

THE SAUDI BRITISH SOCIETY

England & Wales · Charity number 1002876

Details

Status Registered

Legal form Other

Registered 1991-05-23

Register [View on the Charity Commission register](#)

Contact

Address 1 Gough Square
London
EC4A 3DE

Phone 07796 288881

Email secretary@saudibritishsociety.org.uk

Website www.saudibritishsociety.org.uk

Activities

Objects: TO ADVANCE PUBLIC EDUCATION CONCERNING SAUDI ARABIA, ITS HISTORY AND CULTURE.

Activities: The Society's objects are to help promote closer friendship and understanding between the people in Saudi Arabia and the United Kingdom. The Society's activities have included receptions for important visitors, dinners, exhibitions, lectures and a book launch. The Society hosts an annual award presented by a Saudi businessman to two individuals who have promoted Saudi-British relations.

Classification

- **How:** Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Saudi Arabia
- City Of Westminster

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£12,539	£10,135	-	-
2023-12-31	£47,617	£45,907	-	-
2022-12-31	£32,269	£34,090	-	-
2021-12-31	£9,105	£6,793	-	-
2020-12-31	£35,477	£32,083	-	-

Trustees

Name	Role	Appointed
Countess of Sandwich Susan Caroline Montagu		2001-01-01
Dr ASMA SIDDIKI		2016-06-01
Dr GHADAH WASEL A ALHARTHI		2022-09-27
Dr MARK COLIN THOMPSON		2018-04-04
Dr Najah Mutlaq Alotaibi		2020-09-29
Dr Raed Ahmed M Farzan		2019-06-25
Dr Wareed Hassn O Alenaini		2020-09-29
Intisar Ahmed H Alyamani		2019-06-25
KAREN WORCESTER		2017-07-20
PETER LIONEL HARRIGAN		2016-06-01
WILLIAM ROBERT McKAY		2022-09-27

THE SAUDI BRITISH SOCIETY

England & Wales - Charity number 1002876

Accounts

Registered charity number: 1002876

THE SAUDI BRITISH SOCIETY
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

CHANTER, BROWNE & CURRY

Chartered Accountants

1 Plato Place

72-74 St Dionis Road

London SW6 4TU.

THE SAUDI BRITISH SOCIETY

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THE SAUDI BRITISH SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their Report and the Financial Statements for the year ended 31 December 2023. The Financial Statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition - October 2019) - (Charity SORP (FRS 102) Revised).

Objectives and Activities

The Society's objects are to help promote closer friendship and understanding between the people of Saudi Arabia and the United Kingdom. The Society is a social, cultural, non-political and non-commercial organisation. It aims to bring together British citizens who have an interest in Saudi Arabia (whether professional, commercial, cultural or otherwise) and Saudi Arabian citizens who are resident in, visitors to or interested in the UK. It aims also to provide a medium through which hospitality may be offered to Saudi Arabians visiting or living in the UK.

In planning its activities for the year, the Society's Trustees have considered the Charity Commission's general guidance on public benefit.

The Society's activities include an Annual Dinner and a variety of lectures and events.

Achievements and Performance

The Society has maintained a good level of activity during the past year. The evening talks continued to be popular with members, successfully bringing together members of both communities, British citizens interested in the Kingdom and Saudis resident in or visiting the UK.

In February 2023, the Society hosted a talk by Dr Ibrahim AlMuhanna, an advisor to the Saudi Ministry of Energy from 1989 to 2017 and author of the book "Oil Leaders", an insider's account of four decades of Saudi Arabia and OPEC'S Global Energy Policy. Dr Al Muhanna provided a fascinating, highly topical and revelatory behind-the-scenes account of the industry and of decisions by top figures in the energy world.

In June 2023, the Society's 2023 Ghazi al Gosaibi Annual Memorial Lecture was presented by Dr Venetia Porter, Former Curator of Islamic and Contemporary Middle East Art at the British Museum and Curator of Recent Contemporary Art Shows in Saudi Arabia. Dr Porter addressed the topic of 'All the places long for you - Curating the exhibition Amakin in Jeddah and Dahrn, 2022'.

In September 2023, following the Annual General Meeting, there was a panel discussion on the Emerging Saudi Art Scene and Saudi Women in Art, moderated by Dr Najah Al-Otaibi, a Trustee, researcher and journalist. The panellists were: Intisar Yamani – a Trustee, artist and communications expert in East-West intercultural affairs; Dr Ghadah Alharthi – a Trustee, cultural consultant and Associate Professor in innovation and culture at University of the Arts London, Central St Martins; Janet Rady of Janet Rady Fine Art – an expert in art history with a Masters degree in Islamic Art History.

In October 2023, at the Royal Embassy of Saudi Arabia, London, The Society hosted an event looking at a 'big picture' overview of how mediation/alternative dispute resolution (ADR) has developed in the Kingdom of Saudi Arabia. The presenters were Mr Abdulaziz Aldomajji, Chairman of the Board of Directors of Tarmeez Capital and former Vice-President of Financial Affairs/Secretary of Saudi Post Corporation and Mr Michael Cover, member of ArdBd Chambers and a full time dispute resolver, being an arbitrator, mediator and adjudicator on panels around the world.

The 2023 Rawabi Holding Awards ceremony was held during the Society's Annual Dinner in London in November. The evening began with a reception, followed by welcome speeches and the presentations, after which a buffet dinner was served, providing an opportunity for members and guests to socialise. The two Rawabi Award winners who were judged to have made significant contributions to friendship and understanding between the people of Saudi Arabia and the United Kingdom were Mr Basil Al Ghalayini and Sir Derek Plumbly. The two Outstanding Saudi students chosen by the Saudi Ministry of Education were Mr Mohammed Faisal Alawami and Ms Sarah Abdullah Aldaweesh.

THE SAUDI BRITISH SOCIETY

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and Performance (continued)

Basil Al Ghalayini is Chairman and CEO of BMG Financial Group. His charitable foundation, BMG Foundation, has over the past 24 years worked to promote cultural and sporting ties between Saudi Arabia and the UK, and the West and East in general whilst at the same time raising money for needy children mainly in Saudi Arabia and the UK.

Sir Derek Plumbly is a former British diplomat who has served throughout the Arab world, including three tours in Saudi Arabia. He was British Ambassador to Saudi Arabia from 2000 to 2003, having previously served as Deputy Head of Mission (1988-1992) and Second Secretary in the Embassy in Jeddah (1975-1977). Since retiring from the Diplomatic Service he has had several prominent international roles including Chairman of the Assessment and Evaluation Commission (2008-2011), charged with monitoring the implementation of the Comprehensive Peace Agreement in Sudan, and UN Under Secretary General and Special Co-ordinator for Lebanon (2012-2015). After that Derek returned to his long-term interest in promoting UK/Saudi ties as Chair of the Saudi British Society (2016-2019) and also served for six years as Chair of the Arab British Centre which works to promote understanding of the Arab world and its culture in the UK.

Mohammed Faisal Alawami is a PhD student at University of Cambridge developing cutting-edge biosensors for pathogen diagnostics and single-molecule analysis. He is currently developing the fastest blood test for sepsis. He is the founder and president of ReachSci a global research outreach initiative he recently started.

Sarah Abdullah Aldaweesh is a doctoral candidate at the Department of Computer Science (CS) at the University of Oxford. She obtained her Bachelor's in Computer Science and Master's degree in Software Engineering. Her accomplishments include the acquisition of a United States patent and a number of publications across interdisciplinary fields. Her PhD research explores how technology can help in promoting the mental well-being of young populations.

The Society has been working actively to identify and contact members of the Saudi student body, who are invited to attend meetings and who are given concessionary membership rates.

Financial review

The attached Financial Statements summarise the Society's transactions for the year ended 31 December 2023. The Trustees are satisfied with the financial situation of the Society.

Principal Funding Sources

The Society's principal sources of funding are:-

- (a) members' subscriptions and sponsorship;
- (b) members' contributions towards events held by the Society.

Investment Policy

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity. The Trustees take independent advice before making any investments. The funds of the charity will be retained in a cautious portfolio.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

Plans for the future

Further talks on a range of topics are planned for 2024. The Trustees are also continuing to ensure that the Society's presence online is relevant and interesting.

THE SAUDI BRITISH SOCIETY

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Reference and administrative details

Patrons	H.M. King Charles III H.R.H. Prince Turki bin Faisal al Saud
President	H.R.H. Prince Khalid bin Bandar bin Sultan bin Abdulaziz Al-Saud
Honorary Vice-President	Sir Alan Munro KCMG
Chairman	Sir William Patey KCMG LLD
Honorary Treasurer	Ms Karen Worcester
Honorary Secretary	Mr Peter Harrigan
Trustees	Sir William Patey KCMG LLD Ms Karen Worcester Mr Peter Harrigan Dr Wareed Alenaini Dr Ghadah Alharthi Dr Najah Al-Otaibi Ms Intisar Al-Yamani Dr Raed Farzan Mr William McKay Mrs Caroline Montagu Dr Asma Siddiki Dr Mark Thompson Dr Abdulrahman Alghannam (resigned 7 September 2023)
Registered charity number	1002876
Registered office	1 Gough Square London EC4A 3DE
Independent examiner	Chanter, Browne & Curry Chartered Accountants 1 Plato Place 72-74 St Dionis Road London SW6 4TU
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

THE SAUDI BRITISH SOCIETY

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, Governance and Management

Governing document

The Society was formed on 19 January 1987 to further cordial relations between Britain and Saudi Arabia. The Saudi British Society was registered by the Charity Commission on 23 May 1991. The charity has a Trust Deed which sets out the Society's objects and powers.

Recruitment and appointment of Trustees

Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee.

Trustee induction

The Trustees receive documents relating to the rules and obligations of Trustees as set out by the Charity Commission.

Organisational structure

The Society has a President who is always the Saudi Arabian Ambassador in London, and an elected Committee. The Society has an Honorary Treasurer and Honorary Secretary.

Risk management

The Trustees actively review the major risks which the Society faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Trustees' responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those Financial Statements, the Trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe the methods and principles in the applicable Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the Financial Statements;
- (e) prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees and signed on its behalf:-

.....
Sir William Patey KCMG LLD
Chairman

.....September 2024

THE SAUDI BRITISH SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the Financial Statements of the Charity for the year ended 31 December 2023, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the Financial Statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's Financial Statements carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me reasonable cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the Financial Statements did not accord with the accounting records; or
- the Financial Statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the Financial Statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Financial Statements to be reached.

.....
P.G. Browne FCA CTA
Chanter, Browne & Curry

Chartered Accountants
1 Plato Place
72-74 St Dionis Road
London SW6 4TU

.....September 2024

THE SAUDI BRITISH SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME					
Subscriptions, sponsorship, grants and donations	2	46,829	-	46,829	32,090
Investments	3	788	-	788	179
Total income		<u>47,617</u>	<u>-</u>	<u>47,617</u>	<u>32,269</u>
EXPENDITURE					
Raising funds	4	37,126	-	37,126	26,881
Charitable activities	5	8,781	-	8,781	7,209
Total expenditure		<u>45,907</u>	<u>-</u>	<u>45,907</u>	<u>34,090</u>
NET MOVEMENT IN FUNDS		1,710	-	1,710	(1,821)
RECONCILIATION OF FUNDS					
Total funds brought forward		44,221	535	44,756	46,577
TOTAL FUNDS CARRIED FORWARD		<u>45,931</u>	<u>535</u>	<u>46,466</u>	<u>44,756</u>

THE SAUDI BRITISH SOCIETY

BALANCE SHEET AT 31 DECEMBER 2023

	Notes	Total funds			
		2023	2022	2023	2022
		£	£	£	£
Current assets					
Cash at bank and in hand		<u>47,606</u>		<u>45,836</u>	
		47,606		45,836	
Creditors: amounts falling due within one year	7	<u>(1,140)</u>		<u>(1,080)</u>	
Net current assets			46,466		44,756
Net assets			<u>46,466</u>		<u>44,756</u>
Funds of the charity					
Unrestricted income funds	8		45,931		44,221
Restricted income funds	8, 9		535		535
			<u>46,466</u>		<u>44,756</u>

Approved by the Trustees and signed on their behalf:-

.....
Sir William Patey KCMG LLD
Chairman

.....September 2024

THE SAUDI BRITISH SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

1.1 Basis of preparation

The Saudi British Society is an unincorporated United Kingdom registered charity established by Trust Deed.

The charity meets the definition of a public benefit entity under FRS 102.

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The Financial Statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated.

1.2 Income recognition

Subscriptions, sponsorship, grants and donations are included in incoming resources as income in the accounting period when they are receivable, except where the donor specifies that they should be used for a specific period.

1.3 Expenditure recognition

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure directly attributable to any specific activities has been included in these cost activities. Where costs are attributable to more than one activity they have been apportioned across categories on a basis consistent with the use of these resources.

1.4 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

THE SAUDI BRITISH SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

2 Income from subscriptions, sponsorship, grants and donations

	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Subscriptions, sponsorship, grants and contributions received	12,829	-	12,829	8,090
Rawabi Holding Awards Sponsorship	34,000	-	34,000	24,000
	<u>46,829</u>	<u>-</u>	<u>46,829</u>	<u>32,090</u>

3 Income from investments

	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Bank interest received	788	-	788	179

4 Expenditure on raising funds

	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Rawabi Holding Awards	20,000	-	20,000	10,000
Receptions and meetings	17,126	-	17,126	16,881
	<u>37,126</u>	<u>-</u>	<u>37,126</u>	<u>26,881</u>

5 Expenditure on charitable activities

	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Programme and Member support	5,735	-	5,735	3,572
Insurance, website, stationery and bank charges	1,906	-	1,906	2,557
	<u>7,641</u>	<u>-</u>	<u>7,641</u>	<u>6,129</u>
Governance costs				
Accountancy	1,140	-	1,140	1,080
Total expenditure on charitable activities	<u>8,781</u>	<u>-</u>	<u>8,781</u>	<u>7,209</u>

No Trustees (nor any persons connected with them) were reimbursed for expenses during the year. None of the Trustees (nor any persons connected with them) received any remuneration during the year.

THE SAUDI BRITISH SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

6 Taxation

As a charity, The Saudi British Society is exempt from tax on income and gains where they are applied for charitable purposes. No tax charges have arisen in the two years ended 31 December 2023.

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	<u>1,140</u>	<u>1,080</u>

8 Statement of income funds

	Unrestricted funds £	Restricted funds £	Total £
Balance at 1 January 2023	44,221	535	44,756
Income	<u>47,617</u>	<u>-</u>	<u>47,617</u>
	91,838	535	92,373
Expenditure	45,907	-	45,907
Balance at 31 December 2023	<u>45,931</u>	<u>535</u>	<u>46,466</u>

9 Restricted funds

Restricted funds comprise The Philby Arabia Fund. The aim of the Fund is to support field research projects that contribute to our knowledge and understanding of Arabia.

THE SAUDI BRITISH SOCIETY

England & Wales - Charity number 1002876

Accounts

Registered charity number: 1002876

THE SAUDI BRITISH SOCIETY
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

CHANTER, BROWNE & CURRY
Chartered Accountants
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THE SAUDI BRITISH SOCIETY

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

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The Society's objects are to help promote closer friendship and understanding between the people of Saudi Arabia and the United Kingdom. The Society is a social, cultural, non-political and non-commercial organisation. It aims to bring together British citizens who have an interest in Saudi Arabia (whether professional, commercial, cultural or otherwise) and Saudi Arabian citizens who are resident in, visitors to or interested in the UK. It aims also to provide a medium through which hospitality may be offered to Saudi Arabians visiting or living in the UK.

In planning its activities for the year, the Society's Trustees have considered the Charity Commission's general guidance on public benefit.

The Society's activities include an Annual Dinner and a variety of lectures and events.

Achievements and Performance

Following two years during which the Society operated mainly in a virtual world because of the ongoing Covid restrictions, the Society was able to hold events and meetings in person during 2022.

In May 2022, members of the Society were invited to a private view exhibition of the solo artwork of Intisar Al-Yamani, a Trustee of the Society.

In July the Society was able to host its second live event of the past two years. Lord Ed Vaizey, former UK Government Culture and Digital Minister (2011-2016) was in conversation with Ahd Kamel, a well-known Saudi actress and film maker. The conversation focused on the creative economy, the UK experience and what it means for countries like Saudi Arabia. This was well attended by members and guests, and was followed by a networking reception at the Arab-British Chamber of Commerce.

In September, following the Annual General Meeting, there was a presentation by Mark Evans MBE FRGS on his forthcoming Heart of Arabia expedition in Saudi Arabia, along with a talk by Michael Engelbach.

The Heart of Arabia Expedition has established, in partnership with the Saudi British Society, The Philby Arabia Fund, a fund to support field research projects that contribute to our knowledge and understanding of Arabia. This is the restricted fund shown in these accounts.

The 2022 Rawabi Holding Awards ceremony was held during the Society's Annual Dinner in London in November. The evening began with a reception, followed by welcome speeches and the presentations, after which a buffet dinner was served, providing an opportunity for members and guests to socialise.

The two Award winners, both of whom were judged to have made significant contributions to friendship and understanding between the people of Saudi Arabia and the United Kingdom, were Dr Thalia Kennedy and Dr Ghadah W. Alharthi.

Dr Thalia Kennedy was the founding director of Turquoise Mountain's artisan programme in Saudi Arabia, and is currently the organisation's international Creative Director. In 2015 she began working across the Kingdom with artisan groups and diverse crafts heritage, to revive traditions and to develop professional and commercial opportunities for artisans working today.

THE SAUDI BRITISH SOCIETY

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and Performance (continued)

Dr Alharthi currently works as a Middle East specialist and cultural consultant delivering research and content curation to consultancies in the UK with projects in Saudi Arabia and the Gulf countries. She is a Senior Lecturer and Associate Director of the MA Innovation Management at Central St Martins, University of the Arts London. She teaches on culture, social networks, gender and social innovation. For the past nine years, Dr Alharthi has been collaborating with key arts and culture institutions in the Gulf and UK to promote emerging and established artists from Saudi Arabia and the MENA region.

The Society's Ghazi al Gosaibi Annual Memorial Lecture was held at the Royal Embassy of Saudi Arabia in December. The 2022 Lecture was presented by Mr Faisal Abbas, Editor-in-Chief of Arab News, on the topic of Freedom of Thought and Literature in Saudi Arabia. A Reception followed the Lecture.

The Society has been working actively to identify and contact members of the Saudi student body, who are invited to attend meetings and who are given concessionary membership rates.

Financial review

The attached Financial Statements summarise the Society's transactions for the year ended 31 December 2022. The Trustees are satisfied with the financial situation of the Society.

Principal Funding Sources

The Society's principal sources of funding are:-

- (a) members' subscriptions and sponsorship;
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The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity. The Trustees take independent advice before making any investments. The funds of the charity will be retained in a cautious portfolio.

Reserves policy

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Plans for the future

Further talks on a range of topics are planned for 2023. The Trustees are also continuing to ensure that the Society's presence online is relevant and interesting.

THE SAUDI BRITISH SOCIETY

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Reference and administrative details

Patrons	H.M. King Charles III H.R.H. Prince Turki bin Faisal al Saud
President	H.R.H. Prince Khalid bin Bandar bin Sultan bin Abdulaziz Al-Saud
Honorary Vice-President	Sir Alan Munro KCMG
Chairman	Sir William Patey KCMG LLD
Honorary Treasurer	Ms Karen Worcester
Honorary Secretary	Mr Peter Harrigan
Trustees	Sir William Patey KCMG LLD Ms Karen Worcester Mr Peter Harrigan Dr Abdulrahman Alghannam Dr Wareed Alenaini Dr Ghadah Alharthi Dr Najah Al-Otaibi Ms Intisar Al-Yamani Dr Raed Farzan Mr William McKay Mrs Caroline Montagu Dr Asma Siddiki Dr Mark Thompson
Registered charity number	1002876
Registered office	1 Gough Square London EC4A 3DE
Independent examiner	Chanter, Browne & Curry Chartered Accountants 1 Plato Place 72-74 St Dionis Road London SW6 4TU
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

THE SAUDI BRITISH SOCIETY

**REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Structure, Governance and Management

Governing document

The Society was formed on 19 January 1987 to further cordial relations between Britain and Saudi Arabia. The Saudi British Society was registered by the Charity Commission on 23 May 1991. The charity has a Trust Deed which sets out the Society's objects and powers.

Recruitment and appointment of Trustees

Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee.

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Risk management

The Trustees actively review the major risks which the Society faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Trustees' responsibilities

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The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees and signed on its behalf:-



.....
Sir William Patey KCMG LLD
Chairman

21 June 2023

THE SAUDI BRITISH SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the Financial Statements of the Charity for the year ended 31 December 2022, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the Financial Statements in accordance with the requirements of the Charities Act 2011 ("the Act").

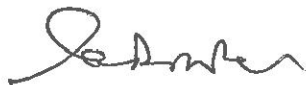
I report in respect of my examination of the Charity's Financial Statements carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me reasonable cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the Financial Statements did not accord with the accounting records; or
- the Financial Statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the Financial Statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Financial Statements to be reached.



.....
P.G. Browne FCA CTA
Chanter, Browne & Curry

Chartered Accountants
1 Plato Place
72-74 St Dionis Road
London SW6 4TU

21 June 2023

THE SAUDI BRITISH SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

SUMMARY INCOME AND EXPENDITURE ACCOUNT

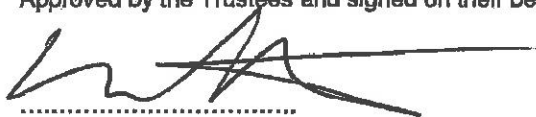
	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME					
Subscriptions, sponsorship, grants and donations	2	31,555	535	32,090	9,101
Investments	3	179	-	179	4
Total income		<u>31,734</u>	<u>535</u>	<u>32,269</u>	<u>9,105</u>
EXPENDITURE					
Raising funds	4	26,881	-	26,881	1,362
Charitable activities	5	7,209	-	7,209	5,431
Total expenditure		<u>34,090</u>	<u>-</u>	<u>34,090</u>	<u>6,793</u>
NET MOVEMENT IN FUNDS		(2,356)	535	(1,821)	2,312
RECONCILIATION OF FUNDS					
Total funds brought forward		46,577	-	46,577	44,265
TOTAL FUNDS CARRIED FORWARD		<u>44,221</u>	<u>535</u>	<u>44,756</u>	<u>46,577</u>

THE SAUDI BRITISH SOCIETY

BALANCE SHEET AT 31 DECEMBER 2022

	Notes	Total funds			
		2022		2021	
		£	£	£	£
Current assets					
Cash at bank and in hand		<u>45,836</u>		<u>47,597</u>	
		45,836		47,597	
Creditors: amounts falling due within one year	7	<u>(1,080)</u>		<u>(1,020)</u>	
Net current assets			44,756		46,577
Net assets			<u>44,756</u>		<u>46,577</u>
Funds of the charity					
Unrestricted income funds	8		44,221		46,577
Restricted income funds	8, 9		535		-
			<u>44,756</u>		<u>46,577</u>

Approved by the Trustees and signed on their behalf:-



.....
Sir William Patey KCMG LLD
Chairman

21 June 2023

THE SAUDI BRITISH SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

1.1 Basis of preparation

The Saudi British Society is an unincorporated United Kingdom registered charity established by Trust Deed.

The charity meets the definition of a public benefit entity under FRS 102.

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The Financial Statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated.

1.2 Income recognition

Subscriptions, sponsorship, grants and donations are included in incoming resources as income in the accounting period when they are receivable, except where the donor specifies that they should be used for a specific period.

1.3 Expenditure recognition

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure directly attributable to any specific activities has been included in these cost activities. Where costs are attributable to more than one activity they have been apportioned across categories on a basis consistent with the use of these resources.

1.4 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

THE SAUDI BRITISH SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2 Income from subscriptions, sponsorship, grants and donations

	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Subscriptions, sponsorship, grants and contributions received	7,555	535	8,090	9,101
Rawabi Holding Awards Sponsorship	24,000	-	24,000	-
	<u>31,555</u>	<u>535</u>	<u>32,090</u>	<u>9,101</u>

3 Income from investments

	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Bank interest received	179	-	179	4

4 Expenditure on raising funds

	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Rawabi Holding Awards	10,000	-	10,000	-
Receptions and meetings	16,881	-	16,881	1,362
	<u>26,881</u>	<u>-</u>	<u>26,881</u>	<u>1,362</u>

5 Expenditure on charitable activities

	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Programme and Member support	3,572	-	3,572	1,869
Insurance, website, stationery and bank charges	2,557	-	2,557	2,542
	<u>6,129</u>	<u>-</u>	<u>6,129</u>	<u>4,411</u>
Governance costs				
Accountancy	1,080	-	1,080	1,020
Total expenditure on charitable activities	<u>7,209</u>	<u>-</u>	<u>7,209</u>	<u>5,431</u>

No Trustees (nor any persons connected with them) were reimbursed for expenses during the year. None of the Trustees (nor any persons connected with them) received any remuneration during the year.

THE SAUDI BRITISH SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Taxation

As a charity, The Saudi British Society is exempt from tax on income and gains where they are applied for charitable purposes. No tax charges have arisen in the two years ended 31 December 2022.

7 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>1,080</u>	<u>1,020</u>

8 Statement of income funds

	Unrestricted funds £	Restricted funds £	Total £
Balance at 1 January 2022	46,577	-	46,577
Income	<u>31,734</u>	<u>535</u>	<u>32,269</u>
	78,311	535	78,846
Expenditure	34,090	-	34,090
Balance at 31 December 2022	<u>44,221</u>	<u>535</u>	<u>44,756</u>

9 Restricted funds

Restricted funds comprise The Philby Arabia Fund. The aim of the Fund is to support field research projects that contribute to our knowledge and understanding of Arabia.

THE SAUDI BRITISH SOCIETY

England & Wales - Charity number 1002876

Accounts

Registered charity number: 1002876

THE SAUDI BRITISH SOCIETY
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

CHANTER, BROWNE & CURRY
Chartered Accountants
1 Plato Place
72-74 St Dionis Road
London SW6 4TU.

THE SAUDI BRITISH SOCIETY

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Balance Sheet	7
Notes to the Financial Statements	8 - 10

THE SAUDI BRITISH SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their Report and the Financial Statements for the year ended 31 December 2020. The Financial Statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition - October 2019) - (Charity SORP (FRS 102) Revised).

Objectives and Activities

The Society's objects are to help promote closer friendship and understanding between the people of Saudi Arabia and the United Kingdom. The Society is a social, cultural, non-political and non-commercial organisation. It aims to bring together British citizens who have an interest in Saudi Arabia (whether professional, commercial, cultural or otherwise) and Saudi Arabian citizens who are resident in, visitors to or interested in the UK. It aims also to provide a medium through which hospitality may be offered to Saudi Arabians visiting or living in the UK.

In planning its activities for the year, the Society's Trustees have considered the Charity Commission's general guidance on public benefit.

The Society's activities have included the Annual Dinner and lectures.

Achievements and Performance

The COVID-19 pandemic over the past year and a half has meant a challenging period for the Society as it has for the wider world.

On 27 February 2020, the Society's Annual Dinner was held at the Institute of Directors. It was well attended and, as has become a custom, it was combined with the presentation of the Rawabi Holding Awards, thanks to the continuing generosity of Sheikh Abdulaziz al Turki, Chairman of Rawabi Holding Group. This year's recipients were David Lloyd OBE, who has developed a life-long relationship with Saudi Arabia spending the last 20 years promoting trade between the two Kingdoms, and Lulwah Al Homoud, a Saudi artist, freelance curator and visual communications expert, who has dedicated many years to introducing Saudi art and culture to the UK.

Then in March 2020 the country went into lockdown. Unable to meet in person the Society had to adapt. We are pleased to say that with the help of Zoom and an enthusiastic group of Trustees the work of the Society went on. By way of encouragement, we also received a message of support from our joint Patron HRH The Prince of Wales, which was relayed to all members.

We have had a number of successful virtual events often in cooperation with other organisations such as the screening of the film Arabian Renaissance about the revival and growth of archaeology in the Kingdom.

On 25 June 2020, the Society hosted a virtual Panel Discussion featuring three young Saudis giving us their take on future developments in the Kingdom moderated by Dr Mark Thompson, Trustee and Senior Associate Fellow at the King Faisal Center for Research and Islamic Studies (KFCRIS), Riyadh.

On 13 August 2020 the Society hosted (on Zoom) "An Evening with Ms Sawsan Albahiti, Saudi Arabia's First Opera Soprano". Sawsan who has been singing for over a decade gave a selection of classical arias in a live performance direct from Munich. After the performance Sawsan kindly answered a number of questions about music in Saudi Arabia and her own journey into opera.

On 27 August 2020, our members enjoyed an entertaining lecture on Colonel Thomas E. Lawrence (Lawrence of Arabia) by Philip Neale, Chair of the T.E. Lawrence Society.

THE SAUDI BRITISH SOCIETY

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and Performance (continued)

On 29 September 2020, the Saudi British Society held its Annual General Meeting via Zoom, hosted by Chairman Sir William Patey. This was followed by a presentation given by Saudi British Society Trustee Caroline Montagu about her recent trip to Saudi Arabia. The aim of her visit was to research Saudi Arabia's cultural scene and identify opportunities for the Society to present elements of this diversity to a wider audience in the UK.

On 3 December 2020, the Society's annual Ghazi al Gosaibi Memorial Lecture was given by Baria Alamuddin, international journalist and broadcaster. Her topic for the Lecture was 'Ghazi Gosaibi: the man, the reformer and his ideals for women being implemented in Saudi Arabia'.

The Society has been working actively to identify and contact members of the Saudi student body, who are invited to attend meetings and given concessionary membership rates.

Financial review

The attached Financial Statements summarise the Society's transactions for the year ended 31 December 2020. The Trustees are satisfied with the financial situation of the Society.

Principal Funding Sources

The Society's principal sources of funding are:-

- (a) members' subscriptions and sponsorship;
- (b) members' contributions towards events held by the Society.

Investment Policy

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity. The Trustees take independent advice before making any investments. The funds of the charity will be retained in a cautious portfolio.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

Plans for the future

Further talks on a range of topics are planned for 2021. The Trustees are also continuing to ensure that the Society's presence online is relevant and interesting.

THE SAUDI BRITISH SOCIETY

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Reference and administrative details

Patrons	H.R.H. The Prince of Wales KG H.R.H. Prince Turki bin Faisal al Saud
President	H.R.H. Prince Khalid bin Bandar bin Sultan bin Abdulaziz Al-Saud
Honorary Vice-President	Sir Alan Munro KCMG
Chairman	Sir William Patey KCMG LLD
Honorary Treasurer	Ms Karen Worcester
Honorary Secretary	Mr Edward Ogilvie
Trustees	Sir William Patey KCMG LLD Ms Karen Worcester Mr Edward Ogilvie Ms Intisar Al-Yamani Mr William Crawford Dr Raed Farzan Mr Peter Harrigan Mr David Hatcher Mr David Lloyd OBE Mrs Caroline Montagu Dr Asma Siddiki Dr Mark Thompson Dr Najah Al-Otaibi (appointed 29 September 2020) Dr Wareed Alenaini (appointed 29 September 2020)
Registered charity number	1002876
Registered office	1 Gough Square London EC4A 3DE
Independent examiner	Chanter, Browne & Curry Chartered Accountants 1 Plato Place 72-74 St Dionis Road London SW6 4TU
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

THE SAUDI BRITISH SOCIETY

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, Governance and Management

Governing document

The Society was formed on 19 January 1987 to further cordial relations between Britain and Saudi Arabia. The Saudi British Society was registered by the Charity Commission on 23 May 1991. The charity has a Trust Deed which sets out the Society's objects and powers.

Recruitment and appointment of Trustees

Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee.

Trustee induction

The Trustees receive documents relating to the rules and obligations of Trustees as set out by the Charity Commission.

Organisational structure

The Society has a President who is always the Saudi Arabian Ambassador in London, and an elected Committee. The Society has an Honorary Treasurer and Honorary Secretary.

Risk management

The Trustees actively review the major risks which the Society faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Trustees' responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those Financial Statements, the Trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the Financial Statements;
- (d) prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees and signed on its behalf:-



.....
Sir William Patey KCMG LLD
Chairman

30 September 2021

THE SAUDI BRITISH SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the Financial Statements of the Charity for the year ended 31 December 2020, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the Financial Statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's Financial Statements carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me reasonable cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the Financial Statements did not accord with the accounting records; or
- the Financial Statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the Financial Statements give a 'true and fair' view which is not a matter considered as part of an Independent Examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Financial Statements to be reached.



P.G. Browne FCA CTA
Chanter, Browne & Curry

Chartered Accountants
1 Plato Place
72-74 St Dionis Road
London SW6 4TU

30 September 2021

THE SAUDI BRITISH SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

SUMMARY INCOME AND EXPENDITURE ACCOUNT

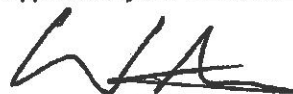
	Notes	Unrestricted funds	
		2020 £	2019 £
INCOME			
Subscriptions, sponsorship, grants and donations	2	35,449	26,715
Investments	3	28	57
Total income		<u>35,477</u>	<u>26,772</u>
EXPENDITURE			
Raising funds	4	23,011	18,984
Charitable activities	5	9,072	6,147
Total expenditure		<u>32,083</u>	<u>25,131</u>
NET MOVEMENT IN FUNDS		3,394	1,641
RECONCILIATION OF FUNDS			
Total funds brought forward		40,871	39,230
TOTAL FUNDS CARRIED FORWARD		<u><u>44,265</u></u>	<u><u>40,871</u></u>

THE SAUDI BRITISH SOCIETY

BALANCE SHEET AT 31 DECEMBER 2020

	Notes	Unrestricted funds			
		2020		2019	
		£	£	£	£
Current assets					
Debtors	7	-		6,058	
Cash at bank and in hand		<u>45,255</u>		<u>39,773</u>	
		45,255		45,831	
Creditors: amounts falling due within one year	8	<u>(990)</u>		<u>(4,960)</u>	
Net current assets			44,265		40,871
Net assets			<u>44,265</u>		<u>40,871</u>
Funds of the charity					
Unrestricted income funds:-					
General fund	9		<u>44,265</u>		<u>40,871</u>

Approved by the Trustees and signed on their behalf:-



Sir William Patey KCMG LLD
Chairman

30 September 2021

THE SAUDI BRITISH SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.1 Basis of preparation

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The Financial Statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated.

1.2 Income recognition

Subscriptions, sponsorship, grants and donations are included in incoming resources as income in the accounting period when they are receivable, except where the donor specifies that they should be used for a specific period.

1.3 Expenditure recognition

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure directly attributable to any specific activities has been included in these cost activities. Where costs are attributable to more than one activity they have been apportioned across categories on a basis consistent with the use of these resources.

THE SAUDI BRITISH SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

2 Income from subscriptions, sponsorship, grants and donations		
	2020	2019
	£	£
Subscriptions, sponsorship, grants and contributions received	16,449	8,715
Rawabi Holding Awards Fund	<u>19,000</u>	<u>18,000</u>
	<u>35,449</u>	<u>26,715</u>
3 Income from investments		
	2020	2019
	£	£
Bank interest received	<u>28</u>	<u>57</u>
4 Expenditure on raising funds		
	2020	2019
	£	£
Rawabi Holding Awards	10,000	10,000
Receptions and meetings	8,711	8,984
Research trip expenses	<u>4,300</u>	<u>-</u>
	<u>23,011</u>	<u>18,984</u>
5 Expenditure on charitable activities		
	2020	2019
	£	£
Programme and Member support	3,705	3,105
Insurance, website, stationery and bank charges	4,377	1,832
Associate membership - The Arab British Centre	-	250
	<u>8,082</u>	<u>5,187</u>
Governance costs		
Accountancy	<u>990</u>	<u>960</u>
Total expenditure on charitable activities	<u>9,072</u>	<u>6,147</u>

The Society received a grant of £4,300 (£4,000 in 2019 and £300 in 2020) which was used to pay for a trip to Saudi Arabia by the Society's Trustee, Caroline Montagu. The aim of her visit was to research Saudi Arabia's cultural scene and identify opportunities for the Society to present elements of this diversity to a wider audience in the UK.

During the year, the Honorary Secretary was reimbursed £184 for printing and stationery costs. No other Trustees (nor any persons connected with them) were reimbursed for expenses during the year. None of the Trustees (nor any persons connected with them) received any remuneration during the year.

THE SAUDI BRITISH SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

6 Taxation

As a charity, The Saudi British Society is exempt from tax on income and gains where they are applied for charitable purposes. No tax charges have arisen in the two years ended 31 December 2020.

	2020	2019
	£	£
7 Debtors		
Prepaid expenses	-	4,000
Accrued income	-	2,058
	<u>-</u>	<u>6,058</u>

8 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals	990	960
Income received in advance	-	4,000
	<u>990</u>	<u>4,960</u>

9 Statement of funds

	General reserve £
Unrestricted funds	
Balance at 1 January 2020	40,871
Income	<u>35,477</u>
	76,348
Expenditure	(32,083)
Balance at 31 December 2020	<u>44,265</u>