

Charity registration number 1003230 (England and Wales)

Company registration number 2614194

POLESWORTH GROUP HOMES LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

POLESWORTH GROUP HOMES LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr S Barratt Mrs G Irons Mr D Lockwood Mr F Price Mrs M Bourne Mr R Boucher	
Secretary	Mrs C Forbes	
Senior management	L Smith C Forbes	Chief Executive Officer Head of Finance/Company Secretary
Charity number	1003230	
Company number	2614194	
Registered office	Laurel End Laurel Avenue Polesworth Nr Tamworth Staffordshire B78 1LT	
Auditor	Burgis & Bullock 23-25 Waterloo Place Leamington Spa Warwickshire CV32 5LA	
Bankers	HSBC 3A Queens Road Nuneaton CV11 5JL	
Solicitors	Rutherfords Ventura House, Ventura Park Road Tamworth Staffordshire B78 3HL	

POLESWORTH GROUP HOMES LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Investment advisors

Adler Financial Planning
Prudent House
50 Yardley Road
Acocks Green
Birmingham
B27 6LG

POLESWORTH GROUP HOMES LIMITED

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POLESWORTH GROUP HOMES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Directors/Trustees submit their annual report and audited accounts for the Charity's activities during the year ended 31 March 2025.

Charity name and registration numbers

The Charity's full name is Polesworth Group Homes Limited. Its registered Charity No. is 1003230. It is also registered as a Company Limited by Guarantee, registration No. 02614194.

Objectives and activities

The principal objectives of the Charity are to assist people with severe learning disabilities in the provision of accommodation, support and wider life-enhancing opportunities.

The main activities of the Charity are the provision of residential care and domiciliary care (long-stay services) and the provision of respite care and daytime care/opportunities (short-stay services) for adults with learning disabilities. The Charity offers meaningful activity to support service users' identified outcomes.

In order to meet and further the Charity's objectives, the following policies have been adopted, which guide all of the Charity's activities:

- The Charity aims to enable users of its services to live as fulfilling a life as possible, taking account of their disabilities. It wishes to enable them to use a wide variety of facilities in the local community.
- The Charity supports the principles enshrined in The Care Act 2014 which places specific responsibilities on Local Authorities. The Charity aims to provide the right amount of care and support to help people to achieve maximum independence, and by re-acquiring basic skills, help them to achieve their full potential.
- The Charity recognises that people with learning disabilities are fellow citizens who lose none of their rights on account of their disabilities. It aims to uphold the rights of people to be consulted about their wishes and feelings and to have the opportunity for these views to be aired through the promotion of advocacy.
- The Charity also recognises the special needs of people who are significantly dependent on others, and that the exercise of rights involves responsibilities, duties and obligations. Therefore it believes that a sensible and sensitive approach should be adopted in pursuit of its objectives.
- The Charity values the significant part played by families and carers. It wishes at all times to consult them concerning the opportunities for people with disabilities to participate more fully in the life of the community.
- The Charity values opportunities to work in partnership with local authorities to promote the interests of people with learning disabilities. It welcomes opportunities to work with other agencies and professional workers.

POLESWORTH GROUP HOMES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Success criteria

The criteria or measures that the Charity uses to assess success in the reporting period are, in reality, measured on an individual basis by the outcomes achieved by each and every service user. However, more tangible measures of success are the popularity of our services (vacancy rates) and the outcome of inspections by the external regulator, the Care Quality Commission (CQC). Performance of the Charity during the year to 31 March 2025 is detailed below – see 'Achievements and performance'.

Significance of volunteers

During the year to 31 March 2025 volunteers have again been involved in the Charity's activities. During the year 12 volunteers have worked with the charity. The volunteers complement the work of employees, primarily by providing additional resource to help service users live their lives as independently as possible and widen the range of activities and experiences that we are able to offer service users. Six service users regularly volunteer within the organisation supporting with maintenance, office and domestic tasks.

Since year end the Charity has been presented with an award from Warwickshire and Solihull CAVA (Community and Voluntary Action) for its support for the work of volunteers.

All Trustees undertake their role voluntarily.

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit. The beneficiaries of the Charity's work are adults with learning disabilities (service users) and, indirectly, members of their families and/or their carers. Most service users are from the local area, although the Charity does support people from other areas when there is spare capacity. Users of the Charity's facilities are means-tested and the cost of meeting their needs is met by local authorities where personal funds are insufficient.

The activities of the Charity also provide benefit for the wider public by providing employment and skills development in the local area and by developing links with the local community and educational establishments. In doing so the lives of service users are enhanced and the Charity's activities educate the wider public about learning disability and how people with learning disabilities can best be supported to fulfil their individual potential.

POLESWORTH GROUP HOMES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Aside from the provision of our services as described above, the Charity provides public benefit in the local community and in supporting national events.

Specific examples during the year include:

- Service users regularly accessing a local fitness hub, operated by North Warwickshire Borough Council and accessing other exercise sessions tailored to people with disabilities.
- Service users taking part in a local history project visiting and learning about local landmarks, monuments and buildings.
- Celebration of national and international days for example World Downs Syndrome Day, VE Day celebrations, St Patrick's Day.
- Learning about various cultures and religious observances – Chinese New Year, Ramadan, Lent, Easter, Christmas.
- National sporting events celebrated including Ascot, Wimbledon, Women's European Football tournament, significant rugby and golf events.
- Pen Pal/writing service for family and friends has continued due to its popularity.
- Visiting the local Polesworth Abbey for different occasions including attending the Remembrance service. Service users made a wreath and visited local memorial sites.
- Engagement with other community organisations e.g. local Library, Polesworth Memorial Hall, NWBC Leisure Centre and swimming pool, Lea Marston golf driving range, local bowling alley, The Hargreaves Narrowboat Trust.
- Service users have accessed local parks, shops, cafés, garden centres, community venues, local monuments and landmarks, farms and local churches.
- Service user volunteering at local mother and toddler group at the Polesworth Memorial Hall.
- Accessing a local dementia choir.
- A litter picking project continues in partnership with North Warwickshire Borough Council.

Since year end the charity has been working with an organisation called Dance Vibes (funded by the Arts Council) to run the MOVE IT! dance and movement project between June and December 2025. As many service users as possible who would like to be involved are taking part in regular dance and movement sessions that will culminate in a production at a local community venue.

During the year the Charity has continued its relationship with a local Primary School Academy. Service users have taken part in activities at the schools or with the schools and pupils have had the opportunity to understand more about the lives of people with learning disabilities. The relationship is beneficial to service users, the local school children and the wider community alike and we plan to continue these links in future years.

The Charity has also developed its relationship with a local secondary school and has been able to welcome five students on placements for sixth form enrichment. This weekly commitment aims to give the students understanding of what a volunteer is and a fulfilling experience of how their time can be used to impact service user lives positively as well as provide business support. An ex-student of the school who has previously completed work experience with the Charity has started a Level 2 Adult Care Apprenticeship with us during the year.

Additional benefits provided by the Charity to service users include assisting with costs incurred in moving home. Where the Charity rents properties to people with learning disabilities as tenants, levels of rent are set so as to ensure as far as possible that tenants' liabilities are covered by housing benefits.

POLESWORTH GROUP HOMES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

At 31 March 2025, the Charity provided long-stay services for 32 (2024,31) people in its registered homes and for 17 (2024, 18) people living in their own homes. The total number of places available in residential care homes is 35 and the total number of places for people living in their own homes is 17.

The Charity's building based day opportunities service was used by 23 people as at 31 March 2025 (2024, 20 people), including 10 (2024,9) who live in long stay premises owned by the Charity.

A maximum of six respite care places are usually available at any one time in the Charity's registered respite service.

The success of the Charity in meeting its aims and objectives is, in reality, measured on an individual, person-centred basis by the outcomes achieved by each service user. More tangible measures of success are the popularity of our services (vacancy rates) and the outcome of inspections by the external regulator, the Care Quality Commission (CQC). During the year to 31st March 2025 the vacancy rate in residential care homes was 10% (2024, 7%). At the date of signing there are three vacancies in residential care across the organisation.

The vacancy rate in tenancies offering supported living accommodation was 4% (2024, 7%). The vacancy rate in 2024 was impacted by two places being used for temporary respite service users. Removing this impact the vacancy rate in 2024 was 1%.

There were no vacancies at our day service as at 31 March 2025 (2024, 2) At 31st March 2025 there were 48 service users accessing the respite service (2024,45).

No formal inspections by the CQC have been carried out during the year ended 31 March 2025. All registered services have a current rating of 'Good'. In order to prioritise their inspection activity, the CQC perform monthly 'desktop' reviews of available data. A statement is then published on their website for lower risk services to let providers and the public know that the CQC have not found any evidence that they need to re-assess the current rating. All services had this statement as at 31 March 2025 and continue to have this statement in place since year end. The Chief Executive and Registered Managers have reported to the CQC as appropriate during the year and kept abreast of any planned changes to the revised inspection regime. Since year end Registered Managers have attended a CQC roadshow event which consulted on the planned changes.

During the year the Charity sold one property that was previously a registered care home. The service users who had lived at this property had already moved to a new care home developed by the Charity and opened in July 2023. The new home is better suited to their needs.

POLESWORTH GROUP HOMES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

In May 2024 the Charity held its usual annual consultation meeting with nearest relatives of service users. The Charity continues to consult users of its services throughout the year and these discussions enable the Charity to provide services in keeping with users' and carers' needs and wishes. The Charity recognises the support of parents and carers of service users in supporting its activities and operations.

The Charity has continued to work closely with Warwickshire County Council in providing places in long-stay registered care homes. The Charity also continued to deliver services via the Warwickshire County Council's Community Services for Working Age Adults with Learning Disabilities Contract, the specific relevant Lots being Community Opportunities, Independent Living and Overnight Short Breaks. The Charity also contributes to provider forums hosted by Warwickshire County Council, one of the aims of which is the continuous improvement of the services commissioned. The Charity works with Staffordshire County Council and West Northamptonshire Council to deliver services to a small but growing number of people and welcomes the opportunity to work with different local authorities to meet the needs of service users.

The Charity has not undertaken any significant fund-raising activities during the year. However the charity has again received donations of groceries from Ocado with an approximate value of £32,000 (2024, £40,000). The Charity would like to acknowledge the continued generosity received from Ocado.

No material expenditure has been incurred during the year to 31 March 2025 to raise income for future periods.

The charity is confident that it can work with local authorities to steadily increase demand for respite services and has seen an increase in utilisation of the service since year end. Frailty of service users and resultant increasing service user turnover in residential care as well as increasing pressure on budgets year on year is also of genuine concern. The Charity continues to await the announcement of central government plans to reform the funding of adult social care which have been further delayed by the Labour government elected in July 2024. The independent commission into adult social care chaired by Baroness Casey will report in 2026 on the medium term plans and in 2028 on the longer term plans. Local Authorities continue to be under significant financial pressure themselves and we will continue to work with them to explore ways of delivering our vital services in a financially viable manner.

POLESWORTH GROUP HOMES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Staff Training Opportunities

The Charity takes the view that staff training and development are crucial in maintaining the quality of its services and, therefore, in achieving its objectives.

Our training needs analysis has again been refreshed during the year to ensure that all appropriate training is being delivered and that the method of delivery is optimal for both the needs of staff and for the nature of the content. Some training remains classroom based or face to face in smaller groups. Our e-learning offering has expanded. Staff meetings are used for refreshers or updates for some specific focus topics and virtual classrooms have been used for the delivery of Level 3 Diploma courses. The charity has used 'experience' buses for dementia and autism training which staff feedback as adding particular value to the training experience. Other professionals have also delivered specific training for us e.g. Speech and Language Therapists, Occupational Therapists and specific nursing teams as relevant. This means that our training offering is increasingly broad and varied.

All new staff complete the Care Certificate. This is an identified set of standards that health and social care workers adhere to in their daily working life. Training has also been provided for all mandatory courses as well as a broad range of other topics as deemed appropriate and necessary.

For a number of years, the Charity has enabled staff members to obtain Diplomas in Health and Social Care. At 31 March 2025, the Charity had a total of 114 staff employed in direct care-giving roles, of whom 66 (57%) were qualified to NVQ level 2 or 3 or equivalent level.

Since the year end a member of the management team has completed a Level 5 Diploma in Leadership and Management for Adult Care, achieving a distinction and the highest mark that the particular training provider had witnessed. A Senior Care Support Worker is training to become a Makaton Tutor and the skills acquired are already being used to benefit service users and the wider staff team. Once qualified the aim is to involve the local community in Makaton sessions.

POLESWORTH GROUP HOMES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The Charity has made a surplus for the year which enables it to continue to invest in its ongoing activities.

Detailed accounts are attached to this report. It is appropriate to draw attention to the following items:

- The Charity's funds have been applied solely in pursuit of its objectives in either direct charitable expenditure or in its management and administration.
- The Charity's assets are all held for the purpose of pursuing its objectives. There are no material differences in values to those shown on the accounts.
- During the year the Charity sold a property and the surplus generated was £245,205.
- The Charity has a satisfactory financial position at the balance sheet date. No funds are in deficit.
- The Trustees have discussed the matter of the Charity's reserves. In view of the Charity's responsibilities as an employer and the continuing uncertainties over future funding sources, the trustees agreed that it is appropriate to maintain a general reserve equivalent to the net book value of tangible fixed assets plus half the past year's expenditure. Reserves at 31 March 2025 are above this level by £375,991. However, funds to the value of £357,644 are designated.
- £357,644 of reserves are designated as at 31 March 2025 for future investment in property and assets, summarised below:

Description	Designated funds	Expected timing
i. Replacement office building	£125,000	2025-2027
ii. Adapted vehicles	£150,000	2025-2026
iii. Air conditioning	£22,000	2025-2026
iv. Computer hardware upgrade	£10,644	2025-2026
v. Bathroom refurbishments	£30,000	2025-2026
vi. Roof repairs-care homes	£20,000	2025-2026

No amounts are otherwise committed as at 31 March 2025. The following is relevant information with regard to the Charity's reserves as at 31 March 2025:

i. Amount of reserves	£5,417,786
ii. Amount of any restricted funds	£ 0
iii. Amount of reserves fund that can only be realised by disposing of tangible fixed assets	£2,990,926
iv. Amount of reserves after making allowance for ii) and iii) above	£2,426,860

POLESWORTH GROUP HOMES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

- The Charity's relationship with local authorities has continued to prosper, through contracts for the provision of long-stay (residential care and supported living) and short-stay (respite and daytime opportunity) services. The great majority of the Charity's service users originate from within the County of Warwickshire and the Charity acknowledges the financial support of Warwickshire County Council, the principal funding source for the Charity's activities.
- The Charity has invested for the medium to longer term in funds which are expected to provide capital growth in keeping with the agreed reserves policy. The funds are deemed appropriate for Trustees and the investments have been acquired and held in accordance with the powers available to the Trustees. The Trustees will take social, environmental or ethical considerations into account when making any new investments.
- The Charity and its Trustees do not hold any assets on behalf of any other body.
- The factors most likely to affect future financial performance or position are the increasing pressure on operational costs, vacancy levels in respite and residential care services and the funding pressures within Local Authority and the NHS, bodies upon which the Charity depends. These factors may impact the Charity's ability to generate an appropriate surplus to sustain and improve activities. The extent to which this affects the charity's existing activities will depend on local and central government policy. The Trustees will continue to consider any strategic changes necessary to safeguard the future of the Charity.

Plans for future periods

The Charity's overall aims and objectives remain consistent. The Charity will continue to work under contracts with Warwickshire County Council and to complete any appropriate tender exercises for contracts or Framework Agreements with Warwickshire County Council and nearby local authorities.

The Charity aims to retain a Good inspection rating from the CQC for all of its registered services, and is aiming for Outstanding inspection ratings or some elements of Outstanding.

The Charity will continue the implementation of a care management system to drive efficiencies in operations and increased use of technology. Most of the charity's service locations are using the care management system for various functions at the date of signing.

The Charity's Trustees believe that its reputation for providing excellent services, financial stability and the continued positive support from service users' families/carers, will enable it to meet future challenges with confidence.

POLESWORTH GROUP HOMES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, Governance and Management

The Charity is governed by its Memorandum and Articles of Association. These also govern its status as a Company Limited by Guarantee.

Overall responsibility and control rests with the Board of Directors who are also Trustees of the Charity. The Board meets each quarter and is updated on the activities of the Charity. The Board also determines strategic policy issues.

New Trustees are appointed by the Board after identifying areas of expertise which may be of benefit. New Trustees are appointed in accordance with the guidance set out in the Health and Social Care Act 2008 (Regulated Activities) Regulations 2014: Regulation 5. New trustees are inducted by the Company Secretary and existing Board members and by the provision of information issued by the Charity Commission regarding the role of Trustee.

The key management personnel of the Charity are the Chief Executive and Head of Finance/Company Secretary.

The Charity's facilities and services are in the day-to-day control of the Chief Executive. At 31 March 2025 four Registered Managers had responsibility for a total of seven registered care homes, one of them also having responsibility for the Charity's domiciliary (supported living) service and one of them also having responsibility for the Charity's daytime activity service. An Assistant Manager works alongside the Registered Managers and an Activities Co-ordinator supports the Registered Manager of the daytime activity service. There are a number of Senior Care/Support Workers and Care/Support Workers at the various registered homes, domiciliary locations and daytime activity services. At its two largest registered homes the Charity employs cooks and domestic workers. There are also three gardeners/handyman who undertake gardening and maintenance work at all locations.

The Company Secretary has day-to-day control of the Company's financial affairs. The Company Secretary is a Chartered Accountant (ICAEW).

The Company's training and induction programme for new staff members is carried out in keeping with the standards required by the Care Certificate. The Assistant Manager has also continued their role of Policy and System Implementation Support Officer. They lead responsibilities for staff qualifications, training and development.

There are secretarial, accounting and administrative staff assisting in the management and administration of the Charity.

The Charity employed a total of 125 staff at 31 March 2025.

POLESWORTH GROUP HOMES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The pay and remuneration of all employees, including management, is reviewed and agreed on an annual basis by the Pay Award Sub-Committee, a sub-committee of the Board. The pay and remuneration of all employees, including the Charity's management, is set fairly and in accordance with their responsibilities by reference to local market and sector pay rates.

The Trustees and senior managers formally reviewed the register of the principal risks faced by the Charity at their meeting in January 2025. Systems and procedures have been established to manage risks. External risks to funding are reduced by the Charity's policy on reserves. Internal risks are minimised through:

- Robust and thorough policies and procedures
- Training and supervision of staff
- Regular consultation with service users and family carers
- Regular Board meetings and Trustee visits to services
- Internal controls in particular financial controls, security controls and insurance.

Auditor

A resolution proposing that Burgis & Bullock be reappointed as auditors of the Charity will be put to the members.

Disclosure of information to auditor

Each of the Trustees'/Directors' have confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees'/Directors' report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Signed on behalf of the Board of Trustees/Directors:



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Dr S Barratt

Trustee

Dated: 22-9-25

POLESWORTH GROUP HOMES LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees (who are also Directors of Polesworth Group Homes Limited for the purposes of Company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements. The Trustees are required to:

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

POLESWORTH GROUP HOMES LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF POLESWORTH GROUP HOMES LIMITED

Opinion

We have audited the financial statements of Polesworth Group Homes Limited (the 'Charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

POLESWORTH GROUP HOMES LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF POLESWORTH GROUP HOMES LIMITED

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the Directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

POLESWORTH GROUP HOMES LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF POLESWORTH GROUP HOMES LIMITED

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the Directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the Charity and the industry in which it operates and assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Based on our understanding of the Charity and industry we identified that the principal risk of non-compliance with laws and regulations related to breaches of Health & Social Care Acts, Human Rights Act, Safeguarding, Mental Capacity Act, Health & Safety and Environmental Regulations, GDPR, Charities Act 2011, Companies Act 2006 and UK Employment Law. We also evaluated management incentive and opportunities for fraudulent manipulations of the financial statements.

POLESWORTH GROUP HOMES LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF POLESWORTH GROUP HOMES LIMITED

Audit procedures performed included:

- Reviewing returns made to Companies House, HMRC and the Charities Commission;
- Reviewing board minutes for any evidence of breaches of laws and regulations or fraudulent activity not otherwise disclosed to the auditors;
- Discussions with management, including consideration of known or suspected incidences of non-compliance with laws and regulation and fraud;
- Identifying and assessing the design effectiveness of controls management have in place to prevent and detect fraud;
- Challenging assumptions and judgments made by management in their significant accounting estimates and assessing if these indicate evidence of management bias;
- Reviewing the accounting records for large and unusual journal entries and testing any identified and in particular the rationale for any transactions outside the Charity's charitable activities;
- Reviewing the accounting records for large and unusual bank payments and testing any identified and in particular the rationale for any transactions outside the Charity's charitable activities;
- Testing a sample of debit entries in the income & expenditure account to check they are bona-fide costs of the Charity and in line with the charitable objectives;

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Wende Hubbard FCCA (Senior Statutory Auditor)

for and on behalf of Burgis & Bullock, Statutory Auditor

Chartered Accountants

23-25 Waterloo Place

Leamington Spa

Warwickshire

CV32 5LA

Date: 22nd September 2025

POLESWORTH GROUP HOMES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £	Total (as restated) 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	3	85,686	-	85,686	52,247
Charitable activities	5	3,992,410	-	3,992,410	3,937,825
Investments	4	20,441	-	20,441	19,772
Profit on disposal of fixed assets	6	245,205	-	245,205	236,565
Other income	7	5,523	-	5,523	5,279
Total income		4,349,265	-	4,349,265	4,251,688
Expenditure on:					
Charitable activities	8	4,101,738	-	4,101,738	3,774,200
Total expenditure		4,101,738	-	4,101,738	3,774,200
Net gains/(losses) on investments	13	5,789	-	5,789	21,179
Net income		253,316	-	253,316	498,667
Transfers between funds		(87,644)	87,644	-	-
Net movement in funds	9	165,672	87,644	253,316	498,667
Reconciliation of funds:					
Fund balances at 1 April 2024		4,894,470	270,000	5,164,470	4,665,803
Fund balances at 31 March 2025		5,060,142	357,644	5,417,786	5,164,470

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

POLESWORTH GROUP HOMES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds (as restated) designated 2024 £	Total 2024 £
	Notes			
Income and endowments from:				
Donations and legacies	3	52,247	-	52,247
Charitable activities	5	3,937,825	-	3,937,825
Investments	4	19,772	-	19,772
Profit on disposal of fixed assets	6	236,565	-	236,565
Other income	7	5,279	-	5,279
Total income		4,251,688	-	4,251,688
Expenditure on:				
Charitable activities	8	3,774,200	-	3,774,200
Total expenditure		3,774,200	-	3,774,200
Net gains/(losses) on investments	13	21,179	-	21,179
Net income		498,667	-	498,667
Transfers between funds		(170,000)	170,000	-
Net movement in funds	9	328,667	170,000	498,667
Reconciliation of funds:				
Fund balances at 1 April 2023		4,565,803	100,000	4,665,803
Fund balances at 31 March 2024		4,894,470	270,000	5,164,470

POLESWORTH GROUP HOMES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
				as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		2,990,926		3,081,838
Investments	16		213,311		207,522
			<u>3,204,237</u>		<u>3,289,360</u>
Current assets					
Stocks	18	4,801		7,091	
Debtors	19	598,106		382,920	
Investments	20	670,628		82,254	
Cash at bank and in hand		1,097,731		1,565,971	
		<u>2,371,266</u>		<u>2,038,236</u>	
Creditors: amounts falling due within one year	21	(157,717)		(163,126)	
Net current assets			2,213,549		1,875,110
Total assets less current liabilities			5,417,786		5,164,470
Net assets			<u>5,417,786</u>		<u>5,164,470</u>
The funds of the Charity					
Unrestricted funds - general			5,060,142		4,894,470
Unrestricted funds - designated	23		357,644		270,000
			<u>5,417,786</u>		<u>5,164,470</u>

The financial statements were approved by the Trustees on 22nd September 2025,



Dr S Barratt

Trustee

Company registration number 2614194 (England and Wales)

POLESWORTH GROUP HOMES LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

		2025		2024 as restated	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	29		(76,819)		336,987
Investing activities					
Purchase of tangible fixed assets		(110,023)		(103,091)	
Proceeds from disposal of tangible fixed assets		286,535		454,333	
Movements in fixed term deposits		(588,374)		(1,692)	
Purchase of investments		(214,899)		-	
Proceeds from disposal of investments		202,358		-	
Investment income received		20,441		19,772	
Investment portfolio fees net of interest		(378)		(171)	
Net cash (used in)/generated from investing activities			(404,340)		369,151
Net (decrease)/increase in cash and cash equivalents			(481,159)		706,138
Cash and cash equivalents at beginning of year			1,580,184		874,046
Cash and cash equivalents at end of year			1,099,025		1,580,184
Relating to:					
Cash at bank and in hand			1,097,731		1,565,971
Short term deposits included in fixed asset investments			1,294		14,213

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Polesworth Group Homes Limited is a registered Charity (no 1003230) and a private company limited by guarantee incorporated in England and Wales. The registered office is Laurel End, Laurel Avenue, Polesworth, Nr Tamworth, Staffordshire, B78 1LT. No changes in principal activities occurred during the year.

1.1 Accounting convention

The financial statements have been prepared in accordance the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Prior period restatement

The prior year comparatives have been restated to reflect the following changes:

- certain bank accounts amounting to £82,254 previously disclosed within cash at bank and in hand have been reclassified as current asset investments on the basis that they are on fixed term deposits with a fixed term of 90 days or more;
- the gain arising on disposal of tangible fixed assets and amounting to £236,565 in the prior year has been reclassified within the Statement of Financial Activities comparatives to include it within the income category;
- Land has previously been included in the calculation of depreciation of Freehold Property and the prior periods have now been restated to exclude it. The effect of this adjustment is a reduction in accumulated brought forward depreciation by £150,336 as at the 1 April 2023 and an increase in reserves brought forward for the same amount. In addition there is a reduction in depreciation charged for year ended 31 March 2024 of £7,997.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated goods are recognised within donations and gifts and stock upon receipt and expensed as they are used.

Grant income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Deferred income consists of resources received that do not meet the criteria for recognition as incoming resources as entitlement to the resource does not exist at the balance sheet date, e.g. grants received relating specifically to a future period and income invoiced in advance of services to be provided.

Income for charitable activities is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Resources expended include attributable VAT in the instances that it cannot be recovered.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation or impairment. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	Not depreciated
Buildings	50 years straight line
Office equipment	3 years straight line
Fixtures, fittings & equipment	3 years straight line
Motor vehicles	5 years reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Stocks

Stocks consist of donated perishable goods held at retail value.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.12 Financial instruments

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

The Charity operates two defined contribution pension schemes. Contributions are charged in the financial statements as they become payable in accordance with the rules of the schemes.

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.15 Debtors

Debtors are recognised at the settlement amount due after any discounts offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

1.16 Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Support cost allocation

Support costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resources. Costs relating to a particular activity are allocated directly.

In relation to the calculation of depreciation of Freehold Property, the Trustees have estimated the proportion of cost or valuation that relates to the land element.

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	34,822	41,737
Legacies	50,000	-
Grants	864	10,510
	<u>85,686</u>	<u>52,247</u>
Grants		
Workforce Development Fund	-	3,400
Boiler Upgrade Scheme	-	6,000
Other	864	1,110
	<u>864</u>	<u>10,510</u>

Government grants

During the year the charity received £864 (2024: 10,510) of government grants.

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>20,441</u>	<u>19,772</u>

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Charitable activities

	Long stay services 2025 £	Short stay services 2025 £	Total 2025 £	Total 2024 £
Accommodation, care and support services	3,403,487	588,923	3,992,410	3,937,825

6 Profit on disposal of fixed assets

During the year the Charity sold a property and the surplus generated was £245,205 (2024: £236,565)

The prior period gain on disposal of fixed assets was reclassified from above net gains and losses on investments to income to reflect the correct classification.

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Contributions to meals	3,947	2,508
Solar panel income	1,576	2,771
	5,523	5,279

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Charitable activities

			As restated		As restated	
	Long stay services	Short stay services	Total	Long stay services	Short stay services	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Staff costs	2,594,560	497,830	3,092,390	2,386,349	408,217	2,794,566
Depreciation and impairment	135,770	14,821	150,591	121,945	14,402	136,347
Food and household	147,694	25,746	173,440	158,286	27,366	185,652
Daycare	22,009	4,983	26,992	18,281	4,466	22,747
Premises	148,987	48,705	197,692	135,728	39,405	175,133
Motor and travelling	39,380	11,681	51,061	36,604	11,913	48,517
Miscellaneous	24,954	11,594	36,548	32,507	8,984	41,491
Telephone	2,825	1,191	4,016	2,344	1,596	3,940
Printing, stationery and computer costs	993	707	1,700	783	675	1,458
(Profit)/loss on disposals of fixed assets	780	-	780	981	-	981
	<u>3,117,952</u>	<u>617,258</u>	<u>3,735,210</u>	<u>2,893,808</u>	<u>517,024</u>	<u>3,410,832</u>
Share of support costs (see note 10)	304,422	53,206	357,628	305,163	49,208	354,371
Share of governance costs (see note 10)	7,587	1,313	8,900	7,748	1,249	8,997
	<u>3,429,961</u>	<u>671,777</u>	<u>4,101,738</u>	<u>3,206,719</u>	<u>567,481</u>	<u>3,774,200</u>

9 Net movement in funds

As restated
2025
£ **2024**
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the audit of the charity's financial statements	5,633	5,695
Depreciation of owned tangible fixed assets	<u>159,605</u>	<u>147,766</u>

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Support costs

	Support costs	Governance costs	2025	2024	Basis of allocation
	£	£	£	£	
Staff costs	234,281	-	234,281	232,231	
Depreciation	9,014	-	9,014	11,419	
Office costs	23,394	-	23,394	29,212	
Premises	23,394	-	23,394	27,800	
Motor and travelling	8,330	-	8,330	6,555	
Sundry	58,651	-	58,651	47,946	
(Profit)/loss on disposals of fixed assets	564	-	564	(792)	
Audit fees	-	5,633	5,633	5,695	Governance
Accountancy	-	3,267	3,267	3,302	Governance
	<u>357,628</u>	<u>8,900</u>	<u>366,528</u>	<u>363,368</u>	
Analysed between					
Charitable activities	<u>357,628</u>	<u>8,900</u>	<u>366,528</u>	<u>363,368</u>	

Support costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resources. Costs relating to a particular activity are allocated directly.

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration nor reimbursement of expenses during the year.

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Accommodation, care and support staff	115	114
The Charity's management and administration	14	14
Total	129	128

Employment costs	2025 £	2024 £
Wages and salaries	3,003,506	2,736,797
Social security costs	257,127	229,758
Other pension costs	66,038	60,242
	3,326,671	3,026,797

As at 31 March 2025, there were 96 (2024: 95) full time equivalent employees.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,000 - £70,000	2	1

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	142,194	134,245

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	(4,730)	21,179
Sale of investments	10,519	-
	<u>5,789</u>	<u>21,179</u>

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

15 Tangible fixed assets

	Land and buildings £	Office equipment £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost					
At 1 April 2024	3,659,317	46,637	457,448	449,347	4,612,749
Additions	-	9,342	100,681	-	110,023
Disposals	(74,022)	(13,294)	(7,454)	-	(94,770)
	<u>3,585,295</u>	<u>42,685</u>	<u>550,675</u>	<u>449,347</u>	<u>4,628,002</u>
At 31 March 2025	3,585,295	42,685	550,675	449,347	4,628,002
Depreciation and impairment					
At 1 April 2024 as restated	833,706	38,369	293,595	365,241	1,530,911
Depreciation charged in the year	54,694	4,970	83,198	16,743	159,605
Eliminated in respect of disposals	(36,227)	(12,763)	(4,450)	-	(53,440)
	<u>852,173</u>	<u>30,576</u>	<u>372,343</u>	<u>381,984</u>	<u>1,637,076</u>
At 31 March 2025	852,173	30,576	372,343	381,984	1,637,076
Carrying amount					
At 31 March 2025	<u>2,733,122</u>	<u>12,109</u>	<u>178,332</u>	<u>67,363</u>	<u>2,990,926</u>
At 31 March 2024 as restated	<u>2,825,611</u>	<u>8,268</u>	<u>163,853</u>	<u>84,106</u>	<u>3,081,838</u>

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Tangible fixed assets

(Continued)

The net book value of land and buildings includes £18,780 (2024: £19,488) in respect of a leasehold property which would revert to a third party should it cease to be used to accommodate adults with severe learning difficulties.

The prior year accumulated depreciation has been recalculated to exclude land on depreciation.

16 Fixed asset investments

	Unlisted investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 April 2024	193,309	14,213	207,522
Additions	214,899	(214,899)	-
Valuation changes	(4,730)	-	(4,730)
Realised gain/(loss) in the year	10,897	-	10,897
Management fees net of interest	-	(378)	(378)
Disposals	(202,358)	202,358	-
	<u>212,017</u>	<u>1,294</u>	<u>213,311</u>
At 31 March 2025	212,017	1,294	213,311
Carrying amount			
At 31 March 2025	<u>212,017</u>	<u>1,294</u>	<u>213,311</u>
At 31 March 2024	<u>193,309</u>	<u>14,213</u>	<u>207,522</u>

Fixed asset investments revalued

The historical cost of fixed asset investments is £214,899.

17 Financial instruments

	2025 £	2024 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	<u>670,628</u>	<u>82,254</u>

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	4,801	7,091

19 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	239,006	156,057
Prepayments and accrued income	359,100	226,863
	598,106	382,920

20 Current asset investments

	2025	2024
	£	£
Unlisted investments	670,628	82,254

Current asset investments consist of short-term cash held on deposit to earn interest.

The prior year has been restated to reclassify certain bank accounts from bank and cash in hand to current asset investments where they represent fixed term deposits with a term in excess of three months,

21 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	58,742	53,223
Other creditors	60,288	68,604
Accruals and deferred income	38,687	41,299
	157,717	163,126

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Retirement benefit schemes

Defined contribution schemes

The Charity operates defined contribution pension schemes for all qualifying employees. The assets of the schemes are held separately from those of the Charity in independently administered funds.

The charge to profit or loss in respect of defined contribution schemes was £66,038 (2024: £60,242).

23 Unrestricted funds - designated

These are unrestricted funds which are material to the Charity's activities.

	At 1 April 2024	Transfers	At 31 March 2025
	£	£	£
Replacement office	100,000	25,000	125,000
Adapted vehicles	110,000	40,000	150,000
Partial refurbishment of residential care homes	20,000	(20,000)	-
Air conditioning	22,000	-	22,000
Computer hardware upgrade	18,000	(7,356)	10,644
Bathroom refurbishments	-	30,000	30,000
Roof repairs - care home	-	20,000	20,000
	<u>270,000</u>	<u>87,644</u>	<u>357,644</u>

Previous year:

	At 1 April 2023	Transfers	At 31 March 2024
	£	£	£
Replacement office	100,000	-	100,000
Adapted vehicles	-	110,000	110,000
Partial refurbishment of residential care homes	-	20,000	20,000
Air conditioning	-	22,000	22,000
Computer hardware upgrade	-	18,000	18,000
	<u>100,000</u>	<u>170,000</u>	<u>270,000</u>

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

24 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	As restated Total 2025 £
At 31 March 2025:			
Tangible assets	2,990,926	-	2,990,926
Investments	213,311	-	213,311
Current assets/(liabilities)	1,855,905	357,644	2,213,549
	<u>5,060,142</u>	<u>357,644</u>	<u>5,417,786</u>
	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	As restated Total 2024 £
At 31 March 2024:			
Tangible assets	3,081,838	-	3,081,838
Investments	207,522	-	207,522
Current assets/(liabilities)	1,605,110	270,000	1,875,110
	<u>4,894,470</u>	<u>270,000</u>	<u>5,164,470</u>

25 Financial commitments, guarantees and contingent liabilities

In respect of the Charity's obligations under a property lease the Charity would be responsible for the cost, or part thereof, of the repair or replacement of the roof of the property. Their obligation commencing at 100% of the cost reduces to nil over the 10 year lease term from February 2023. At the balance sheet date the maximum estimated cost of replacement was £22,000, thereby resulting in a potential liability of £17,600 at 31st March 2025.

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

26 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	23,934	23,934
Between two and five years	76,226	89,660
In over five years	31,500	40,736
	<u>131,660</u>	<u>154,330</u>

For the financial year ended 31 March 2025, the operating lease payments recognised as an expense in the statement of financial activities amounted to £24,026 (2024: £29,366).

27 Related party transactions

There were no related party transactions in the year.

28 Cash held on behalf of service users

Included within other creditors is £16,883 (2024: £22,201) of cash at bank held in bank accounts in the name of charity but operated in the charity's capacity as appointees of certain service users.

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

	As restated	
29 Cash (absorbed by)/generated from operations	2025	2024
	£	£
Surplus for the year	253,316	498,667
Adjustments for:		
Investment income recognised in statement of financial activities	(20,441)	(19,772)
Gain on disposal of tangible fixed assets	(245,205)	(236,565)
Gain on disposal of investments	(10,519)	-
Fair value gains and losses on investments	4,730	(21,179)
Depreciation and impairment of tangible fixed assets	159,605	147,766
Movements in working capital:		
Decrease in stocks	2,290	4,800
(Increase) in debtors	(215,186)	(55,943)
(Decrease)/increase in creditors	(5,409)	19,213
Cash (absorbed by)/generated from operations	(76,819)	336,987

The cash flow statement has been restated to show the split of cash at bank and in hand and cash held as part of the investment portfolio.

30 Analysis of changes in net funds

The Charity had no material debt during the year.

