

CHAPEL OF ST MARY ON THE BRIDGE

England & Wales · Charity number 1002965

Details

Other names	ST MARY'S BRIDGE CHAPEL, ST MARY'S BRIDGE CHAPEL,DERBY
Status	Registered
Legal form	Other
Registered	1991-05-17
Register	View on the Charity Commission register

Contact

Address Bridge Chapel Trustees
18-19 Iron Gate
Derby
DE1 3GP

Phone 01332341201

Email office@derbycathedral.org

Activities

Objects: THE WHOLE OR PART OF ANY COLLECTION TAKEN AT A SERVICE HELD UNDER THE AUSPICES OR IN AID OF A SOCIETY OR ORGANISATION HAVING FOR ITS PURPOSE OR ONE OF ITS PRINCIPAL PURPOSES THE PROMOTION OF SOME SPECIAL CHARITABLE OBJECT MAY BE DEVOTED TO THE OBJECT CONCERNED BUT SAVE AS AFORESAID THE TRUSTEES SHALL APPLY THE MONEYS DERIVED FROM COLLECTIONS IN THE CHAPEL OF THE CHARITY IN DEFRAYING THE COST OF HEATING LIGHTING AND CLEANSING THE CHAPEL AND OF MAINTAINING THE SERVICES AND THE FURNITURE OF THE CHAPEL

Activities: To maintain the land and buildings of the charity and to ensure the continued use of the chapel as a place of worship.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** DERBY
- Derby City
- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£26,528	£64,794	-	-
2023-12-31	£10,564	£7,513	-	-
2022-12-31	£12,052	£11,883	-	-
2021-12-31	£15,919	£196,262	-	-
2020-12-31	£343,248	£22,788	-	-

Trustees

Name	Role	Appointed
Very Rev Dr Peter John Alan Robinson	Chair	2020-10-18
Joyce Sawford		2021-12-05
LIZ WALKER		
MAX CRAVEN		
ROGER PEGG		
Rev Canon Sheana Barby		2018-05-30
Timothy Garner Smith		2020-02-20

CHAPEL OF ST MARY ON THE BRIDGE

England & Wales - Charity number 1002965

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31 December 2024**

**For
The Chapel of St. Mary on the Bridge**

**Contents of the Financial Statements
For the Year Ended 31 December 2024**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10

Chapel of St. Mary on the Bridge

Report of the Trustees For the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number

1002965

Principal address

Bridge Chapel Trustees
The Cathedral Centre
18 – 19 Iron Gate
Derby DE1 3GP

Trustees

Ex officio	The Very Reverend Dr Peter Robinson Dean Of Derby	Chairman
Elected	Mr A R Pegg	Laity member
Representatives	Mr M Craven Mrs E Walker	Derbyshire Archaeological and Natural History Society The Council for the Care of Churches
Elected	Mrs J Sawford Mr T G Smith Rev Canon S Barby	Congregation of St Mary's Bridge Chapel Congregation of St Mary's Bridge Chapel Congregation of St Mary's Bridge Chapel

Independent Examiner

Dr S Lamont

Bankers

National Westminster Bank PLC
58 St Peter's Street
Derby DE1 1XL

Solicitors

Rothera Bray Solicitors LLP
Cathedral Chambers
2 Amen Alley
Derby DE1 3GT

Chapel of St. Mary on the Bridge
Report of the Trustees
For the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 7th October 1949, as amended 16th March 1989, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The ex officio Trustee is the Dean of Derby

The elected trustees are appointed annually by the chapter of the Cathedral Church at its statutory meeting. The representatives of the congregation of St Mary's Bridge Chapel are reviewed annually at the meeting of the members of the congregation.

The other representative trustees are appointed for a term of four years at a meeting convened and held according to the ordinary practice of their appointing body. The person appointed may be, but need not be, a member of the appointing body.

Induction and training of new trustees

The aim of the charity is to maintain the chapel in good order so that it continues to be suitable for public worship. Consequently, it is not considered necessary to have any formal training of new trustees. Each new trustee is given an information pack that includes a copy of the charity scheme, with amendment, a copy of the declaration of trust and a copy of the latest set of minutes. In addition, trustees receive, from time to time, copies of relevant communications from the Charity Commission.

Trustees' policy

The policy of the trustees is to invest in Charitable Funds which will provide a mix of assured regular income and the ability to accumulate funds in the long term by reinvestment of dividends. In addition, as much as possible of the money needed in the short term is placed in a Charitable Fund which offers advantageous rates of interest.

Related parties

The representation from the Cathedral is defined in the Charity scheme. Although the Cathedral Chapter has no interest in the property, the Anglican services in the chapel are the responsibility of the Dean of Derby. The trustees are not concerned with these services.

The Will, which is the founding document of the St Mary's Charity, of the late Canon Miller states that the trustees of the St Mary's Charity shall be selected from the trustees of the Chapel of St Mary on the Bridge.

The only related party is the St Mary's Charity for the reasons stated above. The two charities operate independently of each other and there have never been any transactions between them.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Chapel of St. Mary on the Bridge
Report of the Trustees
For the Year Ended 31 December 2024**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to maintain the land and buildings of the charity and to facilitate the use of the Chapel for the purpose of prayer.

The main activities remain the letting of the Chapel and adjoining House for various activities. The rent from the House tenants (see below) and hire charges for the use of the Chapel provide a source of income to cover the cost of maintenance, so allowing the continued opening of the Chapel to the public for the purpose of Christian prayer. The Chapel is now open again to members of the public on most Saturdays through the summer months and this provides a small but additional income.

Significant activities

The major activity in (summer) 2024 was the complete restoration of the windows in Bridge Chapel House.

ACHIEVEMENT AND PERFORMANCE

Regular Saturday morning services are held in the Chapel under the auspices of the Cathedral. Similarly, a monthly Franciscan service is also held along with other occasional services through the year. Sunday morning Anglican services have not been held since the pandemic but a Taizé style service is held on the first Sunday evening of each month. The Latvian Lutheran church continues to hold one service per month in the Chapel and the Russian Orthodox Church two per month.

After the departure of the previous tenants of Bridge Chapel House (the Derbyshire Family History Society) in May 2022, the property was unoccupied (apart from use by Chapel congregations) until May 2024. From that date, the House was leased to Feel Alive, a Community Interest Company who specialise in providing activities of various sorts for mentally challenged adults. The House continues to be available to Chapel congregations as before.

FINANCIAL REVIEW

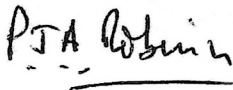
Reserves Policy

The Charity's principal reserves are held in CCLA investment funds. The trustees are confident that the charity has adequate free reserves to provide financial stability for its activities in accordance with its aims. This is entirely due to the generous further bequest from the Estate of the late Miss A I M Harpur-Crewe in early 2020.

Financial review

In considering the operation, achievement, performance and finances of the charity, the trustees are satisfied that public benefit has been provided in the year in accordance with the Charities Act 2011 and the guidance published by the Charity Commission.

Approved by order of the board of trustees on 31st August 2025 and signed on its behalf by:



The Very Reverend Dr P J A Robison – Trustee

Independent Examiner's Report to the Trustees of the Chapel of St. Mary on the Bridge

I report to the charity trustees on my examination of the accounts of The Chapel of St. Mary on the Bridge for the year ended 31 December 2024, set out on pages 5 to 10.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the Act').

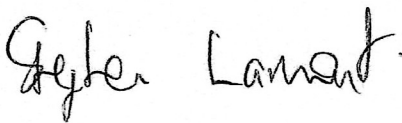
In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Lamont

14 Pastures Avenue, Littleover, Derby, DE23 4BE

Date

Chapel of St. Mary on the Bridge
Statement of Financial Activities
For the Year Ended 31 December 2024

		2024 Total funds	2023 Total funds
		£	£
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	2,318	1,521
Investment income	3	7,867	9,012
Legacies		10,000	0
Incoming resources from charitable activities			
Rent	4	6,299	0
Other incoming resources		44	31
Total incoming resources		<u>26,528</u>	<u>10,564</u>
RESOURCES EXPENDED			
Charitable activities			
Maintenance costs	5	(91,322)	(7,513)
Charitable donation		0	0
NET INCOMING / (OUTGOING) RESOURCES		<u>(64,794)</u>	<u>3,051</u>
Other recognised gains / (losses)			
Gains / (losses) on investment assets		8,035	27,990
Net movement in funds		<u>(56,759)</u>	<u>31,041</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		335,739	304,698
TOTAL FUNDS CARRIED FORWARD		<u>278,980</u>	<u>335,739</u>

The notes form part of these financial statements.

**Chapel of St. Mary on the Bridge
Balance Sheet
At 31 December 2024**

		2024 Total funds	2023 Total funds
		£	£
FIXED ASSETS	Notes		
Investments	7	268,716	329,181
CURRENT ASSETS			
Debtors	8	1,848	2,988
Cash at bank		12,047	4,196
		13,895	7,184
CREDITORS			
Amounts falling due within one year	9	(3,631)	(626)
		10,264	6,558
NET CURRENT ASSETS			
		278,980	335,739
TOTAL ASSETS LESS CURRENT LIABILITIES			
		278,980	335,739
NET ASSETS			
		278,980	335,739
FUNDS			
Unrestricted funds	10	278,980	335,739
		278,980	335,739
TOTAL FUNDS			
		278,980	335,739

The financial statements were approved by the Board of Trustees on *31st August* 2025 and were signed on its behalf by:

PJA Robison

The Very Reverend Dr P J A Robison – Trustee

The notes form part of these financial statements

**Chapel of St. Mary on the Bridge
Notes to the Financial Statements
For the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Voluntary income

Donations, grants, legacies and other forms of voluntary income are accounted for when received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated between support costs and the cost of administration of the charity, based on the estimates of the officers.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Fixed asset investments

Fixed asset investments are revalued annually to their fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in the profit and loss account and transferred to a fair value reserve.

2. VOLUNTARY INCOME

	2024	2023
	£	£
Collections and small donations	525	167
Gift aided donations	868	479
Russian Orthodox Congregation	630	675
Latvian Lutheran Congregation	295	200
	<u>2,318</u>	<u>1,521</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Dividends received	7,751	9,011
Deposit account interest	116	1
	<u>7,867</u>	<u>9,012</u>

Chapel of St. Mary on the Bridge
Notes to the Financial Statements - continued
For the Year Ended 31 December 2024

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Rents received	6,299	0
Sale of goods and services	44	31
	<u>6,343</u>	<u>31</u>

5. MAINTENANCE COSTS

	Direct costs	Totals
	£	£
Church Maintenance	15,336	15,336
Bridge Chapel House	75,986	75,986
	<u>91,322</u>	<u>91,322</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024, nor for the year ended 31 December 2023.

7. FIXED ASSET INVESTMENTS

	Listed Investments
	£
MARKET VALUE	
At 1 January 2024	329,181
Additions	0
Disposals	(68,500)
Revaluations	8,035
At 31 December 2024	<u>268,716</u>
NET BOOK VALUE	
At 31 December 2024	<u>268,716</u>
At 31 December 2023	<u>329,181</u>

There were no investment assets outside the UK.

Chapel of St. Mary on the Bridge
Notes to the Financial Statements - continued
For the Year Ended 31 December 2024

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	<u>1,848</u>	<u>2,988</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>3,631</u>	<u>626</u>

10. MOVEMENT IN FUNDS

	At 1.1.2024	Net Movement	At 31.12.2024
	£	In funds	£
	£	£	£
Unrestricted funds			
General fund	<u>335,739</u>	<u>(56,759)</u>	<u>278,980</u>
TOTAL FUNDS	<u>335,739</u>	<u>(56,759)</u>	<u>278,980</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund				
TOTAL FUNDS	<u>26,528</u>	<u>(91,322)</u>	<u>8,035</u>	<u>(56,759)</u>

Comparatives for movement in funds

	At 1.1.2023	Net Movement	At 31.12.2023
	£	In funds	£
	£	£	£
Unrestricted funds			
General fund	<u>304,698</u>	<u>31,041</u>	<u>335,739</u>
TOTAL FUNDS	<u>304,698</u>	<u>31,041</u>	<u>335,739</u>

Chapel of St. Mary on the Bridge
Notes to the Financial Statements - continued
For the Year Ended 31 December 2024

10. MOVEMENT IN FUNDS – continued

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	<u>10,564</u>	<u>(7,513)</u>	<u>27,990</u>	<u>31,041</u>
TOTAL FUNDS	<u>10,564</u>	<u>(7,513)</u>	<u>27,990</u>	<u>31,041</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.2023 Net Movement		At 31.12.2024
	In funds		
	£	£	£
Unrestricted funds			
General fund			
TOTAL FUNDS		<u>304,698</u>	<u>(25,718)</u> <u>278,980</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund				
TOTAL FUNDS	<u>37,092</u>	<u>(98,835)</u>	<u>36,025</u>	<u>(25,718)</u>

11. RENT DEPOSIT

A rent deposit of £2,500 is held in a separate National Westminster Bank account on behalf of our current tenants at Bridge Chapel House (Feel Alive).

12. FREEHOLD LAND AND BUILDINGS

The charity owns the freehold land and buildings comprising the Chapel of St. Mary on the Bridge, Grade 1 listed, and the Bridge Chapel House, Grade 2 listed. Both are inalienable assets and are therefore not included in the accounts.

CHAPEL OF ST MARY ON THE BRIDGE

England & Wales - Charity number 1002965

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2020
for
Chapel of St. Mary on the Bridge

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Chapel of St. Mary on the Bridge

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10

Chapel of St. Mary on the Bridge

Report of the Trustees **for the Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1002965

Principal address

Bridge Chapel Trustees
The Cathedral Centre
18 - 19 Iron Gate
Derby
DE1 3GP

Trustees

Ex officio	The Very Reverend Dr Peter Robinson Dean of Derby	Chairman from 18/10/20
	The Reverend Canon Dr Elizabeth Thomson	Acting chairman until 18/10/20
Elected	Mr A R Pegg	Laity member
Representatives	Mr M Craven	Derbyshire Archaeological and Natural History Society
	Mrs E Walker	The Council for the Care of Churches
Elected	Mr P J Hodgson	Congregation of St Mary's Bridge Chapel until 20/02/20
	Mr T G Smith	Congregation of St Mary's Bridge Chapel from 20/02/20
	Rev Canon S Barby	Congregation of St Mary's Bridge Chapel

Independent examiner

Wayne Thomas ACA
ICAEW
Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Bankers

National Westminster Bank PLC
58 St Peter's Street
Derby
DE1 1XL

Chapel of St. Mary on the Bridge

Report of the Trustees for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

JH Powell & Co
Cathedral Chambers
Amen Alley
Derby DE1 3GT

Accountant

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 7th October 1949 and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Ex-officio Trustee is the Dean of Derby.

The elected trustees are appointed annually by the chapter of the Cathedral Church at its statutory meeting. The representatives of the congregation of St Mary's Bridge Chapel are reviewed annually at the meeting of the members of the congregation.

The other representative trustees are appointed for a term of four years at a meeting convened and held according to the ordinary practice of their appointing body. The person appointed may be, but need not be, a member of the appointing body.

Induction and training of new trustees

The aim of the charity is to maintain the chapel in good order so that it continues to be suitable for public worship. Consequently, it is not considered necessary to have any formal training of new trustees. Each new trustee is given an information pack that includes a copy of the charity scheme, with amendment, a copy of declaration of trust and a copy of the latest set of minutes. In addition trustees receive, from time to time, copies of relevant communications from the Charity Commission.

Trustees' policy

The policy of the trustees is to invest in Charitable Funds which will provide a mix of assured regular income and the ability to accumulate funds in the long term by reinvestment of dividends. In addition, as much as possible of the money needed in the short term is placed in a Charitable Fund which offers advantageous rates of interest.

Related parties

The representation from the Cathedral is defined in the Charity scheme. Although the cathedral chapter has no interest in the property, the Anglican services in the chapel are the responsibility of the Dean of Derby. The trustees are not concerned with these services.

The will, which is the founding document of the St Mary's Charity, of the late Canon Miller states that the trustees of the St. Mary's Charity shall be selected from the trustees of the Chapel of St. Mary on the Bridge.

The only related party is the St Mary's Charity for the reasons stated above. The two charities operate independently of each other and there have never been any transactions between them.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Chapel of St. Mary on the Bridge

Report of the Trustees for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to maintain the land and buildings of the charity and to facilitate the use of the chapel for the purpose of prayer.

The main activities remain the letting of the chapel and adjoining house for various activities. The rent from the house tenants and hire charges for the use of the chapel provide a valuable source of income to cover the cost of maintenance, so allowing the continued opening of the chapel to the public for the purpose of Christian prayer.

Significant activities

A substantial further legacy of £323,021 was received from the estate of Miss A I M Harpur Crewe and a £5,000 legacy from Mrs Lois Tresise.

ACHIEVEMENT AND PERFORMANCE

The charity's financial position strengthened considerably during the year with the legacies received along with a continued valuable source of funds from the Bridge Chapel House tenants, the Derbyshire Family History Society. The Chapel was closed for a large part of the year due to the Coronavirus pandemic (COVID-19) which resulted in a reduction of donations.

The trustees are confident that the charity has adequate free reserves to provide financial stability for its activities in accordance with its aims.

In considering the operation, achievement, performance and finances of the charity, the trustees are satisfied that public benefit has been provided in the year in accordance with the Charities Act 2011 and the guidance published by the Charity Commission.

FINANCIAL REVIEW

The trustees aim to have sufficient readily available funds to cover the day-to-day expenses of running the chapel while at the same time maintaining an adequate reserve fund to cover significant expenditure that may be incurred by work on the fabric in years to come. The Chapel roof will be replaced in 2021 and any unused reserves transferred into the CCLA CBF investment fund.

Approved by order of the board of trustees on 13 October 2021 and signed on its behalf by:

Very Rev Dr P J A Robinson - Trustee

**Independent Examiner's Report to the Trustees of
Chapel of St. Mary on the Bridge**

I report on the accounts for the year ended 31 December 2020, which are set out on pages five to ten.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Wayne Thomas ACA
ICAEW
Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

20 October 2021

Chapel of St. Mary on the Bridge

Statement of Financial Activities
for the Year Ended 31 December 2020

		2020 Unrestricted fund £	2019 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	331,543	5,254
Investment income	3	5,590	5,143
Other incoming resources	4	6,115	6,896
Total incoming resources		<u>343,248</u>	<u>17,293</u>
RESOURCES EXPENDED			
Charitable activities	5		
Church Maintenance		22,788	9,395
NET INCOMING RESOURCES		320,460	7,898
Other recognised gains/losses			
Gains/losses on investment assets		12,239	21,916
Net movement in funds		332,699	29,814
RECONCILIATION OF FUNDS			
Total funds brought forward		155,552	125,738
TOTAL FUNDS CARRIED FORWARD		<u><u>488,251</u></u>	<u><u>155,552</u></u>

The notes form part of these financial statements

Chapel of St. Mary on the Bridge

Balance Sheet
At 31 December 2020

		2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS	Notes		
Investments	7	310,927	144,670
CURRENT ASSETS			
Debtors	8	2,247	972
Cash at bank		175,977	9,910
		<u>178,224</u>	<u>10,882</u>
CREDITORS			
Amounts falling due within one year	9	(900)	-
		<u>177,324</u>	<u>10,882</u>
NET CURRENT ASSETS			
		<u>177,324</u>	<u>10,882</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		488,251	155,552
		<u>488,251</u>	<u>155,552</u>
NET ASSETS		<u>488,251</u>	<u>155,552</u>
FUNDS	10		
Unrestricted funds		488,251	155,552
TOTAL FUNDS		<u>488,251</u>	<u>155,552</u>

The financial statements were approved by the Board of Trustees on 13 October 2021 and were signed on its behalf by:

Very Rev Dr P J A Robinson -Trustee

The notes form part of these financial statements

Chapel of St. Mary on the Bridge

Notes to the Financial Statements for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Voluntary income

Donations, grants, legacies and other forms of voluntary income are accounted for when received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated between support costs and the cost of administration of the charity, based on the estimates of the officers.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Fixed asset investments

Fixed asset investments are revalued annually to their fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in the profit and loss account and transferred to a fair value reserve.

2. VOLUNTARY INCOME

	2020	2019
	£	£
Legacies	328,021	-
Collections and small donations	634	1,435
Gift aid	2,438	2,664
Russian Orthodox Congregation	-	1,125
Other room hire	-	30
Latvian Lutheran Congregation	450	-
	<u>331,543</u>	<u>5,254</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Dividends received	5,589	5,143
Deposit account interest	1	-
	<u>5,590</u>	<u>5,143</u>

Chapel of St. Mary on the Bridge

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. OTHER INCOMING RESOURCES

	2020	2019
	£	£
Rents received	6,000	6,000
Sale of goods and services	115	896
	<u>6,115</u>	<u>6,896</u>

5. CHURCH MAINTENANCE COSTS

	Direct costs	Totals
	£	£
Church Maintenance	<u>22,788</u>	<u>22,788</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	144,670
Additions	154,018
Revaluations	12,239
At 31 December 2020	<u>310,927</u>
NET BOOK VALUE	
At 31 December 2020	<u>310,927</u>
At 31 December 2019	<u>144,670</u>

There were no investment assets outside the UK.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>2,247</u>	<u>972</u>

Chapel of St. Mary on the Bridge

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	900	-
	<u>900</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	155,552	332,699	488,251
	<u>155,552</u>	<u>332,699</u>	<u>488,251</u>
TOTAL FUNDS	<u>155,552</u>	<u>332,699</u>	<u>488,251</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	343,248	(22,788)	12,239	332,699
	<u>343,248</u>	<u>(22,788)</u>	<u>12,239</u>	<u>332,699</u>
TOTAL FUNDS	<u>343,248</u>	<u>(22,788)</u>	<u>12,239</u>	<u>332,699</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted Funds			
General fund	125,738	29,814	155,552
	<u>125,738</u>	<u>29,814</u>	<u>155,552</u>
TOTAL FUNDS	<u>125,738</u>	<u>29,814</u>	<u>155,552</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	17,293	(9,395)	21,916	29,814
	<u>17,293</u>	<u>(9,395)</u>	<u>21,916</u>	<u>29,814</u>
TOTAL FUNDS	<u>17,293</u>	<u>(9,395)</u>	<u>21,916</u>	<u>29,814</u>

Chapel of St. Mary on the Bridge

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	125,738	362,513	488,251
TOTAL FUNDS	<u>125,738</u>	<u>362,513</u>	<u>488,251</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	360,541	(32,183)	34,155	362,513
TOTAL FUNDS	<u>360,541</u>	<u>(32,183)</u>	<u>34,155</u>	<u>362,513</u>

11. FREEHOLD LAND AND BUILDINGS

The charity owns the freehold land and buildings comprising the Chapel of St. Mary on the Bridge, Grade 1 listed, and the Bridge Chapel House, Grade 2 listed. Both are inalienable assets and are therefore not included in the accounts.