

SOUTHSIDE REHABILITATION LIMITED

England & Wales · Charity number 1002882

Details

Other names S R A, SRA

Status Registered

Legal form Charitable company

Company number [02572177](#)

Registered 1991-05-10

Register [View on the Charity Commission register](#)

Contact

Address 45 Knights Hill
London
SE27 0HS

Phone 02087666688

Email office@sra-ltd.co.uk

Website www.sra-ltd.co.uk/

Activities

Objects: THE ADVANCEMENT OF THE SCIENCE AND PRACTICE OF WORK REHABILITATION AS A TECHNIQUE FOR THE RELIEF AND REHABILITATION OF PERSONS SUFFERING FROM LONG TERM MENTAL ILL HEALTH.

Activities: Support and training for people living with severe mental health conditions in South East London, who want to recover.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, Economic/community Development/employment
- **Who:** People With Disabilities

Geography

- **Area of benefit:** CAMBERWELL HEALTH DISTRICT
- Bromley
- Croydon
- Lambeth
- Lewisham
- Merton
- Southwark
- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£374,347	£436,477	-	-
2024-03-31	£280,977	£432,884	-	-
2023-03-31	£448,315	£410,278	-	-
2022-03-31	£423,290	£391,003	-	-
2021-03-31	£414,215	£364,711	-	-

Trustees

Name	Role	Appointed
Glyn Kyle	Chair	2021-06-16
Anthony Charles Lock		2021-06-29
Elizabeth Joan Duthie		2016-07-21
Laura Jean El-Bahrawy		2024-04-17
Pamela Susan Newman		2014-06-18
Rhiannon Hughes		2017-10-18
Stephanie Carol Correia		2022-12-16

SOUTHSIDE REHABILITATION LIMITED

England & Wales - Charity number 1002882

Accounts



Charity registration number 1002882 (England and Wales)

Company registration number 02572177

SOUTHSIDE REHABILITATION LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



SOUTHSIDE REHABILITATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Glyn Kyle (Chair) Rhiannon Hughes (Trustee) Laura El-Bahrawy (Trustee) (Appointed 17 April 2024) Elizabeth Duthie (Trustee) Stephanie Correia (Trustee) Anthony Lock (Trustee) Pamela Newman (Trustee)
Charity number (England and Wales)	1002882
Company number	02572177
Registered office	45 Knights Hill London SE27 0HS
Independent examiner	Ellacotts LLP Countrywide House 23 West Bar Banbury Oxfordshire England OX16 9SA
Bankers	Natwest Peckham Branch 65 Peckham High Street London SE15 5RY
Solicitors	Russell Cooke 2 Putney Hill London SW15 6AB



SOUTHSIDE REHABILITATION LIMITED

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SOUTHSIDE REHABILITATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal and administrative information on the inside front cover forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities:

Objectives and activities

The charity was established 'for the advancement of the science and practice of Work Rehabilitation as a technique for the relief and rehabilitation of persons suffering from long-term mental ill health'. In relation to the principle of public benefit, our aim is to support disadvantaged individuals in their journey towards recovery and social inclusion, empowering them to achieve milestones including learning new skills, volunteering and open employment.

Trustees have actively referred to the guidance on Public Benefit when reviewing both our Aims and Objectives and Achievements and Performance.

The Trustees have concluded that the Charity continues to meet its obligations to the Public Benefit.

We are a not-for-profit organisation supporting individuals with severe mental illness who face societal exclusion due to their condition. We are dedicated to a personalised planning approach that prioritises each individual's unique needs, regardless of their abilities or challenges. They often experience challenges such as poverty, social isolation, unemployment and stigma, amongst other disadvantages. Our aim is to provide and maintain high quality services in order to enable our service users to recover and achieve their goals. The service enables each service user to reach a high level of independence in all areas of their life including those not directly related to work, such as housing, medication management, and social skills. This helps them to become more independent and socially included.

Strategies for achieving aims and objectives

The charity, located in Southeast London, focuses on offering structured days filled with purposeful activities, real work experience, and support to help individuals recover and progress in their lives. To achieve this, we operate three small, non-profit businesses – printing, catering, and cleaning – that serve both internal departments and external customers. We also provide basic IT training, recognising the importance of digital skills in daily life. A supervisor/keyworker manages each department, oversees operations and provides the support and training for the service users. These supervisors are hired for their specific expertise, such as a cook for the catering department. Staff receive training at the start of their employment and every 3 years in Health and Safety, Safeguarding, Manual Handling and First Aid. Additionally, all staff receive training related to mental health. Annual appraisals are conducted, and all staff are encouraged and supported to attend courses related to their job and their career aspirations. The charity employs 10 staff, 5 full time and 5 part-time, comprising 4 men and 6 women, some with lived experience of mental health and/or disability. It is an ethnically diverse group, reflecting the diversity of the local population. Since April 2015, we have aligned with the Local Authorities and Clinical Commissioning Groups we work with by becoming a London Living Wage employer. This commitment poses a financial challenge for the organization, as we have no control over the annual increase, which has varied from under 1% to 10% in April 2024.

We have all the policies and procedures in place required to protect the interests of staff, service users and customers. We use our Trustees and independent external Health and Safety, HR and Occupational Health Consultants to add to the expertise available to staff.



SOUTHSIDE REHABILITATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

All service users are assessed by qualified professionals before referral, and a risk assessment is conducted if needed. Upon referral, the department supervisor/keyworker meets with them, and their first four weeks are probationary. We also welcome self-referrals for those interested in attending. During this time the service user is supported to complete a Recovery Star, a self-assessment tool that helps people to identify areas which require improvement and set goals. Close links are kept with their Care Co-ordinator in the community in order to facilitate communication. Most of our service users are on the Care Programme Approach and are regularly seen by their Care Co-ordinator.

We offer training and support to anyone with a mental health condition aged 18 and over, but we receive very few referrals from those who are 18-24. Many of our service users are ex-offenders.

Those on Disability Living Allowance are not often eligible for the Personal Independent Payment and we are in a continuous battle to ensure our service users receive a Freedom Pass, the absence of which would have a major impact on their ability to get around and be more socially included. SRA reimburse service users who have to pay for travel to and from our services, so lack of a Freedom Pass is a further burden to the organisation. Fortunately, most service users who do not have a Freedom Pass can apply for a Discount Oyster Card which halves the cost of each journey.

It takes a long time to get someone to work readiness. This is because most people when referred have not worked for 10 years or more, and some may never have had a job. During the last few years worklessness has moved up the Government's agenda and, both at a local and national level, much energy is being focused on how to change things to get more people into work. When unemployment is high, it is even more difficult for our service users to find jobs as they are competing with people who have recently been in employment, have higher qualifications, and more experience. There can also be issues for service users offered zero-hour contracts.

Achievements and performance

Significant activities and achievements against objectives

In 2024/25, we supported 74 service users, with over 75% from ethnic minority communities and 57% being male. We received 28 referrals and saw 9 service users move on during the year. Of those discharged, one moved to open employment, one decided to retire and another left due to ill health. The remaining service users left either due to a lack of motivation or to explore other opportunities.

We encourage all our service users to attend Adult Education or engage in volunteering to enhance their skills and knowledge. This experience is invaluable when applying for jobs. During the year 5 service users volunteered at other services, 7 accessed other regular activities including going to the gym, guitar lessons and gardening, and 7 are actively looking for work.

Significant factors

During the year we continued to keep under review our service user's safety and wellbeing. Where necessary we will liaise with authorities and care workers/clinicians to resolve some of the issues that involve the health and safety of our service users.



SOUTHSIDE REHABILITATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Fundraising practices

Unlike many other mental health services, our attendance level is over 80%, which is 10% above our contract. We lose less than 1% during the initial induction period. This reflects the hard work we put into engaging and retaining people who present with a number of complex mental health and social issues including social exclusion.

We also continue to develop good relationships with voluntary sector organisations, providers in the statutory and the private sectors and our local community. We play an active role in West Norwood and Camberwell where our services are based.

We also offer volunteering opportunities and work placements to members of our local community, including work experience weeks for school students. It is essential that we are an integral part of our local community. We continue to maintain a good relationship with the Portico Gallery who have supported us in the past. We also have an established partnership with Urban Art, a local outdoor art exhibition, making us one of the charities they sponsor. Annual events are held in Brixton where we, along with 3 other organisations, volunteer to help run the event. We receive 5% of the sales proceeds as a donation to our charity. In 2024 we raised £2,075. Throughout the year, we have raised a further £5,480 in donations and through events and sponsorship from taking part in the London Marathon, London Big Half and other events.

Our relationship with the Felix Project continues. SRA receives a weekly donation of vegetables, fruits, meat, fish and dairy which supports our catering service and our ability to provide a free, daily, nutritious lunch.

We continue to have a rewarding relationship with Station to Station, a project to help small businesses in West Norwood, which provides us with local useful intelligence and contacts.

Following the success of the Design Council project with Oviva to improve the physical wellbeing of our service users which was successfully concluded in 2023, we continue to encourage our service users to maintain a healthy diet and a more active lifestyle.

Finally, having been nominated for the Lambeth Civic Awards 2025, Social Enterprise Award, we received the welcome news in February that we had been shortlisted and invited to the Awards presentation evening in April, when the winners would be announced.

Financial review

Total incoming resources include income received from the second year of the NHS ICB Southwark contract, £94,370, together with the City Bridge Foundation grant, £67,644 and Garfield Weston Foundation grant of £30,000 for the year. £164,556 income was generated from the various activities in our social enterprises, an increase of nearly 16% from the previous year.

There was a small increase in resources expended on charitable activities in the year to £436,477 (2024 - £432,882). The deficit for the year amounted to £62,130, funded through our reserves, (2024 - deficit of £151,907). We continue to investigate all the possibilities to increase incoming resources in order to address this position. Our thanks to all our funders and to our customers who are very loyal to us.

We continue to work hard to keep our overheads down and to increase the income generated through our sales in order to keep the price of our supported places down and ensure that every penny goes to our service users.

The financial position is kept under constant review by management and trustees.



SOUTHSIDE REHABILITATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Management Committee reviews annually the charity's need for reserves in line with the Charity Commission's guidelines. Our Policy is to maintain free reserves equivalent to four months' expenditure less depreciation to meet shortfalls in income or unforeseen expenditure.

The Management Committee agreed to designate a portion of its reserves for building works, including those necessary under the terms of the lease, on our premises on Knights Hill in 2024/25. These were based on estimates received from the freeholder and other quotes. The work has so far been funded by the United Kingdom Shared Prosperity Fund, Town Centre Improvement Fund and the Groundwork UK, Voluntary, Community and Social Enterprise Energy Efficiency Scheme Capital Grant.

Grant Income

In the year under review, we continued to benefit from the 3-year grant awarded by the City Bridge Foundation which we have utilised to support the needs of people with Severe Mental Illness who would not otherwise be supported by services.

The Trustees used the funding we were awarded by the Garfield Weston Foundation to finance the costs of our Digital Inclusion Project, providing daily structured IT tuition to our Service Users along with support for using mobile phones, tablets and laptops. This supports our aim of enabling service users to lead more independent lives and enhancing their real work skills and employability.

We were also successful in our bid for support from the United Kingdom Shared Prosperity Fund, Town Centre Improvement Fund, Lambeth Council. The Trustees used the funding to cover kitchen improvements which allowed us to replace all the main kitchen equipment with new, efficient and safe ovens, fryer and dishwasher.

Finally, we were fortunate to receive a grant from Groundwork UK, Voluntary, Community and Social Enterprise Energy Efficiency Scheme Capital Grant, to fund energy efficiency measures in our building. The Trustees used the funding to replace the aging doors and windows of our West Norwood site, replace old radiators and install a new boiler in the kitchen, which is designed to improve our environmental efficiency and reduce our costs going forward.

Both of these funding streams have enabled Trustees to reduce the designated reserves for the refurbishment of our premises at Knights Hill.

We are very grateful for the support and endorsement of all our funders.

Investment policy

Our investment policy is to achieve the highest possible returns consistent with maintaining adequate liquidity and minimising risk, but this is very difficult in the present climate. The present investment environment is poor with rates reducing throughout the year, which is reflected in the interest we have earned this year.

Going concern

Having prepared forecasts including assessing highly stressed scenarios, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next 12 months and beyond. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.



SOUTHSIDE REHABILITATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Challenges

The Trustees have to report the loss of remaining NHS contract. Our strategy has been undermined by the recent Department for Work and Pensions Connected to Work Program which resulted in the South East London Integrated Care Board's policy decision to defund rehabilitation for Serious Mental Illness.

SRA is the only provider of occupational rehabilitation specifically for people with Serious Mental Illness in South East London.

While the majority of Mental Health Voluntary, Community and Social Enterprises offer vital services such as advice, guidance, peer support, and signposting to statutory care, Southside provides care and support through structured, work-based rehabilitation. Our interventions reduce demand on both Primary and Secondary Care services, while also easing pressure on carers.

Established 33 years ago by South London Mental Health Institutions, our community-based programmes have enabled people living with SMI to lead more independent, fulfilling lives. Central to our model are our social enterprises, which offer meaningful occupation and a sense of purpose, along with the well-evidenced mental health benefits of routine, structure, and activity.

Despite strong outcomes and decades of service, we continue to face a fundamental misunderstanding among some commissioning bodies about the nature of SMI and the capabilities of those affected. Without a full grasp of the functional limitations that often accompany SMI, such as cognitive impairments and enduring stigma, support services risk being poorly matched to actual need.

We have been advised that the current mental health commissioning approach in Lambeth and Southwark is anchored in the DWP's Connect to Employment programme and its 'place, train and maintain' model. While effective for some, this model presumes a baseline level of work-readiness not universally attainable for individuals with more severe or complex conditions.

There is a substantial body of evidence showing that additional, tailored support, such as that provided through our occupational rehabilitation model, is essential for many people with SMI to engage safely and meaningfully in work-related activity. However, because our services don't align neatly with the standard employment metrics of the current model, we are being defunded.

This has serious implications. It effectively excludes a whole cohort of people from accessing the health and wellbeing benefits associated with work, solely because their condition requires a different route to get there.

The Trustees took every opportunity to challenge these decisions with the support of Helen Hayes MP, our long-standing Patron and other elected representatives including Cllr Jackie Meldrum, but were unable to effect a significant change in national policy.

In consequence, the three-year grant from the City Bridge Foundation to expand our services into neighbouring boroughs who are also served by South London and Maudsley NHS Trust has also proved more challenging. Whilst we have been approached by numbers of professional clinicians and individuals, the change in national policy has reduced the attractiveness of our offer to local commissioners.

However, the Trustees believe that there remains a need for the charity's services to local people living with severe mental illness. The trustees have agreed to attempt to replace as much NHS funding as possible with grant income from charitable trusts, with encouraging results. In addition, they have invested in management consultancy support to enhance the prospects of the charity's social enterprises, which provide training opportunities for the beneficiaries. Furthermore, they have agreed to reduce services to produce a balanced budget going forward.

In this challenging period, Trustees wish to thank the hard work, dedication and professionalism of all the staff and volunteers who continue to support the ongoing work of the Charity.



SOUTHSIDE REHABILITATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Our Catering Service – Southside Foods – which relies on the input of our Service Users and Volunteers to produce a nutritious lunch, has benefited from the support of a management consultant who prepared a business plan designed to revive the external sales of this department.

A new relationship has been developed with the Volcano Café in which our service is used to provide a Pop-Up Lunch service to their customers. Whilst this is at an early stage of development, initial results have been encouraging. This not only provides a new income stream but also affords the opportunity for our service users to get work experience in a working café, learning new skills and meeting new people.

Our Cleaning Service – Sweepers – which also provides a structured, supported work environment for our Service Users, has also benefited from a sustained marketing campaign initiated by the same consultant designed to source sales leads which can be converted by the Sweepers team into new business. This has resulted in a number of additional new contracts for the service which has resulted in the sales income increasing in the year under review by 20%.

Our Printing Service – The Copyshop – which also provides training and support for Service Users in computer design software, use of equipment and customer service, has had another excellent year given the hard work of staff members and volunteers in this area. This was already our most successful social enterprise, but sales to the local community have increased in the year under review by 14%.

Plans for future periods

Looking ahead, we will continue to strengthen partnerships and secure further funding, both essential to sustained growth. The City Bridge Foundation generously awarded a three-year grant that enabled us to begin expanding services into neighbouring boroughs, building on our strong foundations in Lambeth and Southwark. This funding is helping us to establish new connections in Lewisham and Croydon, extend programmes to more communities, and enhance our capacity to deliver inclusive, community-led support. The grant supported direct service delivery while also giving us the opportunity to pilot new approaches, deepen partnerships, and embed lived experience leadership in our expansion. As a result, more individuals accessed wellbeing activities, recovery pathways, and social enterprise opportunities that reduce stigma and promote inclusion.

We will continue to build on this momentum, seeking further funding to sustain and grow our presence in these boroughs. Our ambition is to create welcoming, accessible spaces, where every person feels valued, supported, and empowered to thrive.

Improving accessibility remains a priority. While our premises present challenges, we are pursuing refurbishment funding to make spaces more inclusive, alongside ongoing improvements to our website and communications. We will also progress towards Disability Confident Employer Level 2 status, embed safeguarding and inclusion across governance, and maintain financial resilience through diversification of income and matched funding strategies.

Above all, we remain committed to innovation, co-production, and lived experience leadership, ensuring our services deliver measurable impact and continue to create spaces where every person feels valued and supported to thrive.



SOUTHSIDE REHABILITATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Glyn Kyle (Chair)

Rhiannon Hughes (Trustee)

Laura El-Bahrawy (Trustee)

(Appointed 17 April 2024)

Elizabeth Duthie (Trustee)

Stephanie Correia (Trustee)

Anthony Lock (Trustee)

Pamela Newman (Trustee)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The total number of such guarantees at 31 March 2025 was 7.

Organisational structure

The charity is governed by its Memorandum and Articles of Association adopted on 7th January 1991.

A Management Committee, which meets at least bi-monthly administers the charity. The committee appoints its members, who are the members of the company. Members are chosen for the particular expertise they can bring to the charity. The Chief Executive, Julie El-Bahrawy, was appointed by the Management Committee to manage the day-to-day operations of the charity. Trustees have referred to the guidance on public benefit when reviewing our aims and objectives and when planning for the future. Trustees ensure that the charity carries out its object for the public benefit. The sections below, Objectives and Activities, and Achievements and Performance, provide the evidence that we have complied with public benefit.

New Committee members are provided with information related to structure, finances and strategic direction of Southside Rehabilitation Ltd. as well as their roles and responsibilities. Training is also available, and a skills audit is completed annually.



SOUTHSIDE REHABILITATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Other matters

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year, which give a fair and true view of the state of affairs of the charitable company as at balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the year then ended.

In preparing those financial statements which give a true and fair view, the Management Committee follows best practice and:

- Selects suitable accounting policies and applies them consistently
- Makes judgements and estimates that are reasonable and prudent
- States whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepares the financial statements on an on-going concern basis unless it is inappropriate to assume that the company will continue on that basis

The Management Committee is responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Company's Act 2006.

The Management Committee is also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee confirms that to the best of their knowledge there is no information relevant to the audit of which the auditors are unaware. The Management Committee also confirm that they have taken the necessary steps to ensure that they themselves are aware of all relevant audit information and that this information has been communicated to the auditors.

The Trustees' report was approved by the Board of Trustees.

Handwritten signature of Glyn Kyle in blue ink.

.....
Glyn Kyle (Chair)

Date: 27/11/2025 | 15:57 GMT



SOUTHSIDE REHABILITATION LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTHSIDE REHABILITATION LIMITED

I report to the Trustees on my examination of the financial statements of Southside Rehabilitation Limited (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Charlotte Toemaes

Charlotte Toemaes BSc FCA

Ellacotts LLP

Countrywide House

23 West Bar

Banbury

Oxfordshire

OX16 9SA

England

Date: ...27/11/2025 | 16:04 GMT



SOUTHSIDE REHABILITATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	8,369	192,015	200,384	19,202	110,747	129,949
Charitable activities	4	164,556	-	164,556	142,220	-	142,220
Investments	5	9,407	-	9,407	8,808	-	8,808
Total income		<u>182,332</u>	<u>192,015</u>	<u>374,347</u>	<u>170,230</u>	<u>110,747</u>	<u>280,977</u>
Expenditure on:							
Charitable activities	6	244,462	192,015	436,477	322,137	110,747	432,884
Total expenditure		<u>244,462</u>	<u>192,015</u>	<u>436,477</u>	<u>322,137</u>	<u>110,747</u>	<u>432,884</u>
Net expenditure and movement in funds		(62,130)	-	(62,130)	(151,907)	-	(151,907)
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>279,291</u>	-	<u>279,291</u>	<u>431,198</u>	-	<u>431,198</u>
Fund balances at 31 March 2025		<u>217,161</u>	-	<u>217,161</u>	<u>279,291</u>	-	<u>279,291</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



SOUTHSIDE REHABILITATION LIMITED

BALANCE SHEET AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		64,742		14,737
Current assets					
Stocks	13	3,503		3,503	
Debtors	14	28,580		23,582	
Cash at bank and in hand		273,343		364,592	
			305,426		391,677
Creditors: amounts falling due within one year	15		(153,007)		(127,123)
Net current assets			152,419		264,554
Total assets less current liabilities			217,161		279,291
The funds of the Charity					
Unrestricted funds	18		217,161		279,291
			217,161		279,291

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27/11/2025 | 15:57 GMT

Glyn Kyle

.....
Glyn Kyle (Chair)

Company registration number 02572177 (England and Wales)



SOUTHSIDE REHABILITATION LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025	£	2024	£
Cash flows from operating activities					
Cash absorbed by operations	21		(39,468)		(42,547)
Investing activities					
Purchase of tangible fixed assets		(61,188)		-	
Investment income received		9,407		8,808	
		<u> </u>		<u> </u>	
Net cash (used in)/generated from investing activities			(51,781)		8,808
Net cash generated from financing activities			-		-
			<u> </u>		<u> </u>
Net decrease in cash and cash equivalents			(91,249)		(33,739)
Cash and cash equivalents at beginning of year			364,592		398,331
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>273,343</u>		<u>364,592</u>



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Southside Rehabilitation Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 45 Knights Hill, London, SE27 0HS. The Charities Company registration number and Charity registration number can be seen by referring to the Legal and Administrative information page at the beginning of this document.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer Hardware	25%-33% Straight Line
Computer Software	25% Straight Line
Kitchen & Cleaning equipment	25% Straight Line
Plant and Tools	25% Straight Line
Fixtures and fittings	25% Straight Line
Printing Equipment	10%-20% Straight Line
Motor vehicles	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	5,481	-	5,481	9,202	-	9,202
Lambeth UKSPF (kitchen refurb)	2,888	-	2,888	10,000	-	10,000
NHS ICB - Southwark Contract	-	94,371	94,371	-	93,622	93,622
Garfield Weston Foundation - Digital Inclusion Project	-	30,000	30,000	-	-	-
City Bridge Foundation	-	67,644	67,644	-	17,125	17,125
	8,369	192,015	200,384	19,202	110,747	129,949
	8,369	192,015	200,384	19,202	110,747	129,949

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Catering	3,386	3,412
Print	114,383	99,429
Sweeping/Laundry	45,639	38,004
Southside works	1,148	1,375
	164,556	142,220
	164,556	142,220



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	9,407	8,808

6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities restricted funds 2025 £	Total 2025 £	Charitable activities 2024 £	Charitable activities restricted funds 2024 £	Total 2024 £
Direct costs						
Wages & social security	92,571	71,093	163,664	127,293	37,405	164,698
Support workers	8,035	21,886	29,921	14,704	12,644	27,348
Management	13,955	35,788	49,743	11,831	18,650	30,481
Pensions	8,829	5,679	14,508	2,212	3,070	5,282
Consultancy Fees	20,942	-	20,942	16,070	-	16,070
Catering	1,193	5,213	6,406	4,215	3,273	7,488
Print	13,670	13,486	27,156	14,744	11,463	26,207
Sweepers & Laundry	2,515	9,660	12,175	8,066	6,265	14,331
Clerical	2,313	4,948	7,261	2,108	6,125	8,233
	164,023	167,753	331,776	201,243	98,895	300,138
Share of support and governance costs (see note 7)						
Support	73,943	24,262	98,205	116,625	11,852	128,477
Governance	6,496	-	6,496	4,269	-	4,269
	244,462	192,015	436,477	322,137	110,747	432,884
Analysis by fund						
Unrestricted funds	244,462	-	244,462	322,137	-	322,137
Restricted funds	-	192,015	192,015	-	110,747	110,747
	244,462	192,015	436,477	322,137	110,747	432,884



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs allocated to activities

	Charitable activities	Charitable activities restricted funds	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Staff costs	15,723	5,383	21,106	34,757
Depreciation	8,445	2,737	11,182	9,073
Training & Development	1,562	506	2,068	3,593
Other Operating Leases	15,674	5,081	20,755	25,901
Motor & Travel	1,923	624	2,547	1,555
Insurance	7,909	2,564	10,473	11,778
Light & Heat	10,655	3,454	14,109	16,749
Telephone	3,276	1,062	4,338	3,815
Advertising	517	168	685	240
Repairs & Maintenance	7,920	2,568	10,488	9,056
Sundries	161	55	216	11,780
Postage & Stationery	178	60	238	180
Governance	6,496	-	6,496	4,269
	<u>80,439</u>	<u>24,262</u>	<u>104,701</u>	<u>132,746</u>

In the prior year comparative total there was £11,852 of restricted expenditure.

8 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2025	2024
	£	£
Fees payable for the independent examination of the charity's financial statements	3,075	2,625
Depreciation of owned tangible fixed assets	11,182	9,074
	<u>14,257</u>	<u>11,700</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charitable Activities	10	9
Support	2	2
	12	11
	12	11

Employment costs

	2025 £	2024 £
Wages and salaries	17,917	29,940
Other pension costs	3,189	4,817
	21,106	34,757
	21,106	34,757

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£70,001 to £80,000	1	-
	1	-

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	110,223	98,552
	110,223	98,552

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.



SOUTHSIDE REHABILITATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets	Computer Hardware	Computer Software	Kitchen & Cleaning equipment	Plant and Tools	Fixtures and fittings	Printing Equipment	Motor vehicles	Total
	£	£	£	£	£	£	£	£
Cost								
At 1 April 2024	56,303	13,525	21,244	652	84,786	112,923	39,129	328,562
Additions	3,268	-	21,451	-	36,469	-	-	61,188
At 31 March 2025	59,571	13,525	42,695	652	121,255	112,923	39,129	389,750
Depreciation and impairment								
At 1 April 2024	54,720	13,184	21,244	652	83,130	107,298	33,598	313,826
Depreciation charged in the year	910	273	2,888	-	1,173	2,250	3,688	11,182
At 31 March 2025	55,630	13,457	24,132	652	84,303	109,548	37,286	325,008
Carrying amount								
At 31 March 2025	3,941	68	18,563	-	36,952	3,375	1,843	64,742
At 31 March 2024	1,583	342	-	-	1,656	5,625	5,531	14,737



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Stocks		2025 £	2024 £
Raw materials and consumables		3,503	3,503
		3,503	3,503
14 Debtors			
Amounts falling due within one year:		2025 £	2024 £
Trade debtors		20,167	20,972
Other debtors		5,591	-
Prepayments and accrued income		2,822	2,610
		28,580	23,582
15 Creditors: amounts falling due within one year			
	Notes	2025 £	2024 £
Other taxation and social security		5,078	10,315
Deferred income	16	113,694	88,661
Trade creditors		25,385	2,497
Other creditors		6,000	6,200
Accruals		2,850	19,450
		153,007	127,123
16 Deferred income			
		2025 £	2024 £
Arising from Grant received in advance		113,694	88,661
		113,694	88,661
Deferred income is included in the financial statements as follows:			
		2025 £	2024 £
Deferred income is included within:			
Current liabilities		113,694	88,661
		113,694	88,661
Movements in the year:			



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Deferred income (Continued)

Deferred income at 1 April 2024	88,661	-
Released from previous periods	(88,661)	-
Resources deferred in the year	113,694	88,661
	113,694	88,661
Deferred income at 31 March 2025	113,694	88,661

17 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	3,189	4,817
	3,189	4,817

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	279,291	182,332	(244,462)	217,161
	279,291	182,332	(244,462)	217,161
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	431,198	170,230	(322,137)	279,291
	431,198	170,230	(322,137)	279,291

At each year end, the Trustees determine how much funds, if any, are to be designated for the purpose of funding future capital projects and/or are released to fund existing projects.

Unrestricted funds available in 2025 are £217,161 (2023 £279,291) and a portion of this has been allocated and ring fenced for capital projects.

The Trustees have designated £96,600 in total for replacement machinery for the print department and a new minibus for the cleaning department. Trustees expect to utilise this amount within 12 months following these accounts.



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
NHS ICB - Southwark Contract	-	94,371	(94,371)	-
Garfield Weston Foundation	-	30,000	(30,000)	-
City Bridge Foundation	-	67,644	(67,644)	-
	-	192,015	(192,015)	-
	-	192,015	(192,015)	-
Previous year:				
	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
City Bridge Foundation	-	17,125	(17,125)	-
NHS ICB - Southwark Contract	-	93,622	(93,622)	-
	-	110,747	(110,747)	-
	-	110,747	(110,747)	-

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

21 Cash absorbed by operations

	2025	2024
	£	£
Deficit for the year	(62,130)	(151,907)
Adjustments for:		
Investment income recognised in statement of financial activities	(9,407)	(8,808)
Depreciation and impairment of tangible fixed assets	11,183	9,073
Movements in working capital:		
(Increase)/decrease in debtors	(4,998)	6,715
Increase in creditors	851	13,719
Increase in deferred income	25,033	88,661
	(39,468)	(42,547)
Cash absorbed by operations	(39,468)	(42,547)



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

22 Analysis of changes in net funds

The Charity had no material debt during the year.

SOUTHSIDE REHABILITATION LIMITED

England & Wales - Charity number 1002882

Accounts



Charity registration number 1002882 (England and Wales)

Company registration number 02572177

SOUTHSIDE REHABILITATION LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



SOUTHSIDE REHABILITATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Glyn Kyle (Chair) Rhiannon Hughes (Trustee) Laura El-Bahrawy (Trustee) (Appointed 17 April 2024) Elizabeth Duthie (Trustee) Stephanie Correia (Trustee) Anthony Lock (Trustee) Pamela Newman (Trustee)
Charity number (England and Wales)	1002882
Company number	02572177
Registered office	45 Knights Hill London SE27 0HS
Independent examiner	Ellacotts LLP Countrywide House 23 West Bar Banbury Oxfordshire England OX16 9SA
Bankers	Natwest Peckham Branch 65 Peckham High Street London SE15 5RY
Solicitors	Russel Cooke 2 Putney Hill London SW15 6AB



SOUTHSIDE REHABILITATION LIMITED

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SOUTHSIDE REHABILITATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal and administrative information set out on the introductory pages form part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities:

Objectives and activities

The charity was established 'for the advancement of the science and practice of Work Rehabilitation as a technique for the relief and rehabilitation of persons suffering from long-term mental ill health'. In relation to the principle of public benefit, our aim is to assist these disadvantaged people to achieve their aim of recovery and social inclusion, including attaining open employment.

We are dedicated to a planning approach that prioritises each individual's unique needs, regardless of their abilities or challenges. We are a not-for-profit organisation supporting individuals with severe mental illness who face societal exclusion due to their condition. They often experience challenges such as poverty, social isolation, unemployment and stigma, among other disadvantages. Our aim is to provide and maintain high quality services in order to enable our clients to recover and achieve their goals. The service enables each client to reach a high level of independence in all areas of their life including those not directly related to work, such as housing, medication management, and social skills. This helps them to become socially included.

Strategies for achieving aims and objectives

The charity, located in Southeast London, focuses on offering structured days filled with purposeful activities, real work experience, and support to help individuals recover and progress in their lives. To achieve this, we operate three small, non-profit businesses – printing, catering, and cleaning – that serve both internal departments and external customers. We also provide basic IT training, recognizing the growing importance of digital skills in daily life. Each department is managed by a supervisor/keyworker who oversees operations and provides the support and training for the clients. These supervisors are hired for their specific expertise, such as a cook for the catering department. Additionally, all staff receive training related to mental health upon starting their employment. Staff receive training at the start of their employment and every 3 years in Health and Safety, Safeguarding, Manual Handling and First Aid. Annual appraisals are conducted, and all staff are encouraged and supported to attend courses related to their job and their career aspirations. The charity employs 10 staff, 5 full time and 5 part-time, comprising 4 men and 6 women. It is an ethnically diverse group, reflecting the diversity of the local population. Since April 2015, we have aligned with the Local Authorities and Clinical Commissioning Groups we work with by becoming a London Living Wage employer. This commitment poses a financial challenge for the organization, as we have no control over the annual increase, which has varied from under 1% to 10% in April 2024.

We have all the policies and procedures in place required to protect the interests of staff, clients and customers. We use our Trustees and independent external Health and Safety, HR and Occupational Health Consultants to add to the expertise available to staff.



SOUTHSIDE REHABILITATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Criteria used for assessing success

All our clients are assessed by qualified professionals before referral, and a risk assessment is conducted if needed. Upon referral, the department supervisor/keyworker meets with them, and their first four weeks are probationary. We also welcome self-referrals for those interested in attending. During this time the client is supported to complete a Recovery Star, a self-assessment tool that helps people to identify areas which require improvement and set goals. Close links are kept with their Care Co-ordinator in the community in order to facilitate communication. Most of our clients are on the Care Programme Approach and are regularly seen by their Care Co-ordinator.

At present, although we offer training and support to anyone with a mental health condition aged over 18, we receive very few referrals from those who are 18-24. Many of our clients are ex-offenders.

Those on Disability Living Allowance are not often eligible for the Personal Independent Payment and we are in a continuous battle to ensure our clients receive a Freedom Pass, the absence of which would have a major impact on their ability to get around and be more socially included. SRA reimburse clients who have to pay for travel to and from our services, so lack of a Freedom Pass is a further burden to the organisation. Fortunately, most clients can apply for a Discount Oyster Card which halves the cost of each journey.

On average it takes 2 years to get someone to work readiness. It can take this long because most people when referred have not worked for 10 years or more, and some may not have worked at all. During the last few years worklessness has moved up the Government's agenda and, both at a local and national level, much energy is being focussed on how to change things to get more people into work. When unemployment is high, it is even more difficult for our clients to find jobs as they are competing with people who have recently been in employment, have higher qualifications, and more experience. There can also be issues for clients offered zero hour contracts.

We also offer volunteering opportunities and work placements to members of our local community, including work experience weeks for school students. It is essential that we are an integral part of our local community. We work closely with a nearby community facility, The Portico Gallery, and as a result they raise monies for us at special Love TKO Sound, Soul & Reggae DJ events open to clients, their families and supporters of the charity. We were delighted when our Patron, Helen Hayes MP attended one of these events. This relationship continues to develop. We have an established partnership with Urban Art, a local outdoor art exhibition, making us one of the charities they sponsor. Annual events are held in Brixton where we, along with 3 other organisations, volunteer to help run the event. We receive 5% of the sales proceeds as a donation to our charity. After the pandemic, the 2021 exhibition was virtual and did not raise funds for charities, but fortunately the event returned in 2022 and has gone from strength to strength. In 2023 we raised £1,668. Throughout the year, we have raised another £6,333 in donations through events and sponsorship from taking part in the London Marathon, London Big Half and other events.

We were very fortunate to be included in a newspaper article towards the end of 2023, highlighting the Felix Project who save thousands of tonnes of food from waste. SRA receive a weekly donation of vegetables, fruits, meat, fish and dairy which supports our catering service and our ability to provide a free nutritious lunch. The article also focused on one of our clients who struggles with debt, asking how she manages and how the food provided helps her every week. After reading the article, 2 members of the public made donations to help individual clients with debts and provide a Christmas meal.

We would like to take this opportunity to thank all those who have supported us this year particularly our staff, volunteers, customers, friends, donors and Trustees.



SOUTHSIDE REHABILITATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Significant activities and achievements against objectives

In the year under review, we were delighted to be awarded a one year contract, with the option to extend to two years, by the Southeast London Integrated Care Board, Southwark to provide 30 places for Southwark residents. We continued to work with them to secure the optional extension.

In 2023/24, we supported 71 clients, with over 75% from ethnic minority communities and 57% being male. We received 27 referrals and saw 20 clients move on during the year. Of those discharged, one relocated to a different area, two transitioned into supported employment, and one moved to lower support accommodation and chose to stop attending. Unfortunately, two clients passed away unexpectedly. The remaining clients left either due to a lack of motivation or to explore other opportunities.

We encourage all our clients to attend Adult Education or engage in volunteering to enhance their skills and knowledge. This experience is invaluable when applying for jobs. During the year 3 clients continued to volunteer at other services, 7 accessed other regular activities including going to the gym, guitar lessons and gardening, and 8 are actively looking for work.

Significant factors

During the year we had to raise two safeguarding issues due to concerns over client's safety and wellbeing. In both cases, we were able to liaise with authorities and care workers/clinicians to resolve some of the issues that involved the health and safety of our clients.

Fundraising practices

Unlike many other mental health services, our attendance level is over 80%, which is 10% above our contract. We lose less than 1% during the initial induction period. This reflects the hard work we put into engaging and retaining people who present with a number of complex mental health and social issues including social exclusion.

We also continue to develop good relationships with voluntary sector organisations, providers in the statutory and the private sectors and our local community. We play an active role in West Norwood and Camberwell where our services are based. We have carried out some joint events and are actively participating in Station to Station, a project to help small businesses in West Norwood.

The Design Council project to develop and implement a project with Oviva to improve the physical wellbeing of our clients commenced in January 2022. This program was successfully concluded in 2023.

Since the loss of grant funding from Lambeth, reported last year, we have successfully applied for grants to maintain and improve our services, including to unfunded Lambeth residents.

We were delighted to be awarded a 3 year grant by the City Bridge Foundation to expand our services into neighbouring boroughs, also served by South London and Maudsley NHS Trust. Not only was this an endorsement of our years of successful support for NHS Mental Health Services in our core boroughs, but also represents a substantial opportunity for SRA to develop.

Towards the end of the period we also received notification that we were being successful in our application to the Garfield Weston Foundation which will be reported more fully in the next report.

Finally, we also received notification of our being successful in the United Kingdom Shared Prosperity Fund, Town Centre Improvement Fund from Lambeth Council. This covered kitchen improvements which has enabled Trustees to reduce the designated reserves for the refurbishment of our premises at Knights Hill.

We are very grateful for the support and endorsement of all our funders.



SOUTHSIDE REHABILITATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Total incoming resources include income received from the new NHS ICB Southwark contract, £93,622, together with the first quarter of the City Bridge Foundation grant, £195,396 over three years. £142,220 was income generated from the various activities in our non-profit businesses, an increase in 12% from the previous year.

Resources expended on charitable activities increased in the year to £432,884. The deficit for the year amounted to £151,907, funded through our reserves, (2023 - surplus of £38,037). We continue to investigate all the possibilities to increase incoming resources in order to address this position. Our thanks to all of our funders and to our customers who are very loyal to us.

We continue to work hard to keep our overheads down and to increase the income generated through our sales in order to keep the price of our training places down and ensure that every penny goes to our service users.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Management Committee reviews annually the charity's need for reserves in line with the Charity Commission's guidelines. Our Policy is to maintain free reserves equivalent to four months' expenditure less depreciation to meet shortfalls in income or unforeseen expenditure.

The Management Committee agreed to designate a portion of its reserves for building works, including those necessary under the terms of the lease, on our premises on Knights Hill in 2023/24. These were based on estimates received from the freeholder and other quotes. The work was delayed by the UKSPF grant application process.

Investment policy

Our investment policy is to achieve the highest possible returns consistent with maintaining adequate liquidity and minimising risk, but this is very difficult in the present climate. The present investment environment is very poor which is reflected in the interest we have earned this year.

Plans for future periods

Management and staff are working hard to mobilise our expansion into neighbouring boroughs served by SLAM and funded by the City Bridge Foundation. This will be the focus of our report next year.

In order to address our existing funding gap the charity will continue to investigate all possibilities for increasing our incoming resources. This covers the negotiations with new partners in new areas, possible additions and extensions to existing services, together with the appropriate extension of our social enterprises.

These activities are designed to offer stability to the charity, extensions to the opportunities and training available to clients together with the opportunity for those living with severe mental illness in other London Boroughs to access our valuable services.

Structure, governance and management

The Charity is a company limited by guarantee.



SOUTHSIDE REHABILITATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Glyn Kyle (Chair)	
Rhiannon Hughes (Trustee)	
Laura El-Bahrawy (Trustee)	(Appointed 17 April 2024)
Elizabeth Duthie (Trustee)	
Stephanie Correia (Trustee)	
Anthony Lock (Trustee)	
Pamela Newman (Trustee)	
Doye Akinlade (Trustee)	(Resigned 1 February 2024)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The total number of such guarantees at 31 March 2024 was 6.

Organisational structure

The charity is governed by its Memorandum and Articles of Association adopted on 7th January 1991.

A Management Committee, which meets at least bi-monthly administers the charity. The committee appoints its members, who are the members of the company. Members are chosen for the particular expertise they can bring to the charity. The Chief Executive, Julie El-Bahrawy, was appointed by the Management Committee to manage the day-to-day operations of the charity. Trustees have referred to the guidance on public benefit when reviewing our aims and objectives and when planning for the future. Trustees ensure that the charity carries out its object for the public benefit. The sections below, Objectives and Activities, and Achievements and Performance, provide the evidence that we have complied with public benefit.

New Committee members are provided with information related to structure, finances and strategic direction of Southside Rehabilitation Ltd. as well as their roles and responsibilities. Training is also available, and a skills audit is completed annually.

Going Concern

The Trustees have a duty to ensure that when presenting this report that the charity will be in a position to continue its activities and meet its liabilities for at least the next 12 months.

The Executive Committee frequently confer with the CEO and Management team on current events and future projections and the impact on the future of the company. An annual budget is prepared, and regular forecast updates for the current year and future periods are reviewed by the Executive Committee.

Our current projections show that the charity is expected to be able to meet its liabilities as they fall due for the foreseeable future.

After careful consideration of these factors, the trustees have concluded that the going concern basis of preparation is appropriate.



SOUTHSIDE REHABILITATION LIMITED

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees' report was approved by the Board of Trustees.



Glyn Kyle (Chair)

Date: 20th November 2024



SOUTHSIDE REHABILITATION LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTHSIDE REHABILITATION LIMITED

I report to the Trustees on my examination of the financial statements of Southside Rehabilitation Limited (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Charlotte Toemaes BSc FCA

Ellacotts LLP

Countrywide House

23 West Bar

Banbury

Oxfordshire

OX16 9SA

England

Date: 23/12/24



SOUTHSIDE REHABILITATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
	Notes				
Income from:					
Donations and legacies	3	19,202	110,747	129,949	320,043
Charitable activities	4	142,220	-	142,220	126,790
Investments	5	8,808	-	8,808	1,482
Total income		<u>170,230</u>	<u>110,747</u>	<u>280,977</u>	<u>448,315</u>
Expenditure on:					
Charitable activities	6	<u>322,137</u>	<u>110,747</u>	<u>432,884</u>	<u>410,278</u>
Total expenditure		<u>322,137</u>	<u>110,747</u>	<u>432,884</u>	<u>410,278</u>
Net income/(expenditure) and movement in funds		(151,907)	-	(151,907)	38,037
Reconciliation of funds:					
Fund balances at 1 April 2023		<u>431,198</u>	-	<u>431,198</u>	<u>393,161</u>
Fund balances at 31 March 2024		<u>279,291</u>	-	<u>279,291</u>	<u>431,198</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



SOUTHSIDE REHABILITATION LIMITED

BALANCE SHEET AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		14,737		23,810
Current assets					
Stocks	13	3,503		3,503	
Debtors	14	23,582		30,297	
Cash at bank and in hand		364,592		398,331	
		<u>391,677</u>		<u>432,131</u>	
Creditors: amounts falling due within one year	15	<u>(127,123)</u>		<u>(24,743)</u>	
Net current assets			<u>264,554</u>		<u>407,388</u>
Total assets less current liabilities			<u>279,291</u>		<u>431,198</u>
The funds of the Charity					
Unrestricted funds	18		<u>279,291</u>		<u>431,198</u>
			<u>279,291</u>		<u>431,198</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20th November 2024


Glyn Kyle (Chair)

Company registration number 02572177 (England and Wales)



SOUTHSIDE REHABILITATION LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	21		(42,547)		40,749
Investing activities					
Investment income received		8,808		1,482	
Net cash generated from investing activities			8,808		1,482
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(33,739)		42,231
Cash and cash equivalents at beginning of year			398,331		356,100
Cash and cash equivalents at end of year			364,592		398,331



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Southside Rehabilitation Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 45 Knights Hill, London, SE27 0HS. The Charities Company registration number and Charity registration number can be seen by referring to the Legal and Administrative information page at the beginning of this document.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer Hardware	25%-33% Straight Line
Computer Software	25% Straight Line
Kitchen & Cleaning equipment	25% Straight Line
Plant and Tools	25% Straight Line
Fixtures and fittings	25% Straight Line
Printing Equipment	10%-20% Straight Line
Motor vehicles	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations	9,202	-	9,202	2,677	-	2,677
Grants	10,000	-	10,000	317,366	-	317,366
Southwark CCG	-	93,622	93,622	-	-	-
City Bridge Foundation	-	17,125	17,125	-	-	-
	<u>19,202</u>	<u>110,747</u>	<u>129,949</u>	<u>320,043</u>	<u>-</u>	<u>320,043</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Catering	3,412	5,730
Print	99,429	91,607
Sweeping/Laundry	38,004	29,383
Southside works	1,375	70
	<u>142,220</u>	<u>126,790</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bank Interest receivable	8,808	1,482
	<u>8,808</u>	<u>1,482</u>



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Charitable activities	Charitable activities restricted funds	Total	Charitable activities
	2024	2024	2024	2023
	£	£	£	£
Direct costs				
Wages & social security	127,293	37,405	164,698	155,288
Support workers	14,704	12,644	27,348	-
Management	11,831	18,650	30,481	-
Pensions	2,212	3,070	5,282	2,340
Consultancy Fees	16,070	-	16,070	-
Catering	4,215	3,273	7,488	9,048
Print	14,744	11,463	26,207	27,976
Sweepers & Laundry	8,066	6,265	14,331	13,899
Clerical	2,108	6,125	8,233	7,761
	201,243	98,895	300,138	216,312
No Restricted Expenditure was incurred in the prior year (2023)				
Share of support and governance costs (see note 7)				
Support	116,625	11,852	128,477	186,028
Governance	4,269	-	4,269	7,938
	322,137	110,747	432,884	410,278
Analysis by fund				
Unrestricted funds	322,137	-	322,137	410,278
Restricted funds	-	110,747	110,747	-
	322,137	110,747	432,884	410,278



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs allocated to activities

	Charitable activities	Charitable activities restricted funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Staff costs	31,559	3,198	34,757	90,653
Depreciation	8,238	835	9,073	10,837
Training & Development	3,261	332	3,593	2,696
Other Operating Leases	23,501	2,400	25,901	26,310
Motor & Travel	1,405	150	1,555	1,531
Insurance	10,693	1,085	11,778	6,636
Light & Heat	15,208	1,541	16,749	12,410
Telephone	3,464	351	3,815	3,953
Advertising	215	25	240	1,871
Repairs & Maintenance	8,223	833	9,056	9,874
Sundries	10,697	1,083	11,780	19,003
Postage & Stationery	161	19	180	254
Governance	4,269	-	4,269	7,938
	<u>120,894</u>	<u>11,852</u>	<u>132,746</u>	<u>193,966</u>

No Restricted Expenditure was incurred in the prior year (2023)

8 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	9,073	10,837
	<u>9,073</u>	<u>10,837</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Charitable Activities	9	7
Support	2	2
Total	<u>11</u>	<u>9</u>



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Tangible fixed assets	Computer Hardware	Computer Software	Kitchen & Cleaning equipment	Plant and Tools	Fixtures and fittings	Printing Equipment	Motor vehicles	Total
	£	£	£	£	£	£	£	£
Cost								
At 1 April 2023	56,303	13,525	21,244	652	84,786	112,923	39,129	328,562
At 31 March 2024	56,303	13,525	21,244	652	84,786	112,923	39,129	328,562
Depreciation and impairment								
At 1 April 2023	53,096	12,910	21,244	652	81,891	105,048	29,910	304,751
Depreciation charged in the year	1,624	273	-	-	1,239	2,250	3,688	9,074
At 31 March 2024	54,720	13,183	21,244	652	83,130	107,298	33,598	313,825
Carrying amount								
At 31 March 2024	1,583	342	-	-	1,656	5,625	5,531	14,737
At 31 March 2023	3,207	615	-	-	2,894	7,875	9,219	23,810



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Stocks

	2024 £	2023 £
Catering stock	257	257
Copy shop stock	2,773	2,773
Sweepers stock	473	473
	<u>3,503</u>	<u>3,503</u>

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	20,972	9,370
Other debtors	-	3,580
Prepayments and accrued income	2,610	17,347
	<u>23,582</u>	<u>30,297</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	10,315	4,331
Deferred income	88,661	-
Trade creditors	2,497	12,012
Other creditors	6,200	6,000
Accruals	19,450	2,400
	<u>127,123</u>	<u>24,743</u>

16 Deferred income

	2024 £	2023 £
Arising from Grant received in advance	88,661	-
	<u>88,661</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	88,661	-
	<u>88,661</u>	<u>-</u>

Movements in the year:



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Deferred income (Continued)

Deferred income at 1 April 2023	-		-
Resources deferred in the year	88,661		-
	88,661		-
Deferred income at 31 March 2024	88,661		-

17 Retirement benefit schemes

	2024		2023
Defined contribution schemes	£		£
Charge to profit or loss in respect of defined contribution schemes	4,817		4,576
	4,817		4,576

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	431,198	170,230	(322,137)	279,291
	431,198	170,230	(322,137)	279,291

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	393,161	448,315	(410,278)	431,198
	393,161	448,315	(410,278)	431,198

19 Designated funds

The designated funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
	-	110,747	(110,747)	-
	-	110,747	(110,747)	-



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Designated funds

(Continued)

At each year end, the Trustees determine how much funds, if any, are to be designated for the purpose of funding future capital projects and/or are released to fund existing projects.

The Trustees have designated £133,500 in total. £71,500 is to be spent on the refurbishment of Knights Hill and the Trustees expect to carry this out over the 6-9 months from the date of these accounts. The remaining £62,000 is designated for replacement machinery for the print department and the Trustees expect to utilise this amount within 12 months following these accounts.

Unrestricted funds available in 2024 are £279,291 (2023 £431,198) and a portion of this has been allocated and ring fenced for capital projects. The capital projects that the Trustees have designated are for the refurbishment of Knights Hill and replacement machinery.

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

21 Cash (absorbed by)/generated from operations

	2024	2023
	£	£
(Deficit)/surplus for the year	(151,907)	38,037
Adjustments for:		
Investment income recognised in statement of financial activities	(8,808)	(1,482)
Depreciation and impairment of tangible fixed assets	9,073	10,837
Movements in working capital:		
(Increase) in stocks	-	(3,503)
Decrease/(increase) in debtors	6,715	(30,297)
Increase in creditors	13,719	24,743
Increase in deferred income	88,661	-
Cash (absorbed by)/generated from operations	<u>(42,547)</u>	<u>38,335</u>

22 Analysis of changes in net funds

The Charity had no material debt during the year.

SOUTHSIDE REHABILITATION LIMITED

England & Wales - Charity number 1002882

Accounts

REGISTERED COMPANY NUMBER: 02572177 (England and Wales)
REGISTERED CHARITY NUMBER: 1002882

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
SOUTHSIDE REHABILITATION LIMITED

SOUTHSIDE REHABILITATION LIMITED

Contents of the Financial Statements
for the year ended 31 March 2023

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SOUTHSIDE REHABILITATION LIMITED

Report of the Trustees for the year ended 31 March 2023

The Management Committee presents its report and the financial statements for the year ended 31 March 2023.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal and administrative information set out on page 7 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities:

Structure, Governance and Management

The charity is governed by its Memorandum and Articles of Association adopted on 7th January 1991.

A Management Committee, which meets at least bi-monthly administers the charity. The committee appoints its members, who are the members of the company. Members are chosen for the particular expertise they can bring to the charity. The Chief Executive, Julie El-Bahrawy, was appointed by the Management Committee to manage the day-to-day operations of the charity. Trustees have referred to the guidance on public benefit when reviewing our aims and objectives and when planning for the future. Trustees ensure that the charity carries out its object for the public benefit. The sections below, Objectives and Activities, and Achievements and Performance provide the evidence that we have complied with public benefit.

New Committee members are provided with information related to structure, finances and strategic direction of Southside Rehabilitation Ltd. as well as their roles and responsibilities. Training is also available. A skills audit is completed annually.

SOUTHSIDE REHABILITATION LIMITED

Report of the Trustees
for the year ended 31 March 2023

Objectives and activities

The charity was established 'for the advancement of the science and practice of Work Rehabilitation as a technique for the relief and rehabilitation of persons suffering from long-term mental ill health'. In relation to the principle of public benefit, our aim is to assist these disadvantaged people to achieve their aim of recovery and social inclusion, including attaining open employment.

We are committed to an approach to planning services, which puts each person's individual needs at the heart of the process, whatever their abilities or difficulties. We are a not-for-profit provider working with people with mental health problems who are excluded from society due to the results of their illness – unemployment, poverty, social isolation, stigma, etc are just a few of the disadvantages experienced. Our aim is to provide and maintain high quality services in order to enable our trainees to recover and achieve their goals. The service enables each trainee to reach a high level of independence in all areas of their life including those not directly related to work, such as housing, medication management, and social skills. This helps them to become socially included.

The charity is situated in Southeast London. Its main activity is to provide a structured day and purposeful activities, employment training and support to help people to recover and move on in their lives. To do this, we run three non-profit businesses, printing, catering and cleaning, which provide services to other departments here and external customers. We also offer basic IT training which is becoming an essential part of our daily lives. Each department has its own supervisor whose role it is to manage that department and provide training for the trainees. These supervisors are employed for their specific trade knowledge and skills such as a cook for catering. Training for all staff related to mental illness is provided once employment commences. Staff also receive training at the start of their employment and every 3 years in Health and Safety, Safeguarding, Manual Handling and First Aid. Annual appraisals are carried out and all staff are encouraged and supported to attend courses related to their job and their career intentions. The charity employs 10 staff, 5 full time and 5 part-time, 4 men and 6 women. In April 2015 we became a London Living Wage employer, in line with the Local Authorities and Clinical Commissioning Groups we work with. This is a financial pressure for us as we have no control as to the annual increase. Since April 2017 annual increases have ranged from over 8% to under 1% in April 2023.

We have all the policies and procedures in place required to protect the interests of staff, trainees and customers. We use our Trustees and independent, external, Health and Safety, HR and Occupational Health Consultants to add to the expertise available to staff.

Qualified professionals assess all our trainees before they are referred here and, where necessary, a risk assessment is completed. When they are referred here the department's supervisor sees them and their first four weeks are probationary. We also encourage people to do a self-referral if they wish to attend. During this time the trainee is supported to complete a Recovery Star, a self-assessment tool that helps people to identify areas which require improvement and set goals. Close links are kept with their Care Co-ordinator in the community in order to facilitate communication. Most of our trainees are on the Care Programme Approach and are regularly seen by their Care Co-ordinator.

At present, although we offer training to anyone with a mental health problem aged 18 to 65, we receive very few referrals from those who are 18-24. Many of our trainees are ex-offenders.

We also offer volunteering opportunities and work placements to our local community, including school children and language students. It is essential that we are an integral part of our local community. We work closely with a nearby community facility, The Portico Gallery, and as a result they raise monies for us whenever they hold an event such as the Lambeth Open and the West Norwood Feast. This relationship continues to develop. We have also developed a relationship with Urban Art and we are one of the charities they sponsor. Exhibitions are held once a year and 5% of the sales is awarded to us. In 2021 the exhibition was virtual which meant that no monies were raised for charities but the exhibition was back in 2022. Throughout the year, we have raised another £5,171 in donations. We would like to take this opportunity to thank all those who have supported us this year particularly our staff, customers, friends, and Trustees, some of whom have raised funds by running the London Marathon and other events.

SOUTHSIDE REHABILITATION LIMITED

Report of the Trustees for the year ended 31 March 2023

Achievements and Performance

The pandemic over the previous couple of years were very difficult for our clients, but, through hard work and commitment, we have continued to develop and maintain the life and work skills of our trainees. On average it takes 2 years to get someone to work readiness. It can take this long because most people when referred have not worked for 10 years or more, and some may not have worked at all. During the last couple of years worklessness has moved up the Government's agenda and, both at a local and national level, much energy is being focussed on how to change things to get more people into work. When unemployment is high it's more difficult for people to find jobs as they are competing with people who have recently been in employment. At present we are competing with people who may have lost their jobs through COVID, but on the other hand, this could be a better time to look for jobs particularly in the hospitality business. In addition, the choice of jobs is limited as our trainees cannot afford to take the risk of getting a job where there is a zero-hour contract.

We worked with 68 trainees in 2022/23 over 75% were from ethnic minority communities, 59% male, 10 of whom were new referrals during the year and 8 of these remain at time of writing. 13 trainees moved on during the year and of these, one became a volunteer elsewhere, another moved house to a different area and one joined adult education courses. Sadly, 2 trainees passed away unexpectedly. The others were either discharged or left of their own accord due to a lack of motivation or to try something different. We have a contract with the South East London Integrated Care Board; Southwark to provide 28 places for Southwark residents.

Unlike many other mental health services, our attendance level is over 80%, which is 10% more than we are contracted to do. We lose less than 1% during the initial induction period. This reflects the hard work we put into engaging and retaining people who present with a number of complex mental health and social issues including social exclusion.

In 2022/23 we continued to develop strong relationships with South East London Integrated Care Board. We also continue to develop good relationships with voluntary sector organisations, providers in the statutory and the private sectors and our local community. We play an active role in West Norwood and Camberwell where we are based. We have done some joint events and are actively participating in Station to Station, a project to help small businesses in West Norwood.

The Design Council project to develop and implement a project with Oviva to improve the physical wellbeing of our trainees commenced in January 2022. We have seen many participants take part in the program, several of whom saw significant weight loss and most improved their diets and increased activity levels. The program is continuing into 2023.

Feasibility study – During 2022 we were fortunate to receive some funding from the Enterprise Development Fund to engage the services of a consultant to carry out a feasibility study into expanding our cleaning service. This is an ongoing process with the aim of expanding our cleaning business, increasing revenue, and enabling us to offer more opportunities to our service users. We plan to increase the opportunities available to our clients by further increasing our service areas.

Those on Disability Living Allowance are not often eligible for the Personal Independent Payment and we are in a continuous battle to ensure our trainees receive a Freedom Pass, the absence of which would have a major impact on their ability to get around and be more socially included. SRA reimburse trainees who have to pay for travel to and from our services, so lack of a Freedom Pass is a further burden to the organisation. Fortunately, most trainees can apply for a Discount Oyster Card which halves the cost of each journey.

An additional pressure on our resources is the fee for adult education, which can be between £30.00 and £300.00. All our trainees are encouraged to attend Adult Education to update/increase their skills and knowledge. This gives them an edge when applying for jobs. During the year, 3 attended courses in adult education, 3 accessed other regular activities, 1 volunteered elsewhere and 4 are actively looking for work.

SOUTHSIDE REHABILITATION LIMITED

Report of the Trustees
for the year ended 31 March 2023

Financial Review

Total incoming resources have increased this year by nearly 6% to £448,315 partly due to a small increase in our Lambeth and Southwark contracts, but mainly due to the increase in revenue from our Printing and Cleaning services. Resources expended on charitable activities have increased in the year by nearly 5% to £410,278. This year we have a surplus of over £38,000 compared with £32,000 last year. Our thanks to all of our funders and to our customers who are very loyal to us.

We continue to work hard to keep our overheads down and to increase the income generated through our sales in order to keep the price of our training places down and ensure that every penny goes to our service users.

The financial statements have been prepared on the assumption that the company will continue as a going concern for the foreseeable future. The directors recognise, however, that the company relies upon a small number of contracts for most of its revenue. In the event that any of these contracts are lost, or not renewed, the directors consider that the company may not be able to replace them at short notice and this would jeopardise its ability to continue to trade.

Reserves

The Management Committee reviews annually the charity's need for reserves in line with the Charity Commission's guidelines. Our Policy is to maintain free reserves equivalent to four months' expenditure less depreciation to meet shortfalls in income or unforeseen expenditure.

The Management Committee has agreed to designate a portion of its reserves for building works, including those necessary under the terms of the lease, on our premises on Knights Hill. These are based on estimates received from the freeholder and other quotes.

Investments

Our investment policy is to achieve the highest possible returns consistent with maintaining adequate liquidity and minimising risk, but this is very difficult in the present climate. The present investment environment is very poor which is reflected in the interest we have earned this year.

Report of the Trustees
for the year ended 31 March 2023

Plans for future

We will continue to implement the Recovery Model and campaign around issues relating to our trainees. Two of these issues are zero-hour contracts and stigma, which are very unhelpful in relation to our trainees gaining open employment. We may have to use another assessment tool should the Lambeth Alliance mentioned earlier come to fruition. We will also support our trainees in their benefit review and support their campaigns aimed at maintaining the Freedom Pass. In both Southwark and Lambeth, we will actively engage in discussions about the future of mental health services in the light of the government's health agenda and financial cuts. We are actively involved in the Lambeth Collaborative, which is about changing the way community services are provided.

NHS South East London Integrated Commissioning Board, Southwark has agreed a contract for health-funded employment/vocational support contracts for people with mental health conditions, on the basis that services are subject to a compliant and competitive procurement process to test the market and achieve best quality and value. The contract award is likely to be for 2 years with options to extend for a further subject to performance. Unfortunately the NHS ICB Lambeth contract was not renewed at the end of March 2023.

A process of making applications for funding is now part of the strategy to diversify income and revenue sources.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year, which give a fair and true view of the state of affairs of the charitable company as at balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the year then ended.

In preparing those financial statements which give a true and fair view, the Management Committee follows best practice and:

- Selects suitable accounting policies and applies them consistently
- Makes judgements and estimates that are reasonable and prudent
- States whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepares the financial statements on an on-going basis unless it is inappropriate to assume that the company will continue on that basis

The Management Committee is responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Company's Act 2006.

The Management Committee is also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee confirms that to the best of their knowledge there is no information relevant to the audit of which the auditors are unaware. The Management Committee also confirm that they have taken the necessary steps to ensure that they themselves are aware of all relevant audit information and that this information has been communicated to the auditors.

SOUTHSIDE REHABILITATION LIMITED

Report of the Trustees
for the year ended 31 March 2023

Members of the Management Committee

Members of the Management Committee, who are Trustees under charity law, who served during the year and up to the date of this report were as follows:

Doye Akinlade	Rhiannon Hughes
Stephanie Correia	Glyn Kyle
Ann Dennis	Anthony Lock
Liz Duthie	Pamela Newman
Jasmin Fiori	

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2022 was 9. Members of the charitable company have no beneficial interest in the charitable company.

Reference and administrative details

Registered Company number
02572177 (England and Wales)

Registered Charity number
1002882

Registered office
45 Knights Hill
London
SE27 0HS

Trustees

D Akinlade (appointed 21/11/2012)
A G Dennis (resigned 5/9/2022)
E J Duthie (appointed 21/7/2016)
J Fiori (resigned 20/4/2022)
R S Hughes (appointed 18/10/2017)
G Kyle (appointed 16/6/2021)
A C Lock (appointed 29/6/2021)
P S Newman (appointed 18/6/2014)
S Correia (appointed 16/12/2022)

Company Secretary
J El-Bahrawy

Independent Examiner

Jane Wills FCA MA
Cooper Parry Group Limited
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Approved by order of the board of trustees on 13th December 2023 and signed on its behalf by:


.....
Glyn Kyle MBE - Chair

Independent Examiner's Report to the Trustees of
Southside Rehabilitation Limited

Independent examiner's report to the trustees of Southside Rehabilitation Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

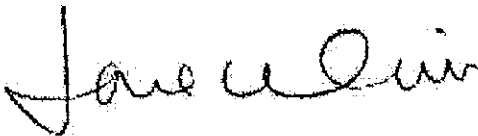
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Wills FCA MA
For and on behalf of
Cooper Parry Group Limited
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Date: 5 January 2024

SOUTHSIDE REHABILITATION LIMITED

Statement of Financial Activities
for the year ended 31 March 2023

££

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Income and endowments from					
Donations and legacies		320,043	-	320,043	332,740
Charitable activities					
Charitable activity		126,790	-	126,790	89,912
Investment income	2	<u>1,482</u>	<u>-</u>	<u>1,482</u>	<u>638</u>
Total		<u>448,315</u>	<u>-</u>	<u>448,315</u>	<u>423,290</u>
Expenditure on					
Charitable activities					
Charitable activity		<u>410,278</u>	<u>-</u>	<u>410,278</u>	<u>391,003</u>
NET INCOME		38,037	-	38,037	32,287
Reconciliation of funds					
Total funds brought forward		<u>393,161</u>	<u>-</u>	<u>393,161</u>	<u>360,874</u>
Total funds carried forward		<u>431,198</u>	<u>-</u>	<u>431,198</u>	<u>393,161</u>

The notes form part of these financial statements

SOUTHSIDE REHABILITATION LIMITED

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets					
Tangible assets	7	23,811	-	23,811	33,581
Current assets					
Stocks	8	3,503	-	3,503	3,503
Debtors	9	30,295	-	30,295	26,987
Cash at bank and in hand		<u>398,331</u>	<u>-</u>	<u>398,331</u>	<u>356,100</u>
		432,129	-	432,129	386,590
Creditors					
Amounts falling due within one year	10	(24,742)	-	(24,742)	(27,010)
		<u>407,387</u>	<u>-</u>	<u>407,387</u>	<u>359,580</u>
Net current assets					
		431,198	-	431,198	393,161
Total assets less current liabilities					
		<u>431,198</u>	<u>-</u>	<u>431,198</u>	<u>393,161</u>
NET ASSETS					
		<u>431,198</u>	<u>-</u>	<u>431,198</u>	<u>393,161</u>
Funds	12				
Unrestricted funds				<u>431,198</u>	<u>393,161</u>
Total funds				<u>431,198</u>	<u>393,161</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SOUTHSIDE REHABILITATION LIMITED

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~13th December 2023~~..... and were signed on its behalf by:


.....
Glyn Kyle MBE - Chair

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements
for the year ended 31 March 2023

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from charitable trading activities is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All fixed assets are included at their historic cost. It is the charity's policy not to capitalise individual items with a value less than £200.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Printers are depreciated at 20% on a straight line basis

Folding machines (part of printing equipment) are depreciated at 10% on a straight line basis

All other fixed assets are depreciated at 25% on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Donated stock is given to the charity by a local charitable organisation. The amounts donated are not significant by value of donation or when passed on through the charity as they are used by trainees and hence not accounted for.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements - continued
for the year ended 31 March 2023

1. Accounting policies - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Resources expended and the basis of allocation of costs

Resources expended are accounted for on an accruals basis.

Resources expended have been classified under headings that aggregate costs attributable to that specific activity. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the usage of those resources.

Governance costs are incurred in compliance with constitutional and statutory requirements.

2. Investment income

	2023	2022
	£	£
Bank Interest Received	<u>1,482</u>	<u>638</u>

3. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examiner's fee	1,600	2,400
Depreciation - owned assets	10,835	15,165
Hire of plant and machinery	2,696	4,720
Other operating leases	<u>25,500</u>	<u>25,500</u>

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements - continued
for the year ended 31 March 2023

5. Staff costs

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	7	9
Support	<u>2</u>	<u>2</u>
	<u>9</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

6. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	332,740	-	332,740
Charitable activities			
Charitable activity	89,912	-	89,912
Investment income	<u>638</u>	<u>-</u>	<u>638</u>
Total	<u>423,290</u>	<u>-</u>	<u>423,290</u>
Expenditure on			
Charitable activities			
Charitable activity	<u>391,003</u>	<u>-</u>	<u>391,003</u>
NET INCOME	32,287	-	32,287
Reconciliation of funds			
Total funds brought forward	360,874	-	360,874
	<u> </u>	<u> </u>	<u> </u>
Total funds carried forward	<u>393,161</u>	<u>-</u>	<u>393,161</u>

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements - continued
for the year ended 31 March 2023

7. Tangible fixed assets

	Kitchen equipment £	Cleaning equipment £	Plant and tools £	Computer hardware £	
Cost					
At 1 April 2022	13,339	7,904	652	55,238	
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,065</u>	
At 31 March 2023	<u>13,339</u>	<u>7,904</u>	<u>652</u>	<u>56,303</u>	
Depreciation					
At 1 April 2022	13,263	7,904	652	50,722	
Charge for year	<u>76</u>	<u>-</u>	<u>-</u>	<u>2,374</u>	
At 31 March 2023	<u>13,339</u>	<u>7,904</u>	<u>652</u>	<u>53,096</u>	
Net book value					
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,207</u>	
At 31 March 2022	<u>76</u>	<u>-</u>	<u>-</u>	<u>4,516</u>	
	Computer software £	Fixtures and fittings £	Motor vehicles £	Printing equipment £	Totals £
Cost					
At 1 April 2022	13,525	84,786	39,129	112,923	327,496
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,065</u>
At 31 March 2023	<u>13,525</u>	<u>84,786</u>	<u>39,129</u>	<u>112,923</u>	<u>328,561</u>
Depreciation					
At 1 April 2022	12,637	80,631	26,223	101,883	293,915
Charge for year	<u>273</u>	<u>1,260</u>	<u>3,687</u>	<u>3,165</u>	<u>10,835</u>
At 31 March 2023	<u>12,910</u>	<u>81,891</u>	<u>29,910</u>	<u>105,048</u>	<u>304,750</u>
Net book value					
At 31 March 2023	<u>615</u>	<u>2,895</u>	<u>9,219</u>	<u>7,875</u>	<u>23,811</u>
At 31 March 2022	<u>888</u>	<u>4,155</u>	<u>12,906</u>	<u>11,040</u>	<u>33,581</u>

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements - continued
for the year ended 31 March 2023

8.	Stocks	2023	2022
		£	£
	Stocks	<u>3,503</u>	<u>3,503</u>
9.	Debtors: amounts falling due within one year	2023	2022
		£	£
	Trade debtors	9,368	11,727
	VAT	3,580	6,152
	Prepayments and accrued income	<u>17,347</u>	<u>9,108</u>
		<u>30,295</u>	<u>26,987</u>
10.	Creditors: amounts falling due within one year	2023	2022
		£	£
	Trade creditors	12,011	1,317
	Social security and other taxes	4,331	4,318
	Other creditors	6,000	6,000
	Accrued expenses	<u>2,400</u>	<u>15,375</u>
		<u>24,742</u>	<u>27,010</u>
11.	Leasing agreements		
	Minimum lease payments under non-cancellable operating leases fall due as follows:		
		2023	2022
		£	£
	Within one year	25,500	25,500
	Between one and five years	<u>-</u>	<u>6,375</u>
		<u>25,500</u>	<u>31,875</u>
12.	Movement in funds		
		Net	
		movement	
		in funds	
	At 1/4/22		At 31/3/23
	£	£	£
	Unrestricted funds		
	General fund	393,161	431,198
		<u>393,161</u>	<u>431,198</u>
	TOTAL FUNDS	<u>393,161</u>	<u>431,198</u>

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements - continued
for the year ended 31 March 2023

12. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	448,315	(410,278)	38,037
	-----	-----	-----
TOTAL FUNDS	<u>448,315</u>	<u>(410,278)</u>	<u>38,037</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	360,874	32,287	393,161
	-----	-----	-----
TOTAL FUNDS	<u>360,874</u>	<u>32,287</u>	<u>393,161</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	423,290	(391,003)	32,287
	-----	-----	-----
TOTAL FUNDS	<u>423,290</u>	<u>(391,003)</u>	<u>32,287</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	360,874	70,324	431,198
	-----	-----	-----
TOTAL FUNDS	<u>360,874</u>	<u>70,324</u>	<u>431,198</u>

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements - continued
for the year ended 31 March 2023

12. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	871,605	(801,281)	70,324
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>871,605</u>	<u>(801,281)</u>	<u>70,324</u>

13. Designated Funds

At each year end, the Trustees determine how much funds, if any, are to be designated for the purpose of funding future capital projects and/or are released to fund existing projects. The Trustees have designated £226,000 in total. £166,000 is to be spent on the refurbishment of Knights Hill and the Trustees expect to carry this out over the 6-9 months from the date of these accounts. The remaining £60,000 is designated for replacement machinery for the print department and the Trustees expect to utilise this amount within 12 months following these accounts. Unrestricted funds available in 2023 are £431,198 (2022 £393,161) and a portion of this has been allocated and ring fenced for capital projects. The capital projects that the trustees have designated is for the refurbishment of Knights Hill and replacement machinery.

14. Related party disclosures

There were no related party transactions for the year ended 31 March 2023.

SOUTHSIDE REHABILITATION LIMITED

Detailed Statement of Financial Activities
for the year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	2,677	5,171
Grants	<u>317,366</u>	<u>327,569</u>
	320,043	332,740
Investment income		
Bank Interest Received	1,482	638
Charitable activities		
Catering	5,730	3,323
Print	91,607	62,610
Sweepers/Laundry	29,383	23,952
Southside works	<u>70</u>	<u>27</u>
	<u>126,790</u>	<u>89,912</u>
Total incoming resources	448,315	423,290
Expenditure		
Charitable activities		
Wages	148,713	136,579
Social security	6,575	10,393
Pensions	2,340	2,242
Catering	9,048	8,625
Print	27,976	17,723
Sweepers & laundry	13,899	8,279
Southside works	-	8,412
Clerical	<u>7,761</u>	<u>7,327</u>
	216,312	199,580
Support costs		
Management		
Wages	81,941	81,439
Social security	4,136	4,592
Pensions	4,576	3,981
Training and development	2,696	4,720
Other operating leases	25,500	25,500
Rates and water	810	10
Insurance	6,636	8,214
Light and heat	12,410	6,712
Carried forward	138,705	135,168

This page does not form part of the statutory financial statements

SOUTHSIDE REHABILITATION LIMITED

Detailed Statement of Financial Activities
for the year ended 31 March 2023

	2023	2022
	£	£
Management		
Brought forward	138,705	135,168
Telephone	3,953	3,087
Postage and stationery	254	1,173
Advertising	1,871	365
Motor and travel	1,531	1,230
Repairs and maintenance	8,509	16,450
Cleaning	1,365	1,385
Depn of computer hardware	2,374	1,960
Depn of computer software	273	205
Depn of printing equipment	3,165	10,227
Depn of kitchen equipment	76	153
Fixtures and fittings	1,261	778
Computer equipment	<u>3,688</u>	<u>1,844</u>
	167,025	174,025
Finance		
Bank charges	2,528	1,911
Other		
Sundries	19,003	12,849
Governance costs		
Auditors' remuneration for non audit work	1,600	2,400
Legal fees	<u>3,810</u>	<u>238</u>
	<u>5,410</u>	<u>2,638</u>
Total resources expended	<u>410,278</u>	<u>391,003</u>
Net income	<u>38,037</u>	<u>32,287</u>

This page does not form part of the statutory financial statements

SOUTHSIDE REHABILITATION LIMITED

England & Wales - Charity number 1002882

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
SOUTHSIDE REHABILITATION LIMITED

Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

SOUTHSIDE REHABILITATION LIMITED

Contents of the Financial Statements
for the year ended 31 March 2022

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Detailed Statement of Financial Activities	19 to 20

The Management Committee presents its report and the financial statements for the year ended 31 March 2022.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal and administrative information set out on page 7 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities:

Structure, Governance and Management

The charity is governed by its Memorandum and Articles of Association adopted on 7th January 1991.

A Management Committee, which meets at least bi-monthly administers the charity. The committee appoints its members, who are the members of the company. Members are chosen for the particular expertise they can bring to the charity. The Chief Executive, Julie El-Bahrawy, was appointed by the Management Committee to manage the day-to-day operations of the charity. Trustees have referred to the guidance on public benefit when reviewing our aims and objectives and when planning for the future. Trustees ensure that the charity carries out its object for the public benefit. The sections below, Objectives and Activities, and Achievements and Performance provide the evidence that we have complied with public benefit.

New Committee members are provided with information related to structure, finances and strategic direction of Southside Rehabilitation Ltd. as well as their roles and responsibilities. Training is also available. A skills audit is completed annually.

Objectives and activities

The charity was established 'for the advancement of the science and practice of Work Rehabilitation as a technique for the relief and rehabilitation of persons suffering from long-term mental ill health'. In relation to the principle of public benefit, our aim is to assist these disadvantaged people to achieve their aim of recovery and social inclusion, including attaining open employment.

We are committed to an approach to planning services, which puts each person's individual needs at the heart of the process, whatever their abilities or difficulties. We are a not-for-profit provider working with people with mental health problems who are excluded from society due to the results of their illness - unemployment, poverty, social isolation, stigma, etc are just a few of the disadvantages experienced. Our aim is to provide and maintain high quality services in order to enable our trainees to recover and achieve their goals. The service enables each trainee to reach a high level of independence in all areas of their life including those not directly related to work, such as housing, medication management, and social skills. This helps them to become socially included.

The charity is situated in Southeast London. Its main activity is to provide a structured day and purposeful activities, employment training and support to help people to recover and move on in their lives. To do this, we run three social enterprises, printing, catering and cleaning, which provide services to other departments here and external customers. We also offer basic IT training which is becoming an essential part of our daily lives. Each department has its own supervisor whose role it is to manage that department and provide training for the trainees. These supervisors are employed for their specific trade knowledge and skills such as a cook for catering. Training for all staff related to mental illness is provided once employment commences. Staff also receive training at the start of their employment and every 3 years in Health and Safety, Safeguarding, Manual Handling and First Aid. Annual appraisals are carried out and all staff are encouraged and supported to attend courses related to their job and their career intentions. The charity employs 9 staff, 4 men and 5 women, 3 of whom are fulltime. In April 2015 we became a London Living Wage employer, in line with the Local Authorities and Clinical Commissioning Groups we work with. This is a financial pressure for us as we have no control as to the annual increase. Since April 2017 annual increases have ranged from just under 5% to almost 2% in April 2022.

We have all the policies and procedures in place required to protect the interests of staff, trainees and customers. We use our Trustees and independent, external, Health and Safety, HR and Occupational Health Consultants to add to the expertise available to staff.

Qualified professionals assess all our trainees before they are referred here and, where necessary, a risk assessment is completed. When they are referred here the department's supervisor sees them and their first four weeks are probationary. We also encourage people to do a self-referral if they wish to attend. During this time the trainee is supported to complete a Recovery Star, a self-assessment tool that helps people to identify areas which require improvement and set goals. Close links are kept with their Care Co-ordinator in the community in order to facilitate communication. Most of our trainees are on the Care Programme Approach and are regularly seen by their Care Co-ordinator.

At present, although we offer training to anyone with a mental health problem aged 18 to 65, we receive very few referrals from those who are 18-24. Many of our trainees are ex-offenders.

We also offer volunteering opportunities and work placements to our local community, including school children and language students. It is essential that we are an integral part of our local community. We work closely with a nearby community facility, The Portico Gallery, and as a result they raise monies for us whenever they hold an event such as the Lambeth Open and the West Norwood Feast. This relationship continues to develop. We have also developed a relationship with Urban Art and we are one of the charities they sponsor. Exhibitions are held once a year and 5% of the sales is awarded to us. In 2021 the exhibition was virtual which meant that no monies were raised for charities but the exhibition was back in 2022. Throughout the year, we have raised another £5,171 in donations. We would like to take this opportunity to thank all those who have supported us this year particularly our staff, customers, friends, and Trustees, some of whom have raised funds by running the London Marathon and other events.

Achievements and Performance

The pandemic over the last couple of years were very difficult for our clients. During these times the CEO telephoned each trainee twice a week to check on their health, to ensure that they were going out for a walk every day and that they had structure and purpose to their day. We also encouraged them to talk about their problems and share any issues. For example, some had difficulty contacting their GPs and some were unsure about having their vaccination. Only 3 of our trainees refused to have their vaccination. Trainees reported afterwards that these calls made them feel supported. Only two became unwell - one found it difficult to leave his house after lockdown and the other was admitted because her mother who she lived with died during lockdown. In addition to this contact, we produced a newsletter and posted it to everyone, with lots of information about the organisation and the pandemic to help keep our trainees informed.

When our service was open, we continued to develop and maintain the life and work skills of our trainees. On average it takes 2 years to get someone to work readiness. It can take this long because most people when referred have not worked for 10 years or more, and some may not have worked at all. During the last couple of years worklessness has moved up the Government's agenda and, both at a local and national level, much energy is being focussed on how to change things to get more people into work. When unemployment is high it's more difficult for people to find jobs as they are competing with people who have recently been in employment. At present we are competing with people who may have lost their jobs through COVID, but on the other hand, this could be a better time to look for jobs particularly in the hospitality business. In addition, the choice of jobs is limited as our trainees cannot afford to take the risk of getting a job where there is a zero-hour contract.

We worked with 72 trainees in 2021/22 75% were from ethnic minority communities, 57% male, 9 of whom were new referrals during the year and 6 of these remain at time of writing. 8 trainees moved on during the year and of these, 1 became a volunteer elsewhere and 1 went into part time employment. The others were either discharged or left of their own accord due to a lack of motivation or to try something different. We have a contract with the Lambeth Clinical Commissioning Group to provide places for 40 Lambeth residents and Southwark Clinical Commissioning Group to provide 28 places for Southwark residents.

Unlike many other mental health services, our attendance level is over 80%, which is 10% more than we are contracted to do. We lose less than 1% during the initial induction period. This reflects the hard work we put into engaging and retaining people who present with a number of complex mental health and social issues including social exclusion.

In 2021/22 we continued to develop strong relationships with our Commissioners, Lambeth and Southwark Clinical Commissioning Groups. We also continue to develop good relationships with voluntary sector organisations, providers in the statutory and the private sectors and our local community. We play an active role in West Norwood and Camberwell where we are based. We have done some joint events and are actively participating in Station to Station, a project to help small businesses in West Norwood.

In June 2021 we employed a part time Occupational Therapist in preparation for the retirement of the previous CEO, who was also an occupational therapist. She retired in July 2021 and her deputy took on the role of CEO. This handover has gone very smoothly. In future the occupational therapist will manage the affairs of the trainees together with the support staff.

In 2021, we were successful in bidding for monies from the Design Council (Of the total £50,000, SRA's portion was £8,750) to develop and implement a project with Oviva to improve the physical wellbeing of our trainees which commenced in January 2022. So far, we have had 10 clients complete the program and seen significant weight loss in several as well as improvements in activity levels. The program is continuing to the end of 2022 and another 10-15 clients will participate. We also received an initial £6000 from the Association of Mental Health Providers to assist us to complete a feasibility study to see whether we can widen the range of companies who use our cleaning business. This should be completed by the end of October 2022.

The Covid 19 pandemic had forced us to close our doors again in 2021, the second time in nearly 30 years of operating. In addition to the pandemic issues, some of our trainees have had their benefits reviewed and have constant threats from government to further reduce the level of income they receive. At the same time, additional outgoings such as rising bills cut even deeper into their budget. Those on Disability Living Allowance are not often eligible for the Personal Independent Payment and we are in a continuous battle to ensure our trainees receive a Freedom Pass, the absence of which would have a major impact on their ability to get around and be more socially included. SRA reimburse trainees who have to pay for travel to and from our services, so lack of a Freedom Pass is a further burden to the organisation. Fortunately, most trainees can apply for a Discount Oyster Card which halves the cost of each journey.

SOUTHSIDE REHABILITATION LIMITED

Report of the Trustees
for the year ended 31 March 2022

An additional pressure on our resources is the cost of adult education. SRA pays for courses for trainees which can be up to £300. All our trainees are encouraged to attend Adult Education to update/increase their knowledge. This gives them an edge when applying for jobs. During the year, 7 attended courses in adult education, 3 accessed other regular activities, 2 volunteered elsewhere, 2 are actively looking for work and 1 had a part time job while still attending.

Financial Review

Total incoming resources have increased this year by just over 2% to £423,290 partly due to an increase in our funding which was backdated on both our Lambeth and Southwark contracts. We also secured some Job Retention Scheme grants and were able to increase our income in our social enterprises. Resources expended on charitable activities have increased in the year by over 7% to £391,003. This year we have a surplus of over £32,000 compared with £49,500 last year. Our thanks to all of our funders and to our customers who are very loyal to us.

We continue to work hard to keep our overheads down and to increase the income generated through our sales in order to keep the price of our training places down and ensure that every penny goes to our trainees.

The financial statements have been prepared on the assumption that the company will continue as a going concern for the foreseeable future. The directors recognise, however, that the company relies upon a small number of contracts for most of its revenue. In the event that any of these contracts are lost, or not renewed, the directors consider that the company may not be able to replace them at short notice and this would jeopardise its ability to continue to trade. The present financial constraints in the public sector have yet to have a major impact on this organisation.

Reserves

The Management Committee reviews annually the charity's need for reserves in line with the Charity Commission's guidelines. Our Policy is to maintain free reserves equivalent to four months' expenditure less depreciation to meet shortfalls in income or unforeseen expenditure.

The Management Committee has agreed to designate a portion of its reserves for building works, including those necessary under the terms of the lease, on our premises on Knights Hill. These are based on estimates received from the freeholder and other quotes.

Due to COVID we have not been able to fundraise from annual events in 2020/21 we usually participate in such as Urban Art. We need to look at new ways to fundraise to make up for these losses and the loss of income from our social enterprises.

Investments

Our investment policy is to achieve the highest possible returns consistent with maintaining adequate liquidity and minimising risk, but this is very difficult in the present climate. The present investment environment is very poor which is reflected in the interest we have earned this year.

Plans for future

With the involvement of the Lambeth Alliance, who have published an Employment Strategy, we have continued to spend some time working with four other employment organisations in Lambeth developing an Alliance at the request of the Clinical Commissioners. We need to look jointly at what we do, reduce duplication, and meet performance indicators set by the Alliance, which will include making savings of 16% between 2020 and 2024.

We will continue to implement the Recovery Model and campaign around issues relating to our trainees. Two of these issues are zero-hour contracts and stigma, which are very unhelpful in relation to our trainees gaining open employment. We will also support our trainees in their benefit review and support their campaigns aimed at maintaining the Freedom Pass. In both Southwark and Lambeth, we will actively engage in discussions about the future of mental health services in the light of the government's health agenda and financial cuts. We are actively involved in the Lambeth Collaborative, which is about changing the way community services are provided.

NHS South East London Integrated Commissioning Service has agreed a 12 month contract extension to March 2023 for health-funded employment/vocational support contracts for people with mental health conditions, on the basis that services are subject to a compliant and competitive procurement process to test the market and achieve best quality and value. The contract award is likely to be for 3 years with options to extend for a further 2 years subject to performance. At present their intention is to launch the competitive tender process late in 2022, to be completed by February 2023, with services to go live from April. It is our intention to tender appropriately. We are also looking to diversify our income streams by looking for other funding opportunities to reduce risk, as well as looking to increase our sales.

We plan to increase the opportunities available to our clients by further increasing our service areas.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year, which give a fair and true view of the state of affairs of the charitable company as at balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the year then ended.

In preparing those financial statements which give a true and fair view, the Management Committee follows best practice and:

- Selects suitable accounting policies and applies them consistently
- Makes judgements and estimates that are reasonable and prudent
- States whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepares the financial statements on an on-going concern basis unless it is inappropriate to assume that the company will continue on that basis

The Management Committee is responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Company's Act 2006.

The Management Committee is also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee confirms that to the best of their knowledge there is no information relevant to the audit of which the auditors are unaware. The Management Committee also confirm that they have taken the necessary steps to ensure that they themselves are aware of all relevant audit information and that this information has been communicated to the auditors.

SOUTHSIDE REHABILITATION LIMITED

Report of the Trustees
for the year ended 31 March 2022

Members of the Management Committee

Members of the Management Committee, who are Trustees under charity law, who served during the year and up to the date of this report were as follows:

Doye Akinlade	Rhiannon Hughes
Anne Braithwaite	Glyn Kyle
Ann Dennis	Anthony Lock
Liz Duthie	Pamela Newman
Jasmin Fiori	Rose Neild

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2022 was 8. Members of the charitable company have no beneficial interest in the charitable company.

SOUTHSIDE REHABILITATION LIMITED

Report of the Trustees
for the year ended 31 March 2022

Reference and administrative details

Registered Company number
02572177 (England and Wales)

Registered Charity number
1002882

Registered office
45 Knights Hill
London
SE27 0HS

Trustees

D Akinlade (appointed 21/11/2012)
A Braithwaite (resigned 23/11/2021)
A G Dennis (resigned 5/9/2022)
E J Duthie (appointed 21/7/2016)
J Fiori (resigned 20/4/2022)
R S Hughes (appointed 18/10/2017)
G Kyle (appointed 16/6/2021)
A C Lock (appointed 29/6/2021)
R F Neild (resigned 30/9/2021)
P S Newman (appointed 18/6/2014)

Company Secretary
J El-Bahrawy

Independent Examiner
Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Approved by order of the board of trustees on 16th November 2022 and signed on its behalf by:


.....
G Kyle - Trustee

Independent examiner's report to the trustees of Southside Rehabilitation Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

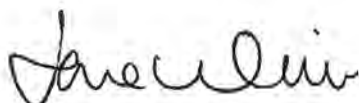
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Wills
MA ACA
Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Date: 30/11/22

SOUTHSIDE REHABILITATION LIMITED

Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted fund £	2022 Total funds £	2021 Total funds £
Income and endowments from				
Donations and legacies	3	332,740	332,740-	373,893
Charitable activities				
Charitable activity	5	89,912	89,912-	
Charitable trading	5	-	-	39,567-
Investment income	4	<u>638</u>	<u>638-</u>	<u>755</u>
Total		<u>423,290</u>	<u>423,290-</u>	<u>414,215</u>
Expenditure on				
Charitable activities				
Charitable activity	7/8	391,003	391,003-	
Fund raising and publicity		-	-	1,124-
Costs of activities in furtherance of charity's objects	7/8	<u>-</u>	<u>-</u>	<u>363,587-</u>
Total		<u>391,003</u>	<u>391,003-</u>	<u>364,711</u>
NET INCOME		32,287	32,287-	49,504
Reconciliation of funds				
Total funds brought forward		<u>360,874</u>	<u>360,874-</u>	<u>311,370</u>
Total funds carried forward		<u>393,161</u>	<u>393,161-</u>	<u>360,874</u>

The notes form part of these financial statements

SOUTHSIDE REHABILITATION LIMITED

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	2022 Total funds £	2021 Total funds £
Fixed assets				
Tangible assets	12	33,581	33,581	26,140
Current assets				
Stocks	13	3,503	3,503	4,507
Debtors	14	26,987	26,987	19,761
Cash at bank and in hand		<u>356,100</u>	<u>356,100</u>	<u>327,395</u>
		386,590	386,590	351,663
Creditors				
Amounts falling due within one year	15	(27,010)	(27,010)	(16,929)
		<u>359,580</u>	<u>359,580</u>	<u>334,734</u>
Net current assets				
		<u>393,161</u>	<u>393,161</u>	<u>360,874</u>
Total assets less current liabilities				
		<u>393,161</u>	<u>393,161</u>	<u>360,874</u>
Funds				
	17			
Unrestricted funds				
- Designated funds	18	226,000	226,000	-
- General funds		167,161	167,161	360,874
Total funds		<u>393,161</u>	<u>393,161</u>	<u>360,874</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

16th November 2022


G Kyle - Trustee

The notes form part of these financial statements

1. Accounting policies**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from charitable trading activities is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All fixed assets are included at their historic cost. It is the charity's policy not to capitalise individual items with a value less than £200.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Printers are depreciated at 20% on a straight line basis

Folding machines (part of printing equipment) are depreciated at 10% on a straight line basis

All other fixed assets are depreciated at 25% on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Donated stock is given to the charity by a local charitable organisation. The amounts donated are not significant by value of donation or when passed on through the charity as they are used by trainees and hence not accounted for.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1. Accounting policies - continued**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Resources expended and the basis of allocation of costs

Resources expended are accounted for on an accruals basis.

Resources expended have been classified under headings that aggregate costs attributable to that specific activity. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the usage of those resources.

Governance costs are incurred in compliance with constitutional and statutory requirements.

Financial Instruments

Financial assets and liabilities are recognised in the balance sheet when the charity becomes a party to the contractual provisions of the instrument. Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Government grants

Grant income is recognised under the accrual model of Financial Reporting Standard 102.

Grant income is recognised in the profit and loss account on a systematic basis over the period in which the company recognises the related costs for which the grant is intended to compensate.

Key sources of estimation, uncertainty and judgement

The preparation of the financial statements in conformity with the requirements of the applicable Statement of Recommended Practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of income and expenditure during the reporting period.

2. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to a maximum £10.

3. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

4. Income and donations and legacies

	2022 Unrestricted Funds £	2021 Unrestricted Funds £
Donations	5,171	3,798
Grants	327,569	370,095
	<u>332,740</u>	<u>373,893</u>

5. Investment income

	2022 £	2021 £
Bank Interest Received	<u>638</u>	<u>755</u>

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements - continued
for the year ended 31 March 2022

6. Income from Charitable Activities/Trading

	2022 Unrestricted Funds £	2021 Unrestricted Funds £
Catering	3,323	3,557
Print	62,610	29,358
Sweepers/Laundry	23,952	6,424
Southside works	27	228
	89,912	39,567

7. Expenditure on charitable activities

	2022 Unrestricted Funds £	2021 Unrestricted Funds £
Wages	136,579	150,204
Social Security	10,393	10,403
Pensions	2,242	3,369
Print	8,625	4,130
Catering	17,723	8,075
Sweepers and laundry	8,279	5,884
Southside works	8,412	6,227
Clerical	7,327	5,423
Total	199,580	193,715

8. Expenditure on Support Costs

	2022 Unrestricted Funds £	2021 Unrestricted Funds £
Wages	81,439	86,801
Social security	4,592	10,103
Pensions	3,981	2,335
Training and development	4,720	1,474
Other operating leases	25,500	25,500
Rates and water	10	1,710
Insurance	8,214	4,051
Light and heat	6,712	4,508
Telephone	3,087	2,687
Postage and stationery	1,173	955
Advertising	365	1,124
Motor and travel	1,230	539
Repairs and maintenance	16,450	6,770
Cleaning	1,385	3,536
Depreciation	15,165	14,587
Bank charges	1,911	1,476
Sundry Expenses	15,471	87
Independent examiner's fee	2,400	2,400
Legal fees	238	440
Total	191,423	170,996

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements - continued
for the year ended 31 March 2022

9. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. Staff costs

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	9	9
Support	<u>2</u>	<u>2</u>
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

11. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	373,893	-	373,893
Charitable activities			
Charitable trading	39,567	-	39,567
Investment income	<u>755</u>	<u>-</u>	<u>755</u>
Total	<u>414,215</u>	<u>-</u>	<u>414,215</u>
Expenditure on			
Charitable activities			
Fund raising and publicity	1,124	-	1,124
Costs of activities in furtherance of charity's objects	<u>363,587</u>	<u>-</u>	<u>363,587</u>
Total	<u>364,711</u>	<u>-</u>	<u>364,711</u>
NET INCOME	49,504	-	49,504
Reconciliation of funds			
Total funds brought forward	<u>311,370</u>	<u>-</u>	<u>311,370</u>
Total funds carried forward	<u>360,874</u>	<u>-</u>	<u>360,874</u>

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements - continued
for the year ended 31 March 2022

12. Tangible fixed assets

	Kitchen equipment £	Cleaning equipment £	Plant and tools £	Computer hardware £
Cost				
At 1 April 2021	14,047	7,904	652	52,460
Additions	-	-	-	2,070
Reclassification	(708)	-	-	708
At 31 March 2022	<u>13,339</u>	<u>7,904</u>	<u>652</u>	<u>55,238</u>
Depreciation				
At 1 April 2021	13,111	7,904	652	48,762
Charge for year	152	-	-	1,960
At 31 March 2022	<u>13,263</u>	<u>7,904</u>	<u>652</u>	<u>50,722</u>
Net book value				
At 31 March 2022	<u>76</u>	<u>-</u>	<u>-</u>	<u>4,516</u>
At 31 March 2021	<u>936</u>	<u>-</u>	<u>-</u>	<u>3,698</u>

	Computer software £	Fixtures and fittings £	Motor vehicles £	Printing equipment £	Totals £
Cost					
At 1 April 2021	12,432	80,093	24,379	112,923	304,890
Additions	1,093	4,693	14,750	-	22,606
Reclassification	-	-	-	-	-
At 31 March 2022	<u>13,525</u>	<u>84,786</u>	<u>39,129</u>	<u>112,923</u>	<u>327,496</u>
Depreciation					
At 1 April 2021	12,432	79,853	24,379	91,657	278,750
Charge for year	205	778	1,844	10,226	15,165
At 31 March 2022	<u>12,637</u>	<u>80,631</u>	<u>26,223</u>	<u>101,883</u>	<u>293,915</u>
Net book value					
At 31 March 2022	<u>888</u>	<u>4,155</u>	<u>12,906</u>	<u>11,040</u>	<u>33,581</u>
At 31 March 2021	<u>-</u>	<u>240</u>	<u>-</u>	<u>21,266</u>	<u>26,140</u>

13. Stocks

	2022 £	2021 £
Stocks	<u>3,503</u>	<u>4,507</u>

14. Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	11,727	5,530
VAT	6,152	5,354
Prepayments and accrued income	<u>9,108</u>	<u>8,877</u>
	<u>26,987</u>	<u>19,761</u>

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements - continued
for the year ended 31 March 2022

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,317	89
Social security and other taxes	4,318	5,140
Other creditors	6,000	6,000
Accrued expenses	<u>15,375</u>	<u>5,700</u>
	<u>27,010</u>	<u>16,929</u>

16. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	25,500	25,500
Between one and five years	<u>6,375</u>	<u>31,875</u>
	<u>31,875</u>	<u>57,375</u>

17. Movement in funds

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	360,874	32,287	393,161
	<u>360,874</u>	<u>32,287</u>	<u>393,161</u>
TOTAL FUNDS	<u>360,874</u>	<u>32,287</u>	<u>393,161</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	423,290	(391,003)	32,287
	<u>423,290</u>	<u>(391,003)</u>	<u>32,287</u>
TOTAL FUNDS	<u>423,290</u>	<u>(391,003)</u>	<u>32,287</u>

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements - continued
for the year ended 31 March 2022

17. Movement in funds – continued

Comparatives for movement in funds

	At 01/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	311,370	49,504	360,874
TOTAL FUNDS	<u>311,370</u>	<u>49,504</u>	<u>360,874</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	414,215	(364,711)	49,504
TOTAL FUNDS	<u>414,215</u>	<u>(364,711)</u>	<u>49,504</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	311,370	81,791	393,161
TOTAL FUNDS	<u>311,370</u>	<u>81,791</u>	<u>393,161</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	837,505	(755,714)	81,791
TOTAL FUNDS	<u>837,505</u>	<u>(755,714)</u>	<u>81,791</u>

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements - continued
for the year ended 31 March 2022

18. Designated Funds

At each year end, the Trustees determine how much funds if any are to be designated for the purpose of funding future capital projects and/or are released to fund existing projects. The Trustees have designated £226,000 in total. £166,000 is to be spent on the refurbishment of Knights Hill and the Trustees expect to carry this out over the 6-9 months from the date of these accounts. The remaining £60,000 is designated for replacement machinery for the print department and the Trustees expect to utilise this amount within 12 months following these accounts.

Unrestricted funds available in 2022 are £393,161 (2021 £360,874) and a portion of this has been allocated and ring fenced for capital projects. The capital projects that the trustees have designated is for the refurbishment of Knights Hill and replacement machinery.

19. Related party disclosures

There were no related party transactions for the year ended 31 March 2022.

SOUTHSIDE REHABILITATION LIMITED

Detailed Statement of Financial Activities
for the year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	5,171	3,798
Grants	<u>327,569</u>	<u>370,095</u>
	332,740	373,893
Investment income		
Bank Interest Received	638	755
Charitable activities		
Catering	3,323	3,557
Print	62,610	29,358
Sweepers/Laundry	23,952	6,424
Southside works	<u>27</u>	<u>228</u>
	<u>89,912</u>	<u>39,567</u>
Total incoming resources	423,290	414,215
Expenditure		
Charitable activities		
Wages	136,579	150,204
Social security	10,393	10,403
Pensions	2,242	3,369
Catering	8,625	4,130
Print	17,723	8,075
Sweepers & laundry	8,279	5,884
Southside works	8,412	6,227
Clerical	<u>7,327</u>	<u>5,423</u>
	199,580	193,715
Support costs		
Management		
Wages	81,439	86,801
Social security	4,592	10,103
Pensions	3,981	2,335
Training and development	4,720	1,474
Other operating leases	25,500	25,500
Rates and water	10	1,710
Insurance	8,214	4,051
Light and heat	6,712	4,508
Telephone	3,087	2,687
Postage and stationery	1,173	955
Advertising	365	1,124
Motor and travel	1,230	539
Repairs and maintenance	16,450	6,770
Cleaning	1,385	3,536
Depn of computer hardware	1,960	1,947
Depn of computer software	205	-
Carried forward	<u>161,023</u>	<u>154,040</u>

This page does not form part of the statutory financial statements

SOUTHSIDE REHABILITATION LIMITED

Detailed Statement of Financial Activities
for the year ended 31 March 2022

	2022 £	2021 £
Management		
Brought forward	161,023	154,040
Depn of printing equipment	10,227	12,400
Depn of kitchen equipment	153	153
Fixtures and fittings	778	87
Computer equipment	<u>1,844</u>	<u>-</u>
	174,025	166,680
Finance		
Bank charges	1,911	1,476
Other		
Sundries	12,849	-
Governance costs		
Examiners remuneration for non audit work	2,400	2,400
Legal fees	<u>238</u>	<u>440</u>
	<u>2,638</u>	<u>2,840</u>
Total resources expended	<u>391,003</u>	<u>364,711</u>
Net income	<u><u>32,287</u></u>	<u><u>49,504</u></u>

SOUTHSIDE REHABILITATION LIMITED

England & Wales - Charity number 1002882

Accounts

REGISTERED COMPANY NUMBER: 02572177 (England and Wales)
REGISTERED CHARITY NUMBER: 1002882

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
SOUTHSIDE REHABILITATION LIMITED**

Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

SOUTHSIDE REHABILITATION LIMITED

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for the year ended 31 March 2021**

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SOUTHSIDE REHABILITATION LIMITED

Report of the Trustees for the year ended 31 March 2021

The Management Committee presents its report and the financial statements for the year ended 31 March 2021.

Legal and administrative information set out on page 7 forms part of this report. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

The charity is governed by its Memorandum and Articles of Association adopted on 7th January 1991.

A Management Committee, which meets at least bi-monthly, administers the charity. The committee appoints its members, who are trustees of the company. Members are chosen for the particular expertise they can bring to the charity. Trustees have referred to the guidance on public benefit when reviewing the charity's aims and objectives and when planning for the future. Trustees ensure that the charity carries out its object for the public benefit. The sections below, Objectives and Activities, and Achievements and Performance provide evidence that the charity has created a public benefit.

New Committee members are provided with information related to structure, finances and strategic direction of the charity, as well as their roles and responsibilities. Training is also available. A skills audit is carried out annually.

Objectives and Activities

The charity was established 'for the advancement of the science and practice of Work Rehabilitation as a technique for the relief and rehabilitation of persons suffering from long-term mental ill health'. In relation to the principle of public benefit, our aim is to assist these disadvantaged people to achieve their aim of recovery and social inclusion, including attaining open employment.

We are committed to an approach to planning services, which puts each person's individual needs at the heart of the process, whatever their abilities or difficulties. We are a not-for-profit provider working with people with mental health problems who are excluded from society due to the results of their illness – unemployment, poverty, social isolation, stigma, etc. Our aim is to provide and maintain high quality services in order to enable the trainees to recover and achieve their goals. The service enables each trainee to reach a high level of independence in all areas of their life including those, which are not directly related to work, such as housing, medication management, and social skills. This helps them to become socially included.

We are situated in Southeast London. Our main activity is to provide a structured day and purposeful activities, employment training and support to help people to recover and move on in their lives. To do this, we run three social enterprises: printing and copying; catering; and cleaning, which provide services to other departments within the enterprise and also to external customers. We also offer an introduction to IT which has become more and more important since the pandemic and the lockdowns. Each department has its own supervisor whose role it is to manage that department and provide training for the trainees. These supervisors are employed for their specific trade knowledge and skills. Training for all staff related to mental illness is provided once employment commences. Staff also receive training at the start of their employment and every 3 years in Health and Safety, Safeguarding, Manual Handling and First Aid. Annual appraisals are carried out and all staff are encouraged and supported to attend courses related to their job and their career intentions. The charity employs 10 staff, 5 men and 5 women, 3 of whom are fulltime. In April 2015 we became a London Living Wage employer, in line with the Local Authorities and Clinical Commissioning Groups we work with. This is a financial pressure for us as we have no control over the annual increase. Since April 2017 annual increases have ranged from nearly 5% to 1% in April 2021.

We have policies and procedures in place required to protect the interests of staff, trainees and customers. We use our Trustees and independent, external, Health and Safety, HR and Occupational Health Consultants to add to the expertise available to staff.

SOUTHSIDE REHABILITATION LIMITED

Report of the Trustees for the year ended 31 March 2021

We worked with 61 trainees during 2020/21, 75% were from the BAME community, 57% male. Of the 61 trainees, 6 were new referrals during the year and 4 of these remain at time of writing. 8 trainees moved on during the year - 1 became a volunteer elsewhere, 1 went into part time employment and 1 became unwell. The others were either discharged or left of their own accord due to a lack of motivation or to try something different. We have a contract with the Lambeth Clinical Commissioning Group to provide places for 40 Lambeth residents and Southwark Clinical Commissioning Group to provide 28 places for Southwark residences. Unlike many other mental health services, our attendance level is over 80%, which is 10% more than our contract stipulates. We lose less than 1% during the initial induction period. This reflects the hard work we put into engaging and retaining people who present with a number of complex mental health and social issues including social exclusion. Many of our trainees have been involved with criminality in the past. Qualified professionals assess all our trainees before they are referred here and, where necessary, a risk assessment is completed. When they are referred here the department's supervisor sees them and their first four weeks are probationary. We also encourage people to do a self-referral if they wish to attend. During this time the trainee is supported to complete a Recovery Star, a self-assessment tool that helps people to identify areas which require improvement and set goals. Close links are kept with their Care Coordinator in the community in order to facilitate communication. Most of our trainees are on the Care Programme Approach and are regularly seen by their Care Coordinator.

At present, although we offer training to anyone with a mental health problem aged 18 to 65, we receive very few referrals from those who are 18-24.

We offer volunteering opportunities and work placements to our local community, including school children and language students. It is essential that we are an integral part of our local community. We work closely with a nearby community facility, The Portico Gallery, and as a result they raise monies for us whenever they hold an event such as the Lambeth Open and the West Norwood Feast. This relationship continues to develop. We have also developed a relationship with Urban Art. We are one of the charities they sponsor. Exhibitions are held once a year and 5% of the sales total is awarded to us. In 2020 and 21 the exhibition was virtual which meant that no monies were raised for charities. Throughout the year, we have raised another £3,796 in donations. We would like to take this opportunity to thank all those who have supported us this year particularly our staff, friends and Trustees, who have raised funds by running the London Marathon and other events.

During 2020/21, there was no change to our Lambeth and Southwark contracts: no reduction but also no inflationary uplifts to either contract. There are many changes taking place to the structure of the NHS locally and in Southeast London including the development of an Integrated Care System. This is causing some uncertainty. Although mental health is a priority and we are recognised as providing an essential service, we have not gained any additional resources. In both Lambeth and Southwark there are plans to change the way services are contracted. It is expected that in the future this will be done by the Alliance, a group of the largest providers in the Borough and the Clinical Commissioning Group. We are hoping to have three year as opposed to annual contracts in the future to provide more stability and opportunities for us to fund different approaches.

This year has proved to be even more stressful than usual for our trainees. The Covid-19 pandemic has forced us to close our doors for several months for the first time in nearly 30 years of operating. In addition to the pandemic issues, some of our trainees have had their benefits reviewed and have constant threats from government to further reduce the level of income they receive. At the same time, additional outgoings such as rising bills cut even deeper into their budget. Those on Disability Living Allowance are not often eligible for the Personal Independent Payment and we are in a continuous battle to ensure our trainees receive a Freedom Pass, the absence of which would have a major impact on their ability to get around and be more socially included. The charity reimburse trainees who have to pay for travel to and from our services, so lack of a Freedom Pass is a further burden to the organisation. Fortunately, most trainees can apply for a Discount Oyster Card which halves the cost of each journey.

SOUTHSIDE REHABILITATION LIMITED

Report of the Trustees for the year ended 31 March 2021

An additional pressure on our resources will be the fee for adult education, which can be between £30 and £300. All our trainees are encouraged to attend Adult Education to update/increase their knowledge. This gives them an edge when applying for jobs. During the year, 10 attended courses in adult education, 8 accessed other regular activities, 3 volunteered elsewhere, 2 are actively looking for work and 1 had a part time job while still attending.

Achievements and Performance

The two lockdowns during this year, both lasting several months, were very difficult for our trainees. During these times the CEO telephoned each trainee twice a week to check on their health, to ensure that they were going out for a walk every day and that they had structure and purpose to their day. We also encouraged them to talk about their problems and share any issues. For example, some had difficulty contacting their GPs and some were unsure about having their vaccination. Only 3 of our trainees refused to have their vaccination. Trainees reported afterwards that these calls made them feel supported. Only two became unwell – one found it difficult to leave his house after lockdown and the other was admitted to hospital because her mother who she lived with died during lockdown. In addition to this contact, we produced a newsletter and posted it to everyone, with lots of information about the organisation and the pandemic to help keep our trainees informed.

In order to re-open after the first lockdown, we carried out a thorough risk assessment, developed a strategy and implementation plan, and ensured that all staff were aware of the changes and their additional responsibilities. When we opened our doors in July 2020, we had to limit the number of trainees attending each day to ensure social distancing and we provided takeaway meals and snacks instead of the usual lunch served on the premises. We have continued to support and encourage our trainees throughout this unusual year to become independent, be more socially included and recover.

Trainees were invited to come into the office if they had any problems/issues they needed help with. We helped with access to the internet which was especially beneficial when it came to filling in the CENSUS which all trainees completed as well as answering correspondence and helping with benefit and utility queries.

When our service was open, we continued to develop and maintain the life and work skills of our trainees. On average it takes 2 years to get someone to work readiness. It can take this long because most people when referred have not worked for 10 years or more, and some may not have worked at all. During the last couple of years worklessness has moved up the Government's agenda and, both at a local and national level, much energy is being focussed on how to change things to get more people into work. When unemployment is high it is more difficult for people to find jobs as they are competing with people who have recently been in employment. At present we are competing with people who may have lost their jobs through Covid-19, but on the other hand, this could be a better time to look for jobs particularly in the hospitality business. In addition, the choice of jobs is limited as our trainees cannot afford to take the risk of getting a job where there is a zero-hour contract.

In 2020/21 we continued to develop strong relationships with our Commissioners, Lambeth and Southwark Clinical Commissioning Groups. This may be more difficult in the future now that Commissioning will be done across the whole of Southeast London and both of our local Commissioners are new to their jobs. We also continue to develop good relationships with voluntary sector organisations, providers in the statutory and the private sectors and our local community. We play an active role in West Norwood and Camberwell where we are based. We have done some joint events and are actively participating in Station to Station, a project to help small businesses in West Norwood.

In June 2021, as part of the succession plan being implemented to achieve a smooth transition when the current CEO retired, we recruited a part-time occupational therapist to support the staff and work directly with the trainees. The CEO, who retired in July 2021, has always provided this specific support. The Deputy has taken over the role and is continuing to build on the skills and knowledge needed with the support of the outgoing CEO.

In early 2021 we were successful in bidding for monies from the Design Council to develop and implement a project with Oviva to improve the physical wellbeing of our trainees which will commence in January 2022. We also received an initial £6,000 from the Association of Mental Health Providers to assist us to complete a feasibility study to see whether we can widen the range of companies who use our cleaning business.

SOUTHSIDE REHABILITATION LIMITED

Report of the Trustees for the year ended 31 March 2021

We also worked on a project with Kings College which involved working with their students to improve digital access and skills of our trainees. A result of this is a connection with Hubbub, an organisation working with O2 providing donated smartphones and 12 months of free calls, texts and data. The pandemic highlighted just how few of our trainees have internet access at home, so this project has helped to bridge that divide and help to reduce the isolation felt by many who live alone.

Financial Review

Total incoming resources have reduced this year, a decrease of just over 3% to £414,213 due to the closures which stopped us from running our social enterprises. Resources expended on charitable activities have decreased in the year by over 12% to £364,711. This year we have a surplus of £49,504 compared with £8,757 last year. This was mainly due to the reduction in expenditure during the closures and the Job Retention Scheme grants. We continue to work hard to keep our overheads down and to increase the income generated through our sales in order to keep the price of our training places down and ensure that every penny goes to our trainees.

Following the lockdowns, all staff have continued to work hard to assist our trainees to recover and improve their mental wellbeing, maintain our customer base, and keep expenditure as low as possible. Our thanks to all of them and to our customers who are very loyal to us.

The financial statements have been prepared on the assumption that the company will continue as a going concern for the foreseeable future. The directors recognise, however, that the company relies upon a small number of contracts for most of its revenue. In the event that any of these contracts are lost, or not renewed, the directors consider that the company may not be able to replace them at short notice and this would jeopardise its ability to continue to trade. The present financial constraints in the public sector have yet to have a major impact on this organisation.

Reserves

The Management Committee reviews annually the charity's need for reserves in line with the Charity Commission's guidelines. Our Policy is to maintain free reserves equivalent to four months' expenditure less depreciation to meet shortfalls in income or unforeseen expenditure. Our reserves balance at 31 March 2021 was £360,874, which is equivalent to approximately 11 months' spending.

Due to Covid-19, we have not been able to fundraise from annual events in 2020/21 we usually participate in such as Urban Art. We are looking at new ways to fundraise to make up for these losses and the loss of income from our social enterprises.

Investments

Our investment policy is to achieve the highest possible returns consistent with maintaining adequate liquidity and minimising risk, but this is very difficult in the present climate. The present investment environment is very poor which is reflected in the interest we have earned this year.

Plans for future periods

In 2020/21 we continued to work at increasing our customer base particularly in cleaning and printing. We have updated our website, changed our logo and changed our marketing materials as per our marketing plan, which was developed with the help of the Cranfield Trust and various individuals. We are also increasing our efforts to raise more money through fundraising.

SOUTHSIDE REHABILITATION LIMITED

Report of the Trustees for the year ended 31 March 2021

With the involvement of the Lambeth Alliance, who have published an Employment Strategy, we have continued to spend some time working with four other employment organisations in Lambeth, developing an Alliance at the request of the Clinical Commissioners. We need to look jointly at what we do, reduce duplication, and meet performance indicators set by the Alliance, which will include making savings of 16% between 2020 and 2024.

We continue to implement our Business Plan. This Plan came to an end in 2020. A new plan is currently being developed. Individual Trustees have taken responsibility for various aspects of the Action Plan including Governance, Risk, Staffing, Succession Planning, Maximising Grant and Tender Outcomes, Maximising Sales Income, Developing an Online Strategy and Performance Management and Outcomes. We have bi-monthly Trustee Business Plan Meetings to take the plan forward. The implementation of the Marketing Strategy is an integral part of this.

We will continue to implement the Recovery Model and campaign around issues relating to our trainees. Two of these issues are zero-hour contracts and stigma, which are very unhelpful in relation to our trainees gaining open employment. We may have to use another assessment tool should the Lambeth Alliance mentioned earlier come to fruition. We will also support our trainees in their benefit review and support their campaigns aimed at maintaining the Freedom Pass. In both Southwark and Lambeth, we will actively engage in discussions about the future of mental health services in the light of the government's health agenda and financial cuts. We are actively involved in the Lambeth Collaborative, which is about changing the way community services are provided.

We hope to be participating in Urban Art again this year, the Half Marathon, and the London Marathon, which have been delayed due to Covid-19.

SOUTHSIDE REHABILITATION LIMITED

Report of the Trustees for the year ended 31 March 2021

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year, which give a fair and true view of the state of affairs of the charitable company as at balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the year then ended.

In preparing those financial statements which give a true and fair view, the Management Committee follows best practice and:

- Selects suitable accounting policies and applies them consistently
- Makes judgements and estimates that are reasonable and prudent
- States whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepares the financial statements on an on-going concern basis unless it is inappropriate to assume that the company will continue on that basis

The Management Committee is responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Company's Act 2006.

The Management Committee is also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee confirms that to the best of their knowledge there is no information relevant to the audit of which the auditors are unaware. The Management Committee also confirm that they have taken the necessary steps to ensure that they themselves are aware of all relevant audit information and that this information has been communicated to the auditors.

Members of the Management Committee

Members of the Management Committee, who are Trustees under charity law, who served during the year and up to the date of this report were as follows:

Pamela Newman (Chair)	Rhiannon Hughes
Doye Akinlade	Ann Dennis
Liz Duthie	Jasmin Fiori

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2021 was 7. Members of the charitable company have no beneficial interest in the charitable company.

SOUTHSIDE REHABILITATION LIMITED

**Report of the Trustees
for the year ended 31 March 2021**

Reference and administrative details

Registered Company number
02572177 (England and Wales)

Registered Charity number
1002882

Registered office
45 Knights Hill
London
SE27 0HS

Trustees

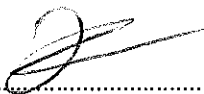
D Akinlade
A G Dennis
E J Duthie
R S Hughes
A Kirby (resigned 24.2.2021)
P S Newman
R F Neild (resigned 30.9.2021)
A Braithwaite (appointed 28.6.2021)
J Fiori (appointed 4.3.2021)
G Kyle (appointed 16.6.2021)
A Lock (appointed 29.6.2021)

Company Secretary
J El-Bahrawy

Independent Examiner

Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Approved by order of the board of trustees on19/11/21..... and signed on its behalf by:



.....
P S Newman - Trustee

**Independent Examiner's Report to the Trustees of
Southside Rehabilitation Limited**

Independent examiner's report to the trustees of Southside Rehabilitation Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Katie McGhee ACA
Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Date:19/11/2021.....

SOUTHSIDE REHABILITATION LIMITED

**Statement of Financial Activities
for the year ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Income and endowments from					
Donations and legacies		373,893	-	373,893	285,646
Charitable activities					
Charitable trading		39,567	-	39,567	140,748
Investment income	2	<u>755</u>	<u>-</u>	<u>755</u>	<u>1,013</u>
Total		414,215	-	414,215	427,407
Expenditure on					
Charitable activities					
Fund raising and publicity		1,124	-	1,124	1,014
Costs of activities in furtherance of charity's objects		363,587	-	363,587	417,636
Total		<u>364,711</u>	<u>-</u>	<u>364,711</u>	<u>418,650</u>
NET INCOME		49,504	-	49,504	8,757
Reconciliation of funds					
Total funds brought forward		<u>311,370</u>	<u>-</u>	<u>311,370</u>	<u>302,613</u>
Total funds carried forward		<u><u>360,874</u></u>	<u><u>-</u></u>	<u><u>360,874</u></u>	<u><u>311,370</u></u>

The notes form part of these financial statements

SOUTHSIDE REHABILITATION LIMITED

**Balance Sheet
31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Fixed assets					
Tangible assets	7	26,140	-	26,140	40,019
Current assets					
Stocks	8	4,507	-	4,507	4,552
Debtors	9	19,761	-	19,761	31,969
Cash at bank and in hand		<u>327,395</u>	-	<u>327,395</u>	<u>252,039</u>
		351,663	-	351,663	288,560
Creditors					
Amounts falling due within one year	10	(16,929)	-	(16,929)	(17,209)
		<u>334,734</u>	-	<u>334,734</u>	<u>271,351</u>
Net current assets		<u>334,734</u>	-	<u>334,734</u>	<u>271,351</u>
Total assets less current liabilities		<u>360,874</u>	-	<u>360,874</u>	311,370
NET ASSETS		<u>360,874</u>	-	<u>360,874</u>	<u>311,370</u>
Funds					
Unrestricted funds	12			<u>360,874</u>	<u>311,370</u>
Total funds				<u>360,874</u>	<u>311,370</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SOUTHSIDE REHABILITATION LIMITED

**Balance Sheet - continued
31 March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on19/11/21..... and were signed on its behalf by:



.....
P S Newman - Trustee

The notes form part of these financial statements

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements for the year ended 31 March 2021

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from charitable trading activities is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All fixed assets are included at their historic cost. It is the charity's policy not to capitalise individual items with a value less than £200.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Printers are depreciated at 20% on a straight line basis

Folding machines (part of printing equipment) are depreciated at 10% on a straight line basis

All other fixed assets are depreciated at 25% on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Donated stock is given to the charity by a local charitable organisation. The amounts donated are not significant by value of donation or when passed on through the charity as they are used by trainees and hence not accounted for.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements - continued for the year ended 31 March 2021

1. Accounting policies - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Resources expended and the basis of allocation of costs

Resources expended are accounted for on an accruals basis.

Resources expended have been classified under headings that aggregate costs attributable to that specific activity. Where costs cannot be directly attributed to particular headings they have been allocated on a basis on a basis consistent with the usage of those resources.

Governance costs are incurred in compliance with constitutional and statutory requirements.

2. Investment income

	2021	2020
	£	£
Bank Interest Received	<u>755</u>	<u>1,013</u>

3. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent examiner's fee	2,400	2,158
Depreciation - owned assets	14,587	15,971
Hire of plant and machinery	1,474	6,307
Other operating leases	<u>25,500</u>	<u>25,121</u>

SOUTHSIDE REHABILITATION LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. Staff costs

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	9	10
Support	<u>2</u>	<u>2</u>
	<u><u>11</u></u>	<u><u>12</u></u>

No employees received emoluments in excess of £60,000.

6. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	285,646	-	285,646
Charitable activities			
Charitable trading	140,748	-	140,748
Investment income	<u>1,013</u>	<u>-</u>	<u>1,013</u>
Total	427,407	-	427,407
Expenditure on			
Charitable activities			
Fund raising and publicity	1,014	-	1,014
Costs of activities in furtherance of charity's objects	<u>417,636</u>	<u>-</u>	<u>417,636</u>
Total	<u>418,650</u>	<u>-</u>	<u>418,650</u>
NET INCOME	8,757	-	8,757

SOUTHSIDE REHABILITATION LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

6. Comparatives for the statement of financial activities - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Reconciliation of funds			
Total funds brought forward	302,613	-	302,613
	<u> </u>	<u> </u>	<u> </u>
Total funds carried forward	<u>311,370</u>	<u> </u>	<u>311,370</u>

7. Tangible fixed assets

	Kitchen equipment £	Cleaning equipment £	Plant and tools £	Computer hardware £
Cost				
At 1 April 2020	13,339	7,904	652	52,460
Additions	<u>708</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>14,047</u>	<u>7,904</u>	<u>652</u>	<u>52,460</u>
Depreciation				
At 1 April 2020	12,958	7,904	652	46,815
Charge for year	<u>153</u>	<u>-</u>	<u>-</u>	<u>1,947</u>
At 31 March 2021	<u>13,111</u>	<u>7,904</u>	<u>652</u>	<u>48,762</u>
Net book value				
At 31 March 2021	<u>936</u>	<u>-</u>	<u>-</u>	<u>3,698</u>
At 31 March 2020	<u>381</u>	<u>-</u>	<u>-</u>	<u>5,645</u>

SOUTHSIDE REHABILITATION LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

7. Tangible fixed assets - continued

	Computer software £	Fixtures and fittings £	Motor vehicles £	Printing equipment £	Totals £
Cost					
At 1 April 2020	12,432	80,093	24,379	112,923	304,182
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>708</u>
At 31 March 2021	<u>12,432</u>	<u>80,093</u>	<u>24,379</u>	<u>112,923</u>	<u>304,890</u>
Depreciation					
At 1 April 2020	12,432	79,766	24,379	79,257	264,163
Charge for year	<u>-</u>	<u>87</u>	<u>-</u>	<u>12,400</u>	<u>14,587</u>
At 31 March 2021	<u>12,432</u>	<u>79,853</u>	<u>24,379</u>	<u>91,657</u>	<u>278,750</u>
Net book value					
At 31 March 2021	<u>-</u>	<u>240</u>	<u>-</u>	<u>21,266</u>	<u>26,140</u>
At 31 March 2020	<u>-</u>	<u>327</u>	<u>-</u>	<u>33,666</u>	<u>40,019</u>

8. Stocks

	2021 £	2020 £
Stocks	<u>4,507</u>	<u>4,552</u>

9. Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	5,530	22,049
Other debtors	-	2,150
VAT	5,354	-
Prepayments and accrued income	<u>8,877</u>	<u>7,770</u>
	<u>19,761</u>	<u>31,969</u>

SOUTHSIDE REHABILITATION LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	89	2,242
Social security and other taxes	5,140	4,000
VAT	-	2,567
Other creditors	6,000	6,000
Accrued expenses	<u>5,700</u>	<u>2,400</u>
	<u>16,929</u>	<u>17,209</u>

11. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	25,500	25,500
Between one and five years	<u>31,875</u>	<u>57,375</u>
	<u>57,375</u>	<u>82,875</u>

12. Movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	311,370	49,504	360,874
	<u>311,370</u>	<u>49,504</u>	<u>360,874</u>
TOTAL FUNDS	<u>311,370</u>	<u>49,504</u>	<u>360,874</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	414,215	(364,711)	49,504
	<u>414,215</u>	<u>(364,711)</u>	<u>49,504</u>
TOTAL FUNDS	<u>414,215</u>	<u>(364,711)</u>	<u>49,504</u>

SOUTHSIDE REHABILITATION LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

12. Movement in funds - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	302,613	8,757	311,370
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>302,613</u>	<u>8,757</u>	<u>311,370</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	427,407	(418,650)	8,757
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>427,407</u>	<u>(418,650)</u>	<u>8,757</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	302,613	58,261	360,874
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>302,613</u>	<u>58,261</u>	<u>360,874</u>

SOUTHSIDE REHABILITATION LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

12. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	841,622	(783,361)	58,261
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>841,622</u>	<u>(783,361)</u>	<u>58,261</u>

13. Related party disclosures

There were no related party transactions for the year ended 31 March 2021.