

# DESTINATION FLORIDA

England & Wales · Charity number 1003674

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1991-07-30

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Destination Florida  
Red 32  
The Sharp Project  
Thorp Road  
Manchester  
M40 5BJ

**Phone** 01617897788

**Email** [info@destinationflorida.org.uk](mailto:info@destinationflorida.org.uk)

**Website** [www.destinationflorida.org.uk](http://www.destinationflorida.org.uk)

## Activities

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**Objects:** (1) TO RELIEVE THE NEED OF CHILDREN WITH LIFE THREATENING DISEASES AND DISABLED CHILDREN AND IN PARTICULAR TO ASSIST SUCH CHILDREN TO HAVE HOLIDAYS TO AMONGST OTHER PLACES FLORIDA USA (2) TO RELIEVE THE NEED OF FAMILIES OF SUCH CHILDREN

**Activities:** Destination Florida operates in the North West of England, mainly in the Greater Manchester , Leeds and Liverpool.

## Classification

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- **How:** Makes Grants To Individuals, Provides Other Finance
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, People With Disabilities

## Geography

- **Area of benefit:** IN PRACTICE MANCHESTER LANCASHIRE AND UK
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£531,399	£202,695	£457,041	3
2023-12-31	£558,305	£758,000	£128,337	3
2022-12-31	£242,000	£189,000	-	-
2021-12-31	£334,000	£173,000	-	-
2020-12-31	£145,000	£139,000	-	-

## Trustees

Name	Role	Appointed
<b>Stephen John Ashworth FRICS</b>	Chair	2022-06-01
Benjamin Morrison		2021-02-04
David Phillips		2024-01-03
Dr Graham Mason		2025-12-10
GERARD ANTHONY MASON		
MARK SHARPLES		2013-06-05
Samantha Armstrong		2022-06-01
Samuel Lilley		2026-03-02

**DESTINATION FLORIDA**

England & Wales - Charity number 1003674

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# Accounts

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Charity registration number 1003674 (England and Wales)

**DESTINATION FLORIDA**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# DESTINATION FLORIDA

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	S Ashworth FRICS G Mason OBE A Nicholls M Sharples B Morrison S Armstrong D Phillips	(Appointed 3 January 2024)
<b>Charity number (England and Wales)</b>	1003674	
<b>Principal address</b>	Clarendon Business Centre 38 Clarendon Road Eccles Manchester M30 9ES	
<b>Independent examiner</b>	Mark Turner FCA Champion Accountants LLP 1 Worsley Court High Street Worsley Manchester M28 3NJ	
<b>Bankers</b>	HSBC Bank PLC Ground Floor Regents Place Regent Road Salford Greater Manchester M5 4BT	

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# DESTINATION FLORIDA

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# DESTINATION FLORIDA

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2024*

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The Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 December 2024.

#### **Structure, governance and management**

The Charity is governed by the Trust Deed and registered with the Charity Commission

The Trustees are a small group who put in a tremendous amount of work to ensure the continued success of the Charity. The Trustees constantly review the constitution of the Board. The Trustees have a wealth of experience behind them, and it is a privilege to work with such a committed and supportive group of people, many of them are "hands-on" and I cannot thank them enough for the major role they play in the success of the charity.

The Trustees are assisted by the Charity's dedicated office team, which plays a crucial role in the smooth operation of Destination Florida. The team consists of Rachel Radnor, Charley Kerr, and our newest member, Georgina Alexander-Pulham, who has been appointed to lead on PR and Marketing. Their combined efforts and commitment are instrumental in delivering the Charity's mission and supporting its ongoing growth.

Trustee meetings are held every 6 weeks where decisions on policy and major expenditure are discussed and agreed. Minutes are taken of every meeting and committed to record. During each meeting all previous and near future Charity activities are discussed. Planned revenues and expenditure for each event are presented and challenged to ensure adequate profits are achieved and following the event the actual accounts are measured against the projections.

A budget plan for the Charity income and expenditure is agreed at the beginning of the financial year. At each Trustee meeting the Trustees review the Charity's financial performance for the last financial period and financial year to date. The performance is compared to the budget plan for the year with exceptions in revenue and expenditure being highlighted and an outlook for the remainder of the year is generated. Based upon this outlook additional events are scheduled to make up any potential shortfall in funds for the year.

#### **Risk review**

The major risks to which the charity is exposed, as identified by the Trustees, are reviewed on an annual basis and systems have been established to mitigate these risks.

#### **Objectives and activities**

Destination Florida continues to thrive as an active and successful charity, consistently fulfilling its mission of providing children with life-threatening or life-limiting illnesses the opportunity to experience a once in a lifetime trip to Florida.

We are delighted to report that on 3 October 2025, a further 72 children, accompanied by a dedicated team of carers, will embark on another unforgettable week in Florida. The heartfelt letters of appreciation we receive from families are a powerful testament to the profound and lasting impact these trips have.

The Board of Trustees remains deeply committed to the Charity's aims and objectives, working tirelessly to ensure that each trip delivers joy, hope, and cherished memories to the children and families we support.

# DESTINATION FLORIDA

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### Achievements and performance

The Trustees acknowledge the growing financial demands associated with the rising cost of trips to Florida. In response, the Charity recognises the importance of increasing its fundraising efforts both internally, through additional events and externally, by strengthening partnerships with local businesses and the wider community.

**Ladies Lunch – April 2024**  
Held at the Lowry Hotel in Manchester, our annual Ladies Lunch proved to be a tremendous success. The event raised over £29,500 and has now become a staple in our charity calendar, offering a valuable opportunity to engage supporters in a relaxed and enjoyable setting.

**Summer Ball – June 2024**  
Our flagship fundraising event, the Summer Ball, took place at The Hilton Deansgate. With exceptional attendance and generous contributions, the event raised in excess of £133,000. This remains our most significant fundraising occasion, both in terms of revenue and community engagement.

**Charity Extra Campaign – October 2024**  
In October, the Charity launched a dedicated fundraising campaign called Charity Extra which successfully raised £140,000. This initiative demonstrated the continued generosity of our supporters and the effectiveness of targeted fundraising efforts.

The Trustees extend their sincere gratitude to all individuals, families, businesses, community groups, clubs, and societies for their generous fundraising efforts and unwavering support over the past twelve months. Your contributions have been instrumental in helping us continue our mission.

In addition, the Trustees would like to formally recognise and thank their fellow board members for the invaluable time, knowledge, and expertise they dedicate to the Charity. Their commitment ensures that Destination Florida is governed with integrity and effectiveness. The Trustees remain deeply aware of the vital role the Charity plays in the lives of the children and families it serves.

### Financial review

Like many charities, Destination Florida continues to face significant challenges in raising substantial funds due to the ongoing economic climate. As a result, the Trustees and support team are working harder than ever to ensure the Charity's finances are carefully monitored and managed, particularly with the anticipated costs of the upcoming trip in October 2025.

Sustained and proactive fundraising remains essential. Throughout 2024, our fundraising activities have been maintained and strengthened to support the financial demands of the next scheduled trip. The continued success of these efforts is vital to ensuring we can deliver the life-changing experiences that lie at the heart of our mission.

Notwithstanding the substantial cost increases in putting together a trip for so many children, the finances of the Charity remain under regular review by the Trustees. The Trustees are both mindful and conscious of ensuring that fundraising continues with regularity and that we maintain the support of those who support Destination Florida by attending events.

The Trustees wish to thank our fellow Trustee Ged Mason for allowing us to use his premises for our general office. Additionally, it is important to recognise the contribution made by Champion Accountants LLP, who donate their skills and time of their team to the Charity, to provide a management accounts service and the production of an annual report and accounts during each financial year. These contributions are greatly appreciated.

### Reserves policy

It is the policy of the Charity to maintain a level of reserves sufficient to cover the cost of a trip to Florida two years before the trip actually occurs. This means a reserve in the region of £450,000 is considered adequate.

# DESTINATION FLORIDA

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **Plans for future periods**

The Charity intends to continue to achieve its objectives of biennially providing the trip of a lifetime for children with life-limiting and life-threatening illnesses for the foreseeable future.

Fundraising efforts for the 2025 and 2027 trips are already underway. The Trustees will carefully consider all aspects of the upcoming trip to ensure it delivers another unforgettable experience for a very special group of children. It is anticipated that approximately 72 children will take part in this life changing journey.

The expenses of the charity are kept under constant review.

### **Trustees**

The trustees who served during the year and up to the date of signature of the financial statements were:

S Ashworth FRICS

G Mason OBE

A Nicholls

M Sharples

B Morrison

S Armstrong

D Phillips

The trustees' report was approved by the Board of Trustees.

### **S Ashworth FRICS**

Chairman

Dated: 18 June 2025

# DESTINATION FLORIDA

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DESTINATION FLORIDA

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I report to the trustees on my examination of the financial statements of Destination Florida (the charity) for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

### **Mark Turner FCA**

Champion Accountants LLP  
1 Worsley Court  
High Street  
Worsley  
Manchester  
M28 3NJ  
18 June 2025

# DESTINATION FLORIDA

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 31 DECEMBER 2024*

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	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Charitable activities	3	528,973	558,278
Investments	4	2,426	27
<b>Total income</b>		531,399	558,305
<b>Expenditure on:</b>			
Charitable activities	5	202,695	757,316
<b>Total expenditure</b>		202,695	757,316
<b>Net income/(expenditure) and movement in funds</b>		328,704	(199,011)
<b>Reconciliation of funds:</b>			
Fund balances at 1 January 2024		128,337	327,348
<b>Fund balances at 31 December 2024</b>		457,041	128,337

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# DESTINATION FLORIDA

## BALANCE SHEET

AS AT 31 DECEMBER 2024

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	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	11		55		65
<b>Current assets</b>					
Cash at bank and in hand		458,534		128,294	
<b>Creditors: amounts falling due within one year</b>	12	(1,548)		(22)	
<b>Net current assets</b>			456,986		128,272
<b>Total assets less current liabilities</b>			457,041		128,337
<b>The funds of the charity</b>					
Unrestricted funds	14		457,041		128,337
			457,041		128,337

The financial statements were approved by the trustees on 18 June 2025

S Ashworth FRICS  
Chairman

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

Destination Florida is an unincorporated charity.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

(Continued)

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 3 Charitable activities

	2024 £	2023 £
Income from Charitable Activities	528,973	558,278

### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,426	27

### 5 Charitable activities

	2024 £	2023 £
Staff costs	1,524	1,409
Direct wages and salaries	86,064	67,220
Fundraising events	100,754	185,306
Florida Trip	-	473,500
	<u>188,342</u>	<u>727,435</u>
Share of support costs (see note 6)	12,494	26,765
Share of governance costs (see note 6)	1,859	3,116
	<u>202,695</u>	<u>757,316</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>202,695</u>	
	<u>202,695</u>	
<b>For the year ended 31 December 2023</b>		
Unrestricted funds		<u>757,316</u>
		<u>757,316</u>

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 6 Support costs

	Support costs	Governance costs	2024	2023	Basis of allocation
	£	£	£	£	
Depreciation	10	-	10	11	Support
Sundry Expenses	902	-	902	2,426	Support
Printing, Postage and Stationery	2,981	-	2,981	5,666	Support
Premises Expenses	278	-	278	5	Support
Computer costs	3,162	-	3,162	4,901	Support
Rates	173	-	173	126	
Legal and Professional	3,158	-	3,158	-	
Insurance	1,601	-	1,601	13,630	
Support costs heading 10	229	-	229	-	
Bank Charges	-	922	922	2,257	Governance
Telephone	-	937	937	859	Governance
	<u>12,494</u>	<u>1,859</u>	<u>14,353</u>	<u>29,881</u>	
Analysed between Charitable activities	<u>12,494</u>	<u>1,859</u>	<u>14,353</u>	<u>29,881</u>	

### 7 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	10	11
	<u>10</u>	<u>11</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	3	3
	<u>3</u>	<u>3</u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other pension costs	1,524	1,409
	<u>1,524</u>	<u>1,409</u>

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 9 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Tangible fixed assets

	Fixtures, fittings & equipment £	Computers £	Total £
<b>Cost</b>			
At 1 January 2024	1,194	12,576	13,770
At 31 December 2024	1,194	12,576	13,770
<b>Depreciation and impairment</b>			
At 1 January 2024	1,129	12,576	13,705
Depreciation charged in the year	10	-	10
At 31 December 2024	1,139	12,576	13,715
<b>Carrying amount</b>			
At 31 December 2024	55	-	55
At 31 December 2023	65	-	65

### 12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	1,548	22

### 13 Retirement benefit schemes

	2024 £	2023 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	1,524	1,409

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	128,337	531,399	(202,695)	457,041
	<u>128,337</u>	<u>531,399</u>	<u>(202,695)</u>	<u>457,041</u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2023</b>
	£	£	£	£
General funds	327,348	558,305	(757,316)	128,337
	<u>327,348</u>	<u>558,305</u>	<u>(757,316)</u>	<u>128,337</u>

### 15 Analysis of net assets between funds

	<b>Unrestricted funds 2024 £</b>
<b>At 31 December 2024:</b>	
Tangible assets	55
Current assets/(liabilities)	456,986
	<u>457,041</u>
	<u>457,041</u>
	<b>Unrestricted funds 2023 £</b>
<b>At 31 December 2023:</b>	
Tangible assets	65
Current assets/(liabilities)	128,272
	<u>128,337</u>
	<u>128,337</u>

**DESTINATION FLORIDA**

England & Wales - Charity number 1003674

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# Accounts

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Charity registration number 1003674

**DESTINATION FLORIDA  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

# DESTINATION FLORIDA

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	M Hymanson (Chairman stepped down 24 November 2023 ) G Mason OBE (Vice Chairman Appointed 14 December 2023 ) A Nicholls M Sharples B Morrison S Ashworth FRICS (Chairmen Appointed 14 December 2023 ) S Armstrong
<b>Charity number</b>	1003674
<b>Principal address</b>	Clarendon Business Centre 38 Clarendon Road Eccles Manchester M30 9ES
<b>Independent examiner</b>	Mark Turner FCA Champion Accountants LLP 1 Worsley Court High Street Worsley Manchester M28 3NJ
<b>Bankers</b>	The Royal Bank of Scotland 36 St. Andrews Square Edinburgh EH2 2YB

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# DESTINATION FLORIDA

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2023*

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

#### **Structure, governance and management**

The Charity is governed by the Trust Deed and registered with the Charity Commission

The Trustees are a small group who put in a tremendous amount of work to ensure the continued success of the Charity. The Trustees constantly review the constitution of the Board. The Trustees have a wealth of experience behind them and it is a privilege to work with such a committed and supportive group of people, many of them are "hands-on" and I cannot thank them enough for the major role they play in the success of the charity.

The Trustees are assisted administratively by Rachel Radnor, in the Destination Florida office. This is a situation, which will be monitored regularly and kept under review. Our team has been supplemented by the appointment of Charley Kerr as fundraiser / administrative support. Mike Hymanson stepped down as Chairman and Trustee and took the role of Honorary Life President, Stephen Ashworth took over as interim Chairman and was officially appointed Chairman on the 14 December 2023 and Gerard Mason appointed as Vice Chairman.

From December 2023, Trustees meetings are now held every 6 weeks where decisions on policy and major expenditure are discussed and agreed. Minutes are taken of every meeting and committed to record. During each meeting all previous and near future Charity activities are discussed. Planned revenues and expenditure for each event are presented and challenged to ensure adequate profits are achieved and following the event the actual accounts are measured against the projections.

A budget plan for the Charity income and expenditure is agreed at the beginning of the financial year. At each Trustee meeting the Trustees review the Charity's financial performance for the last financial period and financial year to date. The performance is compared to the budget plan for the year with exceptions in revenue and expenditure being highlighted and an outlook for the remainder of the year is generated. Based upon this outlook additional events are scheduled to make up any potential shortfall in funds for the year.

#### **Risk review**

The major risks to which the charity is exposed, as identified by the Trustees, are reviewed on an annual basis and systems have been established to mitigate these risks.

#### **Objectives and activities**

Destination Florida remains a very active and successful Charity achieving its aims and objectives of taking children with life threatening illnesses to Florida for a very special trip of a lifetime. We are delighted to report that on 8 September 2023 a further 74 children plus a team of carers enjoyed another incredible week in Florida. The trip went exceptionally well in all aspects and the trustees thank everyone who was concerned in the planning and organisation of the trip both beforehand and during our time in Florida. The letters of appreciation we receive clearly show that the Charity is making a significant difference in the lives of many children and families. The board of Trustees are dedicated to achieving the Charity's aims and objectives and making a profound impact on the lives of so many poorly children.

# DESTINATION FLORIDA

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **Achievements and performance**

Due to the pandemic our 2020/2022 trips were cancelled for the safety of the children and volunteers, after 5 long awaited years the 2023 trip took place in September. During this time the extensive fundraising continued both to ensure the success and viability of the 2023 trip and also to ensure the viability of future trips, the next one being planned for October 2025. We are continually building a group of highly supportive donors while always mindful that every contribution matters. We greatly encourage participation in both smaller and larger events.

The Trustees recognise that with the cost of a trip to Florida ever increasing, the Charity has a need to raise more funds both internally from putting on additional fundraising events and externally from further developing our relationships and support from local businesses and the community.

In April 2023 we held our Ladies Lunch at the Lowry Hotel, Manchester, sponsored by The Morson Group, the event was a great success and raised £17,000. This has now become a feature in our charity calendar.

In June the Charity held it's annual Summer Ball at The Mere Golf Resort & Spa, and the event raised in excess of £116,000. It was extremely well attended, and it remains our prime fundraising event.

We are pleased to report that work has commenced on building a new website, which the Trustees feel enhances the name and work of the Charity, helps inform our ever growing band of supporters as to which events are taking place and generally what is happening within the Charity

The Trustees would like to express their thanks to all of the individuals , families, companies ,community groups and clubs, and societies for all of their fundraising support during the last twelve months. Finally, it is important to recognise and thank all of the Charity's Trustees for all of the time, knowledge and expertise they donate to ensure Destination Florida is governed effectively. They recognise how vitally important this Charity is to the children and families who are its beneficiaries.

### **Financial review**

Charities are experiencing great difficulty in raising substantial sums of money due to the prevailing economic climate, and Destination Florida is no different. This means that the Trustees and the support team are working harder than ever to ensure that the finances of the Charity are kept under constant review, given the potential cost the Charity's next trip in October 2025. It is very important that our fundraising efforts and activities continue and have been maintained throughout 2023 in advance of the next scheduled trip

Notwithstanding the substantial cost increases in putting together a trip for so many children, the finances of the Charity remain under regular review by the Trustees. The Trustees are both mindful and conscious of ensuring that fundraising continues with regularity and that we maintain the support of those who support Destination Florida by attending events.

The Trustees wish to thank our fellow Trustee Ged Mason for allowing us to use his premises for our general office. Additionally, it is important to recognise the contribution made by Champion Accountants LLP, who donate the skills and time of their team to the Charity, to provide assistance with the production of the annual report and accounts for the financial year. These contributions are greatly appreciated.

### **Reserves policy**

It is the policy of the Charity to maintain a level of reserves sufficient to cover the cost of a trip to Florida two years before the trip actually occurs. This means a reserve in the region of £450,000 is considered adequate.

# DESTINATION FLORIDA

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **Plans for future periods**

The Charity intends to continue to achieve its objectives of biennially providing the trip of a lifetime for children with life-limiting and life threatening illnesses for the foreseeable future.

As stated previously, a further trip took place in September 2023 and was highly successful. Fundraising for the 2025 trip has already commenced. All prospective aspects of the trip will be considered by the Trustees in order to ensure another spectacular trip for a very special group of children. The Trustees anticipate taking approximately 72 children for a trip of a lifetime.

The expenses of the charity are kept under constant review .

The trustees who served during the year and up to the date of signature of the financial statements were:

M Hymanson (Chairman stepped down 24 November 2023 )

G Mason OBE (Vice Chairman Appointed 14 December 2023 )

A Nicholls

M Sharples

B Morrison

S Ashworth FRICS (Chairmen Appointed 14 December 2023 )

S Armstrong

Ms A Collinson

(Deceased 11 January 2023)

The trustees' report was approved by the Board of Trustees.

**S Ashworth FRICS (Chairmen Appointed 14 December 2023 )**

Trustee

Dated: 2 September 2024

# DESTINATION FLORIDA

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DESTINATION FLORIDA

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I report on the financial statements of the charity for the year ended 31 December 2023, which are set out on pages 5 to 14.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Mark Turner FCA  
Champion Accountants LLP  
The Institute of Chartered Accountants in England and Wales  
1 Worsley Court  
High Street  
Worsley  
Manchester  
M28 3NJ  
Dated: 2 September 2024

# DESTINATION FLORIDA

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income from:</b>			
Charitable activities	3	558,278	241,563
Investments	4	27	-
<b>Total income</b>		558,305	241,563
<b>Expenditure on:</b>			
Charitable activities	5	757,316	188,184
<b>Total expenditure</b>		757,316	188,184
<b>Net income/(expenditure) and movement in funds</b>		(199,011)	53,379
<b>Reconciliation of funds:</b>			
Fund balances at 1 January 2023		327,348	273,969
<b>Fund balances at 31 December 2023</b>		128,337	327,348

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# DESTINATION FLORIDA

## BALANCE SHEET

AS AT 31 DECEMBER 2023

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		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		65		76
<b>Current assets</b>					
Debtors	12	-		19,483	
Cash at bank and in hand		128,294		308,458	
		<u>128,294</u>		<u>327,941</u>	
<b>Creditors: amounts falling due within one year</b>	13	(22)		(669)	
<b>Net current assets</b>			128,272		327,272
<b>Total assets less current liabilities</b>			<u>128,337</u>		<u>327,348</u>
<b>Net assets excluding pension liability</b>			128,337		327,348
			<u><u>128,337</u></u>		<u><u>327,348</u></u>
<b>The funds of the charity</b>					
Unrestricted funds			128,337		327,348
			<u>128,337</u>		<u>327,348</u>
			<u><u>128,337</u></u>		<u><u>327,348</u></u>

The financial statements were approved by the trustees on 2 September 2024

S Ashworth FRICS (Chairmen Appointed 14 December 2023 )

**Trustee**

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### Charity information

Destination Florida is an unincorporated charity.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

---

### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

(Continued)

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Charitable activities

	Charitable Income Fundraising events	Charitable Income Donations	Total 2023	Total 2022
	£	£	£	£
Income from Charitable Activities	-	558,278	558,278	241,563
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 4 Income from investments

	Unrestricted funds 2023	Unrestricted funds 2022
	£	£
Interest receivable	27	-
	<u>          </u>	<u>          </u>

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 5 Charitable activities

	2023 £	2022 £
Staff costs	1,409	858
Direct Foreign Exchange	-	(2,745)
Direct wages and salaries	67,220	42,027
Fundraising events	658,806	136,578
	<u>727,435</u>	<u>176,718</u>
Share of support costs (see note 6)	26,765	8,748
Share of governance costs (see note 6)	3,116	2,718
	<u>757,316</u>	<u>188,184</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>757,316</u>	
	<u>757,316</u>	
<b>For the year ended 31 December 2022</b>		
Unrestricted funds		<u>188,184</u>
		<u>188,184</u>

### 6 Support costs

	Support costs £	Governance costs £	2023 £	2022 £	Basis of allocation
Depreciation	11	-	11	13	Support
Sundry Expenses	2,426	-	2,426	1,725	Support
Printing, Postage and Stationery	5,666	-	5,666	2,452	Support
Premises Expenses	5	-	5	152	Support
Computer costs	4,901	-	4,901	2,923	Support
Rates	126	-	126	118	
Insurance	13,630	-	13,630	1,365	
Bank Charges	-	2,257	2,257	1,955	Governance
Telephone	-	859	859	763	Governance
	<u>26,765</u>	<u>3,116</u>	<u>29,881</u>	<u>11,466</u>	
Analysed between Charitable activities	<u>26,765</u>	<u>3,116</u>	<u>29,881</u>	<u>11,466</u>	

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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<b>7</b>	<b>Net movement in funds</b>	<b>2023</b>	<b>2022</b>
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	11	13
		=====	=====

### **8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### **9 Employees**

The average monthly number of employees during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
	3	2
	=====	=====

### **Employment costs**

	<b>2023</b>	<b>2022</b>
	£	£
Other pension costs	1,409	858
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

### **Remuneration of key management personnel**

The remuneration of key management personnel was as follows:

### **10 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 11 Tangible fixed assets

	Fixtures, fittings & equipment £	Computers £	Total £
<b>Cost</b>			
At 1 January 2023	1,194	12,576	13,770
At 31 December 2023	1,194	12,576	13,770
<b>Depreciation and impairment</b>			
At 1 January 2023	1,118	12,576	13,694
Depreciation charged in the year	11	-	11
At 31 December 2023	1,129	12,576	13,705
<b>Carrying amount</b>			
At 31 December 2023	65	-	65
At 31 December 2022	76	-	76

### 12 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	-	2,500
Prepayments and accrued income	-	16,983
	-	19,483

### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	22	549
Trade creditors	-	120
	22	669

### 14 Retirement benefit schemes

	2023 £	2022 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	1,409	858

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 14 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

#### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	327,348	558,305	(757,316)	128,337
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2022</b>
	£	£	£	£
General funds	273,969	241,563	(188,184)	327,348
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 16 Analysis of net assets between funds

	Unrestricted funds 2023 £
<b>At 31 December 2023:</b>	
Tangible assets	65
Current assets/(liabilities)	128,272
	<u>          </u>
	128,337
	<u>          </u>
	<u>          </u>
<b>At 31 December 2022:</b>	
Tangible assets	76
Current assets/(liabilities)	327,272
	<u>          </u>
	327,348
	<u>          </u>
	<u>          </u>

**DESTINATION FLORIDA**

England & Wales - Charity number 1003674

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# Accounts

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Charity registration number 1003674

**DESTINATION FLORIDA  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

# DESTINATION FLORIDA

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	M Hymanson G Mason A Nicholls M Sharples B Morrison S Ashworth S Armstrong	(Appointed 1 June 2022) (Appointed 1 June 2022)
<b>Charity number</b>	1003674	
<b>Principal address</b>	Clarendon Business Centre 38 Clarendon Road Eccles Manchester M30 9ES	
<b>Independent examiner</b>	Mark Turner FCA Champion Accountants LLP 1 Worsley Court High Street Worsley Manchester M28 3NJ	
<b>Bankers</b>	HSBC Bank PLC Ground Floor Regents Place Regent Road Salford Greater Manchester M5 4BT	

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# DESTINATION FLORIDA

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Statement of financial activities	5
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# DESTINATION FLORIDA

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

#### **Structure, governance and management**

The Charity is governed by the Trust Deed and registered with the Charity Commission

The Trustees are a small group who put in a tremendous amount of work to ensure the continued success of the Charity .The Trustees constantly review the constitution of the Board. The current Trustees considered it would be beneficial to the Charity to increase the number of trustees on the Board , and have appointed Stephen Ashworth , Samantha Armstrong and Amanda Collinson. Sadly Amanda passed away on 12 January 2023.The Trustees have a wealth of experience behind them and it is a privilege to work with such a committed and supportive group of people, many of them are "hands-on" and I cannot thank them enough for the major role they play in the success of the charity.

The charity has retained the services of Adrian Kenworthy, a bookkeeper with considerable experience, who has helped to provide substantial and informative financial information to enable the trustees to consider and monitor the finances of the charity on a regular basis.

Trustees meetings where decisions on policy and major expenditure are discussed and agreed have recommenced on a quarterly basis at the offices of Morson's. During each meeting all previous and near future Charity activities are discussed. Planned revenues and expenditure for each event are presented and challenged to ensure adequate profits are achieved and following the event the actual accounts are measured against the projections.

A budget plan for the Charity income and expenditure is agreed at the beginning of the financial year. At each Trustees meeting the Trustees review the Charity financial performance for the last financial period and financial year to date. The performance is compared to the budget plan for the year with exceptions in revenue and expenditure being highlighted and an outlook for the remainder of the year is generated. Based upon this outlook additional events are scheduled to make up any potential shortfall in funds for the year.

#### **Risk review**

The major risks to which the charity is exposed , as identified by the Trustees ,are reviewed on an annual basis and systems have been established to mitigate these risks.

#### **Objectives and activities**

Destination Florida remains a very active and successful Charity achieving its aims and objectives of sending or taking children with life threatening illnesses to Florida for a very special holiday. The last trip was in 2018 as since that time the charity has been affected by Covid.

The Trustees are delighted to confirm that after a gap of 5 years a trip will now take place in September 2023. Pre planning has commenced.

It is patently clear from the letters of appreciation that we receive that the Charity is making a massive difference to so many children and families and the board of Trustees are committed to achieving the Charity's aims and objectives and making a very special impact on the lives of so many poorly children.

# DESTINATION FLORIDA

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2022*

---

### **Achievements and performance**

In June 2020 the Charity received the Queens Award in recognition of its services to children's charities. This is the highest award available to any organization of this nature .

After the first ladies lunch held in 2021 a further one took place , again at the Lowry Hotel. The event sold out and was a great success in every way. It seems that this event will become a permanent fixture in our Event Calendar.

In June the Charity held its 29th Summer Ball at Mere. It was extremely well attended and it remains our prime fund raising event .

There have been changes within the Destination Florida personnel. The office now consists of Becca as Charity Manager, who is very ably assisted by Rachel and Charley .In addition to the large events the office is considering smaller community based events . An example of which was the Christmas meeting with Santa at the Village Hotel at Bury .

The Trustees would like to thank our hard-working office staff and also would like to express their thanks to all of the individuals, families , companies, community groups, and clubs and societies for all of their fundraising support during the last twelve months. Finally, it is important to recognise and thank all of the Charity 's Trustees for all of the time, knowledge and expertise they donate to ensure Destination Florida is governed effectively. They recognise how vitally important this Charity is to the children and families who are its beneficiaries.

### **Financial review**

Notwithstanding the substantial cost increases in putting together a trip for so many children, the finances of the Charity remain under regular review by the Trustees. The Trustees are both mindful and conscious of ensuring that fundraising continues with regularity and that we maintain the support of those celebrities who support Destination Florida by attending events.

The Trustees were more appreciative than ever that our fellow Trustee Ged Mason allowed us to use his premises for our general office. Additionally, it is important to recognise the contribution made by Champion Accountants LLP, who donate the skills and time of their team to the Charity, to provide assistance with the production of the annual report and accounts for the financial year. These contributions are greatly appreciated.

### **Reserves policy**

It is the policy of the Charity to maintain a level of reserves sufficient to cover the cost of a trip to Florida two years before the trip actually occurs. This means a reserve in the region of £450,000 is considered adequate.

## DESTINATION FLORIDA

### TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

#### Plans for future periods

The Charity intends to continue to achieve its objectives of bi-annually providing the trip of a lifetime for children with severe disabilities for the foreseeable future.

Everyone connected with the Charity are extremely excited that a trip is planned for September 2023.

Thankfully, the expenses of running the charity are fairly small, partly due to the generosity of Ged Mason in allowing the charity to operate rent free from their offices and the Trustees have taken adequate steps to drastically reduce overheads and the number of employees.

Although we remain in difficult times, we continue to explore ways of fundraising and have exciting projects planned for 2023.

The expenses of the charity are kept under constant review .

The trustees who served during the year and up to the date of signature of the financial statements were:

M Hymanson

G Mason

A Nicholls

M Sharples

B Morrison

S Ashworth

S Armstrong

A Collinson

(Appointed 1 June 2022)

(Appointed 1 June 2022)

(Appointed 1 June 2022 and deceased 12 January 2023)

The trustees' report was approved by the Board of Trustees.



M Hymanson

Trustee

Dated: 14 July 2023

# DESTINATION FLORIDA

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DESTINATION FLORIDA

---

I report on the financial statements of the charity for the year ended 31 December 2022, which are set out on pages 5 to 13.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Mark Turner FCA  
Champion Accountants LLP  
The Institute of Chartered Accountants in England and Wales  
1 Worsley Court  
High Street  
Worsley  
Manchester  
M28 3NJ  
Dated: 14 July 2023

## DESTINATION FLORIDA

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

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		Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b><u>Income from:</u></b>	<b>Notes</b>		
Charitable activities	3	241,583	333,983
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	4	188,184	172,349
		<hr/>	<hr/>
<b>Net Income for the year/ Net movement in funds</b>		53,379	161,634
Fund balances at 1 January 2022		273,969	112,335
		<hr/>	<hr/>
<b>Fund balances at 31 December 2022</b>		<u>327,348</u>	<u>273,969</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# DESTINATION FLORIDA

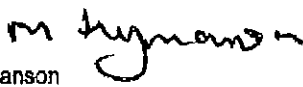
## BALANCE SHEET

AS AT 31 DECEMBER 2022

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	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	8		76		89
<b>Current assets</b>					
Debtors	9	19,483		-	
Cash at bank and in hand		308,458		274,060	
		<u>327,941</u>		<u>274,060</u>	
<b>Creditors: amounts falling due within one year</b>	10	(669)		(180)	
Net current assets			<u>327,272</u>		<u>273,880</u>
<b>Total assets less current liabilities</b>			<u><u>327,348</u></u>		<u><u>273,969</u></u>
<b>Income funds</b>					
Unrestricted funds			<u>327,348</u>		<u>273,969</u>
			<u><u>327,348</u></u>		<u><u>273,969</u></u>

The financial statements were approved by the Trustees on 14 July 2023

  
M Hymanson  
Trustee

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

---

### 1 Accounting policies

#### Charity Information

Destination Florida is an unincorporated charity.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

---

**1 Accounting policies (Continued)**

**1.5 Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

---

### 1 Accounting policies

(Continued)

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Charitable activities

	Charitable Income Fundraising events	Charitable Income Donations	Total 2022	Total 2021
	£	£	£	£
Sales within charitable activities	74,976	166,587	241,563	333,983

#### 4 Charitable activities

	2022	2021
	£	£
Staff costs	858	786
Direct Foreign Exchange	(2,745)	14,047
Direct wages and salaries	42,027	38,297
Fundraising events	136,578	97,464
	<u>176,718</u>	<u>150,594</u>
Share of support costs (see note 5)	8,748	18,493
Share of governance costs (see note 5)	2,718	3,262
	<u>188,184</u>	<u>172,349</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>188,184</u>	
	<u>188,184</u>	
<b>For the year ended 31 December 2021</b>		
Unrestricted funds		<u>172,349</u>
		<u>172,349</u>

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 6 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Depreciation	13	-	13	16	Support
Sundry Expenses	1,725	-	1,725	4,166	Support
Printing, Postage and Stationery	2,452	-	2,452	1,897	Support
Premises Expenses	152	-	152	190	Support
Computer costs	2,923	-	2,923	3,832	Support
Rates	118	-	118	193	
Legal and Professional	-	-	-	6,949	
Insurance	1,365	-	1,365	1,250	
Bank Charges	-	1,955	1,955	2,561	Governance
Telephone	-	763	763	701	Governance
	<u>8,748</u>	<u>2,718</u>	<u>11,466</u>	<u>21,755</u>	
Analysed between Charitable activities	<u>8,748</u>	<u>2,718</u>	<u>11,466</u>	<u>21,755</u>	

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>2</u>	<u>2</u>
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	£	£
Other pension costs	<u>858</u>	<u>786</u>

There were no employees whose annual remuneration was more than £60,000.

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Tangible fixed assets	Fixtures, fittings & equipment £	Computers £	Total £
<b>Cost</b>			
At 1 January 2022	1,194	12,576	13,770
At 31 December 2022	1,194	12,576	13,770
<b>Depreciation and Impairment</b>			
At 1 January 2022	1,105	12,576	13,681
Depreciation charged in the year	13	-	13
At 31 December 2022	1,118	12,576	13,694
<b>Carrying amount</b>			
At 31 December 2022	76	-	76
At 31 December 2021	89	-	89
<b>9 Debtors</b>		<b>2022</b>	<b>2021</b>
<b>Amounts falling due within one year:</b>		<b>£</b>	<b>£</b>
Trade debtors		2,500	-
Prepayments and accrued income		16,983	-
		19,483	-
<b>10 Creditors: amounts falling due within one year</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Other taxation and social security		549	-
Trade creditors		120	-
Accruals and deferred income		-	180
		669	180

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 11 Analysis of net assets between funds

	<b>Unrestricted funds 2022 £</b>	<b>Unrestricted funds 2021 £</b>
Fund balances at 31 December 2022 are represented by:		
Tangible assets	76	89
Current assets/(liabilities)	327,272	273,880
	<u>327,348</u>	<u>273,969</u>

**DESTINATION FLORIDA**

England & Wales - Charity number 1003674

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# Accounts

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Charity registration number 1003674

**DESTINATION FLORIDA**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# DESTINATION FLORIDA

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	M Hymanson G Mason A Nicholls M Sharples B Morrison	(Appointed 1 January 2021)
<b>Charity number</b>	1003674	
<b>Principal address</b>	Clarendon Business Centre 38 Clarendon Road Eccles Manchester M30 9ES	
<b>Independent examiner</b>	Mark Turner FCA Champion Accountants LLP 1 Worsley Court High Street Worsley Manchester M28 3NJ	
<b>Bankers</b>	HSBC Bank PLC Ground Floor Regents Place Regent Road Salford Greater Manchester M5 4BT	

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# DESTINATION FLORIDA

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Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

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# DESTINATION FLORIDA

## TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

---

The trustees present their annual report and financial statements for the year ended 31 December 2021.

### Structure, governance and management

The Charity is governed by the Trust Deed and registered with the Charity Commission

The Trustees are a small group who put in a tremendous amount of work to ensure the continued success of the Charity . The Trustees constantly review the constitution of the Board. The Trustees have a wealth of experience behind them and it is a privilege to work with such a committed and supportive group of people, many of them are "hands-on" and I cannot thank them enough for the major role they play in the success of the charity.

The charity has retained the services of Adrian Kenworthy, a bookkeeper with considerable experience, who has helped to provide substantial and informative financial information to enable the trustees to consider and monitor the finances of the charity on a regular basis.

Trustees meetings where decisions on policy and major expenditure are discussed and agreed this year have been held on a remote basis due to restrictions during the early part of the year but subsequently at the offices of Morson. During each meeting all previous and near future Charity activities are discussed. Planned revenues and expenditure for each event are presented and challenged to ensure adequate profits are achieved and following the event the actual accounts are measured against the projections.

A budget plan for the Charity income and expenditure is agreed at the beginning of the financial year. At each Trustees meeting the Trustees review the Charity financial performance for the last financial period and financial year to date. The performance is compared to the budget plan for the year with exceptions in revenue and expenditure being highlighted and an outlook for the remainder of the year is generated. Based upon this outlook additional events are scheduled to make up any potential shortfall in funds for the year.

### Risk review

The major risks to which the charity is exposed , as identified by the Trustees ,are reviewed on an annual basis and systems have been established to mitigate these risks.

### Objectives and activities

Destination Florida remains a very active and successful Charity achieving its aims and objectives of sending or taking children with life threatening illnesses to Florida for a very special holiday. The last trip was in 2018 as since that time the charity has been affected by Covid.

It is patently clear from the letters of appreciation that we receive that the Charity is making a massive difference to so many children and families and the board of Trustees are committed to achieving the Charity's aims and objectives and making a very special impact on the lives of so many poorly children.

A further trip was planned for November 2020 but sadly due to Coronavirus , this could not go ahead. Similarly a trip was provisionally planned for September 2021 but on the advice of our medical trustee, the trustees accepted that this was not practical or possible and was postponed. A similar situation arose in 2022, and the Trustees express their hope that trips will recommence in 2023.

# DESTINATION FLORIDA

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

---

### Achievements and performance

In June 2020 the Charity received the Queens Award in recognition of its services to children's charities. This is the highest award available to any organisation of this nature .

In July 2021 the government lifted all covid restrictions enabling the charity to recommence its live events. No time was wasted and in August 2021 the live final of Df's Got Talent, which had started as a virtual event took place at the Bowdon Rooms in Altrincham and was a major success as guests were clearly relieved to be attending events in person.

Our first planned ladies lunch, which should have taken place in 2020, took place at the Lowry Hotel. Over 200 guests attended and was a great success in every way. Plans are in place for a further Ladies Lunch in April 2022 and there is already considerable interest.

The major success of 2021 was a crowdfunding charity extra appeal which was something totally new to the charity and was carried out with great assistance from Charity Extra who have great experience in these type of appeals. We thank everyone who played a part in helping us to raise the fantastic sum of £160,000 including our fundraising committee. Becca, Dalia, Victoria and Paige worked tremendously hard on this project and spent a good deal of the 36 hours at the office to ensure the appeals success.

Sadly our main live fundraising event, the Mere Summer Ball had to be cancelled in 2020 and put back from its June date until November 2021 when it was held at Mere. As ever it was a fabulous evening and a record net profit of over £100,000 was achieved on the night.

The Trustees would like to thank our hard-working office staff and also would like to express their thanks to all of the individuals, families , companies, community groups, and clubs and societies for all of their fundraising support during the last twelve months. Finally, it is important to recognise and thank all of the Charity 's Trustees for all of the time, knowledge and expertise they donate to ensure Destination Florida is governed effectively. They recognise how vitally important this Charity is to the children and families who are its beneficiaries.

### Financial review

Notwithstanding the substantial cost increases in putting together a trip for so many children, the finances of the Charity remain under regular review by the Trustees. The Trustees are both mindful and conscious of ensuring that fundraising continues with regularity and that we maintain the support of those celebrities who support Destination Florida by attending events.

The Trustees were more appreciative than ever that our fellow Trustee Ged Mason allowed us to use his premises for our general office. Additionally, it is important to recognise the contribution made by Champion Accountants LLP, who donate the skills and time of their team to the Charity, to provide assistance with the production of the annual report and accounts for the financial year. These contributions are greatly appreciated.

### Reserves policy

It is the policy of the Charity to maintain a level of reserves sufficient to cover the cost of a trip to Florida two years before the trip actually occurs. This means a reserve in the region of £450,000 is considered adequate.

## DESTINATION FLORIDA

### TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

---

#### Plans for future periods

The Charity intends to continue to achieve its objectives of bi-annually providing the trip of a lifetime for children with severe disabilities for the foreseeable future.

All planning for future trips was put on hold due to the Pandemic. However, we are optimistic that with improvements in both the UK and the USA we can start planning our next trip, hopefully towards the end of 2022 or 2023

#### COVID-19

Thankfully, the expenses of running the charity are fairly small, partly due to the generosity of Ged Mason in allowing the charity to operate rent free from their offices and the Trustees have taken adequate steps to drastically reduce overheads and the number of employees.

Although we are in difficult times, we continue to explore ways of fundraising and have exciting projects planned for 2022.

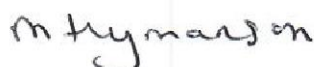
The expenses of the charity, including the position of when the currently furlough cease are kept under constant review and any appropriate decisions will be taken at the relevant time.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Hymanson  
G Mason  
A Nicholls  
M Sharples  
B Morrison

(Appointed 1 January 2021)

The trustees' report was approved by the Board of Trustees.



M Hymanson

Trustee

Dated: 8 July 2022

# DESTINATION FLORIDA

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF DESTINATION FLORIDA

---

I report on the financial statements of the charity for the year ended 31 December 2021, which are set out on pages 5 to 13.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Mark Turner FCA  
Champion Accountants LLP  
The Institute of Chartered Accountants in England and Wales  
1 Worsley Court  
High Street  
Worsley  
Manchester  
M28 3NJ  
Dated: 8 July 2022

## DESTINATION FLORIDA

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Income and endowments from:</u></b>	<b>Notes</b>		
Charitable activities	3	333,983	126,788
Investments	4	-	2
Other income	5	-	17,280
<b>Total income</b>		<u>333,983</u>	<u>144,070</u>
<b><u>Expenditure on:</u></b>			
Charitable activities	6	<u>172,349</u>	<u>138,759</u>
<b>Net income for the year/ Net movement in funds</b>		161,634	5,311
Fund balances at 1 January 2021		112,335	107,024
<b>Fund balances at 31 December 2021</b>		<u><u>273,969</u></u>	<u><u>112,335</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# DESTINATION FLORIDA

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	10		89		105
<b>Current assets</b>					
Cash at bank and in hand		274,060		112,890	
<b>Creditors: amounts falling due within one year</b>	11	(180)		(660)	
Net current assets			273,880		112,230
<b>Total assets less current liabilities</b>			273,969		112,335
<b>Income funds</b>					
Unrestricted funds			273,969		112,335
			273,969		112,335

The financial statements were approved by the Trustees on 8 July 2022

  
M Hymanson  
Trustee

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

---

### 1 Accounting policies

#### Charity information

Destination Florida is an unincorporated charity.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

(Continued)

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 3 Charitable activities

	Charitable Income Fundraising events	Charitable Income Donations	Total 2021	Total 2020
	£	£	£	£
Sales within charitable activities	105,742	228,241	333,983	126,788

### 4 Investments

	Total	Unrestricted funds
	2021	2020
	£	£
Interest receivable	-	2

### 5 Other income

	Total	Unrestricted funds
	2021	2020
	£	£
Coronavirus Job Retention Scheme	-	17,280



# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2021 £	2020 £
Other pension costs	786	715
	<u>786</u>	<u>715</u>

There were no employees whose annual remuneration was more than £60,000.

### 10 Tangible fixed assets

	Fixtures, fittings & equipment £	Computers £	Total £
<b>Cost</b>			
At 1 January 2021	1,194	12,576	13,770
At 31 December 2021	<u>1,194</u>	<u>12,576</u>	<u>13,770</u>
<b>Depreciation and impairment</b>			
At 1 January 2021	1,089	12,576	13,665
Depreciation charged in the year	16	-	16
At 31 December 2021	<u>1,105</u>	<u>12,576</u>	<u>13,681</u>
<b>Carrying amount</b>			
At 31 December 2021	89	-	89
At 31 December 2020	<u>105</u>	<u>-</u>	<u>105</u>

## DESTINATION FLORIDA

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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<b>11</b>	<b>Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Other taxation and social security	-	141
	Other creditors	-	519
	Accruals and deferred income	180	-
		<u>180</u>	<u>660</u>
		<u><u>180</u></u>	<u><u>660</u></u>
<b>12</b>	<b>Analysis of net assets between funds</b>		
		<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Fund balances at 31 December 2021 are represented by:		
	Tangible assets	89	105
	Current assets/(liabilities)	273,880	112,230
		<u>273,969</u>	<u>112,335</u>
		<u><u>273,969</u></u>	<u><u>112,335</u></u>

**DESTINATION FLORIDA**

England & Wales - Charity number 1003674

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# Accounts

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**DESTINATION FLORIDA**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

# DESTINATION FLORIDA

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	M Hymanson G Mason A Nicholls M Sharples B Morrison	(Appointed 1 January 2021)
<b>Charity number</b>	1003674	
<b>Principal address</b>	Clarendon Business Centre 38 Clarendon Road Eccles Manchester M30 9ES	
<b>Independent examiner</b>	Mark Turner FCA Champion Accountants LLP 1 Worsley Court High Street Worsley Manchester M28 3NJ	
<b>Bankers</b>	HSBC Bank PLC Ground Floor Regents Place Regent Road Salford Greater Manchester M5 4BT	

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# DESTINATION FLORIDA

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Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

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# DESTINATION FLORIDA

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2020*

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The trustees present their report and financial statements for the year ended 31 December 2020.

#### **Structure, governance and management**

The Charity is governed by the Trust Deed and registered with the Charity Commission

The Trustees are a small group who put in a tremendous amount of work to ensure the continued success of the Charity. The Trustees constantly review the constitution of the Board. The Trustees have a wealth of experience behind them and it is a privilege to work with such a committed and supportive group of people, many of them are "hands-on" and I cannot thank them enough for the major role they play in the success of the charity.

The charity has retained the services of Adrian Kenworthy, a bookkeeper with considerable experience, who has helped to provide substantial and informative financial information to enable the trustees to consider and monitor the finances of the charity on a regular basis.

Trustees meetings where decisions on policy and major expenditure are discussed and agreed this year have been held on a remote basis due to restrictions . During each meeting all previous and near future Charity activities are discussed. Planned revenues and expenditure for each event are presented and challenged to ensure adequate profits are achieved and following the event the actual accounts are measured against the projections.

A budget plan for the Charity income and expenditure is agreed at the beginning of the financial year. At each Trustees meeting the Trustees review the Charity financial performance for the last financial period and financial year to date. The performance is compared to the budget plan for the year with exceptions in revenue and expenditure being highlighted and an outlook for the remainder of the year is generated. Based upon this outlook additional events are scheduled to make up any potential shortfall in funds for the year.

#### **Risk review**

The major risks to which the charity is exposed , as identified by the Trustees ,are reviewed on an annual basis and systems have been established to mitigate these risks.

#### **Objectives and activities**

Destination Florida remains a very active and successful Charity achieving its aims and objectives of sending or taking children with life threatening illnesses to Florida for a very special holiday. We are delighted to report that on 2 November 2018 a further 73 children plus a team of carers enjoyed another incredible week in Florida . The trip went well in all aspects and the trustees thank everyone who was concerned with the planning and organisation of the trip both before hand and during the special week in Florida. It is patently clear from the letters of appreciation that we receive that the Charity is making a massive difference to so many children and families and the board of Trustees are committed to achieving the Charity's aims and objectives and making a very special impact on the lives of so many poorly children.

A further trip was planned for November 2020 but sadly due to Coronavirus , this could not go ahead. The Trustees express their hope that trips will recommence in 2022.

# DESTINATION FLORIDA

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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#### **Achievements and performance**

In June 2020 the Charity received the Queens Award in recognition of its services to children's charities. This is the highest award available to any organisation of this nature .

Due to Coronavirus all planned live events had to be postponed. However, we did proceed with two large scale virtual events .The Virtual Summer Ball and the Virtual Winter Extravaganza, both of which were well received , raising over £25,000 for the Charity .

The Trustees would like to thank our hard-working office staff. They have all gelled together to work as a team under the leadership of Ben Morrison, who's energy, enthusiasm and organisational skills have considerably helped in generally running the office efficiently and managing the large corporate scale events. In January 2021 Ben Morrison joined the Board of Trustees as a Trustee.

The Trustees would like to express their thanks to all of the individuals, families, companies, community groups, and clubs and societies for all of their fundraising support during the last twelve months. Finally, it is important to recognise and thank all of the Charity's Trustees for all of the time, knowledge and expertise they donate to ensure Destination Florida is governed effectively. They recognise how vitally important this Charity is to the children and families who are its beneficiaries.

#### **Financial review**

Notwithstanding the substantial cost increases in putting together a trip for so many children, the finances of the Charity remain under regular review by the Trustees. The Trustees are both mindful and conscious of ensuring that fundraising continues with regularity and that we maintain the support of those celebrities who support Destination Florida by attending events.

During the year a decision was taken to minimise the expenses of the Charity during the Pandemic, staff adjustments were made accordingly and all overheads kept under tight control.

The Trustees were more appreciative than ever that our fellow Trustee Ged Mason allowed us to use his premises for our general office. Additionally, it is important to recognise the contribution made by Champion Accountants LLP, who donate the skills and time of their team to the Charity, to provide assistance with the production of the annual report and accounts for the financial year. These contributions are greatly appreciated.

#### **Reserves policy**

It is the policy of the Charity to maintain a level of reserves sufficient to cover the cost of a trip to Florida two years before the trip actually occurs. This means a reserve in the region of £450,000 is considered adequate.

# DESTINATION FLORIDA

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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### Plans for future periods

The Charity intends to continue to achieve its objectives of bi-annually providing the trip of a lifetime for children with severe disabilities for the foreseeable future.

All planning for future trips was put on hold due to the Pandemic. However, we are optimistic that with improvements in both the UK and the USA we can start planning our next trip, hopefully towards the end of 2022.

### COVID-19

Due to the pandemic our planned trip for November 2020 was postponed. It is hoped that the next trip may take place towards the end of 2022.

The pandemic has also dealt a serious blow to our fundraising activities with all live events planned for 2020 having to be postponed. All postponed events have been rescheduled towards the latter part of 2021.

Thankfully, the expenses of running the charity are fairly small, partly due to the generosity of Ged Mason in allowing the charity to operate rent free from their offices and the Trustees have taken adequate steps to drastically reduce overheads and the number of employees..

Although we are in difficult times, we continue to explore ways of fundraising and have exciting projects planned for the latter part of 2021.

The expenses of the charity, including the position of when the currently furlough cease are kept under constant review and any appropriate decisions will be taken at the relevant time.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Hymanson

G Mason

A Nicholls

M Sharples

N Tobias

B Morrison

(Resigned 6 March 2020)

(Appointed 1 January 2021)

The trustees' report was approved by the Board of Trustees.



**M Hymanson**

Trustee

Dated: 14 July 2021

# DESTINATION FLORIDA

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DESTINATION FLORIDA

---

I report on the financial statements of the charity for the year ended 31 December 2020, which are set out on pages 5 to 12.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

  
Mark Turner FCA  
Champion Accountants LLP  
The Institute of Chartered Accountants in England and Wales  
1 Worsley Court  
High Street  
Worsley  
Manchester  
M28 3NJ

Dated: 14 July 2021

# DESTINATION FLORIDA

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

---

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<b><u>Income and endowments from:</u></b>			
Charitable activities	3	126,788	275,435
Investments	4	2	5
Other income	5	17,280	-
<b>Total income</b>		<u>144,070</u>	<u>275,440</u>
<b><u>Expenditure on:</u></b>			
Charitable activities	6	<u>138,759</u>	<u>238,629</u>
<b>Net income for the year/ Net movement in funds</b>		5,311	36,811
Fund balances at 1 January 2020		<u>107,024</u>	<u>70,213</u>
<b>Fund balances at 31 December 2020</b>		<u><u>112,335</u></u>	<u><u>107,024</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# DESTINATION FLORIDA

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	10		105		124
<b>Current assets</b>					
Cash at bank and in hand		112,890		107,691	
<b>Creditors: amounts falling due within one year</b>	11	(660)		(791)	
Net current assets			112,230		106,900
<b>Total assets less current liabilities</b>			112,335		107,024
<b>Income funds</b>					
Unrestricted funds			112,335		107,024
			112,335		107,024

The financial statements were approved by the Trustees on 14 July 2021

*M. Hymanson*

M Hymanson  
Trustee

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 1 Accounting policies

#### Charity information

Destination Florida is an unincorporated charity.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 1 Accounting policies

(Continued)

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Charitable activities

	Charitable Income Fundraising events	Charitable Income Donations	Total 2020	Total 2019
	£	£	£	£
Sales within charitable activities	40,850	85,938	126,788	275,435

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 4 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	2	5

### 5 Other income

	Unrestricted funds	Total
	2020	2019
	£	£
Coronavirus Job Retention Scheme	17,280	-

### 6 Charitable activities

	2020	2019
	£	£
Staff costs	715	433
Direct Travel	-	5,241
Direct wages and salaries	34,700	36,363
Fundraising events	66,402	163,447
Charitable donations	-	1,969
	<u>101,817</u>	<u>207,453</u>
Share of support costs (see note 7)	34,583	28,273
Share of governance costs (see note 7)	2,359	2,903
	<u>138,759</u>	<u>238,629</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>138,759</u>	
	<u>138,759</u>	
<b>For the year ended 31 December 2019</b>		
Unrestricted funds		<u>238,629</u>
		<u>238,629</u>

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 7 Support costs

	Support costs	Governance costs	2020	2019	Basis of allocation
	£	£	£	£	
Depreciation	19	-	19	254	Support
Sundry Expenses	3,318	-	3,318	1,386	Support
Printing, Postage and Stationery	3,152	-	3,152	2,727	Support
Premises Expenses	3,143	-	3,143	1,334	Support
Computer costs	3,798	-	3,798	3,600	Support
Entertaining	-	-	-	1,997	
Rates	118	-	118	116	
Legal and Professional	18,500	-	18,500	16,859	
Insurance	2,535	-	2,535	-	
Bank Charges	-	1,669	1,669	2,236	Governance
Telephone	-	690	690	667	Governance
	<u>34,583</u>	<u>2,359</u>	<u>36,942</u>	<u>31,176</u>	
Analysed between Charitable activities	<u>34,583</u>	<u>2,359</u>	<u>36,942</u>	<u>31,176</u>	

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	<u>2</u>	<u>2</u>
<b>Employment costs</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other pension costs	<u>715</u>	<u>433</u>

# DESTINATION FLORIDA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 10 Tangible fixed assets

	Fixtures, fittings & equipment £	Computers £	Total £
<b>Cost</b>			
At 1 January 2020	1,194	12,576	13,770
At 31 December 2020	1,194	12,576	13,770
<b>Depreciation and impairment</b>			
At 1 January 2020	1,071	12,575	13,646
Depreciation charged in the year	18	1	19
At 31 December 2020	1,089	12,576	13,665
<b>Carrying amount</b>			
At 31 December 2020	105	-	105
At 31 December 2019	123	1	124

### 11 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	141	589
Other creditors	519	202
	660	791

### 12 Analysis of net assets between funds

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Fund balances at 31 December 2020 are represented by:		
Tangible assets	105	124
Current assets/(liabilities)	112,230	106,900
	112,335	107,024