THE FOOD CHAIN (UK) LIMITED

England & Wales · Charity number 1003014

Details

Other names	THE FOOD CHAIN
Status	Registered
Legal form	Charitable company
Company number	02580505
Registered	1991-05-22
Register	View on the Charity Commission register

Contact

Address	439 Caledonian Road London N7 9BG
Phone	02078431800
Email	info@foodchain.org.uk
Website	www.foodchain.org.uk

Activities

Objects: FOR THE RELIEF OF SICKNESS BY PROVIDING NUTRITIONAL SUPPORT SERVICE FOR THOSE LIVING WITH INFECTION, ILLNESS, AND RELATED CONDITIONS CAUSED BY HUMAN IMMUNODEFICIENCY VIRUS (HIV) OR OTHER CAUSATIVE AGENTS, AND TO THE HOUSEBOUND WITH SPECIFIC DIETARY NEEDS ARISING FROM A MEDICAL CONDITION.TO PROVIDE A NUTRITIONAL SUPPORT SERVICE FOR THEIR DEPENDANTS, AND FOR PARTNERS, CARERS OR FAMILY MEMBERS WHO ARE DIRECTLY ENGAGED IN CARING FOR THE PERSON LIVING WITH INFECTION, ILLNESS, AND RELATED CONDITIONS CAUSED BY THE HUMAN IMMUNODEFICIENCY VIRUS (HIV) OR OTHER CAUSATIVE AGENTS, OR HOUSEBOUND BY OTHER MEDICAL CONDITION AND WHO ARE IN CONDITIONS OF NEED OR HARDSHIP.

Activities: The Food Chain ensures people living with HIV in London can access the nutrition they need to get well, stay well and lead healthy, independent lives. Our tailored support is delivered by volunteers and includes the most appropriate package of home-delivered meals, groceries, nutrition and cookery classes and communal dinners.

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Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** NATIONAL
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£469,394	£401,127	-	-
2024-03-31	£433,242	£435,110	-	-
2023-03-31	£523,906	£585,241	£25,946	9
2022-03-31	£463,000	£566,941	-	-
2021-03-31	£573,740	£523,248	£188,786	7

Trustees

Name	Role	Appointed
Allan Anderson	Chair	2020-10-14
Ayomide Esan		2026-03-31
Chetan Bhakri		2024-10-24
Jose Carlos Mejia Asserias		2021-10-20
Michelle Mahmood		2025-11-06

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THE FOOD CHAIN (UK) LIMITED

England & Wales - Charity number 1003014

Accounts

THE FOOD CHAIN (UK) LIMITED

DIRECTOR'S AND TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2025

Company No: 02580505
Charity No: 1003014

THE FOOD CHAIN (UK) LIMITED

REPORT AND ACCOUNTS

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THE FOOD CHAIN (UK) LIMITED

DIRECTOR'S AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2025

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2025, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

The charity was founded to provide a nutritional meal service to people living with HIV, their dependents and carers. The company's objects as amended in Articles on 16 October 2013 are:

> *"The relief of sickness by providing nutritional support service to those living with infection, illness and related conditions caused by the Human Immunodeficiency Virus (HIV) or other causative agents, and to the housebound with specific dietary needs arising from a medical condition; and*
>
> *To provide a nutritional support service for their dependents and for partners, carers or family members who are directly engaged in caring for the person living with infection, illness and related conditions caused by the Human Immunodeficiency Virus (HIV) or other causative agents or housebound by other medical condition and who are in conditions of need or hardship."*

The subsidiary undertaking, Food Chain Kitchen Limited has entered into a Deed of Covenant with the company under which its taxable income each year is covenanted to the Charity. As a result, the trading subsidiary will be making a Gift Aid payment of £nil (2024– £nil).

The nutritional support services provided are designed to help people living with HIV in London to get well, stay well and live independently. Services are free, are not subject to financial means testing and are provided to eligible people who are identified as being in nutritional need.

Our package of support, uniquely tailored for each individual, can include one or more of the following services; home-delivered meals, a grocery delivery service for a defined period of time; formula milk for babies 12 months and under; and Eating Together, a communal eating service for isolated individuals. Every service user also has access to a fully qualified dietitian for nutritional advice.

Information and recipes collected by The Food Chain over the years have been developed into fact sheets, and are made available to a wider audience through The Food Chain website, www.foodchain.org.uk, which offers nutritional advice designed for people living with HIV

THE FOOD CHAIN (UK) LIMITED

DIRECTOR'S AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2025

Achievement and activities summary

We continued to meet the nutrition and support needs of PLWHIV many of whom have complex lives and very challenging circumstances

Service level and demographics

New referrals
423 individuals plus their 243 family members = 666 individuals

Ethnic Origin
Black African 47%
Prefer not to say/not provided 13%
Other Ethnic Origins 12%
White European/Other 11%
White British/UK 8%
Black Caribbean 5%
Black British 4%

Gender Identity
Male 56%
Female 42%
Not disclosed 2%
Trans History 2%

Sexuality
Heterosexual = 54%
Gay Man = 30%
Prefer not to say = 9%

Average household income
Approximately £145/ week
Refugee/Asylum Seeker 13%

Age
Aged 25 and under 4%
Aged 26-35 14%
Aged 36-55 48%
Aged 56-65 27%
Aged 66+ 7%

HIV Health
CD4<500 40%
Detectable Viral Load 15%

Number of grocery deliveries
683 grocery deliveries to 350 people

Number of Communal Meals
1,746 Hot meals served to 172 people

Formula milk
99 infants up to the age of 1 supplied with 12 months of formula milk

Number of volunteer hours
4,754.75 volunteer hours donated
x £13.85 London Living Wage = £65,853, equivalent of approximately 2 full time posts

Overview of 2024-2025

For the 2024/25 Financial Year we made significant steps towards securing The Food Chain's sustainability. We were able to bring back a leadership role to the charity, appointing a new CEO in November 2024. We successfully recruited to the roles of Grants and Fundraising Manager and Community Fundraising Coordinator, bringing completeness to the staff team and creating a stable footing to move forward. Our Eating Together services ran smoothly throughout the year, hosted by our valued partner Positive East. The cap on the grocery service that we introduced in February 2023 has remained in place, meaning we have been able to keep our total expenditure consistent and manageable. The staff team and our committed volunteers continue to demonstrate an exceptional level of dedication and hard work. Our valued service partnerships with Positive East, Terrence Higgins Trust, CHIVA, Birmingham City Council and others have been complemented by new and growing partnerships in the corporate, academic and medical sectors. These continuing times of economic pressures in the charity sector and beyond has meant that the landscape for funding is becoming ever more challenging, as a result we have made significant efforts to diversify our income (46% of our 2024-25 income came from non-grant/trust sources).

We know that our limited resources and the restrictions on our service offers mean that there are people in need who we are not able to reach. However we are proud to have survived through this very difficult few years and are continually looking at ways to strengthen our services whilst remaining focussed on our core charitable purpose. At The Food Chain we answer a basic human need with care, compassion, expertise, and an understanding that complex situations require patient, holistic and innovative interventions. We believe that everyone has the right to access support safely regardless of their social or immigration status, and are committed to ensuring that our spaces are safe and welcoming for those marginalised by society, including but not limited to those from migrant, trans/non-binary and refugee communities. We believe in developing our services with a person-centred approach, led by the voices of our community.

Case studies/testimonials

Comment received directly from service users.

"The support from the Food Chain helped me so much. Before this receiving this support I was only eating one meal a day and I felt like taking my own life. I shared each food delivery with my daughter and we ate all the food that we received. I am following the advice that the dietitian gave me. I am so grateful for the support and can't thank you all enough."

"I'm very happy for being part of the Eating Together service. It has been good and enjoyable. I had a lot of good days, seeing other people in my condition, not feeling lonely, following the dietitians information, and I've learnt a lot about the other support available to me, all this keep me going. The staff are wonderful, smiley faces, giving me everything to live for. If I didn't have the food chain, thing will be difficult for me. Each time I come here, it feels like I won the lottery. I'm also grateful for the immigration support (supporting letters) I received from The Food Chain."

"Since having the support from the Food Chain, I have started to shop at Lidl and buy more fresh food. Anything that is about to go out of date, I chop up and freeze. I've stopped eating processed foods, started eating breakfast and have actually lost a bit of weight. I thought the Eating Together sessions were excellent. The dietary advice I was given has made a big difference to my health, especially as I have chronic kidney disease."

"I loved everything about coming to Eating Together. I made new friends and got lots of information. When I was there I didn't feel isolated or alone. I am reducing the salt in my diet and eating more vegetables. Coming to Eating Together has really helped my mental health by making new friends and being invited along to other groups."

"I was very grateful for the vouchers - they saved my life. I had been unable to drink the water from the tap in my hotel, even when it was boiled; the vouchers enabled my to buy mineral water which my body would accept and provided bottles which I could refill elsewhere. I also used the vouchers to buy chicken, beef, eggs and milk to help me rebuild my strength."

"Coming to Eating Together was a game changer for me. It was the first time I could be around people with a shared identity and not suffer discrimination as I have done in the past. I made friends from coming along and have socialised with them outside of the session. I remember lots of useful things from the talks. The information was invaluable and I now have new skills to pick healthier options. I use the tips on how to improve my sleep and enjoyed the yoga sessions. The best things about ET was the team - they are the best, really super! The food was just an added bonus."

Financial Overview
The Consolidated Statement of Financial Activities shows a surplus of total incoming resources compared with expended resources of £68,267 increased in relation to the 2024 deficit of £1,868 primarily due to the impact of the cost containment exercise undertaken in January 2023 and the pause in groceries started in December 2022.

Expenses decreased from £435,110 to £401,127 with the main decrease a result of reduction in the number of staff and careful ongoing management of our charitable services.

Principal funding sources
The main funding sources for the charity are charitable trust income and individual donors.

Investment powers and policy
Under the Memorandum and Articles of Association, the Charity has the power to invest in any way the Trustees wish. The policy of the Trustees is to invest any surplus funds on bank deposit

Reserves policy

The charity has a reserves policy that has a short-term aim to maintain sufficient funds to operate at our current level over a 3 month period. The medium term aim is to maintain sufficient funds to enable the expansion of the current service and the long-term aim is to maintain sufficient funds to extend and provide new services.

Trustees undertake ongoing risk assessment in relation to the level of reserves. The cost containment measures taken in December 2022 and from January 2023 ensured that the charity was able to operate efficiently and effectively to meet its charitable objectives and assist people living with HIV to get well, stay well and live healthy independent lives and over time to work towards ensuring it meets the aims of its reserve policy.

FUTURE ACTIVITIES

The Food Chain is committed to meeting the following aims over the next 3 years:

1. Implement our nutritional expertise to fight food poverty, support personal agency and build communities for people living with HIV.
2. Manage the organisation's resources sustainably, ensuring we have the capacity and flexibility to adapt to the changing needs of Service Users.
3. Deliver services that recognise and take account of broader contexts, particularly for members of marginalised groups, and continually assess the accessibility and suitability of all our services.
4. Build and nurture partnerships and share our expertise to effectively address the needs of our community.
5. Create opportunities for our community to be listened to and heard by policy-makers, funders and others.

We will do this by:

1. Listening to our community.
2. Rooting our responses in compassion with a firm commitment to social justice.
3. Demonstrating integrity and transparency in how we generate and utilise income.
4. Being proud of what we have built and continue to build as a community.

REFERENCE AND ADMINISTRATIVE DETAILS

Directors/Trustees:

Christopher Buckley	
Allan Anderson	
Jose Carlos Mejia Asserias	
Michael Barker	- (Resigned on 24/10/2024)
Laura Waters	
Bhakri Chetan	- (Appointed on 24/10/2024)
James David Gladstone	- (Appointed on 24/10/2024)

Company No: 02580505

Charity No: 1003014

Secretary: Mark Reynolds

Senior Management:
Anna Brewster – Chief Executive Officer appointed 1/11/2022
P Blowers – Kitchen Services Manager

THE FOOD CHAIN (UK) LIMITED

DIRECTOR'S AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2025

Registered Office : Cally Yard 439 Caledonian Road London England N7 9bg

Independent Examiner : Samir Shah ACA,
Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers : The Co-operative Bank, P.O. Box 250, Delf House, Skelmersdale WN8 6WT
Charities Aid Foundation, Kings Hill, West Malling, Kent ME19 4TA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Food Chain (UK) Limited is registered as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 6th February 1991 and is a registered charity constituted as a limited company under the Memorandum and Articles of Association. The charity registration number is 1003014 and the company registration number is 2580505.

Appointment of trustees

As set out in the Articles of Association the Chair of the Trustees is nominated by The Food Chain (UK) Limited. The Executive Committee of Trustees have power to appoint additional Trustees as it considers fit to do so.

The Board of Trustees is elected at the Annual General Meeting in accordance with the Articles when at least one third of the Trustees retire from office. Trustees are eligible for re-election but cannot serve for more than six consecutive years. Between Annual General Meetings, additional Trustees may be co-opted by the Board for a term of up to one year.

Trustee induction and training

The Trustees maintain a good working knowledge of charity and company law and best practise through their professional and business interests. New Trustees are given copies of the Memorandum and Articles of Association.

External training is promoted and funded in the areas of governance, finance and other specialist areas as required.

Organisation

The company is organised so that the Directors and Trustees meet regularly to manage its affairs. The Executive Committee comprises members from a variety of backgrounds, local knowledge and professional qualification.

The daily operations are the responsibility of the Chief Executive Offices who report to the Board of Trustees.

Risk management

The Management Committee has conducted a review of the major risk to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Related parties

The charity is independent of any other charities or organisation but works closely with other organisations, HIV support charities, local authorities and health & social care professionals.

The charity's wholly owned subsidiary, Food Chain Kitchen Limited, was incorporated on 16th January 1997 with the intention that it might one day manage the purchase and development of a building to further the objectives of the charity. The subsidiary changed its name in November 2012 to Food Chain Kitchen Limited.

The Trustees have no beneficial interest in the company other than as members. There are no Trustees who are also a director of Food Chain Kitchen Limited.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 6.

THE FOOD CHAIN (UK) LIMITED

DIRECTOR'S AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of The Food Chain (UK) Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its income and expenditure for that period.

In preparing these financial statements, the Directors are required to:

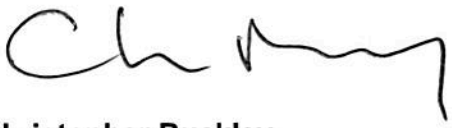
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

APPROVAL

This report was approved by the Board of Trustees and signed on its behalf by:



Christopher Buckley
(Chair)

Date: 06 November 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE FOOD CHAIN (UK) LIMITED

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 10 to 25.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

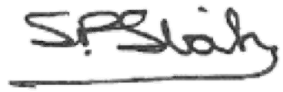
Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



SAMIR SHAH ACA
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA

Date : 06 November 2025

THE FOOD CHAIN (UK) LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31ST MARCH 2025

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
		£	£	£	£
Income					
Grants, donations and legacies	2	154,609	7,474	162,083	111,353
Charitable activities	3	68,231	168,738	236,969	232,293
Other income generation activities	4	68,689	1,120	69,809	89,525
Investment income		533	-	533	71
Total income		292,062	177,332	469,394	433,242
Expenditure					
Raising funds	6	38,322	-	38,322	48,758
Charitable activities	7	230,162	132,643	362,805	386,352
Total expenditure		268,484	132,643	401,127	435,110
Net income/(expenditure) and net movement in funds for the year		23,578	44,689	68,267	(1,868)
Reconciliation of funds					
Total funds, brought forward		20,107	1,553	21,660	23,528
Total funds, carried forward		43,685	46,242	89,927	21,660

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 13 to 25 form part of these accounts

THE FOOD CHAIN (UK) LIMITED

CONSOLIDATED BALANCE SHEET

AS AT 31ST MARCH 2025

	Notes	GROUP 2025 £	GROUP 2024 £	CHARITY 2025 £	CHARITY 2024 £
Fixed assets					
Tangible assets	12	-	17,354	-	17,354
Investments	13	-	-	1	1
Total Fixed Assets		-	17,354	1	17,355
Current assets					
Debtors	14	10,099	7,908	12,922	10,551
Cash at bank and in hand		112,812	44,215	112,405	43,808
Total Current Assets		122,911	52,123	125,327	54,359
Liabilities					
Creditors falling due within one year	15	(32,984)	(47,817)	(32,984)	(47,817)
Net Current Assets		89,927	4,306	92,343	6,542
Creditors falling due after more than one year	15	-	-	-	-
Net assets		89,927	21,660	92,344	23,897
The funds of the charity:					
Unrestricted funds	16	43,685	20,107	46,102	22,344
Restricted funds	16	46,242	1,553	46,242	1,553
Total charity funds		89,927	21,660	92,344	23,897

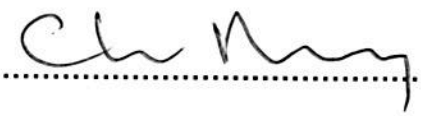
In preparing these financial statements:

For the financial period ended 31st March 2025 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These accounts were approved by the Board of Directors and Trustees on 06 November 2025 and signed on its behalf by:



..... **Christopher Buckley**

Company No: 02580505

The notes on pages 13 to 25 form part of these accounts.

THE FOOD CHAIN (UK) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	2025 £	2024 £
Cash used in operating activities	18	68,064	13,372
Cash flows from investing activities			
Interest income		533	71
Purchase of tangible fixed assets		-	-
Purchase of investment		-	-
Cash provided by / (used in) investing activities		533	71
Cash flows from financing activities			
Repayment of borrowing		-	-
Cash inflows from new borrowings		-	-
Interest on borrowing		-	-
Cash used in financing activities		-	-
Increase / (decrease) in cash & cash equivalents in the year		68,597	13,443
Cash & cash equivalents at the beginning of the year		44,215	30,772
Total cash & cash equivalents at the end of the year		112,812	44,215

THE FOOD CHAIN (UK) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The presentation currency of the financial statements is the Pound Sterling (£).

The Food Chain (UK) Limited meets the definition of a public benefit entity under FRS 102.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Preparation of accounts on a going concern basis

The charity's Financial Statements show net Surplus of £68,267 for the year and free reserves of £46,102 as at the year end. The Trustees are taking steps to reduce costs and secure additional funding so that the charity is able to operate on a satisfactory basis and are confident that the charity can continue to operate on a going concern.

1.3 Group financial statements

The group financial statements consolidate the accounts of The Food Chain (UK) Limited (the 'company') and it's wholly owned subsidiary, The Food Chain Kitchen Limited. The Directors have taken advantage of the provisions of Section 408 of the Companies Act 2006 and do not present an individual profit and loss account for the company.

1.4 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- Income received by way of grants, donations and legacies are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- Grants, donations and legacies of general nature which are not conditional on delivering certain levels of service are included as part of Grants, donations and legacies as shown under note 2 and 3.
- Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Deprecation on the related fixed assets is charged against the restricted fund.
- Facility hire income is recognised as earned (that is, as the related services are provided).
- Fundraising income are credited to incoming in the year in which they are received, as in practice this represents a receivable basis.
- Income from activities includes income recognised as earned (as the related goods and services are provided) under contract.
- Investment income is included when receivable.

1.5 Volunteers and donated services, facilities and goods

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised in the main body of the financial accounts but detail is contained in the Trustees report.

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.6 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

(a) Costs of generating funds are those cost incurred in attracting voluntary income and those incurred in other trading activities that raise funds.

(b) Expenditure on charitable activities includes the costs directly associated food delivery services and education and outreach services, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance and administration personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

1.8 Fund's structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor-imposed conditions.

1.9 Pension costs

The charity operates a defined contribution pension scheme on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The pension cost charge represents contributions payable by the charity to the fund and amounted to £16,834 (2024 - £19,836). Contributions totalling £1,244 (2024 - £2,043) were payable to the fund at the year end and are included in creditors.

1.10 Operating leases

The charity classifies the lease of property and copier rental as an operating lease. The rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease duration. No assets are held under hire purchase agreements.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Asset Category		Annual Rate
Office equipment	-	15% on the reducing balance basis
Kitchen equipment	-	33% on the reducing balance basis
Leasehold improvements	-	15% on the reducing balance basis

1.13 Cash at bank and in hand

Cash at bank and in hand includes cash deposits and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.15 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.16 Judgement and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. GRANTS, DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Donations	148,869	7,474	156,343	104,249
Gift Aid	5,740	-	5,740	7,103
	154,609	7,474	162,083	111,353

The grants, donations and legacies income in 2024 totalling £111,353 was attributed £Nil to restricted funds and £111,353 unrestricted funds.

3. CHARITABLE ACTIVITIES

Grants and donations:

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Food delivery services:				
City Bridge Trust	-	38,738	38,738	42,463
Fast Track Cities	28,881	-	28,881	-
Garfield Weston Foundation	-	20,000	20,000	-
George Michael Fund	-	35,000	35,000	-
Lottery Community Fund	-	70,000	70,000	90,000
M.A.C Aids Fund	-	-	-	20,000
Other funders	2,500	5,000	7,500	12,000
Terrence Higgins Trust	10,000	-	10,000	10,000
The Mill Charitable Trust	-	-	-	30,000
	41,381	168,738	210,119	204,463
Education and outreach:				
Wandsworth Oasis	26,850	-	26,850	27,830
	26,850	-	26,850	27,830
Total	68,231	168,738	236,969	232,293

The income from charitable activities in 2024 totalling £232,293 was attributed £133,193 to restricted funds and £99,100 to unrestricted funds.

4. OTHER INCOME GENERATION ACTIVITIES

	GROUP AND CHARITY		Total	Total
	Unrestricted	Restricted	2025	2024
	£	£	£	£
Collections and Events	18,610	-	18,610	48,126
Community Café- Catering Income	1,320	-	1,320	-
Other Income and Partnerships	15,718	1,120	16,838	20,670
Childrens HIV Association	21,543	-	21,543	16,329
Birmingham Council	9,600	-	9,600	4,400
Chirstmas Services	1,898	-	1,898	-
	68,689	1,120	69,809	89,525

The income from other income generation activities in 2024 totalling £89,525 was all attributed to unrestricted funds.

5. NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

The wholly owned trading subsidiary, Food Chain Kitchen Limited, which is registered in England and Wales, pays all but a small proportion of its profits to the charity by gift aid. The principal activity of the subsidiary company is that of catering services.

The charity owns the entire issued share capital of 1 Ordinary Shares of £1 each. Accounts are filed with the Registrar of Companies. A summary of the trading results for the year ended 31st March 2025 is shown below:

THE FOOD CHAIN (UK) LIMITED

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2025

	2025 £	2024 £
SUMMARY PROFIT AND LOSS ACCOUNT:		
Turnover	-	-
Cost of sales	-	-
Administration costs	(180)	180
Bank interest received	-	-
Net profit/(LOSS)	**(180)**	**180**
Amount gift aided to the charity	-	-
Retained in subsidiary	(180)	180
The assets and liabilities of the subsidiary were:		
Current assets	406	406
Current liabilities	(2,823)	(2,643)
Total net assets	**(2,417)**	**(2,237)**
Aggregate share capital and reserves	**(2,417)**	**(2,237)**

6. RAISING FUNDS

	Raising Funds	Total 2025	Total 2024
	£	£	£
Staff costs	27,415	27,415	36,124
Fundraising activities	-	-	-
Support costs (Note 8)	10,403	10,403	12,286
Governance costs (Note 8)	504	504	348
	38,322	38,322	48,758

Of the £38,322 expenditure in 2025 (2024 - £48,758), £38,322 was charged to unrestricted funds (2024 - £48,758) and £nil to restricted funds (2024 - £nil).

7. CHARITABLE ACTIVITIES

	Food delivery services	Education & Outreach	Kitchen services	Total 2025	Total 2024
	£	£	£	£	£
Staff costs	147,168	36,515	-	183,683	201,023
Direct project costs	61,114	24,742	4,174	90,031	94,152
Kitchen running costs	-	-	7,071	7,071	8,673
Volunteer costs	-	2,858	-	2,858	2,235
Depreciation	-	-	17,353	17,353	8,676
Support costs (Note 8)	34,679	21,500	2,774	58,953	69,621
Governance costs (Note 8)	1,680	1,042	134	2,856	1,972
	244,641	86,657	31,507	362,805	386,352

Of the £362,805 expenditure in 2025 (2024 - £386,352), £230,162 was charged to unrestricted funds (2024 - £201,353) and £132,643 to restricted funds (2024 - £184,999).

8. ANALYSIS OF SUPPORT AND GOVENANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's three key activities undertaken (see note 6 & 7) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	Support costs	Governance costs	Total 2025	Total 2024
	£	£	£	£
Consultants and professional fees	20,247	-	20,247	25,280
Staff training and welfare	813	-	813	890
Premises	2,093	-	2,093	2,265
Volunteer costs	2,103	-	2,103	1,396
Communication costs	5,300	-	5,300	5,302
Computer and website costs	5,204	-	5,204	4,585
Other office costs	8,380	-	8,380	20,544
Trustee Recruitment	772	-	772	-
Professional fees and evaluation	24,445	-	24,445	21,646
Independent examination	-	3,360	3,360	2,320
	69,356	3,360	72,716	84,228

9. NET INCOME / (EXPENDITURE) FOR THE YEAR

This is stated after charging:

	2025	2024
	£	£
Depreciation of tangible fixed assets	17,353	8,676
Independent examination fees	3,180	3,400

10. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

STAFF COSTS	2025	2024
	£	£
Wages and salary	187,482	210,584
National insurance	13,379	15,779
Pension	10,237	10,784
	211,098	237,147

No employee received remuneration in excess of £60,000 during the year.

No Trustee received any remuneration during the year (2024 - £nil). No Trustees received reimbursed expenses during the year (2024 - £nil).

The key management personnel of the charity comprise the two Director and Kitchen services manager. The total employee benefits (including healthcare benefits) of the key management personnel of the charity were £89,495 (2024 - £139,030).

11. STAFF NUMBERS

The average monthly number of staff employed, calculated as full time equivalent, during the year was as follows:

	2025	2024
Food delivery services	4.5	3.8
Education and outreach	1.3	2.2
Kitchen	-	-
Fundraising	1.2	1.0
Management and administrative work	0.0	0.6
Total	7	7.6

The average monthly number of employees during the year was 7 (2024: 7).

12. TANGIBLE FIXED ASSETS

	GROUP & CHARITY 2025 £	2024 £
NET BOOK VALUES		
Leasehold improvements	-	-
Kitchen equipment	-	17,354
Office equipment	-	-
	-	17,354
MOVEMENTS IN YEAR	-	-

Cost or valuation	Opening Balances £	Additions £	Disposals £	Closing Balances £
Leasehold improvements	70,745	-	-	70,745
Kitchen equipment	80,691	-	-	80,691
Office equipment	1,008	-	-	1,008
	152,444	-	-	152,444

Depreciation	Opening Balances £	Charge For Year £	Disposals £	Closing Balances £
Leasehold improvements	70,745	-	-	70,745
Kitchen equipment	63,338	17,353	-	80,691
Office equipment	1,008	-	-	1,008
	135,091	17,353	-	152,444

13. FIXED ASSET INVESTMENTS

	GROUP		CHARITY	
	2025	2024	2025	2024
	£	£	£	£
Investment at cost	-	-	1	1

The investment shown above represents the cost of the entire issued share capital of the subsidiary undertaking, Food Chain Kitchen Limited, which is incorporated in England & Wales. Results of the subsidiary are set out in note 5.

14. DEBTORS

	GROUP		CHARITY	
	2025	2024	2025	2024
	£	£	£	£
Amounts due by subsidiary undertaking	-	-	2,823	2,643
Prepayments and accrued income	10,099	7,908	10,099	7,908
	10,099	7,908	12,922	10,551

15. CREDITORS FALLING DUE WITHIN ONE YEAR

Creditors falling due within one year

	GROUP		CHARITY	
	2025	2024	2025	2024
	£	£	£	£
Other creditors	5,555	6,114	5,555	6,114
Accruals	8,810	11,703	8,810	11,703
Deferred Income	18,619	30,000	18,619	30,000
	32,984	47,817	32,984	47,817

16. ANALYSIS OF CHARITABLE FUNDS

	Balance as at 01.04.24 £	Income £	Expenditure £	Balance as at 31.03.25 £
Restricted funds:				
City Bridge Trust	-	38,738	38,738	-
Garfield Weston Foundation	-	20,000	5,000	15,000
George Michael Fund	-	35,000	8,750	26,250
Gilead Sciences	-	7,474	4,982	2,492
Hyde Park Place Estate Charity	-	5,000	2,500	2,500
Lottery Community Fund	-	70,000	70,000	-
Wandsworth Oasis	1,553	1,120	2,673	-
	1,553	177,332	132,643	46,242
Unrestricted funds:				
General funds	20,107	292,062	268,484	43,685
	21,660	469,394	401,127	89,927

Analysis of charitable funds – previous year

	Balance as at 1.04.23 £	Income £	Expenditure £	Balance as at 31.03.24 £
Restricted funds:				
City Bridge Trust	13,225	39,363	52,588	-
Lottery Community Fund	-	90,000	90,000	-
Ocado Retail	5,577	-	5,577	-
Other funders	884	1,000	1,884	-
The National Lottery Fund	33,673	-	33,673	-
Wandsworth Oasis	-	2,830	1,277	1,553
	53,359	133,193	184,999	1,553
Unrestricted funds:				
General funds	(29,831)	300,049	250,112	20,107
	23,528	433,242	435,111	21,660

Description, nature, and purpose of funds:

Restricted Funds:

City Bridge Trust – Five-year funding towards the project to support disadvantaged PLWHIV with specialist dietetic, nutrition support as well as volunteering and work experience opportunities to support transition to independence.

Garfield Weston Foundation – 12 month grant for core costs supporting vulnerable people living with HIV.

George Michael Fund – Grant for core costs to continue our services supporting people living with HIV.

Gilead Sciences – Fellowship grant for Nutrition: A vital foundation for ongoing health care engagement with some of the most vulnerable people living with HIV.

Hyde Park Place Estate Charity – A 12 month grant for provision of nutrition support services to Westminster residents.

Lottery Community Fund – A grant to support the running of our charitable services supporting people living with HIV.

Wandsworth Oasis – Charitable grants for the alleviation of hardship for our Service Users.

London Catalyst – Samaritan grant for the relief of hardship.

General funds:

General fund represents funds available to spend at the discretion of the Trustees.

17. ANALYSIS OF GROUP ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	-	-	-
Net current assets	43,685	46,242	89,927
	43,685	46,242	89,927

Analysis of group assets between funds - previous year

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	17,354	-	17,354
Net current assets	2,753	1,553	4,306
	20,107	1,553	21,660

18. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net movement in funds	68,267	(1,868)
Add back depreciation	17,353	8,676
Deduct interest income shown in investment activities	(533)	(71)
Decrease / (increase) in debtors	(2,190)	(3,217)
Increase / (decrease) in creditors	(14,833)	9,852
Net cash used in operating activities	68,064	13,372

19. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital divided by shares.

20. RELATED PARTY

During the year, there was no related party transactions.

THE FOOD CHAIN (UK) LIMITED

England & Wales - Charity number 1003014

Accounts

THE FOOD CHAIN (UK) LIMITED

DIRECTOR'S AND TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2024

Company No: 02580505
Charity No: 1003014

THE FOOD CHAIN (UK) LIMITED

REPORT AND ACCOUNTS

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THE FOOD CHAIN (UK) LIMITED

DIRECTOR'S AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2024

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2024, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

The charity was founded to provide a nutritional meal service to people living with HIV, their dependents and carers. The company's objects as amended in Articles on 16 October 2013 are:

> *"the relief of sickness by providing nutritional support service to those living with infection, illness and related conditions caused by the Human Immunodeficiency Virus (HIV) or other causative agents, and to the housebound with specific dietary needs arising from a medical condition; and*
>
> *To provide a nutritional support service for their dependents and for partners, carers or family members who are directly engaged in caring for the person living with infection, illness and related conditions caused by the Human Immunodeficiency Virus (HIV) or other causative agents or housebound by other medical condition and who are in conditions of need or hardship."*

The subsidiary undertaking, Food Chain Kitchen Limited has entered into a Deed of Covenant with the company under which its taxable income each year is covenanted to the Charity. As a result the trading subsidiary will be making a Gift Aid payment of £nil (2023– £nil).

The nutritional support services provided are designed to help people living with HIV in London to get well, stay well and live independently. Services are free, are not subject to financial means testing and are provided to eligible people who are identified as being in nutritional need.

Our package of support, uniquely tailored for each individual, can include one or more of the following services; home-delivered meals, a grocery delivery service for a defined period of time; Eating Positively, nutrition and cookery classes to meet the needs of people living with HIV; and Eating Together, a communal eating service for isolated individuals. Every service user also has access to a fully qualified dietitian for nutritional advice.

Information and recipes collected by The Food Chain over the years have been developed into fact sheets, and are made available to a wider audience through The Food Chain website, www.foodchain.org.uk, which offers nutritional advice designed for people living with HIV

THE FOOD CHAIN (UK) LIMITED

DIRECTOR'S AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2024

Achievement and activities summary

We continued to meet the nutrition and support needs of PLWHIV many of whom have complex lives and very challenging circumstances

Service level and demographics

New referrals
406 individuals plus their 236 family members = 658 individuals

Ethnicity
Black African 50%
White British 12%
White European 6%

Gender
Male 46%
Female 51%
Trans History 3%
Not Stated 3%

Sexuality
Heterosexual = 47%
Gay Man = 24%
Prefer not to say = 6%

Average household income
Approximately £150/ week

Age
Youngest: 0(Supporting Babies with formula Milk)
Oldest:77

Aged 30 or under 16%
Aged 50 or older 45%

Accommodation Status
Stable/Permanent Housing = 45%
Unstable/Temporary Housing = 27%
Unknown =28%

Other Demographics
Refugee/Asylum Seeker 14%
Living Alone 69%

HIV Health
CD4<500 40%
Detectable Viral Load 15%

Number of grocery deliveries and meal equivalents
875 grocery deliveries = 49,000 meal equivalents
3 people received 28 ready made hot meals

Number of Communal Meals
2,000 Hot meals served to 172 people
376 onward referrals made

Formula milk
65 infants up to the age of 1 supplied with 12 months of formula milk

Number of volunteer hours
4,847 volunteer hours donated by 121 volunteers x £13.15 London Living Wage = £63,738.05, equivalent of approximately 2 full time posts

Overview of 2023-2024

Following the implementation of our significant financial savings plan in the previous financial year, we were successful in sustaining a good level of service for the most vulnerable people living with HIV and their dependents. Our small staff team was reduced in number by 2 full time equivalent posts, and in this continuing time of economic pressures in the charity sector and beyond, the staff team and our committed volunteers have demonstrated an exceptional level of dedication and hard work.

One of our key strengths in this period has been our partnership working with various charities such as Positive East, Terrence Higgins Trust, CHIVA, Birmingham City Council and others.

In order to achieve sustainability and provide services to those who need us in the future, the cap on groceries remains meaning that we know there is unmet need out there. Despite the cap on groceries, Eating Together thrives as it continues to build community and connection amongst those who are experiencing barriers to good physical and mental wellbeing.

We are proud to have survived through this very difficult few years and are continually looking at ways to strengthen our services whilst remaining focussed on our core charitable purpose.

Through the Fast Track Cities initiative "Getting to Zero", the HIV sector and Public Health England acknowledge that there is a group of people who are not fully engage with primary care services and as such are not able to achieve an undetectable viral load. At The Food Chain we answer a basic human need, and so continue to engage with those who may not be able to engage elsewhere. 15% of our Service Users live with a detectable viral load, which emphasises The Food Chain's unique position as a support service for those who are not currently able to live well with HIV.

Case studies/testimonials

Comment received directly from service users.

"The Food Chain has changed my life. I feel happier now. I did not have food to eat before this and I was stressed and depressed. I now eat more healthily and I have lost some weight. It has helped me take my medication because I need food to take it and I did not have any food. I use the recipes that you gave me to make healthier food. I have made friends at Eating Together: I enjoy the company and I have learnt a lot. The food is really good."

"I really enjoyed the service, and would love if it was something that could be a year-round service. It provides a great space for people to enjoy themselves, a reason to get out of the house regularly, somewhere to go. I found the talks really helpful, especially the nutrition talks, I've kept all the papers from them, and made some of the recipes. Staff and volunteers were always very helpful, really welcoming, made it a very positive experience. I'm looking forward to volunteering in the future."

"I really enjoyed coming to ET and meeting new people and being around others. ET was good for lots of types of people - if you didn't want to interact, you could still enjoy the food and be around people, but if you wanted to be more interactive then you had that opportunity. I'm a chatty person, and really enjoyed the social aspect. The talks were very helpful, I found them all informative."

"I'm eternally grateful that I was able to not worry about feeding my child for the first year of his life. It made things so much easier having somebody there to support me. He's not just my little man, he's our little man as you helped me raise him. Me & my partner will be forever grateful. I don't know what I would have done without you. I don't think there are any words to show how grateful I am"

"I just want to say I really appreciate the food chain and everything they do. The first day I got the food delivered it made a lot of difference and I was less worried. It made me want to live life again."

Financial Overview
The Consolidated Statement of Financial Activities shows a deficit of total incoming resources compared with expended resources of £1,868 reduced in relation to the 2023 deficit of £61,363 primarily due to the impact of the cost containment exercise undertaken in January 2023 and the pause in groceries started in December 2022.

Expenses decreased from £585,269 to £435,110 with the main decrease a result of reduction in the number of staff and careful ongoing management of our charitable services.

Principal funding sources
The main funding sources for the charity are charitable trust income and individual donors.

Investment powers and policy
Under the Memorandum and Articles of Association, the Charity has the power to invest in any way the Trustees wish. The policy of the Trustees is to invest any surplus funds on bank deposit

Reserves policy

The charity has a reserves policy that has a short-term aim to maintain sufficient funds to operate at our current level over a 3 month period. The medium term aim is to maintain sufficient funds to enable the expansion of the current service and the long-term aim is to maintain sufficient funds to extend and provide new services.

Trustees undertake ongoing risk assessment in relation to the level of reserves. The cost containment measures taken in December 2022 and from January 2023 ensured that the charity was able to operate efficiently and effectively to meet its charitable objectives and assist people living with HIV to get well, stay well and live healthy independent lives and over time to work towards ensuring it meets the aims of its reserve policy.

THE FOOD CHAIN (UK) LIMITED

DIRECTOR'S AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2024

FUTURE ACTIVITIES

The Food Chain is committed to meeting the following aims over the next 5 years:

1. Sustainably and realistically grow our capacity to meet the needs of our community in as impactful a way as possible
2. Build and deliver our services with a firm commitment to social justice and a recognition of broader contexts, particularly for members of marginalised groups, and continually assess the suitability and accessibility of all of our services
3. Implement our nutritional expertise in a way that fights food poverty, supports personal agency and builds communities
4. Build partnerships and share learnings which effectively address the needs of our community
5. Use our experiences and the lessons we learn from our community to amplify the voices of those living with HIV who are otherwise unheard
6. Be clear on our processes for service delivery whilst remaining responsive and dynamic in how these services are shaped
7. Listen to our community and ensure that all of our responses are rooted in compassion
8. Demonstrate integrity and transparency in how we generate and utilise income
9. Be proud of what we have built and continue to build as a community

REFERENCE AND ADMINISTRATIVE DETAILS

Directors/Trustees:
Christopher Buckley
Allan Anderson
Jose Carlos Mejia Asserias
Michael Barker
Laura Waters

Company No: 02580505

Charity No: 1003014

Secretary: Mark Reynolds

Senior Management:
Anna Brewster – Director of Services and Development appointed 1/11/2022
Richard Mills – Director of Income and Generation appointed 1/3/2022
P Blowers – Kitchen Services Manager

THE FOOD CHAIN (UK) LIMITED

DIRECTOR'S AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2024

Registered Office: Cally Yard 439 Caledonian Road London England N7 9bg

Independent Examiner: Samir Shah ACA,
Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: The Co-operative Bank, P.O. Box 250, Delf House, Skelmersdale WN8 6WT
Charities Aid Foundation, Kings Hill, West Malling, Kent ME19 4TA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Food Chain (UK) Limited is registered as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 6th February 1991 and is a registered charity constituted as a limited company under the Memorandum and Articles of Association. The charity registration number is 1003014 and the company registration number is 2580505.

Appointment of trustees

As set out in the Articles of Association the Chair of the Trustees is nominated by The Food Chain (UK) Limited. The Executive Committee of Trustees have power to appoint additional Trustees as it considers fit to do so.

The Board of Trustees is elected at the Annual General Meeting in accordance with the Articles when at least one third of the Trustees retire from office. Trustees are eligible for re-election but cannot serve for more than six consecutive years. Between Annual General Meetings, additional Trustees may be co-opted by the Board for a term of up to one year.

Trustee induction and training

The Trustees maintain a good working knowledge of charity and company law and best practise through their professional and business interests. New Trustees are given copies of the Memorandum and Articles of Association.

External training is promoted and funded in the areas of governance, finance and other specialist areas as required.

Organisation

The company is organised so that the Directors and Trustees meet regularly to manage its affairs. The Executive Committee comprises members from a variety of backgrounds, local knowledge and professional qualification.

The daily operations are the responsibility of the two Directors who report to the Board of Trustees.

Risk management

The Management Committee has conducted a review of the major risk to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Related parties

The charity is independent of any other charities or organisation but works closely with other organisations, HIV support charities, local authorities and health & social care professionals.

The charity's wholly owned subsidiary, Food Chain Kitchen Limited, was incorporated on 16th January 1997 with the intention that it might one day manage the purchase and development of a building to further the objectives of the charity. The subsidiary changed its name in November 2012 to Food Chain Kitchen Limited.

The Trustees have no beneficial interest in the company other than as members. There are no Trustees who are also a director of Food Chain Kitchen Limited.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 4.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of The Food Chain (UK) Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its income and expenditure for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

APPROVAL

This report was approved by the Board of Trustees and signed on its behalf by:

Christopher Buckley
(Chair)

Date: 24/10/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE FOOD CHAIN (UK) LIMITED

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 10 to 23.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S P Shah

SAMIR SHAH ACA
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA

...10.2024

THE FOOD CHAIN (UK) LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31ST MARCH 2024

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
Income					
Grants, donations and legacies	2	111,353	-	111,353	121,113
Charitable activities	3	99,100	133,193	232,293	343,035
Other income generation activities	4	89,525	-	89,525	59,660
Investment income		71	-	71	98
Total income		300,049	133,193	433,242	523,906
Expenditure					
Raising funds	6	48,758	-	48,758	64,442
Charitable activities	7	201,353	184,999	386,352	520,827
Total expenditure		250,111	184,999	435,110	585,269
Net income/(expenditure) and net movement in funds for the year		49,938	(51,806)	(1,868)	(61,363)
Reconciliation of funds					
Total funds, brought forward		(29,831)	53,359	23,528	84,892
Total funds, carried forward		20,107	1,553	21,660	23,528

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 13 to 23 form part of these accounts.

THE FOOD CHAIN (UK) LIMITED

CONSOLIDATED BALANCE SHEET

AS AT 31ST MARCH 2024

	Notes	GROUP 2024 £	GROUP 2023 £	CHARITY 2024 £	CHARITY 2023 £
Fixed assets					
Tangible assets	12	17,354	26,030	17,354	26,030
Investments	13	-	-	1	1
Total Fixed Assets		17,354	26,030	17,355	26,031
Current assets					
Debtors	14	7,908	4,691	10,551	7,125
Cash at bank and in hand		44,215	30,772	43,808	30,366
Total Current Assets		52,123	35,463	54,359	37,491
Liabilities					
Creditors falling due within one year	15	(47,817)	(27,965)	(47,817)	(27,605)
Net Current Assets		4,306	7,498	6,542	9,886
Creditors falling due after more than one year	15	-	(10,000)	-	(10,000)
Net assets		21,660	23,528	23,897	25,917
The funds of the charity:					
Unrestricted funds	16	20,107	(29,831)	22,344	(27,442)
Restricted funds	16	1,553	53,359	1,553	53,359
Total charity funds		21,660	23,528	23,897	25,917

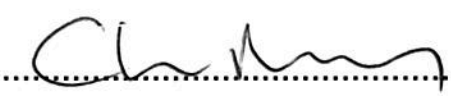
In preparing these financial statements:

For the financial period ended 31st March 2024 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These accounts were approved by the Board of Directors and Trustees on 24.10.2024 and signed on its behalf by:



..... **Christopher Buckley**

Company No: 02580505

The notes on pages 13 to 23 form part of these accounts.

THE FOOD CHAIN (UK) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	2024 £	2023 £
Cash used in operating activities	18	13,372	(59,399)
Cash flows from investing activities			
Interest income		71	98
Purchase of tangible fixed assets		-	-
Purchase of investment		-	-
Cash provided by / (used in) investing activities		71	98
Cash flows from financing activities			
Repayment of borrowing		-	-
Cash inflows from new borrowings		-	-
Interest on borrowing		-	-
Cash used in financing activities		-	-
Increase / (decrease) in cash & cash equivalents in the year		13,443	(59,301)
Cash & cash equivalents at the beginning of the year		30,772	90,073
Total cash & cash equivalents at the end of the year		44,215	30,772

THE FOOD CHAIN (UK) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The presentation currency of the financial statements is the Pound Sterling (£).

The Food Chain (UK) Limited meets the definition of a public benefit entity under FRS 102.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Preparation of accounts on a going concern basis

The charity's Financial Statements show net deficit of £1,868 for the year and free reserves of £22,344 as at the year end. The Trustees are taking steps to reduce costs and secure additional funding so that the charity is able to operate on a satisfactory basis and are confident that the charity can continue to operate on a going concern.

1.3 Group financial statements

The group financial statements consolidate the accounts of The Food Chain (UK) Limited (the 'company') and it's wholly owned subsidiary, The Food Chain Kitchen Limited. The Directors have taken advantage of the provisions of Section 408 of the Companies Act 2006 and do not present an individual profit and loss account for the company.

1.4 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- Income received by way of grants, donations and legacies are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- Grants, donations and legacies of general nature which are not conditional on delivering certain levels of service are included as part of Grants, donations and legacies as shown under note 2 and 3.
- Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Deprecation on the related fixed assets is charged against the restricted fund.
- Facility hire income is recognised as earned (that is, as the related services are provided).
- Fundraising income are credited to incoming in the year in which they are received, as in practice this represents a receivable basis.
- Income from activities includes income recognised as earned (as the related goods and services are provided) under contract.
- Investment income is included when receivable.

1.5 Volunteers and donated services, facilities and goods

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised in the main body of the financial accounts but detail is contained in the Trustees report.

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.6 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

(a) Costs of generating funds are those cost incurred in attracting voluntary income and those incurred in other trading activities that raise funds.

(b) Expenditure on charitable activities includes the costs directly associated food delivery services and education and outreach services, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance and administration personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

1.8 Fund's structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor-imposed conditions.

1.9 Pension costs

The charity operates a defined contribution pension scheme on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The pension cost charge represents contributions payable by the charity to the fund and amounted to £19,836 (2023 - £14,425). Contributions totalling £2,043 (2023 - £1,792) were payable to the fund at the year end and are included in creditors.

1.10 Operating leases

The charity classifies the lease of property and copier rental as an operating lease. The rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease duration. No assets are held under hire purchase agreements.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Asset Category		Annual Rate
Office equipment	-	15% on the reducing balance basis
Kitchen equipment	-	33% on the reducing balance basis
Leasehold improvements	-	15% on the reducing balance basis

1.13 Cash at bank and in hand

Cash at bank and in hand includes cash deposits and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.15 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.16 Judgement and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underling assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. GRANTS, DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Donations	104,250	-	104,250	115,878
Gift Aid	7,103	-	7,103	5,235
	111,353	-	111,353	121,113

The grants, donations and legacies income in 2023 totalling £121,113 was attributed to £15,000 restricted funds and £106,113 unrestricted funds.

3. CHARITABLE ACTIVITIES

Grants and donations:

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Food delivery services:				
Lottery Community Fund	-	90,000	90,000	120,000
City Bridge Trust	3,100	39,363	42,463	58,222
The National Lottery Fund	-	-	-	44,813
M.A.C Aids Fund	20,000	-	20,000	30,000
The Mill Charitable Trust	30,000	-	30,000	30,000
Terrence Higgins Trust	10,000	-	10,000	15,000
Other funders	11,000	1,000	12,000	15,000
Evan Cornish Foundation	-	-	-	10,000
	74,100	130,363	204,463	323,035
Education and outreach:				
Wandsworth Oasis	25,000	2,830	27,830	20,000
	25,000	2,830	27,830	20,000
Total	99,100	133,193	232,293	343,035

The income from charitable activities in 2023 totalling £343,035 was attributed to £227,813 restricted funds and £115,222 unrestricted funds.

4. OTHER INCOME GENERATION ACTIVITIES

	GROUP AND CHARITY Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Collections and Events	48,126	-	48,126	28,606
Community Café- Catering Income	-	-	-	14,467
Other Income and Partnerships	41,399	-	41,399	16,587
	89,525	-	89,525	59,660

The income from other income generation activities in 2023 totalling £59,660 was all attributed to unrestricted funds.

5. NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

The wholly owned trading subsidiary, Food Chain Kitchen Limited, which is registered in England and Wales, pays all but a small proportion of its profits to the charity by gift aid. The principal activity of the subsidiary company is that of catering services.

The charity owns the entire issued share capital of 1 Ordinary Shares of £1 each. Accounts are filed with the Registrar of Companies. A summary of the trading results for the year ended 31st March 2024 is shown below:

	2024 £	2023 £
SUMMARY PROFIT AND LOSS ACCOUNT:		
Turnover	-	-
Cost of sales	-	-
Administration costs	180	(360)
Bank interest received	-	-
Net profit	**180**	**(360)**
Amount gift aided to the charity	-	-
Retained in subsidiary	180	(360)
The assets and liabilities of the subsidiary were:		
Current assets	406	406
Current liabilities	(2,643)	(2,823)
Total net assets	**(2,237)**	**(2,417)**
Aggregate share capital and reserves	**(2,237)**	**(2,417)**

6. RAISING FUNDS

	Raising Funds £	Total 2024 £	Total 2023 £
Staff costs	36,124	36,124	42,508
Fundraising activities	-	-	5,010
Support costs (Note 8)	12,286	12,286	11,948
Governance costs (Note 8)	348	348	4,976
	48,758	48,758	64,442

Of the £48,758 expenditure in 2024 (2023 - £64,442), £48,758 was charged to unrestricted funds (2023 - £64,442) and £nil to restricted funds (2023 - £nil).

7. CHARITABLE ACTIVITIES

	Food delivery services £	Education & Outreach £	Kitchen services £	Total 2024 £	Total 2023 £
Staff costs	122,821	78,202	-	201,023	246,841
Direct project costs	58,444	30,905	4,803	94,152	98,097
Kitchen running costs	-	-	8,673	8,673	90,402
Volunteer costs	-	2,235	-	2,235	1,828
Depreciation	-	-	8,676	8,676	13,014
Support costs (Note 8)	40,954	25,391	3,276	69,621	50,965
Governance costs (Note 8)	1,160	719	93	1,972	19,680
	223,379	137,451	25,522	386,352	520,827

Of the £386,352 expenditure in 2024 (2023 - £520,827), £201,353 was charged to unrestricted funds (2023 - £317,848) and £184,999 to restricted funds (2023 - £202,979).

8. ANALYSIS OF SUPPORT AND GOVENANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's three key activities undertaken (see note 6 & 7) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	Support costs £	Governance costs £	Total 2024 £	Total 2023 £
Staff costs	25,280	-	25,280	19,184
Staff training and welfare	890	-	890	6,525
Premises	2,265	-	2,265	13,266
Volunteer costs	1,396	-	1,396	1,320
Communication costs	5,302	-	5,302	5,562
Computer and website costs	4,585	-	4,585	5,183
Other office costs	20,544	-	20,544	4,094
Trustee Recruitment	-	-	-	1,520
Professional fees and evaluation	21,646	-	21,646	27,826
Independent examination	-	2,320	2,320	2,700
	81,907	2,320	84,227	87,180

9. NET INCOME / (EXPENDITURE) FOR THE YEAR

	2024	2023
	£	£
Depreciation of tangible fixed assets	8,676	13,014
Operating lease payments- rent	-	38,300
Independent examination fees	3,400	2,700
Other non-audit fees - payroll and accounts preparation	-	360

10. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

STAFF COSTS	2024	2023
	£	£
Wages and salary	210,584	271,872
National insurance	15,779	22,237
Pension	10,784	14,425
	237,147	308,534

No employee received remuneration in excess of £60,000 during the year.

No Trustee received any remuneration during the year (2023 - £nil). No Trustees received reimbursed expenses during the year (2023 - £nil).

The key management personnel of the charity comprise the two Director and Kitchen services manager. The total employee benefits (including healthcare benefits) of the key management personnel of the charity were £139,030 (2023 - £126,876).

11. STAFF NUMBERS

The average monthly number of staff employed, calculated as full time equivalent, during the year was as follows:

	2024	2023
Food delivery services	3.8	4.6
Education and outreach	2.2	3.0
Kitchen	-	0.1
Fundraising	1.0	1.1
Management and administrative work	0.6	0.6
Total	7.6	9.4

The average monthly number of employees during the year was 7 (2023: 9).

12. TANGIBLE FIXED ASSETS

	GROUP & CHARITY 2024 £	2023 £
NET BOOK VALUES		
Leasehold improvements	-	-
Kitchen equipment	17,354	26,030
Office equipment	-	-
	17,354	26,030

MOVEMENTS IN YEAR

Cost or valuation	Opening Balances £	Additions £	Disposals £	Closing Balances £
Leasehold improvements	70,745	-	-	70,745
Kitchen equipment	80,691	-	-	80,691
Office equipment	1,008	-	-	1,008
	152,444	-	-	152,444

Depreciation	Opening Balances £	Charge For Year £	Disposals £	Closing Balances £
Leasehold improvements	70,745	-	-	70,745
Kitchen equipment	54,662	8,676	-	63,338
Office equipment	1,008	-	-	1,008
	126,415	8,676	-	135,091

13. FIXED ASSET INVESTMENTS

	GROUP 2024 £	2023 £	CHARITY 2024 £	2023 £
Investment at cost	-	-	1	1

The investment shown above represents the cost of the entire issued share capital of the subsidiary undertaking, Food Chain Kitchen Limited, which is incorporated in England & Wales. Results of the subsidiary are set out in note 5.

14. DEBTORS

	GROUP 2024 £	2023 £	CHARITY 2024 £	2023 £
Amounts due by subsidiary undertaking	-	-	2,643	2,463
Prepayments and accrued income	7,908	4,691	7,908	4,691
	7,908	4,691	10,551	7,154

15. CREDITORS FALLING DUE WITHIN ONE YEAR

	GROUP		CHARITY	
	2024	2023	2024	2023
	£	£	£	£
Other creditors	6,114	7,797	6,114	7,797
Accruals	11,703	10,170	11,703	9,810
Deferred Income	30,000	10,000	30,000	10,000
	47,817	27,967	47,817	27,607

CREDITORS FALLING DUE MORE THAN ONE YEAR

	GROUP		CHARITY	
	2024	2023	2024	2023
	£	£	£	£
Deferred Income	-	10,000	-	10,000
	-	10,000	-	10,000

16. ANALYSIS OF CHARITABLE FUNDS

	Balance as at 01.04.23	Income	Expenditure	Balance as at 31.03.24
	£	£	£	£
Restricted funds:				
Lottery Community Fund	-	90,000	90,000	-
City Bridge Trust	13,225	39,363	52,588	-
The National Lottery Fund	33,673	-	33,673	-
Other funders	884	1,000	1,884	-
Wandsworth Oasis	-	2,830	1,277	1,553
Ocado Retail	5,577	-	5,577	-
	53,359	133,193	184,999	1,553
Unrestricted funds:				
General funds	(29,831)	300,049	250,112	20,107
	23,528	433,242	435,111	21,660

Analysis of charitable funds – previous year

	Balance as at 1.04.22 £	Income £	Expenditure £	Balance as at 31.03.23 £
Restricted funds:				
Lottery Community Fund	-	120,000	120,000	-
City Bridge Trust	13,525	53,500	53,800	13,225
The National Lottery Fund	-	44,813	11,140	33,673
Other funders	-	9,500	8,616	884
Ocado Retail	-	15,000	9,423	5,577
	13,525	242,813	202,979	53,359
Unrestricted funds:				
General funds	71,338	281,093	382,262	(29,831)
	84,863	523,906	585,241	23,528

16. ANALYSIS OF CHARITABLE FUNDS (continued)

Description, nature, and purpose of funds:

Restricted Funds:

City Bridge Trust – Five-year funding towards the project to support disadvantaged PLWHIV with specialist dietetic, nutrition support as well as volunteering and work experience opportunities to support transition to independence. Fund ends 30/10/2024.

London Catalyst – Samaritan grant of £1,000 received for the relief of hardship.

General funds:

General fund represents funds available to spend at the discretion of the Trustees.

17. ANALYSIS OF GROUP ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	17,354	-	17,354
Net current assets	2,753	1,553	4,306
	20,107	1,553	21,660

Analysis of group assets between funds - previous year

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	26,030	-	26,030
Net current assets	(55,861)	53,359	(2,502)
	(29,831)	53,359	23,528

18. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net movement in funds	(1,868)	(61,335)
Add back depreciation	8,676	13,014
Deduct interest income shown in investment activities	(71)	(98)
Decrease / (increase) in debtors	(3,217)	2,431
Increase / (decrease) in creditors	9,852	(13,411)
Net cash used in operating activities	13,372	(59,399)

19. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital divided by shares.

20. RELATED PARTY

During the year, there was no related party transactions.

THE FOOD CHAIN (UK) LIMITED

England & Wales - Charity number 1003014

Accounts

THE FOOD CHAIN (UK) LIMITED

DIRECTOR'S AND TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2023

Company No: 02580505
Charity No: 1003014

THE FOOD CHAIN (UK) LIMITED

REPORT AND ACCOUNTS

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THE FOOD CHAIN (UK) LIMITED

DIRECTOR'S AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2023

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2023, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

The charity was founded to provide a nutritional meal service to people living with HIV, their dependents and carers. The company's objects as amended in Articles on 16 October 2013 are:

> *"the relief of sickness by providing nutritional support service to those living with infection, illness and related conditions caused by the Human Immunodeficiency Virus (HIV) or other causative agents, and to the housebound with specific dietary needs arising from a medical condition; and*
>
> *To provide a nutritional support service for their dependents and for partners, carers or family members who are directly engaged in caring for the person living with infection, illness and related conditions caused by the Human Immunodeficiency Virus (HIV) or other causative agents or housebound by other medical condition and who are in conditions of need or hardship."*

The subsidiary undertaking, Food Chain Kitchen Limited has entered into a Deed of Covenant with the company under which its taxable income each year is covenanted to the Charity. As a result the trading subsidiary will be making a Gift Aid payment of £nil (2023– £nil).

The nutritional support services provided are designed to help people living with HIV in London to get well, stay well and live independently. Services are free, are not subject to financial means testing and are provided to eligible people who are identified as being in nutritional need.

Our package of support, uniquely tailored for each individual, can include one or more of the following services; home-delivered meals, a grocery delivery service for a defined period of time; Eating Positively, nutrition and cookery classes to meet the needs of people living with HIV; and Eating Together, a communal eating service for isolated individuals. Every service user also has access to a fully qualified dietitian for nutritional advice.

Information and recipes collected by The Food Chain over the years have been developed into fact sheets, and are made available to a wider audience through The Food Chain website, www.foodchain.org.uk, which offers nutritional advice designed for people living with HIV

THE FOOD CHAIN (UK) LIMITED

DIRECTOR'S AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2023

Achievement and activities summary

We continued to meet the nutrition and support needs of PLWHIV in London many of whom have complex lives and very challenging circumstances

Service level and demographics

New referrals
422 individuals plus their 236 family members = 658 individuals

Ethnicity
Black 58%
Asian 4%
White 31%
Mixed Ethnicity 2%
Latin American 2%
Other 1%
Prefer not to say 2%

Gender
Male 53.5%
Female 44.5%
Transgender 2%

Sexuality
Heterosexual = 59%
LGBTQ+ = 33%
Prefer not to say = 8%

Average household income
£142 a week

Age
Youngest: 15
Oldest: 83

15-25 = 5%
26-40 = 27%
41-55 = 40%
56-75 = 27%
75+ = 1%

Accommodation Status
Stable/Permanent = 59%
Unstable/Temporary = 31%
Unknown =10%

HIV Health

Average CD4 count = 521(healthy range = 500 – 1,500)
77% undetectable viral load (national rate is 97%, PHE 2018)

Number of grocery deliveries and meal equivalents
Groceries
1,688 grocery deliveries = 94,528 meal equivalents

Wiltshire Farm Food deliveries
1,299 Hot meals served to 123 people 223 onward referrals made

Formula milk We were able to support 42 parents living with HIV with new born babies and infants up to the age of one year, with formula milk.

Number of volunteer hours as posts @ London living wage
4,812 volunteer hours provided by 127 people x £11.95 London Living wage = £ 57,503.40

Overview of 2022-2023

With grocery price inflation in the UK hitting a record high of 16.7% in January 2023 and our café energy bills doubling to £50 a day The Food Chain undertook a thorough and measured review of our operations. The aim of the trustees and the senior staff team was to maintain meeting our charitable objectives in such a way as to sustainably continue supporting people living with HIV many of whom live highly challenging and vulnerable lives. Our aim was to be able to continue our tailored support programmes delivered by volunteers including the most appropriate package of home-delivered meals, groceries, nutrition and cookery classes and communal dinners.

To achieve a position of stability and a breakeven position going forward we had to take various remedial actions. Through the generous offers of partnership working with other HIV organisations in the sector, the reduction in the overall staffing budget, a temporary pause in our grocery delivery service from December the 14th 2022 to February 27th 2023 and on reopening a new management system of grocery deliveries capped at a specific number of service users at any one time dependent on our current and forecasted financial situation.

From January 19th of 2023, we have been hosted by the Terence Higgins Trust at their offices Cally Yard on the Caledonian Road. At the end of the financial year we commenced our communal Eating Together and eventually Eating Positively Programmes from Positive East based next door to Stepney East tube station in East London.

Both the THT offices and the Positive East café space are ideal for our operation and we are extremely grateful to be working alongside such excellent and generous partners in the sector.

We were sad that the economic climate was such that we were unable to stay in our relatively new community café space on the Gray's Inn Road and offices at Lumen (The United Reform Church) in Bloomsbury. The Food Chain had been part of the King's Cross Community for nearly a decade and we have made many great connections which we continue to maintain from our new locations.

The reduction in the overall staffing budget was achieved by following the retirement of Siobhan Lanigan in December 2022 after ten years in the role, deleting the Chief Executive post and concomitantly strengthening our senior management team. In addition, we held over indefinitely recruitment to a vacant Community and Events Fundraiser post by absorbing their activities across our staff team and enthusiastic volunteers and trustees.

We are very lucky to be able to conserve our specialist HIV dietetic and nutrition team which are the core of making us the only HIV specialist dietetic charity in the UK. We value the support of all our stakeholders – volunteers, trustees, staff, supporters, HIV organisations and funders and the most important of all those who use our services. The impact of these changes on our current and future service users has been minimised.

Case studies/testimonials

Comment received directly from service users.

"I cannot express how helpful you have been for me during this very dark time. I am beginning to change my relationship with food. To take the time to prepare my food is very satisfying if not nurturing."

"It was good know different skills - how to eat well and spend less money. I appreciate how well you explained, it was nice to learn from you"

"The Food Chain has changed my life. It has helped me take my medication because I need food to take it and I did not have any food."

"Whenever I attend Eating Together I always feel so well connected to my peers. It gives me hope for the future"

"I deeply appreciate coming here to join others in the same condition with me, and have lovely conversation as well and a lovely meal. This has greatly changed my wellbeing "

The Consolidated Statement of Financial Activities shows a deficit of total incoming resources compared with expended resources of £61,335 reduced in relation to the 2022 deficit of £103,923 primarily due to the impact of the cost containment exercise undertaken in January 2023 and the pause in groceries started in December 2022.

Expenses increased from £566,941 to £585,241 with the main increase being in the increased level of service and the associated cost of living increases throughout the year.

Principal funding sources
The main funding sources for the charity are charitable trust income and individual donors.

Investment powers and policy
Under the Memorandum and Articles of Association, the Charity has the power to invest in any way the Trustees wish. The policy of the Trustees is to invest any surplus funds on bank deposit

Reserves policy

The charity has a reserves policy that has a short term aim to maintain sufficient funds to operate at our current level over a 3 month period. The medium term aim is to maintain sufficient funds to enable the expansion of current service and the long-term aim is to maintain sufficient funds to extend and provide new services.

The Net Current Assets at the end of the year stood at £9,915 in 2022 they were £47,904
The Net Assets at the end of the year stood at £25,946 in 2022 they were £86,949

Trustees undertake ongoing risk assessment in relation to the level of reserves. The cost containment measures taken in December 2022 and from January 2023 ensured that the charity was able to operate efficiently and effectively to meet its charitable objectives and assist people living with HIV to get well, stay well and live healthy independent lives and over time to work towards ensuring it meets the aims of its reserve policy.

THE FOOD CHAIN (UK) LIMITED

DIRECTOR'S AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2023

FUTURE ACTIVITIES

Our strategic aims are:

Maintain our core nutrition support services

- HIV specialist dietetic assessment and advice
- Essential grocery deliveries
- Eating Together communal lunches
- Eating Positively cookery and nutrition classes

Develop ways of alleviating the hardship experienced by our service users by:

- Signposting to other providers
- Creating partnerships that bring other providers into The Food Chain
- Accessing hardship related grants, funds, and items

Raise awareness of the complex and multiple needs of people who are not living well with HIV by:

- Sharing our experience and demonstrating the impact of our support services at every opportunity.

Open and fully develop a community café in our new kitchen at Headland House

Build the long-term financial sustainability of The Food Chain by diversifying our income and providing cost effective services.

REFERENCE AND ADMINISTRATIVE DETAILS

Directors/Trustees:
Teresa Rider (Chair)
Christopher Buckley
Allan Anderson
Jose Carlos Mejia Asserias
Michael Barker
Laura Waters
Rachel Margaret Coyle – Resigned on 21st October 2022
Caroline Ann Missen – Resigned on 21st October 2022

Company No: 02580505

Charity No: 1003014

Secretary: Mark Reynolds

Senior Management: Siobhan Lanigan – Chief Executive until 31/12/2022
Anna Brewster – Director of Services and Development appointed 1/11/2022
Richard Mills – Director of Income and Generation appointed 1/3/2022
P Blowers – Kitchen Services Manager

THE FOOD CHAIN (UK) LIMITED

DIRECTOR'S AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2023

Registered Office: Cally Yard 439 Caledonian Road London England N7 9bg

Independent Examiner: Samir Shah ACA,
Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: The Co-operative Bank, P.O. Box 250, Delf House, Skelmersdale WN8 6WT
Charities Aid Foundation, Kings Hill, West Malling, Kent ME19 4TA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Food Chain (UK) Limited is registered as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 6th February 1991 and is a registered charity constituted as a limited company under the Memorandum and Articles of Association. The charity registration number is 1003014 and the company registration number is 2580505.

Appointment of trustees

As set out in the Articles of Association the Chair of the Trustees is nominated by The Food Chain (UK) Limited. The Executive Committee of Trustees have power to appoint additional Trustees as it considers fit to do so.

The Board of Trustees is elected at the Annual General Meeting in accordance with the Articles when at least one third of the Trustees retire from office. Trustees are eligible for re-election but cannot serve for more than six consecutive years. Between Annual General Meetings, additional Trustees may be co-opted by the Board for a term of up to one year.

Trustee induction and training

The Trustees maintain a good working knowledge of charity and company law and best practise through their professional and business interests. New Trustees are given copies of the Memorandum and Articles of Association.

External training is promoted and funded in the areas of governance, finance and other specialist areas as required.

Organisation

The company is organised so that the Directors and Trustees meet regularly to manage its affairs. The Executive Committee comprises members from a variety of backgrounds, local knowledge and professional qualification.

The daily operations are the responsibility of the Chief Executive who reports to the Board of Trustees.

Risk management

The Management Committee has conducted a review of the major risk to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Related parties

The charity is independent of any other charities or organisation but works closely with other organisations, HIV support charities, local authorities and health & social care professionals.

The charity's wholly owned subsidiary, Food Chain Kitchen Limited, was incorporated on 16th January 1997 with the intention that it might one day manage the purchase and development of a building to further the objectives of the charity. The subsidiary changed its name in November 2012 to Food Chain Kitchen Limited.

The Trustees have no beneficial interest in the company other than as members. There are no Trustees who are also a director of Food Chain Kitchen Limited.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 4.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of The Food Chain (UK) Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its income and expenditure for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

APPROVAL

This report was approved by the Board of Trustees and signed on its behalf by:

TERESA RIDER
(Chair)

27th NOVEMBER 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE FOOD CHAIN (UK) LIMITED

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 10 to 23.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S P Shah

SAMIR SHAH ACA
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA

27th NOVEMBER 2023

THE FOOD CHAIN (UK) LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31ST MARCH 2023

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
Income					
Grants, donations and legacies	2	106,113	15,000	121,113	71,886
Charitable activities	3	115,222	227,813	343,035	350,055
Other trading activities	4	59,660	-	59,660	41,065
Investment income		98	-	98	12
Total income		281,093	242,813	523,906	463,018
Expenditure					
Raising funds	6	64,442	-	64,442	77,553
Charitable activities	7	317,820	202,979	520,799	489,388
Total expenditure		382,262	202,979	585,241	566,941
Net income/(expenditure) and net movement in funds for the year		(101,169)	39,834	(61,335)	(103,923)
Reconciliation of funds					
Total funds, brought forward		71,338	13,525	84,863	188,786
Total funds, carried forward		(29,831)	53,359	23,528	84,863

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 13 to 23 form part of these accounts.

THE FOOD CHAIN (UK) LIMITED

CONSOLIDATED BALANCE SHEET

AS AT 31ST MARCH 2023

	Notes	GROUP 2023 £	GROUP 2022 £	CHARITY 2023 £	CHARITY 2022 £
Fixed assets					
Tangible assets	12	26,030	39,044	26,030	39,044
Investments	13	-	-	1	1
Total Fixed Assets		26,030	39,044	26,031	39,045
Current assets					
Debtors	14	4,691	7,122	7,154	9,225
Cash at bank and in hand		30,772	90,073	30,366	89,667
Total Current Assets		35,463	97,195	37,520	98,892
Liabilities					
Creditors falling due within one year	15	(27,965)	(51,376)	(27,605)	(50,988)
Net Current Assets		7,498	45,819	9,915	47,904
Creditors falling due after more than one year	15	(10,000)	-	(10,000)	-
Net assets		23,528	84,863	25,946	86,949
The funds of the charity:					
Unrestricted funds	16	(29,831)	71,338	(27,413)	73,424
Restricted funds	16	53,359	13,525	53,359	13,525
Total charity funds		23,528	84,863	25,946	86,949

In preparing these financial statements:

For the financial period ended 31st March 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These accounts were approved by the Board of Directors and Trustees on 27th November 2023 and signed on its behalf by:



..... **Teresa Rider**

Company No: 02580505

The notes on pages 13 to 23 form part of these accounts.

THE FOOD CHAIN (UK) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	2023 £	2022 £
Cash used in operating activities	18	(59,399)	(59,981)
Cash flows from investing activities			
Interest income		98	12
Purchase of tangible fixed assets		-	(43,775)
Purchase of investment		-	-
Cash provided by / (used in) investing activities		98	(43,764)
Cash flows from financing activities			
Repayment of borrowing		-	-
Cash inflows from new borrowings		-	-
Interest on borrowing		-	-
Cash used in financing activities		-	-
Increase / (decrease) in cash & cash equivalents in the year		(59,301)	(103,745)
Cash & cash equivalents at the beginning of the year		90,073	193,818
Total cash & cash equivalents at the end of the year		30,772	90,073

THE FOOD CHAIN (UK) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The presentation currency of the financial statements is the Pound Sterling (£).

The Food Chain (UK) Limited meets the definition of a public benefit entity under FRS 102.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Preparation of accounts on a going concern basis

The charity's Financial Statements show net deficit of £61,335 for the year and free reserves of £23,528 as at the year end. The Trustees are taking steps to reduce costs and secure additional funding so that the charity is able to operate on a satisfactory basis and are confident that the charity can continue to operate on a going concern.

1.3 Group financial statements

The group financial statements consolidate the accounts of The Food Chain (UK) Limited (the 'company') and it's wholly owned subsidiary, The Food Chain Kitchen Limited. The Directors have taken advantage of the provisions of Section 408 of the Companies Act 2006 and do not present an individual profit and loss account for the company.

1.4 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- Income received by way of grants, donations and legacies are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- Grants, donations and legacies of general nature which are not conditional on delivering certain levels of service are included as part of Grants, donations and legacies as shown under note 2 and 3.
- Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Deprecation on the related fixed assets is charged against the restricted fund.
- Facility hire income is recognised as earned (that is, as the related services are provided).
- Fundraising income are credited to incoming in the year in which they are received, as in practice this represents a receivable basis.
- Income from activities includes income recognised as earned (as the related goods and services are provided) under contract.
- Investment income is included when receivable.

1.5 Volunteers and donated services, facilities and goods

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised in the main body of the financial accounts but detail is contained in the Trustees report.

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.6 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

(a) Costs of generating funds are those cost incurred in attracting voluntary income and those incurred in other trading activities that raise funds.

(b) Expenditure on charitable activities includes the costs directly associated food delivery services and education and outreach services, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance and administration personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

1.8 Fund's structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor-imposed conditions.

1.9 Pension costs

The charity operates a defined contribution pension scheme on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The pension cost charge represents contributions payable by the charity to the fund and amounted to £14,425 (2022 - £15,336). Contributions totalling £Nil (2022 - £Nil) were payable to the fund at the year end and are included in creditors.

1.10 Operating leases

The charity classifies the lease of property and copier rental as an operating lease. The rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease duration. No assets are held under hire purchase agreements.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Asset Category		Annual Rate
Office equipment	-	15% on the reducing balance basis
Kitchen equipment	-	33% on the reducing balance basis
Leasehold improvements	-	15% on the reducing balance basis

1.13 Cash at bank and in hand

Cash at bank and in hand includes cash deposits and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.15 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.16 Judgement and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underling assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. GRANTS, DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Donations	100,878	-	100,878	59,926
Ocado Retail	-	15,000	15,000	-
Gift Aid	5,235	-	5,235	4,486
Legacies	-	-	-	1,495
Heatherwick Studios	-	-	-	1,000
CIB Charity committee	-	-	-	4,980
	106,113	15,000	121,113	71,886

The grants, donations and legacies income in 2022 totalling £71,886 was attributed to £6,980 restricted funds and £64,906 unrestricted funds.

3. CHARITABLE ACTIVITIES

Grants and donations:

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Food delivery services:				
Lottery Community Fund	-	120,000	120,000	150,000
City Bridge Trust	4,722	53,500	58,222	52,500
The National Lottery Fund	-	44,813	44,813	-
M.A.C Aids Fund	30,000	-	30,000	30,000
The Mill Charitable Trust	30,000	-	30,000	20,000
Terrence Higgins Trust	15,000	-	15,000	-
Other funders	5,500	9,500	15,000	9,055
Evan Cornish Foundation	10,000	-	10,000	-
Fast Track Cities	-	-	-	15,000
Hackney Parochial	-	-	-	5,000
The Truemark Trust	-	-	-	5,000
The Vintners Company	-	-	-	5,000
Westminster Amalgamated Charity	-	-	-	8,500
Clothworkers Foundation	-	-	-	5,000
Garfield Weston Foundation	-	-	-	20,000
ViiV Healthcare UK Ltd	-	-	-	15,000
	95,222	227,813	323,035	340,055
Education and outreach:				
ViiV Healthcare	-	-	-	10,000
Wandsworth Oasis	20,000	-	20,000	-
	20,000	-	20,000	10,000
Total	115,222	227,813	343,035	350,055

The income from charitable activities in 2022 totalling £350,055 was attributed to £237,555 restricted funds and £112,500 unrestricted funds.

4. OTHER TRADING ACTIVITIES

	GROUP AND CHARITY Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Collections and Events	28,606	-	28,606	17,636
Community Café-Catering Income	14,467	-	14,467	2,817
Other Income and Partnerships	16,587	-	16,587	20,613
	59,660	-	59,660	41,065

The income from other trading activities in 2022 totalling £41,065 was all attributed to unrestricted funds.

5. NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

The wholly owned trading subsidiary, Food Chain Kitchen Limited, which is registered in England and Wales, pays all but a small proportion of its profits to the charity by gift aid. The principal activity of the subsidiary company is that of catering services.

The charity owns the entire issued share capital of 1 Ordinary Shares of £1 each. Accounts are filed with the Registrar of Companies. A summary of the trading results for the year ended 31st March 2023 is shown below:

	2023 £	2022 £
SUMMARY PROFIT AND LOSS ACCOUNT:		
Turnover	-	-
Cost of sales	-	-
Administration costs	(360)	(360)
Bank interest received	-	-
Net profit	**(360)**	**(360)**
Amount gift aided to the charity	-	-
Retained in subsidiary	(360)	(360)
The assets and liabilities of the subsidiary were:		
Current assets	406	406
Current liabilities	(2,823)	(2,463)
Total net assets	**(2,417)**	**(2,057)**
Aggregate share capital and reserves	**(2,417)**	**(2,057)**

6. RAISING FUNDS

	Raising Funds £	Total 2023 £	Total 2022 £
Staff costs	42,508	42,508	54,250
Fundraising activities	5,010	5,010	3,869
Support costs (Note 8)	11,948	11,948	14,572
Governance costs (Note 8)	4,976	4,976	4,862
	64,442	64,442	77,553

Of the £64,442 expenditure in 2023 (2022 - £77,553), £64,442 was charged to unrestricted funds (2022 - £77,553) and £nil to restricted funds (2022 - £nil).

7. CHARITABLE ACTIVITIES

	Food delivery services £	Education & Outreach £	Kitchen services £	Total 2023 £	Total 2022 £
Staff costs	143,883	97,761	5,197	246,842	197,381
Direct project costs	83,245	14,852	-	98,097	163,597
Kitchen running costs	-	-	90,402	90,402	41,574
Volunteer costs	-	1,828	-	1,828	794
Depreciation	-	-	13,014	13,014	4,732
Support costs (Note 8)	31,442	16,979	2,515	50,936	62,121
Governance costs (Note 8)	12,148	6,560	972	19,680	19,190
	270,719	137,980	112,101	520,799	489,388

Of the £520,799 expenditure in 2023 (2022 - £489,388), £317,820 was charged to unrestricted funds (2022 - £240,563) and £202,979 to restricted funds (2022 - £248,735).

8. ANALYSIS OF SUPPORT AND GOVENANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's three key activities undertaken (see note 6 & 7) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	Support costs £	Governance costs £	Total 2023 £	Total 2022 £
Staff costs	19,184	-	19,184	49,021
Staff training and welfare	6,525	-	6,525	9,785
Premises	13,266	-	13,266	1,474
Volunteer costs	1,320	-	1,320	1,443
Communication costs	5,562	-	5,562	5,485
Computer and website costs	5,183	-	5,183	6,706
Other office costs	4,094	-	4,094	178
Trustee Recruitment	1,520	-	1,520	600
Professional fees and evaluation	6,230	21,596	27,826	22,991
Independent examination	-	2,700	2,700	2,700
	62,884	24,296	87,179	100,383

9. NET INCOME / (EXPENDITURE) FOR THE YEAR

This is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets	13,014	4,732
Operating lease payments- rent	38,300	22,369
Independent examination fees	2,700	2,700
Other non-audit fees - payroll and accounts preparation	360	360

10. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

STAFF COSTS	2023 £	2022 £
Wages and salary	271,872	264,605
National insurance	22,237	20,711
Pension	14,425	15,336
	308,534	300,652

No employee received remuneration in excess of £60,000 during the year.

No Trustee received any remuneration during the year (2022 - £nil). No Trustees received reimbursed expenses during the year (2022 - £nil).

The key management personnel of the charity comprise the Chief Executive, Kitchen services manager and Services manager. The total employee benefits of the key management personnel of the charity were £38,572 (2022 - £66,932).

11. STAFF NUMBERS

The average monthly number of staff employed, calculated as full time equivalent, during the year was as follows:

	2023	2022
Food delivery services	4.6	3.5
Education and outreach	3.0	1.9
Kitchen	0.1	0.2
Fundraising	1.1	1.4
Management and administrative work	0.6	0.8
Total	9.4	7.8

12. TANGIBLE FIXED ASSETS

	GROUP & CHARITY 2023 £	2022 £
NET BOOK VALUES		
Leasehold improvements	-	-
Kitchen equipment	26,030	39,044
Office equipment	-	-
	26,030	39,044

MOVEMENTS IN YEAR

Cost or valuation	Opening Balances £	Additions £	Disposals £	Closing Balances £
Leasehold improvements	70,745	-	-	70,745
Kitchen equipment	80,691	-	-	80,691
Office equipment	1,008	-	-	1,008
	152,444	-	-	152,444

Depreciation	Opening Balances £	Charge For Year £	Disposals £	Closing Balances £
Leasehold improvements	70,745	-	-	70,745
Kitchen equipment	41,647	13,014	-	54,661
Office equipment	1,008	-	-	1,008
	113,401	13,014	-	126,415

13. FIXED ASSET INVESTMENTS

	GROUP 2023 £	2022 £	CHARITY 2023 £	2022 £
Investment at cost	-	-	1	1

The investment shown above represents the cost of the entire issued share capital of the subsidiary undertaking, Food Chain Kitchen Limited, which is incorporated in England & Wales. Results of the subsidiary are set out in note 5.

14. DEBTORS

	GROUP 2023 £	2022 £	CHARITY 2023 £	2022 £
Amounts due by subsidiary undertaking	-	-	2,463	2,103
Other debtors	-	99	-	99
Prepayments and accrued income	4,691	7,023	4,691	7,023
	4,691	7,122	7,154	9,225

15. CREDITORS FALLING DUE WITHIN ONE YEAR

	GROUP		CHARITY	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	-	20,172	-	20,172
Other creditors	7,795	12,343	7,795	12,343
Accruals	10,170	18,861	9,810	18,473
Deferred Income	10,000	-	10,000	-
	27,965	51,376	27,605	50,988

CREDITORS FALLING DUE MORE THAN ONE YEAR

	GROUP		CHARITY	
	2023	2022	2023	2022
	£	£	£	£
Deferred Income	10,000	-	10,000	-
	10,000	-	10,000	-

16. ANALYSIS OF CHARITABLE FUNDS

	Balance as at 01.04.22	Income	Expenditure	Balance as at 31.03.23
	£	£	£	£
Restricted funds:				
Lottery Community Fund	-	120,000	120,000	-
City Bridge Trust	13,525	53,500	53,800	13,225
The National Lottery Fund	-	44,813	11,140	33,673
M.A.C Aids Fund	-	-	-	-
The Mill Charitable Trust	-	-	-	-
Terrence Higgins Trust	-	-	-	-
Other funders	-	9,500	8,616	884
Evan Cornish Foundation	-	-	-	-
Ocado Retail	-	15,000	9,423	5,577
	13,525	242,813	202,979	53,359
Unrestricted funds:				
General funds	71,338	281,093	382,262	(29,831)
	84,863	523,906	585,241	23,528

Analysis of charitable funds – previous year

	Balance as at 1.04.21 £	Income £	Expenditure £	Balance as at 31.03.22 £
Restricted funds:				
City Bridge Trust	12,725	52,500	51,700	13,525
The London Community Foundation	5,000	-	5,000	-
Lottery Community Fund	-	150,000	150,000	-
Fast Track Cities	-	15,000	15,000	-
Hyde Park Estate Charity	-	4,500	4,500	-
Westminster Amalgamated Charity	-	4,000	4,000	-
Hackney Parochial Charities	-	5,000	5,000	-
Clothworkers Foundation	-	5,000	5,000	-
CIB Charity committee	-	4,980	4,980	-
Heatherwick Studios	-	1,000	1,000	-
CAF - Donations	-	1,000	1,000	-
Other funders	-	1,555	1,555	-
	17,725	244,535	248,735	13,525
Unrestricted funds:				
General funds	171,061	218,482	318,206	71,338
	188,786	463,017	566,941	84,863

16. **ANALYSIS OF CHARITABLE FUNDS (continued)**

Description, nature, and purpose of funds:

Restricted Funds:

City Bridge Trust – Five-year funding towards the project to support disadvantaged PLWHIV with specialist dietetic, nutrition support as well as volunteering and work experience opportunities to support transition to independence. Fund ends 30/10/2024.

London Catalyst – Samaritan grant of £1,000 received for the relief of hardship.

Westminster Amalgamated Charity – Funding received towards the package of care costs for residents in Westminster.

CIB Charity committee – Funding towards emergency grocery.

Fast Track Cities –Funding received for the UK AIDS Memorial Quilt Partnership

Hackney Parochial Charities- Funding received towards the package of care costs for residents in hackney

Clothworkers Foundation — Funding towards equipment costs for the new kitchen.

Heatherwick Studios - Funding received for the UK AIDS Memorial Quilt Partnership

General funds:

General fund represents funds available to spend at the discretion of the Trustees.

17. ANALYSIS OF GROUP ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	26,030	-	26,030
Net current assets	(55,860)	53,359	(2,501)
	(29,830)	53,359	23,529

Analysis of group assets between funds - previous year

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	39,044	-	39,044
Net current assets	32,294	13,525	45,819
	71,338	13,525	84,863

18. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net movement in funds	(61,335)	(103,923)
Add back depreciation	13,014	4,732
Deduct interest income shown in investment activities	(98)	(12)
Decrease / (increase) in debtors	2,431	4,346
Increase / (decrease) in creditors	(13,411)	34,876
Net cash used in operating activities	(59,399)	(59,981)

19. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital divided by shares.

20. RELATED PARTY

During the year, there was no related party transactions.

THE FOOD CHAIN (UK) LIMITED

England & Wales - Charity number 1003014

Accounts

THE FOOD CHAIN (UK) LIMITED

DIRECTOR'S AND TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2022

Company No: 02580505
Charity No: 1003014

THE FOOD CHAIN (UK) LIMITED

REPORT AND ACCOUNTS

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THE FOOD CHAIN (UK) LIMITED

DIRECTOR'S AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2022

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2022, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

The charity was founded to provide a nutritional meal service to people living with HIV, their dependents, and carers. The company's objects as amended in Articles on 16 October 2013 are:

> *"The relief of sickness by providing nutritional support service to those living with infection, illness and related conditions caused by the Human Immunodeficiency Virus (HIV) or other causative agents, and to the housebound with specific dietary needs arising from a medical condition; and*
>
> *To provide a nutritional support service for their dependents and for partners, carers or family members who are directly engaged in caring for the person living with infection, illness and related conditions caused by the Human Immunodeficiency Virus (HIV) or other causative agents or housebound by other medical condition and who are in conditions of need or hardship."*

The subsidiary undertaking, Food Chain Kitchen Limited has entered into a Deed of Covenant with the company under which its taxable income each year is covenanted to the Charity. As a result the trading subsidiary will be making a Gift Aid payment of £nil (2021 – £nil).

The nutritional support services provided are designed to help people living with HIV in London to get well, stay well and live independently. Services are free, are not subject to financial means testing and are provided to eligible people who are identified as being in nutritional need.

Our package of support, uniquely tailored for each individual, can include one or more of the following services; home-delivered meals, a grocery delivery service for a defined period of time; Eating Positively, nutrition and cookery classes to meet the needs of people living with HIV; and Eating Together, a communal eating service for isolated individuals. Every service user also has access to a fully qualified dietitian for nutritional advice.

Information and recipes collected by The Food Chain over the years have been developed into fact sheets and are made available to a wider audience through The Food Chain website, www.foodchain.org.uk, which offers nutritional advice designed for people living with HIV.

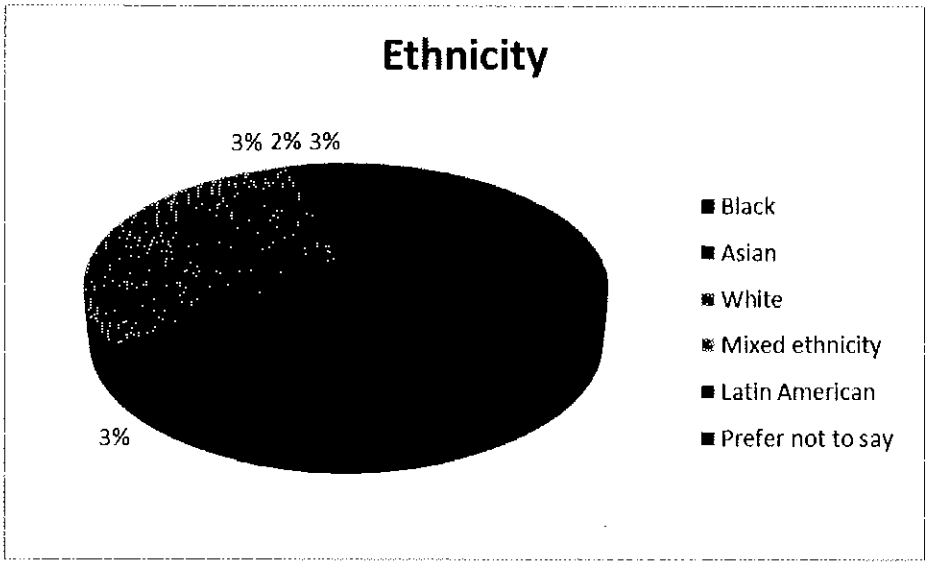
Achievement and activities summary

We continued to meet the nutrition and support needs of PLWHIV in London many of whom have complex lives and very challenging circumstances

Service level and demographics

New referrals
481 individuals plus their 255 family members aged over 16 and 147 children under 16 = 883 beneficiaries

Ethnicity



Gender
Male 54%
Female 46%
Transgender 1%

Sexuality
Heterosexual = 54%
LGBTQ+ = 31%
Prefer not to say = 15%

Average household income
£66.44

Age
Youngest 15
Oldest 75

15-25 = 2%
26-40 = 29%
41-55 = 45%
56-75 = 24%

Number of grocery deliveries and meal equivalents
Groceries
2640 deliveries = 147,840 meal equivalents

Wiltshire Farm Food deliveries
53 people received 125 WFF deliveries at a cost of £6,600. This is equivalent to approximately 1750 meals.

Number of Afternoon tea sessions and attendances
Total number of attendances: 289
Unique SUs: 52

Formula milk We were able to support 19 parents with HIV with new-born babies and infants up to the age of one year, with formula milk.

Number of volunteer hours as posts @ London living wage
2579 volunteer hours provided by 62 people x £10.85 London living wage = £27, 983 or 1.4 FTE posts

Overview of 2021-2022

Throughout the year the ongoing effects of the pandemic meant changes in our activities and models of service delivery. Our face-to-face meals through our Eating Together programme was provided at a reduced level. We were able to run a series of light lunches for smaller groups of people. We have increasingly been aware of the impact that social isolation, loneliness and depression can have on people not just living with HIV but many of whom have multiple challenges within their daily lives (e.g., homelessness, insecure housing, no recourse to public funds, unemployment, housing evictions, food poverty, energy poverty and much more).

We are now fully operational with our twice weekly Eating Together Programme in operation and our Eating Positively programme about to commence in the café complimented by the new virtual programme.

Although it began to taper, we continued to see a greatly increased level of service for grocery deliveries with 3,172 deliveries equating to 199,836 meal equivalents. We continue to support more than twice the number of people than in 2019 before the pandemic began. In order to address and better manage this during the pandemic we created a category of complex needs where many of our service users were provided further support with an extension of the time limited grocery delivery service beyond our normal 3 grocery deliveries.

The ongoing impact of the pandemic created a delay in our move to our new kitchen and the development of our community café. We began the necessary refurbishment of kitchen and anticipate becoming fully operational in July 2022

Case studies/testimonials

Comment received directly form service users this year.

"I felt supported by The Food Chain in many ways and the grocery deliveries were a real blessing. It was great to have food available to make healthy hearty meals for myself. Everyone at the end of the phone was lovely and really made a positive difference to my mood. Thank you to everyone at The Food Chain. You were my shining stars during COVID, and I will always be so grateful. The food deliveries were amazing and everyone so friendly."

"I cannot express how helpful you and the food chain have been for me during this very dark time. I am beginning to change my relationship with food. To take the time to prepare my meals although painful is very satisfying and even nurturing. And of course to have ingredients is amazing. I am already beginning to plan for next month."

"The Food chain has done so much for me and I am ever so grateful your organisation was around. What would i have done without the weekly talks and kindness from you all and all the volunteers to help me move forward to a bad health spell and now I am manging it much better and healthier and feed myself nourishing non processed meals. It was the first HIV support service I accessed since 1994"

"I would like to take the opportunity to give you and the team a massive thank you for rescuing my needs when it was at most critical. If you had not intervened, I don't believe I would still be alive today. I was drenched in suicidal thoughts days and nights and the Food Chain was incredible to help".

The Consolidated Statement of Financial Activities shows a deficit of total incoming resources compared with expended resources of (£103,923) (2021 – surplus £50,492).

The funding available as part of the emergency response to the pandemic during 2021-2022 was no longer available even though the increased need and level of service delivery continued throughout the 2021-2022 financial year.

Expenses increased from £523,248 to £566,941 with the main increase being in the increased level of service and the associated costs as well as the filling of a staff vacancy.

Principal funding sources
The main funding sources for the charity are charitable trust income and individual donors.

Investment powers and policy
Under the Memorandum and Articles of Association, the Charity has the power to invest in any way the Trustees wish. The policy of the Trustees is to invest any surplus funds on bank deposit.

Reserves policy

The charity has a reserves policy that has a short-term aim to maintain sufficient funds to operate at our current level over a 3-month period. The medium-term aim is to maintain sufficient funds to enable the expansion of current service and the long-term aim is to maintain sufficient funds to extend and provide new services.

The charity reserves at the end of the year stood at £47,904 (2021 - £190,483).

Trustees undertake ongoing risk assessment in relation to the level of reserves. The projected income from confirmed Charitable Trusts for Q1 of 2022-23, combined with anticipated income from becoming fully operational in the community Café during the course of 2022 was sufficient to give confidence that the level of reserves would reach 3 months running costs within the first quarter of the year.

FUTURE ACTIVITIES

Our strategic aims are:

Maintain our core nutrition support services

- HIV specialist dietetic assessment and advice
- Essential grocery deliveries
- Eating Together communal lunches
- Eating Positively cookery and nutrition classes

Develop ways of alleviating the hardship experienced by our service users by:

- Signposting to other providers
- Creating partnerships that bring other providers into The Food Chain
- Accessing hardship related grants, funds, and items

Raise awareness of the complex and multiple needs of people who are not living well with HIV by:

- Sharing our experience and demonstrating the impact of our support services at every opportunity.

Open and fully develop a community café in our new kitchen at Headland House

Build the long-term financial sustainability of The Food Chain by diversifying our income and providing cost effective services.

REFERENCE AND ADMINISTRATIVE DETAILS

Directors/Trustees:
Rachel Coyle (Chair)
Teresa Rider (Vice-chair)
Thomas Wright – Resigned on 20th October 2021
Caroline Missen
Christopher Buckley
Allan Anderson
Jose Carlos Mejia Asserias – Appointed on 20th October 2021
Michael Barker – Appointed on 20th October 2021
Laura Waters – Appointed on 20th October 2021

Company No: 02580505

Charity No: 1003014

Secretary: Mark Reynolds

Senior Management: Siobhan Lanigan – Chief Executive
P Blowers – Kitchen Services Manager
Anna Brewster – Volunteer and Services Manager

THE FOOD CHAIN (UK) LIMITED

DIRECTOR'S AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2022

Registered Office: 314-320 Gray's Inn Road, London WC1X 8DP

Independent Examiner: Samir Shah ACA,
Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: The Co-operative Bank, P.O. Box 250, Delf House, Skelmersdale WN8 6WT
Charities Aid Foundation, Kings Hill, West Malling, Kent ME19 4TA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Food Chain (UK) Limited is registered as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 6th February 1991 and is a registered charity constituted as a limited company under the Memorandum and Articles of Association. The charity registration number is 1003014 and the company registration number is 2580505.

Appointment of trustees

As set out in the Articles of Association the Chair of the Trustees is nominated by The Food Chain (UK) Limited. The Executive Committee of Trustees have power to appoint additional Trustees as it considers fit to do so.

The Board of Trustees is elected at the Annual General Meeting in accordance with the Articles when at least one third of the Trustees retire from office. Trustees are eligible for re-election but cannot serve for more than six consecutive years. Between Annual General Meetings, additional Trustees may be co-opted by the Board for a term of up to one year.

Trustee induction and training

The Trustees maintain a good working knowledge of charity and company law and best practise through their professional and business interests. New Trustees are given copies of the Memorandum and Articles of Association.

External training is promoted and funded in the areas of governance, finance and other specialist areas as required.

Organisation

The company is organised so that the Directors and Trustees meet regularly to manage its affairs. The Executive Committee comprises members from a variety of backgrounds, local knowledge and professional qualification.

The daily operations are the responsibility of the Chief Executive who reports to the Board of Trustees.

Risk management

The Management Committee has conducted a review of the major risk to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Related parties

The charity is independent of any other charities or organisation but works closely with other organisations, HIV support charities, local authorities and health & social care professionals.

The charity's wholly owned subsidiary, Food Chain Kitchen Limited, was incorporated on 16th January 1997 with the intention that it might one day manage the purchase and development of a building to further the objectives of the charity. The subsidiary changed its name in November 2012 to Food Chain Kitchen Limited.

The Trustees have no beneficial interest in the company other than as members. There are no Trustees who are also a director of Food Chain Kitchen Limited.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 4.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of The Food Chain (UK) Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its income and expenditure for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

APPROVAL

This report was approved by the Board of Trustees and signed on its behalf by:

TERESA RIDER
(Vice-Chair)

20th OCTOBER 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE FOOD CHAIN (UK) LIMITED

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 10 to 23.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



SAMIR SHAH ACA
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA

20th OCTOBER 2022

THE FOOD CHAIN (UK) LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31ST MARCH 2022

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021 As restated
		£	£	£	£
Income					
Grants, donations and legacies	2	64,906	6,980	71,886	196,588
Charitable activities	3	112,500	237,555	350,055	365,810
Other trading activities	4	41,065		41,065	11,323
Investment income		12		12	19
Total income		218,483	244,535	463,018	573,740
Expenditure					
Raising funds	6	77,553	-	77,553	55,148
Charitable activities	7	240,653	248,735	489,388	468,100
Total expenditure		318,206	248,735	566,941	523,248
Net income/(expenditure) and net movement in funds for the year		(99,723)	(4,200)	(103,923)	50,492
Reconciliation of funds					
Total funds, brought forward		171,061	17,725	188,786	138,294
Total funds, carried forward		71,338	13,525	84,863	188,786

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 13 to 23 form part of these accounts.

THE FOOD CHAIN (UK) LIMITED

CONSOLIDATED BALANCE SHEET

AS AT 31ST MARCH 2022

	Notes	GROUP 2022 £	GROUP 2021 £	CHARITY 2022 £	CHARITY 2021 £
Fixed assets					
Tangible assets	12	39,044	-	39,044	-
Investments	13	-	-	1	1
Total Fixed Assets		39,044	-	39,045	1
Current assets					
Debtors	14	7,122	11,468	9,225	13,211
Cash at bank and in hand		90,073	193,818	89,667	193,412
Total Current Assets		97,195	205,286	98,892	206,623
Liabilities					
Creditors falling due within one year	15	(51,376)	(16,500)	(50,988)	(16,140)
Net Current Assets		45,819	188,786	47,904	190,483
Net assets		84,863	188,786	86,949	190,484
The funds of the charity:					
Unrestricted funds	16	71,338	171,061	73,424	172,759
Restricted funds	16	13,525	17,725	13,525	17,725
Total charity funds		84,863	188,786	86,949	190,484

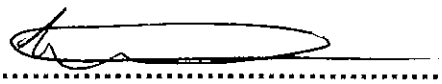
In preparing these financial statements:

For the financial period ended 31st March 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These accounts were approved by the Board of Directors and Trustees on 20th October 2022 and signed on its behalf by:



..... **Teresa Rider**

Company No: 02580505

The notes on pages 13 to 23 form part of these accounts.

THE FOOD CHAIN (UK) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	2022 £	2021 £
Cash used in operating activities	**18**	(59,981)	39,601
Cash flows from investing activities			
Interest income		12	19
Purchase of tangible fixed assets		(43,775)	-
Purchase of investment		-	-
Cash provided by / (used in) investing activities		(43,764)	19
Cash flows from financing activities			
Repayment of borrowing		-	-
Cash inflows from new borrowings		-	-
Interest on borrowing		-	-
Cash used in financing activities		-	-
Increase / (decrease) in cash & cash equivalents in the year		(103,745)	39,620
Cash & cash equivalents at the beginning of the year		193,818	154,198
Total cash & cash equivalents at the end of the year		90,073	193,818

THE FOOD CHAIN (UK) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Food Chain (UK) Limited meets the definition of a public benefit entity under FRS 102.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Preparation of accounts on a going concern basis

The charity's Financial Statements show net deficit of £103,923 for the year and free reserves of £32,294 as at the year end. The Trustees are taking steps to reduce costs and secure additional funding so that the charity is able to operate on a satisfactory basis and are confident that the charity can continue to operate on a going concern.

1.3 Group financial statements

The group financial statements consolidate the accounts of The Food Chain (UK) Limited (the 'company') and it's wholly owned subsidiary, The Food Chain Kitchen Limited. The Directors have taken advantage of the provisions of Section 408 of the Companies Act 2006 and do not present an individual profit and loss account for the company.

1.4 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- Income received by way of grants, donations and legacies are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- Grants, donations and legacies of general nature which are not conditional on delivering certain levels of service are included as part of Grants, donations and legacies as shown under note 2 and 3.
- Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Deprecation on the related fixed assets is charged against the restricted fund.
- Facility hire income is recognised as earned (that is, as the related services are provided).
- Fundraising income are credited to incoming in the year in which they are received, as in practice this represents a receivable basis.
- Income from activities includes income recognised as earned (as the related goods and services are provided) under contract.
- Investment income is included when receivable.

1.5 Volunteers and donated services, facilities and goods

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised in the main body of the financial accounts but detail is contained in the Trustees report.

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.6 Expenditure recognition and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

(a) Costs of generating funds are those cost incurred in attracting voluntary income and those incurred in other trading activities that raise funds.

(b) Expenditure on charitable activities includes the costs directly associated food delivery services and education and outreach services, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance and administration personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

1.8 Fund's structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor-imposed conditions.

1.9 Pension costs

The charity operates a defined contribution pension scheme on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The pension cost charge represents contributions payable by the charity to the fund and amounted to £15,336 (2021 - £8,892). Contributions totalling £Nil (2021 - £Nil) were payable to the fund at the year end and are included in creditors.

1.10 Operating leases

The charity classifies the lease of property and copier rental as an operating lease. The rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease duration. No assets are held under hire purchase agreements.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Asset Category		Annual Rate
Office equipment	-	15% on the reducing balance basis
Kitchen equipment	-	33% on the reducing balance basis
Leasehold improvements	-	15% on the reducing balance basis

1.13 Cash at bank and in hand

Cash at bank and in hand includes cash deposits and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.15 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.16 Judgement and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underling assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. GRANTS, DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021 As restated
	£	£	£	£
Donations	63,412	1,000	64,412	135,958
Legacies	1,495	-	1,495	10,053
Heatherwick Studios	-	1,000	1,000	-
CIB Charity committee	-	4,980	4,980	-
Small Business Support Grant	-	-	-	25,000
Job Retention Scheme Grant	-	-	-	5,577
	64,906	6,980	71,886	176,588

The grants, donations and legacies income in 2021 totalling £176,588 was attributed all to unrestricted funds.

3. CHARITABLE ACTIVITIES

Grants and donations:

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021 As restated
	£	£	£	£
Food delivery services:				
Lottery Community Fund	-	150,000	150,000	90,000
City Bridge Trust	-	52,500	52,500	67,975
MAC Cosmetics	30,000	-	30,000	-
Garfield Weston Foundation	20,000	-	20,000	-
The Mill Charitable Trust	20,000		20,000	20,000
Fast Track Cities	-	15,000	15,000	-
ViiV Healthcare	15,000	-	15,000	5,000
Hyde Park Estate Charity		4,500	4,500	-
Westminster Amalgamated Charity	-	4,000	4,000	-
Hackney Parochial Charities	-	5,000	5,000	-
The Truemark Trust	5,000	-	5,000	-
The Vintners Company	5,000	-	5,000	-
Clothworkers Foundation	-	5,000	5,000	-
Other funders	7,500	1,555	9,055	400
CAF	-	-	-	7,000
CIB Charity committee	-	-	-	8,250
The DWF Foundation	-	-	-	1,500
Elton John Aids Foundation	-	-	-	8,000
George House Trust	-	-	-	25,270
Gilead Science Ltd	-	-	-	13,270
Gilead Science Ltd-Covid 19 support grant	-	-	-	60,000
London Catalyst	-	-	-	1,250
The London Community Foundation	-	-	-	53,790
Terrence Higgins Trust	-	-	-	4,105
Wandsworth Oasis	-	-	-	7,500
	102,500	237,555	340,055	373,310
Education and outreach:				
ViiV Healthcare	10,000	-	10,000	5,000
Wandsworth Oasis				7,500
	10,000	-	10,000	12,500
Total	112,500	237,555	350,055	385,810

The income from charitable activities in 2021 totalling £385,810 was attributed to £229,860 restricted funds and £155,950 unrestricted funds.

4. OTHER TRADING ACTIVITIES

	GROUP AND CHARITY Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Collections and Events	17,636	-	17,636	11,323
Community Café-Catering Income	2,817	-	2,817	-
Other Income and Partnerships	20,613	-	20,613	-
	41,065	-	41,065	11,323

The fundraising income in 2021 totalling £11,323 was all attributed to unrestricted funds.

5. NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

The wholly owned trading subsidiary, Food Chain Kitchen Limited, which is registered in England and Wales, pays all but a small proportion of its profits to the charity by gift aid. The principal activity of the subsidiary company is that of catering services.

The charity owns the entire issued share capital of 1 Ordinary Shares of £1 each. Accounts are filed with the Registrar of Companies. A summary of the trading results for the year ended 31st March 2022 is shown below:

	2022 £	2021 £
SUMMARY PROFIT AND LOSS ACCOUNT:		
Turnover	-	-
Cost of sales	-	-
Administration costs	(360)	(360)
Bank interest received	-	-
Net profit	**(360)**	**(360)**
Amount gift aided to the charity	-	-
Retained in subsidiary	(360)	(360)
The assets and liabilities of the subsidiary were:		
Current assets	406	406
Current liabilities	(2,463)	(2,103)
Total net assets	**(2,057)**	**(1,697)**
Aggregate share capital and reserves	**(2,057)**	**(1,697)**

6. RAISING FUNDS

	Raising Funds £	Total 2022 £	Total 2021 £
Staff costs	54,250	54,250	33,226
Fundraising activities	3,869	3,869	2,925
Support costs (Note 8)	14,571	14,571	14,507
Governance costs (Note 8)	4,861	4,861	4,490
	77,553	77,553	55,148

Of the £77,553 expenditure in 2022 (2021 - £55,148), £77,553 was charged to unrestricted funds (2021 - £55,148) and £nil to restricted funds (2021 - £nil).

7. CHARITABLE ACTIVITIES

	Food delivery services £	Education & Outreach £	Kitchen services £	Total 2022 £	Total 2021 £
Staff costs	119,719	69,991	7,670	197,381	184,081
Direct project costs	142,550	21,047	-	163,597	192,903
Kitchen running costs	-	-	41,574	41,574	11,150
Volunteer costs	-	794	-	794	189
Depreciation	-	-	4,732	4,732	2,199
Support costs (Note 8)	38,346	20,707	3,068	62,121	60,386
Governance costs (Note 8)	11,846	6,397	948	19,190	17,192
	312,460	118,937	57,991	489,388	468,100

Of the £489,388 expenditure in 2022 (2021 - £468,100), £240,653 was charged to unrestricted funds (2021 - £240,563) and £248,735 to restricted funds (2021 - £227,537).

8. ANALYSIS OF SUPPORT AND GOVENANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's three key activities undertaken (see note 6 & 7) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	Support costs £	Governance costs £	Total 2022 £	Total 2021 £
Staff costs	49,021	-	49,021	55,943
Staff training and welfare	9,785	-	9,785	879
Premises	1,474	-	1,474	1,370
Volunteer costs	1,443	-	1,443	945
Communication costs	5,485	-	5,485	5,316
Computer and website costs	6,706	-	6,706	9,088
Other office costs	178	-	178	352
Trustee Recruitment	600	-	600	-
Professional fees and evaluation	2,000	20,991	22,991	19,622
Independent examination	-	2,700	2,700	2,700
	76,692	23,691	100,383	96,215

9. NET INCOME / (EXPENDITURE) FOR THE YEAR

This is stated after charging:

	2022	2021
	£	£
Depreciation of tangible fixed assets	4,732	2,199
Operating lease payments- rent	22,369	13,785
Independent examination fees	2,700	2,700
Other non-audit fees - payroll and accounts preparation	360	360

10. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

STAFF COSTS	2022	2021
	£	£
Wages and salary	264,605	238,238
National Insurance	20,711	18,077
Pension	15,336	8,892
	300,652	265,207

No employee received remuneration in excess of £60,000 during the year.

No Trustee received any remuneration during the year (2021 - £nil). No Trustees received reimbursed expenses during the year (2021 - £nil).

The key management personnel of the charity comprise the Chief Executive, Kitchen services manager and Services manager. The total employee benefits of the key management personnel of the charity were £66,932 (2021 - £66,107).

11. STAFF NUMBERS

The average monthly number of staff employed, calculated as full time equivalent, during the year was as follows:

	2022	2021
Food delivery services	3.5	3.5
Education and outreach	1.9	1.9
Kitchen	0.2	0.2
Fundraising	1.4	1.4
Management and administrative work	0.8	0.8
Total	7.8	7.8

12. TANGIBLE FIXED ASSETS

	GROUP & CHARITY 2022 £	2021 £
NET BOOK VALUES		
Leasehold improvements	-	-
Kitchen equipment	39,044	-
Office equipment	-	-
	39,044	-

MOVEMENTS IN YEAR

Cost or valuation	Opening Balances £	Additions £	Disposals £	Closing Balances £
Leasehold improvements	70,745	-	-	70,745
Kitchen equipment	36,916	43,775	-	80,691
Office equipment	1,008	-	-	1,008
	108,669	43,775	-	152,444

Depreciation	Opening Balances £	Charge For Year £	Disposals £	Closing Balances £
Leasehold improvements	70,745	-	-	70,745
Kitchen equipment	36,916	4,732	-	41,647
Office equipment	1,008	-	-	1,008
	108,669	4,732	-	113,401

13. FIXED ASSET INVESTMENTS

	GROUP 2022 £	2021 £	CHARITY 2022 £	2021 £
Investment at cost	-	-	1	1

The investment shown above represents the cost of the entire issued share capital of the subsidiary undertaking, Food Chain Kitchen Limited, which is incorporated in England & Wales. Results of the subsidiary are set out in note 5.

14. DEBTORS

	GROUP 2022 £	2021 £	CHARITY 2022 £	2021 £
Amounts due by subsidiary undertaking	-	-	2,103	1,743
Other debtors	99	1,550	99	1,550
Prepayments and accrued income	7,023	9,918	7,023	9,918
	7,122	11,468	9,225	13,211

15. CREDITORS FALLING DUE WITHIN ONE YEAR

	GROUP		CHARITY	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors	20,172	6,136	20,172	6,136
Other creditors	12,343	-	12,343	-
Accruals	18,861	10,364	18,473	10,004
	51,376	16,500	50,988	16,140

16. ANALYSIS OF CHARITABLE FUNDS

	Balance as at 01.04.21	Income	Expenditure	Balance as at 31.03.22
	£	£	£	£
Restricted funds:				
City Bridge Trust	12,725	52,500	51,700	13,525
The London Community Foundation	5,000	-	5,000	-
Lottery Community Fund	-	150,000	150,000	-
Fast Track Cities	-	15,000	15,000	-
Hyde Park Estate Charity		4,500	4,500	-
Westminster Amalgamated Charity	-	4,000	4,000	-
Hackney Parochial Charities	-	5,000	5,000	-
Clothworkers Foundation	-	5,000	5,000	-
CIB Charity committee	-	4,980	4,980	-
Heatherwick Studios	-	1,000	1,000	-
CAF - Donations	-	1,000	1,000	-
Other funders	-	1,555	1,555	-
	17,725	244,535	248,735	13,525
Unrestricted funds:				
General funds	171,061	218,482	318,206	71,338
	188,786	463,017	566,941	84,863

Analysis of charitable funds – previous year

	Balance as at 1.04.20	Income	Expenditure	Balance as at 31.03.21
	£	£	£	£
Restricted funds:				
CIB Charity committee	-	8,250	8,250	-
City Bridge Trust	15,175	53,800	56,250	12,725
The DWF Foundation	-	1,500	1,500	-
Elton John Aids Foundation	-	8,000	8,000	-
Gilead Science Ltd	-	13,270	13,270	-
London Catalyst	227	1,250	1,477	-
The London Community Foundation	-	53,790	48,790	5,000
Lottery Community Fund	-	90,000	90,000	-
	15,402	229,860	227,537	17,725
Unrestricted funds:				
General funds	122,892	343,880	295,711	171,061
	138,294	573,740	523,248	188,786

16. ANALYSIS OF CHARITABLE FUNDS (continued)

Description, nature, and purpose of funds:

Restricted Funds:

City Bridge Trust – Five-year funding towards the project to support disadvantaged PLWHIV with specialist dietetic, nutrition support as well as volunteering and work experience opportunities to support transition to independence. Fund ends 30/10/2024.

London Catalyst – Samaritan grant of £1,000 received for the relief of hardship.

Westminster Amalgamated Charity – Funding received towards the package of care costs for residents in Westminster.

CIB Charity committee – Funding towards emergency grocery.

Fast Track Cities –Funding received for the UK AIDS Memorial Quilt Partnership

Hackney Parochial Charities- Funding received towards the package of care costs for residents in hackney

Clothworkers Foundation — Funding towards equipment costs for the new kitchen.

Heatherwick Studios - Funding received for the UK AIDS Memorial Quilt Partnership

General funds:

General fund represents funds available to spend at the discretion of the Trustees.

17. ANALYSIS OF GROUP ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	39,044	-	39,044
Net current assets	32,294	13,525	45,819
	71,338	13,525	84,863

Analysis of group assets between funds - previous year

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	-	-	-
Net current assets	171,061	17,725	188,786
	171,061	17,725	188,786

18. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net movement in funds	(103,923)	50,492
Add back depreciation	4,732	2,199
Deduct interest income shown in investment activities	(12)	(19)
Decrease / (increase) in debtors	4,346	(2,491)
Increase / (decrease) in creditors	34,876	(10,580)
Net cash used in operating activities	(59,981)	39,601

19. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital divided by shares.

20. RELATED PARTY

During the year, there was no related party transactions.

THE FOOD CHAIN (UK) LIMITED

England & Wales - Charity number 1003014

Accounts

THE FOOD CHAIN (UK) LIMITED

DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2021

Company No: 02580505
Charity No: 1003014

THE FOOD CHAIN (UK) LIMITED

REPORT AND ACCOUNTS

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THE FOOD CHAIN (UK) LIMITED

DIRECTOR'S AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2021

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2021, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

The charity was founded to provide a nutritional meal service to people living with HIV, their dependents and carers. The company's objects as amended in Articles on 16 October 2013 are:

> *"the relief of sickness by providing nutritional support service to those living with infection, illness and related conditions caused by the Human Immunodeficiency Virus (HIV) or other causative agents, and to the housebound with specific dietary needs arising from a medical condition; and*
>
> *To provide a nutritional support service for their dependents and for partners, carers or family members who are directly engaged in caring for the person living with infection, illness and related conditions caused by the Human Immunodeficiency Virus (HIV) or other causative agents or housebound by other medical condition and who are in conditions of need or hardship."*

The subsidiary undertaking, Food Chain Kitchen Limited has entered into a Deed of Covenant with the company under which its taxable income each year is covenanted to the Charity. As a result the trading subsidiary will be making a Gift Aid payment of £nil (2020 – £nil).

The nutritional support services provided are designed to help people living with HIV in London to get well, stay well and live independently. Services are free, are not subject to financial means testing and are provided to eligible people who are identified as being in nutritional need.

Our package of support, uniquely tailored for each individual, can include one or more of the following services; home-delivered meals, a grocery delivery service for a defined period of time; Eating Positively, nutrition and cookery classes to meet the needs of people living with HIV; and Eating Together, a communal eating service for isolated individuals. Every service user also has access to a fully qualified dietitian for nutritional advice.

Information and recipes collected by The Food Chain over the years have been developed into fact sheets, and are made available to a wider audience through The Food Chain website, www.foodchain.org.uk, which offers nutritional advice designed for people living with HIV.

Our volunteers

In the immensely difficult environment of lockdown and Covid related restrictions, our fantastic community of volunteers continued to make their invaluable contribution to our work. They undertook roles in all aspects of service delivery, including for our shop and deliver service, as kitchen assistants, lead cooks, recipe volunteers, dietetic support volunteers and the new role of telephone befriender.

In this year an estimated 134 volunteers provided around 3000 hours of support – the equivalent of £3,255 if presented as the London Living Wage.

Everyone involved showed incredible commitment and flexibility as they took on adapted or new roles and additional activities to help with the delivery of essential groceries to people in need.

THE FOOD CHAIN (UK) LIMITED

DIRECTOR'S AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2021

Achievement and activities summary

Service User needs

Overview
In this financial year we provided support for 649 people living with HIV plus their 481 dependents including 331 children aged under 16.

The average household income of people referred to us was £62 per week

52% female
47% male
0.4% transgender
0.6% preferred not to say

Black 53%
- African 39%
- Black British 6%
- Black Caribbean 8%

White 33%
- White British 19%
- White European 8%
- White other 6%

Asian 2.5%
Other 11.5%

We organised a total of 2596 food deliveries, equivalent to 157,248 meals.

This compares with 934 deliveries/29,454 meal equivalents in the previous year, clearly indicating the huge impact of the Covid19 crisis on our service users

This impact began in March 2020 and will continue to be a feature in 2021 though we hope not at the same level as during the peak of the pandemic. It will gradually taper but is likely to remain at a higher level than in pre-Covid years due to the sustained economic impact on individuals.

Reflections on changes in service user needs during Covid19 crisis

- More complex dietetic needs, e.g. renal failure, type 2 diabetes.
- More require onward referrals to other services, such as counselling due to higher anxiety levels
- Increase in exceptional levels of hardship, such as lack of heating and cooking facilities as well as reliance on foodbanks for food
- Limited exercise opportunities due to the lockdown.
- Health vulnerabilities already present exacerbated by the pandemic, need to shield, limited/closed services and difficulties in getting through, patchy support from local authorities and government
- Sharp increase in people referred who have lost work and been made redundant, people struggling with the change in income and/or experiencing a gap in income due to applying for benefits.
- Significant increase in families and single mothers referred due to children being at home, particularly when government policy over school meal vouchers was unclear
- Most extreme food poverty has been seen amongst our complex health group – poor mobility, shielding without support network, not working due to poor health so have limited income. This is particularly stark when people are not quite complex enough to need CNS/care/social services support but their health and mobility problems mean that they are having just as acute an experience of food poverty.
- Large increase in Service Users with substance use. In early days of pandemic these were largely relapses due to boredom of lockdown and absence of established support networks. Substance and alcohol use often has a direct relationship with their experienced hardship
- Increase in Service Users referred experiencing homelessness, both street homeless and sofa surfing. Particularly challenging when that person has no recourse to public funds - requires a lot of multi-agency intervention

- Lack of provision of emergency housing for homeless people in the second lockdown over winter
- Indicator of rising level of complex health and mobility in referrals is the increased spend with Wiltshire Farm Foods, for people who cannot prepare their own meals.
  This number rose from 7 service users in the previous financial year to 36 in this.

Changes to our service model

Changes to our service package

During the first lockdown, we made the commitment to retain people referred to us during the crisis on service for as long as help with groceries was needed. We accepted self-referrals from people who were already known to us, due to the difficulty people experienced contacting clinics/other support organisations

In the summer, we wound down the above changes and began a COVID review process where staff spoke to every person on service and made recommendations to the Dietetic Team on how many more deliveries they would need. The Dietetic Team then reviewed and began to move people off service gradually where appropriate.

A result of these reviews is that we now have a category of service needs we are calling "Complex", which denotes people who have no other way of accessing food or are in severe poor physical/mental health, and for whom we believe an end of service would cause a serious decline in their wellbeing. We have kept those people on service. As of 31/03/21 there are 40 people in this category.

Changes to our service delivery

- Due to acute need seen in new referrals, we now "screen" referrals during busy times when they first come in, asking key health questions, establishing how quickly they need food and arranging deliveries before point of assessment if necessary.
- We now have volunteers to do shopping and deliver to Service users when the need is urgent or a supermarket delivery slot cannot be secured in a timely way.
- In certain circumstances, we send supermarket vouchers in place of grocery deliveries. Examples are SUs who are street homeless/sofa surfing.
- We still make weekly telephone social calls to 88 isolated SUs
- From Summer 2020 we recruited and trained a new team of Dietetic Support Volunteers, working remotely from home, to deliver the bulk of the grocery service. We now have a complement of 11 DSVs
- When placing orders, DSVs can now offer tailored recipes to SUs to suit their tastes and the contents of their deliveries, designed by volunteers

New services developed during the year

- Adding essential toiletries to grocery deliveries
- Sending baby & toddler packs to families with young children
- Expansion of the hardship fund
- Establishment of an emergency response fund to send SUs books, puzzles, games, craft items, toys for their kids, and other small items to help combat isolation and boredom during lockdown
- Continued provision of formula milk, and proposed extension of provision, partnership in development with NAT and Feed UK (in progress)
- Emergency summer holiday grocery provision was put in place for families on service (temporary)
- During the summer staff and volunteers delivered household items which had been donated by THT when they vacated Acorn House e.g. fridges, beds, furniture etc.

New partnerships

- George House Trust (GHT), Manchester: from January 2021 referring clients for food insecurity and for a one-off healthy eating hamper and Dietetic advice (paid partnership)
- Children's HIV Association (CHIVA), National: from April 2020 referring families in food insecurity (paid partnership)
- Terrence Higgins Trust (THT), National: pilot in December 2020, regular from Spring 2021 TFC Dietitians as guest experts on their online forum for "Ask a Dietitian" Q&A sessions (paid partnership)
- Seeds Project, London: January – April 2021 TFC Dietitians guest presenting monthly sessions on nutrition (paid partnership)
- Various London HIV Charities: Dietitians and Service managers delivering/participating in talks on nutrition, welfare and other community issues
- Feed UK and National AIDS Trust (NAT), National: Working on a project to provide formula milk for HIV+ families, research stage.

Our development of remote services

- Eating Positively: Online delivery, combination of live Zoom Dietitian presentation and pre-recorded recipe demonstrations (in progress, pilot session currently being arranged)
- Nutrition Assistant talks: Online delivery, potential for weekly event, rotation of topics as was previously delivered in person at Eating Together. Delivered by our cohort of Nutrition Assistants who are mostly not actively volunteering at present (in planning stage)
- Telephone befrienders: New volunteer role, matching volunteers with isolated/lonely SUs for social phone calls (in planning stage)

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

Financial Review – results for the year

Our expenditure on the essential groceries service continued to be higher than in pre-Covid times throughout the year due to the greatly increased need created by the pandemic. We were fortunate in being able to secure Covid 19 Emergency funding from a number of charitable trusts to help meet these costs. The increased demand also resulted in increased staffing costs as we created a new post to help manage the significantly higher workload of our small team.

We are also deeply grateful to the very many individual donors who responded to our emergency groceries appeal during this year. Their generosity made a very meaningful difference for the hundreds of people we supported who had been thrown into crisis by the pandemic.

The organising of community fundraising events and dinners was extremely difficult during this year due to lockdown and Covid restrictions. Despite that we were able to raise £11,323 through the few events we were able to put on.

Both the increased expenditure and the loss of income from community fundraising activity will continue to be challenging in the next financial year.

The Consolidated Statement of Financial Activities shows a surplus of total incoming resources compared with expended resources of £50,492 (2020 – surplus £80,886).

Expenses increased from £394,485 to £523,248 with the main increase being in direct service delivery costs and the filling of a staff vacancy.

The impact of Covid19

We saw the start of the impact of Covid19 in March 2020 and this will continue into the next financial year. We will see increased expenditure on essential grocery deliveries and increased staff and volunteer costs to manage the increased workload and enable the delivery of groceries to people's homes.

At the same time we will experience a loss of income due to cancelled community events and fundraising activities and the impact on our corporate supporters, many of whom are part of the hospitality industry.

Initial success in securing funds for emergency groceries is assisting us in maintaining a level of funds on hand and we will continue to seek support from all available sources to achieve financial stability throughout the time of crisis.

Principal funding sources

The main funding sources for the charity are charitable trust income and individual donors.

Investment powers and policy

Under the Memorandum and Articles of Association, the Charity has the power to invest in any way the Trustees wish.

The policy of the Trustees is to invest any surplus funds on bank deposit

Reserves policy

The charity has a reserves policy that has a short term aim to maintain sufficient funds to operate at our current level over a 3 month period. The medium term aim is to maintain sufficient funds to enable the expansion of current service and the long-term aim is to maintain sufficient funds to extend and provide new services.

The charity reserves at the end of the year stood at £190,484 (2020 - £139,631). This represents approximately 4 months running costs at our increased level of service delivery.

The Board of Trustees is seeking to build up reserves through the development of a community café and providing hospitality services in our new kitchen premises in the coming years.

FUTURE ACTIVITIES

Our strategic aims are:

Maintain our core nutrition support services

- HIV specialist dietetic assessment and advice
- Essential grocery deliveries
- Eating Together communal lunches
- Eating Positively cookery and nutrition classes

Develop ways of alleviating the hardship experienced by our service users by:

- Signposting to other providers
- Creating partnerships that bring other providers in to The Food Chain
- Accessing hardship related grants, funds and items

Raise awareness of the complex and multiple needs of people who are not living well with HIV by:

- Sharing our experience and demonstrating the impact of our support services at every opportunity.

Relocate to a new premises for the delivery of services and the development of a community café

Build the long-term financial sustainability of The Food Chain by diversifying our income and providing cost effective services.

REFERENCE AND ADMINISTRATIVE DETAILS

Directors/Trustees:

Rachel Coyle	(Chair)
Teresa Rider	(Vice-chair)
Thomas Wright	
Caroline Missen	
Christopher Buckley	
Allan Anderson	

Company No: 02580505

Charity No: 1003014

Secretary: Mark Reynolds

Senior Management: Siobhan Lanigan – Chief Executive
P Blowers – Kitchen Services Manager
Anna Brewster – Volunteer and Services Manager

Registered Office: 314-320 Gray's Inn Road, London WC1X 8DP

THE FOOD CHAIN (UK) LIMITED

DIRECTOR'S AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2021

Independent Examiner: Samir Shah ACA,
Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: The Co-operative Bank, P.O. Box 250, Delf House, Skelmersdale WN8 6WT
Charities Aid Foundation, Kings Hill, West Malling, Kent ME19 4TA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Food Chain (UK) Limited is registered as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 6th February 1991 and is a registered charity constituted as a limited company under the Memorandum and Articles of Association. The charity registration number is 1003014 and the company registration number is 2580505.

Appointment of trustees

As set out in the Articles of Association the Chair of the Trustees is nominated by The Food Chain (UK) Limited. The Executive Committee of Trustees have power to appoint additional Trustees as it considers fit to do so.

The Board of Trustees is elected at the Annual General Meeting in accordance with the Articles when at least one third of the Trustees retire from office. Trustees are eligible for re-election but cannot serve for more than six consecutive years. Between Annual General Meetings, additional Trustees may be co-opted by the Board for a term of up to one year.

Trustee induction and training

The Trustees maintain a good working knowledge of charity and company law and best practise through their professional and business interests. New Trustees are given copies of the Memorandum and Articles of Association.

External training is promoted and funded in the areas of governance, finance and other specialist areas as required.

Organisation

The company is organised so that the Directors and Trustees meet regularly to manage its affairs. The Executive Committee comprises members from a variety of backgrounds, local knowledge and professional qualification.

The daily operations are the responsibility of the Chief Executive who reports to the Board of Trustees.

Risk management

The Management Committee has conducted a review of the major risk to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Related parties

The charity is independent of any other charities or organisation but works closely with other organisations, HIV support charities, local authorities and health & social care professionals.

The charity's wholly owned subsidiary, Food Chain Kitchen Limited, was incorporated on 16th January 1997 with the intention that it might one day manage the purchase and development of a building to further the objectives of the charity. The subsidiary changed its name in November 2012 to Food Chain Kitchen Limited.

The Trustees have no beneficial interest in the company other than as members. There are no Trustees who are also a director of Food Chain Kitchen Limited.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 4.

THE FOOD CHAIN (UK) LIMITED

DIRECTOR'S AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of The Food Chain (UK) Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its income and expenditure for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

APPROVAL

This report was approved by the Board of Trustees and signed on its behalf by:



TERESA RIDER
(Vice-Chair)

20th OCTOBER 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE FOOD CHAIN (UK) LIMITED

I report on the accounts of the company for the year ended 31st March 2021.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SAMIR SHAH ACA
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA

20th OCTOBER 2021

THE FOOD CHAIN (UK) LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31ST MARCH 2021

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income					
Grants, donations and legacies	2	196,588	-	196,588	200,579
Charitable activities	3	135,950	229,860	365,810	211,461
Other trading activities	4	11,323	-	11,323	63,328
Investment income		19	-	19	3
Total income		343,880	229,860	573,740	475,371
Expenditure					
Raising funds	6	55,148	-	55,148	69,200
Charitable activities	7	240,563	227,537	468,100	325,285
Total expenditure		295,711	227,537	523,248	394,485
Net income/(expenditure) and net movement in funds for the year		48,169	2,323	50,492	80,886
Reconciliation of funds					
Total funds, brought forward		122,892	15,402	138,294	57,408
Total funds, carried forward		171,061	17,725	188,786	138,294

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 13 to 23 form part of these accounts.

THE FOOD CHAIN (UK) LIMITED

CONSOLIDATED BALANCE SHEET

AS AT 31ST MARCH 2021

	Notes	GROUP 2021 £	GROUP 2020 £	CHARITY 2021 £	CHARITY 2020 £
Fixed assets					
Tangible assets	12	-	2,199	-	2,199
Investments	13	-	-	1	1
Total Fixed Assets		-	2,199	1	2,200
Current assets					
Debtors	14	11,468	8,977	13,211	10,359
Cash at bank and in hand		193,818	154,198	193,412	153,792
Total Current Assets		205,286	163,175	206,623	164,151
Liabilities					
Creditors falling due within one year	15	(16,500)	(27,080)	(16,140)	(26,720)
Net Current Assets		188,786	136,095	190,483	137,431
Net assets		188,786	138,294	190,484	139,631
The funds of the charity:					
Unrestricted funds	16	171,061	122,892	172,759	124,229
Restricted funds	16	17,725	15,402	17,725	15,402
Total charity funds		188,786	138,294	190,484	139,631

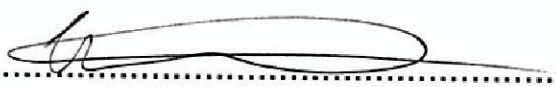
In preparing these financial statements:

For the financial period ended 31st March 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These accounts were approved by the Board of Directors and Trustees on 20th October 2021 and signed on its behalf by:



..... **Teresa Rider**

Company No: 02580505

The notes on pages 13 to 23 form part of these accounts.

THE FOOD CHAIN (UK) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	2021 £	2020 £
Cash used in operating activities	18	39,601	80,637
Cash flows from investing activities			
Interest income		19	3
Purchase of tangible fixed assets		-	-
Purchase of investment		-	-
Cash provided by / (used in) investing activities		19	3
Cash flows from financing activities			
Repayment of borrowing		-	-
Cash inflows from new borrowings		-	-
Interest on borrowing		-	-
Cash used in financing activities		-	-
Increase / (decrease) in cash & cash equivalents in the year		39,620	80,640
Cash & cash equivalents at the beginning of the year		154,198	73,558
Total cash & cash equivalents at the end of the year		193,818	154,198

THE FOOD CHAIN (UK) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Food Chain (UK) Limited meets the definition of a public benefit entity under FRS 102.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Preparation of accounts on a going concern basis

The Trustees are taking steps to reduce costs and secure additional funding so that the charity is able to operate on a satisfactory basis and are confident that the charity can continue to operate on a going concern.

1.3 Group financial statements

The group financial statements consolidate the accounts of The Food Chain (UK) Limited (the 'company') and it's wholly owned subsidiary, The Food Chain Kitchen Limited. The Directors have taken advantage of the provisions of Section 408 of the Companies Act 2006 and do not present an individual profit and loss account for the company.

1.4 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- Income received by way of grants, donations and legacies are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- Grants, donations and legacies of general nature which are not conditional on delivering certain levels of service are included as part of Grants, donations and legacies as shown under note 2 and 3.
- Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Deprecation on the related fixed assets is charged against the restricted fund.
- Facility hire income is recognised as earned (that is, as the related services are provided).
- Fundraising income are credited to incoming in the year in which they are received, as in practice this represents a receivable basis.
- Income from activities includes income recognised as earned (as the related goods and services are provided) under contract.
- Investment income is included when receivable.

1.5 Volunteers and donated services, facilities and goods

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised in the main body of the financial accounts but detail is contained in the Trustees report.

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.6 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

(a) Costs of generating funds are those cost incurred in attracting voluntary income and those incurred in other trading activities that raise funds.

(b) Expenditure on charitable activities includes the costs directly associated food delivery services and education and outreach services, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

1.8 Funds structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

1.9 Pension costs

The charity operates a defined contribution pension scheme on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The pension cost charge represents contributions payable by the charity to the fund and amounted to £8,892 (2020 - £8,459). Contributions totalling £Nil (2020 - £1,365) were payable to the fund at the year end and are included in creditors.

1.10 Operating leases

The charity classifies the lease of property and copier rental as an operating lease. The rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease duration. No assets are held under hire purchase agreements.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Asset Category		Annual Rate
Office equipment	-	15% on the reducing balance basis
Kitchen equipment	-	33% on the reducing balance basis
Leasehold improvements	-	15% on the reducing balance basis

1.13 Cash at bank and in hand

Cash at bank and in hand includes cash deposits and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.15 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.16 Judgement and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underling assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. GRANTS, DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Donations	135,958	-	135,958	152,028
Legacies	10,053	-	10,053	47,533
Collection Tins	-	-	-	1,018
The Mill Charitable Trust	20,000	-	20,000	-
Small Business Support Grant	25,000	-	25,000	-
Job Retention Scheme Grant	5,577	-	5,577	-
	196,588	-	196,588	200,579

The grants, donations and legacies income in 2020 totalling £200,579 was attributed all to unrestricted funds.

3. CHARITABLE ACTIVITIES

Grants and donations:

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Food delivery services:				
The Barbara Ward Children's Foundation	-	-	-	6,000
CAF	7,000	-	7,000	-
CIB Charity committee	-	8,250	8,250	-
City Bridge Trust	14,175	53,800	67,975	28,350
The DWF Foundation	-	1,500	1,500	-
Elton John Aids Foundation	-	8,000	8,000	-
George House Trust	25,270	-	25,270	-
Gilead Science Ltd	-	13,270	13,270	13,270
Gilead Science Ltd- Covid 19 support grant	60,000	-	60,000	-
Hyde Park Place Estate Charity	-	-	-	3,641
London Catalyst	-	1,250	1,250	1,000
The London Community Foundation	-	53,790	53,790	-
Lottery Community Fund	-	90,000	90,000	-
M.A.C Aids Fund	-	-	-	37,500
Make A Difference	-	-	-	20,000
Merchant Taylors Company	-	-	-	12,000
Pret Foundation	-	-	-	5,500
Terrence Higgins Trust	4,105	-	4,105	-
ViiV Healthcare UK Ltd	5,000	-	5,000	6,000
Wandsworth Oasis	7,500	-	7,500	5,000
Other funders	400	-	400	700
	123,450	229,860	353,310	138,961
Education and outreach:				
M.A.C Aids Fund	-	-	-	37,500
Milton Damerel Trust	-	-	-	20,000
ViiV Healthcare UK Ltd	5,000	-	5,000	6,000
Wandsworth Oasis	7,500	-	7,500	5,000
Westminster Amalgamated Charity	-	-	-	4,000
	12,500	-	12,500	72,500
	135,950	229,860	365,810	211,461

The income from charitable activities in 2020 totalling £211,461 was attributed to £61,761 restricted funds and £149,700 unrestricted funds.

4. OTHER TRADING ACTIVITIES

	GROUP AND CHARITY Unrestricted £	Total 2021 £	Total 2020 £
Other events	11,323	11,323	51,356
Positive East Cafe	-	-	6,000
Cookbook revenue	-	-	190
Kitchen rent	-	-	1,720
Kitchen services	-	-	4,062
	11,323	11,323	63,328

The fundraising income in 2020 totalling £63,328 was all attributed to unrestricted funds.

5. NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

The wholly-owned trading subsidiary, Food Chain Kitchen Limited, which is registered in England and Wales, pays all but a small proportion of its profits to the charity by gift aid. The principal activity of the subsidiary company is that of catering services.

The charity owns the entire issued share capital of 1 Ordinary Shares of £1 each. Accounts are filed with the Registrar of Companies. A summary of the trading results for the year ended 31st March 2021 is shown below:

SUMMARY PROFIT AND LOSS ACCOUNT:	2021 £	2020 £
Turnover	-	-
Cost of sales	-	-
Administration costs	(360)	(360)
Bank interest received	-	-
Net profit	(360)	(360)
Amount gift aided to the charity	-	-
Retained in subsidiary	(360)	(360)
The assets and liabilities of the subsidiary were:		
Current assets	406	406
Current liabilities	(2,103)	(1,743)
Total net assets	(1,697)	(1,337)
Aggregate share capital and reserves	(1,697)	(1,337)

6. RAISING FUNDS

	Raising Funds £	Total 2021 £	Total 2020 £
Staff costs	33,226	33,226	38,110
Fundraising activities	2,925	2,925	10,242
Support costs (Note 8)	14,507	14,507	16,482
Governance costs (Note 8)	4,490	4,490	4,367
	55,148	55,148	69,200

Of the £55,148 expenditure in 2021 (2020 - £69,200), £55,148 was charged to unrestricted funds (2020 - £69,200) and £nil to restricted funds (2020 - £nil).

7. CHARITABLE ACTIVITIES

	Food delivery services £	Education & Outreach £	Kitchen services £	Total 2021 £	Total 2020 £
Staff costs	99,640	67,852	16,589	184,081	144,610
Direct project costs	189,872	3,031	-	192,903	64,894
Kitchen running costs	-	-	11,150	11,150	30,158
Volunteer costs	-	189	-	189	2,592
Depreciation	-	2,199	-	2,199	4,652
Support costs (Note 8)	37,472	20,280	2,634	60,386	63,050
Governance costs (Note 8)	10,668	5,774	750	17,192	15,328
	337,652	99,325	31,123	468,100	325,285

Of the £468,100 expenditure in 2021 (2020 - £325,285), £240,563 was charged to unrestricted funds (2020 - £272,926) and £227,537 to restricted funds (2020 - £52,359).

8. ANALYSIS OF SUPPORT AND GOVENANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's three key activities undertaken (see note 6 & 7) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	Support costs £	Governance costs £	Total 2021 £	Total 2020 £
Staff costs	55,943	-	55,943	49,303
Staff training and welfare	879	-	879	4,313
Premises	1,370	-	1,370	10,520
Volunteer costs	945	-	945	2,357
Communication costs	5,316	-	5,316	6,156
Computer and website costs	9,088	-	9,088	4,071
Other office costs	352	-	352	512
Professional fees and evaluation	1,000	18,622	19,622	18,935
Independent examination	-	2,700	2,700	2,700
	74,893	21,322	96,215	98,867

9. NET INCOME / (EXPENDITURE) FOR THE YEAR

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets	2,199	4,652
Operating lease payments- rent	13,785	15,322
Independent examination fees	2,700	2,700
Other non-audit fees – payroll and accounts preparation	360	360

10. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

STAFF COSTS

	2021 £	2020 £
Wages and salary	238,238	205,111
National Insurance	18,077	16,165
Pension	8,892	8,459
	265,207	229,735

No employee received remuneration in excess of £60,000 during the year.

No Trustee received any remuneration during the year (2020 - £nil). No Trustees received reimbursed expenses during the year (2020 - £nil).

The key management personnel of the charity comprise the Chief Executive, Kitchen services manager and Services manager. The total employee benefits of the key management personnel of the charity were £66,107 (2020 - £66,642).

11. STAFF NUMBERS

The average monthly number of staff employed, calculated as full time equivalent, during the year was as follows:

	2021	2020
Food delivery services	3.5	2.1
Education and outreach	1.9	1.6
Kitchen	0.2	0.3
Fundraising	1.4	1.0
Management and administrative work	0.8	0.8
Total	7.8	5.8

12. TANGIBLE FIXED ASSETS

	GROUP & CHARITY 2021 £	2020 £
NET BOOK VALUES		
Leasehold improvements	-	2,199
Kitchen equipment	-	-
Office equipment	-	-
	-	2,199

MOVEMENTS IN YEAR

Cost or valuation

	Opening Balances £	Additions £	Disposals £	Closing Balances £
Leasehold improvements	70,745	-	-	70,745
Kitchen equipment	36,916	-	-	36,916
Office equipment	1,008	-	-	1,008
	108,669	-	-	108,669

Depreciation

	Opening Balances £	Charge For Year £	Disposals £	Closing Balances £
Leasehold improvements	68,546	2,199	-	70,745
Kitchen equipment	36,916	-	-	36,916
Office equipment	1,008	-	-	1,008
	106,470	2,199	-	108,669

13. FIXED ASSET INVESTMENTS

	GROUP 2021 £	2020 £	CHARITY 2021 £	2020 £
Investment at cost	-	-	1	1

The investment shown above represents the cost of the entire issued share capital of the subsidiary undertaking, Food Chain Kitchen Limited, which is incorporated in England & Wales. Results of the subsidiary are set out in note 5.

14. DEBTORS

	GROUP 2021 £	2020 £	CHARITY 2021 £	2020 £
Amounts due by subsidiary undertaking	-	-	1,743	1,382
Other debtors	1,550	1,285	1,550	1,285
Prepayments and accrued income	9,918	7,692	9,918	7,692
	11,468	8,977	13,211	10,359

15. CREDITORS FALLING DUE WITHIN ONE YEAR

	GROUP		CHARITY	
	2021	2020	2021	2020
	£	£	£	£
Taxation and social security	6,136	5,720	6,136	5,720
Other creditors	-	1,365	-	1,365
Accruals	10,364	19,995	10,004	19,635
	16,500	27,080	16,140	26,720

16. ANALYSIS OF CHARITABLE FUNDS

	Balance as at 01.04.20	Income	Expenditure	Balance as at 31.03.21
	£	£	£	£
Restricted funds:				
CIB Charity committee	-	8,250	8,250	-
City Bridge Trust	15,175	53,800	56,250	12,725
The DWF Foundation	-	1,500	1,500	-
Elton John Aids Foundation	-	8,000	8,000	-
Gilead Science Ltd	-	13,270	13,270	-
London Catalyst	227	1,250	1,477	-
The London Community Foundation	-	53,790	48,790	5,000
Lottery Community Fund	-	90,000	90,000	-
	15,402	229,860	227,537	17,725
Unrestricted funds:				
General funds	122,892	343,880	295,711	171,061
	138,294	573,740	523,248	188,786

Analysis of charitable funds – previous year

	Balance as at 01.04.19	Income	Expenditure	Balance as at 31.03.20
	£	£	£	£
Restricted funds:				
The Barbara Ward Children's Foundation	6,000	6,000	12,000	-
City Bridge Trust	-	28,350	13,175	15,175
Gilead Science Ltd	-	13,270	13,270	-
Hyde Park Place Estate Charity	-	3,641	3,641	-
London Catalyst	-	1,000	773	227
Pret Foundation	-	5,500	5,500	-
Westminster Amalgamated Charity	-	4,000	4,000	-
	6,000	61,761	52,359	15,402
Unrestricted funds:				
General funds	51,408	413,610	342,126	122,892
	57,408	475,371	394,485	138,294

Description, nature and purpose of funds:

General funds:

General fund represents funds available to spend at the discretion of the Trustees.

16. ANALYSIS OF CHARITABLE FUNDS (continued)

Restricted Funds:

The Barbara Ward Children's Foundation – Funding received towards children's nutrition services.

City Bridge Trust – Five year funding towards the project to support disadvantaged PLWHIV with specialist dietetic, nutrition support as well as volunteering and work experience opportunities to support transition to independence. Fund ends 30/10/2024.

Gilead Science Ltd – Funding towards the development and innovation of Food Chain services for the benefit of PLWHIV throughout London.

Hyde Park Place Estate Charity – Funding received towards food costs for residents in City of Westminster.

London Catalyst – Samaritan grant of £1,000 received..

Pret Foundation – Funding towards grocery costs for Saturday lunch service.

Westminster Amalgamated Charity – Funding received towards the package of care costs for residents in Westminster.

CIB Charity committee – Funding towards emergency grocery.

The DWF Foundation – Funding towards online nutrition and cookery classes.

The London community Foundation – Funding towards the delivery costs arising from the threefold increase in referrals to the essential grocery services, the additional staff cost incurred as result of the increased referral level and/or the development of online nutrition cookery classes and recipe demonstrations.

Lottery Community Foundation – Coronavirus community support fund.

17. ANALYSIS OF GROUP ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	-	-	-
Net current assets	171,061	17,725	188,786
	171,061	17,725	188,786

Analysis of group assets between funds – previous year

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	2,199	-	2,199
Net current assets	120,693	15,402	136,095
	122,892	15,402	138,294

18. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net movement in funds	50,492	80,886
Add back depreciation	2,199	4,652
Deduct interest income shown in investment activities	(19)	(3)
Decrease / (increase) in debtors	(2,491)	(6,913)
Increase / (decrease) in creditors	(10,580)	2,015
Net cash used in operating activities	39,601	80,637

18. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital divided by shares.

19. RELATED PARTY

During the year, there was no related party transactions.