

Trull Village Memorial Hall - Annual report for the year ended 31 December 2024

Overview of Governance and activities during 2024

The charity objective is the provision and maintenance of Trull Village Memorial Hall for the use by the inhabitants of Trull and the surrounding neighbourhood.

The trustees and co-opted members are currently as follows:

Chair	Steve Walker
Vice Chair	Mark Chesterman
Secretary	Jacky Davey
Treasurer	Andrew Stoodley
Bookings	Michele Weaver
Health and Safety	Jennie Rusinek
Other Trustees	Ryan Nicholson (Co-opted member)
	Steve Power (Trull Cinema representative)

Outside of Mark Chesterman, who has to resign due to personal commitments, all are offering themselves for reappointment at the AGM. Michele Weaver has stated her intention to resign as Bookings Secretary and trustee before the end of 2025. We are seeking replacements for both positions and thank Mark and Michele for their valued support.

The management committee (which met monthly across 2023) includes all trustees along with a nominated representative from the identified user organisations along with All Saints Church and Trull Church of England Primary School.

The Trustees would also like to thank Ron Vining and Heidi Milburn who continue to work tirelessly to maintain the Hall in a clean and functioning state.

Financial Performance and outlook

Following Covid, the committee has focused on improving the hall facilities and rebuilding hall income which reached record levels in 2024. This reflects growth in both regular hirer incomes and especially private bookings along with the increasingly popular Trull Cinema and some fundraising.

As reported last year, with increased income, the committee has invested in repairs and maintenance, aiming to provide users with a safe and well-presented environment. Across 2023 and 2024, investment has exceeded £30,000 with major projects being hall ventilation, cleaning the hall floor, new storage, garden work, electrical and exterior improvements. Plans are being developed to invest in repairs and improvements identified by a recent survey including roof work, exterior and interior improvements, security, fire safety, heating and decorating. Urgent work will commence in 2025 and roll forward as funds including possible grant options are identified

In 2024, total hall income increased by 19% to £37,067 compared to £31,121 in 2023. Net of cinema and fundraising costs, gross profit was £35,421 compared to £28,626 in 2023.

Despite continued inflation, particularly of payroll and utility costs, operating expenditure has been well controlled. Operating expenditure has fallen to £31,277 compared to £35,091 in 2022 due to the timing of repairs and maintenance costs.

The trustees are pleased to report a profit of £5,596 in 2024 compared to a £5,435 loss in 2023, reflecting the timing of repairs and maintenance. The hall had £70,836 of cash and bank funds at 31 December 2024 set aside for planned and unanticipated repair costs compared to £65,720 last year.

In 2025, we expect to maintain income levels while continuing to invest in the hall. We intend to seek out grant income and do more fundraising given the higher projected levels of spend.

Steve Walker, Chair and Andrew Stoodley, Treasurer

6 March 2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Trull Village Memorial Hall

On accounts for the year
ended

31 December 2024

Charity no
(if any)

1003515

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of The Association Of Accounting Technicians

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination

I have no concerns and have come across no other matters in connection With the examination to which attention should be drawn in this report in Order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Sarah Watling

Date:

11/2/25

Name:

SARAH WATLING MAAT

Relevant professional
qualification(s) or body
(if any):

MAAT

Address:

The Old Schoolhouse

Monksilver

Taunton TA4 4HY

Trull Village Memorial Hall**Income and Expenditure Account for the year ended 31 December 2024**

	2024	2023
	£	£
Hall Income		
Regular Groups	21,743	18,840
Private Bookings	11,649	7,892
Trull Cinema	2,796	2,478
Fundraising	879	1,911
Total Hall income	37,067	31,121
Cost of Goods Sold		
Trull Cinema	(519)	(1,093)
Fundraising	(1,127)	(1,401)
	(1,646)	(2,495)
Gross Profit	35,421	28,626
Operating Expenditure		
Electricity	(4,714)	(4,190)
Insurance	(1,142)	(1,140)
Water Rates	(1,304)	(1,154)
Caretaker	(4,543)	(2,140)
Cleaner	(3,270)	(2,822)
Cleaning Equipment	(1,373)	(1,637)
Repairs and Maintenance	(12,647)	(18,110)
Small Equipment	(1,743)	(2,067)
Subscriptions	(634)	(492)
Telephone/Broadband and website	(522)	(983)
Bookkeeping	(975)	(660)
Other Income and Expenses	1,592	304
	(31,277)	(35,091)
Financing		
Bank Charges	(61)	(67)
Bank Interest	1,514	1,097
	1,453	1,030
Net (loss) / profit for the year	5,596	(5,435)

Balance Sheet as at 31 December 2024

	2024	2023
	£	£
Current Assets		
Stock	625	0
Accounts Receivable	624	3,636
Prepayments	<u>254</u>	<u>380</u>
	1,503	4,016
Cash and bank		
Current Account	5,421	6,351
Deposit Account	65,365	59,369
Cash float	<u>50</u>	<u>0</u>
	70,836	65,720
Total Current Assets	<u>72,339</u>	<u>69,735</u>
Current Liabilities		
Accounts Payable	(2,458)	(5,301)
Accruals	(235)	(239)
Payroll	(316)	0
Deferred Income	(744)	(1,355)
Hire Deposits	(1,500)	(1,350)
Key Deposits	<u>(80)</u>	<u>(80)</u>
Total Current liabilities	<u>(5,333)</u>	<u>(8,326)</u>
Net Assets	<u>67,006</u>	<u>61,410</u>
Retained Earnings	61,410	66,845
Net (loss) / profit for the year	<u>5,596</u>	<u>(5,435)</u>
	67,006	61,410