



REHOBOTH INTERNATIONAL CHRISTIAN CENTRE

Charity No: 1003011

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

REHOBOTH INTERNATIONAL CHRISTIAN CENTRE (RICC)

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REHOBOTH INTERNATIONAL CHRISTIAN CENTRE (RICC)

1 April 2022 – 31 March 2023

Legal and Administrative Information

Charity No: 1003011

Trustees:

Pastor Prince Obinna Egekwu – Chair
Pastor Sam Tekyi-Berto - Treasurer
Minister Anthony King

Pastor Beryl St James
Sister Alicia Dyer-Beckford
Sister Charlene Igbekhue

Charity's Principal Address:

104-106 Whitehorse Road
Croydon
Surrey
CR0 2JF

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Website: www.ricc.org.uk

REHOBOTH INTERNATIONAL CHRISTIAN CENTRE (RICC)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees of RICC present their report and accounts for the year ended 31 March 2023

Objects of the Charity:

To advance Christian beliefs and help alleviate poverty, hardship, and distress in the most pragmatic manner possible without compromising the Christian ideals for the benefit and interest of the public.

Activities and Achievements

RICC's main activities include a weekly Sunday service sermon and prayer meeting on Fridays with a congregation of about 200 and, once a week, Bible studies via Zoom technology. The church makes small benevolence payments to individuals (subject to availability of funds and priority of need) and undertakes missionary work in the UK, Africa, and the Caribbean. The church's outreach team continues to run food and clothes bank distributions and feeding/soup kitchen services from its registered premises regularly for the benefit of the public. The church continues participating in community evangelism and advocacy in collaboration with other local churches in Croydon to benefit the public and our immediate community. The church runs a successful remedial youth ministry, Christian counselling, and mediation programmes. After successfully running a vibrant Bible School for over ten years and graduating over 500 students with Diplomas in Bible Ministry and are now serving as leaders/mentors in various capacities in our communities, the church has temporarily put the Bible School Project on hold to review the logistics for running the school in a more collaborative and community-centred manner. Pastor Angela Rochester has resigned as a trustee, effective from 30th September 2023; in the meanwhile, the church has appointed four new interim trustees, including an external trustee. Their roles would be ratified respectively in January at the Annual General Meeting of Members and update the record of trustees with the Charity Commission in due course.

Financial Review:

The Statement of Financial Activities shows incoming resources of £167,108 for the year 2022/2023 and net incoming resources of (£5,043) compared with 2021/2022: £169,298 and (£7,309).

Statement of Trustees' Responsibilities

The trustees are legally required to prepare financial statements for each financial year, giving a true and fair view of the charity's state of affairs and its results.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue its operations.

The trustees are responsible for keeping proper accounting records, which reasonably accurately disclose the charity's financial position at any time and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the charity's assets and taking reasonable steps to prevent fraud and other irregularities.

Approval:

This report was approved by the Trustees and signed on its behalf:



Date: 27/10/2023

REHOBOTH INTERNATIONAL CHRISTIAN CENTRE (RICC)

Independent Examiner's Report to the Trustees of Rehoboth International Christian Centre

I report on the charity accounts for the year ended 31 March 2023 on pages 4 to 9.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The provisions of the new Charities Act 2022 are not applicable for this reporting period.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out by general Directions given by the Charity Commissioner. An assessment includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the reports and seeking explanations from you as trustees. The procedures undertaken only provide some of the evidence required in an audit. Consequently, no opinion is given on whether the accounts present a 'true and fair view', and the report is limited to the matters in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records per section 130 of the 2011 Act and
 - to prepare accounts that accord with the accounting records and comply with the accounting requirements of the Charities Act that have not been met or
2. to which attention should be drawn to enable a proper understanding of the accounts to be reached.

PNC-accountancy

PNC Accountancy Ltd
4th Floor Hamilton House
Maldon Place London
WC1H 9BB

REHOBOTH INTERNATIONAL CHRISTIAN CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Unrestricted Fund 2022/23	Unrestricted Fund 2021/22
<u>Incoming Resources (Note 3)</u>		
Income & Endowments from:	£	£
Donations and Legacies	160,735	169,298
Charitable Activities	1,000	0
Investments	<u>330</u>	<u>0</u>
Total	162,065	169,298
 <u>Resources Expended (Note 4)</u>		
<u>Expenditure on:</u>		
Raising Funds	161,763	165,517
Charitable Activities	5,345	11,089
Separate Material Items	<u>0</u>	<u>0</u>
Total resources expended	167,108	176,606
 Net incoming resources	(5,043)	(7,308)
 Reconciliation of Funds		
Total funds brought forward	238,574	245,882
Total funds Carried forward	<u>233,531</u>	<u>238,574</u>

REHOBOTH INTERNATIONAL CHRISTIAN CENTRE

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2022/23	2021/22
		£	£
<u>Fixed Assets</u>	5	<u>NBV</u>	<u>NBV</u>
Freehold Building		373,162	386,460
Equipment		739	869
Furniture & Fittings		-	-
		373,901	387,329
<u>Current Assets</u>			
Debtors and Prepayments			-
Cash at Bank and in Hand		3,005	20,041
		3,005	20,041
<u>Current Liabilities</u>			
Creditors Falling Due Within 12 Months		15,000	13,420
Current Assets Less Current Liabilities		(11,995)	6,621
Creditors falling due >1year	6		
Bounce Back Loan (BBL)		(37,316)	(34,027)
Mortgage/Loans (17974.44+73084.35)		(91,059)	(121,349)
Total Net Assets		233,531	238,574
<u>Represented By Funds of the Charity</u>			
Unrestricted Fund		233,531	238,574

The financial statements on pages 4 and 5 were approved by the trustees on:

27/04/2023; And signed by:

Prince Obinna Egekwu
Chair of the Board of Trustees

Sign:



Sam Tekyi-Berto
Trustee/Treasurer

Sign:



Notes to the accounts for the year ending 31 March 2023

1.1 Basis of Accounting Policies

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going Concern

The trustees have prepared the accounts under the going-concern convention; and give the undertaking that the charity shall continue to meet its financial and other obligations as they fall due.

1.3 Change in Accounting Policy

The accounts present a true and fair view and there are no changes in accounting policies.

1.4 Changes to Accounting Estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

2.1 Recognition of Income

The trustees recognise when the income is virtually certain and they can be reliably measured.

All membership tithes and offerings and donations are recognised in Donations & Legacies.

Gift aid reclaimable on donations to the charity is included in the amount received when there is a valid declaration from donors.

2.2 Expenditure & Liabilities

They are included in the accounts on an accruals basis where it is probable there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

2.3 Tangible Fixed Assets: These are capitalised if they can be used for more than one year, and cost at least 300. They are valued at cost and depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Building	2% Straight line
Plant and Machinery	15% Straight line
Fixtures and Fittings	15% Straight line

REHOBOTH INTERNATIONAL CHRISTIAN CENTRE

2.4 Taxation

The Church is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes. However the church pays employers NIC/PAYE deducted from employee's pay.

3 Analysis of Income

Donations and Legacies:

	<u>YR 22/23</u>	<u>YR 21/22</u>
	£	£
Membersip General Donations	100,555.84	86,167.47
Special Donations	34,505.00	55,000
Gift Aid	25,674	28,130
Total	160,735	169,298

Charitable Activities

Tuck Shop	0	0
Rehoboth Bible School of Ministry	1,000.00	0
Total	1,000.00	0

Income from Investments

Interest Income	0	0
Rental Income	330	0
Total	330	0

TOTAL INCOME	162,065	169,298
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REHOBOTH INTERNATIONAL CHRISTIAN CENTRE

4 <u>Analysis of Expenditure</u>	<u>YR 22/23</u>	<u>YR 21/22</u>
Expenditure in Raising Funds		
Pastoral costs	42,977	42,052
HMRC - PAYE/Pension	2,539	3,567
Visiting Pastors	2,100	3,500
Mortgage & Loans Repayment - inc Interest	44,322	52,588
Insurance Costs	1,224	1,522
Caretaker/Cleaner Costs	5,516	1,929
Photocopier Rental Payments	616	1,521
Depreciation	13,298	13,420
Repairs/Maintenance/Safety	13,110	17,882
Legal & Professional Fees/Admin	1,031	900
Independent Examiner's Fees	900	875
Light, Heat and Water	6,138	2,990
Council Tax/Domestic Business Rates	1,768	3,528
Subscriptions/Pulpit expenses	14,489	15,804
Cleaning Materials/Toiletries	400	350
Telephone/Internet	5,676	1,726
Postage/Printing/Stationery	5,275	1,200
Bank Charges	384	164
	<u>161,763</u>	<u>165,517</u>
Expenditure on Charitable Activities		
Travel [Local & Overseas inc hotels]	0	1,350
Evangelism Overseas	0	1,320
Benevolent & Charity Donations	500	530
Tuck Shop	0	0
Rehoboth Bible School of Ministry	0	1,100
Conference/General Expenses	4,845	6,789
	<u>5,345</u>	<u>11,089</u>
Separate Material Items	0	0
Total resources expended	<u>167,108</u>	<u>176,606</u>
Net incoming resources	<u>(5,043)</u>	<u>(7,308)</u>

5 Tangible Fixed Assets

Movement on the charity's tangible fixed assets were:

	Building	Plant & Machinery	Fixtures & Fittings	Total
Cost	£	£	£	£
At 1 April 2022	664,900	1,800	0	666,700
Revaluation	0	0	0	0
Additions -	0	0	0	0
disposals	0	0	0	0
At 31 March 2023	<u>664,900</u>	<u>1,800</u>	<u>0</u>	<u>666,700</u>

5.1 Depreciation

At 1 April 2022 (Accumulated)	278,440	923	0	279,363
Charge for year - 31 March 2023	13,298	138	0	13,436
Reduction in value	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2023	<u>291,738</u>	<u>1,061</u>	<u>0</u>	<u>292,799</u>

5.2 Net Book Value

At 1 April 2022	386,460	869	0	387,329
At 31 March 2023	<u>373,162</u>	<u>739</u>	<u>0</u>	<u>373,901</u>

6 Creditors Falling due After 1 Year as at 31 March 2022

Balance on Loans (for new roof)	£17,979
Balance on Mortgage	£73,084
Balance on Bounce Back Loan (inc missed payments/accrued interests)	£37,316