

Charity registration number 1003675

Company registration number 02561611 (England and Wales)

THE CHILDREN'S ADVENTURE FARM TRUST LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THE CHILDREN’S ADVENTURE FARM TRUST LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P A Collier	(Appointed 6 August 2024)
	A Coverdale	(Appointed 23 August 2024)
	N M Graham	(Appointed 20 August 2024)
	C E Sandland	(Appointed 6 August 2024)
	P J H Scotson	(Appointed 6 August 2024)
	P J Gowing	(Appointed 16 December 2024)
	N A Fitton	(Appointed 16 December 2024)
	R Brooks	(Appointed 16 December 2024)
	P Cohen	(Appointed 16 December 2024)
Senior management	I Eccles	Chief Executive
Charity number	1003675	
Company number	02561611	
Registered office	Booth Bank Farm Reddy Lane Millington Cheshire WA14 3RE	
Auditor	Mitchell Charlesworth (Audit) Limited 24 Nicholas Street Chester CH1 2AU	

THE CHILDREN'S ADVENTURE FARM TRUST LTD

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THE CHILDREN'S ADVENTURE FARM TRUST LTD

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2024

It is with immense pride and genuine delight that I share with you the remarkable achievements of The Children's Adventure Farm Trust (CAFT) over the past year. In 2024, through the extraordinary dedication of our supporters, volunteers, Trustees and staff, we've continued to create magical moments and lasting memories for hundreds of children facing life's biggest challenges.

In a year where many families have faced unprecedented pressures from the cost of living crisis, CAFT has stood as a beacon of hope and joy. We've witnessed firsthand how our unique sanctuary has provided respite, adventure, and freedom to vulnerable children and their families who otherwise would have missed out on the simple joys of childhood that every young person deserves.

Our Impact in 2024

Our commitment to our vision - "helping children create remarkable memories that last a lifetime" has been brought to life through our diverse programme of activities:

Residential breaks - our historic 17th Century Farmhouse and Respite Facility have welcomed children to experience unforgettable holidays beyond their every reach. For many this represented their first time away from home, and it was truly heart warming to witness their blossoming confidence and independence through a carefully crafted programme of accessible, stimulating and joyful activities.

Day visits - The transformative power of one day at CAFT cannot be overstated. We continue to see extraordinarily positive changes as children benefit from fresh air and the tranquil beauty of our Cheshire countryside setting. From bonding with our animals to exploring our 10-acre wonderland, from creative woodland activities to the simple freedom of our outdoor spaces, each experience has sparked joy and wonder.

All out Adventure, 'Forest School' - This flourishing programme has seen exciting developments throughout our Woodland area, including a new fire-pit shelter, additional seating and innovative activity zones such as water play and our sensory walkway. The children have embraced the outdoors in all weathers, developing a deeper connection with nature while learning to enjoy, protect and cherish their natural environment.

Easter-themed visits - Our seasonal celebrations brought smiles through fully accessible Easter Egg trails across the farm, with children solving clues and taking home Easter Eggs generously donated by our wonderful supporters.

CAFTfest - Our annual family festival created an inclusive celebration where children with physical, learning or social needs could enjoy exciting experiences at their own pace. With relaxed performances and multiple entertainment zones, every child could participate fully and create joyful memories.

Halloween-themed - Our autumn programme delivered all the fun of the Farm, with a spooky twist. Children delighted in crafts, music, storytelling, games and the simple pleasure of toasting marshmallows around our campfire.

Christmas parties - Our magical Winter Wonderland brought festive joy to children whose needs often make traditional Christmas activities challenging. Each child experienced festive crafts, magical activities and a special visit to Santa, leaving with arms full of presents and heads full of precious memories.



THE CHILDREN'S ADVENTURE FARM TRUST LTD

CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Looking forward with purpose

The past year has seen changes to our Board structure and personnel. We extend our sincere gratitude to our previous Board members for their dedicated service and invaluable contributions over many years.

As we move into 2025, we're excited to begin implementing "Our Way Forward," our ambitious 2025-2030 strategy underpinned by our core values of Belonging, Care, Respect and Stewardship. Under the governance of our new, expanded and committed Board, we are energised and ready to embrace the opportunities and challenges that lie ahead.

We're developing promising new partnerships with schools, youth groups and organisations supporting young people to deliver one off and multi-week programmes tailored to the children they support. With increased funding, we hope to introduce transportation services for families without access to cars, making our countryside haven accessible to even more children who need us.

Our Foundation Five commitments of enhancing our Facilities, expanding our capacity, raising our Profile, growing our Income, and building our Memberships will guide our journey toward our bold vision of creating lifetime memories for 150,00 children by 2030.

In the current economic landscape, fundraising remains a significant challenge as we strive to maintain and expand our vital services. Nurturing relationships with our current supporters continues to be a priority—ensuring everyone who contributes to CAFT feels valued and understands the profound impact of their support is something we take immense pride in.

We're actively refining our fundraising strategy to explore new avenues of support, with particular focus on growing our membership programme, strengthening corporate partnerships, and developing relationships with high net-worth individuals. These initiatives will be crucial in helping us realise the full potential of Our Way Forward.

As we reflect on another year of making magic happen at The Children's Adventure Farm Trust, we extend our heartfelt gratitude to everyone who has been part of our journey. Together, we're creating a place where children facing life's biggest challenges can find joy, freedom, and the unforgettable experiences that childhood should be made of.

Thank you for being part of our story.

THE CHILDREN'S ADVENTURE FARM TRUST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives and aims

The Children's Adventure Farm Trust Ltd (CAFT or the Farm) exists to provide free holidays and recreational facilities to disadvantaged children and, where necessary, their families in the North West of England and bordering counties. These activities are largely carried out from the Charity's site at Booth Bank Farm, near Altrincham, but also include day trips and events at other nearby places. The children who come have life limiting conditions, chronic sickness, and disabilities or will come from extremely impoverished backgrounds. This enables them to have amazing holidays and activity days at our wonderful premises. The Charity hopes that each child visitor will benefit by developing their own physical, mental and spiritual capabilities, as well as improve their overall condition of life.

As in previous years, the Trust is financed by a combination of donations from other charitable trusts, grant making bodies, fundraising and sponsored events, corporate organisations, individuals and community groups. Our supporters are provided with a host of opportunities to support our cause through their preferred method, this could include; giving a personal donation, undertaking fundraising through their own activity, attending one of our flagship events or participating in a challenge event.

The Charity has continued to be successful in attracting companies to undertake team builds on the Farm. This has resulted in a large amount of maintenance and renewal work that has been completed at no cost to the Trust.

Public benefit

The Trustees have considered the Charity Commission guidance on public benefit in Section 17 of the Charities Act 2011. By fulfilling its objectives to provide holidays and other recreational activities to children disadvantaged through illness, disability, poverty or other emotional needs, the Trustees consider the Charity is indeed providing a public benefit.

Achievements and performance

Significant activities and achievements against objectives

Fundraising activities

The Charity is committed to delivering a varied programme of successful fundraising including events and challenges that help raise vital funds needed to provide holidays, day trips and special events for disadvantaged children. Our team of fundraisers take pride in relationships built with our committed supporter base, and ensure strong stewardship remains in place throughout. As members of the Fundraising Regulator, our team take all measures to increase public trust in the sector and ensure we remain transparent through all our work, following the best practice as outlined in the Institute of Fundraising Code of Practice. Our Charity has also signed up to receiving suppressions under Fundraising Preference Service and is delighted that to date no requests have been made.

Our approach to fundraising is monitored by our Board of Trustees through effective reporting, which evaluates the success of different income sources, and identifies areas for review. CAFT is committed to strengthening the oversight and assurance of those fundraising on the Charity's behalf, to ensure information on best practice is readily available to our supporters, as well as identifying further potential to increase income generation.

The Charity does not engage agencies or third parties to deliver face-to-face, telephone or other direct marketing campaigns, and is committed to protecting the information and data to everyone we come into contact with, and recognise that this needs to be kept safe. We never give or sell any data or information to charities or companies and pride ourselves on sharing timely, meaningful information with those who are happy to learn more from ourselves.

THE CHILDREN'S ADVENTURE FARM TRUST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Financial position

The total incoming resources for the year were £1,037,542 (2023: £1,251,819) whilst expenditure amounted to £1,157,843 (2023 £1,046,552), producing a net movement in funds of (£120,301) (2023: £205,267) for the year. At the end of 2024, the Trust maintained net assets of £1.77m (2023: £1.89m), with £1,141,523 (2023: £1,141,088) held in liquid funds. This strong financial foundation—exceeding our nine-month working capital target—empowers us to drive forward our ambitious plans for creating lasting memories for 150,000 children by 2030.

Living our value of Stewardship, we've carefully managed our resources while investing in magical experiences for children. This balance of prudent financial management and passionate purpose enables us to build on our Foundation Five commitments: enhancing our Facilities, expanding our Capacity, raising our Profile, growing our Income, and building our Membership.

Diverse Income Streams

Our fundraising approach reflects the depth and breadth of our community connections:

Charitable Trusts remain our largest contributors, providing substantial funding that enables us to plan with confidence.

Events and Challenges continue as a vibrant cornerstone of our fundraising success, with the Annual Grand Ball and Ladies Lunch creating memorable occasions while generating significant income, and our challenge events including successful TukTuk trips providing both great fundraising and relationship building with our supporters.

Community Initiatives have flourished, with local schools partnering with us not only for fundraising but also through valuable work experience opportunities for pupils—embodying our Belonging value by creating meaningful connections.

Corporate Partnerships have grown through innovative approaches, from team-building activities that provide essential voluntary support to holiday sponsorships for visiting children.

Individual Giving continues to demonstrate the heartfelt commitment of our supporters, alongside in-kind donations ranging from everyday essentials to special treats that enhance every child's CAFT experience.



The results for the year are shown in the Statement of Financial Activities.

Reserves policy

Through thoughtful planning, our reserves bridge the gap between expenditure and income while providing essential security against unforeseen costs—reflecting our commitment to Respect for our supporters' contributions.

The Board maintains sufficient free reserves to cover at least nine months' anticipated expenditure, a prudent approach we've successfully maintained throughout 2024. This careful balance of financial stability and mission advancement ensures we can continue creating magical moments while planning confidently for the future.

Our financial forecasting shows steady income prospects in the coming years, testament to our dedicated fundraising team. While navigating the challenging economic climate affecting all charities, we remain vigilant in reviewing our reserves position, ensuring we can operate effectively while pursuing our strategic vision of transforming children's lives.

THE CHILDREN'S ADVENTURE FARM TRUST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Investment policy

Our investment strategy exemplifies our careful Stewardship of resources. The Trust invests surplus funds only in Board-approved vehicles, ensuring both security and optimal returns.

All investments are placed exclusively in recognised instruments operated by established financial institutions. We prioritise achieving the best possible returns while maintaining necessary flexibility to support our mission. Professional advice guides our decisions, ensuring resources are maximised for the benefit of the children we serve.

Plans for future periods

The need for CAFT's unique blend of joy, freedom and adventure continues to grow. Our commitment to creating remarkable memories that last a lifetime drives everything we do.

Throughout 2024, we've laid crucial groundwork for our ambitious 2025-2030 strategy. We've enhanced our magical 10-acre site, introduced innovative activities, and explored exciting possibilities for future development—all with one purpose: to reach our bold vision of creating lifetime memories for 150,000 children by 2030.

Our Foundation Five

Our strategic growth rests on five interconnected pillars that work in harmony to transform children's lives:

Facilities - In 2024, we began enhancing our beautiful Cheshire countryside site, improving our Grade 2 listed farmhouse, sports hall, forest school, and playground. Our plans include developing new features that will delight and inspire, ensuring every corner of CAFT creates magical moments for visiting children.

Capacity - We're finding innovative ways to welcome more visitors while ensuring every experience remains special. By making smarter use of our spaces, time, and resources, we're reaching more families who need us while preserving the quality and care that makes CAFT unique.

Profile - We're strengthening CAFT's voice and visibility, telling our story more powerfully to help everyone understand not just what we do, but the lasting impact we create. Our goal is to become the first choice for individuals, companies, and trusts wanting to support transformation in young lives.

Income - Our focus on sustainable, diverse funding streams ensures we can create more magical experiences year after year. We're nurturing existing relationships while exploring new avenues of support, making every pound work as hard as possible for the children we serve.

Membership - We're building a vibrant community of passionate advocates who'll help shape CAFT's future. This will strengthen both our governance and our impact, creating a diverse network of supporters committed to our mission. With this robust foundation and guided by our values of Belonging, Care, Respect and Stewardship, we're creating a future where more children facing life's biggest challenges can discover adventure, joy, and freedom at The Children's Adventure Farm Trust.

Structure, governance and management

The Trust is a company limited by guarantee, governed by its memorandum and articles, with no share capital, and is a registered Charity. The Directors of the company are its only members and are also its Trustees for the purposes of Charity law. Details of the amounts guaranteed by members are given in the accounting policies.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Bulcock	(Resigned 4 August 2024)	C E Sandland	(Appointed 6 August 2024)
J Worrall	(Resigned 5 August 2024)	P J H Scotson	(Appointed 6 August 2024)
A McGladrigan	(Resigned 31 July 2024)	P J Gowing	(Appointed 16 December 2024)
P A Collier	(Appointed 6 August 2024)	N A Fitton	(Appointed 16 December 2024)
A Coverdale	(Appointed 23 August 2024)	R Brooks	(Appointed 16 December 2024)
N M Graham	(Appointed 20 August 2024)	P Cohen	(Appointed 16 December 2024)

THE CHILDREN'S ADVENTURE FARM TRUST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Recruitment and appointment of trustees

New Directors may be appointed by passing of an ordinary resolution of the Company's members in general meeting. On appointment, any new Director would become a Trustee and member of the Company.

The Directors may also invite applications for new members in such form as they decide but would only do so if they considered it would benefit the future activities of the Charity.

Organisational structure

The board of Trustees administers the Charity and meets at least quarterly. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finances, employment and operational activities.

On 6 August 2024, we experienced a significant milestone in our governance journey when the previous board of trustees completed their term after many years of service to CAFT. We extend our heartfelt gratitude to each of them for their contribution to CAFT.

On the same day, a new interim board was appointed with two transformative priorities that directly support our "Our Way Forward" strategy:

1. **Expanding our Membership Foundation:** Establishing a larger, more diverse board of trustees to bring fresh perspectives and broader expertise to guide CAFT's future
2. **Building our Membership Community:** Creating a robust membership structure for the charity that authentically represents the families and children CAFT supports, strengthening both our governance and our impact

These governance developments directly advance our fifth Foundation Five commitment—Building our Membership—creating a community of passionate advocates who'll help shape CAFT's future while ensuring our decision-making remains closely connected to the needs of those we serve.

Induction and training of trustees

New Trustees undergo an orientation day to brief them on: their legal obligations under Charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum of Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the Charity. During the induction day they meet key employees and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Remuneration policy

The Trustees are actively involved in overseeing the Charity's activities and meet on a regular basis throughout the year.

None of the Trustees receive remuneration or other benefit from their work with the Charity. Any connection between a Trustee or senior manager of the Charity with a supplier of goods or services to the Trust must be disclosed to the full board of Trustees in the same way as any other contractual relationship with a related party. Bookkeeping, payroll and accounting services were provided to 31 August 2023 by MBL (Business and Tax Advisers) Limited in which one of the Trustees is a director (resigned 6 August 2024). Fees for this work amounted to £Nil in the period ended 31 December 2024 (2023: £3,396).

THE CHILDREN'S ADVENTURE FARM TRUST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Other matters

Risk management

Living our values of Care and Stewardship, the Trustees diligently identify and review risks to which the charity is exposed, ensuring appropriate controls provide reasonable assurance against fraud and error.

Our comprehensive risk management approach reflects our commitment to creating a safe, nurturing space where every child, family member, staff member and volunteer feels protected. This strategy comprises:

- A thorough annual review of principal risks and uncertainties facing the Charity.
- Well-crafted policies, systems and procedures that mitigate identified risks.
- Practical procedures designed to minimise potential impacts should risks materialise.

This careful approach has identified financial sustainability as a key consideration. The Trustees actively manage this aspect of our Stewardship through regular, detailed reviews of cashflow, forecast revenue, costs, and liquidity—ensuring we can continue creating magical experiences for years to come.

Equal care is devoted to safeguarding our visitors through meticulous attention to fire safety, health and safety protocols, and food hygiene standards. These crucial protections are maintained through up-to-date accreditations, robust policies and procedures, and regular specialised training for staff working in these areas—creating the safe, supportive environment essential for children to thrive during their CAFT experience.

Our volunteers

Our volunteers are the heartbeat of CAFT, embodying our value of Belonging by creating a welcoming community where everyone can be themselves. These extraordinary individuals—the living expression of our wider Bigger Picture commitments—transform our Foundation Five pillars into real-world magic for the children we serve.

Our wonderful volunteer family contributes in countless ways: tending our beautiful grounds and buildings, managing donations at our Knutsford Charity Shop, bringing warmth and welcome to our events, and enabling us to extend our opening hours while managing costs effectively.

Each volunteer brings unique skills and passion to CAFT, matched thoughtfully to areas where they can make the greatest difference. We provide clear support and genuine appreciation, creating a volunteering experience that's both meaningful for our mission and rewarding for those who give their time.

During 2024, the combined total of all the volunteer hours given to the charity was the equivalent of 12.5 full time hours posts. An amazing effort from everyone involved, which is worth around £300,000 in real term savings.

The dedication of our volunteers, their generosity of spirit, energy and talents, creates the special atmosphere that makes CAFT a place where lasting connections grow. We are profoundly grateful to each volunteer whose contribution helps create remarkable experiences where children can discover joy, freedom and magical memories to treasure.



THE CHILDREN’S ADVENTURE FARM TRUST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of trustees' responsibilities

The trustees, who are also the directors of The Children’s Adventure Farm Trust Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



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P A Collier

Trustee

27.05.2025

Date:

THE CHILDREN'S ADVENTURE FARM TRUST LTD

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE CHILDREN'S ADVENTURE FARM TRUST LTD

Opinion

We have audited the financial statements of The Children's Adventure Farm Trust Ltd (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE CHILDREN'S ADVENTURE FARM TRUST LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE CHILDREN'S ADVENTURE FARM TRUST LTD

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

THE CHILDREN'S ADVENTURE FARM TRUST LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE CHILDREN'S ADVENTURE FARM TRUST LTD

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the company's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Directors of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud and identified the greatest potential for fraud in the following area: the timing of the recognition of revenue. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and local taxation legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. These included Data Protection Regulations.

As a result of performing the above, we identified the timing of the recognition of revenue as the key audit matter related to the potential risk of fraud.

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Directors concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

THE CHILDREN’S ADVENTURE FARM TRUST LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF THE CHILDREN’S ADVENTURE FARM TRUST LTD

A further description of our responsibilities is available on the Financial Reporting Council’s website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity’s trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity’s trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Jamielee Johnston (Senior Statutory Auditor)
for and on behalf of Mitchell Charlesworth (Audit) Limited

27.05.2025
.....

Accountants
Statutory Auditor

24 Nicholas Street
Chester
CH1 2AU

Mitchell Charlesworth (Audit) Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

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THE CHILDREN'S ADVENTURE FARM TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	623,072	28,112	651,184	555,991	270,250	826,241
Other trading activities	4	372,767	-	372,767	417,005	-	417,005
Investments	5	13,591	-	13,591	8,573	-	8,573
Total income		<u>1,009,430</u>	<u>28,112</u>	<u>1,037,542</u>	<u>981,569</u>	<u>270,250</u>	<u>1,251,819</u>
Expenditure on:							
Raising funds	6	428,291	-	428,291	393,687	-	393,687
Charitable activities	7	727,352	2,200	729,552	632,233	20,632	652,865
Total expenditure		<u>1,155,643</u>	<u>2,200</u>	<u>1,157,843</u>	<u>1,025,920</u>	<u>20,632</u>	<u>1,046,552</u>
Net income/(expenditure)		<u>(146,213)</u>	<u>25,912</u>	<u>(120,301)</u>	<u>(44,351)</u>	<u>249,618</u>	<u>205,267</u>
Transfers between funds		9,912	(9,912)	-	-	-	-
Net movement in funds	9	<u>(136,301)</u>	<u>16,000</u>	<u>(120,301)</u>	<u>(44,351)</u>	<u>249,618</u>	<u>205,267</u>
Reconciliation of funds:							
Fund balances at 1 January 2024		<u>1,573,409</u>	<u>316,533</u>	<u>1,889,942</u>	<u>1,617,760</u>	<u>66,915</u>	<u>1,684,675</u>
Fund balances at 31 December 2024		<u>1,437,108</u>	<u>332,533</u>	<u>1,769,641</u>	<u>1,573,409</u>	<u>316,533</u>	<u>1,889,942</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE CHILDREN'S ADVENTURE FARM TRUST LTD

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024	2023
	Notes	£	£
Fixed assets			
Tangible assets	12	678,884	710,643
Current assets			
Stocks	13	11,140	45,315
Debtors	14	4,427	29,319
Cash at bank and in hand		1,141,523	1,141,088
		1,157,090	1,215,722
Creditors: amounts falling due within one year	15	(66,333)	(36,423)
Net current assets		1,090,757	1,179,299
Total assets less current liabilities		1,769,641	1,889,942
The funds of the charity			
Restricted income funds	16	332,533	316,533
Unrestricted funds	17	1,437,108	1,573,409
		1,769,641	1,889,942

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27.05.2025



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P A Collier

Trustee

Company registration number 02561611 (England and Wales)

THE CHILDREN'S ADVENTURE FARM TRUST LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	22		(13,070)		262,300
Investing activities					
Purchase of tangible fixed assets		-		(18,491)	
Investment income received		13,591		8,573	
Net cash generated from/(used in) investing activities			13,591		(9,918)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			521		252,382
Cash and cash equivalents at beginning of year			1,141,088		888,706
Cash and cash equivalents at end of year			1,141,523		1,141,088

THE CHILDREN'S ADVENTURE FARM TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Children's Adventure Farm Trust Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Booth Bank Farm, Reddy Lane, Millington, Cheshire, WA14 3RE. The company does not have share capital.

The guarantors at 31 December 2024 are the trustees in office at that date and detailed in the trustees report. Their liability in respect of the guarantee as set out in the Memorandum of Association is limited to £10 per guarantor.

1.1 Accounting convention

Basis of preparation

The financial statements have been prepared under the historical cost convention, in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

THE CHILDREN'S ADVENTURE FARM TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Donated goods and services

Donated goods and services are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), volunteers' time is not recognised and the trustees' report gives more information about their contribution.

On receipt, donated services and donated goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Commercial trading activities

Clothing and other items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold.

Income from fundraising

Income from events are accounted for when received, together with a proportion of donor pledges received at the major event held each year. Facility hire income is accounted for when invoiced.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of costs of events organised to raise funds for the charity, the payroll costs of the charity's staff and their associated support costs.
- Expenditure on charitable activities includes the cost of providing holidays and related activities by the charity's staff and their associated support costs.
- Other expenditure those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred,

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trust's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets costing £1,000 or more are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% R.B
Plant, machinery and motor vehicles	25% R.B
Fixtures, fittings and equipment	20% R.B

The residual values, estimated useful lives and depreciation method of tangible fixed assets are reviewed, and adjusted as appropriate, at each statement of financial position date. The effects of any revision are recognised in the statement of financial activities when the change arises.

THE CHILDREN'S ADVENTURE FARM TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stock comprises of donated goods to be used as Christmas presents for the children. This stock is valued at an estimate of its cost which is arrived at by referencing to retail sales of other similar items.

The Charity also operates a shop, however donated goods received for sale in the shop are not valued as it is impractical to do so.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE CHILDREN'S ADVENTURE FARM TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Critical accounting estimates and judgements

There are currently no significant judgements and estimates applied by the trust which are considered key to the preparation of the financial statements.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	623,072	28,112	651,184	555,991	250,000	805,991
Grants	-	-	-	-	20,250	20,250
	<u>623,072</u>	<u>28,112</u>	<u>651,184</u>	<u>555,991</u>	<u>270,250</u>	<u>826,241</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Event income	313,158	389,112
Shop income	59,609	27,893
	<u>372,767</u>	<u>417,005</u>

THE CHILDREN'S ADVENTURE FARM TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	13,591	8,573

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Rates and water	18,247	15,792
Telephone	3,937	5,883
Sundries	-	2,186
Motor and travel expenses	169	208
Events	211,942	175,065
Staff costs	193,996	194,553
	428,291	393,687

THE CHILDREN'S ADVENTURE FARM TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities

	Provision of holidays and related activities 2024 £	Provision of holidays and related activities 2023 £
Direct costs		
Staff costs	386,321	319,769
Depreciation and impairment	31,845	32,590
Hire of Plant and Machinery	1,226	1,896
Rates and Water	18,753	17,417
Light and Heat	29,088	27,757
Postage and Stationery	17,732	14,766
Advertising	1,286	110
Holiday Costs	98,236	94,180
Christmas Parties	9,368	41,824
Maintenance and Refurbishment	100,431	73,270
Motor and Travel Expenses	8,518	9,286
Legal and Professional	11,941	4,298
Accountancy	4,880	4,980
	<u>719,625</u>	<u>642,143</u>
Share of support and governance costs (see note 8)		
Support	9,927	10,722
	<u>729,552</u>	<u>652,865</u>
Analysis by fund		
Unrestricted funds	727,352	632,233
Restricted funds	2,200	20,632
	<u>729,552</u>	<u>652,865</u>

8 Support costs allocated to activities

	2024 £	2023 £
Finance	2,927	3,522
Governance costs	7,000	7,200
	<u>9,927</u>	<u>10,722</u>
Analysed between:		
Provision of holidays and related activities	<u>9,927</u>	<u>10,722</u>

THE CHILDREN'S ADVENTURE FARM TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	7,000	7,200
Depreciation of owned tangible fixed assets	31,759	32,590
	<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Bookkeeping, payroll and accounting services were provided by MBL (Business and Tax Advisers) Limited in which one of the Trustees is a director. Fees for this work amount to £Nil in the year (2023: £3,396). Included in creditors at the year end is as a balance relating to MBL in the amount of £Nil (2023: £Nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	38	32
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	580,317	514,322
	<u> </u>	<u> </u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024	2023
	Number	Number
	-	1
	<u> </u>	<u> </u>

THE CHILDREN'S ADVENTURE FARM TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Employees

(Continued)

Remuneration of key management personnel

The Trust considers its key management personnel to comprise of the Trustees and the Chief Executive. The total employee benefits including employer pension contributions of the key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	60,370	71,453

12 Tangible fixed assets

	Freehold land and buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 January 2024	1,546,515	193,545	511,136	2,251,196
At 31 December 2024	1,546,515	193,545	511,136	2,251,196
Depreciation and impairment				
At 1 January 2024	850,170	184,561	505,822	1,540,553
Depreciation charged in the year	26,093	2,317	3,349	31,759
At 31 December 2024	876,263	186,878	509,171	1,572,312
Carrying amount				
At 31 December 2024	670,252	6,667	1,965	678,884
At 31 December 2023	696,345	8,984	5,314	710,643

Freehold buildings includes land which is not depreciated.

13 Stocks

	2024 £	2023 £
Finished goods and goods for resale	11,140	45,315

THE CHILDREN'S ADVENTURE FARM TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	1,801	-
Other debtors	-	26,950
Prepayments and accrued income	2,626	2,369
	<u>4,427</u>	<u>29,319</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	11,744	9,525
Trade creditors	29,237	6,646
Other creditors	17,471	3,340
Accruals and deferred income	7,881	16,912
	<u>66,333</u>	<u>36,423</u>

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2024 £
Increase Service	66,533	-	-	-	66,533
Capital Developments	250,000	-	-	-	250,000
Pom Charitable Trust	-	9,912	-	(9,912)	-
Pond Project	-	16,000	-	-	16,000
Festive Visit	-	2,200	(2,200)	-	-
	<u>316,533</u>	<u>28,112</u>	<u>(2,200)</u>	<u>(9,912)</u>	<u>332,533</u>

THE CHILDREN'S ADVENTURE FARM TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Restricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Increase Service	66,915	20,250	(20,632)	-	66,533
Capital Developments	-	250,000	-	-	250,000
	<u>66,915</u>	<u>270,250</u>	<u>20,632</u>	<u>-</u>	<u>316,533</u>

1. Increase Service

This fund comprises monies received to increase service provision for children with life limiting conditions.

2. Capital Developments

This fund comprises monies received to fund a proposed new development. If this development is not progressed, then there is provision for the monies to be used on other projects.

3. Pom Charitable Trust

This fund comprises monies received for residential visits. Expenditure took place out of unrestricted funds during the year. The amount received has therefore been transferred out of the restricted fund and into unrestricted funds at the year end.

4. Pond Project

This fund comprises monies received for the refurbishment of the existing pond within the sensory garden.

5. Festive Visit

This fund comprises monies received for a festive visit for a number of children.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	<u>1,573,409</u>	<u>1,009,430</u>	<u>(1,155,643)</u>	<u>9,912</u>	<u>1,437,108</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	<u>1,617,760</u>	<u>981,569</u>	<u>(1,025,920)</u>	<u>-</u>	<u>1,573,409</u>

THE CHILDREN'S ADVENTURE FARM TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	678,884	-	678,884
Current assets/(liabilities)	758,224	332,533	1,090,757
	<u>1,437,108</u>	<u>332,533</u>	<u>1,769,641</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	710,643	-	710,643
Current assets/(liabilities)	862,766	316,533	1,179,299
	<u>1,573,409</u>	<u>316,533</u>	<u>1,889,942</u>

19 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	14,430	13,166
Between two and five years	12,000	21,875
	<u>26,430</u>	<u>35,041</u>

20 Events after the reporting date

The sports hall was flooded in January 2025 as a result of heavy rainfall.

An amount of £31,079 was subsequently received in regards to this.

21 Related party transactions

There were no disclosable related party transactions during the year other than that as disclosed in the trustees note.

THE CHILDREN'S ADVENTURE FARM TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22	Cash generated from operations	2024 £	2023 £
	(Deficit)/surplus for the year	(120,301)	205,267
	Adjustments for:		
	Investment income recognised in statement of financial activities	(13,591)	(8,573)
	Depreciation and impairment of tangible fixed assets	31,845	32,590
	Movements in working capital:		
	Decrease/(increase) in stocks	34,175	(13,235)
	Decrease in debtors	24,892	42,752
	Increase in creditors	29,910	3,499
	Cash (absorbed by)/generated from operations	(13,070)	262,300

23 Analysis of changes in net funds

The charity had no material debt during the year.