



**REHOBOTH INTERNATIONAL CHRISTIAN CENTRE**

**Charity No: 1003011**

**REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

## **REHOBOTH INTERNATIONAL CHRISTIAN CENTRE (RICC)**

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**REHOBOTH INTERNATIONAL CHRISTIAN CENTRE  
(RICC)**

**1 April 2021 – 31 March 2022**

**Legal and Administrative Information**

**Charity No: 1003011**

**Trustees:**

Pastor Prince Obinna Egekwu - Chair

Pastor Angela Rochester

Pastor Sam Tekyi-Berto - Treasurer

**Charity's Principal Address:**

104-106 Whitehorse Road

Croydon

Surrey

CR0 2JF

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# REHOBOTH INTERNATIONAL CHRISTIAN CENTRE (RICC)

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees of RICC present their report and accounts for the year ended 31 March 2022

### Objects of the Charity:

To advance the Christian religion, and help alleviate poverty, need hardship and distress in the most pragmatic manner possible without compromising the Christian ideals for the benefit and interest of the public.

### Activities and Achievements

RICC's main activities include a twice-weekly sermon and prayer meeting on Fridays with the congregation of about 250; and, once a week, Bible studies via Zoom technology. The church makes small benevolence payments to individuals (subject to availability of funds and priority of need) and undertakes missionary work in the UK, Africa, and the Caribbean. The church's outreach team continues to run food and clothes bank distributions and feeding/soup kitchen services from its registered premises regularly for the benefit of the public. The church continues participating in community evangelism and advocacy in collaboration with other local churches in Croydon to benefit the public and our immediate community. The church runs a successful remedial youth ministry, Christian counselling, and mediation programmes. After successfully running a vibrant Bible School for over ten years and graduating over 500 students with Diplomas in Bible Ministry and are now serving as leaders/mentors in various capacities in our communities, the church has temporarily put on hold the London branch of the Bible School to review the logistics for running the school locally. However, the chapters in Barbados and Uganda continue unabated. The church has permanently severed all operational and administrative/legal relationships with the Children's home in Nakuru, Kenya, as of the 6<sup>th</sup> of February, 2023.

### Financial Review:

The Statement of Financial Activities shows incoming resources of £169,298 for the year 2021/22 and net incoming resources of (£7,309) compared with 2020/21: £134,890 and (£9,621).

### Statement of Trustees' Responsibilities

The trustees are legally required to prepare financial statements for each financial year, giving a true and fair view of the charity's state of affairs and its results.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue its operations.

The trustees are responsible for keeping proper accounting records, which reasonably accurately disclose the charity's financial position at any time and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the charity's assets and taking reasonable steps to prevent fraud and other irregularities.

### Approval:

This report was approved by the Trustees and signed on its behalf:



Date: 27/04/2023

## **REHOBOTH INTERNATIONAL CHRISTIAN CENTRE (RICC)**

### **Independent Examiner's Report to the Trustees of Rehoboth International Christian Centre**

I report on the charity accounts for the year ended 31 March 2022 on pages 4 to 9.

#### **Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Statement**

My examination was carried out by general Directions given by the Charity Commissioner. An assessment includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the reports and seeking explanations from you as trustees. The procedures undertaken only provide some of the evidence required in an audit. Consequently, no opinion is given on whether the accounts present a 'true and fair view', and the report is limited to the matters in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records per section 130 of the 2011 Act: and
  - to prepare accounts that accord with the accounting records and comply with the accounting requirements of the Charities Act that have not been met; or
2. to which attention should be drawn to enable a proper understanding of the accounts to be reached.

*PNC-accountancy*

PNC Accountancy Ltd  
4th Floor Hamilton House  
Maldon Place London  
WC1H 9BB

# REHOBOTH INTERNATIONAL CHRISTIAN CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted Fund 2021/22	Unrestricted Fund 2020/21
<b><u>Incoming Resources (Note 3)</u></b>		
<b>Income &amp; Endowments from:</b>	<b>£</b>	<b>£</b>
Donations and Legacies	169,298	134,890
Charitable Activities	0	0
Investments	<u>0</u>	<u>0</u>
<b>Total</b>	<b>169,298</b>	<b>134,890</b>
 <b><u>Resources Expended (Note 4)</u></b>		
<b><u>Expenditure on:</u></b>		
Raising Funds	165,517	132,136
Charitable Activities	11,089	12,375
Separate Material Items	<u>0</u>	<u>0</u>
<b>Total resources expended</b>	<b>176,606</b>	<b>144,511</b>
 <b>Net incoming resources</b>	<b>(7,309)</b>	<b>(9,621)</b>
 <b>Reconciliation of Funds</b>		
Total funds brought forward	245,882	255,503
<b>Total funds Carried forward</b>	<b><u>238,574</u></b>	<b><u>245,882</u></b>

# REHOBOTH INTERNATIONAL CHRISTIAN CENTRE

## BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2021/22	2020/21
		£	£
<b><u>Fixed Assets</u></b>	<b>5</b>	<b><u>NBV</u></b>	<b><u>NBV</u></b>
Freehold Building		386,460	399,758
Equipment		869	990
Furniture & Fittings		-	
		<b>387,329</b>	<b>400,748</b>
<b><u>Current Assets</u></b>			
Debtors and Prepayments		0	-
Cash at Bank and in Hand		20,041	50,000
		<b>20,041</b>	<b>50,000</b>
<b><u>Current Liabilities</u></b>			
Creditors Falling Due Within 12 Months		13,420	875
<b>Current Assets Less Current Liabilities</b>		<b>6,621</b>	<b>49,125</b>
<b>Creditors falling due &gt;1year</b>	<b>6</b>		
Bounce Back Loan (BBL)		(34,027)	(50,000)
Mortgage/Loans (22,905+98,444)		(121,349)	(153,991)
<b>Total Net Assets</b>		<b>238,574</b>	<b>245,882</b>
<b><u>Represented By Funds of the Charity</u></b>			
<b>Unrestricted Fund</b>		<b>238,574</b>	<b>245,882</b>

The financial statements on pages 4 and 5 were approved by the trustees on:

27/04/2023; And signed by:

Prince Obinna Egekwu  
Chair of the Board of Trustees

Sign:



Sam Tekyi-Berto  
Trustee/Treasurer

Sign:



**Notes to the accounts for the year ending 31 March 2022**

**1.1 Basis of Accounting Policies**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

**1.2 Going Concern**

The trustees have prepared the accounts under the going-concern convention; and give the undertaking that the charity shall continue to meet its financial and other obligations as they fall due.

**1.3 Change in Accounting Policy**

The accounts present a true and fair view and there are no changes in accounting policies.

**1.4 Changes to Accounting Estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

**2.1 Recognition of Income**

The trustees recognise when the income is virtually certain and they can be reliably measured.

All membership tithes and offerings and donations are recognised in Donations & Legacies.

Gift aid reclaimable on donations to the charity is included in the amount received when there is a valid declaration from donors.

**2.2 Expenditure & Liabilities**

They are included in the accounts on an accruals basis where it is probable there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**2.3 Tangible Fixed Assets:** These are capitalised if they can be used for more than one year, and cost at least 300. They are valued at cost and depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Building	2% Straight line
Plant and Machinery	15% Straight line
Fixtures and Fittings	15% Straight line



# REHOBOTH INTERNATIONAL CHRISTIAN CENTRE

## 2.4 Taxation

The Church is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes. However the church pays employers NIC/PAYE deducted from employee's pay.

3 Analysis of Income	<u>YR 21/22</u>	<u>YR 20/21</u>
<b>Donations and Legacies:</b>	£	£
Membership General Donations	86,167.47	106,356
Special Donations	55,000	0
Gift Aid	28,130	28,534
<b>Total</b>	<b><u>169,298</u></b>	<b><u>134,890</u></b>
 <b>Charitable Activities</b>		
Tuck Shop	0	
Rehoboth Bible School of Ministry	0	
<b>Total</b>	<b><u>0</u></b>	<b><u>0</u></b>
 <b>Income from Investments</b>		
Interest Income	0	0
Rental Income	0	0
<b>Total</b>	<b><u>0</u></b>	<b><u>0</u></b>
 <b>TOTAL INCOME</b>	<b><u>169,298</u></b>	<b><u>134,890</u></b>

# REHOBOTH INTERNATIONAL CHRISTIAN CENTRE

<b>4    <u>Analysis of Expenditure</u></b>	<b><u>YR 21/22</u></b>	<b><u>YR 20/21</u></b>
<b>Expenditure in Raising Funds</b>		
Pastoral costs	42,052	43,052
HMRC - PAYE/Pension	3,567	3,074
Visiting Pastors	3,500	2,200
Mortgage & Loans Repayment - inc Interest	52,588	16,871
Insurance Costs	1,522	1,513
Caretaker/Cleaner Costs	1,929	1,440
Photocopier Rental Payments	1,521	1,781
Depreciation	13,420	13,568
Repairs/Maintenance/Safety	17,882	17,910
Legal & Professional Fees/Admin	900	920
Independent Examiner's Fees	875	875
Light, Heat and Water	2,990	5,556
Council Tax/Domestic Business Rates	3,528	5,586
Subscriptions/Pulpit expenses	15,804	12,070
Cleaning Materials/Toiletries	350	435
Telephone/Internet	1,726	3,441
Postage/Printing/Stationery	1,200	1,580
Bank Charges	164	264
	<b><u>165,517</u></b>	<b><u>132,136</u></b>
<b>Expenditure on Charitable Activities</b>		
Travel [Local & Overseas inc hotels]	1,350	0
Evangelism Overseas	1,320	1,320
Benevolent & Charity Donations	530	8,455
Tuck Shop	0	0
Rehoboth Children's Home	0	0
Rehoboth Bible School of Ministry	1,100	1,100
Conference/General Expenses	6,789	1,500
	<b><u>11,089</u></b>	<b><u>12,375</u></b>
<b>Separate Material Items</b>	<b>0</b>	<b>0</b>
<b>Total resources expended</b>	<b><u>176,606</u></b>	<b><u>144,511</u></b>
<b>Net incoming resources</b>	<b><u>(7,309)</u></b>	<b><u>(9,621)</u></b>

## 5 Tangible Fixed Assets

Movement on the charity's tangible fixed assets were:

	Building	Plant & Machinery	Fixtures & Fittings	Total
Cost	£	£	£	£
At 1 April 2021	664,900	1,800	0	666,700
Revaluation	0	0	0	0
Additions -	0	0	0	0
disposals	0	0	0	0
At 31 March 2022	<u>664,900</u>	<u>1,800</u>	<u>0</u>	<u>666,700</u>

### 5.1 Depreciation

At 1 April 2021 (Accumulated)	265,142	810	0	265,952
Charge for year - 31 March 2022	13,298	122	0	13,420
Reduction in value	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2022	<u>278,440</u>	<u>932</u>	<u>0</u>	<u>279,372</u>

### 5.2 Net Book Value

At 1 April 2021	399,758	990	0	400,748
At 31 March 2022	<u>386,460</u>	<u>869</u>	<u>0</u>	<u>387,329</u>

## 6 Creditors Falling due After 1 Year as at 31 March 2022

Balance on Loans (for new roof)	£22,905
Balance on Mortgage	£98,444
Balance on Bounce Back Loan	£34,027