



REHOBOTH INTERNATIONAL CHRISTIAN CENTRE

Charity No: 1003011

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

REHOBOTH INTERNATIONAL CHRISTIAN CENTRE (RICC)

1 April 2020 – 31 March 2021

Legal and Administrative Information

Charity No: 1003011

Trustees:

Pastor Prince Obinna Egekwu

Pastor Joan Myers, OBE

Pastor Angela Rochester

Pastor Sam Tekyi-Berto

Charity's Principal Address:

104-106 Whitehorse Road

Croydon

Surrey

CR0 2JF

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REHOBOTH INTERNATIONAL CHRISTIAN CENTRE (RICC)

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REHOBOTH INTERNATIONAL CHRISTIAN CENTRE (RICC) TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees of RICC present their report and accounts for the year ended 31 March 2021

Objects of the Charity:

To advance the Christian religion, and help alleviate poverty, need hardship and distress in the most pragmatic manner possible without compromising the Christian ideals for the benefit and interest of the public.

Activities and Achievements

RICC's main activities include a twice-weekly sermon to the congregation of about 250; and, once a week, Bible studies via zoom technology. The church makes small benevolence payments to individuals (subject to availability of funds and priority of need) and undertakes missionary work in the UK, Africa, and the Caribbean. The church's outreach team continues to run food and clothes bank distributions and feeding/soup kitchen services from its registered premises regularly for the benefit of the public. The church continues to participate in community evangelism and advocacy in collaboration with other local churches in Croydon to benefit the public and our immediate community. The church runs a successful remedial youth ministry, Christian counselling, and mediation programmes. After successfully running a vibrant Bible School for over ten years and graduating over 500 students with Diplomas in Bible Ministry and are now serving as leaders/mentors in various capacities in our communities; the has temporarily put on hold the London branch of the Bible School to review the logistics for running the school locally. However, the chapters in Barbados and Uganda continue unabated. Thanks to our dedicated local and international philanthropists, the Children's home in Nakuru, Kenya, is growing from strength to strength, despite the COVID 19 challenges. The latter continues to help fund this humanitarian community project. The church building was closed to members and the community due to the unprecedented effects of COVID 19 in March 2020 as per the UK Government's regulations but re-opened to members and the community in September 2021; However, RICC continued to run the feeding/soup kitchen services twice a month for the homeless and the needy in our communities during the period of closure.

Financial Review:

The Statement of Financial Activities shows incoming resources of £134,890 for the year 2020/21 and net incoming resources of (£9,621) compared with 2019/20: £156,942 and £3,829.

Statement of Trustees' responsibilities

The trustees are required by law to prepare financial statements for each financial year, giving a true and fair view of the charity's state of affairs and its results for that period.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is not appropriate to assume that the Charity will continue its operations.

The trustees are responsible for keeping proper accounting records, which reasonably accurately disclose the charity's financial position at any time and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the charity's assets and taking reasonable steps to prevent fraud and other irregularities.

Approval:

This report was approved by the Trustees and signed on its behalf:



Date: 12/06/2022

REHOBOTH INTERNATIONAL CHRISTIAN CENTRE (RICC)

Independent Examiner's Report to the Trustees of Rehoboth International Christian Centre

I report on the charity accounts for the year ended 31 March 2021, which are on pages 4 to 9.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out by general Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the reports and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence required in an audit. Consequently, no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts that accord with the accounting records and comply with the accounting requirements of the Charities Act that have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

PNC-accountancy

PNC Accountancy Ltd
4th Floor Hamilton House
Maldon Place London
WC1H 9BB

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted Fund 2020/21	Unrestricted Fund 2019/20
<u>Incoming Resources (Note 3)</u>		
Income & Endowments from:	£	£
Donations and Legacies	134,890	155,038
Charitable Activities	0	1,777
Other Income	<u>0</u>	<u>127</u>
Total	134,890	156,942
 <u>Resources Expended (Note 4)</u>		
<u>Expenditure on:</u>		
Raising Funds	132,136	137,018
Charitable Activities	12,375	16,095
Separate Material Items	<u>0</u>	<u>0</u>
Total resources expended	144,511	153,113
 Net incoming resources	(9,621)	3,829
 Reconciliation of Funds		
Total funds brought forward	255,503	255,503
Total funds Carried forward	<u>245,882</u>	<u>259,332</u>

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BALANCE SHEET AS AT 31 MARCH 2021

		YR 2020/21	YR 2019/20
	Notes	£	£
<u>Fixed Assets</u>	5	<u>NBV</u>	<u>NBV</u>
Freehold Building		399,758	413,056
Equipment		990	1,260
Furniture & Fittings		-	-
		400,748	414,316
<u>Current Assets</u>			
Debtors and Prepayments		0	
Cash at Bank and in Hand		50,000	4,493
		50,000	4,493
<u>Current Liabilities</u>			
Creditors Falling Due Within 12 Months		875	1,530
Current Assets Less Current Liabilities		49,125	2,963
Creditors falling due >1year	6		
Loans (including BBL)		(50,000)	(30,922)
Mortgage/Loans		(153,991)	(127,025)
Total Net Assets		245,882	259,332
<u>Represented By Funds of the Charity</u>			
Unrestricted Fund		245,882	259,332

The financial statements on pages 4 and 5 were approved by the trustees on:

12/06/2022 And signed on their behalf by:

Sign:



Sign:



Notes to the accounts for the year ending 31 March 2021

1.1 Basis of Accounting Policies

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going Concern

The trustees have prepared the accounts under the going-concern convention; and give the undertaking that the charity shall continue to meet its financial and other obligations as they fall due.

1.3 Change in Accounting Policy

The accounts present a true and fair view and there are no change in accounting policies.

1.4 Changes to Accounting Estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

2.1 Recognition of Income

The trustees recognise when the income is virtually certain and they can be reliably measured.

All membership tithes and offerings and donations are recognised in Donations & Legacies.

Gift aid reclaimable on donations to the charity is included in the amount received when there is a valid declaration from donors.

2.2 Expenditure & Liabilities

They are included in the accounts on an accruals basis where it is probable there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

2.3 Tangible Fixed Assets: These are capitalised if they can be used for more than one year, and cost at least 300. They are valued at cost and depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Building	2% Straight line
Plant and Machinery	15% Straight line
Fixtures and Fittings	15% Straight line

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2.4 Taxation

The Church is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes. However the church pays employers NIC/PAYE deducted from employee's pay.

3 Analysis of Income	<u>YR 20/21</u>	<u>YR 19/20</u>
Donations and Legacies:	£	£
Membersip General Donations	106,356	124,238
Membersip Special Donations	0	0
Gift Aid	28,534	30,800
Total	134,890	155,038
 Charitable Activities		
Rehoboth Children's Home	0	0
Tuck Shop		1,777
Rehoboth Bible School of Ministry	0	0
Total	0	1,777
 Other Income Sources		
Interest Income		127
Rental Income	0	0
Total	0	127
 TOTAL INCOME	<u>134,890</u>	<u>156,942</u>

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4 <u>Analysis of Expenditure</u>	<u>YR 20/21</u>	<u>YR 19/20</u>
Expenditure in Raising Funds		
Pastoral costs	43,052	43,895
HMRC - PAYE/Pension	3,074	2,769
Visiting Pastors	2,200	3,050
Mortgage & Loans Repayment - inc Interest	16,871	43,654
Insurance Costs	1,513	1,246
Caretaker/Cleaner Costs	1,440	2,890
Photocopier Rental Payments	1,781	2,890
Depreciation	13,568	12,038
Repairs/Maintenance/Safety	17,910	5,931
Legal & Professional Fees/Admin	920	350
Independent Examiner's Fees	875	850
Light, Heat and Water	5,556	4,039
Council Tax/Domestic Business Rates	5,586	4,936
Subscriptions/Pulpit expenses	12,070	3,351
Cleaning Materials/Toiletries	435	350
Telephone/Internet	3,441	3,043
Postage/Printing/Stationery	1,580	1,200
Bank Charges	264	536
	<u>132,136</u>	<u>137,018</u>
Expenditure on Charitable Activities		
Travel [Local & Overseas inc hotels]	0	2,310
Evangelism Overseas	1,320	500
Benevolent & Charity Donations	8,455	4,025
Tuck Shop	0	0
Rehoboth Children's Home	0	500
Rehoboth Bible School of Ministry	1,100	2,120
Conference/General Expenses	1,500	6,640
	<u>12,375</u>	<u>16,095</u>
Separate Material Items	0	0
Total resources expended	<u>144,511</u>	<u>153,113</u>
Net incoming resources	<u>(9,621)</u>	<u>3,829</u>

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5 Tangible Fixed Assets

Movement on the charity's tangible fixed assets were:

	Building	Plant & Machinery	Fixtures & Fittings	PY Adj.	Total
Cost	£	£	£		£
At 1 April 2020	664,900	1,800	0		666,700
Revaluation	0	0	0		0
Additions -		0	0		0
disposals	0	0	0		0
At 31 March 2021	<u>664,900</u>	<u>1,800</u>	<u>0</u>		<u>666,700</u>

5.1 Depreciation

At 31 March 2020 (Accumulated)	251,844	540	0	252,384
Charge for year - 31 March 2021	13,298	270	0	13,568
Reduction in value	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2021	<u>265,142</u>	<u>810</u>	<u>0</u>	<u>265,952</u>

5.2 Net Book Value

At 31 March 2020	413,056	1,260	0	414,316
At 31 March 2021	<u>399,758</u>	<u>990</u>	<u>0</u>	<u>400,748</u>

6 Creditors Falling due After 1 Year as at 31 March 2021

Gov'ment Bounced Back Loan -BBL	50,000
Balance on Loans (for new roof)	£26,966
Balance on Mortgage	<u>£127,025</u>
Total Mortgage/Loans	<u>£153,991</u>