

# CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UNITED KINGDOM BRANCH

England & Wales · Charity number 1003302

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1991-06-24

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 123 Victoria Road  
Edmonton  
London  
N9 9BD

**Phone** 02082452850

**Email** [candsofzion@yahoo.com](mailto:candsofzion@yahoo.com)

## Activities

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**Objects:** TO ADVANCE THE CHRISTIAN RELIGION

**Activities:** Religious Activities

## Classification

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- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£93,046	£102,248	-	-
2023-12-31	£94,405	£82,726	-	-
2022-12-31	£92,184	£76,771	-	-
2021-12-31	£100,274	£83,581	-	-
2020-12-31	£104,542	£78,147	-	-

## Trustees

Name	Role	Appointed
<b>OLUWAMBE LEGBE</b>	Chair	
BABATUNDE LAWTON OMOPE		
NAPOLEON AYOTOYE AKINTIMEHIN		

**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UNITED KINGDOM BRANCH**

England & Wales - Charity number 1003302

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# Accounts

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CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

BALANCE SHEET  
AS AT 31<sup>ST</sup> DECEMBER 2024

		2024	2023
	Notes	£	£
Fixed Assets			
Tangible Assets	3	102,952	105,734
		<u>          </u>	<u>          </u>
Current Assets			
Debtors	4		
Cash at Bank and in hand		72,993	86,450
		<u>          </u>	<u>          </u>
		72,993	86,450
		<u>          </u>	<u>          </u>
Creditors: Amount falling due With one year			
Creditors and Accruals	5	4,343	5,034
		<u>          </u>	<u>          </u>
Net Current Assets		68,650	81,416
		<u>          </u>	<u>          </u>
Total Assets less current liabilities		<b>171,602</b>	<b>187,150</b>
Creditors: Amounts falling due After more than 1 year		(93,047)	(99,393)
Funds: Unrestricted funds			
General funds		<u>78,555</u>	<u>87,757</u>

The financial statements have been prepared in accordance with the Regulations under section 42(1) of the Charities Act 1993

Approved by the board of trustees on 19 October 2025 and signed on their behalf by

-----  
Superior Senior Apostle  
N A Akintimehin, Trustee

-----  
Superior Senior Apostle, Prophet  
B L Omope, Trustee

The notes on pages 10 to 11 form part of these financial statements

**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UNITED KINGDOM BRANCH**

England & Wales - Charity number 1003302

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# Accounts

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**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK**

44 CLARENCE MEWS  
HACKNEY  
LONDON E5 8HL

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup> DECEMBER 2023**

**CHARITY NO 1003302**

ZAC ADEFOWORA & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
19 AUCKLAND HOUSE  
BLOEMFONTEIN ROAD  
LONDON W12 7NL  
TEL: 020 8740 6882

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023.

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**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK**

**CHARITY INFORMATION  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023.**

**TRUSTEES**

**SUPERIOR SENIOR APOSTLE J OLU LEGBE  
SUPERIOR SENIOR APOSTLE N AYO AKINTIMEHIN  
SUPERIOR SENIOR APOSTLE PROPHET L B OMOPE**

**MINISTER IN CHARGE**

**SUPERIOR SENIOR APOSTLE J OLU LEGBE**

**PLACE OF WORSHIP**

**44 CLARENCE MEWS  
HACKNEY  
LONDON E5 8HL**

**ACCOUNTANTS**

**ZAC ADEFOWORA & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
LONDON W12 7NL**

**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023.**

The Trustees of Cherubim and Seraphim Church of Zion (Imole) UK present their report and financial statements for the year ended 31<sup>ST</sup> December 2023.

**OBJECTS OF THE CHURCH, PRINCIPAL ACTIVITIES AND ORGANISATION**

The principal objective of the Church shall be the advancement of the Christian religion. The main activities of the Church are as follows:

- To congregate and worship God in an approved Christian manner.
- To assemble for the purposes of carrying on ecclesiastical activities.
- To promote the knowledge and doctrines of Christianity as contained in the Holy Scriptures.
- To support and subscribe to any charitable institutions or purpose in furtherance of the Church's objectives.
- To promote or form or assist in the promotion of ecclesiastical activities.
- To pay for any property, right, privileges or concessions acquired by the Church.
- To solemnise the Holy Wedlock of an adult man and a woman in the ecclesiastical matrimonial ceremony as approved by the Church Council.
- To accept old and young, male and female for Christening in consecrated ceremony within the Church.
- To recommend and be accepted for ordination such members and officials of the Church.
- To perform funeral services and ceremonies in an approved ecclesiastical manner for the deceased and in accordance with the laws and regulations of the United Kingdom.
- To consecrate water and oil for the use of the congregational members and other believers, and to pray for all and bless those in need.

**FUTURE DEVELOPMENTS**

The advancement of Christianity shall continue to be the core activity of the Church.

**FINANCIAL REVIEW**

The Statement of Financial Activities shows the net surplus for the year as £11,679, (year to 2022, surplus £15,413). This has been transferred to reserves, which now stands at £87,757.

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK (31.12. 2023)

**RESERVES POLICY**

The Reserve Fund represents the unrestricted funds arising from the operating results. The trustees are satisfied that the on-going contributions and donations by members and visitors will generate sufficient income to cover all the operating expenditure.

**BOARD OF TRUSTEES**

Members of the board who are trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 3

**TRUSTEES' RESPONSIBILITY**

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and application of resources in the year. In preparing the statement the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State where applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts
- Prepare the financial statements on an on-going basis unless it is inappropriate to assume that the charity will continue its operations;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the regulations under section 42(1) of the Charities Act 1993. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

**RISK MANAGEMENT**

As required under the revised accounting and reporting SORP framework effective from January 2001 the Trustees of the Church have reviewed the major risks to which the organisation is exposed, in particular those relating to the operational areas of the charity and its finances. The Trustees believe that by monitoring reserve levels, by ensuring controls exist over financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

**INDEPENDENT EXAMINER**

Zac Adefowora & co who were the charity's Accountants during the year have expressed their willingness to continue in that capacity.

Approved by the Board of Trustees on 7<sup>th</sup> July 2024

And signed on their behalf by

Superior Senior Apostle J Olu Legbe  Trustee.

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

**Independent examiner's report to the trustees of Cherubim & Seraphim Church of Zion (Imole)**

I report on the accounts of the Charity for the year ended 31 December 2023, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 43 of the 1993 Act;

To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and

To state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 41 of the 1993 Act; and

To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zac Adefowora; FCCA  
Zac Adefowora & co  
Chartered Certified Accountants  
London W12 7NL  
7<sup>th</sup> July 2024.

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK  
 STATEMENT OF FINANCIAL ACTIVITIES  
 FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023

	Notes	Unrestricted Fund 2023	Restricted Fund	Total Fund 2023	Total Fund 2022
		£	£	£	£
In coming Resources					
Activities to further the Charity's objectives		94,405	0	94,405	92,184
		-----	-----	-----	-----
<b>Total incoming resources</b>		<b>94,405</b>	<b>0</b>	<b>94,405</b>	<b>92,184</b>
Resources Expended:					
Management & Admin		82,726	0	82,726	76,771
Acquisition of Assets		0	0	0	0
		-----	-----	-----	-----
Total Resources Expended		<b>82,726</b>	<b>0</b>	<b>82,726</b>	<b>76,771</b>
<b>Net incoming</b>					
Resources/(deficit) for the year		11,679	0	11,679	15,413
Funds b/f		76,078	0	76,078	60,665
		-----	-----	-----	-----
Funds at 31.12.2023		<b>87,757</b>	<b>0</b>	<b>87,757</b>	<b>76,078</b>

The notes on pages 10 to 11 form part of these financial statements

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

INCOME AND EXPENDITURE ACCOUNT  
For the year ended 31<sup>ST</sup> DECEMBER 2023.

	Notes	2023	2022
		£	£
Income	2	94,405	92,184
Management & Admin		82,726	76,771
Operating surplus (deficit)		11,679	15,413
Surplus (deficit) on ordinary activities		11,679	15,413
Surplus (deficit) for the financial year		11,679	15,413
Retained surplus Brought forward		76,078	60,665
<u>RETAINED SURPLUS CARRIED FORWARD</u>		<u>87,757</u>	<u>76,078</u>

None of the activities were acquired or discontinued during the above two financial years

This statement is derived from the statement of Financial Activities on page 7

There were no recognised gains or losses other than those shown above.

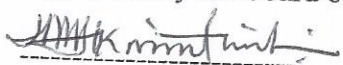
CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

BALANCE SHEET  
AS AT 31<sup>ST</sup> DECEMBER 2023

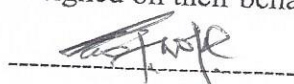
		2023	2022
	Notes	£	£
Fixed Assets			
Tangible Assets	3	105,734	109,211
		<u>          </u>	<u>          </u>
Current Assets			
Debtors			
Cash at Bank and in hand	4	86,450	75,719
		<u>          </u>	<u>          </u>
		86,450	75,719
		<u>          </u>	<u>          </u>
Creditors: Amount falling due With one year			
Creditors and Accruals	5	5,034	3,100
		<u>          </u>	<u>          </u>
Net Current Assets		81,416	72,619
		<u>          </u>	<u>          </u>
Total Assets less current liabilities		<b>187,150</b>	<b>181,830</b>
		<u>          </u>	<u>          </u>
Creditors: Amounts falling due After more than 1 year		(99,393)	(105,752)
Funds: Unrestricted funds			
General funds		<b>87,757</b>	76,078
		<u>          </u>	<u>          </u>

The financial statements have been prepared in accordance with the Regulations under section 42(1) of the Charities Act 1993

Approved by the board of trustees on 7 July 2024 and signed on their behalf by



Superior Senior Apostle  
N A Akintimehin, Trustee



Superior Senior Apostle, Prophet  
B L Omope, Trustee

The notes on pages 10 to 11 form part of these financial statements

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

Notes forming part of the financial statements

For the year ended 31<sup>st</sup> December 2023

1 Accounting Policies

(a) Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards and Accounting and Reporting by Charities: Statement of Recommended Practice.

(b) Cherubim and Seraphim Church of Zion (Imole) UK has not received any grants or funding during the year under review.

(c) All income is derived from collections and donation by members of the congregation at prayer meetings.

(d) Expenditure.

All expenditure is included on an accrual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs are directly attributed to the one activities of the Church.

(e) Depreciation.

Depreciation is charged to write off the cost less estimated residual value of fixtures fittings and equipment.

(f) Unrestricted funds are the income received or generated for the objects of the charity without further specific purpose and are available as general funds

(g) Management and administrative costs of the charity relate to the costs of running the charity such as the costs of meetings, statutory compliance and includes any costs which cannot be specifically identified to another classification.

2 Incoming resources from activities to generate funds: Unrestricted £94,405.

3 Tangible fixed assets

	Freehold	Fixtures/ Equipment	Total
	£	£	£
Cost b/f	91,825	64,838	156,663
Addition			
At 31.12.2023	<u>91,825</u>	<u>64,838</u>	<u>156,663</u>
Depreciation			
At b/forward	-	47,452	47,452
Charge for the year	-	3,477	3,477
	<u>-</u>	<u>50,929</u>	<u>50,929</u>
Net Book Value 31.12.2023	<u>91,825</u>	<u>13,909</u>	<u>105,734</u>
Net Book value 31.12.2022	<u>91,825</u>	<u>17,386</u>	<u>109,211</u>

In July 2008 the Charity acquired the freehold property at 44 Clarence Mews by a mortgage from Barclays Bank PLC. The loan is secured on the property.

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK  
Notes forming part of the financial statements  
For the year ended 31st December 2023.

	2023	2022
	£	£
4 Debtors		-
5 Creditors: Amounts falling due within one year		
Other creditors and accruals	5,034	3,100
	<u>5,034</u>	<u>3,100</u>
5 b Creditors: Amounts falling due after 1 year		
Bank Loan	99,343	105,752
	<u>99,343</u>	<u>105,752</u>
6 Net incoming resources for the year		
This is stated after charging		
Depreciation	3,477	4,346
Examiners' remuneration	800	750

The notes on pages 10 to 11 form part of these financial statements

THE CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

**DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED**  
**31<sup>st</sup> DECEMBER 2023**

	2023	2022
	£	£
<b><u>INCOME:</u></b>		
Contributions	32,606	32,435
Collections	22,738	21,972
Thanksgiving	24,904	25,587
Anniversary Celebrations	2,428	2,215
HMRC – Gift Aid	11,729	9,975
HMRC – JRS	0	0
	-----	-----
	94,405	92,184
	-----	-----
<b><u>Less EXPENSES:</u></b>		
Light, Heat and water	4,388	4,139
Donation and gifts	4,510	2,980
Accountancy and Book keeping	3,000	3,000
Printing, post & stationery	1,997	694
Repairs & renewals	9,966	8,425
Entertainments	4,608	2,368
Travelling expenses	2,142	1,104
General expenses	1,,629	412
Depreciation	3,477	4,346
Insurance	1,315	1,264
Bank Loan Interest	5,030	5,028
Wages	40,666	43,011
	-----	-----
<b>Total expenses</b>	82,726	76,771
	-----	-----
<b>Surplus / (Loss) for the year</b>	11,679	15,413
	=====	=====

**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UNITED KINGDOM BRANCH**

England & Wales - Charity number 1003302

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# Accounts

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**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK**

44 CLARENCE MEWS  
HACKNEY  
LONDON E5 8HL

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup> DECEMBER 2022**

**CHARITY NO 1003302**

ZAC ADEFOWORA & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
19 AUCKLAND HOUSE  
BLOEMFONTEIN ROAD  
LONDON W12 7NL  
TEL: 020 8740 6882

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022.

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**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK**

**CHARITY INFORMATION  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022.**

**TRUSTEES**

**SUPERIOR SENIOR APOSTLE J OLU LEGBE  
SUPERIOR SENIOR APOSTLE N AYO AKINTIMEHIN  
SUPERIOR SENIOR APOSTLE PROPHET L B OMOPE**

**MINISTER IN CHARGE**

**SUPERIOR SENIOR APOSTLE J OLU LEGBE**

**PLACE OF WORSHIP**

**44 CLARENCE MEWS  
HACKNEY  
LONDON E5 8HL**

**ACCOUNTANTS**

**ZAC ADEFOWORA & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
LONDON W12 7NL**

**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022.**

The Trustees of Cherubim and Seraphim Church of Zion (Imole) UK present their report and financial statements for the year ended 31<sup>ST</sup> December 2022.

**OBJECTS OF THE CHURCH, PRINCIPAL ACTIVITIES AND ORGANISATION**

The principal objective of the Church shall be the advancement of the Christian religion. The main activities of the Church are as follows:

To congregate and worship God in an approved Christian manner.

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To promote the knowledge and doctrines of Christianity as contained in the Holy Scriptures.

To support and subscribe to any charitable institutions or purpose in furtherance of the Church's objectives.

To promote or form or assist in the promotion of ecclesiastical activities.

To pay for any property, right, privileges or concessions acquired by the Church.

To solemnise the Holy Wedlock of an adult man and a woman in the ecclesiastical matrimonial ceremony as approved by the Church Council.

To accept old and young, male and female for Christening in consecrated ceremony within the Church.

To recommend and be accepted for ordination such members and officials of the Church.

To perform funeral services and ceremonies in an approved ecclesiastical manner for the deceased and in accordance with the laws and regulations of the United Kingdom.

To consecrate water and oil for the use of the congregational members and other believers, and to pray for all and bless those in need.

**FUTURE DEVELOPMENTS**

The advancement of Christianity shall continue to be the core activity of the Church.

**FINANCIAL REVIEW**

The Statement of Financial Activities shows the net surplus for the YEAR as £15,413 (year to 2021, deficit (£16,693)). This has been transferred to reserves, which now stands at £76,078.

**RESERVES POLICY**

The Reserve Fund represents the unrestricted funds arising from the operating results. The trustees are satisfied that the on-going contributions and donations by members and visitors will generate sufficient income to cover all the operating expenditure.

**BOARD OF TRUSTEES**

Members of the board who are trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 3

**TRUSTEES' RESPONSIBILITY**

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and application of resources in the year. In preparing the statement the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State where applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts
- Prepare the financial statements on an on-going basis unless it is inappropriate to assume that the charity will continue its operations;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the regulations under section 42(1) of the Charities Act 1993. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

**RISK MANAGEMENT**

As required under the revised accounting and reporting SORP framework effective from January 2001 the Trustees of the Church have reviewed the major risks to which the organisation is exposed, in particular those relating to the operational areas of the charity and its finances. The Trustees believe that by monitoring reserve levels, by ensuring controls exist over financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

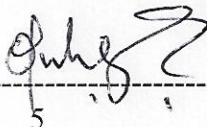
**INDEPENDENT EXAMINER**

Zac Adefowora & co who were the charity's Accountants during the year have expressed their willingness to continue in that capacity.

Approved by the Board of Trustees on 7<sup>th</sup> April 2023

And signed on their behalf by

Superior Senior Apostle J Olu Legbe-----Trustee.



5

## CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

### **Independent examiner's report to the trustees of Cherubim & Seraphim Church of Zion (Imole)**

I report on the accounts of the Charity for the year ended 31 December 2022, which are set out on pages 7 to 11.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 43 of the 1993 Act;

To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and

To state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 41 of the 1993 Act; and

To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zac Adefowora; FCCA  
Zac Adefowora & co  
Chartered Certified Accountants  
London W12 7NL  
7<sup>th</sup> April 2023.

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK  
 STATEMENT OF FINANCIAL ACTIVITIES  
 FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022

	Notes	Unrestricted Fund 2022	Restricted Fund	Total Fund 2022	Total Fund 2021
		£	£	£	£
In coming Resources					
Activities to further the Charity's objectives		92,184	0	92,184	100,274
		-----	-----	-----	-----
<b>Total incoming resources</b>		<b><u>92,184</u></b>	<b><u>0</u></b>	<b><u>92,184</u></b>	<b><u>100,274</u></b>
Resources Expended:					
Management & Admin		76,771	0	76,771	83,581
Acquisition of Assets		0	0	0	0
		-----	-----	-----	-----
				-	-
<b>Total Resources Expended</b>		<b><u>76,771</u></b>	<b><u>0</u></b>	<b><u>76,771</u></b>	<b><u>83,581</u></b>
<b>Net incoming</b>					
Resources/(deficit) for the year		15,413	0	15,413	16,693
Funds b/f		60,665	0	60,665	43,972
		-----	-----	-----	-----
				-	-
<b>Funds at 31.12.2022</b>		<b><u>76,078</u></b>	<b><u>0</u></b>	<b><u>76,078</u></b>	<b><u>60,665</u></b>

The notes on pages 10 to 11 form part of these financial statements

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

INCOME AND EXPENDITURE ACCOUNT

For the year ended 31<sup>ST</sup> DECEMBER 2022.

	Notes	2022	2021
		£	£
Income	2	92,184	100,274
Management & Admin		76,771	83,581
Operating surplus (deficit)		15,413	16,693
Surplus (deficit) on ordinary activities		15,413	16,693
Surplus (deficit) for the financial year		15,413	16,693
Retained surplus Brought forward		60,665	43,972
<u>RETAINED SURPLUS CARRIED FORWARD</u>		<u>76,078</u>	<u>60,665</u>

None of the activities were acquired or discontinued during the above two financial years

This statement is derived from the statement of Financial Activities on page 7

There were no recognised gains or losses other than those shown above.

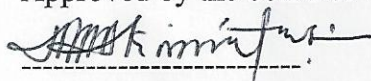
CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

BALANCE SHEET  
AS AT 31<sup>ST</sup> DECEMBER 2022

		2022	2021
	Notes	£	£
Fixed Assets			
Tangible Assets	3	109,211	113,557
		<u>          </u>	<u>          </u>
Current Assets			
Debtors	4		
Cash at Bank and in hand		75,719	59,874
		<u>          </u>	<u>          </u>
		75,719	59,874
		<u>          </u>	<u>          </u>
Creditors: Amount falling due With one year			
Creditors and Accruals	5	3,100	2,550
		<u>          </u>	<u>          </u>
Net Current Assets		72,619	57,324
		<u>          </u>	<u>          </u>
Total Assets less current liabilities		<b>189,830</b>	170,881
Creditors: Amounts falling due After more than 1 year		(105,752)	(115,243)
Funds: Unrestricted funds			
General funds		<b>76,078</b>	60,665
		<u>          </u>	<u>          </u>

The financial statements have been prepared in accordance with the Regulations under section 42(1) of the Charities Act 1993

Approved by the board of trustees on 7<sup>th</sup> April 2023 and signed on their behalf by



Superior Senior Apostle  
N A Akintimehin, Trustee



Superior Senior Apostle, Prophet  
B L Omope, Trustee

The notes on pages 10 to 11 form part of these financial statements

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

Notes forming part of the financial statements

For the year ended 31<sup>st</sup> December 2022

1 Accounting Policies

(a) Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards and Accounting and Reporting by Charities: Statement of Recommended Practice.

(b) Cherubim and Seraphim Church of Zion (Imole) UK has not received any grants or funding during the year under review.

(c) All income is derived from collections and donation by members of the congregation at prayer meetings.

(d) Expenditure.

All expenditure is included on an accrual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs are directly attributed to the one activities of the Church.

(e) Depreciation.

Depreciation is charged to write off the cost less estimated residual value of fixtures fittings and equipment.

(f) Unrestricted funds are the income received or generated for the objects of the charity without further specific purpose and are available as general funds

(g) Management and administrative costs of the charity relate to the costs of running the charity such as the costs of meetings, statutory compliance and includes any costs which cannot be specifically identified to another classification.

2 Incoming resources from activities to generate funds

Unrestricted £92,184.

3 Tangible fixed assets

	Freehold	Fixtures/ Equipment	Total
	£	£	£
Cost b/f	91,825	64,838	156,663
Addition	-----	-----	-----
At 31.12.2022	<u>91,825</u>	<u>64,838</u>	<u>156,663</u>
Depreciation			
At b/f	-	43,106	43,106
Charge for the year	-	4,346	4,346
	-----	-----	-----
	-	47,452	47,452
	<u>-----</u>	<u>-----</u>	<u>-----</u>
Net Book Value 31.12.2022	91,825	17,386	109,211
Net Book value 31.12.2021	<u>91,825</u>	<u>21,732</u>	<u>113,557</u>

In July 2008 the Charity acquired the freehold property at 44 Clarence Mews by a mortgage from Barclays Bank PLC. The loan is secured on the property.

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK  
Notes forming part of the financial statements  
For the year ended 31st December 2022.

	2022	2021
	£	£
4 Debtors		-
5 Creditors: Amounts falling due within one year		
Other creditors and accruals	3,100	2,550
	<u>3,100</u>	<u>2,550</u>
5 b Creditors: Amounts falling due after 1 year		
Bank Loan	<u>105,752</u>	<u>110,216</u>
6 Net incoming resources for the year		
This is stated after charging		
Depreciation	4,346	5,437
Examiners' remuneration	750	750

The notes on pages 10 to 11 form part of these financial statements

**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK**

44 CLARENCE MEWS  
HACKNEY  
LONDON E5 8HL

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup> DECEMBER 2022**

**CHARITY NO 1003302**

ZAC ADEFOWORA & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
19 AUCKLAND HOUSE  
BLOEMFONTEIN ROAD  
LONDON W12 7NL  
TEL: 020 8740 6882

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022.

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**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK**

**CHARITY INFORMATION  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022.**

**TRUSTEES**

**SUPERIOR SENIOR APOSTLE J OLU LEGBE  
SUPERIOR SENIOR APOSTLE N AYO AKINTIMEHIN  
SUPERIOR SENIOR APOSTLE PROPHET L B OMOPE**

**MINISTER IN CHARGE**

**SUPERIOR SENIOR APOSTLE J OLU LEGBE**

**PLACE OF WORSHIP**

**44 CLARENCE MEWS  
HACKNEY  
LONDON E5 8HL**

**ACCOUNTANTS**

**ZAC ADEFOWORA & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
LONDON W12 7NL**

**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022.**

The Trustees of Cherubim and Seraphim Church of Zion (Imole) UK present their report and financial statements for the year ended 31<sup>ST</sup> December 2022.

**OBJECTS OF THE CHURCH, PRINCIPAL ACTIVITIES AND ORGANISATION**

The principal objective of the Church shall be the advancement of the Christian religion. The main activities of the Church are as follows:

To congregate and worship God in an approved Christian manner.

To assemble for the purposes of carrying on ecclesiastical activities.

To promote the knowledge and doctrines of Christianity as contained in the Holy Scriptures.

To support and subscribe to any charitable institutions or purpose in furtherance of the Church's objectives.

To promote or form or assist in the promotion of ecclesiastical activities.

To pay for any property, right, privileges or concessions acquired by the Church.

To solemnise the Holy Wedlock of an adult man and a woman in the ecclesiastical matrimonial ceremony as approved by the Church Council.

To accept old and young, male and female for Christening in consecrated ceremony within the Church.

To recommend and be accepted for ordination such members and officials of the Church.

To perform funeral services and ceremonies in an approved ecclesiastical manner for the deceased and in accordance with the laws and regulations of the United Kingdom.

To consecrate water and oil for the use of the congregational members and other believers, and to pray for all and bless those in need.

**FUTURE DEVELOPMENTS**

The advancement of Christianity shall continue to be the core activity of the Church.

**FINANCIAL REVIEW**

The Statement of Financial Activities shows the net surplus for the YEAR as £15,413 (year to 2021, deficit (£16,693)). This has been transferred to reserves, which now stands at £76,078.

**RESERVES POLICY**

The Reserve Fund represents the unrestricted funds arising from the operating results. The trustees are satisfied that the on-going contributions and donations by members and visitors will generate sufficient income to cover all the operating expenditure.

**BOARD OF TRUSTEES**

Members of the board who are trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 3

**TRUSTEES' RESPONSIBILITY**

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and application of resources in the year. In preparing the statement the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State where applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts
- Prepare the financial statements on an on-going basis unless it is inappropriate to assume that the charity will continue its operations;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the regulations under section 42(1) of the Charities Act 1993. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

**RISK MANAGEMENT**

As required under the revised accounting and reporting SORP framework effective from January 2001 the Trustees of the Church have reviewed the major risks to which the organisation is exposed, in particular those relating to the operational areas of the charity and its finances. The Trustees believe that by monitoring reserve levels, by ensuring controls exist over financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

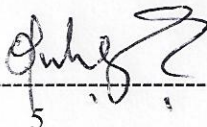
**INDEPENDENT EXAMINER**

Zac Adefowora & co who were the charity's Accountants during the year have expressed their willingness to continue in that capacity.

Approved by the Board of Trustees on 7<sup>th</sup> April 2023

And signed on their behalf by

Superior Senior Apostle J Olu Legbe-----Trustee.



## CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

### **Independent examiner's report to the trustees of Cherubim & Seraphim Church of Zion (Imole)**

I report on the accounts of the Charity for the year ended 31 December 2022, which are set out on pages 7 to 11.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 43 of the 1993 Act;

To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and

To state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 41 of the 1993 Act; and

To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zac Adefowora; FCCA  
Zac Adefowora & co  
Chartered Certified Accountants  
London W12 7NL  
7<sup>th</sup> April 2023.

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK  
 STATEMENT OF FINANCIAL ACTIVITIES  
 FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022

	Notes	Unrestricted Fund 2022	Restricted Fund	Total Fund 2022	Total Fund 2021
		£	£	£	£
In coming Resources					
Activities to further the Charity's objectives		92,184	0	92,184	100,274
		-----	-----	-----	-----
<b>Total incoming resources</b>		<b><u>92,184</u></b>	<b><u>0</u></b>	<b><u>92,184</u></b>	<b><u>100,274</u></b>
Resources Expended:					
Management & Admin		76,771	0	76,771	83,581
Acquisition of Assets		0	0	0	0
		-----	-----	-----	-----
				-	-
<b>Total Resources Expended</b>		<b><u>76,771</u></b>	<b><u>0</u></b>	<b><u>76,771</u></b>	<b><u>83,581</u></b>
<b>Net incoming</b>					
Resources/(deficit) for the year		15,413	0	15,413	16,693
Funds b/f		60,665	0	60,665	43,972
		-----	-----	-----	-----
				-	-
<b>Funds at 31.12.2022</b>		<b><u>76,078</u></b>	<b><u>0</u></b>	<b><u>76,078</u></b>	<b><u>60,665</u></b>

The notes on pages 10 to 11 form part of these financial statements

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

INCOME AND EXPENDITURE ACCOUNT

For the year ended 31<sup>ST</sup> DECEMBER 2022.

	Notes	2022	2021
		£	£
Income	2	92,184	100,274
Management & Admin		76,771	83,581
Operating surplus (deficit)		15,413	16,693
Surplus (deficit) on ordinary activities		15,413	16,693
Surplus (deficit) for the financial year		15,413	16,693
Retained surplus Brought forward		60,665	43,972
<b><u>RETAINED SURPLUS CARRIED FORWARD</u></b>		<b><u>76,078</u></b>	<b><u>60,665</u></b>

None of the activities were acquired or discontinued during the above two financial years

This statement is derived from the statement of Financial Activities on page 7

There were no recognised gains or losses other than those shown above.

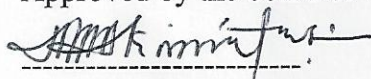
CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

BALANCE SHEET  
AS AT 31<sup>ST</sup> DECEMBER 2022

		2022	2021
	Notes	£	£
Fixed Assets			
Tangible Assets	3	109,211	113,557
		<u>          </u>	<u>          </u>
Current Assets			
Debtors	4		
Cash at Bank and in hand		75,719	59,874
		<u>          </u>	<u>          </u>
		75,719	59,874
		<u>          </u>	<u>          </u>
Creditors: Amount falling due With one year			
Creditors and Accruals	5	3,100	2,550
		<u>          </u>	<u>          </u>
Net Current Assets		72,619	57,324
		<u>          </u>	<u>          </u>
Total Assets less current liabilities		<b>189,830</b>	170,881
Creditors: Amounts falling due After more than 1 year		(105,752)	(115,243)
Funds: Unrestricted funds			
General funds		<b>76,078</b>	60,665
		<u>          </u>	<u>          </u>

The financial statements have been prepared in accordance with the Regulations under section 42(1) of the Charities Act 1993

Approved by the board of trustees on 7<sup>th</sup> April 2023 and signed on their behalf by



Superior Senior Apostle  
N A Akintimehin, Trustee



Superior Senior Apostle, Prophet  
B L Omope, Trustee

The notes on pages 10 to 11 form part of these financial statements

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

Notes forming part of the financial statements

For the year ended 31<sup>st</sup> December 2022

1 Accounting Policies

(a) Basis of accounting

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(b) Cherubim and Seraphim Church of Zion (Imole) UK has not received any grants or funding during the year under review.

(c) All income is derived from collections and donation by members of the congregation at prayer meetings.

(d) Expenditure.

All expenditure is included on an accrual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs are directly attributed to the one activities of the Church.

(e) Depreciation.

Depreciation is charged to write off the cost less estimated residual value of fixtures fittings and equipment.

(f) Unrestricted funds are the income received or generated for the objects of the charity without further specific purpose and are available as general funds

(g) Management and administrative costs of the charity relate to the costs of running the charity such as the costs of meetings, statutory compliance and includes any costs which cannot be specifically identified to another classification.

2 Incoming resources from activities to generate funds

Unrestricted £92,184.

3 Tangible fixed assets

	Freehold	Fixtures/ Equipment	Total
	£	£	£
Cost b/f	91,825	64,838	156,663
Addition	-----	-----	-----
At 31.12.2022	<u>91,825</u>	<u>64,838</u>	<u>156,663</u>
Depreciation			
At b/f	-	43,106	43,106
Charge for the year	-	4,346	4,346
	-----	-----	-----
	-	47,452	47,452
	=====	=====	=====
Net Book Value 31.12.2022	91,825	17,386	109,211
Net Book value 31.12.2021	<u>91,825</u>	<u>21,732</u>	<u>113,557</u>

In July 2008 the Charity acquired the freehold property at 44 Clarence Mews by a mortgage from Barclays Bank PLC. The loan is secured on the property.

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK  
Notes forming part of the financial statements  
For the year ended 31st December 2022.

	2022	2021
	£	£
4 Debtors		-
5 Creditors: Amounts falling due within one year		
Other creditors and accruals	3,100	2,550
	<u>3,100</u>	<u>2,550</u>
5 b Creditors: Amounts falling due after 1 year		
Bank Loan	<u>105,752</u>	<u>110,216</u>
6 Net incoming resources for the year		
This is stated after charging		
Depreciation	4,346	5,437
Examiners' remuneration	750	750

The notes on pages 10 to 11 form part of these financial statements

**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK**

44 CLARENCE MEWS  
HACKNEY  
LONDON E5 8HL

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup> DECEMBER 2022**

**CHARITY NO 1003302**

ZAC ADEFOWORA & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
19 AUCKLAND HOUSE  
BLOEMFONTEIN ROAD  
LONDON W12 7NL  
TEL: 020 8740 6882

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022.

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**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK**

**CHARITY INFORMATION  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022.**

**TRUSTEES**

**SUPERIOR SENIOR APOSTLE J OLU LEGBE  
SUPERIOR SENIOR APOSTLE N AYO AKINTIMEHIN  
SUPERIOR SENIOR APOSTLE PROPHET L B OMOPE**

**MINISTER IN CHARGE**

**SUPERIOR SENIOR APOSTLE J OLU LEGBE**

**PLACE OF WORSHIP**

**44 CLARENCE MEWS  
HACKNEY  
LONDON E5 8HL**

**ACCOUNTANTS**

**ZAC ADEFOWORA & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
LONDON W12 7NL**

**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022.**

The Trustees of Cherubim and Seraphim Church of Zion (Imole) UK present their report and financial statements for the year ended 31<sup>ST</sup> December 2022.

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The principal objective of the Church shall be the advancement of the Christian religion. The main activities of the Church are as follows:

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To perform funeral services and ceremonies in an approved ecclesiastical manner for the deceased and in accordance with the laws and regulations of the United Kingdom.

To consecrate water and oil for the use of the congregational members and other believers, and to pray for all and bless those in need.

**FUTURE DEVELOPMENTS**

The advancement of Christianity shall continue to be the core activity of the Church.

**FINANCIAL REVIEW**

The Statement of Financial Activities shows the net surplus for the YEAR as £15,413 (year to 2021, deficit (£16,693)). This has been transferred to reserves, which now stands at £76,078.

**RESERVES POLICY**

The Reserve Fund represents the unrestricted funds arising from the operating results. The trustees are satisfied that the on-going contributions and donations by members and visitors will generate sufficient income to cover all the operating expenditure.

**BOARD OF TRUSTEES**

Members of the board who are trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 3

**TRUSTEES' RESPONSIBILITY**

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and application of resources in the year. In preparing the statement the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State where applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts
- Prepare the financial statements on an on-going basis unless it is inappropriate to assume that the charity will continue its operations;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the regulations under section 42(1) of the Charities Act 1993. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

**RISK MANAGEMENT**

As required under the revised accounting and reporting SORP framework effective from January 2001 the Trustees of the Church have reviewed the major risks to which the organisation is exposed, in particular those relating to the operational areas of the charity and its finances. The Trustees believe that by monitoring reserve levels, by ensuring controls exist over financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

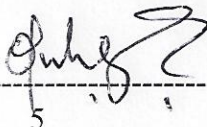
**INDEPENDENT EXAMINER**

Zac Adefowora & co who were the charity's Accountants during the year have expressed their willingness to continue in that capacity.

Approved by the Board of Trustees on 7<sup>th</sup> April 2023

And signed on their behalf by

Superior Senior Apostle J Olu Legbe-----Trustee.



## CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

### **Independent examiner's report to the trustees of Cherubim & Seraphim Church of Zion (Imole)**

I report on the accounts of the Charity for the year ended 31 December 2022, which are set out on pages 7 to 11.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 43 of the 1993 Act;

To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and

To state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 41 of the 1993 Act; and

To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zac Adefowora; FCCA  
Zac Adefowora & co  
Chartered Certified Accountants  
London W12 7NL  
7<sup>th</sup> April 2023.

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK  
 STATEMENT OF FINANCIAL ACTIVITIES  
 FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022

	Notes	Unrestricted Fund 2022	Restricted Fund	Total Fund 2022	Total Fund 2021
		£	£	£	£
In coming Resources					
Activities to further the Charity's objectives		92,184	0	92,184	100,274
		-----	-----	-----	-----
<b>Total incoming resources</b>		<b><u>92,184</u></b>	<b><u>0</u></b>	<b><u>92,184</u></b>	<b><u>100,274</u></b>
Resources Expended:					
Management & Admin		76,771	0	76,771	83,581
Acquisition of Assets		0	0	0	0
		-----	-----	-----	-----
				-	-
<b>Total Resources Expended</b>		<b><u>76,771</u></b>	<b><u>0</u></b>	<b><u>76,771</u></b>	<b><u>83,581</u></b>
<b>Net incoming</b>					
Resources/(deficit) for the year		15,413	0	15,413	16,693
Funds b/f		60,665	0	60,665	43,972
		-----	-----	-----	-----
				-	-
<b>Funds at 31.12.2022</b>		<b><u>76,078</u></b>	<b><u>0</u></b>	<b><u>76,078</u></b>	<b><u>60,665</u></b>

The notes on pages 10 to 11 form part of these financial statements

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

INCOME AND EXPENDITURE ACCOUNT

For the year ended 31<sup>ST</sup> DECEMBER 2022.

	Notes	2022	2021
		£	£
Income	2	92,184	100,274
Management & Admin		76,771	83,581
Operating surplus (deficit)		15,413	16,693
Surplus (deficit) on ordinary activities		15,413	16,693
Surplus (deficit) for the financial year		15,413	16,693
Retained surplus Brought forward		60,665	43,972
<b><u>RETAINED SURPLUS CARRIED FORWARD</u></b>		<b><u>76,078</u></b>	<b><u>60,665</u></b>

None of the activities were acquired or discontinued during the above two financial years

This statement is derived from the statement of Financial Activities on page 7

There were no recognised gains or losses other than those shown above.

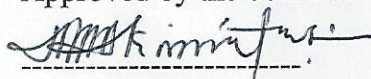
CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

BALANCE SHEET  
AS AT 31<sup>ST</sup> DECEMBER 2022

		2022	2021
	Notes	£	£
Fixed Assets			
Tangible Assets	3	109,211	113,557
		<u>          </u>	<u>          </u>
Current Assets			
Debtors	4		
Cash at Bank and in hand		75,719	59,874
		<u>          </u>	<u>          </u>
		75,719	59,874
		<u>          </u>	<u>          </u>
Creditors: Amount falling due With one year			
Creditors and Accruals	5	3,100	2,550
		<u>          </u>	<u>          </u>
Net Current Assets		72,619	57,324
		<u>          </u>	<u>          </u>
Total Assets less current liabilities		<b>189,830</b>	170,881
Creditors: Amounts falling due After more than 1 year		(105,752)	(115,243)
Funds: Unrestricted funds			
General funds		<b>76,078</b>	60,665
		<u>          </u>	<u>          </u>

The financial statements have been prepared in accordance with the Regulations under section 42(1) of the Charities Act 1993

Approved by the board of trustees on 7<sup>th</sup> April 2023 and signed on their behalf by



Superior Senior Apostle  
N A Akintimehin, Trustee



Superior Senior Apostle, Prophet  
B L Omope, Trustee

The notes on pages 10 to 11 form part of these financial statements

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

Notes forming part of the financial statements

For the year ended 31<sup>st</sup> December 2022

1 Accounting Policies

(a) Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards and Accounting and Reporting by Charities: Statement of Recommended Practice.

(b) Cherubim and Seraphim Church of Zion (Imole) UK has not received any grants or funding during the year under review.

(c) All income is derived from collections and donation by members of the congregation at prayer meetings.

(d) Expenditure.

All expenditure is included on an accrual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs are directly attributed to the one activities of the Church.

(e) Depreciation.

Depreciation is charged to write off the cost less estimated residual value of fixtures fittings and equipment.

(f) Unrestricted funds are the income received or generated for the objects of the charity without further specific purpose and are available as general funds

(g) Management and administrative costs of the charity relate to the costs of running the charity such as the costs of meetings, statutory compliance and includes any costs which cannot be specifically identified to another classification.

2 Incoming resources from activities to generate funds

Unrestricted £92,184.

3 Tangible fixed assets

	Freehold	Fixtures/ Equipment	Total
	£	£	£
Cost b/f	91,825	64,838	156,663
Addition	-----	-----	-----
At 31.12.2022	<u>91,825</u>	<u>64,838</u>	<u>156,663</u>
Depreciation			
At b/f	-	43,106	43,106
Charge for the year	-	4,346	4,346
	-----	-----	-----
	-	47,452	47,452
	<u>-----</u>	<u>-----</u>	<u>-----</u>
Net Book Value 31.12.2022	91,825	17,386	109,211
Net Book value 31.12.2021	<u>91,825</u>	<u>21,732</u>	<u>113,557</u>

In July 2008 the Charity acquired the freehold property at 44 Clarence Mews by a mortgage from Barclays Bank PLC. The loan is secured on the property.

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK  
Notes forming part of the financial statements  
For the year ended 31st December 2022.

	2022	2021
	£	£
4 Debtors		-
5 Creditors: Amounts falling due within one year		
Other creditors and accruals	3,100	2,550
	<u>3,100</u>	<u>2,550</u>
5 b Creditors: Amounts falling due after 1 year		
Bank Loan	<u>105,752</u>	<u>110,216</u>
6 Net incoming resources for the year		
This is stated after charging		
Depreciation	4,346	5,437
Examiners' remuneration	750	750

The notes on pages 10 to 11 form part of these financial statements

**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UNITED KINGDOM BRANCH**

England & Wales - Charity number 1003302

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# Accounts

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ZAC ADEFORA & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
19 AUCKLAND HOUSE  
BLOEMFONTEIN ROAD  
LONDON W12 7NL  
TEL: 020 8740 6882

CHARITY NO 1003302

REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED  
31<sup>ST</sup> DECEMBER 2021

44 CLARENCE MEWS  
HACKNEY  
LONDON E5 8HL

CHERUBIM AND SERAPHIM CHURCH OF ZION (MOLE) UK

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8	INCOME AND EXPENDITURE ACCOUNTS
9	BALANCE SHEET
10-11	NOTES TO THE FINANCIAL STATEMENTS

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

CHARITY INFORMATION  
FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2021.

TRUSTEES

SUPERIOR SENIOR APOSTLE J OLU LEGBE  
SUPERIOR SENIOR APOSTLE N AYO AKINTIMEHIN  
SUPERIOR SENIOR APOSTLE PROFHET L B OMOPE

MINISTER IN CHARGE

SUPERIOR SENIOR APOSTLE J OLU LEGBE

PLACE OF WORSHIP

44 CLARENCE MEWS  
HACKNEY  
LONDON E5 8HL

ACCOUNTANTS

ZAC ADEFORA & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
LONDON W12 7NL

**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK  
REPORT OF THE TRUSTEES  
FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2021.**

The Trustees of Cherubim and Seraphim Church of Zion (Imole) UK present their report and financial statements for the year ended 31<sup>ST</sup> December 2021.

**OBJECTS OF THE CHURCH, PRINCIPAL ACTIVITIES AND ORGANISATION**

The principal objective of the Church shall be the advancement of the Christian religion. The main activities of the Church are as follows:  
To congregate and worship God in an approved Christian manner.  
To assemble for the purposes of carrying on ecclesiastical activities.  
To promote the knowledge and doctrines of Christianity as contained in the Holy Scriptures.

To support and subscribe to any charitable institutions or purpose in furtherance of the Church's objectives.

To promote or form or assist in the promotion of ecclesiastical activities.

To pay for any property, right, privileges or concessions acquired by the Church.

To solemnise the Holy Wedlock of an adult man and a woman in the ecclesiastical

matrimonial ceremony as approved by the Church Council.

To accept old and young, male and female for Christening in consecrated ceremony

within the Church.

To recommend and be accepted for ordination such members and officials of the Church.

To perform funeral services and ceremonies in an approved ecclesiastical manner for

the deceased and in accordance with the laws and regulations of the United Kingdom.

To consecrate water and oil for the use of the congregational members and other

believers, and to pray for all and bless those in need.

**FUTURE DEVELOPMENTS**

The advancement of Christianity shall continue to be the core activity of the Church.

**FINANCIAL REVIEW**

The Statement of Financial Activities shows the net surplus for the period as £16,693 (year to 2020, surplus (£26,395)). This has been transferred to reserves, which now stands at £60,665.

### RESERVE'S POLICY

The Reserve Fund represents the unrestricted funds arising from the operating results. The trustees are satisfied that the on-going contributions and donations by members and visitors will generate sufficient income to cover all the operating expenditure.

### BOARD OF TRUSTEES

Members of the board who are trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 3

### TRUSTEES' RESPONSIBILITY

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and application of resources in the year. In preparing the statement the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State where applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts
- Prepare the financial statements on an on-going basis unless it is inappropriate to assume that the charity will continue its operations;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the regulations under section 42(1) of the Charities Act 1993. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

### RISK MANAGEMENT

As required under the revised accounting and reporting SORP framework effective from January 2001 the Trustees of the Church have reviewed the major risks to which the organisation is exposed, in particular those relating to the operational areas of the charity and its finances. The Trustees believe that by monitoring reserve levels, by ensuring controls exist over financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

### INDEPENDENT EXAMINER

Zac Adetowora & co who were the charity's Accountants during the year have expressed their willingness to continue in that capacity.

Approved by the Board of Trustees on 6<sup>th</sup> July 2022  
And signed on their behalf by

Superior Senior Apostle J Olu Legbe  
Trustee.

**Independent examiner's report to the trustees of Cherubim & Seraphim Church of Zion (Imole)**

I report on the accounts of the Charity for the year ended 31 December 2021, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 43 of the 1993 Act;

To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and

To state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 41 of the 1993 Act; and

To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zac Adeforora; FCCA  
Zac Adeforora & co  
Chartered Certified Accountants  
London W12 7NL  
6<sup>th</sup> July 2022.

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK  
 STATEMENT OF FINANCIAL ACTIVITIES  
 FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2021

Notes	Unrestricted Fund	Restricted Fund	Total Fund	Total
	2021	2021	2021	2020
	£	£	£	£
In coming Resources	100,274	0	100,274	104,542
Activities to further the Charity's objectives				
<b>Total incoming resources</b>	<b>100,274</b>	<b>0</b>	<b>100,274</b>	<b>104,542</b>
Resources Expended:				
Management & Admin	83,581	0	83,581	78,147
Acquisition of Assets	0	0	0	0
<b>Total Resources Expended</b>	<b>83,581</b>	<b>0</b>	<b>83,581</b>	<b>78,147</b>
<b>Net incoming Resources/(deficit) for the year</b>	<b>16,693</b>	<b>0</b>	<b>16,693</b>	<b>26,395</b>
Funds b/f	43,972	0	43,972	17,577
<b>Funds at 31.12.2020</b>	<b>60,665</b>	<b>0</b>	<b>60,665</b>	<b>43,972</b>

The notes on pages 10 to 11 form part of these financial statements

INCOME AND EXPENDITURE ACCOUNT  
For the period ended 31<sup>ST</sup> DECEMBER 2021.

Notes	2021	2020
	£	£
	100,274	104,542
Income		
	83,581	78,147
Management & Admin		
	16,693	26,395
Operating surplus (deficit)		
	16,693	26,395
Surplus (deficit) on ordinary activities		
	16,693	26,395
Surplus (deficit) for the financial year		
	16,693	26,395
Retained surplus Brought forward		
	43,972	17,577
<u>RETAINED SURPLUS CARRIED FORWARD</u>	<u>60,665</u>	<u>43,972</u>

None of the activities were acquired or discontinued during the above two financial years  
This statement is derived from the statement of Financial Activities on page 7  
There were no recognised gains or losses other than those shown above.



CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

Notes forming part of the financial statements

For the period ended 31<sup>st</sup> December 2021

1 Accounting Policies

(a) Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards and Accounting and Reporting by

Charities: Statement of Recommended Practice.

(b) Cherubim and Seraphim Church of Zion (Imole) UK has not received any grants or funding during the year under review.

(c) All income is derived from collections and donation by members of the congregation at prayer meetings.

(d) Expenditure.

All expenditure is included on an accrual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs are directly attributed to the one activities of the Church.

(e) Depreciation.

Depreciation is charged to write off the cost less estimated residual value of fixtures fittings and equipment.

(f) Unrestricted funds are the income received or generated for the objects of the charity without further specific purpose and are available as general funds

(g) Management and administrative costs of the charity relate to the costs of running the charity such as the costs of meetings, statutory compliance and includes any costs which cannot be specifically identified to another classification.

2 Incoming resources from activities to generate funds

Unrestricted £100,274.

3 Tangible fixed assets

Cost b/f	Addition	At 31.12.2021	Depreciation At b/f	Charge for the year	Net Book Value 31.12.2021	Net Book value 31.12.2020
£ 91,825	£ 64,838	£ 91,825	-	5,437	91,825	91,825
Freehold	Fixtures/					
	Equipment					
	Total					
£ 156,663	£ 156,663	£ 156,663	£ 37,669	£ 5,437	£ 113,557	£ 118,994

In July 2008 the Charity acquired the freehold property at 44 Clarence Mews by a mortgage from Barclays Bank PLC. The loan is secured on the property.

	2021	2020
	£	£
4 Debtors	-	-
5 Creditors: Amounts falling due within one year		
Other creditors and accruals	2,550	2,509
5 b Creditors: Amounts falling due after 1 year	<u>2,550</u>	<u>2,509</u>
Bank Loan	110,216	115,243
6 Net incoming resources for the year		
This is stated after charging		
Depreciation	5,437	6,792
Examiners' remuneration	750	750

The notes on pages 10 to 11 form part of these financial statements

**THE CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK**  
**31<sup>st</sup> DECEMBER 2021**  
**DETAILED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED**

2021	2020	
£	£	
28,136	23,022	Contributions
19,474	16,359	Collections
20,389	14,501	Thanksgiving
2,115	7,201	Anniversary Celebrations
7,257	18,376	HMRC – Gift Aid
22,903	25,083	HMRC – JRS
<u>100,274</u>	<u>104,542</u>	<b>Less EXPENSES:</b>
6,954	7,838	Light, Heat and water
3,130	2,005	Donation and gifts
2,550	2,500	Accountancy and Book keeping
756	428	Printing, post & stationery
9,632	5,939	Repairs & renewals
2,418	1,755	Entertainments
996	783	Travelling expenses
493	857	General expenses
5,437	6,792	Depreciation
1,209	1,150	Insurance
5,027	5,028	Bank Loan Interest
44,979	43,072	Wages
<u>83,581</u>	<u>78,147</u>	<b>Total expenses</b>
16,693	(26,395)	<b>Surplus / (Loss) for the year</b>

ZAC ADEFORA & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
19 AUCKLAND HOUSE  
BLOEMFONTEIN ROAD  
LONDON W12 7NL  
TEL: 020 8740 6882

CHARITY NO 1003302

REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED  
31<sup>ST</sup> DECEMBER 2021

44 CLARENCE MEWS  
HACKNEY  
LONDON E5 8HL

CHERUBIM AND SERAPHIM CHURCH OF ZION (MOLE) UK

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CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

CHARITY INFORMATION  
FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2021.

TRUSTEES

SUPERIOR SENIOR APOSTLE J OLU LEGBE  
SUPERIOR SENIOR APOSTLE N AYO AKINTIMEHIN  
SUPERIOR SENIOR APOSTLE PROPHET L B OMOPE

MINISTER IN CHARGE

SUPERIOR SENIOR APOSTLE J OLU LEGBE

PLACE OF WORSHIP

44 CLARENCE MEWS  
HACKNEY  
LONDON E5 8HL

ACCOUNTANTS

ZAC ADEFORA & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
LONDON W12 7NL

**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK  
REPORT OF THE TRUSTEES  
FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2021.**

The Trustees of Cherubim and Seraphim Church of Zion (Imole) UK present their report and financial statements for the year ended 31<sup>ST</sup> December 2021.

**OBJECTS OF THE CHURCH, PRINCIPAL ACTIVITIES AND ORGANISATION**

The principal objective of the Church shall be the advancement of the Christian religion. The main activities of the Church are as follows:  
To congregate and worship God in an approved Christian manner.  
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To promote the knowledge and doctrines of Christianity as contained in the Holy Scriptures.

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matrimonial ceremony as approved by the Church Council.

To accept old and young, male and female for Christening in consecrated ceremony

within the Church.

To recommend and be accepted for ordination such members and officials of the Church.

To perform funeral services and ceremonies in an approved ecclesiastical manner for

the deceased and in accordance with the laws and regulations of the United Kingdom.

To consecrate water and oil for the use of the congregational members and other

believers, and to pray for all and bless those in need.

**FUTURE DEVELOPMENTS**

The advancement of Christianity shall continue to be the core activity of the Church.

**FINANCIAL REVIEW**

The Statement of Financial Activities shows the net surplus for the period as £16,693 (year to 2020, surplus (£26,395)). This has been transferred to reserves, which now stands at £60,665.

### RESERVE POLICY

The Reserve Fund represents the unrestricted funds arising from the operating results. The trustees are satisfied that the on-going contributions and donations by members and visitors will generate sufficient income to cover all the operating expenditure.

### BOARD OF TRUSTEES

Members of the board who are trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 3

### TRUSTEES' RESPONSIBILITY

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and application of resources in the year. In preparing the statement the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State where applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts
- Prepare the financial statements on an on-going basis unless it is inappropriate to assume that the charity will continue its operations;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the regulations under section 42(1) of the Charities Act 1993. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

### RISK MANAGEMENT

As required under the revised accounting and reporting SORP framework effective from January 2001 the Trustees of the Church have reviewed the major risks to which the organisation is exposed, in particular those relating to the operational areas of the charity and its finances. The Trustees believe that by monitoring reserve levels, by ensuring controls exist over financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

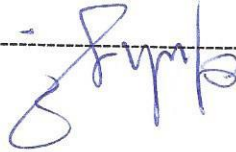
### INDEPENDENT EXAMINER

Zac Adetowora & co who were the charity's Accountants during the year have expressed their willingness to continue in that capacity.

Approved by the Board of Trustees on 6<sup>th</sup> July 2022

And signed on their behalf by

Superior Senior Apostle J Olu Legbe  
-----Trustee.



**Independent examiner's report to the trustees of Cherubim & Seraphim Church of Zion (Imole)**

I report on the accounts of the Charity for the year ended 31 December 2021, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 43 of the 1993 Act;

To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and

To state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 41 of the 1993 Act; and

To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zac Adeforora; FCCA  
Zac Adeforora & co  
Chartered Certified Accountants  
London W12 7NL  
6<sup>th</sup> July 2022.

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK  
 STATEMENT OF FINANCIAL ACTIVITIES  
 FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2021

Notes	Unrestricted Fund	Restricted Fund	Total Fund	Total
	2021	2021	2021	2020
	£	£	£	£
In coming Resources	100,274	0	100,274	104,542
Activities to further the Charity's objectives				
<b>Total incoming resources</b>	<b>100,274</b>	<b>0</b>	<b>100,274</b>	<b>104,542</b>
Resources Expended:				
Management & Admin	83,581	0	83,581	78,147
Acquisition of Assets	0	0	0	0
<b>Total Resources Expended</b>	<b>83,581</b>	<b>0</b>	<b>83,581</b>	<b>78,147</b>
<b>Net incoming Resources/(deficit) for the year</b>	<b>16,693</b>	<b>0</b>	<b>16,693</b>	<b>26,395</b>
Funds b/f	43,972	0	43,972	17,577
<b>Funds at 31.12.2020</b>	<b>60,665</b>	<b>0</b>	<b>60,665</b>	<b>43,972</b>

The notes on pages 10 to 11 form part of these financial statements

INCOME AND EXPENDITURE ACCOUNT  
For the period ended 31<sup>ST</sup> DECEMBER 2021.

Notes	2021	2020
	£	£
	100,274	104,542
Income		
	83,581	78,147
Management & Admin		
	16,693	26,395
Operating surplus (deficit)		
	16,693	26,395
Surplus (deficit) on ordinary activities		
	16,693	26,395
Surplus (deficit) for the financial year		
	16,693	26,395
Retained surplus Brought forward		
	43,972	17,577
<u>RETAINED SURPLUS CARRIED FORWARD</u>	<u>60,665</u>	<u>43,972</u>

None of the activities were acquired or discontinued during the above two financial years  
This statement is derived from the statement of Financial Activities on page 7  
There were no recognised gains or losses other than those shown above.

CHERUBIM AND SERAPHIM CHURCH OF ZION (MOLE) UK

BALANCE SHEET  
AS AT 31<sup>ST</sup> DECEMBER 2021

2021	Notes	2020
£	£	£
113,557	3	118,994
59,874	4	42,730
59,874		42,730
2,550	5	2,509
57,324		40,221
170,881		159,215
(110,216)		(115,243)
60,665		43,972

The financial statements have been prepared in accordance with the Regulations under section 42(1) of the Charities Act 1993

Approved by the board of trustees on 6<sup>th</sup> July 2022 and signed on their behalf by

Superior Senior Apostle  
N A Akintimehin, Trustee

Superior Senior Apostle, Prophet  
B L Omope, Trustee

The notes on pages 10 to 11 form part of these financial statements

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

Notes forming part of the financial statements

For the period ended 31<sup>st</sup> December 2021

1 Accounting Policies

(a) Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards and Accounting and Reporting by

Charities: Statement of Recommended Practice.

(b) Cherubim and Seraphim Church of Zion (Imole) UK has not received any grants or funding during the year under review.

(c) All income is derived from collections and donation by members of the congregation at prayer meetings.

(d) Expenditure.

All expenditure is included on an accrual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs are directly attributed to the one activities of the Church.

(e) Depreciation.

Depreciation is charged to write off the cost less estimated residual value of fixtures fittings and equipment.

(f) Unrestricted funds are the income received or generated for the objects of the charity without further specific purpose and are available as general funds

(g) Management and administrative costs of the charity relate to the costs of running the charity such as the costs of meetings, statutory compliance and includes any costs which cannot be specifically identified to another classification.

2 Incoming resources from activities to generate funds

Unrestricted £100,274.

3 Tangible fixed assets

Cost b/f	Addition	At 31.12.2021	Depreciation	At b/f	Charge for the year	Net Book Value 31.12.2021	Net Book value 31.12.2020
£ 91,825	£ 64,838	£ 91,825	-	£ 37,669	£ 5,437	£ 91,825	£ 91,825
Freehold	Fixtures/ Equipment						
£ 156,663	£ 156,663	£ 156,663	-	£ 37,669	£ 5,437	£ 113,557	£ 118,994
Total	Total						

In July 2008 the Charity acquired the freehold property at 44 Clarence Mews by a mortgage from Barclays Bank PLC. The loan is secured on the property.

	2021	2020
	£	£
4 Debtors	-	-
5 Creditors: Amounts falling due within one year		
Other creditors and accruals	2,550	2,509
5 b Creditors: Amounts falling due after 1 year	<u>2,550</u>	<u>2,509</u>
Bank Loan	<u>110,216</u>	<u>115,243</u>
6 Net incoming resources for the year		
This is stated after charging		
Depreciation	5,437	6,792
Examiners' remuneration	750	750

The notes on pages 10 to 11 form part of these financial statements

**THE CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK**  
**31<sup>st</sup> DECEMBER 2021**  
**DETAILED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED**

2021	2020	
£	£	
28,136	23,022	Contributions
19,474	16,359	Collections
20,389	14,501	Thanksgiving
2,115	7,201	Anniversary Celebrations
7,257	18,376	HMRC – Gift Aid
22,903	25,083	HMRC – JRS
<u>100,274</u>	<u>104,542</u>	<b>Less EXPENSES:</b>
6,954	7,838	Light, Heat and water
3,130	2,005	Donation and gifts
2,550	2,500	Accountancy and Book keeping
756	428	Printing, post & stationery
9,632	5,939	Repairs & renewals
2,418	1,755	Entertainments
996	783	Travelling expenses
493	857	General expenses
5,437	6,792	Depreciation
1,209	1,150	Insurance
5,027	5,028	Bank Loan Interest
44,979	43,072	Wages
<u>83,581</u>	<u>78,147</u>	<b>Total expenses</b>
16,693	(26,395)	<b>Surplus / (Loss) for the year</b>

ZAC ADEFORA & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
19 AUCKLAND HOUSE  
BLOEMFONTEIN ROAD  
LONDON W12 7NL  
TEL: 020 8740 6882

CHARITY NO 1003302

REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED  
31<sup>ST</sup> DECEMBER 2021

44 CLARENCE MEWS  
HACKNEY  
LONDON E5 8HL

CHERUBIM AND SERAPHIM CHURCH OF ZION (TMOLE) UK

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CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

CHARITY INFORMATION  
FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2021.

TRUSTEES

SUPERIOR SENIOR APOSTLE J OLU LEGBE  
SUPERIOR SENIOR APOSTLE N AYO AKINTIMEHIN  
SUPERIOR SENIOR APOSTLE PROFHET L B OMOPE

MINISTER IN CHARGE

SUPERIOR SENIOR APOSTLE J OLU LEGBE

PLACE OF WORSHIP

44 CLARENCE MEWS  
HACKNEY  
LONDON E5 8HL

ACCOUNTANTS

ZAC ADEFORA & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
LONDON W12 7NL

**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK  
REPORT OF THE TRUSTEES  
FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2021.**

The Trustees of Cherubim and Seraphim Church of Zion (Imole) UK present their report and financial statements for the year ended 31<sup>ST</sup> December 2021.

**OBJECTS OF THE CHURCH, PRINCIPAL ACTIVITIES AND ORGANISATION**

The principal objective of the Church shall be the advancement of the Christian religion. The main activities of the Church are as follows:  
To congregate and worship God in an approved Christian manner.  
To assemble for the purposes of carrying on ecclesiastical activities.  
To promote the knowledge and doctrines of Christianity as contained in the Holy Scriptures.

To support and subscribe to any charitable institutions or purpose in furtherance of the Church's objectives.

To promote or form or assist in the promotion of ecclesiastical activities.

To pay for any property, right, privileges or concessions acquired by the Church.

To solemnise the Holy Wedlock of an adult man and a woman in the ecclesiastical

matrimonial ceremony as approved by the Church Council.

To accept old and young, male and female for Christening in consecrated ceremony

within the Church.

To recommend and be accepted for ordination such members and officials of the Church.

To perform funeral services and ceremonies in an approved ecclesiastical manner for

the deceased and in accordance with the laws and regulations of the United Kingdom.

To consecrate water and oil for the use of the congregational members and other

believers, and to pray for all and bless those in need.

**FUTURE DEVELOPMENTS**

The advancement of Christianity shall continue to be the core activity of the Church.

**FINANCIAL REVIEW**

The Statement of Financial Activities shows the net surplus for the period as £16,693 (year to 2020, surplus (£26,395)). This has been transferred to reserves, which now stands at £60,665.

**RESERVE'S POLICY**

The Reserve Fund represents the unrestricted funds arising from the operating results. The trustees are satisfied that the on-going contributions and donations by members and visitors will generate sufficient income to cover all the operating expenditure.

**BOARD OF TRUSTEES**

Members of the board who are trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 3

**TRUSTEES' RESPONSIBILITY**

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and application of resources in the year. In preparing the statement the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State where applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts
- Prepare the financial statements on an on-going basis unless it is inappropriate to assume that the charity will continue its operations;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the regulations under section 42(1) of the Charities Act 1993. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

**RISK MANAGEMENT**

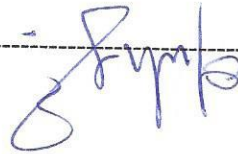
As required under the revised accounting and reporting SORP framework effective from January 2001 the Trustees of the Church have reviewed the major risks to which the organisation is exposed, in particular those relating to the operational areas of the charity and its finances. The Trustees believe that by monitoring reserve levels, by ensuring controls exist over financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

**INDEPENDENT EXAMINER**

Zac Adetowora & co who were the charity's Accountants during the year have expressed their willingness to continue in that capacity.

Approved by the Board of Trustees on 6<sup>th</sup> July 2022  
And signed on their behalf by

Superior Senior Apostle J Olu Legbe  
-----Trustee.



**Independent examiner's report to the trustees of Cherubim & Seraphim Church of Zion (Imole)**

I report on the accounts of the Charity for the year ended 31 December 2021, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 43 of the 1993 Act;

To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and

To state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 41 of the 1993 Act; and

To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zac Adeforora; FCCA  
Zac Adeforora & co  
Chartered Certified Accountants  
London W12 7NL  
6<sup>th</sup> July 2022.

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK  
 STATEMENT OF FINANCIAL ACTIVITIES  
 FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2021

Notes	Unrestricted Fund	Restricted Fund	Total Fund	Total
	2021	Fund	2021	Fund
	2021	2020	2021	2020
	£	£	£	£
In coming Resources	100,274	0	100,274	104,542
Activities to further the Charity's objectives				
<b>Total incoming resources</b>	<b>100,274</b>	<b>0</b>	<b>100,274</b>	<b>104,542</b>
Resources Expended:				
Management & Admin	83,581	0	83,581	78,147
Acquisition of Assets	0	0	0	0
<b>Total Resources Expended</b>	<b>83,581</b>	<b>0</b>	<b>83,581</b>	<b>78,147</b>
<b>Net incoming Resources/(deficit) for the year</b>	<b>16,693</b>	<b>0</b>	<b>16,693</b>	<b>26,395</b>
Funds b/f	43,972	0	43,972	17,577
<b>Funds at 31.12.2020</b>	<b>60,665</b>	<b>0</b>	<b>60,665</b>	<b>43,972</b>

The notes on pages 10 to 11 form part of these financial statements

INCOME AND EXPENDITURE ACCOUNT  
For the period ended 31<sup>ST</sup> DECEMBER 2021.

Notes	2021	2020
	£	£
	100,274	104,542
Income		
	83,581	78,147
Management & Admin		
	16,693	26,395
Operating surplus (deficit)		
	16,693	26,395
Surplus (deficit) on ordinary activities		
	16,693	26,395
Surplus (deficit) for the financial year		
	16,693	26,395
Retained surplus Brought forward		
	43,972	17,577
<u>RETAINED SURPLUS CARRIED FORWARD</u>	<u>60,665</u>	<u>43,972</u>

None of the activities were acquired or discontinued during the above two financial years  
This statement is derived from the statement of Financial Activities on page 7  
There were no recognised gains or losses other than those shown above.

CHERUBIM AND SERAPHIM CHURCH OF ZION (MOLE) UK

BALANCE SHEET  
AS AT 31<sup>ST</sup> DECEMBER 2021

2021	Notes	2020
£	£	£
113,557	3	118,994
59,874	4	42,730
59,874		42,730
2,550	5	2,509
57,324		40,221
170,881		159,215
(110,216)		(115,243)
60,665		43,972

The financial statements have been prepared in accordance with the Regulations under section 42(1) of the Charities Act 1993

Approved by the board of trustees on 6<sup>th</sup> July 2022 and signed on their behalf by

Superior Senior Apostle  
N A Akintimehin, Trustee

Superior Senior Apostle, Prophet  
B L Omope, Trustee

The notes on pages 10 to 11 form part of these financial statements



	2021	2020
	£	£
4 Debtors	-	-
5 Creditors: Amounts falling due within one year		
Other creditors and accruals	2,550	2,509
5 b Creditors: Amounts falling due after 1 year	<u>2,550</u>	<u>2,509</u>
Bank Loan	<u>110,216</u>	<u>115,243</u>
6 Net incoming resources for the year		
This is stated after charging		
Depreciation	5,437	6,792
Examiners' remuneration	750	750

The notes on pages 10 to 11 form part of these financial statements

**THE CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK**  
**31<sup>st</sup> DECEMBER 2021**  
**DETAILED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED**

2021	2020	
£	£	
28,136	23,022	Contributions
19,474	16,359	Collections
20,389	14,501	Thanksgiving
2,115	7,201	Anniversary Celebrations
7,257	18,376	HMRC – Gift Aid
22,903	25,083	HMRC – JRS
<u>100,274</u>	<u>104,542</u>	<b>Less EXPENSES:</b>
6,954	7,838	Light, Heat and water
3,130	2,005	Donation and gifts
2,550	2,500	Accountancy and Book keeping
756	428	Printing, post & stationery
9,632	5,939	Repairs & renewals
2,418	1,755	Entertainments
996	783	Travelling expenses
493	857	General expenses
5,437	6,792	Depreciation
1,209	1,150	Insurance
5,027	5,028	Bank Loan Interest
44,979	43,072	Wages
<u>83,581</u>	<u>78,147</u>	<b>Total expenses</b>
16,693	(26,395)	<b>Surplus / (Loss) for the year</b>

**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UNITED KINGDOM BRANCH**

England & Wales - Charity number 1003302

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# Accounts

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CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

44 CLARENCE MEWS  
HACKNEY  
LONDON E5 8HL

REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED  
31<sup>ST</sup> DECEMBER 2020

CHARITY NO 1003302

ZAC ADEFOWORA & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
19 AUCKLAND HOUSE  
BLOEMFONTEIN ROAD  
LONDON W12 7NL  
TEL: 020 8740 6882

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2020.

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**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK**

**CHARITY INFORMATION  
FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2020.**

**TRUSTEES**

**SUPERIOR SENIOR APOSTLE J OLU LEGBE  
SUPERIOR SENIOR APOSTLE N AYO AKINTIMEHIN  
SUPERIOR SENIOR APOSTLE PROPHET L B OMOPE**

**MINISTER IN CHARGE**

**SUPERIOR SENIOR APOSTLE J OLU LEGBE**

**PLACE OF WORSHIP**

**44 CLARENCE MEWS  
HACKNEY  
LONDON E5 8HL**

**ACCOUNTANTS**

**ZAC ADEFOWORA & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
LONDON W12 7NL**

**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK  
REPORT OF THE TRUSTEES  
FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2020.**

The Trustees of Cherubim and Seraphim Church of Zion (Imole) UK present their report and financial statements for the year ended 31<sup>ST</sup> December 2020.

**OBJECTS OF THE CHURCH, PRINCIPAL ACTIVITIES AND ORGANISATION**

The principal objective of the Church shall be the advancement of the Christian religion. The main activities of the Church are as follows:

To congregate and worship God in an approved Christian manner.

To assemble for the purposes of carrying on ecclesiastical activities.

To promote the knowledge and doctrines of Christianity as contained in the Holy Scriptures.

To support and subscribe to any charitable institutions or purpose in furtherance of the Church's objectives.

To promote or form or assist in the promotion of ecclesiastical activities.

To pay for any property, right, privileges or concessions acquired by the Church.

To solemnise the Holy Wedlock of an adult man and a woman in the ecclesiastical matrimonial ceremony as approved by the Church Council.

To accept old and young, male and female for Christening in consecrated ceremony within the Church.

To recommend and be accepted for ordination such members and officials of the Church.

To perform funeral services and ceremonies in an approved ecclesiastical manner for the deceased and in accordance with the laws and regulations of the United Kingdom.

To consecrate water and oil for the use of the congregational members and other believers, and to pray for all and bless those in need.

**FUTURE DEVELOPMENTS**

The advancement of Christianity shall continue to be the core activity of the Church.

**FINANCIAL REVIEW**

The Statement of Financial Activities shows the net surplus for the period as £26,395 (year to 2019, deficit (£7,918)). This has been transferred to reserves, which now stands at £43,972.

### RESERVES POLICY

The Reserve Fund represents the unrestricted funds arising from the operating results. The trustees are satisfied that the on-going contributions and donations by members and visitors will generate sufficient income to cover all the operating expenditure.

### BOARD OF TRUSTEES

Members of the board who are trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 3

### TRUSTEES' RESPONSIBILITY

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and application of resources in the year. In preparing the statement the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State where applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts
- Prepare the financial statements on an on-going basis unless it is inappropriate to assume that the charity will continue its operations;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the regulations under section 42(1) of the Charities Act 1993. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

### RISK MANAGEMENT

As required under the revised accounting and reporting SORP framework effective from January 2001 the Trustees of the Church have reviewed the major risks to which the organisation is exposed, in particular those relating to the operational areas of the charity and its finances. The Trustees believe that by monitoring reserve levels, by ensuring controls exist over financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

### INDEPENDENT EXAMINER

Zac Adefowora & co who were the charity's Accountants during the year have expressed their willingness to continue in that capacity.

Approved by the Board of Trustees on 29<sup>th</sup> September 2021

And signed on their behalf by

Superior Senior Apostle J Olu Legbe  Trustee.

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

**Independent examiner's report to the trustees of Cherubim & Seraphim Church of Zion (Imole)**

I report on the accounts of the Charity for the year ended 31 December 2020, which are set out on pages 7 to 11.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 43 of the 1993 Act;

To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and

To state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 41 of the 1993 Act; and

To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zac Adefowora; FCCA  
Zac Adefowora & co  
Chartered Certified Accountants  
London W12 7NL  
29<sup>th</sup> September 2021.

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK  
 STATEMENT OF FINANCIAL ACTIVITIES  
 FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2020

	Notes	Unrestricted Fund 2020 £	Restricted Fund £	Total Fund 2020 £	Total Fund 2019 £
In coming Resources					
Activities to further the Charity's objectives		104,542	0	104,542	65,609
<b>Total incoming resources</b>		<b><u>104,542</u></b>	<b><u>0</u></b>	<b><u>104,542</u></b>	<b><u>65,609</u></b>
Resources Expended:					
Management & Admin		78,147	0	78,147	73,527
Acquisition of Assets		0	0	0	0
<b>Total Resources Expended</b>		<b><u>78,147</u></b>	<b><u>0</u></b>	<b><u>78,147</u></b>	<b><u>73,527</u></b>
<b>Net incoming</b>					
Resources/(deficit) for the year		26,395	0	26,395	(7,918)
Funds b/f		17,577	0	17,577	25,495
<b>Funds at 31.12.2020</b>		<b><u>43,972</u></b>	<b><u>0</u></b>	<b><u>43,972</u></b>	<b><u>17,577</u></b>

The notes on pages 10 to 11 form part of these financial statements

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

INCOME AND EXPENDITURE ACCOUNT  
For the period ended 31<sup>ST</sup> DECEMBER 2020.

	Notes	2020	2019
		£	£
Income	2	104,542	65,609
Management & Admin		78,147	73,527
Operating surplus (deficit)		26,395	(7,918)
Surplus (deficit) on ordinary activities		26,395	(7,918)
Surplus (deficit) for the financial year		26,395	(7,918)
Retained surplus Brought forward		17,577	25,495
<u>RETAINED SURPLUS CARRIED FORWARD</u>		<u>43,972</u>	17,577

None of the activities were acquired or discontinued during the above two financial years

This statement is derived from the statement of Financial Activities on page 7

There were no recognised gains or losses other than those shown above.

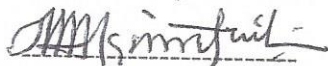
CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

BALANCE SHEET  
AS AT 31<sup>ST</sup> DECEMBER 2020

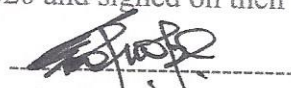
		2020	2019
	Notes	£	£
Fixed Assets			
Tangible Assets	3	118,994	125,786
		<u>          </u>	<u>          </u>
Current Assets			
Debtors	4		
Cash at Bank and in hand		42,730	23,969
		<u>          </u>	<u>          </u>
		42,730	23,969
		<u>          </u>	<u>          </u>
Creditors: Amount falling due With one year			
Creditors and Accruals	5	2,509	1,772
		<u>          </u>	<u>          </u>
Net Current Assets		40,221	22,197
		<u>          </u>	<u>          </u>
Total Assets less current liabilities		<b>159,215</b>	137,983
Creditors: Amounts falling due After more than 1 year		(115,243)	(120,406)
Funds: Unrestricted funds			
General funds		<u>43,972</u>	<u>17,577</u>

The financial statements have been prepared in accordance with the Regulations under section 42(1) of the Charities Act 1993

Approved by the board of trustees on 15<sup>th</sup> March 2020 and signed on their behalf by



Superior Senior Apostle  
N A Akintimehin, Trustee



Superior Senior Apostle, Prophet  
B L Omope, Trustee

The notes on pages 10 to 11 form part of these financial statements

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

Notes forming part of the financial statements

For the period ended 31<sup>st</sup> December 2020

1 Accounting Policies

(a) Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards and Accounting and Reporting by Charities: Statement of Recommended Practice.

(b) Cherubim and Seraphim Church of Zion (Imole) UK has not received any grants or funding during the year under review.

(c) All income is derived from collections and donation by members of the congregation at prayer meetings.

(d) Expenditure.

All expenditure is included on an accrual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs are directly attributed to the one activities of the Church.

(e) Depreciation.

Depreciation is charged to write off the cost less estimated residual value of fixtures fittings and equipment.

(f) Unrestricted funds are the income received or generated for the objects of the charity without further specific purpose and are available as general funds

(g) Management and administrative costs of the charity relate to the costs of running the charity such as the costs of meetings, statutory compliance and includes any costs which cannot be specifically identified to another classification.

2 Incoming resources from activities to generate funds

Unrestricted £104,542.

3 Tangible fixed assets

	Freehold	Fixtures/ Equipment	Total
	£	£	£
Cost b/f	91,825	64,838	156,663
Addition	-----	-----	-----
At 31.12.2020	<u>91,825</u>	<u>64,838</u>	<u>156,663</u>
Depreciation			
At b/f	-	30,877	30,877
Charge for the year	-	6,792	6,792
	-----	-----	-----
	-	37,669	37,669
	<u>-----</u>	<u>-----</u>	<u>-----</u>
Net Book Value 31.12.2019	91,825	27,169	118,994
Net Book value 31.12.2018	<u>91,825</u>	<u>33,961</u>	<u>125,786</u>

In July 2008 the Charity acquired the freehold property at 44 Clarence Mews by a mortgage from Barclays Bank PLC. The loan is secured on the property.

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK  
Notes forming part of the financial statements  
For the year ended 31st December 2020.

	2020	2019
	£	£
4 Debtors		-
5 Creditors: Amounts falling due within one year		
Other creditors and accruals	2,509	1,772
	<u>2,509</u>	<u>1,772</u>
5 b Creditors: Amounts falling due after 1 year		
Bank Loan	115,243	120,406
	<u>115,243</u>	<u>120,406</u>
6 Net incoming resources for the year		
This is stated after charging		
Depreciation	6,792	8,490
Examiners' remuneration	750	650

The notes on pages 10 to 11 form part of these financial statements

THE CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

**DETAILED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED**  
**31<sup>st</sup> DECEMBER 2020**

	2020	2019
	£	£
<b><u>INCOME:</u></b>		
Contributions	23,022	23,686
Collections	16,359	14,198
Thanksgiving	14,501	14,775
Anniversary Celebrations	7,201	12,950
HMRC – Gift Aid	18,376	0
HMRC – JRS	25,083	0
	-----	-----
	104,542	65,609
	-----	-----
<b><u>Less EXPENSES:</u></b>		
Light, Heat and water	7,838	9,010
Donation and gifts	2,005	1,740
Accountancy and Book keeping	2,500	650
Printing, post & stationery	428	332
Repairs & renewals	5,939	27,226
Entertainments	1,755	1,860
Travelling expenses	783	886
General expenses	857	512
Depreciation	6,792	8,490
Insurance	1,150	1,116
Bank Loan Interest	5,028	5,026
Wages	43,072	16,679
	-----	-----
<b>Total expenses</b>	<b>78,147</b>	<b>73,527</b>
	-----	-----
<b>Surplus / (Loss) for the year</b>	<b>26,395</b>	<b>(7,918)</b>
	=====	=====