

FUND FOR THE BLIND OF LASKI

England & Wales · Charity number 1003516

Details

Status Registered

Legal form Other

Registered 1991-07-18

Register [View on the Charity Commission register](#)

Contact

Address Copperfield
Wayside Gardens
Gerrards Cross
SL9 7NG

Phone 01753889867

Email tadeusz.potworowski@laski.edu.pl

Activities

Objects: TO PROMOTE THE RELIEF,CARE,TREATMENT AND TRAINING OF BLIND AND PARTIALLY SIGHTED PEOPLE IN POLAND UNDER THE CARE OF THE SOCIETY FOR THE CARE OF THE BLIND IN LASKI POLAND.

Activities: TO PROMOTE THE RELIEF CARE TREATMENT AND TRAINING OF BLIND AND PARTIALLY SIGHTED PEOPLE IN POLAND UNDER THE CARE OF THE SOCIETY OF THE BLIND IN LASKI.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, Disability
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** POLAND
- Poland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£99,738	£1,003,009	-	-
2024-05-31	£50,823	£105,741	-	-
2023-05-31	£37,133	£4,498	-	-
2022-05-31	£38,878	£214,256	-	-
2021-05-31	£175,691	£16,562	-	-

Trustees

Name	Role	Appointed
TADEUSZ KRZYSZTOF POTWOROWSKI	Chair	1991-05-14
CHRISTINA ZOLTOWSKA		1997-05-31
PIOTR CHLAPOWSKI		1991-05-14
Stefan Dunin-Wasowicz		2020-01-01

FUND FOR THE BLIND OF LASKI

England & Wales - Charity number 1003516

Accounts

FUND FOR THE BLIND OF LASKI

CHARITY NUMBER: 1003516

ANNUAL REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2025

FUND FOR THE BLIND OF LASKI
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2025
REFERENCE AND ADMINISTRATIVE INFORMATION

TRUSTEES

Mr T K Potworowski
Mr P Chlapowski
Mrs C Zoltowska
Mr S Dunin-Wasowicz

REGISTERED ADDRESS

Copperfield
Wayside Gardens
Gerrards Cross
Buckinghamshire
SL9 7NG

CHARITY NUMBER

1003516

INDEPENDENT EXAMINER

Annie Lee FCA
Affinia
Chartered Accountants
The Octagon
Suite E2, 2nd Floor
Middleborough
Colchester
Essex
CO11

BANKERS

Barclays Bank plc
30 High Street
Windsor
Berkshire
SL4 1PG

INVESTMENT MANAGER

M&G Group
Laurence Pountney Hill
London
EC4R 0HH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Fund for the Blind of Laski is a registered charity number 1003516 and is constituted under a deed of trust dated 14 May 1991, as amended on 28 November 2011.

New trustees are appointed, under the trust deed, by the existing trustees. The trust deed stipulates that there shall be not less than three nor more than five trustees.

Existing trustees undertake any necessary induction of new trustees.

Day to day management of the trust is undertaken by Mr Potworowski, one of the trustees, without payment for his services.

FUND FOR THE BLIND OF LASKI

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2025 (CONTINUED)

RISK MANAGEMENT

As the charity expends only the money it receives, the trustees consider that there are no significant risks to the charity.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objects of the trust are to promote the relief, care, treatment and training of blind and partially sighted people in Poland under the care of The Society of the Blind in Laski ("The Polish Society")

In order to achieve its objective, the trust provides a means for the public in the UK, either directly, or indirectly e.g. by bequests, to make charitable donations for the benefit of the Polish Society. Having gathered charitable donations the trust, subject to any constraints placed on the funds by the donors, invests its funds in liquid assets to allow for immediate access.

The trust provides the required support for the Polish Society either by direct transfer of money or by acquiring goods or services for or on its behalf. It also expends money, if requested, directly on the provision of medical care or similar to those under the care of the Polish Society.

Subject to constraints placed on funds by donors, the trust expends money only when requested by the Polish Society. It does not itself seek out opportunities.

LEGAL AND ADMINISTRATIVE INFORMATION

The reference and administrative information on page one forms part of this report.

FINANCIAL REVIEW, ACHIEVEMENTS AND PERFORMANCE

The Trustees have noted the higher level of donations and legacies received during the year. The Charity received £1,550 (2024 £2,320) from donations, including £1,200 from Mr A W Hobot, £250 from Mrs A Piotrowicz and £100 from Dr J Zakrzewska. The charity also received two legacies totalling £62,719 (2024 £3,720) made up of £378 from the estate of Mrs Michalina Lipinska and £62,341 from the estate of Mrs Maria Jozefa Swieszkowska.

All listed investments were sold during the year and as a result the Trustees were able to make grants totalling £992,000 (2024 £100,000) for the new dormitory for boys. £448,000 was paid out of the Unrestricted General Fund and £544,000 from the Donat & Hilda Bychowiec Endowment Fund.

RESERVES POLICY

The balance of the Endowment Fund, both income and capital, will be used for the new dormitory for boys and other projects.

The Trustees policy is to use all the unrestricted funds to fund projects in accordance with the charity's objects.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

FUND FOR THE BLIND OF LASKI

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2025 (CONTINUED)

The law applicable to charities in England and Wales requires the charity's trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in operations.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of the fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Board on

Mr T K Potworowski
Signed on behalf of the Board

Copperfield
Wayside Gardens
Gerrards Cross
Buckinghamshire
SL9 7NG

Date 28 January 2026

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF FUND FOR THE BLIND OF LASKI
FOR THE YEAR ENDED 31 MAY 2025**

CHARITY NO. 1003516

I report to the trustees on my examination of the accounts of the Fund for the Blind of Laski for the year ended 31 May 2025, which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Annie Lee FCA
ICAEW

Date 28 January 2026

Affinia
The Octagon
Suite E2
2nd Floor
Middleborough
Colchester
Essex
CO11

FUND FOR THE BLIND OF LASKI

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2025

		Unrestricted	Endowment	Total	Unrestricted	Endowment	Total
	Note	2025	Fund	2025	2024	Fund	2024
		£	£	£	£	£	£
Incoming resources from generated funds	1(b)						
Voluntary income:							
Donations and grants		1,550	-	1,550	2,320	-	2,320
Legacies		62,719	-	62,719	3,720	-	3,720
Gift Aid repayment		-	-	-	125	-	125
Investment income		7,869	21,011	28,880	9,772	23,693	33,465
Interest		3,199	3,390	6,589	8,785	2,407	11,193
Total incoming resources		75,337	24,401	99,738	24,723	26,100	50,823
Resources expended	1(e)						
Charitable activities	3	448,000	544,000	992,000	100,000	-	100,000
Governance costs	4	11,009	-	11,009	5,741	-	5,741
Total resources expended		459,009	544,000	1,003,009	105,741	-	105,741
Net gains/ (losses) on disposal of investments		(1,007)	(6,030)	(7,037)	-	-	-
Net (expenditure)/income for the year		(384,679)	(525,629)	(910,308)	(81,018)	26,100	(54,918)
Net gains/ (losses) on revaluation of investments		(2,197)	1,624	(573)	11,545	26,578	38,123
Net movement in funds		(386,876)	(524,005)	(910,881)	(69,473)	52,678	(16,795)
Total Funds brought forward	8	509,151	678,882	1,188,033	578,624	626,204	1,204,828
Total Funds carried forward	8	122,275	154,877	277,152	509,151	678,882	1,188,033

FUND FOR THE BLIND OF LASKI

BALANCE SHEET - 31 MAY 2025

CHARITY NO. 1003516

	<u>Note</u>	2025 £	2024 £
FIXED ASSETS			
Investments	5	-	628,605
		-----	-----
		-	628,605
CURRENT ASSETS			
Debtors	6	32,423	2,842
Cash at bank and in hand		249,716	561,337
		-----	-----
		282,139	564,179
CREDITORS;			
Amounts falling due within one year	7	4,987	4,752
		-----	-----
		4,987	4,752
NET CURRENT ASSETS		277,152	559,427
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		277,152	1,188,033
		-----	-----

FUND FOR THE BLIND OF LASKI
BALANCE SHEET (CONTINUED) - 31 MAY 2025

CHARITY NO. 1003516

	<u>Note</u>	2025 £	2024 £
FUNDS			
Unrestricted funds	8	122,275	509,151
Endowment Fund	8	154,877	678,882
		<hr/>	<hr/>
		<u>277,152</u>	<u>1,188,033</u>

The notes on pages 8 to 12 form part of these accounts

Signed, on behalf of the trustees

Mr T K POTWOROWSKI
Chairman

Approved by the Board on 28 January 2026

FUND FOR THE BLIND OF LASKI

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2025

1 ACCOUNTING POLICIES

(a) CHARITY INFORMATION

Fund for the Blind of Laski is a registered charity number 1003516 and is constituted under a deed of trust dated 14 May 1991, as amended on 28 November 2011

(b) BASIS OF PREPARATION AND ASSESSMENT OF GOING CONCERN

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The trust constitutes a public benefit entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(c) INCOMING RESOURCES AND INCOME RECOGNITION

Income represents grants, donations, legacies and investment income receivable.

All income is recognised once the charity has entitlement to the income, and it is more likely than not that the Trustees will receive the income and the amount of income receivable can be measured reliably.

(d) LEGACIES

Legacies are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount may be quantified with reasonable accuracy.

(e) RESOURCES EXPENDED

Expenditure is recognised on an accruals basis as the liability arises.

Grants payable: Grants are made in accordance with the provisions of the relevant fund, in accordance with the charity's objects.

FUND FOR THE BLIND OF LASKI

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2025

(f) **FUND ACCOUNTING**

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs. There was no restricted fund to report in this financial year.

Unrestricted funds are donations and other incoming resources received or generated for expenditure in furtherance of the general objectives of the charity.

(g) **FIXED ASSET INVESTMENTS**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The Fund does not acquire put options, derivatives or other complex financial instruments.

(h) **ENDOWMENT FUNDS**

Income from Endowment Funds will be applied in accordance with the donor's requests.

(i) **FINANCIAL INSTRUMENTS**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. There are no financial assets classified as receivable more than one year, which need to be amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. There are no financial liabilities classified as payable more than one year, which need to be amortised.

2. OPERATING ACTIVITIES

Trustees received no emoluments, nor expenses in the year (2024 £Nil).

3. CHARITABLE ACTIVITIES

	Unrestricted 2025 £	Endowment Fund 2025 £	Total 2025 £	Total 2024 £
Grants payable	448,000	544,000	992,000	100,000
	448,000	544,000	992,000	100,000

FUND FOR THE BLIND OF LASKI

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2025

4. GOVERNANCE COSTS

	Unrestricted 2025 £	Endowment Fund 2025 £	Total 2025 £	Total 2024 £
Insurance	253	-	253	243
Legal & professional fees	5,550	-	5,550	-
Accountancy	2,376	-	2,376	2,916
Independent examiner's fee	2,611	-	2,611	2,376
Advertising & sundry	90	-	90	180
Bank charges	129	-	129	26
	11,009	-	11,009	5,741

5. TANGIBLE FIXED ASSETS

Investments	2025 £	2024 £
Market value		
At 1 June 2024	628,605	590,482
Additions	-	-
Disposal	(628,605)	-
Unrealised gain (loss) on revaluation	-	38,123
Market value as at 31 May 2025	<u>-</u>	<u>628,605</u>
Investments at market value comprised:		
Equities Investment Fund	-	448,376
Fixed Interest Common Investment Fund	-	180,229
Total	<u>-</u>	<u>628,605</u>

All listed investments were disposed of during the financial year.

FUND FOR THE BLIND OF LASKI
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2025

6. DEBTORS

	2025	2024
	£	£
Accrued income	32,423	2,842
	<hr/>	<hr/>
	32,423	2,842
	<hr/> <hr/>	<hr/> <hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals	4,987	4,752
	<hr/>	<hr/>
	4,987	4,752
	<hr/> <hr/>	<hr/> <hr/>

8. RESERVES

	Unrestricted Funds	Endowment Fund	Total
	£	£	£
At 1 June 2024	509,151	678,882	1,188,033
Net movement in funds	(386,876)	(524,005)	(910,881)
	<hr/>	<hr/>	<hr/>
At 31 May 2025	122,275	154,877	277,152
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Written resolution under section 282 of the Charities Act 2011 came into effect on 8 January 2025 enabling the trustees to spend the capital as if it were income for all permanent endowment funds.

9. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 May 2025 (2024 £Nil)

FUND FOR THE BLIND OF LASKI
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2025

10. TAXATION

The trust is a charity and exempt from direct taxation.

11. CAPITAL COMMITMENTS

There were no capital commitments at 31 May 2025 (2024 £Nil)

12. ENDOWMENT FUND

The Donat and Hilda Bychowiec Memorial Fund is an Endowment Fund donated to Fund for the Blind of Laski under the terms of Mrs Hilda Bychowiec's Will. Income arising from the endowment will be used for the benefit of blind children in Laski, Poland.

13. RELATED PARTY TRANSACTIONS

There were no related party transactions which require disclosure in the year (2024: None).

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2025 £	Endowment Fund 2025 £	Total 2025 £	Unrestricted 2024 £	Endowment Fund 2024 £	Total 2024 £
Fund balances at 31 May 2025 are represented by:						
Investments	-	-	-	180,229	448,376	628,605
Current assets/(liabilities)	122,275	154,877	277,152	328,922	230,506	559,428
	122,275	154,877	277,152	509,151	678,882	1,188,033

FUND FOR THE BLIND OF LASKI

England & Wales - Charity number 1003516

Accounts

FUND FOR THE BLIND OF LASKI
CHARITY NUMBER: 1003516
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024

FUND FOR THE BLIND OF LASKI

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

TRUSTEES

Mr T K Potworowski
Mr P Chlapowski
Mrs C Zoltowska
Mr S Dunin-Wasowicz

REGISTERED ADDRESS

Copperfield
Wayside Gardens
Gerrards Cross
Buckinghamshire
SL9 7NG

CHARITY NUMBER

1003516

INDEPENDENT EXAMINER

Annie Lee FCA
PK Audit LLP
Chartered Accountants
Statutory Auditors
1 Parkshot
Richmond, Surrey
TW9 2RD

BANKERS

Barclays Bank plc
30 High Street
Windsor
Berkshire
SL4 1PG

INVESTMENT MANAGER

M&G Group
Laurence Pountney Hill
London
EC4R 0HH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Fund for the Blind of Laski is a registered charity number 1003516 and is constituted under a deed of trust dated 14 May 1991, as amended on 28 November 2011.

New trustees are appointed, under the trust deed, by the existing trustees. The trust deed stipulates that there shall be not less than three nor more than five trustees.

Existing trustees undertake any necessary induction of new trustees.

Day to day management of the trust is undertaken by Mr Potworowski, one of the trustees, without payment for his services.

FUND FOR THE BLIND OF LASKI

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2024 (CONTINUED)

RISK MANAGEMENT

As the charity expends only the money it receives, the trustees consider that there are no significant risks to the charity.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objects of the trust are to promote the relief, care, treatment and training of blind and partially sighted people in Poland under the care of The Society of the Blind in Laski ("The Polish Society")

In order to achieve its objective, the trust provides a means for the public in the UK, either directly, or indirectly e.g. by bequests, to make charitable donations for the benefit of the Polish Society. Having gathered charitable donations the trust, subject to any constraints placed on the funds by the donors, invests its funds in liquid assets to allow for immediate access.

The trust provides the required support for the Polish Society either by direct transfer of money or by acquiring goods or services for or on its behalf. It also expends money, if requested, directly on the provision of medical care or similar to those under the care of the Polish Society.

Subject to constraints placed on funds by donors, the trust expends money only when requested by the Polish Society. It does not itself seek out opportunities.

LEGAL AND ADMINISTRATIVE INFORMATION

The reference and administrative information on page one forms part of this report.

FINANCIAL REVIEW, ACHIEVEMENTS AND PERFORMANCE

The Trustees have noted the low level of donations and legacies received during the year. The Charity received £2,320 (2023 £2,277) from donations, including £1,200 from Mr A W Hobot, and £500 from Mr & Mrs A Piotrowicz and £600 in memory of Dr A Piotrowicz. The charity also received two legacies totalling £3,720 (2023 £0) made up of £2,717 from the estate of Mrs Michalina Lipinska and £1,003 from the estate of Mrs Wacława Sinha.

This year the Trustees made a grant of £100,000 for roof repairs (2023 £0).

RESERVES POLICY

The Endowment Fund income will be used for the new dormitory for boys.

The plan to build a new dormitory for the boys has commenced and the Trustees will contribute funds for the building works and equipment, with a first tranche being paid in September 2024 of £330,000.

The Trustees policy is to use all the unrestricted funds to fund projects in accordance with the charity's objects.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

FUND FOR THE BLIND OF LASKI
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2024 (CONTINUED)

The law applicable to charities in England and Wales requires the charity's trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in operations.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of the fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Board on

T K Potworowski

Mr T K Potworowski
Signed on behalf of the Board

Copperfield
Wayside Gardens
Gerrards Cross
Buckinghamshire
SL9 7NG

Date 21-10-2024

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF FUND FOR THE BLIND OF LASKI
CHARITY NO. 1003516**

FOR THE YEAR ENDED 31 MAY 2024

I report to the trustees on my examination of the accounts of the Fund for the Blind of Laski for the year ended 31 May 2024, which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Annie Lee FCA
ICAEW

Date

PK Audit LLP
1 Parkshot
Richmond
Surrey
TW9 2RD

FUND FOR THE BLIND OF LASKI

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2024

	<u>Note</u>	Unrestricted 2024 £	Endowment Fund 2024 £	Total 2024 £	Unrestricted 2023 £	Endowment Fund 2023 £	Total 2023 £
Incoming resources from generated funds	1(b)						
Voluntary income:							
Donations and grants		2,320	-	2,320	2,276	-	2,276
Legacies		3,720	-	3,720	-	-	-
Gift Aid repayment		125	-	125	250	-	250
Investment income		9,772	23,693	33,465	9,248	22,037	31,285
Interest		8,785	2,407	11,193	2,638	684	3,322
Total incoming resources		24,723	26,100	50,823	14,412	22,721	37,133
Resources expended	1(e)						
Charitable activities	3	100,000	-	100,000	-	-	-
Governance costs	4	5,741	-	5,741	4,498	-	4,498
Total resources expended		105,741	-	105,741	4,498	-	4,498
Net (expenditure)/income for the year		(81,018)	26,100	(54,918)	9,914	22,721	32,635
Transfers between funds		-	-	-	-	-	-
Net gains/ (losses) on revaluation of investments		11,545	26,578	38,123	(17,677)	(43,418)	(61,095)
Net movement in funds		(69,473)	52,678	(16,795)	(7,763)	(20,697)	(28,460)
Total Funds brought forward	8	578,624	626,204	1,204,828	586,387	646,901	1,233,288
Total Funds carried forward	8	509,151	678,882	1,188,033	578,624	626,204	1,204,828

FUND FOR THE BLIND OF LASKI

BALANCE SHEET - 31 MAY 2024

CHARITY NO. 1003516

	<u>Note</u>	2024 £	2023 £
FIXED ASSETS			
Investments	5	628,605	590,482
		<u>628,605</u>	<u>590,482</u>
CURRENT ASSETS			
Debtors	6	2,842	250
Cash at bank and in hand		561,337	617,876
		<u>564,179</u>	<u>618,126</u>
CREDITORS;			
Amounts falling due within one year	7	4,752	3,780
		<u>4,752</u>	<u>3,780</u>
NET CURRENT ASSETS		559,427	614,346
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,188,033</u>	<u>1,204,828</u>

FUND FOR THE BLIND OF LASKI
BALANCE SHEET (CONTINUED) - 31 MAY 2024
CHARITY NO. 1003516

FUNDS	<u>Note</u>	2024 £	2023 £
Unrestricted funds	8	509,151	578,624
Endowment Fund	8	678,882	626,204
		<u>1,188,033</u>	<u>1,204,828</u>

The notes on pages 8 to 12 form part of these accounts

Signed, on behalf of the trustees

T K Potworowski

Mr T K POTWOROWSKI
Chairman

Approved by the Board on 21-10-2024

FUND FOR THE BLIND OF LASKI

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2024

1 ACCOUNTING POLICIES

(a) CHARITY INFORMATION

Fund for the Blind of Laski is a registered charity number 1003516 and is constituted under a deed of trust dated 14 May 1991, as amended on 28 November 2011

(b) BASIS OF PREPARATION AND ASSESSMENT OF GOING CONCERN

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The trust constitutes a public benefit entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(c) INCOMING RESOURCES AND INCOME RECOGNITION

Income represents grants, donations, legacies and investment income receivable.

All income is recognised once the charity has entitlement to the income, and it is more likely than not that the Trustees will receive the income and the amount of income receivable can be measured reliably.

(d) LEGACIES

Legacies are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount may be quantified with reasonable accuracy.

(e) RESOURCES EXPENDED

Expenditure is recognised on an accruals basis as the liability arises.

Grants payable: Grants are made in accordance with the provisions of the relevant fund, in order to provide scholarships in accordance with the charity's objects.

FUND FOR THE BLIND OF LASKI

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2024

(f) FUND ACCOUNTING

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs. There was no restricted fund to report in this financial year.

Unrestricted funds are donations and other incoming resources received or generated for expenditure in furtherance of the general objectives of the charity.

(g) FIXED ASSET INVESTMENTS

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The Fund does not acquire put options, derivatives or other complex financial instruments.

(h) ENDOWMENT FUNDS

Income from Endowment Funds will be applied in accordance with the donor's requests.

(i) FINANCIAL INSTRUMENTS

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. There are no financial assets classified as receivable more than one year, which need to be amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. There are no financial liabilities classified as payable more than one year, which need to be amortised.

2. OPERATING ACTIVITIES

Trustees received no emoluments, nor expenses in the year (2023 £Nil).

3. CHARITABLE ACTIVITIES

	Unrestricted 2024 £	Endowment Fund 2024 £	Total 2024 £	Total 2023 £
Grants payable	100,000	-	100,000	-
	100,000	-	100,000	-

FUND FOR THE BLIND OF LASKI

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2024

4. GOVERNANCE COSTS

	Unrestricted 2024 £	Endowment Fund 2024 £	Total 2024 £	Total 2023 £
Insurance	243	-	243	243
Accountancy	2,916	-	2,916	2,262
Independent examiner's fee	2,376	-	2,376	1,890
Advertising & Sundry	180	-	180	91
Bank Charges	26	-	26	12
	5,741	-	5,741	4,498

5. TANGIBLE FIXED ASSETS

Investments	2024 £	2023 £
Market value		
At 1 June 2023	590,482	651,577
Additions	-	-
Disposal	-	-
Unrealised gain (loss) on revaluation	38,123	(61,095)
Market value as at 31 May 2024	628,605	590,482
Investments at market value comprised:		
Equities Investment Fund	448,376	421,798
Fixed Interest Common Investment Fund	180,229	168,684
Total	628,605	590,482

All listed investments are held in the UK. Investments were purchased as a result of a bequest to the charity.

Listed investments comprise :

22,490.464 shares - Fixed Interest Sterling Income Fund ("Charibond")

10,179.499 shares - Sterling Income Fund ("Charifund")

90,259.949 shares - Fixed Interest Sterling Income Fund ("Charibond")

22,903.872 shares - Sterling Income Fund ("Charifund")

FUND FOR THE BLIND OF LASKI

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2024

6. DEBTORS

	2024	2023
	£	£
Accrued income	2,842	250
	2,842	250
	2,842	250

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals	4,752	3,780
	4,752	3,780
	4,752	3,780

8. RESERVES

	Unrestricted Funds	Endowment Fund	Total
	£	£	£
At 1 June 2023	578,624	626,204	1,204,828
Net movement in funds	(69,473)	52,678	(16,795)
	509,151	678,882	1,188,033
At 31 May 2024	509,151	678,882	1,188,033

9. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 May 2024 (2023 £Nil)

FUND FOR THE BLIND OF LASKI
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024

10. TAXATION

The trust is a charity and exempt from direct taxation.

11. CAPITAL COMMITMENTS

There were no capital commitments at 31 May 2024 (2023 £Nil)

12. ENDOWMENT FUND

The Donat and Hilda Bychowiec Memorial Fund is an Endowment Fund donated to Fund for the Blind of Laski under the terms of Mrs Hilda Bychowiec's Will. Income arising from the endowment will be used for the benefit of blind children in Laski, Poland.

13. RELATED PARTY TRANSACTIONS

There were no related party transactions which require disclosure in the year (2023 None).

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2024 £	Endowment Fund 2024 £	Total 2024 £	Unrestricted 2023 £	Endowment Fund 2023 £	Total 2023 £
Fund balances at 31 August 2023 are represented by:						
Investments	180,229	448,376	628,605	168,684	421,798	590,482
Current assets/(liabilities)	328,922	230,506	559,428	409,940	204,406	614,346
	509,151	678,882	1,188,033	578,624	626,204	1,204,828

Signature Certificate

Reference number: SG62K-UNHFD-QKYXX-RJQVR

Signer

Timestamp

Signature

Tad Potworowski

Email: blind-laski@sky.com

Sent:

18 Oct 2024 11:40:34 UTC

Viewed:

21 Oct 2024 12:01:00 UTC

Signed:

21 Oct 2024 12:06:53 UTC



Recipient Verification:

✓ Email verified

21 Oct 2024 12:01:00 UTC

IP address: 86.134.89.79

Location: Gerrards Cross, United Kingdom

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Page 1 of 1



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FUND FOR THE BLIND OF LASKI

England & Wales - Charity number 1003516

Accounts

FUND FOR THE BLIND OF LASKI
CHARITY NUMBER: 1003516
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

FUND FOR THE BLIND OF LASKI
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

TRUSTEES

Mr T K Potworowski
Mr P Chlapowski
Mrs K Zoltowska
Mr S Dunin-Wasowicz

REGISTERED ADDRESS

Copperfield
Wayside Gardens
Gerrards Cross
Buckinghamshire
SL9 7NG

INDEPENDENT EXAMINER

John Waller FCA
PK Audit LLP
Chartered Accountants
Statutory Auditors
1 Parkshot
Richmond, Surrey
TW9 2RD

BANKERS

Barclays Bank plc
30 High Street
Windsor
Berkshire
SL4 1PG

INVESTMENT MANAGER

M&G Group
Laurence Pountney Hill
London
EC4R 0HH

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Fund for the Blind of Laski is a registered charity number 1003516 and is constituted under a deed of trust dated 14 May 1991, as amended on 28 November 2011.

New trustees are appointed, under the trust deed, by the existing trustees. The trust deed stipulates that there shall be not less than three nor more than five trustees.

Existing trustees undertake any necessary induction of new trustees.

Day to day management of the trust is undertaken by Mr Potworowski, one of the trustees, without payment for his services.

FUND FOR THE BLIND OF LASKI

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2023 (CONTINUED)

RISK MANAGEMENT

As the charity expends only the money it receives, the trustees consider that there are no significant risks to the charity.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objects of the trust are to promote the relief, care, treatment and training of blind and partially sighted people in Poland under the care of The Society of the Blind in Laski ("The Polish Society")

In order to achieve its objective, the trust provides a means for the public in the UK, either directly, or indirectly e.g. by bequests, to make charitable donations for the benefit of the Polish Society. Having gathered charitable donations the trust, subject to any constraints placed on the funds by the donors, invests its funds in liquid assets to allow for immediate access.

The trust provides the required support for the Polish Society either by direct transfer of money or by acquiring goods or services for or on its behalf. It also expends money, if requested, directly on the provision of medical care or similar to those under the care of the Polish Society.

Subject to constraints placed on funds by donors, the trust expends money only when requested by the Polish Society. It does not itself seek out opportunities.

LEGAL AND ADMINISTRATIVE INFORMATION

The legal and administrative information on page one forms part of this report.

FINANCIAL REVIEW, ACHIEVEMENTS AND PERFORMANCE

The Trustees have noted a fall in the level of donations and legacies received during the year. The Charity received £2,276 (2022 £8,368) from donations, including £1,200 from Mr A W Hobot, and £1,000 from Mr & Mrs A Piotrowicz.

This year the Trustees made no grants (2022 £210,000).

RESERVES POLICY

The Endowment Fund income will be used for the new dormitory for boys.

Due to the increasing rate of inflation in Poland the plan to build a new dormitory for the boys has been scaled back. The Trustees will contribute funds for the building works and equipment when required over the next few years.

The Trustees policy is to use all the unrestricted funds to fund projects in accordance with the charity's objects.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

FUND FOR THE BLIND OF LASKI

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2023 (CONTINUED)

The law applicable to charities in England and Wales requires the charity's trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of the fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Copperfield
Wayside Gardens
Gerrards Cross
Buckinghamshire
SL9 7NG

Signed on behalf of the Board



Mr T K Potworowski

Approved by the Board on14/11/23.....

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF FUND FOR THE BLIND OF LASKI
FOR THE YEAR ENDED 31 MAY 2023
CHARITY NO. 1003516**

I report to the trustees on my examination of the accounts of the Fund for the Blind of Laski for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

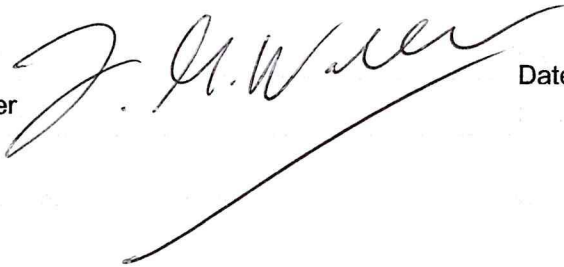
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Waller FCA
Independent Examiner
PK Audit LLP
1 Parkshot
Richmond
Surrey
TW9 2RD

 Date: 21/11/23

FUND FOR THE BLIND OF LASKI
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2023

	<u>Note</u>	Unrestricted 2023	Restricted 2023	Endowment Fund 2023	Total 2023	Total 2022
		£	£	£	£	£
Income and expenditure						
Incoming resources from generated funds	1(b)					
Voluntary income:						
Donations and grants		2,276	-	-	2,276	8,368
Legacies		-	-	-	-	-
Gift Aid repayment		250	-	-	250	538
Investment income		9,248	-	22,037	31,285	27,955
Interest		2,638		684	3,322	2,017
Total incoming resources		14,412	-	22,721	37,133	38,878
Resources expended	1(e)					
Charitable activities	3	-	-	-	-	210,000
Governance costs	4	4,498	-	-	4,498	4,256
Total resources expended		4,498	-	-	4,498	214,256
Net incoming/(outgoing) resources for the year		9,914	-	22,721	32,635	(175,378)
Transfers between funds				-	-	-
Net gains/ (losses) on revaluation of investments		(17,677)	-	(43,418)	(61,095)	6,495
Net movement in funds		(7,763)	-	(20,697)	(28,460)	(168,883)
Total Funds brought forward	8	586,387	-	646,901	1,233,288	1,402,171
Total Funds carried forward	8	578,624	-	626,204	1,204,828	1,233,288

FUND FOR THE BLIND OF LASKI

BALANCE SHEET - 31 MAY 2023

CHARITY NO. 1003516

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Investments	5		590,482		651,577
			<u>590,482</u>		<u>651,577</u>
CURRENT ASSETS					
Debtors	6	250		3,054	
Cash at bank and in hand		617,876		582,437	
		<u>618,126</u>		<u>585,491</u>	
CREDITORS;					
Amounts falling due within one year	7	3,780		3,780	
		<u>3,780</u>		<u>3,780</u>	
NET CURRENT ASSETS			<u>614,346</u>		<u>581,711</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>1,204,828</u></u>		<u><u>1,233,288</u></u>

FUND FOR THE BLIND OF LASKI
BALANCE SHEET (CONTINUED) - 31 MAY 2023

CHARITY NO. 1003516

	<u>Notes</u>		<u>2023</u>		<u>2022</u>
		£	£	£	£
FUNDS					
Unrestricted funds	8		578,624		586,387
Restricted funds	8		-		-
Endowment Fund	8		626,204		646,901
			<u>1,204,828</u>		<u>1,233,288</u>

The notes on pages 8 to 13 form part of these accounts.

Signed, on behalf of the trustees



Mr T K POTWOROWSKI
Chairman

Approved by the Board on 14/11/23

FUND FOR THE BLIND OF LASKI
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

1 ACCOUNTING POLICIES

BASIS OF PREPARATION AND ASSESSMENT OF GOING CONCERN

- (a) These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The Trustees have considered the charity's financial position and they consider that there are no material uncertainties about its ability to continue as a going concern.

(b) **INCOMING RESOURCES AND INCOME RECOGNITION**

Income represents grants, donations, legacies and investment income receivable.

All income is recognised once the charity has entitlement to the income, and it is more likely than not that the Trustees will receive the income and the amount of income receivable can be measured reliably.

(d) **LEGACIES**

Legacies are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount may be quantified with reasonable accuracy.

(e) **RESOURCES EXPENDED**

Expenditure is recognised on an accruals basis as the liability arises.

Grants payable: Grants are made in accordance with the provisions of the relevant fund, in order to provide scholarships in accordance with the charity's objects.

FUND FOR THE BLIND OF LASKI
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023 (CONTINUED)

(f) FUND ACCOUNTING

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure in furtherance of the general objectives of the charity.

(g) FIXED ASSET INVESTMENTS

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The Fund does not acquire put options, derivatives or other complex financial instruments.

(h) ENDOWMENT FUNDS

Income from Endowment Funds will be applied in accordance with the donor's requests.

2. OPERATING ACTIVITIES

Trustees received no emoluments, nor expenses in the year (2022 £Nil).

3. CHARITABLE ACTIVITIES

	Unrestricted Funds 2023	Restricted Funds 2023	Endow- ment Funds 2023	Total 2023	Total 2022
Grants payable	-	-	-	-	210,000
	-	-	-	-	210,000

Grants payable from restricted funds comprised in 2022 of scholarships payable to the Society of the Blind in Laski in accordance with the provisions of the Zdzislaw and Hanna Broncel Scholarship Fund.

FUND FOR THE BLIND OF LASKI

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023 (CONTINUED)

4. GOVERNANCE COSTS

	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023	Total 2022
Insurance	243	-	-	243	243
Accountancy	2,262	-	-	2,262	1,890
Independent examiner's fee	1,890	-	-	1,890	1,890
Advertising & Sundry	91	-	-	91	154
Legal fees	-	-	-	-	-
Bank Charges	12	-	-	12	79
	4,498	-	-	4,498	4,256

5. TANGIBLE FIXED ASSETS

Investments	2023	2022
	£	£
Market value		
At 1 June 2022	651,577	645,081
Additions	-	-
Disposal	-	-
Unrealised gain (loss) on revaluation	(61,095)	6,496
Market value as at 31 May 2023	590,482	651,577

Investments at market value comprised:

Equities Investment Fund	421,798	465,217
Fixed Interest Common Investment Fund	168,684	186,360
Total	590,482	651,577

All listed investments are held in the UK. Investments were purchased as a result of a bequest to the charity.

Listed investments comprise :

22,490.464 shares - Fixed Interest Sterling Income Fund ("Charibond")

10,179.499 shares - Sterling Income Fund ("Charifund")

90,259.949 shares - Fixed Interest Sterling Income Fund ("Charibond")

22,903.872 shares - Sterling Income Fund ("Charifund")

FUND FOR THE BLIND OF LASKI

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023 (CONTINUED)

6. DEBTORS

	2023	2022
	£	£
Accrued income	250	3,054
	<u>250</u>	<u>3,054</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals	3,780	3,780
	<u>3,780</u>	<u>3,780</u>

8. RESERVES

	Unrestricted Funds	Restricted Funds	Endowment Fund	Total
	£	£	£	£
At 1 June 2022	586,387	-	646,901	1,233,288
Net movement in funds	(7,763)	-	(20,697)	(28,460)
At 31 May 2023	<u>578,624</u>	-	<u>626,204</u>	<u>1,204,828</u>

9. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 May 2023 (2022 £Nil)

FUND FOR THE BLIND OF LASKI
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023 (CONTINUED)

10. TAXATION

The trust is a charity and exempt from direct taxation.

11. CAPITAL COMMITMENTS

There were no capital commitments at 31 May 2023 (2022 £Nil)

12. RESTRICTED FUND

The Zdzislaw and Hanna Broncel Scholarship Fund comprises a bequest from the late Hanna Broncel for the purposes of setting up a fund to provide, over a period of fifteen years, grants to the young people from the Society of the Blind in Laski to enable them to pursue higher education studies. The Restricted Fund came to an end in February 2022 and the balance remaining as at 31 May 2022 was transferred to the General Fund as per Hanna Broncel's last Will.

The bequest requires the trustees, in consultation with the Polish Society, to establish the policy, and any underlying rules, as to the making of grants from the fund. The Trustees have determined that a maximum of one fifteenth of the capital and any income earned on the capital of the fund during any one year will be distributed by way of grants. No grants (2022 £10,000) were paid during the year.

13. ENDOWMENT FUND

The Donat and Hilda Bychowiec Memorial Fund is an Endowment Fund donated to Fund for the Blind of Laski under the terms of Mrs Hilda Bychowiec's Will. Income arising from the endowment will be used for the benefit of blind children in Laski, Poland.

14. RELATED PARTY TRANSACTIONS

There were no related party transactions which require disclosure in the year (2022 None).

FUND FOR THE BLIND OF LASKI

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023 (CONTINUED)

15. FUND COMPARATIVES

The comparative figures required for all income and expenditure required by the Charities SORP FRS 102 are as shown below:

	Unrestricted 2022	Restricted 2022	Endowment 2022	Total 2022
	£	£	£	£
Income and expenditure				
Incoming resources from generated funds				
Voluntary income:				
Donations and grants	8,368	-	-	8,368
Legacies	-	-	-	-
Gift Aid repayment	538	-	-	538
Investment income	-	8,333	19,622	27,955
Interest	1,601	1	415	2,017
Total incoming resources	10,507	8,334	20,037	38,878
Resources expended				
Costs of generating funds				
Charitable activities	190,000	10,000	10,000	210,000
Governance costs	4,226	15	15	4,256
Total resources expended	194,226	10,015	10,015	214,256
Net (outgoing)/ incoming resources for the year	(183,719)	(1,681)	10,022	17,538
Transfer between funds	191,290	(191,290)	-	-
Unrecognised (loss) on revaluation of investments	-	-	-	-
Funds brought forward 1 June 2021	-	2,906	3,589	6,495
Funds carried forward 31 May 2022	7,571	(190,065)	13,611	(168,883)

FUND FOR THE BLIND OF LASKI

England & Wales - Charity number 1003516

Accounts

FUND FOR THE BLIND OF LASKI
CHARITY NUMBER: 1003516
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

FUND FOR THE BLIND OF LASKI

TRUSTEES' REPORT

REFERENCE AND ADMINISTRATIVE INFORMATION

TRUSTEES

Mr T K Potworowski
Mr P Chlapowski
Mrs K Zoltowska
Mr S Dunin-Wasowicz

REGISTERED ADDRESS

Copperfield
Wayside Gardens
Gerrards Cross
Buckinghamshire
SL9 7NG

INDEPENDENT EXAMINER

David Truscott FCCA
PK Audit LLP
Chartered Accountants
Statutory Auditors
1 Parkshot
Richmond, Surrey
TW9 2RD

BANKERS

Barclays Bank plc
30 High Street
Windsor
Berkshire
SL4 1PG

INVESTMENT MANAGER

M&G Group
Laurence Pountney Hill
London
EC4R 0HH

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Fund for the Blind of Laski is a registered charity number 1003516 and is constituted under a deed of trust dated 14 May 1991, as amended on 28 November 2011.

New trustees are appointed, under the trust deed, by the existing trustees. The trust deed stipulates that there shall be not less than three nor more than five trustees.

Existing trustees undertake any necessary induction of new trustees.

Day to day management of the trust is undertaken by Mr Potworowski, one of the trustees, without payment for his services.

RISK MANAGEMENT

As the charity expends only the money it receives, the trustees consider that there are no significant risks to the charity.

FUND FOR THE BLIND OF LASKI

TRUSTEES' REPORT (CONTINUED)

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objects of the trust are to promote the relief, care, treatment and training of blind and partially sighted people in Poland under the care of The Society of the Blind in Laski ("The Polish Society")

In order to achieve its objective, the trust provides a means for the public in the UK, either directly, or indirectly e.g. by bequests, to make charitable donations for the benefit of the Polish Society. Having gathered charitable donations the trust, subject to any constraints placed on the funds by the donors, invests its funds in liquid assets to allow for immediate access.

The trust provides the required support for the Polish Society either by direct transfer of money or by acquiring goods or services for or on its behalf. It also expends money, if requested, directly on the provision of medical care or similar to those under the care of the Polish Society.

Subject to constraints placed on funds by donors, the trust expends money only when requested by the Polish Society. It does not itself seek out opportunities.

LEGAL AND ADMINISTRATIVE INFORMATION

The legal and administrative information on page one forms part of this report.

FINANCIAL REVIEW, ACHIEVEMENTS AND PERFORMANCE

The Trustees are happy with the level of donations and legacies received during the year. The Charity received £8,368 (2021 £6,580) from donations, including £6,200 from Mr A W Hobot, £1,050 from Mr & Mrs A Piotrowicz and £500 from Mrs A Gasiorowska.

The Trustees made grants of £190,000 (2021 £6,350) from the unrestricted fund. A final £10,000 (2021 £6,000) was paid from the Zdzislaw and Hanna Broncel restricted scholarship fund and £10,000 (2021 £0) from the Donat and Hilda Bychowiec Endowment fund for IT products.

RESERVES POLICY

The Restricted Fund which was being distributed over 15 years came to an end in February 2022 and the balance of funds has been transferred to the Unrestricted General Fund as per Hanna Broncel's last will.

The Endowment Fund income will be used for the new dormitory for boys.

Due to the increasing rate of inflation in Poland the plan to build a new dormitory for the boys has been scaled back. The Trustees still propose contributing funds for the building works and equipment when required.

The Trustees' policy is to use all the unrestricted funds to fund projects in accordance with the charity's objects.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

FUND FOR THE BLIND OF LASKI

TRUSTEES' REPORT (CONTINUED)

The law applicable to charities in England and Wales requires the charity's trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of the fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Copperfield
Wayside Gardens
Gerrards Cross
Buckinghamshire
SL9 7NG

Signed on behalf of the Board



Mr T K Potworowski

Approved by the Board on 12/12/2022

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF FUND FOR THE BLIND OF LASKI
CHARITY NO. 1003516**

I report to the trustees on my examination of the accounts of the Fund for the Blind of Laski for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Truscott FCCA
Independent Examiner
PK Audit LLP
Chartered Accountants
1 Parkshot
Richmond
Surrey
TW9 2RD

Date: 6 JANUARY 2023 .

FUND FOR THE BLIND OF LASKI
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022

	<u>Note</u>	Unrestricted 2022	Restricted 2022	Endowment Fund 2022	Total 2022	Total 2021
		£	£	£	£	£
Income and expenditure						
Incoming resources from generated funds						
	1(b)					
Voluntary income:						
Donations and grants		8,368	-	-	8,368	6,580
Legacies		-	-	-	0	138,918
Gift Aid repayment		538	-	-	538	100
Investment income		-	8,333	19,622	27,955	25,548
Interest		1,601	1	415	2,017	4,545
Total incoming resources		10,507	8,334	20,037	38,878	175,691
Resources expended						
	1(e)					
Charitable activities	3	190,000	10,000	10,000	210,000	12,350
Governance costs	4	4,226	15	15	4,256	4,212
Total resources expended		194,226	10,015	10,015	214,256	16,562
Net incoming/(outgoing) resources for the year		(183,719)	(1,681)	10,022	(175,378)	159,129
Transfers between funds		191,290	(191,290)	-	0	0
Net gains/ (losses) on revaluation of investments		-	2,906	3,589	6,495	84,453
Net movement in funds		7,571	(190,065)	13,611	(168,883)	243,582
Total Funds brought forward	8	578,816	190,065	633,290	1,402,171	1,158,589
Total Funds carried forward	8	586,387	0	646,901	1,233,288	1,402,171

FUND FOR THE BLIND OF LASKI

BALANCE SHEET - 31 MAY 2022

CHARITY NO. 1003516

	Notes	2022	2021
		£	£
FIXED ASSETS			
Investments	5	651,577	645,081
		<u>651,577</u>	<u>645,081</u>
CURRENT ASSETS			
Debtors	6	3,054	138,918
Cash at bank and in hand		582,437	621,952
		<u>585,491</u>	<u>760,870</u>
CREDITORS;			
Amounts falling due within one year	7	3,780	3,780
		<u>3,780</u>	<u>3,780</u>
NET CURRENT ASSETS		<u>581,711</u>	<u>757,090</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,233,288</u></u>	<u><u>1,402,171</u></u>

FUND FOR THE BLIND OF LASKI
BALANCE SHEET (CONTINUED) - 31 MAY 2022
CHARITY NO. 1003516

	<u>Notes</u>	<u>2022</u>		<u>2021</u>
	£	£	£	£
FUNDS				
Unrestricted funds	8	586,387		578,816
Restricted funds	8	0		190,065
Endowment Fund	8	646,901		633,290
		<u>1,233,288</u>		<u>1,402,171</u>

The notes on pages 8 to 13 form part of these accounts.

Signed, on behalf of the trustees



Mr T K POTWOROWSKI
Chairman

Approved by the Board on 12/12/2022

FUND FOR THE BLIND OF LASKI
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

1 ACCOUNTING POLICIES

BASIS OF PREPARATION AND ASSESSMENT OF GOING CONCERN

- (a) These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The Trustees have considered the charity's financial position and they consider that there are no material uncertainties about its ability to continue as a going concern.

- (b) **INCOMING RESOURCES AND INCOME RECOGNITION**

Income represents grants, donations, legacies and investment income receivable.

All income is recognised once the charity has entitlement to the income, and it is more likely than not that the Trustees will receive the income and the amount of income receivable can be measured reliably.

- (d) **LEGACIES**

Legacies are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount may be quantified with reasonable accuracy.

- (e) **RESOURCES EXPENDED**

Expenditure is recognised on an accruals basis as the liability arises.

Grants payable: Grants are made in accordance with the provisions of the relevant fund, in order to provide scholarships in accordance with the charity's objects.

FUND FOR THE BLIND OF LASKI

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022 (CONTINUED)

(f) FUND ACCOUNTING

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure in furtherance of the general objectives of the charity.

(g) FIXED ASSET INVESTMENTS

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The Fund does not acquire put options, derivatives or other complex financial instruments.

(h) ENDOWMENT FUNDS

Income from Endowment Funds will be applied in accordance with the donor's requests.

2. OPERATING ACTIVITIES

Trustees received no emoluments, nor expenses in the year (2021 £Nil).

3. CHARITABLE ACTIVITIES

	Unrestricted Funds 2022	Restricted Funds 2022	Endow- ment Funds 2022	Total 2022	Total 2021
Grants payable	190,000	10,000	10,000	210,000	12,350
	190,000	10,000	10,000	210,000	12,350

Grants payable from restricted funds comprise scholarships payable to the Society of the Blind in Laski in accordance with the provisions of the Zdzislaw and Hanna Broncel Scholarship Fund.

FUND FOR THE BLIND OF LASKI

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022 (CONTINUED)

4. GOVERNANCE COSTS

	Unrestricted Funds 2022	Restricted Funds 2022	Endowment Funds 2022	Total 2022	Total 2021
Insurance	243	-	-	243	243
Accountancy	1,890	-	-	1,890	1,890
Independent examiner's fee	1,890	-	-	1,890	1,890
Advertising & Sundry	154	-	-	154	130
Legal fees	-	-	-	-	-
Bank Charges	49	15	15	79	59
	4,226	15	15	4,256	4,212

5. TANGIBLE FIXED ASSETS

Investments	2022	2021
	£	£
Market value		
At 1 June 2021	645,081	560,628
Additions	-	-
Disposal	-	-
Unrealised gain on revaluation	6,496	84,453
Market value as at 31 May 2022	651,577	645,081

Investments at market value comprised:

Equities Investment Fund	465,217	461,627
Fixed Interest Common Investment Fund	186,360	183,454
Total	651,577	645,081

All listed investments are held in the UK. Investments were purchased as a result of a bequest to the charity.

Listed investments comprise :

22,490.464 shares - Fixed Interest Sterling Income Fund ("Charibond")

10,179.499 shares - Sterling Income Fund ("Charifund")

90,259.949 shares - Fixed Interest Sterling Income Fund ("Charibond")

22,903.872 shares - Sterling Income Fund ("Charifund")

FUND FOR THE BLIND OF LASKI

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022 (CONTINUED)

6. DEBTORS

	2022	2021
	£	£
Accrued income	3,054	138,918
	<u>3,054</u>	<u>138,918</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals	3,780	3,780
	<u>3,780</u>	<u>3,780</u>

8. RESERVES

	Unrestricted Funds	Restricted Funds	Endowment Fund	Total
	£	£	£	£
At 1 June 2021	578,816	190,065	633,290	1,402,171
Net movement in funds	7,571	(190,065)	13,611	(168,883)
At 31 May 2022	<u>586,387</u>	<u>0</u>	<u>646,901</u>	<u>1,233,288</u>

9. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 May 2022 (2021 £Nil)

FUND FOR THE BLIND OF LASKI
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022 (CONTINUED)

10. TAXATION

The trust is a charity and exempt from direct taxation.

11. CAPITAL COMMITMENTS

There were no capital commitments at 31 May 2022 (2021 £Nil)

12. RESTRICTED FUND

The Zdzislaw and Hanna Broncel Scholarship Fund comprises a bequest from the late Hanna Broncel for the purposes of setting up a fund to provide, over a period of fifteen years, grants to the young people from the Society of the Blind in Laski to enable them to pursue higher education studies. The Restricted Fund came to an end in February 2022 and the balance remaining as at 31 May 2022 has been transferred to the General Fund as per Hanna Broncel's last Will.

The bequest requires the trustees, in consultation with the Polish Society, to establish the policy, and any underlying rules, as to the making of grants from the fund. The Trustees have determined that a maximum of one fifteenth of the capital and any income earned on the capital of the fund during any one year will be distributed by way of grants. Grants totalling £10,000 (2021 £6,000) were paid during the year.

13. ENDOWMENT FUND

The Donat and Hilda Bychowiec Memorial Fund is an Endowment Fund donated to Fund for the Blind of Laski under the terms of Mrs Hilda Bychowiec's Will. Income arising from the endowment will be used for the benefit of blind children in Laski, Poland.

14. RELATED PARTY TRANSACTIONS

There were no related party transactions which require disclosure in the year (2021 None).

FUND FOR THE BLIND OF LASKI

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022 (CONTINUED)

15. FUND COMPARATIVES

The comparative figures required for all income and expenditure required by the Charities SORP FRS 102 are as shown below:

	Unrestricted 2021	Restricted 2021	Endowment 2021	Total 2021
	£	£	£	£
Income and expenditure				
Incoming resources from generated funds				
Voluntary income:				
Donations and grants	6,580	-	-	6,580
Legacies	138,918	-	-	138,918
Gift Aid repayment	100	-	-	100
Investment income	-	7,495	18,053	25,548
Dividend income	-	-	-	0
Interest	3,603	3	939	4,545
Total incoming resources	149,201	7,498	18,992	175,691
Resources expended				
Costs of generating funds				
Charitable activities	6,350	6,000	-	12,350
Governance costs	4,197	15	-	4,212
Total resources expended	10,547	6,015	0	16,562
Net (outgoing)/ incoming resources for the year	138,654	1,483	18,992	159,129
Unrecognised (loss) on revaluation of investments	-	26,188	58,265	84,453
Transfer between funds	-	-	-	-
Funds brought forward 1 June 2020	440,162	162,394	556,033	1,158,589
Funds carried forward 31 May 2021	578,816	190,065	633,290	1,402,171

FUND FOR THE BLIND OF LASKI

England & Wales - Charity number 1003516

Accounts

FUND FOR THE BLIND OF LASKI
CHARITY NUMBER: 1003516
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

FUND FOR THE BLIND OF LASKI

TRUSTEES REPORT

TRUSTEES

Mr T K Potworowski
Mr P Chlapowski
Mrs K Zoltowska
Mr S Dunin-Wasowicz

REGISTERED ADDRESS

Copperfield
Wayside Gardens
Gerrards Cross
Bucks
SL9 7NG

INDEPENDENT EXAMINER

Anne Harraghy FCA
PK Audit LLP
Chartered Accountants
Statutory Auditors
1 Parkshot
Richmond, Surrey
TW9 2RD

BANKERS

Barclays Bank plc
30 High Street
Windsor
Berkshire
SL4 1PG

INVESTMENT MANAGER

M&G Group
Laurence Pountney Hill
London
EC4R 0HH

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Fund is a registered charity number 1003516 and is constituted under a deed of trust dated 14 May 1991, as amended on 28 November 2011.

New trustees are appointed, under the trust deed, by the existing trustees. The trust deed stipulates that there shall be not less than three nor more than five trustees.

Existing trustees undertake any necessary induction of new trustees.

Day to day management of the trust is undertaken by Mr Potworowski, one of the trustees, without payment for his services.

RISK MANAGEMENT

As the charity expends only the money it receives, the trustees consider that there are no significant risks to the charity.

FUND FOR THE BLIND OF LASKI
TRUSTEES REPORT (CONTINUED)

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objects of the trust are to promote the relief, care, treatment and training of blind and partially sighted people in Poland under the care of The Society of the Blind in Laski ("The Polish Society")

In order to achieve its objective, the trust provides a means for the public in the UK, either directly, or indirectly e.g. by bequests, to make charitable donations for the benefit of the Polish Society. Having gathered charitable donations the trust, subject to any constraints placed on the funds by the donors, invests its funds in liquid assets to allow for immediate access.

The trust provides the required support for the Polish Society either by direct transfer of money or by acquiring goods or services for or on its behalf. It also expends money, if requested, directly on the provision of medical care or similar to those under the care of the Polish Institution.

Subject to constraints placed on funds by donors, the trust expends money only when requested by the Polish Society. It does not itself seek out opportunities.

LEGAL AND ADMINISTRATIVE INFORMATION

The legal and administrative information on page one forms part of this report.

FINANCIAL REVIEW, ACHIEVEMENTS AND PERFORMANCE

The Trustees are happy with the level of donations and legacies received during the year. The Charity received £6,580 (2020 £8,948) from donations, including £4,430 from Mr A W Hobot, £930 from Mrs Morris Young, £600 from Mr & Mrs A Piotrowicz and £500 from Mrs M Banks. Legacies receivable totalled £138,918 from the estate of Mrs Danuta Maria Wegrowski (2020 £21,704).

The Trustees made grants of £6,350 (2020 £132,000) from the unrestricted fund and £6,000 (2020 £15,000) was paid from the Zdzislaw and Hanna Broncel restricted scholarship fund.

RESERVES POLICY

The Restricted Fund is being distributed over 15 years which will come to an end in February 2022, after which the balance of funds will be transferred to the general unrestricted fund.

The income alone from the Endowment Fund is for distribution and it is envisaged that the income will be used for the new boys' dormitory.

The Polish Society continues to plan to build a new dormitory for the boys which will cost in excess of £3m. Once the planning has been approved, the work is now not expected to start until 2022 due to the coronavirus pandemic and the Trustees propose contributing funds for the building works and equipment over the next few years.

The Trustees policy is to use all the unrestricted funds to fund projects in accordance with the charity's objects.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

FUND FOR THE BLIND OF LASKI
TRUSTEES REPORT (CONTINUED)

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP.
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business;

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of the fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Copperfield
Wayside Gardens
Gerrards Cross
Bucks
SL9 7NG

Signed on behalf of the Board



Mr T K Potworowski

Approved by the Board on30/11/21.....

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF FUND FOR THE BLIND OF LASKI**

CHARITY NO. 1003516

I report to the trustees on my examination of the accounts of the Fund for the Blind of Laski for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. E. Harraghy
Anne Harraghy FCA
Independent Examiner
PK Audit LLP
1 Parkshot
Richmond
Surrey
TW9 2RD

Date: 7.12.2021

FUND FOR THE BLIND OF LASKI
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021

	<u>Note</u>	Unrestrict ed 2021	Restricted 2021	Endowment Fund 2021	Total 2021	Total 2020
		£	£	£	£	£
Income and expenditure						
Incoming resources from generated funds						
	1(a)					
Voluntary income:						
Donations and grants		6,580	-	-	6,580	8,948
Legacies		138,918	-	-	138,918	21,704
Gift Aid Repayment		100	-	-	100	600
Investment income		-	7,495	18,053	25,548	30,617
Interest		3,603	3	939	4,545	4,794
Total incoming resources		149,201	7,498	18,992	175,691	66,663
Resources expended						
	1(b)					
Charitable activities	3	6,350	6,000	-	12,350	147,000
Governance costs	4	4,197	15	-	4,212	4,513
Total resources expended		10,547	6,015	0	16,562	151,513
Net incoming/(outgoing) resources for the year		138,654	1,483	18,992	159,129	(84,850)
Transfers between funds		-	-	-	0	0
Net gains/ (losses) on revaluation of investments		-	26,188	58,265	84,453	(83,691)
Net movement in funds		138,654	27,671	77,257	243,582	(168,541)
Total Funds brought forward	8	440,162	162,394	556,033	1,158,589	1,327,130
Total Funds carried forward	8	578,816	190,065	633,290	1,402,171	1,158,589

FUND FOR THE BLIND OF LASKI
BALANCE SHEET - 31 MAY 2021
CHARITY NO. 1003516

	Notes		2021		2020
		£	£	£	£
FIXED ASSETS					
Investments	5		645,081		560,628
			<u>645,081</u>		<u>560,628</u>
CURRENT ASSETS					
Debtors	6	138,918		-	
Cash at bank and in hand		621,952		601,741	
		<u>760,870</u>		<u>601,741</u>	
CREDITORS;					
Amounts falling due within one year	7	3,780		3,780	
		<u>3,780</u>		<u>3,780</u>	
NET CURRENT ASSETS			<u>757,090</u>		<u>597,961</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>1,402,171</u></u>		<u><u>1,158,589</u></u>

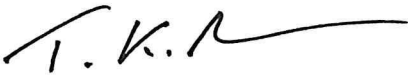
FUND FOR THE BLIND OF LASKI
BALANCE SHEET (CONTINUED) - 31 MAY 2021

CHARITY NO. 1003516

	<u>Notes</u>	£	<u>2021</u>	£	<u>2020</u>	£
FUNDS						
Unrestricted funds	8		578,816		440,162	
Restricted funds	8		190,065		162,394	
Endowment Fund	8		633,290		556,033	
			<u>1,402,171</u>		<u>1,158,589</u>	

The notes on pages 8 to 13 form part of these accounts.

Signed, on behalf of the Trustees



Mr T K POTWOROWSKI
Chairman

Approved by the Board on 30/11/21

FUND FOR THE BLIND OF LASKI
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

1 ACCOUNTING POLICIES
BASIS OF ACCOUNTING

- (a) These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) **INCOMING RESOURCES AND INCOME RECOGNITION**

Income represents grants, donations, legacies and investment income receivable.

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipts and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

(d) **LEGACIES**

Legacies are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount may be quantified with reasonable accuracy.

(e) **RESOURCES EXPENDED**

Expenditure is recognised on an accruals basis as the liability arises.

Grants payable: Grants are made in accordance with the provisions of the relevant fund, in order to provide scholarships in accordance with the charity's objects.

FUND FOR THE BLIND OF LASKI

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021 (CONTINUED)

(f) FUND ACCOUNTING

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure in furtherance of the general objectives of the charity.

(g) FIXED ASSET INVESTMENTS

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The Fund does not acquire put options, derivatives or other complex financial instruments.

(h) ENDOWMENT FUNDS

Income from Endowment Funds will be applied in accordance with the donor's requests.

2. OPERATING ACTIVITIES

Trustees received no emoluments, nor expenses in the year (2020 £Nil).

3. CHARITABLE ACTIVITIES

	Unrestricted Funds 2021	Restricted Funds 2021	Endow- ment Funds 2021	Total 2021	Total 2020
Grants payable	6,350	6,000	-	12,350	147,000
	6,350	6,000	-	12,350	147,000

Grants payable from restricted funds comprise scholarships payable to the Society of the Blind in Laski in accordance with the provisions of the Z and H Broncel Scholarship Fund.

FUND FOR THE BLIND OF LASKI

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021 (CONTINUED)

4. GOVERNANCE COSTS

	Unrestricted Funds 2021	Restricted Funds 2021	Endowment Funds 2021	Total 2021	Total 2020
Insurance	243	-	-	243	243
Accountancy	1,890	-	-	1,890	1,890
Independent examiner's fee	1,890	-	-	1,890	1,890
Advertising & Sundry	130	-	-	130	375
Legal fees	-	-	-	-	-
Bank Charges	44	15	-	59	115
	4,197	15	0	4,212	4,513

5. TANGIBLE FIXED ASSETS

Investments	2021	2020
	£	£
Market value		
At 1 June 2020	560,628	644,319
Additions	-	-
Disposal	-	-
Unrealised gain/(loss) on revaluation	84,453	(83,691)
Market value as at 31 May 2021	645,081	560,628

Investments at market value comprised:

Equities Investment Fund	461,627	419,848
Fixed Interest Common Investment Fund	183,454	140,780
Total	645,081	560,628

All listed investments are held in the UK. Investments were purchased as a result of a bequest to the charity.

Listed investments comprise :

- 22,490.464 shares - Fixed Interest Sterling Income Fund ("Charibond")
- 10,179.499 shares - Sterling Income Fund ("Charifund")
- 90,259.949 shares - Fixed Interest Sterling Income Fund ("Charibond")
- 22,903.872 shares - Sterling Income Fund ("Charifund")

FUND FOR THE BLIND OF LASKI
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021 (CONTINUED)

6. DEBTORS

	2021	2020
	£	£
Accrued income	138,918	-
	<u>138,918</u>	<u>0</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals	3,780	3,780
	<u>3,780</u>	<u>3,780</u>

8. RESERVES

	Unrestricted Funds	Restricted Funds	Endowment Fund	Total
	£	£	£	£
At 1 June 2020	440,162	162,394	556,033	1,158,589
Net movement in funds	138,654	27,671	77,257	243,582
At 31 May 2021	<u>578,816</u>	<u>190,065</u>	<u>633,290</u>	<u>1,402,171</u>

9. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 May 2021 (2020 £Nil)

FUND FOR THE BLIND OF LASKI
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021 (CONTINUED)

10. TAXATION

The trust is a charity and exempt from direct taxation.

11. CAPITAL COMMITMENTS

There were no capital commitments at 31 May 2021 (2020 £Nil)

12. RESTRICTED FUND

The Z and H Broncel Scholarship Fund comprises a bequest from the late Hanna Broncel for the purposes of setting up a fund to provide, over a period of fifteen years, grants to the young people from the Society of the Blind in Laski to enable them to pursue higher education studies.

The bequest requires the trustees, in consultation with the Polish Society, to establish the policy, and any underlying rules, as to the making of grants from the fund. The trustees have determined that a maximum of one fifteenth of the capital and any income earned on the capital of the fund during any one year will be distributed by way of grants. Grants totalling £6,015 (2020 £15,000) were paid during the year.

13. ENDOWMENT FUND

The Donat and Hilda Bychowiec Memorial Fund is an Endowment Fund donated to Fund for the Blind of Laski under the terms of Mrs Hilda Bychowiec's will. Income arising from the endowment will be used for the benefit of blind children in Laski, Poland.

14. RELATED PARTY TRANSACTIONS

There were no related party transactions which require disclosure in the year (2020 None).

FUND FOR THE BLIND OF LASKI

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021 (CONTINUED)

15. FUND COMPARATIVES

The comparative figures required for all income and expenditure required by the Charities SORP FRS 102 are as shown below:

	Unrestricted 2020	Restricted 2020	Endowment 2020	Total 2020
	£	£	£	£
Income and expenditure				
Incoming resources from generated funds				
Voluntary income:				
Donations and grants	8,948	-	-	8,948
Legacies	21,704	-	-	21,704
Gift Aid repayment	600	-	-	600
Investment income	-	9,079	21,538	30,617
Dividend income	-	-	-	0
Interest	3,737	32	1,025	4,794
Total incoming resources	34,989	9,111	22,563	66,663
Resources expended				
Costs of generating funds				
Charitable activities	132,000	15,000	-	147,000
Governance costs	4,498	15	-	4,513
Total resources expended	136,498	15,015	0	151,513
Net (outgoing)/ incoming resources for the year	(101,509)	(5,904)	22,563	(84,850)
Unrecognised (loss) on revaluation of investments	-	(25,943)	(57,748)	(83,691)
Transfer between funds	-	-	-	-
Funds brought forward 1 June 2019	541,671	194,241	591,218	1,327,130
Funds carried forward 31 May 2020	440,162	162,394	556,033	1,158,589