

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024
FOR
LEARNING PARTNERSHIPS**

Thomas Coombs Limited
Chartered Accountants
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LEARNING PARTNERSHIPS

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31ST MARCH 2024

TRUSTEES	T Murray (Chair) D P Chong J J Burton C M L Beech J Clare J H J Hosegood R E Kelly (resigned 31/12/2023) M Tudge A D Warren
SECRETARY	M Tudge
SENIOR EXECUTIVES	R Solentini
REGISTERED OFFICE	The Burton Business Park Hudson Road Leeds LS9 6DJ
REGISTERED COMPANY NUMBER	02628224 (England and Wales)
REGISTERED CHARITY NUMBER	1003603
INDEPENDENT EXAMINER	Christopher Darwin FCA Thomas Coombs Limited Chartered Accountants 3365 The Pentagon Century Way Thorpe Park Leeds West Yorkshire LS15 8ZB
BANKERS	Santander Bootle Merseyside L30 4GB

LEARNING PARTNERSHIPS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Learning Partnerships is a Leeds based educational charity with over 30 years' experience of working within inner-city Leeds to develop innovative projects, which draw heavily on the principles of effective learning and their link to community regeneration. Our work focuses on supporting children, young people and families in deprived areas of Leeds and most deprived nationally.

Our work concentrates on inner city wards of Leeds. The communities are characterised by poor housing, low skills, low educational attainment, high unemployment, single parent families and large ethnic minority populations. Our projects are needs driven and we base our funding and bid strategies on this premise.

We have referred to the public benefit guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities.

The aims of Learning Partnerships are undertaken specifically to ensure the charitable objects meet the public benefit requirement and the Charities Act 2011.

Our Vision:

At Learning Partnerships we want to see "A society where individuals are engaged, inspired and empowered to achieve their true potential." Our vision is to provide those in need with a Learning Sanctuary where they can safely re-engage with themselves and others. We believe that through supporting individuals' wellbeing and learning we can stop the poverty cycle and have a real and sustainable impact on their life.

Our Mission:

To 'reduce deprivation and improve wellbeing in Leeds, by engaging people in a positive way, through the provision of learning, skills and personal development opportunities'.

Our Values:

- QUALITY: we deliver excellence and quality in all that we do
- INTEGRITY: we are guided by honesty, fairness and respect for each other
- DEDICATION: we show pride, enthusiasm and commitment in everything we do
- RESPONSIVENESS: we adapt provision and tailor support to individual needs
- TRUST: we are recognised and trusted for our passion and ability to deliver and achieve positive outcomes

Our Social Objectives:

- Removing the barriers to learning
- Improving skills of individuals, enabling them to progress into learning or employment.
- Increasing life chances, aspirations and choices of children, young people and adults in Leeds
- Reducing poverty and inequality
- Supporting cohesion and integration in local communities
- Improve service users confidence and self esteem
- Further develop our work with schools, children's centres and other related services
- Engage communities and build trust

Our Business Objectives:

- Increasing revenue to ensure the charity's future sustainability and growth
- Strengthening the governance of the Charity
- Increasing our visibility with new/improved communication and marketing channels
- Improving/maintaining employee benefits and wellbeing to retain existing staff and attract new talent
- To develop cross sector partnerships

The above aims and objectives meet the public benefit criteria as defined in the Charities Act 2011.

LEARNING PARTNERSHIPS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

OBJECTIVES AND ACTIVITIES

Programmes and Projects

Support for Schools

Let's Read Programme

Improving literacy, improving lives.

The Let's Read Programme facilitates individual support for disadvantaged children to help them attain the literacy and language skills required for future educational and employment opportunities. The support is made possible through the provision of a rolling programme of recruitment, training and co-ordination for volunteers from local businesses and communities. Volunteers give an hour a week to support targeted children, helping to improve their reading skills and literacy levels as well as increasing self-confidence, self-esteem and language & communication skills. We have been working hard since covid to build back up our volunteer teams following the closure of schools during the lockdowns in 2020 and 2021.

Who benefits: Over 150 children across 7 primary schools in deprived areas of Leeds, benefited from individual reading support this year.

Roots & Shoots

Roots and Shoots is a community improvement and wellbeing project for East Leeds. We work with local volunteers, residents and schools to deliver healthy eating campaigns, public planting schemes and gardening clubs so that children and adults can care for their area, benefit from green spaces and get support growing their own produce for improved mental and physical health, wellbeing, self-esteem and confidence. This year we have supported 80 children across 5 primary schools and 5 adult community garden volunteers.

Who benefits: Children, young people & adults from the most deprived areas in East Leeds.

Support for Adults

Adult and Community Learning

Our Adult Learning Programme delivers a range of courses for residents in the Leeds City Region aged 19+ who are unemployed or have a low income. The programmes delivered under this area were, Developing You (Health & Wellbeing), English Speakers of Other Languages (ESOL), Customer Service & You (support with employability skills to help local residents gain employment in the NHS and healthcare partners) and Essential Digital Skills.

Our partnership with the Talent Hub Academy, part of the One Workforce Partnership continues to be successful. Supporting local people into customer service, business admin and primary navigator roles within the Health and Care Sector, in this period has supported 52 participants with 60% moving into employment. Adult Learning is funded through the West Yorkshire Combined Authority on a 3-year funding cycle until July 2025 (reviewed annually).

Post Covid brought our attention to residents requiring improved digital skills and in the previous year launched workshop-style computer classes where learners work at their own pace, supported by a tutor to achieve modules from our essential digital skills curriculum. Referrals continue to increase and, in this period, has supported 50 learners, many of whom have chosen to return to progress onto further modules.

Our ESOL provision continues to be very successful with classes running continuously throughout the year at our base in Harehills. Over 400 people enrolled on our courses and 95% achieved and progressed to further training or work.

All of our Adult Learning programmes are delivered in the top 10% Super Output Areas of Leeds. The courses are designed to help learners move closer to the labour market and progress onto further learning or work.

Who benefits: individuals aged 19+ and above living in disadvantaged communities.

LEARNING PARTNERSHIPS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

Asset Based Community Development (ABCD) - Community Builder

We received funding from Leeds City Council to continue into our 5th year of ABCD Community Builder programme to work with the local community in the Clifton & Nowells area of East Leeds. ABCD starts from a place that prioritises and celebrates the strengths and assets communities have to draw from, rather than starting from a point of focusing on what is wrong in communities and needs fixing.

A community connector is someone who people are drawn to, who has a natural enthusiasm and can bring people together. Our Community Builder spends time getting to know local people, looking for similar interests and passions, helping to connect people and looking for those people who are natural community connectors.

Through the engagement and motivation of the local people as 'Community Connectors' the Community Builder supports them to bring about positive change in the area.

Who benefits: Residents from the Clifton & Nowells area of East Leeds.

Single Parent Power

We were delighted to be successful in gaining £488,473 funding from the National Lottery Community Fund for the Single Parent Power project. The project commenced delivery on 1st June 2023 with a one month run in period from 1st May 2023. Single Parent Power will support 228 single parents over 3 years from the East Leeds area. The aim of Single Parent Power is to provide early help to unemployed or inactive single parent families that are experiencing barriers preventing them from moving towards, or gaining, employment. Our experienced Key Workers offer a programme of support needed to address any barriers single parent families may be facing, including 1:1 help and guidance with employability skills. Our Counsellor/Wellbeing Worker on the project offers support around mental health and wellbeing to all participants. In this current year the programme has supported 54 single parents, of which 10 have progressed to training or employment and 8 have engaged with our counselling service.

Who benefits: Unemployed or inactive single parents living in East Leeds with a minimum of one dependent child.

Business Services

We offer a hot desking service in our main office which has resulted in occasional usage from private businesses. In addition we offer a room to a small enterprise at a reduced long term rate. We have also successfully engaged with small business owners, and have hosted breakfast and networking events. Some businesses also use us Learning Partnerships as a registered business office. All these new activities have increased our income and our presence in the business world and aligns to our income generation strategy of increasing revenue from sources other than funders and grant givers

We are an Umbrella organisation for the Disclosure & Barring Service and generate a small income from offering this facility to business and charities.

STRATEGIC REPORT

Financial position

The Charity continues to explore new opportunities and, where these are compatible with its strategic aims, will make representations to funding organisations that may wish to be involved. It will, at the same time, strive to maintain and improve its current high standard of delivery.

The Charity is reporting an income of £543,867 compared with £559,330 in the previous year and expenditure of £511,502 compared with £672,968. This has resulted in a net gain of £32,365 compared to a deficit of £113,638 in the previous period. Restricted and unrestricted funds were £247,572 compared to £215,207 at the start of the current year.

Principal funding sources

Funding for major activities has come from Leeds City Council, WYCA and The National Lottery Community Fund.

Fundraising

The Charity strives to achieve the highest fundraising standards and it values its supportive funders. The Charity is staying up to date with developments in charity regulation, data protection and fundraising practice via the Fundraising Regulator to make sure it is legally compliant and adhering to all guidelines. The Charity's fundraisers follow the Fundraising Regulator Code of Practice, and the Charity ensures that these standards are applied to all fundraising. No complaints about fundraising were received in the year.

LEARNING PARTNERSHIPS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

STRATEGIC REPORT

Financial review

Investment policy and objectives

Learning Partnerships has a deposit account with Santander Bank to maximise interest receivable. This is an instant access account that is managed by the Finance Manager to ensure good stewardship and the maximum interest.

Reserves policy

The reserves of the charity are composed of restricted and unrestricted funds. These funds are maintained at a sufficient level in order to allow the smooth operation of the Charity's activities.

Learning Partnerships has a reserves policy that is reviewed on an annual basis. A target level of reserves to be held, based on a risk assessment and a financial forecast. The target level will be reviewed annually as part of the budgeting and planning process and adjusted as necessary to reflect any changes in the Charity's circumstances, activities and objectives. The target level of reserves for the financial year 2023/24 was £100,000.

Unrestricted Funds:

The Charity's unrestricted reserves total was £164,004 on 31 March 2024

The trustees consider free reserves at 31st March 2024 to be appropriate given that the free reserve is budgeted to reduce in the financial year ended 31st March 2025 due to ongoing projects.

Restricted Funds:

The composition and detailed movement of restricted funds is shown in note 18. The balance sheet states the restricted funds were held in the form of cash in the bank accounts. The current level of restricted funds and the ongoing funded arrangements relating to those funds is sufficient to maintain the specific projects.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue for a period of not less than 12 months from the date of the approval of the financial statements. Accordingly, the financial statements have been prepared on the going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee and was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association.

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles of Association are known as members of the General Council. Recruitment to the General Council is by invitation and by approval of a simple majority of those entitled to vote.

The charity operates across Leeds focusing on areas of high deprivation in the city. Invitations for board membership are issued on consideration of the skills required to run the charity effectively as well as an interest and knowledge of raising aspirations through educational attainment, social inclusion and community engagement.

New directors are invited to Learning Partnerships' offices for an induction which covers information on the role and terms of reference, the business plan, policies and procedures, health and safety and facilities. They are introduced to the Executive Team and staff members of the Charity. External training courses may be considered if felt appropriate. An induction pack and handbook is issued to each trustee which covers in detail all the topics covered during their visit and induction to the charity.

LEARNING PARTNERSHIPS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The General Council of the charity is currently comprised of nine members who are also trustees of the charity. The General Council meet six to eight times a year.

The CEO has overall oversight of the affairs of the charity and its strategic direction, reporting to the General Council. The CEO is supported by a senior management team.

The Chairman is actively involved with the charity and attends external meetings and networking events. The Executive Team meet on a monthly basis with the Chairman. The Executive Team also meet on a monthly basis with the Finance Manager. Other members of the board support the Executive Team as required, where they have the expertise for e.g. finance, legal and safeguarding.

Remuneration

The pay of the Charity's key management staff is reviewed annually and may be increased in accordance with national indicators such as inflation or average earnings where financially possible and prudent. The remuneration is also benchmarked with charities of a similar size and activity to ensure that it is fair and not out of line with that generally paid for similar roles.

Risk management

Internal financial controls are in place to safeguard the charity's assets and to provide the directors with reliable information so that significant problems can be identified on a timely basis and dealt with appropriately.

The Executive Team and the Finance Manager hold monthly meetings to receive monthly management accounts and review financial performance against budget and consider future funding plans. These are also reviewed at regular board meetings.

The principal risks and uncertainties faced by the charity at the time of writing are as follows:

- Financial risks - the charity manages the risk that income might fall, and controls are in place to ensure budgets are not overspent.
- Operational risks - The Charity has written policies in place for safeguarding children and vulnerable adults including systems for training new and existing volunteers as well as employees, health & safety and data protection, GDPR and many other activities (including an annual risk assessment review).
- Employment (human resource) risk - the charity employs staff for the delivery and management of its objectives. It has policies in place for Pensions, Equality, Diversity and Inclusion, Dispute Resolution and Public & Employer Liability Insurance. The Trustees have considered their responsibilities under Legislation including Health & Safety, Employment Law and Safeguarding and have Professional Indemnity Insurance in place.

The company's Employee Handbook details all the Policies and Procedures, which is issued to all employees and contains guidance on risk assessment.

The Executive Team and Finance Manager regularly review the risks and ensure that an effective risk management strategy is in place. They report to the full Council on a regular basis.

Quality

The Charity has maintained its quality marks and standards.

Learning Partnerships continues to be an employer on the Mindful Employer charter as an employer who is positive towards mental health, which has been held since January 2017.

The Charity is committed to the DWP Disability Confident Scheme, which supports people with disabilities and long-term health conditions to access work.

In February 2022, the organisation gained Cyber Essentials Certification Plus, certifying its compliance to the requirements of the Cyber Essentials Plus Scheme. Although not certified after the initial year, in 2023-24 the charity still maintains the standards and benchmark required by the scheme.

LEARNING PARTNERSHIPS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Learning Partnerships for the purposes of company law) are responsible for preparing Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the income resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principals of the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 22nd October 2024 and signed on the board's behalf by:

.....
Martin Tudge
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEARNING PARTNERSHIPS

Independent examiner's report to the trustees of Learning Partnerships ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Darwin FCA
The Institute of Chartered Accountants in England and Wales

Thomas Coombs Limited
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

Date: 22nd October 2024

LEARNING PARTNERSHIPS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations, grants and legacies	3	67,170	81	67,251	71,581
Charitable activities	6				
Support for schools and Support for disadvantaged young people, adults and families		237,765	224,923	462,688	415,873
Organisational development		-	-	-	47,520
Other trading activities	4	5,023	-	5,023	19,209
Investment income	5	8,905	-	8,905	5,147
Total		318,863	225,004	543,867	559,330
EXPENDITURE ON					
Raising funds	7	1,425	12,807	14,232	10,838
Charitable activities	8				
Support for schools		12,691	21,367	34,058	41,593
Support for disadvantaged young people, adults and families		287,431	146,444	433,875	443,087
Organisational development		29,337	-	29,337	177,450
Total		330,884	180,618	511,502	672,968
NET INCOME/(EXPENDITURE)		(12,021)	44,386	32,365	(113,638)
Transfers between funds	18	(275)	275	-	-
Net movement in funds		(12,296)	44,661	32,365	(113,638)
RECONCILIATION OF FUNDS					
Total funds brought forward		176,300	38,907	215,207	328,845
TOTAL FUNDS CARRIED FORWARD		164,004	83,568	247,572	215,207

The notes form part of these financial statements

LEARNING PARTNERSHIPS

BALANCE SHEET 31ST MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	15	44,639	-	44,639	59,527
Cash at bank and in hand		<u>133,714</u>	<u>83,568</u>	<u>217,282</u>	<u>176,008</u>
		178,353	83,568	261,921	235,535
CREDITORS					
Amounts falling due within one year	16	(14,349)	-	(14,349)	(20,328)
		<u>164,004</u>	<u>83,568</u>	<u>247,572</u>	<u>215,207</u>
NET CURRENT ASSETS					
		164,004	83,568	247,572	215,207
TOTAL ASSETS LESS CURRENT LIABILITIES		164,004	83,568	247,572	215,207
NET ASSETS		164,004	83,568	247,572	<u>215,207</u>
FUNDS	18				
Unrestricted funds				164,004	176,300
Restricted funds				<u>83,568</u>	<u>38,907</u>
TOTAL FUNDS				<u>247,572</u>	<u>215,207</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd October 2024 and were signed on its behalf by:

.....
Martin Tudge
Trustee

The notes form part of these financial statements

LEARNING PARTNERSHIPS**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>32,369</u>	<u>(129,218)</u>
Net cash provided by/(used in) operating activities		<u>32,369</u>	<u>(129,218)</u>
 Cash flows from investing activities			
Interest received		<u>8,905</u>	<u>5,147</u>
Net cash provided by investing activities		<u>8,905</u>	<u>5,147</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		41,274	(124,071)
Cash and cash equivalents at the beginning of the reporting period		<u>176,008</u>	<u>300,079</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>217,282</u></u>	<u><u>176,008</u></u>

The notes form part of these financial statements

LEARNING PARTNERSHIPS

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	32,365	(113,638)
Adjustments for:		
Interest received	(8,905)	(5,147)
Decrease/(increase) in debtors	14,888	(5,067)
Decrease in creditors	(5,979)	(5,366)
Net cash provided by/(used in) operations	<u>32,369</u>	<u>(129,218)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank and in hand	<u>176,008</u>	<u>41,274</u>	<u>217,282</u>
	<u>176,008</u>	<u>41,274</u>	<u>217,282</u>
Total	<u>176,008</u>	<u>41,274</u>	<u>217,282</u>

The notes form part of these financial statements

1. GENERAL INFORMATION

Learning Partnerships is a charitable company limited by guarantee, incorporated in England and Wales. The registered office is The Burton Business Park, Hudson Road, Leeds LS9 6DJ.

The members of the charitable company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the charitable company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charities accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue for a period of not less than 12 months from the date of the approval of the financial statements. Accordingly the financial statements have been prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind are included in the SOFA at an amount which estimates their monetary value to the charity.

Donations are recognised in income when they become receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2. ACCOUNTING POLICIES - continued**Taxation**

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Operating leases

Rentals payable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Pension contributions

The charity operates a defined pension contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

3. DONATIONS, GRANTS AND LEGACIES

	2024	2023
	£	£
Donations	20,951	25,281
Gifts in kind	46,300	46,300
	<u>67,251</u>	<u>71,581</u>

LEARNING PARTNERSHIPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	15	7,967
Service delivery	<u>5,008</u>	<u>11,241</u>
	<u>5,023</u>	<u>19,208</u>

5. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>8,905</u>	<u>5,147</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Grants		
Activity		
Support for schools and		
Support for disadvantaged young people, adults		
and families	462,688	415,873
Grants	-	47,520
Organisational development	<u>-</u>	<u>47,520</u>
	<u>462,688</u>	<u>463,393</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Adult Learning	197,765	233,882
Stronger Families	-	97,107
CAF	-	47,520
Healthier Working Futures	-	4,021
Builder ABCD	25,000	25,500
Kick Start	-	2,245
H Smith Future Opportunities	-	21,100
CLLD New Opportunities	-	21,818
Household Support Fund	13,300	8,700
Warm Spaces	12,900	1,500
Roots & Shoots	21,651	-
Lets Read	30,475	-
Garfield Weston Foundation	40,000	-
Single Parent Power	<u>121,597</u>	<u>-</u>
	<u>462,688</u>	<u>463,393</u>

LEARNING PARTNERSHIPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

7. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Staff costs	12,807	6,568
Service delivery costs	1,425	4,270
	<u>14,232</u>	<u>10,838</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Support for schools	13,492	20,566	34,058
Support for disadvantaged young people, adults and families	248,779	185,096	433,875
Organisational development	24,986	4,351	29,337
	<u>287,257</u>	<u>210,013</u>	<u>497,270</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	250,908	405,644
Staff expenses	1,485	1,227
Project costs	29,118	78,933
Postage and stationery	5,746	962
	<u>287,257</u>	<u>486,766</u>

10. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Support for schools	20,266	300	20,566
Support for disadvantaged young people, adults and families	182,396	2,700	185,096
Organisational development	4,351	-	4,351
	<u>207,013</u>	<u>3,000</u>	<u>210,013</u>

LEARNING PARTNERSHIPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

10. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2024			2023	
	Support for schools £	Support for disadvantaged young people etc £	Organisational development £	Total activities £	Total activities £
Salary costs	12,432	111,892	4,351	128,675	89,297
Rates and water	213	1,911	-	2,124	4,400
Insurance	236	2,123	-	2,359	4,207
Staff expenses	13	125	-	138	1,245
Recruitment	45	404	-	449	2,467
Premises expenses	6,403	57,624	-	64,027	68,927
Sundries	924	8,317	-	9,241	1,046
Independent examination fees	300	2,700	-	3,000	3,775
	<u>20,566</u>	<u>185,096</u>	<u>4,351</u>	<u>210,013</u>	<u>175,364</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Independent examination fees	3,000	3,775
Operating lease expenditure	<u>1,952</u>	<u>1,472</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

13. STAFF COSTS

	2024 £	2023 £
Salaries	355,887	453,370
Social security costs	24,077	36,584
Pension costs	8,690	11,296
Redundancy costs	4,000	-
Healthcare and other costs	<u>1,161</u>	<u>286</u>
	<u>393,815</u>	<u>501,509</u>

The charity considers its key management personnel (in addition to the board of trustees) to be the Chief Executive. The total employment costs to the Charity of the key management personnel was £57,145 (2023: £88,345).

LEARNING PARTNERSHIPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

13. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2024	2023
Senior Manager	1	1
Manager – Full-time	2	-
Senior Manager - Part-time	-	2
Administration – Full-time	1	-
Administration - Part-time	5	3
Project Staff – Full-time	2	6
Project Staff - Part-time	8	12
	<u>19</u>	<u>24</u>

No employees received emoluments in excess of £60,000.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, grants and legacies	50,509	21,072	71,581
Charitable activities			
Support for disadvantaged young people, adults and families	233,882	181,991	415,873
Organisational Development	-	47,520	47,520
Other trading activities	19,209	-	19,209
Investment income	<u>5,147</u>	<u>-</u>	<u>5,147</u>
Total	<u>308,747</u>	<u>250,583</u>	<u>559,330</u>
EXPENDITURE ON			
Raising funds	8,519	2,319	10,838
Charitable activities			
Support for schools	8,260	33,333	41,593
Support for disadvantaged young people, adults and families	224,292	218,795	443,087
Organisational Development	<u>-</u>	<u>177,450</u>	<u>177,450</u>
Total	<u>241,071</u>	<u>431,897</u>	<u>672,968</u>
NET INCOME/(EXPENDITURE)	67,676	(181,314)	(113,638)
Transfers between funds	<u>25,000</u>	<u>(25,000)</u>	<u>-</u>
Net movement in funds	92,676	(206,314)	(113,638)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>83,624</u>	<u>245,221</u>	<u>328,845</u>
TOTAL FUNDS CARRIED FORWARD	<u>176,300</u>	<u>38,907</u>	<u>215,207</u>

LEARNING PARTNERSHIPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Debtors in the ordinary course of activities	6,701	2,512
Prepayments and accrued income	<u>37,938</u>	<u>57,015</u>
	<u>44,639</u>	<u>59,527</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Creditors in the ordinary course of activities	647	3,579
Other creditors	7,994	11,043
Accruals and deferred income	<u>5,708</u>	<u>5,706</u>
	<u>14,349</u>	<u>20,328</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	793	1,472
Between one and five years	-	793
	<u>793</u>	<u>2,265</u>

18. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	176,300	(12,021)	(275)	164,004
Restricted funds				
Roots & Shoots	4,309	3,166	-	7,475
CAF	(275)	-	275	-
Community Builder ABCD	23,073	10,403	-	33,476
Household Support Fund	1,234	2,777	-	4,011
Adult Volunteering	9,066	14,786	-	23,852
Warm Spaces	1,500	738	-	2,238
Single Parent Power	-	12,516	-	12,516
	<u>38,907</u>	<u>44,386</u>	<u>275</u>	<u>83,568</u>
TOTAL FUNDS	<u>215,207</u>	<u>32,365</u>	<u>-</u>	<u>247,572</u>

LEARNING PARTNERSHIPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	318,863	(330,884)	(12,021)
Restricted funds			
Roots & Shoots	21,652	(18,486)	3,166
Community Builder ABCD	25,080	(14,677)	10,403
Household Support Fund	13,300	(10,523)	2,777
Adult Volunteering	30,475	(15,689)	14,786
Warm Spaces	12,900	(12,162)	738
Single Parent Power	121,597	(109,081)	12,516
	<u>225,004</u>	<u>(180,618)</u>	<u>44,386</u>
TOTAL FUNDS	<u>543,867</u>	<u>(511,502)</u>	<u>32,365</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	83,624	67,676	25,000	176,300
Restricted funds				
2 Way Street	17,797	(13,488)	-	4,309
CAF	119,655	(119,930)	-	(275)
CAF 10K Account	10,000	(10,000)	-	-
CLLD New Opportunities	4,870	(4,870)	-	-
Community Builder ABC	59,887	(11,814)	(25,000)	23,073
H Smith Future Opportunities	10,526	(10,526)	-	-
Healthier Working Futures	2,170	(2,170)	-	-
Household Support Fund	-	1,234	-	1,234
Kickstart	1,215	(1,215)	-	-
Stronger Families	8,943	(8,943)	-	-
Adult Volunteering	10,158	(1,092)	-	9,066
Warm Spaces	-	1,500	-	1,500
	<u>245,221</u>	<u>(181,314)</u>	<u>(25,000)</u>	<u>38,907</u>
TOTAL FUNDS	<u>328,845</u>	<u>(113,638)</u>	<u>-</u>	<u>215,207</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	308,747	(241,071)	67,676
Restricted funds			
2 Way Street	4,270	(17,758)	(13,488)
CAF	47,520	(167,450)	(119,930)
CAF 10K Account	-	(10,000)	(10,000)
CLLD New Opportunities	21,818	(26,688)	(4,870)
Community Builder ABC	25,500	(37,314)	(11,814)
H Smith Future Opportunities	21,100	(31,626)	(10,526)
Healthier Working Futures	4,020	(6,190)	(2,170)
Household Support Fund	8,700	(7,466)	1,234
Kickstart	2,245	(3,460)	(1,215)
Stronger Families	97,106	(106,049)	(8,943)
Adult Volunteering	16,802	(17,894)	(1,092)
Warm Spaces	1,500	-	1,500
	<u>250,583</u>	<u>(431,896)</u>	<u>(181,314)</u>
TOTAL FUNDS	<u>559,330</u>	<u>(672,968)</u>	<u>(113,638)</u>

Community Builder ABCD	Working with the local community as community connectors to bring about positive change.
Single Parent Power	Providing help overcoming barriers to unemployed or inactive single parent families with moving towards or gaining employment.
Warm Spaces	Supporting local warm spaces to provide support with loneliness, poverty, connection and warmth.
Household Support Fund	Helping local low-income household towards essential items such as beds, food, utilities.
Roots and Shoots	Working with schools and residents to deliver healthy eating campaigns.
Lets Read	Individual support for disadvantaged children to help them attain literacy and language skills.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

20. PENSION SCHEME

The company contributes to defined contribution pension schemes. The pension cost charged for the year represents contributions payable by the group to the schemes and amounted to £8,670 (2023: £11,296).

There were outstanding contributions payable to the schemes as at 31st March 2024 of £2,111 (2023: £3,286).