# THE BLOOD CARE FOUNDATION

England & Wales · Charity number 1003619

## Details

| | |
|---|---|
| Other names | BLOOD CARE FOUNDATION |
| Status | Registered |
| Legal form | Charitable company |
| Company number | 02626039 |
| Registered | 1991-07-24 |
| Register | View on the Charity Commission register |

## Contact

| | |
|---|---|
| Address | North House<br>198 High Street<br>Tonbridge<br>Kent<br>TN9 1BE |
| Phone | 01732500250 |
| Email | chairman@bloodcare.org.uk |
| Website | www.bloodcare.org.uk |

## Activities

**Objects:** THE RELIEF OF SICKNESS AND THE PROTECTION AND PRESERVATION OF HEALTH

**Activities:** The principal activity is the supply and distribution of screened blood, resuscitation fluids, sterile transfusion equipment, rabies immunoglobulin and vaccines.

## Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** AFRICA AND ELSEWHERE
- Hong Kong
- Mali
- Netherlands
- Nigeria
- Somalia
- South Africa
- Switzerland
- United States

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2024-12-31 | £297,261 | £295,260 | - | - |
| 2023-12-31 | £195,664 | £211,313 | - | - |
| 2022-12-31 | £191,871 | £192,717 | - | - |
| 2021-12-31 | £223,871 | £223,471 | - | - |
| 2020-12-31 | £287,013 | £269,138 | - | - |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| **Julian Neil Bruce** | Chair | 2019-07-01 |
| Bryan Pearson | | 2019-01-15 |
| Dr Christopher Peter Lee | | 2012-06-21 |
| Dr Jane Barrett | | |
| Dr LUCY LORD MBE | | 2024-06-17 |
| Dr Tom Latham | | 2025-06-24 |
| MICHAEL GORDON BRUCE | | |

# Accounts

Charity number: 1003619
Company number: 2626039

# THE BLOOD CARE FOUNDATION

## TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2024

# THE BLOOD CARE FOUNDATION
(A company limited by guarantee)

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# THE BLOOD CARE FOUNDATION
(A company limited by guarantee)

## LEGAL AND ADMINISTRATIVE INFORMATION
*FOR THE YEAR ENDED 31 DECEMBER 2024*

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| | |
|---|---|
| Trustees | Mr J. Bruce, Chairman<br>Mr M.G. Bruce, Chairman Emeritas<br>Dr J. Barrett<br>Dr R.M. Dawood (resigned 11 November 2024)<br>Dr C.P. Lee O.St.J<br>Mr B.J. Pearson<br>Dr L. Lord MBE (appointed 17 June 2024) |
| Company registered number | 2626039 |
| Charity registered number | 1003619 |
| Registered office | North House<br>198 High Street<br>Tonbridge<br>Kent<br>TN9 1BE |
| Company secretary | M.F. Gunton |
| Chief executive officer | J.N. Bruce |
| Independent examiner | J. Mathieson FCA<br>Lindeyer Francis Ferguson Limited<br>Chartered Accountants<br>North House<br>198 High Street<br>Tonbridge<br>Kent<br>TN9 1BE |
| Bankers | The Royal Bank of Scotland<br>London Drummonds Branch<br>49 Charing Cross<br>London<br>SW1A 2DX |

# TRUSTEES' REPORT
*FOR THE YEAR ENDED 31 DECEMBER 2024*

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of The Blood Care Foundation (the company) for the year ended 31 December 2024.

The Trustees confirm that the report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) (Charities SORP (FRS 102)). The Legal and Administrative information on page 1 forms part of this report.

## Structure, governance and management

### a. Constitution

The company is registered as a charitable company limited by guarantee incorporated on 2 July 1991 and governed by a Memorandum and Articles of Association, as revised on 24 April 2013.

The principal object of the company continued to be the supply and distribution of screened blood, resuscitation fluids and sterile transfusion equipment.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

### b. Method of appointment or election of Trustees

Potential new Trustees are usually identified by the Trustee's as being suitable candidates to approach. If that person is prepared to consider such an appointment and they have the required ability and commitment, they are invited to join the Foundation. The new Trustee is invited to sign a letter of application, following which they are elected to the board.

Appointments made during the year are ratified at the following AGM. Given the size of the charity, there are no formal policies in place for the induction and training of Trustees. However, each Trustee, from their own knowledge and experience, is aware of their responsibilities and is required to keep up to date through technical reading and personal development.

### c. Organisational structure and decision making

The Foundation is run by its directors who are also the Trustees of the charity and members of the company. The Trustees bring a broad range of knowledge to the Foundation and, under the chairmanship of Julian Bruce, are responsible for managing the current activities of the Foundation and developing its future plans.

Members' liability

The members of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Review of activities for the public benefit and future developments

The Trustees recognise and confirm their awareness of the need for the activities of the Foundation to be for the public benefit.

When the Foundation was first established, its aims and objectives were based on the principle that each country should, in an emergency, be responsible for the provision of blood at an acceptable quality, for its own nationals.

From its inception, the Foundation has been making and continues to make part of its practical contributions to this principle through the training of blood banking staff and by providing a consultancy service in Transfusion Medicine to treating doctors.

Each time the BCF Quality Assurance Manager audits one of its own, or another organisation's dedicated blood banks in a developing country, time is taken to train the local blood bankers in the latest techniques of blood banking, to help increase their own knowledge and contribute to the overall development of blood banking standards in that particular country.

As in-depth Transfusion Medicine does not normally form part of the standard medical training in many countries, the Foundation provides a world-wide consultancy support service to treating doctors when they are faced with difficult transfusion decisions.

Chairman's Report

The availability of Screened Blood, Rabies Immunoglobulin and their Quality

In a medical emergency due, for example, to being involved in a traffic accident, it is possible the victim will require a blood transfusion.

Unfortunately, in the developing world this is frequently difficult to find, as blood collection systems are often basic and the screening of blood rudimentary, as well as the costs of screening blood being beyond a nation's budget.

The availability of rabies immunoglobulin is even more difficult to obtain in an emergency; many countries simply cannot afford to hold stocks due to their high cost and relatively short shelf-life.

Blood

It is very important for blood to be properly screened before being transfused to avoid further infections and suffering.

In many developing countries individuals will sell their blood as both its availability and screening is basic; this risks the patient being contaminated with, for example, HIV 1 & 2, Dengue fever, Hepatitis B & C, Syphilis and Malaria, plus other diseases which might be endemic in their country.

To overcome these problems individual members, or those covered by their company's membership of the Foundation's Blood Care Programme, are able to receive blood which has been screened to international standards with the minimum of delay, thereby enhancing their recovery and, if working overseas as an expatriate, to return to work as soon as possible.

Rabies

The danger of being infected with rabies, which can occur through being scratched, licked or bitten by an animal carrying the disease is not always appreciated or fully understood; if not properly treated within a short space of time, the patient will almost certainly die.

WHO estimate tens of thousands of people die from rabies every year; rabies is present in some 150 countries with 95% of deaths occurring in Africa and Asia.

Consultancy Services

Blood Care Programme membership offers the treating doctor the opportunity to benefit, free of charge, from a considerable range of specialist advice available in the Foundation; this can be of immense help to doctors working in developing countries who are faced with difficult decisions and of considerable benefit to their patient.

Quality

One of the key advantages of Blood Care membership lies in the quality of the blood provided to its members. The Foundation enjoys the active support and provision of blood screened to the highest international standards, from a number of leading blood banks around the world.

In an emergency the screened blood, when packed by the blood centre, includes a data logger which records the temperature every five minutes until it arrives at its destination. This is to ensure the temperature has remained constantly within the safety range during its journey.

When unpacked at its destination, the recordings from the data logger are e-mailed to the Foundation's Clinical Director for examination, to ensure the blood is safe to transfuse.

To help maintain the highest standards, the Foundation's procedures are monitored on a regular basis by an External Audit Panel, by the UK Medicines and Health products Regulation Agency (MHRA) and also, on an annual basis, by the Charity Commission.

## Finance

Despite the latent effects in COVID, there has been a noticeable increase in the number of travellers during 2024, with membership levels of corporate membership remaining firm.

In addition, deliveries of blood to two overseas hospitals and NATO forces in high-risk areas of the world have remained constant.

These aspects have resulted in a recovery in the Foundation's income.

Although the Trustees decided in 2024 to invest in changes to its website layout and in Social Media, at year-end, the Foundation had a total capital and reserves of £148,188.

## Management

The search for a second Deputy Clinical Director continued during the year with signs this will prove successful in 2025.

The Board of Trustees have continued to be very supportive of the Foundation's work and, together with the Advisory Council and External Audit Panel, have been of immense help with their contributions to the Foundation's services. To each participant, the Foundation owes a deep debt of gratitude for their voluntary service.

## Conclusion

2024 has been a year of change for the Foundation with the appointment of an additional blood banking source, the development of its new website and entry in the world of Social Media.

The Trustees look forward to reaping the benefits of these investments by adding to the number of individual and corporate members in the coming year and thereby being able to increase its life-saving services to many more people located in high-risk areas of the world.

## Relationship with other organisations

The Foundation has a relationship with Asclepius (International) Limited. This company, which is beneficially owned by members of the Bruce family, is a UK based organisation active in the fields of expatriate health and general medical services. Asclepius provides the Foundation with the clinical and general management services, quality assurance, legal and administrative services which are vital to the operations of the charity. Although the Foundation can provide these services itself, they have been outsourced to protect the Foundation, by enabling it to operate with the minimum level of overheads. Asclepius has been instrumental in its formation and has contributed to its development by charging less than the full fees payable by the Foundation (see note 11).

Asclepius arranges the recruitment of administrative staff for the Foundation and pays their fees or salaries. The objective of this arrangement is to protect the Foundation, so that if its income fell for any reason, the Foundation would not be left with an unsustainable overhead to carry.

Trustees' responsibilities statement

The Trustees (who are also directors of The Blood Care Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime in Part 15 of the Companies Act 2006

This report was approved by the Trustees on 24 June 2025 and signed on their behalf by:

Michael G. Bruce, Chairman Emeritus & Trustee

# THE BLOOD CARE FOUNDATION
(A company limited by guarantee)

## INDEPENDENT EXAMINER'S REPORT
*FOR THE YEAR ENDED 31 DECEMBER 2024*

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I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2024.

Responsibilities and basis of report
As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

In my opinion, in order to enable a proper understanding of the accounts to be reached, attention should be drawn to the disclosures made in Note 2.1 to the financial statements concerning the accounting treatment of a balance disclosed as a contingent liability.

James Mathieson FCA                                                  Dated: 8 July 2025
Lindeyer Francis Ferguson Limited
Chartered Accountants
North House
198 High Street
Tonbridge Kent TN9 1BE

# THE BLOOD CARE FOUNDATION
(A company limited by guarantee)

## STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
*FOR THE YEAR ENDED 31 DECEMBER 2024*

| | Notes | *Unrestricted funds 2024 £* | *Unrestricted funds 2023 £* |
|---|---|---|---|
| Income from: | | | |
| Donations and legacies | | 69 | 67 |
| Charitable activities | 3 | 296,516 | 195,100 |
| Investments | | 676 | 497 |
| Total income | | 297,261 | 195,664 |
| Expenditure on: | | | |
| Charitable activities | 4 | 295,260 | 211,313 |
| Total expenditure | | 295,260 | 211,313 |
| Net income / (expenditure) and net movement in funds | | 2,001 | ( 15,649) |
| Reconciliation of funds: | | | |
| Total funds brought forward | | 146,187 | 161,836 |
| Total funds carried forward | 10 | 148,188 | 146,187 |

# THE BLOOD CARE FOUNDATION
(A company limited by guarantee)

## BALANCE SHEET
*AS AT 31 DECEMBER 2024*

| | Notes | £ | 2024 £ | £ | 2023 £ |
|---|---|---|---|---|---|
| Fixed assets | | | | | |
| Intangible assets | 7 | | 11,686 | | - |
| | | | 11,686 | | - |
| Current assets | | | | | |
| Debtors | 8 | 60,109 | | 54,781 | |
| Cash at bank and in hand | | 157,974 | | 152,092 | |
| | | 218,083 | | 206,873 | |
| Creditors: amounts falling due within one year | 9 | ( 81,581) | | ( 60,686) | |
| Net current assets | | | 136,502 | | 146,187 |
| Net assets | | | 148,188 | | 146,187 |
| The funds of the charity | | | | | |
| Unrestricted funds | 10 | | 148,188 | | 146,187 |

For the financial year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 24 June 2025 and signed on their behalf by:

Michael G. Bruce, Chairman Emeritus & Trustee

Company Registration Number: 2626039

## 1 Status

The Blood Care Foundation is a private charitable company limited by guarantee incorporated in England & Wales. Its registered address is North House, 198 High Street, Tonbridge, Kent, TN9 1BE.

## 2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### 2.1 Basis of preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trustees have concluded that the financial statements give a true and fair view of the charity's financial position and financial performance. The charity has complied with FRS 102 except that it has departed from Section 21 'Provisions and Contingencies' to the extent necessary to give a true and fair view. The charity has accounted for a contingent liability of £205,499 at the balance sheet date, as shown in note 11. Section 21 of FRS 102 requires recognition of a provision in the balance sheet where it is probable that the obligation will be repaid but the timing or amount is uncertain. In recent years there has been a partial repayment of the amount due which makes it probable that some or all of the debt will be repaid. However the trustees consider that to include a provision in the accounts would not present a true and fair view. The charity is only required to repay the balance out of future income taking into account the charity's resources. In the event of the charity winding up the amount due would be waived. The Trustees therefore consider that disclosure of a contingent liability gives a true and fair view.

The accounts are presented in pounds sterling and rounded to the nearest pound.

The Blood Care Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

2 Accounting policies (continued)

2.2 Income

Total income comprises the invoiced value of membership fees, other services supplied to third parties and interest received. Income from membership fees is recognised over the period covered by the membership subscription on a straight-line basis. Income from other services is recognised in the period when the service is performed. Interest is recognised in the period to which it relates.

2.3 Expenditure and liabilities

Liabilities, and related expenditure, are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably.

Charitable activities includes expenditure on the supply and distribution of blood and equipment. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them including governance costs incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

2.4 Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.5 Intangible fixed assets and amortisation

The charity's website is accounted for as an intangible fixed asset. It is recognised initially at cost and subsequently as cost less accumulated amortisation and any accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

| | |
|---|---|
| Website | Straight line over 3 years |

2.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

## 3 Income from charitable activities

| | *2024* | *2023* |
|---|---|---|
| | *£* | *£* |
| Membership fees | 72,078 | 63,551 |
| Provision of blood and services to contracted clients | 224,438 | 131,549 |
| | 296,516 | 195,100 |

84.68% of the charity's income (2023 - 79.13%) is attributable to geographical markets outside the United Kingdom.

## 4 Expenditure on charitable activities

| | *2024* | *2023* |
|---|---|---|
| | *£* | *£* |
| Direct costs | | |
| Blood supplies and testing | 138,388 | 63,129 |
| Transport and shipping | 51,047 | 43,505 |
| Clinical and quality assurance | 44,950 | 48,918 |
| Service fees | 34,831 | 25,421 |
| Support costs | | |
| Administration and support fees | 7,208 | 6,355 |
| Alarm centre | ( 1,957) | 283 |
| Telephone and fax | 1,022 | 845 |
| Printing and stationery | 320 | 410 |
| Postage | 482 | 441 |
| Travel and subsistence | 4,604 | - |
| Rent and rates | 4,224 | 4,224 |
| Exchange differences | ( 1,692) | 7,094 |
| Other office costs | 5,832 | 5,777 |
| Legal and professional fees | 598 | 713 |
| Amortisation | 1,461 | - |
| Governance costs | | |
| Independent Examiners' remuneration | 2,642 | 2,898 |
| Independent Examiners' other services | 1,300 | 1,300 |
| | 295,260 | 211,313 |

## 5 Net income / (expenditure)

| | *2024* | *2023* |
|---|---|---|
| | *£* | *£* |
| This is stated after charging: | | |
| Independent Examiners' remuneration | 2,642 | 2,898 |
| Independent Examiners' other services | 1,300 | 1,300 |
| | 3,942 | 4,198 |

## 6 Trustees' remuneration and expenses

Key management personnel are defined as the Trustees only. During the year, no Trustees received any remuneration or benefits in kind for their services as trustees (2023: £nil).

In 2024 two trustees were reimbursed for expenses for £4,172 in relation to the AGM and travel and computer costs (2023: £nil).

## 7 Intangible fixed assets

| | *Website* |
|---|---|
| | *£* |
| Cost | |
| Additions | 13,147 |
| At 31 December 2024 | 13,147 |
| Amortisation | |
| Charged for the year | 1,461 |
| At 31 December 2024 | 1,461 |
| Net book Value | |
| At 31 December 2024 | 11,686 |
| At 31 December 2023 | - |

## 8 Debtors

| | *2024* | *2023* |
|---|---|---|
| | *£* | *£* |
| Fees receivable | 18,842 | 6,849 |
| Prepayments and accrued income | 41,267 | 47,932 |
| | 60,109 | 54,781 |

## 9 Creditors: amounts falling due within one year

| | *2024* | *2023* |
|---|---|---|
| | *£* | *£* |
| Trade creditors | 68,662 | 44,615 |
| Accruals and deferred income | 12,697 | 16,071 |
| Other Creditors | 222 | - |
| | 81,581 | 60,686 |

| Fees invoiced in advance included in deferred income | *£* | *£* |
|---|---|---|
| Balance at 1 January 2024 | 8,806 | 8,806 |
| New amounts invoiced | 8,644 | 8,806 |
| Amounts released to income for services rendered | ( 8,806) | ( 8,806) |
| Balance at 31 December 2024 | 8,644 | 8,806 |

## 10 Movement in funds

| *Current year* | Brought forward | Income | Expenditure | Transfers | Carried forward |
|---|---|---|---|---|---|
| Unrestricted funds | | | | | |
| General fund | 146,187 | 297,261 | ( 295,260) | - | 148,188 |
| | 146,187 | 297,261 | ( 295,260) | - | 148,188 |

| *Prior year* | Brought forward | Income | Expenditure | Transfers | Carried forward |
|---|---|---|---|---|---|
| Unrestricted funds | | | | | |
| General fund | 16,788 | 195,664 | ( 211,313) | 145,048 | 146,187 |
| Designated funds: | | | | | |
| Fund For Projects | 145,048 | - | - | ( 145,048) | - |
| | 161,836 | 195,664 | ( 211,313) | - | 146,187 |

The designated fund was created to fund special projects following the receipt of legacy income in prior years. The trustees have decided that the designated fund should be transferred into the general fund to improve the management of ongoing operations.

## 11 Contingent liabilities

A contingent liability exists towards Asclepius (International) Limited, which has charged less than the full fees payable by The Blood Care Foundation for services provided. This contingent liability amounts to £205,449 at 31 December 2024 (2023: £211,449) and is only payable in the future out of surplus income (if any) at such time and in such manner as the Trustees shall consider appropriate.

A contingent liability also exists in relation to a possible obligation for alarm centre costs. This service has been provided, but has not been invoiced by the supplier for a number of years, despite these being requested. Due to the supplier seemingly not seeking payment for these services, these costs are now deemed possible but not probable, and the accrual for these has been reversed out of the financial statements. Given the uncertainty it is not possible to estimate the financial effect as at the balance sheet date.

12 Related party transactions

Asclepius (International) Limited is a supporter of the objectives of the Blood Care Foundation having been responsible for its formation. It is beneficially owned by members of the Chairman's family and charges service, administration and support fees to the Foundation.

| | *2024* | *2023* |
|---|---|---|
| | £ | £ |
| Service fees, management and administrative services | 38,422 | 31,776 |
| Office rent | 4,224 | 4,224 |

At the balance sheet date £25,860 (2023: £13,625) was due to Asclepius (International) Limited and this is included in creditors.

# Accounts

Charity number: 1003619
Company number: 2626039

# THE BLOOD CARE FOUNDATION

## TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2022

# THE BLOOD CARE FOUNDATION
(A company limited by guarantee)

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# THE BLOOD CARE FOUNDATION
(A company limited by guarantee)

## LEGAL AND ADMINISTRATIVE INFORMATION
*FOR THE YEAR ENDED 31 DECEMBER 2022*

| | |
|---|---|
| Trustees | Mr J. Bruce, Chairman<br>Mr M.G. Bruce, Chairman Emeritas<br>Dr J. Barrett<br>Dr R.M. Dawood<br>Dr C.P. Lee O.St.J<br>Mr B.J. Pearson<br>Col. M.J.G. Thomas |
| Company registered number | 2626039 |
| Charity registered number | 1003619 |
| Registered office | North House<br>198 High Street<br>Tonbridge<br>Kent<br>TN9 1BE |
| Company secretary | M.F. Gunton |
| Chief executive officer | J.N. Bruce |
| Independent examiner | A.S. Healey FCA CTA DChA<br>Lindeyer Francis Ferguson Limited<br>Chartered Accountants<br>North House<br>198 High Street<br>Tonbridge<br>Kent<br>TN9 1BE |
| Bankers | The Royal Bank of Scotland<br>London Drummonds Branch<br>49 Charing Cross<br>London<br>SW1A 2DX |

# TRUSTEES' REPORT
*FOR THE YEAR ENDED 31 DECEMBER 2022*

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of The Blood Care Foundation (the company) for the year ended 31 December 2022.

The Trustees confirm that the report and financial statements of the charity comply with the current statutory requirements, the requirements of the company's governing document, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) (Charities SORP (FRS 102)). The Legal and Administrative information on page 1 forms part of this report.

## Structure, governance and management

### a. Constitution

The company is registered as a charitable company limited by guarantee incorporated on 2 July 1991 and governed by a Memorandum and Articles of Association, as revised on 24 April 2013.

The principal object of the company continued to be the supply and distribution of screened blood, resuscitation fluids and sterile transfusion equipment.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

### b. Method of appointment or election of Trustees

Potential new trustees are usually identified by the directors as being suitable candidates to approach. If that person is prepared to consider such an appointment and they have the required ability and commitment, they are invited to join the Foundation. The new trustee is invited to sign a letter of application, following which they are elected to the board.

Appointments made during the year are ratified at the following AGM. Given the size of the charity, there are no formal policies in place for the induction and training of Trustees. However, each trustee, from their own knowledge and experience, is aware of their responsibilities and is required to keep up to date through technical reading and personal development.

### c. Organisational structure and decision making

The Foundation is run by its directors who are also the Trustees of the charity and members of the company. The Trustees bring a broad range of knowledge to the Foundation and, under the chairmanship of Julian Bruce, are responsible for managing the current activities of the Foundation and developing its future plans.

Members' liability

The members of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Review of activities for the public benefit and future developments

The Trustees recognise and confirm their awareness of the need for the activities of the Foundation to be for the public benefit.

When the Foundation was first established, its aims and objectives were based on the principle that each country should, in an emergency, be responsible for the provision of blood at an acceptable quality, for its own nationals.

From its inception, the Foundation has been making and continues to make part of its practical contributions to this principle through the training of blood banking staff and by providing a consultancy service in Transfusion Medicine to treating doctors.

Each time the BCF Quality Assurance Manager audits one of its own, or another organisation's dedicated blood banks in a developing country, time is taken to train the local blood bankers in the latest techniques of blood banking, to help increase their own knowledge and contribute to the overall development of blood banking standards in that particular country.

As in-depth Transfusion Medicine does not normally form part of the standard medical training in many countries, the Foundation provides a world-wide consultancy support service to treating doctors when they are faced with difficult transfusion decisions.

Chairman's Report

The need for Screened Blood, Rabies Immunoglobulin, their Availability and Quality.

The difficulties of finding adequate supplies of screened blood in 2022 continued, partly due to the ongoing concerns about Covid, causing a continuing shortage of blood donors during the year.

In contrast, the need to provide blood throughout the developing world to treat Malaria, HIV and the many other diseases requiring a blood transfusion, quite apart from the ever present risks from accidents and rabies infections, remained unchanged.

Blood

One of the greatest benefits of Blood Care Programme membership is the possibility of receiving blood in an emergency from one of the world's internationally recognised Blood Transfusion Centres. Their active support for the Foundation, despite their own shortages of supplies, was greatly appreciated by the Trustees and has allowed this vital service to continue unhindered to its members.

Rabies

Whilst there is little awareness of the risk from rabies in the Western world, this disease is still rampant in many parts of Africa and the Far East, exposing expatriates and travellers alike to this life-threatening illness. Unless treated with rabies immunoglobulin, which is not only very expensive but extremely difficult to obtain, a person is almost certain to die. For this reason, the Foundation holds its own stock of human rabies immunoglobulin for immediate despatch to the patient.

Consultancy Services

Medical staff in the developing world frequently lack the infrastructure to enable them to discuss a complicated issue with senior doctors, which is particularly important in a medical emergency. The Foundation's consultancy service provides doctors in the field with access to the latest transfusion information should they be facing a particular problem.

Website

The Trustees decided to modernise and redesign the Foundation's website to help make it more attractive and responsive to the needs of potential members of the Blood Care Programme, enabling them to easily access all the relevant information they might need.

The updated site will be available at www.bloodcarefoundation.org.uk by the end of April 2023.

Quality

The importance of the quality of the screened blood made available to members cannot be overestimated.

To illustrate its value, the secretary of a senior diplomat in a developing country was travelling to work when her car was involved in a serious road accident; she was taken to the leading hospital in the city where she received a blood transfusion as part of her treatment.

Unfortunately, the blood she received had been inadequately screened, leading her to become infected with HIV and Malaria on top of all her other injuries.

The quality of the blood made available to its members lies at the heart of the Foundation's services; to achieve the highest possible standards, the charity's work is guided and supervised by its External Audit Panel, the U.K. Medicines and Healthcare products Regulatory Agency (MHRA), its Advisory Council and the Charity Commission.

Finance

One of the results of Covid-19 has been the major decline in tourism on a global scale, leading to a reduction in those requiring protection when travelling to developing parts of the world such as Africa and Asia.

However, this protection was still required by the many companies with expatriate staff in these regions which helped the Foundation to generate a gross income of £191,830 and balance its accounts to close the year with a small net expenditure of £846.

At year-end the ring-fenced Fund for Projects and the General Fund stood at £145,048 and £16,788 respectively, resulting in total funds of the Foundation of £161,836.

The charity aims to slowly build up the level of reserves for operational purposes whilst maintaining designated funds which are built up from special receipts (such as legacies) and which will be used to fund special projects.

Membership

The absence of many travellers during the year resulted in few new individual members joining the Blood Care Programme. However, the membership of the many companies, recognising its life-saving potential, remained unchanged, especially in view of the difficulties in accessing screened blood or treatment for rabies in an emergency.

Ukraine

In April 2022, a private initiative was launched to collect a range of basic supplies to help support the residents in Kiev.

A large van was donated to serve as an ambulance and a jeep was donated to provide transportation for medical staff; these were then filled with medical supplies, clothing, bedding, food, toys and other practical supplies.

After a 22-hour drive to the border between Poland and Ukraine, the aid was taken into the centre of Lviv for onward transportation into the heart of the war. In March 2023, the vehicles continue to be used around the clock to evacuate injured civilians out of Odessa and into safer converted hospital bunkers. The food delivered provided over 5,000 much needed meals to the frontline medical teams and to local civilians without homes, through makeshift soup kitchens. Children were able to benefit from clothes to keep them warm and a toy to alleviate some of the misery of the daily horrors.

The Foundation donated some £1,500 worth of medical equipment to this shipment.

Management

None of the Foundation's services would have been and continue to be possible without the dedicated support of its Board of very experienced Trustees, each of whom is a specialist in their chosen field of medicine and business. Their unwavering encouragement is ably strengthened by the Foundation's Advisory Council and the External Audit Panel. The Foundation owes each of their members its sincere gratitude for their unstinting, honorary service.

Conclusion

Despite all the challenges experienced in the past year, the Trustees are looking forward to a great deal of increased travel activity in 2023 and to being able to make its life-saving services available to very many more people throughout the world.

Relationship with other organisations

The Foundation has a relationship with Asclepius (International) Limited. This company, which is beneficially owned by members of the Bruce family, is a UK based organisation active in the fields of expatriate health and general medical services. Asclepius provides the Foundation with the clinical and general management services, quality assurance, legal and administrative services which are vital to the operations of the charity. Although the Foundation can provide these services itself, they have been outsourced to protect the Foundation, by enabling it to operate with the minimum level of overheads. Asclepius has been instrumental in its formation and has contributed to its development by charging less than the full fees payable by the Foundation (see note 11).

Asclepius arranges the recruitment of administrative staff for the Foundation and pays their fees or salaries. The objective of this arrangement is to protect the Foundation, so that if its income fell for any reason, the Foundation would not be left with an unsustainable overhead to carry.

Trustees' responsibilities statement

The Trustees (who are also directors of The Blood Care Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime in Part 15 of the Companies Act 2006

This report was approved by the Trustees on 18 August 2023 and signed on their behalf by:

Michael G. Bruce, Chairman Emeritus & Trustee

# THE BLOOD CARE FOUNDATION
(A company limited by guarantee)

## INDEPENDENT EXAMINER'S REPORT
*FOR THE YEAR ENDED 31 DECEMBER 2022*

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022.

Responsibilities and basis of report
As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

In my opinion, in order to enable a proper understanding of the accounts to be reached, attention should be drawn to the disclosures made in Note 2.1 to the financial statements concerning the accounting treatment of a liability disclosed as a contingent liability.

Amy Healey FCA CTA DChA
Lindeyer Francis Ferguson Limited
Chartered Accountants
North House
198 High Street
Tonbridge Kent TN9 1BE

Dated: 6 September 2023

# THE BLOOD CARE FOUNDATION
(A company limited by guarantee)

## STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
*FOR THE YEAR ENDED 31 DECEMBER 2022*

| | Notes | *Unrestricted funds 2022 £* | *Unrestricted funds 2021 £* |
|---|---|---|---|
| Income from: | | | |
| Donations and legacies | | - | 34 |
| Charitable activities | 3 | 191,830 | 223,826 |
| Investments | | 41 | 11 |
| Total income | | 191,871 | 223,871 |
| Expenditure on: | | | |
| Charitable activities | 4 | 192,717 | 223,471 |
| Total expenditure | | 192,717 | 223,471 |
| Net (expenditure)/income and net movement in funds | | ( 846) | 400 |
| Reconciliation of funds: | | | |
| Total funds brought forward | | 162,682 | 162,282 |
| Total funds carried forward | 10 | 161,836 | 162,682 |

# THE BLOOD CARE FOUNDATION
(A company limited by guarantee)

## BALANCE SHEET
*AS AT 31 DECEMBER 2022*

| | Notes | £ | 2022 £ | £ | 2021 £ |
|---|---|---|---|---|---|
| Current assets | | | | | |
| Debtors | 8 | 56,230 | | 80,869 | |
| Cash at bank and in hand | | 210,102 | | 139,023 | |
| | | 266,332 | | 219,892 | |
| Creditors: amounts falling due within one year | 9 | ( 104,496) | | ( 57,210) | |
| Net current assets | | | 161,836 | | 162,682 |
| Net assets | | | 161,836 | | 162,682 |
| The funds of the charity | | | | | |
| Unrestricted funds | 10 | | 161,836 | | 162,682 |

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 18 August 2023 and signed on their behalf by:

Michael G. Bruce, Chairman Emeritus & Trustee

Company Registration Number: 2626039

1 Status

The Blood Care Foundation is a private charitable company limited by guarantee incorporated in England & Wales. Its registered address is North House, 198 High Street, Tonbridge, Kent, TN9 1BE.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2.1 Basis of preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trustees have concluded that the financial statements give a true and fair view of the charity's financial position and financial performance. The charity has complied with FRS 102 except that it has departed from Section 21 'Provisions and Contingencies' to the extent necessary to give a true and fair view. The charity has accounted for a contingent liability of £211,499 at the balance sheet date, as shown in note 11. Section 21 of FRS 102 requires recognition of a provision in the balance sheet where it is probable that the obligation will be repaid but the timing or amount is uncertain. In recent years there has been a partial repayment of the amount due which makes it probable that some or all of the debt will be repaid. However the trustees consider that to include a provision in the accounts would not present a true and fair view. The charity is only required to repay the balance out of future income taking into account the charity's resources. In the event of the charity winding up the amount due would be waived. The Trustees therefore consider that disclosure of a contingent liability gives a true and fair view.

The accounts are presented in pounds sterling and rounded to the nearest pound.

The Blood Care Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

2 Accounting policies (continued)

2.2 Income

Total income comprises the invoiced value of membership fees, other services supplied to third parties and interest received. Income from membership fees is recognised over the period covered by the membership subscription on a straight-line basis. Income from other services is recognised in the period when the service is performed. Interest is recognised in the period to which it relates.

Income from legacies is recognised at the earlier of receipt of the legacy or the date of approval for distribution.

2.3 Expenditure and liabilities

Liabilities, and related expenditure, are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably.

Charitable activities includes expenditure on the supply and distribution of blood and equipment. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them including governance costs incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

2.4 Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

## 3 Income from charitable activities

| | *2022* | *2021* |
|---|---|---|
| | *£* | *£* |
| Membership fees | 58,261 | 71,725 |
| Special project fees | 133,569 | 152,101 |
| | 191,830 | 223,826 |

## 4 Expenditure on charitable activities

| | *2022* | *2021* |
|---|---|---|
| | *£* | *£* |
| Direct costs | | |
| Blood supplies and testing | 70,102 | 102,586 |
| Transport and shipping | 41,986 | 14,931 |
| Clinical and quality assurance | 49,998 | 44,800 |
| Service fees | 28,304 | 36,690 |
| Support costs | | |
| Administration and support fees | 5,826 | 7,173 |
| Alarm centre | ( 4,963) | 2,448 |
| Telephone and fax | 873 | 1,522 |
| Printing and stationery | - | 375 |
| Postage | 491 | 533 |
| Travel and subsistence | 486 | - |
| Rent and rates | 4,224 | 4,224 |
| Exchange differences | ( 16,692) | ( 1,484) |
| Other office costs | 5,649 | 5,620 |
| Legal and professional fees | 1,677 | 487 |
| Marketing and promotion | 1,000 | - |
| Governance costs | | |
| Independent Examiners' remuneration | 2,456 | 2,266 |
| Independent Examiners' other services | 1,300 | 1,300 |
| | 192,717 | 223,471 |

## 5 Turnover

79.94% of the charity's income (2021 - 75.38%) is attributable to geographical markets outside the United Kingdom.

## 6 Net (expenditure) / income

| | *2022* | *2021* |
|---|---|---|
| | *£* | *£* |
| This is stated after charging: | | |
| Independent Examiners' remuneration | 2,456 | 2,266 |
| Independent Examiners' other services | 1,300 | 1,300 |
| | 3,756 | 3,566 |

## 7 Trustees' remuneration and expenses

Key management personnel are defined as the Trustees only. During the year, no Trustees received any remuneration or benefits in kind for their services as trustees (2021: £nil).

In 2022 no trustees were reimbursed for expenses (2021: £nil).

## 8 Debtors

| | *2022* | *2021* |
|---|---|---|
| | *£* | *£* |
| Fees receivable | 51,827 | 76,035 |
| Deferred expenditure | 4,403 | 4,834 |
| | 56,230 | 80,869 |

## 9 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|---|---|---|
| Trade creditors | 83,600 | 37,375 |
| Accruals and deferred income | 20,896 | 19,835 |
| | 104,496 | 57,210 |

| Fees invoiced in advance included in deferred income | £ | £ |
|---|---|---|
| Balance at 1 January 2022 | 9,668 | 9,978 |
| New amounts invoiced | 14,906 | 9,668 |
| Amounts released to income for services rendered | ( 9,668) | ( 9,978) |
| Balance at 31 December 2022 | 14,906 | 9,668 |

## 10 Movement in funds

| *Current year* | Brought forward | Income | Expenditure | Carried forward |
|---|---|---|---|---|
| Unrestricted funds | | | | |
| General fund | 16,094 | 191,871 | ( 191,177) | 16,788 |
| Designated funds: | | | | |
| Fund For Projects | 146,588 | | ( 1,540) | 145,048 |
| | 162,682 | 191,871 | ( 192,717) | 161,836 |

The designated fund was created to fund special projects following the receipt of legacy income in prior years. The trustees have decided that the funds should be designated for a marketing programme and for other special, designated projects, bearing the name of the donor where appropriate.

| *Prior year* | Brought forward | Income | Expenditure | Carried forward |
|---|---|---|---|---|
| Unrestricted funds | | | | |
| General fund | 15,694 | 223,871 | ( 223,471) | 16,094 |
| Designated funds: | | | | |
| Fund For Projects | 146,588 | - | - | 146,588 |
| | 162,282 | 223,871 | ( 223,471) | 162,682 |

## 11 Contingent assets and liabilities

*Contingent liability*
A contingent liability exists towards Asclepius (International) Limited, which has charged less than the full fees payable by The Blood Care Foundation for services provided. This contingent liability amounts to £211,449 at 31 December 2022 (2021: £216,449) and is only payable in the future out of surplus income (if any) at such time and in such manner as the Trustees shall consider appropriate.

## 12 Related party transactions

Asclepius (International) Limited is a supporter of the objectives of the Blood Care Foundation having been responsible for its formation. It is beneficially owned by members of the Chairman's family and provides service, adminstration and support fees to the Foundation.

| | *2022* | *2021* |
|---|---|---|
| | *£* | *£* |
| Service fees, management and administrative services | 34,130 | 43,863 |
| Office rent | 4,224 | 4,224 |

At the balance sheet date £39,909 (2021: £24,589) was due to Asclepius (International) Limited and this is included in creditors.

Clinical and quality assurance fees includes £46,460 (£43,845) paid to MG & SJ Enterprises of which trustee Col. M.J.G Thomas is a partner.

# Accounts

Charity number: 1003619
Company number: 2626039

# THE BLOOD CARE FOUNDATION

## TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2021

THE BLOOD CARE FOUNDATION
(A company limited by guarantee)

CONTENTS

# THE BLOOD CARE FOUNDATION
(A company limited by guarantee)

## LEGAL AND ADMINISTRATIVE INFORMATION
*FOR THE YEAR ENDED 31 DECEMBER 2021*

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| | |
|---|---|
| Trustees | Mr J. Bruce, Chairman<br>Mr M.G. Bruce, Chairman Emeritas<br>Dr J. Barrett<br>Dr R.M. Dawood<br>Dr C.P. Lee O.St.J<br>Mr B.J. Pearson<br>Col. M.J.G. Thomas |
| Company registered number | 2626039 |
| Charity registered number | 1003619 |
| Registered office | North House<br>198 High Street<br>Tonbridge<br>Kent<br>TN9 1BE |
| Company secretary | M.F. Gunton |
| Chief executive officer | J.N. Bruce |
| Independent examiner | A.S. Healey FCA CTA DChA<br>Lindeyer Francis Ferguson Limited<br>Chartered Accountants<br>North House<br>198 High Street<br>Tonbridge<br>Kent<br>TN9 1BE |
| Bankers | The Royal Bank of Scotland<br>London Drummonds Branch<br>49 Charing Cross<br>London<br>SW1A 2DX |

# TRUSTEES' REPORT
*FOR THE YEAR ENDED 31 DECEMBER 2021*

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of The Blood Care Foundation (the company) for the year ended 31 December 2021.

The Trustees confirm that the report and financial statements of the charity comply with the current statutory requirements, the requirements of the company's governing document, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) (Charities SORP (FRS 102)). The Legal and Administrative information on page 1 forms part of this report.

## Structure, governance and management

### a. Constitution

The company is registered as a charitable company limited by guarantee incorporated on 2 July 1991 and governed by a Memorandum and Articles of Association, as revised on 24 April 2013.

The principal object of the company continued to be the supply and distribution of screened blood, resuscitation fluids and sterile transfusion equipment.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

### b. Method of appointment or election of Trustees

Potential new trustees are usually identified by the directors as being suitable candidates to approach. If that person is prepared to consider such an appointment and they have the required ability and commitment, they are invited to join the Foundation. The new trustee is invited to sign a letter of application, following which they are elected to the board.

Appointments made during the year are ratified at the following AGM. Given the size of the charity, there are no formal policies in place for the induction and training of Trustees. However, each trustee, from their own knowledge and experience, is aware of their responsibilities and is required to keep up to date through technical reading and personal development.

### c. Organisational structure and decision making

The Foundation is run by its directors who are also the Trustees of the charity and members of the company. The Trustees bring a broad range of knowledge to the Foundation and, under the chairmanship of Julian Bruce, are responsible for managing the current activities of the Foundation and developing its future plans.

Members' liability

The members of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Review of activities for the public benefit and future developments

The Trustees recognise and confirm their awareness of the need for the activities of the Foundation to be for the public benefit.

When the Foundation was first established, its aims and objectives were based on the principle that each country should, in an emergency, be responsible for the provision of blood at an acceptable quality, for its own nationals.

From its inception, the Foundation has been making and continues to make part of its practical contributions to this principle through the training of blood banking staff and by providing a consultancy service in Transfusion Medicine to treating doctors.

Each time the BCF Quality Assurance Manager audits one of its own, or another organisation's dedicated blood banks in a developing country, time is taken to train the local blood bankers in the latest techniques of blood banking, to help increase their own knowledge and contribute to the overall development of blood banking standards in that particular country.

As in-depth Transfusion Medicine does not normally form part of the standard medical training in many countries, the Foundation provides a world-wide consultancy support service to treating doctors when they are faced with difficult transfusion decisions.

Chairman's Report

The Need for Blood and Rabies Immunoglobulin, their Availability and Quality

The continuing restrictions on travel during 2021 resulted in a further year where demands for the Foundation's services were fewer than before the pandemic set in.

However, those companies which maintained their expatriate staff in developing countries continued to benefit from the protection offered by their Blood Care Programme membership. This was especially important in those regions suffering from civil unrest as well as their ongoing exposure to the risks of accidents, illnesses prevalent in their parts of the world and, of course, the dangers to life from a rabies infection.

Blood

On behalf of the Trustees, I should like to express our sincere gratitude to the internationally recognised Transfusion Centres from which the Foundation has sourced its blood supplies throughout the year. Despite these Centres experiencing their own considerable shortages due to the greatly reduced number of blood donors, their reduced but invaluable support for the Foundation and its objectives has enabled it to continue to protect those facing an emergency.

Rabies

The challenge of being able to react swiftly when someone is exposed to the risk of developing rabies is an ongoing one. The Foundations stock of rabies immunoglobulin allowed its potential life-saving service to be maintained during the year, thereby giving considerable peace of mind to Blood Care Programme members, particularly to those located throughout the developing world where the threat of contracting the disease is particularly high.

Consultancy Services

The Foundation's support service offered to medical staff treating members is gratefully appreciated in those instances where they are faced with difficult situations, enabling them to benefit from current transfusion knowledge or treatment of suspected cases of rabies contamination.

Alarm Centre

The ability to contact the Foundation at any time is an essential part of its service and can prove to be life-saving as well as giving great comfort and support to the patient, their family and their treating doctor in times of an emergency.

Website

The website was updated during the year allowing simple access to the Foundations history and organisation as well as enabling individuals to enrol easily in its Blood Care Programme.

Quality

Since its formation in 1991, the Foundation has made the quality of its blood products and the rabies treatment it provides, as well as its services, the number one priority. This has been and continues to be absolutely critical in all cases, especially in those areas where the processing, storage of blood and vital rabies treatment at acceptable standards are essential for human use.

As the maintenance of these standards is far from easy, the Foundation benefits from the support offered by:

- its External Audit Panel, comprising of highly trained medical personnel; they monitor and advise management on all aspects of their activities, ensuring the Foundation's Standard Operating procedures are not only up to date, but are rigorously followed at all times

- the UK Medicines and Healthcare products Regulatory Agency (MHRA) which granted the Foundation its formal Blood Establishment Authorisation in 2012, since when it has audited all aspects of the Foundations activities on a regular basis.

- the Foundation's Advisory Council, comprising of very experienced personnel which provides specialist, professional guidance to the Trustees for the on-going development and management of the charity's activities.

- The Charity Commission, which audits the charity on an annual basis, to ensure it fully operates in compliance with its guidelines.

Finance

Despite the continuing negative effects of Covid-19 and its derivatives during the year, the Foundation succeeded in balancing its accounts, albeit with a reduced income, notably from the reduction in its membership renewal fees and the absence of income from the BCF Travel Club. The variable fees received for Special Projects such as specific blood deliveries to hospitals and UN operations were modestly reduced and no donations were received in 2021. In total, the Foundation received a gross income of £223,871, resulting in a net income of £400.

There was no movement in the ring-fenced Fund for Projects during the year and, at the end of 2021 this Fund stood at £146,588 and the Foundation had net assets of £162,682.

The charity aims to slowly build up the level of reserves for operational purposes whilst maintaining designated funds which are built up from special receipts (such as legacies) and which will be used to fund special projects.

Membership

The severe restrictions on the ability to travel throughout the year resulted in a second year where sales of membership of the Blood Care Programme were unable to continue.

Despite this on-going downturn in business, existing memberships held by expatriates and their families, located primarily in the developing world were maintained, as the risks to their health and well-being remained at a high level in many locations. This was particularly important as the blood available for transfusions in an emergency became even more scarce and the risk from rabies remained at a high level.

Management

I should like to pay tribute to the Foundation's very experienced board of Trustees, its Advisory Council and External Audit panel, who provide advice and counsel on the latest developments in blood transfusion, the risk of rabies, accountancy and the law, for their continued invaluable support of its management team throughout the year.

Conclusion

Although, like many other charities and commercial organisations, the past two years have been extremely difficult, the Trustees are optimistic the relaxation of many travel restrictions planned for 2022 will enable the Foundation to continue its development and meet its objectives of providing its frequently life-saving services on an increasing greater scale.

Relationship with other organisations

The Foundation has a relationship with Asclepius (International) Limited. This company, which is beneficially owned by members of the Bruce family, is a UK based organisation active in the fields of expatriate health and general medical services. Asclepius provides the Foundation with the clinical and general management services, quality assurance, legal and administrative services which are vital to the operations of the charity. Although the Foundation can provide these services itself, they have been outsourced to protect the Foundation, by enabling it to operate with the minimum level of overheads. Asclepius has been instrumental in its formation and has contributed to its development by charging less than the full fees payable by the Foundation (see note 11).

Asclepius arranges the recruitment of administrative staff for the Foundation and pays their fees or salaries. The objective of this arrangement is to protect the Foundation, so that if its income fell for any reason, the Foundation would not be left with an unsustainable overhead to carry.

Trustees' responsibilities statement

The Trustees (who are also directors of The Blood Care Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE BLOOD CARE FOUNDATION
(A company limited by guarantee)

## TRUSTEES' REPORT
*FOR THE YEAR ENDED 31 DECEMBER 2021*

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This report has been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime in Part 15 of the Companies Act 2006

This report was approved by the Trustees on 27 June 2022 and signed on their behalf by:

Michael G. Bruce, Chairman Emeritus & Trustee

# INDEPENDENT EXAMINER'S REPORT
*FOR THE YEAR ENDED 31 DECEMBER 2021*

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021.

Responsibilities and basis of report
As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

In my opinion, in order to enable a proper understanding of the accounts to be reached, attention should be drawn to the disclosures made in Note 2.1 to the financial statements concerning the accounting treatment of a liability disclosed as a contingent liability.

Amy Healey FCA CTA DChA
Lindeyer Francis Ferguson Limited
Chartered Accountants
North House
198 High Street
Tonbridge Kent TN9 1BE

Dated: 13 July 2022

THE BLOOD CARE FOUNDATION
(A company limited by guarantee)

## STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
*FOR THE YEAR ENDED 31 DECEMBER 2021*

| | Notes | *Unrestricted funds 2021 £* | *Unrestricted funds 2020 £* |
|---|---|---|---|
| Income from: | | | |
| Donations and legacies | | 34 | 20,270 |
| Charitable activities | 3 | 223,826 | 266,194 |
| Investments | | 11 | 549 |
| Total income | | 223,871 | 287,013 |
| Expenditure on: | | | |
| Charitable activities | 4 | 223,471 | 269,138 |
| Total expenditure | | 223,471 | 269,138 |
| Net income and net movement in funds | | 400 | 17,875 |
| Reconciliation of funds: | | | |
| Total funds brought forward | | 162,282 | 144,407 |
| Total funds carried forward | 10 | 162,682 | 162,282 |

THE BLOOD CARE FOUNDATION
(A company limited by guarantee)

# BALANCE SHEET
*AS AT 31 DECEMBER 2021*

| | Notes | £ | 2021 £ | £ | 2020 £ |
|---|---|---|---|---|---|
| Current assets | | | | | |
| Debtors | 8 | 80,869 | | 82,075 | |
| Cash at bank and in hand | | 139,023 | | 158,555 | |
| | | 219,892 | | 240,630 | |
| Creditors: amounts falling due within one year | 9 | ( 57,210) | | ( 78,348) | |
| Net current assets | | | 162,682 | | 162,282 |
| Net assets | | | 162,682 | | 162,282 |
| The funds of the charity | | | | | |
| Unrestricted funds | 10 | | 162,682 | | 162,282 |

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 27 June 2022 and signed on their behalf by:

Michael G. Bruce, Chairman Emeritus & Trustee

Company Registration Number: 2626039

1 Status

The Blood Care Foundation is a private charitable company limited by guarantee incorporated in England & Wales. Its registered address is North House, 198 High Street, Tonbridge, Kent, TN9 1BE.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2.1 Basis of preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trustees have concluded that the financial statements give a true and fair view of the charity's financial position and financial performance. The charity has complied with FRS 102 except that it has departed from Section 21 'Provisions and Contingencies' to the extent necessary to give a true and fair view. The charity has accounted for a contingent liability of £216,499 at the balance sheet date, as shown in note 11. Section 21 of FRS 102 requires recognition of a provision in the balance sheet where it is probable that the obligation will be repaid but the timing or amount is uncertain. In recent years there has been a partial repayment of the amount due which makes it probable that some or all of the debt will be repaid. However the trustees consider that to include a provision in the accounts would not present a true and fair view. The charity is only required to repay the balance out of future income in such manner as the trustees consider appropriate, taking into account the charity's resources. In the event of the charity winding up the amount due would be waived. The Trustees therefore consider that disclosure of a contingent liability gives a true and fair view.

The accounts are presented in pounds sterling and rounded to the nearest pound.

The Blood Care Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

2 Accounting policies (continued)

2.2 Income

Total income comprises the invoiced value of membership fees, other services supplied to third parties and interest received. Income from membership fees is recognised over the period covered by the membership subscription on a straight-line basis. Income from other services is recognised in the period when the service is performed. Interest is recognised in the period to which it relates.

Income from legacies is recognised at the earlier of receipt of the legacy or the date of approval for distribution.

2.3 Expenditure and liabilities

Liabilities, and related expenditure, are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably.

Charitable activities includes expenditure on the supply and distribution of blood and equipment. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them including governance costs incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

2.4 Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

## 3 Income from charitable activities

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Membership fees | 71,725 | 107,737 |
| Special project fees | 152,101 | 158,457 |
| | 223,826 | 266,194 |

## 4 Expenditure on charitable activities

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Direct costs | | |
| Blood supplies and testing | 102,586 | 117,809 |
| Transport and shipping | 14,931 | 14,428 |
| Clinical and quality assurance | 44,800 | 44,865 |
| Service fees | 36,690 | 59,095 |
| Support costs | | |
| Administration and support fees | 7,173 | 10,773 |
| Alarm centre | 2,448 | 2,560 |
| Telephone and fax | 1,522 | 678 |
| Printing and stationery | 375 | 409 |
| Postage | 533 | 468 |
| Travel and subsistence | - | 459 |
| Rent and rates | 4,224 | 4,224 |
| Exchange differences | ( 1,484) | 5,103 |
| Other office costs | 5,620 | 6,595 |
| Legal and professional fees | 487 | 356 |
| Marketing and promotion | - | ( 2,500) |
| Governance costs | | |
| Independent Examiners' remuneration | 2,266 | 2,516 |
| Independent Examiners' other services | 1,300 | 1,300 |
| | 223,471 | 269,138 |

## 5 Turnover

75.38% of the charity's income (2020 - 74.01%) is attributable to geographical markets outside the United Kingdom.

## 6 Net income

| | *2021* | *2020* |
|---|---|---|
| | *£* | *£* |
| This is stated after charging: | | |
| Independent Examiners' remuneration | 2,266 | 2,516 |
| Independent Examiners' other services | 1,300 | 1,300 |
| | 3,566 | 3,816 |

## 7 Trustees' remuneration and expenses

Key management personnel are defined as the Trustees only. During the year, no Trustees received any remuneration or benefits in kind for their services as trustees (2020 - £nil). Col. M.J.G. Thomas, trustee, received fees of £41,296 for clinical and quality assurance services provided in the year (2020: £41,296).

None of the trustees were reimbursed for expenses during the year. In 2020 no trustees were reimbursed for expenses.

## 8 Debtors

| | *2021* | *2020* |
|---|---|---|
| | *£* | *£* |
| Fees receivable | 76,035 | 77,086 |
| Deferred expenditure | 4,834 | 4,989 |
| | 80,869 | 82,075 |

## 9 Creditors: amounts falling due within one year

| | *2021* | *2020* |
|---|---|---|
| | *£* | *£* |
| Trade creditors | 37,375 | 60,573 |
| Accruals and deferred income | 19,835 | 17,775 |
| | 57,210 | 78,348 |

| Fees invoiced in advance included in deferred income | £ | £ |
|---|---|---|
| Balance at 1 January 2021 | 9,978 | 28,721 |
| New amounts invoiced | 9,668 | 9,978 |
| Amounts released to income for services rendered | ( 9,978) | ( 28,721) |
| Balance at 31 December 2021 | 9,668 | 9,978 |

## 10 Movement in funds

| *Current year* | Brought forward | Income | Expenditure | Carried forward |
|---|---|---|---|---|
| Unrestricted funds | | | | |
| General fund | 15,694 | 223,871 | ( 223,471) | 16,094 |
| Designated funds: | | | | |
| Fund For Projects | 146,588 | - | - | 146,588 |
| | 162,282 | 223,871 | ( 223,471) | 162,682 |

The designated fund was created to fund special projects following the receipt of legacy income in prior years. The trustees have decided that the funds should be designated for a marketing programme and for other special, designated projects, bearing the name of the donor where appropriate.

| *Prior year* | Brought forward | Income | Expenditure | Carried forward |
|---|---|---|---|---|
| Unrestricted funds | | | | |
| General fund | 15,589 | 269,243 | ( 269,138) | 15,694 |
| Designated funds: | | | | |
| Fund For Projects | 128,818 | 17,770 | - | 146,588 |
| | 144,407 | 287,013 | ( 269,138) | 162,282 |

## 11 Contingent assets and liabilities

*Contingent liability*

A contingent liability exists towards Asclepius (International) Limited, which has charged less than the full fees payable by The Blood Care Foundation for services provided. This contingent liability amounts to £216,449 at 31 December 2021 (2020: £224,449) and is only payable in the future out of surplus income (if any) at such time and in such manner as the Trustees shall consider appropriate.

## 12 Related party transactions

Asclepius (International) Limited is a supporter of the objectives of the Blood Care Foundation having been responsible for its formation. It is beneficially owned by members of the Chairman's family and provides management, clinical, quality assurance, legal and administrative services to the Foundation.

| | *2021* | *2020* |
|---|---|---|
| | *£* | *£* |
| Service fees, management and administrative services | 43,863 | 69,868 |
| Clinical and quality assurance costs | 41,296 | 41,296 |
| Office rent | 4,224 | 4,224 |

At the balance sheet date £24,589 (2020: £34,416) was due to Asclepius (International) Limited and this is included in creditors.

THE BLOOD CARE FOUNDATION

England & Wales - Charity number 1003619

# Accounts

Charity number: 1003619
Company number: 2626039

# THE BLOOD CARE FOUNDATION

# TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 DECEMBER 2020

THE BLOOD CARE FOUNDATION
(A company limited by guarantee)

# CONTENTS

# THE BLOOD CARE FOUNDATION
(A company limited by guarantee)

## LEGAL AND ADMINISTRATIVE INFORMATION
*FOR THE YEAR ENDED 31 DECEMBER 2020*

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| | |
|---|---|
| Trustees | Mr J. Bruce, Chairman<br>Mr M.G. Bruce, Chairman Emeritas<br>Dr J. Barrett<br>Dr R.M. Dawood<br>Dr C.P. Lee O.St.J<br>Mr B.J. Pearson<br>Col. M.J.G. Thomas |
| Company registered number | 2626039 |
| Charity registered number | 1003619 |
| Registered office | North House<br>198 High Street<br>Tonbridge<br>Kent<br>TN9 1BE |
| Company secretary | M.F. Gunton |
| Chief executive officer | J.N. Bruce |
| Independent examiner | A.S. Healey FCA CTA DChA<br>Lindeyer Francis Ferguson Limited<br>Chartered Accountants<br>North House<br>198 High Street<br>Tonbridge<br>Kent<br>TN9 1BE |
| Bankers | The Royal Bank of Scotland<br>London Drummonds Branch<br>49 Charing Cross<br>London<br>SW1A 2DX |

# TRUSTEES' REPORT
*FOR THE YEAR ENDED 31 DECEMBER 2020*

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of The Blood Care Foundation (the company) for the year ended 31 December 2020.

The Trustees confirm that the report and financial statements of the charity comply with the current statutory requirements, the requirements of the company's governing document, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) (Charities SORP (FRS 102)). The Legal and Administrative information on page 1 forms part of this report.

## Structure, governance and management

### a. Constitution

The company is registered as a charitable company limited by guarantee incorporated on 2 July 1991 and governed by a Memorandum and Articles of Association, as revised on 24 April 2013.

The principal object of the company continued to be the supply and distribution of screened blood, resuscitation fluids and sterile transfusion equipment.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

### b. Method of appointment or election of Trustees

Potential new trustees are usually identified by the directors as being suitable candidates to approach. If that person is prepared to consider such an appointment and they have the required ability and commitment, they are invited to join the Foundation. The new trustee is invited to sign a letter of application, following which they are elected to the board.

Appointments made during the year are ratified at the following AGM. Given the size of the charity, there are no formal policies in place for the induction and training of Trustees. However, each trustee, from their own knowledge and experience, is aware of their responsibilities and is required to keep up to date through technical reading and personal development.

### c. Organisational structure and decision making

The Foundation is run by its directors who are also the Trustees of the charity and members of the company. The Trustees bring a broad range of knowledge to the Foundation and, under the chairmanship of Julian Bruce, are responsible for managing the current activities of the Foundation and developing its future plans.

Members' liability

The members of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Review of activities for the public benefit and future developments

The Trustees recognise and confirm their awareness of the need for the activities of the Foundation to be for the public benefit.

When the Foundation was first established, its aims and objectives were based on the principle that each country should, in an emergency, be responsible for the provision of blood at an acceptable quality, for its own nationals.

From its inception, the Foundation has been making and continues to make part of its practical contributions to this principle through the training of blood banking staff and by providing a consultancy service in Transfusion Medicine to treating doctors.

Each time the BCF Quality Assurance Manager audits one of its own, or another organisation's dedicated blood banks in a developing country, time is taken to train the local blood bankers in the latest techniques of blood banking, to help increase their own knowledge and contribute to the overall development of blood banking standards in that particular country.

As in-depth Transfusion Medicine does not normally form part of the standard medical training in many countries, the Foundation provides a world-wide consultancy support service to treating doctors when they are faced with difficult transfusion decisions.

Chairman's Report

<u>The Need for Blood and Rabies Immunoglobulin, their Availability and Quality</u>

As the Covid-19 pandemic greatly reduced all forms of international travel in 2020, the protection provided to travellers through membership of the Foundation's Travel Club for the provision of blood or rabies infection in an emergency was only required in a handful of cases.

Despite travel restrictions, most companies have maintained their expatriate staff in the developing world, many of whom continue to work in very difficult conditions where the level of medical care and support remains rudimentary.

In addition to the health and safety risks from acts of terrorism, violent social unrest and its associated disruption, traffic accidents and food poisoning, expatriates who contract diseases such as hepatitis A or B, HIV, malaria, rabies or typhoid are particularly exposed, especially with the UN emphasising 'blood is not safe in many parts of the world'.

Blood

Although there has been a fall in blood supplies in 2020, principally due to the restrictions preventing donors from travelling to donor centres, these shortages have been partly offset by a reduction in the number of surgical interventions requiring a blood transfusion during the year.

Despite these difficulties, the first-class blood processing centres from which the Foundation sources blood for its members have continued their support for its life-saving work.

Rabies

The risk of contracting rabies, which inevitably leads to an agonising death, remains high. As rabies immunoglobulin is very scarce, particularly in the developing world, the ability for a member to receive the treatment they need in the shortest possible time from the Foundation's own stock remains one of the most valuable assets of their Blood Care Programme membership. Due to the impact of the COVID-19 pandemic, the Foundation was unable to resupply the stock which expired in 2020; it is anticipated that this will be rectified early in 2021.

Consultancy Services

Medical doctors and their staff located in areas where medical treatment is basic have considerable difficulty in keeping current their knowledge of transfusion medicine. Support for these front-line medical practitioners is very important, which is why they place such importance on being able to consult with the Foundation's team of specialists when dealing with a particularly difficult case – a service provided them by the Foundation, free of charge.

Alarm Centre

A critical benefit of Blood Care Programme membership is the Alarm Centre maintained by the Foundation on a 24-hour basis, enabling it to provide an immediate response to members requiring a blood transfusion or rabies treatment following an accident or severe illness.

This is particularly important in many developing countries where blood or rabies treatment is either not available or is of an unreliable quality.

Website

The Foundation's website, which is updated regularly, contains details of its history, a list of its Management Team, together with their qualifications, Trustees and Officers, locations from where its blood is sourced and details of its rabies service, as well as a number of frequently asked questions.

The website also enables individuals to join the BCF Travel Club with ease.

Quality

The key element of the Foundation's service is the reliability of the quality of blood and rabies treatment it provides for its members, especially in those countries which face considerable difficulties in sourcing, processing, transporting and storing these products at acceptable standards to ensure their safety for human use.

The quality standards of all aspects of the Foundation's services are under constant review by its:

- External Audit Panel, which monitors and advises on all aspects of its activities and ensures its Standard Operating Procedures are followed at all times.
- The UK Medicines and Healthcare products Regulatory Agency (MHRA), which granted BCF a formal Blood Establishment Authorisation in 2012, since when it has audited all aspects of the Foundation's activities on a regular basis.
- Advisory Council, which provides specialist, professional guidance to the Trustees for the development and management of the charity's activities.
- Charity Commission, which requires that the charity's finances are examined on an annual basis, to ensure it operates in full compliance with its guidelines.

Finance

Overall, given the negative effects of Covid-19, the Foundation managed to have a reasonable year financially.

The effects of Covid-19 on the travel industry resulted in a reduction in membership renewal fees as well as no income being received from the BCF Travel Club in 2020.

However, variable fees received for Special Projects such as specific blood deliveries to hospitals and UN operations, were maintained at a similar volume to the previous year although the sterling value was reduced due to fluctuations in the exchange rate with the US dollar. Largely offsetting this reduction in mainstream income, the Foundation was grateful to be the beneficiary of two donations amounting to £20,270.

In total, the Foundation received gross income of £287,013 resulting in a net income of £17,875, before the transfer of £17,770 to the ring-fenced Fund for Projects, which is to be used for designated projects decided by the Trustees. At the end of 2020, this Fund stood at £146,58, and the Foundation had net assets of £162,282.

Membership

As virtually all non-essential and holiday travel by individuals ceased in 2020, membership of this section of the Blood Care Programme came to a halt.

However, many companies have maintained membership for their expatriate staff and family members, as the multitude of risks they faced from accidents and illnesses in the developing world remained as high as ever, especially as the blood available for transfusion in these locations became more scarce due to the drop in local blood donations. The peace of mind provided to their staff in this way also provides the Company with a competitive edge in the marketplace.

Management

The Foundation's management is very fortunate to have a Board of Trustees comprised of those with long experience in blood transfusion, the treatment of rabies, accountancy and the law, on whom they can call for advice and guidance, in addition to its Advisory Council.

These specialists also play a vital part in the development of BCF through their contributions on subjects such as an anti-snake venom and inviting companies to become corporate members of the Blood Care Programme.

Conclusion

Like many other charities and commercial organisations, the Foundation has experienced a drop in the demand for its services in 2020, resulting in a reduction of income.

Despite this setback, the Trustees are determined to weather this storm as the needs for its life-saving services are as great as ever which is why, since its formation in 1991, the Foundation continues to enjoy the support of the Foreign and Commonwealth Office, blood processing centres and other medical establishments around the world to this day.

No Report would be complete without expressing my gratitude to all those who have supported the Foundation in the past and, in particular, to our present Trustees, members of the External Audit Panel, Advisory Council, Officers and staff, for their continued dedication, guidance and support which is so vital to our members.

We all look forward to achieving our aims of providing screened blood or rabies treatment to those facing an emergency for many years to come.

Relationship with other organisations

The Foundation has a relationship with Asclepius (International) Limited. This company, which is beneficially owned by members of the Bruce family, is a UK based organisation active in the fields of expatriate health and general medical services. Asclepius provides the Foundation with the clinical and general management services, quality assurance, legal and administrative services which are vital to the operations of the charity. Although the Foundation can provide these services itself, they have been out-sourced to protect the Foundation, by enabling it to operate with the minimum level of overheads. Asclepius has been instrumental in its formation and has contributed to its development by charging less than the full fees payable by the Foundation (see note 11).

Asclepius arranges the recruitment of administrative staff for the Foundation and pays their fees or salaries. The objective of this arrangement is to protect the Foundation, so that if its income fell for any reason, the Foundation would not be left with an unsustainable overhead to carry.

Trustees' responsibilities statement

The Trustees (who are also directors of The Blood Care Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime in Part 15 of the Companies Act 2006

This report was approved by the Trustees on 13 July 2021 and signed on their behalf by:

Michael G. Bruce, Chairman Emeritus & Trustee

# THE BLOOD CARE FOUNDATION
(A company limited by guarantee)

## INDEPENDENT EXAMINER'S REPORT
*FOR THE YEAR ENDED 31 DECEMBER 2020*

---

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020.

Responsibilities and basis of report
As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I a member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

In my opinion, in order to enable a proper understanding of the accounts to be reached, attention should be drawn to the disclosures made in Note 2.1 to the financial statements concerning the accounting treatment of a liability disclosed as a contingent liability.

Amy Healey FCA CTA DChA
Lindeyer Francis Ferguson Limited
Chartered Accountants
North House
198 High Street
Tonbridge Kent TN9 1BE

Dated: 21 July 2021

THE BLOOD CARE FOUNDATION
(A company limited by guarantee)

## STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
*FOR THE YEAR ENDED 31 DECEMBER 2020*

| | Notes | *Unrestricted funds 2020 £* | *Unrestricted funds 2019 £* |
|---|---|---|---|
| Income from: | | | |
| Donations and legacies | | 20,270 | - |
| Charitable activities | 3 | 266,194 | 288,478 |
| Investments | | 549 | 964 |
| Total income | | 287,013 | 289,442 |
| Expenditure on: | | | |
| Charitable activities | 4 | 269,138 | 290,515 |
| Total expenditure | | 269,138 | 290,515 |
| Net income / (expenditure) and net movement in funds | 6 | 17,875 | ( 1,073) |
| Reconciliation of funds: | | | |
| Total funds brought forward | | 144,407 | 145,480 |
| Total funds carried forward | 10 | 162,282 | 144,407 |

# THE BLOOD CARE FOUNDATION
(A company limited by guarantee)

## BALANCE SHEET
*AS AT 31 DECEMBER 2020*

| | Notes | £ | *2020* £ | £ | *2019* £ |
|---|---|---|---|---|---|
| Current assets | | | | | |
| Debtors | 8 | 82,075 | | 92,039 | |
| Cash at bank and in hand | | 158,555 | | 166,981 | |
| | | 240,630 | | 259,020 | |
| Creditors: amounts falling due within one year | 9 | ( 78,348) | | ( 114,613) | |
| Net current assets | | | 162,282 | | 144,407 |
| Net assets | | | 162,282 | | 144,407 |
| The funds of the charity | | | | | |
| Unrestricted funds | 10 | | 162,282 | | 144,407 |

For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 13 July 2021 and signed on their behalf by:

Michael G. Bruce, Chairman Emeritus & Trustee

Company Registration Number: 2626039

1 Status

The Blood Care Foundation is a private charitable company limited by guarantee incorporated in England & Wales. Its registered address is North House, 198 High Street, Tonbridge, Kent, TN9 1BE.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2.1 Basis of preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trustees have concluded that the financial statements give a true and fair view of the charity's financial position and financial performance. The charity has complied with FRS 102 except that it has departed from Section 21 'Provisions and Contingencies' to the extent necessary to give a true and fair view. As disclosed in note 11, the charity has accounted for an existing liability totalling £224,499 at the balance sheet date, as a contingent liability even though there is a recent history of partial repayment each year which makes it probable that that some or all of the debt will be repaid. Section 21 of FRS 102 requires recognition of a liability as a provision in the balance sheet where it is probable that the liability will be repaid. However the trustees consider that to include the liability as a provision in the accounts would not present a true and fair view. The charity is only required to repay the liability out of future income in such manner as the trustees consider appropriate, taking into account the charity's resources. In the event of the charity winding up the liability would be waived. The Trustees therefore consider that disclosing the liability as a contingent liability gives a true and fair view.

The accounts are presented in pounds sterling and rounded to the nearest pound.

The Blood Care Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

## 2 Accounting policies (continued)

### 2.2 Income

Total income comprises the invoiced value of membership fees, other services supplied to third parties and interest received. Income from membership fees is recognised over the period covered by the membership subscription on a straight-line basis. Income from other services is recognised in the period when the service is performed.

Income from legacies is recognised at the earlier of receipt of the legacy or the date of approval for distribution.

### 2.3 Expenditure and liabilities

Liabilities, and related expenditure, are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably.

Charitable activities includes expenditure on the supply and distribution of blood and equipment. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them including governance costs incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

### 2.4 Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### 2.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

## 3 Income from charitable activities

| | *2020* | *2019* |
|---|---|---|
| | *£* | *£* |
| Membership fees | 107,737 | 122,483 |
| Special project fees | 158,457 | 165,995 |
| | 266,194 | 288,478 |

## 4 Expenditure on charitable activities

| | *2020* | *2019* |
|---|---|---|
| | *£* | *£* |
| Direct costs | | |
| Blood supplies and testing | 117,809 | 116,403 |
| Transport and shipping | 14,428 | 12,633 |
| Clinical and quality assurance | 44,865 | 46,581 |
| Service fees | 59,095 | 74,993 |
| Support costs | | |
| Administration and support fees | 10,773 | 12,249 |
| Alarm centre | 2,560 | ( 2,109) |
| Telephone and fax | 678 | 1,306 |
| Printing and stationery | 409 | - |
| Postage | 468 | 394 |
| Travel and subsistence | 459 | 8,484 |
| Rent and rates | 4,224 | 4,224 |
| Exchange differences | 5,103 | 3,497 |
| Other office costs | 6,595 | 5,962 |
| Legal and professional fees | 356 | 878 |
| Marketing and promotion | ( 2,500) | 1,708 |
| Governance costs | | |
| Independent Examiners' remuneration | 2,516 | 2,012 |
| Independent Examiners' other services | 1,300 | 1,300 |
| | 269,138 | 290,515 |

## 5 Turnover

74.01% of the charity's income (2019 - 71.01%) is attributable to geographical markets outside the United Kingdom.

## 6 Net income/ (expenditure)

| | *2020* | *2019* |
|---|---|---|
| | *£* | *£* |
| This is stated after charging: | | |
| Independent Examiners' remuneration | 2,516 | 2,012 |
| Independent Examiners' other services | 1,300 | 1,300 |
| | 3,816 | 3,312 |

## 7 Trustees' remuneration and expenses

Key management personnel are defined as the Trustees only. During the year, no Trustees received any remuneration or benefits in kind for their services as trustees (2019 - £nil). Col. M.J.G. Thomas received fees of £41,296 for clinical and quality assurance services provided in the year (2019: £10,072).

None of the trustees were reimbursed for expenses during the year. In 2019 three trustees were reimbursed £1,116 for business and travel expenses to trustee meetings.

## 8 Debtors

| | *2020* | *2019* |
|---|---|---|
| | *£* | *£* |
| Fees receivable | 77,086 | 77,679 |
| Deferred expenditure | 4,989 | 14,360 |
| | 82,075 | 92,039 |

## 9 Creditors: amounts falling due within one year

| | *2020* | *2019* |
|---|---|---|
| | *£* | *£* |
| Trade creditors | 60,573 | 74,471 |
| Accruals and deferred income | 17,775 | 35,810 |
| Expenses | - | 4,332 |
| | 78,348 | 114,613 |

| Fees invoiced in advance included in deferred income | *£* | *£* |
|---|---|---|
| Balance at 1 January 2020 | 28,721 | 29,891 |
| New amounts invoiced | 9,978 | 28,721 |
| Amounts released to income for services rendered | ( 28,721) | ( 29,891) |
| Balance at 31 December 2020 | 9,978 | 28,721 |

## 10 Movement in funds

| *Current year* | Brought forward | Income | Expenditure | Carried forward |
|---|---|---|---|---|
| Unrestricted funds | | | | |
| General fund | 15,589 | 269,243 | ( 269,138) | 15,694 |
| Designated funds: | | | | |
| Fund For Projects | 128,818 | 17,770 | - | 146,588 |
| | 144,407 | 287,013 | ( 269,138) | 162,282 |

The designated fund was created to fund special projects following the receipt of legacy income in prior years. The trustees have decided that the funds should be designated for a marketing programme and for other special, designated projects, bearing the name of the donor where appropriate.

| *Prior year* | Brought forward | Income | Expenditure | Carried forward |
|---|---|---|---|---|
| Unrestricted funds | | | | |
| General fund | 14,954 | 289,442 | ( 288,807) | 15,589 |
| Designated funds: | | | | |
| Fund For Projects | 130,526 | - | ( 1,708) | 128,818 |
| | 145,480 | 289,442 | ( 290,515) | 144,407 |

## 11 Contingent assets and liabilities

*Contingent liability*

A contingent liability exists towards Asclepius (International) Limited, which has charged less than the full fees payable by The Blood Care Foundation for services provided. This contingent liability amounts to £224,499 at 31 December 2020 (2019: £240,449) and is only payable in the future out of surplus income (if any) at such time and in such manner as the Trustees shall consider appropriate.

## 12 Related party transactions

Asclepius (International) Limited is a supporter of the objectives of the Blood Care Foundation having been responsible for its formation. It is beneficially owned by members of the Chairman's family and provides management, clinical, quality assurance, legal and administrative services to the Foundation.

| | *2020* | *2019* |
|---|---|---|
| | *£* | *£* |
| Service fees, management and administrative services | 69,868 | 87,242 |
| Clinical and quality assurance costs | 41,296 | 33,170 |
| Office rent | 4,224 | 4,224 |

At the balance sheet date £34,416 (2019: £39,672) was due to Asclepius (International) Limited and this is included in creditors.