

Charity registration number 1003230

Company registration number 2614194 (England and Wales)

POLESWORTH GROUP HOMES LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

POLESWORTH GROUP HOMES LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr S Barratt Mrs G Irons Mr D Lockwood Mr F Price Mrs A Wilson Mrs M Bourne
Secretary	Mrs C Forbes
Chief Executive	Mrs L-A Smith
Charity number	1003230
Company number	2614194
Registered office	Laurel End Laurel Avenue Polesworth Nr Tamworth Staffordshire B78 1LT
Auditor	Burgis & Bullock 23-25 Waterloo Place Warwick Street Leamington Spa Warwickshire CV32 5LA
Bankers	HSBC plc 3a Queens Road Nuneaton Warwickshire CV11 5JL
Solicitors	Rutherfords Ventura House, Ventura Park Road Tamworth Staffordshire B78 3HL

POLESWORTH GROUP HOMES LIMITED

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POLESWORTH GROUP HOMES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The Directors/Trustees submit their annual report and audited accounts for the Charity's activities during the year ended 31 March 2022.

Charity name and registration numbers

The Charity's full name is Polesworth Group Homes Limited. Its registered Charity No. is 1003230. It is also registered as a Company Limited by Guarantee, registration No. 02614194.

Objectives and activities

The principal objectives of the Charity are to assist people with severe learning disabilities in the provision of accommodation, support and wider life-enhancing opportunities.

The main activities of the Charity are the provision of residential care and domiciliary care (long-stay services) and the provision of respite care and daytime care/opportunities (short-stay services) for adults with learning disabilities. The Charity offers meaningful activity to support service users' identified outcomes.

In order to meet and further the Charity's objectives, the following policies have been adopted, which guide all of the Charity's activities:

1. The Charity aims to enable users of its services to live as fulfilling a life as possible, taking account of their disabilities. It wishes to enable them to use a wide variety of facilities in the local community.
2. The Charity supports the principles enshrined in The Care Act 2014 which places specific responsibilities on Local Authorities. The Charity aims to provide the right amount of care and support to help people to achieve maximum independence, and by re-acquiring basic skills, help them to achieve their full potential.
3. The Charity recognises that people with learning disabilities are fellow citizens who lose none of their rights on account of their disabilities. It aims to uphold the rights of people to be consulted about their wishes and feelings and to have the opportunity for these views to be aired through the promotion of advocacy.
4. The Charity also recognises the special needs of people who are significantly dependent on others, and that the exercise of rights involves responsibilities, duties and obligations. Therefore it believes that a sensible and sensitive approach should be adopted in pursuit of its objectives.
5. The Charity values the significant part played by families and carers. It wishes at all times to consult them concerning the opportunities for people with disabilities to participate more fully in the life of the community.
6. The Charity values opportunities to work in partnership with local authorities to promote the interests of people with learning disabilities. It welcomes opportunities to work with other agencies and professional workers.

POLESWORTH GROUP HOMES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Success criteria

The criteria or measures that the Charity uses to assess success in the reporting period are, in reality, measured on an individual basis by the outcomes achieved by each and every service user. However more tangible measures of success are the popularity of our services (vacancy rates) and the outcome of inspections by the external regulator, the Care Quality Commission (CQC). Performance of the Charity during the year to 31 March 2022 is detailed below – see 'Achievements and performance'.

Significance of volunteers

During the years ending 31 March 2022 and 31 March 2021 volunteers have not been involved in the Charity's activities due to COVID-19 restrictions. Volunteers (numbering 3 in the year to 31st March 2020) are working with the Charity again since restrictions lifted. Two new volunteers have been recruited since year end and voluntary roles will continue to be pursued. The volunteers complement the work of employees, primarily by providing additional resource to help service users live their lives as independently as possible and widen the range of activities and experiences that we are able to offer service users.

All Trustees undertake their role voluntarily.

POLESWORTH GROUP HOMES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit. The beneficiaries of the Charity's work are adults with learning disabilities (service users) and, indirectly, members of their families and/or their carers. Most service users are from the local area, although the Charity does support people from other areas when there is spare capacity. Users of the Charity's facilities are means-tested and the cost of meeting their needs is met by local authorities where personal funds are insufficient.

The activities of the Charity also provide benefit for the wider public by providing employment and skills development in the local area and by developing links with the local community and educational establishments. In doing so the lives of our service users are enhanced and the Charity's activities educate the wider public about learning disability and how people with learning disabilities can best be supported to fulfil their individual potential.

Aside from the provision of our services as described above, the ability of the Charity to provide public benefit in the local community and to support national events has continued to be more challenging during the year due to COVID-19 restrictions. However specific examples include:

- Service users taking part in World Environment Day and a recycling and environment project
- Postcard / letter project encouraging keeping in touch with family and friends.
- Activities focused on Dementia Awareness month.
- Participating in the Isla Stones community project, raising awareness of childhood cancers.
- Decorating the Polesworth Memorial Hall which is used by our local community.
- Save the Children Christmas Jumper Day- including a Christmas meal/party with the local community.
- Two trees planted as part of the Queen's Green canopy project, celebrating the Platinum Jubilee of HM Queen Elizabeth II.
- Re-established links with Polesworth Library as COVID restrictions were lifted. Service users started to use their facilities again.

Since year end, as COVID restrictions have lifted, service users have been able to access local parks, community venues and local churches again. A litter picking project has commenced in partnership with North Warwickshire Borough Council. Sunflowers, the national flower of Ukraine, have been planted to remember those who have died in the war between Russia and Ukraine.

POLESWORTH GROUP HOMES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

We have been able to welcome two students on work experience placements during the year/since year end and expect to offer more placements in the future.

The Charity is a Company Limited by Guarantee and the Trustees give their time free of any charge which means that management costs are lower, leading to more modest fees being incurred by local authorities.

Additional benefits provided by the Charity to service users include assisting with costs incurred in moving home where their personal funds are insufficient. Where the Charity rents properties to people with learning disabilities as tenants, levels of rent are set so as to ensure as far as possible that tenants' liabilities are covered by housing benefits, even when the resulting rent is below the local market rate. We also support service users who find themselves living on their own, having previously had a shared living arrangement. We subsidise the rent for the properties that they live in, while supporting them to find alternative accommodation that they can afford within their financial means.

Achievements and performance

At 31st March 2022, the Charity provided long-stay services for 33 (2021, 33) people in its registered homes and for 19 (2021, 20) people living in their own homes.

During the year ended 31st March 2022, the Charity's building based day opportunities service was used by 16 people, including 3 who live in long stay premises owned by the Charity. The COVID-19 pandemic meant that the building based day opportunities service continued to offer a virtual service as well as a building based service early in the year but by the end of April 2021 all but one service user had returned to use the buildings based service with appropriate infection control measures. There are now 18 (2021, 17) service users regularly accessing the service, including 5 (2021, 4) living in long stay premises owned by the Charity.

A maximum of six respite care places are usually available at any one time in the Charity's registered respite service. During the year and at 31st March 2022 the maximum numbers of places at any one time was five due to COVID-19 infection control measures. For the entire financial year the respite service was operating on a more limited basis due to COVID-19 infection control measures. Since the year end the maximum number of beds has returned to six at any one time, i.e. pre-pandemic levels.

The success of the Charity in meeting its aims and objectives is, in reality, measured on an individual, person-centred basis by the outcomes achieved by each service user. More tangible measures of success are the popularity of our services (low vacancy rates) and the outcome of inspections by the external regulator, the Care Quality Commission (CQC). During the year to 31st March 2022 the vacancy rate in residential care homes was 8% (2021, 6%). The vacancy rate in tenancies offering supported living accommodation was 0% (2021, 7%). The vacancies in residential care were partly due to two service users passing away and there being a short period of time before such vacancies are filled and partly because there was no intention to fill one vacancy at a home which we plan to close and replace with another during the year ended 31st March 2023. There were three long-stay vacancies in registered care homes at 31st March 2022 (one of which will not be filled) and none in tenancies offering supported living. There were no vacancies at our day service as at 31st March 2022. At 31st March 2022 there were 41 service users accessing the respite service (2021, 47).

POLESWORTH GROUP HOMES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

No formal inspections by the CQC have been carried out during the year ended 31st March 2022. All registered services have a current rating of 'Good'. In order to prioritise their inspection activity the CQC have introduced monthly 'desktop' reviews of available data. A statement is then published on their website for lower risk services to let providers and the public know that the CQC have not found any evidence that they need to re-assess the current rating. All services had this statement as at 31st March 2022 and at the date of this report. At 32 Station Road there have been three instances of staff whistleblowing to the CQC. All allegations were found to be unsubstantiated and have been formally investigated by the Chief Executive. The CQC have been satisfied with the investigations and all reports and evidence submitted. However this activity may mean that the CQC will be more likely to carry out an inspection visit at 32 Station Road. The Charity would welcome this or any other inspection activity. The Chief Executive maintained regular contact with the CQC as appropriate throughout the year.

Regular contact has also been maintained with Public Health England throughout the pandemic. The Charity has had a duty to inform them in the event of any 2 or more positive COVID-19 cases (staff or service user) at a given location. It has then liaised with them on gathering information and completing their Infection Prevention and Control checklist.

During the year and since the year end, the COVID-19 pandemic continued to affect the charities activities in a number of ways. All long-stay services have remained operational. Appropriate infection control measures have been put in place and unfortunately this has included limiting activities that service users can participate in outside of their homes as well as restricting visitors in accordance with government guidelines. Short-stay services have remained open (aside from a few days during the year for the day service) with numerous infection control measures including lower capacity.

The COVID-19 Action Plan, established in 2020, continues to be used ensuring that all management and staff have the information they need to continue providing a safe service during the pandemic. This is updated regularly in accordance with the latest government and local authority guidance. All locations are using personal protective equipment (PPE) in accordance with latest government guidelines as well as adhering to additional cleaning and sanitising routines. Government guidance has been followed with regard to visiting arrangements, testing service users and staff, safe working arrangements, self-isolation and social distancing among other infection control measures. The Charity is particularly proud of the courage, resilience and dedication demonstrated by all of its staff since the start of the pandemic.

The legislation that was introduced regarding mandatory COVID-19 vaccination as a condition of deployment of staff in care homes meant that four staff were dismissed in October 2021. Since this legislation was revoked, three of these staff have returned to work for the Charity. The Charity will continue to encourage and support staff to be vaccinated against COVID-19.

During the year the Charity purchased two bungalows. One was renovated during the year and since year end has opened as a supported living service for two people. The second bungalow is being renovated as the intention is that this will be a residential care home for four people. This will replace an existing residential care home. Both of these developments are part of the Charity's long term aim of ensuring that it can continue to meet the needs of service users who have, or develop, mobility issues.

POLESWORTH GROUP HOMES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The Charity has not been able to hold the usual annual consultation meeting with nearest relatives of service users during the year to March 2022. Pleasingly, this was able to be held following the year end in May 2022. While COVID-19 restrictions prevented the annual consultation meeting, the charity regularly communicated with service users and their nearest relatives/carers throughout the pandemic on an individual basis. The Charity continued to consult users of its services during the year and these discussions have enabled the Charity to provide services in keeping with users' and carers' needs and wishes. The Charity recognises the support of parents and carers of service users during what has continued to be a particularly challenging period.

The Charity has continued to work closely with Warwickshire County Council in providing places in long-stay registered care homes and by participating in the Council's Framework Agreements for supported living, respite and daytime opportunity services. The Charity also contributes to provider forums hosted by Warwickshire County Council, one of the aims of which is the continuous improvement of the services commissioned. The Charity acknowledges the additional specific support received from Warwickshire County Council during the COVID-19 pandemic to enable our services to continue operating safely, supporting as many service users as possible during a very challenging time. The Charity also works with Staffordshire County Council and Leicestershire County Council to deliver services to a small but growing number of people.

During the year staff absences due to COVID-19 continued to affect services but fortunately less seriously than in the previous year. Since year end low levels of staff absence due to COVID-19 isolation have continued.

Most additional costs as a result of the pandemic have been met by central government grant funding, either through the Coronavirus related Statutory Sick Pay claims or Central Government Adult Social Care Infection Control Funding Grants, distributed via local authorities (Warwickshire County Council).

The Charity has not undertaken any significant fund-raising activities during the year. However the charity has received donations of groceries from Ocado with an approximate value of £36,000 (2021 £30,000). The Charity would like to acknowledge the generosity received from Ocado, especially as cost pressures increase.

No material expenditure has been incurred during the year to 31st March 2022 to raise income for future periods.

The lower operating capacity of respite services are the main cause of financial uncertainty as a result of COVID-19. However this situation continues to gradually improve and we are confident that we can work with local authorities to steadily increase demand.

Increasing pressure on budgets year on year is also of genuine concern, especially in the current inflationary environment and a very difficult recruitment market. The Charity continues to await the announcement of central government plans to reform the funding of adult social care. The Local Authorities are under financial pressure themselves and we will continue to work with them to explore ways of delivering our vital services in a financially viable manner.

POLESWORTH GROUP HOMES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Staff Training Opportunities

The Charity takes the view that staff training and development are crucial in maintaining the quality of its services and therefore in achieving its objectives.

All new staff complete the Care Certificate. This is an identified set of standards that health and social care workers adhere to in their daily working life. Training has also been provided on food hygiene; people handling; fire warden; care of medicines; first aid and infection control. During the year the Charity has invested in resource to improve induction training and support for those completing the Care Certificate.

For a number of years, the Charity has enabled staff members to obtain National Vocational Qualifications in Health and Social Care, now known as Diplomas in Health and Social Care. At 31st March 2022, the Charity had a total of 120 staff employed in direct care-giving roles, of whom 86 (72%) were qualified to NVQ level 2 or 3 or equivalent level.

Financial review

The Charity has made a surplus for the year which enables it to continue to invest in its ongoing activities.

Detailed accounts are attached to this report. It is appropriate to draw attention to the following items:

1. The Charity's funds have been applied solely in pursuit of its objectives in either direct charitable expenditure or in its management and administration.
2. The Charity's assets are all held for the purpose of pursuing its objectives. There are no material differences in values to those shown on the accounts.
3. During the year the Charity has not purchased any vehicles. The Charity has purchased two properties during the financial year.
4. The Charity has a satisfactory financial position at the balance sheet date. No funds are in deficit.
5. The Trustees have discussed the matter of the Charity's reserves. In view of the Charity's responsibilities as an employer and the continuing uncertainties over future funding sources, the trustees agreed that it is appropriate to maintain a general reserve equivalent to the net book value of tangible fixed assets plus half the past year's expenditure. Reserves at 31st March 2022 are within this level. Some funds are also designated.

POLESWORTH GROUP HOMES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

6. £200,000 of reserves are designated as at 31 March 2022 for future investment in property, summarised below:

Description	Designated funds	Expected timing
i. Renovations at property to be residential care home	£100,000	2022/23
i. Replacement office building	£100,000	2023/24
Total	£200,000	

No amounts are otherwise committed as at 31 March 2022. The following is relevant information with regard to the Charity's reserves as at 31 March 2022:

i. Amount of reserves	£4,331,276
i. Amount of any restricted funds	£ 0
i. Amount of reserves fund that can only be realised by disposing of tangible fixed assets	£3,045,420
i. Amount of reserves after making allowance for ii) and iii) above	£1,285,856

7. The Charity's relationship with local authorities has continued to prosper, through contracts for the provision of long-stay (residential care and supported living) and short-stay (respite and daytime opportunity) services. The great majority of the Charity's service users originate from within the County of Warwickshire and the Charity acknowledges the financial support of Warwickshire County Council, the principal funding source for the Charity's activities.

8. The Charity has invested for the medium to longer term in funds which are expected to provide capital growth in keeping with the agreed reserves policy. The funds are deemed appropriate for Trustees and the investments have been acquired and held in accordance with the powers available to the Trustees. The Trustees will take social, environmental or ethical considerations into account when making any new investments.

9. The Charity and its Trustees do not hold any assets on behalf of any other body.

10. Three significant events have affected financial performance and financial position during the period. Two properties have been purchased at cost of £643,610. COVID-19 grant funding has been received of £121,472 (2021, £291,822). This comprises Coronavirus related Statutory Sick Pay claims and Central Government Adult Social Care Infection Control Funding Grants administered via local authorities. The stock donated by Ocado was recorded in the accounts for the first time, as income of £36,264 with £9,635 held as stock at 31st March 2022.

11. The factors most likely to affect future financial performance or position are the increasing pressure on operational costs particularly during the current inflationary environment. This impacts the Charity's ability to generate an appropriate surplus to sustain and improve activities. The extent to which this affects the charity's existing activities will depend on local and central government policy. The other factor is the ability to re-build the capacity of respite services following the COVID-19 pandemic.

POLESWORTH GROUP HOMES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

The Charity's overall aims and objectives remain consistent. The Charity will continue to work under Framework Agreements with Warwickshire County Council and to complete any appropriate tender exercises for contracts or Framework Agreements with Warwickshire County Council and nearby local authorities.

The Charity will aim to retain a Good inspection rating from the CQC for all of its registered services, and aim for Outstanding inspection ratings or some elements of Outstanding.

The Charity will continue the implementation of a care management system which began in 2021, to drive efficiencies in operations and increased use of technology. More resource has been invested in this during the year and the rate of progress of implementation has improved.

The Charity's Trustees believe that its reputation for providing excellent services, financial stability and the continued positive support from service users' families/carers, will enable it to meet future challenges with confidence.

Structure, governance and management

There are secretarial, accounting and administrative staff assisting in the management and administration of the Charity.

The Charity employed a total of 132 staff at 31st March 2022 (2021, 138).

The pay and remuneration of all employees, including management, is reviewed and agreed on an annual basis by the Pay Award Sub-Committee, a sub-committee of the Board. The pay and remuneration of all employees, including the Charity's management, is set fairly and in accordance with their responsibilities by reference to local market and sector pay rates.

The Trustees and senior managers formally reviewed the register of the principal risks faced by the Charity at their meeting in January 2022. Systems and procedures have been established to manage risks. External risks to funding are reduced by the Charity's policy on reserves. Internal risks are minimised through:

- Robust and thorough policies and procedures
- Training and supervision of staff
- Regular consultation with service users and family carers
- Regular Board meetings and Trustee visits to services
- Internal controls in particular financial controls, security controls and insurance.

Auditor

A resolution proposing that Burgis & Bullock be reappointed as auditors of the Charity will be put to the members.

POLESWORTH GROUP HOMES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Disclosure of information to auditor

Each of the Trustees'/Directors' have confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees'/Directors' report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Signed on behalf of the Board of Trustees/Directors:



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Dr S Barratt

Trustee

Dated: 24-10-22

POLESWORTH GROUP HOMES LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees (who are also Directors of Polesworth Group Homes Limited for the purposes of Company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

POLESWORTH GROUP HOMES LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF POLESWORTH GROUP HOMES LIMITED

Opinion

We have audited the financial statements of Polesworth Group Homes Limited (the 'Charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

POLESWORTH GROUP HOMES LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF POLESWORTH GROUP HOMES LIMITED

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the Directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report included within the Trustees' report.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

POLESWORTH GROUP HOMES LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF POLESWORTH GROUP HOMES LIMITED

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the Directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the Charity and the industry in which it operates and assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Based on our understanding of the Charity and industry we identified that the principal risk of non-compliance with laws and regulations related to breaches of Health & Social Care Acts, Human Rights Act, Safeguarding, Mental Capacity Act, Health & Safety and Environmental Regulations, GDPR, Charities Act 2011, Companies Act 2006 and UK Employment Law.

POLESWORTH GROUP HOMES LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF POLESWORTH GROUP HOMES LIMITED

Audit procedures performed included:

- Reviewing returns made to Companies House, HMRC and the Charities Commission;
- Reviewing board minutes for any evidence of breaches of laws and regulations or fraudulent activity not otherwise disclosed to the auditors;
- Discussions with management, including consideration of known or suspected incidences of non-compliance with laws and regulation and fraud;
- Identifying and assessing the design effectiveness of controls in management have in place to prevent and detect fraud;
- Challenging assumptions and judgments made by management in their significant accounting estimates and assessing if these indicate evidence of management bias;
- Reviewing the accounting records for large and unusual journal entries and testing any identified and in particular the rationale for any transactions outside the Charity's charitable activities;
- Reviewing the accounting records for large and unusual bank payments and testing any identified and in particular the rationale for any transactions outside the Charity's charitable activities;
- Testing a sample of debit entries in the income & expenditure account to check they are bona-fide costs of the charity and in line with the charitable objectives;
- Testing a sample of bank payments to source documentation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

POLESWORTH GROUP HOMES LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF POLESWORTH GROUP HOMES LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

WA Hubbard

Wende Hubbard (Senior Statutory Auditor)
for and on behalf of Burgis & Bullock

24th October 2022

Chartered Accountants
Statutory Auditor

23-25 Waterloo Place
Warwick Street
Leamington Spa
Warwickshire
CV32 5LA

POLESWORTH GROUP HOMES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

Current financial year		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	3	37,906	-	121,472	159,378	294,450
Charitable activities	4	3,435,183	-	-	3,435,183	3,383,393
Investments	5	1,785	-	-	1,785	1,571
Other income	6	8,184	-	700	8,884	12,280
Total income		3,483,058	-	122,172	3,605,230	3,691,694
<u>Expenditure on:</u>						
Charitable activities	7	3,385,946	-	122,172	3,508,118	3,493,681
Net gains/(losses) on investments	11	10,588	-	-	10,588	28,235
Net incoming resources before transfers		107,700	-	-	107,700	226,248
Gross transfers between funds		485,000	(485,000)	-	-	-
Net movement in funds		592,700	(485,000)	-	107,700	226,248
Fund balances at 1 April 2021		3,538,576	685,000	-	4,223,576	3,997,328
Fund balances at 31 March 2022		4,131,276	200,000	-	4,331,276	4,223,576

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

POLESWORTH GROUP HOMES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

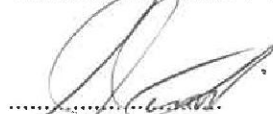
		Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
	Notes	2021 £	2021 £	2021 £	2021 £
<u>Income and endowments from:</u>					
Donations and legacies	3	2,628	-	291,822	294,450
Charitable activities	4	3,383,393	-	-	3,383,393
Investments	5	1,571	-	-	1,571
Other income	6	9,880	-	2,400	12,280
Total income		3,397,472	-	294,222	3,691,694
<u>Expenditure on:</u>					
Charitable activities	7	3,223,032	-	270,649	3,493,681
Net gains/(losses) on investments	11	28,235	-	-	28,235
Net incoming resources before transfers		202,675	-	23,573	226,248
Gross transfers between funds		(239,427)	263,000	(23,573)	-
Net movement in funds		(36,752)	263,000	-	226,248
Fund balances at 1 April 2020		3,575,328	422,000	-	3,997,328
Fund balances at 31 March 2021		3,538,576	685,000	-	4,223,576

POLESWORTH GROUP HOMES LIMITED

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12	3,045,420		2,485,554	
Investments	13	189,733		179,145	
		<u>3,235,153</u>		<u>2,664,699</u>	
Current assets					
Stocks	14	9,635		-	
Debtors	15	346,679		316,797	
Cash at bank and in hand		941,642		1,435,121	
		<u>1,297,956</u>		<u>1,751,918</u>	
Creditors: amounts falling due within one year	16	<u>(201,833)</u>		<u>(193,041)</u>	
Net current assets		1,096,123		1,558,877	
Total assets less current liabilities		<u>4,331,276</u>		<u>4,223,576</u>	
Income funds					
<u>Unrestricted funds - general</u>					
Designated funds	19	200,000		685,000	
General unrestricted funds		4,131,276		3,538,576	
		<u>4,331,276</u>		<u>4,223,576</u>	
		<u>4,331,276</u>		<u>4,223,576</u>	

The financial statements were approved by the Trustees on 24th October 2022



Dr S Barratt
Trustee

Company Registration No. 2614194

POLESWORTH GROUP HOMES LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	24		199,616		428,515
Investing activities					
Purchase of tangible fixed assets		(695,046)		(111,238)	
Proceeds on disposal of tangible fixed assets		166		1,600	
Investment income received		1,785		1,571	
Net cash used in investing activities			(693,095)		(108,067)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(493,479)		320,448
Cash and cash equivalents at beginning of year			1,435,121		1,114,673
Cash and cash equivalents at end of year			941,642		1,435,121

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Polesworth Group Homes Limited is a registered Charity (no 1003230) and a private company limited by guarantee incorporated in England and Wales. The registered office is Laurel End, Laurel Avenue, Polesworth, Nr Tamworth, Staffordshire, B78 1LT. No changes in principal activities occurred during the year.

1.1 Accounting convention

The financial statements have been prepared in accordance the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated goods are recognised within donations and gifts and stock upon receipt and expensed as they are used.

Grant income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Deferred income consists of resources received that do not meet the criteria for recognition as incoming resources as entitlement to the resource does not exist at the balance sheet date, e.g. grants received relating specifically to a future period and income invoiced in advance of services to be provided.

Income for charitable activities is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Resources expended include attributable VAT in the instances that it cannot be recovered.

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation or impairment. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	Nil
Buildings	50 years straight line
Office equipment	3 years straight line
Fixtures, fittings & equipment	3 years straight line
Motor vehicles	5 years reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks consist of donated perishable goods held at retail value.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.11 Financial instruments

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

The Charity operates two defined contribution pension schemes. Contributions are charged in the financial statements as they become payable in accordance with the rules of the schemes.

1.14 Debtors

Debtors are recognised at the settlement amount due after any discounts offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.15 Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Support cost allocation

Support costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resources. Costs relating to a particular activity are allocated directly.

3 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	37,906	-	37,906	2,628	-	2,628
COVID-19 support	-	121,472	121,472	-	291,822	291,822
	<u>37,906</u>	<u>121,472</u>	<u>159,378</u>	<u>2,628</u>	<u>291,822</u>	<u>294,450</u>

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

(Continued)

COVID-19 support grant income

Coronavirus Job Retention Scheme	-	-	-	-	58,320	58,320
Adult Social Care Infection Control funding	-	70,600	70,600	-	172,553	172,553
Coronavirus related Statutory Sick Pay	-	6,773	6,773	-	8,495	8,495
Respite and day services support	-	-	-	-	43,206	43,206
Workforce Capacity	-	44,099	44,099	-	9,248	9,248
	-	121,472	121,472	-	291,822	291,822

The Coronavirus Job Retention Scheme (CRJS), is a government scheme set up to cover certain employment costs for employees who have been unable to work due to COVID-19.

Infection control grant income was received from central government and distributed by local authorities to cover additional costs incurred by the charity in controlling infection during the pandemic.

4 Charitable activities

	Long stay services 2022 £	Short stay services 2022 £	Total 2022 £	Total 2021 £
Accommodation, care and support services	3,021,961	413,222	3,435,183	3,383,393

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	1,785	1,571

6 Other income

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Training and insurance income	-	700	700	-	2,400	2,400
Contributions to meals and holidays	6,573	-	6,573	8,264	-	8,264
Solar panel income	1,611	-	1,611	1,616	-	1,616
	<u>8,184</u>	<u>700</u>	<u>8,884</u>	<u>9,880</u>	<u>2,400</u>	<u>12,280</u>

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Long stay services 2022 £	Short stay services 2022 £	Total 2022 £	Long stay services 2021 £	Short stay services 2021 £	Total 2021 £
Staff costs	2,291,644	377,399	2,669,043	2,288,022	386,963	2,674,985
Depreciation and impairment	112,076	11,497	123,573	118,230	10,136	128,366
Food and household	130,159	19,980	150,139	134,923	18,150	153,073
Daycare	12,862	1,593	14,455	9,230	2,257	11,487
Premises	95,517	30,524	126,041	92,647	27,614	120,261
Motor and travelling	43,043	13,130	56,173	34,714	9,669	44,383
Miscellaneous	21,625	5,662	27,287	25,636	2,656	28,292
Telephone	1,913	1,266	3,179	2,194	1,096	3,290
Printing, stationery and computer costs	583	697	1,280	494	1,137	1,631
(Profit)/loss on disposals of fixed assets	9	-	9	1,599	-	1,599
	<u>2,709,431</u>	<u>461,748</u>	<u>3,171,179</u>	<u>2,707,689</u>	<u>459,678</u>	<u>3,167,367</u>
Share of support costs (see note 8)	289,318	39,561	328,879	280,708	37,930	318,638
Share of governance costs (see note 8)	7,090	970	8,060	6,551	1,125	7,676
	<u>3,005,839</u>	<u>502,279</u>	<u>3,508,118</u>	<u>2,994,948</u>	<u>498,733</u>	<u>3,493,681</u>
Analysis by fund						
Unrestricted funds - general	2,922,597	463,349	3,385,946	2,824,991	398,041	3,223,032
Restricted funds	83,242	38,930	122,172	169,957	100,692	270,649
	<u>3,005,839</u>	<u>502,279</u>	<u>3,508,118</u>	<u>2,994,948</u>	<u>498,733</u>	<u>3,493,681</u>

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Staff costs	212,448	-	212,448	203,419	
Depreciation	11,441	-	11,441	18,205	
Office costs	28,082	-	28,082	33,968	
Premises	23,367	-	23,367	20,818	
Motor and travelling	7,551	-	7,551	8,723	
Sundry	45,990	-	45,990	33,505	
Audit fees	-	5,102	5,102	4,859	Governance
Accountancy	-	2,958	2,958	2,817	Governance
	<u>328,879</u>	<u>8,060</u>	<u>336,939</u>	<u>326,314</u>	
Analysed between					
Charitable activities	<u>328,879</u>	<u>8,060</u>	<u>336,939</u>	<u>326,314</u>	

Support costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resources. Costs relating to a particular activity are allocated directly.

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration nor reimbursement of expenses during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Accommodation, care and support staff	118	120
The Charity's management and administration	16	15
Total	<u>134</u>	<u>135</u>

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Employees	(Continued)	
Employment costs	2022 £	2021 £
Wages and salaries	2,619,188	2,614,645
Social security costs	207,082	208,051
Other pension costs	55,221	55,708
	<u>2,881,491</u>	<u>2,878,404</u>

As at the 31 March 2022, there were 98 (2021: 98) full time equivalent employees.

There were no employees whose annual remuneration was more than £60,000.

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Net gains/(losses) on investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Revaluation of investments	19,950	28,695
Gain/(loss) on sale of investments	(9,362)	(460)
	<u>10,588</u>	<u>28,235</u>

12 Tangible fixed assets

	Land and buildings £	Office Equipment £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost					
At 1 April 2021	3,155,393	40,590	289,223	490,985	3,976,191
Additions	643,610	16,102	35,334	-	695,046
Disposals	-	(11,920)	(2,880)	-	(14,800)
At 31 March 2022	<u>3,799,003</u>	<u>44,772</u>	<u>321,677</u>	<u>490,985</u>	<u>4,656,437</u>
Depreciation and impairment					
At 1 April 2021	897,396	31,933	164,155	397,153	1,490,637
Depreciation charged in the year	58,360	7,081	50,885	18,688	135,014
Eliminated in respect of disposals	-	(11,920)	(2,714)	-	(14,634)
At 31 March 2022	<u>955,756</u>	<u>27,094</u>	<u>212,326</u>	<u>415,841</u>	<u>1,611,017</u>
Carrying amount					
At 31 March 2022	<u>2,843,247</u>	<u>17,678</u>	<u>109,351</u>	<u>75,144</u>	<u>3,045,420</u>
At 31 March 2021	<u>2,257,997</u>	<u>8,657</u>	<u>125,068</u>	<u>93,832</u>	<u>2,485,554</u>

The net book value of land and buildings includes £20,905 (2021: £21,613) in respect of a leasehold property which would revert to a third party should it cease to be used to accommodate adults with severe learning difficulties.

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2021	179,145
Unrealised gain/(loss) in the year	19,950
Disposals	(9,362)
	<hr/>
At 31 March 2022	189,733
	<hr/>
Carrying amount	
At 31 March 2022	189,733
	<hr/>
At 31 March 2021	179,145
	<hr/>

14 Stocks

	2022 £	2021 £
Finished goods and goods for resale	9,635	-
	<hr/>	<hr/>

15 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	66,369	126,661
Prepayments and accrued income	280,310	190,136
	<hr/>	<hr/>
	346,679	316,797
	<hr/>	<hr/>

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	76,123	86,420
Other creditors	48,366	43,643
Accruals and deferred income	77,344	62,978
	<u>201,833</u>	<u>193,041</u>

17 Retirement benefit schemes

The Charity operates defined contribution pension schemes for all qualifying employees. The assets of the schemes are held separately from those of the Charity in independently administered funds.

The charge to profit or loss in respect of defined contribution schemes was £55,221 (2021: £55,708).

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 1 April 2022
	Incoming resources	Resources expended	Transfers	Incoming resources	Resources expended	Balance at 1 April 2021	
	£	£	£	£	£	£	£
Coronavirus Job Retention Scheme	58,320	(58,320)	-	-	-	-	-
Adult Social Care Infection Control Funding	172,553	(148,980)	(23,573)	70,600	(70,600)	-	-
Coronavirus related Statutory Sick Pay	8,495	(8,495)	-	6,773	(6,773)	-	-
Respite and day services support	43,206	(43,206)	-	-	-	-	-
Workforce Capacity	9,248	(9,248)	-	44,099	(44,099)	-	-
Skills for Care training	2,400	(2,400)	-	700	(700)	-	-
	294,222	(270,649)	(23,573)	122,172	(122,172)	-	-

In the prior year a transfer of £23,573 was made from restricted funds to reflect the fixed asset purchased through the grant as the requirements to hold the fund as restricted were met once the assets were acquired.

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020	Resources expended	Transfers	Balance at 1 April 2021	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£
Improvements at existing properties	22,000	18,981	(3,019)	-	-	-
Replacement residential care home	400,000	-	35,000	435,000	(435,000)	-
Supported living property	-	-	250,000	250,000	(250,000)	-
Renovations of planned residential care	-	-	-	-	100,000	100,000
Replacement office	-	-	-	-	100,000	100,000
	<u>422,000</u>	<u>(18,981)</u>	<u>281,981</u>	<u>685,000</u>	<u>(485,000)</u>	<u>200,000</u>

Transfers out of the designated fund amounting to £685,000 were made to reflect the purchase of two properties for which the monies were designated.

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

20 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
	2022	2022	2022	2022	2021	2021	2021	2021
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:								
Tangible assets	3,045,420	-	-	3,045,420	2,485,554	-	-	2,485,554
Investments	189,733	-	-	189,733	179,145	-	-	179,145
Current assets/(liabilities)	896,123	200,000	-	1,096,123	873,877	685,000	-	1,558,877
	<u>4,131,276</u>	<u>200,000</u>	<u>-</u>	<u>4,331,276</u>	<u>3,538,576</u>	<u>685,000</u>	<u>-</u>	<u>4,223,576</u>

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

21 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	22,703	26,409
Between two and five years	31,084	51,614
In over five years	1,087	3,260
	<u>54,874</u>	<u>81,283</u>

For the financial year ended 31 March 2022, the operating lease payments recognised as an expense in the statement of financial activities amounted to £23,968 (2021: £21,956).

22 Events after the reporting date

After the reporting date the Charity sold one of its properties for £165,000.

23 Related party transactions

There were no related party transactions in the year.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>122,994</u>	<u>123,704</u>

POLESWORTH GROUP HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

24	Cash generated from operations	2022 £	2021 £
	Surplus for the year	107,700	226,248
	Adjustments for:		
	Investment income recognised in statement of financial activities	(1,785)	(1,571)
	Loss on disposal of investments	9,362	460
	Fair value gains and losses on investments	(19,950)	(28,695)
	Depreciation and impairment of tangible fixed assets	135,014	146,571
	Movements in working capital:		
	(Increase) in stocks	(9,635)	-
	(Increase)/decrease in debtors	(29,882)	5,924
	Increase in creditors	8,792	79,578
	Cash generated from operations	199,616	428,515
25	Analysis of changes in net funds		
	The Charity had no debt during the year.		

