Coventry, Warwickshire & Worcestershire Mind

England & Wales · Charity number 1003688

Details

Other names	COVENTRY AND WARWICKSHIRE MIND, COVENTRY MIND
Status	Registered
Legal form	Charitable company
Company number	02631898
Registered	1991-08-01
Register	View on the Charity Commission register

Contact

Address	Coventry & Warwickshire Mind Allesley Neighbourhood Centre 2 Whitaker Road Allesley Park Coventry West Midlands CV5 9JE
Phone	02476552847
Email	admin@cwmind.org.uk
Website	www.cwmind.org.uk

Activities

Objects: FOR PUBLIC BENEFIT, TO PROMOTE THE PRESERVATION OF GOOD MENTAL HEALTH IN PARTICULAR BY ENABLING AND EMPOWERING EVERYONE EXPERIENCING MENTAL HEALTH PROBLEMS TO LIVE WITH, MANAGE AND RECOVER FROM THEIR CONDITION, AND BY WORKING TO INCREASE THE UNDERSTANDING OF MENTAL HEALTH AND MENTAL HEALTH PROBLEMS BY GATHERING AND DISSEMINATING INFORMATION AND WORKING TO RAISE AWARENESS, PROMOTE UNDERSTANDING AND CHALLENGE STIGMA AND DISCRIMINATION.

Activities: To promote the preservation of good mental health in particular by enabling and empowering everyone experiencing mental health problems to live with, manage and recover from their condition. To relieve the needs of people with mental health problems by providing services to support individuals.

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Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Accommodation/housing
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** THE CITY OF COVENTRY
- Coventry City
- Solihull
- Warwickshire
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£11,598,600	£9,772,082	£10,046,939	280
2024-03-31	£9,339,112	£9,598,365	£6,740,426	216
2023-03-31	£9,586,821	£9,094,792	£7,002,784	280
2022-03-31	£8,549,238	£8,141,951	£6,510,428	253
2021-03-31	£7,434,857	£6,701,363	£6,103,141	222

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Trustees

Name	Role	Appointed
Terence Donald Plant	Chair	2015-07-13
Annette Dix		2021-01-20
Councillor Martha Heaven		2022-09-06
Deborah Rachel Lakin		2024-10-01
Dr Sukhdeep Kaur Dhesi		2024-10-01
Ian Simon Carson		2024-10-01
Jatinder Singh Birdi		2024-10-01
Parmjit Singh Sanghera		2021-11-02
Prathiba Ramidi		2024-10-01
Rachel Lawley		2023-09-12
Rosie Pettifor		2023-09-12

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Coventry, Warwickshire & Worcestershire Mind

England & Wales - Charity number 1003688

Accounts

Annual Report 2024–2025



mind
Coventry,
Warwickshire
and Worcestershire

Coventry, Warwickshire and Worcestershire Mind is a registered charity whose aims are:

To promote the presentation of good mental health, in particular by enabling and empowering everyone experiencing mental health problems to live with, manage and recover from the condition.

To relieve the needs of people with mental health problems by working to increase the understanding of mental health and mental health problems by gathering and disseminating information and working to raise awareness, promote understanding, and challenge stigma and discrimination.

A full copy of our annual accounts can be found by visiting the Charity Commission website:

register-of-charities.charitycommission.gov.uk

Select **find a charity** and search for Coventry, Warwickshire and Worcestershire Mind or use our charity number **1003688**.

Coventry, Warwickshire and Worcestershire Mind trustees

Terry Plant **Chair of Trustees**
Annette Dix **Vice Chair of Trustees**
Ian Carson **Treasurer** (appointed 1 October 2024)
Jatinder Birdi (appointed 1 October 2024)
Marcos Campos
Alastair Casemore (resigned 1 October 2024)
Sukhdeep Dhesi (appointed 1 October 2024)
Paul Drake (appointed 1 October 2024)
James Hanlon (resigned 1 October 2024)
Mattie Heaven
Deborah Lakin (appointed 1 October 2024)
Rachel Lawley
Gary Montgomery (resigned 1 October 2024)
Rosie Pettifor
Pratibah Ramidi (appointed 1 October 2024)
Parmjit Sanghera
Geraldine Tsakirakis
Paul Wilkinson (appointed 1 October 2024, resigned 25 February 2025)
Steven Hill **Company Secretary**

mind
Coventry,
Warwickshire
and Worcestershire

Allesley Park Neighbourhood Centre, 2 Whitaker Rd, Coventry CV5 9JE
(024) 7655 2847 | admin@cwmind.org.uk | cwwmind.org.uk

Company limited by guarantee. Company registration number 02631898.
Charity registration number 1003688.

Cover image: Source of the River Sherbourne by Aaron Law – www.aaronlaw.photography

Foreword from the Chair

This has been a year of transformation and growth. The merger with South Warwickshire and Worcestershire Mind in October 2024 marked one of the most significant milestones in our sixty-year history. It has expanded our reach, strengthened our services and increased our ability to meet the diverse mental health needs of our communities.

In 2024/25, we supported over 42,000 people (a 24% increase on the previous year) through services ranging from crisis support to community wellbeing programmes and residential recovery. Our staff and volunteers have continued to deliver high-quality, person-centred support despite financial pressures, rising demand and a changing mental health landscape.

The trustees and I are deeply grateful to our staff, volunteers, funders and partners for their commitment during this pivotal year. We are especially proud of our progress in embedding co-production and lived experience, ensuring that those we serve remain at the heart of everything we do. A personal highlight was meeting our Children and Young People's Advisory Board, whose members not only shared their aspirations but also challenged us to ensure their voices are heard by the Board and senior leadership.

Looking ahead, we will focus on consolidating the benefits of the merger, delivering major projects such as Berry Mews, expanding our reach and preparing to celebrate our sixtieth anniversary in 2026. With a clear strategy, strong governance and dedicated people, Coventry, Warwickshire and Worcestershire Mind is well-placed to meet the challenges and opportunities ahead.

Terry Plant, Chair



Trustees' Annual Report

Year ended 31 March 2025

Introduction

The trustees of Coventry, Warwickshire and Worcestershire Mind present their annual report and financial statements for the year ending 31 March 2025. This report sets out the charity's governance, objectives, activities, achievements, risks and future plans, in line with the Charities Act 2011 and Charity Commission guidance.

This year was one of transformational growth, highlighted by the successful merger with South Warwickshire and Worcestershire Mind. The merger has expanded our reach, enhanced our services and strengthened our ability to meet the mental health needs of our communities. Despite wider economic challenges, Coventry, Warwickshire and Worcestershire Mind supported over 42,000 people during 2024/25 and continued to build organisational capacity for the future.

Governance and management – board activity

The Board of Trustees met four times during the year and held an annual strategy away day in July 2024. The away day focused on four priorities:

- Establishing a set of values and behaviours aligned with the charity's strategic objectives
- Reviewing the roles of trustees and senior management in governance and risk oversight
- Identifying Board skills gaps to inform future recruitment
- Setting the organisation's strategic objectives for 2025/26

Each trustee holds voting rights and plays an active role in decision-making. All meetings are formally minuted and supported by BoardPro, the online governance platform used to share papers, record decisions and manage 'flying minutes' when required.

Merger with South Warwickshire and Worcestershire Mind

A significant achievement during the year was the merger with South Warwickshire and Worcestershire Mind, finalised on 30 September 2024 and effective from 1 October 2024. The process was overseen by a dedicated project group comprising the Chairs of both organisations, selected trustees, both CEOs, and the Coventry and Warwickshire Mind Deputy CEO, supported by an independent project manager. During the six-month planning period (April–September 2024), additional Board meetings were held to provide oversight and ratify key decisions. Key outcomes of the merger included:

- Four trustees from South Warwickshire and Worcestershire Mind joining the Coventry, Warwickshire and Worcestershire Mind Board, strengthening its skills and experience
- One Coventry and Warwickshire Mind trustee resigning in November 2024 due to work commitments, leaving fourteen trustees (of a maximum fifteen)
- The transfer of forty-eight South Warwickshire and Worcestershire Mind staff to Coventry, Warwickshire and Worcestershire Mind under TUPE regulations
- The drafting of new Articles of Association and, in January 2025, the adoption of the charity's new name: Coventry, Warwickshire and Worcestershire Mind

Sub-committees and governance strengthening

Coventry, Warwickshire and Worcestershire Mind operates three Trustee risk and compliance sub-committees – finance, quality and health and safety – each of which meets quarterly. Every sub-committee is chaired by a trustee, and their reports feed into the full Board for discussion and sign-off where required. Work is ongoing to strengthen our governance framework to meet the needs of a larger, merged organisation.

Trustees are further supported through one-to-one meetings with the Chair, with additional mentoring sessions offered as required, and by access to a SharePoint-hosted repository of key documents, including governing documents, risk registers, organisational charts and policies.

Trustees' Annual Report

Year ended 31 March 2025

Objectives and activities

Coventry, Warwickshire and Worcestershire Mind's principal objectives remain to promote the preservation and safeguarding of mental health, to support individuals experiencing mental health difficulties and to deliver interventions that help people maintain and improve their wellbeing.

We achieve these aims through a diverse portfolio of projects and services across Coventry, Warwickshire and Worcestershire. These include community wellbeing services, the Recovery and Wellbeing Academy, NHS Talking Therapies, children and young people's services, Safe Haven crisis services, supported accommodation and intensive recovery support, the St Clair Gardens residential recovery centre, specialist autism services for both children and adults and Space 2 Thrive, our domestic abuse support service. In addition, we deliver a range of community-based and housing-related services that respond to local needs.

Our work is strengthened by partnerships with statutory, voluntary and community organisations, including Coventry and Warwickshire Partnership NHS Trust, Sahil Project, Tamarind Centre, Relationships Coventry and Warwickshire (formerly Relate), Kooth, Act for Autism, Autism West Midlands and Maximus (formerly Connect Assist).

Achievements and performance

In 2024/25, Coventry, Warwickshire and Worcestershire Mind directly supported 42,490 individuals, a 24% increase on the previous year (34,256 in 2023/24). This included 35,275 adults (up from 27,611) and 7,215 children and young people (up from 6,645). With a combined population of 1.57 million across Coventry, Warwickshire, and Worcestershire, our services reached around 2.7% of local residents.

The merger further extended our service portfolio, adding Mental Health Link Workers and Safe Haven services in Worcestershire, Active Monitoring across South Warwickshire and Worcestershire, Breathing Spaces (delivered with Orbit Housing Association in Coventry and Warwickshire), GAMME (Children and Young People in Warwick) and a newly launched Young Black Men's Support Service funded by the National Lottery across Coventry and Warwickshire.

Our digital reach also grew, with an overall social media audience of 1.2 million (up 3.6%, compared with 29% growth the previous year). Facebook engagement increased by 40% to 971,621, Instagram almost doubled to 100,505, while LinkedIn grew by 40% to 57,891. In contrast, engagement on X (formerly Twitter) fell by 60% to 42,689 and TikTok dropped by 39% to 39,921. Our website recorded 206,673 unique page views.

Volunteering and fundraising also played an important role. Eighty-two active volunteers contributed 4,878 hours of time (down from 120 volunteers and 6,713 hours in 2023/24). Fundraising income rose significantly to £162,365 (from £109,864) and our external training reached 1,699 individuals, more than double the previous year's total of 799.

Strategic and capital development

In May 2024, construction began on Berry Mews, a twenty-six-unit supported living development, which has remained largely on schedule despite some weather-related delays. The summer saw the publication of our first annual impact report, providing greater transparency and accountability to our stakeholders. During the year, we also refreshed our Strategic Business Plan (2022–2027) to reflect the post-merger organisation and appointed our first Employee Wellbeing Advisor to support staff through one-to-one sessions, group work and digital resources.

We also made significant progress in embedding co-production and lived experience across our services. A highlight was the continued engagement with our Children and Young People's Advisory Board, whose input is helping to shape and strengthen our approach.

Trustees' Annual Report

Year ended 31 March 2024

Principal risks and uncertainties facing the charity

The Board maintains a comprehensive Risk Register, organised by sub-committee area and overseen by the full Board. Current key risks include the Berry Mews capital project, which is being mitigated through active engagement with commissioners to secure occupancy and reduce financial exposure; the financial pressures of rising National Insurance and Living Wage costs, addressed through regular budgetary reviews and internal efficiencies to minimise service impact; and the challenges of delivering services across an expanded geography, mitigated through senior staff involvement in strategic planning across all three counties.

Trustee induction and training

Prospective trustees are required to observe at least one Board meeting prior to appointment. Following election, induction is delivered jointly by the Chair and CEO and is supported through access to the Cornerstone e-learning platform (from 2025), site visits to Coventry, Warwickshire and Worcestershire Mind services, optional briefing sessions before and after Board meetings and mandatory safeguarding and compliance training. Trustees also have access to all internal training programmes and relevant external learning opportunities. All new trustees complete the necessary legal checks before being formally registered with the Charity Commission and Companies House.

Future plans – 2025 and beyond

The Board and senior leadership team remain committed to the delivery of the current five-year strategic plan (2022–2027), anchored in the following values:

- Be inclusive
- Be diverse
- Be innovative
- Be courageous
- Have impact

Over the coming year, we will

- Complete construction and launch of Berry Mews as a residential service
- Grow the reach of existing and new services across Coventry, Warwickshire and Worcestershire
- Publish a refreshed version of the 2022–2027 strategic business plan
- Begin co-produced development of the 2027–2032 business plan
- Prepare for Coventry, Warwickshire and Worcestershire Mind's sixtieth anniversary in 2026, marking six decades of service through a series of celebratory and fundraising events.



Credit Rob Allison

Supporting people across the region

Throughout 2024/2025, Coventry, Warwickshire and Worcestershire Mind supported 42,490 individuals, made up of 35,275 adults and 7,215 children and young people. This number is enough to fill the Coventry Building Society Arena and still have 10,000 queueing outside!

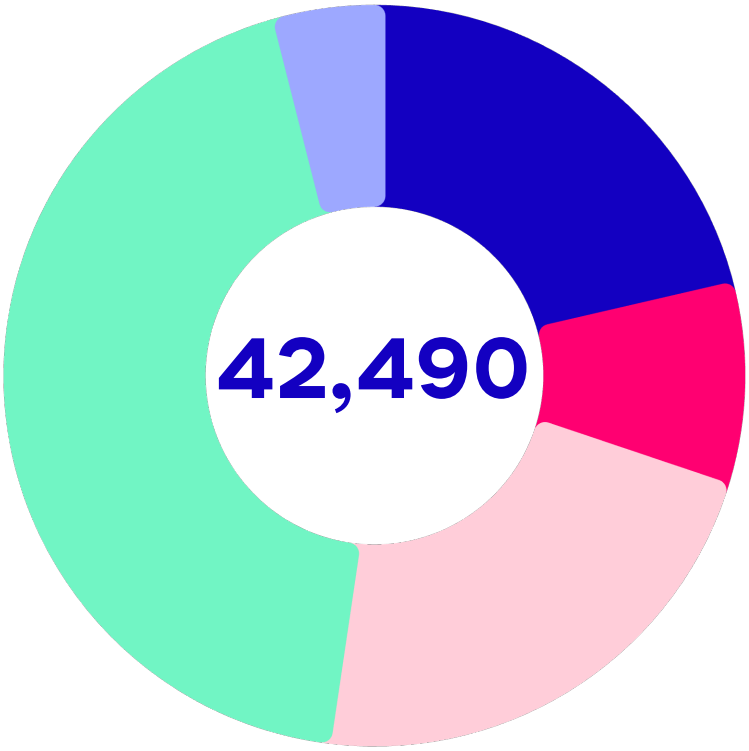
9,174
Adult services

18,753
Talking Therapies

9,092
Outreach

3,772
CYP services

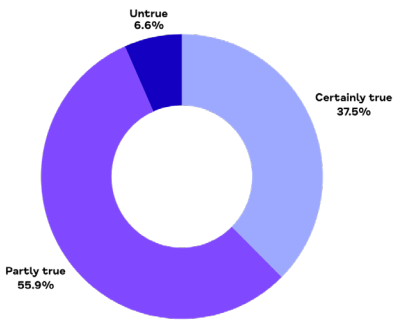
1,699
Training



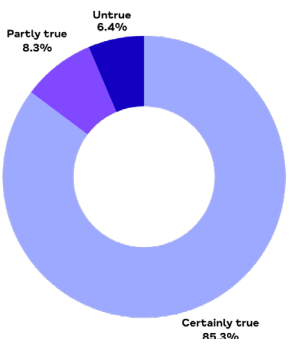
Our annual data also shows that we are delivering on our aims to be more diverse and inclusive as an organisation. In 2024/2025, 24% of the individuals we supported were from a background other than White-British and over 10% of the people we supported identified as non-heterosexual. We recognise there is still work to do to ensure we reach individuals from all different backgrounds, ethnicities, sexualities and genders across Coventry, Warwickshire and Worcestershire, but the data shows we are making progress towards achieving this aim.

Key performance indicators

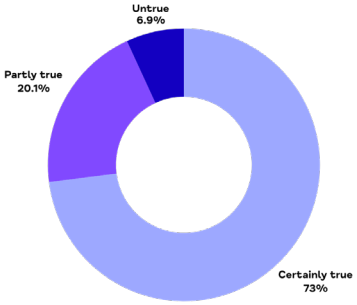
Mental health improved?



Listened to and respected?



Less isolated or alone?



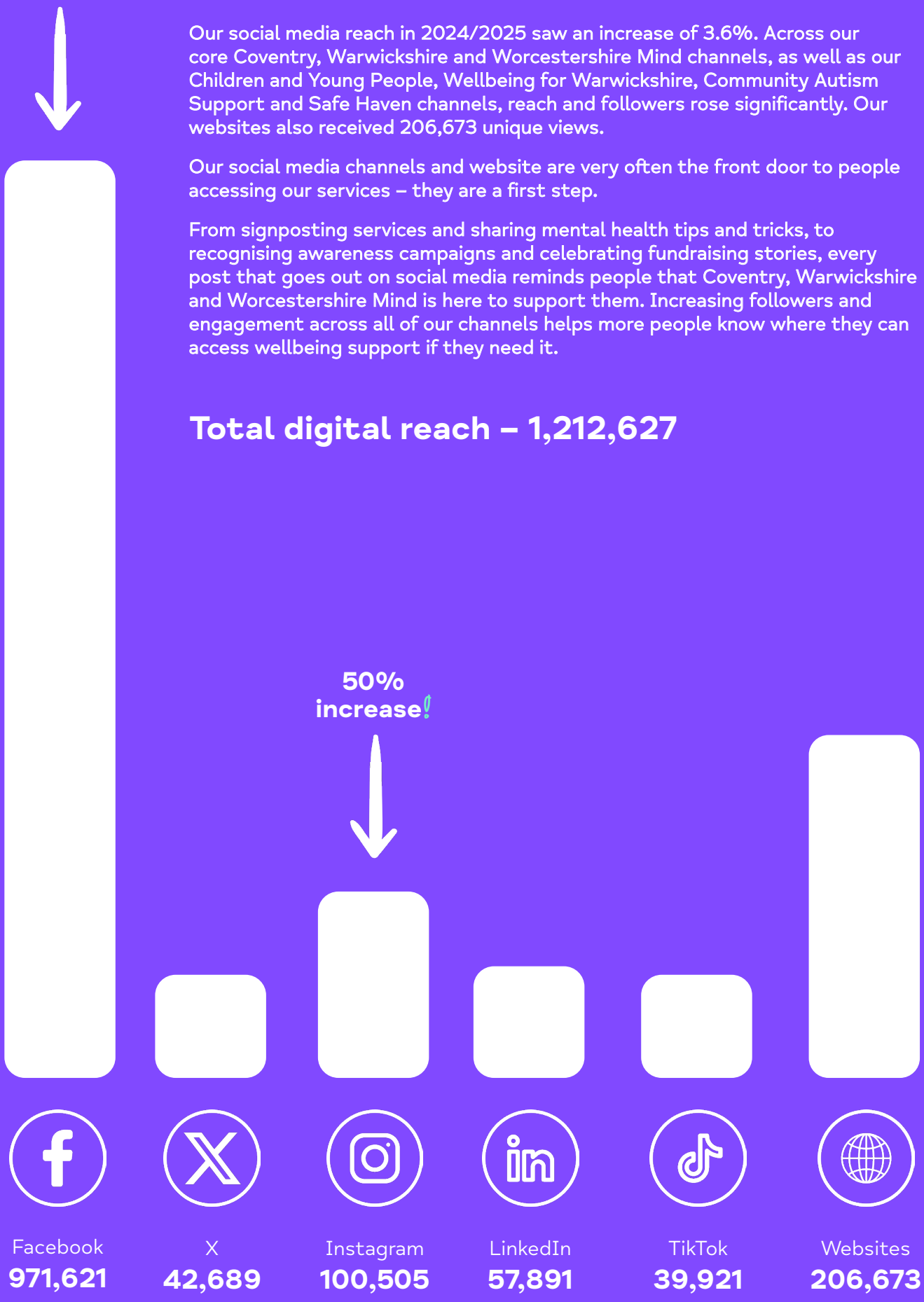
Let's get social!

Our social media reach in 2024/2025 saw an increase of 3.6%. Across our core Coventry, Warwickshire and Worcestershire Mind channels, as well as our Children and Young People, Wellbeing for Warwickshire, Community Autism Support and Safe Haven channels, reach and followers rose significantly. Our websites also received 206,673 unique views.

Our social media channels and website are very often the front door to people accessing our services – they are a first step.

From signposting services and sharing mental health tips and tricks, to recognising awareness campaigns and celebrating fundraising stories, every post that goes out on social media reminds people that Coventry, Warwickshire and Worcestershire Mind is here to support them. Increasing followers and engagement across all of our channels helps more people know where they can access wellbeing support if they need it.

Total digital reach – 1,212,627



Fundraising, support and activities from 2024/2025



April 2024

Revive Rugby spent two days painting, cleaning, gardening and DIY-ing to give our Rugby hub a new lease of life. Thanks to their hard work and positive energy, the hub was transformed with a fresh spring yellow chosen by service users, a welcoming new reception and a refreshed lounge space.

May 2024

Mental Health Awareness Week was another vibrant and engaging week across the region. In line with this year's theme of movement, our teams encouraged physical activity as a route to wellbeing. Staff and service users enjoyed a guided walk across Lake View Park, while our allotment open day offered a chance to connect with nature, socialise and try hands-on gardening activities.

Our community wellbeing vehicle continued to visit locations across the region, sparking conversations about mental health and signposting people to local support. Meanwhile, our drop-in hubs and evening crisis service held open days, providing opportunities for service users to engage in activities such as crafts, relaxation and group sessions, all designed to promote wellbeing.

June 2024

June was packed with activity. Fundraisers James and his daughter bravely took to the chilly waters of Lake Windermere to raise vital funds for mental health support.

Our teams were out and about at Nuneaton Carnival, University of Warwick Pride and London Pride, connecting with communities and raising awareness. We also took part in Words 4 Wellbeing at Warwick University and hosted a networking morning at Hearsall Golf Club, bringing together local partners to share ideas and strengthen community support.



July 2024

Our teams joined the Godiva Festival, raising awareness about mental health support. At our residential services, we hosted a Festival of Culture, celebrating diversity and encouraging creativity among service users. We also organised a Masquerade Ball, bringing the community together for an evening of fun, music and celebration.

Our autism youth clubs marked the end of the school year with a BBQ, bringing members together for fun and social connection. Across the region, the Beard Festival at FarGo Village and a fundraising event in memory of Shai helped raise vital funds, supporting our ongoing work to provide accessible mental health support to communities throughout the local area.







August 2024

At Coventry Pride, we connected with residents and celebrated diversity while raising awareness of mental health support. Coventry Cathedral's first charity day brought local organisations together, and we were proud to join in, encouraging conversations, sharing information and building community connections.

Meanwhile, at our residential services, we made the most of the last of the summer sunshine with an 'around the world BBQ', giving service users the chance to explore different cultures, enjoy delicious food and socialise in a fun, inclusive environment.

September 2024

September 2024 was an active month, starting with World Suicide Prevention Day, themed Changing the Narrative. Our hubs held activities focusing on breaking down stigma and encouraging open conversations. In fundraising news, three teams took on the Wolf Run to raise vital funds for our services, demonstrating both determination and community spirit.

Our Community Autism Support Service attended the Act for Autism Conference, engaging with peers and sharing best practice. We also visited the Coventry University Freshers Fair, connecting with students and raising awareness of mental health support. Across our Safe Haven peer support groups, sessions focused on gratitude, giving participants a chance to reflect, share and build resilience.






LGBTQ+
Asylum Seekers and Refugees
Coventry Support Group
REFUGEES WELCOME
mind
Coventry and
Warwickshire
mind
Coventry and
Warwickshire

October 2024

October was a month of celebration, awareness and growth. We marked Black History Month and World Mental Health Day, sharing our work on Hillz FM and attending a wellbeing event at Coundon Court School in Coventry.

Generous community fundraising made a huge impact this month: The Yard and Glamorous raised over £2,000, Absolute Fitness helped us open a new gym at our nursing facility, FarGo Village donated proceeds from their birthday bash and Simply Gym completed a 36-hour gym challenge in aid of our charity.

Most notably, we achieved a major milestone by merging with South Warwickshire and Worcestershire Mind, strengthening our mental health services and extending our reach across the region.





November 2024

Coventry United generously provided free tickets for our service users, offering a fun and social way to engage with sport while supporting wellbeing.

St Paul's Church in Stockingford chose us as the beneficiary of their harvest appeal, raising over £1,300. At Hearsall Golf Club, a fantastic fundraising effort raised over £14,000 for our charity, helping us continue to provide vital mental health support across the region.



December 2024

December brought the calendar year to a close with energy, colour and community spirit. Over 200 people laced up their trainers to take part in our festive Mental Elf 5k fun run, raising awareness and funds in a joyful way.

We also attended the Coventry and Warwickshire ICB Summit and the Coventry LGBTQIA+ Wellbeing Fayre, connecting with partners and communities.

Our team ran a lively pop-up at Canley McDonald's, sharing information about local support, and long-time supporter Mollie hosted her magical Winter Wonderland fundraiser, complete with cakes, activities and a tombola.









January 2025

The new year saw the launch of an exciting new project as Harry Salt House began fundraising to build a therapeutic lodge in their garden. We also challenged the myths around ‘Blue Monday’, highlighting that mental health is important every day of the year, not just one date in January.

Alongside this, supporter Jess took on our January Fitness Challenge, and Adriano ran an incredible 300k throughout the month, both raising vital funds while showing the positive link between physical activity and wellbeing.





February 2025

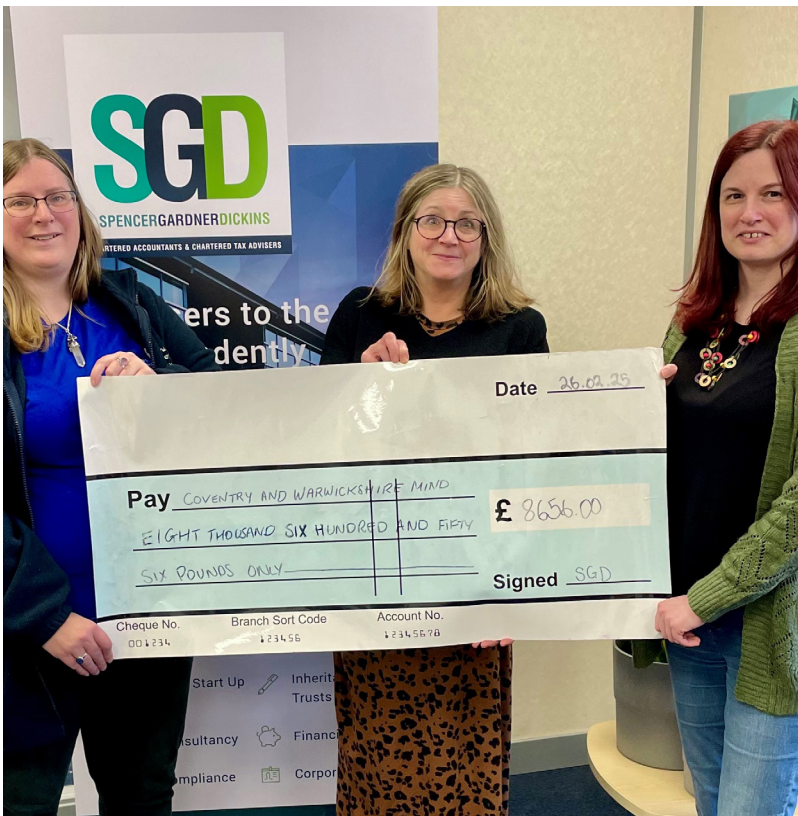
Fundraiser Alan released a book on workplace wellbeing, generously donating the funds raised to our charity. Meanwhile, Carl and Carlie brought the community together by hosting Coventry’s Got Talent in aid of our work.

We also marked Time to Talk Day, encouraging open conversations about mental health across our communities.

March 2025

March was an incredible month for fundraising. The Strictly Experience at the Albany Theatre raised an incredible £26,000 in support of our work, while Spencer Gardner Dickins contributed over £8,000, showing the power of local businesses and communities coming together for mental health.

Alongside these fantastic fundraising efforts, we marked International Women’s Day and University Mental Health Day. These awareness days gave us the chance to highlight the unique challenges faced by women and students, and to share the importance of accessible, preventative support for all.



Awareness days











Expanding services

Through our merger, we expanded our services into South Warwickshire and Worcestershire, including Active Monitoring, Mental Health Link Workers, Safe Haven Worcestershire and GAMME. We will continue to expand our reach into 2025 and beyond.

Training and education

Following our merger with South Warwickshire and Worcestershire Mind, we achieved our most successful training year to date. Working with partners including Warwickshire County Council, Stratford and Wychavon District Councils, the NHS and the Department for Health and Social Care, we delivered a wide range of training, alongside community and commercial partners and other local Minds.

A major highlight was our Suicide Prevention in Schools project, part of the UK Government's Suicide Prevention Strategy. We ran 60 workshops across 58 schools and colleges, training 559 staff and reaching over 74,000 students, with a 99.9% approval rating.

Feedback from our training sessions has been incredibly positive, with one attendee saying, "The course was fantastic, and my colleagues all found it really useful. One of my colleagues described it as the best training they have ever had that will actually help them every day."

We also reshaped our internal training, moving to Cornerstone as our e-learning platform and embedding a trauma-informed approach.

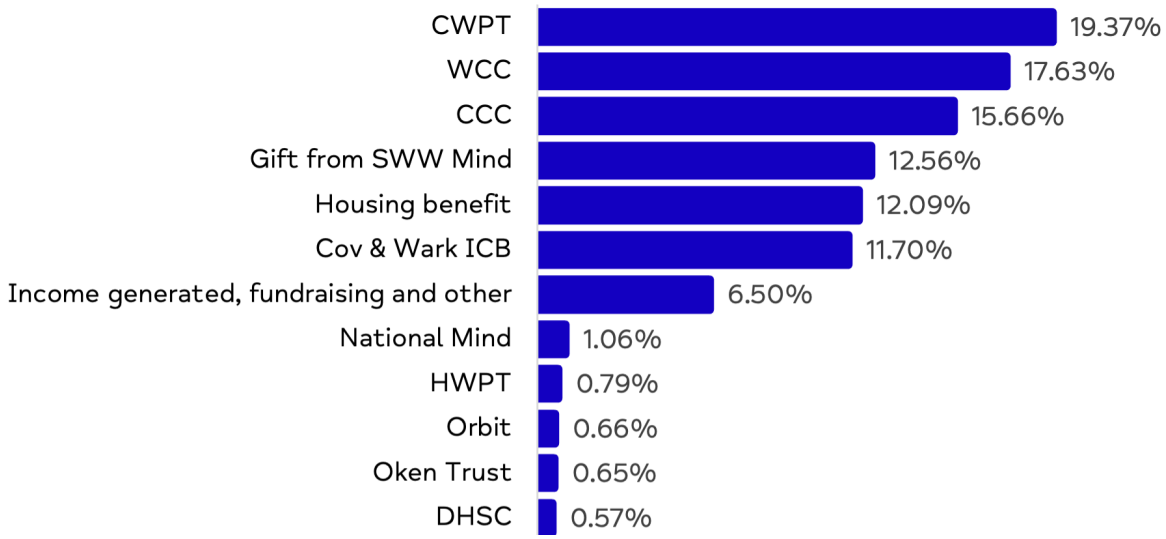
In total, we delivered 2,364 training sessions last year, with 665 delivered internally and 1,699 provided to external partners.



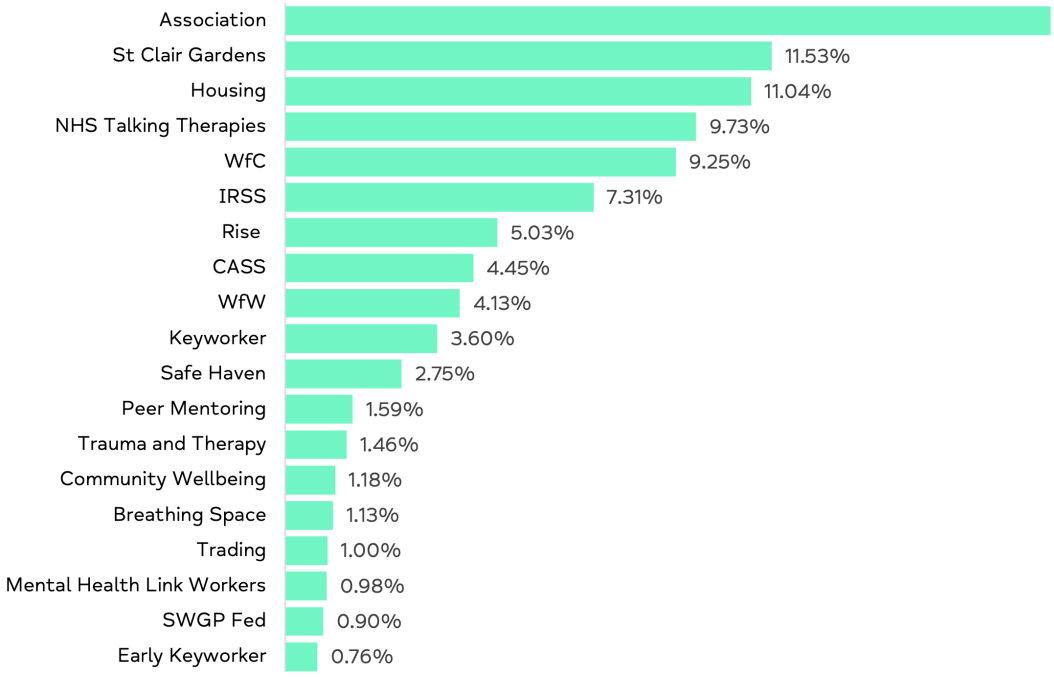
Financial information 2024-2025

Year ended 31 March 2025

Income £11,598,600



Expenditure £9,660,636



For comparison

2023–2024	Income £9,239,112	Expenditure £9,598,365
2022–2023	Income £9,586,821	Expenditure £9,094,792
2021-2022	Income £8,549,238	Expenditure £8,141,951
2020-2021	Income £7,434,857	Expenditure £6,701,363

mind
Coventry,
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and Worcestershire

Allesley Park Neighbourhood Centre, 2 Whitaker Rd, Coventry CV5 9JE
(024) 7655 2847 | admin@cwmind.org.uk | cwwmind.org.uk

Company limited by guarantee. Company registration number 02631898.
Charity registration number 1003688.

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Edwards, Pearson & White (Audit) Limited

8 Jury Street, Warwick CV34 4EW
&
9 Hurst Road, Coventry CV6 6EG

t: 024 7664 4455
e: admin@epw.net
w: www.epw.net

Coventry, Warwickshire & Worcestershire Mind Ltd

Company Limited by Guarantee

Financial Statements

31 March 2025

COMPANY REGISTRATION NUMBER: 02631898
CHARITY REGISTRATION NUMBER: 1003688

Edwards Pearson & White (Audit) Limited is a Limited company registered in England and Wales with registered number 6761855. The registered office and place of business is 8 Jury Street, Warwick CV34 4EW

Docusign Envelope ID: D3FDAF62-C146-4533-86DF-C63F58A31B42

Coventry, Warwickshire & Worcestershire Mind Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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Coventry, Warwickshire & Worcestershire Mind Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025.

Chair's report

As Chair of Coventry, Warwickshire & Worcestershire Mind Ltd, I am proud to present this year's Trustees' Report.

This has been a year of transformation and growth. The successful merger with South Warwickshire & Worcestershire Mind Ltd, completed in October 2024, represents one of the most significant milestones in our charity's 60-year history. This merger not only expands our geographic reach and service portfolio but also strengthens our capacity to meet the growing and diverse mental health needs of the communities we serve.

In 2024/25, we supported over 42,000 people, a 24% increase on the previous year, through services ranging from crisis support to community-based wellbeing programmes and residential recovery. Our dedicated staff and volunteers have continued to deliver high-quality, person-centred support during a period marked by financial pressures, rising demand, and an evolving mental health landscape.

The Trustees and I remain deeply grateful to our staff, volunteers, funders, and partners for their commitment and resilience during this pivotal year. We are particularly proud of the progress made in embedding co-production and lived experience into our work, ensuring that those we serve are at the heart of everything we do. A particular highlight for me was meeting with members of our Children & Young People's Advisory Board, who shared their own aspirations for CWW Mind and also challenged us on ways of ensuring that their voice and experience is heard by the board and senior management.

Looking ahead, our focus will be on consolidating the benefits of the merger, completing major projects such as Berry Mews, expanding our reach, and preparing to celebrate CWW Mind's 60th Anniversary in 2026. With a clear strategy, strong governance, and committed people, we are confident that CWW Mind is well-placed to face the challenges and opportunities of the coming years.

Signed by:
Terence Plant
22B4346FE0DD430...

Terry Plant

Chair of Trustees

Coventry, Warwickshire & Worcestershire Mind Ltd

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Coventry, Warwickshire & Worcestershire Mind Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2025

Reference and administrative details

Registered charity name	Coventry, Warwickshire & Worcestershire Mind Ltd
Charity registration number	1003688
Company registration number	02631898
Principal office and registered office	Coventry, Warwickshire & Worcestershire Mind First Floor Allesley Neighbourhood Centre 2 Whitaker Road Allesley Park Coventry CV5 9JE England

The trustees

G. Montgomery	(Resigned 1 October 2024)
T. Plant	
J. Hanlon	(Resigned 1 October 2024)
A. Dix	
P. Sanghera	
M. Campos	(Resigned 22 July 2025)
M. Heaven	
G. Tsakirakis	
R. Lawley	
R. Pettifor	
A. Casemore	(Resigned 1 October 2024)
D. R. Lakin	(Appointed 1 October 2024)
S. K. Dhesi	(Appointed 1 October 2024)
P. A. Ramidi	(Appointed 1 October 2024)
I. Carson	(Appointed 1 October 2024)
P. Wilkinson	(Served from 1 October 2024 to 25 February 2025)
P. J. Drake	(Appointed 1 October 2024)
J. S. Birdi	(Appointed 1 October 2024)

Chief Executive Officer	S. Hill
Company secretary	S. Hill
Auditor	Edwards Pearson & White (Audit) Limited Chartered Certified Accountants & statutory auditor 8 Jury Street Warwick CV34 4EW
Bankers	Lloyds Bank Plc 32 Oxford Street London W1R 2BS Royal Bank of Scotland 15 Little Park Street Coventry England CV1 2RN

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Bankers - continued

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mailing
Kent
ME19 4JQ

Solicitors

Penmans
17a Queens Road
Coventry
United Kingdom
CV1 3DH

Governing document

Coventry and Warwickshire Mind became a Company Limited by Guarantee on 23rd July 1991 and a Registered Charity on 1st August 1991. The Charity changed their name to Coventry, Warwickshire & Worcestershire Mind Ltd on 20th January 2025. As a charitable company, it has adopted amended Articles of Association as its governing document, with the most recent amendments being adopted on 20th January 2025.

Structure, governance and management

The Board of Trustees met four times during the year and held an annual strategy away day in July 2024. The away day focused on four key priorities:

1. Agreeing a set of Values and Behaviours aligned to the charity's strategic objectives.
2. Reviewing the respective roles of Trustees and Senior Management in governance and risk oversight.
3. Identifying skills gaps on the Board to inform future recruitment.
4. Setting the organisation's strategic objectives for 2025/26.

Each Trustee (as the members of CWW Mind) holds voting rights and participates actively in decision-making, with all meetings minuted and supported by BoardPro, the online governance platform used to share papers, record decisions, and facilitate "flying minutes" when required.

Sub-Committees and Governance Strengthening

CWW Mind operates three Trustee sub-committees, each of which met quarterly:

- Finance, Risk & Compliance Sub-Committee
- Quality, Risk & Compliance Sub-Committee
- Health, Safety, Risk & Compliance Sub-Committee

Each sub-committee is chaired by a Trustee, and their reports feed into the full Board for discussion and sign-off when required. Work continues to strengthen our governance framework to meet the needs of a larger, merged organisation.

Trustees are further supported through:

- One-to-one meetings with the Chair, with optional additional sessions for mentoring and support.
- Access to SharePoint-hosted Trustee Documents, including governing documents, risk registers, organisational charts, and policies.

Trustee induction and training

Prospective Trustees observe at least one Board meeting prior to appointment. Following election, induction is delivered jointly by the Chair and CEO, supported by:

- Access to Cornerstone e-learning platform (from 2025).
- Site visits to CWW Mind services.
- Optional pre and post-meeting briefing sessions.
- Mandatory safeguarding and other compliance training.
- Access to all internal training programmes and external learning opportunities.

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All new Trustees undergo the appropriate legal checks prior to registration with the Charity Commission and Companies House.

Organisational structure

Coventry, Warwickshire & Worcestershire Mind Ltd had 14 Trustees at 31st March 2025. Trustees are responsible for the effective governance of the charity, ensuring it achieves its charitable objectives.

The charity is committed to good governance and has adopted the Charity Governance Code, ensuring compliance with its principles and recommended practices.

Trustees delegate the day to day operational management of Coventry, Warwickshire & Worcestershire Mind Ltd to the Chief Executive Officer (Steven Hill).

Objectives and activities

CWW Mind's principal objectives remain:

1. To promote the preservation and safeguarding of mental health.
2. To support individuals experiencing mental health difficulties.
3. To deliver interventions that help people maintain and improve mental wellbeing.

We achieve these aims through a diverse portfolio of projects and services, including:

- Community Wellbeing Services (Coventry, Warwickshire & Worcestershire)
- Recovery and Wellbeing Academy (Coventry & Warwickshire)
- NHS Talking Therapies (Coventry & Warwickshire)
- Children & Young People's Services (Coventry & Warwickshire)
- Safe Haven Services (Coventry, Warwickshire & Worcestershire)
- Supported Accommodation and Intensive Recovery Support (Coventry)
- St Clair Gardens Residential Recovery Centre
- Specialist Autism Services (Children & Adults)
- Space 2 Thrive (domestic abuse support)
- Plus, a range of community-based and housing-related services.

Our work is underpinned by partnerships with a wide range of statutory, voluntary, and community organisations, including Coventry & Warwickshire Partnership NHS Trust, Sahil Project, Tamarind Centre, Relationships Coventry & Warwickshire (formerly Relate), Kooth, Act for Autism, Autism West Midlands, and Maximus (previously Connect Assist).

Trustees have acted in accordance with the Charity Commission's guidance on public benefit and all activities are undertaken to further the charity's purpose for the public benefit.

Trustee Indemnity Insurance

During the year Coventry, Warwickshire and Worcestershire Mind Ltd paid for Trustee Indemnity Insurance.

Strategic report

The following sections for achievements and performance, financial review, plans for future periods and principal risks and uncertainties form the strategic report of the charity and its undertakings.

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Achievements and performance

The year was marked by transformational growth, most notably the successful merger with South Warwickshire & Worcestershire Mind (SWWM), enabling us to expand our reach and services across a broader geographic footprint. Despite wider economic challenges, CWW Mind has continued to deliver critical mental health services, support over 42,000 people, and strengthen our organisational capacity for the future.

Service Reach and Impact

In 2024/25, CWW Mind directly supported 42,490 individuals, a 24% increase from the previous year (34,256 in 2023/24).

- 35,275 adults (up from 27,611)
- 7,215 children and young people (up from 6,645)

With a combined population of 1.57 million across Coventry, Warwickshire, and Worcestershire, our services reached approximately 2.7% of local residents.

Growth Primarily through Merger

The merger extended our service portfolio to include:
- Mental Health Link Workers (Worcestershire)
- Safe Haven (Worcestershire)
- Active Monitoring (South Warwickshire & Worcestershire)
- Breathing Spaces (Coventry & Warwickshire, with Orbit Housing Association)
- GAMME (Children & Young People, Warwick)
- Young Black Men's Support Service (funded by National Lottery, newly launched across Coventry & Warwickshire)

Social Media and Digital Engagement

- Overall social media reach: 1,212,627 (up 3.6% vs 29% growth last year).
  - Facebook: 971,621 (+40%)
  - Instagram: 100,505 (nearly doubled)
  - X (formerly Twitter): 42,689 (down 60%)
  - TikTok: 39,921 (down 39%)
  - LinkedIn: 57,891 (+40%)
- Website traffic: 206,673 unique page views.

Volunteering and Fundraising

- 82 active volunteers (down from 120) contributed 4,878 hours (down from 6,713).
- Fundraising income: £162,365 (up from £109,864).
- Training delivery: 1,699 external individuals trained (up from 799).

Volunteers at CWW Mind are essential to the delivery of our services. We rely on volunteers to support two key projects: the Groups and Active Monitoring, Mentoring (GAMME) Service in Warwick, and the Children and Young People's Service across Warwickshire, including the Peer Mentor Support Service (PMSS), which operates throughout Coventry and Warwickshire. In addition to our youth services, CWW Mind also offers adult services, including the Wellbeing Hub, where volunteers provide vital support. They spend time engaging with service users through unstructured activities such as playing board games and pool, sharing meals, and offering companionship through conversation. These interactions help foster a welcoming and supportive environment, contributing significantly to the wellbeing of those who attend.

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Strategic and Capital Development

- Construction began on Berry Mews, a 26-unit supported living development, in May 2024, remaining largely on schedule despite weather delays.
- Publication of the first Annual Impact Report (summer 2024).
- Refresh of the Strategic Business Plan (2022-2027) to reflect the post-merger organisation.
- Appointment of the first Employee Wellbeing Advisor to support staff through one-to-one sessions, group work, and digital resources.
- Progress made in embedding co-production and lived experience across all services, including interaction with our CYP advisory board.

CWW Mind has a dedicated team who support individual donors, planned fundraising events and corporate partnerships. An agreement is made in advance of any planned activities to ensure that individuals are aware of their responsibilities and that any funds raised are used to further the work of CWW Mind.

CWW Mind have an inhouse fundraising team and do not employ the services of a professional fundraiser. We have been supported throughout the year by a number of companies.

CWW Mind is registered with the Fundraising Regulator and ensures that all standards in relation to this scheme are followed. There have been no complaints in relation to fundraising.

Employees

We are committed to creating a diverse, equitable, and inclusive organisation. Our Diversity, Equity and Inclusion policy outlines our commitment to fairness in our recruitment, training, promotion, and employment processes for all staff. It also prohibits any form of discrimination against staff from protected characteristics. Through our policy we seek to remove unnecessary barriers for our existing staff, including our employees with disabilities, to ensure fair opportunities through training, growth and career planning, and to ensure all positions are recruited in a fair and non-discriminatory manner.

During the year, we appointed the first Employee Wellbeing Advisor to support staff through one-to-one sessions, group work, and digital resources.

During the year, the Senior Leadership Team (SLT) actively engaged with employees across CWW Mind through a range of initiatives aimed at fostering collaboration, inclusion, and wellbeing. Staff consultation exercises were conducted as part of the 18-month refresh of the Strategic Business Plan (SBP), ensuring that employee voices were integral to shaping the organisation's direction. Task and Finish groups were established to explore and agree on new ways of working, particularly focusing on the development of lived experience, volunteer, and unpaid workforce roles. A dedicated staff wellbeing consultation was carried out to better understand and support employee needs, alongside an organisation-wide consultation on Equality, Diversity, and Inclusion (EDI), reinforcing the commitment to a more inclusive workplace. The SLT also prioritised direct engagement by attending team meetings and away days, fostering open communication and stronger relationships. Additionally, senior leaders regularly sent thank-you emails to staff, recognising their contributions and reinforcing a culture of appreciation. Monthly service manager meetings provided a consistent platform for feedback and operational dialogue, while all exit surveys were reviewed to identify areas for improvement and ensure learning from staff experiences. The organisation also maintained an open-door policy, welcoming feedback from all levels and encouraging a culture of transparency and trust. These actions collectively demonstrate how employee interests were considered and positively influenced organisational practices.

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Financial review

In the opinion of the trustees the financial position of the Charity remains very strong and it remains well placed to deliver its objectives for the forthcoming year and beyond.

Our Finance Team and Senior Leadership are responsible for ensuring strong financial planning, budgeting, reporting and compliance with key controls. Our key financial controls include adherence to the scheme of delegation and reconciliation and review of the accounts throughout the year, and at the end of the year. We also monitor and report on key balance sheet areas; significant areas include cash and property. Our management team reviews income and expenditure reports through the year, overseen by the Finance, Risk & Compliance subcommittee in collaboration with the wider board of Trustees.

Reserves

In accordance with the Charity Commissioners' guidance (CC19, March 2016) and SORP (2000) trustees are required to hold a reserves policy based on a realistic estimation of reserve requirements. Reserves represent those resources which can be made available to spend once all other commitments and planned expenditure have been met. Reserves are spent at the discretion of the trustees and in the furtherance of the charity's aims and objectives.

This policy includes the following:

- The level of reserves which the trustees believe is required.
- How the trustees intend to maintain reserves at the agreed level.
- The arrangements required by trustees to ensure the policy is regularly reviewed and monitored.
- The categories which the trustees of CWW Mind have allocated reserves:

Asset maintenance costs for buildings/resource vehicle. The trustees have decided that a reserve as well as depreciation costs will be held for emergency repairs and renovations to these buildings to ensure that services can continue. Designated Funds of 2% of annual turnover, **£240,000**.

Contingency costs: The trustees decided three months running costs should be held in reserve, this figure has been calculated as 10% of an annual income, **£1,200,000**.

Potential Redundancy Payments: The trustees have decided to retain 5% of their annual income should redundancy become necessary, total **£600,000**.

Contribution to Capital Build of **£100,000** (£650,000 has already been invested of designated funds from previous reserves policy).

Worcester Development Fund (Legacy funding carried over from SWWM) **£130,000**.

Total designated funds **£2,270,000**.

As at 31 March 2025, the reserves can be summarised as follows:

	2025	2024
	£	£
Unrestricted funds	**2,422,263**	1,594,420
Designated funds	**2,270,000**	1,533,779
Endowment funds	**54,894**	55,752
Restricted funds	**5,300,472**	3,559,252
Total	**10,047,629**	6,743,203

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The level of reserves will be reviewed by the trustees of CWW Mind at the annual audit meeting, following recommendations made to the full board by the Finance Risk & Compliance Sub-committee, ensuring appropriate levels are maintained in all categories.

Significant events

Merger with South Warwickshire & Worcestershire Mind Ltd

A significant achievement during the year was the merger with SWWM, which was finalised on 30 September 2024 and became effective 1 October 2024. A dedicated Project board - known as the Merger Implementation Group - comprising Trustees and Senior Staff from both organisations, along with both CEOs, oversaw the process, supported by an independent project manager engaged on a consultancy basis.

Throughout the six-month planning period (April-September 2024), additional Board meetings, including two extraordinary board meetings, were held to ensure oversight and to ratify merger decisions.

Key merger outcomes:

- Four Trustees from SWWM joined the CWW Mind Board, strengthening its skill base.
- One existing CW Mind Trustee resigned due to work commitments in November 2024, leaving 14 Trustees (of a maximum 15).
- 48 SWWM staff transferred under TUPE to CWW Mind.
- New Articles of Association were drafted, and, in January 2025, the organisation officially adopted its new name: Coventry, Warwickshire & Worcestershire Mind Ltd.

Principle sources of funding

The principle sources of funding are from the Coventry & Warwickshire Partnership Trust, Local Authorities and the Integrated Care Board (ICB). These organisations all specialise in health and social care and have a unified objective of providing mental health services to all.

Principle risks and uncertainties

The Board maintains a comprehensive Risk Register, divided by sub-committee area, with final oversight by the full Board. Key risks include:

1. Berry Mews capital project - mitigated by active commissioner engagement to secure occupancy and reduce financial exposure.

2. Rising National Insurance and Living Wage costs - budgetary reviews and internal efficiencies implemented to minimise service impact.

3. Delivery across an expanded geography - mitigated through senior staff involvement in strategic planning across all three counties.

The Board of Trustees carried out the annual review to assess the impact any identified risk may have upon the business and operation of the charity. The assessment includes how best to manage and mitigate potential risks plus the likelihood of each risk happening

The risk register has been split into sections with each sub-committee taking responsibility for managing the risks associated with their particular area and reporting these to the full board for final sign off.

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Plans for future periods

The Board and Senior Leadership Team remain committed to the delivery of the current Five-Year Strategic Plan (2022-2027), anchored in the following values:

- Inclusive
- Diverse
- Innovative
- Courageous
- Impactful

Over the coming year, we will:

1. Complete construction and launch of Berry Mews as a residential service.
2. Expand the reach of existing and new services across Coventry, Warwickshire & Worcestershire.
3. Publish a refreshed version of the 2022-2027 Strategic Business Plan.
4. Begin co-produced development of the 2027-2032 Business Plan.
5. Prepare for CWW Mind's 60th Anniversary in 2026, marking six decades of service through a series of celebratory and fundraising events.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

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Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report (incorporating the directors' report) and the strategic report were approved on 9 September 2025 and signed on behalf of the board of trustees by:

Signed by:
Terence Plant
22B4346FE0DD430...

T. Plant
Trustee

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Coventry, Warwickshire & Worcestershire Mind Ltd

Company Limited by Guarantee

Independent Auditor's Report to the Members of Coventry, Warwickshire & Worcestershire Mind Ltd

Year ended 31 March 2025

Opinion

We have audited the financial statements of Coventry and Warwickshire Mind (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report and the group strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

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Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focused on key laws and regulations the charity has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice, Charities SORP and relevant tax legislation.

We are not responsible for preventing irregularities. Our approach to detect irregularity included, but was not limited to, the following:

1. An understanding of the legal and regulatory framework applicable to the charity and how the charity is complying with that framework, including a review of legal and professional nominal codes and minutes of meetings.

2. Obtaining an understanding of the charity's policies and procedures and how the charity has complied with these, through discussions and sample testing.

3. An understanding of the charity's risk assessment process, including the risk of fraud.

4. Performing audit work over the risk of management override of controls, including testing of journal entries for appropriateness.

Whilst considering how our audit work addressed the detection of irregularities, we also consider the likelihood of detection based on our approach. Irregularities from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Also the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities is available on the FRC's website at:

www.frc.org.uk/library/standards-codes-policy/audit-assurance-and-ethics/auditors-responsibilities-for-the audit/

This description forms part of our auditor's report

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
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David Pearson (Senior Statutory Auditor)

For and on behalf of
Edwards Pearson & White (Audit) Limited
Chartered Certified Accountants & statutory auditor
8 Jury Street
Warwick
CV34 4EW

9 September 2025

Docusign Envelope ID: D3FDAF62-C146-4533-86DF-C63F58A31B42

Coventry, Warwickshire & Worcestershire Mind Ltd

Company Limited by Guarantee

Consolidated Statement of Financial Activities (Including Income and Expenditure Account)

Year ended 31 March 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Endowment funds £	2025 **Total funds** £	2024 Total funds £
Income and endowments						
Donations and legacies	**5**	894,272	586,681	–	**1,480,953**	46,091
Charitable activities	**6**	150,382	9,497,805	–	**9,648,187**	8,911,175
Other trading activities	**7**	93,672	–	–	**93,672**	93,672
Investment income	**8**	58,923	–	–	**58,923**	39,991
Other income	**9**	316,208	657	–	**316,865**	248,183
Total income		1,513,457	10,085,143	–	**11,598,600**	9,339,112
Expenditure						
Expenditure on raising funds:						
Other trading activities	**10**	96,248	–	–	**96,248**	89,916
Expenditure on charitable activities	**11,12**	1,752,563	7,811,825	–	**9,564,388**	9,408,969
Other expenditure	**14**	15,960	95,975	–	**111,935**	98,829
Taxation	**15**	(489)	–	–	**(489)**	651
Total expenditure		1,864,282	7,907,800	–	**9,772,082**	9,598,365
Net income/(expenditure)		(350,825)	2,177,343	–	**1,826,518**	(259,253)
Transfers between funds		1,517,999	(1,517,141)	(858)	**–**	–
Other recognised gains and losses						
Gains from revaluation of fixed assets		396,890	1,081,018	–	**1,477,908**	–
Net movement in funds		1,564,064	1,741,220	(858)	**3,304,427**	(259,253)
Reconciliation of funds						
Total funds brought forward		3,128,199	3,559,252	55,752	**6,743,203**	7,002,456
Total funds carried forward		**4,692,263**	**5,300,472**	**54,894**	**10,047,629**	6,743,203

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 19 to 38 form part of these financial statements.

Docusign Envelope ID: D3FDAF62-C146-4533-86DF-C63F58A31B42

Coventry, Warwickshire & Worcestershire Mind Ltd

Company Limited by Guarantee

Consolidated Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	**20**		**8,382,476**	5,120,562
Current assets				
Debtors	**22**	**735,823**		965,005
Cash at bank and in hand		**3,403,248**		2,494,889
		4,139,071		3,459,894
Prepayments and accrued income		**35,562**		34,075
Creditors: amounts falling due within one year	**23**	**418,295**		752,248
Net current assets			**3,756,338**	2,741,721
Total assets less current liabilities			**12,138,814**	7,862,283
Creditors: amounts falling due after more than one year	**24**		**2,037,736**	1,085,806
Accruals and deferred income			**53,449**	33,274
Net assets			**10,047,629**	6,743,203
Funds of the charity				
Endowment funds			**54,894**	55,752
Restricted funds:				
Revaluation reserve		**1,081,018**		–
Other restricted funds		**4,219,454**		3,559,252
Total restricted funds			**5,300,472**	3,559,252
Unrestricted funds:				
Revaluation reserve		**396,890**		–
Other unrestricted funds		**4,295,373**		3,128,199
Total unrestricted funds			**4,692,263**	3,128,199
Total charity funds	**25**		**10,047,629**	6,743,203

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the medium companies regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 September 2025, and are signed on behalf of the board by:

Signed by:
Terence Plant
22B4346FE0DD430...

T. Plant
Trustee

Signed by:
Ian Carson
846C8E5884EA497...

I. Carson
Trustee

The notes on pages 19 to 38 form part of these financial statements.

Docusign Envelope ID: D3FDAF62-C146-4533-86DF-C63F58A31B42

Coventry, Warwickshire & Worcestershire Mind Ltd

Company Limited by Guarantee

Charity Statement of Financial Position

31 March 2025

	Note	2025 £	2025 £	2024 £
Fixed assets				
Tangible fixed assets	**20**		**8,382,476**	5,120,562
Investments	**21**		**4**	4
Current assets				
Debtors	**22**	**730,772**		957,141
Cash at bank and in hand		**3,380,982**		2,472,496
		4,111,754		3,429,637
Prepayments and accrued income		**35,562**		34,075
Creditors: amounts falling due within one year	**23**	**394,057**		725,572
Net current assets			**3,753,259**	2,738,140
Total assets less current liabilities			**12,135,739**	7,858,706
Creditors: amounts falling due after more than one year	**24**		**2,037,736**	1,085,806
Accruals and deferred income			**51,064**	32,474
Net assets			**10,046,939**	6,740,426
Funds of the charity				
Endowment funds			**54,894**	55,752
Restricted funds:				
Revaluation reserve		**1,081,018**		–
Other restricted funds		**4,219,454**		3,559,252
Total restricted funds			**5,300,472**	3,559,252
Unrestricted funds:				
Revaluation reserve		**396,890**		–
Other unrestricted funds		**4,294,683**		3,125,442
Total unrestricted funds			**4,691,573**	3,128,199
Total charity funds			**10,046,939**	6,740,426

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the medium companies regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 September 2025, and are signed on behalf of the board by:

Signed by:
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Trustee

The notes on pages 19 to 38 form part of these financial statements.

Docusign Envelope ID: D3FDAF62-C146-4533-86DF-C63F58A31B42

Coventry, Warwickshire & Worcestershire Mind Ltd

Company Limited by Guarantee

Consolidated Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income/(expenditure)	**1,826,519**	(259,253)
Adjustments for:		
Depreciation of tangible fixed assets	**6,444**	–
Other interest receivable and similar income	**(58,923)**	(39,991)
Taxation	**(489)**	651
Accrued expenses/(income)	**20,174**	(6,308)
Changes in:		
Trade and other debtors	**227,695**	(460,293)
Trade and other creditors	**(279,374)**	317,057
Cash generated from operations	**1,742,046**	(448,137)
Interest received	**58,923**	39,991
Tax received/(paid)	**489**	(651)
Net cash from/(used in) operating activities	**1,801,458**	(408,797)
Cash flows from investing activities		
Purchase of tangible assets	**(1,790,450)**	(21,499)
Net cash used in investing activities	**(1,790,450)**	(21,499)
Cash flows from financing activities		
Proceeds from borrowings	**897,351**	(103,777)
Net cash from/(used in) financing activities	**897,351**	(103,777)
Net increase/(decrease) in cash and cash equivalents	**908,359**	(534,073)
Cash and cash equivalents at beginning of year	**2,494,889**	3,028,962
Cash and cash equivalents at end of year	**3,403,248**	2,494,889

The notes on pages 19 to 38 form part of these financial statements.

Docusign Envelope ID: D3FDAF62-C146-4533-86DF-C63F58A31B42

Coventry, Warwickshire & Worcestershire Mind Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a private charitable company limited by guarantee, company number 02631898, incorporated and registered in England and Wales and a registered charity, charity number 1003688, in England and Wales. The address of the registered office and principal place of business is Coventry, Warwickshire & Worcestershire Mind Ltd First Floor, Allesley Neighbourhood Centre, 2 Whitaker Road, Allesley Park, Coventry, England, CV5 9JE.

The financial statements comprise Coventry, Warwickshire & Worcestershire Mind Ltd, a charitable company limited by guarantee which is a public benefit entity and its wholly owned subsidiary, Coventry and Warwickshire Mind Trading Ltd, a company limited by shares.

The charity changed its name from Coventry and Warwickshire Mind to Coventry, Warwickshire and Worcestershire Mind Ltd by special resolution on 20th January 2025.

2. Statement of compliance

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102') and Companies Act 2006, the Charities SORP (FRS 102) and the Charities Act 2011.

3. Accounting policies

Restricted funds

There are other funds for which the donor has specifically restricted the purpose for which they can be used. The amounts in the funds represent the monies still remaining for future expenditure.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the company and rounded to the nearest £.

Allocation of income to funds

All income is allocated to the general fund unless otherwise restricted by the donor or is specifically designated by the board.

Going concern

There are no material uncertainties about the charity's ability to continue.

Capital grants

The grant received to finance the purchase of Wellington Gardens has been credited to a capital reserve. The reserve is being credited to the General Income and Expenditure Account over the remaining period of the lease. Amounts credited to income in year ending 31st March 2025 were £858 (2024: £858).

Government grants

Grants of a revenue nature are credited to income in the period in which the charity is entitled to receipt. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified the income is to be expended in a future period.

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Basis of consolidation

The financial statements consolidate the accounts of Coventry, Warwickshire and Worcestershire Mind Ltd and all of its subsidiary undertakings ('subsidiaries').

The Charity has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own income and expenditure account. The net income of the parent charity for the year was £3,306,514 (2024: net expenditure of £262,358).

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made by the directors in preparing these financial statements.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable income or expenditure for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Included within designated funds are the following:

	2025 £
Asset maintenance costs for buildings/resource vehicle	**240,000**
Contingency costs at three months running costs	**1,200,000**
Potential redundancy costs	**600,000**
Contribution to capital build	**100,000**
Worcester development fund (SWWM)	**130,000**
Total	**2,270,000**

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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The purpose of the material individual funds within the year are listed below:

- Wellbeing for Coventry - providing a range of wellbeing support services, across Coventry
- Community Wellbeing - providing support in primary care settings
- Trauma and Therapy - a specialist emotional wellbeing and counselling service for individuals experiencing domestic abuse
- Housing Services - providing supported living in the community
- Wellbeing for Warwickshire - providing a range of wellbeing support services, across Warwickshire
- Safe Haven - providing support in the evenings, in the community, in Coventry, Warwickshire & Worcestershire
- CASS - providing autism community support for young people and adults
- IRSS - intensive recovery and crisis accommodation for people with complex mental health
- NHS Talking Therapies - CBT based therapy for the people of Coventry & Warwickshire
- St Clair Gardens - to provide nursing and recovery support to adults with multiple and complex needs
- CAMHS - children & young people's emotional wellbeing support services
- 16-25 Peer Mentoring - improving outcomes for children as they transition between child and adult support services
- Keyworker - providing support to young people with learning disabilities or autism to avoid unnecessary hospital admission
- AMP School - support for children and young people with mental health issues in schools in south Warwickshire
- Vale PCN - support for people 12+ years old with mental health issues in doctors' surgeries within Vale PCN catchment area in Worcestershire
- ODF Mind - supporting organisational growth through development of branding, marketing, income generating opportunities and profile-raising
- Breathing Space - support for Orbit Housing Association customers experiencing mental health difficulties
- Training Restricted - delivery of Moodmaster and Recovery College courses supporting people with their mental health and wellbeing in Worcestershire
- Mental Health Link Worker - group and one-to-one support for people with mental health problems across Worcestershire
- SWGP Fed - support for people 12+ years old with mental health issues in doctors' surgeries across south Warwickshire

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

- Investment income is included when receivable.

- Income from charitable trading activity is accounted for when earned.

- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

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Income - Trading Subsidiary

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other gains and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in income or expenditure. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other gains to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in income or expenditure.

Any assets with an initial cost below £5,000 are not capitalised.

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Revaluation

Assets held within Freehold Property were revalued as at 31st March 2025, resulting in the following:

	Carrying amount prior to revaluation £	Revaluation Adjustment £	Carrying amount post revaluation £
Freehold Property Total	**4,247,094**	**1,477,908**	**5,725,002**

The properties were valued during 2024 and 2025 by independent surveyors, on an open market basis. In the opinion of the trustees the values obtained are still representative of the open market values of the properties concerned.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Leasehold property	-	Over the period of the lease
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line
Assets under construction	-	No depreciation until asset brought into use

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability

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Financial investments

The only financial investments held by the group are amounts held on bank term deposit accounts. At the balance sheet date, the amount held on bank term deposit accounts was £2,431,477. All of this is due to be returned (and if appropriate, reinvested) within one year.

There is a finance sub-committee which is chaired by the Treasurer four times per annum. The areas of discussion cover many aspects of the finance function but also notably:

- Amounts to be invested.
- Advice received from the banks/bankers regarding investments.
- The investment policy of the charity.
- Investment objectives - to maximise interest receivable whilst minimising risk.

Financial instruments

The company only has basic financial instruments:

- Financial Assets

Financial assets comprise items such as cash at bank and in hand and trade and other debtors. These are initially recorded at cost on the date they originate, the company considers evidence of impairment for all individual elements comprising financial assets and any subsequent impairment is recognised in profit and loss.

- Financial Liabilities

Financial liabilities comprise items such as PAYE, bank and other loans, accruals and trade and other creditors. These are initially recorded at cost on the date they originate, net of transaction costs where applicable, the company considers evidence of impairment for all individual elements comprising financial liabilities and any subsequent impairment is recognised in profit and loss.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is incorporated under the Companies Act as a company limited by guarantee and not having a share capital. There is a liability of £1 per member.

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5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Association donations	11,983	–	**11,983**
LLR Mind donations	–	–	**–**
Wellbeing for Coventry donations	–	2,000	**2,000**
Trauma and therapy donations	–	429	**429**
Wellbeing for Warwickshire donations	–	3,230	**3,230**
Safe haven donations	–	1,000	**1,000**
CASS donations	–	20	**20**
TEAM donations	–	4,113	**4,113**
16-25 peer mentoring donations	–	755	**755**
Children's services donations	–	–	–
GAMME donations	–	180	**180**
Gifts			
Gifts from SWW Mind Ltd	882,289	574,954	**1,457,243**
	894,272	586,681	**1,480,953**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Association donations	17,066	–	17,066
LLR Mind donations	–	17,661	17,661
Wellbeing for Coventry donations	–	–	–
Trauma and therapy donations	–	–	–
Wellbeing for Warwickshire donations	–	477	477
Safe haven donations	–	–	–
CASS donations	–	–	–
TEAM donations	–	531	531
16-25 peer mentoring donations	–	516	516
Children's services donations	–	9,840	9,840
GAMME donations	–	–	–
Gifts			
Gifts from SWW Mind Ltd	–	–	–
	17,066	29,025	46,091

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6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Fundraising events	150,382	–	**150,382**
LLR Mind	–	–	**–**
Wellbeing for Coventry	–	987,398	**987,398**
Community wellbeing	–	69,336	**69,336**
Trauma and therapy	–	164,589	**164,589**
Looked after children	–	–	**–**
Recovery academy	–	57,220	**57,220**
Housing services	–	1,371,368	**1,371,368**
Wellbeing for Warwickshire	–	447,125	**447,125**
Safe haven	–	385,000	**385,000**
CASS	–	521,571	**521,571**
Intensive recovery support services	–	857,761	**857,761**
NHS talking therapies	–	1,164,439	**1,164,439**
St Clair Gardens	–	1,514,937	**1,514,937**
TEAM	–	1,246	**1,246**
WCC CAMHS	–	573,344	**573,344**
Wellbeing advisors	–	–	**–**
16-25 peer mentoring	–	199,000	**199,000**
Keyworker	–	480,000	**480,000**
Early support keyworker	–	90,000	**90,000**
Children's services	–	111,336	**111,336**
Breathing spaces	–	77,061	**77,061**
GAMME	–	75,046	**75,046**
Mental health link workers	–	38,411	**38,411**
SWW safe haven	–	91,953	**91,953**
SPF fund	–	66,202	**66,202**
Vale PCN	–	40,000	**40,000**
SWDP Federation	–	113,462	**113,462**
	150,382	9,497,805	**9,648,187**

Docusign Envelope ID: D3FDAF62-C146-4533-86DF-C63F58A31B42

6. Charitable activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fundraising events	92,799	–	92,799
LLR Mind	–	219,386	219,386
Wellbeing for Coventry	–	999,291	999,291
Community wellbeing	–	256,628	256,628
Trauma and therapy	–	163,286	163,286
Looked after children	–	89,956	89,956
Recovery academy	–	57,220	57,220
Housing services	–	1,262,527	1,262,527
Wellbeing for Warwickshire	–	478,125	478,125
Safe haven	–	306,666	306,666
CASS	–	497,108	497,108
Intensive recovery support services	–	794,141	794,141
NHS talking therapies	–	997,338	997,338
St Clair Gardens	–	1,232,281	1,232,281
TEAM	–	49,186	49,186
WCC CAMHS	–	590,608	590,608
Wellbeing advisors	–	56,727	56,727
16-25 peer mentoring	–	199,000	199,000
Keyworker	–	480,000	480,000
Early support keyworker	–	–	–
Children's services	–	88,902	88,902
Breathing spaces	–	–	–
GAMME	–	–	–
Mental health link workers	–	–	–
SWW safe haven	–	–	–
SPF fund	–	–	–
Vale PCN	–	–	–
SWGP federation	–	–	–
	92,799	8,818,376	8,911,175

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Trading income	93,672	**93,672**	93,672	93,672

8. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	58,923	**58,923**	39,991	39,991

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9. Other income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Association	116,150	–	**116,150**
Miscellaneous external income	200,058	–	**200,058**
Cafe and Springfield Mind	–	657	**657**
	316,208	657	**316,865**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Association	82,812	–	82,812
Miscellaneous external income	163,970	–	163,970
Cafe and Springfield Mind	–	1,402	1,402
	246,782	1,402	248,184

10. Other trading activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Trading expenditure	96,248	**96,248**	89,916	89,916

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11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Association	1,752,563	–	**1,752,563**
LLR Mind	–	–	**–**
Wellbeing for Coventry	–	893,987	**893,987**
Community wellbeing	–	114,220	**114,220**
Trauma and therapy	–	140,812	**140,812**
Looked After Children	–	–	**–**
Recovery Academy	–	46,707	**46,707**
Housing	–	1,066,386	**1,066,386**
Wellbeing for Warwickshire	–	399,344	**399,344**
Safe haven	–	265,876	**265,876**
CASS	–	430,201	**430,201**
IRSS	–	705,713	**705,713**
NHS talking therapies	–	940,091	**940,091**
St Clair Gardens	–	1,114,210	**1,114,210**
TEAM	–	49,710	**49,710**
WCC CAMHS	–	485,988	**485,988**
Wellbeing advisors	–	9,005	**9,005**
16-25 peer mentoring	–	153,948	**153,948**
Keyworker	–	348,085	**348,085**
Early keyworker	–	73,597	**73,597**
Children's services	–	67,282	**67,282**
Breathing spaces	–	109,531	**109,531**
GAMME	–	40,797	**40,797**
Mental health link workers	–	94,683	**94,683**
SWW safe haven	–	73,556	**73,556**
SPF fund	–	61,085	**61,085**
Vale PCN	–	32,500	**32,500**
SWGP federation	–	86,588	**86,588**
Social impact fund	–	7,719	**7,719**
Green minds	–	204	**204**
	1,752,563	7,811,825	**9,564,388**

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11. Expenditure on charitable activities by fund type (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Association	1,819,982	–	1,819,982
LLR Mind	–	325,063	325,063
Wellbeing for Coventry	–	894,897	894,897
Community wellbeing	–	249,017	249,017
Trauma and therapy	–	118,564	118,564
Looked After Children	–	79,487	79,487
Recovery Academy	–	41,624	41,624
Housing	–	1,114,713	1,114,713
Wellbeing for Warwickshire	–	399,614	399,614
Safe haven	–	197,005	197,005
CASS	–	385,197	385,197
IRSS	–	670,664	670,664
NHS talking therapies	–	856,612	856,612
St Clair Gardens	–	943,854	943,854
TEAM	–	45,253	45,253
WCC CAMHS	–	404,102	404,102
Wellbeing advisors	–	71,391	71,391
16-25 peer mentoring	–	178,820	178,820
Keyworker	–	363,201	363,201
Early keyworker	–	61,721	61,721
Children's services	–	188,188	188,188
Breathing spaces	–	–	–
GAMME	–	–	–
Mental health link workers	–	–	–
SWW safe haven	–	–	–
SPF fund	–	–	–
Vale PCN	–	–	–
SWGP federation	–	–	–
Social impact fund	–	–	–
Green minds	–	–	–
	1,819,982	7,588,987	9,408,969

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12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2025 £**	Total fund 2024 £
Association	1,752,563	**1,752,563**	1,819,982
LLR Mind	–	**–**	325,063
Wellbeing for Coventry	893,987	**893,987**	894,897
Community wellbeing	114,220	**114,220**	249,017
Trauma and therapy	140,812	**140,812**	118,564
Looked After Children	–	**–**	79,487
Recovery Academy	46,707	**46,707**	41,624
Housing	1,066,386	**1,066,386**	1,114,713
Wellbeing for Warwickshire	399,344	**399,344**	399,614
Safe haven	265,876	**265,876**	197,005
CASS	430,201	**430,201**	385,197
IRSS	705,713	**705,713**	670,664
NHS talking therapies	940,091	**940,091**	856,612
St Clair Gardens	1,114,210	**1,114,210**	943,854
TEAM	49,710	**49,710**	45,253
WCC CAMHS	485,988	**485,988**	404,102
Wellbeing advisors	9,005	**9,005**	71,391
16-25 peer mentoring	153,948	**153,948**	178,820
Keyworker	348,085	**348,085**	363,201
Early keyworker	73,597	**73,597**	61,721
Children's services	67,282	**67,282**	188,188
Breathing spaces	109,531	**109,531**	–
GAMME	40,797	**40,797**	–
Mental health link workers	94,683	**94,683**	–
SWW safe haven	73,556	**73,556**	–
SPF fund	61,085	**61,085**	–
Vale PCN	32,500	**32,500**	–
SWGP federation	86,588	**86,588**	–
Social impact fund	7,719	**7,719**	–
Green minds	204	**204**	–
	9,564,388	**9,564,388**	9,408,969

13. Analysis of support costs

	Audit of financial statements £	Other non audit services £	**Total 2025 £**	Total 2024 £
Finance costs	9,600	22,577	**32,177**	25,943

14. Other expenditure

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Loan Interest	15,960	95,975	**111,935**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Loan Interest	–	98,829	98,829

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15. Taxation

Major components of tax (income)/expense

	2025	2024
	£	£
Current tax:		
UK current tax (income)/expense	**(489)**	651
Taxation	**(489)**	651

Reconciliation of tax (income)/expense

The tax assessed on the income for the year is the same as (2024: lower than) the standard rate of corporation tax in the UK of 19% (2024: 19%).

	2025	2024
	£	£
Income/(expenditure) before taxation	**(2,576)**	3,756
Income/(expenditure) by rate of tax	**(489)**	713
Utilisation of tax losses	**–**	(62)
Tax on income/(expenditure)	**(489)**	651

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	**6,493,299**	5,987,299
Social security costs	**528,814**	481,311
Employer contribution to pension plans	**168,612**	151,866
	7,190,725	6,620,476

Pay is set for key management personnel by a cost of living increase each year and on a change of role a pay committee is set up to set the new pay.

Key management personnel of the Charity comprise the Senior Leadership Team which includes the CEO and Deputy CEO whose total salary and benefits are £203,833 (2024: £183,663) and the Senior Management Team which includes the Head of Finance, Head of HR, Heads of Operations and Head of Operational Development whose total salary and benefits are £430,754 (2024: £311,203).

The average head count of employees during the year was 280 (2024: 275). The average number of fulltime equivalent employees during the year is analysed as follows:

	2025	2024
Number of staff	**225**	216

The number of employees whose remuneration for the year fell within the following bands, were:

	2025	2024
£60,000 to £69,999	**1**	1
£80,000 to £89,999	**–**	1
£90,000 to £99,999	**1**	–
£100,000 to £109,999	**–**	1
£110,000 to £119,999	**1**	–
	3	3

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17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year a total of £Nil (2024: £Nil) expenses for travelling to trustee meetings was paid to trustees (2024: 0 trustee)

18. Transfers between funds

The transfers between funds are for the following purposes:

- To recognise the use of buildings, cost of management, admin, recruitment, computers and training (£1,533,503)
- To transfer assets from unrestricted funds to finance a deficit on a restricted fund (£16,362)
- To transfer the capital grant received to finance Wellington Gardens over the period of the lease from the capital reserve, see Capital Grants policy (£858)

19. Principal subsidiaries

The parent charity hold 100% of the issued share capital of Coventry and Warwickshire Mind Trading Limited. The results of the subsidiary undertaking are included in the consolidation.

Coventry and Warwickshire Mind Trading Limited operates a 'Wellbeing for Warwickshire' helpline for the Charity. The company is registered in England and its company number is 14341138. The registered office of the subsidiary company is Wellington Gardens, Windsor Street, Coventry, United Kingdom, CV1 3BT.

The trading results can be summarised as follows:

	Coventry and Warwickshire Mind Trading Limited
	£
Gross income	**93,672**
Expenditure	**(96,247)**
Loss before taxation in the period	**(2,575)**
Taxation	**489**
Loss after taxation in the period	**(2,086)**

	£
Net assets/(liabilities) at the year end	**690**

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20. Tangible fixed assets

	Freehold property	Long leasehold property	Fixtures and fittings	Motor vehicles	Assets under construction	Total
	£	£	£	£	£	£
Group						
Cost						
At 1 April 2024	**4,882,034**	**884,989**	**21,775**	**197,304**	**–**	**5,986,102**
Additions	**66,060**	**62,238**	**–**	**–**	**1,662,152**	**1,790,450**
Revaluation	**1,477,908**	**–**	**–**	**–**	**–**	**1,477,908**
At 31 March 2025	**6,426,002**	**947,227**	**21,775**	**197,304**	**1,662,152**	**9,254,460**
Depreciation						
At 1 April 2024	**701,000**	**57,602**	**21,775**	**85,163**	**–**	**865,540**
Charge for the year	**–**	**6,444**	**–**	**–**	**–**	**6,444**
At 31 March 2025	**701,000**	**64,046**	**21,775**	**85,163**	**–**	**871,984**
Carrying amount						
At 31 March 2025	**5,725,002**	**883,181**	**–**	**112,141**	**1,662,152**	**8,382,476**
At 31 March 2024	**4,181,034**	**827,387**	**–**	**112,141**	**–**	**5,120,562**

Within Freehold Property, a property with net book value of £4,200,000 has been given in security of the bank loan of £2,188,469.

	Freehold property	Long leasehold property	Fixtures and fittings	Motor vehicles	Assets under construction	Total
	£	£	£	£	£	£
Charity						
Cost						
At 1 April 2024	**4,882,034**	**884,989**	**21,775**	**197,304**	**–**	**5,986,102**
Additions	**66,060**	**62,238**	**–**	**–**	**1,662,152**	**1,790,450**
Revaluation	**1,477,908**	**–**	**–**	**–**	**–**	**1,477,908**
At 31 March 2025	**6,426,002**	**947,227**	**21,775**	**197,304**	**1,662,152**	**9,254,460**
Depreciation						
At 1 April 2024	**701,000**	**57,602**	**21,775**	**85,163**	**–**	**865,540**
Charge for the year	**–**	**6,444**	**–**	**–**	**–**	**6,444**
At 31 March 2025	**701,000**	**64,046**	**21,775**	**85,163**	**–**	**871,984**
Carrying amount						
At 31 March 2025	**5,725,002**	**883,181**	**–**	**112,141**	**1,662,152**	**8,382,476**
At 31 March 2024	**4,181,034**	**827,387**	**–**	**112,141**	**–**	**5,120,562**

Within Freehold Property, a property with net book value of £4,200,000 has been given in security of the bank loan of £2,188,469.

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21. Investments

	Investments in subsidiary companies £
Charity	
Cost	
Brought forward and carried forward	**4**
At 31 March 2025	**4**

Subsidiary undertakings

The following company is a 100% subsidiary undertaking of the charity:

	Class of shares	Holding
Coventry and Warwickshire Mind Trading Limited	Ordinary	4

22. Debtors

	Group		Charity	
	2025	2024	**2025**	2024
	£	£	**£**	£
Trade debtors	**382,602**	349,435	**373,235**	340,067
Amounts owed by group undertakings	**–**	–	**4,316**	4,282
Other debtors	**353,221**	615,570	**353,221**	612,792
	735,823	965,005	**730,772**	957,141

23. Creditors: amounts falling due within one year

	Group		Charity	
	2025	2024	**2025**	2024
	£	£	**£**	£
Bank loans and overdrafts	**150,733**	205,312	**150,733**	205,312
Trade creditors	**57,385**	212,833	**57,385**	186,808
Social security and other taxes	**132,409**	115,731	**132,899**	115,080
Other creditors	**77,768**	218,372	**53,040**	218,372
	418,295	752,248	**394,057**	725,572

24. Creditors: amounts falling due after more than one year

	Group		Charity	
	2025	2024	**2025**	2024
	£	£	**£**	£
Bank loans and overdrafts	**2,037,736**	1,085,806	**2,037,736**	1,085,806

The bank loan balance of £2,188,469 comprises the following:

Bank loan totalling £744,001, repayable by monthly instalments and due to mature on 23/08/2029. Loan interest is payable at 1.5% above the Bank's base rate of interest.

Bank loan totalling £743,596, repayable by monthly instalments and due to mature on 23/08/2029. Loan interest is payable at a fixed 1.53% above the Bank's base rate of interest at the time of borrowing for first 24 months then, 1.5% above the Bank's base rate of interest thereafter.

Bank loan totalling £700,872 with a further £1,299,128 available for drawdown. Capital repayments will not commence until April 2026, and loan interest is accruing at 2.58% above the Bank's base rate of interest.

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The above loans are repayable by instalments, with £1,336,864 due in more than 1 year but less than 5 years.

Assets held as security are as follows: Freehold land and buildings at St Clair Gardens, Livingstone Road, Coventry, CV6 5AR, freehold land and buildings at land adjoining (north side) St Clair Gardens, Livingstone Road, Coventry, CV6 5AR.

25. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Mar 2025 £**
General Funds	1,594,420	1,513,457	(1,864,282)	781,778	–	**2,025,373**
Designated Fund	1,425,000	–	–	845,000	–	**2,270,000**
Sinking Fund	108,779	–	–	(108,779)	–	**–**
Revaluation reserve	–	–	–	–	396,890	**396,890**
	3,128,199	1,513,457	(1,864,282)	1,517,999	396,890	**4,692,263**

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024 £
General Funds	1,687,820	490,309	(1,910,549)	1,326,840	–	1,594,420
Designated Fund	1,425,000	–	–	–	–	1,425,000
Sinking Fund	97,762	–	–	11,017	–	108,779
Revaluation reserve	–	–	–	–	–	–
	3,210,582	490,309	(1,910,549)	1,337,857	–	3,128,199

Restricted funds

	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Mar 2025 £**
Restricted Funds	3,559,252	10,085,143	(7,907,800)	(1,517,141)	–	**4,219,454**
Revaluation reserve	–	–	–	–	1,081,018	**1,081,018**
	3,559,252	10,085,143	(7,907,800)	(1,517,141)	1,081,018	**5,300,472**

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024 £
Restricted Funds	3,735,264	8,848,803	(7,687,816)	(1,336,999)	–	3,559,252
Revaluation reserve	–	–	–	–	–	–
	3,735,264	8,848,803	(7,687,816)	(1,336,999)	–	3,559,252

Endowment funds

	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Mar 2025 £**
Capital Reserve	55,752	–	–	(858)	–	**54,894**

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024 £
Capital Reserve	56,610	–	–	(858)	–	55,752

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26. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	3,494,366	4,888,110	**8,382,476**
Current assets	2,219,780	1,954,853	**4,174,633**
Creditors less than 1 year	(321,011)	(150,733)	**(471,744)**
Creditors greater than 1 year	(700,872)	(1,336,864)	**(2,037,736)**
Net assets	4,692,263	5,355,366	**10,047,629**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,498,650	3,621,912	5,120,562
Current assets	2,101,983	1,391,986	3,493,969
Creditors less than 1 year	(472,434)	(313,088)	(785,522)
Creditors greater than 1 year	–	(1,085,806)	(1,085,806)
Net assets	3,128,199	3,615,004	6,743,203

27. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	**At 31 Mar 2025 £**
Cash at bank and in hand	2,494,889	908,359	**3,403,248**
Debt due within one year	(205,312)	54,579	**(150,733)**
Debt due after one year	(1,085,806)	(951,930)	**(2,037,736)**
	1,203,771	11,008	**1,214,779**

28. Capital commitments

At 31 March 2025, the Charity had capital commitments contracted for but not provided for of £1,452,835 (2024: £nil) in relation to the current Berry Mews build project.

29. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Not later than 1 year	**122,715**	126,298
Later than 1 year and not later than 5 years	**386,102**	425,612
Later than 5 years	**283,650**	371,950
	792,467	923,860

30. Limitation of auditors liability

The company on 20th May 2025 has entered into a limitation of auditors liability with the auditor limiting the auditor's liability to a maximum of £1,500,000 (including interest).

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31. Related parties

The trustees consider that there is no controlling party.

During the year the charity paid 3P Properties Limited of which Terry Plant, a trustee, is a director £26,727 (2024: £27,305) for architectural services.

During the year the charity paid Annette Dix, a trustee, £0 (2024: £4,200) for providing training courses.

During the year the charity paid Rachel Lawley, a trustee, £900 (2024: 2,056) for providing training courses.

During the year the charity entered into transactions with its subsidiary company. The outstanding loan balance at the balance sheet date was one whereby £900 (2024: £2,056) was owed to the parent entity.

During the year the charity paid Mirador Consultancy Ltd of which Nigel Taylor, a director of the Trading Company, is also a director, £6,739 (2024: 12,512) for providing business consultancy.

32. Charity combinations

On 1st October 2024 the Charity 'Coventry & Warwickshire Mind' (The Receiving Charity) combined with South Warwickshire & Worcestershire Mind Ltd (The Transferring Charity) becoming Coventry, Warwickshire & Worcestershire Mind Ltd (The Combined Organisation).

The Transferring Charity transferred all its assets, liabilities, and staff to the Receiving Charity as at this date.

The amounts recognised at the acquisition date were as follows:

	2025 £
Trade Debtors	173,499
Other Debtors	61,649
Cash at bank	1,265,238
	1,500,386
Trade Creditors	(3,733)
PAYE/NI	(29,236)
Accruals	(10,174)
	(43,143)
Net incoming gift	**1,457,243**

The consolidated Statement of Financial Activities at 31st March 2025 includes the following in respect of the acquiree, since their acquisition date:

Net income:	£ 502,315
Net deficit:	£ 4,348

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33. Reconciliation and analysis of movements on the funds for the year ended 31st March 2025

	Unrestricted		Endowment	Restricted															
	Association	Coventry and Warwickshire Mind Trading Ltd	Capital Reserves	LLR Mind	Wellbeing for Coventry	Community Wellbeing	Trauma and Therapy	LAC	Recovery Academy	Housing Services	Wellbeing for Warwickshire	Safe Haven	CASS	Intensive Recovery Support Service	NHS Talking Therapies	Housing/Harry Salt/Care Home	St Clairs Gardens	TEAM WWL	WCC Camhs
Income																			
Donations and legacies	894,272	-	-	-	2,000	-	429	-	-	-	25,481	1,000	20	-	-	-	-	4,113	-
Charitable activities	150,382	-	-	-	987,398	69,336	164,589	-	57,220	1,371,368	447,125	385,000	521,571	857,761	1,164,439	-	1,514,937	1,246	573,344
Other trading activities	-	93,672	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment income	58,923	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other income	316,208	-	-	-	-	-	-	-	-	-	657	-	-	-	-	-	-	-	-
	1,419,785	93,672	-	-	989,398	69,336	165,018	-	57,220	1,371,368	473,263	386,000	521,591	857,761	1,164,439	-	1,514,937	5,359	573,344
Expenditure																			
Other trading activities	-	96,248	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Charitable activities	1,752,563	-	-	-	893,987	114,220	140,812	-	46,707	1,066,386	399,344	265,876	430,201	705,713	940,091	-	1,114,210	49,710	485,988
Other expenditure	15,960	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	95,975	-	-
Taxation	-	(489)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,768,523	95,759	-	-	893,987	114,220	140,812	-	46,707	1,066,386	399,344	265,876	430,201	705,713	940,091	-	1,210,185	49,710	485,988
Net income/(expenditure)	(348,738)	(2,087)	-	-	95,411	(44,884)	24,206	-	10,513	304,982	73,919	120,124	91,390	152,048	224,348	-	304,752	(44,351)	87,356
Opening funds balance	3,125,422	2,777	55,752	-	6,400	75,173	70,420	125,561	6,107	332,045	255,433	135,852	230,666	(52,068)	447,495	1,030,079	438,262	-	239,826
Transfers:																			
Support Costs	1,533,503	-		-	(98,228)	(46,651)	(26,246)	-	(14,450)	(265,928)	(74,635)	(70,000)	(89,056)	(99,980)	(184,665)	-	(226,810)	-	(69,904)
Fund Transfers	(16,362)	-	-	-	-	16,362	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Reserve Transfers	858	-	(858)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transfers	1,517,999	-	(858)	-	(98,228)	(30,289)	(26,246)	-	(14,450)	(265,928)	(74,635)	(70,000)	(89,056)	(99,980)	(184,665)	-	(226,810)	-	(69,904)
Gains from Revaluation of Fixed Assets	396,890	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,081,018	-	-
	4,691,573	**690**	**54,894**	**-**	**3,583**	**-**	**68,380**	**125,561**	**2,170**	**371,099**	**254,717**	**185,976**	**233,000**	**-**	**487,178**	**1,030,079**	**1,597,222**	**(44,351)**	**257,278**
Represented By:																			
Fixed Assets	3,494,366	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,888,110	-	-	-
Net Current Assets	1,898,079	690	54,894	-	3,583	-	68,380	125,561	2,170	371,099	254,717	185,976	233,000	-	487,178	(2,521,168)	1,597,222	(44,351)	257,278
Creditors > 1 Year	(700,872)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,336,864)	-	-	-
	4,691,573	**690**	**54,894**	**-**	**3,583**	**-**	**68,380**	**125,561**	**2,170**	**371,099**	**254,717**	**185,976**	**233,000**	**-**	**487,178**	**1,030,079**	**1,597,222**	**(44,351)**	**257,278**

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33. Reconciliation and analysis of movements on the funds for the year ended 31st March 2025 (continued)

									Restricted								
Wellbeing Advisors	16-25 Peer Monitoring	Keyworker	Early Keyworker	Children's Services	Breathing Spaces	GAMME	Mental Health Link Workers	SWW Safe Haven	SPF Fund	Vale PCN	SWGP Federation	Social Impact Fund	AMP School	Green Minds	Hastings House	ODF Mind	**TOTAL**
-	755	-	-	-	166,895	10,748	158,341	5,704	-	7,711	144,398	9,386	43,399	205	105	5,991	**1,480,953**
-	199,000	480,000	90,000	111,336	77,061	75,046	38,411	91,953	66,202	40,000	113,462	-	-	-	-	-	**9,648,187**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**93,672**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**58,923**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**316,865**
-	199,755	480,000	90,000	111,336	243,956	85,794	196,752	97,657	66,202	47,711	257,860	9,386	43,399	205	105	5,991	**11,598,600**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**96,248**
9,005	153,948	348,085	73,597	67,282	109,531	40,797	94,683	73,556	61,085	32,500	86,588	7,719	-	204	-	-	**9,564,388**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**111,935**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**(489)**
9,005	153,948	348,085	73,597	67,282	109,531	40,797	94,683	73,556	61,085	32,500	86,588	7,719	-	204	-	-	**9,772,082**
(9,005)	45,807	131,915	16,403	44,054	134,425	44,997	102,069	24,101	5,117	15,211	171,272	1,667	43,399	1	105	5,991	**1,826,518**
21,198	18,044	131,447	17,701	29,611	-	-	-	-	-	-	-	-	-	-	-	-	**6,743,203**
(2,306)	(33,850)	(78,839)	(17,713)	(17,373)	(40,072)	(15,000)	(7,683)	(18,390)	(5,116)	(8,000)	(22,608)	-	-	-	-	-	**-**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
(2,306)	(33,850)	(78,839)	(17,713)	(17,373)	(40,072)	(15,000)	(7,683)	(18,390)	(5,116)	(8,000)	(22,608)	-	-	-	-	-	**-**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**1,477,908**
9,887	**30,001**	**184,523**	**16,391**	**56,292**	**94,353**	**29,997**	**94,386**	**5,711**	**1**	**7,211**	**148,664**	**1,667**	**43,399**	**1**	**105**	**5,991**	**10,047,629**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**8,382,476**
9,887	30,001	184,523	16,391	56,292	94,353	29,997	94,386	5,711	1	7,211	148,664	1,667	43,399	1	105	5,991	**3,702,889**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**(2,037,736)**
9,887	**30,001**	**184,523**	**16,391**	**56,292**	**94,353**	**29,997**	**94,386**	**5,711**	**1**	**7,211**	**148,664**	**1,667**	**43,399**	**1**	**105**	**5,991**	**10,047,629**

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Edwards, Pearson & White (Audit) Limited

8 Jury Street, Warwick CV34 4EW
&
9 Hurst Road, Coventry CV6 6EG

t: 024 7664 4455
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w: www.epw.net

Coventry, Warwickshire & Worcestershire Mind Ltd

Company Limited by Guarantee

Financial Statements

31 March 2025

COMPANY REGISTRATION NUMBER: 02631898
CHARITY REGISTRATION NUMBER: 1003688

Edwards Pearson & White (Audit) Limited is a Limited company registered in England and Wales with registered number 6761855. The registered office and place of business is 8 Jury Street, Warwick CV34 4EW

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Coventry, Warwickshire & Worcestershire Mind Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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Coventry, Warwickshire & Worcestershire Mind Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025.

Chair's report

As Chair of Coventry, Warwickshire & Worcestershire Mind Ltd, I am proud to present this year's Trustees' Report.

This has been a year of transformation and growth. The successful merger with South Warwickshire & Worcestershire Mind Ltd, completed in October 2024, represents one of the most significant milestones in our charity's 60-year history. This merger not only expands our geographic reach and service portfolio but also strengthens our capacity to meet the growing and diverse mental health needs of the communities we serve.

In 2024/25, we supported over 42,000 people, a 24% increase on the previous year, through services ranging from crisis support to community-based wellbeing programmes and residential recovery. Our dedicated staff and volunteers have continued to deliver high-quality, person-centred support during a period marked by financial pressures, rising demand, and an evolving mental health landscape.

The Trustees and I remain deeply grateful to our staff, volunteers, funders, and partners for their commitment and resilience during this pivotal year. We are particularly proud of the progress made in embedding co-production and lived experience into our work, ensuring that those we serve are at the heart of everything we do. A particular highlight for me was meeting with members of our Children & Young People's Advisory Board, who shared their own aspirations for CWW Mind and also challenged us on ways of ensuring that their voice and experience is heard by the board and senior management.

Looking ahead, our focus will be on consolidating the benefits of the merger, completing major projects such as Berry Mews, expanding our reach, and preparing to celebrate CWW Mind's 60th Anniversary in 2026. With a clear strategy, strong governance, and committed people, we are confident that CWW Mind is well-placed to face the challenges and opportunities of the coming years.

Signed by:
Terence Plant
22B4346FE0DD430...

Terry Plant

Chair of Trustees

Coventry, Warwickshire & Worcestershire Mind Ltd

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Coventry, Warwickshire & Worcestershire Mind Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2025

Reference and administrative details

Registered charity name	Coventry, Warwickshire & Worcestershire Mind Ltd
Charity registration number	1003688
Company registration number	02631898
Principal office and registered office	Coventry, Warwickshire & Worcestershire Mind First Floor Allesley Neighbourhood Centre 2 Whitaker Road Allesley Park Coventry CV5 9JE England

The trustees

G. Montgomery	(Resigned 1 October 2024)
T. Plant	
J. Hanlon	(Resigned 1 October 2024)
A. Dix	
P. Sanghera	
M. Campos	(Resigned 22 July 2025)
M. Heaven	
G. Tsakirakis	
R. Lawley	
R. Pettifor	
A. Casemore	(Resigned 1 October 2024)
D. R. Lakin	(Appointed 1 October 2024)
S. K. Dhesi	(Appointed 1 October 2024)
P. A. Ramidi	(Appointed 1 October 2024)
I. Carson	(Appointed 1 October 2024)
P. Wilkinson	(Served from 1 October 2024 to 25 February 2025)
P. J. Drake	(Appointed 1 October 2024)
J. S. Birdi	(Appointed 1 October 2024)

Chief Executive Officer	S. Hill
Company secretary	S. Hill
Auditor	Edwards Pearson & White (Audit) Limited Chartered Certified Accountants & statutory auditor 8 Jury Street Warwick CV34 4EW
Bankers	Lloyds Bank Plc 32 Oxford Street London W1R 2BS Royal Bank of Scotland 15 Little Park Street Coventry England CV1 2RN

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Bankers - continued

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mailing
Kent
ME19 4JQ

Solicitors

Penmans
17a Queens Road
Coventry
United Kingdom
CV1 3DH

Governing document

Coventry and Warwickshire Mind became a Company Limited by Guarantee on 23rd July 1991 and a Registered Charity on 1st August 1991. The Charity changed their name to Coventry, Warwickshire & Worcestershire Mind Ltd on 20th January 2025. As a charitable company, it has adopted amended Articles of Association as its governing document, with the most recent amendments being adopted on 20th January 2025.

Structure, governance and management

The Board of Trustees met four times during the year and held an annual strategy away day in July 2024. The away day focused on four key priorities:

1. Agreeing a set of Values and Behaviours aligned to the charity's strategic objectives.
2. Reviewing the respective roles of Trustees and Senior Management in governance and risk oversight.
3. Identifying skills gaps on the Board to inform future recruitment.
4. Setting the organisation's strategic objectives for 2025/26.

Each Trustee (as the members of CWW Mind) holds voting rights and participates actively in decision-making, with all meetings minuted and supported by BoardPro, the online governance platform used to share papers, record decisions, and facilitate "flying minutes" when required.

Sub-Committees and Governance Strengthening

CWW Mind operates three Trustee sub-committees, each of which met quarterly:

- Finance, Risk & Compliance Sub-Committee
- Quality, Risk & Compliance Sub-Committee
- Health, Safety, Risk & Compliance Sub-Committee

Each sub-committee is chaired by a Trustee, and their reports feed into the full Board for discussion and sign-off when required. Work continues to strengthen our governance framework to meet the needs of a larger, merged organisation.

Trustees are further supported through:

- One-to-one meetings with the Chair, with optional additional sessions for mentoring and support.
- Access to SharePoint-hosted Trustee Documents, including governing documents, risk registers, organisational charts, and policies.

Trustee induction and training

Prospective Trustees observe at least one Board meeting prior to appointment. Following election, induction is delivered jointly by the Chair and CEO, supported by:

- Access to Cornerstone e-learning platform (from 2025).
- Site visits to CWW Mind services.
- Optional pre and post-meeting briefing sessions.
- Mandatory safeguarding and other compliance training.
- Access to all internal training programmes and external learning opportunities.

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All new Trustees undergo the appropriate legal checks prior to registration with the Charity Commission and Companies House.

Organisational structure

Coventry, Warwickshire & Worcestershire Mind Ltd had 14 Trustees at 31st March 2025. Trustees are responsible for the effective governance of the charity, ensuring it achieves its charitable objectives.

The charity is committed to good governance and has adopted the Charity Governance Code, ensuring compliance with its principles and recommended practices.

Trustees delegate the day to day operational management of Coventry, Warwickshire & Worcestershire Mind Ltd to the Chief Executive Officer (Steven Hill).

Objectives and activities

CWW Mind's principal objectives remain:

1. To promote the preservation and safeguarding of mental health.
2. To support individuals experiencing mental health difficulties.
3. To deliver interventions that help people maintain and improve mental wellbeing.

We achieve these aims through a diverse portfolio of projects and services, including:

- Community Wellbeing Services (Coventry, Warwickshire & Worcestershire)
- Recovery and Wellbeing Academy (Coventry & Warwickshire)
- NHS Talking Therapies (Coventry & Warwickshire)
- Children & Young People's Services (Coventry & Warwickshire)
- Safe Haven Services (Coventry, Warwickshire & Worcestershire)
- Supported Accommodation and Intensive Recovery Support (Coventry)
- St Clair Gardens Residential Recovery Centre
- Specialist Autism Services (Children & Adults)
- Space 2 Thrive (domestic abuse support)
- Plus, a range of community-based and housing-related services.

Our work is underpinned by partnerships with a wide range of statutory, voluntary, and community organisations, including Coventry & Warwickshire Partnership NHS Trust, Sahil Project, Tamarind Centre, Relationships Coventry & Warwickshire (formerly Relate), Kooth, Act for Autism, Autism West Midlands, and Maximus (previously Connect Assist).

Trustees have acted in accordance with the Charity Commission's guidance on public benefit and all activities are undertaken to further the charity's purpose for the public benefit.

Trustee Indemnity Insurance

During the year Coventry, Warwickshire and Worcestershire Mind Ltd paid for Trustee Indemnity Insurance.

Strategic report

The following sections for achievements and performance, financial review, plans for future periods and principal risks and uncertainties form the strategic report of the charity and its undertakings.

Docusign Envelope ID: D3FDAF62-C146-4533-86DF-C63F58A31B42

Achievements and performance

The year was marked by transformational growth, most notably the successful merger with South Warwickshire & Worcestershire Mind (SWWM), enabling us to expand our reach and services across a broader geographic footprint. Despite wider economic challenges, CWW Mind has continued to deliver critical mental health services, support over 42,000 people, and strengthen our organisational capacity for the future.

Service Reach and Impact

In 2024/25, CWW Mind directly supported 42,490 individuals, a 24% increase from the previous year (34,256 in 2023/24).

- 35,275 adults (up from 27,611)
- 7,215 children and young people (up from 6,645)

With a combined population of 1.57 million across Coventry, Warwickshire, and Worcestershire, our services reached approximately 2.7% of local residents.

Growth Primarily through Merger

The merger extended our service portfolio to include:
- Mental Health Link Workers (Worcestershire)
- Safe Haven (Worcestershire)
- Active Monitoring (South Warwickshire & Worcestershire)
- Breathing Spaces (Coventry & Warwickshire, with Orbit Housing Association)
- GAMME (Children & Young People, Warwick)
- Young Black Men's Support Service (funded by National Lottery, newly launched across Coventry & Warwickshire)

Social Media and Digital Engagement

- Overall social media reach: 1,212,627 (up 3.6% vs 29% growth last year).
  - Facebook: 971,621 (+40%)
  - Instagram: 100,505 (nearly doubled)
  - X (formerly Twitter): 42,689 (down 60%)
  - TikTok: 39,921 (down 39%)
  - LinkedIn: 57,891 (+40%)
- Website traffic: 206,673 unique page views.

Volunteering and Fundraising

- 82 active volunteers (down from 120) contributed 4,878 hours (down from 6,713).
- Fundraising income: £162,365 (up from £109,864).
- Training delivery: 1,699 external individuals trained (up from 799).

Volunteers at CWW Mind are essential to the delivery of our services. We rely on volunteers to support two key projects: the Groups and Active Monitoring, Mentoring (GAMME) Service in Warwick, and the Children and Young People's Service across Warwickshire, including the Peer Mentor Support Service (PMSS), which operates throughout Coventry and Warwickshire. In addition to our youth services, CWW Mind also offers adult services, including the Wellbeing Hub, where volunteers provide vital support. They spend time engaging with service users through unstructured activities such as playing board games and pool, sharing meals, and offering companionship through conversation. These interactions help foster a welcoming and supportive environment, contributing significantly to the wellbeing of those who attend.

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Strategic and Capital Development

- Construction began on Berry Mews, a 26-unit supported living development, in May 2024, remaining largely on schedule despite weather delays.
- Publication of the first Annual Impact Report (summer 2024).
- Refresh of the Strategic Business Plan (2022-2027) to reflect the post-merger organisation.
- Appointment of the first Employee Wellbeing Advisor to support staff through one-to-one sessions, group work, and digital resources.
- Progress made in embedding co-production and lived experience across all services, including interaction with our CYP advisory board.

CWW Mind has a dedicated team who support individual donors, planned fundraising events and corporate partnerships. An agreement is made in advance of any planned activities to ensure that individuals are aware of their responsibilities and that any funds raised are used to further the work of CWW Mind.

CWW Mind have an inhouse fundraising team and do not employ the services of a professional fundraiser. We have been supported throughout the year by a number of companies.

CWW Mind is registered with the Fundraising Regulator and ensures that all standards in relation to this scheme are followed. There have been no complaints in relation to fundraising.

Employees

We are committed to creating a diverse, equitable, and inclusive organisation. Our Diversity, Equity and Inclusion policy outlines our commitment to fairness in our recruitment, training, promotion, and employment processes for all staff. It also prohibits any form of discrimination against staff from protected characteristics. Through our policy we seek to remove unnecessary barriers for our existing staff, including our employees with disabilities, to ensure fair opportunities through training, growth and career planning, and to ensure all positions are recruited in a fair and non-discriminatory manner.

During the year, we appointed the first Employee Wellbeing Advisor to support staff through one-to-one sessions, group work, and digital resources.

During the year, the Senior Leadership Team (SLT) actively engaged with employees across CWW Mind through a range of initiatives aimed at fostering collaboration, inclusion, and wellbeing. Staff consultation exercises were conducted as part of the 18-month refresh of the Strategic Business Plan (SBP), ensuring that employee voices were integral to shaping the organisation's direction. Task and Finish groups were established to explore and agree on new ways of working, particularly focusing on the development of lived experience, volunteer, and unpaid workforce roles. A dedicated staff wellbeing consultation was carried out to better understand and support employee needs, alongside an organisation-wide consultation on Equality, Diversity, and Inclusion (EDI), reinforcing the commitment to a more inclusive workplace. The SLT also prioritised direct engagement by attending team meetings and away days, fostering open communication and stronger relationships. Additionally, senior leaders regularly sent thank-you emails to staff, recognising their contributions and reinforcing a culture of appreciation. Monthly service manager meetings provided a consistent platform for feedback and operational dialogue, while all exit surveys were reviewed to identify areas for improvement and ensure learning from staff experiences. The organisation also maintained an open-door policy, welcoming feedback from all levels and encouraging a culture of transparency and trust. These actions collectively demonstrate how employee interests were considered and positively influenced organisational practices.

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Financial review

In the opinion of the trustees the financial position of the Charity remains very strong and it remains well placed to deliver its objectives for the forthcoming year and beyond.

Our Finance Team and Senior Leadership are responsible for ensuring strong financial planning, budgeting, reporting and compliance with key controls. Our key financial controls include adherence to the scheme of delegation and reconciliation and review of the accounts throughout the year, and at the end of the year. We also monitor and report on key balance sheet areas; significant areas include cash and property. Our management team reviews income and expenditure reports through the year, overseen by the Finance, Risk & Compliance subcommittee in collaboration with the wider board of Trustees.

Reserves

In accordance with the Charity Commissioners' guidance (CC19, March 2016) and SORP (2000) trustees are required to hold a reserves policy based on a realistic estimation of reserve requirements. Reserves represent those resources which can be made available to spend once all other commitments and planned expenditure have been met. Reserves are spent at the discretion of the trustees and in the furtherance of the charity's aims and objectives.

This policy includes the following:

- The level of reserves which the trustees believe is required.
- How the trustees intend to maintain reserves at the agreed level.
- The arrangements required by trustees to ensure the policy is regularly reviewed and monitored.
- The categories which the trustees of CWW Mind have allocated reserves:

Asset maintenance costs for buildings/resource vehicle. The trustees have decided that a reserve as well as depreciation costs will be held for emergency repairs and renovations to these buildings to ensure that services can continue. Designated Funds of 2% of annual turnover, **£240,000**.

Contingency costs: The trustees decided three months running costs should be held in reserve, this figure has been calculated as 10% of an annual income, **£1,200,000**.

Potential Redundancy Payments: The trustees have decided to retain 5% of their annual income should redundancy become necessary, total **£600,000**.

Contribution to Capital Build of **£100,000** (£650,000 has already been invested of designated funds from previous reserves policy).

Worcester Development Fund (Legacy funding carried over from SWWM) **£130,000**.

Total designated funds **£2,270,000**.

As at 31 March 2025, the reserves can be summarised as follows:

	2025	2024
	£	£
Unrestricted funds	**2,422,263**	1,594,420
Designated funds	**2,270,000**	1,533,779
Endowment funds	**54,894**	55,752
Restricted funds	**5,300,472**	3,559,252
Total	**10,047,629**	6,743,203

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The level of reserves will be reviewed by the trustees of CWW Mind at the annual audit meeting, following recommendations made to the full board by the Finance Risk & Compliance Sub-committee, ensuring appropriate levels are maintained in all categories.

Significant events

Merger with South Warwickshire & Worcestershire Mind Ltd

A significant achievement during the year was the merger with SWWM, which was finalised on 30 September 2024 and became effective 1 October 2024. A dedicated Project board - known as the Merger Implementation Group - comprising Trustees and Senior Staff from both organisations, along with both CEOs, oversaw the process, supported by an independent project manager engaged on a consultancy basis.

Throughout the six-month planning period (April-September 2024), additional Board meetings, including two extraordinary board meetings, were held to ensure oversight and to ratify merger decisions.

Key merger outcomes:

- Four Trustees from SWWM joined the CWW Mind Board, strengthening its skill base.
- One existing CW Mind Trustee resigned due to work commitments in November 2024, leaving 14 Trustees (of a maximum 15).
- 48 SWWM staff transferred under TUPE to CWW Mind.
- New Articles of Association were drafted, and, in January 2025, the organisation officially adopted its new name: Coventry, Warwickshire & Worcestershire Mind Ltd.

Principle sources of funding

The principle sources of funding are from the Coventry & Warwickshire Partnership Trust, Local Authorities and the Integrated Care Board (ICB). These organisations all specialise in health and social care and have a unified objective of providing mental health services to all.

Principle risks and uncertainties

The Board maintains a comprehensive Risk Register, divided by sub-committee area, with final oversight by the full Board. Key risks include:

1. Berry Mews capital project - mitigated by active commissioner engagement to secure occupancy and reduce financial exposure.

2. Rising National Insurance and Living Wage costs - budgetary reviews and internal efficiencies implemented to minimise service impact.

3. Delivery across an expanded geography - mitigated through senior staff involvement in strategic planning across all three counties.

The Board of Trustees carried out the annual review to assess the impact any identified risk may have upon the business and operation of the charity. The assessment includes how best to manage and mitigate potential risks plus the likelihood of each risk happening

The risk register has been split into sections with each sub-committee taking responsibility for managing the risks associated with their particular area and reporting these to the full board for final sign off.

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Plans for future periods

The Board and Senior Leadership Team remain committed to the delivery of the current Five-Year Strategic Plan (2022-2027), anchored in the following values:

- Inclusive
- Diverse
- Innovative
- Courageous
- Impactful

Over the coming year, we will:

1. Complete construction and launch of Berry Mews as a residential service.
2. Expand the reach of existing and new services across Coventry, Warwickshire & Worcestershire.
3. Publish a refreshed version of the 2022-2027 Strategic Business Plan.
4. Begin co-produced development of the 2027-2032 Business Plan.
5. Prepare for CWW Mind's 60th Anniversary in 2026, marking six decades of service through a series of celebratory and fundraising events.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

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Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report (incorporating the directors' report) and the strategic report were approved on 9 September 2025 and signed on behalf of the board of trustees by:

Signed by:
Terence Plant
22B4346FE0DD430...

T. Plant
Trustee

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Coventry, Warwickshire & Worcestershire Mind Ltd

Company Limited by Guarantee

Independent Auditor's Report to the Members of Coventry, Warwickshire & Worcestershire Mind Ltd

Year ended 31 March 2025

Opinion

We have audited the financial statements of Coventry and Warwickshire Mind (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report and the group strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

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Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focused on key laws and regulations the charity has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice, Charities SORP and relevant tax legislation.

We are not responsible for preventing irregularities. Our approach to detect irregularity included, but was not limited to, the following:

1. An understanding of the legal and regulatory framework applicable to the charity and how the charity is complying with that framework, including a review of legal and professional nominal codes and minutes of meetings.

2. Obtaining an understanding of the charity's policies and procedures and how the charity has complied with these, through discussions and sample testing.

3. An understanding of the charity's risk assessment process, including the risk of fraud.

4. Performing audit work over the risk of management override of controls, including testing of journal entries for appropriateness.

Whilst considering how our audit work addressed the detection of irregularities, we also consider the likelihood of detection based on our approach. Irregularities from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Also the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities is available on the FRC's website at:

www.frc.org.uk/library/standards-codes-policy/audit-assurance-and-ethics/auditors-responsibilities-for-the audit/

This description forms part of our auditor's report

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
51B9C8EC27F143A...

David Pearson (Senior Statutory Auditor)

For and on behalf of
Edwards Pearson & White (Audit) Limited
Chartered Certified Accountants & statutory auditor
8 Jury Street
Warwick
CV34 4EW

9 September 2025

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Coventry, Warwickshire & Worcestershire Mind Ltd

Company Limited by Guarantee

Consolidated Statement of Financial Activities (Including Income and Expenditure Account)

Year ended 31 March 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Endowment funds £	2025 **Total funds** £	2024 Total funds £
Income and endowments						
Donations and legacies	**5**	894,272	586,681	–	**1,480,953**	46,091
Charitable activities	**6**	150,382	9,497,805	–	**9,648,187**	8,911,175
Other trading activities	**7**	93,672	–	–	**93,672**	93,672
Investment income	**8**	58,923	–	–	**58,923**	39,991
Other income	**9**	316,208	657	–	**316,865**	248,183
Total income		1,513,457	10,085,143	–	**11,598,600**	9,339,112
Expenditure						
Expenditure on raising funds:						
Other trading activities	**10**	96,248	–	–	**96,248**	89,916
Expenditure on charitable activities	**11,12**	1,752,563	7,811,825	–	**9,564,388**	9,408,969
Other expenditure	**14**	15,960	95,975	–	**111,935**	98,829
Taxation	**15**	(489)	–	–	**(489)**	651
Total expenditure		1,864,282	7,907,800	–	**9,772,082**	9,598,365
Net income/(expenditure)		(350,825)	2,177,343	–	**1,826,518**	(259,253)
Transfers between funds		1,517,999	(1,517,141)	(858)	**–**	–
Other recognised gains and losses						
Gains from revaluation of fixed assets		396,890	1,081,018	–	**1,477,908**	–
Net movement in funds		1,564,064	1,741,220	(858)	**3,304,427**	(259,253)
Reconciliation of funds						
Total funds brought forward		3,128,199	3,559,252	55,752	**6,743,203**	7,002,456
Total funds carried forward		**4,692,263**	**5,300,472**	**54,894**	**10,047,629**	6,743,203

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 19 to 38 form part of these financial statements.

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Coventry, Warwickshire & Worcestershire Mind Ltd

Company Limited by Guarantee

Consolidated Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	**20**		**8,382,476**	5,120,562
Current assets				
Debtors	**22**	**735,823**		965,005
Cash at bank and in hand		**3,403,248**		2,494,889
		4,139,071		3,459,894
Prepayments and accrued income		**35,562**		34,075
Creditors: amounts falling due within one year	**23**	**418,295**		752,248
Net current assets			**3,756,338**	2,741,721
Total assets less current liabilities			**12,138,814**	7,862,283
Creditors: amounts falling due after more than one year	**24**		**2,037,736**	1,085,806
Accruals and deferred income			**53,449**	33,274
Net assets			**10,047,629**	6,743,203
Funds of the charity				
Endowment funds			**54,894**	55,752
Restricted funds:				
Revaluation reserve		**1,081,018**		–
Other restricted funds		**4,219,454**		3,559,252
Total restricted funds			**5,300,472**	3,559,252
Unrestricted funds:				
Revaluation reserve		**396,890**		–
Other unrestricted funds		**4,295,373**		3,128,199
Total unrestricted funds			**4,692,263**	3,128,199
Total charity funds	**25**		**10,047,629**	6,743,203

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the medium companies regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 September 2025, and are signed on behalf of the board by:

Signed by:
Terence Plant
22B4346FE0DD430...

T. Plant
Trustee

Signed by:
Ian Carson
846C8E5884EA497...

I. Carson
Trustee

The notes on pages 19 to 38 form part of these financial statements.

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Coventry, Warwickshire & Worcestershire Mind Ltd

Company Limited by Guarantee

Charity Statement of Financial Position

31 March 2025

	Note	2025 £	2025 £	2024 £
Fixed assets				
Tangible fixed assets	**20**		**8,382,476**	5,120,562
Investments	**21**		**4**	4
Current assets				
Debtors	**22**	**730,772**		957,141
Cash at bank and in hand		**3,380,982**		2,472,496
		4,111,754		3,429,637
Prepayments and accrued income		**35,562**		34,075
Creditors: amounts falling due within one year	**23**	**394,057**		725,572
Net current assets			**3,753,259**	2,738,140
Total assets less current liabilities			**12,135,739**	7,858,706
Creditors: amounts falling due after more than one year	**24**		**2,037,736**	1,085,806
Accruals and deferred income			**51,064**	32,474
Net assets			**10,046,939**	6,740,426
Funds of the charity				
Endowment funds			**54,894**	55,752
Restricted funds:				
Revaluation reserve		**1,081,018**		–
Other restricted funds		**4,219,454**		3,559,252
Total restricted funds			**5,300,472**	3,559,252
Unrestricted funds:				
Revaluation reserve		**396,890**		–
Other unrestricted funds		**4,294,683**		3,125,442
Total unrestricted funds			**4,691,573**	3,128,199
Total charity funds			**10,046,939**	6,740,426

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the medium companies regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 September 2025, and are signed on behalf of the board by:

Signed by:
Terence Plant
22B4346FE0DD430...

T. Plant
Trustee

Signed by:
Ian Carson
846C8E5884EA497...

I. Carson
Trustee

The notes on pages 19 to 38 form part of these financial statements.

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Coventry, Warwickshire & Worcestershire Mind Ltd

Company Limited by Guarantee

Consolidated Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income/(expenditure)	**1,826,519**	(259,253)
Adjustments for:		
Depreciation of tangible fixed assets	**6,444**	–
Other interest receivable and similar income	**(58,923)**	(39,991)
Taxation	**(489)**	651
Accrued expenses/(income)	**20,174**	(6,308)
Changes in:		
Trade and other debtors	**227,695**	(460,293)
Trade and other creditors	**(279,374)**	317,057
Cash generated from operations	**1,742,046**	(448,137)
Interest received	**58,923**	39,991
Tax received/(paid)	**489**	(651)
Net cash from/(used in) operating activities	**1,801,458**	(408,797)
Cash flows from investing activities		
Purchase of tangible assets	**(1,790,450)**	(21,499)
Net cash used in investing activities	**(1,790,450)**	(21,499)
Cash flows from financing activities		
Proceeds from borrowings	**897,351**	(103,777)
Net cash from/(used in) financing activities	**897,351**	(103,777)
Net increase/(decrease) in cash and cash equivalents	**908,359**	(534,073)
Cash and cash equivalents at beginning of year	**2,494,889**	3,028,962
Cash and cash equivalents at end of year	**3,403,248**	2,494,889

The notes on pages 19 to 38 form part of these financial statements.

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Coventry, Warwickshire & Worcestershire Mind Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a private charitable company limited by guarantee, company number 02631898, incorporated and registered in England and Wales and a registered charity, charity number 1003688, in England and Wales. The address of the registered office and principal place of business is Coventry, Warwickshire & Worcestershire Mind Ltd First Floor, Allesley Neighbourhood Centre, 2 Whitaker Road, Allesley Park, Coventry, England, CV5 9JE.

The financial statements comprise Coventry, Warwickshire & Worcestershire Mind Ltd, a charitable company limited by guarantee which is a public benefit entity and its wholly owned subsidiary, Coventry and Warwickshire Mind Trading Ltd, a company limited by shares.

The charity changed its name from Coventry and Warwickshire Mind to Coventry, Warwickshire and Worcestershire Mind Ltd by special resolution on 20th January 2025.

2. Statement of compliance

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102') and Companies Act 2006, the Charities SORP (FRS 102) and the Charities Act 2011.

3. Accounting policies

Restricted funds

There are other funds for which the donor has specifically restricted the purpose for which they can be used. The amounts in the funds represent the monies still remaining for future expenditure.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the company and rounded to the nearest £.

Allocation of income to funds

All income is allocated to the general fund unless otherwise restricted by the donor or is specifically designated by the board.

Going concern

There are no material uncertainties about the charity's ability to continue.

Capital grants

The grant received to finance the purchase of Wellington Gardens has been credited to a capital reserve. The reserve is being credited to the General Income and Expenditure Account over the remaining period of the lease. Amounts credited to income in year ending 31st March 2025 were £858 (2024: £858).

Government grants

Grants of a revenue nature are credited to income in the period in which the charity is entitled to receipt. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified the income is to be expended in a future period.

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Basis of consolidation

The financial statements consolidate the accounts of Coventry, Warwickshire and Worcestershire Mind Ltd and all of its subsidiary undertakings ('subsidiaries').

The Charity has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own income and expenditure account. The net income of the parent charity for the year was £3,306,514 (2024: net expenditure of £262,358).

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made by the directors in preparing these financial statements.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable income or expenditure for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Included within designated funds are the following:

	2025 £
Asset maintenance costs for buildings/resource vehicle	**240,000**
Contingency costs at three months running costs	**1,200,000**
Potential redundancy costs	**600,000**
Contribution to capital build	**100,000**
Worcester development fund (SWWM)	**130,000**
Total	**2,270,000**

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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The purpose of the material individual funds within the year are listed below:

- Wellbeing for Coventry - providing a range of wellbeing support services, across Coventry
- Community Wellbeing - providing support in primary care settings
- Trauma and Therapy - a specialist emotional wellbeing and counselling service for individuals experiencing domestic abuse
- Housing Services - providing supported living in the community
- Wellbeing for Warwickshire - providing a range of wellbeing support services, across Warwickshire
- Safe Haven - providing support in the evenings, in the community, in Coventry, Warwickshire & Worcestershire
- CASS - providing autism community support for young people and adults
- IRSS - intensive recovery and crisis accommodation for people with complex mental health
- NHS Talking Therapies - CBT based therapy for the people of Coventry & Warwickshire
- St Clair Gardens - to provide nursing and recovery support to adults with multiple and complex needs
- CAMHS - children & young people's emotional wellbeing support services
- 16-25 Peer Mentoring - improving outcomes for children as they transition between child and adult support services
- Keyworker - providing support to young people with learning disabilities or autism to avoid unnecessary hospital admission
- AMP School - support for children and young people with mental health issues in schools in south Warwickshire
- Vale PCN - support for people 12+ years old with mental health issues in doctors' surgeries within Vale PCN catchment area in Worcestershire
- ODF Mind - supporting organisational growth through development of branding, marketing, income generating opportunities and profile-raising
- Breathing Space - support for Orbit Housing Association customers experiencing mental health difficulties
- Training Restricted - delivery of Moodmaster and Recovery College courses supporting people with their mental health and wellbeing in Worcestershire
- Mental Health Link Worker - group and one-to-one support for people with mental health problems across Worcestershire
- SWGP Fed - support for people 12+ years old with mental health issues in doctors' surgeries across south Warwickshire

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

- Investment income is included when receivable.

- Income from charitable trading activity is accounted for when earned.

- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

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Income - Trading Subsidiary

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other gains and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in income or expenditure. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other gains to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in income or expenditure.

Any assets with an initial cost below £5,000 are not capitalised.

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Revaluation

Assets held within Freehold Property were revalued as at 31st March 2025, resulting in the following:

	Carrying amount prior to revaluation £	Revaluation Adjustment £	Carrying amount post revaluation £
Freehold Property Total	**4,247,094**	**1,477,908**	**5,725,002**

The properties were valued during 2024 and 2025 by independent surveyors, on an open market basis. In the opinion of the trustees the values obtained are still representative of the open market values of the properties concerned.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Leasehold property	-	Over the period of the lease
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line
Assets under construction	-	No depreciation until asset brought into use

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability

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Financial investments

The only financial investments held by the group are amounts held on bank term deposit accounts. At the balance sheet date, the amount held on bank term deposit accounts was £2,431,477. All of this is due to be returned (and if appropriate, reinvested) within one year.

There is a finance sub-committee which is chaired by the Treasurer four times per annum. The areas of discussion cover many aspects of the finance function but also notably:

- Amounts to be invested.
- Advice received from the banks/bankers regarding investments.
- The investment policy of the charity.
- Investment objectives - to maximise interest receivable whilst minimising risk.

Financial instruments

The company only has basic financial instruments:

- Financial Assets

Financial assets comprise items such as cash at bank and in hand and trade and other debtors. These are initially recorded at cost on the date they originate, the company considers evidence of impairment for all individual elements comprising financial assets and any subsequent impairment is recognised in profit and loss.

- Financial Liabilities

Financial liabilities comprise items such as PAYE, bank and other loans, accruals and trade and other creditors. These are initially recorded at cost on the date they originate, net of transaction costs where applicable, the company considers evidence of impairment for all individual elements comprising financial liabilities and any subsequent impairment is recognised in profit and loss.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is incorporated under the Companies Act as a company limited by guarantee and not having a share capital. There is a liability of £1 per member.

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5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Association donations	11,983	–	**11,983**
LLR Mind donations	–	–	**–**
Wellbeing for Coventry donations	–	2,000	**2,000**
Trauma and therapy donations	–	429	**429**
Wellbeing for Warwickshire donations	–	3,230	**3,230**
Safe haven donations	–	1,000	**1,000**
CASS donations	–	20	**20**
TEAM donations	–	4,113	**4,113**
16-25 peer mentoring donations	–	755	**755**
Children's services donations	–	–	–
GAMME donations	–	180	**180**
Gifts			
Gifts from SWW Mind Ltd	882,289	574,954	**1,457,243**
	894,272	586,681	**1,480,953**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Association donations	17,066	–	17,066
LLR Mind donations	–	17,661	17,661
Wellbeing for Coventry donations	–	–	–
Trauma and therapy donations	–	–	–
Wellbeing for Warwickshire donations	–	477	477
Safe haven donations	–	–	–
CASS donations	–	–	–
TEAM donations	–	531	531
16-25 peer mentoring donations	–	516	516
Children's services donations	–	9,840	9,840
GAMME donations	–	–	–
Gifts			
Gifts from SWW Mind Ltd	–	–	–
	17,066	29,025	46,091

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6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Fundraising events	150,382	–	**150,382**
LLR Mind	–	–	**–**
Wellbeing for Coventry	–	987,398	**987,398**
Community wellbeing	–	69,336	**69,336**
Trauma and therapy	–	164,589	**164,589**
Looked after children	–	–	**–**
Recovery academy	–	57,220	**57,220**
Housing services	–	1,371,368	**1,371,368**
Wellbeing for Warwickshire	–	447,125	**447,125**
Safe haven	–	385,000	**385,000**
CASS	–	521,571	**521,571**
Intensive recovery support services	–	857,761	**857,761**
NHS talking therapies	–	1,164,439	**1,164,439**
St Clair Gardens	–	1,514,937	**1,514,937**
TEAM	–	1,246	**1,246**
WCC CAMHS	–	573,344	**573,344**
Wellbeing advisors	–	–	**–**
16-25 peer mentoring	–	199,000	**199,000**
Keyworker	–	480,000	**480,000**
Early support keyworker	–	90,000	**90,000**
Children's services	–	111,336	**111,336**
Breathing spaces	–	77,061	**77,061**
GAMME	–	75,046	**75,046**
Mental health link workers	–	38,411	**38,411**
SWW safe haven	–	91,953	**91,953**
SPF fund	–	66,202	**66,202**
Vale PCN	–	40,000	**40,000**
SWDP Federation	–	113,462	**113,462**
	150,382	9,497,805	**9,648,187**

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6. Charitable activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fundraising events	92,799	–	92,799
LLR Mind	–	219,386	219,386
Wellbeing for Coventry	–	999,291	999,291
Community wellbeing	–	256,628	256,628
Trauma and therapy	–	163,286	163,286
Looked after children	–	89,956	89,956
Recovery academy	–	57,220	57,220
Housing services	–	1,262,527	1,262,527
Wellbeing for Warwickshire	–	478,125	478,125
Safe haven	–	306,666	306,666
CASS	–	497,108	497,108
Intensive recovery support services	–	794,141	794,141
NHS talking therapies	–	997,338	997,338
St Clair Gardens	–	1,232,281	1,232,281
TEAM	–	49,186	49,186
WCC CAMHS	–	590,608	590,608
Wellbeing advisors	–	56,727	56,727
16-25 peer mentoring	–	199,000	199,000
Keyworker	–	480,000	480,000
Early support keyworker	–	–	–
Children's services	–	88,902	88,902
Breathing spaces	–	–	–
GAMME	–	–	–
Mental health link workers	–	–	–
SWW safe haven	–	–	–
SPF fund	–	–	–
Vale PCN	–	–	–
SWGP federation	–	–	–
	92,799	8,818,376	8,911,175

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Trading income	93,672	**93,672**	93,672	93,672

8. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	58,923	**58,923**	39,991	39,991

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9. Other income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Association	116,150	–	**116,150**
Miscellaneous external income	200,058	–	**200,058**
Cafe and Springfield Mind	–	657	**657**
	316,208	657	**316,865**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Association	82,812	–	82,812
Miscellaneous external income	163,970	–	163,970
Cafe and Springfield Mind	–	1,402	1,402
	246,782	1,402	248,184

10. Other trading activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Trading expenditure	96,248	**96,248**	89,916	89,916

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11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Association	1,752,563	–	**1,752,563**
LLR Mind	–	–	**–**
Wellbeing for Coventry	–	893,987	**893,987**
Community wellbeing	–	114,220	**114,220**
Trauma and therapy	–	140,812	**140,812**
Looked After Children	–	–	**–**
Recovery Academy	–	46,707	**46,707**
Housing	–	1,066,386	**1,066,386**
Wellbeing for Warwickshire	–	399,344	**399,344**
Safe haven	–	265,876	**265,876**
CASS	–	430,201	**430,201**
IRSS	–	705,713	**705,713**
NHS talking therapies	–	940,091	**940,091**
St Clair Gardens	–	1,114,210	**1,114,210**
TEAM	–	49,710	**49,710**
WCC CAMHS	–	485,988	**485,988**
Wellbeing advisors	–	9,005	**9,005**
16-25 peer mentoring	–	153,948	**153,948**
Keyworker	–	348,085	**348,085**
Early keyworker	–	73,597	**73,597**
Children's services	–	67,282	**67,282**
Breathing spaces	–	109,531	**109,531**
GAMME	–	40,797	**40,797**
Mental health link workers	–	94,683	**94,683**
SWW safe haven	–	73,556	**73,556**
SPF fund	–	61,085	**61,085**
Vale PCN	–	32,500	**32,500**
SWGP federation	–	86,588	**86,588**
Social impact fund	–	7,719	**7,719**
Green minds	–	204	**204**
	1,752,563	7,811,825	**9,564,388**

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11. Expenditure on charitable activities by fund type (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Association	1,819,982	–	1,819,982
LLR Mind	–	325,063	325,063
Wellbeing for Coventry	–	894,897	894,897
Community wellbeing	–	249,017	249,017
Trauma and therapy	–	118,564	118,564
Looked After Children	–	79,487	79,487
Recovery Academy	–	41,624	41,624
Housing	–	1,114,713	1,114,713
Wellbeing for Warwickshire	–	399,614	399,614
Safe haven	–	197,005	197,005
CASS	–	385,197	385,197
IRSS	–	670,664	670,664
NHS talking therapies	–	856,612	856,612
St Clair Gardens	–	943,854	943,854
TEAM	–	45,253	45,253
WCC CAMHS	–	404,102	404,102
Wellbeing advisors	–	71,391	71,391
16-25 peer mentoring	–	178,820	178,820
Keyworker	–	363,201	363,201
Early keyworker	–	61,721	61,721
Children's services	–	188,188	188,188
Breathing spaces	–	–	–
GAMME	–	–	–
Mental health link workers	–	–	–
SWW safe haven	–	–	–
SPF fund	–	–	–
Vale PCN	–	–	–
SWGP federation	–	–	–
Social impact fund	–	–	–
Green minds	–	–	–
	1,819,982	7,588,987	9,408,969

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12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2025 £**	Total fund 2024 £
Association	1,752,563	**1,752,563**	1,819,982
LLR Mind	–	**–**	325,063
Wellbeing for Coventry	893,987	**893,987**	894,897
Community wellbeing	114,220	**114,220**	249,017
Trauma and therapy	140,812	**140,812**	118,564
Looked After Children	–	**–**	79,487
Recovery Academy	46,707	**46,707**	41,624
Housing	1,066,386	**1,066,386**	1,114,713
Wellbeing for Warwickshire	399,344	**399,344**	399,614
Safe haven	265,876	**265,876**	197,005
CASS	430,201	**430,201**	385,197
IRSS	705,713	**705,713**	670,664
NHS talking therapies	940,091	**940,091**	856,612
St Clair Gardens	1,114,210	**1,114,210**	943,854
TEAM	49,710	**49,710**	45,253
WCC CAMHS	485,988	**485,988**	404,102
Wellbeing advisors	9,005	**9,005**	71,391
16-25 peer mentoring	153,948	**153,948**	178,820
Keyworker	348,085	**348,085**	363,201
Early keyworker	73,597	**73,597**	61,721
Children's services	67,282	**67,282**	188,188
Breathing spaces	109,531	**109,531**	–
GAMME	40,797	**40,797**	–
Mental health link workers	94,683	**94,683**	–
SWW safe haven	73,556	**73,556**	–
SPF fund	61,085	**61,085**	–
Vale PCN	32,500	**32,500**	–
SWGP federation	86,588	**86,588**	–
Social impact fund	7,719	**7,719**	–
Green minds	204	**204**	–
	9,564,388	**9,564,388**	9,408,969

13. Analysis of support costs

	Audit of financial statements £	Other non audit services £	**Total 2025 £**	Total 2024 £
Finance costs	9,600	22,577	**32,177**	25,943

14. Other expenditure

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Loan Interest	15,960	95,975	**111,935**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Loan Interest	–	98,829	98,829

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15. Taxation

Major components of tax (income)/expense

	2025	2024
	£	£
Current tax:		
UK current tax (income)/expense	**(489)**	651
Taxation	**(489)**	651

Reconciliation of tax (income)/expense

The tax assessed on the income for the year is the same as (2024: lower than) the standard rate of corporation tax in the UK of 19% (2024: 19%).

	2025	2024
	£	£
Income/(expenditure) before taxation	**(2,576)**	3,756
Income/(expenditure) by rate of tax	**(489)**	713
Utilisation of tax losses	**–**	(62)
Tax on income/(expenditure)	**(489)**	651

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	**6,493,299**	5,987,299
Social security costs	**528,814**	481,311
Employer contribution to pension plans	**168,612**	151,866
	7,190,725	6,620,476

Pay is set for key management personnel by a cost of living increase each year and on a change of role a pay committee is set up to set the new pay.

Key management personnel of the Charity comprise the Senior Leadership Team which includes the CEO and Deputy CEO whose total salary and benefits are £203,833 (2024: £183,663) and the Senior Management Team which includes the Head of Finance, Head of HR, Heads of Operations and Head of Operational Development whose total salary and benefits are £430,754 (2024: £311,203).

The average head count of employees during the year was 280 (2024: 275). The average number of fulltime equivalent employees during the year is analysed as follows:

	2025	2024
Number of staff	**225**	216

The number of employees whose remuneration for the year fell within the following bands, were:

	2025	2024
£60,000 to £69,999	**1**	1
£80,000 to £89,999	**–**	1
£90,000 to £99,999	**1**	–
£100,000 to £109,999	**–**	1
£110,000 to £119,999	**1**	–
	3	3

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17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year a total of £Nil (2024: £Nil) expenses for travelling to trustee meetings was paid to trustees (2024: 0 trustee)

18. Transfers between funds

The transfers between funds are for the following purposes:

- To recognise the use of buildings, cost of management, admin, recruitment, computers and training (£1,533,503)
- To transfer assets from unrestricted funds to finance a deficit on a restricted fund (£16,362)
- To transfer the capital grant received to finance Wellington Gardens over the period of the lease from the capital reserve, see Capital Grants policy (£858)

19. Principal subsidiaries

The parent charity hold 100% of the issued share capital of Coventry and Warwickshire Mind Trading Limited. The results of the subsidiary undertaking are included in the consolidation.

Coventry and Warwickshire Mind Trading Limited operates a 'Wellbeing for Warwickshire' helpline for the Charity. The company is registered in England and its company number is 14341138. The registered office of the subsidiary company is Wellington Gardens, Windsor Street, Coventry, United Kingdom, CV1 3BT.

The trading results can be summarised as follows:

	Coventry and Warwickshire Mind Trading Limited
	£
Gross income	**93,672**
Expenditure	**(96,247)**
Loss before taxation in the period	**(2,575)**
Taxation	**489**
Loss after taxation in the period	**(2,086)**

	£
Net assets/(liabilities) at the year end	**690**

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20. Tangible fixed assets

	Freehold property	Long leasehold property	Fixtures and fittings	Motor vehicles	Assets under construction	Total
	£	£	£	£	£	£
Group						
Cost						
At 1 April 2024	**4,882,034**	**884,989**	**21,775**	**197,304**	**–**	**5,986,102**
Additions	**66,060**	**62,238**	**–**	**–**	**1,662,152**	**1,790,450**
Revaluation	**1,477,908**	**–**	**–**	**–**	**–**	**1,477,908**
At 31 March 2025	**6,426,002**	**947,227**	**21,775**	**197,304**	**1,662,152**	**9,254,460**
Depreciation						
At 1 April 2024	**701,000**	**57,602**	**21,775**	**85,163**	**–**	**865,540**
Charge for the year	**–**	**6,444**	**–**	**–**	**–**	**6,444**
At 31 March 2025	**701,000**	**64,046**	**21,775**	**85,163**	**–**	**871,984**
Carrying amount						
At 31 March 2025	**5,725,002**	**883,181**	**–**	**112,141**	**1,662,152**	**8,382,476**
At 31 March 2024	**4,181,034**	**827,387**	**–**	**112,141**	**–**	**5,120,562**

Within Freehold Property, a property with net book value of £4,200,000 has been given in security of the bank loan of £2,188,469.

	Freehold property	Long leasehold property	Fixtures and fittings	Motor vehicles	Assets under construction	Total
	£	£	£	£	£	£
Charity						
Cost						
At 1 April 2024	**4,882,034**	**884,989**	**21,775**	**197,304**	**–**	**5,986,102**
Additions	**66,060**	**62,238**	**–**	**–**	**1,662,152**	**1,790,450**
Revaluation	**1,477,908**	**–**	**–**	**–**	**–**	**1,477,908**
At 31 March 2025	**6,426,002**	**947,227**	**21,775**	**197,304**	**1,662,152**	**9,254,460**
Depreciation						
At 1 April 2024	**701,000**	**57,602**	**21,775**	**85,163**	**–**	**865,540**
Charge for the year	**–**	**6,444**	**–**	**–**	**–**	**6,444**
At 31 March 2025	**701,000**	**64,046**	**21,775**	**85,163**	**–**	**871,984**
Carrying amount						
At 31 March 2025	**5,725,002**	**883,181**	**–**	**112,141**	**1,662,152**	**8,382,476**
At 31 March 2024	**4,181,034**	**827,387**	**–**	**112,141**	**–**	**5,120,562**

Within Freehold Property, a property with net book value of £4,200,000 has been given in security of the bank loan of £2,188,469.

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21. Investments

	Investments in subsidiary companies £
Charity	
Cost	
Brought forward and carried forward	**4**
At 31 March 2025	**4**

Subsidiary undertakings

The following company is a 100% subsidiary undertaking of the charity:

	Class of shares	Holding
Coventry and Warwickshire Mind Trading Limited	Ordinary	4

22. Debtors

	Group		Charity	
	2025	2024	**2025**	2024
	£	£	**£**	£
Trade debtors	**382,602**	349,435	**373,235**	340,067
Amounts owed by group undertakings	**–**	–	**4,316**	4,282
Other debtors	**353,221**	615,570	**353,221**	612,792
	735,823	965,005	**730,772**	957,141

23. Creditors: amounts falling due within one year

	Group		Charity	
	2025	2024	**2025**	2024
	£	£	**£**	£
Bank loans and overdrafts	**150,733**	205,312	**150,733**	205,312
Trade creditors	**57,385**	212,833	**57,385**	186,808
Social security and other taxes	**132,409**	115,731	**132,899**	115,080
Other creditors	**77,768**	218,372	**53,040**	218,372
	418,295	752,248	**394,057**	725,572

24. Creditors: amounts falling due after more than one year

	Group		Charity	
	2025	2024	**2025**	2024
	£	£	**£**	£
Bank loans and overdrafts	**2,037,736**	1,085,806	**2,037,736**	1,085,806

The bank loan balance of £2,188,469 comprises the following:

Bank loan totalling £744,001, repayable by monthly instalments and due to mature on 23/08/2029. Loan interest is payable at 1.5% above the Bank's base rate of interest.

Bank loan totalling £743,596, repayable by monthly instalments and due to mature on 23/08/2029. Loan interest is payable at a fixed 1.53% above the Bank's base rate of interest at the time of borrowing for first 24 months then, 1.5% above the Bank's base rate of interest thereafter.

Bank loan totalling £700,872 with a further £1,299,128 available for drawdown. Capital repayments will not commence until April 2026, and loan interest is accruing at 2.58% above the Bank's base rate of interest.

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The above loans are repayable by instalments, with £1,336,864 due in more than 1 year but less than 5 years.

Assets held as security are as follows: Freehold land and buildings at St Clair Gardens, Livingstone Road, Coventry, CV6 5AR, freehold land and buildings at land adjoining (north side) St Clair Gardens, Livingstone Road, Coventry, CV6 5AR.

25. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Mar 2025 £**
General Funds	1,594,420	1,513,457	(1,864,282)	781,778	–	**2,025,373**
Designated Fund	1,425,000	–	–	845,000	–	**2,270,000**
Sinking Fund	108,779	–	–	(108,779)	–	**–**
Revaluation reserve	–	–	–	–	396,890	**396,890**
	3,128,199	1,513,457	(1,864,282)	1,517,999	396,890	**4,692,263**

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024 £
General Funds	1,687,820	490,309	(1,910,549)	1,326,840	–	1,594,420
Designated Fund	1,425,000	–	–	–	–	1,425,000
Sinking Fund	97,762	–	–	11,017	–	108,779
Revaluation reserve	–	–	–	–	–	–
	3,210,582	490,309	(1,910,549)	1,337,857	–	3,128,199

Restricted funds

	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Mar 2025 £**
Restricted Funds	3,559,252	10,085,143	(7,907,800)	(1,517,141)	–	**4,219,454**
Revaluation reserve	–	–	–	–	1,081,018	**1,081,018**
	3,559,252	10,085,143	(7,907,800)	(1,517,141)	1,081,018	**5,300,472**

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024 £
Restricted Funds	3,735,264	8,848,803	(7,687,816)	(1,336,999)	–	3,559,252
Revaluation reserve	–	–	–	–	–	–
	3,735,264	8,848,803	(7,687,816)	(1,336,999)	–	3,559,252

Endowment funds

	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Mar 2025 £**
Capital Reserve	55,752	–	–	(858)	–	**54,894**

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024 £
Capital Reserve	56,610	–	–	(858)	–	55,752

Docusign Envelope ID: D3FDAF62-C146-4533-86DF-C63F58A31B42

26. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	3,494,366	4,888,110	**8,382,476**
Current assets	2,219,780	1,954,853	**4,174,633**
Creditors less than 1 year	(321,011)	(150,733)	**(471,744)**
Creditors greater than 1 year	(700,872)	(1,336,864)	**(2,037,736)**
Net assets	4,692,263	5,355,366	**10,047,629**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,498,650	3,621,912	5,120,562
Current assets	2,101,983	1,391,986	3,493,969
Creditors less than 1 year	(472,434)	(313,088)	(785,522)
Creditors greater than 1 year	–	(1,085,806)	(1,085,806)
Net assets	3,128,199	3,615,004	6,743,203

27. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	**At 31 Mar 2025 £**
Cash at bank and in hand	2,494,889	908,359	**3,403,248**
Debt due within one year	(205,312)	54,579	**(150,733)**
Debt due after one year	(1,085,806)	(951,930)	**(2,037,736)**
	1,203,771	11,008	**1,214,779**

28. Capital commitments

At 31 March 2025, the Charity had capital commitments contracted for but not provided for of £1,452,835 (2024: £nil) in relation to the current Berry Mews build project.

29. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Not later than 1 year	**122,715**	126,298
Later than 1 year and not later than 5 years	**386,102**	425,612
Later than 5 years	**283,650**	371,950
	792,467	923,860

30. Limitation of auditors liability

The company on 20th May 2025 has entered into a limitation of auditors liability with the auditor limiting the auditor's liability to a maximum of £1,500,000 (including interest).

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31. Related parties

The trustees consider that there is no controlling party.

During the year the charity paid 3P Properties Limited of which Terry Plant, a trustee, is a director £26,727 (2024: £27,305) for architectural services.

During the year the charity paid Annette Dix, a trustee, £0 (2024: £4,200) for providing training courses.

During the year the charity paid Rachel Lawley, a trustee, £900 (2024: 2,056) for providing training courses.

During the year the charity entered into transactions with its subsidiary company. The outstanding loan balance at the balance sheet date was one whereby £900 (2024: £2,056) was owed to the parent entity.

During the year the charity paid Mirador Consultancy Ltd of which Nigel Taylor, a director of the Trading Company, is also a director, £6,739 (2024: 12,512) for providing business consultancy.

32. Charity combinations

On 1st October 2024 the Charity 'Coventry & Warwickshire Mind' (The Receiving Charity) combined with South Warwickshire & Worcestershire Mind Ltd (The Transferring Charity) becoming Coventry, Warwickshire & Worcestershire Mind Ltd (The Combined Organisation).

The Transferring Charity transferred all its assets, liabilities, and staff to the Receiving Charity as at this date.

The amounts recognised at the acquisition date were as follows:

	2025 £
Trade Debtors	173,499
Other Debtors	61,649
Cash at bank	1,265,238
	1,500,386
Trade Creditors	(3,733)
PAYE/NI	(29,236)
Accruals	(10,174)
	(43,143)
Net incoming gift	**1,457,243**

The consolidated Statement of Financial Activities at 31st March 2025 includes the following in respect of the acquiree, since their acquisition date:

Net income:	£ 502,315
Net deficit:	£ 4,348

Docusign Envelope ID: D3FDAF62-C146-4533-86DF-C63F58A31B42

33. Reconciliation and analysis of movements on the funds for the year ended 31st March 2025

	Unrestricted		Endowment	Restricted															
	Association	Coventry and Warwickshire Mind Trading Ltd	Capital Reserves	LLR Mind	Wellbeing for Coventry	Community Wellbeing	Trauma and Therapy	LAC	Recovery Academy	Housing Services	Wellbeing for Warwickshire	Safe Haven	CASS	Intensive Recovery Support Service	NHS Talking Therapies	Housing/Harry Salt/Care Home	St Clairs Gardens	TEAM WWL	WCC Camhs
Income																			
Donations and legacies	894,272	-	-	-	2,000	-	429	-	-	-	25,481	1,000	20	-	-	-	-	4,113	-
Charitable activities	150,382	-	-	-	987,398	69,336	164,589	-	57,220	1,371,368	447,125	385,000	521,571	857,761	1,164,439	-	1,514,937	1,246	573,344
Other trading activities	-	93,672	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment income	58,923	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other income	316,208	-	-	-	-	-	-	-	-	-	657	-	-	-	-	-	-	-	-
	1,419,785	93,672	-	-	989,398	69,336	165,018	-	57,220	1,371,368	473,263	386,000	521,591	857,761	1,164,439	-	1,514,937	5,359	573,344
Expenditure																			
Other trading activities	-	96,248	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Charitable activities	1,752,563	-	-	-	893,987	114,220	140,812	-	46,707	1,066,386	399,344	265,876	430,201	705,713	940,091	-	1,114,210	49,710	485,988
Other expenditure	15,960	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	95,975	-	-
Taxation	-	(489)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,768,523	95,759	-	-	893,987	114,220	140,812	-	46,707	1,066,386	399,344	265,876	430,201	705,713	940,091	-	1,210,185	49,710	485,988
Net income/(expenditure)	(348,738)	(2,087)	-	-	95,411	(44,884)	24,206	-	10,513	304,982	73,919	120,124	91,390	152,048	224,348	-	304,752	(44,351)	87,356
Opening funds balance	3,125,422	2,777	55,752	-	6,400	75,173	70,420	125,561	6,107	332,045	255,433	135,852	230,666	(52,068)	447,495	1,030,079	438,262	-	239,826
Transfers:																			
Support Costs	1,533,503	-		-	(98,228)	(46,651)	(26,246)	-	(14,450)	(265,928)	(74,635)	(70,000)	(89,056)	(99,980)	(184,665)	-	(226,810)	-	(69,904)
Fund Transfers	(16,362)	-	-	-	-	16,362	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Reserve Transfers	858	-	(858)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transfers	1,517,999	-	(858)	-	(98,228)	(30,289)	(26,246)	-	(14,450)	(265,928)	(74,635)	(70,000)	(89,056)	(99,980)	(184,665)	-	(226,810)	-	(69,904)
Gains from Revaluation of Fixed Assets	396,890	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,081,018	-	-
	4,691,573	**690**	**54,894**	**-**	**3,583**	**-**	**68,380**	**125,561**	**2,170**	**371,099**	**254,717**	**185,976**	**233,000**	**-**	**487,178**	**1,030,079**	**1,597,222**	**(44,351)**	**257,278**
Represented By:																			
Fixed Assets	3,494,366	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,888,110	-	-	-
Net Current Assets	1,898,079	690	54,894	-	3,583	-	68,380	125,561	2,170	371,099	254,717	185,976	233,000	-	487,178	(2,521,168)	1,597,222	(44,351)	257,278
Creditors > 1 Year	(700,872)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,336,864)	-	-	-
	4,691,573	**690**	**54,894**	**-**	**3,583**	**-**	**68,380**	**125,561**	**2,170**	**371,099**	**254,717**	**185,976**	**233,000**	**-**	**487,178**	**1,030,079**	**1,597,222**	**(44,351)**	**257,278**

Docusign Envelope ID: D3FDAF62-C146-4533-86DF-C63F58A31B42

33. Reconciliation and analysis of movements on the funds for the year ended 31st March 2025 (continued)

									Restricted								
Wellbeing Advisors	16-25 Peer Monitoring	Keyworker	Early Keyworker	Children's Services	Breathing Spaces	GAMME	Mental Health Link Workers	SWW Safe Haven	SPF Fund	Vale PCN	SWGP Federation	Social Impact Fund	AMP School	Green Minds	Hastings House	ODF Mind	**TOTAL**
-	755	-	-	-	166,895	10,748	158,341	5,704	-	7,711	144,398	9,386	43,399	205	105	5,991	**1,480,953**
-	199,000	480,000	90,000	111,336	77,061	75,046	38,411	91,953	66,202	40,000	113,462	-	-	-	-	-	**9,648,187**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**93,672**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**58,923**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**316,865**
-	199,755	480,000	90,000	111,336	243,956	85,794	196,752	97,657	66,202	47,711	257,860	9,386	43,399	205	105	5,991	**11,598,600**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**96,248**
9,005	153,948	348,085	73,597	67,282	109,531	40,797	94,683	73,556	61,085	32,500	86,588	7,719	-	204	-	-	**9,564,388**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**111,935**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**(489)**
9,005	153,948	348,085	73,597	67,282	109,531	40,797	94,683	73,556	61,085	32,500	86,588	7,719	-	204	-	-	**9,772,082**
(9,005)	45,807	131,915	16,403	44,054	134,425	44,997	102,069	24,101	5,117	15,211	171,272	1,667	43,399	1	105	5,991	**1,826,518**
21,198	18,044	131,447	17,701	29,611	-	-	-	-	-	-	-	-	-	-	-	-	**6,743,203**
(2,306)	(33,850)	(78,839)	(17,713)	(17,373)	(40,072)	(15,000)	(7,683)	(18,390)	(5,116)	(8,000)	(22,608)	-	-	-	-	-	**-**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
(2,306)	(33,850)	(78,839)	(17,713)	(17,373)	(40,072)	(15,000)	(7,683)	(18,390)	(5,116)	(8,000)	(22,608)	-	-	-	-	-	**-**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**1,477,908**
9,887	**30,001**	**184,523**	**16,391**	**56,292**	**94,353**	**29,997**	**94,386**	**5,711**	**1**	**7,211**	**148,664**	**1,667**	**43,399**	**1**	**105**	**5,991**	**10,047,629**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**8,382,476**
9,887	30,001	184,523	16,391	56,292	94,353	29,997	94,386	5,711	1	7,211	148,664	1,667	43,399	1	105	5,991	**3,702,889**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**(2,037,736)**
9,887	**30,001**	**184,523**	**16,391**	**56,292**	**94,353**	**29,997**	**94,386**	**5,711**	**1**	**7,211**	**148,664**	**1,667**	**43,399**	**1**	**105**	**5,991**	**10,047,629**

Coventry, Warwickshire & Worcestershire Mind

England & Wales - Charity number 1003688

Accounts

Annual Report 2023–2024



mind
Coventry and
Warwickshire

Coventry and Warwickshire Mind is a registered charity whose aims are:

To promote the presentation of good mental health, in particular by enabling and empowering everyone experiencing mental health problems to live with, manage and recover from the condition.

To relieve the needs of people with mental health problems by working to increase the understanding of mental health and mental health problems by gathering and disseminating information and working to raise awareness, promote understanding, and challenge stigma and discrimination.

A full copy of our annual accounts can be found by visiting the Charity Commission website:

register-of-charities.charitycommission.gov.uk

Select **find a charity** and search for Coventry and Warwickshire Mind or use our charity number **1003688**.

Coventry and Warwickshire Mind Trustees

Gail Jones **Chair of Trustees** (resigned 12 September 2023)
Terry Plant **Vice Chair (appointed Chair 12 September 2023)**
Annette Dix **(appointed Vice Chair 12 September 2023)**
James Hanlon **Treasurer**
Marcos Campos
Alastair Casemore (appointed 12 September 2023)
John Collins (resigned 9 May 2023)
Mattie Heaven
Rachel Lawley (appointed 12 September 2023)
Gary Montgomery
Rebecca Moran (resigned 9 May 2023)
Rosie Pettifor (appointed 12 September 2023)
Parmjit Sanghera
Geraldine Tsakirakis (appointed 12 September 2023)
Steven Hill **Company Secretary**

mind Coventry and Warwickshire

Wellington Gardens, Windsor Street, Coventry CV1 3BT
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Company limited by guarantee. Company registration number 02631898.
Charity registration number 1003688.

Cover image credit Aaron Law – www.aaronlaw.photography

Foreword from the Chair and CEO

Mental health challenges affect many people, and timely access to support is crucial. Coventry and Warwickshire Mind has been providing a range of services for 58 years, supporting hundreds of thousands of individuals during this time.

While mental health has always been influenced by external circumstances, the current period presents unique challenges. Many are struggling with post-COVID blues, the isolation experienced during lockdowns, the financial pressures of the cost-of-living crisis, reduced local authority funding due to cuts from central government, and the global impact of wars and conflicts.

Our mission is to ensure that “no one faces a mental health problem alone.” To achieve this, we aim to reach people as early as possible when they are struggling. We also strive to provide accessible, user-friendly services where individuals feel comfortable seeking help without repeatedly sharing their story. This means offering support within communities, workplaces, and during out-of-hours times that suit those in need.

This annual report highlights the wide range of services we offer and the positive impact we are making in Coventry and Warwickshire. None of this would be possible without the dedication of our staff, volunteers, trustees, fundraisers, partner organisations, and the commissioners and grant providers who support Coventry and Warwickshire Mind’s ongoing work.

Terry Plant, Chair and Steven Hill, CEO



Trustees' Annual Report

Year ended 31 March 2024

Structure, governance and management

Coventry and Warwickshire Mind had eleven Trustees at 31 March 2024. Trustees are responsible for the effective governance of the charity, ensuring it achieves its charitable objectives. Trustees delegate the day-to-day operational management of Coventry and Warwickshire Mind to the CEO.

The Board of Trustees met four times in the year and in addition held their annual away day in July 2023. During this session the board and senior management team covered the following areas:

- To welcome new members of the Board and use our values as Coventry and Warwickshire Mind to bond and collaborate as a continually evolving and developing Board.
- To build our shared vision of how we want to develop, consolidate and sustain the organisation and have more impact on the people we serve from a strategic governance (not operational) perspective within our wider strategic system-wide relationships.
- To agree a better shared understanding of our key strengths and key risks as Coventry and Warwickshire Mind, to celebrate where we are whilst also making sure we are using our strengths to mitigate our risks and avoid drifting away from our mission and values.

In May 2023, two trustees stepped down due to work commitments, and the Chair stepped down at the AGM in September 2023. At the same meeting, four new trustees were appointed, bringing the total to eleven (maximum fifteen). The three sub-committees—Finance and Audit, Quality, Risk and Compliance, and Health and Safety—each held four meetings during the year. Only the trustees, who are also the organisation's members, have voting rights.

Efforts to strengthen governance continue, including the introduction of BoardPro, an online portal for sharing board papers, recording decisions and actions, and taking live minutes during meetings. Urgent decisions outside formal meetings are handled through BoardPro via flying minutes for voting.

All trustees now have at least one annual check-in with the Chair, with additional support available if needed. Potential new trustees are observing meetings with a view to joining in the future. Coventry and Warwickshire Mind also provided Trustee Indemnity Insurance during the year.

Trustee induction and training

Prospective trustees are invited to observe at least one Board meeting before deciding to join. Once elected or co-opted, they are supported through induction by the Chair and CEO. Training is primarily delivered via an online Padlet, which trustees access upon election and work through at their own pace. The Padlet includes sections on governing documents, the strategic business plan, organisational structure, policies, and onboarding requirements.

Trustees also participate in an annual programme of project visits to familiarise themselves with the organisation and attend briefing sessions as needed. They have access to internal training and receive regular emails with booking links. External training, including mandatory safeguarding for adults and children, is also encouraged.

Objectives and activities

The principal objectives of the organisation are to promote the preservation and safeguarding of mental health, to support people with mental health issues and to provide interventions which help maintain good mental health. These objectives are achieved by various projects/services including Community Wellbeing Services (Coventry and Warwickshire), Recovery and Wellbeing Academy (Coventry and Warwickshire), NHS Talking Therapies (Coventry and Warwickshire), Children and Young People's Services (Coventry and Warwickshire), Supported Accommodation (Coventry), Safe Haven (Coventry and Warwickshire), Intensive Recovery Support (Coventry), The Environment and Me Project (Coventry), St Clair Gardens Residential Recovery Centre, Autism Services for both children and adults, Space 2 Thrive, a service for individuals experiencing domestic abuse, plus many others.

Trustees' Annual Report

Year ended 31 March 2024

Achievements and performance – review of the charity

Trustees have acted in accordance with the Charity Commission's guidance on public benefit and all activities are undertaken to further the charity's purpose for the public benefit. In the year Coventry and Warwickshire Mind worked in formal partnership arrangements with Coventry and Warwickshire Partnership NHS Trust, Sahil Project, Tamarind Centre, Relate Coventry and Warwickshire, South Warwickshire and Worcestershire Mind, Kooth, Keyring, Act for Autism, Autism West Midlands and Connect Assist. Through the Recovery Academy service Coventry and Warwickshire Mind continues to work with a large number of local organisations through informal partnership arrangements. During the year Coventry and Warwickshire Mind expanded the Safe Haven provision and now provide this service across a wider geographical area, including South Warwickshire and North Warwickshire.

For a number of years Coventry and Warwickshire Mind has been working with partner Local Minds, Mind and Mind Retail to set up a new Mind organisation in Leicester, Leicestershire and Rutland. The staff and services have been hosted by Coventry and Warwickshire Mind for the past eighteen months during which Leicester, Leicestershire and Rutland Mind has successfully been registered with the Charity Commission, enabling them to fulfil their ambition of stepping away from Coventry and Warwickshire Mind as an independent charity. This they achieved on 1 April 2024.

We have continued to deliver all services across the city and county directly supporting a total of 34,256 (2022/23 32,275) people in the year 27,611 (26,689) adults and 6,645 (5,586) children and young people. We work with around 42 (29) separate funding streams. With an estimated total population for Coventry and Warwickshire of 942,100 (924,718) this means Coventry and Warwickshire Mind worked with approximately 3.6% (3.5%) of the population. We have seen a significant increase in the use of social media with a total reach of 1,170,534 (907,219) an increase of 29% (49%) during 2023/24 made up of 692,729 (387,853) Facebook, 50,603 (48,721) Instagram, 109,134 (105,436) Twitter, 41,333 (21,219) LinkedIn, 65,455 (112,092) TikTok. Our websites attracted 211,280 (231,898) unique page views.

Fundraising raised £109,864 (£156,124) for Coventry and Warwickshire Mind this year. The in-house team supports individual donors, events, and corporate partnerships, ensuring all activities align with its mission. The organisation does not employ professional fundraisers but has benefited from several companies naming Coventry and Warwickshire Mind as their Charity of the Year. Registered with the Fundraising Regulator, the charity adheres to its standards and received no complaints about fundraising. Training income has also grown, with courses delivered both online and in-person to 799 (941) individuals, including external participants and the internal workforce.

In September 2023, Coventry and Warwickshire Mind secured planning permission to build 26 self-contained flats. Since then, work has progressed with funders and prospective builders to finalise funding and begin construction in 2024. A letter of intent was issued to builders, and interim requirements, such as an archaeological dig, were completed. The bank provisionally approved funds, pending a few checks, which have now been completed. Construction is set to start in May 2024, with completion expected by late 2025.

In 2023/24, Coventry and Warwickshire Mind benefited from 120 (197) active volunteers, who contributed 6,713.5 (4,935) hours of support. Their diverse skills and dedication are invaluable, and we are deeply grateful for their commitment.

In May 2023, Coventry and Warwickshire Mind underwent its triennial Mind Quality Mark Assessment, achieving a highly positive outcome. Unlike the typical 30+ improvement actions required by most organisations, Coventry and Warwickshire Mind had just three, all of which were completed within the agreed timeframe. Coventry and Warwickshire Mind was awarded the MQM certificate in July 2023.

The organisation was also nominated for three awards in the Mind Annual Excellence Awards. In March 2024, Coventry and Warwickshire Mind won both the Environment Award and the Mind Federation Award for outstanding collaboration with Mind and the wider Federation.

Trustees' Annual Report

Year ended 31 March 2024

In October 2023, nearly two-hundred staff participated in an away day to review progress on Coventry and Warwickshire Mind's Strategic Business Plan and explore ways to further meet objectives. Following this, task-and-finish groups were formed to address key topics: inclusion and diversity, staff welfare, staff induction, and reviewing business plan objectives. The findings from these groups are now informing future strategic objectives for Coventry and Warwickshire Mind.

In February 2024, initial discussions took place between the CEOs and Chairs of Coventry and Warwickshire Mind and South Warwickshire and Worcestershire Mind regarding a merger. Both boards agreed that a merger would benefit the public by enhancing service delivery. A due diligence process will begin in April 2024, aiming for completion and a potential merger by September 2024.

Financial review

It is the opinion of the trustees that the charity's financial position remains very strong and is able to deliver its objectives for the forthcoming year and beyond. Significant financial events throughout the year included supporting Leicester, Leicestershire and Rutland Mind, expanding Safe Haven, gaining planning approval for Berry Mews, and initial merger discussions.

The charity's reserves were also in a strong position, totalling at £7,002,456. Reserves represent those resources which can be made available to spend once all other commitments and planned expenditure has been met. Reserves are spent at the discretion of the trustees and in the furtherance of the charity's aims and objectives. The Board continued to carry out reviews of each service to ensure all areas of expenditure, from utilities to stationery, are efficient.

Principal risks and uncertainties facing the charity

The Board of Trustees carried out the annual review to assess the impact any identified risk may have upon the business and operation of the charity. The assessment includes how best to manage and mitigate potential risks plus the likelihood of each risk happening. One of the key risks is the new build, but early indications and discussions with commissioners confirm the need for more beds in the city, so the board are hopeful that demand will ensure full utilisation and reduce the risk significantly.

UK inflation remained high in 2023/24, affecting Coventry and Warwickshire Mind, especially as fewer people supported charities through donations and fundraising. The 9.7% increase in the National Living Wage from April 2024 has significantly impacted budgets, as annual uplifts have not kept pace with the additional costs of ensuring staff meet the National Living Wage.

Competing with statutory and other providers for staff has made offering competitive packages a challenge. To address this, Coventry and Warwickshire Mind has implemented the following:

- Assessing staff wellbeing and fostering a positive work environment. In 2024/25, a new role will be created to focus on workforce wellbeing.
- Reviewing benefits and salary levels, although budget constraints limit necessary increases
- Highlighting the added value staff gain from working at Coventry and Warwickshire Mind

Coventry and Warwickshire Mind is also facing the same challenges experienced by many organisations, businesses and the public in relation to the escalating cost of living, particularly relating to utilities and other externally contracted services, in addition to trying to give a cost-of-living increase to our workforce. During 2023/24 a piece of work has been commenced to try to reduce expenditure in areas where there may be significant savings, this includes finding ways of reducing utility costs, streamlining purchasing and reducing the use of paper and other consumable items. Budget responsibility has been devolved to managers, who are able to work with their teams to reduce expenditure where possible, without impacting on the services that we offer.



Future plan

To ensure that decisions made by the board and senior management are aligned to the objectives of the current five-year strategic plan, specifically:

- Be inclusive
- Be diverse
- Be innovative
- Be courageous
- Have impact

To demonstrate achievements through the development of an annual impact report. Our first full Impact report will be published in summer 2024 relating to the period 2023/24. **Have impact.**

To support the needs of an expanding workforce, through the development of an Employee Wellbeing Advisor post, providing a range of interventions for staff including group sessions, one to one support and digital offers. **Be innovative.**

To diversify the service offer of Coventry and Warwickshire Mind including the development of a three year programme for young Black men. **Be diverse.**

To look to expand the geographical reach of Coventry and Warwickshire Mind through the potential merger with South Warwickshire and Worcestershire Mind. **Be courageous.**

To embed co-production across all aspects of Coventry and Warwickshire Mind. **Be inclusive.**

Supporting people across Coventry and Warwickshire

Throughout 2023/2024, Coventry and Warwickshire Mind supported 34,256 individuals across the region, made up of 27,611 adults and 6,645 children and young people. This number is approximately 4% of the local population, and higher than the capacity of the Coventry Building Society Arena.

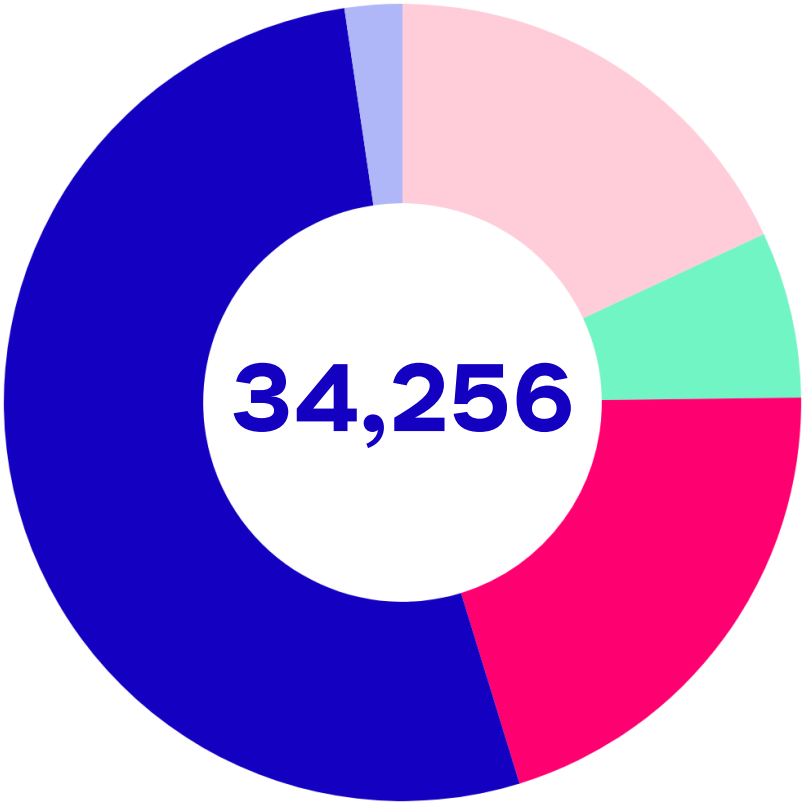
6,188
Adult services

17,954
Talking Therapies

7,005
Outreach

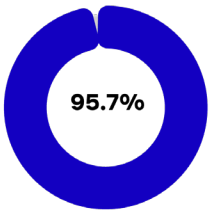
2,310
CYP services

799
Training

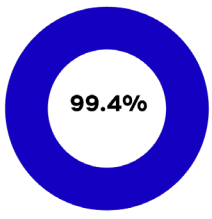


Our annual data also shows that we are delivering on our aims to be more diverse and inclusive as an organisation. In 2023/2024, 26% of the individuals we supported were from a background other than White-British and 26% of the young people we supported identified as non-heterosexual. We recognise there is still work to do to ensure we reach individuals from all different backgrounds, ethnicities, sexualities and genders across Coventry and Warwickshire, but the data shows we are making progress towards achieving this aim.

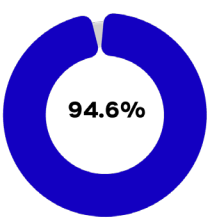
Key performance indicators



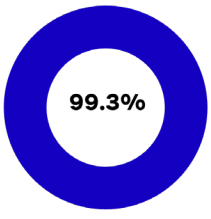
"My mental health improved"



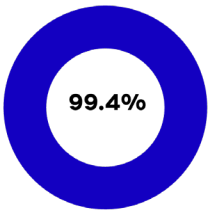
"I felt listened to and respected"



"I felt less alone or isolated"



"I would recommend this service"



"The service helped me"

Facebook reach was up 79%!

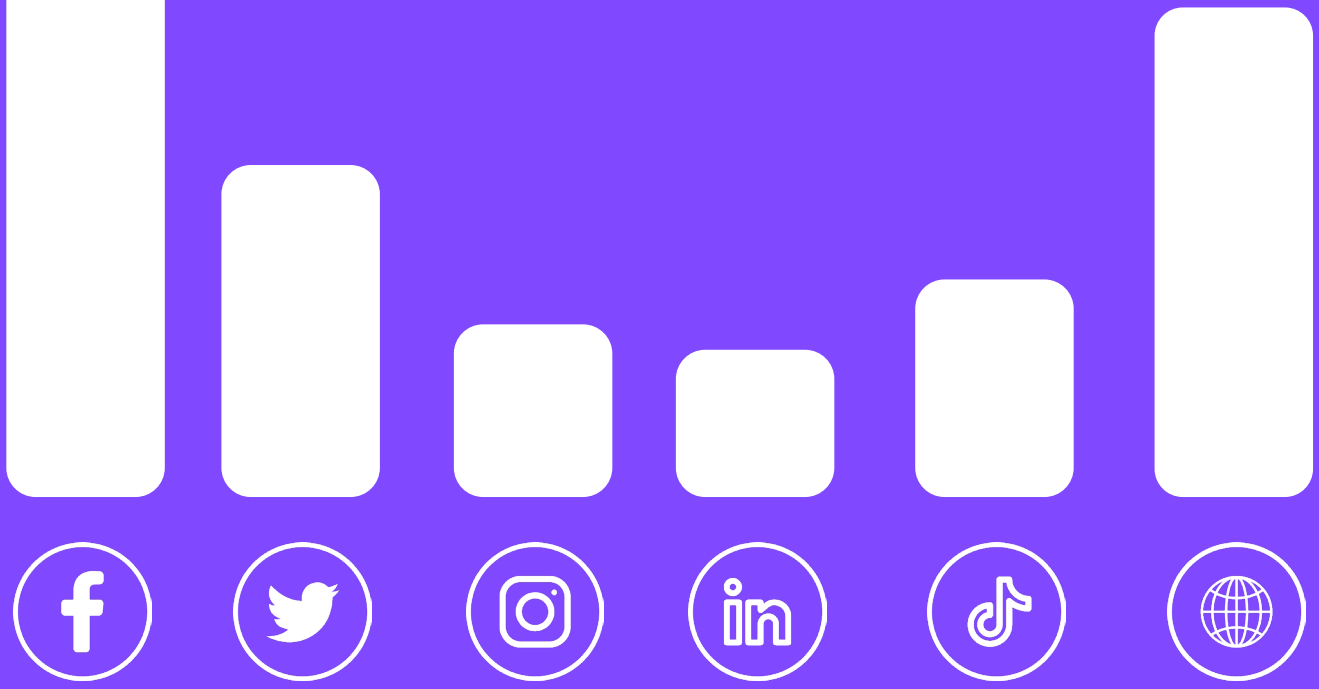
Let's get social!

Our social media reach in 2023/2024 saw a significant increase of 29%. Across our core Coventry and Warwickshire Mind channels, as well as our Children and Young People, Wellbeing for Warwickshire, Community Autism Support and Safe Haven channels, reach and followers rose significantly. Our websites also received 211,280 unique views.

Our social media channels and website are very often the front door to people accessing our services – they are a first step.

From signposting services and sharing mental health tips and tricks, to recognising awareness campaigns and celebrating fundraising stories, every post that goes out on social media reminds people that Coventry and Warwickshire Mind is here to support them. Increasing followers and engagement across all of our channels helps more people know where they can access wellbeing support if they need it.

Total digital reach – 1,170,534



Facebook	Twitter	Instagram	LinkedIn	TikTok	Websites
692,729	109,134	50,603	41,333	65,455	211,280

Fundraising, support and activities from 2023/2024

April 2023

Stonebridge Golf Club raised over £10,000 through fundraising efforts, including playing seventy-two holes in just one day!

Two of our supporters, Jane and John, ran the London Marathon and raised an incredible amount in aid of our charity.



May 2023

Mental Health Awareness Week was as busy as ever. Our housing and recovery teams visited Coombe Abbey Country Park for a wellbeing walk, and our community wellbeing vehicle visited locations across the region, encouraging conversations and signposting to local support. Our drop-in hubs and evening crisis service held open days, inviting service users to socialise with others and take part in activities like baking, gardening, craft, relaxation and exercise.

We teamed up with Coventry City Council and Balfour Beatty to light up iconic Coventry landmarks in blue to encourage conversations. The Whittle Arch, Greyfriars Green and Christchurch all glowed in 'Mind blue' to remind people that Coventry and Warwickshire Mind is always here for support.

June 2023

Thank you to Asda in Nuneaton who donated £400 towards creative materials for support sessions within our children and young people's services.

Volunteers' Week also took place in June. We spoke to Gemma, volunteer at Safe Haven. She said, *"I volunteer with Safe Haven and I'm so very glad I came! This place is fabulous; the staff and clients have been so warm and welcoming, I never want to leave! I'm learning a lot but I understand how much the clients need this space."*

During 2023/2024, 120 volunteers contributed 6,714 hours of their time. Thanks to them, our services are able to reach more people across the region.



July 2023

Simon and a team of volunteers from the Whiskered West Midlands and Warwickshire, Valhalla Beard Club and iBeardclub, ran the Beard and Beer Festival at Fargo Village in Coventry.

The event celebrated those who grew beards and loved beards and, of course, enjoyed a good pint. Simon has been running this event over the last three years and has raised a total of £3,191.26 for Coventry and Warwickshire Mind.

In the same month, Sophie's Stage Academy donated £75 in aid of our charity after their float was awarded second place at the Nuneaton Carnival.







August 2023

Dunster House donated and built a cabin workshop at our allotments. This will provide much needed warmth during the winter months and allow wellbeing sessions to continue during wet weather.

A huge thank you to all the staff, volunteers and service users who helped with this project.

September 2023

Volunteers from JLR and B&Q helped tidy up the garden at Coopers Lodge by jet washing, weeding and clearing space. This means our children and young people's social groups can get out and enjoy the outdoor areas again.

Staff and volunteers attended Coventry Pride at The Yard and Glamorous. We also continued our work with LGBTQIA+ organisations like Out in Cov, who support adults who have fled their homes due to the threat of death, harm or imprisonment, and Prism, who provide social support for young people.

Through co-development and co-delivery with our most vulnerable communities, we have supported LGBTQIA+, South Asian, GRT and Black communities with interventions including trauma-focused sessions, ecotherapy, psychoeducational, creative arts and dramatic movement.







October 2023

Our first staff conference since before the pandemic took place on World Mental Health Day. We looked at the past, present and future of our organisation, discussing what we can do to be more impactful, diverse, innovative, courageous and inclusive.

Our keynote speakers talked about racial equity and trauma-informed therapy, and we had the privilege of welcoming Dr Sarah Hughes, CEO of Mind, to talk about working together as a federation of local Minds.

Over the lunch break, staff took part in activities like craft, yoga and Zumba. Delivering busy services means it can be hard for staff across the organisation to come together. The conference was a wonderful day enjoyed by all, and it was great to give teams a chance to meet and catch up with colleagues.

Staff also took part in our annual 'Hats On 4 Mental Health' campaign, donning their best headwear to mark World Mental Health Day.





November 2023

Amanpreet and the Nuneaton Lions Club organised a spectacular bonfire night and raised an incredible £1,863 for Coventry and Warwickshire Mind.

We continued running pop-up mental health stalls at McDonald's restaurants across the city, providing signposting, advice and information to customers.



December 2023

Over 100 people took part in our Mental Elf 5k fun run at the War Memorial Park.

Despite the rain and snow, everyone showed up in their best festive fancy dress and had great fun. There were dancing and singing performances, as well as a best-dressed dog competition and an appearance from Santa himself!

The event raised over £2,000 and we're looking forward to doing it all again next year, hopefully with better weather!

We also received a donation from Tesco Coventry Cross Point, who did a two-month book exchange to raise money in aid of our charity.









The Yard pedalled for progress and hosted a dynamic 2x 12-hour bikeathon in support of Coventry and Warwickshire Mind and Coventry Pride. The team cycled from Land's End to John o' Groats and raised an amazing £800 to be split between the two charities.

Richard from the Yard said, *"We've found that there is a lack of awareness and a stigma around mental health within our community, and we wanted to spread the word that help is available. By coming together for events like these, we're not just raising funds; we're raising awareness, breaking down barriers, and ensuring that vital support reaches those who need it most."*

January 2024

Brose Limited donated £1,450 to Coventry and Warwickshire Mind. Their donation went to support our children and young people's services. So far, Brose Limited has raised an outstanding £5,370.59. Together, we're fostering a brighter future.

Our children and young people's team set up shop in the foyer of the Albany Theatre during productions of their pantomime. As well as talking to young people about our services and volunteering opportunities, they also took along a photo booth and pantomime props for them to enjoy!





February 2024

Staff and residents at our recovery services came together to celebrate International Women's Day.

Attendees created a paper chain with the names of women who inspire them and wrote down what they could do to inspire inclusion. These were used to decorate the room, along with inspirational quotes and photos.

March 2024

We picked up not one, but TWO trophies at the Local Mind Excellence Awards. The judges recognised us for our environmental work and commitment to supporting the Mind federation.

We were also re-awarded the Mind Quality Mark with minimal recommendations (all of which have been implemented), which recognises the high quality of our services.

The Heart of England Co-operative Society organised fundraisers such as the BBQ bundle raffle, took part in the Hats on for Mental Health campaign, quiz nights and many more events. In total, they've raised an incredible £30,275 during the partnership.





Awareness days











Expanding services

In 2023, we were awarded three expanded service contracts – Community Autism Support Service, Wellbeing for Coventry and Safe Haven. Through an enhanced offer, new identities and a 'one door in' approach, it is now easier for people to seek support.

Training and education

In 2023–2024, we trained 698 internal attendees, 684 external attendees, and 65 individuals on Mental Health First Aid. Across all our training, 4 in 5 attendees said their knowledge and confidence improved after completing one of our courses.

Throughout the year, the training team has seen many achievements. We won the Warwickshire County Council Suicide Community of Practice contract and extended our annual wellbeing schedule with Shell. Our trainers are now certified in Mental Health First Aid and Suicide First Aid, and we have upgraded our digital presence using social media and Eventbrite. We have also undertaken a full review of our training provision.

The feedback we received was incredibly positive. One participant said, *"The course was extremely informative and Nikita was attentive to the needs of the group, providing a comfortable and safe environment for people to be able to share ideas and experiences."*

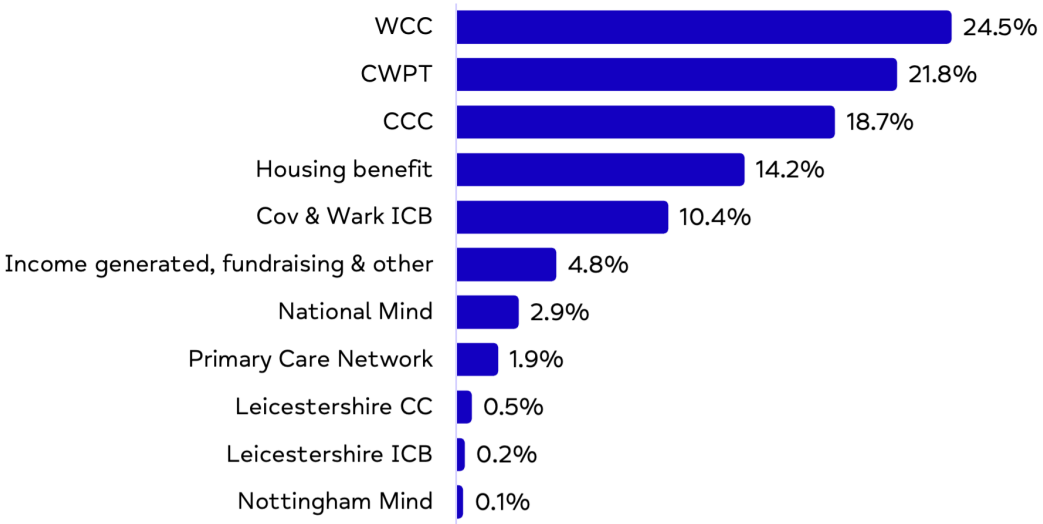
Over the next year, we'll work to expand our online presence and delivery of Mental Health First Aid and Suicide First Aid. We will get out into the community and target rural areas, as well as record our customers' staff numbers to increase our reach. We are also looking to introduce trauma-informed content to our internal training programme.



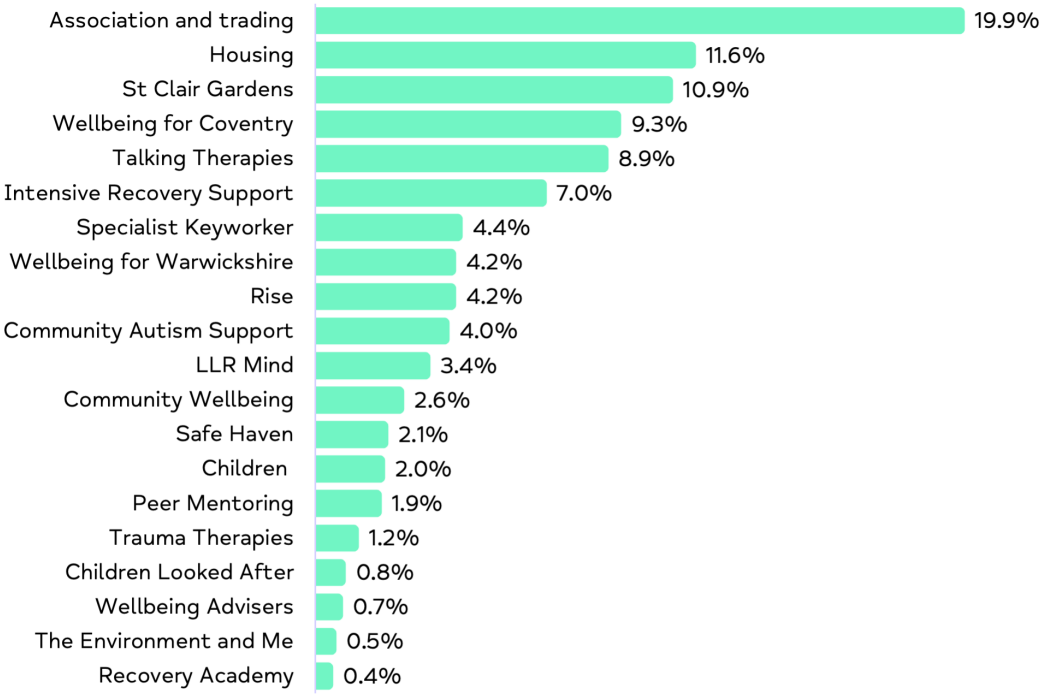
Financial information 2022-2023

Year ended 31 March 2023

Income £9,239,112



Expenditure £9,598,365



For comparison

2022–2023	Income £9,586,821	Expenditure £9,094,792
2021-2022	Income £8,549,238	Expenditure £8,141,951
2020-2021	Income £7,434,857	Expenditure £6,701,363
2019-2020	Income £6,608,282	Expenditure £6,635,150

mind
Coventry and
Warwickshire

Wellington Gardens, Windsor Street, Coventry CV1 3BT
(024) 7655 2847 | admin@cwmind.org.uk | cwmind.org.uk

Company limited by guarantee. Company registration number 02631898.
Charity registration number 1003688.

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Edwards, Pearson & White (Audit) Limited

8 Jury Street, Warwick CV34 4EW
&
9 Hurst Road, Coventry CV6 6EG

t: 024 7664 4455
e: admin@epw.net
w: www.epw.net

Coventry and Warwickshire Mind

Company Limited by Guarantee

Financial Statements

31 March 2024

COMPANY REGISTRATION NUMBER: 02631898
CHARITY REGISTRATION NUMBER: 1003688

Edwards Pearson & White (Audit) Limited is a Limited company registered in England and Wales with registered number 6761855. The registered office and place of business is 8 Jury Street, Warwick CV34 4EW

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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Independent auditor's report to the members	9
Consolidated statement of financial activities (including income and expenditure account)	13
Consolidated statement of financial position	14
Charity statement of financial position	15
Statement of cash flows	16
Notes to the financial statements	17

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Coventry and Warwickshire Mind	
Charity registration number	1003688	
Company registration number	02631898	
Principal office and registered office	Wellington Gardens Windsor Street Spon End Coventry CV1 3BT	
The trustees	G. Jones	(Resigned 12 September 2023)
	G. Montgomery	
	T. Plant	
	J. Collins	(Resigned 9 May 2023)
	J. Hanlon	
	A. Dix	
	R. Moran	(Resigned 9 May 2023)
	P. Sanghera	
	M. Campos	
	M. Heaven	
	G Tsakirakis	(Appointed 12 September 2023)
	R Lawley	(Appointed 12 September 2023)
	R Pettifor	(Appointed 12 September 2023)
	A Casemore	(Appointed 12 September 2023)
Company secretary	S. Hill	
Auditor	Edwards Pearson & White (Audit) Limited Chartered Certified Accountants & statutory auditor 8 Jury Street Warwick CV34 4EW	
Bankers	Lloyds Bank Plc 32 Oxford Street London W1R 2BS Royal Bank of Scotland 15 Little Park Street Coventry England CV1 2RN	
Solicitors	Penmans 17a Queens Road Coventry United Kingdom CV1 3DH	

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Governing document

Coventry and Warwickshire Mind became a Company Limited by Guarantee on 23rd July 1991 and a Registered Charity on 1st August 1991. As a charitable company it has Memorandum and Articles of Association as its governing document. These were amended in 2023.

Structure, governance and management

The Board of Trustees met 4 times in the year and in addition held their annual away day in July 2023, during this session the board and senior management team covered the following areas:

1. To welcome new members of the Board and use our values as CW Mind to bond and collaborate as a continually evolving and developing Board.

2. To build our shared vision of how we want to develop, consolidate and sustain the organisation and have more impact on the people we serve from a strategic governance (not operational) perspective within our wider strategic system-wide relationships.

3. To agree a better shared understanding of our key strengths and key risks as CW Mind, to celebrate where we are whilst also making sure we are using our strengths to mitigate our risks and avoid drifting away from our mission and values.

In line with the introduction of terms of office two trustees stepped down at the board meeting in May 2023, due to work commitments, one trustee, who at the time was the chair stepped down at the AGM in September 2023. Four new trustees were appointed and elected at this meeting, bringing the total to 11 trustees (maximum number is 15).

During the year the three sub-committees, had four meetings each, these being:

- Finance and Audit Sub-committee
- Quality, Risk & Compliance Sub-committee
- Health & Safety Sub-committee

The members, who are also the trustees of CW Mind are the only ones with voting rights.

Further work is ongoing to continue to ensure a more robust governance structure within CW Mind. As part of this we have introduced a new system called BoardPro which is an online portal where all board papers are shared and decisions / actions recorded. Live minutes are taken during the board meetings and any decisions required outside of formal board meetings are shared via BoardPro and flying minutes are sent out requesting a vote by trustees that enables us to make timely decisions on pressing issues.

All trustees now have at least one annual check in with the chair, but also have the option for more frequent support and catch-up meetings as required. A number of potential new trustees are also observing meetings with a view to potentially joining in the future.

Trustee induction and training

A prospective trustee is invited to observe at least 1 meeting of the Board of Trustees in order to make an informed decision re. joining the Board. Once elected or co-opted to the Board the new trustee is supported through their induction by both the Chair and the CEO. Training for the new trustee is now primarily delivered via a training padlet. Access is given to a trustee at the point of being elected and they are required to self administer their time in working through the online programmes. In addition there is an annual programme of visits to projects/services to enable trustees to familiarise themselves with the organisation and its services plus briefing sessions before and after each Board meeting, if required.

In addition, the padlet also has sections relating to the Governing Documents, Strategic Business Plan, Organisational chart, Policies and other relevant documents.

The Padlet also has a section for on boarding a new trustee, ensuring that all documentation is completed to enable them to be checked and verified before registration.

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All trustees are able to access all internal training delivered by CW Mind and receive a regular email with a link included for booking onto a session. They are also encouraged to undertake a range of external online and face to face training, including mandatory training such as Safeguarding Adults and Children.

Organisational structure

Coventry and Warwickshire Mind had 11 Trustees at 31st March 2024. Trustees are responsible for the effective governance of the charity, ensuring it achieves its charitable objectives.

Trustees delegate the day to day operational management of Coventry and Warwickshire Mind to the Chief Executive Officer (Steven Hill).

Objectives and activities

The principal objectives of the organisation are to promote the preservation and safeguarding of mental health, to support people with mental health problems and to provide interventions which help maintain good mental health. These objectives are achieved by various projects/services including Community Wellbeing Services (Coventry & Warwickshire), Recovery and Wellbeing Academy (Coventry & Warwickshire), NHS Talking Therapies (Coventry & Warwickshire), Children & Young People's Services (Coventry & Warwickshire), Supported Accommodation (Coventry), Safe Haven (Coventry & Warwickshire), Intensive Recovery Support Service (Coventry), The Environment and Me Project (Coventry), St Clair Gardens Residential Recovery Centre, Specialist Autism Services for both Children & Adults, Space 2 Thrive a service for individuals experiencing Domestic Abuse plus many others.

Trustee Indemnity Insurance

During the year Coventry and Warwickshire Mind paid for Trustee Indemnity Insurance.

Strategic report

The following sections for achievements and performance, financial review, plans for future periods and principal risks and uncertainties form the strategic report of the charity.

Achievements and performance

Trustees have acted in accordance with the Charity Commission's guidance on public benefit and all activities are undertaken to further the charity's purpose for the public benefit.

In the year CW Mind worked in formal partnership arrangements with Coventry & Warwickshire Partnership NHS Trust, Sahil Project, Tamarind Centre, Relate Coventry & Warwickshire, South Warwickshire & Worcestershire Mind, Kooth, Keyring, Act for Autism, Autism West Midlands & Connect Assist . Through the Recovery Academy service CW Mind continues to work with a large number of local organisations through informal partnership arrangements. During the year CW Mind expanded the Safe Haven provision and now provide this service across a wider geographical area, including South Warwickshire and North Warwickshire

For a number of years Coventry & Warwickshire Mind have been working with partner Local Mind's, Mind and Mind Retail to set up a new Mind organisation in Leicester, Leicestershire & Rutland. The staff and services have been hosted by CW Mind for the past 18 months during which LLR Mind has successfully been registered with the Charity Commission, enabling them to fulfil their ambition of stepping away from CW Mind as an independent charity. This they achieved on 1st April 2024.

We have continued to deliver all services across the city and county directly supporting a total of 34,116 (2022/23 32,275) people in the year 27,503 (26,689) adults and 6,613 (5,586) children and young people. We work with around 42 (29) separate funding streams. With an estimated total population for Coventry and Warwickshire of 942,100 (924,718) this means CW Mind worked with approximately 3.6% (3.5%) of the population. We have seen a significant increase in the use of social media with a total reach of 1,170,534 (907,219) an increase of 29% (49%) during 2023/24 made up of 692,729 (387,853) Facebook, 50,603 (48,721) Instagram, 109,134 (105,436) Twitter, 41,333 (21,219) LinkedIn, 65,455 (112,092) TikTok. Additionally, our websites attracted 211,280 (231,898) unique page views.

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Fundraising has supported the work of Coventry & Warwickshire Mind by raising a total of £109,864 (£156,124) in the year.

CW Mind has a dedicated team who support individual donors, planned fundraising events and corporate partnerships. An agreement is made in advance of any planned activities to ensure that individuals are aware of their responsibilities and that any funds raised are used to further the work of CW Mind.

CW Mind have an inhouse fundraising team and do not employee the services of a professional fundraiser. We have been supported throughout the year by a number of companies, who have named CW Mind as their charity of the Year.

CW Mind is registered with the Fundraising Regulator and ensures that all standards in relation to this scheme are followed. There have been no complaints in relation to fundraising.

Income from delivering training has also continued to increase in the last year with a range of courses being delivered both online and face to face. As well as delivering training to our own workforce, the training team have delivered external training to 799 (941) individuals.

Following the successful award of planning permission in September 2023 to build 26 self-contained flats CW Mind have been working with funders and prospective builders, so that funds can be secured and the work commenced in 2024. In advance of end of financial year a letter of intent had been shared with the builders and some interim work had been completed in relation to the requirements of the planning department i.e. archaeological dig. The bank had provisionally approved the funds subject to a small number of checks, which had also been completed. Work is due to commence on site in May 2024 with a planned completion of Autumn 2025.

We are fortunate to currently have 120 (197) active volunteers, who have committed 6,713.5 (4,935) hours of support during 2023/24. Volunteers bring a range of skills, plus diversity to an organisation and their value is incalculable. We are indebted to the individuals who give their time and extend our sincere thanks for all their work and commitment.

In May 2023 CW Mind undertook its three yearly Mind Quality Mark Assessment – the outcome of which was very positive. On average a local mind will be required to complete a number of improvement actions following the assessment (often in excess of 30 actions are required, with some having significantly more and some having less) CW Mind had 3 improvement actions, all of which were completed within the agreed period and CW Mind were awarded their MQM certificate in July 2023. Following this the organisation was nominated for three awards in the Mind annual excellence awards and in March 2023 we attended the award ceremony, where we were the winners of the Environment Award and the Mind Federation Award (for working closely with Mind and the wider Mind Federation).

A staff away day was held in October 2023 during which nearly 200 staff looked back at what we had achieved to date with our Strategic Business Plan and then looked ahead at what more we could do to meet our objectives.

Following the away day a number of task and finished groups came together to work through the following topics

- Inclusion & Diversity
- Staff Welfare
- Staff Induction
- Reviewing Business Plan Objectives past and future

The findings of which are being used to develop future strategic objectives for CW Mind.

In February 2024 an initial discussion took place between the CEO's and Chairs of both CW Mind and South Warwickshire & Worcestershire Mind regarding the potential merger of the two organisations. Both boards agreed that this would be beneficial, particularly in the interests of the public as users of our collective services. A due diligence process is to commence in April 2024 with a view to completing the process and potential merger by the end of September 2024.

Financial review

In the opinion of the trustees the financial position of the Charity remains very strong and it remains well placed to deliver its objectives for the forthcoming year and beyond.

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Reserves

The Charity Commissioners' guidance requires trustees to adopt a reserves policy based on a realistic estimation of reserve requirements. Reserves represent those resources which can be made available to spend once all other commitments and planned expenditure has been met. Reserves are spent at the discretion of the trustees and in the furtherance of the charity's aims and objectives. This policy includes the following:

- The level of reserves which the trustees believe is required.
- How the trustees intend to maintain reserves at the agreed level.
- The arrangements required by trustees to ensure the policy is regularly reviewed and monitored.

As at 31 March 2024, the reserves can be summarised as follows:

	2024 £	2023 £
Unrestricted funds	**1,594,420**	**1,687,820**
Designated funds	**1,533,779**	**1,522,762**
Endowment funds	**55,752**	**56,610**
Restricted funds	**3,559,252**	**3,735,264**
Total	**6,743,203**	**7,002,456**

The trustees' agreed objective is to maintain free reserves at a level equal to three months budgeted running costs. The trustees decided three months running costs should be held in reserve, this figure has been calculated as 10% of an annual income. (Circa £1,000,000) Based on the 2025 financial year budget, this amounts to £914,482. The unrestricted reserves as at 31 March 2024 are £1,540,370 representing cover of 168% (2023: 176%).

The trustees' have assessed areas to minimise spending and increase the free reserves in the group, these include:

- An efficiency programme that has been conducted and is ongoing whereby all contracts are reviewed to see if costs can be reduced. This covers all areas of expenditure; from utilities and cleaning to stationery providers.
- Working alongside commissioners to ensure annual uplifts to contract values, to support with the cost of living increases etc.
- A review of the systems that are being used and whether investment would lead to time savings.

Included within designated funds of £1,533,779 is a sinking fund of £108,779 and an amount of £1,425,000 which is held in anticipation of projects and the new build adjacent to St Clair Gardens. The use of these funds has subsequently been reassigned to accommodate the changing demand for services. Of this amount an estimated £750,000 will be used within twelve months to partially fund the development of twenty-six flats on land adjacent to St Clair Gardens, with the remainder of the funds required for the build secured from Lloyds Bank.

Additionally, there are designated funds of £200,000 which are held to cover general property maintenance and repairs.

Finally, the remainder of the designated funds, amounting to £475,000 is being held as a contingency to support redundancy costs if services currently commissioned are ended at short notice.

Restricted funds

The purpose of the material individual funds within the year are listed below:

- LLR Mind - delivering mental health support services in Leicester, Leicestershire and Rutland.
- Wellbeing for Coventry - providing a range of wellbeing support services, across Coventry
- Community Wellbeing - providing support in primary care settings
- Trauma and Therapy - a specialist emotional wellbeing and counselling service for individuals experiencing domestic abuse
- Housing Services - providing supported living in the community
- Wellbeing for Warwickshire - providing a range of wellbeing support services, across Warwickshire
- Safe Haven - providing support in the evenings, in the community, in Coventry and Warwickshire
- CASS - providing autism community support for young people and adults
- IRSS - intensive recovery and crisis accommodation for people with complex mental health
- NHS Talking Therapies - CBT based therapy for the people of Coventry & Warwickshire

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- St Clair Gardens - to provide nursing and recovery support to adults with multiple and complex needs
- CAMHS - children & young peoples emotional wellbeing support services
- 16-25 Peer Mentoring - improving outcomes for children as they transition between child and adult support services
- Keyworker - providing support to young people with learning disabilities or autism to avoid unnecessary hospital admission

Significant events

LLR Mind

During the year, significant developments were made with regards to working alongside LLR Mind (where LLR stands for Leicester, Leicestershire and Rutland). The aim of this project is to support LLR to become an independent charity. During 2023/24 the work required to make them a legal entity was completed and they remained under CW Mind until 31/3/2024 before transitioning to be independent for the next financial year. All funds held by CW Mind relating to the work of LLR Mind have subsequently been transferred to LLR Mind's bank account.

Growing department – Safe Haven

In the period, the department which provides an out of hours Safe Haven (Crisis) service has expanded its geographical reach. Until 30/6/2023 CW Mind provided a Safe Haven in Coventry. Following the award of a new contract this service is now provided in North Warwickshire and South Warwickshire with the contract value increased from £144K to £400K.

Planning approval for Berry Mews (26 Self-contained flats)

In September 2023 final approval was giving by Coventry City Council Planning department to build 26 flats on the land adjacent to St Clair Gardens. The land has been owned by CW Mind since 2016 and it was always planned that the land would be used to expand residential services for the people of Coventry & Warwickshire. Originally plans were to extend the size of St Clair Gardens, a residential care home with nursing, however, with a change in the market it was agreed by the trustees that flats would be a better option, enabling more people to live independently. Work will commence in 2024 with a planned completion of Autumn 2025.

Initial discussions with South Warwickshire & Worcestershire Mind re merger

Initial discussions began in February 2024 when a proposal was put forward by the board of SWW Mind to merge with CW Mind. The board of CW Mind considered the request and agreed that it was a positive move, particularly for the beneficiaries of our two organisations. Due diligence has subsequently commenced and if final agreement is given by both boards in the summer of 2024 the plan is to merge on 1st October 2024.

Financial investments

The only financial investments held by the group are amounts held on bank term deposit accounts. At the balance sheet date, the amount held on bank term deposit accounts was £1,784,018. All of this is due to be returned (and if appropriate, reinvested) within one year.

There is a finance sub-committee which is chaired by the Treasurer four times per annum. The areas of discussion cover many aspects of the finance function but also notably:

- Amounts to be invested.
- Advice received from the banks/bankers regarding investments.
- The investment policy of the charity.
- Investment objectives – to maximise interest receivable whilst minimising risk.

Principle sources of funding

The principle sources of funding are from the Coventry & Warwickshire Partnership Trust, Local Authorities and the Integrated Care Board (ICB). These organisations all specialise in health and social care and have a unified objective of providing mental health services to all.

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Principle risks and uncertainties

Changes to National Living Wage and Inflation

Annualised UK inflation was high during 2023/24 and the impact is still felt by CW Mind, particularly as we see less people supporting the work of charities through donations and fundraising events. In addition the decision to increase the national living wage by 9.7% as of April 2024 has had a significant impact on budgets, where annual uplifts have not met the additional costs incurred by services to enable staff to reach the NLW.

Staff recruitment and retention

A challenge arises in attempting to offer competitive packages to staff members in competition with statutory and other providers.

The strategy in place to mitigate this risk includes the following:

- Assessing the well-being of staff in the workplace and providing a positive workplace environment. In 2024/25 a new post is being recruited that will focus on the wellbeing of our workforce.
- An ongoing review of the benefits offered and salary levels, although budget constraints do not support the increases required.
- A focus on the added value members of staff gain from working at Coventry and Warwickshire Mind.

Risks which may affect the charity are identified, recorded and discussed in the various management/board meetings that occur throughout the year.

Plans for future periods

To ensure that decision made by the board and senior management are aligned to the objectives of the current five-year strategic plan, these are:

- Be Inclusive
- Be Diverse
- Be Innovative
- Be Courageous
- Have Impact

To demonstrate achievements through the development of an annual impact report. Our first full Impact report will be published in the summer of 2024 relating to the period 2023/24. (Have Impact)

To embed the findings of the task and finish groups in phase two of the strategic business plan objectives. (Have Impact)

To support the needs of an expanding workforce, through the development of an Employee Wellbeing Advisor post, providing a range of interventions for staff including group sessions, one to one support and digital offers. (Be Innovative)

To diversify the service offer of CW Mind including the development of a three year programme for Young Black Men. (Be Diverse)

To look to expand the geographical reach of CW Mind through the potential merger with South Warwickshire & Worcestershire Mind. (Be Courageous)

To continue to embed co-production and lived experience across all aspects of Coventry & Warwickshire Mind (Be Inclusive)

Principal Risks and Uncertainties Facing the Charity

The Board of Trustees carried out the annual review to assess the impact any identified risk may have upon the business and operation of the charity. The assessment includes how best to manage and mitigate potential risks plus the likelihood of each risk happening. One of the key risks is the new build, but early indications and discussions with commissioners confirm the need for more beds in the city, so the board are hopeful that demand will ensure full utilisation of the service and reduce the risk significantly.

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The risk register has been split into sections with each sub-committee taking responsibility for managing the risks associated with their particular area and reporting these to the full board for final sign off.

Coventry & Warwickshire Mind is also facing the same challenges experienced by many organisations, businesses and the public in relation to the escalating cost of living, particularly relating to utilities and other externally contracted services, in addition to trying to give a cost-of-living increase to our workforce. During 2023/24 a piece of work has been commenced to try to reduce expenditure in areas where there may be significant savings, this includes finding ways of reducing utility costs, streamlining purchasing and reducing the use of paper and other consumable items. Budget responsibility has been devolved to managers, who are able to work with their teams to reduce expenditure where possible, without impacting on the services that we offer.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

Auditor

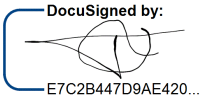
Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and

- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report (incorporating the directors' report) and the strategic report were approved on 9 August 2024 and signed on behalf of the board of trustees by:

DocuSigned by:

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T. Plant
Trustee

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Independent Auditor's Report to the Members of Coventry and Warwickshire Mind *(continued)*

Year ended 31 March 2024

Opinion

We have audited the financial statements of Coventry and Warwickshire Mind (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report and the group strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focused on key laws and regulations the charity has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice, Charities SORP and relevant tax legislation.

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We are not responsible for preventing irregularities. Our approach to detect irregularity included, but was not limited to, the following:

1. An understanding of the legal and regulatory framework applicable to the charity and how the charity is complying with that framework, including a review of legal and professional nominal codes and minutes of meetings.

2. Obtaining an understanding of the charity's policies and procedures and how the charity has complied with these, through discussions and sample testing.

3. An understanding of the charity's risk assessment process, including the risk of fraud.

4. Performing audit work over the risk of management override of controls, including testing of journal entries for appropriateness.

Whilst considering how our audit work addressed the detection of irregularities, we also consider the likelihood of detection based on our approach. Irregularities from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Also the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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Auditor's responsibilities for the audit of the financial statements *(Continued...)*

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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David Pearson (Senior Statutory Auditor)

For and on behalf of
Edwards Pearson & White (Audit) Limited
Chartered Certified Accountants & statutory auditor
8 Jury Street
Warwick
CV34 4EW

9 August 2024

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Consolidated Statement of Financial Activities (Including Income and Expenditure Account)

Year ended 31 March 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Endowment funds £	2024 **Total funds** £	2023 Total funds £
Income and endowments						
Donations and legacies	**5**	17,066	29,025	–	**46,091**	59,206
Charitable activities	**6**	92,799	8,818,376	–	**8,911,175**	9,180,041
Other trading activities	**7**	93,672	–	–	**93,672**	46,836
Investment income	**8**	39,991	–	–	**39,991**	11,063
Other income	**9**	246,781	1,402	–	**248,183**	289,675
Total income		490,309	8,848,803	–	**9,339,112**	9,586,821
Expenditure						
Expenditure on raising funds:						
Other trading activities	**10**	89,916	–	–	**89,916**	47,165
Expenditure on charitable activities	**11,12**	1,819,982	7,588,987	–	**9,408,969**	8,981,254
Other expenditure	**14**	–	98,829	–	**98,829**	66,373
Taxation	**15**	651	–	–	**651**	–
Total expenditure		1,910,549	7,687,816	–	**9,598,365**	9,094,792
Net (expenditure)/income		(1,420,240)	1,160,987	–	**(259,253)**	492,029
Transfers between funds		1,337,857	(1,336,999)	(858)	**–**	–
Net movement in funds		(82,383)	(176,012)	(858)	**(259,253)**	492,029
Reconciliation of funds						
Total funds brought forward		3,210,582	3,735,264	56,610	**7,002,456**	6,510,428
Total funds carried forward		3,128,199	3,559,252	55,752	**6,743,203**	7,002,456

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 17 to 32 form part of these financial statements.

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Consolidated Statement of Financial Position

Year ended 31 March 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	**21**		**5,120,562**	5,099,063
Current assets				
Debtors	**23**	**965,005**		498,480
Cash at bank and in hand		**2,494,889**		3,028,962
		3,459,894		3,527,442
Prepayments and accrued income		**34,075**		40,307
Creditors: amounts falling due within one year	**24**	**752,248**		420,616
Net current assets			**2,741,721**	3,147,133
Total assets less current liabilities			**7,862,283**	8,246,196
Creditors: amounts falling due after more than one year	**25**		**1,085,806**	1,204,157
Accruals and deferred income			**33,274**	39,583
Net assets			**6,743,203**	7,002,456
Funds of the charity				
Endowment funds			**55,752**	56,610
Restricted funds			**3,559,252**	3,735,264
Unrestricted funds			**3,128,199**	3,210,582
Total charity funds	**27**		**6,743,203**	7,002,456

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the medium companies regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 August 2024, and are signed on behalf of the board by:

Signed by:
Parmjit Sanghera
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P. Sanghera
Trustee

The notes on pages 17 to 32 form part of these financial statements.

Docusign Envelope ID: 3E8BD14D-234E-4AA8-8AF0-DCB0F9A2614F

Coventry and Warwickshire Mind

Company Limited by Guarantee

Charity Statement of Financial Position

Year ended 31 March 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	**21**		**5,120,562**	5,099,063
Investments	**22**		**4**	4
Current assets				
Debtors	**23**	**957,141**		489,905
Cash at bank and in hand		**2,472,496**		3,010,051
		3,429,637		3,499,956
Prepayments and accrued income		**34,075**		40,307
Creditors: amounts falling due within one year	**24**	**725,572**		392,806
Net current assets			**2,738,140**	3,147,457
Total assets less current liabilities			**7,858,706**	8,246,524
Creditors: amounts falling due after more than one year	**25**		**1,085,806**	1,204,157
Accruals and deferred income			**32,474**	39,583
Net assets			**6,740,426**	7,002,784
Funds of the charity				
Endowment funds			**55,752**	56,610
Restricted funds			**3,559,252**	3,735,264
Unrestricted funds			**3,125,422**	3,210,910
Total charity funds			**6,740,426**	7,002,784

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the medium companies regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 August 2024, and are signed on behalf of the board by:

Signed by:
Parmjit Sanghera
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P. Sanghera
Trustee

The notes on pages 17 to 32 form part of these financial statements.

Docusign Envelope ID: 3E8BD14D-234E-4AA8-8AF0-DCB0F9A2614F

Coventry and Warwickshire Mind

Company Limited by Guarantee

Consolidated Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net (expenditure)/income	**(259,253)**	492,029
Adjustments for:		
Depreciation of tangible fixed assets	**–**	101,881
Government grant income	**–**	(10,500)
Other interest receivable and similar income	**(39,991)**	(11,063)
Taxation	**651**	–
Accrued income	**(6,308)**	(132,984)
Changes in:		
Trade and other debtors	**(460,293)**	132,872
Trade and other creditors	**317,057**	51,325
Cash generated from operations	**(448,137)**	623,560
Interest received	**39,991**	11,063
Tax paid	**(651)**	–
Net cash (used in)/from operating activities	**(408,797)**	634,623
Cash flows from investing activities		
Purchase of tangible assets	**(21,499)**	(111,978)
Net cash used in investing activities	**(21,499)**	(111,978)
Cash flows from financing activities		
Proceeds from borrowings	**(103,777)**	(112,538)
Government grant income	**–**	10,500
Net cash used in financing activities	**(103,777)**	(102,038)
Net (decrease)/increase in cash and cash equivalents	**(534,073)**	420,607
Cash and cash equivalents at beginning of year	**3,028,962**	2,608,355
Cash and cash equivalents at end of year	**2,494,889**	3,028,962

The notes on pages 17 to 32 form part of these financial statements.

Docusign Envelope ID: 3E8BD14D-234E-4AA8-8AF0-DCB0F9A2614F

1. General information

The charity is a private charitable company limited by guarantee, company number 02631898, incorporated and registered in England and Wales and a registered charity, charity number 1003688, in England and Wales. The address of the registered office and principal place of business is Wellington Gardens, Windsor Street Spon End, Coventry, CV1 3BT. The financial statements comprise Coventry and Warwickshire Mind, a charitable company limited by guarantee which is a public benefit entity and its wholly owned subsidiary, Coventry and Warwickshire Mind Trading Ltd, a company limited by shares.

2. Statement of compliance

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102') and Companies Act 2006, the Charities SORP (FRS 102) and the Charities Act 2011.

3. Accounting policies

Restricted funds

There are other funds for which the donor has specifically restricted the purpose for which they can be used. The amounts in the funds represent the monies still remaining for future expenditure.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the company and rounded to the nearest £.

Allocation of income to funds

All income is allocated to the general fund unless otherwise restricted by the donor or is specifically designated by the board.

Going concern

There are no material uncertainties about the charity's ability to continue.

Capital grants

The grant received to finance the purchase of Wellington Gardens has been credited to a capital reserve. The reserve is being credited to the General Income and Expenditure Account over the remaining period of the lease.

Government grants and lottery awards

Grants of a revenue nature are credited to income in the period in which the charity is entitled to receipt. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified the income is to be expended in a future period.

Basis of consolidation

The financial statements consolidate the accounts of Coventry and Warwickshire Mind and all of its subsidiary undertakings ('subsidiaries').

The Charity has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own income and expenditure account. The net expenditure of the parent charity for the year was £262,358 (2023: Net income of £492,357).

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Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made by the directors in preparing these financial statements.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable income or expenditure for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Included within designated funds of £1,533,779 is a sinking fund of £108,779 and an amount of £1,425,000 which is held in anticipation of projects and the new build adjacent to St Clair Gardens. The use of these funds has subsequently been reassigned to accommodate the changing demand for services. Of this amount an estimated £750,000 will be used within twelve months to partially fund the development of twenty-six flats on land adjacent to St Clair Gardens, with the remainder of the funds required for the build secured from Lloyds Bank.

Additionally, there are designated funds of £200,000 which are held to cover general property maintenance and repairs.

The remainder of the designated funds, amounting to £475,000 is being held as a contingency to support redundancy costs if services currently commissioned are ended at short notice.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

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- Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

- Investment income is included when receivable.

- Income from charitable trading activity is accounted for when earned.

- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Income is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Tangible assets

All fixed assets are initially recorded at cost. Any assets below £5,000 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Leasehold property	-	Over the period of the lease
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

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For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

The company only has basic financial instruments:

- Financial Assets

Financial assets comprise items such as cash at bank and in hand and trade and other debtors. These are initially recorded at cost on the date they originate, the company considers evidence of impairment for all individual elements comprising financial assets and any subsequent impairment is recognised in profit and loss.

- Financial Liabilities

Financial liabilities comprise items such as PAYE, bank and other loans, accruals and trade and other creditors. These are initially recorded at cost on the date they originate, net of transaction costs where applicable, the company considers evidence of impairment for all individual elements comprising financial liabilities and any subsequent impairment is recognised in profit and loss.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is incorporated under the Companies Act as a company limited by guarantee and not having a share capital. There is a liability of £1 per member.

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5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Donations			
Association donations	17,066	–	**17,066**
LLR Mind donations	–	17,661	**17,661**
Wellbeing for Coventry donations	–	–	**–**
Wellbeing for Warwickshire donations	–	477	**477**
Safe haven donations	–	–	**–**
CASS donations	–	–	**–**
TEAM donations	–	531	**531**
16-25 peer mentoring donations	–	516	**516**
Children's services donations	–	9,840	**9,840**
Grants			
Government grant income	–	–	**–**
	17,066	29,025	**46,091**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Association donations	21,625	–	21,625
LLR Mind donations	–	13,199	13,199
Wellbeing for Coventry donations	–	323	323
Wellbeing for Warwickshire donations	–	901	901
Safe haven donations	–	1,487	1,487
CASS donations	–	337	337
TEAM donations	–	625	625
16-25 peer mentoring donations	–	178	178
Children's services donations	–	10,031	10,031
Grants			
Government grant income	–	10,500	10,500
	21,625	37,581	59,206

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6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Fundraising events	92,799	–	**92,799**
LLR Mind	–	219,386	**219,386**
Wellbeing for Coventry	–	999,291	**999,291**
Community wellbeing	–	256,628	**256,628**
Trauma and therapy	–	163,286	**163,286**
Looked after children	–	89,956	**89,956**
Recovery academy	–	57,220	**57,220**
Housing services	–	1,262,527	**1,262,527**
Wellbeing for Warwickshire	–	478,125	**478,125**
Safe haven	–	306,666	**306,666**
CASS	–	497,108	**497,108**
Intensive recovery support services	–	794,141	**794,141**
NHS talking therapies	–	997,338	**997,338**
St Clair Gardens	–	1,232,281	**1,232,281**
TEAM	–	49,186	**49,186**
WCC CAMHS	–	590,608	**590,608**
Reach	–	–	**–**
Wellbeing advisors	–	56,727	**56,727**
16-25 peer mentoring	–	199,000	**199,000**
Keyworker	–	480,000	**480,000**
Early support keyworker	–	–	**–**
Children's services	–	88,902	**88,902**
	92,799	8,818,376	**8,911,175**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fundraising events	134,143	–	134,143
LLR Mind	–	122,674	122,674
Wellbeing for Coventry	–	999,687	999,687
Community wellbeing	–	585,370	585,370
Trauma and therapy	–	170,508	170,508
Looked after children	–	179,911	179,911
Recovery academy	–	57,220	57,220
Housing services	–	1,109,454	1,109,454
Wellbeing for Warwickshire	–	545,846	545,846
Safe haven	–	146,664	146,664
CASS	–	400,000	400,000
Intensive recovery support services	–	751,921	751,921
NHS talking therapies	–	929,132	929,132
St Clair Gardens	–	1,133,805	1,133,805
TEAM	–	47,968	47,968
WCC CAMHS	–	530,347	530,347
Reach	–	98,573	98,573
Wellbeing advisors	–	56,727	56,727
16-25 peer mentoring	–	199,667	199,667
Keyworker	–	480,615	480,615
Early support keyworker	–	149,587	149,587
Children's services	–	350,222	350,222
	134,143	9,045,898	9,180,041

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7. Other trading activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Trading income	93,672	**93,672**	46,836	46,836

8. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	39,991	**39,991**	11,063	11,063

9. Other income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Gift aid	–	–	**–**
Association	82,811	–	**82,811**
Miscellaneous external income	163,970	–	**163,970**
Cafe and Springfield Mind	–	1,402	**1,402**
	246,781	1,402	**248,183**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Gift aid	356	–	356
Association	107,580	–	107,580
Miscellaneous external income	179,677	–	179,677
Cafe and Springfield Mind	–	2,062	2,062
	287,613	2,062	289,675

10. Other trading activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Trading expenditure	89,916	**89,916**	47,165	47,165

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11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Association	1,819,982	–	**1,819,982**
LLR Mind	–	325,063	**325,063**
Wellbeing for Coventry	–	894,897	**894,897**
Community wellbeing	–	249,017	**249,017**
Trauma and therapy	–	118,564	**118,564**
Looked After Children	–	79,487	**79,487**
Recovery Academy	–	41,624	**41,624**
Housing	–	1,114,713	**1,114,713**
Wellbeing for Warwickshire	–	399,614	**399,614**
Safe haven	–	197,005	**197,005**
CASS	–	385,197	**385,197**
IRSS	–	670,664	**670,664**
NHS talking therapies	–	856,612	**856,612**
St Clair Gardens	–	943,854	**943,854**
TEAM	–	45,253	**45,253**
WCC CAMHS	–	404,102	**404,102**
Reach	–	–	**–**
Wellbeing advisors	–	71,391	**71,391**
16-25 peer mentoring	–	178,820	**178,820**
Keyworker	–	363,201	**363,201**
Early keyworker	–	61,721	**61,721**
Children's services	–	188,188	**188,188**
	1,819,982	7,588,987	**9,408,969**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Association	1,668,403	–	1,668,403
LLR Mind	–	31,857	31,857
Wellbeing for Coventry	–	922,924	922,924
Community wellbeing	–	392,313	392,313
Trauma and therapy	–	122,921	122,921
Looked After Children	–	143,308	143,308
Recovery Academy	–	50,271	50,271
Housing	–	784,188	784,188
Wellbeing for Warwickshire	–	462,051	462,051
Safe haven	–	114,331	114,331
CASS	–	355,999	355,999
IRSS	–	814,213	814,213
NHS talking therapies	–	766,735	766,735
St Clair Gardens	–	961,367	961,367
TEAM	–	44,129	44,129
WCC CAMHS	–	461,155	461,155
Reach	–	112,755	112,755
Wellbeing advisors	–	7,026	7,026
16-25 peer mentoring	–	177,565	177,565
Keyworker	–	365,547	365,547
Early keyworker	–	69,812	69,812
Children's services	–	152,384	152,384
	1,668,403	7,312,851	8,981,254

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12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2024 £**	Total fund 2023 £
Association	1,819,982	**1,819,982**	1,668,403
LLR Mind	325,063	**325,063**	31,857
Wellbeing for Coventry	894,897	**894,897**	922,924
Community wellbeing	249,017	**249,017**	392,313
Trauma and therapy	118,564	**118,564**	122,921
Looked After Children	79,487	**79,487**	143,308
Recovery Academy	41,624	**41,624**	50,271
Housing	1,114,713	**1,114,713**	784,188
Wellbeing for Warwickshire	399,614	**399,614**	462,051
Safe haven	197,005	**197,005**	114,331
CASS	385,197	**385,197**	355,999
IRSS	670,664	**670,664**	814,213
NHS talking therapies	856,612	**856,612**	766,735
St Clair Gardens	943,854	**943,854**	961,367
TEAM	45,253	**45,253**	44,129
WCC CAMHS	404,102	**404,102**	461,155
Reach	–	**–**	112,755
Wellbeing advisors	71,391	**71,391**	7,026
16-25 peer mentoring	178,820	**178,820**	177,565
Keyworker	363,201	**363,201**	365,547
Early keyworker	61,721	**61,721**	69,812
Children's services	188,188	**188,188**	152,384
	9,408,969	**9,408,969**	8,981,254

13. Analysis of support costs

	Audit of financial statements £	Other non audit services £	**Total 2024 £**	Total 2023 £
Finance costs	6,420	19,523	**25,943**	24,937

14. Other expenditure

	Restricted Funds £	**Total Funds 2024 £**	Restricted Funds £	Total Funds 2023 £
Loan Interest	98,829	**98,829**	66,373	66,373

15. Taxation

Major components of tax expense

	2024 £	2023 £
Current tax:		
UK current tax expense	**651**	–
Taxation	**651**	–

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Reconciliation of tax expense

The tax assessed on the expenditure for the year is lower than (2023: the same as) the standard rate of corporation tax in the UK of 19% (2023: 19%).

	2024	2023
	£	£
(Expenditure)/income before taxation	**3,756**	(328)
(Expenditure)/income by rate of tax	**713**	(62)
Utilisation of tax losses	**(62)**	–
Unused tax losses	**–**	62
Tax on (expenditure)/income	**651**	–

16. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	**–**	101,881

17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	**5,987,299**	5,784,902
Social security costs	**481,311**	460,710
Employer contribution to pension plans	**151,866**	150,301
	6,620,476	6,395,914

Pay is set for key management personnel by a cost of living increase each year and on a change of role a pay committee is set up to set the new pay.

Key management personnel of the Charity comprise the Senior Leadership Team which includes the CEO and Deputy CEO whose total salary and benefits are £184,663 (2023: £174,083) and the Senior Management Team which includes the Head of Finance, Head of HR, Heads of Operations and Head of Operational Development whose total salary and benefits are £311,203 (2023: £277,760).

The average head count of employees during the year was 275 (2023: 280). The average number of fulltime equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	**216**	220

The number of employees whose remuneration for the year fell within the following bands, were:

	2024	2023
	No.	No.
£60,000 to £69,999	**1**	1
£70,000 to £79,999	**–**	–
£80,000 to £89,999	**1**	–
£90,000 to £99,999	**–**	1
£100,000 to £109,999	**1**	–
	3	2

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18. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year a total of £Nil (2023: £Nil) expenses for travelling to trustee meetings was paid to trustees (2023: 0 trustees)

19. Transfers between funds

The transfers between funds are for the use of buildings and for management and admin, recruitment, computers and training.

20. Principal subsidiaries

100% of the issued share capital of Coventry and Warwickshire Mind Trading Limited is held by the charity. The results of the subsidiary undertaking are included in the consolidation.

Coventry and Warwickshire Mind Trading Limited operates a 'Wellbeing for Warwickshire' helpline for the Charity. The company is registered in England and its company number is 14341138. The trading results can be summarised as follows:

	Coventry and Warwickshire Mind Trading Limited
	£
Gross income	**93,672**
Expenditure	**(89,916)**
Profit before taxation in the period	**3,756**
Taxation	**(651)**
Profit after taxation in the period	**3,105**

	£
Net assets/(liabilities) at the year end	**2,777**

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21. Tangible fixed assets

	Freehold property £	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Group					
Cost					
At 1 April 2023	**4,882,034**	**884,989**	**21,775**	**175,805**	**5,964,603**
Additions	**–**	**–**	**–**	**21,499**	**21,499**
At 31 March 2024	**4,882,034**	**884,989**	**21,775**	**197,304**	**5,986,102**
Depreciation					
At 1 April 2023	**701,000**	**57,602**	**21,775**	**85,163**	**865,540**
Charge for the year	**–**	**–**	**–**	**–**	**–**
At 31 March 2024	**701,000**	**57,602**	**21,775**	**85,163**	**865,540**
Carrying amount					
At 31 March 2024	**4,181,034**	**827,387**	**–**	**112,141**	**5,120,562**
At 31 March 2023	**4,181,034**	**827,387**	**–**	**90,642**	**5,099,063**

Within Freehold Property, a property with net book value of £3,056,305 has been given in security of the bank loan of £1,291,119.

	Freehold property £	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Charity					
Cost					
At 1 April 2023	**4,882,034**	**884,989**	**21,775**	**175,805**	**5,964,603**
Additions	**–**	**–**	**–**	**21,499**	**21,499**
At 31 March 2024	**4,882,034**	**884,989**	**21,775**	**197,304**	**5,986,102**
Depreciation					
At 1 April 2023	**701,000**	**57,602**	**21,775**	**85,163**	**865,540**
Charge for the year	**–**	**–**	**–**	**–**	**–**
At 31 March 2024	**701,000**	**57,602**	**21,775**	**85,163**	**865,540**
Carrying amount					
At 31 March 2024	**4,181,034**	**827,387**	**–**	**112,141**	**5,120,562**
At 31 March 2023	**4,181,034**	**827,387**	**–**	**90,642**	**5,099,063**

Within Freehold Property, a property with net book value of £3,056,305 has been given in security of the bank loan of £1,291,119.

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22. Investments

	Investments in subsidiary companies £
Charity	
Cost	
Brought forward and carried forward	**4**
At 31 March 2024	**4**

Subsidiary undertakings

The following company is a subsidiary undertaking of the charity:

	Class of shares	Holding
Coventry and Warwickshire Mind Trading Limited	Ordinary	4

The registered office of the subsidiary company is Wellington Gardens, Windsor Street, Coventry, United Kingdom, CV1 3BT.

23. Debtors

	Group		Charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Trade debtors	**349,435**	102,525	**340,067**	93,158
Amounts owed by group undertakings	**–**	–	**4,282**	4,269
Other debtors	**615,570**	395,955	**612,792**	392,478
	965,005	498,480	**957,141**	489,905

24. Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Bank loans and overdrafts	**205,312**	190,738	**205,312**	190,738
Trade creditors	**212,833**	93,904	**186,808**	66,093
Social security and other taxes	**115,731**	107,111	**115,080**	107,111
Other creditors	**218,372**	28,863	**218,372**	28,863
	752,248	420,616	**725,572**	392,805

25. Creditors: amounts falling due after more than one year

	Group		Charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Bank loans and overdrafts	**1,085,806**	1,204,157	**1,085,806**	1,204,157

The bank loan balance of £1,291,119 is due to mature on 21/11/2024. It is expected that the loan will be refinanced (See Note 34) on similar terms. The loan is currently repayable in monthly installments with £264,557 due in more than 5 years. Loan interest is payable at 2.45% above the Bank's base rate. Assets held as security are as follows: Freehold Property known as St Clair Gardens, Livingstone Road, Coventry, CV6 5AR.

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26. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024	2023
	£	£
Recognised in income from donations and legacies:		
Government grants income	**–**	10,500

27. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	**At 31 March 2024**
	£	£	£	£	**£**
General Funds	1,687,820	490,309	(1,910,549)	1,326,840	**1,594,420**
Designated Fund	1,425,000	–	–	–	**1,425,000**
Sinking Fund	97,762	–	–	11,017	**108,779**
	3,210,582	490,309	(1,910,549)	1,337,857	**3,128,199**

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General Funds	1,639,693	501,280	(1,715,569)	1,262,415	1,687,820
Designated Fund	1,425,000	–	–	–	1,425,000
Sinking Fund	–	–	–	97,762	97,762
	3,064,693	501,280	(1,715,569)	1,360,177	3,210,582

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	**At 31 March 2024**
	£	£	£	£	**£**
Restricted Funds	3,735,264	8,848,803	(7,687,816)	(1,336,999)	**3,559,252**

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Restricted Funds	3,388,267	9,085,541	(7,379,224)	(1,359,320)	3,735,264

Endowment funds

	At 1 April 2023	Income	Expenditure	Transfers	**At 31 March 2024**
	£	£	£	£	**£**
Capital Reserve	56,610	–	–	(858)	**55,752**

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Capital Reserve	57,468	–	–	(858)	56,610

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28. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Tangible fixed assets	1,498,650	3,621,912	**5,120,562**
Current assets	2,101,983	1,391,986	**3,493,969**
Creditors less than 1 year	(472,434)	(313,088)	**(785,522)**
Creditors greater than 1 year	–	(1,085,806)	**(1,085,806)**
Net assets	3,128,199	3,615,004	**6,743,203**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,498,650	3,600,413	5,099,063
Current assets	2,023,692	1,586,357	3,610,049
Creditors less than 1 year	(311,760)	(190,739)	(502,499)
Creditors greater than 1 year	–	(1,204,157)	(1,204,157)
Net assets	3,210,582	3,791,874	7,002,456

29. Funds received as agent or held as custodian trustee

During the year, Coventry and Warwickshire Mind received income totalling £93,672 and incurred charitable expenditure of £89,916 acting as a custodian trustee on behalf of LLR Mind. The remaining net funds at 31st March 2024 totalling £107,774 are to be distributed directly onwards to LLR Mind on the commencement of their independent charitable activities from 1st April 2024.

30. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	**At 31 Mar 2024 £**
Cash at bank and in hand	3,028,962	(534,073)	**2,494,889**
Debt due within one year	(190,739)	(14,573)	**(205,312)**
Debt due after one year	(1,204,157)	118,351	**(1,085,806)**
	1,634,066	(430,295)	**1,203,771**

31. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Not later than 1 year	**126,298**	38,041
Later than 1 year and not later than 5 years	**425,612**	106,472
Later than 5 years	**371,950**	–
	923,860	144,513

32. Limitation of auditors liability

The company on 21 May 2024 has entered into a limitation of auditors liability with the auditor limiting the auditor's liability to a maximum of £1,500,000 (including interest).

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33. Related parties

The trustees consider that there is no controlling party.

During the year the charity paid 3P Properties Limited of which Terry Plant, a trustee, is a director £27,305 (2023: £24,671) for architectural services.

During the year the charity paid Annette Dix, a trustee, £4,200 (2023: £6,000) for providing training courses.

During the year the charity paid Rachel Lawley a trustee, £2,056 (2023: Nil) for providing training courses.

During the year the charity entered into transactions with its subsidiary company. The outstanding loan balance at the balance sheet date was one whereby £4,282 (2023: £4,269) was owed to the parent entity.

During the year the charity paid Mirador Consultancy Ltd of which Nigel Taylor, a director of the Trading Company, is also a director, £12,512 (2023: 9,834) for providing business consultancy.

34. Events after the reporting period

On 15th May 2024 the charity signed a letter of intent regarding the interim construction contract for phase one development works in relation to the Berry Mews build project. The contract value is £145,929 which has been financed by the charity's designated fund, within unrestricted reserves.

On 29th July 2024 the charity approved a new bank loan agreement to fund the Berry Mews build project. The loan value is £2,030,000 which will be secured against Freehold Property known as St Clair Gardens, Livingstone Road, Coventry, CV6 5AR, including the new development site.

On 29th July 2024 the charity approved the refinancing of the existing bank loan due to mature on 21/11/2024. The term of the new loan will be over 5 years.

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Edwards, Pearson & White (Audit) Limited

8 Jury Street, Warwick CV34 4EW
&
9 Hurst Road, Coventry CV6 6EG

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Financial Statements

31 March 2024

COMPANY REGISTRATION NUMBER: 02631898
CHARITY REGISTRATION NUMBER: 1003688

Edwards Pearson & White (Audit) Limited is a Limited company registered in England and Wales with registered number 6761855. The registered office and place of business is 8 Jury Street, Warwick CV34 4EW

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Coventry and Warwickshire Mind	
Charity registration number	1003688	
Company registration number	02631898	
Principal office and registered office	Wellington Gardens Windsor Street Spon End Coventry CV1 3BT	
The trustees	G. Jones	(Resigned 12 September 2023)
	G. Montgomery	
	T. Plant	
	J. Collins	(Resigned 9 May 2023)
	J. Hanlon	
	A. Dix	
	R. Moran	(Resigned 9 May 2023)
	P. Sanghera	
	M. Campos	
	M. Heaven	
	G Tsakirakis	(Appointed 12 September 2023)
	R Lawley	(Appointed 12 September 2023)
	R Pettifor	(Appointed 12 September 2023)
	A Casemore	(Appointed 12 September 2023)
Company secretary	S. Hill	
Auditor	Edwards Pearson & White (Audit) Limited Chartered Certified Accountants & statutory auditor 8 Jury Street Warwick CV34 4EW	
Bankers	Lloyds Bank Plc 32 Oxford Street London W1R 2BS Royal Bank of Scotland 15 Little Park Street Coventry England CV1 2RN	
Solicitors	Penmans 17a Queens Road Coventry United Kingdom CV1 3DH	

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Governing document

Coventry and Warwickshire Mind became a Company Limited by Guarantee on 23rd July 1991 and a Registered Charity on 1st August 1991. As a charitable company it has Memorandum and Articles of Association as its governing document. These were amended in 2023.

Structure, governance and management

The Board of Trustees met 4 times in the year and in addition held their annual away day in July 2023, during this session the board and senior management team covered the following areas:

1. To welcome new members of the Board and use our values as CW Mind to bond and collaborate as a continually evolving and developing Board.

2. To build our shared vision of how we want to develop, consolidate and sustain the organisation and have more impact on the people we serve from a strategic governance (not operational) perspective within our wider strategic system-wide relationships.

3. To agree a better shared understanding of our key strengths and key risks as CW Mind, to celebrate where we are whilst also making sure we are using our strengths to mitigate our risks and avoid drifting away from our mission and values.

In line with the introduction of terms of office two trustees stepped down at the board meeting in May 2023, due to work commitments, one trustee, who at the time was the chair stepped down at the AGM in September 2023. Four new trustees were appointed and elected at this meeting, bringing the total to 11 trustees (maximum number is 15).

During the year the three sub-committees, had four meetings each, these being:

- Finance and Audit Sub-committee
- Quality, Risk & Compliance Sub-committee
- Health & Safety Sub-committee

The members, who are also the trustees of CW Mind are the only ones with voting rights.

Further work is ongoing to continue to ensure a more robust governance structure within CW Mind. As part of this we have introduced a new system called BoardPro which is an online portal where all board papers are shared and decisions / actions recorded. Live minutes are taken during the board meetings and any decisions required outside of formal board meetings are shared via BoardPro and flying minutes are sent out requesting a vote by trustees that enables us to make timely decisions on pressing issues.

All trustees now have at least one annual check in with the chair, but also have the option for more frequent support and catch-up meetings as required. A number of potential new trustees are also observing meetings with a view to potentially joining in the future.

Trustee induction and training

A prospective trustee is invited to observe at least 1 meeting of the Board of Trustees in order to make an informed decision re. joining the Board. Once elected or co-opted to the Board the new trustee is supported through their induction by both the Chair and the CEO. Training for the new trustee is now primarily delivered via a training padlet. Access is given to a trustee at the point of being elected and they are required to self administer their time in working through the online programmes. In addition there is an annual programme of visits to projects/services to enable trustees to familiarise themselves with the organisation and its services plus briefing sessions before and after each Board meeting, if required.

In addition, the padlet also has sections relating to the Governing Documents, Strategic Business Plan, Organisational chart, Policies and other relevant documents.

The Padlet also has a section for on boarding a new trustee, ensuring that all documentation is completed to enable them to be checked and verified before registration.

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All trustees are able to access all internal training delivered by CW Mind and receive a regular email with a link included for booking onto a session. They are also encouraged to undertake a range of external online and face to face training, including mandatory training such as Safeguarding Adults and Children.

Organisational structure

Coventry and Warwickshire Mind had 11 Trustees at 31st March 2024. Trustees are responsible for the effective governance of the charity, ensuring it achieves its charitable objectives.

Trustees delegate the day to day operational management of Coventry and Warwickshire Mind to the Chief Executive Officer (Steven Hill).

Objectives and activities

The principal objectives of the organisation are to promote the preservation and safeguarding of mental health, to support people with mental health problems and to provide interventions which help maintain good mental health. These objectives are achieved by various projects/services including Community Wellbeing Services (Coventry & Warwickshire), Recovery and Wellbeing Academy (Coventry & Warwickshire), NHS Talking Therapies (Coventry & Warwickshire), Children & Young People's Services (Coventry & Warwickshire), Supported Accommodation (Coventry), Safe Haven (Coventry & Warwickshire), Intensive Recovery Support Service (Coventry), The Environment and Me Project (Coventry), St Clair Gardens Residential Recovery Centre, Specialist Autism Services for both Children & Adults, Space 2 Thrive a service for individuals experiencing Domestic Abuse plus many others.

Trustee Indemnity Insurance

During the year Coventry and Warwickshire Mind paid for Trustee Indemnity Insurance.

Strategic report

The following sections for achievements and performance, financial review, plans for future periods and principal risks and uncertainties form the strategic report of the charity.

Achievements and performance

Trustees have acted in accordance with the Charity Commission's guidance on public benefit and all activities are undertaken to further the charity's purpose for the public benefit.

In the year CW Mind worked in formal partnership arrangements with Coventry & Warwickshire Partnership NHS Trust, Sahil Project, Tamarind Centre, Relate Coventry & Warwickshire, South Warwickshire & Worcestershire Mind, Kooth, Keyring, Act for Autism, Autism West Midlands & Connect Assist . Through the Recovery Academy service CW Mind continues to work with a large number of local organisations through informal partnership arrangements. During the year CW Mind expanded the Safe Haven provision and now provide this service across a wider geographical area, including South Warwickshire and North Warwickshire

For a number of years Coventry & Warwickshire Mind have been working with partner Local Mind's, Mind and Mind Retail to set up a new Mind organisation in Leicester, Leicestershire & Rutland. The staff and services have been hosted by CW Mind for the past 18 months during which LLR Mind has successfully been registered with the Charity Commission, enabling them to fulfil their ambition of stepping away from CW Mind as an independent charity. This they achieved on 1st April 2024.

We have continued to deliver all services across the city and county directly supporting a total of 34,116 (2022/23 32,275) people in the year 27,503 (26,689) adults and 6,613 (5,586) children and young people. We work with around 42 (29) separate funding streams. With an estimated total population for Coventry and Warwickshire of 942,100 (924,718) this means CW Mind worked with approximately 3.6% (3.5%) of the population. We have seen a significant increase in the use of social media with a total reach of 1,170,534 (907,219) an increase of 29% (49%) during 2023/24 made up of 692,729 (387,853) Facebook, 50,603 (48,721) Instagram, 109,134 (105,436) Twitter, 41,333 (21,219) LinkedIn, 65,455 (112,092) TikTok. Additionally, our websites attracted 211,280 (231,898) unique page views.

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Fundraising has supported the work of Coventry & Warwickshire Mind by raising a total of £109,864 (£156,124) in the year.

CW Mind has a dedicated team who support individual donors, planned fundraising events and corporate partnerships. An agreement is made in advance of any planned activities to ensure that individuals are aware of their responsibilities and that any funds raised are used to further the work of CW Mind.

CW Mind have an inhouse fundraising team and do not employee the services of a professional fundraiser. We have been supported throughout the year by a number of companies, who have named CW Mind as their charity of the Year.

CW Mind is registered with the Fundraising Regulator and ensures that all standards in relation to this scheme are followed. There have been no complaints in relation to fundraising.

Income from delivering training has also continued to increase in the last year with a range of courses being delivered both online and face to face. As well as delivering training to our own workforce, the training team have delivered external training to 799 (941) individuals.

Following the successful award of planning permission in September 2023 to build 26 self-contained flats CW Mind have been working with funders and prospective builders, so that funds can be secured and the work commenced in 2024. In advance of end of financial year a letter of intent had been shared with the builders and some interim work had been completed in relation to the requirements of the planning department i.e. archaeological dig. The bank had provisionally approved the funds subject to a small number of checks, which had also been completed. Work is due to commence on site in May 2024 with a planned completion of Autumn 2025.

We are fortunate to currently have 120 (197) active volunteers, who have committed 6,713.5 (4,935) hours of support during 2023/24. Volunteers bring a range of skills, plus diversity to an organisation and their value is incalculable. We are indebted to the individuals who give their time and extend our sincere thanks for all their work and commitment.

In May 2023 CW Mind undertook its three yearly Mind Quality Mark Assessment – the outcome of which was very positive. On average a local mind will be required to complete a number of improvement actions following the assessment (often in excess of 30 actions are required, with some having significantly more and some having less) CW Mind had 3 improvement actions, all of which were completed within the agreed period and CW Mind were awarded their MQM certificate in July 2023. Following this the organisation was nominated for three awards in the Mind annual excellence awards and in March 2023 we attended the award ceremony, where we were the winners of the Environment Award and the Mind Federation Award (for working closely with Mind and the wider Mind Federation).

A staff away day was held in October 2023 during which nearly 200 staff looked back at what we had achieved to date with our Strategic Business Plan and then looked ahead at what more we could do to meet our objectives.

Following the away day a number of task and finished groups came together to work through the following topics

- Inclusion & Diversity
- Staff Welfare
- Staff Induction
- Reviewing Business Plan Objectives past and future

The findings of which are being used to develop future strategic objectives for CW Mind.

In February 2024 an initial discussion took place between the CEO's and Chairs of both CW Mind and South Warwickshire & Worcestershire Mind regarding the potential merger of the two organisations. Both boards agreed that this would be beneficial, particularly in the interests of the public as users of our collective services. A due diligence process is to commence in April 2024 with a view to completing the process and potential merger by the end of September 2024.

Financial review

In the opinion of the trustees the financial position of the Charity remains very strong and it remains well placed to deliver its objectives for the forthcoming year and beyond.

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Reserves

The Charity Commissioners' guidance requires trustees to adopt a reserves policy based on a realistic estimation of reserve requirements. Reserves represent those resources which can be made available to spend once all other commitments and planned expenditure has been met. Reserves are spent at the discretion of the trustees and in the furtherance of the charity's aims and objectives. This policy includes the following:

- The level of reserves which the trustees believe is required.
- How the trustees intend to maintain reserves at the agreed level.
- The arrangements required by trustees to ensure the policy is regularly reviewed and monitored.

As at 31 March 2024, the reserves can be summarised as follows:

	2024 £	2023 £
Unrestricted funds	**1,594,420**	**1,687,820**
Designated funds	**1,533,779**	**1,522,762**
Endowment funds	**55,752**	**56,610**
Restricted funds	**3,559,252**	**3,735,264**
Total	**6,743,203**	**7,002,456**

The trustees' agreed objective is to maintain free reserves at a level equal to three months budgeted running costs. The trustees decided three months running costs should be held in reserve, this figure has been calculated as 10% of an annual income. (Circa £1,000,000) Based on the 2025 financial year budget, this amounts to £914,482. The unrestricted reserves as at 31 March 2024 are £1,540,370 representing cover of 168% (2023: 176%).

The trustees' have assessed areas to minimise spending and increase the free reserves in the group, these include:

- An efficiency programme that has been conducted and is ongoing whereby all contracts are reviewed to see if costs can be reduced. This covers all areas of expenditure; from utilities and cleaning to stationery providers.
- Working alongside commissioners to ensure annual uplifts to contract values, to support with the cost of living increases etc.
- A review of the systems that are being used and whether investment would lead to time savings.

Included within designated funds of £1,533,779 is a sinking fund of £108,779 and an amount of £1,425,000 which is held in anticipation of projects and the new build adjacent to St Clair Gardens. The use of these funds has subsequently been reassigned to accommodate the changing demand for services. Of this amount an estimated £750,000 will be used within twelve months to partially fund the development of twenty-six flats on land adjacent to St Clair Gardens, with the remainder of the funds required for the build secured from Lloyds Bank.

Additionally, there are designated funds of £200,000 which are held to cover general property maintenance and repairs.

Finally, the remainder of the designated funds, amounting to £475,000 is being held as a contingency to support redundancy costs if services currently commissioned are ended at short notice.

Restricted funds

The purpose of the material individual funds within the year are listed below:

- LLR Mind - delivering mental health support services in Leicester, Leicestershire and Rutland.
- Wellbeing for Coventry - providing a range of wellbeing support services, across Coventry
- Community Wellbeing - providing support in primary care settings
- Trauma and Therapy - a specialist emotional wellbeing and counselling service for individuals experiencing domestic abuse
- Housing Services - providing supported living in the community
- Wellbeing for Warwickshire - providing a range of wellbeing support services, across Warwickshire
- Safe Haven - providing support in the evenings, in the community, in Coventry and Warwickshire
- CASS - providing autism community support for young people and adults
- IRSS - intensive recovery and crisis accommodation for people with complex mental health
- NHS Talking Therapies - CBT based therapy for the people of Coventry & Warwickshire

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- St Clair Gardens - to provide nursing and recovery support to adults with multiple and complex needs
- CAMHS - children & young peoples emotional wellbeing support services
- 16-25 Peer Mentoring - improving outcomes for children as they transition between child and adult support services
- Keyworker - providing support to young people with learning disabilities or autism to avoid unnecessary hospital admission

Significant events

LLR Mind

During the year, significant developments were made with regards to working alongside LLR Mind (where LLR stands for Leicester, Leicestershire and Rutland). The aim of this project is to support LLR to become an independent charity. During 2023/24 the work required to make them a legal entity was completed and they remained under CW Mind until 31/3/2024 before transitioning to be independent for the next financial year. All funds held by CW Mind relating to the work of LLR Mind have subsequently been transferred to LLR Mind's bank account.

Growing department – Safe Haven

In the period, the department which provides an out of hours Safe Haven (Crisis) service has expanded its geographical reach. Until 30/6/2023 CW Mind provided a Safe Haven in Coventry. Following the award of a new contract this service is now provided in North Warwickshire and South Warwickshire with the contract value increased from £144K to £400K.

Planning approval for Berry Mews (26 Self-contained flats)

In September 2023 final approval was giving by Coventry City Council Planning department to build 26 flats on the land adjacent to St Clair Gardens. The land has been owned by CW Mind since 2016 and it was always planned that the land would be used to expand residential services for the people of Coventry & Warwickshire. Originally plans were to extend the size of St Clair Gardens, a residential care home with nursing, however, with a change in the market it was agreed by the trustees that flats would be a better option, enabling more people to live independently. Work will commence in 2024 with a planned completion of Autumn 2025.

Initial discussions with South Warwickshire & Worcestershire Mind re merger

Initial discussions began in February 2024 when a proposal was put forward by the board of SWW Mind to merge with CW Mind. The board of CW Mind considered the request and agreed that it was a positive move, particularly for the beneficiaries of our two organisations. Due diligence has subsequently commenced and if final agreement is given by both boards in the summer of 2024 the plan is to merge on 1st October 2024.

Financial investments

The only financial investments held by the group are amounts held on bank term deposit accounts. At the balance sheet date, the amount held on bank term deposit accounts was £1,784,018. All of this is due to be returned (and if appropriate, reinvested) within one year.

There is a finance sub-committee which is chaired by the Treasurer four times per annum. The areas of discussion cover many aspects of the finance function but also notably:

- Amounts to be invested.
- Advice received from the banks/bankers regarding investments.
- The investment policy of the charity.
- Investment objectives – to maximise interest receivable whilst minimising risk.

Principle sources of funding

The principle sources of funding are from the Coventry & Warwickshire Partnership Trust, Local Authorities and the Integrated Care Board (ICB). These organisations all specialise in health and social care and have a unified objective of providing mental health services to all.

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Principle risks and uncertainties

Changes to National Living Wage and Inflation

Annualised UK inflation was high during 2023/24 and the impact is still felt by CW Mind, particularly as we see less people supporting the work of charities through donations and fundraising events. In addition the decision to increase the national living wage by 9.7% as of April 2024 has had a significant impact on budgets, where annual uplifts have not met the additional costs incurred by services to enable staff to reach the NLW.

Staff recruitment and retention

A challenge arises in attempting to offer competitive packages to staff members in competition with statutory and other providers.

The strategy in place to mitigate this risk includes the following:

- Assessing the well-being of staff in the workplace and providing a positive workplace environment. In 2024/25 a new post is being recruited that will focus on the wellbeing of our workforce.
- An ongoing review of the benefits offered and salary levels, although budget constraints do not support the increases required.
- A focus on the added value members of staff gain from working at Coventry and Warwickshire Mind.

Risks which may affect the charity are identified, recorded and discussed in the various management/board meetings that occur throughout the year.

Plans for future periods

To ensure that decision made by the board and senior management are aligned to the objectives of the current five-year strategic plan, these are:

- Be Inclusive
- Be Diverse
- Be Innovative
- Be Courageous
- Have Impact

To demonstrate achievements through the development of an annual impact report. Our first full Impact report will be published in the summer of 2024 relating to the period 2023/24. (Have Impact)

To embed the findings of the task and finish groups in phase two of the strategic business plan objectives. (Have Impact)

To support the needs of an expanding workforce, through the development of an Employee Wellbeing Advisor post, providing a range of interventions for staff including group sessions, one to one support and digital offers. (Be Innovative)

To diversify the service offer of CW Mind including the development of a three year programme for Young Black Men. (Be Diverse)

To look to expand the geographical reach of CW Mind through the potential merger with South Warwickshire & Worcestershire Mind. (Be Courageous)

To continue to embed co-production and lived experience across all aspects of Coventry & Warwickshire Mind (Be Inclusive)

Principal Risks and Uncertainties Facing the Charity

The Board of Trustees carried out the annual review to assess the impact any identified risk may have upon the business and operation of the charity. The assessment includes how best to manage and mitigate potential risks plus the likelihood of each risk happening. One of the key risks is the new build, but early indications and discussions with commissioners confirm the need for more beds in the city, so the board are hopeful that demand will ensure full utilisation of the service and reduce the risk significantly.

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The risk register has been split into sections with each sub-committee taking responsibility for managing the risks associated with their particular area and reporting these to the full board for final sign off.

Coventry & Warwickshire Mind is also facing the same challenges experienced by many organisations, businesses and the public in relation to the escalating cost of living, particularly relating to utilities and other externally contracted services, in addition to trying to give a cost-of-living increase to our workforce. During 2023/24 a piece of work has been commenced to try to reduce expenditure in areas where there may be significant savings, this includes finding ways of reducing utility costs, streamlining purchasing and reducing the use of paper and other consumable items. Budget responsibility has been devolved to managers, who are able to work with their teams to reduce expenditure where possible, without impacting on the services that we offer.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

Auditor

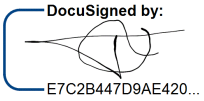
Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and

- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report (incorporating the directors' report) and the strategic report were approved on 9 August 2024 and signed on behalf of the board of trustees by:

DocuSigned by:

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T. Plant
Trustee

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Independent Auditor's Report to the Members of Coventry and Warwickshire Mind *(continued)*

Year ended 31 March 2024

Opinion

We have audited the financial statements of Coventry and Warwickshire Mind (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report and the group strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focused on key laws and regulations the charity has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice, Charities SORP and relevant tax legislation.

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We are not responsible for preventing irregularities. Our approach to detect irregularity included, but was not limited to, the following:

1. An understanding of the legal and regulatory framework applicable to the charity and how the charity is complying with that framework, including a review of legal and professional nominal codes and minutes of meetings.

2. Obtaining an understanding of the charity's policies and procedures and how the charity has complied with these, through discussions and sample testing.

3. An understanding of the charity's risk assessment process, including the risk of fraud.

4. Performing audit work over the risk of management override of controls, including testing of journal entries for appropriateness.

Whilst considering how our audit work addressed the detection of irregularities, we also consider the likelihood of detection based on our approach. Irregularities from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Also the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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Auditor's responsibilities for the audit of the financial statements *(Continued...)*

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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David Pearson (Senior Statutory Auditor)

For and on behalf of
Edwards Pearson & White (Audit) Limited
Chartered Certified Accountants & statutory auditor
8 Jury Street
Warwick
CV34 4EW

9 August 2024

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Consolidated Statement of Financial Activities (Including Income and Expenditure Account)

Year ended 31 March 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Endowment funds £	2024 **Total funds** £	2023 Total funds £
Income and endowments						
Donations and legacies	**5**	17,066	29,025	–	**46,091**	59,206
Charitable activities	**6**	92,799	8,818,376	–	**8,911,175**	9,180,041
Other trading activities	**7**	93,672	–	–	**93,672**	46,836
Investment income	**8**	39,991	–	–	**39,991**	11,063
Other income	**9**	246,781	1,402	–	**248,183**	289,675
Total income		490,309	8,848,803	–	**9,339,112**	9,586,821
Expenditure						
Expenditure on raising funds:						
Other trading activities	**10**	89,916	–	–	**89,916**	47,165
Expenditure on charitable activities	**11,12**	1,819,982	7,588,987	–	**9,408,969**	8,981,254
Other expenditure	**14**	–	98,829	–	**98,829**	66,373
Taxation	**15**	651	–	–	**651**	–
Total expenditure		1,910,549	7,687,816	–	**9,598,365**	9,094,792
Net (expenditure)/income		(1,420,240)	1,160,987	–	**(259,253)**	492,029
Transfers between funds		1,337,857	(1,336,999)	(858)	**–**	–
Net movement in funds		(82,383)	(176,012)	(858)	**(259,253)**	492,029
Reconciliation of funds						
Total funds brought forward		3,210,582	3,735,264	56,610	**7,002,456**	6,510,428
Total funds carried forward		3,128,199	3,559,252	55,752	**6,743,203**	7,002,456

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 17 to 32 form part of these financial statements.

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Consolidated Statement of Financial Position

Year ended 31 March 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	**21**		**5,120,562**	5,099,063
Current assets				
Debtors	**23**	**965,005**		498,480
Cash at bank and in hand		**2,494,889**		3,028,962
		3,459,894		3,527,442
Prepayments and accrued income		**34,075**		40,307
Creditors: amounts falling due within one year	**24**	**752,248**		420,616
Net current assets			**2,741,721**	3,147,133
Total assets less current liabilities			**7,862,283**	8,246,196
Creditors: amounts falling due after more than one year	**25**		**1,085,806**	1,204,157
Accruals and deferred income			**33,274**	39,583
Net assets			**6,743,203**	7,002,456
Funds of the charity				
Endowment funds			**55,752**	56,610
Restricted funds			**3,559,252**	3,735,264
Unrestricted funds			**3,128,199**	3,210,582
Total charity funds	**27**		**6,743,203**	7,002,456

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the medium companies regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 August 2024, and are signed on behalf of the board by:

Signed by:
Parmjit Sanghera
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P. Sanghera
Trustee

The notes on pages 17 to 32 form part of these financial statements.

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Charity Statement of Financial Position

Year ended 31 March 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	**21**		**5,120,562**	5,099,063
Investments	**22**		**4**	4
Current assets				
Debtors	**23**	**957,141**		489,905
Cash at bank and in hand		**2,472,496**		3,010,051
		3,429,637		3,499,956
Prepayments and accrued income		**34,075**		40,307
Creditors: amounts falling due within one year	**24**	**725,572**		392,806
Net current assets			**2,738,140**	3,147,457
Total assets less current liabilities			**7,858,706**	8,246,524
Creditors: amounts falling due after more than one year	**25**		**1,085,806**	1,204,157
Accruals and deferred income			**32,474**	39,583
Net assets			**6,740,426**	7,002,784
Funds of the charity				
Endowment funds			**55,752**	56,610
Restricted funds			**3,559,252**	3,735,264
Unrestricted funds			**3,125,422**	3,210,910
Total charity funds			**6,740,426**	7,002,784

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the medium companies regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 August 2024, and are signed on behalf of the board by:

Signed by:
Parmjit Sanghera
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P. Sanghera
Trustee

The notes on pages 17 to 32 form part of these financial statements.

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Consolidated Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net (expenditure)/income	**(259,253)**	492,029
Adjustments for:		
Depreciation of tangible fixed assets	**–**	101,881
Government grant income	**–**	(10,500)
Other interest receivable and similar income	**(39,991)**	(11,063)
Taxation	**651**	–
Accrued income	**(6,308)**	(132,984)
Changes in:		
Trade and other debtors	**(460,293)**	132,872
Trade and other creditors	**317,057**	51,325
Cash generated from operations	**(448,137)**	623,560
Interest received	**39,991**	11,063
Tax paid	**(651)**	–
Net cash (used in)/from operating activities	**(408,797)**	634,623
Cash flows from investing activities		
Purchase of tangible assets	**(21,499)**	(111,978)
Net cash used in investing activities	**(21,499)**	(111,978)
Cash flows from financing activities		
Proceeds from borrowings	**(103,777)**	(112,538)
Government grant income	**–**	10,500
Net cash used in financing activities	**(103,777)**	(102,038)
Net (decrease)/increase in cash and cash equivalents	**(534,073)**	420,607
Cash and cash equivalents at beginning of year	**3,028,962**	2,608,355
Cash and cash equivalents at end of year	**2,494,889**	3,028,962

The notes on pages 17 to 32 form part of these financial statements.

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1. General information

The charity is a private charitable company limited by guarantee, company number 02631898, incorporated and registered in England and Wales and a registered charity, charity number 1003688, in England and Wales. The address of the registered office and principal place of business is Wellington Gardens, Windsor Street Spon End, Coventry, CV1 3BT. The financial statements comprise Coventry and Warwickshire Mind, a charitable company limited by guarantee which is a public benefit entity and its wholly owned subsidiary, Coventry and Warwickshire Mind Trading Ltd, a company limited by shares.

2. Statement of compliance

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102') and Companies Act 2006, the Charities SORP (FRS 102) and the Charities Act 2011.

3. Accounting policies

Restricted funds

There are other funds for which the donor has specifically restricted the purpose for which they can be used. The amounts in the funds represent the monies still remaining for future expenditure.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the company and rounded to the nearest £.

Allocation of income to funds

All income is allocated to the general fund unless otherwise restricted by the donor or is specifically designated by the board.

Going concern

There are no material uncertainties about the charity's ability to continue.

Capital grants

The grant received to finance the purchase of Wellington Gardens has been credited to a capital reserve. The reserve is being credited to the General Income and Expenditure Account over the remaining period of the lease.

Government grants and lottery awards

Grants of a revenue nature are credited to income in the period in which the charity is entitled to receipt. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified the income is to be expended in a future period.

Basis of consolidation

The financial statements consolidate the accounts of Coventry and Warwickshire Mind and all of its subsidiary undertakings ('subsidiaries').

The Charity has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own income and expenditure account. The net expenditure of the parent charity for the year was £262,358 (2023: Net income of £492,357).

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Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made by the directors in preparing these financial statements.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable income or expenditure for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Included within designated funds of £1,533,779 is a sinking fund of £108,779 and an amount of £1,425,000 which is held in anticipation of projects and the new build adjacent to St Clair Gardens. The use of these funds has subsequently been reassigned to accommodate the changing demand for services. Of this amount an estimated £750,000 will be used within twelve months to partially fund the development of twenty-six flats on land adjacent to St Clair Gardens, with the remainder of the funds required for the build secured from Lloyds Bank.

Additionally, there are designated funds of £200,000 which are held to cover general property maintenance and repairs.

The remainder of the designated funds, amounting to £475,000 is being held as a contingency to support redundancy costs if services currently commissioned are ended at short notice.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

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- Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

- Investment income is included when receivable.

- Income from charitable trading activity is accounted for when earned.

- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Income is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Tangible assets

All fixed assets are initially recorded at cost. Any assets below £5,000 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Leasehold property	-	Over the period of the lease
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

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For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

The company only has basic financial instruments:

- Financial Assets

Financial assets comprise items such as cash at bank and in hand and trade and other debtors. These are initially recorded at cost on the date they originate, the company considers evidence of impairment for all individual elements comprising financial assets and any subsequent impairment is recognised in profit and loss.

- Financial Liabilities

Financial liabilities comprise items such as PAYE, bank and other loans, accruals and trade and other creditors. These are initially recorded at cost on the date they originate, net of transaction costs where applicable, the company considers evidence of impairment for all individual elements comprising financial liabilities and any subsequent impairment is recognised in profit and loss.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is incorporated under the Companies Act as a company limited by guarantee and not having a share capital. There is a liability of £1 per member.

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5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Donations			
Association donations	17,066	–	**17,066**
LLR Mind donations	–	17,661	**17,661**
Wellbeing for Coventry donations	–	–	**–**
Wellbeing for Warwickshire donations	–	477	**477**
Safe haven donations	–	–	**–**
CASS donations	–	–	**–**
TEAM donations	–	531	**531**
16-25 peer mentoring donations	–	516	**516**
Children's services donations	–	9,840	**9,840**
Grants			
Government grant income	–	–	**–**
	17,066	29,025	**46,091**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Association donations	21,625	–	21,625
LLR Mind donations	–	13,199	13,199
Wellbeing for Coventry donations	–	323	323
Wellbeing for Warwickshire donations	–	901	901
Safe haven donations	–	1,487	1,487
CASS donations	–	337	337
TEAM donations	–	625	625
16-25 peer mentoring donations	–	178	178
Children's services donations	–	10,031	10,031
Grants			
Government grant income	–	10,500	10,500
	21,625	37,581	59,206

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6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Fundraising events	92,799	–	**92,799**
LLR Mind	–	219,386	**219,386**
Wellbeing for Coventry	–	999,291	**999,291**
Community wellbeing	–	256,628	**256,628**
Trauma and therapy	–	163,286	**163,286**
Looked after children	–	89,956	**89,956**
Recovery academy	–	57,220	**57,220**
Housing services	–	1,262,527	**1,262,527**
Wellbeing for Warwickshire	–	478,125	**478,125**
Safe haven	–	306,666	**306,666**
CASS	–	497,108	**497,108**
Intensive recovery support services	–	794,141	**794,141**
NHS talking therapies	–	997,338	**997,338**
St Clair Gardens	–	1,232,281	**1,232,281**
TEAM	–	49,186	**49,186**
WCC CAMHS	–	590,608	**590,608**
Reach	–	–	**–**
Wellbeing advisors	–	56,727	**56,727**
16-25 peer mentoring	–	199,000	**199,000**
Keyworker	–	480,000	**480,000**
Early support keyworker	–	–	**–**
Children's services	–	88,902	**88,902**
	92,799	8,818,376	**8,911,175**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fundraising events	134,143	–	134,143
LLR Mind	–	122,674	122,674
Wellbeing for Coventry	–	999,687	999,687
Community wellbeing	–	585,370	585,370
Trauma and therapy	–	170,508	170,508
Looked after children	–	179,911	179,911
Recovery academy	–	57,220	57,220
Housing services	–	1,109,454	1,109,454
Wellbeing for Warwickshire	–	545,846	545,846
Safe haven	–	146,664	146,664
CASS	–	400,000	400,000
Intensive recovery support services	–	751,921	751,921
NHS talking therapies	–	929,132	929,132
St Clair Gardens	–	1,133,805	1,133,805
TEAM	–	47,968	47,968
WCC CAMHS	–	530,347	530,347
Reach	–	98,573	98,573
Wellbeing advisors	–	56,727	56,727
16-25 peer mentoring	–	199,667	199,667
Keyworker	–	480,615	480,615
Early support keyworker	–	149,587	149,587
Children's services	–	350,222	350,222
	134,143	9,045,898	9,180,041

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7. Other trading activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Trading income	93,672	**93,672**	46,836	46,836

8. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	39,991	**39,991**	11,063	11,063

9. Other income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Gift aid	–	–	**–**
Association	82,811	–	**82,811**
Miscellaneous external income	163,970	–	**163,970**
Cafe and Springfield Mind	–	1,402	**1,402**
	246,781	1,402	**248,183**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Gift aid	356	–	356
Association	107,580	–	107,580
Miscellaneous external income	179,677	–	179,677
Cafe and Springfield Mind	–	2,062	2,062
	287,613	2,062	289,675

10. Other trading activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Trading expenditure	89,916	**89,916**	47,165	47,165

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11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Association	1,819,982	–	**1,819,982**
LLR Mind	–	325,063	**325,063**
Wellbeing for Coventry	–	894,897	**894,897**
Community wellbeing	–	249,017	**249,017**
Trauma and therapy	–	118,564	**118,564**
Looked After Children	–	79,487	**79,487**
Recovery Academy	–	41,624	**41,624**
Housing	–	1,114,713	**1,114,713**
Wellbeing for Warwickshire	–	399,614	**399,614**
Safe haven	–	197,005	**197,005**
CASS	–	385,197	**385,197**
IRSS	–	670,664	**670,664**
NHS talking therapies	–	856,612	**856,612**
St Clair Gardens	–	943,854	**943,854**
TEAM	–	45,253	**45,253**
WCC CAMHS	–	404,102	**404,102**
Reach	–	–	**–**
Wellbeing advisors	–	71,391	**71,391**
16-25 peer mentoring	–	178,820	**178,820**
Keyworker	–	363,201	**363,201**
Early keyworker	–	61,721	**61,721**
Children's services	–	188,188	**188,188**
	1,819,982	7,588,987	**9,408,969**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Association	1,668,403	–	1,668,403
LLR Mind	–	31,857	31,857
Wellbeing for Coventry	–	922,924	922,924
Community wellbeing	–	392,313	392,313
Trauma and therapy	–	122,921	122,921
Looked After Children	–	143,308	143,308
Recovery Academy	–	50,271	50,271
Housing	–	784,188	784,188
Wellbeing for Warwickshire	–	462,051	462,051
Safe haven	–	114,331	114,331
CASS	–	355,999	355,999
IRSS	–	814,213	814,213
NHS talking therapies	–	766,735	766,735
St Clair Gardens	–	961,367	961,367
TEAM	–	44,129	44,129
WCC CAMHS	–	461,155	461,155
Reach	–	112,755	112,755
Wellbeing advisors	–	7,026	7,026
16-25 peer mentoring	–	177,565	177,565
Keyworker	–	365,547	365,547
Early keyworker	–	69,812	69,812
Children's services	–	152,384	152,384
	1,668,403	7,312,851	8,981,254

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12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2024 £**	Total fund 2023 £
Association	1,819,982	**1,819,982**	1,668,403
LLR Mind	325,063	**325,063**	31,857
Wellbeing for Coventry	894,897	**894,897**	922,924
Community wellbeing	249,017	**249,017**	392,313
Trauma and therapy	118,564	**118,564**	122,921
Looked After Children	79,487	**79,487**	143,308
Recovery Academy	41,624	**41,624**	50,271
Housing	1,114,713	**1,114,713**	784,188
Wellbeing for Warwickshire	399,614	**399,614**	462,051
Safe haven	197,005	**197,005**	114,331
CASS	385,197	**385,197**	355,999
IRSS	670,664	**670,664**	814,213
NHS talking therapies	856,612	**856,612**	766,735
St Clair Gardens	943,854	**943,854**	961,367
TEAM	45,253	**45,253**	44,129
WCC CAMHS	404,102	**404,102**	461,155
Reach	–	**–**	112,755
Wellbeing advisors	71,391	**71,391**	7,026
16-25 peer mentoring	178,820	**178,820**	177,565
Keyworker	363,201	**363,201**	365,547
Early keyworker	61,721	**61,721**	69,812
Children's services	188,188	**188,188**	152,384
	9,408,969	**9,408,969**	8,981,254

13. Analysis of support costs

	Audit of financial statements £	Other non audit services £	**Total 2024 £**	Total 2023 £
Finance costs	6,420	19,523	**25,943**	24,937

14. Other expenditure

	Restricted Funds £	**Total Funds 2024 £**	Restricted Funds £	Total Funds 2023 £
Loan Interest	98,829	**98,829**	66,373	66,373

15. Taxation

Major components of tax expense

	2024 £	2023 £
Current tax:		
UK current tax expense	**651**	–
Taxation	**651**	–

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Reconciliation of tax expense

The tax assessed on the expenditure for the year is lower than (2023: the same as) the standard rate of corporation tax in the UK of 19% (2023: 19%).

	2024	2023
	£	£
(Expenditure)/income before taxation	**3,756**	(328)
(Expenditure)/income by rate of tax	**713**	(62)
Utilisation of tax losses	**(62)**	–
Unused tax losses	**–**	62
Tax on (expenditure)/income	**651**	–

16. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	**–**	101,881

17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	**5,987,299**	5,784,902
Social security costs	**481,311**	460,710
Employer contribution to pension plans	**151,866**	150,301
	6,620,476	6,395,914

Pay is set for key management personnel by a cost of living increase each year and on a change of role a pay committee is set up to set the new pay.

Key management personnel of the Charity comprise the Senior Leadership Team which includes the CEO and Deputy CEO whose total salary and benefits are £184,663 (2023: £174,083) and the Senior Management Team which includes the Head of Finance, Head of HR, Heads of Operations and Head of Operational Development whose total salary and benefits are £311,203 (2023: £277,760).

The average head count of employees during the year was 275 (2023: 280). The average number of fulltime equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	**216**	220

The number of employees whose remuneration for the year fell within the following bands, were:

	2024	2023
	No.	No.
£60,000 to £69,999	**1**	1
£70,000 to £79,999	**–**	–
£80,000 to £89,999	**1**	–
£90,000 to £99,999	**–**	1
£100,000 to £109,999	**1**	–
	3	2

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18. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year a total of £Nil (2023: £Nil) expenses for travelling to trustee meetings was paid to trustees (2023: 0 trustees)

19. Transfers between funds

The transfers between funds are for the use of buildings and for management and admin, recruitment, computers and training.

20. Principal subsidiaries

100% of the issued share capital of Coventry and Warwickshire Mind Trading Limited is held by the charity. The results of the subsidiary undertaking are included in the consolidation.

Coventry and Warwickshire Mind Trading Limited operates a 'Wellbeing for Warwickshire' helpline for the Charity. The company is registered in England and its company number is 14341138. The trading results can be summarised as follows:

	Coventry and Warwickshire Mind Trading Limited
	£
Gross income	**93,672**
Expenditure	**(89,916)**
Profit before taxation in the period	**3,756**
Taxation	**(651)**
Profit after taxation in the period	**3,105**

	£
Net assets/(liabilities) at the year end	**2,777**

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21. Tangible fixed assets

	Freehold property £	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Group					
Cost					
At 1 April 2023	**4,882,034**	**884,989**	**21,775**	**175,805**	**5,964,603**
Additions	**–**	**–**	**–**	**21,499**	**21,499**
At 31 March 2024	**4,882,034**	**884,989**	**21,775**	**197,304**	**5,986,102**
Depreciation					
At 1 April 2023	**701,000**	**57,602**	**21,775**	**85,163**	**865,540**
Charge for the year	**–**	**–**	**–**	**–**	**–**
At 31 March 2024	**701,000**	**57,602**	**21,775**	**85,163**	**865,540**
Carrying amount					
At 31 March 2024	**4,181,034**	**827,387**	**–**	**112,141**	**5,120,562**
At 31 March 2023	**4,181,034**	**827,387**	**–**	**90,642**	**5,099,063**

Within Freehold Property, a property with net book value of £3,056,305 has been given in security of the bank loan of £1,291,119.

	Freehold property £	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Charity					
Cost					
At 1 April 2023	**4,882,034**	**884,989**	**21,775**	**175,805**	**5,964,603**
Additions	**–**	**–**	**–**	**21,499**	**21,499**
At 31 March 2024	**4,882,034**	**884,989**	**21,775**	**197,304**	**5,986,102**
Depreciation					
At 1 April 2023	**701,000**	**57,602**	**21,775**	**85,163**	**865,540**
Charge for the year	**–**	**–**	**–**	**–**	**–**
At 31 March 2024	**701,000**	**57,602**	**21,775**	**85,163**	**865,540**
Carrying amount					
At 31 March 2024	**4,181,034**	**827,387**	**–**	**112,141**	**5,120,562**
At 31 March 2023	**4,181,034**	**827,387**	**–**	**90,642**	**5,099,063**

Within Freehold Property, a property with net book value of £3,056,305 has been given in security of the bank loan of £1,291,119.

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22. Investments

	Investments in subsidiary companies £
Charity	
Cost	
Brought forward and carried forward	**4**
At 31 March 2024	**4**

Subsidiary undertakings

The following company is a subsidiary undertaking of the charity:

	Class of shares	Holding
Coventry and Warwickshire Mind Trading Limited	Ordinary	4

The registered office of the subsidiary company is Wellington Gardens, Windsor Street, Coventry, United Kingdom, CV1 3BT.

23. Debtors

	Group		Charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Trade debtors	**349,435**	102,525	**340,067**	93,158
Amounts owed by group undertakings	**–**	–	**4,282**	4,269
Other debtors	**615,570**	395,955	**612,792**	392,478
	965,005	498,480	**957,141**	489,905

24. Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Bank loans and overdrafts	**205,312**	190,738	**205,312**	190,738
Trade creditors	**212,833**	93,904	**186,808**	66,093
Social security and other taxes	**115,731**	107,111	**115,080**	107,111
Other creditors	**218,372**	28,863	**218,372**	28,863
	752,248	420,616	**725,572**	392,805

25. Creditors: amounts falling due after more than one year

	Group		Charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Bank loans and overdrafts	**1,085,806**	1,204,157	**1,085,806**	1,204,157

The bank loan balance of £1,291,119 is due to mature on 21/11/2024. It is expected that the loan will be refinanced (See Note 34) on similar terms. The loan is currently repayable in monthly installments with £264,557 due in more than 5 years. Loan interest is payable at 2.45% above the Bank's base rate. Assets held as security are as follows: Freehold Property known as St Clair Gardens, Livingstone Road, Coventry, CV6 5AR.

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26. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024	2023
	£	£
Recognised in income from donations and legacies:		
Government grants income	**–**	10,500

27. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	**At 31 March 2024**
	£	£	£	£	**£**
General Funds	1,687,820	490,309	(1,910,549)	1,326,840	**1,594,420**
Designated Fund	1,425,000	–	–	–	**1,425,000**
Sinking Fund	97,762	–	–	11,017	**108,779**
	3,210,582	490,309	(1,910,549)	1,337,857	**3,128,199**

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General Funds	1,639,693	501,280	(1,715,569)	1,262,415	1,687,820
Designated Fund	1,425,000	–	–	–	1,425,000
Sinking Fund	–	–	–	97,762	97,762
	3,064,693	501,280	(1,715,569)	1,360,177	3,210,582

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	**At 31 March 2024**
	£	£	£	£	**£**
Restricted Funds	3,735,264	8,848,803	(7,687,816)	(1,336,999)	**3,559,252**

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Restricted Funds	3,388,267	9,085,541	(7,379,224)	(1,359,320)	3,735,264

Endowment funds

	At 1 April 2023	Income	Expenditure	Transfers	**At 31 March 2024**
	£	£	£	£	**£**
Capital Reserve	56,610	–	–	(858)	**55,752**

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Capital Reserve	57,468	–	–	(858)	56,610

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28. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Tangible fixed assets	1,498,650	3,621,912	**5,120,562**
Current assets	2,101,983	1,391,986	**3,493,969**
Creditors less than 1 year	(472,434)	(313,088)	**(785,522)**
Creditors greater than 1 year	–	(1,085,806)	**(1,085,806)**
Net assets	3,128,199	3,615,004	**6,743,203**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,498,650	3,600,413	5,099,063
Current assets	2,023,692	1,586,357	3,610,049
Creditors less than 1 year	(311,760)	(190,739)	(502,499)
Creditors greater than 1 year	–	(1,204,157)	(1,204,157)
Net assets	3,210,582	3,791,874	7,002,456

29. Funds received as agent or held as custodian trustee

During the year, Coventry and Warwickshire Mind received income totalling £93,672 and incurred charitable expenditure of £89,916 acting as a custodian trustee on behalf of LLR Mind. The remaining net funds at 31st March 2024 totalling £107,774 are to be distributed directly onwards to LLR Mind on the commencement of their independent charitable activities from 1st April 2024.

30. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	**At 31 Mar 2024 £**
Cash at bank and in hand	3,028,962	(534,073)	**2,494,889**
Debt due within one year	(190,739)	(14,573)	**(205,312)**
Debt due after one year	(1,204,157)	118,351	**(1,085,806)**
	1,634,066	(430,295)	**1,203,771**

31. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Not later than 1 year	**126,298**	38,041
Later than 1 year and not later than 5 years	**425,612**	106,472
Later than 5 years	**371,950**	–
	923,860	144,513

32. Limitation of auditors liability

The company on 21 May 2024 has entered into a limitation of auditors liability with the auditor limiting the auditor's liability to a maximum of £1,500,000 (including interest).

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33. Related parties

The trustees consider that there is no controlling party.

During the year the charity paid 3P Properties Limited of which Terry Plant, a trustee, is a director £27,305 (2023: £24,671) for architectural services.

During the year the charity paid Annette Dix, a trustee, £4,200 (2023: £6,000) for providing training courses.

During the year the charity paid Rachel Lawley a trustee, £2,056 (2023: Nil) for providing training courses.

During the year the charity entered into transactions with its subsidiary company. The outstanding loan balance at the balance sheet date was one whereby £4,282 (2023: £4,269) was owed to the parent entity.

During the year the charity paid Mirador Consultancy Ltd of which Nigel Taylor, a director of the Trading Company, is also a director, £12,512 (2023: 9,834) for providing business consultancy.

34. Events after the reporting period

On 15th May 2024 the charity signed a letter of intent regarding the interim construction contract for phase one development works in relation to the Berry Mews build project. The contract value is £145,929 which has been financed by the charity's designated fund, within unrestricted reserves.

On 29th July 2024 the charity approved a new bank loan agreement to fund the Berry Mews build project. The loan value is £2,030,000 which will be secured against Freehold Property known as St Clair Gardens, Livingstone Road, Coventry, CV6 5AR, including the new development site.

On 29th July 2024 the charity approved the refinancing of the existing bank loan due to mature on 21/11/2024. The term of the new loan will be over 5 years.

Coventry, Warwickshire & Worcestershire Mind

England & Wales - Charity number 1003688

Accounts

Annual Report 2022–2023



mind
Coventry and
Warwickshire

Coventry and Warwickshire Mind is a registered charity whose aims are:

To promote the presentation of good mental health, in particular by enabling and empowering everyone experiencing mental health problems to live with, manage and recover from the condition.

To relieve the needs of people with mental health problems by working to increase the understanding of mental health and mental health problems by gathering and disseminating information and working to raise awareness, promote understanding, and challenge stigma and discrimination.

A full copy of our annual accounts can be found by visiting the Charity Commission website:

register-of-charities.charitycommission.gov.uk

Select **find a charity** and search for Coventry and Warwickshire Mind or use our charity number **1003688**.

Coventry and Warwickshire Mind Trustees

Gail Jones **Chair of Trustees**
Terry Plant **Vice Chair of Trustees**
James Hanlon **Treasurer**
Marcos Campos (appointed 6 September 2022)
John Collins
David McCreath (resigned 6 September 2022)
Mattie Heaven (appointed 6 September 2022)
Gary Montgomery
Annette Dix
Rebecca Moran
Dave Ruff (resigned 6 September 2022)
Parmjit Sanghera
Steven Hill **Company Secretary**

mind Coventry and Warwickshire

Wellington Gardens, Windsor Street, Coventry CV1 3BT
(024) 7655 2847 | admin@cwmind.org.uk | cwmind.org.uk

Company limited by guarantee. Company registration number 02631898.
Charity registration number 1003688.

Cover image credit Aaron Law – www.aaronlaw.photography

Foreword from the Chair

During the 2022/23 financial year, we continued to face challenges, not least those arising from the cost of living crisis affecting us all. However, it proved to be another successful year enabling us to reach 32,275 people across our numerous services. As trustees, we are very proud of our passionate and committed workforce, volunteers and fellow trustees who work extremely hard to enable the organisation to support so many people.

During the year, we have welcomed some new trustees and said goodbye to other long-serving and very experienced trustees who have overseen the expansion of our services and improvements made to our offices and to our buildings. I too will be stepping down in September 2023 having been associated with Coventry and Warwickshire Mind for many years. I will be succeeded by Terry Plant as Chair who, along with other committed trustees, will continue to ensure the provision of quality support, as well as pioneering innovative, new services that will increase the positive impact Coventry and Warwickshire Mind has on local people.

I feel both privileged and grateful to have been associated with the organisation and I am confident Coventry and Warwickshire Mind will continue to make advances, to sustain its prominence and relevance in our diverse community and to ensure no one faces a mental health difficulty alone.

Gail Jones, Chair of Trustees



Gail Jones being awarded Outstanding Volunteer of the Year at the Voluntary Action Coventry Sapphire Awards.

Trustees' Annual Report

Year ended 31 March 2023

Structure, governance and management

The Board of Trustees met four times in the year and held two annual away days in July 2022 and January 2023. During these sessions, the trustees undertook a review of the year's achievements, launched their 2022–2027 strategic business plan and participated in training, relating to their roles and responsibilities as trustees and directors of a large charity. In line with the introduction of terms of office, two trustees stepped down at the AGM in September 2022. Two new trustees were appointed and elected at this meeting, bringing the total to ten trustees (the maximum is twelve).

During the year, the two sub-committees held four meetings each, these being:

- Finance and Audit sub-committee
- Quality, Risk and Compliance sub-committee

A sub-committee for Health and Safety was established and held their first meeting in January 2023.

The governing documents were reviewed and amended during 2022 and an Extraordinary General Meeting held on 7th February 2023 adopted the new Articles of Association. There were a number of significant changes to the document, including a change to membership, whereby only the trustees are now members of the charity, with existing members being re-named as supporters. The members are the only ones with voting rights. In addition, in recognition of the growth of Coventry and Warwickshire Mind, the size of the board has been increased to a maximum of fifteen trustees. Further work is ongoing to continue to ensure a more robust structure of governance.

All trustees now have at least one annual check-in with the Chair, but also have the option for more frequent support and catch-up meetings as required.

Objectives and activities

The principal objectives of the organisation are to promote the preservation and safeguarding of mental health, to support people with mental health problems and to provide interventions which help maintain good mental health. These objectives are achieved by various projects/services including Community Wellbeing Services (Coventry and Warwickshire), Recovery and Wellbeing Academy (Coventry and Warwickshire), Improving Access to Psychological Therapies, now known as NHS Talking Therapies (Coventry and Warwickshire), Children and Young People's Services (Coventry and Warwickshire), Supported Accommodation (Coventry), Safe Haven (Warwickshire), Intensive Recovery Support Service (Coventry), The Environment and Me Project (Coventry), St Clair Gardens Residential Recovery Centre, Specialist Autism Services for both children and adults, plus many others.

Achievements and performance – review of the charity

Trustees have acted in accordance with the Charity Commission's guidance on public benefit and all activities are undertaken to further the charity's purpose for the public benefit.

In the year, Coventry and Warwickshire Mind worked in formal partnership arrangements with Coventry and Warwickshire Partnership NHS Trust, Sahil Project, Tamarind Centre, Relate Coventry and Warwickshire, South Warwickshire and Worcestershire Mind, Kooth, Keyring, and Connect Assist. Through the Recovery and Wellbeing Academy service, Coventry and Warwickshire Mind continues to work with 27 local organisations through informal partnership arrangements. In addition, new partnerships were formed to enable Coventry and Warwickshire Mind to bid for the delivery of the Community Autism Support Service for all ages.

In addition, the Keyworker Pilot (supporting young people aged 14-25 with a learning disability or autism in a mental health hospital or at risk of being admitted to a mental health hospital) has been re-commissioned for a further two years and has been nationally recognised as a model of good practice, which, as the only pilot site in the country delivered by a third sector provider, is a real achievement for us.

Trustees' Annual Report

Year ended 31 March 2023

We are pleased to say that, in January 2023, we heard that we had been successful with our bid for the Community Autism Support Service and spent the last three months of the year mobilising the service, ready for a launch on 1st April 2023. In addition, we have also been successful in our bid to expand our current Safe Haven provision, which will, from July 2023, cover a wider geography of Coventry and all of Warwickshire.

Coventry and Warwickshire Mind has been working with a number of partner Local Minds, National Mind and Mind Retail to set up a new Mind organisation in Leicester, Leicestershire and Rutland. Initially, the day-to-day management of one member of staff was hosted by another Local Mind, however, during 2022, responsibility transferred to Coventry and Warwickshire Mind and additional staff including a Chief Officer were recruited. The plan is that, during 2023, Leicester, Leicestershire and Rutland Mind will be registered with the Charity Commission, with an aim of eventually stepping away from Coventry and Warwickshire Mind and becoming an independent charity.

Unfortunately, we were unsuccessful in being re-awarded our Reach children's mental health in Coventry project at the end of 2022, but have secured funding for six new projects, which started in the year. Four of these were projects specific to work with children and young people and thus more than replaced the service that we lost through a competitive tender process.

We have continued to deliver all services across the city and county, directly supporting a total of 32,275 people in the year: 26,689 adults and 5,586 children and young people. We work with around 29 separate funding streams. With an estimated total population for Coventry and Warwickshire of 924,718 this means the charity worked with approximately 3.5% of the population.

We have seen a significant increase in social media engagement with a total combined post reach of 907,219, an increase of 49% during 2022/23 – made up of 387,853 Facebook, 48,721 Instagram, 105,436 Twitter, 21,219 LinkedIn, and 112,092 TikTok. Additionally, our websites attracted 231,898 unique page views.

Fundraising has supported the charity's work by raising a total of £156,124 in the year. Income from delivering training has also continued to increase in the last year, with a range of courses being delivered both online and face-to-face. As well as delivering training to our own workforce, the training team delivered external training to 941 individuals.

Although planning approval was awarded in August 2021 to extend the building at St Clair Gardens (with an additional 14 bedrooms, doubling the number of beds available), a decision was taken by the board in late 2022 to change direction and not extend the existing facility as demand had changed, with an emphasis on supporting people to live more independently in the community. A project group including representatives of the service and specialist architects met to draw up new plans to build 26 self-contained flats. At the time of writing, this is progressing well and an application for planning permission is currently lodged with Coventry City Council. If approved, the plan is to commence work in late 2023 and complete in 2024.

Purchase and refurbishment of a replacement resource vehicle took place during the summer of 2022 and we launched the vehicle at our Strictly Does Coventry fundraising event at the end of October 2022. Funds from the last three years of Strictly Does Coventry paid for a significant amount of the expenditure on this vehicle.

We are fortunate to currently have 197 active volunteers, who have committed 4935 hours of support during 2022/23. Volunteers bring a range of skills, plus diversity, to an organisation and their value is incalculable. We are indebted to the individuals who give their time and extend our sincere thanks for all their work and commitment.

Trustees' Annual Report

Year ended 31 March 2023

Financial review

It is the opinion of the trustees that the charity's financial position remains very strong and is able to deliver its objectives for the forthcoming year and beyond. Significant financial events throughout the year included the establishment of a subsidiary company (see below), the creation of a new Mind in Leicester, Leicestershire and Rutland and the purchase of a new wellbeing vehicle.

The charity's reserves were also in a strong position, totalling at £6,510,428 during 2022. £1,425,000 of the reserves were held in anticipation of building work at St Clair Gardens. Reserves represent those resources which can be made available to spend once all other commitments and planned expenditure has been met. Reserves are spent at the discretion of the trustees and in the furtherance of the charity's aims and objectives. The Board continued to carry out reviews of each service to ensure all areas of expenditure, from utilities to stationery, are efficient.

Principal risks and uncertainties facing the charity

The Board of Trustees carried out an annual review to assess the likely level of impact resulting from identified risks to the business and the operation of the charity. The assessment identified how best to manage and mitigate potential risks, plus the likelihood of each risk happening. One of the key risks highlighted was the demand on senior management when tendering for services, as often more than one tender is live at the same time. A decision was made to introduce an additional role for twelve months within the Senior Management Team, as Head of Operational Development. This person leads on allocated tenders and bids and also supports the implementation and mobilisation of successful awards. The post commenced in October 2022 and a review will be completed to determine appropriateness of making this a permanent post.

The risk register is reviewed regularly, both by the Quality, Risk and Compliance (QRC) sub-committee and annually by the full board. Any concerns are escalated to the board by the chair of the QRC. The same would apply in terms of any financial risks, as there is now a more rigorous review and monitoring by the Finance sub-committee, who report back to the board.

One risk identified following the awarded contract to deliver the Mental Wellbeing Line was in relation to VAT charges from the sub-contracted supplier. Following a detailed review, a decision was taken to set up a subsidiary of Coventry and Warwickshire Mind, known as Coventry and Warwickshire Mind Trading Limited. The subsidiary is VAT registered (which Coventry and Warwickshire Mind is not) and means that VAT charges from the supplier can be passed on to the contractor, therefore meaning that additional VAT is not having to be found from within existing, limited financial resources of the project. The subsidiary was formally established in September 2022.

Coventry and Warwickshire Mind is also facing the same challenges experienced by many organisations, businesses and the public in relation to the escalating cost of living, particularly relating to utilities and other externally contracted services, in addition to trying to give a cost of living increase to our workforce.

Trustee induction and training

A prospective trustee is invited to observe at least one meeting of the Board in order to make an informed decision re. joining the Board. Once elected or co-opted, the new trustee is supported through their induction by both the Chair and the CEO. Training for the new trustee is arranged e.g. briefing sessions with the CEO and/or the Chair, visits to projects/services to familiarise themselves with the organisation and its services, plus briefing sessions at each Board meeting, if required.

New trustees are provided with access to a training Padlet that includes information relevant to their role, as well as information about all the services offered by Coventry and Warwickshire Mind. In addition, it also has sections relating to the governing documents, strategic business plan, organisational chart, policies and other relevant documents.



The Padlet also has a section for on-boarding a new trustee, ensuring that all documentation is completed to enable them to be checked and verified before registration.

All trustees are able to access all internal training delivered by Coventry and Warwickshire Mind and receive a regular email with a link included for booking onto a session. They are also encouraged to undertake a range of external online and face-to face-training, including mandatory training such as Safeguarding Adults and Children.

Future plan

To ensure that decisions made by the board and senior management are aligned to the objectives of the current five-year strategic plan, specifically:

- Be inclusive
- Be diverse
- Be innovative
- Be courageous
- Have impact

To demonstrate achievements through developing an annual impact report. **Have impact.**

To undertake and where appropriate implement findings of an efficiency programme, in light of the current cost of living pressures faced by Coventry and Warwickshire Mind. **Have impact.**

To continue the work of being environmentally friendly across all areas of Coventry and Warwickshire Mind. **Be innovative.**

To continue to expand the work of Coventry and Warwickshire Mind according to need. **Be diverse.**

To continue involvement in influencing the changing world of mental health provision in Coventry and Warwickshire. **Be courageous.**

To embed co-production across all aspects of Coventry and Warwickshire Mind. **Be inclusive.**

Supporting people across Coventry and Warwickshire

Throughout 2022/2023, Coventry and Warwickshire Mind supported 32,275 individuals across the region – approximately 3.5% of the local population. This was made up of 26,689 adults and 5,586 children and young people.

8,023
Adult services

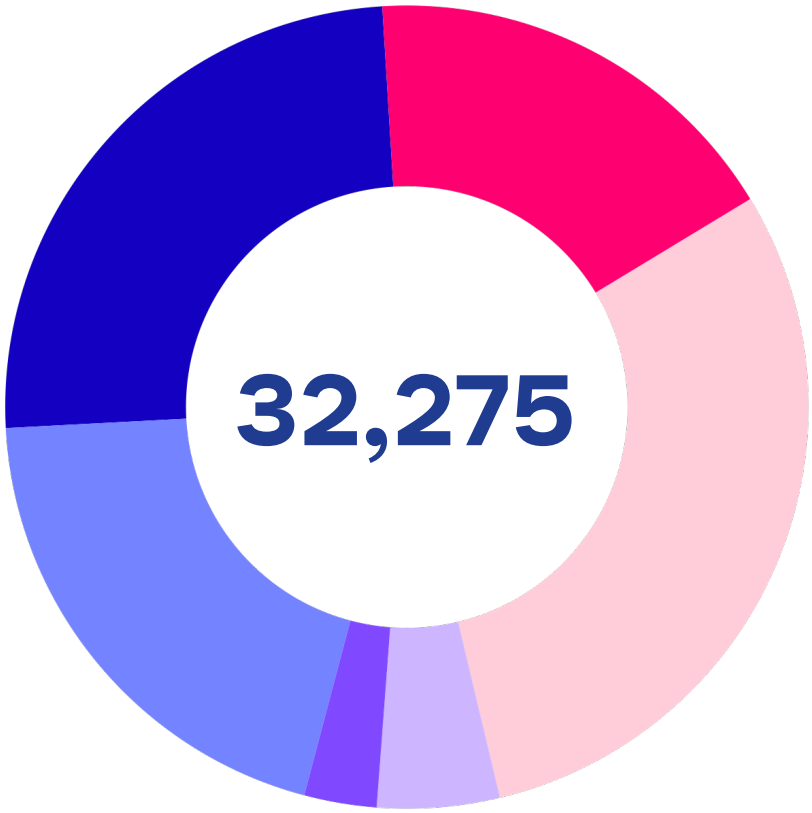
9,664
IAPT service

6,472
Outreach

5,586
CYP services

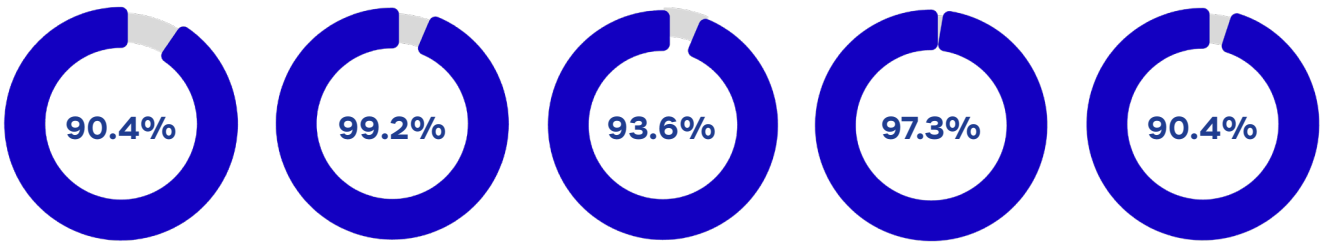
1,589
External partnerships

941
External training



Our annual data also shows that we are delivering on our aims to be more diverse and inclusive as an organisation. In 2022/2023, almost 30% of the individuals we supported were from a background other than White-British and 12% identified as non-heterosexual. Moreover, nearly 2% of those we supported did not identify with their gender at birth. We recognise there is still work to do to ensure we reach individuals from all different backgrounds, ethnicities, sexualities and genders across Coventry and Warwickshire, but the data shows we are making progress towards achieving this aim.

Key performance indicators



‘My mental health improved’

‘I felt listened to and respected’

‘I felt less alone/ less isolated’

‘I would recommend this service’

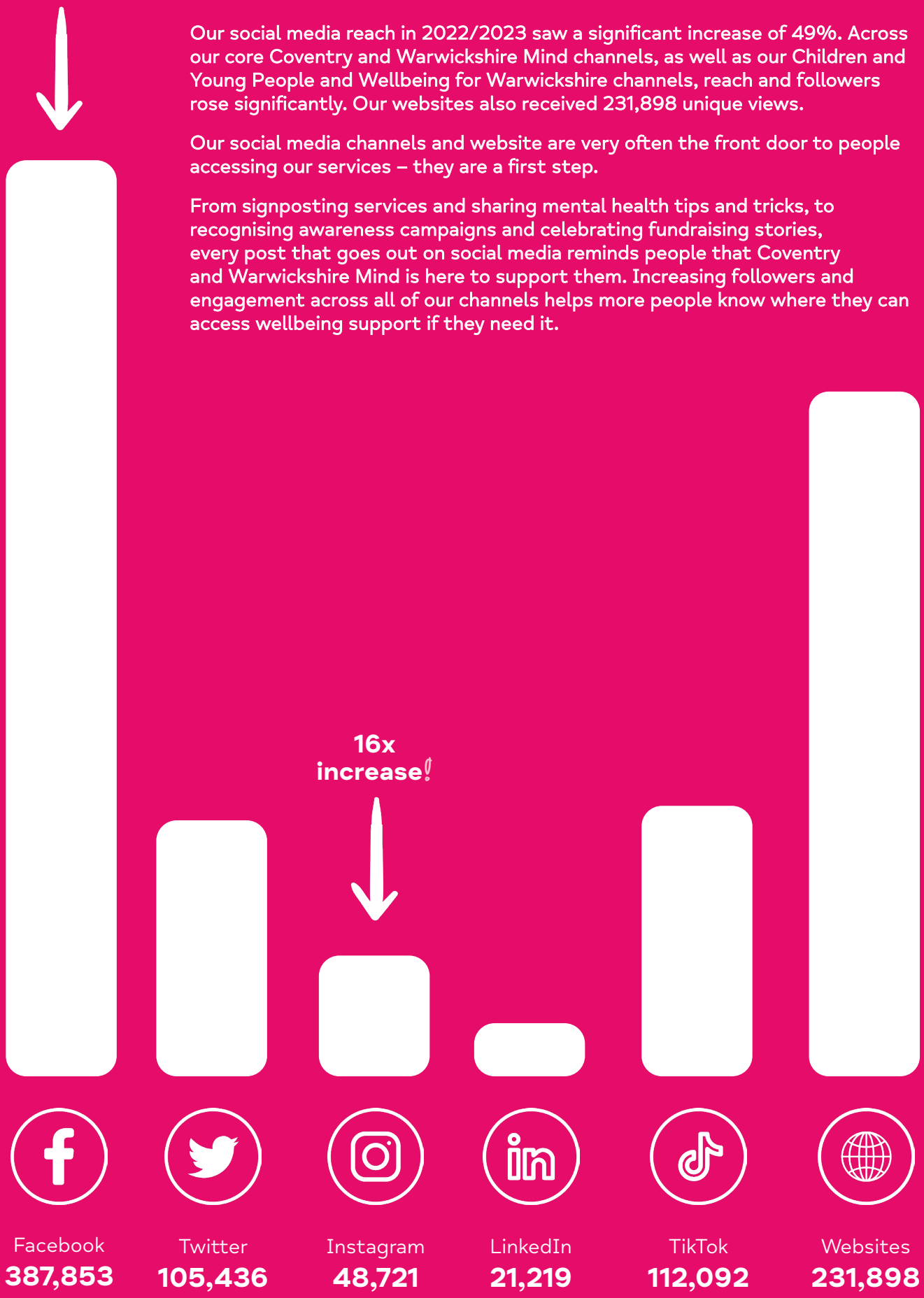
‘This service helped me’

Let's get social!

Our social media reach in 2022/2023 saw a significant increase of 49%. Across our core Coventry and Warwickshire Mind channels, as well as our Children and Young People and Wellbeing for Warwickshire channels, reach and followers rose significantly. Our websites also received 231,898 unique views.

Our social media channels and website are very often the front door to people accessing our services – they are a first step.

From signposting services and sharing mental health tips and tricks, to recognising awareness campaigns and celebrating fundraising stories, every post that goes out on social media reminds people that Coventry and Warwickshire Mind is here to support them. Increasing followers and engagement across all of our channels helps more people know where they can access wellbeing support if they need it.



Fundraising, support and activities from 2022/2023

April 2022

The Freemasons in the Province of Warwickshire gave a generous donation of 150 Easter eggs to be enjoyed by children and young people across our services.

Andy Staker from the Freemasons said, *"Children and young people are our future, and we are happy and proud to support you"*.



May 2022

Our 'Just Say Hello' campaign for Mental Health Awareness Week promoted connection with others to reduce loneliness and improve wellbeing. Coventry Wellbeing Hub ran an open day with activities including gardening and craft to help people socialise in a safe environment. We also got out and about in the community to raise awareness, taking our wellbeing bus around Warwickshire and attending the Wellbeing for Life Festival in Leamington Spa.

On social media, we ran a photography competition, encouraging entrants to take photos of people and things representing connection. We had some great entries, but first place went to Nicky from Chat Central (below), a group that brings people together to find new friends, take part in activities and get involved in the community.

June 2022

Staff from our Children and Young People's Service attended CovFest at Coventry College to talk about our services and volunteering opportunities, as well as give away some goodies!

Volunteers' Week also took place in June. We spoke to Paul, ambassador and volunteer at Harry Salt House. He said, *"Volunteering, for me, has always been a two way thing. Obviously, first and foremost, I got involved to help others. People always say how selfless it is to give up my time, but honestly, I get just as much out of it. My mental health has always been linked to my self-esteem and not particularly liking myself, so the volunteering was part of a plan to reverse that thought process."*

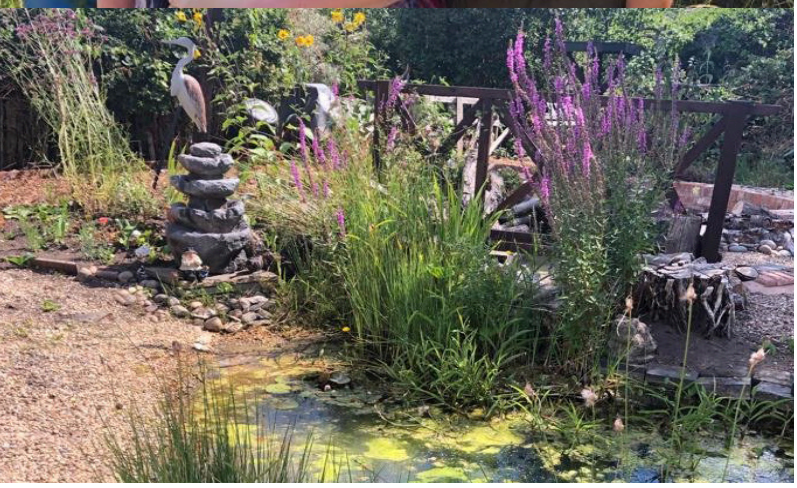


July 2022

The Whiskered West Midlands held a Beard and Beer Festival at FarGo village. The event featured local beers, tasty street food and, of course, a beard competition! Through donations on the day, £369 was raised for Coventry and Warwickshire Mind.







August 2022

Waitrose & Partners in Kenilworth donated funds towards The Environment and Me, an ecotherapy-based service designed to boost mental health and wellbeing through outdoor activities. The generous donations went towards the service's allotment plot in Coventry.

The allotment has been supporting people experiencing isolation and anxiety for many years. One service user said, *"The staff, volunteers and clients are such an amazing bunch of people. I wouldn't like to think where I'd be without them."*

September 2022

Coventry and Warwickshire Mind had a stall at Godiva Festival at the War Memorial Park in Coventry (right). The team organised lots of activities which the public loved, such as making stress balls, decorating a mirror with positive affirmations, and a photo booth!

Staff from the Children and Young People's Service attended the Freshers' Fayre at Coventry College to talk about how we support young people, the volunteering opportunities we offer, and how to look after your mental health when in education.

The Lear Corporation organised a charity football match in aid of Coventry and Warwickshire Mind, highlighting the benefit of exercise to wellbeing and breaking down stigmas around men and mental health. An amazing £1420 was raised.







October 2022

For Black History Month, the marketing team produced three films which featured staff members, Alethea Balbuena and Gift Mussa, sharing their reflections, experiences and hopes for the future.

Other fundraisers during the month included Simply Gym, who raised £423 through exercise challenges, and Coventry Does Strictly, organised by Mark Jeffries, which raised a dazzling £20,000.

Later in the month, our Children and Young People's Service came runner up and achieved the Highly Commended Certificate at the National Positive Practice in Mental Health Awards.



On World Mental Health Day (10 October) we launched our Hats On 4 Mental Health fundraiser, where schools and workplaces were encouraged to don their hats to raise money in aid of our charity. Radford Academy, JBC Skills Training and the Albany Theatre were just a few of those who took part.



November 2022

Chair of Trustees, Gail Jones, won Outstanding Volunteer of the Year at the Voluntary Action Coventry Sapphire Awards. Gail has been volunteering with Coventry and Warwickshire Mind for over 25 years so it was great to see her dedication and commitment recognised.

Corporate sponsor, DRM Clothing, also fundraised £700 with the support of Dead Good Tattoo Club.

We also purchased a new wellbeing resource vehicle, allowing us to deliver mental health support across the region at various community hubs, such as schools, universities, workplaces and shopping parks.







December 2022

Staff got into the festive spirit by taking part in Christmas Jumper Day and decorating trees. Schools, businesses and organisations across the region also donned their festive attire and raised just under £100.

Elite Group, Aldi, Waitrose, and the Co-Op made generous donations to support Christmas meals at our wellbeing hubs and Safe Haven service and provided gifts for our service users.




for better mental h
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FITNESS
Pay COVENTRY & WARWICKSHIRE MIND CHARITY.
Date 18/01/23
£1683.00
All together, better
COVENTRY
Building Society



January 2023

Josh from Absolute Fitness UK (left) made a generous donation of £1683 to go towards outdoor gym equipment at St Clair Gardens.

Also in aid of the gym equipment project, the team at St Clair Gardens held a bake and craft sale, which raised a fabulous £400.

Our Children and Young People's team set up shop in the foyer of the Albany Theatre during productions of their pantomime. As well as talking to young people about our services and volunteering opportunities, they also took along a photo booth and pantomime props for them to enjoy!





February 2023

For Time to Talk Day, the wellbeing hubs in Nuneaton and Rugby held 'tea and talk' open days. People from the community were encouraged to pop along for a cup of tea and slice of cake, and have a chat about their wellbeing in a safe space.

February also saw the Nuneaton Wellbeing Hub move from Newtown Chambers to The Retreat.

March 2023

Event Management students from Coventry University organised a 'Spread a Smile' event at Metropolis restaurant. The event included a quiz, raffle, prize pong, buffet and a DJ. Sophie, the lead organiser, said she chose the charity to highlight the impact loneliness and isolation can have on students.



Awareness days











Expanding workforce

As Coventry and Warwickshire Mind continues to grow, we have recruited staff to fill new and existing positions. These included administrators, team leaders, wellbeing practitioners and tutors, and various roles based at our head office, including a Finance Officer and an HR Officer.

Training and education

The Recovery and Wellbeing Academy continued to offer free courses to adults across Coventry and Warwickshire. The courses provide individuals with a better understanding of their own mental health and the wellbeing of others, looking at topics such as anxiety, depression and self-compassion.

Working with Warwickshire Wildlife Trust, The Environment and Me service helped people get out into nature to boost their wellbeing by delivering bushcraft and woodland workshops. The Community Autism Support Service also continued its successful partnership with Act for Autism to deliver a variety of courses and workshops for parents and carers of autistic individuals, as well as professionals.

Throughout the year, the training team delivered a busy and varied training schedule to both internal staff and external clients, including Hello Fresh, Warwickshire County Council, Design Buro, Coventry Cathedral and St Mary's Guildhall.

Along with standard courses, including mental health awareness, mental health in the workplace and building resilience, the team were also successful in winning a contract with Warwickshire County Council to deliver Suicide Prevention Gatekeeper Training. 93% of participants said their knowledge, understanding and confidence around suicide improved after the course.

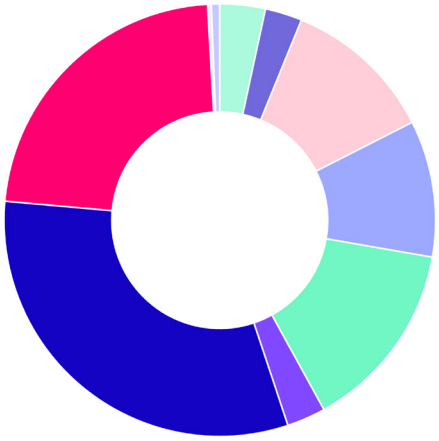


Financial information 2022-2023

Year ended 31 March 2023

Income £9,586,821

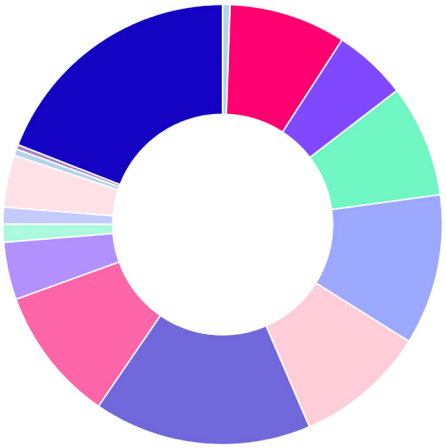
Growth of **12%** from previous year



- Primary Care Network **2.7%**
- National Mind **2.2%**
- Coventry and Warwickshire ICB **9%**
- Income generated, fundraising and other income **8.1%**
- Housing Benefit **11.3%**
- Warwickshire County Council **23%**
- Coventry and Warwickshire Partnership Trust **25%**
- Coventry City Council **18%**
- Leicestershire County Council **0.5%**
- Leicestershire ICB **0.2%**

Expenditure £9,094,792

Growth of **12%** from previous year



- Recovery and Wellbeing Academy **0.5%**
- Intensive Recovery Support Service **9%**
- Wellbeing for Warwickshire **5.1%**
- Improving Access to Psychological Therapies **8.4%**
- St Clair Gardens **11.3%**
- Housing Services **8.6%**
- Children and Young People **16.4%**
- Wellbeing for Coventry **10%**
- Community Wellbeing Service **4.3%**
- Trauma and Therapy **1.4%**
- Safe Haven **1.3%**
- Community Autism Support Service **4%**
- The Environment and Me **0.5%**
- Leicester, Leicestershire and Rutland Mind **0.4%**
- Association, trading and income generation **18.8%**

For comparison

2021-2022	Income £8,549,238	Expenditure £8,141,951
2020-2021	Income £7,434,857	Expenditure £6,701,363
2019-2020	Income £6,608,282	Expenditure £6,635,150
2018-2019	Income £5,422,410	Expenditure £5,798,375

mind
Coventry and
Warwickshire

Wellington Gardens, Windsor Street, Coventry CV1 3BT
(024) 7655 2847 | admin@cwmind.org.uk | cwmind.org.uk

Company limited by guarantee. Company registration number 02631898.
Charity registration number 1003688.

Edwards, Pearson & White (Audit) Limited

8 Jury Street, Warwick CV34 4EW
&
9 Hurst Road, Coventry CV6 6EG

t: 024 7664 4455
e: admin@epw.net
w: www.epw.net

Coventry and Warwickshire Mind

Company Limited by Guarantee

Financial Statements

31 March 2023

COMPANY REGISTRATION NUMBER: 02631898

CHARITY REGISTRATION NUMBER: 1003688

Edwards Pearson & White (Audit) Limited is a Limited company registered in England and Wales with registered number 6761855. The registered office and place of business is 8 Jury Street, Warwick CV34 4EW

Coventry and Warwickshire Mind

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Coventry and Warwickshire Mind
Charity registration number	1003688
Company registration number	02631898
Principal office and registered office	Wellington Gardens Windsor Street Spon End Coventry CV1 3BT

The trustees

G. Jones	
G. Montgomery	
D. Ruff	(Resigned 6 September 2022)
T. Plant	
D. Mccreath	(Resigned 6 September 2022)
J. Collins	(Resigned 9 May 2023)
J. Hanlon	
A. Dix	
R. Moran	(Resigned 9 May 2023)
P. Sanghera	
M. Campos	(Appointed 6 September 2022)
M. Heaven	(Appointed 6 September 2022)

Company secretary	S. Hill
Auditor	Edwards Pearson & White (Audit) Limited Chartered Certified Accountants & statutory auditor 8 Jury Street Warwick CV34 4EW
Bankers	Lloyds Bank Plc 32 Oxford Street London W1R 2BS Royal Bank of Scotland 15 Little Park Street Coventry England CV1 2RN
Solicitors	Penmans 17a Queens Road Coventry United Kingdom CV1 3DH

Structure, governance and management

The Board of Trustees met 4 times in the year and in addition held two annual away days, one in July 2022 and a further one in January 2023, during these sessions the trustees undertook to review the year's achievements, along with launching their 2022 - 2027 strategic business plan and participating in training, relating to their roles and responsibilities as trustees and Directors of a large charity. In line with the introduction of terms of office two trustees stepped down at the AGM in September 2022. Two new trustees were appointed and elected at this meeting, bringing the total to 10 trustees (maximum number is 12).

During the year the two sub-committees, had four meetings each, these being:

- Finance and Audit Sub-committee
- Quality, Risk & Compliance Sub-committee

In addition, a further sub-committee for Health & Safety was established and their first meeting was held in January 2023.

The Governing Documents were reviewed and amended during 2022 and an Extraordinary General Meeting held on 7th February 2023 adopted the new Articles of Association. There were a number of significant changes to the document, including a change to membership, whereby only the trustees are now members of the Charity, with existing members being re-named as supporters. The members are the only ones with voting rights. In addition, in recognition of the growth of Coventry & Warwickshire Mind the size of the board has been increased to a maximum of 15 trustees. Further work is ongoing to continue to ensure a more robust governance structure within CW Mind.

All trustees now have at least one annual check in with the chair, but also have the option for more frequent support and catch-up meetings as required.

Objectives and activities

The principal objectives of the organisation are to promote the preservation and safeguarding of mental health, to support people with mental health problems and to provide interventions which help maintain good mental health. These objectives are achieved by various projects/services including Community Wellbeing Services (Coventry & Warwickshire), Recovery and Wellbeing Academy (Coventry & Warwickshire), Improving Access to Psychological Therapies, now known as NHS Talking Therapies (Coventry, Warwickshire & Solihull), Children & Young People's Services (Coventry & Warwickshire), Supported Accommodation (Coventry), Safe Haven (Warwickshire), Intensive Recovery Support Service (Coventry), The Environment and Me Project (Coventry), St Clair Gardens Residential Recovery Centre, Specialist Autism Services (Coventry & Warwickshire) for both Children & Adults, plus many others.

Trustee Indemnity Insurance

During the year Coventry and Warwickshire Mind paid for Trustee Indemnity Insurance.

Strategic report

The following sections for achievements and performance, financial review, plans for future periods and principal risks and uncertainties form the strategic report of the charity.

Achievements and performance

Trustees have acted in accordance with the Charity Commission's guidance on public benefit and all activities are undertaken to further the charity's purpose for the public benefit.

In the year CW Mind worked in formal partnership arrangements with Coventry & Warwickshire Partnership NHS Trust, Sahil Project, Tamarind Centre, Relate Coventry & Warwickshire, South Warwickshire & Worcestershire Mind, Kooth, Keyring & Connect Assist . Through the Recovery Academy service CW Mind continues to work with 27 local organisations through informal partnership arrangements. In addition, new partnerships were formed to enable Coventry & Warwickshire Mind to bid for the delivery of Community Autism Services for both Children & Adults. In addition the Keyworker Pilot (supporting young people aged 14-25 with a learning disability or autism in a mental health hospital or at risk of being admitted to a MH hospital) has been re-commissioned for a further 2 years and has been nationally recognised as a model of good practice, which as the only pilot site in the country, delivered by a third sector provider is a real achievement for us.

We are pleased to say that in January 2022 we heard that we had been successful with our Community Autism Support Service bid and spent the last three months of the year mobilising the service, ready for a launch on 1st April 2023. In addition, we have also been successful in our bid to expand our current Safe Haven provision, which will from July 2023 cover a wider geography of Coventry and all of Warwickshire.

Coventry & Warwickshire Mind have been working with a number of partner Local Mind's, Mind and Mind Retail to set up a new Mind organisation in Leicester, Leicestershire & Rutland. Initially the day-to-day management of one member of staff was hosted by another Local Mind, however during 2022 responsibility transferred to CW Mind and additional staff including a Chief Officer were recruited. The plan is that during 2023 LLR Mind will be registered with the Charity Commission, with an aim of eventually stepping away from CW Mind and becoming an independent charity.

We unfortunately were unsuccessful in being re-awarded our Reach Children's mental health in Coventry Project at the end of 2022 but have secured funding for six new projects, which started in the year. Four of these were projects specific to CYP work and therefore more than replaced the service that we lost through a competitive tender process.

We have continued to deliver all services across the city and county directly supporting a total of 32,275 people in the year 26,689 adults and 5,586 children and young people. We work with around 29 separate funding streams. With an estimated total population for Coventry and Warwickshire of 924,718 this means CW Mind worked with approximately 3.5% of the population. We have seen a significant increase in the use of social media with a total reach of 907,219 an increase of 49% during 2022/23 made up of 387,853 Facebook, 48,721 Instagram, 105,436 Twitter, 21,219 LinkedIn, 112,092 TikTok. Additionally, our websites attracted 231,898 unique page views.

Fundraising has supported the work of Coventry & Warwickshire Mind by raising a total of £156,124 in the year.

Income from delivering training has also continued to increase in the last year with a range of courses being delivered both online and face to face. As well as delivering training to our own workforce, the training team have delivered external training to 941 individuals.

Although planning approval was awarded in August 2021 to extend the building at St Clair Gardens, with an additional 14 bedrooms, doubling the number of beds available. A decision was taken by the board in late 2022 to change direction and not extend the existing facility as demand has changed, with an emphasis now on supporting people to live more independently in the community. A project group including representatives of the service and specialist architects have been meeting and new plans drawn up to build 26 self-contained flats. This is progressing well and an application for planning permission is currently lodged with Coventry City Council. If approved the plan is to commence work in late 2023 and complete in 2024.

Purchase and refurbishment of a replacement resource vehicle took place during the summer of 2022 and we launched the vehicle at our Strictly Does Coventry fundraising event at the end of October 2022. Funds from the last 3 years of Strictly Does Coventry paid for a significant amount of the expenditure on this vehicle. We are fortunate to currently have 197 active volunteers, who have committed 4935 hours of support during 2022/23.

Volunteers bring a range of skills, plus diversity to an organisation and their value is incalculable. We are indebted to the individuals who give their time and extend our sincere thanks for all their work and commitment.

Financial review

In the opinion of the trustees the financial position of the Charity remains very strong and it remains well placed to deliver its objectives for the forthcoming year and beyond.

Reserves

The Charity Commissioners' guidance requires trustees to adopt a reserves policy based on a realistic estimation of reserve requirements. Reserves represent those resources which can be made available to spend once all other commitments and planned expenditure has been met. Reserves are spent at the discretion of the trustees and in the furtherance of the charity's aims and objectives. This policy includes the following:

- The level of reserves which the trustees believe is required
- How the trustees intend to maintain reserves at the agreed level
- The arrangements required by trustees to ensure the policy is regularly reviewed and monitored

As at 31 March 2023, the reserves can be summarised as follows:

	2023	2022
	£	£
Unrestricted funds	**1,687,820**	**1,639,693**
Designated funds	**1,522,762**	**1,425,000**
Endowment funds	**56,610**	**57,468**
Restricted funds	**3,735,264**	**3,388,267**
Total	**7,002,456**	**6,510,428**

The trustees' agreed objective is to maintain free reserves at a level equal to three months budgeted running costs. Based on the 2024 financial year budget, this amounts to £2,711,580. The unrestricted reserves as at 31 March 2023 are £1,687,820 representing cover of 62% (2022: 63%).

The trustees' have assessed areas to minimise spending and increase the free reserves in the group, these include:

- An efficiency programme that has been conducted and is ongoing whereby all contracts are reviewed to see if costs can be reduced. This covers all areas of expenditure; from utilities and cleaning to stationery providers
- Rules and responsibilities put in place to ensure that the charity is getting the best results from the members of staff
- A review of the systems that are being used and whether investment would lead to time savings

Included within designated funds of £1,522,762 is an amount of £1,425,000 which is held in anticipation of projects and extensions to St Clair Gardens. The use of these funds has subsequently been reassigned to accommodate the changing demand for services. Of this amount an estimated £750,000 will be used within twelve months to partially fund the development of twenty-six flats on land adjacent to St Clair Gardens.

Additionally, there are designated funds of £97,762 which represent a sinking fund which sets aside money to cover major repairs on a specified number of residential units.

Finally, the remainder of the designated funds, amounting to £675,000 is being held as a contingency to assist funding St Clair Gardens if occupancy was to drop below 90%.

Significant events

Subsidiary company

During the year a wholly owned subsidiary, Coventry and Warwickshire Mind Trading Limited, was incorporated in order to maximise cost effectiveness in the long term. The subsidiary was set up to facilitate an out of office hours mental health helpline using subcontracted services.

In the almost seven months to 31 March 2023, the subsidiary generated a deficit of £328 due principally to setting up costs. It is expected to generate a deficit of £5,533 in the forecasts for the 2024 financial year but the cost savings across the group are expected to outweigh this.

New department - LLR Mind

During the year, significant developments were made with regards to an ongoing project in the form of LLR Mind (where LLR stands for Leicester, Leicestershire and Rutland). The aim of this project is to set up a new local mind. Until a separate legal entity is registered and the infrastructure is put in place LLR Mind will be included within another local mind charity.

In the period to 31 March 2023, the LLR Mind department, included in these accounts, generated a surplus of £96,016.

Growing department - 16-25 peer mentoring

In the period, the department which provides peer mentoring services for 16-25-year-old was developed and expanded. This department offers a specialist service for young people transforming into adults and makes use of the lived experiences of others where relatable circumstances allow.

In the period to 31 March 2023, the department presented a deficit of £11,571 but had reserves brought forward of £35,744 which were adequate to cover this.

New vehicle in the year

In November 2022, the charity acquired a new minibus as the previous vehicle was acquired many years ago. The full acquisition cost was £101,181 and is included within the fixed assets of the group. The older vehicle has been retained and is currently being used as part of the LLR Mind project.

Financial investments

The only financial investments held by the group are amounts held on bank term deposit accounts. At the balance sheet date, the amount held on bank term deposit accounts was £1,845,597. All of this is due to be returned (and if appropriate, reinvested) within one year.

There is a finance sub-committee which is chaired by the Treasurer four times per annum. The areas of discussion cover many aspects of the finance function but also notably:

- Amounts to be invested
- Advice received from the banks/bankers regarding investments
- The investment policy of the charity
- Investment objectives - to maximise interest receivable whilst minimising risk

Principle sources of funding

The principle sources of funding are from the Coventry & Warwickshire Partnership Trust, Local Authorities and the Integrated Care Board (ICB). These organisations all specialise in health and social care and have a unified objective of providing mental health services to all.

Principle risks and uncertainties

Inflation

Annualised UK inflation was 8.7% to the end of April 2023. The trustees expect that this will have an affect on all areas of the Charity. The trustees have adopted a proactive approach as set out in Reserves above.

Staff recruitment and retention

A challenge arises in attempting to offer competitive packages to staff members in competition with statutory and other providers.

The strategy in place to mitigate this risk includes the following:

- Assessing the well-being of staff in the workplace and providing a positive workplace environment
- An ongoing review of the benefits offered and salary levels
- A focus on the added value members of staff gain from working at Coventry and Warwickshire Mind

Risks which may affect the charity are identified, recorded and discussed in the various management/board meetings that occur throughout the year.

Plans for future periods

To ensure that decision made by the board and senior management are aligned to the objectives of the current five-year strategic plan, these are:

- Be Inclusive
- Be Diverse
- Be Innovative
- Be Courageous
- Have Impact

To demonstrate achievements through the development of an annual impact report. (Have Impact)

To undertake and where appropriate implement findings of an efficiency programme, in light of the current cost of living pressures faced by CW Mind. (Have Impact)

To continue the work of being Environmentally friendly across all parts of CW Mind. (Be Innovative)

To continue to expand the work of Coventry and Warwickshire Mind, according to need. (Be Diverse)

To continue involvement in influencing the changing world of mental health provision in Coventry & Warwickshire. (Be Courageous)

To embed co-production across all aspects of Coventry & Warwickshire Mind (Be Inclusive)

Principal Risks and Uncertainties Facing the Charity

The Board of Trustees carried out the annual review to assess the impact any identified risk may have upon the business and operation of the charity. The assessment includes how best to manage and mitigate potential risks plus the likelihood of each risk happening. One of the key risks highlighted was the demand on Senior Management when tendering for services, as often more than one tender is live at the same time. A decision was made to introduce an additional role for 12 months within the Senior Management Team, as Head of Operational Development. This person leads on allocated tenders and bids and also supports the implementation and mobilisation of successful awards. The post commenced in October 2022 and a review will be completed within the 12 months to determine appropriateness of making this a permanent post.

The risk register is reviewed regularly both by the Quality, Risk & Compliance (QRC) sub-committee and annually by the full board. Any concerns are escalated to the board by the chair of the QRC. The same would apply in terms of any financial risks, as there is now a more rigorous review and monitoring by the finances sub-committee, who report back to the board.

A further risk following the award of the contract to deliver the Mental Health Helpline was in relation to VAT charges from the sub-contracted supplier. Following a detailed review, a decision was taken to set up a subsidiary of Coventry & Warwickshire Mind, known as Coventry & Warwickshire Mind Trading Limited. The subsidiary is VAT registered (which CW Mind is not) and means that VAT charges from the supplier can be passed on to the contractor, in this case Warwickshire County Council, therefore meaning that additional VAT is not having to be found from within existing, limited financial resources of the project. The subsidiary was formally established in September 2022.

Coventry & Warwickshire Mind is also facing the same challenges experienced by many organisations, businesses and the public in relation to the escalating cost of living, particularly relating to utilities and other externally contracted services, in addition to trying to give a cost-of-living increase to our workforce.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

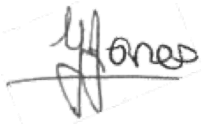
Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report (incorporating the directors' report) and the strategic report were approved on 12 September 2023 and signed on behalf of the board of trustees by:



G. Jones
Trustee

Coventry and Warwickshire Mind

Company Limited by Guarantee

Independent Auditor's Report to the Members of Coventry and Warwickshire Mind

Year ended 31 March 2023

Opinion

We have audited the financial statements of Coventry and Warwickshire Mind (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;

- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the trustees' report and the group strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or

- the parent charitable company financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of trustees' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focused on key laws and regulations the charity has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice, Charities SORP and relevant tax legislation.

We are not responsible for preventing irregularities. Our approach to detect irregularity included, but was not limited to, the following:

1. An understanding of the legal and regulatory framework applicable to the charity and how the charity is complying with that framework, including a review of legal and professional nominal codes and minutes of meetings.

2. Obtaining an understanding of the charity's policies and procedures and how the charity has complied with these, through discussions and sample testing.

3. An understanding of the charity's risk assessment process, including the risk of fraud.

4. Performing audit work over the risk of management override of controls, including testing of journal entries for appropriateness.

Whilst considering how our audit work addressed the detection of irregularities, we also consider the likelihood of detection based on our approach. Irregularities from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Also the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



David Pearson (Senior Statutory Auditor)

For and on behalf of
Edwards Pearson & White (Audit) Limited
Chartered Certified Accountants & statutory auditor
8 Jury Street
Warwick
CV34 4EW

12 September 2023

Coventry and Warwickshire Mind

Company Limited by Guarantee

Consolidated Statement of Financial Activities (Including Income and Expenditure Account)

Year ended 31 March 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Endowment funds £	2023 **Total funds** £	2022 Total funds £
Income and endowments						
Donations and legacies	**5**	21,625	37,581	–	**59,206**	28,046
Charitable activities	**6**	134,143	9,045,898	–	**9,180,041**	8,195,965
Other trading activities	**7**	46,836	–	–	**46,836**	–
Investment income	**8**	11,063	–	–	**11,063**	402
Other income	**9**	287,613	2,062	–	**289,675**	324,824
Total income		501,280	9,085,541	–	**9,586,821**	8,549,237
Expenditure						
Expenditure on raising funds:						
Other trading activities	**10**	47,165	–	–	**47,165**	–
Expenditure on charitable activities	**11,12**	1,668,404	7,312,851	–	**8,981,254**	8,100,804
Other expenditure	**14**	–	66,373	–	**66,373**	41,146
Total expenditure		1,715,569	7,379,224	–	**9,094,792**	8,141,950
Net income		(1,214,289)	1,706,317	–	**492,029**	407,287
Transfers between funds		1,360,178	(1,359,320)	(858)	**–**	–
Net movement in funds		145,889	346,997	(858)	**492,029**	407,287
Reconciliation of funds						
Total funds brought forward		3,064,693	3,388,267	57,468	**6,510,428**	6,103,141
Total funds carried forward		3,210,582	3,735,264	56,610	**7,002,456**	6,510,428

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 16 to 32 form part of these financial statements.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Consolidated Statement of Financial Position

31 March 2023

	Note	2023 £	2023 £	2022 £
Fixed assets				
Tangible fixed assets	**20**		**5,099,063**	5,088,966
Current assets				
Debtors	**21**	**498,480**		655,182
Cash at bank and in hand		**3,028,962**		2,608,356
		3,527,442		3,263,538
Prepayments and accrued income		**40,307**		16,477
Creditors: amounts falling due within one year	**23**	**420,616**		347,898
Net current assets			**3,147,133**	2,932,117
Total assets less current liabilities			**8,246,196**	8,021,083
Creditors: amounts falling due after more than one year	**24**		**1,204,157**	1,338,088
Accruals and deferred income			**39,583**	172,567
Net assets			**7,002,456**	6,510,428
Funds of the charity				
Endowment funds			**56,610**	57,468
Restricted funds			**3,735,264**	3,388,267
Unrestricted funds			**3,210,582**	3,064,693
Total charity funds	**26**		**7,002,456**	6,510,428

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the medium companies regime.

These financial statements were approved by the board of trustees and authorised for issue on 12 September 2023, and are signed on behalf of the board by:



J. Hanlon
Trustee

Coventry and Warwickshire Mind

Company Limited by Guarantee

Charity Statement of Financial Position

Year ended 31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	**20**		**5,099,063**	5,088,966
Investments	**22**		**4**	-
Current assets				
Debtors	**21**	**489,905**		655,182
Cash at bank and in hand		**3,010,051**		2,608,356
		3,499,956		3,263,538
Prepayments and accrued income		**40,307**		16,477
Creditors: amounts falling due within one year	**23**	**392,806**		347,898
Net current assets			**3,147,457**	2,932,117
Total assets less current liabilities			**8,246,524**	8,021,083
Creditors: amounts falling due after more than one year	**24**		**1,204,157**	1,338,088
Accruals and deferred income			**39,583**	172,567
Net assets			**7,002,784**	6,510,428
Funds of the charity				
Endowment funds			**56,610**	57,468
Restricted funds			**3,735,264**	3,388,267
Unrestricted funds			**3,210,910**	3,064,693
Total charity funds			**7,002,784**	6,510,428

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the medium companies regime.

These financial statements were approved by the board of trustees and authorised for issue on 12 September 2023, and are signed on behalf of the board by:



J. Hanlon
Trustee

The notes on pages 16 to 32 form part of these financial statements.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Consolidated Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	**492,029**	407,287
Adjustments for:		
Depreciation of tangible fixed assets	**101,881**	97,416
Government grant income	**(10,500)**	(10,714)
Other interest receivable and similar income	**(11,063)**	(402)
Accrued (income)/expenses	**(132,984)**	10,016
Changes in:		
Trade and other debtors	**132,872**	(306,964)
Trade and other creditors	**51,325**	41,730
Cash generated from operations	**623,560**	238,369
Interest received	**11,063**	402
Net cash from operating activities	**634,623**	238,771
Cash flows from investing activities		
Purchase of tangible assets	**(111,978)**	(69,375)
Net cash used in investing activities	**(111,978)**	(69,375)
Cash flows from financing activities		
Proceeds from borrowings	**(112,538)**	(128,197)
Government grant income	**10,500**	10,714
Net cash used in financing activities	**(102,038)**	(117,483)
Net increase in cash and cash equivalents	**420,607**	51,913
Cash and cash equivalents at beginning of year	**2,608,356**	2,556,443
Cash and cash equivalents at end of year	**3,028,963**	2,608,356

The notes on pages 16 to 32 form part of these financial statements.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a private charitable company limited by guarantee, company number 02631898, incorporated and registered in England and Wales and a registered charity, charity number 1003688, in England and Wales. The address of the registered office and principal place of business is Wellington Gardens, Windsor Street Spon End, Coventry, CV1 3BT. The financial statements are for an individual company limited by guarantee which is a public benefit entity.

2. Statement of compliance

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102') and Companies Act 2006 and the Charities SORP (FRS 102).

3. Accounting policies

Restricted funds

There are other funds for which the donor has specifically restricted the purpose for which they can be used. The amounts in the funds represent the monies still remaining for future expenditure.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the company and rounded to the nearest £.

Allocation of income to funds

All income is allocated to the general fund unless otherwise restricted by the donor or is specifically designated by the board.

Going concern

There are no material uncertainties about the charity's ability to continue.

Capital grants

The grant received to finance the purchase of Wellington Gardens has been credited to a capital reserve. The reserve is being credited to the General Income and Expenditure Account over the remaining period of the lease.

Government grants and lottery awards

Grants of a revenue nature are credited to income in the period in which the charity is entitled to receipt. Income is only deferred when the charity has to fulfill conditions before becoming entitled to it or where the donor has specified the income is to be expended in a future period.

Basis of consolidation

The financial statements consolidate the accounts of Coventry and Warwickshire Mind and all of its subsidiary undertakings ('subsidiaries').

The Charity has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own income and expenditure account.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made by the directors in preparing these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

- Investment income is included when receivable.

- Income from charitable trading activity is accounted for when earned.

- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Tangible assets

All fixed assets are initially recorded at cost. Any assets below £5,000 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Leasehold property	-	Over the period of the lease
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

The company only has basic financial instruments:

- Financial Assets

Financial assets comprise items such as cash at bank and in hand and trade and other debtors. These are initially recorded at cost on the date they originate, the company considers evidence of impairment for all individual elements comprising financial assets and any subsequent impairment is recognised in profit and loss.

- Financial Liabilities

Financial liabilities comprise items such as PAYE, bank and other loans, accruals and trade and other creditors. These are initially recorded at cost on the date they originate, net of transaction costs where applicable, the company considers evidence of impairment for all individual elements comprising financial liabilities and any subsequent impairment is recognised in profit and loss.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is incorporated under the Companies Act as a company limited by guarantee and not having a share capital. There is a liability of £1 per member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Association donations	21,625	–	**21,625**
Wellbeing for Coventry donations	–	323	**323**
Children's services donations	–	10,031	**10,031**
TEaM donations	–	625	**625**
LLR Mind donations	–	13,199	**13,199**
Safe haven donations	–	1,487	**1,487**
Adult ASD donations	–	337	**337**
16-25 peer mentoring donations	–	178	**178**
Wellbeing for Warwickshire donations	–	901	**901**
Grants			
Government grant income	–	10,500	**10,500**
	21,625	37,581	**59,206**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Association donations	14,905	–	14,905
Wellbeing for Coventry donations	–	50	50
Children's services donations	–	2,377	2,377
TEaM donations	–	–	–
LLR Mind donations	–	–	–
Safe haven donations	–	–	–
Adult ASD donations	–	–	–
16-25 peer mentoring donations	–	–	–
Wellbeing for Warwickshire donations	–	–	–
Grants			
Government grant income	1,963	8,751	10,714
	16,868	11,178	28,046

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Recovery academy	–	57,220	**57,220**
Looked after children	–	179,911	**179,911**
Fundraising events	134,143	–	**134,143**
Wellbeing for Warwickshire	–	545,846	**545,846**
Safe haven	–	146,664	**146,664**
Adult ASD	–	170,000	**170,000**
TEaM	–	47,968	**47,968**
Reach	–	98,573	**98,573**
Housing benefit	–	1,047,444	**1,047,444**
Housing service charges	–	37,225	**37,225**
Housing rents/removal expenses	–	24,785	**24,785**
Intensive recovery support services	–	751,921	**751,921**
Children's services	–	406,949	**406,949**
ASD community	–	230,000	**230,000**
16-25 peer monitoring	–	199,667	**199,667**
Keyworker	–	480,615	**480,615**
Early keyworker	–	149,587	**149,587**
St Clair Gardens	–	1,133,805	**1,133,805**
Improving access to psychological therapies	–	929,132	**929,132**
Wellbeing for Coventry	–	1,585,057	**1,585,057**
WCC CAMHS	–	530,347	**530,347**
Trauma and therapy	–	170,508	**170,508**
LLR Mind	–	122,674	**122,674**
	134,143	9,045,898	**9,180,041**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Recovery academy	–	76,260	76,260
Looked after children	–	179,911	179,911
Fundraising events	140,260	–	140,260
Wellbeing for Warwickshire	–	439,416	439,416
Safe haven	–	146,664	146,664
Adult ASD	–	170,000	170,000
TEaM	–	35,688	35,688
Reach	–	131,859	131,859
Housing benefit	–	1,024,623	1,024,623
Housing service charges	–	40,494	40,494
Housing rents/removal expenses	–	22,597	22,597
Intensive recovery support services	–	695,779	695,779
Children's services	–	121,158	121,158
ASD community	–	230,000	230,000
16-25 peer monitoring	–	66,333	66,333
Keyworker	–	465,530	465,530
Early keyworker	–	–	–
St Clair Gardens	–	1,276,366	1,276,366
Improving access to psychological therapies	–	890,634	890,634
Wellbeing for Coventry	–	1,420,991	1,420,991
WCC CAMHS	–	530,347	530,347
Trauma and therapy	–	91,055	91,055
LLR Mind	–	–	–
	140,260	8,055,705	8,195,965

7. Other trading activities

	Unrestricted Funds	**Total Funds 2023**	Unrestricted Funds	Total Funds 2022
	£	**£**	£	£
Trading income	46,836	**46,836**	–	–

8. Investment income

	Unrestricted Funds	**Total Funds 2023**	Unrestricted Funds	Total Funds 2022
	£	**£**	£	£
Bank interest receivable	11,063	**11,063**	402	402

9. Other income

	Unrestricted Funds	Restricted Funds	**Total Funds 2023**
	£	£	**£**
Gift aid	356	–	**356**
Association	107,580	–	**107,580**
Miscellaneous external income	179,677	–	**179,677**
Cafe and Springfield Mind	–	2,062	**2,062**
	287,613	2,062	**289,675**

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Gift aid	6,087	–	6,087
Association	108,553	–	108,553
Miscellaneous external income	208,984	–	208,984
Cafe and Springfield Mind	–	1,200	1,200
	323,624	1,200	324,824

10. Other trading activities

	Unrestricted Funds	**Total Funds 2023**	Unrestricted Funds	Total Funds 2022
	£	**£**	£	£
Trading expenditure	47,165	**47,165**	–	–

11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Association	1,668,404	–	**1,668,404**
IRSS	–	814,213	**814,213**
Recovery Academy	–	50,271	**50,271**
Wellbeing for Warwickshire	–	462,051	**462,051**
Looked After Children	–	143,308	**143,308**
Housing	–	784,188	**784,188**
IAPT	–	766,735	**766,735**
St Clair Gardens	–	961,367	**961,367**
TEaM	–	44,129	**44,129**
Reach	–	696,830	**696,830**
Childrens services	–	159,409	**159,409**
Wellbeing for Coventry	–	1,315,237	**1,315,237**
LLR Mind	–	31,857	**31,857**
Safe haven	–	114,331	**114,331**
Adult ASD	–	141,755	**141,755**
ASD community	–	214,242	**214,242**
16-25 peer mentoring	–	177,565	**177,565**
Keyworker	–	365,547	**365,547**
Early keyworker	–	69,816	**69,815**
	1,668,404	7,312,851	**8,981,254**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Association	1,534,247	–	1,534,246
IRSS	–	640,592	640,592
Recovery Academy	–	52,212	52,212
Wellbeing for Warwickshire	–	382,727	382,727
Looked After Children	–	131,273	131,273
Housing	–	922,993	922,993
IAPT	–	822,937	822,937
St Clair Gardens	–	838,703	838,703
TEaM	–	31,223	31,223
Reach	–	632,972	632,972
Childrens services	–	143,684	143,684
Wellbeing for Coventry	–	1,245,122	1,245,122
LLR Mind	–	–	–
Safe haven	–	89,056	89,056
Adult ASD	–	102,664	102,664
ASD community	–	174,847	174,847
16-25 peer mentoring	–	30,589	30,589
Keyworker	–	324,963	324,964
Early keyworker	–	–	–
	1,534,247	6,566,557	8,100,804

12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2023 £**	Total fund 2022 £
Association	1,668,404	**1,668,404**	1,534,246
IRSS	814,213	**814,213**	640,592
Recovery Academy	50,271	**50,271**	52,212
Wellbeing for Warwickshire	462,051	**462,051**	382,727
Looked After Children	143,308	**143,308**	131,273
Housing	784,188	**784,188**	922,993
IAPT	766,735	**766,735**	822,937
St Clair Gardens	961,367	**961,367**	838,703
TEaM	44,129	**44,129**	31,223
Reach	696,830	**696,830**	632,972
Childrens services	159,409	**159,409**	143,684
Wellbeing for Coventry	1,315,237	**1,315,237**	1,245,122
LLR Mind	31,857	**31,857**	–
Safe haven	114,331	**114,331**	89,056
Adult ASD	141,755	**141,755**	102,664
ASD community	214,242	**214,242**	174,847
16-25 peer mentoring	177,565	**177,565**	30,589
Keyworker	365,547	**365,547**	324,964
Early keyworker	69,815	**69,815**	–
	8,981,254	**8,981,254**	8,100,804

13. Analysis of support costs

	Audit of financial statements £	Other non audit services £	Tax compliance £	**Total 2023 £**	Total 2022 £
Finance costs	5,580	18,511	846	**24,937**	23,460

14. Other expenditure

	Restricted Funds £	**Total Funds 2023 £**	Restricted Funds £	Total Funds 2022 £
Loan Interest	66,373	**66,373**	41,146	41,146

15. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	**101,881**	97,416

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	**5,784,902**	5,120,385
Social security costs	**460,710**	388,288
Employer contribution to pension plans	**150,301**	133,301
	6,395,914	5,641,974

Pay is set for key management personnel by a cost of living increase each year and on a change of role a pay committee is set up to set the new pay.

The average head count of employees during the year was 280 (2022: 253). The average number of fulltime equivalent employees during the year is analysed as follows:

	2023	2022
Number of staff	**220**	206

The number of employees whose remuneration for the year fell within the following bands, were:

	2023	2022
£60,000 to£69,999	**–**	1
£70,000 to £79,999	**1**	–
£80,000 to £89,999	**–**	1
£90,000 to £99,999	**1**	–
	222	208

17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year a total of £Nil (2022: £98) expenses for travelling to trustee meetings was paid to trustees (2022: 2 trustee)

18. Transfers between funds

The transfers between funds are for the use of buildings and for management and admin.

19. Principal subsidiaries

100% of the issued share capital of Coventry and Warwickshire Mind Trading Limited is held by the charity.

Coventry and Warwickshire Mind Trading Limited operates a 'Wellbeing for Warwickshire' helpline for the Charity. The company is registered in England and its company number is 14341138. The trading results can be summarised as follows:

	Coventry and Warwickshire Mind Trading Limited
	£
Gross income	**46,836**
Expenditure	**(47,164)**
Loss in the period	**(328)**
	£
Net assets/(liabilities) at the year end	**(328)**

20. Tangible fixed assets

	Freehold property £	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Group					
Cost					
At 1 April 2022	**4,882,034**	**874,192**	**21,775**	**74,624**	**5,852,625**
Additions	**–**	**10,797**	**–**	**101,181**	**111,978**
At 31 March 2023	**4,882,034**	**884,989**	**21,775**	**175,805**	**5,964,603**
Depreciation					
At 1 April 2022	**617,319**	**49,941**	**21,775**	**74,624**	**763,659**
Charge for the year	**83,681**	**7,661**	**–**	**10,539**	**101,881**
At 31 March 2023	**701,000**	**57,602**	**21,775**	**85,163**	**865,540**
Carrying amount					
At 31 March 2023	**4,181,034**	**827,387**	**–**	**90,642**	**5,099,063**
At 31 March 2022	**4,264,715**	**824,251**	**–**	**–**	**5,088,966**

Within Freehold Property, a property with net book value of £3,118,982 has been given in security of the bank loan of £1,394,895.

	Freehold property £	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Charity					
Cost					
At 1 April 2022	**4,882,034**	**874,192**	**21,775**	**74,624**	**5,852,625**
Additions	**–**	**10,797**	**–**	**101,181**	**111,978**
At 31 March 2023	**4,882,034**	**884,989**	**21,775**	**175,805**	**5,964,603**
Depreciation					
At 1 April 2022	**617,319**	**49,941**	**21,775**	**74,624**	**763,659**
Charge for the year	**83,681**	**7,661**	**–**	**10,539**	**101,881**
At 31 March 2023	**701,000**	**57,602**	**21,775**	**85,163**	**865,540**
Carrying amount					
At 31 March 2023	**4,181,034**	**827,387**	**–**	**90,642**	**5,099,063**
At 31 March 2022	**4,264,715**	**824,251**	**–**	**–**	**5,088,966**

Within Freehold Property, a property with net book value of £3,118,982 has been given in security of the bank loan of £1,394,895.

21. Debtors

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	102,525	–	93,158	–
Amounts owed by group undertakings	–	–	4,269	–
Other debtors	395,955	655,182	392,478	655,182
	498,480	655,182	489,905	655,182

22. Investments

	Investments in subsidiary companies
	£
Charity	
Cost	
Additions	4
At 31 March 2023	4

Subsidiary undertakings

The following company is a subsidiary undertaking of the charity:

	Class of shares	Holding
Coventry and Warwickshire Mind Trading Limited	Ordinary	4

The registered office of the subsidiary company is Wellington Gardens, Windsor Street, Coventry, United Kingdom, CV1 3BT.

23. Creditors: amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loans and overdrafts	190,738	169,345	190,738	169,345
Trade creditors	93,904	–	66,093	–
Social security and other taxes	107,111	106,062	107,111	106,062
Other creditors	28,863	72,491	28,863	72,491
	420,616	347,898	392,805	347,898

24. Creditors: amounts falling due after more than one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loans and overdrafts	1,204,157	1,338,088	1,204,157	1,338,088

The bank loan balance of £1,394,895 is due to mature on 21/11/2024. The loan is repayable in monthly instalments with £441,207 due in more than 5 years. Loan interest is payable at 2.45% above the Bank's base rate. Assets held as security are as follows: Former Swimming Pool and small parcel of land at Livingstone Road, Coventry, West Midlands CV6 5AR.

25. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	**10,500**	10,714

26. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	**At 31 March 2023**
	£	£	£	£	**£**
General Funds	1,639,693	501,280	(1,715,569)	1,262,415	**1,687,819**
Designated Fund	1,425,000	–	–	–	**1,425,000**
Sinking Fund	–	–	–	97,762	**97,762**
	3,064,693	501,280	(1,715,569)	1,360,177	**3,210,581**

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General Funds	1,491,683	481,154	(1,534,247)	1,201,103	1,639,693
Designated Fund	1,435,000	–	–	(10,000)	1,425,000
Sinking Fund	–	–	–	–	–
	2,926,683	481,154	(1,534,247)	1,191,103	3,064,693

Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	**At 31 March 2023**
	£	£	£	£	**£**
Restricted Funds	3,388,267	9,085,541	(7,379,224)	(1,359,320)	**3,735,264**

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Restricted Funds	3,118,132	8,068,083	(6,607,703)	(1,190,245)	3,388,267

26. Analysis of charitable funds *(continued)*

Endowment funds

	At 1 April 2022	Income	Expenditure	Transfers	**At 31 March 2023**
	£	£	£	£	**£**
Capital Reserve	57,468	–	–	(858)	**56,610**

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Capital Reserve	58,326	–	–	(858)	57,468

27. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2023**
	£	£	**£**
Tangible fixed assets	1,498,650	3,600,413	**5,099,063**
Current assets	2,023,692	1,586,357	**3,610,049**
Creditors less than 1 year	(311,760)	(190,739)	**(502,499)**
Creditors greater than 1 year	–	(1,204,157)	**(1,204,157)**
Net assets	3,210,582	3,791,874	**7,002,456**

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	1,416,615	3,672,351	5,088,966
Current assets	1,999,199	1,280,816	3,280,015
Creditors less than 1 year	(351,121)	(169,344)	(520,465)
Creditors greater than 1 year	–	(1,338,088)	(1,338,088)
Net assets	3,064,693	3,445,735	6,510,428

28. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	**At 31 Mar 2023**
	£	£	**£**
Cash at bank and in hand	2,608,356	420,606	**3,028,962**
Debt due within one year	(169,345)	(21,393)	**(190,738)**
Debt due after one year	(1,338,088)	133,931	**(1,204,157)**
	1,100,923	533,144	**1,634,067**

29. Capital commitments

Capital expenditure contracted for but not provided for in the financial statements is as follows:

	2023	2022
	£	£
Tangible fixed assets	**–**	37,097

30. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Not later than 1 year	**31,290**	27,503
Later than 1 year and not later than 5 years	**86,221**	105,509
	117,511	133,012

31. Limitation of auditors liability

The company on 5th May 2023 has entered into a limitation of auditors liability with the auditor limiting the auditor's liability to a maximum of £1,000,000 (including interest).

32. Related parties

The trustees consider that there is no controlling party.

During the year the charity paid 3P Properties Limited of which Terry Plant, a trustee, is a director £24,671 (2022: £13,375) for architectural services.

During the year the charity paid Annette Dix, a trustee, £6,000 (2022: £1,200) for providing training courses.

During the year the charity entered into transactions with its subsidiary company. The outstanding loan balance at the balance sheet date was one whereby £4,269 was owed to the parent entity.

33. Reconciliation and analysis of movements on the funds for the year ended 31st March 2023

	Unrestricted			Restricted																					
	Association	Coventry and Warwickshire Mind Trading Ltd	Capital Reserves	LLR Mind	Wellbeing for Coventry	Community Wellbeing	Trauma and Therapy	LAC	Recovery Academy	Housing Services	Wellbeing for Warwickshire	Safe Haven	Adult ASD	Intensive Recovery Support Service	IAPT	Housing/Harry Salt/Care Home	St Clairs Gardens	TEAM WWL	WCC Camhs	Reach	Asd Community	16-25 Peer Monitoring	Keyworker	Early Keyworker	Children's Services	**TOTAL**
Income	454,443	46,836	-	135,874	1,000,010	585,370	170,508	179,911	57,220	1,109,454	548,809	148,151	170,337	751,921	939,632	-	1,133,805	48,593	530,347	98,573	230,000	199,844	480,615	149,587	416,980	9,586,821
	454,443	46,836	-	135,874	1,000,010	585,370	170,508	179,911	57,220	1,109,454	548,809	148,151	170,337	751,921	939,632	-	1,133,805	48,593	530,347	98,573	230,000	199,844	480,615	149,587	416,980	9,586,821
Charitable Expenditure	1,668,403	47,164		31,857	922,924	392,313	122,921	143,308	50,271	784,188	462,051	114,331	141,755	814,213	766,736		1,027,740	44,129	461,155	112,755	214,243	177,565	365,548	69,811	159,409	9,094,792
	(1,213,960)	(328)	-	104,016	77,086	193,056	47,588	36,603	6,949	325,267	86,758	33,820	28,582	(62,292)	172,896	-	106,065	4,464	69,192	(14,183)	15,757	22,279	115,067	79,776	257,571	492,029
Opening Value Of Funds	3,064,693	-	57,468	-	25,920	25,074	28,397	133,480	12,462	439,526	191,665	67,511	140,035	27,901	444,418	1,030,079	497,428	-	115,153	7,332	74,572	35,744	88,213	-	3,356	6,510,428
Transfers	1,359,319	-		(8,000)	(100,500)	(77,965)	(24,929)	(42,544)	(14,450)	(344,307)	(47,565)	(27,240)	(25,627)	(61,740)	(150,945)	-	(170,071)	(4,464)	(63,534)	6,850	(28,062)	(33,850)	(78,839)	(15,654)	(45,884)	0
Capital Reserve Transfers	858	-	(858)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
	3,210,911	(328)	56,610	96,016	2,506	140,165	51,056	127,539	4,961	420,485	230,858	74,091	142,989	(96,131)	466,370	1,030,079	433,423	-	120,812	(0)	62,266	24,174	124,441	64,122	215,042	7,002,456
Represented By:																										
Fixed Assets	1,408,007	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,600,413	-	-	-	-	-	-	-	-	-	5,008,420
Net Current Assets	1,802,904	(328)	56,610	96,016	2,506	140,165	51,056	127,539	4,961	420,485	230,858	74,091	142,989	(96,131)	466,370	(1,366,177)	433,423	-	120,812	(0)	62,266	24,174	124,441	64,122	215,042	3,198,194
Creditors greater than 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,204,157)	-	-	-	-	-	-	-	-	-	-1,204,157
	3,210,911	(328)	56,610	96,016	2,506	140,165	51,056	127,539	4,961	420,485	230,858	74,091	142,989	(96,131)	466,370	1,030,079	433,423	-	120,812	(0)	62,266	24,174	124,441	64,122	215,042	7,002,456

COVENTRY AND WARWICKSHIRE MIND

ASSOCIATION INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

	£	2023 £	£	2022 £
Fund Raising - corporate giving		70,592.82		93,827.26
Donations - individual partner & events		63,550.02		46,432.74
Subscriptions		146.00		251.00
Training		37,518.15		54,772.00
Internal Training		57,567.58		21,234.00
Donations - individual		14,096.79		7,426.98
Coventry City Council		1,624.92		1,849.39
Warwickshire CC		0.00		0.00
Gift Aid		355.58		6,086.99
Rent		157,845.70		141,322.40
Cleaning/Office/Recruitment/Health & Safety		22,528.75		40,378.21
Computers		24,053.28		45,119.54
In Memoriam		7,528.31		7,478.28
Interest - Bank		11,062.75		401.88
Management Charge		1,103,712.03		1,048,922.70
Fees For Student Placement		500.00		0.00
Capital Grant		857.72		857.72
Miscellaneous		3,338.54		3,261.32
HMRC Furlough		0.00		1,962.51
DWP		11,852.58		0.00
Ingeus		47,317.99		26,689.76
Rethink		16,128.39		0.00
National Mind		53,842.04		122,412.02
Room Hire		3,284.00		1,570.03
ITBTT		7,553.90		0.00
		1,716,857.84		1,672,256.73
LESS OVERHEADS				
Pension	30,630.19		29,069.64	
Annual General Meeting	104.63		298.50	
Affiliation Fee	2,063.49		2,063.51	
Salaries and National Insurance	972,462.18		903,776.95	
Fundraising from 2021/2022	74,200.00		83,750.00	
Wellbeing for Coventry Matched Funding	30,000.00		0.00	
Wellbeing for Warwickshire Matched Funding	29,000.00		0.00	
Guardian Ballers funding	13,049.98		0.00	
Young Black Men Funding	0.00		0.00	
Young Black Men Matched Funding	32,500.00		1,125.00	
Recruitment Costs	10,882.12		19,492.04	
Fund Raising expenses	27,924.47		15,040.42	
Business Development expenses	33,256.87		29,667.87	
Office Expenses	14,922.32		9,336.38	
Telephone	14,882.39		14,420.90	
User Materials	0.00		0.00	
IT Hardware	21,927.60		80,862.93	
IT software	12,856.02		12,137.74	
IT support	8,446.96		2,100.28	
Data Protection	35.00		35.00	
Cleaning	50,570.77		42,004.17	
Insurance	29,623.60		24,233.22	
Heat and Light	17,022.71		16,039.10	
Rent	16,475.00		13,375.00	
Rates	8,446.84		6,648.31	
Repairs and Renewals	31,297.29		68,572.43	
Equipment	10,720.48		17,146.57	
DWP Equipment	14,363.44		0.00	
Bank Charges	2,085.00		2,839.03	
Audit Fee	5,580.00		6,980.00	
Away Day	3,106.85		2,029.75	
Miscellaneous	0.00		0.00	
Trustee Expenses	0.00		98.00	
Website	0.00		0.00	
Staff Training	3,744.79		7,653.05	
Publicity	10,553.19		2,754.32	
Professional Charges	80,853.31		73,661.29	
New build at St Clair gardens	0.00		0.00	
Room Hire	202.43		181.00	
Staff Expenses	7,713.88		4,299.67	
Volunteer Expenses	60.00		1,625.68	
Depreciation	39,204.10		33,845.64	
Vehicle Expenditure	4,425.32		3,496.81	
PPE	0.00		1,665.93	
Health & Safety	3,209.81		1,920.27	
Trading Company	0.00		0.00	
(Profit)/Loss on sale of assets	0.00		0.00	
		1,668,403.03		1,534,246.40
SURPLUS / (DEFICIT) FOR THE YEAR		48,454.81		138,010.33
TRANSFER		97,762.28		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		3,064,693.98		2,926,683.65
BALANCE C/FWD AS AT 31ST MARCH 2023		3,210,911.07		3,064,693.98

COVENTRY AND WARWICKSHIRE MIND

COVENTRY AND WARWICKSHIRE MIND TRADING LIMITED
INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Sales		46,836.00		0.00
		46,836.00		0.00
LESS OVERHEADS				
Helpline	46,868.50		0.00	
Bank Charges	120.00		0.00	
Website Name	109.90		0.00	
Professional Fees	12.00		0.00	
IT Software	54.00		0.00	
		47,164.40		0.00
SURPLUS / (DEFICIT) FOR THE YEAR		-328.40		0.00
TRANSFER		0.00		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		0.00		0.00
BALANCE C/FWD AS AT 31ST MARCH 2023		-328.40		0.00

COVENTRY AND WARWICKSHIRE MIND

LLR MIND INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Donations		13,199.26		0.00
Nottinghamshire Mind		1,550.00		0.00
National Mind		55,116.31		0.00
Leicestershire ICB		19,088.00		0.00
Leicestershire CC		46,500.00		0.00
Misc		420.00		0.00
		135,873.57		0.00
LESS OVERHEADS				
Salaries and National Insurance	25,777.93		0.00	
Pension	242.27		0.00	
Staff Expenses	1,204.99		0.00	
Office costs	175.68		0.00	
Professional Fees	249.64		0.00	
Publicity	436.95		0.00	
Recruitment	0.00		0.00	
Telephone	102.89		0.00	
Management Charge	8,000.00		0.00	
Rent	0.00		0.00	
Equipment	0.00		0.00	
Training	150.00		0.00	
IT Software	517.04		0.00	
IT Hardware	3,000.00		0.00	
Insurance	0.00		0.00	
		39,857.39		0.00
SURPLUS/(DEFICIT FOR THE YEAR		96,016.18		0.00
TRANSFER		0.00		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		0.00		0.00
BALANCE C/FWD AS AT 31ST MARCH 2023		96,016.18		0.00

COVENTRY AND WARWICKSHIRE MIND

WELLBEING FOR COVENTRY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Coventry City Council		968,023.00		968,023.00
Fundraising from 2020/2021		0.00		30,000.00
Matched Funding		30,000.00		0.00
HMRC Furlough		0.00		0.00
Donation		322.94		50.00
Miscellaneous		1,664.30		908.45
Counselling Income		0.00		0.00
Holding You In Mind		0.00		0.00
		1,000,010.24		998,981.45
LESS OVERHEADS				
Salaries and National Insurance	669,732.47		631,683.78	
Pensions	23,963.32		23,284.88	
Staff Expenses	5,857.08		5,709.75	
Telephone	10,034.47		11,817.71	
User materials	2,259.83		2,542.04	
Rent /Insurance	17,759.00		17,759.00	
Training	6,411.25		3,898.52	
Volunteer Expenses	40.00		0.00	
Professional fees	2,557.10		3,494.75	
Sundries	0.00		0.00	
Equipment	969.97		99.00	
Lease of equipment	657.24		1,449.40	
Recruitment Costs	713.00		1,857.80	
Marketing Promotion	142.18		0.00	
Sahil	98,320.00		98,320.00	
Tamarind	86,935.00		86,935.00	
Room Hire	39.00		0.00	
Management Charge	82,741.00		80,712.00	
Vehicle Costs	4,330.00		4,000.00	
Office Costs	5,459.66		2,947.71	
TV Licence	0.00		159.00	
IT Hardware	1,488.80		7,550.00	
IT Software	273.60		425.31	
IT Support	2,740.00		0.00	
		1,023,423.97		984,645.65
SURPLUS/(DEFICIT FOR THE YEAR		-23,413.73		14,335.80
TRANSFER		0.00		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		25,919.51		11,583.71
BALANCE C/FWD AS AT 31ST MARCH 2023		2,505.78		25,919.51

COVENTRY AND WARWICKSHIRE MIND

COMMUNITY WELLBEING SERVICE INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Primary Care Network		262,256.80		307,438.92
CWPT (CBS)		30,000.00		30,000.00
CWPT (Peer)		293,112.72		84,621.00
		585,369.52		422,059.92
LESS OVERHEADS				
Salaries and National Insurance	235,266.80		214,956.58	
Pensions	4,822.08		3,614.03	
Staff Expenses	1,294.06		1,052.80	
Telephone	2,721.09		1,845.17	
Training	3,237.00		1,564.22	
Professional fees	1,064.99		1,324.54	
Sundries	0.00		0.00	
Equipment	0.00		0.00	
Recruitment Costs	250.00		1,255.80	
Marketing Promotion	0.00		0.00	
Change Grow Live	0.00		24,000.00	
Management Charge	42,276.29		40,909.45	
Peer Support Equipment	0.00		0.00	
Peer Support Professional Fees	382.09		437.40	
Peer Support Salaries	107,493.82		71,742.17	
Peer Support Staff Training	2,958.48		791.89	
Peer Support Pension	1,597.23		1,262.13	
Peer Support Staff Expenses	2,616.70		1,832.43	
Peer Support IT Hardware	132.00		650.00	
Peer Support Recruitment	489.00		473.00	
Peer Support Office Costs	494.03		559.92	
Peer Support Rent	0.00		0.00	
Peer Support Management Charge	31,188.40		12,693.16	
Central Booking Service Salaries	24,968.04		23,753.84	
Central Booking Service Pension	823.13		778.25	
Central Booking Service staff expenses	133.43		90.77	
Central Booking Service training	0.00		11.03	
Central Booking Service Professional fees	144.61		157.86	
Central Booking Service Telephone	300.04		338.88	
Central Booking Service Office costs	95.00		55.00	
Central Booking Service Management Charge	4,500.00		4,500.00	
Office Costs	170.93		5,200.01	
IT Hardware	858.80		1,200.00	
IT Software	0.00		0.00	
		470,278.04		417,050.33
SURPLUS/(DEFICIT FOR THE YEAR		115,091.48		5,009.59
TRANSFER		0.00		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		25,073.96		20,064.37
BALANCE C/FWD AS AT 31ST MARCH 2023		140,165.44		25,073.96

COVENTRY AND WARWICKSHIRE MIND

TRAUMA AND THERAPY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Coventry City Council		169,101.00		91,054.50
Discretionary funding		1,327.40		0.00
Counselling income		80.00		0.00
		170,508.40		91,054.50
LESS OVERHEADS				
Salaries and National Insurance	98,860.13		36,983.32	
Pensions	1,410.79		400.00	
Staff Expenses	1,355.88		541.88	
Telephone	2,975.15		1,309.71	
User materials	36.67		0.00	
Rent /Insurance	2,035.00		1,166.67	
Training	3,138.98		1,815.59	
Volunteer Expenses	1,356.45		0.00	
Professional fees	5,859.86		499.04	
Cleaning	0.00		0.00	
Sundries	0.00		0.00	
Equipment	0.00		0.00	
Recruitment Costs	3,326.00		2,142.00	
Marketing Promotion	0.00		0.00	
Room Hire	0.00		0.00	
Management Charge	22,893.76		13,125.00	
Vehicle Costs	0.00		0.00	
Office Costs	3,682.60		1,336.54	
Publicity	0.00		0.00	
IT Hardware	774.19		3,050.00	
IT Software	143.88		287.76	
		147,849.34		62,657.51
SURPLUS/(DEFICIT FOR THE YEAR		22,659.06		28,396.99
TRANSFER		0.00		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		28,396.99		0.00
BALANCE C/FWD AS AT 31ST MARCH 2023		51,056.05		28,396.99

COVENTRY AND WARWICKSHIRE MIND

LOOKED AFTER CHILDREN INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Coventry City Council		179,911.00		179,911.00
		179,911.00		179,911.00
LESS OVERHEADS				
Salaries and National Insurance	95,555.51		88,531.54	
Pension	1,275.27		1,213.74	
Equipment	0.00		0.00	
Telephone	1,439.22		2,857.84	
Phone Hardware	306.29		0.00	
Office costs	881.49		228.05	
User materials	0.00		0.00	
Training	5,833.24		881.35	
Professional Fees	520.47		626.78	
Rent/Insurance	6,000.00		6,000.00	
Management Charge	18,893.40		18,893.40	
Recruitment	566.75		509.00	
IT Hardware	650.00		169.00	
Room Hire	0.00		0.00	
Contract	35,691.00		35,691.00	
Staff Expenses	588.50		564.36	
Reach match funding	0.00		10,000.00	
		168,201.14		166,166.06
SURPLUS / (DEFICIT) FOR THE YEAR		11,709.86		13,744.94
TRANSFER		-17,650.28		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		133,479.50		119,734.56
BALANCE C/FWD AS AT 31ST MARCH 2023		127,539.08		133,479.50

COVENTRY AND WARWICKSHIRE MIND

RECOVERY ACADEMY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Warwickshire County Council		35,000.03		35,000.00
Fundraising from 2020/2021		0.00		18,750.00
Fundraising		0.00		400.00
Coventry & Warwickshire CCG		22,220.00		22,110.00
Matched funding		0.00		0.00
		57,220.03		76,260.00
LESS OVERHEADS				
Salaries and National Insurance	45,007.14		42,868.71	
Pensions	1,175.83		853.11	
Staff Expenses	258.68		328.04	
Rent	7,000.00		6,000.00	
Management Charge	7,450.00		5,700.00	
Equipment	0.00		0.00	
Publicity	0.00		0.00	
Room Hire	238.50		947.43	
Recruitment	0.00		613.00	
Office Costs	398.55		1,604.91	
Telephone	1,920.49		3,162.74	
Training	384.00		203.55	
Professional Fees	256.56		386.10	
IT Hardware	0.00		1,100.00	
IT Software	431.64		143.88	
IT Support	200.00		0.00	
Training	0.00		0.00	
		64,721.39		63,911.47
SURPLUS / (DEFICIT) FOR THE YEAR		-7,501.36		12,348.53
TRANSFER		0.00		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		12,461.95		113.42
BALANCE C/FWD AS AT 31ST MARCH 2023		4,960.59		12,461.95

COVENTRY AND WARWICKSHIRE MIND

HOUSING SERVICES INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Housing Benefit		1,046,994.44		1,024,278.39
Service Charges		37,224.96		40,494.11
No Recourse to Public Funds		0.00		0.00
Sundry Income		450.04		345.00
HMRC Furlough		0.00		6,319.47
Office Rent		0.00		1,750.00
Rent		24,784.82		20,847.03
		1,109,454.26		1,094,034.00
Salaries and National Insurance	393,258.94		414,125.42	
Pension	13,403.00		14,739.67	
Agency	0.00		12,969.46	
Training	2,243.25		2,133.75	
Recruitment	990.00		1,779.00	
Rent to Housing Associations	268,959.45		276,369.28	
Office Rent	20,300.00		19,550.00	
Property Rent	13,091.00		12,630.00	
Management Charge	199,701.77		196,926.12	
Heat and Light	23,758.24		29,451.08	
User Materials	47.25		0.00	
Rates	21,456.29		21,227.98	
Insurance	7,775.96		4,837.49	
Repairs, Renewals and Maintenance	29,780.76		29,205.85	
Sinking Fund	-92,013.12		18,525.00	
Decorating	2,149.07		6,152.24	
Gardening and Window cleaning	466.92		6,889.00	
Furniture and White Goods	26,244.37		17,050.71	
Equipment	0.00		0.00	
TV Licence	874.50		1,749.00	
Cleaning	22,676.38		18,735.44	
Health and Safety inc CCTV	6,371.50		1,335.24	
Telephone	12,423.24		9,230.09	
Office costs	12,960.38		10,210.93	
Staff Expenses	6,621.70		6,682.06	
Professional Fees	8,563.66		2,348.29	
IT Hardware	763.08		5,292.00	
IT Software	58.10		0.00	
Vehicle Costs	14,354.67		11,953.79	
		1,017,280.36		1,152,098.89
SURPLUS / (DEFICIT) FOR THE YEAR		92,173.90		-58,064.89
TRANSFER		-111,214.28		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		439,525.78		497,590.67
BALANCE C/FWD AS AT 31ST MARCH 2023		420,485.40		439,525.78

COVENTRY AND WARWICKSHIRE MIND

WELLBEING FOR WARWICKSHIRE INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Warwickshire County Council		494,410.93		405,300.00
Café and Springfield Mind		2,061.57		1,199.86
Orbit (Breathing Spaces)		0.00		34,116.27
Warwickshire North CCG		0.00		0.00
Fundraising from 2021/2022		17,700.00		0.00
Matched Funding		29,000.00		0.00
IT Hardware		1,250.00		0.00
Donations		901.39		0.00
CWPT		3,485.00		0.00
		548,808.89		440,616.13
LESS OVERHEADS				
Salaries	169,041.68		136,126.62	
Pension	3,759.28		3,220.11	
Staff Expenses	2,455.79		2,549.39	
Staff Training	2,952.48		2,143.90	
Office Costs	3,603.39		3,290.25	
Equipment	72.09		583.20	
Room Hire	11,170.00		8,310.00	
Telephone	18,739.30		4,329.11	
Café Expenses	617.91		351.94	
Agency	0.00		0.00	
Use of Bus and Driver	8,000.00		7,000.00	
Recruitment	832.00		1,272.80	
Organisational Overheads	0.00		0.00	
Management Charges	27,565.00		35,090.00	
Rent	20,000.00		20,000.00	
Repairs	10,800.00		0.00	
IT Hardware	983.60		1,400.00	
IT software	263.18		0.00	
IT Support	625.00		0.00	
Springfield Mind	146,950.00		189,850.00	
Connect Assist	77,223.00		0.00	
Professional Fees	976.41		963.39	
Early payment fee	2,966.44		0.00	
User Materials	19.74		0.00	
Breathing Spaces salaries	0.00		20,183.13	
Breathing Spaces pension	0.00		370.18	
Breathing Spaces staff expenses	0.00		46.44	
Breathing Spaces Rent	0.00		800.00	
Breathing Spaces Management Charge	0.00		4,157.44	
Breathing Spaces Training	0.00		335.00	
Breathing Spaces recruitment	0.00		192.00	
Breathing Spaces Professional fees	0.00		125.19	
Breathing Spaces telephone	0.00		84.67	
		509,616.29		442,774.76
SURPLUS / (DEFICIT) FOR THE YEAR		39,192.60		-2,158.63
TRANSFER		0.00		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		191,664.97		193,823.60
BALANCE C/FWD AS AT 31ST MARCH 2023		230,857.57		191,664.97

COVENTRY AND WARWICKSHIRE MIND

SAFE HAVEN INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Coventry & Warwickshire CCG		146,664.00		0.00
Warwickshire County Council		0.00		146,664.00
Donations		1,486.67		0.00
		148,150.67		146,664.00
LESS OVERHEADS				
Salaries	93,359.52		81,578.33	
Pensions	1,384.06		962.25	
Rent	9,462.00		6,000.00	
Management Charge	17,778.08		17,599.68	
Staff expenses	500.27		450.85	
Office costs	1,607.72		985.93	
User materials	44.64		0.00	
Recruitment	507.00		1,411.80	
Equipment	0.00		168.99	
Professional fees	601.28		466.56	
Publicity	499.79		113.53	
Telephone	2,021.36		2,173.18	
IT Hardware	1,825.00		100.00	
Repairs	10,800.00		0.00	
Training	1,179.98		645.05	
		141,570.70		112,656.15
SURPLUS / (DEFICIT) FOR THE YEAR		6,579.97		34,007.85
BALANCE B/FWD AS AT 1ST APRIL 2022		67,511.32		33,503.47
BALANCE C/FWD AS AT 31ST MARCH 2023		74,091.29		67,511.32

COVENTRY AND WARWICKSHIRE MIND

ADULT ASD INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

	£	2023 £	£	2022 £
Warwickshire County Council		170,000.00		170,000.00
Donations		336.66		0.00
		170,336.66		170,000.00
LESS OVERHEADS				
Rent	4,437.90		3,717.20	
Management Charge	21,189.30		20,692.40	
Salaries	120,319.79		88,397.27	
Pensions	3,202.20		1,645.18	
Staff expenses	5,437.13		2,627.02	
Office costs	1,638.27		0.00	
Early Payment Fee	1,861.20			
Recruitment	942.00		3,098.00	
Telephone	1,336.86		1,219.62	
IT software	438.00		461.90	
IT hardware	1,075.00		0.00	
IT Support	167.93			
User materials	157.15		133.54	
Room Hire	1,317.40		1,050.00	
Training	1,832.48		1,114.59	
Publicity	1,122.69		2,311.96	
Professional Fees	906.99		605.58	
		167,382.29		127,074.26
SURPLUS / (DEFICIT) FOR THE YEAR		2,954.37		42,925.74
BALANCE B/FWD AS AT 1ST APRIL 2022		140,034.63		97,108.89
BALANCE C/FWD AS AT 31ST MARCH 2023		142,989.00		140,034.63

COVENTRY AND WARWICKSHIRE MIND

INTENSIVE RECOVERY SUPPORT SERVICE INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Coventry & Rugby CGC		0.00		0.00
Coventry City Council		173,813.81		219,354.95
Cov & Wark Partnership Trust		6,424.07		65,471.40
Coventry & Warwickshire CCG		59,189.29		81,228.13
South Warwickshire CCG		0.00		0.00
Warwickshire County Council		19,821.30		8,085.61
CWPT (Crisis Provision)		439,100.13		265,015.39
IT Hardware		250.00		0.00
Insurance Claim		0.00		0.00
HMRC Furlough		0.00		175.58
PPE infection control CCC		0.00		9,682.04
Housing Benefit		36,471.53		37,023.87
Service Charges		4,034.28		3,086.22
Rent		12,816.96		6,831.02
		751,921.37		695,954.21
LESS OVERHEADS				
Salaries and National Insurance	601,277.09		486,164.54	
Pension	12,886.11		9,219.61	
Staff Expenses	7,951.58		11,626.31	
Training	5,801.65		7,921.67	
Office Costs	7,366.17		4,892.33	
Equipment	0.00		324.00	
Office Rent	0.00		1,750.00	
User Materials	629.88		501.00	
Cleaning	1,608.63		1,798.67	
Management Fee	75,192.14		69,595.42	
Professional Fees	19,930.22		15,141.60	
Early payment fee	93.56		0.00	
Recruitment	135.00		1,998.80	
Miscellaneous	0.00		0.00	
Telephone	4,430.68		2,835.76	
IT Hardware	1,300.00		6,700.00	
IT software	557.10		961.84	
Agency	52,214.04		25,382.02	
Repairs and renewals	10,475.48		4,537.52	
Decorating	13,751.44		17,478.39	
Furniture and White Goods	2,281.89		0.00	
Health & Safety	2,052.25		47.88	
Heat and Light	10,484.22		6,165.93	
Insurance	1,649.68		240.10	
TV Licence	795.00		1,431.00	
Rates	6,576.73		4,325.57	
Housing Association Rent	49,965.00		29,146.25	
		889,405.54		710,186.21
SURPLUS / (DEFICIT) FOR THE YEAR		-137,484.17		-14,232.00
TRANSFER		13,452.00		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		27,901.26		42,133.26
BALANCE C/FWD AS AT 31ST MARCH 2023		-96,130.91		27,901.26

COVENTRY AND WARWICKSHIRE MIND

IMPROVING ACCESS TO PSYCHOLOGICAL THERAPIES INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Heath Education England west Midlands		0.00		0.00
Apprentice Incentive payment		10,500.00		0.00
Coventry and Warwickshire Partnership Trust		929,132.17		890,633.81
		939,632.17		890,633.81
LESS OVERHEADS				
Salaries and National Insurance	720,543.18		757,035.53	
Pension	15,373.39		15,613.62	
Equipment	306.00		10,211.53	
Management Charges	140,944.83		133,595.07	
Rent	10,000.00		8,550.00	
Room Hire	190.00		0.00	
Office Expenses	4,232.04		2,508.77	
Telephone	11,654.16		11,855.81	
Staff Expenses	3,262.75		1,941.55	
Training	7,888.98		3,293.52	
Recruitment Costs	499.00		1,246.00	
IT Hardware	0.00		7,459.90	
IT Software	302.39		0.00	
Professional Fees	2,484.01		11,769.89	
		917,680.73		965,081.19
SURPLUS / (DEFICIT) FOR THE YEAR		21,951.44		-74,447.38
BALANCE B/FWD AS AT 1ST APRIL 2022		444,418.30		518,865.68
BALANCE C/FWD AS AT 31ST MARCH 2023		466,369.74		444,418.30

COVENTRY AND WARWICKSHIRE MIND

HOUSING / HARRY SALT / CARE HOME INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

	£	2023 £	£	2022 £
		0.00		0.00
		0.00		0.00
LESS OVERHEADS				
	0.00		0.00	
		0.00		0.00
SURPLUS / (DEFICIT) FOR THE YEAR		0.00		0.00
TRANSFER		0.00		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		1,030,079.00		1,030,079.00
BALANCE C/FWD AS AT 31ST MARCH 2023		1,030,079.00		1,030,079.00

COVENTRY AND WARWICKSHIRE MIND

ST CLAIR GARDENS INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
South Warwickshire CCG		0.00		0.00
Warwickshire North CCG		0.00		0.00
Coventry City Council		146,337.18		168,069.50
Private Payments		498.70		61.05
Coventry & Warwickshire CCG		600,884.37		726,395.34
Cov and Rugby CCG		0.00		0.00
Warwickshire County Council		375,400.89		356,826.60
Islington Council		0.00		0.00
HMRC Furlough		0.00		0.00
Infection Control		0.00		20,154.54
Placement students		7,675.84		4,858.56
Gym equipment fundraising		3,008.15		0.00
		1,133,805.13		1,276,365.59
LESS OVERHEADS				
Salaries	588,601.18		583,182.40	
Pension	11,289.04		9,687.98	
Agency Staff	175,832.51		98,932.10	
Telephone	2,858.74		3,251.59	
Office Costs	8,904.29		4,787.94	
Staff Expenses	1,524.10		1,546.65	
Heat and Light	8,659.25		10,871.86	
Insurance	5,695.67		3,944.46	
Management and Admin	170,070.77		191,454.84	
Training	8,500.65		6,651.63	
Publicity	0.00		0.00	
Repairs	16,464.34		11,464.44	
Equipment	12,421.47		12,096.03	
User materials	14,906.51		16,236.12	
Depreciation	62,677.48		63,571.72	
Loan Interest	66,372.59		41,145.73	
Cleaning	4,078.48		1,502.71	
Gardening and Window Cleaning	0.00		490.00	
Professional Fees	28,731.48		4,313.22	
Medical Items	578.80		870.10	
Recruitment	2,856.00		578.00	
Organisational Overheads	0.00		0.00	
Registration Fees	0.00		0.00	
Health and Safety	4,552.90		1,906.45	
TV Licence	159.00		159.00	
Council Tax	2,075.45		2,008.40	
IT Hardware	0.00		650.00	
		1,197,810.70		1,071,303.37
SURPLUS / (DEFICIT) FOR THE YEAR		-64,005.57		205,062.22
TRANSFER		0.00		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		497,428.26		292,366.04
BALANCE C/FWD AS AT 31ST MARCH 2023		433,422.69		497,428.26

COVENTRY AND WARWICKSHIRE MIND

TEAM WARWICKSHIRE WILDLIFE INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Income		47,967.96		35,687.52
Donation		625.29		0.00
		48,593.25		35,687.52
LESS OVERHEADS				
Salaries and National Insurance	41,530.72		30,019.94	
Pension	791.34		554.19	
Rent	1,440.00		1,440.00	
Management Charge	3,024.00		3,024.00	
Staff Expenses	321.10		257.76	
Equipment	981.69		0.00	
Volunteer Expenses	0.00		51.90	
Telephone	452.40		339.73	
Professional Fees	0.00		0.00	
Training	52.00		0.00	
		48,593.25		35,687.52
SURPLUS / (DEFICIT) FOR THE YEAR		0.00		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		0.00		0.00
BALANCE C/FWD AS AT 31ST MARCH 2023		0.00		0.00

COVENTRY AND WARWICKSHIRE MIND

WCC CAMHS INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

	£	2023 £	£	2022 £
CWPT		530,346.97		530,347.02
HMRC Furlough		0.00		2,255.95
		530,346.97		532,602.97
LESS OVERHEADS				
Salaries and National Insurance	342,171.39		341,467.26	
Pension	6,517.73		5,658.89	
Staff Expenses	5,577.41		3,541.68	
Volunteer Expenses	562.51		0.00	
Training	7,160.00		4,145.24	
Telephone	6,601.56		1,075.47	
Office Costs	4,874.83		2,769.90	
Premises Costs	10,500.00		10,500.00	
Equipment	0.00		0.00	
Publicity	0.00		208.44	
Recruitment	1,508.75		1,309.00	
Contract	73,887.00		73,599.00	
Management Charges	53,034.72		53,034.72	
Professional Fees	9,587.65		23,828.84	
User Materials	84.64		0.00	
IT Hardware	2,236.80		2,756.08	
Room Hire	384.40		0.00	
		524,689.39		523,894.52
SURPLUS / (DEFICIT) FOR THE YEAR		5,657.58		8,708.45
REPAID		0.00		0.00
BALANCE BFWD AS AT 31ST MARCH 2022		115,153.47		106,445.02
BALANCE C/FWD AS AT 31ST MARCH 2023		120,811.05		115,153.47

COVENTRY AND WARWICKSHIRE MIND

REACH INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Coventry City Council		74,572.67		111,859.00
Fundraising from 2021/2022		24,000.00		20,000.00
Matched Funding		0.00		10,000.00
YPS Donation		0.00		0.00
		98,572.67		141,859.00
LESS OVERHEADS				
Salaries and National Insurance	66,058.90		61,553.48	
Pension	1,599.57		1,886.90	
Staff Expenses	261.19		254.38	
Office costs	1,687.65		904.67	
Professional Fees	303.80		564.12	
User materials	202.95		0.00	
Recruitment	90.00		0.00	
Telephone	1,761.29		1,256.70	
Management Charge	8,000.00		12,000.00	
Rent	2,800.00		4,200.00	
Equipment	0.00		0.00	
Training	2,467.24		597.27	
IT Hardware	1,036.80		1,300.00	
Contract	37,286.00		55,929.00	
		123,555.39		140,446.52
SURPLUS / (DEFICIT) FOR THE YEAR		-24,982.72		1,412.48
TRANSFER		17,650.28		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		7,332.44		5,919.96
BALANCE C/FWD AS AT 31ST MARCH 2023		-0.00		7,332.44

COVENTRY AND WARWICKSHIRE MIND

ASD COMMUNITY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Warwickshire County Council		230,000.00		230,000.00
		230,000.00		230,000.00
LESS OVERHEADS				
Salaries	163,437.48		137,580.18	
Pension	2,828.38		2,190.65	
Equipment	0.00		608.84	
Staff Expenses	5,716.27		3,225.70	
Volunteer Expenses	38.00		0.00	
Telephone	3,419.49		3,332.41	
Office Costs	2,978.06		1,694.14	
Publicity	175.77		1,178.47	
Room Hire	4,676.90		1,417.50	
Professional Fees	1,923.85		2,273.14	
Rent	5,879.30		6,600.00	
Management Charge	22,183.10		22,680.00	
Early Payment Fee	747.50		0.00	
Training	3,016.24		1,866.70	
IT Hardware	3,823.60		1,200.00	
IT Software	322.20		429.50	
IT Support	69.95		0.00	
Recruitment	200.00		2,017.00	
Act for Autism	20,869.57		29,000.00	
		242,305.66		217,294.23
SURPLUS / (DEFICIT) FOR THE YEAR		-12,305.66		12,705.77
BALANCE B/FWD AS AT 1ST APRIL 2022		74,572.07		61,866.30
BALANCE C/FWD AS AT 31ST MARCH 2023		62,266.41		74,572.07

COVENTRY AND WARWICKSHIRE MIND

16-25 PEER MENTORING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Warwickshire County Council		199,666.66		66,333.33
Donations		177.80		0.00
		199,844.46		66,333.33
LESS OVERHEADS				
Salaries	160,774.61		14,070.93	
Pensions	2,192.21		99.84	
Staff expenses	1,631.95		188.74	
Recruitment	525.00		239.00	
Staff training	4,340.74		859.00	
IT Hardware	650.00		3,250.00	
IT Software	62.40		0.00	
Office costs	1,862.41		432.49	
User materials	1,258.80		0.00	
Publicity	89.40		0.00	
Professional fees	1,427.73		3.55	
Telephone	1,634.48		162.37	
Early payment fee	1,115.25		0.00	
Rent	4,000.00		1,333.33	
Management Charges	29,850.00		9,950.00	
		211,414.98		30,589.25
SURPLUS / (DEFICIT) FOR THE YEAR		-11,570.52		35,744.08
BALANCE B/FWD AS AT 1ST APRIL 2022		35,744.08		0.00
BALANCE C/FWD AS AT 31ST MARCH 2023		24,173.56		35,744.08

COVENTRY AND WARWICKSHIRE MIND

KEYWORKER INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Warwickshire County Council (Keyworker)		480,615.00		465,530.00
Warwickshire County Council (Early Support Keyworker)		0.00		0.00
		480,615.00		465,530.00
LESS OVERHEADS				
Salaries and National Insurance	321,456.05		264,395.46	
Pension	5,509.38		5,085.68	
Rent/Insurance	7,538.00		7,283.20	
Management Charges	71,301.00		72,832.00	
Early Payment Fee	3,651.42		0.00	
Office Costs	4,863.15		2,679.68	
Telephone	3,702.29		3,878.59	
Equipment	0.00		1,779.69	
Staff Expenses	5,365.41		4,219.11	
Training	10,099.10		3,406.07	
Professional Fees	5,853.09		39,059.87	
Publicity	0.00		0.00	
IT Hardware	4,394.00		0.00	
Room hire	0.00		0.00	
Recruitment	0.00		460.00	
Users Materials/Expenses	653.82		0.00	
		444,386.71		405,079.35
SURPLUS / (DEFICIT) FOR THE YEAR		36,228.29		60,450.65
BALANCE B/FWD AS AT 1ST APRIL 2022		88,212.69		27,762.04
BALANCE C/FWD AS AT 31ST MARCH 2023		124,440.98		88,212.69

COVENTRY AND WARWICKSHIRE MIND

EARLY SUPPORT TEAM KEYWORKER INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
WCC		149,586.99		0.00
		149,586.99		0.00
LESS OVERHEADS				
Salaries and National Insurance	64,975.64		0.00	
Pension	1,342.84		0.00	
Staff Expenses	1,048.01		0.00	
Office costs	0.00		0.00	
Professional Fees	1,348.78		0.00	
Publicity	0.00		0.00	
Recruitment	0.00		0.00	
Telephone	419.42		0.00	
Management Charge	10,000.00		0.00	
Rent	5,653.50		0.00	
Equipment	0.00		0.00	
Training	452.14		0.00	
IT Software	0.00		0.00	
Early Payment Fee	224.38		0.00	
		85,464.71		0.00
SURPLUS / (DEFICIT) FOR THE YEAR		64,122.28		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		0.00		0.00
BALANCE C/FWD AS AT 31ST MARCH 2023		64,122.28		0.00

COVENTRY AND WARWICKSHIRE MIND

CHILDREN'S SERVICES INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Coventry and Warwickshire CCG		17,490.00		17,063.00
Coventry City Council		22,666.67		34,000.00
YPS National Mind Funding		58,177.00		0.00
Donations/Fundraising		10,031.48		550.00
Buddy Donations/Fundraising		0.00		1,827.38
Mind Shadow Board		13,050.00		0.00
Mind Active monitoring		21,000.00		0.00
Mind Schools and colleges		13,750.00		0.00
MIND (Young Black Men)		0.00		10,841.32
Matched Funding (Young Black Men)		0.00		1,125.00
MIND (Whole School Approach)		0.00		10,000.00
CWPT Crisis Line		167,750.00		0.00
Young Black Men Fundraising from 2021/2022		65,000.00		0.00
Young Black Men		5,000.00		0.00
Guardian Ballers		10,015.00		33,129.00
Guardian Ballers from Association		13,049.98		0.00
Guardian Ballers Fundraising from 2020/2021		0.00		15,000.00
		416,980.13		123,535.70
LESS OVERHEADS				
Salaries and National Insurance	81,770.15		47,403.42	
Pension	1,787.30		1,263.09	
Rent/Insurance	5,750.00		3,500.00	
Management Charges	25,934.48		17,800.00	
Office Costs	1,744.61		484.94	
Telephone	1,030.13		1,945.19	
Equipment	0.00		424.98	
Staff Expenses	794.79		840.31	
Whole School Approach Salaries	0.00		12,417.72	
Whole School Approach Pensions	0.00		265.25	
Whole School Approach Professional Fees	0.00		15.25	
Whole School Approach Staff Expenses	0.00		555.31	
Whole School Approach Rent	0.00		1,250.00	
Whole School Approach Management Charges	0.00		6,000.00	
Whole School Approach Training	0.00		0.00	
Whole School Approach IT Software	0.00		0.00	
Whole School Approach IT Hardware	0.00		0.00	
Whole School Approach Office Costs	0.00		0.00	
Young Black Men Salaries	40,501.07		18,674.61	
Young Black Men Pension	550.34		361.16	
Young Black Men Staff Expenses	132.27		310.36	
Young Black Men Recruitment	147.00		235.00	
Young Black Men Telephone	460.28		385.62	
Young Black Men Professional Fees	166.65		46.10	
Young Black Men Publicity and Marketing	0.00		0.00	
Young Black Men Rent	4,200.00		3,043.00	
Young Black Men Management Charges	10,000.00		5,958.00	
Young Black Men Tamarind	0.00		3,000.00	
Young Black Men IT Hardware	0.00		1,300.00	
Young Black Men Training	1,966.50		15.00	
Young Black Men Room Hire	680.00		0.00	
Young Black Men User Materials	100.00		0.00	
Volunteer Expenses	0.00		369.31	
Training	100.50		754.72	
Professional Fees	23,079.05		34,293.47	
Publicity	744.00		926.06	
IT Hardware	150.00		1,440.33	
Room hire	711.50		427.00	
Recruitment	144.00		539.00	
Users Materials/Expenses	2,649.21		13,106.56	
		205,293.83		179,350.76
SURPLUS / (DEFICIT) FOR THE YEAR		211,686.30		-55,815.06
TRANSFER		0.00		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		3,356.13		59,171.19
BALANCE C/FWD AS AT 31ST MARCH 2023		215,042.43		3,356.13

Edwards, Pearson & White (Audit) Limited

8 Jury Street, Warwick CV34 4EW
&
9 Hurst Road, Coventry CV6 6EG

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Financial Statements

31 March 2023

COMPANY REGISTRATION NUMBER: 02631898

CHARITY REGISTRATION NUMBER: 1003688

Edwards Pearson & White (Audit) Limited is a Limited company registered in England and Wales with registered number 6761855. The registered office and place of business is 8 Jury Street, Warwick CV34 4EW

Coventry and Warwickshire Mind

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Coventry and Warwickshire Mind
Charity registration number	1003688
Company registration number	02631898
Principal office and registered office	Wellington Gardens Windsor Street Spon End Coventry CV1 3BT

The trustees

G. Jones	
G. Montgomery	
D. Ruff	(Resigned 6 September 2022)
T. Plant	
D. Mccreath	(Resigned 6 September 2022)
J. Collins	(Resigned 9 May 2023)
J. Hanlon	
A. Dix	
R. Moran	(Resigned 9 May 2023)
P. Sanghera	
M. Campos	(Appointed 6 September 2022)
M. Heaven	(Appointed 6 September 2022)

Company secretary	S. Hill
Auditor	Edwards Pearson & White (Audit) Limited Chartered Certified Accountants & statutory auditor 8 Jury Street Warwick CV34 4EW
Bankers	Lloyds Bank Plc 32 Oxford Street London W1R 2BS Royal Bank of Scotland 15 Little Park Street Coventry England CV1 2RN
Solicitors	Penmans 17a Queens Road Coventry United Kingdom CV1 3DH

Structure, governance and management

The Board of Trustees met 4 times in the year and in addition held two annual away days, one in July 2022 and a further one in January 2023, during these sessions the trustees undertook to review the year's achievements, along with launching their 2022 - 2027 strategic business plan and participating in training, relating to their roles and responsibilities as trustees and Directors of a large charity. In line with the introduction of terms of office two trustees stepped down at the AGM in September 2022. Two new trustees were appointed and elected at this meeting, bringing the total to 10 trustees (maximum number is 12).

During the year the two sub-committees, had four meetings each, these being:

- Finance and Audit Sub-committee
- Quality, Risk & Compliance Sub-committee

In addition, a further sub-committee for Health & Safety was established and their first meeting was held in January 2023.

The Governing Documents were reviewed and amended during 2022 and an Extraordinary General Meeting held on 7th February 2023 adopted the new Articles of Association. There were a number of significant changes to the document, including a change to membership, whereby only the trustees are now members of the Charity, with existing members being re-named as supporters. The members are the only ones with voting rights. In addition, in recognition of the growth of Coventry & Warwickshire Mind the size of the board has been increased to a maximum of 15 trustees. Further work is ongoing to continue to ensure a more robust governance structure within CW Mind.

All trustees now have at least one annual check in with the chair, but also have the option for more frequent support and catch-up meetings as required.

Objectives and activities

The principal objectives of the organisation are to promote the preservation and safeguarding of mental health, to support people with mental health problems and to provide interventions which help maintain good mental health. These objectives are achieved by various projects/services including Community Wellbeing Services (Coventry & Warwickshire), Recovery and Wellbeing Academy (Coventry & Warwickshire), Improving Access to Psychological Therapies, now known as NHS Talking Therapies (Coventry, Warwickshire & Solihull), Children & Young People's Services (Coventry & Warwickshire), Supported Accommodation (Coventry), Safe Haven (Warwickshire), Intensive Recovery Support Service (Coventry), The Environment and Me Project (Coventry), St Clair Gardens Residential Recovery Centre, Specialist Autism Services (Coventry & Warwickshire) for both Children & Adults, plus many others.

Trustee Indemnity Insurance

During the year Coventry and Warwickshire Mind paid for Trustee Indemnity Insurance.

Strategic report

The following sections for achievements and performance, financial review, plans for future periods and principal risks and uncertainties form the strategic report of the charity.

Achievements and performance

Trustees have acted in accordance with the Charity Commission's guidance on public benefit and all activities are undertaken to further the charity's purpose for the public benefit.

In the year CW Mind worked in formal partnership arrangements with Coventry & Warwickshire Partnership NHS Trust, Sahil Project, Tamarind Centre, Relate Coventry & Warwickshire, South Warwickshire & Worcestershire Mind, Kooth, Keyring & Connect Assist . Through the Recovery Academy service CW Mind continues to work with 27 local organisations through informal partnership arrangements. In addition, new partnerships were formed to enable Coventry & Warwickshire Mind to bid for the delivery of Community Autism Services for both Children & Adults. In addition the Keyworker Pilot (supporting young people aged 14-25 with a learning disability or autism in a mental health hospital or at risk of being admitted to a MH hospital) has been re-commissioned for a further 2 years and has been nationally recognised as a model of good practice, which as the only pilot site in the country, delivered by a third sector provider is a real achievement for us.

We are pleased to say that in January 2022 we heard that we had been successful with our Community Autism Support Service bid and spent the last three months of the year mobilising the service, ready for a launch on 1st April 2023. In addition, we have also been successful in our bid to expand our current Safe Haven provision, which will from July 2023 cover a wider geography of Coventry and all of Warwickshire.

Coventry & Warwickshire Mind have been working with a number of partner Local Mind's, Mind and Mind Retail to set up a new Mind organisation in Leicester, Leicestershire & Rutland. Initially the day-to-day management of one member of staff was hosted by another Local Mind, however during 2022 responsibility transferred to CW Mind and additional staff including a Chief Officer were recruited. The plan is that during 2023 LLR Mind will be registered with the Charity Commission, with an aim of eventually stepping away from CW Mind and becoming an independent charity.

We unfortunately were unsuccessful in being re-awarded our Reach Children's mental health in Coventry Project at the end of 2022 but have secured funding for six new projects, which started in the year. Four of these were projects specific to CYP work and therefore more than replaced the service that we lost through a competitive tender process.

We have continued to deliver all services across the city and county directly supporting a total of 32,275 people in the year 26,689 adults and 5,586 children and young people. We work with around 29 separate funding streams. With an estimated total population for Coventry and Warwickshire of 924,718 this means CW Mind worked with approximately 3.5% of the population. We have seen a significant increase in the use of social media with a total reach of 907,219 an increase of 49% during 2022/23 made up of 387,853 Facebook, 48,721 Instagram, 105,436 Twitter, 21,219 LinkedIn, 112,092 TikTok. Additionally, our websites attracted 231,898 unique page views.

Fundraising has supported the work of Coventry & Warwickshire Mind by raising a total of £156,124 in the year.

Income from delivering training has also continued to increase in the last year with a range of courses being delivered both online and face to face. As well as delivering training to our own workforce, the training team have delivered external training to 941 individuals.

Although planning approval was awarded in August 2021 to extend the building at St Clair Gardens, with an additional 14 bedrooms, doubling the number of beds available. A decision was taken by the board in late 2022 to change direction and not extend the existing facility as demand has changed, with an emphasis now on supporting people to live more independently in the community. A project group including representatives of the service and specialist architects have been meeting and new plans drawn up to build 26 self-contained flats. This is progressing well and an application for planning permission is currently lodged with Coventry City Council. If approved the plan is to commence work in late 2023 and complete in 2024.

Purchase and refurbishment of a replacement resource vehicle took place during the summer of 2022 and we launched the vehicle at our Strictly Does Coventry fundraising event at the end of October 2022. Funds from the last 3 years of Strictly Does Coventry paid for a significant amount of the expenditure on this vehicle. We are fortunate to currently have 197 active volunteers, who have committed 4935 hours of support during 2022/23.

Volunteers bring a range of skills, plus diversity to an organisation and their value is incalculable. We are indebted to the individuals who give their time and extend our sincere thanks for all their work and commitment.

Financial review

In the opinion of the trustees the financial position of the Charity remains very strong and it remains well placed to deliver its objectives for the forthcoming year and beyond.

Reserves

The Charity Commissioners' guidance requires trustees to adopt a reserves policy based on a realistic estimation of reserve requirements. Reserves represent those resources which can be made available to spend once all other commitments and planned expenditure has been met. Reserves are spent at the discretion of the trustees and in the furtherance of the charity's aims and objectives. This policy includes the following:

- The level of reserves which the trustees believe is required
- How the trustees intend to maintain reserves at the agreed level
- The arrangements required by trustees to ensure the policy is regularly reviewed and monitored

As at 31 March 2023, the reserves can be summarised as follows:

	2023	2022
	£	£
Unrestricted funds	**1,687,820**	**1,639,693**
Designated funds	**1,522,762**	**1,425,000**
Endowment funds	**56,610**	**57,468**
Restricted funds	**3,735,264**	**3,388,267**
Total	**7,002,456**	**6,510,428**

The trustees' agreed objective is to maintain free reserves at a level equal to three months budgeted running costs. Based on the 2024 financial year budget, this amounts to £2,711,580. The unrestricted reserves as at 31 March 2023 are £1,687,820 representing cover of 62% (2022: 63%).

The trustees' have assessed areas to minimise spending and increase the free reserves in the group, these include:

- An efficiency programme that has been conducted and is ongoing whereby all contracts are reviewed to see if costs can be reduced. This covers all areas of expenditure; from utilities and cleaning to stationery providers
- Rules and responsibilities put in place to ensure that the charity is getting the best results from the members of staff
- A review of the systems that are being used and whether investment would lead to time savings

Included within designated funds of £1,522,762 is an amount of £1,425,000 which is held in anticipation of projects and extensions to St Clair Gardens. The use of these funds has subsequently been reassigned to accommodate the changing demand for services. Of this amount an estimated £750,000 will be used within twelve months to partially fund the development of twenty-six flats on land adjacent to St Clair Gardens.

Additionally, there are designated funds of £97,762 which represent a sinking fund which sets aside money to cover major repairs on a specified number of residential units.

Finally, the remainder of the designated funds, amounting to £675,000 is being held as a contingency to assist funding St Clair Gardens if occupancy was to drop below 90%.

Significant events

Subsidiary company

During the year a wholly owned subsidiary, Coventry and Warwickshire Mind Trading Limited, was incorporated in order to maximise cost effectiveness in the long term. The subsidiary was set up to facilitate an out of office hours mental health helpline using subcontracted services.

In the almost seven months to 31 March 2023, the subsidiary generated a deficit of £328 due principally to setting up costs. It is expected to generate a deficit of £5,533 in the forecasts for the 2024 financial year but the cost savings across the group are expected to outweigh this.

New department - LLR Mind

During the year, significant developments were made with regards to an ongoing project in the form of LLR Mind (where LLR stands for Leicester, Leicestershire and Rutland). The aim of this project is to set up a new local mind. Until a separate legal entity is registered and the infrastructure is put in place LLR Mind will be included within another local mind charity.

In the period to 31 March 2023, the LLR Mind department, included in these accounts, generated a surplus of £96,016.

Growing department - 16-25 peer mentoring

In the period, the department which provides peer mentoring services for 16-25-year-old was developed and expanded. This department offers a specialist service for young people transforming into adults and makes use of the lived experiences of others where relatable circumstances allow.

In the period to 31 March 2023, the department presented a deficit of £11,571 but had reserves brought forward of £35,744 which were adequate to cover this.

New vehicle in the year

In November 2022, the charity acquired a new minibus as the previous vehicle was acquired many years ago. The full acquisition cost was £101,181 and is included within the fixed assets of the group. The older vehicle has been retained and is currently being used as part of the LLR Mind project.

Financial investments

The only financial investments held by the group are amounts held on bank term deposit accounts. At the balance sheet date, the amount held on bank term deposit accounts was £1,845,597. All of this is due to be returned (and if appropriate, reinvested) within one year.

There is a finance sub-committee which is chaired by the Treasurer four times per annum. The areas of discussion cover many aspects of the finance function but also notably:

- Amounts to be invested
- Advice received from the banks/bankers regarding investments
- The investment policy of the charity
- Investment objectives - to maximise interest receivable whilst minimising risk

Principle sources of funding

The principle sources of funding are from the Coventry & Warwickshire Partnership Trust, Local Authorities and the Integrated Care Board (ICB). These organisations all specialise in health and social care and have a unified objective of providing mental health services to all.

Principle risks and uncertainties

Inflation

Annualised UK inflation was 8.7% to the end of April 2023. The trustees expect that this will have an affect on all areas of the Charity. The trustees have adopted a proactive approach as set out in Reserves above.

Staff recruitment and retention

A challenge arises in attempting to offer competitive packages to staff members in competition with statutory and other providers.

The strategy in place to mitigate this risk includes the following:

- Assessing the well-being of staff in the workplace and providing a positive workplace environment
- An ongoing review of the benefits offered and salary levels
- A focus on the added value members of staff gain from working at Coventry and Warwickshire Mind

Risks which may affect the charity are identified, recorded and discussed in the various management/board meetings that occur throughout the year.

Plans for future periods

To ensure that decision made by the board and senior management are aligned to the objectives of the current five-year strategic plan, these are:

- Be Inclusive
- Be Diverse
- Be Innovative
- Be Courageous
- Have Impact

To demonstrate achievements through the development of an annual impact report. (Have Impact)

To undertake and where appropriate implement findings of an efficiency programme, in light of the current cost of living pressures faced by CW Mind. (Have Impact)

To continue the work of being Environmentally friendly across all parts of CW Mind. (Be Innovative)

To continue to expand the work of Coventry and Warwickshire Mind, according to need. (Be Diverse)

To continue involvement in influencing the changing world of mental health provision in Coventry & Warwickshire. (Be Courageous)

To embed co-production across all aspects of Coventry & Warwickshire Mind (Be Inclusive)

Principal Risks and Uncertainties Facing the Charity

The Board of Trustees carried out the annual review to assess the impact any identified risk may have upon the business and operation of the charity. The assessment includes how best to manage and mitigate potential risks plus the likelihood of each risk happening. One of the key risks highlighted was the demand on Senior Management when tendering for services, as often more than one tender is live at the same time. A decision was made to introduce an additional role for 12 months within the Senior Management Team, as Head of Operational Development. This person leads on allocated tenders and bids and also supports the implementation and mobilisation of successful awards. The post commenced in October 2022 and a review will be completed within the 12 months to determine appropriateness of making this a permanent post.

The risk register is reviewed regularly both by the Quality, Risk & Compliance (QRC) sub-committee and annually by the full board. Any concerns are escalated to the board by the chair of the QRC. The same would apply in terms of any financial risks, as there is now a more rigorous review and monitoring by the finances sub-committee, who report back to the board.

A further risk following the award of the contract to deliver the Mental Health Helpline was in relation to VAT charges from the sub-contracted supplier. Following a detailed review, a decision was taken to set up a subsidiary of Coventry & Warwickshire Mind, known as Coventry & Warwickshire Mind Trading Limited. The subsidiary is VAT registered (which CW Mind is not) and means that VAT charges from the supplier can be passed on to the contractor, in this case Warwickshire County Council, therefore meaning that additional VAT is not having to be found from within existing, limited financial resources of the project. The subsidiary was formally established in September 2022.

Coventry & Warwickshire Mind is also facing the same challenges experienced by many organisations, businesses and the public in relation to the escalating cost of living, particularly relating to utilities and other externally contracted services, in addition to trying to give a cost-of-living increase to our workforce.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

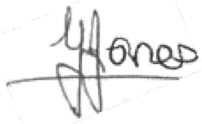
Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report (incorporating the directors' report) and the strategic report were approved on 12 September 2023 and signed on behalf of the board of trustees by:



G. Jones
Trustee

Coventry and Warwickshire Mind

Company Limited by Guarantee

Independent Auditor's Report to the Members of Coventry and Warwickshire Mind

Year ended 31 March 2023

Opinion

We have audited the financial statements of Coventry and Warwickshire Mind (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;

- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the trustees' report and the group strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or

- the parent charitable company financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of trustees' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focused on key laws and regulations the charity has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice, Charities SORP and relevant tax legislation.

We are not responsible for preventing irregularities. Our approach to detect irregularity included, but was not limited to, the following:

1. An understanding of the legal and regulatory framework applicable to the charity and how the charity is complying with that framework, including a review of legal and professional nominal codes and minutes of meetings.

2. Obtaining an understanding of the charity's policies and procedures and how the charity has complied with these, through discussions and sample testing.

3. An understanding of the charity's risk assessment process, including the risk of fraud.

4. Performing audit work over the risk of management override of controls, including testing of journal entries for appropriateness.

Whilst considering how our audit work addressed the detection of irregularities, we also consider the likelihood of detection based on our approach. Irregularities from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Also the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



David Pearson (Senior Statutory Auditor)

For and on behalf of
Edwards Pearson & White (Audit) Limited
Chartered Certified Accountants & statutory auditor
8 Jury Street
Warwick
CV34 4EW

12 September 2023

Coventry and Warwickshire Mind

Company Limited by Guarantee

Consolidated Statement of Financial Activities (Including Income and Expenditure Account)

Year ended 31 March 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Endowment funds £	2023 **Total funds** £	2022 Total funds £
Income and endowments						
Donations and legacies	**5**	21,625	37,581	–	**59,206**	28,046
Charitable activities	**6**	134,143	9,045,898	–	**9,180,041**	8,195,965
Other trading activities	**7**	46,836	–	–	**46,836**	–
Investment income	**8**	11,063	–	–	**11,063**	402
Other income	**9**	287,613	2,062	–	**289,675**	324,824
Total income		501,280	9,085,541	–	**9,586,821**	8,549,237
Expenditure						
Expenditure on raising funds:						
Other trading activities	**10**	47,165	–	–	**47,165**	–
Expenditure on charitable activities	**11,12**	1,668,404	7,312,851	–	**8,981,254**	8,100,804
Other expenditure	**14**	–	66,373	–	**66,373**	41,146
Total expenditure		1,715,569	7,379,224	–	**9,094,792**	8,141,950
Net income		(1,214,289)	1,706,317	–	**492,029**	407,287
Transfers between funds		1,360,178	(1,359,320)	(858)	**–**	–
Net movement in funds		145,889	346,997	(858)	**492,029**	407,287
Reconciliation of funds						
Total funds brought forward		3,064,693	3,388,267	57,468	**6,510,428**	6,103,141
Total funds carried forward		3,210,582	3,735,264	56,610	**7,002,456**	6,510,428

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 16 to 32 form part of these financial statements.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Consolidated Statement of Financial Position

31 March 2023

	Note	2023 £	2023 £	2022 £
Fixed assets				
Tangible fixed assets	**20**		**5,099,063**	5,088,966
Current assets				
Debtors	**21**	**498,480**		655,182
Cash at bank and in hand		**3,028,962**		2,608,356
		3,527,442		3,263,538
Prepayments and accrued income		**40,307**		16,477
Creditors: amounts falling due within one year	**23**	**420,616**		347,898
Net current assets			**3,147,133**	2,932,117
Total assets less current liabilities			**8,246,196**	8,021,083
Creditors: amounts falling due after more than one year	**24**		**1,204,157**	1,338,088
Accruals and deferred income			**39,583**	172,567
Net assets			**7,002,456**	6,510,428
Funds of the charity				
Endowment funds			**56,610**	57,468
Restricted funds			**3,735,264**	3,388,267
Unrestricted funds			**3,210,582**	3,064,693
Total charity funds	**26**		**7,002,456**	6,510,428

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the medium companies regime.

These financial statements were approved by the board of trustees and authorised for issue on 12 September 2023, and are signed on behalf of the board by:



J. Hanlon
Trustee

Coventry and Warwickshire Mind

Company Limited by Guarantee

Charity Statement of Financial Position

Year ended 31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	**20**		**5,099,063**	5,088,966
Investments	**22**		**4**	-
Current assets				
Debtors	**21**	**489,905**		655,182
Cash at bank and in hand		**3,010,051**		2,608,356
		3,499,956		3,263,538
Prepayments and accrued income		**40,307**		16,477
Creditors: amounts falling due within one year	**23**	**392,806**		347,898
Net current assets			**3,147,457**	2,932,117
Total assets less current liabilities			**8,246,524**	8,021,083
Creditors: amounts falling due after more than one year	**24**		**1,204,157**	1,338,088
Accruals and deferred income			**39,583**	172,567
Net assets			**7,002,784**	6,510,428
Funds of the charity				
Endowment funds			**56,610**	57,468
Restricted funds			**3,735,264**	3,388,267
Unrestricted funds			**3,210,910**	3,064,693
Total charity funds			**7,002,784**	6,510,428

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the medium companies regime.

These financial statements were approved by the board of trustees and authorised for issue on 12 September 2023, and are signed on behalf of the board by:



J. Hanlon
Trustee

The notes on pages 16 to 32 form part of these financial statements.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Consolidated Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	**492,029**	407,287
Adjustments for:		
Depreciation of tangible fixed assets	**101,881**	97,416
Government grant income	**(10,500)**	(10,714)
Other interest receivable and similar income	**(11,063)**	(402)
Accrued (income)/expenses	**(132,984)**	10,016
Changes in:		
Trade and other debtors	**132,872**	(306,964)
Trade and other creditors	**51,325**	41,730
Cash generated from operations	**623,560**	238,369
Interest received	**11,063**	402
Net cash from operating activities	**634,623**	238,771
Cash flows from investing activities		
Purchase of tangible assets	**(111,978)**	(69,375)
Net cash used in investing activities	**(111,978)**	(69,375)
Cash flows from financing activities		
Proceeds from borrowings	**(112,538)**	(128,197)
Government grant income	**10,500**	10,714
Net cash used in financing activities	**(102,038)**	(117,483)
Net increase in cash and cash equivalents	**420,607**	51,913
Cash and cash equivalents at beginning of year	**2,608,356**	2,556,443
Cash and cash equivalents at end of year	**3,028,963**	2,608,356

The notes on pages 16 to 32 form part of these financial statements.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a private charitable company limited by guarantee, company number 02631898, incorporated and registered in England and Wales and a registered charity, charity number 1003688, in England and Wales. The address of the registered office and principal place of business is Wellington Gardens, Windsor Street Spon End, Coventry, CV1 3BT. The financial statements are for an individual company limited by guarantee which is a public benefit entity.

2. Statement of compliance

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102') and Companies Act 2006 and the Charities SORP (FRS 102).

3. Accounting policies

Restricted funds

There are other funds for which the donor has specifically restricted the purpose for which they can be used. The amounts in the funds represent the monies still remaining for future expenditure.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the company and rounded to the nearest £.

Allocation of income to funds

All income is allocated to the general fund unless otherwise restricted by the donor or is specifically designated by the board.

Going concern

There are no material uncertainties about the charity's ability to continue.

Capital grants

The grant received to finance the purchase of Wellington Gardens has been credited to a capital reserve. The reserve is being credited to the General Income and Expenditure Account over the remaining period of the lease.

Government grants and lottery awards

Grants of a revenue nature are credited to income in the period in which the charity is entitled to receipt. Income is only deferred when the charity has to fulfill conditions before becoming entitled to it or where the donor has specified the income is to be expended in a future period.

Basis of consolidation

The financial statements consolidate the accounts of Coventry and Warwickshire Mind and all of its subsidiary undertakings ('subsidiaries').

The Charity has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own income and expenditure account.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made by the directors in preparing these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

- Investment income is included when receivable.

- Income from charitable trading activity is accounted for when earned.

- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Tangible assets

All fixed assets are initially recorded at cost. Any assets below £5,000 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Leasehold property	-	Over the period of the lease
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

The company only has basic financial instruments:

- Financial Assets

Financial assets comprise items such as cash at bank and in hand and trade and other debtors. These are initially recorded at cost on the date they originate, the company considers evidence of impairment for all individual elements comprising financial assets and any subsequent impairment is recognised in profit and loss.

- Financial Liabilities

Financial liabilities comprise items such as PAYE, bank and other loans, accruals and trade and other creditors. These are initially recorded at cost on the date they originate, net of transaction costs where applicable, the company considers evidence of impairment for all individual elements comprising financial liabilities and any subsequent impairment is recognised in profit and loss.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is incorporated under the Companies Act as a company limited by guarantee and not having a share capital. There is a liability of £1 per member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Association donations	21,625	–	**21,625**
Wellbeing for Coventry donations	–	323	**323**
Children's services donations	–	10,031	**10,031**
TEaM donations	–	625	**625**
LLR Mind donations	–	13,199	**13,199**
Safe haven donations	–	1,487	**1,487**
Adult ASD donations	–	337	**337**
16-25 peer mentoring donations	–	178	**178**
Wellbeing for Warwickshire donations	–	901	**901**
Grants			
Government grant income	–	10,500	**10,500**
	21,625	37,581	**59,206**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Association donations	14,905	–	14,905
Wellbeing for Coventry donations	–	50	50
Children's services donations	–	2,377	2,377
TEaM donations	–	–	–
LLR Mind donations	–	–	–
Safe haven donations	–	–	–
Adult ASD donations	–	–	–
16-25 peer mentoring donations	–	–	–
Wellbeing for Warwickshire donations	–	–	–
Grants			
Government grant income	1,963	8,751	10,714
	16,868	11,178	28,046

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Recovery academy	–	57,220	**57,220**
Looked after children	–	179,911	**179,911**
Fundraising events	134,143	–	**134,143**
Wellbeing for Warwickshire	–	545,846	**545,846**
Safe haven	–	146,664	**146,664**
Adult ASD	–	170,000	**170,000**
TEaM	–	47,968	**47,968**
Reach	–	98,573	**98,573**
Housing benefit	–	1,047,444	**1,047,444**
Housing service charges	–	37,225	**37,225**
Housing rents/removal expenses	–	24,785	**24,785**
Intensive recovery support services	–	751,921	**751,921**
Children's services	–	406,949	**406,949**
ASD community	–	230,000	**230,000**
16-25 peer monitoring	–	199,667	**199,667**
Keyworker	–	480,615	**480,615**
Early keyworker	–	149,587	**149,587**
St Clair Gardens	–	1,133,805	**1,133,805**
Improving access to psychological therapies	–	929,132	**929,132**
Wellbeing for Coventry	–	1,585,057	**1,585,057**
WCC CAMHS	–	530,347	**530,347**
Trauma and therapy	–	170,508	**170,508**
LLR Mind	–	122,674	**122,674**
	134,143	9,045,898	**9,180,041**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Recovery academy	–	76,260	76,260
Looked after children	–	179,911	179,911
Fundraising events	140,260	–	140,260
Wellbeing for Warwickshire	–	439,416	439,416
Safe haven	–	146,664	146,664
Adult ASD	–	170,000	170,000
TEaM	–	35,688	35,688
Reach	–	131,859	131,859
Housing benefit	–	1,024,623	1,024,623
Housing service charges	–	40,494	40,494
Housing rents/removal expenses	–	22,597	22,597
Intensive recovery support services	–	695,779	695,779
Children's services	–	121,158	121,158
ASD community	–	230,000	230,000
16-25 peer monitoring	–	66,333	66,333
Keyworker	–	465,530	465,530
Early keyworker	–	–	–
St Clair Gardens	–	1,276,366	1,276,366
Improving access to psychological therapies	–	890,634	890,634
Wellbeing for Coventry	–	1,420,991	1,420,991
WCC CAMHS	–	530,347	530,347
Trauma and therapy	–	91,055	91,055
LLR Mind	–	–	–
	140,260	8,055,705	8,195,965

7. Other trading activities

	Unrestricted Funds	**Total Funds 2023**	Unrestricted Funds	Total Funds 2022
	£	**£**	£	£
Trading income	46,836	**46,836**	–	–

8. Investment income

	Unrestricted Funds	**Total Funds 2023**	Unrestricted Funds	Total Funds 2022
	£	**£**	£	£
Bank interest receivable	11,063	**11,063**	402	402

9. Other income

	Unrestricted Funds	Restricted Funds	**Total Funds 2023**
	£	£	**£**
Gift aid	356	–	**356**
Association	107,580	–	**107,580**
Miscellaneous external income	179,677	–	**179,677**
Cafe and Springfield Mind	–	2,062	**2,062**
	287,613	2,062	**289,675**

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Gift aid	6,087	–	6,087
Association	108,553	–	108,553
Miscellaneous external income	208,984	–	208,984
Cafe and Springfield Mind	–	1,200	1,200
	323,624	1,200	324,824

10. Other trading activities

	Unrestricted Funds	**Total Funds 2023**	Unrestricted Funds	Total Funds 2022
	£	**£**	£	£
Trading expenditure	47,165	**47,165**	–	–

11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Association	1,668,404	–	**1,668,404**
IRSS	–	814,213	**814,213**
Recovery Academy	–	50,271	**50,271**
Wellbeing for Warwickshire	–	462,051	**462,051**
Looked After Children	–	143,308	**143,308**
Housing	–	784,188	**784,188**
IAPT	–	766,735	**766,735**
St Clair Gardens	–	961,367	**961,367**
TEaM	–	44,129	**44,129**
Reach	–	696,830	**696,830**
Childrens services	–	159,409	**159,409**
Wellbeing for Coventry	–	1,315,237	**1,315,237**
LLR Mind	–	31,857	**31,857**
Safe haven	–	114,331	**114,331**
Adult ASD	–	141,755	**141,755**
ASD community	–	214,242	**214,242**
16-25 peer mentoring	–	177,565	**177,565**
Keyworker	–	365,547	**365,547**
Early keyworker	–	69,816	**69,815**
	1,668,404	7,312,851	**8,981,254**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Association	1,534,247	–	1,534,246
IRSS	–	640,592	640,592
Recovery Academy	–	52,212	52,212
Wellbeing for Warwickshire	–	382,727	382,727
Looked After Children	–	131,273	131,273
Housing	–	922,993	922,993
IAPT	–	822,937	822,937
St Clair Gardens	–	838,703	838,703
TEaM	–	31,223	31,223
Reach	–	632,972	632,972
Childrens services	–	143,684	143,684
Wellbeing for Coventry	–	1,245,122	1,245,122
LLR Mind	–	–	–
Safe haven	–	89,056	89,056
Adult ASD	–	102,664	102,664
ASD community	–	174,847	174,847
16-25 peer mentoring	–	30,589	30,589
Keyworker	–	324,963	324,964
Early keyworker	–	–	–
	1,534,247	6,566,557	8,100,804

12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2023 £**	Total fund 2022 £
Association	1,668,404	**1,668,404**	1,534,246
IRSS	814,213	**814,213**	640,592
Recovery Academy	50,271	**50,271**	52,212
Wellbeing for Warwickshire	462,051	**462,051**	382,727
Looked After Children	143,308	**143,308**	131,273
Housing	784,188	**784,188**	922,993
IAPT	766,735	**766,735**	822,937
St Clair Gardens	961,367	**961,367**	838,703
TEaM	44,129	**44,129**	31,223
Reach	696,830	**696,830**	632,972
Childrens services	159,409	**159,409**	143,684
Wellbeing for Coventry	1,315,237	**1,315,237**	1,245,122
LLR Mind	31,857	**31,857**	–
Safe haven	114,331	**114,331**	89,056
Adult ASD	141,755	**141,755**	102,664
ASD community	214,242	**214,242**	174,847
16-25 peer mentoring	177,565	**177,565**	30,589
Keyworker	365,547	**365,547**	324,964
Early keyworker	69,815	**69,815**	–
	8,981,254	**8,981,254**	8,100,804

13. Analysis of support costs

	Audit of financial statements £	Other non audit services £	Tax compliance £	**Total 2023 £**	Total 2022 £
Finance costs	5,580	18,511	846	**24,937**	23,460

14. Other expenditure

	Restricted Funds £	**Total Funds 2023 £**	Restricted Funds £	Total Funds 2022 £
Loan Interest	66,373	**66,373**	41,146	41,146

15. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	**101,881**	97,416

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	**5,784,902**	5,120,385
Social security costs	**460,710**	388,288
Employer contribution to pension plans	**150,301**	133,301
	6,395,914	5,641,974

Pay is set for key management personnel by a cost of living increase each year and on a change of role a pay committee is set up to set the new pay.

The average head count of employees during the year was 280 (2022: 253). The average number of fulltime equivalent employees during the year is analysed as follows:

	2023	2022
Number of staff	**220**	206

The number of employees whose remuneration for the year fell within the following bands, were:

	2023	2022
£60,000 to£69,999	**–**	1
£70,000 to £79,999	**1**	–
£80,000 to £89,999	**–**	1
£90,000 to £99,999	**1**	–
	222	208

17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year a total of £Nil (2022: £98) expenses for travelling to trustee meetings was paid to trustees (2022: 2 trustee)

18. Transfers between funds

The transfers between funds are for the use of buildings and for management and admin.

19. Principal subsidiaries

100% of the issued share capital of Coventry and Warwickshire Mind Trading Limited is held by the charity.

Coventry and Warwickshire Mind Trading Limited operates a 'Wellbeing for Warwickshire' helpline for the Charity. The company is registered in England and its company number is 14341138. The trading results can be summarised as follows:

	Coventry and Warwickshire Mind Trading Limited
	£
Gross income	**46,836**
Expenditure	**(47,164)**
Loss in the period	**(328)**
	£
Net assets/(liabilities) at the year end	**(328)**

20. Tangible fixed assets

	Freehold property £	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Group					
Cost					
At 1 April 2022	**4,882,034**	**874,192**	**21,775**	**74,624**	**5,852,625**
Additions	**–**	**10,797**	**–**	**101,181**	**111,978**
At 31 March 2023	**4,882,034**	**884,989**	**21,775**	**175,805**	**5,964,603**
Depreciation					
At 1 April 2022	**617,319**	**49,941**	**21,775**	**74,624**	**763,659**
Charge for the year	**83,681**	**7,661**	**–**	**10,539**	**101,881**
At 31 March 2023	**701,000**	**57,602**	**21,775**	**85,163**	**865,540**
Carrying amount					
At 31 March 2023	**4,181,034**	**827,387**	**–**	**90,642**	**5,099,063**
At 31 March 2022	**4,264,715**	**824,251**	**–**	**–**	**5,088,966**

Within Freehold Property, a property with net book value of £3,118,982 has been given in security of the bank loan of £1,394,895.

	Freehold property £	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Charity					
Cost					
At 1 April 2022	**4,882,034**	**874,192**	**21,775**	**74,624**	**5,852,625**
Additions	**–**	**10,797**	**–**	**101,181**	**111,978**
At 31 March 2023	**4,882,034**	**884,989**	**21,775**	**175,805**	**5,964,603**
Depreciation					
At 1 April 2022	**617,319**	**49,941**	**21,775**	**74,624**	**763,659**
Charge for the year	**83,681**	**7,661**	**–**	**10,539**	**101,881**
At 31 March 2023	**701,000**	**57,602**	**21,775**	**85,163**	**865,540**
Carrying amount					
At 31 March 2023	**4,181,034**	**827,387**	**–**	**90,642**	**5,099,063**
At 31 March 2022	**4,264,715**	**824,251**	**–**	**–**	**5,088,966**

Within Freehold Property, a property with net book value of £3,118,982 has been given in security of the bank loan of £1,394,895.

21. Debtors

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	102,525	–	93,158	–
Amounts owed by group undertakings	–	–	4,269	–
Other debtors	395,955	655,182	392,478	655,182
	498,480	655,182	489,905	655,182

22. Investments

	Investments in subsidiary companies
	£
Charity	
Cost	
Additions	4
At 31 March 2023	4

Subsidiary undertakings

The following company is a subsidiary undertaking of the charity:

	Class of shares	Holding
Coventry and Warwickshire Mind Trading Limited	Ordinary	4

The registered office of the subsidiary company is Wellington Gardens, Windsor Street, Coventry, United Kingdom, CV1 3BT.

23. Creditors: amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loans and overdrafts	190,738	169,345	190,738	169,345
Trade creditors	93,904	–	66,093	–
Social security and other taxes	107,111	106,062	107,111	106,062
Other creditors	28,863	72,491	28,863	72,491
	420,616	347,898	392,805	347,898

24. Creditors: amounts falling due after more than one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loans and overdrafts	1,204,157	1,338,088	1,204,157	1,338,088

The bank loan balance of £1,394,895 is due to mature on 21/11/2024. The loan is repayable in monthly instalments with £441,207 due in more than 5 years. Loan interest is payable at 2.45% above the Bank's base rate. Assets held as security are as follows: Former Swimming Pool and small parcel of land at Livingstone Road, Coventry, West Midlands CV6 5AR.

25. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	**10,500**	10,714

26. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	**At 31 March 2023**
	£	£	£	£	**£**
General Funds	1,639,693	501,280	(1,715,569)	1,262,415	**1,687,819**
Designated Fund	1,425,000	–	–	–	**1,425,000**
Sinking Fund	–	–	–	97,762	**97,762**
	3,064,693	501,280	(1,715,569)	1,360,177	**3,210,581**

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General Funds	1,491,683	481,154	(1,534,247)	1,201,103	1,639,693
Designated Fund	1,435,000	–	–	(10,000)	1,425,000
Sinking Fund	–	–	–	–	–
	2,926,683	481,154	(1,534,247)	1,191,103	3,064,693

Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	**At 31 March 2023**
	£	£	£	£	**£**
Restricted Funds	3,388,267	9,085,541	(7,379,224)	(1,359,320)	**3,735,264**

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Restricted Funds	3,118,132	8,068,083	(6,607,703)	(1,190,245)	3,388,267

26. Analysis of charitable funds *(continued)*

Endowment funds

	At 1 April 2022	Income	Expenditure	Transfers	**At 31 March 2023**
	£	£	£	£	**£**
Capital Reserve	57,468	–	–	(858)	**56,610**

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Capital Reserve	58,326	–	–	(858)	57,468

27. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2023**
	£	£	**£**
Tangible fixed assets	1,498,650	3,600,413	**5,099,063**
Current assets	2,023,692	1,586,357	**3,610,049**
Creditors less than 1 year	(311,760)	(190,739)	**(502,499)**
Creditors greater than 1 year	–	(1,204,157)	**(1,204,157)**
Net assets	3,210,582	3,791,874	**7,002,456**

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	1,416,615	3,672,351	5,088,966
Current assets	1,999,199	1,280,816	3,280,015
Creditors less than 1 year	(351,121)	(169,344)	(520,465)
Creditors greater than 1 year	–	(1,338,088)	(1,338,088)
Net assets	3,064,693	3,445,735	6,510,428

28. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	**At 31 Mar 2023**
	£	£	**£**
Cash at bank and in hand	2,608,356	420,606	**3,028,962**
Debt due within one year	(169,345)	(21,393)	**(190,738)**
Debt due after one year	(1,338,088)	133,931	**(1,204,157)**
	1,100,923	533,144	**1,634,067**

29. Capital commitments

Capital expenditure contracted for but not provided for in the financial statements is as follows:

	2023	2022
	£	£
Tangible fixed assets	**–**	37,097

30. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Not later than 1 year	**31,290**	27,503
Later than 1 year and not later than 5 years	**86,221**	105,509
	117,511	133,012

31. Limitation of auditors liability

The company on 5th May 2023 has entered into a limitation of auditors liability with the auditor limiting the auditor's liability to a maximum of £1,000,000 (including interest).

32. Related parties

The trustees consider that there is no controlling party.

During the year the charity paid 3P Properties Limited of which Terry Plant, a trustee, is a director £24,671 (2022: £13,375) for architectural services.

During the year the charity paid Annette Dix, a trustee, £6,000 (2022: £1,200) for providing training courses.

During the year the charity entered into transactions with its subsidiary company. The outstanding loan balance at the balance sheet date was one whereby £4,269 was owed to the parent entity.

33. Reconciliation and analysis of movements on the funds for the year ended 31st March 2023

	Unrestricted			Restricted																					
	Association	Coventry and Warwickshire Mind Trading Ltd	Capital Reserves	LLR Mind	Wellbeing for Coventry	Community Wellbeing	Trauma and Therapy	LAC	Recovery Academy	Housing Services	Wellbeing for Warwickshire	Safe Haven	Adult ASD	Intensive Recovery Support Service	IAPT	Housing/Harry Salt/Care Home	St Clairs Gardens	TEAM WWL	WCC Camhs	Reach	Asd Community	16-25 Peer Monitoring	Keyworker	Early Keyworker	Children's Services	**TOTAL**
Income	454,443	46,836	-	135,874	1,000,010	585,370	170,508	179,911	57,220	1,109,454	548,809	148,151	170,337	751,921	939,632	-	1,133,805	48,593	530,347	98,573	230,000	199,844	480,615	149,587	416,980	9,586,821
	454,443	46,836	-	135,874	1,000,010	585,370	170,508	179,911	57,220	1,109,454	548,809	148,151	170,337	751,921	939,632	-	1,133,805	48,593	530,347	98,573	230,000	199,844	480,615	149,587	416,980	9,586,821
Charitable Expenditure	1,668,403	47,164		31,857	922,924	392,313	122,921	143,308	50,271	784,188	462,051	114,331	141,755	814,213	766,736		1,027,740	44,129	461,155	112,755	214,243	177,565	365,548	69,811	159,409	9,094,792
	(1,213,960)	(328)	-	104,016	77,086	193,056	47,588	36,603	6,949	325,267	86,758	33,820	28,582	(62,292)	172,896	-	106,065	4,464	69,192	(14,183)	15,757	22,279	115,067	79,776	257,571	492,029
Opening Value Of Funds	3,064,693	-	57,468	-	25,920	25,074	28,397	133,480	12,462	439,526	191,665	67,511	140,035	27,901	444,418	1,030,079	497,428	-	115,153	7,332	74,572	35,744	88,213	-	3,356	6,510,428
Transfers	1,359,319	-		(8,000)	(100,500)	(77,965)	(24,929)	(42,544)	(14,450)	(344,307)	(47,565)	(27,240)	(25,627)	(61,740)	(150,945)	-	(170,071)	(4,464)	(63,534)	6,850	(28,062)	(33,850)	(78,839)	(15,654)	(45,884)	0
Capital Reserve Transfers	858	-	(858)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
	3,210,911	(328)	56,610	96,016	2,506	140,165	51,056	127,539	4,961	420,485	230,858	74,091	142,989	(96,131)	466,370	1,030,079	433,423	-	120,812	(0)	62,266	24,174	124,441	64,122	215,042	7,002,456
Represented By:																										
Fixed Assets	1,408,007	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,600,413	-	-	-	-	-	-	-	-	-	5,008,420
Net Current Assets	1,802,904	(328)	56,610	96,016	2,506	140,165	51,056	127,539	4,961	420,485	230,858	74,091	142,989	(96,131)	466,370	(1,366,177)	433,423	-	120,812	(0)	62,266	24,174	124,441	64,122	215,042	3,198,194
Creditors greater than 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,204,157)	-	-	-	-	-	-	-	-	-	-1,204,157
	3,210,911	(328)	56,610	96,016	2,506	140,165	51,056	127,539	4,961	420,485	230,858	74,091	142,989	(96,131)	466,370	1,030,079	433,423	-	120,812	(0)	62,266	24,174	124,441	64,122	215,042	7,002,456

COVENTRY AND WARWICKSHIRE MIND

ASSOCIATION INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

	£	2023 £	£	2022 £
Fund Raising - corporate giving		70,592.82		93,827.26
Donations - individual partner & events		63,550.02		46,432.74
Subscriptions		146.00		251.00
Training		37,518.15		54,772.00
Internal Training		57,567.58		21,234.00
Donations - individual		14,096.79		7,426.98
Coventry City Council		1,624.92		1,849.39
Warwickshire CC		0.00		0.00
Gift Aid		355.58		6,086.99
Rent		157,845.70		141,322.40
Cleaning/Office/Recruitment/Health & Safety		22,528.75		40,378.21
Computers		24,053.28		45,119.54
In Memoriam		7,528.31		7,478.28
Interest - Bank		11,062.75		401.88
Management Charge		1,103,712.03		1,048,922.70
Fees For Student Placement		500.00		0.00
Capital Grant		857.72		857.72
Miscellaneous		3,338.54		3,261.32
HMRC Furlough		0.00		1,962.51
DWP		11,852.58		0.00
Ingeus		47,317.99		26,689.76
Rethink		16,128.39		0.00
National Mind		53,842.04		122,412.02
Room Hire		3,284.00		1,570.03
ITBTT		7,553.90		0.00
		1,716,857.84		1,672,256.73
LESS OVERHEADS				
Pension	30,630.19		29,069.64	
Annual General Meeting	104.63		298.50	
Affiliation Fee	2,063.49		2,063.51	
Salaries and National Insurance	972,462.18		903,776.95	
Fundraising from 2021/2022	74,200.00		83,750.00	
Wellbeing for Coventry Matched Funding	30,000.00		0.00	
Wellbeing for Warwickshire Matched Funding	29,000.00		0.00	
Guardian Ballers funding	13,049.98		0.00	
Young Black Men Funding	0.00		0.00	
Young Black Men Matched Funding	32,500.00		1,125.00	
Recruitment Costs	10,882.12		19,492.04	
Fund Raising expenses	27,924.47		15,040.42	
Business Development expenses	33,256.87		29,667.87	
Office Expenses	14,922.32		9,336.38	
Telephone	14,882.39		14,420.90	
User Materials	0.00		0.00	
IT Hardware	21,927.60		80,862.93	
IT software	12,856.02		12,137.74	
IT support	8,446.96		2,100.28	
Data Protection	35.00		35.00	
Cleaning	50,570.77		42,004.17	
Insurance	29,623.60		24,233.22	
Heat and Light	17,022.71		16,039.10	
Rent	16,475.00		13,375.00	
Rates	8,446.84		6,648.31	
Repairs and Renewals	31,297.29		68,572.43	
Equipment	10,720.48		17,146.57	
DWP Equipment	14,363.44		0.00	
Bank Charges	2,085.00		2,839.03	
Audit Fee	5,580.00		6,980.00	
Away Day	3,106.85		2,029.75	
Miscellaneous	0.00		0.00	
Trustee Expenses	0.00		98.00	
Website	0.00		0.00	
Staff Training	3,744.79		7,653.05	
Publicity	10,553.19		2,754.32	
Professional Charges	80,853.31		73,661.29	
New build at St Clair gardens	0.00		0.00	
Room Hire	202.43		181.00	
Staff Expenses	7,713.88		4,299.67	
Volunteer Expenses	60.00		1,625.68	
Depreciation	39,204.10		33,845.64	
Vehicle Expenditure	4,425.32		3,496.81	
PPE	0.00		1,665.93	
Health & Safety	3,209.81		1,920.27	
Trading Company	0.00		0.00	
(Profit)/Loss on sale of assets	0.00		0.00	
		1,668,403.03		1,534,246.40
SURPLUS / (DEFICIT) FOR THE YEAR		48,454.81		138,010.33
TRANSFER		97,762.28		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		3,064,693.98		2,926,683.65
BALANCE C/FWD AS AT 31ST MARCH 2023		3,210,911.07		3,064,693.98

COVENTRY AND WARWICKSHIRE MIND

COVENTRY AND WARWICKSHIRE MIND TRADING LIMITED
INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Sales		46,836.00		0.00
		46,836.00		0.00
LESS OVERHEADS				
Helpline	46,868.50		0.00	
Bank Charges	120.00		0.00	
Website Name	109.90		0.00	
Professional Fees	12.00		0.00	
IT Software	54.00		0.00	
		47,164.40		0.00
SURPLUS / (DEFICIT) FOR THE YEAR		-328.40		0.00
TRANSFER		0.00		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		0.00		0.00
BALANCE C/FWD AS AT 31ST MARCH 2023		-328.40		0.00

COVENTRY AND WARWICKSHIRE MIND

LLR MIND INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Donations		13,199.26		0.00
Nottinghamshire Mind		1,550.00		0.00
National Mind		55,116.31		0.00
Leicestershire ICB		19,088.00		0.00
Leicestershire CC		46,500.00		0.00
Misc		420.00		0.00
		135,873.57		0.00
LESS OVERHEADS				
Salaries and National Insurance	25,777.93		0.00	
Pension	242.27		0.00	
Staff Expenses	1,204.99		0.00	
Office costs	175.68		0.00	
Professional Fees	249.64		0.00	
Publicity	436.95		0.00	
Recruitment	0.00		0.00	
Telephone	102.89		0.00	
Management Charge	8,000.00		0.00	
Rent	0.00		0.00	
Equipment	0.00		0.00	
Training	150.00		0.00	
IT Software	517.04		0.00	
IT Hardware	3,000.00		0.00	
Insurance	0.00		0.00	
		39,857.39		0.00
SURPLUS/(DEFICIT FOR THE YEAR		96,016.18		0.00
TRANSFER		0.00		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		0.00		0.00
BALANCE C/FWD AS AT 31ST MARCH 2023		96,016.18		0.00

COVENTRY AND WARWICKSHIRE MIND

WELLBEING FOR COVENTRY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Coventry City Council		968,023.00		968,023.00
Fundraising from 2020/2021		0.00		30,000.00
Matched Funding		30,000.00		0.00
HMRC Furlough		0.00		0.00
Donation		322.94		50.00
Miscellaneous		1,664.30		908.45
Counselling Income		0.00		0.00
Holding You In Mind		0.00		0.00
		1,000,010.24		998,981.45
LESS OVERHEADS				
Salaries and National Insurance	669,732.47		631,683.78	
Pensions	23,963.32		23,284.88	
Staff Expenses	5,857.08		5,709.75	
Telephone	10,034.47		11,817.71	
User materials	2,259.83		2,542.04	
Rent /Insurance	17,759.00		17,759.00	
Training	6,411.25		3,898.52	
Volunteer Expenses	40.00		0.00	
Professional fees	2,557.10		3,494.75	
Sundries	0.00		0.00	
Equipment	969.97		99.00	
Lease of equipment	657.24		1,449.40	
Recruitment Costs	713.00		1,857.80	
Marketing Promotion	142.18		0.00	
Sahil	98,320.00		98,320.00	
Tamarind	86,935.00		86,935.00	
Room Hire	39.00		0.00	
Management Charge	82,741.00		80,712.00	
Vehicle Costs	4,330.00		4,000.00	
Office Costs	5,459.66		2,947.71	
TV Licence	0.00		159.00	
IT Hardware	1,488.80		7,550.00	
IT Software	273.60		425.31	
IT Support	2,740.00		0.00	
		1,023,423.97		984,645.65
SURPLUS/(DEFICIT FOR THE YEAR		-23,413.73		14,335.80
TRANSFER		0.00		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		25,919.51		11,583.71
BALANCE C/FWD AS AT 31ST MARCH 2023		2,505.78		25,919.51

COVENTRY AND WARWICKSHIRE MIND

COMMUNITY WELLBEING SERVICE INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Primary Care Network		262,256.80		307,438.92
CWPT (CBS)		30,000.00		30,000.00
CWPT (Peer)		293,112.72		84,621.00
		585,369.52		422,059.92
LESS OVERHEADS				
Salaries and National Insurance	235,266.80		214,956.58	
Pensions	4,822.08		3,614.03	
Staff Expenses	1,294.06		1,052.80	
Telephone	2,721.09		1,845.17	
Training	3,237.00		1,564.22	
Professional fees	1,064.99		1,324.54	
Sundries	0.00		0.00	
Equipment	0.00		0.00	
Recruitment Costs	250.00		1,255.80	
Marketing Promotion	0.00		0.00	
Change Grow Live	0.00		24,000.00	
Management Charge	42,276.29		40,909.45	
Peer Support Equipment	0.00		0.00	
Peer Support Professional Fees	382.09		437.40	
Peer Support Salaries	107,493.82		71,742.17	
Peer Support Staff Training	2,958.48		791.89	
Peer Support Pension	1,597.23		1,262.13	
Peer Support Staff Expenses	2,616.70		1,832.43	
Peer Support IT Hardware	132.00		650.00	
Peer Support Recruitment	489.00		473.00	
Peer Support Office Costs	494.03		559.92	
Peer Support Rent	0.00		0.00	
Peer Support Management Charge	31,188.40		12,693.16	
Central Booking Service Salaries	24,968.04		23,753.84	
Central Booking Service Pension	823.13		778.25	
Central Booking Service staff expenses	133.43		90.77	
Central Booking Service training	0.00		11.03	
Central Booking Service Professional fees	144.61		157.86	
Central Booking Service Telephone	300.04		338.88	
Central Booking Service Office costs	95.00		55.00	
Central Booking Service Management Charge	4,500.00		4,500.00	
Office Costs	170.93		5,200.01	
IT Hardware	858.80		1,200.00	
IT Software	0.00		0.00	
		470,278.04		417,050.33
SURPLUS/(DEFICIT FOR THE YEAR		115,091.48		5,009.59
TRANSFER		0.00		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		25,073.96		20,064.37
BALANCE C/FWD AS AT 31ST MARCH 2023		140,165.44		25,073.96

COVENTRY AND WARWICKSHIRE MIND

TRAUMA AND THERAPY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Coventry City Council		169,101.00		91,054.50
Discretionary funding		1,327.40		0.00
Counselling income		80.00		0.00
		170,508.40		91,054.50
LESS OVERHEADS				
Salaries and National Insurance	98,860.13		36,983.32	
Pensions	1,410.79		400.00	
Staff Expenses	1,355.88		541.88	
Telephone	2,975.15		1,309.71	
User materials	36.67		0.00	
Rent /Insurance	2,035.00		1,166.67	
Training	3,138.98		1,815.59	
Volunteer Expenses	1,356.45		0.00	
Professional fees	5,859.86		499.04	
Cleaning	0.00		0.00	
Sundries	0.00		0.00	
Equipment	0.00		0.00	
Recruitment Costs	3,326.00		2,142.00	
Marketing Promotion	0.00		0.00	
Room Hire	0.00		0.00	
Management Charge	22,893.76		13,125.00	
Vehicle Costs	0.00		0.00	
Office Costs	3,682.60		1,336.54	
Publicity	0.00		0.00	
IT Hardware	774.19		3,050.00	
IT Software	143.88		287.76	
		147,849.34		62,657.51
SURPLUS/(DEFICIT FOR THE YEAR		22,659.06		28,396.99
TRANSFER		0.00		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		28,396.99		0.00
BALANCE C/FWD AS AT 31ST MARCH 2023		51,056.05		28,396.99

COVENTRY AND WARWICKSHIRE MIND

LOOKED AFTER CHILDREN INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Coventry City Council		179,911.00		179,911.00
		179,911.00		179,911.00
LESS OVERHEADS				
Salaries and National Insurance	95,555.51		88,531.54	
Pension	1,275.27		1,213.74	
Equipment	0.00		0.00	
Telephone	1,439.22		2,857.84	
Phone Hardware	306.29		0.00	
Office costs	881.49		228.05	
User materials	0.00		0.00	
Training	5,833.24		881.35	
Professional Fees	520.47		626.78	
Rent/Insurance	6,000.00		6,000.00	
Management Charge	18,893.40		18,893.40	
Recruitment	566.75		509.00	
IT Hardware	650.00		169.00	
Room Hire	0.00		0.00	
Contract	35,691.00		35,691.00	
Staff Expenses	588.50		564.36	
Reach match funding	0.00		10,000.00	
		168,201.14		166,166.06
SURPLUS / (DEFICIT) FOR THE YEAR		11,709.86		13,744.94
TRANSFER		-17,650.28		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		133,479.50		119,734.56
BALANCE C/FWD AS AT 31ST MARCH 2023		127,539.08		133,479.50

COVENTRY AND WARWICKSHIRE MIND

RECOVERY ACADEMY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Warwickshire County Council		35,000.03		35,000.00
Fundraising from 2020/2021		0.00		18,750.00
Fundraising		0.00		400.00
Coventry & Warwickshire CCG		22,220.00		22,110.00
Matched funding		0.00		0.00
		57,220.03		76,260.00
LESS OVERHEADS				
Salaries and National Insurance	45,007.14		42,868.71	
Pensions	1,175.83		853.11	
Staff Expenses	258.68		328.04	
Rent	7,000.00		6,000.00	
Management Charge	7,450.00		5,700.00	
Equipment	0.00		0.00	
Publicity	0.00		0.00	
Room Hire	238.50		947.43	
Recruitment	0.00		613.00	
Office Costs	398.55		1,604.91	
Telephone	1,920.49		3,162.74	
Training	384.00		203.55	
Professional Fees	256.56		386.10	
IT Hardware	0.00		1,100.00	
IT Software	431.64		143.88	
IT Support	200.00		0.00	
Training	0.00		0.00	
		64,721.39		63,911.47
SURPLUS / (DEFICIT) FOR THE YEAR		-7,501.36		12,348.53
TRANSFER		0.00		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		12,461.95		113.42
BALANCE C/FWD AS AT 31ST MARCH 2023		4,960.59		12,461.95

COVENTRY AND WARWICKSHIRE MIND

HOUSING SERVICES INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Housing Benefit		1,046,994.44		1,024,278.39
Service Charges		37,224.96		40,494.11
No Recourse to Public Funds		0.00		0.00
Sundry Income		450.04		345.00
HMRC Furlough		0.00		6,319.47
Office Rent		0.00		1,750.00
Rent		24,784.82		20,847.03
		1,109,454.26		1,094,034.00
Salaries and National Insurance	393,258.94		414,125.42	
Pension	13,403.00		14,739.67	
Agency	0.00		12,969.46	
Training	2,243.25		2,133.75	
Recruitment	990.00		1,779.00	
Rent to Housing Associations	268,959.45		276,369.28	
Office Rent	20,300.00		19,550.00	
Property Rent	13,091.00		12,630.00	
Management Charge	199,701.77		196,926.12	
Heat and Light	23,758.24		29,451.08	
User Materials	47.25		0.00	
Rates	21,456.29		21,227.98	
Insurance	7,775.96		4,837.49	
Repairs, Renewals and Maintenance	29,780.76		29,205.85	
Sinking Fund	-92,013.12		18,525.00	
Decorating	2,149.07		6,152.24	
Gardening and Window cleaning	466.92		6,889.00	
Furniture and White Goods	26,244.37		17,050.71	
Equipment	0.00		0.00	
TV Licence	874.50		1,749.00	
Cleaning	22,676.38		18,735.44	
Health and Safety inc CCTV	6,371.50		1,335.24	
Telephone	12,423.24		9,230.09	
Office costs	12,960.38		10,210.93	
Staff Expenses	6,621.70		6,682.06	
Professional Fees	8,563.66		2,348.29	
IT Hardware	763.08		5,292.00	
IT Software	58.10		0.00	
Vehicle Costs	14,354.67		11,953.79	
		1,017,280.36		1,152,098.89
SURPLUS / (DEFICIT) FOR THE YEAR		92,173.90		-58,064.89
TRANSFER		-111,214.28		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		439,525.78		497,590.67
BALANCE C/FWD AS AT 31ST MARCH 2023		420,485.40		439,525.78

COVENTRY AND WARWICKSHIRE MIND

WELLBEING FOR WARWICKSHIRE INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Warwickshire County Council		494,410.93		405,300.00
Café and Springfield Mind		2,061.57		1,199.86
Orbit (Breathing Spaces)		0.00		34,116.27
Warwickshire North CCG		0.00		0.00
Fundraising from 2021/2022		17,700.00		0.00
Matched Funding		29,000.00		0.00
IT Hardware		1,250.00		0.00
Donations		901.39		0.00
CWPT		3,485.00		0.00
		548,808.89		440,616.13
LESS OVERHEADS				
Salaries	169,041.68		136,126.62	
Pension	3,759.28		3,220.11	
Staff Expenses	2,455.79		2,549.39	
Staff Training	2,952.48		2,143.90	
Office Costs	3,603.39		3,290.25	
Equipment	72.09		583.20	
Room Hire	11,170.00		8,310.00	
Telephone	18,739.30		4,329.11	
Café Expenses	617.91		351.94	
Agency	0.00		0.00	
Use of Bus and Driver	8,000.00		7,000.00	
Recruitment	832.00		1,272.80	
Organisational Overheads	0.00		0.00	
Management Charges	27,565.00		35,090.00	
Rent	20,000.00		20,000.00	
Repairs	10,800.00		0.00	
IT Hardware	983.60		1,400.00	
IT software	263.18		0.00	
IT Support	625.00		0.00	
Springfield Mind	146,950.00		189,850.00	
Connect Assist	77,223.00		0.00	
Professional Fees	976.41		963.39	
Early payment fee	2,966.44		0.00	
User Materials	19.74		0.00	
Breathing Spaces salaries	0.00		20,183.13	
Breathing Spaces pension	0.00		370.18	
Breathing Spaces staff expenses	0.00		46.44	
Breathing Spaces Rent	0.00		800.00	
Breathing Spaces Management Charge	0.00		4,157.44	
Breathing Spaces Training	0.00		335.00	
Breathing Spaces recruitment	0.00		192.00	
Breathing Spaces Professional fees	0.00		125.19	
Breathing Spaces telephone	0.00		84.67	
		509,616.29		442,774.76
SURPLUS / (DEFICIT) FOR THE YEAR		39,192.60		-2,158.63
TRANSFER		0.00		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		191,664.97		193,823.60
BALANCE C/FWD AS AT 31ST MARCH 2023		230,857.57		191,664.97

COVENTRY AND WARWICKSHIRE MIND

SAFE HAVEN INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Coventry & Warwickshire CCG		146,664.00		0.00
Warwickshire County Council		0.00		146,664.00
Donations		1,486.67		0.00
		148,150.67		146,664.00
LESS OVERHEADS				
Salaries	93,359.52		81,578.33	
Pensions	1,384.06		962.25	
Rent	9,462.00		6,000.00	
Management Charge	17,778.08		17,599.68	
Staff expenses	500.27		450.85	
Office costs	1,607.72		985.93	
User materials	44.64		0.00	
Recruitment	507.00		1,411.80	
Equipment	0.00		168.99	
Professional fees	601.28		466.56	
Publicity	499.79		113.53	
Telephone	2,021.36		2,173.18	
IT Hardware	1,825.00		100.00	
Repairs	10,800.00		0.00	
Training	1,179.98		645.05	
		141,570.70		112,656.15
SURPLUS / (DEFICIT) FOR THE YEAR		6,579.97		34,007.85
BALANCE B/FWD AS AT 1ST APRIL 2022		67,511.32		33,503.47
BALANCE C/FWD AS AT 31ST MARCH 2023		74,091.29		67,511.32

COVENTRY AND WARWICKSHIRE MIND

ADULT ASD INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

	£	2023 £	£	2022 £
Warwickshire County Council		170,000.00		170,000.00
Donations		336.66		0.00
		170,336.66		170,000.00
LESS OVERHEADS				
Rent	4,437.90		3,717.20	
Management Charge	21,189.30		20,692.40	
Salaries	120,319.79		88,397.27	
Pensions	3,202.20		1,645.18	
Staff expenses	5,437.13		2,627.02	
Office costs	1,638.27		0.00	
Early Payment Fee	1,861.20			
Recruitment	942.00		3,098.00	
Telephone	1,336.86		1,219.62	
IT software	438.00		461.90	
IT hardware	1,075.00		0.00	
IT Support	167.93			
User materials	157.15		133.54	
Room Hire	1,317.40		1,050.00	
Training	1,832.48		1,114.59	
Publicity	1,122.69		2,311.96	
Professional Fees	906.99		605.58	
		167,382.29		127,074.26
SURPLUS / (DEFICIT) FOR THE YEAR		2,954.37		42,925.74
BALANCE B/FWD AS AT 1ST APRIL 2022		140,034.63		97,108.89
BALANCE C/FWD AS AT 31ST MARCH 2023		142,989.00		140,034.63

COVENTRY AND WARWICKSHIRE MIND

INTENSIVE RECOVERY SUPPORT SERVICE INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Coventry & Rugby CGC		0.00		0.00
Coventry City Council		173,813.81		219,354.95
Cov & Wark Partnership Trust		6,424.07		65,471.40
Coventry & Warwickshire CCG		59,189.29		81,228.13
South Warwickshire CCG		0.00		0.00
Warwickshire County Council		19,821.30		8,085.61
CWPT (Crisis Provision)		439,100.13		265,015.39
IT Hardware		250.00		0.00
Insurance Claim		0.00		0.00
HMRC Furlough		0.00		175.58
PPE infection control CCC		0.00		9,682.04
Housing Benefit		36,471.53		37,023.87
Service Charges		4,034.28		3,086.22
Rent		12,816.96		6,831.02
		751,921.37		695,954.21
LESS OVERHEADS				
Salaries and National Insurance	601,277.09		486,164.54	
Pension	12,886.11		9,219.61	
Staff Expenses	7,951.58		11,626.31	
Training	5,801.65		7,921.67	
Office Costs	7,366.17		4,892.33	
Equipment	0.00		324.00	
Office Rent	0.00		1,750.00	
User Materials	629.88		501.00	
Cleaning	1,608.63		1,798.67	
Management Fee	75,192.14		69,595.42	
Professional Fees	19,930.22		15,141.60	
Early payment fee	93.56		0.00	
Recruitment	135.00		1,998.80	
Miscellaneous	0.00		0.00	
Telephone	4,430.68		2,835.76	
IT Hardware	1,300.00		6,700.00	
IT software	557.10		961.84	
Agency	52,214.04		25,382.02	
Repairs and renewals	10,475.48		4,537.52	
Decorating	13,751.44		17,478.39	
Furniture and White Goods	2,281.89		0.00	
Health & Safety	2,052.25		47.88	
Heat and Light	10,484.22		6,165.93	
Insurance	1,649.68		240.10	
TV Licence	795.00		1,431.00	
Rates	6,576.73		4,325.57	
Housing Association Rent	49,965.00		29,146.25	
		889,405.54		710,186.21
SURPLUS / (DEFICIT) FOR THE YEAR		-137,484.17		-14,232.00
TRANSFER		13,452.00		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		27,901.26		42,133.26
BALANCE C/FWD AS AT 31ST MARCH 2023		-96,130.91		27,901.26

COVENTRY AND WARWICKSHIRE MIND

IMPROVING ACCESS TO PSYCHOLOGICAL THERAPIES INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Heath Education England west Midlands		0.00		0.00
Apprentice Incentive payment		10,500.00		0.00
Coventry and Warwickshire Partnership Trust		929,132.17		890,633.81
		939,632.17		890,633.81
LESS OVERHEADS				
Salaries and National Insurance	720,543.18		757,035.53	
Pension	15,373.39		15,613.62	
Equipment	306.00		10,211.53	
Management Charges	140,944.83		133,595.07	
Rent	10,000.00		8,550.00	
Room Hire	190.00		0.00	
Office Expenses	4,232.04		2,508.77	
Telephone	11,654.16		11,855.81	
Staff Expenses	3,262.75		1,941.55	
Training	7,888.98		3,293.52	
Recruitment Costs	499.00		1,246.00	
IT Hardware	0.00		7,459.90	
IT Software	302.39		0.00	
Professional Fees	2,484.01		11,769.89	
		917,680.73		965,081.19
SURPLUS / (DEFICIT) FOR THE YEAR		21,951.44		-74,447.38
BALANCE B/FWD AS AT 1ST APRIL 2022		444,418.30		518,865.68
BALANCE C/FWD AS AT 31ST MARCH 2023		466,369.74		444,418.30

COVENTRY AND WARWICKSHIRE MIND

HOUSING / HARRY SALT / CARE HOME INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

	£	2023 £	£	2022 £
		0.00		0.00
		0.00		0.00
LESS OVERHEADS				
	0.00		0.00	
		0.00		0.00
SURPLUS / (DEFICIT) FOR THE YEAR		0.00		0.00
TRANSFER		0.00		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		1,030,079.00		1,030,079.00
BALANCE C/FWD AS AT 31ST MARCH 2023		1,030,079.00		1,030,079.00

COVENTRY AND WARWICKSHIRE MIND

ST CLAIR GARDENS INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
South Warwickshire CCG		0.00		0.00
Warwickshire North CCG		0.00		0.00
Coventry City Council		146,337.18		168,069.50
Private Payments		498.70		61.05
Coventry & Warwickshire CCG		600,884.37		726,395.34
Cov and Rugby CCG		0.00		0.00
Warwickshire County Council		375,400.89		356,826.60
Islington Council		0.00		0.00
HMRC Furlough		0.00		0.00
Infection Control		0.00		20,154.54
Placement students		7,675.84		4,858.56
Gym equipment fundraising		3,008.15		0.00
		1,133,805.13		1,276,365.59
LESS OVERHEADS				
Salaries	588,601.18		583,182.40	
Pension	11,289.04		9,687.98	
Agency Staff	175,832.51		98,932.10	
Telephone	2,858.74		3,251.59	
Office Costs	8,904.29		4,787.94	
Staff Expenses	1,524.10		1,546.65	
Heat and Light	8,659.25		10,871.86	
Insurance	5,695.67		3,944.46	
Management and Admin	170,070.77		191,454.84	
Training	8,500.65		6,651.63	
Publicity	0.00		0.00	
Repairs	16,464.34		11,464.44	
Equipment	12,421.47		12,096.03	
User materials	14,906.51		16,236.12	
Depreciation	62,677.48		63,571.72	
Loan Interest	66,372.59		41,145.73	
Cleaning	4,078.48		1,502.71	
Gardening and Window Cleaning	0.00		490.00	
Professional Fees	28,731.48		4,313.22	
Medical Items	578.80		870.10	
Recruitment	2,856.00		578.00	
Organisational Overheads	0.00		0.00	
Registration Fees	0.00		0.00	
Health and Safety	4,552.90		1,906.45	
TV Licence	159.00		159.00	
Council Tax	2,075.45		2,008.40	
IT Hardware	0.00		650.00	
		1,197,810.70		1,071,303.37
SURPLUS / (DEFICIT) FOR THE YEAR		-64,005.57		205,062.22
TRANSFER		0.00		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		497,428.26		292,366.04
BALANCE C/FWD AS AT 31ST MARCH 2023		433,422.69		497,428.26

COVENTRY AND WARWICKSHIRE MIND

TEAM WARWICKSHIRE WILDLIFE INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Income		47,967.96		35,687.52
Donation		625.29		0.00
		48,593.25		35,687.52
LESS OVERHEADS				
Salaries and National Insurance	41,530.72		30,019.94	
Pension	791.34		554.19	
Rent	1,440.00		1,440.00	
Management Charge	3,024.00		3,024.00	
Staff Expenses	321.10		257.76	
Equipment	981.69		0.00	
Volunteer Expenses	0.00		51.90	
Telephone	452.40		339.73	
Professional Fees	0.00		0.00	
Training	52.00		0.00	
		48,593.25		35,687.52
SURPLUS / (DEFICIT) FOR THE YEAR		0.00		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		0.00		0.00
BALANCE C/FWD AS AT 31ST MARCH 2023		0.00		0.00

COVENTRY AND WARWICKSHIRE MIND

WCC CAMHS INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

	£	2023 £	£	2022 £
CWPT		530,346.97		530,347.02
HMRC Furlough		0.00		2,255.95
		530,346.97		532,602.97
LESS OVERHEADS				
Salaries and National Insurance	342,171.39		341,467.26	
Pension	6,517.73		5,658.89	
Staff Expenses	5,577.41		3,541.68	
Volunteer Expenses	562.51		0.00	
Training	7,160.00		4,145.24	
Telephone	6,601.56		1,075.47	
Office Costs	4,874.83		2,769.90	
Premises Costs	10,500.00		10,500.00	
Equipment	0.00		0.00	
Publicity	0.00		208.44	
Recruitment	1,508.75		1,309.00	
Contract	73,887.00		73,599.00	
Management Charges	53,034.72		53,034.72	
Professional Fees	9,587.65		23,828.84	
User Materials	84.64		0.00	
IT Hardware	2,236.80		2,756.08	
Room Hire	384.40		0.00	
		524,689.39		523,894.52
SURPLUS / (DEFICIT) FOR THE YEAR		5,657.58		8,708.45
REPAID		0.00		0.00
BALANCE BFWD AS AT 31ST MARCH 2022		115,153.47		106,445.02
BALANCE C/FWD AS AT 31ST MARCH 2023		120,811.05		115,153.47

COVENTRY AND WARWICKSHIRE MIND

REACH INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Coventry City Council		74,572.67		111,859.00
Fundraising from 2021/2022		24,000.00		20,000.00
Matched Funding		0.00		10,000.00
YPS Donation		0.00		0.00
		98,572.67		141,859.00
LESS OVERHEADS				
Salaries and National Insurance	66,058.90		61,553.48	
Pension	1,599.57		1,886.90	
Staff Expenses	261.19		254.38	
Office costs	1,687.65		904.67	
Professional Fees	303.80		564.12	
User materials	202.95		0.00	
Recruitment	90.00		0.00	
Telephone	1,761.29		1,256.70	
Management Charge	8,000.00		12,000.00	
Rent	2,800.00		4,200.00	
Equipment	0.00		0.00	
Training	2,467.24		597.27	
IT Hardware	1,036.80		1,300.00	
Contract	37,286.00		55,929.00	
		123,555.39		140,446.52
SURPLUS / (DEFICIT) FOR THE YEAR		-24,982.72		1,412.48
TRANSFER		17,650.28		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		7,332.44		5,919.96
BALANCE C/FWD AS AT 31ST MARCH 2023		-0.00		7,332.44

COVENTRY AND WARWICKSHIRE MIND

ASD COMMUNITY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Warwickshire County Council		230,000.00		230,000.00
		230,000.00		230,000.00
LESS OVERHEADS				
Salaries	163,437.48		137,580.18	
Pension	2,828.38		2,190.65	
Equipment	0.00		608.84	
Staff Expenses	5,716.27		3,225.70	
Volunteer Expenses	38.00		0.00	
Telephone	3,419.49		3,332.41	
Office Costs	2,978.06		1,694.14	
Publicity	175.77		1,178.47	
Room Hire	4,676.90		1,417.50	
Professional Fees	1,923.85		2,273.14	
Rent	5,879.30		6,600.00	
Management Charge	22,183.10		22,680.00	
Early Payment Fee	747.50		0.00	
Training	3,016.24		1,866.70	
IT Hardware	3,823.60		1,200.00	
IT Software	322.20		429.50	
IT Support	69.95		0.00	
Recruitment	200.00		2,017.00	
Act for Autism	20,869.57		29,000.00	
		242,305.66		217,294.23
SURPLUS / (DEFICIT) FOR THE YEAR		-12,305.66		12,705.77
BALANCE B/FWD AS AT 1ST APRIL 2022		74,572.07		61,866.30
BALANCE C/FWD AS AT 31ST MARCH 2023		62,266.41		74,572.07

COVENTRY AND WARWICKSHIRE MIND

16-25 PEER MENTORING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Warwickshire County Council		199,666.66		66,333.33
Donations		177.80		0.00
		199,844.46		66,333.33
LESS OVERHEADS				
Salaries	160,774.61		14,070.93	
Pensions	2,192.21		99.84	
Staff expenses	1,631.95		188.74	
Recruitment	525.00		239.00	
Staff training	4,340.74		859.00	
IT Hardware	650.00		3,250.00	
IT Software	62.40		0.00	
Office costs	1,862.41		432.49	
User materials	1,258.80		0.00	
Publicity	89.40		0.00	
Professional fees	1,427.73		3.55	
Telephone	1,634.48		162.37	
Early payment fee	1,115.25		0.00	
Rent	4,000.00		1,333.33	
Management Charges	29,850.00		9,950.00	
		211,414.98		30,589.25
SURPLUS / (DEFICIT) FOR THE YEAR		-11,570.52		35,744.08
BALANCE B/FWD AS AT 1ST APRIL 2022		35,744.08		0.00
BALANCE C/FWD AS AT 31ST MARCH 2023		24,173.56		35,744.08

COVENTRY AND WARWICKSHIRE MIND

KEYWORKER INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Warwickshire County Council (Keyworker)		480,615.00		465,530.00
Warwickshire County Council (Early Support Keyworker)		0.00		0.00
		480,615.00		465,530.00
LESS OVERHEADS				
Salaries and National Insurance	321,456.05		264,395.46	
Pension	5,509.38		5,085.68	
Rent/Insurance	7,538.00		7,283.20	
Management Charges	71,301.00		72,832.00	
Early Payment Fee	3,651.42		0.00	
Office Costs	4,863.15		2,679.68	
Telephone	3,702.29		3,878.59	
Equipment	0.00		1,779.69	
Staff Expenses	5,365.41		4,219.11	
Training	10,099.10		3,406.07	
Professional Fees	5,853.09		39,059.87	
Publicity	0.00		0.00	
IT Hardware	4,394.00		0.00	
Room hire	0.00		0.00	
Recruitment	0.00		460.00	
Users Materials/Expenses	653.82		0.00	
		444,386.71		405,079.35
SURPLUS / (DEFICIT) FOR THE YEAR		36,228.29		60,450.65
BALANCE B/FWD AS AT 1ST APRIL 2022		88,212.69		27,762.04
BALANCE C/FWD AS AT 31ST MARCH 2023		124,440.98		88,212.69

COVENTRY AND WARWICKSHIRE MIND

EARLY SUPPORT TEAM KEYWORKER INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
WCC		149,586.99		0.00
		149,586.99		0.00
LESS OVERHEADS				
Salaries and National Insurance	64,975.64		0.00	
Pension	1,342.84		0.00	
Staff Expenses	1,048.01		0.00	
Office costs	0.00		0.00	
Professional Fees	1,348.78		0.00	
Publicity	0.00		0.00	
Recruitment	0.00		0.00	
Telephone	419.42		0.00	
Management Charge	10,000.00		0.00	
Rent	5,653.50		0.00	
Equipment	0.00		0.00	
Training	452.14		0.00	
IT Software	0.00		0.00	
Early Payment Fee	224.38		0.00	
		85,464.71		0.00
SURPLUS / (DEFICIT) FOR THE YEAR		64,122.28		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		0.00		0.00
BALANCE C/FWD AS AT 31ST MARCH 2023		64,122.28		0.00

COVENTRY AND WARWICKSHIRE MIND

CHILDREN'S SERVICES INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

		2023		2022
	£	£	£	£
Coventry and Warwickshire CCG		17,490.00		17,063.00
Coventry City Council		22,666.67		34,000.00
YPS National Mind Funding		58,177.00		0.00
Donations/Fundraising		10,031.48		550.00
Buddy Donations/Fundraising		0.00		1,827.38
Mind Shadow Board		13,050.00		0.00
Mind Active monitoring		21,000.00		0.00
Mind Schools and colleges		13,750.00		0.00
MIND (Young Black Men)		0.00		10,841.32
Matched Funding (Young Black Men)		0.00		1,125.00
MIND (Whole School Approach)		0.00		10,000.00
CWPT Crisis Line		167,750.00		0.00
Young Black Men Fundraising from 2021/2022		65,000.00		0.00
Young Black Men		5,000.00		0.00
Guardian Ballers		10,015.00		33,129.00
Guardian Ballers from Association		13,049.98		0.00
Guardian Ballers Fundraising from 2020/2021		0.00		15,000.00
		416,980.13		123,535.70
LESS OVERHEADS				
Salaries and National Insurance	81,770.15		47,403.42	
Pension	1,787.30		1,263.09	
Rent/Insurance	5,750.00		3,500.00	
Management Charges	25,934.48		17,800.00	
Office Costs	1,744.61		484.94	
Telephone	1,030.13		1,945.19	
Equipment	0.00		424.98	
Staff Expenses	794.79		840.31	
Whole School Approach Salaries	0.00		12,417.72	
Whole School Approach Pensions	0.00		265.25	
Whole School Approach Professional Fees	0.00		15.25	
Whole School Approach Staff Expenses	0.00		555.31	
Whole School Approach Rent	0.00		1,250.00	
Whole School Approach Management Charges	0.00		6,000.00	
Whole School Approach Training	0.00		0.00	
Whole School Approach IT Software	0.00		0.00	
Whole School Approach IT Hardware	0.00		0.00	
Whole School Approach Office Costs	0.00		0.00	
Young Black Men Salaries	40,501.07		18,674.61	
Young Black Men Pension	550.34		361.16	
Young Black Men Staff Expenses	132.27		310.36	
Young Black Men Recruitment	147.00		235.00	
Young Black Men Telephone	460.28		385.62	
Young Black Men Professional Fees	166.65		46.10	
Young Black Men Publicity and Marketing	0.00		0.00	
Young Black Men Rent	4,200.00		3,043.00	
Young Black Men Management Charges	10,000.00		5,958.00	
Young Black Men Tamarind	0.00		3,000.00	
Young Black Men IT Hardware	0.00		1,300.00	
Young Black Men Training	1,966.50		15.00	
Young Black Men Room Hire	680.00		0.00	
Young Black Men User Materials	100.00		0.00	
Volunteer Expenses	0.00		369.31	
Training	100.50		754.72	
Professional Fees	23,079.05		34,293.47	
Publicity	744.00		926.06	
IT Hardware	150.00		1,440.33	
Room hire	711.50		427.00	
Recruitment	144.00		539.00	
Users Materials/Expenses	2,649.21		13,106.56	
		205,293.83		179,350.76
SURPLUS / (DEFICIT) FOR THE YEAR		211,686.30		-55,815.06
TRANSFER		0.00		0.00
BALANCE B/FWD AS AT 1ST APRIL 2022		3,356.13		59,171.19
BALANCE C/FWD AS AT 31ST MARCH 2023		215,042.43		3,356.13

Coventry, Warwickshire & Worcestershire Mind

England & Wales - Charity number 1003688

Accounts

Annual Report 2021–2022



mind Coventry and Warwickshire

Coventry and Warwickshire Mind is a registered charity whose aims are:

To promote the presentation of good mental health in particular by enabling and empowering everyone experiencing mental health problems to live with, manage, and recover from their condition.

To relieve the needs of people with mental health problems by working to increase the understanding of mental health and mental health problems by gathering and disseminating information and working to raise awareness, promote understanding, and challenge stigma and discrimination.

A full copy of our annual accounts can be found by visiting the Charity Commission website:
register-of-charities.charitycommission.gov.uk

Select **Find a charity** and search for **Coventry and Warwickshire Mind** or use our charity number **1003688**

Coventry and Warwickshire Mind trustees

Gail Jones Chair of trustees

Terry Plant Vice Chair

James Hanlon Treasurer

Pat Allen (Resigned 2 November 2021)

Carol Testot (Resigned 2 November 2021)

Gary Montgomery

Dave Ruff

David McCreath

John Collins

Annette Dix

Rebecca Moran

Parmjit Sanghera (Appointed 2 November 2021)

Company Secretary Steven Hill (from 2 November 2021)

Registered address: Wellington Gardens, Windsor Street, Coventry CV1 3BT

Telephone: (024) 7655 2847

www.cwmind.org.uk

Company limited by guarantee. Company registration number 02631898

Charity registration number 1003688

Foreword from our Chair of trustees



2021/22 presented further challenges for the organisation as Covid continued to impact the way in which we support people around their mental health and wellbeing.

The staff and volunteers of Coventry and Warwickshire Mind once again stepped up to the mark and supported over 34,000 people across all of our services. This was not unexpected as the trustees have seen how dedicated and committed our workforce is.

I am honoured to have been chair for the past 12 months and have worked alongside a dedicated team of fellow trustees who bring a wide range of skills and experience to our organisation's board.

We look forward to exciting times as we start to deliver on our next five-year strategy and hope that we will reach more people as we develop new and existing services for Adults, Children and Young People.

Gail Jones
Chair of trustees

Trustees' Annual Report

Year ended 31 March 2022

Structure, governance and management

The Board of Trustees met four times in the year and in addition held their annual away day in July 2021, during which they undertook a skills audit and a review of the year's achievements, along with a look forward in preparation for the launch of the 2022–2027 strategic business plan.

In line with the introduction of terms of office two trustees stepped down at the AGM in November 2021, including Pat Allen who had been the chair of Coventry and Warwickshire Mind for nearly 20 years. One new trustee was appointed and elected at this meeting, bringing the total to 10 trustees (maximum number is 12). At the February 2022 meeting an additional two individuals were co-opted as board members, in advance of potential election at the 2022 AGM. Coventry and Warwickshire Mind therefore have their full complement of trustees at the present time.

During the year and following the review of meetings and structures held at the away day in 2021, the board have introduced two new sub-committees, these being: **Finance and Audit sub-committee** and **Quality, Risk & Compliance sub-committee**.

A number of roles have also been introduced into the structure of the board, including a safeguarding lead, health and safety lead and digital lead. Further work is ongoing in relation to developing a more robust governance structure within Coventry and Warwickshire Mind. All trustees will now have at least one annual check-in with the chair, but also have the option for more frequent support and catch up meetings as required.

Objectives and activities

The principal objectives of the organisation are to promote the preservation and safeguarding of mental health, to support people with mental health problems and to provide interventions which help maintain good mental health.

These objectives are achieved by various projects/services including Community Wellbeing Services (Coventry and Warwickshire), Recovery and Wellbeing Academy (Coventry and Warwickshire),

Improving Access to Psychological Therapies (IAPT) (Coventry and Warwickshire), Looked After Children's Service (Coventry and Warwickshire), Children and Young People's Services (Coventry and Warwickshire), Supported Accommodation (Coventry), Safe Haven (Warwickshire), Intensive Recovery Support Service (Coventry), Environmental Project (Coventry and Warwickshire), Mental Health Recovery Centre, Specialist Autism Services for both Children and Adults, plus many others.

Strategic report

In the year Coventry and Warwickshire Mind worked in formal partnership arrangements with Coventry & Warwickshire Partnership NHS Trust, Sahil Project, Tamarind Centre, Relate Coventry & Warwickshire, South Warwickshire & Worcestershire Mind (previously known as Springfield Mind). Through the Recovery Academy service Coventry and Warwickshire Mind continues to work with 27 local organisations through informal partnership arrangements.

In addition new partnerships were formed to enable Coventry and Warwickshire Mind to bid for the delivery of the mental health, wellbeing and prevention contract for Warwickshire. This is a broad service that included Warwickshire's Wellbeing Service and Recovery Academy, both of which are existing projects delivered by Coventry and Warwickshire Mind, but in addition included a Community Wellbeing offer, an e-mental health (online) offer and the delivery of Coventry and Warwickshire's 24-hour mental health helpline. To enable us to be in a strong position to bid for this, partnerships were formed with KeyRing (community mental health existing provider), Kooth (who offer Qwell, an e-mental health counselling and support service) and Connect Assist (current deliverers of the Mind National Infoline) to support with the delivery of the helpline. We are pleased to say that in January 2022 we heard that we had been successful with our bid and spent the last three months of the year mobilising the service, ready for a launch on 2nd April 2022.

Ten new projects started in the year – three contracts with Primary Care Networks for Mental Health Navigation, Crisis House, Space–2–Thrive (trauma-based therapy for individuals experiencing domestic violence), Community Champions, Peer Support for 16–25 year olds, Physical Health Checks and Vaccination support for individuals with Severe Mental Illness and two Workplace Wellbeing initiatives.

Although this has been a difficult year in terms of the pandemic and with restrictions being in place, we have continued to deliver all services across the city and county directly supporting a total of 34,120 people in the year – 26,138 adults and 7,982 children and young people.

We work with around 25 separate funding streams. With an estimated total population for Coventry and Warwickshire of 924,718 this means Coventry and Warwickshire Mind worked with approximately 3.7% of the population.

We have seen a significant increase in the use of social media with a total reach of 280,050 made up of 110,659 Facebook, 2,282 Instagram, 23,360 CYP Facebook, 2,249 CYP Instagram and 141,500 Twitter. Additionally, our websites attracted 184,336 unique page views. We have seen a significant increase in fundraising, with a total of £140K raised in the year. The charity uses in-house fundraisers and is registered with the fundraising regulator, any would-be fundraisers work alongside the in-house fundraisers and all proposed activities are agreed before commencement.

Income from delivering training has also begun to increase in the last year with a range of CPD accredited courses being delivered both online and more recently face-to-face. As well as delivering training to our own workforce, the training team has delivered external training to 671 individuals.

St Clair Gardens has continued to have a very successful year and we are pleased to report that planning approval was awarded in August 2021 to extend the building with an additional 14 bedrooms, which will double the number of beds available. A project group including representatives of the service and specialist architects has been meeting regularly to prepare the brief for tender, which at the point of writing this report (May 2022) has been circulated to potential builders. The aim being to commence build in September 2022.

We have again seen an increase in work from Primary Care Networks, with the drive being to reach people before they enter secondary care mental health services.

Trustees' Annual Report
Year ended 31 March 2022

As part of the Community Mental Health Transformation programme, which sees three years of increased investment in mental health nationally by the government, there is an emphasis on developing peer support roles and for Coventry and Warwickshire Mind this has included the commissioning of peer workers for 16–25 year olds and also more community-based peer workers.

The Keyworker Pilot (supporting young people aged 14–25 with a learning disability or autism in a mental health hospital or at risk of being admitted to a mental health hospital) has been extended for a further 12 months and has been nationally recognised as a model of good practice, which as the only pilot site in the country, delivered by a third sector provider is a real achievement for us.

A replacement resource bus, which is a more environmentally friendly vehicle has been ordered however, due to issues with vehicle chips, there is a delay on delivery, with an anticipated completion now expected towards the end of 2022.

Having celebrated the success of our last five-year business plan we have now launched our new strategic plan for 2022–2027. Following a period of extensive consultation with service users, staff, volunteers and the board, what we have is an ambitious plan that will not only see expansion of the work of Coventry and Warwickshire Mind but also the potential for reaching more people in the communities where they belong, and our aim is therefore to have greater impact on the lives of those we are here to serve.

We are fortunate to currently have 188 volunteers however, for many, it has not been possible for them to spend time volunteering during the pandemic, but many have indicated that they still wish to continue as volunteers and we hope to see them back with us very soon. Volunteers bring a range of skills plus diversity to an organisation and their value is incalculable. We are indebted to the individuals who give their time and extend our sincere thanks for all their work and commitment.

Plans for future periods

To ensure that decisions made by the board and senior management are aligned to the objectives of the current five-year strategic plan, these are:

Be Inclusive Be Diverse Be Innovative Be Courageous Have Impact

Appraisal of all trustees by Chair.

Review the Governing Documents of Coventry and Warwickshire Mind.

To commence work on building the extension at St Clair Gardens.

To continue to expand our relationships with corporate partners, enabling us to generate increased levels of fundraising and income generation.

To continue to expand the work of Coventry and Warwickshire Mind, according to need.

To be involved and influence the changing world of mental health provision in Coventry and Warwickshire.

Principal risks and uncertainties facing the charity

The Board of Trustees carried out the annual review to assess the impact any identified risk may have upon the business and operation of the charity. The assessment includes how best to manage and mitigate potential risks plus the likelihood of each risk happening.

One of the key risks highlighted by the board was the lean structure at a senior level, with the CEO and Director of Ops/Deputy CEO being the only members of Senior Management. A review was undertaken and in January 2022 the structure changed to the CEO and Director becoming the Senior Leadership Team and an additional layer known as the Senior Management Team introduced to include three Heads of Operations, the Head of Finance and Head of HR. All of these were existing posts but in the new structure have been given additional delegated responsibilities.

The risk register is reviewed regularly both by the Quality, Risk & Compliance (QRC) sub-committee and annually by the full board. Any concerns are escalated to the board by the chair of the QRC. The same would apply in terms of any financial risks, as there is now a more rigorous review and monitoring of finances by the sub-committee, who report back to the board.

Fundraising, support and activities from 2021–2022

April 2021

Autism Awareness Week was in April and we promoted our Adult and Children's Community Autism Support Service – sharing information on social media around autism awareness, coping skills and diagnosis.

Our service provides information and support around autism to those living in Coventry and Warwickshire, that may be diagnosed, awaiting diagnosis or think they may be autistic.



May 2021

For Mental Health Awareness Week, our Children and Young People's team visited Longford Park, Coventry. Raising awareness and talking to families and young people, our team provided information and ran several activities such as a scavenger hunt, hiding painted stones and a worry tree.





Also for Mental Health Awareness Week, our Community Support team encouraged clients to plant seeds wherever they felt there needed to be some growth...

...and our Housing Support team took service users to the park and supported residents to get out into nature for #MentalHealthAwarenessWeek. Walking can help us with our emotional, mental and physical health and we were keen to get outside for a breath of fresh air!

Our Intensive Recovery Support Service team planted a wild flower bed and a vegetable and herb plot at Harry Salt House for #MentalHealthAwarenessWeek.

Our clients were taking part in many activities throughout the week from creating affirmation cards, doing random acts of kindness, taking part in a nature trail, enjoying a coffee morning and chat, celebrating Eid and lots more!

Each client now has a bird feeding box on their window and the birds were having a great time too!



June 2021

During June we celebrated Pride month – a month celebrating LGBTQ+ diversity across the world. Mental health support is for everybody and inclusion is hugely important to us at Coventry and Warwickshire Mind.

A Safe Haven staff member created this image for Pride Month. Drawn onto a whiteboard, the artwork was enjoyed by our service users in Nuneaton.





Coventry City Councillor Mattie Heaven (centre), who represents Wainbody Ward, visited our Allesley Head Office in June to meet the senior team and to discuss the importance of mental health in our city.

This followed the Coventry City of Culture opening event, which symbolically featured 14 modern-day Godivas. We were represented at the event by our own Director of Operations and Deputy CEO, Alethea (Leeya) Balbuena, who co-presented a manifesto, including a strong mental health message, to local city councillors.

Following her visit, Councillor Heaven wrote:

"After over 20 years working with Coventry and Warwickshire Mind, it was a pleasure to meet with the senior team, as they continue to lead the way ...helping towards the betterment of mental health across Coventry and Warwickshire.

It is amazing to see the amount of work that has been accomplished, particularly during the pandemic."

Also in June, the Guardian Ballers team celebrated their first ten weeks of the service – already reaching over 200 children and young people – supporting mental health and building resilience in Coventry schools.





July 2021

We love celebrating the efforts of supporters from across Coventry and Warwickshire. In July, it was the fantastic team at HB&O in Leamington!

Each member of staff covered 22 miles by cycling, running, walking or rowing, all on the same day and together they covered 410 miles!

They raised a fantastic £6063, with half of the proceeds being donated to the work of Coventry and Warwickshire Mind.

Also in July, Rob Allison from FACTOR Networking and Consultancy facilitated a board away-day for the trustees and senior managers. This was an opportunity for the board to plan and develop governance to enable them to meet the needs of a growing organisation.

The big outcome of this away-day was Coventry and Warwickshire Mind's 2022–2027 business plan.



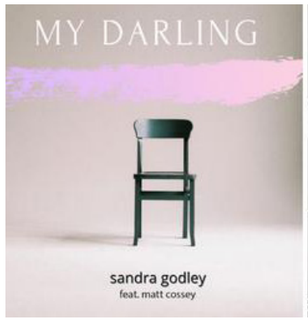


August 2021

Taking advantage of a warm summer day, volunteers from the Co-Op National Distribution Centre did a fantastic job of clearing the garden space at our Rugby Wellbeing hub – the outside space had become a little run down and tired-looking during the Covid pandemic.

The Co-Op team got it looking so much more welcoming which was fantastic preparation as we started welcoming people back into the building.

Thanks for your hard work everyone – especially on such a hot day!





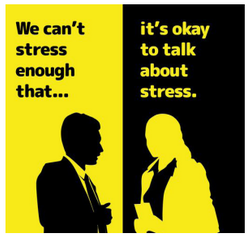
We were delighted to be selected as one of three charities to benefit from the sale proceeds of a charity song, following the pandemic, raising awareness of the impact of loss.

Recorded by award-winning singer songwriter and broadcaster, Sandra Godley, the new single My Darling featured prominently on ITV Central News.

September 2021

From September, we joined the Midlands Mental Health & Productivity Pilot and its #StartaChat campaign.

The pilot was designed to encourage local businesses to talk about mental health in their workplaces.



Our team attended the Swanswell Festival in September. Organised by the Coventry Sacred Space Initiative, the event is a celebration of cultural diversity, faiths and beliefs, communities and generations.



A number of themes are discussed and debated at the festival, including climate and the environment, needs of young people, and mental and physical wellbeing across the City and beyond.

Each year in September, we mark World Suicide Prevention Day. This year we were raising awareness of suicide and Mind published an article that explained what suicidal feelings are, and what you can do if you feel suicidal.

We were also able to signpost towards treatments and support options for people experiencing suicidal feelings. This included raising awareness of our Safe Haven Warwickshire team.



Mental health training throughout the year

Providing training is an important part of our work – helping people better understand mental health.

Throughout the year our training team provided internal staff training and external courses for organisations and businesses. Working with partner organisations and through the Recovery & Wellbeing Academy, we also offered a wide variety of free public courses.



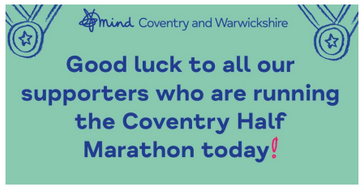








October 2021





In October a team of wonderful people took part in the Coventry Half Marathon, raising money for Coventry and Warwickshire Mind. Despite the weather, they all did amazingly well. Here's Sam wearing her medal with pride!



October was Black History Month.

Did you know that Black African and African Caribbean people are more likely to be medicated for their mental health problems and less likely to be offered talking therapies? Our vision is of a society that promotes good mental health for all and that values, as equals, people who experience mental health problems.

World Mental Health Day is marked on 10th October each year.

Having a mental health problem can be an isolating experience and we are determined to encourage people to talk, to share their experiences and to help provide information and signpost people to support that works for them.



Linked to World Mental Health Day, our #HatsOn4MentalHealth campaign ran in October, raising awareness about mental health

We had a fantastic response with over 60 schools taking part with special assemblies, discussions, lessons and, of course, wearing hats!





Also in October, we had 25 volunteer dancers and instructors, ready to dazzle full audiences at our Coventry Does Strictly nights at The DoubleTree by Hilton in Coventry. All together, the dancers and audiences raised a fab-u-lous £22,000 for Coventry and Warwickshire Mind.



January 2022

Blue Monday – the third Monday in January – is said to be the most depressing day of the year. Whilst there's little scientific evidence of this, early January can be difficult for many people. Especially, following the Christmas and New Year breaks, and with fewer daylight hours.



Blue Monday – 17th January

In England, 1-in-6 people report experiencing a common mental health problem (such as anxiety and depression) in any given week.

Angela Paris and Dr. Romany Daniel are two friends and NHS co-workers who had an idea to create a music video in order to raise awareness of the need to talk to someone to improve mental and emotional well being.

You can see the music video here **https://bit.ly/3s47K7b**



Donations throughout the year

As a registered charity, we use donations and fundraising income to support mental health across Coventry and Warwickshire.

Here are a few examples:



Mocha Lounge, Coventry £700 from Santa visits and in memoriam donations, supporting our Peer Mentoring Support Service for children and young people.



Josh Henry, Absolute Fitness UK £1107.80 to help people use fitness to improve their mental health.



Andy Staker and the Lodge of Alliance £412.50 for our Children and Young People's Service.

Waitrose & Partners, Kenilworth £1000 in support of The Environment and Me project.

Three separate boxing events raised awareness and funds in support of good mental health.

Our thanks go to Baz Graham, a trained boxing coach, who made a film talking about his experiences, and also to boxing enthusiasts Lennon Wardle and James Smithyman.





Also in January, we celebrated with Coventry and Warwickshire Mind Ambassador Paul Stokes and his friends, as they raised an incredible £1675 for Coventry and Warwickshire Mind!

Paul set a target to run 2021 kilometres during 2021 – which worked out at 6km per day. Paul smashed this target and completed his challenge on 27th December which gave him a chance to go back and repeat two runs **again** because his Strava app had crashed the first time around!

Thanks again to Paul and friends – we are really grateful for your support!

If you are inspired by Paul's story and want to fundraise for us, you can get in touch at fundraising@cwmind.org.uk

February 2022

Talking (and listening) can change lives. And it can start by simply saying 'hello'.

At the start of February we promoted Time to Talk Day.

Why? Because every time we talk about mental health, we reduce the stigma. And that means people are being supported with their mental health.

We encouraged our supporters to get involved on social media by creating posts, sending messages to reach out to friends, and by sharing their experiences of mental health – providing they are comfortable to do so.

We also invited members of the public to pop into one of our Wellbeing Hubs on the day.





Following Children's Mental Health Week in February, we were really grateful to Coventry Mercia Lion member Ebru Gokberk and her team of six at Fab 61 Hair Salon in Coventry.

Ebru and her team raised £700 for children's services within Coventry and Warwickshire Mind! They organised a Charity Hair Day and donated all their wages on the day.

Coventry Mercia Lion Club then held an evening event which included a raffle which raised additional funds. Between the two events they raised a phenomenal £1300 in aid of children's mental health! **Thank you to everyone involved.**





Fundraising support continued through February, with the team at Rolls-Royce in Ansty raising over £700 for our work. The team ran various fundraising activities over the previous two years, including bacon and sausage batch days and their donation went towards helping to provide over 16s with emotional and empathic support in our Wellbeing Hub in Warwickshire.

March 2022

When Gracie was five years-old she said she wanted to help people and to make them smile!

Gracie loves crafting and decided to make and sell keychains highlighting important messages and, in March, she presented us with an incredible £401 donation!

Gracie's donation went towards helping children and young people who are experiencing poor mental health.



International Women's Day was on March 8th and we were raising awareness of the relationship between domestic abuse and mental ill health in women. Women with mental ill health are more likely to experience all forms of domestic abuse.

This is what we said at the time:

"On International Women's Day, we want to focus on the impact domestic abuse against women has on their mental health. Women who are experiencing domestic abuse are three times more likely to develop a mental illness.

Abuse can significantly increase the risk of developing mental health conditions such as depression and anxiety, and can also cause issues such as eating disorders and substance misuse. Domestic abuse is a form of trauma and can have a lasting impact on mental health.

Coronavirus and social isolation inevitably had an impact on our mental and emotional wellbeing, and, for those experiencing trauma, coping through lockdown was particularly difficult".



From March onwards, our Vibes Youth Clubs started getting busy again. Designed for young people that have a diagnosis of Autism Spectrum Condition, who live in Coventry and are aged between 7-18, the groups provide a variety of social and informal educational opportunities which encourage young people to develop their confidence, self-esteem, social skills and understanding of their emotional health.





Also in March, we were on a search for volunteers to support our Young Adult (18-25) and Adult (18+) Autism Peer Support Groups, across Coventry and Warwickshire.

The groups provide autistic adults with informal, safe spaces to meet others who may be experiencing similar difficulties.

As a busy and growing organisation, we recruit for posts throughout the year.

In March alone, we were recruiting for numerous roles, including a Wellbeing Practitioner for our Safe Haven service, a Children and Young People's Mental Health Worker, a Wellbeing Helpline Advisor, a Mental Health and Wellbeing Tutor, Keyworkers and Specialist Keyworkers, Support Workers and a Registered Mental Health Nurse!





Volunteering was tricky during the pandemic but it started to come back with renewed energy in March.

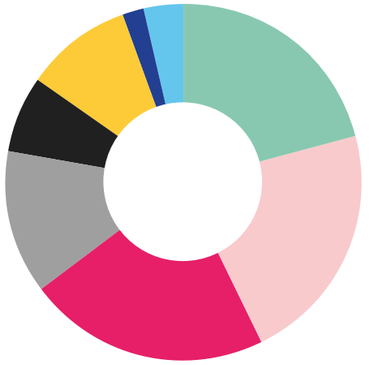
One important need we had was for volunteers (age 18–25) to become Peer Buddy Support Mentors to provide emotional wellbeing support for young people. Our question to interested candidates was: do you want to support young people to help build their confidence and make positive changes?



Financial information 2021–2022

Year ended 31st March 2022

Income £8,549,238



- Primary Care Network **3.60%**
- National Mind **1.68%**
- Coventry & Warwickshire CCG **9.90%**
- Income generated, fundraising and other income **6.93%**
- Housing Benefit **12.93%**
- Warwickshire County Council **22.03%**
- Coventry & Warwickshire Partnership Trust **21.83%**
- Coventry City Council **21.10%**

Expenditure £8,141,951



- Recovery Academy **0.67%**
- Support and small project costs **0.92%**
- Intensive Recovery Support Services **7.05%**
- Wellbeing for Warwickshire **7.79%**
- Improving Access to Psychological Therapies **10.00%**
- St Clair Gardens **11.45%**
- Housing services **13.61%**
- Children and young people **14.77%**
- Wellbeing for Coventry **16.46%**
- Association and income generation **17.28%**

For comparison

2020–2021	Income £7,434,857	Expenditure £6,701,363
2019–2020	Income £6,608,282	Expenditure £6,635,150
2018–2019	Income £5,422,410	Expenditure £5,798,375
2017–2018	Income £5,056,644	Expenditure £4,712,131
2016–2017	Income £4,748,390	Expenditure £4,503,566



Registered address: Wellington Gardens, Windsor Street, Coventry CV1 3BT

Telephone: (024) 7655 2847

www.cwmind.org.uk

Company limited by guarantee. Company registration number 02631898

Charity registration number 1003688

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Financial Statements

31 March 2022

COMPANY REGISTRATION NUMBER: 02631898

CHARITY REGISTRATION NUMBER: 1003688

DocuSign Envelope ID: 5A695C2C-BEA6-4E27-8640-5821C14EC8FB

Coventry and Warwickshire Mind

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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Statement of financial activities (including income and expenditure account)	12
Statement of financial position	13
Statement of cash flows	14
Notes to the financial statements	15

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Coventry and Warwickshire Mind
Charity registration number	1003688
Company registration number	02631898
Principal office and registered office	Wellington Gardens Windsor Street Spon End Coventry CV1 3BT
The trustees	P. Allen (Resigned 2 November 2021) G. Jones C. Testot (Resigned 2 November 2021) G. Montgomery D. Ruff T. Plant D. Mccreath J. Collins J. Hanlon A. Dix R. Moran P. Sanghera (Appointed 2 November 2021)
Company secretary	S. Hill (from 02/11/2021)
Auditor	Edwards Pearson & White (Audit) Limited Chartered Certified Accountants & statutory auditor 8 Jury Street Warwick CV34 4EW
Bankers	Lloyds Bank Plc 32 Oxford Street London W1R 2BS Royal Bank of Scotland 15 Little Park Street Coventry England CV1 2RN
Solicitors	Penmans 17a Queens Road Coventry United Kingdom CV1 3DH

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Structure, governance and management

The Board of Trustees met 4 times in the year and in addition held their annual away day in July 2021, during which they undertook a skills audit and a review of the year's achievements, along with a look forward in preparation of the launch of the 2022 - 2027 strategic business plan. In line with the introduction of terms of office two trustee stepped down at the AGM in November 2021, including Pat Allen who had been the chair of Coventry & Warwickshire Mind for nearly 20 years. One new trustee was appointed and elected at this meeting, bringing the total to 10 trustees (maximum number is 12). At the February 2022 meeting an additional two individuals were co-opted as board members, in advance of potential election at the 2022 AGM. Coventry & Warwickshire Mind therefore have their full complement of trustees at the present time. During the year and following the review of meetings and structures held at the away day in 2021 the board have introduced two new sub-committees, these being: " Finance and Audit Sub-committee " Quality, Risk & Compliance Sub-committee A number of roles have also been introduced into the structure of the board, including a safeguarding lead, health & safety lead and digital lead. Further work is ongoing in relation to developing a more robust governance structure within CW Mind. All trustees will now have at least one annual check in with the chair, but also have the option for more frequent support and catch up meetings as required.

TRUSTEE INDEMNITY INSURANCE

During the year Coventry and Warwickshire Mind paid for Trustee Indemnity Insurance.

OBJECTIVES AND ACTIVITIES

The principal objectives of the organisation are to promote the preservation and safeguarding of mental health, to support people with mental health problems and to provide interventions which help maintain good mental health. These objectives are achieved by various projects/services including Community Wellbeing Services (Coventry & Warwickshire), Recovery and Wellbeing Academy (Coventry & Warwickshire), Improving Access to Psychological Therapies (IAPT) (Coventry & Warwickshire), Looked After Children's Service (Coventry & Warwickshire), Children & Young People's Services (Coventry & Warwickshire), Supported Accommodation (Coventry), Safe Haven (Warwickshire), Intensive Recovery Support Service (Coventry), Environmental Project (Coventry & Warwickshire), Mental Health Recovery Centre, Specialist Autism Services for both Children & Adults, plus many others.

Strategic report

The following sections for achievements and performance, financial review, plans for future periods and principal risks and uncertainties form the strategic report of the charity.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2022

Achievements and performance

Trustees have acted in accordance with the Charity Commission's guidance on public benefit and all activities are undertaken to further the charity's purpose for the public benefit.

In the year CW Mind worked in formal partnership arrangements with Coventry & Warwickshire Partnership NHS Trust, Sahil Project, Tamarind Centre, Relate Coventry & Warwickshire, South Warwickshire & Worcestershire Mind (previously known as Springfield Mind). Through the Recovery Academy service CW Mind continues to work with 27 local organisation through informal partnership arrangements. In addition new partnerships were formed to enable Coventry & Warwickshire Mind to bid for the delivery of the mental health, wellbeing and prevention contract for Warwickshire. This is a broad service that included Warwickshire's wellbeing Service and Recovery Academy, both of which are existing projects delivered by CW Mind, but in addition included a Community Wellbeing offer, an e-mental health (online) offer and the delivery of Coventry & Warwickshire's 24 hour mental health helpline. To enable us to be in a strong position to bid for this partnerships were formed with KeyRing (community MH existing provider), Kooth (who offer QWell, an e-mental health counselling and support service) and Connect Assist (current deliverers of the Mind National Infoline) to support with the delivery of the Helpline. We are pleased to say that in January 2022 we heard that we had been successful with our bid and spent the last three months of the year mobilising the service, ready for a launch on 2nd April 2022

Ten new projects started in the year- 3 x contracts with Primary Care Networks for Mental Health Navigation, Crisis House, Space 2 Thrive (Trauma based therapy for individuals experiencing Domestic Violence, Community Champions, Peer Support for 16 - 25 year olds, Physical Health Checks and Vaccination support for individuals with Severe Mental Illness and 2 x Workplace Wellbeing initiatives.

Although this has been a difficult year in terms of the pandemic and restrictions being in place, we have continued to deliver all services across the city and county directly supporting a total of 34,120 people in the year 26,138 adults and 7982 children and young people. We work with around 25 separate funding streams. With an estimated total population for Coventry and Warwickshire of 924,718 this means CW Mind worked with approximately 3.7% of the population. We have seen a significant increase in in the use of social media with a total reach of 280,050 made up of 110,659 Facebook, 2,282 Instagram, 23,360 CYP Facebook, 2,249 CYP Instagram and 141,500 Twitter. Additionally, our websites attracted 184,336 unique page views.

We have seen a significant increase in fundraising, with a total of £140K raised in the year. the charity uses in house fund raisers and is registered with the fund raising regulator, any would be fund raisers work alongside the in house fund raisers and all proposed activities are agreed before commencement. There have been no failure to comply with the standards in the fund raising regulator and there have been no complaints received.

Income from delivering training has also begun to increase in the last year with a range of CPD accredited courses being delivered both online and more recently face to face. As well as delivering training to our own workforce, the training team have delivered external training to 671 individuals.

St Clair Gardens has continued to have a very successful year and we are pleased to report that planning approval was awarded in August 2021 to extend the building with an additional 14 bedrooms, which will double the number of beds available. A project group including representatives of the service and specialist architects have been meeting regularly to prepare the brief for tender, which at the point of writing this report (May 2022) has been circulated to potential builders. The aim being to commence build in September 2022

We have again seen an increase in work from Primary Care Networks, with the drive being to reach people before they enter secondary care mental health services.

As part of the Community Mental Health Transformation programme, which see three years of increased investment in mental health nationally by the government, there is an emphasis on developing peer support roles and for CW Mind this has included the commissioning of peer workers for 16 - 25 year olds and also more community based peer workers.

The Keyworker Pilot (supporting young people aged 14-25 with a learning disability or autism in a mental health hospital or at risk of being admitted to a MH hospital) has been extended for a further 12 months and has been nationally recognised as a model of good practice, which as the only pilot site in the country, delivered by a third

Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2022

sector provider is a real achievement for us.

A replacement resource bus, which is a more environmentally friendly vehicle has been ordered, however due to issues with vehicle chips there is a delay on delivery, with an anticipated completion now expected towards the end of 2022.

Having celebrated the success of our last five year business plan we have now launched our new strategic plan for 2022 -2027. Following a period of extensive consultation with service users, staff, volunteers and the board, what we have is an ambitious plan that will not only see expansion of the work of CW Mind but also the potential for reaching more people in the communities where they belong, and our aim is therefore to have greater impact on the lives of those we are here to serve.

We are fortunate to currently have 188 volunteers, however for many it has not been possible for them to spend time volunteering during the pandemic, but many have indicated that they still wish to continue as volunteers and we hope to see them back with us very soon. Volunteers bring a range of skills, plus diversity to an organisation and their value is incalculable. We are indebted to the individuals who give their time and extend our sincere thanks for all their work and commitment.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2022

Financial review

The financial position of the Charity remains very strong. The principal sources of funding are from Local Authorities and Clinical Commissioning Groups.

Reserves

1. Introduction

In accordance with the Charity Commissioners' guidance trustees are required to hold a reserves policy based on a realistic estimation of reserve requirements.Reserves represent those resources which can be made available to spend once all other commitments and planned expenditure have been met.Reserves are spent at the discretion of the trustees and in the furtherance of the charity's aims and objectives.This policy includes the following:

- The level of reserves which the trustees believe is required.
- How the trustees intend to maintain reserves at the agreed level.
- The arrangements required by trustees to ensure the policy is regularly reviewed and monitored.

2. The level of reserves decided by Coventry and Warwickshire Mind Trustees is as follows:

In support of existing projects and structures and extension to St Clair Gardens.

Designated funds: £1,425,000.00

3. Maintenance of the agreed level of reserves:

The trustees have agreed to aim at having free reserves of three months running costs. The current level of free reserves is approximately 74% of this.

4.Reviewing the reserves policy:

The policy will be reviewed by the trustees of Coventry and Warwickshire Mind at the annual audit meeting.

TRUSTEE RECRUITMENT INDUCTION AND TRAINING

A prospective trustee is invited to observe at least 1 meeting of the Board of Trustees in order to make an informed decision re. joining the Board. Once elected or co-opted to the Board the new trustee is supported through their induction by both the Chair and the CEO. Training for the new trustee is arranged e.g. briefing sessions with the CEO and/or the chair, visits to projects/services to familiarise themselves with the organisation and its services plus briefing sessions before and after each Board meeting, if required. New trustees are provided with a Trustee Handbook containing a copy of the Articles and Memorandum, the Strategic Business Plan, organisational chart and other relevant information. All trustees are able to access all internal training delivered by CW Mind and receive a regular email with a link included for booking onto a session. They are also encouraged to undertake a range of external online and face to face training, including mandatory training such as Safeguarding Adults and Children.

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Plans for future periods

To ensure that decision made by the board and senior management are aligned to the objectives of the current five-year strategic plan, these are:

" Be Inclusive
" Be Diverse
" Be Innovative
" Be Courageous
" Have Impact

Appraisal of all trustees by Chair

Review the Governing Documents of Coventry & Warwickshire Mind

To commence work on building the extension at St Clair Gardens

To continue to expand our relationships with corporate partners, enabling us to generate increased levels of fundraising and income generation.

To continue to expand the work of Coventry and Warwickshire Mind, according to need.

To be involved and influence the changing world of mental health provision in Coventry & Warwickshire.

Principal Risks and Uncertainties Facing the Charity

The Board of Trustees carried out the annual review to assess the impact any identified risk may have upon the business and operation of the charity. The assessment includes how best to manage and mitigate potential risks plus the likelihood of each risk happening. One of the key risks highlighted by the board was the lean structure at a senior level, with the CEO and Director of Ops/Deputy CEO being the only members of Senior Management. A review was undertaken and in January 2022 the structure changed to the CEO & Director becoming the Senior Leadership Team and an additional layer known as the Senior Management Team introduced to include 3 x Heads of Operations, the Head of Finance and Head of HR. All of these were existing posts but in the new structure have been given additional delegated responsibilities. The risk register is reviewed regularly both by the Quality, Risk & Compliance (QRC) sub-committee and annually by the full board. Any concerns are escalated to the board by the chair of the QRC. The same would apply in terms of any financial risks, as there is now a more rigorous review and monitoring of finances by the sub-committee, who report back to the board.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2022

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report (incorporating the directors' report) and the strategic report were approved on 20 July 2022 and signed on behalf of the board of trustees by:

DocuSigned by:
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G. Jones
Trustee

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Independent Auditor's Report to the Members of Coventry and Warwickshire Mind

Year ended 31 March 2022

Opinion

We have audited the financial statements of Coventry and Warwickshire Mind (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Independent Auditor's Report to the Members of Coventry and Warwickshire Mind *(continued)*

Year ended 31 March 2022

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Independent Auditor's Report to the Members of Coventry and Warwickshire Mind *(continued)*

Year ended 31 March 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focused on key laws and regulations the charity has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice, Charities SORP and relevant tax legislation.

We are not responsible for preventing irregularities. Our approach to detect irregularity included, but was not limited to, the following:

1. An understanding of the legal and regulatory framework applicable to the charity and how the charity is complying with that framework, including a review of legal and professional nominal codes and minutes of meetings. 2. Obtaining an understanding of the charity's policies and procedures and how the charity has complied with these, through discussions and sample testing. 3. An understanding of the charity's risk assessment process, including the risk of fraud. 4. Performing audit work over the risk of management override of controls, including testing of journal entries for appropriateness.

Whilst considering how our audit work addressed the detection of irregularities, we also consider the likelihood of detection based on our approach. Irregularities from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Also the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
Jonathan Cousins
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Jonathan Cousins (Senior Statutory Auditor)

For and on behalf of
Edwards Pearson & White (Audit) Limited
Chartered Certified Accountants & statutory auditor
8 Jury Street
Warwick
CV34 4EW

21 July 2022

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

	Note	2022 Unrestricted funds £	Restricted funds £	Capital Reserve £	Total funds £	2021 Total funds £
Income and endowments						
Donations and legacies	5	18,717	8,751	–	**27,468**	96,962
Charitable activities	6	140,260	8,058,133	–	**8,198,393**	7,234,952
Investment income	7	402	–	–	**402**	368
Other income	8	321,775	1,200	–	**322,975**	102,575
Total income		481,154	8,068,084	–	**8,549,238**	7,434,857
Expenditure						
Expenditure on charitable activities	9,10	1,534,247	6,566,558	–	**8,100,805**	6,657,854
Other expenditure	12	–	41,146	–	**41,146**	43,509
Total expenditure		1,534,247	6,607,704	–	**8,141,951**	6,701,363
Net income		(1,053,093)	1,460,380	–	**407,287**	733,494
Transfers between funds		1,191,103	(1,190,245)	(858)	–	–
Net movement in funds		138,010	270,135	(858)	**407,287**	733,494
Reconciliation of funds						
Total funds brought forward		2,926,683	3,118,132	58,326	**6,103,141**	5,369,648
Total funds carried forward		3,064,693	3,388,267	57,468	**6,510,428**	6,103,142

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 26 form part of these financial statements.

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	17		5,088,966	5,117,007
Current assets				
Debtors	18	655,182		326,549
Cash at bank and in hand		2,608,356		2,556,443
		3,263,538		2,882,992
Prepayments and accrued income		16,477		38,146
Creditors: amounts falling due within one year	19	347,898		306,167
Net current assets			2,932,117	2,614,971
Total assets less current liabilities			8,021,083	7,731,978
Creditors: amounts falling due after more than one year	20		1,338,088	1,466,286
Accruals and deferred income			172,567	162,551
Net assets			6,510,428	6,103,141
Funds of the charity				
Capital Reserve			57,468	58,326
Restricted funds			3,388,267	3,118,132
Unrestricted funds			3,064,693	2,926,683
Total charity funds	22		6,510,428	6,103,141

These financial statements were approved by the board of trustees and authorised for issue on 20 July 2022, and are signed on behalf of the board by:

DocuSigned by:
9CA79BD714F7463...

J. Hanlon
Trustee

The notes on pages 15 to 26 form part of these financial statements.

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income	**407,287**	733,494
Adjustments for:		
Depreciation of tangible fixed assets	**97,416**	91,526
Government grant income	**(10,714)**	(66,801)
Other interest receivable and similar income	**(402)**	(368)
Accrued expenses/(income)	**10,016**	(270,310)
Changes in:		
Trade and other debtors	**(306,964)**	191,788
Trade and other creditors	**41,730**	50,564
Cash generated from operations	**238,369**	729,893
Interest received	**402**	368
Net cash from operating activities	**238,771**	730,261
Cash flows from investing activities		
Purchase of tangible assets	**(69,375)**	(351,708)
Net cash used in investing activities	**(69,375)**	(351,708)
Cash flows from financing activities		
Proceeds from borrowings	**(128,197)**	(125,927)
Government grant income	**10,714**	66,801
Net cash used in financing activities	**(117,483)**	(59,126)
Net increase in cash and cash equivalents	**51,913**	319,427
Cash and cash equivalents at beginning of year	**2,556,443**	2,237,016
Cash and cash equivalents at end of year	**2,608,356**	2,556,443

The notes on pages 15 to 26 form part of these financial statements.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a private charitable company limited by guarantee, company number 02631898, incorporated and registered in England and Wales and a registered charity, charity number 1003688, in England and Wales. The address of the registered office and principal place of business is Wellington Gardens, Windsor Street Spon End, Coventry, CV1 3BT. The financial statements are for an individual company limited by guarantee which is a public benefit entity.

2. Statement of compliance

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102') and Companies Act 2006 and the Charities SORP (FRS 102).

3. Accounting policies

Restricted funds

There are other funds for which the donor has specifically restricted the purpose for which they can be used. The amounts in the funds represent the monies still remaining for future expenditure.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the company and rounded to the nearest £.

Allocation of income to funds

All income is allocated to the general fund unless otherwise restricted by the donor or is specifically designated by the board.

Going concern

There are no material uncertainties about the charity's ability to continue.

Capital grants

The grant received to finance the purchase of Wellington Gardens has been credited to a capital reserve. The reserve is being credited to the General Income and Expenditure Account over the remaining period of the lease.

Government grants and lottery awards

Grants of a revenue nature are credited to income in the period in which the charity is entitled to receipt. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified the income is to be expended in a future period.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made by the directors in preparing these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

Income
All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

- Investment income is included when receivable.

- Income from charitable trading activity is accounted for when earned.

- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. **Accounting policies** *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Tangible assets

All fixed assets are initially recorded at cost. Any assets below £5,000 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Leasehold property	-	Over the period of the lease
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

The company only has basic financial instruments:

Financial Assets

Financial assets comprise items such as cash at bank and in hand and trade and other debtors. These are initially recorded at cost on the date they originate, the company considers evidence of impairment for all individual elements comprising financial assets and any subsequent impairment is recognised in profit and loss.

Financial Liabilities

Financial liabilities comprise items such as PAYE, bank and other loans, accruals and trade and other creditors. These are initially recorded at cost on the date they originate, net of transaction costs where applicable, the company cosiders evidence of impairment for all individual elements comprising financial liabilities and any subsequent impairment is recognised in profit and loss.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is incorporated under the Companies Act as a company limited by guarantee and not having a share capital. There is a liability of £1 per member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Association donations	14,905	–	**14,905**
Association other income	1,849	–	**1,849**

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Grants			
Government grant income	1,963	8,751	**10,714**
	18,717	8,751	**27,468**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Association donations	12,319	–	12,319
Association other income	17,842	–	17,842
Grants			
Government grant income	3,494	63,308	66,801
	33,655	63,308	96,962

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Recovery academy	–	76,260	**76,260**
Looked after children	–	179,911	**179,911**
Fundraising events	140,260	–	**140,260**
Wellbeing for Warwickshire	–	756,080	**756,080**
TEaM	–	35,688	**35,688**
Reach	–	131,859	**131,859**
Housing benefit	–	1,024,623	**1,024,623**
Housing service charges	–	40,494	**40,494**
Housing rents/removal expenses	–	22,597	**22,597**
Intensive recovery support services	–	695,779	**695,779**
Children's services	–	885,399	**885,399**
St Clair Gardens	–	1,276,366	**1,276,366**
Improving access to psychological therapies	–	890,634	**890,634**
Wellbeing for Coventry	–	1,421,041	**1,421,041**
WCC CAMHS	–	530,347	**530,347**
Trauma and therapy	–	91,055	**91,055**
	140,260	8,058,133	**8,198,393**

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Recovery academy	–	57,000	57,000
Looked after children	–	179,911	179,911
Fundraising events	78,148	–	78,148
Wellbeing for Warwickshire	–	837,467	837,467
TEaM	–	22,787	22,787
Reach	–	119,359	119,359
Housing benefit	–	1,104,212	1,104,212
Housing service charges	–	43,365	43,365
Housing rents/removal expenses	–	44,849	44,849
Intensive recovery support services	–	440,730	440,730
Children's services	–	484,243	484,243
St Clair Gardens	–	1,200,371	1,200,371
Improving access to psychological therapies	–	897,446	897,446
Wellbeing for Coventry	–	1,229,578	1,229,578
WCC CAMHS	–	495,486	495,486
Trauma and therapy	–	–	–
	78,148	7,156,804	7,234,952

7. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	402	**402**	368	368

8. Other income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Gift aid	6,087	–	**6,087**
Association	42,199	–	**42,199**
Rent/miscellaneous/donations	273,489	–	**273,489**
Smoking reduction practitioner	–	1,200	**1,200**
	321,775	1,200	**322,975**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Gift aid	–	–	–
Association	32,562	–	32,562
Rent/miscellaneous/donations	69,427	–	69,427
Smoking reduction practitioner	–	586	586
	101,989	586	102,575

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Association	1,534,247	–	**1,534,246**
IRSS	–	640,592	**640,592**
Recovery Academy	–	52,212	**52,212**
Wellbeing for Warwickshire	–	574,448	**574,448**
Looked After Children	–	131,273	**131,273**
Housing	–	922,993	**922,993**
IAPT	–	822,937	**822,937**
St Clair Gardens	–	838,703	**838,703**
TEaM	–	31,223	**31,223**
Reach/WCC CAMHS/Trauma and Therapy	–	632,972	**632,972**
Childrens services	–	674,084	**674,084**
Wellbeing for Coventry/Community Wellbeing	–	1,245,121	**1,245,122**
	1,534,247	6,566,558	**8,100,805**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Association	1,157,531	–	1,157,531
IRSS	–	472,594	472,594
Recovery Academy	–	45,186	45,186
Wellbeing for Warwickshire	–	521,982	521,982
Looked After Children	–	135,708	135,708
Housing	–	912,382	912,382
IAPT	–	669,897	669,897
St Clair Gardens	–	767,180	767,180
TEaM	–	17,956	17,956
Reach/WCC CAMHS/Trauma and Therapy	–	483,025	483,025
Childrens services	–	371,036	371,036
Wellbeing for Coventry/Community Wellbeing	–	1,103,378	1,103,377
	1,157,531	5,500,324	6,657,854

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2022 £**	Total fund 2021 £
Association	1,534,246	**1,534,246**	1,157,531
IRSS	640,592	**640,592**	472,594
Recovery Academy	52,212	**52,212**	45,186
Wellbeing for Warwickshire	574,448	**574,448**	521,982
Looked After Children	131,273	**131,273**	135,708
Housing	922,993	**922,993**	912,382
IAPT	822,937	**822,937**	669,897
St Clair Gardens	838,703	**838,703**	767,180
TEaM	31,223	**31,223**	17,956
Reach/WCC CAMHS/Trauma and Therapy	632,972	**632,972**	483,025
Childrens services	674,084	**674,084**	371,036
Wellbeing for Coventry/Community Wellbeing	1,245,122	**1,245,122**	1,103,377
	8,100,805	**8,100,805**	6,657,854

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

11. Analysis of support costs

	Audit of financial statements	Other non audit services	Tax compliance	**Total 2022**	Total 2021
	£	£	£	**£**	£
Finance costs	4,980	17,880	600	**23,460**	22,596

12. Other expenditure

	Restricted Funds	**Total Funds 2022**	Restricted Funds	Total Funds 2021
	£	**£**	£	£
Loan Interest	41,146	**41,146**	43,509	43,509

13. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	**97,416**	91,526

14. Staff costs

Included within wages and salaries cost is Social security costs of £412,780 (2021: £351,148).

Pay is set for key management personnel by a cost of living increase each year and on a change of role a pay committee is set up to set the new pay.

The average head count of employees during the year was 253 (2021: 222). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	**206**	181

The number of employees whose remuneration for the year fell within the following bands, were:

	2022	2021
	No.	No.
£60,000 to £69,999	**1**	1
£80,000 to £89,999	**1**	1
	2	2

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year a total of £98 (2021: £49) expenses for travelling to trustee meetings was paid to 2 trustees (2021: 1 trustee)

16. Transfers between funds

The transfers between funds are for the use of buildings and for management and admin.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

17. Tangible fixed assets

	Freehold property £	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 April 2021	4,882,034	804,817	21,775	74,624	**5,783,250**
Additions	–	69,375	–	–	**69,375**
At 31 March 2022	4,882,034	874,192	21,775	74,624	**5,852,625**
Depreciation					
At 1 April 2021	532,745	37,099	21,775	74,624	**666,243**
Charge for the year	84,574	12,842	–	–	**97,416**
At 31 March 2022	617,319	49,941	21,775	74,624	**763,659**
Carrying amount					
At 31 March 2022	4,264,715	824,251	–	–	**5,088,966**
At 31 March 2021	4,349,289	767,718	–	–	5,117,007

Within Freehold Property, a property with net book value of £3,181,660 has been given in security of the bank loan of £1,507,433.

18. Debtors

	2022 £	2021 £
Prepayments and accrued income	**16,477**	38,146
Other debtors	**655,182**	326,549
	671,659	364,695

19. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	**169,345**	169,344
Social security and other taxes	**106,062**	91,894
Other creditors	**72,491**	44,929
	347,898	306,167

20. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	**1,338,088**	1,466,286

The bank loan balance of £1,507,433 is due to mature on 21/11/2024. The loan is repayable in monthly instalments with £660,714 due in more than 5 years. Loan interest is payable at 2.45% above the Bank's base rate. Assets held as security are as follows: Former Swimming Pool and small parcel of land at Livingstone Road, Coventry, West Midlands CV6 5AR.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022 £	2021 £
Recognised in income from donations and legacies:		
Government grants income	**10,714**	66,801

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At **31 March 2022** £
General Funds	1,491,683	481,154	(1,534,247)	1,201,103	**1,639,693**
Designated Fund	1,435,000	–	–	(10,000)	**1,425,000**
	2,926,683	481,154	(1,534,247)	1,191,103	**3,064,693**

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General Funds	797,988	214,160	(1,157,531)	1,637,066	1,491,683
Designated Fund	2,001,200	–	–	(566,200)	1,435,000
	2,799,188	214,160	(1,157,531)	1,070,866	2,926,683

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At **31 March 2022** £
Restricted Funds	3,118,132	8,068,084	(6,607,704)	(1,190,245)	**3,388,267**

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Restricted Funds	2,511,276	7,220,698	(5,543,833)	(1,070,009)	3,118,132

Capital Reserve

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At **31 March 2022** £
Capital Reserve	58,326	–	–	(858)	**57,468**

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Capital Reserve	59,184	–	–	(858)	58,326

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	1,416,615	3,672,351	**5,088,966**
Current assets	1,648,078	1,111,472	**2,759,550**
Creditors greater than 1 year	–	(1,338,088)	**(1,338,088)**
Net assets	3,064,693	3,445,735	**6,510,428**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,371,827	3,745,180	5,117,007
Current assets	1,554,856	897,564	2,452,420
Creditors greater than 1 year	–	(1,466,286)	(1,466,286)
Net assets	2,926,683	3,176,458	6,103,141

24. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	**At 31 Mar 2022 £**
Cash at bank and in hand	2,556,443	51,913	**2,608,356**
Debt due within one year	(169,344)	(1)	**(169,345)**
Debt due after one year	(1,466,286)	128,198	**(1,338,088)**
	920,813	180,110	**1,100,923**

25. Capital commitments

Capital expenditure contracted for but not provided for in the financial statements is as follows:

	2022 £	2021 £
Tangible fixed assets	**37,097**	–

26. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Not later than 1 year	**27,503**	23,208
Later than 1 year and not later than 5 years	**105,509**	92,000
Later than 5 years	**–**	23,000
	133,012	138,208

27. Limitation of auditors liability

The company on 19th May 2022 has entered into a limitation of auditors liability with the auditor limiting the auditor's liability to a maximum of £1,000,000(including interest).

28. Related parties

The trustees consider that there is no controlling party.

During the year the charity paid 3P Properties Limited of which Terry Plant, a trustee, is a director £13,375 (2021: £32,780) for architectural services.

During the year the charity paid Annette Dix, a trustee, £1,200 for providing training courses.

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29. Reconciliation and analysis of movements on the funds for the year ended 31st March 2022

	Unrestricted		Restricted															
	Association	Capital Reserves	Trauma and Therapy	Wellbeing for Coventry	Community Wellbeing	LAC	Recovery Academy	Housing Services	Wellbeing for Warwickshire	Intensive Recovery Support Service	IAPT	Housing/Harm y Salt/Care Home	St Clairs Gardens	TEAM WWL	WCC Gamhs	Reach	Children's Services	TOTAL
Income	481,154	-	91,055	998,981	422,060	179,911	76,260	1,094,034	757,280	695,954	890,634	-	1,276,366	35,688	532,603	131,859	885,399	6,549,238
	481,154	-	91,055	998,981	422,060	179,911	76,260	1,094,034	757,280	695,954	890,634	-	1,276,366	35,688	532,603	131,859	885,399	6,549,238
Charitable Expenditure	1,534,248		48,366	888,175	358,947	141,273	52,211	922,993	574,448	640,581	822,936	-	879,848	31,224	460,361	114,247	674,085	8,141,951
	(1,053,092)	-	42,689	112,806	63,113	38,638	24,049	171,041	182,832	55,363	67,698	-	396,518	4,464	72,242	17,612	211,314	407,287
Opening Value Of Funds	2,928,584	58,326	-	11,584	20,064	119,735	113	497,591	324,436	42,133	516,866	1,030,079	292,366	-	106,445	5,920	148,800	6,103,142
Transfers	1,190,245	-	(14,292)	(98,471)	(56,103)	(24,893)	(11,700)	(229,106)	(108,057)	(89,595)	(142,145)	-	(191,455)	(4,464)	(63,534)	(16,200)	(158,229)	0
Capital Reserve Transfers	858	(858)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
	3,064,694	57,468	28,397	25,919	25,074	133,480	12,462	439,526	399,211	27,901	444,419	1,030,079	497,429	-	115,153	7,332	201,885	6,510,429
Represented By:																		
Fixed Assets	1,418,615	-	-	-	-	-	-	-	-	-	-	3,672,351	-	-	-	-	-	5,086,966
Net Current Assets	1,648,079	57,468	28,397	25,919	25,074	133,480	12,462	439,526	399,211	27,901	444,419	(1,304,184)	497,429	-	115,153	7,332	201,885	2,759,550
Creditors greater than 1 year	-	-	-	-	-	-	-	-	-	-	-	(1,338,088)	-	-	-	-	-	-1,338,088
	3,064,694	57,468	28,397	25,919	25,074	133,480	12,462	439,526	399,211	27,901	444,419	1,030,079	497,429	-	115,153	7,332	201,885	6,510,428

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Financial Statements

31 March 2022

COMPANY REGISTRATION NUMBER: 02631898

CHARITY REGISTRATION NUMBER: 1003688

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Coventry and Warwickshire Mind
Charity registration number	1003688
Company registration number	02631898
Principal office and registered office	Wellington Gardens Windsor Street Spon End Coventry CV1 3BT
The trustees	P. Allen (Resigned 2 November 2021) G. Jones C. Testot (Resigned 2 November 2021) G. Montgomery D. Ruff T. Plant D. Mccreath J. Collins J. Hanlon A. Dix R. Moran P. Sanghera (Appointed 2 November 2021)
Company secretary	S. Hill (from 02/11/2021)
Auditor	Edwards Pearson & White (Audit) Limited Chartered Certified Accountants & statutory auditor 8 Jury Street Warwick CV34 4EW
Bankers	Lloyds Bank Plc 32 Oxford Street London W1R 2BS Royal Bank of Scotland 15 Little Park Street Coventry England CV1 2RN
Solicitors	Penmans 17a Queens Road Coventry United Kingdom CV1 3DH

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Structure, governance and management

The Board of Trustees met 4 times in the year and in addition held their annual away day in July 2021, during which they undertook a skills audit and a review of the year's achievements, along with a look forward in preparation of the launch of the 2022 - 2027 strategic business plan. In line with the introduction of terms of office two trustee stepped down at the AGM in November 2021, including Pat Allen who had been the chair of Coventry & Warwickshire Mind for nearly 20 years. One new trustee was appointed and elected at this meeting, bringing the total to 10 trustees (maximum number is 12). At the February 2022 meeting an additional two individuals were co-opted as board members, in advance of potential election at the 2022 AGM. Coventry & Warwickshire Mind therefore have their full complement of trustees at the present time. During the year and following the review of meetings and structures held at the away day in 2021 the board have introduced two new sub-committees, these being: " Finance and Audit Sub-committee " Quality, Risk & Compliance Sub-committee A number of roles have also been introduced into the structure of the board, including a safeguarding lead, health & safety lead and digital lead. Further work is ongoing in relation to developing a more robust governance structure within CW Mind. All trustees will now have at least one annual check in with the chair, but also have the option for more frequent support and catch up meetings as required.

TRUSTEE INDEMNITY INSURANCE

During the year Coventry and Warwickshire Mind paid for Trustee Indemnity Insurance.

OBJECTIVES AND ACTIVITIES

The principal objectives of the organisation are to promote the preservation and safeguarding of mental health, to support people with mental health problems and to provide interventions which help maintain good mental health. These objectives are achieved by various projects/services including Community Wellbeing Services (Coventry & Warwickshire), Recovery and Wellbeing Academy (Coventry & Warwickshire), Improving Access to Psychological Therapies (IAPT) (Coventry & Warwickshire), Looked After Children's Service (Coventry & Warwickshire), Children & Young People's Services (Coventry & Warwickshire), Supported Accommodation (Coventry), Safe Haven (Warwickshire), Intensive Recovery Support Service (Coventry), Environmental Project (Coventry & Warwickshire), Mental Health Recovery Centre, Specialist Autism Services for both Children & Adults, plus many others.

Strategic report

The following sections for achievements and performance, financial review, plans for future periods and principal risks and uncertainties form the strategic report of the charity.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2022

Achievements and performance

Trustees have acted in accordance with the Charity Commission's guidance on public benefit and all activities are undertaken to further the charity's purpose for the public benefit.

In the year CW Mind worked in formal partnership arrangements with Coventry & Warwickshire Partnership NHS Trust, Sahil Project, Tamarind Centre, Relate Coventry & Warwickshire, South Warwickshire & Worcestershire Mind (previously known as Springfield Mind). Through the Recovery Academy service CW Mind continues to work with 27 local organisation through informal partnership arrangements. In addition new partnerships were formed to enable Coventry & Warwickshire Mind to bid for the delivery of the mental health, wellbeing and prevention contract for Warwickshire. This is a broad service that included Warwickshire's wellbeing Service and Recovery Academy, both of which are existing projects delivered by CW Mind, but in addition included a Community Wellbeing offer, an e-mental health (online) offer and the delivery of Coventry & Warwickshire's 24 hour mental health helpline. To enable us to be in a strong position to bid for this partnerships were formed with KeyRing (community MH existing provider), Kooth (who offer QWell, an e-mental health counselling and support service) and Connect Assist (current deliverers of the Mind National Infoline) to support with the delivery of the Helpline. We are pleased to say that in January 2022 we heard that we had been successful with our bid and spent the last three months of the year mobilising the service, ready for a launch on 2nd April 2022

Ten new projects started in the year- 3 x contracts with Primary Care Networks for Mental Health Navigation, Crisis House, Space 2 Thrive (Trauma based therapy for individuals experiencing Domestic Violence, Community Champions, Peer Support for 16 - 25 year olds, Physical Health Checks and Vaccination support for individuals with Severe Mental Illness and 2 x Workplace Wellbeing initiatives.

Although this has been a difficult year in terms of the pandemic and restrictions being in place, we have continued to deliver all services across the city and county directly supporting a total of 34,120 people in the year 26,138 adults and 7982 children and young people. We work with around 25 separate funding streams. With an estimated total population for Coventry and Warwickshire of 924,718 this means CW Mind worked with approximately 3.7% of the population. We have seen a significant increase in in the use of social media with a total reach of 280,050 made up of 110,659 Facebook, 2,282 Instagram, 23,360 CYP Facebook, 2,249 CYP Instagram and 141,500 Twitter. Additionally, our websites attracted 184,336 unique page views.

We have seen a significant increase in fundraising, with a total of £140K raised in the year. the charity uses in house fund raisers and is registered with the fund raising regulator, any would be fund raisers work alongside the in house fund raisers and all proposed activities are agreed before commencement. There have been no failure to comply with the standards in the fund raising regulator and there have been no complaints received.

Income from delivering training has also begun to increase in the last year with a range of CPD accredited courses being delivered both online and more recently face to face. As well as delivering training to our own workforce, the training team have delivered external training to 671 individuals.

St Clair Gardens has continued to have a very successful year and we are pleased to report that planning approval was awarded in August 2021 to extend the building with an additional 14 bedrooms, which will double the number of beds available. A project group including representatives of the service and specialist architects have been meeting regularly to prepare the brief for tender, which at the point of writing this report (May 2022) has been circulated to potential builders. The aim being to commence build in September 2022

We have again seen an increase in work from Primary Care Networks, with the drive being to reach people before they enter secondary care mental health services.

As part of the Community Mental Health Transformation programme, which see three years of increased investment in mental health nationally by the government, there is an emphasis on developing peer support roles and for CW Mind this has included the commissioning of peer workers for 16 - 25 year olds and also more community based peer workers.

The Keyworker Pilot (supporting young people aged 14-25 with a learning disability or autism in a mental health hospital or at risk of being admitted to a MH hospital) has been extended for a further 12 months and has been nationally recognised as a model of good practice, which as the only pilot site in the country, delivered by a third

Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2022

sector provider is a real achievement for us.

A replacement resource bus, which is a more environmentally friendly vehicle has been ordered, however due to issues with vehicle chips there is a delay on delivery, with an anticipated completion now expected towards the end of 2022.

Having celebrated the success of our last five year business plan we have now launched our new strategic plan for 2022 -2027. Following a period of extensive consultation with service users, staff, volunteers and the board, what we have is an ambitious plan that will not only see expansion of the work of CW Mind but also the potential for reaching more people in the communities where they belong, and our aim is therefore to have greater impact on the lives of those we are here to serve.

We are fortunate to currently have 188 volunteers, however for many it has not been possible for them to spend time volunteering during the pandemic, but many have indicated that they still wish to continue as volunteers and we hope to see them back with us very soon. Volunteers bring a range of skills, plus diversity to an organisation and their value is incalculable. We are indebted to the individuals who give their time and extend our sincere thanks for all their work and commitment.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2022

Financial review

The financial position of the Charity remains very strong. The principal sources of funding are from Local Authorities and Clinical Commissioning Groups.

Reserves

1. Introduction

In accordance with the Charity Commissioners' guidance trustees are required to hold a reserves policy based on a realistic estimation of reserve requirements.Reserves represent those resources which can be made available to spend once all other commitments and planned expenditure have been met.Reserves are spent at the discretion of the trustees and in the furtherance of the charity's aims and objectives.This policy includes the following:

- The level of reserves which the trustees believe is required.
- How the trustees intend to maintain reserves at the agreed level.
- The arrangements required by trustees to ensure the policy is regularly reviewed and monitored.

2. The level of reserves decided by Coventry and Warwickshire Mind Trustees is as follows:

In support of existing projects and structures and extension to St Clair Gardens.

Designated funds: £1,425,000.00

3. Maintenance of the agreed level of reserves:

The trustees have agreed to aim at having free reserves of three months running costs. The current level of free reserves is approximately 74% of this.

4.Reviewing the reserves policy:

The policy will be reviewed by the trustees of Coventry and Warwickshire Mind at the annual audit meeting.

TRUSTEE RECRUITMENT INDUCTION AND TRAINING

A prospective trustee is invited to observe at least 1 meeting of the Board of Trustees in order to make an informed decision re. joining the Board. Once elected or co-opted to the Board the new trustee is supported through their induction by both the Chair and the CEO. Training for the new trustee is arranged e.g. briefing sessions with the CEO and/or the chair, visits to projects/services to familiarise themselves with the organisation and its services plus briefing sessions before and after each Board meeting, if required. New trustees are provided with a Trustee Handbook containing a copy of the Articles and Memorandum, the Strategic Business Plan, organisational chart and other relevant information. All trustees are able to access all internal training delivered by CW Mind and receive a regular email with a link included for booking onto a session. They are also encouraged to undertake a range of external online and face to face training, including mandatory training such as Safeguarding Adults and Children.

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Plans for future periods

To ensure that decision made by the board and senior management are aligned to the objectives of the current five-year strategic plan, these are:

" Be Inclusive
" Be Diverse
" Be Innovative
" Be Courageous
" Have Impact

Appraisal of all trustees by Chair

Review the Governing Documents of Coventry & Warwickshire Mind

To commence work on building the extension at St Clair Gardens

To continue to expand our relationships with corporate partners, enabling us to generate increased levels of fundraising and income generation.

To continue to expand the work of Coventry and Warwickshire Mind, according to need.

To be involved and influence the changing world of mental health provision in Coventry & Warwickshire.

Principal Risks and Uncertainties Facing the Charity

The Board of Trustees carried out the annual review to assess the impact any identified risk may have upon the business and operation of the charity. The assessment includes how best to manage and mitigate potential risks plus the likelihood of each risk happening. One of the key risks highlighted by the board was the lean structure at a senior level, with the CEO and Director of Ops/Deputy CEO being the only members of Senior Management. A review was undertaken and in January 2022 the structure changed to the CEO & Director becoming the Senior Leadership Team and an additional layer known as the Senior Management Team introduced to include 3 x Heads of Operations, the Head of Finance and Head of HR. All of these were existing posts but in the new structure have been given additional delegated responsibilities. The risk register is reviewed regularly both by the Quality, Risk & Compliance (QRC) sub-committee and annually by the full board. Any concerns are escalated to the board by the chair of the QRC. The same would apply in terms of any financial risks, as there is now a more rigorous review and monitoring of finances by the sub-committee, who report back to the board.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2022

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report (incorporating the directors' report) and the strategic report were approved on 20 July 2022 and signed on behalf of the board of trustees by:

DocuSigned by:
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G. Jones
Trustee

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Independent Auditor's Report to the Members of Coventry and Warwickshire Mind

Year ended 31 March 2022

Opinion

We have audited the financial statements of Coventry and Warwickshire Mind (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Independent Auditor's Report to the Members of Coventry and Warwickshire Mind *(continued)*

Year ended 31 March 2022

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Independent Auditor's Report to the Members of Coventry and Warwickshire Mind *(continued)*

Year ended 31 March 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focused on key laws and regulations the charity has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice, Charities SORP and relevant tax legislation.

We are not responsible for preventing irregularities. Our approach to detect irregularity included, but was not limited to, the following:

1. An understanding of the legal and regulatory framework applicable to the charity and how the charity is complying with that framework, including a review of legal and professional nominal codes and minutes of meetings. 2. Obtaining an understanding of the charity's policies and procedures and how the charity has complied with these, through discussions and sample testing. 3. An understanding of the charity's risk assessment process, including the risk of fraud. 4. Performing audit work over the risk of management override of controls, including testing of journal entries for appropriateness.

Whilst considering how our audit work addressed the detection of irregularities, we also consider the likelihood of detection based on our approach. Irregularities from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Also the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
Jonathan Cousins
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Jonathan Cousins (Senior Statutory Auditor)

For and on behalf of
Edwards Pearson & White (Audit) Limited
Chartered Certified Accountants & statutory auditor
8 Jury Street
Warwick
CV34 4EW

21 July 2022

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

	Note	2022 Unrestricted funds £	Restricted funds £	Capital Reserve £	Total funds £	2021 Total funds £
Income and endowments						
Donations and legacies	5	18,717	8,751	–	**27,468**	96,962
Charitable activities	6	140,260	8,058,133	–	**8,198,393**	7,234,952
Investment income	7	402	–	–	**402**	368
Other income	8	321,775	1,200	–	**322,975**	102,575
Total income		481,154	8,068,084	–	**8,549,238**	7,434,857
Expenditure						
Expenditure on charitable activities	9,10	1,534,247	6,566,558	–	**8,100,805**	6,657,854
Other expenditure	12	–	41,146	–	**41,146**	43,509
Total expenditure		1,534,247	6,607,704	–	**8,141,951**	6,701,363
Net income		(1,053,093)	1,460,380	–	**407,287**	733,494
Transfers between funds		1,191,103	(1,190,245)	(858)	–	–
Net movement in funds		138,010	270,135	(858)	**407,287**	733,494
Reconciliation of funds						
Total funds brought forward		2,926,683	3,118,132	58,326	**6,103,141**	5,369,648
Total funds carried forward		3,064,693	3,388,267	57,468	**6,510,428**	6,103,142

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 26 form part of these financial statements.

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	17		5,088,966	5,117,007
Current assets				
Debtors	18	655,182		326,549
Cash at bank and in hand		2,608,356		2,556,443
		3,263,538		2,882,992
Prepayments and accrued income		16,477		38,146
Creditors: amounts falling due within one year	19	347,898		306,167
Net current assets			2,932,117	2,614,971
Total assets less current liabilities			8,021,083	7,731,978
Creditors: amounts falling due after more than one year	20		1,338,088	1,466,286
Accruals and deferred income			172,567	162,551
Net assets			6,510,428	6,103,141
Funds of the charity				
Capital Reserve			57,468	58,326
Restricted funds			3,388,267	3,118,132
Unrestricted funds			3,064,693	2,926,683
Total charity funds	22		6,510,428	6,103,141

These financial statements were approved by the board of trustees and authorised for issue on 20 July 2022, and are signed on behalf of the board by:

DocuSigned by:
9CA79BD714F7463...

J. Hanlon
Trustee

The notes on pages 15 to 26 form part of these financial statements.

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income	**407,287**	733,494
Adjustments for:		
Depreciation of tangible fixed assets	**97,416**	91,526
Government grant income	**(10,714)**	(66,801)
Other interest receivable and similar income	**(402)**	(368)
Accrued expenses/(income)	**10,016**	(270,310)
Changes in:		
Trade and other debtors	**(306,964)**	191,788
Trade and other creditors	**41,730**	50,564
Cash generated from operations	**238,369**	729,893
Interest received	**402**	368
Net cash from operating activities	**238,771**	730,261
Cash flows from investing activities		
Purchase of tangible assets	**(69,375)**	(351,708)
Net cash used in investing activities	**(69,375)**	(351,708)
Cash flows from financing activities		
Proceeds from borrowings	**(128,197)**	(125,927)
Government grant income	**10,714**	66,801
Net cash used in financing activities	**(117,483)**	(59,126)
Net increase in cash and cash equivalents	**51,913**	319,427
Cash and cash equivalents at beginning of year	**2,556,443**	2,237,016
Cash and cash equivalents at end of year	**2,608,356**	2,556,443

The notes on pages 15 to 26 form part of these financial statements.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a private charitable company limited by guarantee, company number 02631898, incorporated and registered in England and Wales and a registered charity, charity number 1003688, in England and Wales. The address of the registered office and principal place of business is Wellington Gardens, Windsor Street Spon End, Coventry, CV1 3BT. The financial statements are for an individual company limited by guarantee which is a public benefit entity.

2. Statement of compliance

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102') and Companies Act 2006 and the Charities SORP (FRS 102).

3. Accounting policies

Restricted funds

There are other funds for which the donor has specifically restricted the purpose for which they can be used. The amounts in the funds represent the monies still remaining for future expenditure.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the company and rounded to the nearest £.

Allocation of income to funds

All income is allocated to the general fund unless otherwise restricted by the donor or is specifically designated by the board.

Going concern

There are no material uncertainties about the charity's ability to continue.

Capital grants

The grant received to finance the purchase of Wellington Gardens has been credited to a capital reserve. The reserve is being credited to the General Income and Expenditure Account over the remaining period of the lease.

Government grants and lottery awards

Grants of a revenue nature are credited to income in the period in which the charity is entitled to receipt. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified the income is to be expended in a future period.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made by the directors in preparing these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

Income
All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

- Investment income is included when receivable.

- Income from charitable trading activity is accounted for when earned.

- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. **Accounting policies** *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Tangible assets

All fixed assets are initially recorded at cost. Any assets below £5,000 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Leasehold property	-	Over the period of the lease
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

The company only has basic financial instruments:

Financial Assets

Financial assets comprise items such as cash at bank and in hand and trade and other debtors. These are initially recorded at cost on the date they originate, the company considers evidence of impairment for all individual elements comprising financial assets and any subsequent impairment is recognised in profit and loss.

Financial Liabilities

Financial liabilities comprise items such as PAYE, bank and other loans, accruals and trade and other creditors. These are initially recorded at cost on the date they originate, net of transaction costs where applicable, the company cosiders evidence of impairment for all individual elements comprising financial liabilities and any subsequent impairment is recognised in profit and loss.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is incorporated under the Companies Act as a company limited by guarantee and not having a share capital. There is a liability of £1 per member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Association donations	14,905	–	**14,905**
Association other income	1,849	–	**1,849**

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Grants			
Government grant income	1,963	8,751	**10,714**
	18,717	8,751	**27,468**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Association donations	12,319	–	12,319
Association other income	17,842	–	17,842
Grants			
Government grant income	3,494	63,308	66,801
	33,655	63,308	96,962

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Recovery academy	–	76,260	**76,260**
Looked after children	–	179,911	**179,911**
Fundraising events	140,260	–	**140,260**
Wellbeing for Warwickshire	–	756,080	**756,080**
TEaM	–	35,688	**35,688**
Reach	–	131,859	**131,859**
Housing benefit	–	1,024,623	**1,024,623**
Housing service charges	–	40,494	**40,494**
Housing rents/removal expenses	–	22,597	**22,597**
Intensive recovery support services	–	695,779	**695,779**
Children's services	–	885,399	**885,399**
St Clair Gardens	–	1,276,366	**1,276,366**
Improving access to psychological therapies	–	890,634	**890,634**
Wellbeing for Coventry	–	1,421,041	**1,421,041**
WCC CAMHS	–	530,347	**530,347**
Trauma and therapy	–	91,055	**91,055**
	140,260	8,058,133	**8,198,393**

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Recovery academy	–	57,000	57,000
Looked after children	–	179,911	179,911
Fundraising events	78,148	–	78,148
Wellbeing for Warwickshire	–	837,467	837,467
TEaM	–	22,787	22,787
Reach	–	119,359	119,359
Housing benefit	–	1,104,212	1,104,212
Housing service charges	–	43,365	43,365
Housing rents/removal expenses	–	44,849	44,849
Intensive recovery support services	–	440,730	440,730
Children's services	–	484,243	484,243
St Clair Gardens	–	1,200,371	1,200,371
Improving access to psychological therapies	–	897,446	897,446
Wellbeing for Coventry	–	1,229,578	1,229,578
WCC CAMHS	–	495,486	495,486
Trauma and therapy	–	–	–
	78,148	7,156,804	7,234,952

7. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	402	**402**	368	368

8. Other income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Gift aid	6,087	–	**6,087**
Association	42,199	–	**42,199**
Rent/miscellaneous/donations	273,489	–	**273,489**
Smoking reduction practitioner	–	1,200	**1,200**
	321,775	1,200	**322,975**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Gift aid	–	–	–
Association	32,562	–	32,562
Rent/miscellaneous/donations	69,427	–	69,427
Smoking reduction practitioner	–	586	586
	101,989	586	102,575

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Association	1,534,247	–	**1,534,246**
IRSS	–	640,592	**640,592**
Recovery Academy	–	52,212	**52,212**
Wellbeing for Warwickshire	–	574,448	**574,448**
Looked After Children	–	131,273	**131,273**
Housing	–	922,993	**922,993**
IAPT	–	822,937	**822,937**
St Clair Gardens	–	838,703	**838,703**
TEaM	–	31,223	**31,223**
Reach/WCC CAMHS/Trauma and Therapy	–	632,972	**632,972**
Childrens services	–	674,084	**674,084**
Wellbeing for Coventry/Community Wellbeing	–	1,245,121	**1,245,122**
	1,534,247	6,566,558	**8,100,805**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Association	1,157,531	–	1,157,531
IRSS	–	472,594	472,594
Recovery Academy	–	45,186	45,186
Wellbeing for Warwickshire	–	521,982	521,982
Looked After Children	–	135,708	135,708
Housing	–	912,382	912,382
IAPT	–	669,897	669,897
St Clair Gardens	–	767,180	767,180
TEaM	–	17,956	17,956
Reach/WCC CAMHS/Trauma and Therapy	–	483,025	483,025
Childrens services	–	371,036	371,036
Wellbeing for Coventry/Community Wellbeing	–	1,103,378	1,103,377
	1,157,531	5,500,324	6,657,854

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2022 £**	Total fund 2021 £
Association	1,534,246	**1,534,246**	1,157,531
IRSS	640,592	**640,592**	472,594
Recovery Academy	52,212	**52,212**	45,186
Wellbeing for Warwickshire	574,448	**574,448**	521,982
Looked After Children	131,273	**131,273**	135,708
Housing	922,993	**922,993**	912,382
IAPT	822,937	**822,937**	669,897
St Clair Gardens	838,703	**838,703**	767,180
TEaM	31,223	**31,223**	17,956
Reach/WCC CAMHS/Trauma and Therapy	632,972	**632,972**	483,025
Childrens services	674,084	**674,084**	371,036
Wellbeing for Coventry/Community Wellbeing	1,245,122	**1,245,122**	1,103,377
	8,100,805	**8,100,805**	6,657,854

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

11. Analysis of support costs

	Audit of financial statements	Other non audit services	Tax compliance	**Total 2022**	Total 2021
	£	£	£	**£**	£
Finance costs	4,980	17,880	600	**23,460**	22,596

12. Other expenditure

	Restricted Funds	**Total Funds 2022**	Restricted Funds	Total Funds 2021
	£	**£**	£	£
Loan Interest	41,146	**41,146**	43,509	43,509

13. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	**97,416**	91,526

14. Staff costs

Included within wages and salaries cost is Social security costs of £412,780 (2021: £351,148).

Pay is set for key management personnel by a cost of living increase each year and on a change of role a pay committee is set up to set the new pay.

The average head count of employees during the year was 253 (2021: 222). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	**206**	181

The number of employees whose remuneration for the year fell within the following bands, were:

	2022	2021
	No.	No.
£60,000 to £69,999	**1**	1
£80,000 to £89,999	**1**	1
	2	2

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year a total of £98 (2021: £49) expenses for travelling to trustee meetings was paid to 2 trustees (2021: 1 trustee)

16. Transfers between funds

The transfers between funds are for the use of buildings and for management and admin.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

17. Tangible fixed assets

	Freehold property £	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 April 2021	4,882,034	804,817	21,775	74,624	**5,783,250**
Additions	–	69,375	–	–	**69,375**
At 31 March 2022	4,882,034	874,192	21,775	74,624	**5,852,625**
Depreciation					
At 1 April 2021	532,745	37,099	21,775	74,624	**666,243**
Charge for the year	84,574	12,842	–	–	**97,416**
At 31 March 2022	617,319	49,941	21,775	74,624	**763,659**
Carrying amount					
At 31 March 2022	4,264,715	824,251	–	–	**5,088,966**
At 31 March 2021	4,349,289	767,718	–	–	5,117,007

Within Freehold Property, a property with net book value of £3,181,660 has been given in security of the bank loan of £1,507,433.

18. Debtors

	2022 £	2021 £
Prepayments and accrued income	**16,477**	38,146
Other debtors	**655,182**	326,549
	671,659	364,695

19. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	**169,345**	169,344
Social security and other taxes	**106,062**	91,894
Other creditors	**72,491**	44,929
	347,898	306,167

20. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	**1,338,088**	1,466,286

The bank loan balance of £1,507,433 is due to mature on 21/11/2024. The loan is repayable in monthly instalments with £660,714 due in more than 5 years. Loan interest is payable at 2.45% above the Bank's base rate. Assets held as security are as follows: Former Swimming Pool and small parcel of land at Livingstone Road, Coventry, West Midlands CV6 5AR.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022 £	2021 £
Recognised in income from donations and legacies:		
Government grants income	**10,714**	66,801

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At **31 March 2022** £
General Funds	1,491,683	481,154	(1,534,247)	1,201,103	**1,639,693**
Designated Fund	1,435,000	–	–	(10,000)	**1,425,000**
	2,926,683	481,154	(1,534,247)	1,191,103	**3,064,693**

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General Funds	797,988	214,160	(1,157,531)	1,637,066	1,491,683
Designated Fund	2,001,200	–	–	(566,200)	1,435,000
	2,799,188	214,160	(1,157,531)	1,070,866	2,926,683

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At **31 March 2022** £
Restricted Funds	3,118,132	8,068,084	(6,607,704)	(1,190,245)	**3,388,267**

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Restricted Funds	2,511,276	7,220,698	(5,543,833)	(1,070,009)	3,118,132

Capital Reserve

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At **31 March 2022** £
Capital Reserve	58,326	–	–	(858)	**57,468**

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Capital Reserve	59,184	–	–	(858)	58,326

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	1,416,615	3,672,351	**5,088,966**
Current assets	1,648,078	1,111,472	**2,759,550**
Creditors greater than 1 year	–	(1,338,088)	**(1,338,088)**
Net assets	3,064,693	3,445,735	**6,510,428**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,371,827	3,745,180	5,117,007
Current assets	1,554,856	897,564	2,452,420
Creditors greater than 1 year	–	(1,466,286)	(1,466,286)
Net assets	2,926,683	3,176,458	6,103,141

24. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	**At 31 Mar 2022 £**
Cash at bank and in hand	2,556,443	51,913	**2,608,356**
Debt due within one year	(169,344)	(1)	**(169,345)**
Debt due after one year	(1,466,286)	128,198	**(1,338,088)**
	920,813	180,110	**1,100,923**

25. Capital commitments

Capital expenditure contracted for but not provided for in the financial statements is as follows:

	2022 £	2021 £
Tangible fixed assets	**37,097**	–

26. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Not later than 1 year	**27,503**	23,208
Later than 1 year and not later than 5 years	**105,509**	92,000
Later than 5 years	**–**	23,000
	133,012	138,208

27. Limitation of auditors liability

The company on 19th May 2022 has entered into a limitation of auditors liability with the auditor limiting the auditor's liability to a maximum of £1,000,000(including interest).

28. Related parties

The trustees consider that there is no controlling party.

During the year the charity paid 3P Properties Limited of which Terry Plant, a trustee, is a director £13,375 (2021: £32,780) for architectural services.

During the year the charity paid Annette Dix, a trustee, £1,200 for providing training courses.

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29. Reconciliation and analysis of movements on the funds for the year ended 31st March 2022

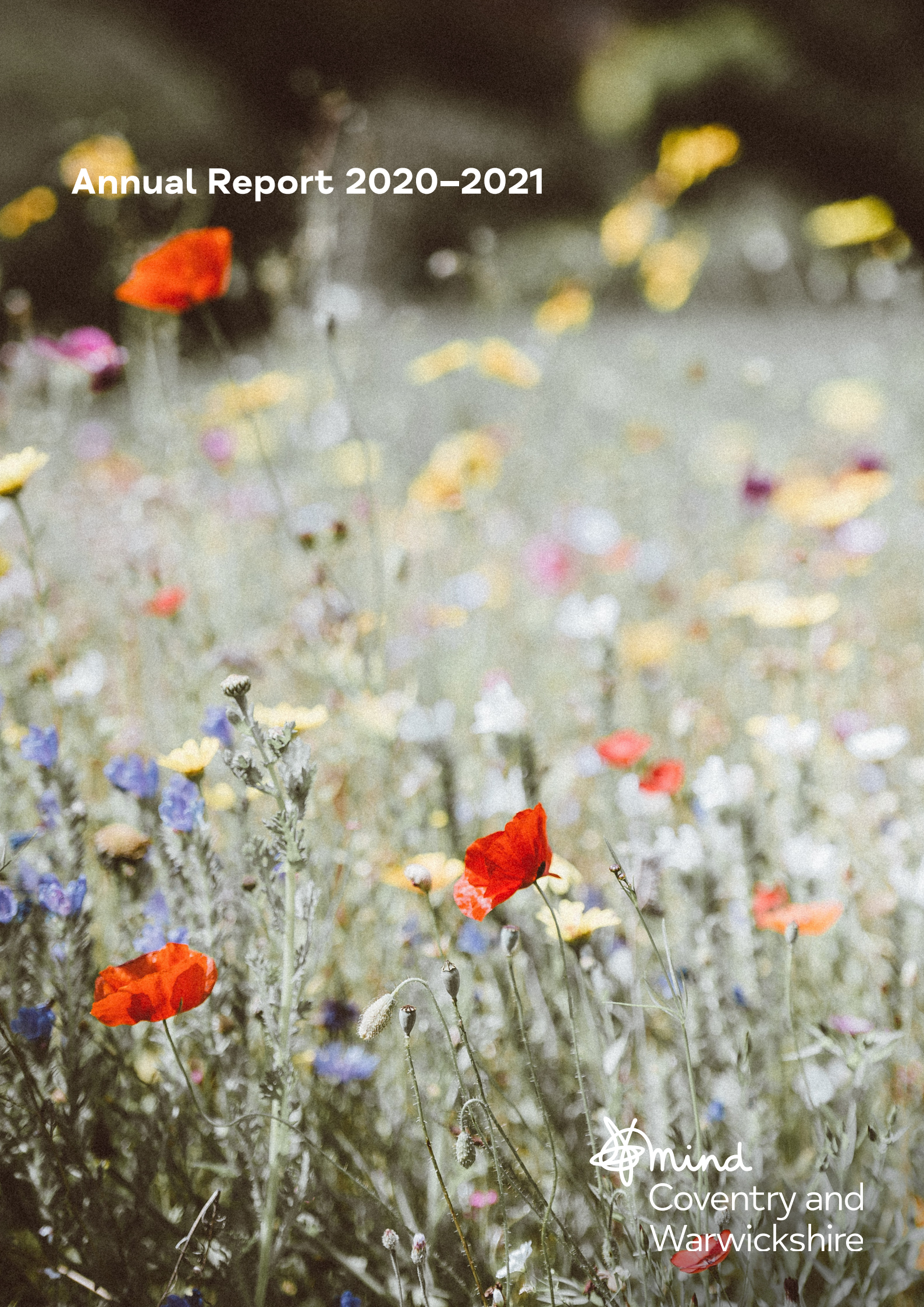
	Unrestricted		Restricted															
	Association	Capital Reserves	Trauma and Therapy	Wellbeing for Coventry	Community Wellbeing	LAC	Recovery Academy	Housing Services	Wellbeing for Warwickshire	Intensive Recovery Support Service	IAPT	Housing/Harm y Salt/Care Home	St Clairs Gardens	TEAM WWL	WCC Gamhs	Reach	Children's Services	TOTAL
Income	481,154	-	91,055	998,981	422,060	179,911	76,260	1,094,034	757,280	695,954	890,634	-	1,276,366	35,688	532,603	131,859	885,399	6,549,238
	481,154	-	91,055	998,981	422,060	179,911	76,260	1,094,034	757,280	695,954	890,634	-	1,276,366	35,688	532,603	131,859	885,399	6,549,238
Charitable Expenditure	1,534,248		48,366	888,175	358,947	141,273	52,211	922,993	574,448	640,581	822,936	-	879,848	31,224	460,361	114,247	674,085	8,141,951
	(1,053,092)	-	42,689	112,806	63,113	38,638	24,049	171,041	182,832	55,363	67,698	-	396,518	4,464	72,242	17,612	211,314	407,287
Opening Value Of Funds	2,928,584	58,326	-	11,584	20,064	119,735	113	497,591	324,436	42,133	516,866	1,030,079	292,366	-	106,445	5,920	148,800	6,103,142
Transfers	1,190,245	-	(14,292)	(98,471)	(56,103)	(24,893)	(11,700)	(229,106)	(108,057)	(89,595)	(142,145)	-	(191,455)	(4,464)	(63,534)	(16,200)	(158,229)	0
Capital Reserve Transfers	858	(858)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
	3,064,694	57,468	28,397	25,919	25,074	133,480	12,462	439,526	399,211	27,901	444,419	1,030,079	497,429	-	115,153	7,332	201,885	6,510,429
Represented By:																		
Fixed Assets	1,418,615	-	-	-	-	-	-	-	-	-	-	3,672,351	-	-	-	-	-	5,086,966
Net Current Assets	1,648,079	57,468	28,397	25,919	25,074	133,480	12,462	439,526	399,211	27,901	444,419	(1,304,184)	497,429	-	115,153	7,332	201,885	2,759,550
Creditors greater than 1 year	-	-	-	-	-	-	-	-	-	-	-	(1,338,088)	-	-	-	-	-	-1,338,088
	3,064,694	57,468	28,397	25,919	25,074	133,480	12,462	439,526	399,211	27,901	444,419	1,030,079	497,429	-	115,153	7,332	201,885	6,510,428

Coventry, Warwickshire & Worcestershire Mind

England & Wales - Charity number 1003688

Accounts

Annual Report 2020–2021



mind
Coventry and
Warwickshire

Coventry and Warwickshire Mind is a registered charity whose aims are:

To promote the presentation of good mental health in particular by enabling and empowering everyone experiencing mental health problems to live with, manage and recover from their condition.

To relieve the needs of people with mental health problems by working to increase the understanding of mental health and mental health problems by gathering and disseminating information and working to raise awareness, promote understanding and challenge stigma and discrimination.

mind
Coventry and
Warwickshire

Registered address: Wellington Gardens, Windsor Street, Coventry CV1 3BT
Telephone: (024) 7655 2847

www.cwmind.org.uk

Company limited by guarantee. Company Number 2631898
Registered Charity Number 1003688

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Front cover photo by Annie Spratt on Unsplash

Board of trustees 2020–2021

Pat Allen Chair (stepped down to vice-chair – January 2021)

Gail Jones Vice Chair/Company Secretary (stepped up to chair – January 2021)

John Collins Treasurer

Gill Bausor (resigned January 2021)

Darshan Dhilhon (resigned January 2021)

Annette Dix (appointed January 2021)

James Hanlon (appointed January 2021)

David McCreath

Gary Montgomery

Rebecca Moran (appointed January 2021)

Terry Plant

Dave Ruff

Carol Testot



Gail Jones
Chair of trustees

Not only was the Covid pandemic an unprecedented crisis but it also brought with it substantial change and challenge to our organisation. The nature of our home, community and work environments became challenging; guidelines shifted; priorities were reassessed; and the way we worked, re-invented. For the board of trustees we had to move our meetings online, which was a challenge for many of us.

I saw the amount of effort and how determined people were to move from physical to virtual service delivery – and these were just some of the obstacles and complications faced by the management team and staff – we owe them all a debt of gratitude.

Of course, none of this was predicted 18 months ago, let alone five years ago – when we set-out on our just-completed five-year business plan.

Our previous strategy was titled 'Healthy Lives' and set out our ambition for Coventry and Warwickshire to **stay well**, **be well**, and to **live well**. It was a bold plan and one, I am delighted to say, that we have delivered on and that provides a good foundation for the coming five years.

My fellow trustees and I are well aware of the challenges that lie ahead and I firmly believe that the pandemic has changed the landscape and will have far-reaching consequences for the years to come.

The services that this organisation provides are meeting a growing need and I am convinced that this team will once again take bold steps to deliver the next five-year plan in a changing and challenging world.

Gail Jones

September 2021



Steven Hill
Chief Executive Officer

As we come to the end of our last five-year strategic plan and launch our new ambitious plan we want to take this opportunity to personally acknowledge the dedication and support of a large team of staff and volunteers, who have continued to make Coventry and Warwickshire Mind the go-to place to receive quality mental health support.

The last 12 months have been challenging in so many ways, not only have we all faced the struggles of living in a pandemic, we have also had to adapt the way in which we offer support. We moved to a digital offer, whilst ensuring that we maintained contact with all those who we supported pre-pandemic. And, we made support available for those whose mental health had been affected because of Covid-19, or as a result of losing someone to Covid, or because of isolation from friends and family.

I am proud to say that Coventry and Warwickshire Mind has stepped up to the challenge and has made a real difference to so many people who needed support during these difficult times.

The organisation continues to expand its reach both in terms of the range of services that are offered and by ensuring that our services are available to all, no matter of age, gender, diversity or sexuality.

We look forward with excitement to what we can achieve over the coming years and how we can continue to ensure that **no one faces a mental health problem on their own**.

Steven Hill
September 2021

Looking back: reflections on our work over the past five years

In the autumn of 2015, when we were completing our organisation plan, one of the boldest statements we made was that we wanted **to be a leading mental health charity in Coventry and Warwickshire**.

We knew at the time that 1–in–4 people experienced a mental health problem and only 25% of people with a mental health problem actually received support. So, we knew there was a great need and that we had a key role to play across the area.

So, five years on, how did we do?

Since 2016, and over the life of the plan, we have secured a number of contracts and piloted various new initiatives, such as Young Black Men and the Keyworker Service. Our turnover increased and at the same time the number of people accessing our support also went up – to nearly 38,000 for the year 2020/21. We also designed, built and opened St Clair Gardens, a specialist 24 hour nursing facility for individuals with high level needs.

The trend in people we support is going up and the numbers (see page 24) make for sobering reading. They serve as a reminder that demand for our services is likely to increase over the coming years.

Our strategy then was titled **Healthy Lives** and we wanted to take this opportunity to reflect on each strand of that plan – because our past experience helps to shape our future direction.



We said Staying Well was important

To support people **before they develop mental health issues in order that they stay well.**

To do this, we needed people to recognise the signs and symptoms of mental health issues, to find information, resources and guidance, and to quickly access online or face-to-face support so that they do not develop mental health problems.

Over the past five years, this has included:

- Campaigns and partnerships targeting nearly 10,000 people;
- Targeted sporting campaigns;
- Public festivals and events, including HOPE in Bedworth and Nuneaton;
- Working with faith groups and community groups;
- Supporting children and young people through schools, reaching nearly 5,000 through workshops and other activities.

We ensured that the objective 'providing greater awareness of mental health signs and symptoms, and how to get help quickly' was an integral part of all of our newly-tendered services, which has included Wellbeing Warwickshire, Wellbeing Coventry, Big Umbrella, Autism services and Young Black Men.

As a result of delivering these services, some 26,000 people have been guided and equipped to better understand mental health signs and symptoms.



Zoe Hutchinson
Senior Operations Manager

To access and receive quick support, we:

- Developed drop-in/walk-in services, such as our wellbeing hubs;
- Supported parents and carers, for example through children's autism services;
- Developed digital services – using video tools, WhatsApp, messaging and telephone support – all of which came into its own during the Covid-19 pandemic;
- Developed self-help resources

Our reflections

Our efforts over the past year have been hugely influenced by the pandemic. When asked about greater accessibility, Senior Operations Manager for our children and young people's service, Zoe Hutchinson, said:

"Early intervention is the best form of prevention and helps to avoid escalation, which causes such harm to lived-experience in adult life. The disruption due to the pandemic created enormous challenges and jeopardised this. But I am immensely proud of the passion, adaptability and swift action shown by our staff.

"It was really important that vulnerable children and young people were offered a varied mix of digital group, telephone and covid-secure one-to-one support. They really have made a positive difference to so many young people."

Senior Operations Manager for our community and wellbeing service, Carol Benson, explains why providing support before a mental health problem develops is so important:

"Our offer of early-intervention and prevention support, such as local Wellbeing Hubs and the Recovery & Wellbeing Academy, provides choice and immediacy for local people to discreetly access mental health support when they need it.

"Whether it's for one-off or longer term practical support, our staff's dedication and ability to introduce additional access routes has been key to reaching more people.

"We're seeing service users that otherwise would be unable to access support. During the pandemic, our additional digital and phone offer has been a lifeline to the most vulnerable, isolated and furthest away from services".

We said Being Well was important

To support people **with their mental health issues so they can live well and fulfil their potential.**

To do this, we needed to address long waiting times for support (our target was so 95% do not wait more than four weeks), to give people more choice about how, where and when they receive support, to create more opportunities for support, and to develop services and support for those with more complex needs.

This included:

- Developing structures of support and looking for alternative provision where four-weeks support was immediately unavailable;
- Developing capacity to support on a drop-in basis, through our wellbeing hubs;
- Developing our referral processes and dedicated resources;
- Assessing weekend and evening support and extending the opening hours of certain services;
- Developing volunteering and peer support roles;
- Cross-promoting services, such as TEaM taster sessions, in the Wellbeing hub;
- Developing services and support for complex needs, including ongoing funding secured for the Recovery Academy in Warwickshire, award of contract to deliver Warwickshire CAMHs service, ASD Community support service, our intensive recovery support service and opening St Clair Gardens – our 24-hour nursing support facility.



Our reflections

Talking about the importance of peer support, Carol Benson said:

“Our experts-by-experience break down the barriers to people accessing support as their similar life experience makes it easier and more comfortable for people to engage with.

“They are essential in clinical settings as they understand, support and inspire mentally unwell patients but also encourage clinicians to think about other alternative and effective approaches to take”.

Talking about St Clair Gardens, Senior Operations Manager for recovery and housing service, Tania Miller, said:

“The development of St Clair Gardens (our 24 hour nursing facility) is one way that we have increased our service provision and supported a wider range of people. Greater provision gives people better options. Because of St Clair Gardens we were able to provide step-down accommodation-based provision which meant that residents can continue their recovery from hospital within Coventry, rather than be placed out-of-area, which is better for independence and provides a better connection with a familiar home and family”.



We said Living Well was important

For **Coventry and Warwickshire to be a place where people felt able to actively take part and contribute as a person with mental health issues.**

To do this, we needed to raise our profile and to get people talking about, and addressing mental health issues – challenging stigma and discrimination.

This included:

- raising our online profile and being physically more accessible – a new and developing website and our Mind resource bus are two such examples. We are looking to replace the bus with a more environmentally friendly model this coming year;
- Working with employers and community organisations by developing a wider and deeper training programme – offered to organisations across the region – supporting managers in the workplace to address employees' mental health issues;
- Through extending support for employers (such as through the Midlands Engine) and engaging experts by experience – members of the public with lived experience of mental health issues – in wider decision-making forums, including with the local authorities.

Our reflections

When asked about lived experience and peer support, Senior Operations Manager for recovery and housing service, Tania Miller, said:

“There has been a greater recognition of the power of lived experience and peer support, and the important contribution that it can make to an individual’s recovery.

“We have established peer support steering groups across most services and we are pleased to have influenced commissioners and partners to the extent that most contracts now include a lived experience or peer support role within the service remit.

“Our peer support groups include our ‘Hearing Voices’ group, autism groups, and special interest groups. Over the past five years, we also helped to establish the ‘Side by Side’ project which helped others to set up their own peer support groups across Coventry and Warwickshire”.

Zoe Hutchinson, said:

“There’s no more powerful a voice for our young people’s service than the young people themselves. Even though the pandemic required change quickly, children and young people have been involved in engagement events, in recruitment and developing resources, shaping digital workshops, guiding our keyworker pilot project and overseeing our new psycho-educational groups. It’s fair to say they continue to steer the ship”.

We said we would strive for Organisational Excellence

To support the people of Coventry and Warwickshire to Stay Well, Be Well and Live Well, we **needed to be the best organisation that we could be**. In broad terms, this meant that we needed to:

- Raise awareness of our work – and we have done this by increasing the frequency, relevance and quality of our website and social media content; introduced the wellbeing bus in the delivery of our WbC and CAMHS Rise services, and developing the Navigator (now called the Community Wellbeing Service) service across primary care networks in Coventry and Warwickshire;
- Become a leading mental health charity in Coventry and Warwickshire – securing major contracts and senior management representation across a variety of groups and bodies;
- Develop income from other sources – for greater freedom and flexibility in our offer;
- Explore new ways of working and increase the services on offer – including new programme pilots and partnership working. We are immensely proud to have been working in partnership with CWPT, Relate, Springfield Mind, Sahil, Tamarind and 27 partners in the delivery of the Recovery Academy service;
- Develop the skills and expertise of our staff team and our volunteers;
- Make use of technology to communicate and deliver services.



Alethea Balbuena
Director of Operations and Deputy CEO

Our reflections

Speaking about pilot schemes, our Director of Operations, Alethea Balbuena said:

“Pilot initiatives provide us with an opportunity to test and develop new ways of working – to increase people’s awareness and to reach those who would not normally access our services. Pilot programmes help us to reinvent ourselves and to stay relevant to changing needs across the community.

“Over the past five years we have piloted a variety of initiatives that have become continued services – children’s and adult’s autism support, keyworker service, young black men’s project and Guardian Ballers. Varying the services we offer is more important than ever to reach people, particularly under-served communities”.

When asked about supporting more people, Senior Operations Manager for our children and young people’s service, Zoe Hutchinson, said:

“The support from Coventry and Warwickshire Mind bridges the gaps and has flexibility to address needs in a timely manner.

“Through the pandemic we had to adapt to ensure continued support – face-to-face may have stopped but this was replaced by digital groups, telephone one-to-ones, online workshops and training sessions, activity packs dropped to people’s front doors”.

Over the past five years, we have seen more partnerships come to the fore in delivering our services. Alethea explains:

“Partnership working provides a better experience for the people who need to use services – providing one front door. We can reach more people, increase awareness amongst other professionals and the public, and it really can support the normalisation of mental health support”.

Reflecting on partnerships, Carol Benson said:

“We have a good reputation locally for forging positive working relationships and following through on delivering, and reporting on, services.

“Working alongside one another strengthens the mental health offer. Our partners Tamarind and Sahil, for example, reach the communities and people that we cannot. Understanding the nuances of cultural difference can sometimes remove the barrier to people talking about their mental health”.

Trustees annual report: 2020–2021

Governance and management

The Board of Trustees met virtually four times in the year however, due to restriction, they did not hold their annual away day/planning meeting and intend to do this in July 2021. With the introduction of terms of office two trustees stepped down in January 2021 at the AGM and a further three new trustees were appointed and elected at this meeting, bringing the total to 11 trustees (maximum number is 12).

Objectives and activities

The principal objectives of the organisation are to promote the preservation and safeguarding of mental health, to support people with mental health problems and to provide interventions which help maintain good mental health.

These objectives are achieved by various projects/services including: Community Wellbeing Services (Coventry and Warwickshire), Recovery and Wellbeing Academy (Coventry and Warwickshire), Improving Access to Psychological Therapies (IAPT) (Coventry and Warwickshire), Looked After Children's Service (Coventry and Warwickshire), Children & Young People's Services (Coventry and Warwickshire), Supported Accommodation (Coventry), Safe Haven (Warwickshire), Intensive Recovery Support Service (Coventry), Environmental Project (Coventry and Warwickshire), Mental Health Recovery Centre, Specialist Autism Services for both Children and Adults, plus many others.

Achievements and performance review of the charity

Trustees have acted in accordance with the Charity Commission's guidance on public benefit and all activities are undertaken to further the charity's purpose for the public benefit.

In the year Coventry and Warwickshire Mind worked in formal partnership arrangements with Coventry and Warwickshire Partnership NHS trust, Sahil Project, Tamarind Centre, Relate Coventry & Warwickshire and Springfield Mind (based in Stratford upon Avon). In addition, through the Recovery Academy service, Coventry and Warwickshire Mind continues to work with 27 local organisation through informal partnership arrangements.

Six new projects started in the year: three contracts with Primary Care Networks for Mental Health Navigation, Buddy & Ballers (Guardian Ballers), Keyworker Pilot and Peer workers in Crisis Services.

Although this has been a difficult year in terms of the pandemic and restrictions being in place, we have continued to deliver all services across the city and county directly supporting a total of 37,913 people in the year: 21,512 adults and 16,401 children and young people. We work with around 21 separate funding streams. With an estimated total population for Coventry and Warwickshire of 924,718 this means Coventry and Warwickshire Mind worked with approximately 4% of the population.

Fundraising has been challenging with lockdown, however we have raised just over £98K in the year.

Income from delivering training has also increased significantly in the last year with a range of CPD accredited courses being delivered online.

Due to not being able to secure continuation funding the Mums in Mind service has ended, however individuals supported by this service are being transitioned into other services within Coventry and Warwickshire Mind.

St Clair Gardens has had a very successful year and a planning application has been made to extend the building with an additional 14 bedrooms, which will double the number of beds available.

We have worked closely with a number of Primary Care Networks to develop a role for mental health practitioners, employed by Coventry and Warwickshire Mind, who are then based within GP practices to provide first line support and signposting to patients.

Coventry and Warwickshire Mind have full time Mental Health Peer Support Workers working alongside Clinical teams based in CWPT Mental Health Home Treatment Teams in Coventry, Nuneaton and Warwick. The aim of the service is to help patients better understand the experiences they are going through, and to help them reconnect with a wider community of support.

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Guardian Ballers is a mental health and emotional wellbeing programme aimed at young people aged 11-18 who are socially isolated due to difficulties relating to their self-esteem and/or anxiety. Through the skills of a trained physical educator, the programme provides psycho-social alternatives, using sport and physical activity as the vehicle for change. Discussions linked to personal development alongside high-quality coaching indirectly addresses the mental health needs of young people accessing the project.

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We are fortunate to have around 200 volunteers, however for many it has not been possible for them to spend time volunteering during the pandemic, but many have indicated that they still wish to continue as volunteers and we hope to see them back with us very soon. Volunteers bring a range of skills, plus diversity to an organisation, and their value is incalculable. We are indebted to the individuals who give their time and extend our sincere thanks for all their work and commitment.

Principal risks and uncertainties facing the charity

The Board of Trustees carried out the annual review to assess the impact any identified risk may have upon the business and operation of the charity. The assessment includes how best to manage and mitigate potential risks plus the likelihood of each risk happening. The main risk over the last 12 months has been that of the pandemic and the need to deliver support by virtual means, however, the team at Coventry and Warwickshire Mind were able to adapt very quickly and thanks must be expressed for the innovative ways that support has continued to be delivered.

Trustees annual report: 2020–2021

Trustee induction and training

A prospective trustee is invited to observe one or two meetings of the Board of Trustees in order to make an informed decision re. joining the board. Once elected to the board the new trustee is allocated a mentor to support them through their induction and their first year. Training for the new trustee is arranged e.g. briefing sessions with the CEO and/or their mentor, visits to projects/services to familiarise themselves with the organisation and its services plus briefing sessions with their mentor before and after each board meeting.

New trustees are provided with a Trustee Handbook containing a copy of the Articles and Memorandum, the Strategic Business Plan, organisational chart and other relevant information.

Future plan

Each individual trustee on the board is currently undertaking a self-assessment both in terms of their skills and future direction of governance within Coventry and Warwickshire Mind. This will be collated, to enable the full board to analyse the results. The annual away day/planning to be held in July 2021 will then consist of facilitated workshops to enable the board to determine the structure of future meetings and potential introduction of sub committees to manage specific areas of responsibility/risks within Coventry and Warwickshire Mind.

- To extend the provision at St Clair Gardens due to increased demand.
- To replace the resource bus with a more environmentally friendly vehicle and something that is not so large and restrictive in relation to locations.
- To adopt a new strategic business plan for 2022/27 with specific emphasis on developing services and support to under-represented groups and communities.
- To continue to expand the work of Coventry and Warwickshire Mind, according to need.
- To proactively support the potential development of Mind services in Leicester, Leicestershire and Rutland.

Fundraising, support and news from 2020–2021

With lockdown measures coming into force on 26th March 2020, our entire year was subject to extraordinary restrictions – to stay at home, travel restrictions except for essentials, and on any gathering beyond the immediate household.

Our services continued on a 'bubble-basis', adhering to strict social-distancing rules, and many of our wider services moved on-line. Our usual programme of fundraising activities were put on hold.

The following pages give a flavour of what else happened during our unprecedented year.





May 2020

During Mental Health Awareness Week we asked people to share photos and examples of what kindness meant to them and we challenged people to 'Do one thing' in looking after their own mental health.



We were incredibly grateful to King Henry VIII School, Coventry for the incredible additional donation of face shields – that they had produced – for our community support teams.

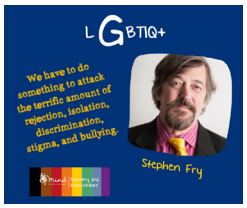
In the early stages of the pandemic, these teams were crucial in making sure that those experiencing a mental health problem knew that they were not alone.

June 2020

We joined the online LGBTQ online discussion for Pride Month in June.

Being harassed in day-to-day life and rejection from family are just some of the challenges those of us who are LGBTIQ+ face and they can have a massive impact on our mental health. Talking about these issues and making services more inclusive are important ways to tackle this.

During Pride month we looked at the people behind the letters – including Mind President, Stephen Fry





August 2020

After a period of lockdown, our wellbeing bus went back on the road – a regular visitor to Nuneaton and Bedworth.





September 2020

After 31 years, we bade a fond farewell to retiring CEO, Kay St Clair.

Kay played a significant role in steering Coventry and Warwickshire Mind to become the successful and influential organisation it is today.

In the run-up to World Suicide Prevention Day, our social media talked about our Safe Haven service and raising awareness of the need to talk about feelings and emotions.

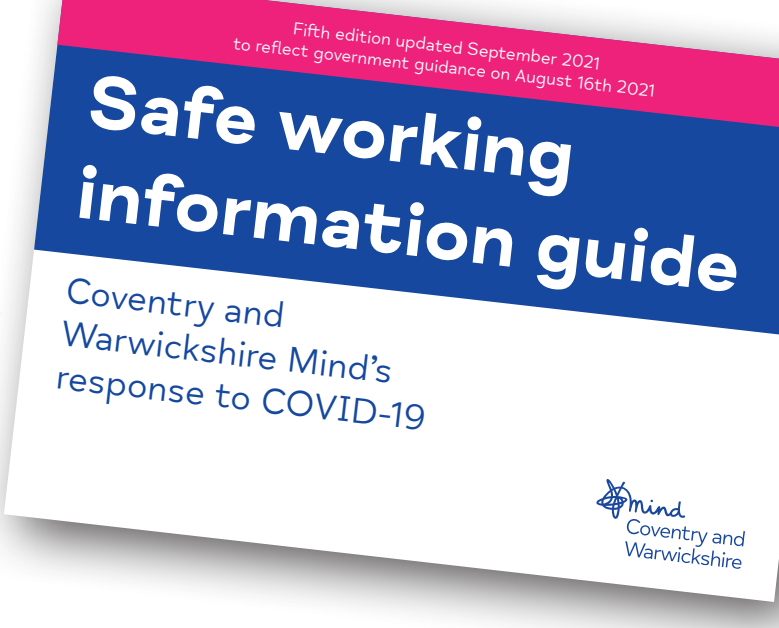




September 2020

Following the relaxing of restrictions in August, and as staff started to return to offices and buildings across the city, the Safe Working Guide, with instructional videos, provided an easy-to-use reference guide on Covid-19 guidelines, precautions and signposting information.

The guide received various iterations as we went back into lockdown around Christmas and faced continued restrictions into the new year.



Accredited cpd Course
THE CPD STANDARDS OFFICE
CPD PROVIDER: 22181
2020-2022
www.cpdstandards.com

January 2021

We received confirmation that a number of Coventry and Warwickshire Mind's training courses (being delivered online, at the time) had successfully passed the CPD assessment process resulting in formal Registered Provider Status.

February 2021

Coventry and Warwickshire Mind's head office staff moved from Wellington Gardens to Allesley Park Neighbourhood Centre.

Following which, various service teams moved location around the city to improve service delivery and increase support for our clients.



March 2021

On International Women's Day, we encouraged people to access crucial services.

The stark reality is that domestic abuse worsened during the pandemic and we used the day to talk about the impact that the pandemic has had on women whether as a result of domestic abuse or specific mental health problems – trauma and related anxieties can have a huge impact on mental health.



The Recovery & Wellbeing Academy took their courses online early-on during the pandemic. They were able to offer really practical support, such as this response to anxiety due to the Covid-19 pandemic.



March 2021

We were delighted to receive the High Sheriff of Warwickshire's Award for impact in the community – awarded in recognition of the outstanding work of our staff team throughout the pandemic.



Fundraising efforts throughout the year

Although many individual fundraising activities had to be cancelled or postponed, we were grateful for the fundraising efforts of organisations, including support from Severn Trent, FedEx, Serco Foundation, OCR and others.

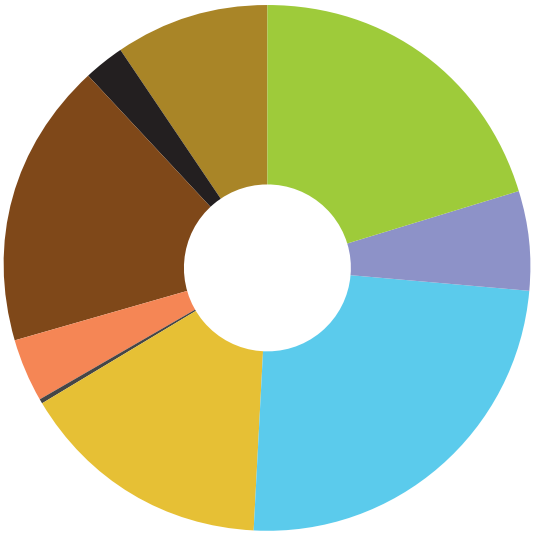
We were extremely grateful to Severn Trent for their generous donation of £12,000 towards the funding of our Buddy service which is a mental health and emotional wellbeing programme aimed at young people aged 13-19. These young people are socially isolated due to difficulties relating to their self-esteem and/or anxiety.





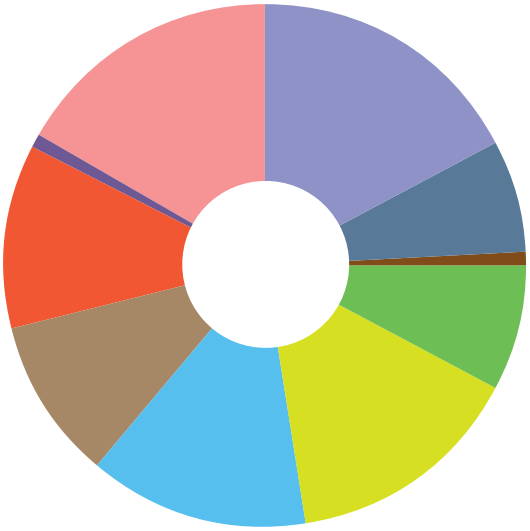
Financial information 2020–2021

Income £7,434,857



- Coventry City Council **24.44%**
- Coventry and Warwickshire Partnership Trust **20.49%**
- Warwickshire County Council **17.72%**
- Housing Benefit **15.43%**
- Income generated, fundraising and other income **9.33%**
- Coventry & Rugby CCG **6.14%**
- South Warwickshire CCG **3.67%**
- Warwickshire North CCG **2.35%**
- Islington Council **0.43%**

Expenditure £6,701,363



- Recovery Academy **0.67%**
- Support and small project costs **0.92%**
- Intensive Recovery Support Services **7.05%**
- Wellbeing for Warwickshire **7.79%**
- Improving Access to Psychological Therapies **10.00%**
- St Clair Gardens **11.45%**
- Housing services **13.61%**
- Children and young people **14.77%**
- Wellbeing for Coventry **16.46%**
- Association and income generation **17.28%**

For comparison

2019–2020	Income £6,608,282	Expenditure £6,635,150
2018–2019	Income £5,422,410	Expenditure £5,798,375
2017–2018	Income £5,056,644	Expenditure £4,712,131
2016–2017	Income £4,748,390	Expenditure £4,503,566

Our impact is increasing

We have seen a steady increase in the numbers of people asking for our support over the past five years. An increasing number of these are children and young people.

All people



22,977 2016/17

25,805 2017/18

27,390 2018/19

37,933 2019/20

37,913 2020/21

Children and Young People



6,630 2016/17

8,116 2017/18

5,512 2018/19

11,074 2019/20

16,401 2020/21



Looking ahead: Introducing our new strategic business plan 2022–2027

We fast approach the start of our new strategic business plan, which will run from April 2022 to March 2027.

Our preparation started back in December 2019, when group leads and managers across the organisation met to talk through future strategic priorities. Subsequent board discussion in January 2020 was then followed by far-reaching and extensive discussion through staff workshops, meetings with volunteers and with representatives of our experts by experience group.

A lot of challenges and potential ideas were identified, touching on numerous topics including the increase in demand for mental health support, the complexity and wider impact of mental health, income generation, infrastructure, identifying gaps in the care market, the use of digital tools, our reputation, developing staff and volunteer teams and more.

The final strategic plan returned to the board of trustees for approval in July 2021.

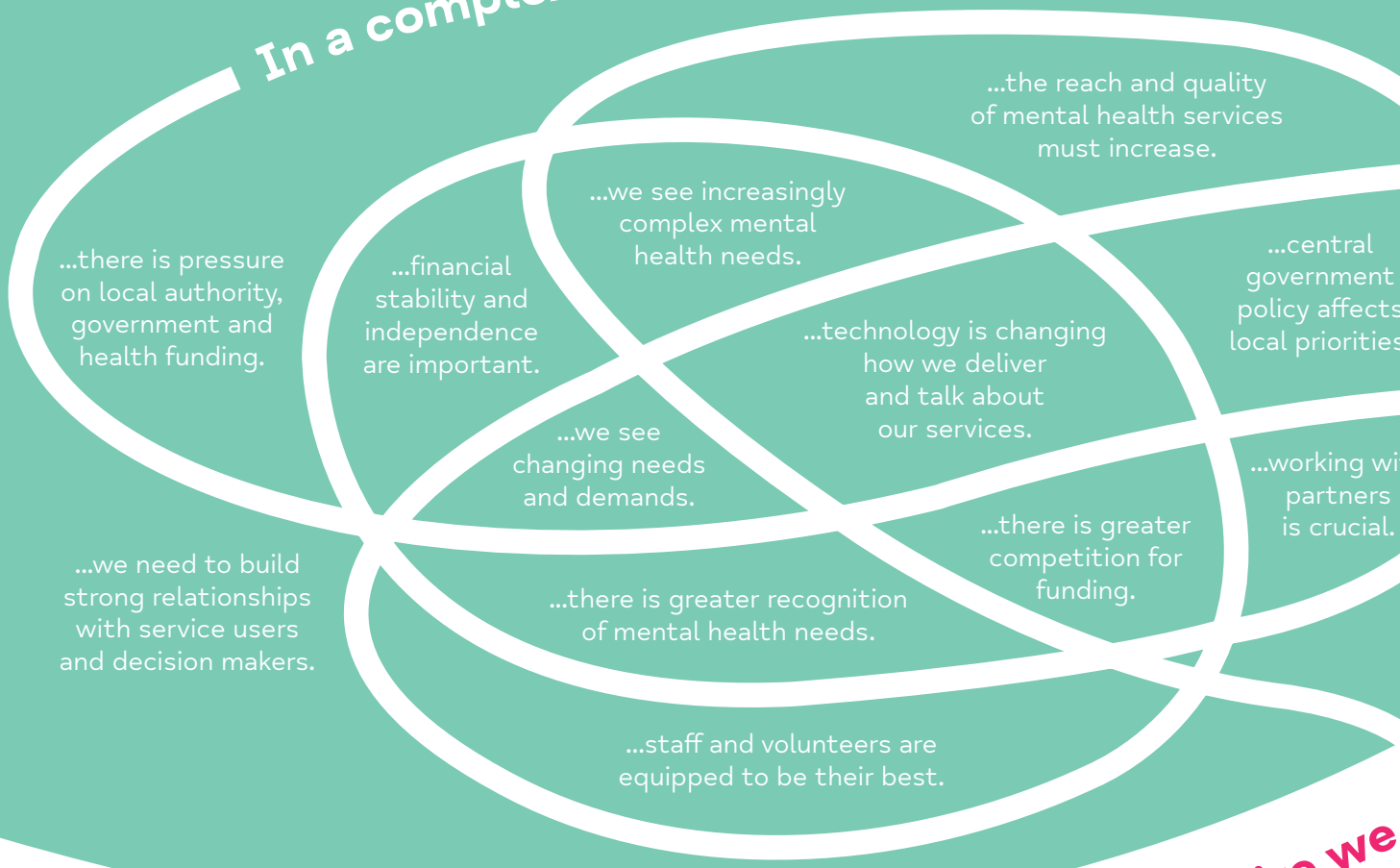
Comprised of three parts, our strategic plan:

Acknowledges the challenging world in which we live.

Is outward looking, towards the people we serve.

Explains what we will do and how we will do it.

In a complex and challenging world, where...



To support the people of Coventry and Warwickshire we

have **impact**

This means...

Improving the quality, reach and level of engagement with our managed services – reflecting diverse local mental health needs.

More people accessing our services near to where they live.

How will we do this?

Increase availability and visibility – in urban and rural communities; across all spaces – school, workplace, community, home.

be **inclusive**

This means...

Increasing partnership working, including with grass root and community organisations.

Increasing co-production throughout all aspects of the organisation.

How will we do this?

Invest in external relationships.

Invest in internal relationships.

be **divers**

This means...

Developing integr
improved service-

Making greater us
services, incorpora

Identifying and un
and pilot projects
ways of working to
environments and
which they belong

How will we do

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be **innovative**

This means...

Delivering measurable improvement in the standard of mental health support to individuals in Coventry and Warwickshire.

Ensure people with serious mental illness and mental health needs recover in the ways that matter most to them.

Improving internal governance systems within Coventry and Warwickshire Mind.

How will we do this?

Results–based service programming.

Review and monitoring feeds into continuous improvement.

be **courageous**

This means...

Having a higher profile and a louder voice in local discussion around mental health.

Increasing earned-income to 5% of turnover by 2023 and 7.5% by 2025.

Achieving double-digit growth in our annual turnover in each year of plan.

Achieving a double-digit increase in the number of individuals supported year-on-year.

How will we do this?

Expand areas of revenue opportunity.

Identify current services for possible expansion.

Expand funded managed services.

Increase visibility and profile of organisation.

mind
Coventry and
Warwickshire

Coventry and Warwickshire Mind Strategic business plan 2022–2027



Registered office: Wellington Gardens, Windsor Street, Coventry CV1 3BT
Telephone: (024) 7655 2847

www.cwmind.org.uk

Coventry and Warwickshire Mind

Company Limited by Guarantee

Financial Statements

31 March 2021

COMPANY REGISTRATION NUMBER: 02631898

CHARITY REGISTRATION NUMBER: 1003688

Coventry and Warwickshire Mind

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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Statement of financial position	12
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Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Coventry and Warwickshire Mind
Charity registration number	1003688
Company registration number	02631898
Principal office and registered office	Wellington Gardens Windsor Street Spon End Coventry CV1 3BT

The trustees

P. Allen	
G. Bausor	(Resigned 20 January 2021)
D. Dhilhon	(Resigned 20 January 2021)
G. Jones	
C. Testot	
G. Montgomery	
D. Ruff	
T. Plant	
D. Mccreath	
J. Collins	
J. Hanlon	(Appointed 20 January 2021)
A. Dix	(Appointed 20 January 2021)
R. Moran	(Appointed 20 January 2021)

Company secretary	G. Jones
Auditor	Edwards Pearson & White (Audit) Limited Chartered Certified Accountants & statutory auditor 8 Jury Street Warwick CV34 4EW
Bankers	Lloyds Bank Plc 32 Oxford Street London W1R 2BS Royal Bank of Scotland 15 Little Park Street Coventry England CV1 2RN

Solicitors	Penmans 17a Queens Road Coventry United Kingdom CV1 3DH

Structure, governance and management

The Board of Trustees met virtually 4 times in the year however, due to restriction they did not hold their annual away day/planning meeting and intend to do this in July 2021. With the introduction of terms of office two trustees stepped down in January 2021 at the AGM and a further three new trustees were appointed and elected at this meeting, bringing the total to 11 trustees (maximum number is 12). The chief executive during the year was Steven Hill to whom the trustees have delegated the day to day running of the charity. The director of operations/deputy CEO is Alethea Balbuena. The chair of the trustees was Pat Allen until January 2021 and from January 2021 is Gail Jones. The charity is a company limited by guarantee which was incorporated in England and Wales and is governed by its articles of association and charity commission guidelines.

Objectives and activities

TRUSTEE INDEMNITY INSURANCE

During the year Coventry and Warwickshire Mind paid £800 for Trustee Indemnity Insurance.

OBJECTIVES AND ACTIVITIES

The principal objectives of the organisation are to promote the preservation and safeguarding of mental health, to support people with mental health problems and to provide interventions which help maintain good mental health. These objectives are achieved by various projects/services including Community Wellbeing Services (Coventry & Warwickshire), Recovery and Wellbeing Academy (Coventry & Warwickshire), Improving Access to Psychological Therapies (IAPT) (Coventry & Warwickshire), Looked After Children's Service (Coventry & Warwickshire), Children & Young People's Services (Coventry & Warwickshire), Supported Accommodation (Coventry), Safe Haven (Warwickshire), Intensive Recovery Support Service (Coventry), Environmental Project (Coventry & Warwickshire), Mental Health Recovery Centre, Specialist Autism Services for both Children & Adults, plus many others.

Strategic report

The following sections for achievements and performance, financial review, plans for future periods and principal risks and uncertainties form the strategic report of the charity.

Achievements and performance

Trustess have acted in accordance with the Charity Commission's guidance on public benefit and all activities are undertaken to further the charity's purpose for the public benefit.

In the year CW Mind worked in formal partnership arrangements with Coventry & Warwickshire Partnership Trust, Sahil Project, Tamarind Centre, Relate Coventry & Warwickshire, Springfield Mind (based in Stratford upon Avon) in addition through the Recovery Academy service CW Mind continues to work with 27 local organisations through informal partnership arrangements.

Six new projects started in the year - 3 x contracts with Primary Care Networks for Mental Health Navigation, Buddy & Ballers (Guardian Ballers), Keyworker Pilot, Peer workers in Crisis Services, more details about each one of these new projects further in this report.

Although this has been a difficult year in terms of the pandemic and restrictions being in place, we have continued to deliver all services across the city and county directly supporting a total of 37,913 people in the year - 21,512 adults and 16,401 children and young people. We work with around 21 separate funding streams. With an estimated total population for Coventry and Warwickshire of 924,718 this means CW Mind worked with approximately 4% of the population.

Fundraising has been challenging with lockdown, however we have raised just over £98k in the year.

Income from delivering training has also increased significantly in the last year with a range of CPD accredited courses being delivered online.

Due to not being able to secure continuation funding the Mums in Mind service has ended, however individuals supported by this service are being transitioned into other services within CW Mind.

St Clair Gardens has had a very successful year and a planning application has been made to extend the building with an additional 14 bedrooms, which will double the number of beds available.

We have worked closely with a number of Primary Care Networks to develop a role for mental health practitioners, employed by CW Mind, who are then based within GP practices to provide first line support and signposting to patients.

Coventry and Warwickshire Mind have full time Mental Health Peers Support Workers working alongside Clinical teams based in CWPT Mental Health Home Treatment Teams in Coventry, Nuneaton and Warwick. The aim of the service is to help patients better understand the experiences they are going through and to help them reconnect with a wider community of support.

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Guardian Ballers is a mental health and emotional wellbeing programme aimed at young people aged 11 - 18 who are socially isolated due to difficulties relating to their self-esteem and/or anxiety. Through the skills of a trained physical educator, the programme provides psycho-social alternatives, using sport and physical activity as the vehicle for change. Discussions linked to personal development alongside high-quality coaching indirectly addresses the mental health needs of young people accessing the project.

As the organisation has grown over the years the pressure on the office space has increased. Early in 2020 we had the opportunity to purchase premises which were ideally situated in Coventry and gave us the scope to bring central management functions together. During lockdown the work was tendered to a local builder and the fit out was completed in January 2021. All staff have now been able to relocate into this building, freeing up space in other CW Mind buildings to accommodate existing and new services.

We are fortunate to have around 200 volunteers, however for many it has not been possible for them to spend time volunteering during the pandemic, but many have indicated that they still wish to continue as volunteers and we hope to see them back with us very soon. Volunteers bring a range of skills, plus diversity to an

organisation and their value is incalculable. We are indebted to the individuals who give their time and extend our sincere thanks for all their work and commitment.

Financial review

The financial position of the Charity remains very strong. The principal sources of funding are from Local Authorities and Clinical Commissioning Groups.

Reserves

1. Introduction

In accordance with the Charity Commissioners' guidance trustees are required to hold a reserves policy based on a realistic estimation of reserve requirements.Reserves represent those resources which can be made available to spend once all other commitments and planned expenditure have been met.Reserves are spent at the discretion of the trustees and in the furtherance of the charity's aims and objectives.This policy includes the following:

- The level of reserves which the trustees believe is required.
- How the trustees intend to maintain reserves at the agreed level.
- The arrangements required by trustees to ensure the policy is regularly reviewed and monitored.

2. The level of reserves decided by Coventry and Warwickshire Mind Trustees is as follows:

In support of existing projects and structures and extension to St Clair Gardens.

Designated funds: £1,435,000.00

3. Maintenance of the agreed level of reserves:

The trustees have agreed to aim at having free reserves of three months running costs. The current level of free reserves is approximately 75% of this.

4.Reviewing the reserves policy:

The policy will be reviewed by the trustees of Coventry and Warwickshire Mind at the annual audit meeting.

TRUSTEE RECRUITMENT INDUCTION AND TRAINING

There are a number of ways through which the organisation will seek to recruit individuals to join the Board of Trustees, with the choice of methods used reflecting the gaps on the board. The options include:

· Circulating vacancies to current volunteers and supporters of CW Mind. · Circulating vacancies to individuals who use CW Mind's services.
· Circulating vacancies to other statutory or voluntary organisations. · Recommendation by other trustees.
· By invitation.
· Open advertisement in the local press and voluntary sector magazines. · Through social media.
· Head-hunting though existing trustees, professional advisor, Chamber of Commerce, Rotary Clubs etc. The aim being to create a strong, balanced and effective Board, reflecting the diversity of the local community.

A prospective trustee is invited to observe 1 or 2 meetings of the Board of Trustees in order to make an informed decision re. joining the Board. Once elected to the Board the new trustee is allocated a mentor to support them through their induction and their first year. Training for the new trustee is arranged e.g. briefing sessions with the CEO and/or their mentor, visits to projects/services to familiarise themselves with the organisation and its services plus briefing sessions with their mentor before and after each Board meeting.

New trustees are provided with a Trustee Handbook containing a copy of the Articles and Memorandum, the Strategic Business Plan, organisational chart and other relevant information.

Plans for future periods

Each individual trustee on the board is currently undertaking self-assessment both in terms of their skills and future direction of governance within CW Mind. This will be collated, to enable the full board to analyse the results. The annual away day/planning to be held in July 2021 will then consist of facilitated workshops to enable the board to determine the structure of future meetings and potential introduction of sub committees to manage specific areas of responsibility/risks within CW Mind.

To extend the provision at St Clairs Gardens due to increased demand.

To replace the resource bus with a more environmentally friendly vehicle and something that is not so large and restrictive in relation to locations.

To adopt a new strategic business plan for 2021/2026 with specific emphasis on developing services and support to underrepresented groups and communities.

To continue to expand the work of Coventry and Warwickshire Mind, according to need.

To proactively support the potential development of Mind services in Leicester, Leicestershire and Rutland.

Principal Risks and Uncertainties Facing the Charity

The Board of Trustees carried out the annual review to assess the impact any identified risk may have upon the business and operation of the charity. The assessment includes how best to manage and mitigate potential risks plus the likelihood of each risk happening. The main risk over the last 12 months has been that of the pandemic and the need to deliver support by virtual means, however, the team at CW Mind were able to adapt very quickly and thanks must be expressed for the innovative ways that support has continued to be delivered.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report (incorporating the directors' report) and the strategic report were approved on 15 June 2021 and signed on behalf of the board of trustees by:

G. Jones
Trustee

Coventry and Warwickshire Mind

Company Limited by Guarantee

Independent Auditor's Report to the Members of Coventry and Warwickshire Mind

Year ended 31 March 2021

Opinion

We have audited the financial statements of Coventry and Warwickshire Mind (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focused on key laws and regulations the charity has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice, Charities SORP and relevant tax legislation.

We are not responsible for preventing irregularities. Our approach to detect irregularity included, but was not limited to, the following:

1. An understanding of the legal and regulatory framework applicable to the charity and how the charity is complying with that framework, including a review of legal and professional nominal codes and minutes of meetings. 2. Obtaining an understanding of the charity's policies and procedures and how the charity has complied with these, through discussions and sample testing. 3. An understanding of the charity's risk assessment process, including the risk of fraud. 4. Performing audit work over the risk of management override of controls, including testing of journal entries for appropriateness.

Whilst considering how our audit work addressed the detection of irregularities, we also consider the likelihood of detection based on our approach. Irregularities from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Also the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Cousins (Senior Statutory Auditor)

For and on behalf of
Edwards Pearson & White (Audit) Limited
Chartered Certified Accountants & statutory auditor
8 Jury Street
Warwick
CV34 4EW

16 June 2021

Coventry and Warwickshire Mind

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Capital reserve £	2021 **Total funds** £	2020 Total funds £
Income and endowments						
Donations and legacies	**5**	33,655	63,308	–	**96,962**	22,587
Charitable activities	**6**	–	2,907,415	–	**2,907,415**	2,949,449
Charitable activities	**7**	78,148	4,249,389	–	**4,327,537**	3,557,051
Investment income	**8**	368	–	–	**368**	3,691
Other income	**9**	101,989	586	–	**102,575**	75,504
Total income		214,160	7,220,698	–	**7,434,857**	6,608,282
Expenditure						
Expenditure on charitable activities	**10,11**	1,157,531	5,500,324	–	**6,657,854**	6,577,471
Other expenditure	**13**	–	43,509	–	**43,509**	57,679
Total expenditure		1,157,531	5,543,833	–	**6,701,363**	6,635,150
Net income/(expenditure)		(943,371)	1,676,865	–	**733,494**	(26,868)
Transfers between funds		1,070,867	(1,070,009)	(858)	–	–
Net movement in funds		127,496	606,856	(858)	**733,494**	(26,868)
Reconciliation of funds						
Total funds brought forward		2,799,188	2,511,276	59,184	**5,369,648**	5,396,515
Total funds carried forward		2,926,684	3,118,132	58,326	**6,103,142**	5,369,647

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 25 form part of these financial statements.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	18		5,117,007	4,856,825
Current assets				
Debtors	19	326,549		549,316
Cash at bank and in hand		2,556,443		2,237,016
		2,882,992		2,786,332
Prepayments and accrued income		38,146		7,167
Creditors: amounts falling due within one year	20	306,167		199,154
Net current assets			2,614,971	2,594,345
Total assets less current liabilities			7,731,978	7,451,170
Creditors: amounts falling due after more than one year	21		1,466,286	1,648,662
Accruals and deferred income			162,551	432,861
Net assets			6,103,141	5,369,647
Funds of the charity				
Capital reserves			58,326	59,184
Restricted funds			3,118,132	2,511,276
Unrestricted funds			2,926,683	2,799,188
Total charity funds	23		6,103,141	5,369,648

These financial statements were approved by the board of trustees and authorised for issue on 15 June 2021, and are signed on behalf of the board by:

J. Collins
Trustee

The notes on pages 14 to 25 form part of these financial statements.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income/(expenditure)	**733,494**	(26,868)
Adjustments for:		
Depreciation of tangible fixed assets	**91,526**	85,432
Government grant income	**(66,801)**	–
Other interest receivable and similar income	**(368)**	(3,691)
Accrued (income)/expenses	**(270,310)**	304,096
Changes in:		
Trade and other debtors	**191,788**	(223,143)
Trade and other creditors	**50,564**	(28,449)
Cash generated from operations	**729,893**	107,377
Interest received	**368**	3,691
Net cash from operating activities	**730,261**	111,068
Cash flows from investing activities		
Purchase of tangible assets	**(351,708)**	(386,451)
Proceeds from sale of tangible assets	**–**	192,384
Net cash used in investing activities	**(351,708)**	(194,067)
Cash flows from financing activities		
Proceeds from borrowings	**(125,927)**	(38,443)
Government grant income	**66,801**	–
Net cash used in financing activities	**(59,126)**	(38,443)
Net increase/(decrease) in cash and cash equivalents	**319,427**	(121,442)
Cash and cash equivalents at beginning of year	**2,237,016**	2,358,458
Cash and cash equivalents at end of year	**2,556,443**	2,237,016

The notes on pages 14 to 25 form part of these financial statements.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a private charitable company limited by guarantee, company number 02631898, incorporated and registered in England and Wales and a registered charity, charity number 1003688, in England and Wales. The address of the registered office and principal place of business is Wellington Gardens, Windsor Street Spon End, Coventry, CV1 3BT. The financial statements are for an individual company limited by guarantee which is a public benefit entity.

2. Statement of compliance

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102') and Companies Act 2006 and the Charities SORP (FRS 102).

3. Accounting policies

Restricted funds

There are other funds for which the donor has specifically restricted the purpose for which they can be used. The amounts in the funds represent the monies still remaining for future expenditure.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the company and rounded to the nearest £.

Allocation of income to funds

All income is allocated to the general fund unless otherwise restricted by the donor or is specifically designated by the board.

Going concern

There are no material uncertainties about the charity's ability to continue.

Capital grants

The grant received to finance the purchase of Wellington Gardens has been credited to a capital reserve. The reserve is being credited to the General Income and Expenditure Account over the remaining period of the lease.

Government grants and lottery awards

Grants of a revenue nature are credited to income in the period in which the charity is entitled to receipt. Income is only deferred when the charity has to fulfill conditions before becoming entitled to it or where the donor has specified the income is to be expended in a future period.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made by the directors in preparing these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

Income
All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

- Investment income is included when receivable.

- Income from charitable trading activity is accounted for when earned.

- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

3. **Accounting policies** *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Tangible assets

All fixed assets are initially recorded at cost. Any assets below £5,000 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Leasehold property	-	Over the period of the lease
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

The company only has basic financial instruments:

Financial Assets

Financial assets comprise items such as cash at bank and in hand and trade and other debtors. These are initially recorded at cost on the date they originate, the company considers evidence of impairment for all individual elements comprising financial assets and any subsequent impairment is recognised in profit and loss.

Financial Liabilities

Financial liabilities comprise items such as PAYE, bank and other loans, accruals and trade and other creditors. These are initially recorded at cost on the date they originate, net of transaction costs where applicable, the company cosiders evidence of impairment for all individual elements comprising financial liabilities and any subsequent impairment is recognised in profit and loss.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is incorporated under the Companies Act as a company limited by guarantee and not having a share capital. There is a liability of £1 per member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations			
Association donations	12,319	–	**12,319**
Association other income	17,842	–	**17,842**
Share donations and fund raising	–	–	**–**
Wellbeing for Coventry donations	–	–	**–**
Wellbeing for Warwickshire donations	–	–	**–**
Grants			
Government grant income	3,494	63,308	**66,801**
	33,655	63,308	**96,962**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Association donations	12,960	–	12,960
Association other income	5,500	–	5,500
Share donations and fund raising	–	832	832
Wellbeing for Coventry donations	–	700	700
Wellbeing for Warwickshire donations	–	2,595	2,595
Grants			
Government grant income	–	–	–
	18,460	4,127	22,587

6. Charitable activities

	Restricted Funds £	**Total Funds 2021 £**	Restricted Funds £	Total Funds 2020 £
Looked after children	179,911	**179,911**	179,911	179,911
TEaM	22,787	**22,787**	39,610	39,610
Reach	119,359	**119,359**	111,859	111,859
Housing benefit	1,104,212	**1,104,212**	1,161,926	1,161,926
Housing service charges	43,365	**43,365**	50,915	50,915
Housing rents/removal expenses	44,849	**44,849**	11,225	11,225
Improving access to psychological therapies	897,446	**897,446**	973,694	973,694
WCC CAMHS	495,486	**495,486**	420,309	420,309
	2,907,415	**2,907,415**	2,949,449	2,949,449

7. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Recovery academy	–	57,000	**57,000**
Fundraising events	78,148	–	**78,148**
Wellbeing for Warwickshire	–	837,467	**837,467**
Intensive recovery support services	–	440,730	**440,730**
Children's services	–	484,243	**484,243**
St Clair Gardens	–	1,200,371	**1,200,371**
Wellbeing for Coventry	–	1,229,578	**1,229,578**
	78,148	4,249,389	**4,327,537**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Recovery academy	–	59,095	59,095
Fundraising events	20,191	104,646	124,836
Wellbeing for Warwickshire	–	470,600	470,600
Intensive recovery support services	–	477,804	477,804
Children's services	–	380,885	380,885
St Clair Gardens	–	974,676	974,676
Wellbeing for Coventry	–	1,069,155	1,069,155
	20,191	3,536,861	3,557,051

8. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	368	**368**	3,691	3,691

9. Other income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Gift aid	–	–	**–**
Association	32,562	–	**32,562**
Rent/miscellaneous/donations	69,427	–	**69,427**
Smoking reduction practitioner	–	586	**586**
	101,989	586	**102,575**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Gift aid	6,976	–	6,976
Association	24,899	–	24,899
Rent/miscellaneous/donations	40,209	–	40,209
Smoking reduction practitioner	–	3,420	3,420
	72,084	3,420	75,504

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Association	1,157,531	–	**1,157,531**
IRSS	–	472,594	**472,594**
Recovery Academy	–	45,186	**45,186**
Wellbeing for Warwickshire	–	521,982	**521,982**
Looked After Children	–	135,708	**135,708**
Housing	–	912,382	**912,382**
IAPT	–	669,897	**669,897**
St Clair Gardens	–	767,180	**767,180**
TEaM	–	17,956	**17,956**
Reach	–	483,025	**483,025**
Childrens services	–	371,036	**371,036**
WCC CAMHS	–	–	**–**
Wellbeing for Coventry	–	1,103,378	**1,103,377**
Support costs	–	–	**–**
	1,157,531	5,500,324	**6,657,854**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Association	1,041,065	–	1,041,065
IRSS	–	435,547	435,547
Recovery Academy	–	61,063	61,063
Wellbeing for Warwickshire	–	414,673	414,673
Looked After Children	–	111,907	111,907
Housing	–	1,100,640	1,100,640
IAPT	–	710,554	710,554
St Clair Gardens	–	858,142	858,142
TEaM	–	29,770	29,770
Reach	–	123,551	123,551
Childrens services	–	280,536	280,536
WCC CAMHS	–	332,188	332,188
Wellbeing for Coventry	–	1,047,747	1,047,746
Support costs	30,088	–	30,089
	1,071,153	5,506,318	6,577,471

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2021 £**	Total fund 2020 £
Association	1,157,531	**1,157,531**	1,071,154
IRSS	472,594	**472,594**	435,547
Recovery Academy	45,186	**45,186**	61,063
Wellbeing for Warwickshire	521,982	**521,982**	414,673
Looked After Children	135,708	**135,708**	111,907

Housing	912,382	**912,382**	1,100,640
IAPT	669,897	**669,897**	710,554
St Clair Gardens	767,180	**767,180**	858,142
TEaM	17,956	**17,956**	29,770
Reach	483,025	**483,025**	123,551
Childrens services	371,036	**371,036**	280,536
WCC CAMHS	–	**–**	332,188
Wellbeing for Coventry	1,103,377	**1,103,377**	1,047,746
	6,657,854	**6,657,854**	6,577,471

12. Analysis of support costs

	Audit of financial statements	Other non audit services	Tax compliance	**Total 2021**	Total 2020
	£	£	£	**£**	£
Finance costs	4,380	17,616	600	**22,596**	30,090

13. Other expenditure

	Restricted Funds	**Total Funds 2021**	Restricted Funds	Total Funds 2020
	£	**£**	£	£
Loan Interest	43,509	**43,509**	57,679	57,679

14. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	**91,526**	85,432

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	**4,697,652**	4,300,740
Employer contributions to pension plans	**121,125**	113,877
	4,818,777	4,414,617

Included within wages and salaries cost is Social security costs of £351,148 (2020: £318,662).

Pay is set for key management personnel by a cost of living increase each year and on a change of role a pay committee is set up to set the new pay.

The average head count of employees during the year was 222 (2020: 215). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	**181**	173

15. Staff costs *(continued)*

The number of employees whose remuneration for the year fell within the following bands, were:

	2021 No.	2020 No.
£60,000 to £69,999	**1**	–
£70,000 to £79,999	**–**	2
£80,000 to £89,999	**1**	–
	2	2

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year a total of £49 (2020: £334) expenses for travelling to trustee meetings was paid to 1 trustee (2020: 6 trustees)

17. Transfers between funds

The transfers between funds are for the use of buildings and for management and admin.

18. Tangible fixed assets

	Freehold property £	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	**Total £**
Cost					
At 1 April 2020	4,882,034	453,109	21,775	84,248	**5,441,166**
Additions	–	351,708	–	–	**351,708**
Disposals	–	–	–	(9,624)	**(9,624)**
At 31 March 2021	4,882,034	804,817	21,775	74,624	**5,783,250**
Depreciation					
At 1 April 2020	448,171	30,147	21,775	84,248	**584,341**
Charge for the year	84,574	6,952	–	–	**91,526**
Disposals	–	–	–	(9,624)	**(9,624)**
At 31 March 2021	532,745	37,099	21,775	74,624	**666,243**
Carrying amount					
At 31 March 2021	4,349,289	767,718	–	–	**5,117,007**
At 31 March 2020	4,433,863	422,962	–	–	4,856,825

Within Freehold Property, a property with net book value of £3,245,231 has been given in security of the bank loan of £1,635,630.

19. Debtors

	2021 £	2020 £
Prepayments and accrued income	**38,146**	7,167
Other debtors	**326,549**	549,316
	364,695	556,483

20. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	**169,344**	112,895
Social security and other taxes	**91,894**	79,199
Other creditors	**44,929**	7,060
	306,167	199,154

21. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	**1,466,286**	1,648,662

The bank loan balance of £1,635,630 is due to mature on 21/11/2024. The loan is repayable in monthly instalments with £788,912 due in more than 5 years. Loan interest is payable at 2.45% above the Bank's base rate. Assets held as security are as follows: Former Swimming Pool and small parcel of land at Livingstone Road, Coventry, West Midlands CV6 5AR.

22. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	**66,801**	–

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At **31 March 2021**
	£	£	£	£	£
General Funds	797,988	214,160	(1,157,531)	1,637,066	**1,491,683**
Designated Fund	2,001,200	–	–	(566,200)	**1,435,000**
	2,799,188	214,160	(1,157,531)	1,070,866	**2,926,683**

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
General Funds	809,419	114,426	(1,071,153)	945,296	797,988
Designated Fund	2,011,545	–	–	(10,345)	2,001,200
	2,820,964	114,426	(1,071,153)	934,951	2,799,188

23. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Restricted Funds	2,511,276	7,220,698	(5,543,833)	(1,070,009)	**3,118,132**

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
Restricted Funds	2,515,510	6,493,857	(5,563,997)	(934,094)	2,511,276

Capital reserve

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Capital Reserve	59,184	–	–	(858)	**58,326**

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
Capital Reserve	60,041	–	–	(857)	59,184

24. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2021**
	£	£	£
Tangible fixed assets	1,371,827	3,745,180	**5,117,007**
Current assets	1,554,856	897,564	**2,452,420**
Creditors greater than 1 year	–	(1,466,286)	**(1,466,286)**
Net assets	2,926,683	3,176,458	**6,103,141**

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	1,038,814	3,818,011	4,856,825
Current assets	1,760,374	401,110	2,161,484
Creditors greater than 1 year	–	(1,648,662)	(1,648,662)
Net assets	2,799,188	2,570,459	5,369,647

25. Analysis of changes in net debt

	At 1 Apr 2020	Cash flows	**At 31 Mar 2021**
	£	£	**£**
Cash at bank and in hand	2,237,016	319,427	**2,556,443**
Debt due within one year	(112,895)	(56,449)	**(169,344)**
Debt due after one year	(1,648,662)	182,376	**(1,466,286)**
	475,459	445,354	**920,813**

26. Capital commitments

Capital expenditure contracted for but not provided for in the financial statements is as follows:

	2021	2020
	£	£
Tangible fixed assets	**-**	450,000

27. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Not later than 1 year	**23,208**	23,830
Later than 1 year and not later than 5 years	**92,000**	92,208
Later than 5 years	**23,000**	46,000
	138,208	162,038

28. Limitation of auditors liability

The company on 10th May 2021 has entered into a limitation of auditors liability with the auditor limiting the auditor's liability to a maximum of £1,000,000(including interest).

29. Related parties

The trustees consider that there is no controlling party.

During the year the charity paid 3P Properties Limited of which Terry Plant, a trustee, is a director £32,780 (2020: £16,798) for architectural services.

26. Reconciliation and analysis of movements on the funds for the year ended 31st March 2021

	Unrestricted		Restricted														
	Association	Capital Reserves	Wellbeing for Coventry	Community Wellbeing	LAC	Recovery Academy	Housing Services	Wellbeing for Warwickshire	Intensive Recovery Support Service	IAPT	Housing/Harry Salt/Care Home	St Clairs Gardens	TEAM WWL	WCC Camhs	Reach	Children's Services	TOTAL
Income	214,159	-	996,644	236,756	179,911	57,000	1,207,700	838,054	452,952	902,975	-	1,213,629	22,787	506,878	119,359	486,053	7,434,857
	214,159	-	996,644	236,756	179,911	57,000	1,207,700	838,054	452,952	902,975	-	1,213,629	22,787	506,878	119,359	486,053	7,434,857
Charitable Expenditure	1,157,531		927,819	175,561	135,708	45,187	912,381	521,983	472,594	669,897	-	810,688	17,957	362,134	120,891	371,036	6,701,367
	(943,372)	-	68,825	61,195	44,203	11,813	295,319	316,071	(19,642)	233,078	-	402,941	4,830	144,744	(1,532)	115,017	733,490
Opening Value Of Funds	2,799,188	59,184	41,004	(4,416)	119,259	-	451,083	116,260	103,722	425,500	1,030,079	71,469	-	23,951	4,818	128,548	5,369,649
Transfers	1,070,009		(98,246)	(36,715)	(43,727)	(11,700)	(248,811)	(107,895)	(41,947)	(139,712)	-	(182,044)	(4,830)	(62,250)	2,634	(94,765)	0
Capital Reserve Transfers	858	(858)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
	2,926,683	58,326	11,583	20,064	119,735	113	497,591	324,436	42,133	518,866	1,030,079	292,366	-	106,445	5,920	148,800	6,103,139
Represented By:																	
Fixed Assets	1,371,827										3,745,180						5,117,007
Net Current Assets	1,554,856	58,326	11,583	20,064	119,735	113	497,591	324,436	42,133	518,866	(1,248,815)	292,366	-	106,445	5,920	148,800	2,452,418
Creditors greater than 1 year											(1,466,286)						-1,466,286
	2,926,683	58,326	11,583	20,064	119,735	113	497,591	324,436	42,133	518,866	1,030,079	292,366	-	106,445	5,920	148,800	6,103,139

Coventry and Warwickshire Mind

Company Limited by Guarantee

Financial Statements

31 March 2021

COMPANY REGISTRATION NUMBER: 02631898

CHARITY REGISTRATION NUMBER: 1003688

Coventry and Warwickshire Mind

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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Coventry and Warwickshire Mind

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Coventry and Warwickshire Mind
Charity registration number	1003688
Company registration number	02631898
Principal office and registered office	Wellington Gardens Windsor Street Spon End Coventry CV1 3BT

The trustees

P. Allen	
G. Bausor	(Resigned 20 January 2021)
D. Dhilhon	(Resigned 20 January 2021)
G. Jones	
C. Testot	
G. Montgomery	
D. Ruff	
T. Plant	
D. Mccreath	
J. Collins	
J. Hanlon	(Appointed 20 January 2021)
A. Dix	(Appointed 20 January 2021)
R. Moran	(Appointed 20 January 2021)

Company secretary	G. Jones
Auditor	Edwards Pearson & White (Audit) Limited Chartered Certified Accountants & statutory auditor 8 Jury Street Warwick CV34 4EW
Bankers	Lloyds Bank Plc 32 Oxford Street London W1R 2BS Royal Bank of Scotland 15 Little Park Street Coventry England CV1 2RN

Solicitors	Penmans 17a Queens Road Coventry United Kingdom CV1 3DH

Structure, governance and management

The Board of Trustees met virtually 4 times in the year however, due to restriction they did not hold their annual away day/planning meeting and intend to do this in July 2021. With the introduction of terms of office two trustees stepped down in January 2021 at the AGM and a further three new trustees were appointed and elected at this meeting, bringing the total to 11 trustees (maximum number is 12). The chief executive during the year was Steven Hill to whom the trustees have delegated the day to day running of the charity. The director of operations/deputy CEO is Alethea Balbuena. The chair of the trustees was Pat Allen until January 2021 and from January 2021 is Gail Jones. The charity is a company limited by guarantee which was incorporated in England and Wales and is governed by its articles of association and charity commission guidelines.

Objectives and activities

TRUSTEE INDEMNITY INSURANCE

During the year Coventry and Warwickshire Mind paid £800 for Trustee Indemnity Insurance.

OBJECTIVES AND ACTIVITIES

The principal objectives of the organisation are to promote the preservation and safeguarding of mental health, to support people with mental health problems and to provide interventions which help maintain good mental health. These objectives are achieved by various projects/services including Community Wellbeing Services (Coventry & Warwickshire), Recovery and Wellbeing Academy (Coventry & Warwickshire), Improving Access to Psychological Therapies (IAPT) (Coventry & Warwickshire), Looked After Children's Service (Coventry & Warwickshire), Children & Young People's Services (Coventry & Warwickshire), Supported Accommodation (Coventry), Safe Haven (Warwickshire), Intensive Recovery Support Service (Coventry), Environmental Project (Coventry & Warwickshire), Mental Health Recovery Centre, Specialist Autism Services for both Children & Adults, plus many others.

Strategic report

The following sections for achievements and performance, financial review, plans for future periods and principal risks and uncertainties form the strategic report of the charity.

Achievements and performance

Trustess have acted in accordance with the Charity Commission's guidance on public benefit and all activities are undertaken to further the charity's purpose for the public benefit.

In the year CW Mind worked in formal partnership arrangements with Coventry & Warwickshire Partnership Trust, Sahil Project, Tamarind Centre, Relate Coventry & Warwickshire, Springfield Mind (based in Stratford upon Avon) in addition through the Recovery Academy service CW Mind continues to work with 27 local organisations through informal partnership arrangements.

Six new projects started in the year - 3 x contracts with Primary Care Networks for Mental Health Navigation, Buddy & Ballers (Guardian Ballers), Keyworker Pilot, Peer workers in Crisis Services, more details about each one of these new projects further in this report.

Although this has been a difficult year in terms of the pandemic and restrictions being in place, we have continued to deliver all services across the city and county directly supporting a total of 37,913 people in the year - 21,512 adults and 16,401 children and young people. We work with around 21 separate funding streams. With an estimated total population for Coventry and Warwickshire of 924,718 this means CW Mind worked with approximately 4% of the population.

Fundraising has been challenging with lockdown, however we have raised just over £98k in the year.

Income from delivering training has also increased significantly in the last year with a range of CPD accredited courses being delivered online.

Due to not being able to secure continuation funding the Mums in Mind service has ended, however individuals supported by this service are being transitioned into other services within CW Mind.

St Clair Gardens has had a very successful year and a planning application has been made to extend the building with an additional 14 bedrooms, which will double the number of beds available.

We have worked closely with a number of Primary Care Networks to develop a role for mental health practitioners, employed by CW Mind, who are then based within GP practices to provide first line support and signposting to patients.

Coventry and Warwickshire Mind have full time Mental Health Peers Support Workers working alongside Clinical teams based in CWPT Mental Health Home Treatment Teams in Coventry, Nuneaton and Warwick. The aim of the service is to help patients better understand the experiences they are going through and to help them reconnect with a wider community of support.

Keyworker Pilot is an NHSE funded 18 month pilot to develop a keyworker function for young people aged 14 - 25 with a learning disability or autism in a mental health hospital or at risk of being admitted to a MH hospital.

Guardian Ballers is a mental health and emotional wellbeing programme aimed at young people aged 11 - 18 who are socially isolated due to difficulties relating to their self-esteem and/or anxiety. Through the skills of a trained physical educator, the programme provides psycho-social alternatives, using sport and physical activity as the vehicle for change. Discussions linked to personal development alongside high-quality coaching indirectly addresses the mental health needs of young people accessing the project.

As the organisation has grown over the years the pressure on the office space has increased. Early in 2020 we had the opportunity to purchase premises which were ideally situated in Coventry and gave us the scope to bring central management functions together. During lockdown the work was tendered to a local builder and the fit out was completed in January 2021. All staff have now been able to relocate into this building, freeing up space in other CW Mind buildings to accommodate existing and new services.

We are fortunate to have around 200 volunteers, however for many it has not been possible for them to spend time volunteering during the pandemic, but many have indicated that they still wish to continue as volunteers and we hope to see them back with us very soon. Volunteers bring a range of skills, plus diversity to an

organisation and their value is incalculable. We are indebted to the individuals who give their time and extend our sincere thanks for all their work and commitment.

Financial review

The financial position of the Charity remains very strong. The principal sources of funding are from Local Authorities and Clinical Commissioning Groups.

Reserves

1. Introduction

In accordance with the Charity Commissioners' guidance trustees are required to hold a reserves policy based on a realistic estimation of reserve requirements.Reserves represent those resources which can be made available to spend once all other commitments and planned expenditure have been met.Reserves are spent at the discretion of the trustees and in the furtherance of the charity's aims and objectives.This policy includes the following:

- The level of reserves which the trustees believe is required.
- How the trustees intend to maintain reserves at the agreed level.
- The arrangements required by trustees to ensure the policy is regularly reviewed and monitored.

2. The level of reserves decided by Coventry and Warwickshire Mind Trustees is as follows:

In support of existing projects and structures and extension to St Clair Gardens.

Designated funds: £1,435,000.00

3. Maintenance of the agreed level of reserves:

The trustees have agreed to aim at having free reserves of three months running costs. The current level of free reserves is approximately 75% of this.

4.Reviewing the reserves policy:

The policy will be reviewed by the trustees of Coventry and Warwickshire Mind at the annual audit meeting.

TRUSTEE RECRUITMENT INDUCTION AND TRAINING

There are a number of ways through which the organisation will seek to recruit individuals to join the Board of Trustees, with the choice of methods used reflecting the gaps on the board. The options include:

· Circulating vacancies to current volunteers and supporters of CW Mind. · Circulating vacancies to individuals who use CW Mind's services.
· Circulating vacancies to other statutory or voluntary organisations. · Recommendation by other trustees.
· By invitation.
· Open advertisement in the local press and voluntary sector magazines. · Through social media.
· Head-hunting though existing trustees, professional advisor, Chamber of Commerce, Rotary Clubs etc. The aim being to create a strong, balanced and effective Board, reflecting the diversity of the local community.

A prospective trustee is invited to observe 1 or 2 meetings of the Board of Trustees in order to make an informed decision re. joining the Board. Once elected to the Board the new trustee is allocated a mentor to support them through their induction and their first year. Training for the new trustee is arranged e.g. briefing sessions with the CEO and/or their mentor, visits to projects/services to familiarise themselves with the organisation and its services plus briefing sessions with their mentor before and after each Board meeting.

New trustees are provided with a Trustee Handbook containing a copy of the Articles and Memorandum, the Strategic Business Plan, organisational chart and other relevant information.

Plans for future periods

Each individual trustee on the board is currently undertaking self-assessment both in terms of their skills and future direction of governance within CW Mind. This will be collated, to enable the full board to analyse the results. The annual away day/planning to be held in July 2021 will then consist of facilitated workshops to enable the board to determine the structure of future meetings and potential introduction of sub committees to manage specific areas of responsibility/risks within CW Mind.

To extend the provision at St Clairs Gardens due to increased demand.

To replace the resource bus with a more environmentally friendly vehicle and something that is not so large and restrictive in relation to locations.

To adopt a new strategic business plan for 2021/2026 with specific emphasis on developing services and support to underrepresented groups and communities.

To continue to expand the work of Coventry and Warwickshire Mind, according to need.

To proactively support the potential development of Mind services in Leicester, Leicestershire and Rutland.

Principal Risks and Uncertainties Facing the Charity

The Board of Trustees carried out the annual review to assess the impact any identified risk may have upon the business and operation of the charity. The assessment includes how best to manage and mitigate potential risks plus the likelihood of each risk happening. The main risk over the last 12 months has been that of the pandemic and the need to deliver support by virtual means, however, the team at CW Mind were able to adapt very quickly and thanks must be expressed for the innovative ways that support has continued to be delivered.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report (incorporating the directors' report) and the strategic report were approved on 15 June 2021 and signed on behalf of the board of trustees by:

G. Jones
Trustee

Coventry and Warwickshire Mind

Company Limited by Guarantee

Independent Auditor's Report to the Members of Coventry and Warwickshire Mind

Year ended 31 March 2021

Opinion

We have audited the financial statements of Coventry and Warwickshire Mind (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focused on key laws and regulations the charity has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice, Charities SORP and relevant tax legislation.

We are not responsible for preventing irregularities. Our approach to detect irregularity included, but was not limited to, the following:

1. An understanding of the legal and regulatory framework applicable to the charity and how the charity is complying with that framework, including a review of legal and professional nominal codes and minutes of meetings. 2. Obtaining an understanding of the charity's policies and procedures and how the charity has complied with these, through discussions and sample testing. 3. An understanding of the charity's risk assessment process, including the risk of fraud. 4. Performing audit work over the risk of management override of controls, including testing of journal entries for appropriateness.

Whilst considering how our audit work addressed the detection of irregularities, we also consider the likelihood of detection based on our approach. Irregularities from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Also the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Cousins (Senior Statutory Auditor)

For and on behalf of
Edwards Pearson & White (Audit) Limited
Chartered Certified Accountants & statutory auditor
8 Jury Street
Warwick
CV34 4EW

16 June 2021

Coventry and Warwickshire Mind

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Capital reserve £	2021 **Total funds** £	2020 Total funds £
Income and endowments						
Donations and legacies	**5**	33,655	63,308	–	**96,962**	22,587
Charitable activities	**6**	–	2,907,415	–	**2,907,415**	2,949,449
Charitable activities	**7**	78,148	4,249,389	–	**4,327,537**	3,557,051
Investment income	**8**	368	–	–	**368**	3,691
Other income	**9**	101,989	586	–	**102,575**	75,504
Total income		214,160	7,220,698	–	**7,434,857**	6,608,282
Expenditure						
Expenditure on charitable activities	**10,11**	1,157,531	5,500,324	–	**6,657,854**	6,577,471
Other expenditure	**13**	–	43,509	–	**43,509**	57,679
Total expenditure		1,157,531	5,543,833	–	**6,701,363**	6,635,150
Net income/(expenditure)		(943,371)	1,676,865	–	**733,494**	(26,868)
Transfers between funds		1,070,867	(1,070,009)	(858)	–	–
Net movement in funds		127,496	606,856	(858)	**733,494**	(26,868)
Reconciliation of funds						
Total funds brought forward		2,799,188	2,511,276	59,184	**5,369,648**	5,396,515
Total funds carried forward		2,926,684	3,118,132	58,326	**6,103,142**	5,369,647

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 25 form part of these financial statements.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	18		5,117,007	4,856,825
Current assets				
Debtors	19	326,549		549,316
Cash at bank and in hand		2,556,443		2,237,016
		2,882,992		2,786,332
Prepayments and accrued income		38,146		7,167
Creditors: amounts falling due within one year	20	306,167		199,154
Net current assets			2,614,971	2,594,345
Total assets less current liabilities			7,731,978	7,451,170
Creditors: amounts falling due after more than one year	21		1,466,286	1,648,662
Accruals and deferred income			162,551	432,861
Net assets			6,103,141	5,369,647
Funds of the charity				
Capital reserves			58,326	59,184
Restricted funds			3,118,132	2,511,276
Unrestricted funds			2,926,683	2,799,188
Total charity funds	23		6,103,141	5,369,648

These financial statements were approved by the board of trustees and authorised for issue on 15 June 2021, and are signed on behalf of the board by:

J. Collins
Trustee

The notes on pages 14 to 25 form part of these financial statements.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income/(expenditure)	**733,494**	(26,868)
Adjustments for:		
Depreciation of tangible fixed assets	**91,526**	85,432
Government grant income	**(66,801)**	–
Other interest receivable and similar income	**(368)**	(3,691)
Accrued (income)/expenses	**(270,310)**	304,096
Changes in:		
Trade and other debtors	**191,788**	(223,143)
Trade and other creditors	**50,564**	(28,449)
Cash generated from operations	**729,893**	107,377
Interest received	**368**	3,691
Net cash from operating activities	**730,261**	111,068
Cash flows from investing activities		
Purchase of tangible assets	**(351,708)**	(386,451)
Proceeds from sale of tangible assets	**–**	192,384
Net cash used in investing activities	**(351,708)**	(194,067)
Cash flows from financing activities		
Proceeds from borrowings	**(125,927)**	(38,443)
Government grant income	**66,801**	–
Net cash used in financing activities	**(59,126)**	(38,443)
Net increase/(decrease) in cash and cash equivalents	**319,427**	(121,442)
Cash and cash equivalents at beginning of year	**2,237,016**	2,358,458
Cash and cash equivalents at end of year	**2,556,443**	2,237,016

The notes on pages 14 to 25 form part of these financial statements.

Coventry and Warwickshire Mind

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a private charitable company limited by guarantee, company number 02631898, incorporated and registered in England and Wales and a registered charity, charity number 1003688, in England and Wales. The address of the registered office and principal place of business is Wellington Gardens, Windsor Street Spon End, Coventry, CV1 3BT. The financial statements are for an individual company limited by guarantee which is a public benefit entity.

2. Statement of compliance

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102') and Companies Act 2006 and the Charities SORP (FRS 102).

3. Accounting policies

Restricted funds

There are other funds for which the donor has specifically restricted the purpose for which they can be used. The amounts in the funds represent the monies still remaining for future expenditure.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the company and rounded to the nearest £.

Allocation of income to funds

All income is allocated to the general fund unless otherwise restricted by the donor or is specifically designated by the board.

Going concern

There are no material uncertainties about the charity's ability to continue.

Capital grants

The grant received to finance the purchase of Wellington Gardens has been credited to a capital reserve. The reserve is being credited to the General Income and Expenditure Account over the remaining period of the lease.

Government grants and lottery awards

Grants of a revenue nature are credited to income in the period in which the charity is entitled to receipt. Income is only deferred when the charity has to fulfill conditions before becoming entitled to it or where the donor has specified the income is to be expended in a future period.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made by the directors in preparing these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

Income
All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

- Investment income is included when receivable.

- Income from charitable trading activity is accounted for when earned.

- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

3. **Accounting policies** *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Tangible assets

All fixed assets are initially recorded at cost. Any assets below £5,000 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Leasehold property	-	Over the period of the lease
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

The company only has basic financial instruments:

Financial Assets

Financial assets comprise items such as cash at bank and in hand and trade and other debtors. These are initially recorded at cost on the date they originate, the company considers evidence of impairment for all individual elements comprising financial assets and any subsequent impairment is recognised in profit and loss.

Financial Liabilities

Financial liabilities comprise items such as PAYE, bank and other loans, accruals and trade and other creditors. These are initially recorded at cost on the date they originate, net of transaction costs where applicable, the company cosiders evidence of impairment for all individual elements comprising financial liabilities and any subsequent impairment is recognised in profit and loss.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is incorporated under the Companies Act as a company limited by guarantee and not having a share capital. There is a liability of £1 per member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations			
Association donations	12,319	–	**12,319**
Association other income	17,842	–	**17,842**
Share donations and fund raising	–	–	**–**
Wellbeing for Coventry donations	–	–	**–**
Wellbeing for Warwickshire donations	–	–	**–**
Grants			
Government grant income	3,494	63,308	**66,801**
	33,655	63,308	**96,962**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Association donations	12,960	–	12,960
Association other income	5,500	–	5,500
Share donations and fund raising	–	832	832
Wellbeing for Coventry donations	–	700	700
Wellbeing for Warwickshire donations	–	2,595	2,595
Grants			
Government grant income	–	–	–
	18,460	4,127	22,587

6. Charitable activities

	Restricted Funds £	**Total Funds 2021 £**	Restricted Funds £	Total Funds 2020 £
Looked after children	179,911	**179,911**	179,911	179,911
TEaM	22,787	**22,787**	39,610	39,610
Reach	119,359	**119,359**	111,859	111,859
Housing benefit	1,104,212	**1,104,212**	1,161,926	1,161,926
Housing service charges	43,365	**43,365**	50,915	50,915
Housing rents/removal expenses	44,849	**44,849**	11,225	11,225
Improving access to psychological therapies	897,446	**897,446**	973,694	973,694
WCC CAMHS	495,486	**495,486**	420,309	420,309
	2,907,415	**2,907,415**	2,949,449	2,949,449

7. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Recovery academy	–	57,000	**57,000**
Fundraising events	78,148	–	**78,148**
Wellbeing for Warwickshire	–	837,467	**837,467**
Intensive recovery support services	–	440,730	**440,730**
Children's services	–	484,243	**484,243**
St Clair Gardens	–	1,200,371	**1,200,371**
Wellbeing for Coventry	–	1,229,578	**1,229,578**
	78,148	4,249,389	**4,327,537**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Recovery academy	–	59,095	59,095
Fundraising events	20,191	104,646	124,836
Wellbeing for Warwickshire	–	470,600	470,600
Intensive recovery support services	–	477,804	477,804
Children's services	–	380,885	380,885
St Clair Gardens	–	974,676	974,676
Wellbeing for Coventry	–	1,069,155	1,069,155
	20,191	3,536,861	3,557,051

8. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	368	**368**	3,691	3,691

9. Other income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Gift aid	–	–	**–**
Association	32,562	–	**32,562**
Rent/miscellaneous/donations	69,427	–	**69,427**
Smoking reduction practitioner	–	586	**586**
	101,989	586	**102,575**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Gift aid	6,976	–	6,976
Association	24,899	–	24,899
Rent/miscellaneous/donations	40,209	–	40,209
Smoking reduction practitioner	–	3,420	3,420
	72,084	3,420	75,504

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Association	1,157,531	–	**1,157,531**
IRSS	–	472,594	**472,594**
Recovery Academy	–	45,186	**45,186**
Wellbeing for Warwickshire	–	521,982	**521,982**
Looked After Children	–	135,708	**135,708**
Housing	–	912,382	**912,382**
IAPT	–	669,897	**669,897**
St Clair Gardens	–	767,180	**767,180**
TEaM	–	17,956	**17,956**
Reach	–	483,025	**483,025**
Childrens services	–	371,036	**371,036**
WCC CAMHS	–	–	**–**
Wellbeing for Coventry	–	1,103,378	**1,103,377**
Support costs	–	–	**–**
	1,157,531	5,500,324	**6,657,854**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Association	1,041,065	–	1,041,065
IRSS	–	435,547	435,547
Recovery Academy	–	61,063	61,063
Wellbeing for Warwickshire	–	414,673	414,673
Looked After Children	–	111,907	111,907
Housing	–	1,100,640	1,100,640
IAPT	–	710,554	710,554
St Clair Gardens	–	858,142	858,142
TEaM	–	29,770	29,770
Reach	–	123,551	123,551
Childrens services	–	280,536	280,536
WCC CAMHS	–	332,188	332,188
Wellbeing for Coventry	–	1,047,747	1,047,746
Support costs	30,088	–	30,089
	1,071,153	5,506,318	6,577,471

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2021 £**	Total fund 2020 £
Association	1,157,531	**1,157,531**	1,071,154
IRSS	472,594	**472,594**	435,547
Recovery Academy	45,186	**45,186**	61,063
Wellbeing for Warwickshire	521,982	**521,982**	414,673
Looked After Children	135,708	**135,708**	111,907

Housing	912,382	**912,382**	1,100,640
IAPT	669,897	**669,897**	710,554
St Clair Gardens	767,180	**767,180**	858,142
TEaM	17,956	**17,956**	29,770
Reach	483,025	**483,025**	123,551
Childrens services	371,036	**371,036**	280,536
WCC CAMHS	–	**–**	332,188
Wellbeing for Coventry	1,103,377	**1,103,377**	1,047,746
	6,657,854	**6,657,854**	6,577,471

12. Analysis of support costs

	Audit of financial statements	Other non audit services	Tax compliance	**Total 2021**	Total 2020
	£	£	£	**£**	£
Finance costs	4,380	17,616	600	**22,596**	30,090

13. Other expenditure

	Restricted Funds	**Total Funds 2021**	Restricted Funds	Total Funds 2020
	£	**£**	£	£
Loan Interest	43,509	**43,509**	57,679	57,679

14. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	**91,526**	85,432

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	**4,697,652**	4,300,740
Employer contributions to pension plans	**121,125**	113,877
	4,818,777	4,414,617

Included within wages and salaries cost is Social security costs of £351,148 (2020: £318,662).

Pay is set for key management personnel by a cost of living increase each year and on a change of role a pay committee is set up to set the new pay.

The average head count of employees during the year was 222 (2020: 215). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	**181**	173

15. Staff costs *(continued)*

The number of employees whose remuneration for the year fell within the following bands, were:

	2021 No.	2020 No.
£60,000 to £69,999	**1**	–
£70,000 to £79,999	**–**	2
£80,000 to £89,999	**1**	–
	2	2

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year a total of £49 (2020: £334) expenses for travelling to trustee meetings was paid to 1 trustee (2020: 6 trustees)

17. Transfers between funds

The transfers between funds are for the use of buildings and for management and admin.

18. Tangible fixed assets

	Freehold property £	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	**Total £**
Cost					
At 1 April 2020	4,882,034	453,109	21,775	84,248	**5,441,166**
Additions	–	351,708	–	–	**351,708**
Disposals	–	–	–	(9,624)	**(9,624)**
At 31 March 2021	4,882,034	804,817	21,775	74,624	**5,783,250**
Depreciation					
At 1 April 2020	448,171	30,147	21,775	84,248	**584,341**
Charge for the year	84,574	6,952	–	–	**91,526**
Disposals	–	–	–	(9,624)	**(9,624)**
At 31 March 2021	532,745	37,099	21,775	74,624	**666,243**
Carrying amount					
At 31 March 2021	4,349,289	767,718	–	–	**5,117,007**
At 31 March 2020	4,433,863	422,962	–	–	4,856,825

Within Freehold Property, a property with net book value of £3,245,231 has been given in security of the bank loan of £1,635,630.

19. Debtors

	2021 £	2020 £
Prepayments and accrued income	**38,146**	7,167
Other debtors	**326,549**	549,316
	364,695	556,483

20. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	**169,344**	112,895
Social security and other taxes	**91,894**	79,199
Other creditors	**44,929**	7,060
	306,167	199,154

21. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	**1,466,286**	1,648,662

The bank loan balance of £1,635,630 is due to mature on 21/11/2024. The loan is repayable in monthly instalments with £788,912 due in more than 5 years. Loan interest is payable at 2.45% above the Bank's base rate. Assets held as security are as follows: Former Swimming Pool and small parcel of land at Livingstone Road, Coventry, West Midlands CV6 5AR.

22. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	**66,801**	–

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At **31 March 2021**
	£	£	£	£	£
General Funds	797,988	214,160	(1,157,531)	1,637,066	**1,491,683**
Designated Fund	2,001,200	–	–	(566,200)	**1,435,000**
	2,799,188	214,160	(1,157,531)	1,070,866	**2,926,683**

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
General Funds	809,419	114,426	(1,071,153)	945,296	797,988
Designated Fund	2,011,545	–	–	(10,345)	2,001,200
	2,820,964	114,426	(1,071,153)	934,951	2,799,188

23. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Restricted Funds	2,511,276	7,220,698	(5,543,833)	(1,070,009)	**3,118,132**

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
Restricted Funds	2,515,510	6,493,857	(5,563,997)	(934,094)	2,511,276

Capital reserve

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Capital Reserve	59,184	–	–	(858)	**58,326**

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
Capital Reserve	60,041	–	–	(857)	59,184

24. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2021**
	£	£	£
Tangible fixed assets	1,371,827	3,745,180	**5,117,007**
Current assets	1,554,856	897,564	**2,452,420**
Creditors greater than 1 year	–	(1,466,286)	**(1,466,286)**
Net assets	2,926,683	3,176,458	**6,103,141**

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	1,038,814	3,818,011	4,856,825
Current assets	1,760,374	401,110	2,161,484
Creditors greater than 1 year	–	(1,648,662)	(1,648,662)
Net assets	2,799,188	2,570,459	5,369,647

25. Analysis of changes in net debt

	At 1 Apr 2020	Cash flows	**At 31 Mar 2021**
	£	£	**£**
Cash at bank and in hand	2,237,016	319,427	**2,556,443**
Debt due within one year	(112,895)	(56,449)	**(169,344)**
Debt due after one year	(1,648,662)	182,376	**(1,466,286)**
	475,459	445,354	**920,813**

26. Capital commitments

Capital expenditure contracted for but not provided for in the financial statements is as follows:

	2021	2020
	£	£
Tangible fixed assets	**-**	450,000

27. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Not later than 1 year	**23,208**	23,830
Later than 1 year and not later than 5 years	**92,000**	92,208
Later than 5 years	**23,000**	46,000
	138,208	162,038

28. Limitation of auditors liability

The company on 10th May 2021 has entered into a limitation of auditors liability with the auditor limiting the auditor's liability to a maximum of £1,000,000(including interest).

29. Related parties

The trustees consider that there is no controlling party.

During the year the charity paid 3P Properties Limited of which Terry Plant, a trustee, is a director £32,780 (2020: £16,798) for architectural services.

26. Reconciliation and analysis of movements on the funds for the year ended 31st March 2021

	Unrestricted		Restricted														
	Association	Capital Reserves	Wellbeing for Coventry	Community Wellbeing	LAC	Recovery Academy	Housing Services	Wellbeing for Warwickshire	Intensive Recovery Support Service	IAPT	Housing/Harry Salt/Care Home	St Clairs Gardens	TEAM WWL	WCC Camhs	Reach	Children's Services	TOTAL
Income	214,159	-	996,644	236,756	179,911	57,000	1,207,700	838,054	452,952	902,975	-	1,213,629	22,787	506,878	119,359	486,053	7,434,857
	214,159	-	996,644	236,756	179,911	57,000	1,207,700	838,054	452,952	902,975	-	1,213,629	22,787	506,878	119,359	486,053	7,434,857
Charitable Expenditure	1,157,531		927,819	175,561	135,708	45,187	912,381	521,983	472,594	669,897	-	810,688	17,957	362,134	120,891	371,036	6,701,367
	(943,372)	-	68,825	61,195	44,203	11,813	295,319	316,071	(19,642)	233,078	-	402,941	4,830	144,744	(1,532)	115,017	733,490
Opening Value Of Funds	2,799,188	59,184	41,004	(4,416)	119,259	-	451,083	116,260	103,722	425,500	1,030,079	71,469	-	23,951	4,818	128,548	5,369,649
Transfers	1,070,009		(98,246)	(36,715)	(43,727)	(11,700)	(248,811)	(107,895)	(41,947)	(139,712)	-	(182,044)	(4,830)	(62,250)	2,634	(94,765)	0
Capital Reserve Transfers	858	(858)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
	2,926,683	58,326	11,583	20,064	119,735	113	497,591	324,436	42,133	518,866	1,030,079	292,366	-	106,445	5,920	148,800	6,103,139
Represented By:																	
Fixed Assets	1,371,827										3,745,180						5,117,007
Net Current Assets	1,554,856	58,326	11,583	20,064	119,735	113	497,591	324,436	42,133	518,866	(1,248,815)	292,366	-	106,445	5,920	148,800	2,452,418
Creditors greater than 1 year											(1,466,286)						-1,466,286
	2,926,683	58,326	11,583	20,064	119,735	113	497,591	324,436	42,133	518,866	1,030,079	292,366	-	106,445	5,920	148,800	6,103,139