem on their own.**

Steven Hill
September 2021

Looking back: reflections on our work over the past five years

In the autumn of 2015, when we were completing our organisation plan, one of the boldest statements we made was that we wanted **to be a leading mental health charity in Coventry and Warwickshire**.

We knew at the time that 1-in-4 people experienced a mental health problem and only 25% of people with a mental health problem actually received support. So, we knew there was a great need and that we had a key role to play across the area.

So, five years on, how did we do?

Since 2016, and over the life of the plan, we have secured a number of contracts and piloted various new initiatives, such as Young Black Men and the Keyworker Service. Our turnover increased and at the same time the number of people accessing our support also went up – to nearly 38,000 for the year 2020/21. We also designed, built and opened St Clair Gardens, a specialist 24 hour nursing facility for individuals with high level needs.

The trend in people we support is going up and the numbers (see page 24) make for sobering reading. They serve as a reminder that demand for our services is likely to increase over the coming years.

Our strategy then was titled **Healthy Lives** and we wanted to take this opportunity to reflect on each strand of that plan – because our past experience helps to shape our future direction.



Healthy Lives

Our Strategy

2016-2021



Wellington Gardens, Windsor Street, Spon End, Coventry, CV1 3BT
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Reg charity no: 1003688

We said Staying Well was important

To support people **before they develop mental health issues in order that they stay well.**

To do this, we needed people to recognise the signs and symptoms of mental health issues, to find information, resources and guidance, and to quickly access online or face-to-face support so that they do not develop mental health problems.

Over the past five years, this has included:

- Campaigns and partnerships targeting nearly 10,000 people;
- Targeted sporting campaigns;
- Public festivals and events, including HOPE in Bedworth and Nuneaton;
- Working with faith groups and community groups;
- Supporting children and young people through schools, reaching nearly 5,000 through workshops and other activities.

We ensured that the objective 'providing greater awareness of mental health signs and symptoms, and how to get help quickly' was an integral part of all of our newly-tendered services, which has included Wellbeing Warwickshire, Wellbeing Coventry, Big Umbrella, Autism services and Young Black Men.

As a result of delivering these services, some 26,000 people have been guided and equipped to better understand mental health signs and symptoms.



Zoe Hutchinson
Senior Operations Manager

To access and receive quick support, we:

- Developed drop-in/walk-in services, such as our wellbeing hubs;
- Supported parents and carers, for example through children's autism services;
- Developed digital services – using video tools, WhatsApp, messaging and telephone support – all of which came into its own during the Covid-19 pandemic;
- Developed self-help resources

Our reflections

Our efforts over the past year have been hugely influenced by the pandemic. When asked about greater accessibility, Senior Operations Manager for our children and young people's service, Zoe Hutchinson, said:

“Early intervention is the best form of prevention and helps to avoid escalation, which causes such harm to lived-experience in adult life. The disruption due to the pandemic created enormous challenges and jeopardised this. But I am immensely proud of the passion, adaptability and swift action shown by our staff.

“It was really important that vulnerable children and young people were offered a varied mix of digital group, telephone and covid-secure one-to-one support. They really have made a positive difference to so many young people.”

Senior Operations Manager for our community and wellbeing service, Carol Benson, explains why providing support before a mental health problem develops is so important:

“Our offer of early-intervention and prevention support, such as local Wellbeing Hubs and the Recovery & Wellbeing Academy, provides choice and immediacy for local people to discreetly access mental health support when they need it.

“Whether it's for one-off or longer term practical support, our staff's dedication and ability to introduce additional access routes has been key to reaching more people.

“We're seeing service users that otherwise would be unable to access support. During the pandemic, our additional digital and phone offer has been a lifeline to the most vulnerable, isolated and furthest away from services”.

We said Being Well was important

To support people **with their mental health issues so they can live well and fulfil their potential.**

To do this, we needed to address long waiting times for support (our target was so 95% do not wait more than four weeks), to give people more choice about how, where and when they receive support, to create more opportunities for support, and to develop services and support for those with more complex needs.

This included:

- Developing structures of support and looking for alternative provision where four-weeks support was immediately unavailable;
- Developing capacity to support on a drop-in basis, through our wellbeing hubs;
- Developing our referral processes and dedicated resources;
- Assessing weekend and evening support and extending the opening hours of certain services;
- Developing volunteering and peer support roles;
- Cross-promoting services, such as TEaM taster sessions, in the Wellbeing hub;
- Developing services and support for complex needs, including ongoing funding secured for the Recovery Academy in Warwickshire, award of contract to deliver Warwickshire CAMHs service, ASD Community support service, our intensive recovery support service and opening St Clair Gardens – our 24-hour nursing support facility.

A portrait of Tania Miller, a woman with long dark hair, smiling. She is wearing a blue and white patterned top. The background is a plain, light-colored wall.

Tania Miller
Senior Operations Manager

Our reflections

Talking about the importance of peer support, Carol Benson said:

“Our experts-by-experience break down the barriers to people accessing support as their similar life experience makes it easier and more comfortable for people to engage with.

“They are essential in clinical settings as they understand, support and inspire mentally unwell patients but also encourage clinicians to think about other alternative and effective approaches to take”.

Talking about St Clair Gardens, Senior Operations Manager for recovery and housing service, Tania Miller, said:

“The development of St Clair Gardens (our 24 hour nursing facility) is one way that we have increased our service provision and supported a wider range of people. Greater provision gives people better options. Because of St Clair Gardens we were able to provide step-down accommodation-based provision which meant that residents can continue their recovery from hospital within Coventry, rather than be placed out-of-area, which is better for independence and provides a better connection with a familiar home and family”.



Carol Benson
Senior Operations Manager

We said Living Well was important

For **Coventry and Warwickshire to be a place where people felt able to actively take part and contribute as a person with mental health issues.**

To do this, we needed to raise our profile and to get people talking about, and addressing mental health issues – challenging stigma and discrimination.

This included:

- raising our online profile and being physically more accessible – a new and developing website and our Mind resource bus are two such examples. We are looking to replace the bus with a more environmentally friendly model this coming year;
- Working with employers and community organisations by developing a wider and deeper training programme – offered to organisations across the region – supporting managers in the workplace to address employees' mental health issues;
- Through extending support for employers (such as through the Midlands Engine) and engaging experts by experience – members of the public with lived experience of mental health issues – in wider decision-making forums, including with the local authorities.

Our reflections

When asked about lived experience and peer support, Senior Operations Manager for recovery and housing service, Tania Miller, said:

“There has been a greater recognition of the power of lived experience and peer support, and the important contribution that it can make to an individual’s recovery.

“We have established peer support steering groups across most services and we are pleased to have influenced commissioners and partners to the extent that most contracts now include a lived experience or peer support role within the service remit.

“Our peer support groups include our ‘Hearing Voices’ group, autism groups, and special interest groups. Over the past five years, we also helped to establish the ‘Side by Side’ project which helped others to set up their own peer support groups across Coventry and Warwickshire”.

Zoe Hutchinson, said:

“There’s no more powerful a voice for our young people’s service than the young people themselves. Even though the pandemic required change quickly, children and young people have been involved in engagement events, in recruitment and developing resources, shaping digital workshops, guiding our keyworker pilot project and overseeing our new psycho-educational groups. It’s fair to say they continue to steer the ship”.

We said we would strive for Organisational Excellence

To support the people of Coventry and Warwickshire to Stay Well, Be Well and Live Well, we **needed to be the best organisation that we could be**. In broad terms, this meant that we needed to:

- Raise awareness of our work – and we have done this by increasing the frequency, relevance and quality of our website and social media content; introduced the wellbeing bus in the delivery of our WbC and CAMHS Rise services, and developing the Navigator (now called the Community Wellbeing Service) service across primary care networks in Coventry and Warwickshire;
- Become a leading mental health charity in Coventry and Warwickshire – securing major contracts and senior management representation across a variety of groups and bodies;
- Develop income from other sources – for greater freedom and flexibility in our offer;
- Explore new ways of working and increase the services on offer – including new programme pilots and partnership working. We are immensely proud to have been working in partnership with CWPT, Relate, Springfield Mind, Sahil, Tamarind and 27 partners in the delivery of the Recovery Academy service;
- Develop the skills and expertise of our staff team and our volunteers;
- Make use of technology to communicate and deliver services.



Alethea Balbuena
Director of Operations
and Deputy CEO

Our reflections

Speaking about pilot schemes, our Director of Operations, Alethea Balbuena said:

“Pilot initiatives provide us with an opportunity to test and develop new ways of working – to increase people’s awareness and to reach those who would not normally access our services. Pilot programmes help us to reinvent ourselves and to stay relevant to changing needs across the community.

“Over the past five years we have piloted a variety of initiatives that have become continued services – children’s and adult’s autism support, keyworker service, young black men’s project and Guardian Ballers. Varying the services we offer is more important than ever to reach people, particularly under-served communities”.

When asked about supporting more people, Senior Operations Manager for our children and young people’s service, Zoe Hutchinson, said:

“The support from Coventry and Warwickshire Mind bridges the gaps and has flexibility to address needs in a timely manner.

“Through the pandemic we had to adapt to ensure continued support – face-to-face may have stopped but this was replaced by digital groups, telephone one-to-ones, online workshops and training sessions, activity packs dropped to people’s front doors”.

Over the past five years, we have seen more partnerships come to the fore in delivering our services. Alethea explains:

“Partnership working provides a better experience for the people who need to use services – providing one front door. We can reach more people, increase awareness amongst other professionals and the public, and it really can support the normalisation of mental health support”.

Reflecting on partnerships, Carol Benson said:

“We have a good reputation locally for forging positive working relationships and following through on delivering, and reporting on, services.

“Working alongside one another strengthens the mental health offer. Our partners Tamarind and Sahil, for example, reach the communities and people that we cannot. Understanding the nuances of cultural difference can sometimes remove the barrier to people talking about their mental health”.

Trustees annual report: 2020–2021

Governance and management

The Board of Trustees met virtually four times in the year however, due to restriction, they did not hold their annual away day/planning meeting and intend to do this in July 2021. With the introduction of terms of office two trustees stepped down in January 2021 at the AGM and a further three new trustees were appointed and elected at this meeting, bringing the total to 11 trustees (maximum number is 12).

Objectives and activities

The principal objectives of the organisation are to promote the preservation and safeguarding of mental health, to support people with mental health problems and to provide interventions which help maintain good mental health.

These objectives are achieved by various projects/services including: Community Wellbeing Services (Coventry and Warwickshire), Recovery and Wellbeing Academy (Coventry and Warwickshire), Improving Access to Psychological Therapies (IAPT) (Coventry and Warwickshire), Looked After Children's Service (Coventry and Warwickshire), Children & Young People's Services (Coventry and Warwickshire), Supported Accommodation (Coventry), Safe Haven (Warwickshire), Intensive Recovery Support Service (Coventry), Environmental Project (Coventry and Warwickshire), Mental Health Recovery Centre, Specialist Autism Services for both Children and Adults, plus many others.

Achievements and performance review of the charity

Trustees have acted in accordance with the Charity Commission's guidance on public benefit and all activities are undertaken to further the charity's purpose for the public benefit.

In the year Coventry and Warwickshire Mind worked in formal partnership arrangements with Coventry and Warwickshire Partnership NHS trust, Sahil Project, Tamarind Centre, Relate Coventry & Warwickshire and Springfield Mind (based in Stratford upon Avon). In addition, through the Recovery Academy service, Coventry and Warwickshire Mind continues to work with 27 local organisation through informal partnership arrangements.

Six new projects started in the year: three contracts with Primary Care Networks for Mental Health Navigation, Buddy & Ballers (Guardian Ballers), Keyworker Pilot and Peer workers in Crisis Services.

Although this has been a difficult year in terms of the pandemic and restrictions being in place, we have continued to deliver all services across the city and county directly supporting a total of 37,913 people in the year: 21,512 adults and 16,401 children and young people. We work with around 21 separate funding streams. With an estimated total population for Coventry and Warwickshire of 924,718 this means Coventry and Warwickshire Mind worked with approximately 4% of the population.

Fundraising has been challenging with lockdown, however we have raised just over £98K in the year.

Income from delivering training has also increased significantly in the last year with a range of CPD accredited courses being delivered online.

Due to not being able to secure continuation funding the Mums in Mind service has ended, however individuals supported by this service are being transitioned into other services within Coventry and Warwickshire Mind.

St Clair Gardens has had a very successful year and a planning application has been made to extend the building with an additional 14 bedrooms, which will double the number of beds available.

We have worked closely with a number of Primary Care Networks to develop a role for mental health practitioners, employed by Coventry and Warwickshire Mind, who are then based within GP practices to provide first line support and signposting to patients.

Coventry and Warwickshire Mind have full time Mental Health Peer Support Workers working alongside Clinical teams based in CWPT Mental Health Home Treatment Teams in Coventry, Nuneaton and Warwick. The aim of the service is to help patients better understand the experiences they are going through, and to help them reconnect with a wider community of support.

Keyworker Pilot is an NHSE funded 18-month pilot to develop a keyworker function for young people aged 14-25 with a learning disability or autism in a mental health hospital or at risk of being admitted to a mental health hospital.

Guardian Ballers is a mental health and emotional wellbeing programme aimed at young people aged 11-18 who are socially isolated due to difficulties relating to their self-esteem and/or anxiety. Through the skills of a trained physical educator, the programme provides psycho-social alternatives, using sport and physical activity as the vehicle for change. Discussions linked to personal development alongside high-quality coaching indirectly addresses the mental health needs of young people accessing the project.

As the organisation has grown over the years the pressure on office space has increased. Early in 2020 we had the opportunity to purchase premises which were ideally situated in Coventry and gave us the scope to bring central management functions together. During lockdown the work was tendered to a local builder and the fit out was completed in January 2021. All staff have now been able to relocate into this building, freeing up space in other Coventry and Warwickshire Mind buildings to accommodate existing and new services.

We are fortunate to have around 200 volunteers, however for many it has not been possible for them to spend time volunteering during the pandemic, but many have indicated that they still wish to continue as volunteers and we hope to see them back with us very soon. Volunteers bring a range of skills, plus diversity to an organisation, and their value is incalculable. We are indebted to the individuals who give their time and extend our sincere thanks for all their work and commitment.

Principal risks and uncertainties facing the charity

The Board of Trustees carried out the annual review to assess the impact any identified risk may have upon the business and operation of the charity. The assessment includes how best to manage and mitigate potential risks plus the likelihood of each risk happening. The main risk over the last 12 months has been that of the pandemic and the need to deliver support by virtual means, however, the team at Coventry and Warwickshire Mind were able to adapt very quickly and thanks must be expressed for the innovative ways that support has continued to be delivered.

Trustees annual report: 2020–2021

Trustee induction and training

A prospective trustee is invited to observe one or two meetings of the Board of Trustees in order to make an informed decision re. joining the board. Once elected to the board the new trustee is allocated a mentor to support them through their induction and their first year. Training for the new trustee is arranged e.g. briefing sessions with the CEO and/or their mentor, visits to projects/services to familiarise themselves with the organisation and its services plus briefing sessions with their mentor before and after each board meeting.

New trustees are provided with a Trustee Handbook containing a copy of the Articles and Memorandum, the Strategic Business Plan, organisational chart and other relevant information.

Future plan

Each individual trustee on the board is currently undertaking a self-assessment both in terms of their skills and future direction of governance within Coventry and Warwickshire Mind. This will be collated, to enable the full board to analyse the results. The annual away day/planning to be held in July 2021 will then consist of facilitated workshops to enable the board to determine the structure of future meetings and potential introduction of sub committees to manage specific areas of responsibility/risks within Coventry and Warwickshire Mind.

- To extend the provision at St Clair Gardens due to increased demand.
- To replace the resource bus with a more environmentally friendly vehicle and something that is not so large and restrictive in relation to locations.
- To adopt a new strategic business plan for 2022/27 with specific emphasis on developing services and support to under-represented groups and communities.
- To continue to expand the work of Coventry and Warwickshire Mind, according to need.
- To proactively support the potential development of Mind services in Leicester, Leicestershire and Rutland.

Fundraising, support and news from 2020–2021

With lockdown measures coming into force on 26th March 2020, our entire year was subject to extraordinary restrictions – to stay at home, travel restrictions except for essentials, and on any gathering beyond the immediate household.

Our services continued on a 'bubble-basis', adhering to strict social-distancing rules, and many of our wider services moved on-line. Our usual programme of fundraising activities were put on hold.

The following pages give a flavour of what else happened during our unprecedented year.



May 2020

During Mental Health Awareness Week we asked people to share photos and examples of what kindness meant to them and we challenged people to 'Do one thing' in looking after their own mental health.



We were incredibly grateful to King Henry VIII School, Coventry for the incredible additional donation of face shields – that they had produced – for our community support teams.

In the early stages of the pandemic, these teams were crucial in making sure that those experiencing a mental health problem knew that they were not alone.

June 2020

We joined the online LGBTQ online discussion for Pride Month in June.

Being harassed in day-to-day life and rejection from family are just some of the challenges those of us who are LGBTQ+ face and they can have a massive impact on our mental health. Talking about these issues and making services more inclusive are important ways to tackle this.

During Pride month we looked at the people behind the letters – including Mind President, Stephen Fry



August 2020

After a period of lockdown, our wellbeing bus went back on the road – a regular visitor to Nuneaton and Bedworth.



September 2020

After 31 years, we bade a fond farewell to retiring CEO, Kay St Clair.

Kay played a significant role in steering Coventry and Warwickshire Mind to become the successful and influential organisation it is today.

In the run-up to World Suicide Prevention Day, our social media talked about our Safe Haven service and raising awareness of the need to talk about feelings and emotions.



September 2020

Following the relaxing of restrictions in August, and as staff started to return to offices and buildings across the city, the Safe Working Guide, with instructional videos, provided an easy-to-use reference guide on Covid-19 guidelines, precautions and signposting information.

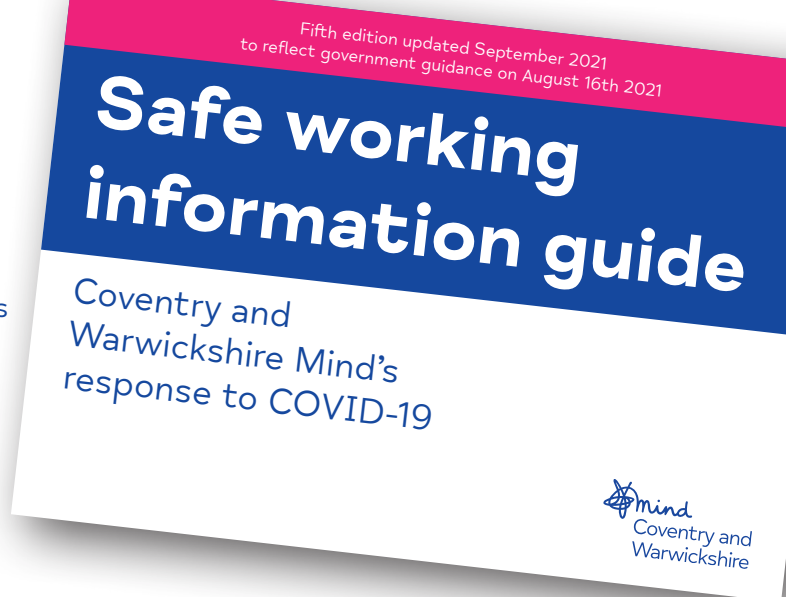
The guide received various iterations as we went back into lockdown around Christmas and faced continued restrictions into the new year.



THE CPD STANDARDS OFFICE
CPD PROVIDER: 22181
2020-2022
www.cpdstandards.com

January 2021

We received confirmation that a number of Coventry and Warwickshire Mind's training courses (being delivered online, at the time) had successfully passed the CPD assessment process resulting in formal Registered Provider Status.



February 2021

Coventry and Warwickshire Mind's head office staff moved from Wellington Gardens to Allesley Park Neighbourhood Centre.

Following which, various service teams moved location around the city to improve service delivery and increase support for our clients.



March 2021

On International Women's Day, we encouraged people to access crucial services.

The stark reality is that domestic abuse worsened during the pandemic and we used the day to talk about the impact that the pandemic has had on women whether as a result of domestic abuse or specific mental health problems – trauma and related anxieties can have a huge impact on mental health.



The Recovery & Wellbeing Academy took their courses online early-on during the pandemic. They were able to offer really practical support, such as this response to anxiety due to the Covid-19 pandemic.



March 2021

We were delighted to receive the High Sheriff of Warwickshire's Award for impact in the community – awarded in recognition of the outstanding work of our staff team throughout the pandemic.



Fundraising efforts throughout the year

Although many individual fundraising activities had to be cancelled or postponed, we were grateful for the fundraising efforts of organisations, including support from Severn Trent, FedEx, Serco Foundation, OCR and others.

We were extremely grateful to Severn Trent for their generous donation of £12,000 towards the funding of our Buddy service which is a mental health and emotional wellbeing programme aimed at young people aged 13-19. These young people are socially isolated due to difficulties relating to their self-esteem and/or anxiety.

Help raise
£1m for charity



- Watch the amount of water in the paddling pool
- Keep the jet washer in the shed
- Only wash the windows, mirrors and light
- Install a free Buffalo bag
- Put the hose or sprinkler away

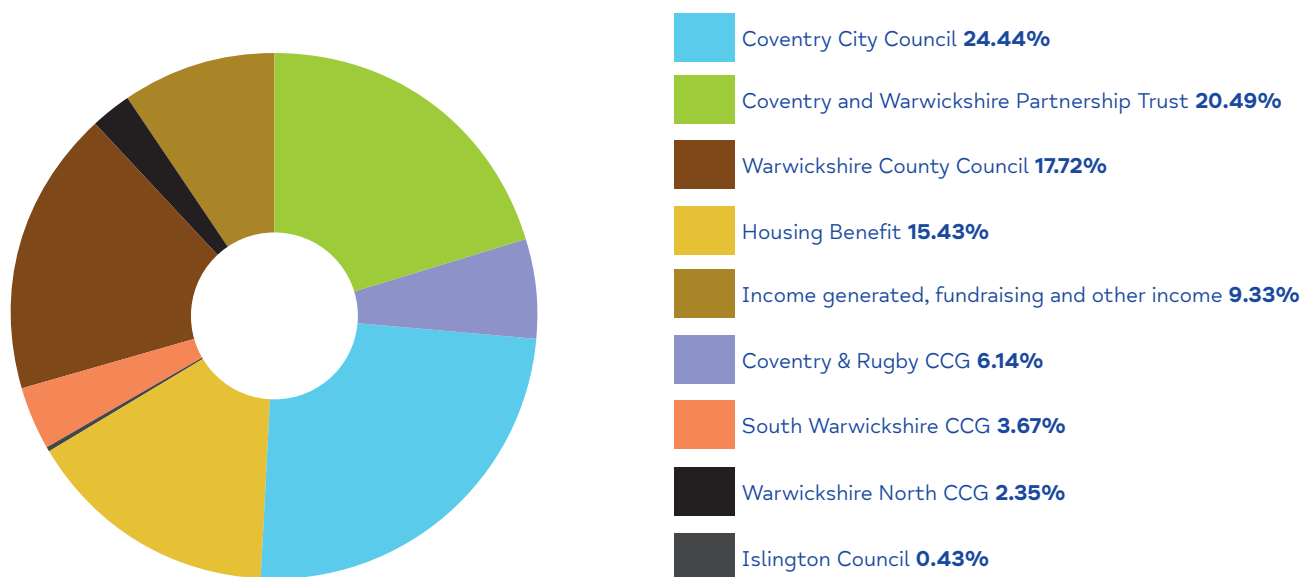
WONDERFUL ON TAP

SEVERN
TRENT

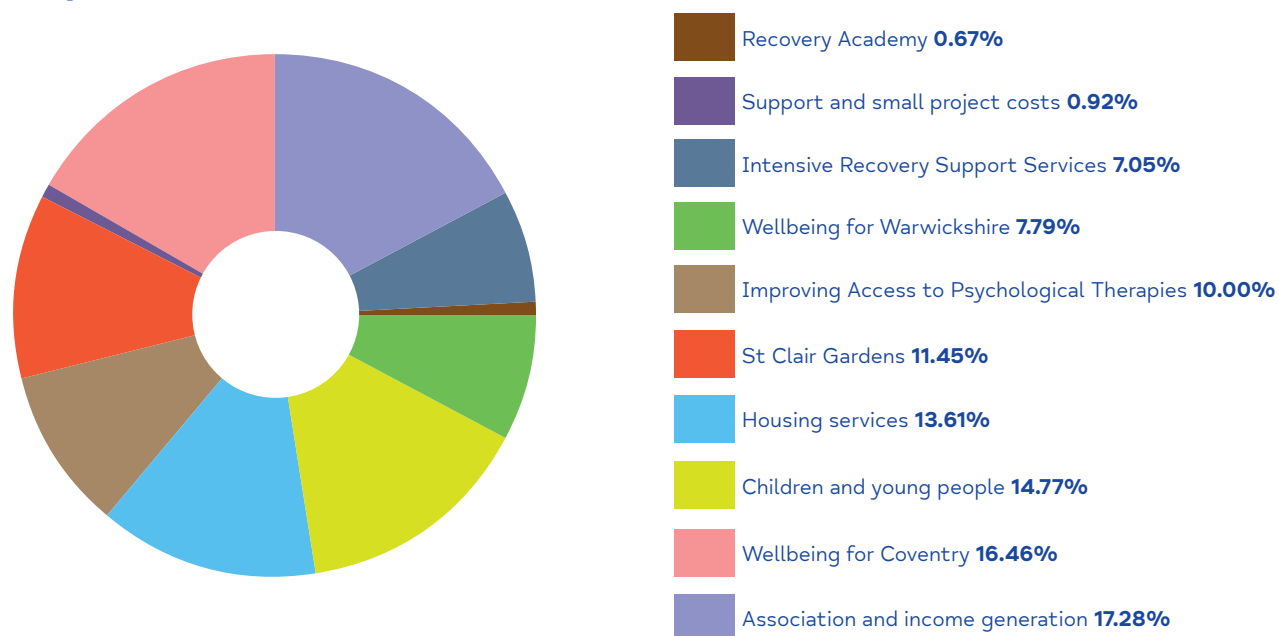


Financial information 2020–2021

Income £7,434,857



Expenditure £6,701,363



For comparison

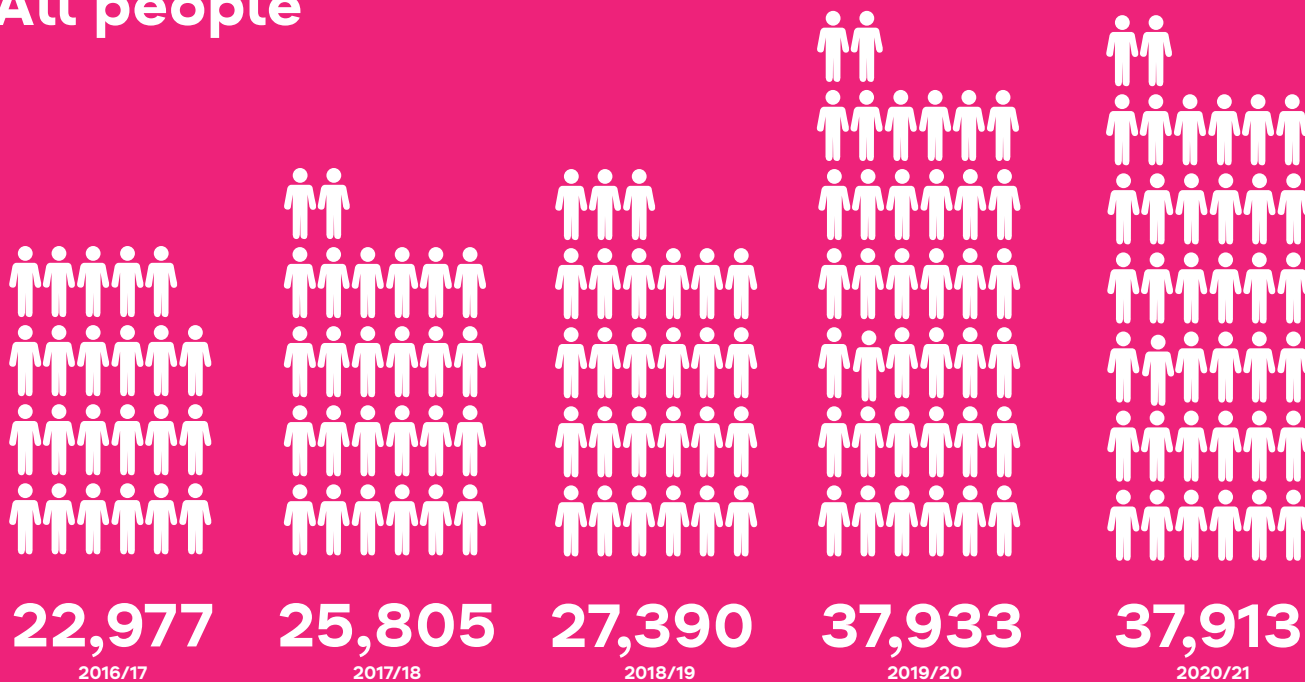
2019–2020	Income £6,608,282
2018–2019	Income £5,422,410
2017–2018	Income £5,056,644
2016–2017	Income £4,748,390

Expenditure £6,635,150
Expenditure £5,798,375
Expenditure £4,712,131
Expenditure £4,503,566

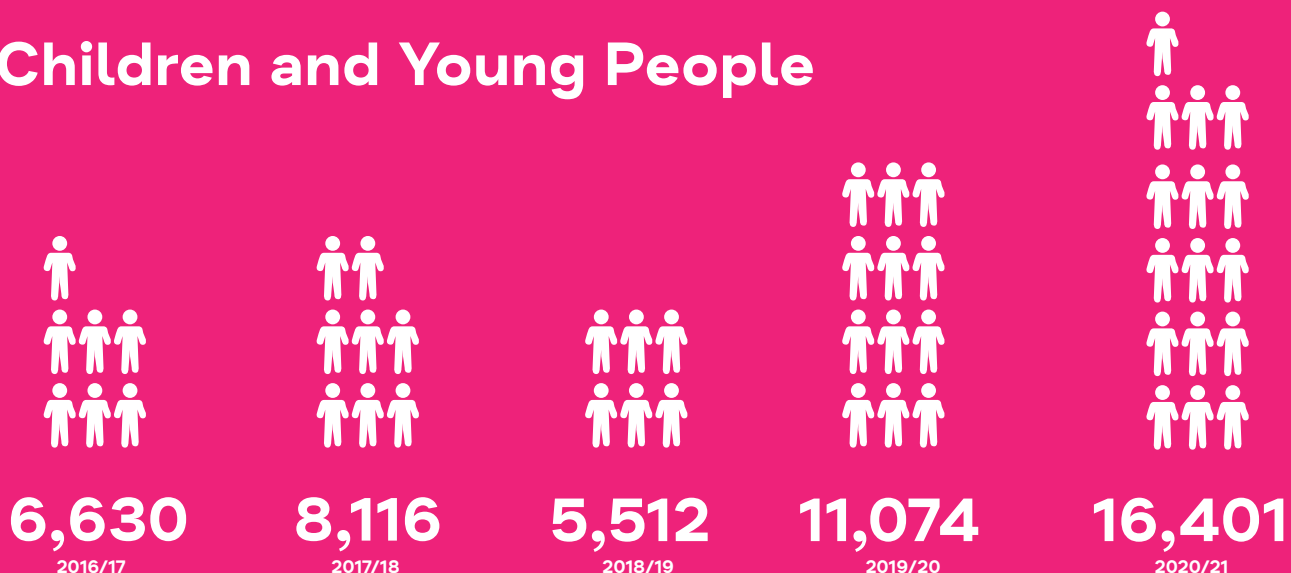
Our impact is increasing

We have seen a steady increase in the numbers of people asking for our support over the past five years. An increasing number of these are children and young people.

All people



Children and Young People





Looking ahead: Introducing our new strategic business plan 2022–2027

We fast approach the start of our new strategic business plan, which will run from April 2022 to March 2027.

Our preparation started back in December 2019, when group leads and managers across the organisation met to talk through future strategic priorities. Subsequent board discussion in January 2020 was then followed by far-reaching and extensive discussion through staff workshops, meetings with volunteers and with representatives of our experts by experience group.

A lot of challenges and potential ideas were identified, touching on numerous topics including the increase in demand for mental health support, the complexity and wider impact of mental health, income generation, infrastructure, identifying gaps in the care market, the use of digital tools, our reputation, developing staff and volunteer teams and more.

The final strategic plan returned to the board of trustees for approval in July 2021.

Comprised of three parts, our strategic plan:

Acknowledges the challenging world in which we live.

Is outward looking, towards the people we serve.

Explains what we will do and how we will do it.

In a complex and challenging world, where...

...there is pressure on local authority, government and health funding.

...financial stability and independence are important.

...we see increasingly complex mental health needs.

...the reach and quality of mental health services must increase.

...central government policy affects local priorities.

...technology is changing how we deliver and talk about our services.

...we see changing needs and demands.

...working with partners is crucial.

...we need to build strong relationships with service users and decision makers.

...there is greater recognition of mental health needs.

...there is greater competition for funding.

...staff and volunteers are equipped to be their best.

To support the people of Coventry and Warwickshire we

have **impact**

This means...

Improving the quality, reach and level of engagement with our managed services – reflecting diverse local mental health needs.

More people accessing our services near to where they live.

How will we do this?

Increase availability and visibility – in urban and rural communities; across all spaces – school, workplace, community, home.

be **inclusive**

This means...

Increasing partnership working, including with grass root and community organisations.

Increasing co-production throughout all aspects of the organisation.

How will we do this?

Invest in external relationships.
Invest in internal relationships.

be **diverse**

This means...

Developing integrated improved service-

Making greater use of services, incorporating

Identifying and un- and pilot projects ways of working to environments and which they belong

How will we do

Develop integra- Facilitate closer collaboration be commissioners.

Explore new cor- interventions an

...access to services
needs to be more
'joined-up'.

need to...

be courageous

This means...

Having a higher profile and a louder voice in local discussion around mental health.

Increasing earned-income to 5% of turnover by 2023 and 7.5% by 2025.

Achieving double-digit growth in our annual turnover in each year of plan.

Achieving a double-digit increase in the number of individuals supported year-on-year.

be innovative

This means...

Delivering measurable improvement in the standard of mental health support to individuals in Coventry and Warwickshire.

Ensure people with serious mental illness and mental health needs recover in the ways that matter most to them.

Improving internal governance systems within Coventry and Warwickshire Mind.

How will we do this?

Expand areas of revenue opportunity.

Identify current services for possible expansion.

Expand funded managed services.

Increase visibility and profile of organisation.

How will we do this?

Results-based service programming.

Review and monitoring feeds into continuous improvement.



Coventry and Warwickshire Mind Strategic business plan 2022–2027



Registered office: Wellington Gardens, Windsor Street, Coventry CV1 3BT
Telephone: (024) 7655 2847

www.cwmind.org.uk

**Coventry and Warwickshire Mind
Company Limited by Guarantee
Financial Statements
31 March 2021**

COMPANY REGISTRATION NUMBER: 02631898

CHARITY REGISTRATION NUMBER: 1003688

Coventry and Warwickshire Mind
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2021

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Coventry and Warwickshire Mind
Charity registration number	1003688
Company registration number	02631898
Principal office and registered office	Wellington Gardens Windsor Street Spon End Coventry CV1 3BT

The trustees

P. Allen	
G. Bausor	(Resigned 20 January 2021)
D. Dhillon	(Resigned 20 January 2021)
G. Jones	
C. Testot	
G. Montgomery	
D. Ruff	
T. Plant	
D. McCreath	
J. Collins	
J. Hanlon	(Appointed 20 January 2021)
A. Dix	(Appointed 20 January 2021)
R. Moran	(Appointed 20 January 2021)

Company secretary G. Jones

Auditor Edwards Pearson & White (Audit) Limited
Chartered Certified Accountants & statutory auditor
8 Jury Street
Warwick
CV34 4EW

Bankers Lloyds Bank Plc
32 Oxford Street
London
W1R 2BS

Royal Bank of Scotland
15 Little Park Street
Coventry
England
CV1 2RN

Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2021

Solicitors

Penmans
17a Queens Road
Coventry
United Kingdom
CV1 3DH

Structure, governance and management

The Board of Trustees met virtually 4 times in the year however, due to restriction they did not hold their annual away day/planning meeting and intend to do this in July 2021. With the introduction of terms of office two trustees stepped down in January 2021 at the AGM and a further three new trustees were appointed and elected at this meeting, bringing the total to 11 trustees (maximum number is 12). The chief executive during the year was Steven Hill to whom the trustees have delegated the day to day running of the charity. The director of operations/deputy CEO is Alethea Balbuena. The chair of the trustees was Pat Allen until January 2021 and from January 2021 is Gail Jones. The charity is a company limited by guarantee which was incorporated in England and Wales and is governed by its articles of association and charity commission guidelines.

Objectives and activities

TRUSTEE INDEMNITY INSURANCE

During the year Coventry and Warwickshire Mind paid £800 for Trustee Indemnity Insurance.

OBJECTIVES AND ACTIVITIES

The principal objectives of the organisation are to promote the preservation and safeguarding of mental health, to support people with mental health problems and to provide interventions which help maintain good mental health. These objectives are achieved by various projects/services including Community Wellbeing Services (Coventry & Warwickshire), Recovery and Wellbeing Academy (Coventry & Warwickshire), Improving Access to Psychological Therapies (IAPT) (Coventry & Warwickshire), Looked After Children's Service (Coventry & Warwickshire), Children & Young People's Services (Coventry & Warwickshire), Supported Accommodation (Coventry), Safe Haven (Warwickshire), Intensive Recovery Support Service (Coventry), Environmental Project (Coventry & Warwickshire), Mental Health Recovery Centre, Specialist Autism Services for both Children & Adults, plus many others.

Strategic report

The following sections for achievements and performance, financial review, plans for future periods and principal risks and uncertainties form the strategic report of the charity.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2021

Achievements and performance

Trustees have acted in accordance with the Charity Commission's guidance on public benefit and all activities are undertaken to further the charity's purpose for the public benefit.

In the year CW Mind worked in formal partnership arrangements with Coventry & Warwickshire Partnership Trust, Sahil Project, Tamarind Centre, Relate Coventry & Warwickshire, Springfield Mind (based in Stratford upon Avon) in addition through the Recovery Academy service CW Mind continues to work with 27 local organisations through informal partnership arrangements.

Six new projects started in the year - 3 x contracts with Primary Care Networks for Mental Health Navigation, Buddy & Ballers (Guardian Ballers), Keyworker Pilot, Peer workers in Crisis Services, more details about each one of these new projects further in this report.

Although this has been a difficult year in terms of the pandemic and restrictions being in place, we have continued to deliver all services across the city and county directly supporting a total of 37,913 people in the year - 21,512 adults and 16,401 children and young people. We work with around 21 separate funding streams. With an estimated total population for Coventry and Warwickshire of 924,718 this means CW Mind worked with approximately 4% of the population.

Fundraising has been challenging with lockdown, however we have raised just over £98k in the year.

Income from delivering training has also increased significantly in the last year with a range of CPD accredited courses being delivered online.

Due to not being able to secure continuation funding the Mums in Mind service has ended, however individuals supported by this service are being transitioned into other services within CW Mind.

St Clair Gardens has had a very successful year and a planning application has been made to extend the building with an additional 14 bedrooms, which will double the number of beds available.

We have worked closely with a number of Primary Care Networks to develop a role for mental health practitioners, employed by CW Mind, who are then based within GP practices to provide first line support and signposting to patients.

Coventry and Warwickshire Mind have full time Mental Health Peers Support Workers working alongside Clinical teams based in CWPT Mental Health Home Treatment Teams in Coventry, Nuneaton and Warwick. The aim of the service is to help patients better understand the experiences they are going through and to help them reconnect with a wider community of support.

Keyworker Pilot is an NHSE funded 18 month pilot to develop a keyworker function for young people aged 14 - 25 with a learning disability or autism in a mental health hospital or at risk of being admitted to a MH hospital.

Guardian Ballers is a mental health and emotional wellbeing programme aimed at young people aged 11 - 18 who are socially isolated due to difficulties relating to their self-esteem and/or anxiety. Through the skills of a trained physical educator, the programme provides psycho-social alternatives, using sport and physical activity as the vehicle for change. Discussions linked to personal development alongside high-quality coaching indirectly addresses the mental health needs of young people accessing the project.

As the organisation has grown over the years the pressure on the office space has increased. Early in 2020 we had the opportunity to purchase premises which were ideally situated in Coventry and gave us the scope to bring central management functions together. During lockdown the work was tendered to a local builder and the fit out was completed in January 2021. All staff have now been able to relocate into this building, freeing up space in other CW Mind buildings to accommodate existing and new services.

We are fortunate to have around 200 volunteers, however for many it has not been possible for them to spend time volunteering during the pandemic, but many have indicated that they still wish to continue as volunteers and we hope to see them back with us very soon. Volunteers bring a range of skills, plus diversity to an

Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2021

organisation and their value is incalculable. We are indebted to the individuals who give their time and extend our sincere thanks for all their work and commitment.

Financial review

The financial position of the Charity remains very strong. The principal sources of funding are from Local Authorities and Clinical Commissioning Groups.

Reserves

1. Introduction

In accordance with the Charity Commissioners' guidance trustees are required to hold a reserves policy based on a realistic estimation of reserve requirements. Reserves represent those resources which can be made available to spend once all other commitments and planned expenditure have been met. Reserves are spent at the discretion of the trustees and in the furtherance of the charity's aims and objectives. This policy includes the following:

- The level of reserves which the trustees believe is required.
- How the trustees intend to maintain reserves at the agreed level.
- The arrangements required by trustees to ensure the policy is regularly reviewed and monitored.

2. The level of reserves decided by Coventry and Warwickshire Mind Trustees is as follows:

In support of existing projects and structures and extension to St Clair Gardens.

Designated funds: £1,435,000.00

3. Maintenance of the agreed level of reserves:

The trustees have agreed to aim at having free reserves of three months running costs. The current level of free reserves is approximately 75% of this.

4. Reviewing the reserves policy:

The policy will be reviewed by the trustees of Coventry and Warwickshire Mind at the annual audit meeting.

TRUSTEE RECRUITMENT INDUCTION AND TRAINING

There are a number of ways through which the organisation will seek to recruit individuals to join the Board of Trustees, with the choice of methods used reflecting the gaps on the board. The options include:

Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2021

- Circulating vacancies to current volunteers and supporters of CW Mind. · Circulating vacancies to individuals who use CW Mind's services.
- Circulating vacancies to other statutory or voluntary organisations. · Recommendation by other trustees.
- By invitation.
- Open advertisement in the local press and voluntary sector magazines. · Through social media.
- Head-hunting through existing trustees, professional advisor, Chamber of Commerce, Rotary Clubs etc. The aim being to create a strong, balanced and effective Board, reflecting the diversity of the local community.

A prospective trustee is invited to observe 1 or 2 meetings of the Board of Trustees in order to make an informed decision re. joining the Board. Once elected to the Board the new trustee is allocated a mentor to support them through their induction and their first year. Training for the new trustee is arranged e.g. briefing sessions with the CEO and/or their mentor, visits to projects/services to familiarise themselves with the organisation and its services plus briefing sessions with their mentor before and after each Board meeting.

New trustees are provided with a Trustee Handbook containing a copy of the Articles and Memorandum, the Strategic Business Plan, organisational chart and other relevant information.

Plans for future periods

Each individual trustee on the board is currently undertaking self-assessment both in terms of their skills and future direction of governance within CW Mind. This will be collated, to enable the full board to analyse the results. The annual away day/planning to be held in July 2021 will then consist of facilitated workshops to enable the board to determine the structure of future meetings and potential introduction of sub committees to manage specific areas of responsibility/risks within CW Mind.

To extend the provision at St Clairs Gardens due to increased demand.

To replace the resource bus with a more environmentally friendly vehicle and something that is not so large and restrictive in relation to locations.

To adopt a new strategic business plan for 2021/2026 with specific emphasis on developing services and support to underrepresented groups and communities.

To continue to expand the work of Coventry and Warwickshire Mind, according to need.

To proactively support the potential development of Mind services in Leicester, Leicestershire and Rutland.

Principal Risks and Uncertainties Facing the Charity

The Board of Trustees carried out the annual review to assess the impact any identified risk may have upon the business and operation of the charity. The assessment includes how best to manage and mitigate potential risks plus the likelihood of each risk happening. The main risk over the last 12 months has been that of the pandemic and the need to deliver support by virtual means, however, the team at CW Mind were able to adapt very quickly and thanks must be expressed for the innovative ways that support has continued to be delivered.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2021

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

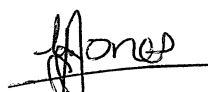
Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report (incorporating the directors' report) and the strategic report were approved on 15 June 2021 and signed on behalf of the board of trustees by:



G. Jones
Trustee

Coventry and Warwickshire Mind

Company Limited by Guarantee

Independent Auditor's Report to the Members of Coventry and Warwickshire Mind

Year ended 31 March 2021

Opinion

We have audited the financial statements of Coventry and Warwickshire Mind (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Independent Auditor's Report to the Members of Coventry and Warwickshire Mind (continued)

Year ended 31 March 2021

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Independent Auditor's Report to the Members of Coventry and Warwickshire Mind (continued)

Year ended 31 March 2021

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focused on key laws and regulations the charity has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice, Charities SORP and relevant tax legislation.

We are not responsible for preventing irregularities. Our approach to detect irregularity included, but was not limited to, the following:

1. An understanding of the legal and regulatory framework applicable to the charity and how the charity is complying with that framework, including a review of legal and professional nominal codes and minutes of meetings. 2. Obtaining an understanding of the charity's policies and procedures and how the charity has complied with these, through discussions and sample testing. 3. An understanding of the charity's risk assessment process, including the risk of fraud. 4. Performing audit work over the risk of management override of controls, including testing of journal entries for appropriateness.

Whilst considering how our audit work addressed the detection of irregularities, we also consider the likelihood of detection based on our approach. Irregularities from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Also the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Independent Auditor's Report to the Members of Coventry and Warwickshire Mind (continued)

Year ended 31 March 2021

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Cousins (Senior Statutory Auditor)

For and on behalf of
Edwards Pearson & White (Audit) Limited
Chartered Certified Accountants & statutory auditor
8 Jury Street
Warwick
CV34 4EW

16 June 2021

Coventry and Warwickshire Mind

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		2021				2020
	Note	Unrestricted funds £	Restricted funds £	Capital reserve £	Total funds £	Total funds £
Income and endowments						
Donations and legacies	5	33,655	63,308	—	96,962	22,587
Charitable activities	6	—	2,907,415	—	2,907,415	2,949,449
Charitable activities	7	78,148	4,249,389	—	4,327,537	3,557,051
Investment income	8	368	—	—	368	3,691
Other income	9	101,989	586	—	102,575	75,504
Total income		<u>214,160</u>	<u>7,220,698</u>	<u>—</u>	<u>7,434,857</u>	<u>6,608,282</u>
Expenditure						
Expenditure on charitable activities	10,11	1,157,531	5,500,324	—	6,657,854	6,577,471
Other expenditure	13	—	43,509	—	43,509	57,679
Total expenditure		<u>1,157,531</u>	<u>5,543,833</u>	<u>—</u>	<u>6,701,363</u>	<u>6,635,150</u>
Net income/(expenditure)		<u>(943,371)</u>	<u>1,676,865</u>	<u>—</u>	<u>733,494</u>	<u>(26,868)</u>
Transfers between funds		1,070,867	(1,070,009)	(858)	—	—
Net movement in funds		127,496	606,856	(858)	733,494	(26,868)
Reconciliation of funds						
Total funds brought forward		2,799,188	2,511,276	59,184	5,369,648	5,396,515
Total funds carried forward		<u>2,926,684</u>	<u>3,118,132</u>	<u>58,326</u>	<u>6,103,142</u>	<u>5,369,647</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 25 form part of these financial statements.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	18		5,117,007	4,856,825
Current assets				
Debtors	19	326,549		549,316
Cash at bank and in hand		<u>2,556,443</u>		<u>2,237,016</u>
		2,882,992		2,786,332
Prepayments and accrued income		38,146		7,167
Creditors: amounts falling due within one year	20	<u>306,167</u>		<u>199,154</u>
Net current assets			<u>2,614,971</u>	<u>2,594,345</u>
Total assets less current liabilities			<u>7,731,978</u>	<u>7,451,170</u>
Creditors: amounts falling due after more than one year	21		1,466,286	1,648,662
Accruals and deferred income			<u>162,551</u>	<u>432,861</u>
Net assets			<u><u>6,103,141</u></u>	<u><u>5,369,647</u></u>
Funds of the charity				
Capital reserves			58,326	59,184
Restricted funds			<u>3,118,132</u>	<u>2,511,276</u>
Unrestricted funds			<u>2,926,683</u>	<u>2,799,188</u>
Total charity funds	23		<u><u>6,103,141</u></u>	<u><u>5,369,648</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 15 June 2021, and are signed on behalf of the board by:



J. Collins
Trustee

The notes on pages 14 to 25 form part of these financial statements.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income/(expenditure)	733,494	(26,868)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	91,526	85,432
Government grant income	(66,801)	—
Other interest receivable and similar income	(368)	(3,691)
Accrued (income)/expenses	(270,310)	304,096
<i>Changes in:</i>		
Trade and other debtors	191,788	(223,143)
Trade and other creditors	50,564	(28,449)
Cash generated from operations	729,893	107,377
Interest received	368	3,691
Net cash from operating activities	<u>730,261</u>	<u>111,068</u>
Cash flows from investing activities		
Purchase of tangible assets	(351,708)	(386,451)
Proceeds from sale of tangible assets	—	192,384
Net cash used in investing activities	<u>(351,708)</u>	<u>(194,067)</u>
Cash flows from financing activities		
Proceeds from borrowings	(125,927)	(38,443)
Government grant income	66,801	—
Net cash used in financing activities	<u>(59,126)</u>	<u>(38,443)</u>
Net increase/(decrease) in cash and cash equivalents	319,427	(121,442)
Cash and cash equivalents at beginning of year	2,237,016	2,358,458
Cash and cash equivalents at end of year	<u>2,556,443</u>	<u>2,237,016</u>

The notes on pages 14 to 25 form part of these financial statements.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a private charitable company limited by guarantee, company number 02631898, incorporated and registered in England and Wales and a registered charity, charity number 1003688, in England and Wales. The address of the registered office and principal place of business is Wellington Gardens, Windsor Street Spon End, Coventry, CV1 3BT. The financial statements are for an individual company limited by guarantee which is a public benefit entity.

2. Statement of compliance

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102') and Companies Act 2006 and the Charities SORP (FRS 102).

3. Accounting policies

Restricted funds

There are other funds for which the donor has specifically restricted the purpose for which they can be used. The amounts in the funds represent the monies still remaining for future expenditure.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the company and rounded to the nearest £.

Allocation of income to funds

All income is allocated to the general fund unless otherwise restricted by the donor or is specifically designated by the board.

Going concern

There are no material uncertainties about the charity's ability to continue.

Capital grants

The grant received to finance the purchase of Wellington Gardens has been credited to a capital reserve. The reserve is being credited to the General Income and Expenditure Account over the remaining period of the lease.

Government grants and lottery awards

Grants of a revenue nature are credited to income in the period in which the charity is entitled to receipt. Income is only deferred when the charity has to fulfill conditions before becoming entitled to it or where the donor has specified the income is to be expended in a future period.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made by the directors in preparing these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Tangible assets

All fixed assets are initially recorded at cost. Any assets below £5,000 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Leasehold property	-	Over the period of the lease
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

The company only has basic financial instruments:

Financial Assets

Financial assets comprise items such as cash at bank and in hand and trade and other debtors. These are initially recorded at cost on the date they originate, the company considers evidence of impairment for all individual elements comprising financial assets and any subsequent impairment is recognised in profit and loss.

Financial Liabilities

Financial liabilities comprise items such as PAYE, bank and other loans, accruals and trade and other creditors. These are initially recorded at cost on the date they originate, net of transaction costs where applicable, the company considers evidence of impairment for all individual elements comprising financial liabilities and any subsequent impairment is recognised in profit and loss.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is incorporated under the Companies Act as a company limited by guarantee and not having a share capital. There is a liability of £1 per member.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Association donations	12,319	—	12,319
Association other income	17,842	—	17,842
Share donations and fund raising	—	—	—
Wellbeing for Coventry donations	—	—	—
Wellbeing for Warwickshire donations	—	—	—
Grants			
Government grant income	3,494	63,308	66,801
	<u>33,655</u>	<u>63,308</u>	<u>96,962</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Association donations	12,960	—	12,960
Association other income	5,500	—	5,500
Share donations and fund raising	—	832	832
Wellbeing for Coventry donations	—	700	700
Wellbeing for Warwickshire donations	—	2,595	2,595
Grants			
Government grant income	—	—	—
	<u>18,460</u>	<u>4,127</u>	<u>22,587</u>

6. Charitable activities

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
Looked after children	179,911	179,911	179,911	179,911
TEaM	22,787	22,787	39,610	39,610
Reach	119,359	119,359	111,859	111,859
Housing benefit	1,104,212	1,104,212	1,161,926	1,161,926
Housing service charges	43,365	43,365	50,915	50,915
Housing rents/removal expenses	44,849	44,849	11,225	11,225
Improving access to psychological therapies	897,446	897,446	973,694	973,694
WCC CAMHS	495,486	495,486	420,309	420,309
	<u>2,907,415</u>	<u>2,907,415</u>	<u>2,949,449</u>	<u>2,949,449</u>

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

7. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Recovery academy	–	57,000	57,000
Fundraising events	78,148	–	78,148
Wellbeing for Warwickshire	–	837,467	837,467
Intensive recovery support services	–	440,730	440,730
Children's services	–	484,243	484,243
St Clair Gardens	–	1,200,371	1,200,371
Wellbeing for Coventry	–	1,229,578	1,229,578
	<u>78,148</u>	<u>4,249,389</u>	<u>4,327,537</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Recovery academy	–	59,095	59,095
Fundraising events	20,191	104,646	124,836
Wellbeing for Warwickshire	–	470,600	470,600
Intensive recovery support services	–	477,804	477,804
Children's services	–	380,885	380,885
St Clair Gardens	–	974,676	974,676
Wellbeing for Coventry	–	1,069,155	1,069,155
	<u>20,191</u>	<u>3,536,861</u>	<u>3,557,051</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>368</u>	<u>368</u>	<u>3,691</u>	<u>3,691</u>

9. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Gift aid	–	–	–
Association	32,562	–	32,562
Rent/miscellaneous/donations	69,427	–	69,427
Smoking reduction practitioner	–	586	586
	<u>101,989</u>	<u>586</u>	<u>102,575</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Gift aid	6,976	–	6,976
Association	24,899	–	24,899
Rent/miscellaneous/donations	40,209	–	40,209
Smoking reduction practitioner	–	3,420	3,420
	<u>72,084</u>	<u>3,420</u>	<u>75,504</u>

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Association	1,157,531	–	1,157,531
IRSS	–	472,594	472,594
Recovery Academy	–	45,186	45,186
Wellbeing for Warwickshire	–	521,982	521,982
Looked After Children	–	135,708	135,708
Housing	–	912,382	912,382
IAPT	–	669,897	669,897
St Clair Gardens	–	767,180	767,180
TEaM	–	17,956	17,956
Reach	–	483,025	483,025
Childrens services	–	371,036	371,036
WCC CAMHS	–	–	–
Wellbeing for Coventry	–	1,103,378	1,103,377
Support costs	–	–	–
	<u>1,157,531</u>	<u>5,500,324</u>	<u>6,657,854</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Association	1,041,065	–	1,041,065
IRSS	–	435,547	435,547
Recovery Academy	–	61,063	61,063
Wellbeing for Warwickshire	–	414,673	414,673
Looked After Children	–	111,907	111,907
Housing	–	1,100,640	1,100,640
IAPT	–	710,554	710,554
St Clair Gardens	–	858,142	858,142
TEaM	–	29,770	29,770
Reach	–	123,551	123,551
Childrens services	–	280,536	280,536
WCC CAMHS	–	332,188	332,188
Wellbeing for Coventry	–	1,047,747	1,047,746
Support costs	30,088	–	30,089
	<u>1,071,153</u>	<u>5,506,318</u>	<u>6,577,471</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Association	1,157,531	1,157,531	1,071,154
IRSS	472,594	472,594	435,547
Recovery Academy	45,186	45,186	61,063
Wellbeing for Warwickshire	521,982	521,982	414,673
Looked After Children	135,708	135,708	111,907

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

Housing	912,382	912,382	1,100,640
IAPT	669,897	669,897	710,554
St Clair Gardens	767,180	767,180	858,142
TEaM	17,956	17,956	29,770
Reach	483,025	483,025	123,551
Childrens services	371,036	371,036	280,536
WCC CAMHS	–	–	332,188
Wellbeing for Coventry	1,103,377	1,103,377	1,047,746
	<u>6,657,854</u>	<u>6,657,854</u>	<u>6,577,471</u>

12. Analysis of support costs

	Audit of financial statements £	Other non audit services £	Tax compliance £	Total 2021 £	Total 2020 £
Finance costs	<u>4,380</u>	<u>17,616</u>	<u>600</u>	<u>22,596</u>	<u>30,090</u>

13. Other expenditure

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
Loan Interest	<u>43,509</u>	<u>43,509</u>	<u>57,679</u>	<u>57,679</u>

14. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>91,526</u>	<u>85,432</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	4,697,652	4,300,740
Employer contributions to pension plans	<u>121,125</u>	<u>113,877</u>
	<u>4,818,777</u>	<u>4,414,617</u>

Included within wages and salaries cost is Social security costs of £351,148 (2020: £318,662).

Pay is set for key management personnel by a cost of living increase each year and on a change of role a pay committee is set up to set the new pay.

The average head count of employees during the year was 222 (2020: 215). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	<u>181</u>	<u>173</u>

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

15. Staff costs *(continued)*

The number of employees whose remuneration for the year fell within the following bands, were:

	2021 No.	2020 No.
£60,000 to £69,999	1	–
£70,000 to £79,999	–	2
£80,000 to £89,999	1	–
	<u>2</u>	<u>2</u>

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year a total of £49 (2020: £334) expenses for travelling to trustee meetings was paid to 1 trustee (2020: 6 trustees)

17. Transfers between funds

The transfers between funds are for the use of buildings and for management and admin.

18. Tangible fixed assets

	Freehold property £	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 April 2020	4,882,034	453,109	21,775	84,248	5,441,166
Additions	–	351,708	–	–	351,708
Disposals	–	–	–	(9,624)	(9,624)
At 31 March 2021	<u>4,882,034</u>	<u>804,817</u>	<u>21,775</u>	<u>74,624</u>	<u>5,783,250</u>
Depreciation					
At 1 April 2020	448,171	30,147	21,775	84,248	584,341
Charge for the year	84,574	6,952	–	–	91,526
Disposals	–	–	–	(9,624)	(9,624)
At 31 March 2021	<u>532,745</u>	<u>37,099</u>	<u>21,775</u>	<u>74,624</u>	<u>666,243</u>
Carrying amount					
At 31 March 2021	<u>4,349,289</u>	<u>767,718</u>	<u>–</u>	<u>–</u>	<u>5,117,007</u>
At 31 March 2020	<u>4,433,863</u>	<u>422,962</u>	<u>–</u>	<u>–</u>	<u>4,856,825</u>

Within Freehold Property, a property with net book value of £3,245,231 has been given in security of the bank loan of £1,635,630.

19. Debtors

	2021 £	2020 £
Prepayments and accrued income	38,146	7,167
Other debtors	326,549	549,316
	<u>364,695</u>	<u>556,483</u>

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

20. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	169,344	112,895
Social security and other taxes	91,894	79,199
Other creditors	44,929	7,060
	<u>306,167</u>	<u>199,154</u>

21. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	<u>1,466,286</u>	<u>1,648,662</u>

The bank loan balance of £1,635,630 is due to mature on 21/11/2024. The loan is repayable in monthly instalments with £788,912 due in more than 5 years. Loan interest is payable at 2.45% above the Bank's base rate. Assets held as security are as follows: Former Swimming Pool and small parcel of land at Livingstone Road, Coventry, West Midlands CV6 5AR.

22. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Government grants income	<u>66,801</u>	<u>—</u>

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General Funds	797,988	214,160	(1,157,531)	1,637,066	1,491,683
Designated Fund	2,001,200	—	—	(566,200)	1,435,000
	<u>2,799,188</u>	<u>214,160</u>	<u>(1,157,531)</u>	<u>1,070,866</u>	<u>2,926,683</u>

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
General Funds	809,419	114,426	(1,071,153)	945,296	797,988
Designated Fund	2,011,545	—	—	(10,345)	2,001,200
	<u>2,820,964</u>	<u>114,426</u>	<u>(1,071,153)</u>	<u>934,951</u>	<u>2,799,188</u>

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

23. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Restricted Funds	<u>2,511,276</u>	<u>7,220,698</u>	<u>(5,543,833)</u>	<u>(1,070,009)</u>	<u>3,118,132</u>

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
Restricted Funds	<u>2,515,510</u>	<u>6,493,857</u>	<u>(5,563,997)</u>	<u>(934,094)</u>	<u>2,511,276</u>

Capital reserve

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Capital Reserve	<u>59,184</u>	<u>—</u>	<u>—</u>	<u>(858)</u>	<u>58,326</u>

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
Capital Reserve	<u>60,041</u>	<u>—</u>	<u>—</u>	<u>(857)</u>	<u>59,184</u>

24. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2021
	£	£	£
Tangible fixed assets	1,371,827	3,745,180	5,117,007
Current assets	1,554,856	897,564	2,452,420
Creditors greater than 1 year	—	(1,466,286)	(1,466,286)
Net assets	<u>2,926,683</u>	<u>3,176,458</u>	<u>6,103,141</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2020
	£	£	£
Tangible fixed assets	1,038,814	3,818,011	4,856,825
Current assets	1,760,374	401,110	2,161,484
Creditors greater than 1 year	—	(1,648,662)	(1,648,662)
Net assets	<u>2,799,188</u>	<u>2,570,459</u>	<u>5,369,647</u>

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

25. Analysis of changes in net debt

	At 1 Apr 2020 £	Cash flows £	At 31 Mar 2021 £
Cash at bank and in hand	2,237,016	319,427	2,556,443
Debt due within one year	(112,895)	(56,449)	(169,344)
Debt due after one year	(1,648,662)	182,376	(1,466,286)
	<u>475,459</u>	<u>445,354</u>	<u>920,813</u>

26. Capital commitments

Capital expenditure contracted for but not provided for in the financial statements is as follows:

	2021 £	2020 £
Tangible fixed assets	<u>-</u>	<u>450,000</u>

27. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Not later than 1 year	23,208	23,830
Later than 1 year and not later than 5 years	92,000	92,208
Later than 5 years	23,000	46,000
	<u>138,208</u>	<u>162,038</u>

28. Limitation of auditors liability

The company on 10th May 2021 has entered into a limitation of auditors liability with the auditor limiting the auditor's liability to a maximum of £1,000,000(including interest).

29. Related parties

The trustees consider that there is no controlling party.

During the year the charity paid 3P Properties Limited of which Terry Plant, a trustee, is a director £32,780 (2020: £16,798) for architectural services.

COVENTRY AND WARWICKSHIRE MIND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2019

26. Reconciliation and analysis of movements on the funds for the year ended 31st March 2021

	Unrestricted	Capital Reserves	Wellbeing for Coventry	Community Wellbeing	LAC	Recovery Academy	Housing Services	Wellbeing for Warwickshire	Restricted Intensive Recovery Support Service	IAPT	Housing/Hart v Salt/Care Home	St Clairs Gardens	TEAM WWL	VGCC Cambs	Reach	Children's Services	TOTAL
Income	214,159	-	996,644	236,756	179,911	57,000	1,207,700	838,054	452,952	902,975	-	1,213,629	22,787	506,878	119,359	486,053	7,434,857
Charitable Expenditure	214,159	-	996,644	236,756	179,911	57,000	1,207,700	838,054	452,952	902,975	-	1,213,629	22,787	506,878	119,359	486,053	7,434,857
	1,157,531		927,819	175,561	135,708	45,187	912,381	521,983	472,594	669,897	-	810,688	17,957	362,134	120,891	371,036	6,701,367
	(943,372)	-	68,825	61,195	44,203	11,813	295,319	316,071	(19,642)	233,078	-	402,941	4,830	144,744	(1,532)	115,017	733,490
Opening Value Of Funds	2,799,188	59,184	41,004	(4,416)	119,259	-	451,083	116,260	103,722	425,500	1,030,079	71,469	-	23,951	4,818	128,548	5,369,649
Transfers	1,070,009		(98,246)	(36,716)	(43,727)	(11,700)	(248,811)	(107,895)	(41,947)	(139,712)	-	(182,044)	(4,830)	(62,250)	2,634	(94,765)	0
Capital Reserve Transfers	858	(858)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
	2,926,683	58,326	11,583	20,064	119,735	113	497,591	324,436	42,133	518,866	1,030,079	292,366	-	106,445	5,920	148,800	6,103,139

Represented By:

Fixed Assets	1,371,827										3,745,180						5,117,007
Net Current Assets	1,554,856	58,326	11,583	20,064	119,735	113	497,591	324,436	42,133	518,866	(1,248,815)	292,366	-	106,445	5,920	148,800	2,452,418
Creditors greater than 1 year											(1,466,286)						-1,466,286
	2,926,683	58,326	11,583	20,064	119,735	113	497,591	324,436	42,133	518,866	1,030,079	292,366	-	106,445	5,920	148,800	6,103,139

**Coventry and Warwickshire Mind
Company Limited by Guarantee
Financial Statements
31 March 2021**

COMPANY REGISTRATION NUMBER: 02631898

CHARITY REGISTRATION NUMBER: 1003688

Coventry and Warwickshire Mind
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2021

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Coventry and Warwickshire Mind
Charity registration number	1003688
Company registration number	02631898
Principal office and registered office	Wellington Gardens Windsor Street Spon End Coventry CV1 3BT

The trustees

P. Allen	
G. Bausor	(Resigned 20 January 2021)
D. Dhillon	(Resigned 20 January 2021)
G. Jones	
C. Testot	
G. Montgomery	
D. Ruff	
T. Plant	
D. McCreath	
J. Collins	
J. Hanlon	(Appointed 20 January 2021)
A. Dix	(Appointed 20 January 2021)
R. Moran	(Appointed 20 January 2021)

Company secretary G. Jones

Auditor Edwards Pearson & White (Audit) Limited
Chartered Certified Accountants & statutory auditor
8 Jury Street
Warwick
CV34 4EW

Bankers Lloyds Bank Plc
32 Oxford Street
London
W1R 2BS

Royal Bank of Scotland
15 Little Park Street
Coventry
England
CV1 2RN

Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2021

Solicitors

Penmans
17a Queens Road
Coventry
United Kingdom
CV1 3DH

Structure, governance and management

The Board of Trustees met virtually 4 times in the year however, due to restriction they did not hold their annual away day/planning meeting and intend to do this in July 2021. With the introduction of terms of office two trustees stepped down in January 2021 at the AGM and a further three new trustees were appointed and elected at this meeting, bringing the total to 11 trustees (maximum number is 12). The chief executive during the year was Steven Hill to whom the trustees have delegated the day to day running of the charity. The director of operations/deputy CEO is Alethea Balbuena. The chair of the trustees was Pat Allen until January 2021 and from January 2021 is Gail Jones. The charity is a company limited by guarantee which was incorporated in England and Wales and is governed by its articles of association and charity commission guidelines.

Objectives and activities

TRUSTEE INDEMNITY INSURANCE

During the year Coventry and Warwickshire Mind paid £800 for Trustee Indemnity Insurance.

OBJECTIVES AND ACTIVITIES

The principal objectives of the organisation are to promote the preservation and safeguarding of mental health, to support people with mental health problems and to provide interventions which help maintain good mental health. These objectives are achieved by various projects/services including Community Wellbeing Services (Coventry & Warwickshire), Recovery and Wellbeing Academy (Coventry & Warwickshire), Improving Access to Psychological Therapies (IAPT) (Coventry & Warwickshire), Looked After Children's Service (Coventry & Warwickshire), Children & Young People's Services (Coventry & Warwickshire), Supported Accommodation (Coventry), Safe Haven (Warwickshire), Intensive Recovery Support Service (Coventry), Environmental Project (Coventry & Warwickshire), Mental Health Recovery Centre, Specialist Autism Services for both Children & Adults, plus many others.

Strategic report

The following sections for achievements and performance, financial review, plans for future periods and principal risks and uncertainties form the strategic report of the charity.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2021

Achievements and performance

Trustees have acted in accordance with the Charity Commission's guidance on public benefit and all activities are undertaken to further the charity's purpose for the public benefit.

In the year CW Mind worked in formal partnership arrangements with Coventry & Warwickshire Partnership Trust, Sahil Project, Tamarind Centre, Relate Coventry & Warwickshire, Springfield Mind (based in Stratford upon Avon) in addition through the Recovery Academy service CW Mind continues to work with 27 local organisations through informal partnership arrangements.

Six new projects started in the year - 3 x contracts with Primary Care Networks for Mental Health Navigation, Buddy & Ballers (Guardian Ballers), Keyworker Pilot, Peer workers in Crisis Services, more details about each one of these new projects further in this report.

Although this has been a difficult year in terms of the pandemic and restrictions being in place, we have continued to deliver all services across the city and county directly supporting a total of 37,913 people in the year - 21,512 adults and 16,401 children and young people. We work with around 21 separate funding streams. With an estimated total population for Coventry and Warwickshire of 924,718 this means CW Mind worked with approximately 4% of the population.

Fundraising has been challenging with lockdown, however we have raised just over £98k in the year.

Income from delivering training has also increased significantly in the last year with a range of CPD accredited courses being delivered online.

Due to not being able to secure continuation funding the Mums in Mind service has ended, however individuals supported by this service are being transitioned into other services within CW Mind.

St Clair Gardens has had a very successful year and a planning application has been made to extend the building with an additional 14 bedrooms, which will double the number of beds available.

We have worked closely with a number of Primary Care Networks to develop a role for mental health practitioners, employed by CW Mind, who are then based within GP practices to provide first line support and signposting to patients.

Coventry and Warwickshire Mind have full time Mental Health Peers Support Workers working alongside Clinical teams based in CWPT Mental Health Home Treatment Teams in Coventry, Nuneaton and Warwick. The aim of the service is to help patients better understand the experiences they are going through and to help them reconnect with a wider community of support.

Keyworker Pilot is an NHSE funded 18 month pilot to develop a keyworker function for young people aged 14 - 25 with a learning disability or autism in a mental health hospital or at risk of being admitted to a MH hospital.

Guardian Ballers is a mental health and emotional wellbeing programme aimed at young people aged 11 - 18 who are socially isolated due to difficulties relating to their self-esteem and/or anxiety. Through the skills of a trained physical educator, the programme provides psycho-social alternatives, using sport and physical activity as the vehicle for change. Discussions linked to personal development alongside high-quality coaching indirectly addresses the mental health needs of young people accessing the project.

As the organisation has grown over the years the pressure on the office space has increased. Early in 2020 we had the opportunity to purchase premises which were ideally situated in Coventry and gave us the scope to bring central management functions together. During lockdown the work was tendered to a local builder and the fit out was completed in January 2021. All staff have now been able to relocate into this building, freeing up space in other CW Mind buildings to accommodate existing and new services.

We are fortunate to have around 200 volunteers, however for many it has not been possible for them to spend time volunteering during the pandemic, but many have indicated that they still wish to continue as volunteers and we hope to see them back with us very soon. Volunteers bring a range of skills, plus diversity to an

Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2021

organisation and their value is incalculable. We are indebted to the individuals who give their time and extend our sincere thanks for all their work and commitment.

Financial review

The financial position of the Charity remains very strong. The principal sources of funding are from Local Authorities and Clinical Commissioning Groups.

Reserves

1. Introduction

In accordance with the Charity Commissioners' guidance trustees are required to hold a reserves policy based on a realistic estimation of reserve requirements. Reserves represent those resources which can be made available to spend once all other commitments and planned expenditure have been met. Reserves are spent at the discretion of the trustees and in the furtherance of the charity's aims and objectives. This policy includes the following:

- The level of reserves which the trustees believe is required.
- How the trustees intend to maintain reserves at the agreed level.
- The arrangements required by trustees to ensure the policy is regularly reviewed and monitored.

2. The level of reserves decided by Coventry and Warwickshire Mind Trustees is as follows:

In support of existing projects and structures and extension to St Clair Gardens.

Designated funds: £1,435,000.00

3. Maintenance of the agreed level of reserves:

The trustees have agreed to aim at having free reserves of three months running costs. The current level of free reserves is approximately 75% of this.

4. Reviewing the reserves policy:

The policy will be reviewed by the trustees of Coventry and Warwickshire Mind at the annual audit meeting.

TRUSTEE RECRUITMENT INDUCTION AND TRAINING

There are a number of ways through which the organisation will seek to recruit individuals to join the Board of Trustees, with the choice of methods used reflecting the gaps on the board. The options include:

Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2021

- Circulating vacancies to current volunteers and supporters of CW Mind. · Circulating vacancies to individuals who use CW Mind's services.
- Circulating vacancies to other statutory or voluntary organisations. · Recommendation by other trustees.
- By invitation.
- Open advertisement in the local press and voluntary sector magazines. · Through social media.
- Head-hunting through existing trustees, professional advisor, Chamber of Commerce, Rotary Clubs etc. The aim being to create a strong, balanced and effective Board, reflecting the diversity of the local community.

A prospective trustee is invited to observe 1 or 2 meetings of the Board of Trustees in order to make an informed decision re. joining the Board. Once elected to the Board the new trustee is allocated a mentor to support them through their induction and their first year. Training for the new trustee is arranged e.g. briefing sessions with the CEO and/or their mentor, visits to projects/services to familiarise themselves with the organisation and its services plus briefing sessions with their mentor before and after each Board meeting.

New trustees are provided with a Trustee Handbook containing a copy of the Articles and Memorandum, the Strategic Business Plan, organisational chart and other relevant information.

Plans for future periods

Each individual trustee on the board is currently undertaking self-assessment both in terms of their skills and future direction of governance within CW Mind. This will be collated, to enable the full board to analyse the results. The annual away day/planning to be held in July 2021 will then consist of facilitated workshops to enable the board to determine the structure of future meetings and potential introduction of sub committees to manage specific areas of responsibility/risks within CW Mind.

To extend the provision at St Clairs Gardens due to increased demand.

To replace the resource bus with a more environmentally friendly vehicle and something that is not so large and restrictive in relation to locations.

To adopt a new strategic business plan for 2021/2026 with specific emphasis on developing services and support to underrepresented groups and communities.

To continue to expand the work of Coventry and Warwickshire Mind, according to need.

To proactively support the potential development of Mind services in Leicester, Leicestershire and Rutland.

Principal Risks and Uncertainties Facing the Charity

The Board of Trustees carried out the annual review to assess the impact any identified risk may have upon the business and operation of the charity. The assessment includes how best to manage and mitigate potential risks plus the likelihood of each risk happening. The main risk over the last 12 months has been that of the pandemic and the need to deliver support by virtual means, however, the team at CW Mind were able to adapt very quickly and thanks must be expressed for the innovative ways that support has continued to be delivered.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2021

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

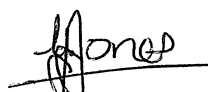
Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report (incorporating the directors' report) and the strategic report were approved on 15 June 2021 and signed on behalf of the board of trustees by:



G. Jones
Trustee

Coventry and Warwickshire Mind

Company Limited by Guarantee

Independent Auditor's Report to the Members of Coventry and Warwickshire Mind

Year ended 31 March 2021

Opinion

We have audited the financial statements of Coventry and Warwickshire Mind (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Independent Auditor's Report to the Members of Coventry and Warwickshire Mind *(continued)*

Year ended 31 March 2021

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Independent Auditor's Report to the Members of Coventry and Warwickshire Mind (continued)

Year ended 31 March 2021

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focused on key laws and regulations the charity has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice, Charities SORP and relevant tax legislation.

We are not responsible for preventing irregularities. Our approach to detect irregularity included, but was not limited to, the following:

1. An understanding of the legal and regulatory framework applicable to the charity and how the charity is complying with that framework, including a review of legal and professional nominal codes and minutes of meetings. 2. Obtaining an understanding of the charity's policies and procedures and how the charity has complied with these, through discussions and sample testing. 3. An understanding of the charity's risk assessment process, including the risk of fraud. 4. Performing audit work over the risk of management override of controls, including testing of journal entries for appropriateness.

Whilst considering how our audit work addressed the detection of irregularities, we also consider the likelihood of detection based on our approach. Irregularities from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Also the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Independent Auditor's Report to the Members of Coventry and Warwickshire Mind (continued)

Year ended 31 March 2021

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Cousins (Senior Statutory Auditor)

For and on behalf of
Edwards Pearson & White (Audit) Limited
Chartered Certified Accountants & statutory auditor
8 Jury Street
Warwick
CV34 4EW

16 June 2021

Coventry and Warwickshire Mind

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		2021				2020
	Note	Unrestricted funds £	Restricted funds £	Capital reserve £	Total funds £	Total funds £
Income and endowments						
Donations and legacies	5	33,655	63,308	—	96,962	22,587
Charitable activities	6	—	2,907,415	—	2,907,415	2,949,449
Charitable activities	7	78,148	4,249,389	—	4,327,537	3,557,051
Investment income	8	368	—	—	368	3,691
Other income	9	101,989	586	—	102,575	75,504
Total income		<u>214,160</u>	<u>7,220,698</u>	<u>—</u>	<u>7,434,857</u>	<u>6,608,282</u>
Expenditure						
Expenditure on charitable activities	10,11	1,157,531	5,500,324	—	6,657,854	6,577,471
Other expenditure	13	—	43,509	—	43,509	57,679
Total expenditure		<u>1,157,531</u>	<u>5,543,833</u>	<u>—</u>	<u>6,701,363</u>	<u>6,635,150</u>
Net income/(expenditure)		<u>(943,371)</u>	<u>1,676,865</u>	<u>—</u>	<u>733,494</u>	<u>(26,868)</u>
Transfers between funds		1,070,867	(1,070,009)	(858)	—	—
Net movement in funds		<u>127,496</u>	<u>606,856</u>	<u>(858)</u>	<u>733,494</u>	<u>(26,868)</u>
Reconciliation of funds						
Total funds brought forward		2,799,188	2,511,276	59,184	5,369,648	5,396,515
Total funds carried forward		<u>2,926,684</u>	<u>3,118,132</u>	<u>58,326</u>	<u>6,103,142</u>	<u>5,369,647</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 25 form part of these financial statements.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	18		5,117,007	4,856,825
Current assets				
Debtors	19	326,549		549,316
Cash at bank and in hand		<u>2,556,443</u>		<u>2,237,016</u>
		2,882,992		2,786,332
Prepayments and accrued income		38,146		7,167
Creditors: amounts falling due within one year	20	<u>306,167</u>		<u>199,154</u>
Net current assets			<u>2,614,971</u>	<u>2,594,345</u>
Total assets less current liabilities			<u>7,731,978</u>	<u>7,451,170</u>
Creditors: amounts falling due after more than one year	21		1,466,286	1,648,662
Accruals and deferred income			<u>162,551</u>	<u>432,861</u>
Net assets			<u><u>6,103,141</u></u>	<u><u>5,369,647</u></u>
Funds of the charity				
Capital reserves			58,326	59,184
Restricted funds			<u>3,118,132</u>	<u>2,511,276</u>
Unrestricted funds			<u>2,926,683</u>	<u>2,799,188</u>
Total charity funds	23		<u><u>6,103,141</u></u>	<u><u>5,369,648</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 15 June 2021, and are signed on behalf of the board by:



J. Collins
Trustee

The notes on pages 14 to 25 form part of these financial statements.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income/(expenditure)	733,494	(26,868)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	91,526	85,432
Government grant income	(66,801)	—
Other interest receivable and similar income	(368)	(3,691)
Accrued (income)/expenses	(270,310)	304,096
<i>Changes in:</i>		
Trade and other debtors	191,788	(223,143)
Trade and other creditors	50,564	(28,449)
Cash generated from operations	729,893	107,377
Interest received	368	3,691
Net cash from operating activities	<u>730,261</u>	<u>111,068</u>
Cash flows from investing activities		
Purchase of tangible assets	(351,708)	(386,451)
Proceeds from sale of tangible assets	—	192,384
Net cash used in investing activities	<u>(351,708)</u>	<u>(194,067)</u>
Cash flows from financing activities		
Proceeds from borrowings	(125,927)	(38,443)
Government grant income	66,801	—
Net cash used in financing activities	<u>(59,126)</u>	<u>(38,443)</u>
Net increase/(decrease) in cash and cash equivalents	319,427	(121,442)
Cash and cash equivalents at beginning of year	2,237,016	2,358,458
Cash and cash equivalents at end of year	<u>2,556,443</u>	<u>2,237,016</u>

The notes on pages 14 to 25 form part of these financial statements.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a private charitable company limited by guarantee, company number 02631898, incorporated and registered in England and Wales and a registered charity, charity number 1003688, in England and Wales. The address of the registered office and principal place of business is Wellington Gardens, Windsor Street Spon End, Coventry, CV1 3BT. The financial statements are for an individual company limited by guarantee which is a public benefit entity.

2. Statement of compliance

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102') and Companies Act 2006 and the Charities SORP (FRS 102).

3. Accounting policies

Restricted funds

There are other funds for which the donor has specifically restricted the purpose for which they can be used. The amounts in the funds represent the monies still remaining for future expenditure.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the company and rounded to the nearest £.

Allocation of income to funds

All income is allocated to the general fund unless otherwise restricted by the donor or is specifically designated by the board.

Going concern

There are no material uncertainties about the charity's ability to continue.

Capital grants

The grant received to finance the purchase of Wellington Gardens has been credited to a capital reserve. The reserve is being credited to the General Income and Expenditure Account over the remaining period of the lease.

Government grants and lottery awards

Grants of a revenue nature are credited to income in the period in which the charity is entitled to receipt. Income is only deferred when the charity has to fulfill conditions before becoming entitled to it or where the donor has specified the income is to be expended in a future period.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made by the directors in preparing these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Tangible assets

All fixed assets are initially recorded at cost. Any assets below £5,000 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Leasehold property	-	Over the period of the lease
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

The company only has basic financial instruments:

Financial Assets

Financial assets comprise items such as cash at bank and in hand and trade and other debtors. These are initially recorded at cost on the date they originate, the company considers evidence of impairment for all individual elements comprising financial assets and any subsequent impairment is recognised in profit and loss.

Financial Liabilities

Financial liabilities comprise items such as PAYE, bank and other loans, accruals and trade and other creditors. These are initially recorded at cost on the date they originate, net of transaction costs where applicable, the company considers evidence of impairment for all individual elements comprising financial liabilities and any subsequent impairment is recognised in profit and loss.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is incorporated under the Companies Act as a company limited by guarantee and not having a share capital. There is a liability of £1 per member.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Association donations	12,319	—	12,319
Association other income	17,842	—	17,842
Share donations and fund raising	—	—	—
Wellbeing for Coventry donations	—	—	—
Wellbeing for Warwickshire donations	—	—	—
Grants			
Government grant income	3,494	63,308	66,801
	<u>33,655</u>	<u>63,308</u>	<u>96,962</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Association donations	12,960	—	12,960
Association other income	5,500	—	5,500
Share donations and fund raising	—	832	832
Wellbeing for Coventry donations	—	700	700
Wellbeing for Warwickshire donations	—	2,595	2,595
Grants			
Government grant income	—	—	—
	<u>18,460</u>	<u>4,127</u>	<u>22,587</u>

6. Charitable activities

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
Looked after children	179,911	179,911	179,911	179,911
TEaM	22,787	22,787	39,610	39,610
Reach	119,359	119,359	111,859	111,859
Housing benefit	1,104,212	1,104,212	1,161,926	1,161,926
Housing service charges	43,365	43,365	50,915	50,915
Housing rents/removal expenses	44,849	44,849	11,225	11,225
Improving access to psychological therapies	897,446	897,446	973,694	973,694
WCC CAMHS	495,486	495,486	420,309	420,309
	<u>2,907,415</u>	<u>2,907,415</u>	<u>2,949,449</u>	<u>2,949,449</u>

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

7. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Recovery academy	–	57,000	57,000
Fundraising events	78,148	–	78,148
Wellbeing for Warwickshire	–	837,467	837,467
Intensive recovery support services	–	440,730	440,730
Children's services	–	484,243	484,243
St Clair Gardens	–	1,200,371	1,200,371
Wellbeing for Coventry	–	1,229,578	1,229,578
	<u>78,148</u>	<u>4,249,389</u>	<u>4,327,537</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Recovery academy	–	59,095	59,095
Fundraising events	20,191	104,646	124,836
Wellbeing for Warwickshire	–	470,600	470,600
Intensive recovery support services	–	477,804	477,804
Children's services	–	380,885	380,885
St Clair Gardens	–	974,676	974,676
Wellbeing for Coventry	–	1,069,155	1,069,155
	<u>20,191</u>	<u>3,536,861</u>	<u>3,557,051</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>368</u>	<u>368</u>	<u>3,691</u>	<u>3,691</u>

9. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Gift aid	–	–	–
Association	32,562	–	32,562
Rent/miscellaneous/donations	69,427	–	69,427
Smoking reduction practitioner	–	586	586
	<u>101,989</u>	<u>586</u>	<u>102,575</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Gift aid	6,976	–	6,976
Association	24,899	–	24,899
Rent/miscellaneous/donations	40,209	–	40,209
Smoking reduction practitioner	–	3,420	3,420
	<u>72,084</u>	<u>3,420</u>	<u>75,504</u>

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Association	1,157,531	–	1,157,531
IRSS	–	472,594	472,594
Recovery Academy	–	45,186	45,186
Wellbeing for Warwickshire	–	521,982	521,982
Looked After Children	–	135,708	135,708
Housing	–	912,382	912,382
IAPT	–	669,897	669,897
St Clair Gardens	–	767,180	767,180
TEaM	–	17,956	17,956
Reach	–	483,025	483,025
Childrens services	–	371,036	371,036
WCC CAMHS	–	–	–
Wellbeing for Coventry	–	1,103,378	1,103,377
Support costs	–	–	–
	<u>1,157,531</u>	<u>5,500,324</u>	<u>6,657,854</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Association	1,041,065	–	1,041,065
IRSS	–	435,547	435,547
Recovery Academy	–	61,063	61,063
Wellbeing for Warwickshire	–	414,673	414,673
Looked After Children	–	111,907	111,907
Housing	–	1,100,640	1,100,640
IAPT	–	710,554	710,554
St Clair Gardens	–	858,142	858,142
TEaM	–	29,770	29,770
Reach	–	123,551	123,551
Childrens services	–	280,536	280,536
WCC CAMHS	–	332,188	332,188
Wellbeing for Coventry	–	1,047,747	1,047,746
Support costs	30,088	–	30,089
	<u>1,071,153</u>	<u>5,506,318</u>	<u>6,577,471</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Association	1,157,531	1,157,531	1,071,154
IRSS	472,594	472,594	435,547
Recovery Academy	45,186	45,186	61,063
Wellbeing for Warwickshire	521,982	521,982	414,673
Looked After Children	135,708	135,708	111,907

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

Housing	912,382	912,382	1,100,640
IAPT	669,897	669,897	710,554
St Clair Gardens	767,180	767,180	858,142
TEaM	17,956	17,956	29,770
Reach	483,025	483,025	123,551
Childrens services	371,036	371,036	280,536
WCC CAMHS	—	—	332,188
Wellbeing for Coventry	1,103,377	1,103,377	1,047,746
	<u>6,657,854</u>	<u>6,657,854</u>	<u>6,577,471</u>

12. Analysis of support costs

	Audit of financial statements £	Other non audit services £	Tax compliance £	Total 2021 £	Total 2020 £
Finance costs	<u>4,380</u>	<u>17,616</u>	<u>600</u>	<u>22,596</u>	<u>30,090</u>

13. Other expenditure

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
Loan Interest	<u>43,509</u>	<u>43,509</u>	<u>57,679</u>	<u>57,679</u>

14. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>91,526</u>	<u>85,432</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	4,697,652	4,300,740
Employer contributions to pension plans	<u>121,125</u>	<u>113,877</u>
	<u>4,818,777</u>	<u>4,414,617</u>

Included within wages and salaries cost is Social security costs of £351,148 (2020: £318,662).

Pay is set for key management personnel by a cost of living increase each year and on a change of role a pay committee is set up to set the new pay.

The average head count of employees during the year was 222 (2020: 215). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	<u>181</u>	<u>173</u>

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

15. Staff costs *(continued)*

The number of employees whose remuneration for the year fell within the following bands, were:

	2021 No.	2020 No.
£60,000 to £69,999	1	–
£70,000 to £79,999	–	2
£80,000 to £89,999	1	–
	<u>2</u>	<u>2</u>

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year a total of £49 (2020: £334) expenses for travelling to trustee meetings was paid to 1 trustee (2020: 6 trustees)

17. Transfers between funds

The transfers between funds are for the use of buildings and for management and admin.

18. Tangible fixed assets

	Freehold property £	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 April 2020	4,882,034	453,109	21,775	84,248	5,441,166
Additions	–	351,708	–	–	351,708
Disposals	–	–	–	(9,624)	(9,624)
At 31 March 2021	<u>4,882,034</u>	<u>804,817</u>	<u>21,775</u>	<u>74,624</u>	<u>5,783,250</u>
Depreciation					
At 1 April 2020	448,171	30,147	21,775	84,248	584,341
Charge for the year	84,574	6,952	–	–	91,526
Disposals	–	–	–	(9,624)	(9,624)
At 31 March 2021	<u>532,745</u>	<u>37,099</u>	<u>21,775</u>	<u>74,624</u>	<u>666,243</u>
Carrying amount					
At 31 March 2021	<u>4,349,289</u>	<u>767,718</u>	<u>–</u>	<u>–</u>	<u>5,117,007</u>
At 31 March 2020	<u>4,433,863</u>	<u>422,962</u>	<u>–</u>	<u>–</u>	<u>4,856,825</u>

Within Freehold Property, a property with net book value of £3,245,231 has been given in security of the bank loan of £1,635,630.

19. Debtors

	2021 £	2020 £
Prepayments and accrued income	38,146	7,167
Other debtors	326,549	549,316
	<u>364,695</u>	<u>556,483</u>

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

20. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	169,344	112,895
Social security and other taxes	91,894	79,199
Other creditors	44,929	7,060
	<u>306,167</u>	<u>199,154</u>

21. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	<u>1,466,286</u>	<u>1,648,662</u>

The bank loan balance of £1,635,630 is due to mature on 21/11/2024. The loan is repayable in monthly instalments with £788,912 due in more than 5 years. Loan interest is payable at 2.45% above the Bank's base rate. Assets held as security are as follows: Former Swimming Pool and small parcel of land at Livingstone Road, Coventry, West Midlands CV6 5AR.

22. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Government grants income	<u>66,801</u>	<u>—</u>

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General Funds	797,988	214,160	(1,157,531)	1,637,066	1,491,683
Designated Fund	2,001,200	—	—	(566,200)	1,435,000
	<u>2,799,188</u>	<u>214,160</u>	<u>(1,157,531)</u>	<u>1,070,866</u>	<u>2,926,683</u>

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
General Funds	809,419	114,426	(1,071,153)	945,296	797,988
Designated Fund	2,011,545	—	—	(10,345)	2,001,200
	<u>2,820,964</u>	<u>114,426</u>	<u>(1,071,153)</u>	<u>934,951</u>	<u>2,799,188</u>

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

23. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Restricted Funds	<u>2,511,276</u>	<u>7,220,698</u>	<u>(5,543,833)</u>	<u>(1,070,009)</u>	<u>3,118,132</u>

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
Restricted Funds	<u>2,515,510</u>	<u>6,493,857</u>	<u>(5,563,997)</u>	<u>(934,094)</u>	<u>2,511,276</u>

Capital reserve

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Capital Reserve	<u>59,184</u>	<u>—</u>	<u>—</u>	<u>(858)</u>	<u>58,326</u>

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
Capital Reserve	<u>60,041</u>	<u>—</u>	<u>—</u>	<u>(857)</u>	<u>59,184</u>

24. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2021
	£	£	£
Tangible fixed assets	1,371,827	3,745,180	5,117,007
Current assets	1,554,856	897,564	2,452,420
Creditors greater than 1 year	—	(1,466,286)	(1,466,286)
Net assets	<u>2,926,683</u>	<u>3,176,458</u>	<u>6,103,141</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2020
	£	£	£
Tangible fixed assets	1,038,814	3,818,011	4,856,825
Current assets	1,760,374	401,110	2,161,484
Creditors greater than 1 year	—	(1,648,662)	(1,648,662)
Net assets	<u>2,799,188</u>	<u>2,570,459</u>	<u>5,369,647</u>

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

25. Analysis of changes in net debt

	At 1 Apr 2020 £	Cash flows £	At 31 Mar 2021 £
Cash at bank and in hand	2,237,016	319,427	2,556,443
Debt due within one year	(112,895)	(56,449)	(169,344)
Debt due after one year	(1,648,662)	182,376	(1,466,286)
	<u>475,459</u>	<u>445,354</u>	<u>920,813</u>

26. Capital commitments

Capital expenditure contracted for but not provided for in the financial statements is as follows:

	2021 £	2020 £
Tangible fixed assets	<u>-</u>	<u>450,000</u>

27. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Not later than 1 year	23,208	23,830
Later than 1 year and not later than 5 years	92,000	92,208
Later than 5 years	23,000	46,000
	<u>138,208</u>	<u>162,038</u>

28. Limitation of auditors liability

The company on 10th May 2021 has entered into a limitation of auditors liability with the auditor limiting the auditor's liability to a maximum of £1,000,000(including interest).

29. Related parties

The trustees consider that there is no controlling party.

During the year the charity paid 3P Properties Limited of which Terry Plant, a trustee, is a director £32,780 (2020: £16,798) for architectural services.

COVENTRY AND WARWICKSHIRE MIND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2019

26. Reconciliation and analysis of movements on the funds for the year ended 31st March 2021

	Unrestricted	Capital Reserves	Wellbeing for Coventry	Community Wellbeing	LAC	Recovery Academy	Housing Services	Wellbeing for Warwickshire	Restricted Intensive Recovery Support Service	IAPT	Housing/Hart v Salt/Care Home	St Clairs Gardens	TEAM WWL	VGCC Cambs	Reach	Children's Services	TOTAL
Income	214,159	-	996,644	236,756	179,911	57,000	1,207,700	838,054	452,952	902,975	-	1,213,629	22,787	506,878	119,359	486,053	7,434,857
Charitable Expenditure	214,159	-	996,644	236,756	179,911	57,000	1,207,700	838,054	452,952	902,975	-	1,213,629	22,787	506,878	119,359	486,053	7,434,857
	1,157,531		927,819	175,561	135,708	45,187	912,381	521,983	472,594	669,897	-	810,688	17,957	362,134	120,891	371,036	6,701,367
	(943,372)	-	68,825	61,195	44,203	11,813	295,319	316,071	(19,642)	233,078	-	402,941	4,830	144,744	(1,532)	115,017	733,490
Opening Value Of Funds	2,799,188	59,184	41,004	(4,416)	119,259	-	451,083	116,260	103,722	425,500	1,030,079	71,469	-	23,951	4,818	128,548	5,369,649
Transfers	1,070,009	(98,246)	(36,716)	(36,716)	(43,727)	(11,700)	(248,811)	(107,895)	(41,947)	(139,712)	-	(182,044)	(4,830)	(62,250)	2,634	(94,765)	0
Capital Reserve Transfers	858	(858)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
	2,926,683	58,326	11,583	20,064	119,735	113	497,591	324,436	42,133	518,866	1,030,079	292,366	-	106,445	5,920	148,800	6,103,139

Represented By:

Fixed Assets	1,371,827										3,745,180						5,117,007
Net Current Assets	1,554,856	58,326	11,583	20,064	119,735	113	497,591	324,436	42,133	518,866	(1,248,815)	292,366	-	106,445	5,920	148,800	2,452,418
Creditors greater than 1 year											(1,466,286)						-1,466,286
	2,926,683	58,326	11,583	20,064	119,735	113	497,591	324,436	42,133	518,866	1,030,079	292,366	-	106,445	5,920	148,800	6,103,139