

THE REDBRIDGE RESPITE CARE ASSOCIATION

Company Number : 02551338

Registration Charity Number : 1002873

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

THE REDBRIDGE RESPITE CARE ASSOCIATION

INDEX

	Page
Reference and administrative information	1
Trustees' Annual Report	2-8
Independent examiner's report	9
Statement of financial activities	10
Balance Sheet	11
Notes to the accounts	12-17

**REDBRIDGE RESPITE CARE ASSOCIATION
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees and directors

Sandra Flinn (Chair)
Patrick Bullman (appointed 3 October 2022)
Angela Evans
David Jones (Treasurer)
Barbara Wermerling
Keely Woods (appointed 3 October 2022)
Pat Young

Company registration number

02551338

Registered Charity number

1002873

Registered office

Respite House
48 Padnall Road
Chadwell Heath
Essex RM6 5BJ

Website

www.redbridgerespitecare.org

Independent examiner

Daniel Valentine, ACA, Begbies Chartered Accountants, Unit 14, Park Barn, Evegate Business Park, Smeeth
Ashford TN25 6SX

Bankers

NatWest Bank – Chadwell Heath Branch

**REDBRIDGE RESPITE CARE ASSOCIATION
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees, who are also members and directors of the charitable company for the purposes of the Companies Act, submit their annual report and accounts for the year ended 31 March 2023.

The Trustees confirm that the Annual Report and Accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)* published on 16 July 2014.

Objectives and activities for the public benefit

The charitable company was incorporated on 24 October 1990 and became a registered charity on 10 May 1991. Its objectives are to provide a service in support of persons suffering from mental illness who live in the London Borough of Redbridge and surrounding local authorities by providing staff who will enable the relatives, friends and others who have the primary responsibility for supporting such persons to have temporary relief from their responsibilities on a regular basis and thereby to enhance the stability and quality of the living environment of such persons (ii) to relieve or assist in the relief of people who are suffering, have suffered, or are at risk of suffering from any form of mental illness by providing, or contributing to the provision of, such services as may, from time to time, be considered appropriate

We employ fully trained support workers who provide care and information tailored to peoples' needs, which includes support at home and a day centre for people living with dementia. Our services are free of charge for Redbridge residents. For people living outside Redbridge, we provide services at competitive rates.

We support people with mental health issues, including people living with dementia, through personally targeted support, tailored to their needs, thus providing independence and well-being.

We also provide respite services to the carers of people with mental health problems living in the community.

The charity's trustees have complied with their duty in Section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission.

Organisation, Structure and Governance

Redbridge Respite Care Association is a charitable company limited by guarantee. It is governed by its Memorandum and Articles of Association. The trustees and directors are listed on page 1.

The charitable company is managed by the Management Committee which comprises all the trustees/directors and has the power to appoint trustees/directors at any time. The maximum number of committee members is twelve and the minimum three. All members retire at every Annual General Meeting and are eligible for re-election.

The charity's Service Manager also attends the Management Committee meetings.

**REDBRIDGE RESPITE CARE ASSOCIATION
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

Chair's Report

The new year began with continuing to apply to outside funders to help provide various project for the carers and clients. We also employed a speaker of multiple languages to join our outreach team. Some staff and myself attended a Carers Support Service Consultation event put on by the local council which was well attended and its findings would be used to inform the drawing up of a new tender which has been long awaited.

Plans for a street party to celebrate the Queen's platinum jubilee later in the year were put into place and contact was made with a local church to borrow tables and chairs for the occasion.

We were still trying to open an account with NatWest bank as Metro had introduced quite high charges for some of their services, but as everything had to be done online and not all our trustees had access, we kept coming up against difficulties. Eventually in September we were told we had been successful and our new account was opened and the bulk of our money in Metro bank was transferred, so we no longer have to pay charges in order to pay staff wages. Unfortunately, it seems that charity accounts no longer exist and we have had to have a business account. What is left in the Metro bank will be treated as our donations account and will hopefully earn us some interest.

We looked at staff wages, and even though we only had a contract till the end of October 2022, wanted to pay our staff a wage that reflected their loyalty and hard work, which we had always tried to do but without an increase in our funding from LBR for many years and the continued increase in the cost of living, this was not easy. We agreed on paying the living wage from April 2022 and increasing the car travel remuneration rate.

The street party went fairly well despite the bad weather on the day and we raised some funds for our charity. We also took the opportunity to recruit new trustees. Not as successful as one would hope but we did manage to interest two people who agreed to attend the next meeting and find out more about what was involved. They later both agreed to be co-opted onto the board of trustees.

Two new ways to raise further income were introduced, namely by joining the Redbridge lottery and a Go Fund Me page, both of which have been encouraging, providing us with a small but regular income. We applied to the supermarket Tesco to be considered for their local community award scheme but did not hear back until the spring of 2023 when we were advised we would be entered into their early summer draw alongside two other local charities, so at the time of writing we are hoping for the best but even if we come third, we are guaranteed £500. We were also successful in an application to Garfield Weston to start a 1-year project called Carers Unite which will commence in January 2023. In the new year the National Lottery Community Fund awarded us a 2-year contract to continue the Care2care project. The Our City Bridge project is coming to an end and so we have applied for an extension.

Two enjoyable outings were organised by the staff during the summer, the first was a safari for clients only and the other was a trip to Brighton for clients and carers. During the heatwaves in July, it was necessary to close the Day Centre for two days because of the extreme temperatures.

After the sad death of our beloved Queen the staff at the Day Centre organised two days of activities celebrating the life and times of Queen Elizabeth II, in which our clients took an enthusiastic part. Students

**REDBRIDGE RESPITE CARE ASSOCIATION
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

from a local college who are studying for a Health and Social Care Course have join us in the Day Centre to do their work experience and said they really enjoyed the experience.

We had to have the cooker repaired as we did not want to buy a new one until we knew if we successfully had a new contract in 2023 or not. With only 3 weeks left on our current contract we were finally awarded another short-term extension.

The Borough finally put out applications to tender for a new contract which they wanted returned by the middle of December 2022, giving less than twelve weeks to get everything sorted. This proved a bit of a headache as the company we thought would do the application for us pulled out at the last minute leaving us to find another company at very short notice. Also, for the first time the Borough wanted a whole lot of policies included some of which we did not have in place so this meant a lot of extra work and expense. However, the company who completed the tender for us did a very good job and in January 2023 we were awarded a new contract with the possibility of a two-year extension. Thankfully we were now able to plan with confidence. Our service manager and two of the senior staff have continued to apply for independent funding and have gained skills and confidence in this area, so raising much needed funds for all the projects we run.

It was suggested that we try to cut down our use of paper by using better technology at our committee meetings and in order to do that we have purchased an upgraded TV which we can use to screen the minutes of our meetings, this should also reduce the costs of having sensitive documents shredded in the future. We had to buy a new cooker as the old one finally stopped working and a new computer for the office was also purchased. As part of the tender, we were told we needed to offer an out of hours contact phone number so a new phone system has been installed which will do that and also bring us up to date with other changes. The tender also said we should pay staff the London living wage and this will be implemented to take effect from the new financial year bearing in mind that wages are paid a month in arrears.

We have bought a new table and chairs for the dining area at the Day Centre giving it a more homely feel.

Our Treasurer has given notice that he would like to stand down as soon as we can find a replacement.

We continue to get feedback from staff and clients regarding job/customer satisfaction and both are very positive. We are currently trying to raise funding for a lunch club for elderly and lonely folk in the immediate area surrounding the Day Centre when it is not open, so forming closer links with our neighbouring Borough.

As chairman I wish to give my thanks to our service manager who as usual has worked very hard throughout what proved to be a very stressful year and all the staff who have continued to support her. They also have shown great loyalty to the charity and as always have shown great care for all our clients, both those who use the Day Centre and those who are supported by the Outreach scheme. I would also like to thank my fellow trustees both old and new without whom we could not continue to exist.

**REDBRIDGE RESPITE CARE ASSOCIATION
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

Service Manager's Report

Another busy year with many positive changes for Redbridge Respite Care Association continuing to provide much needed respite, advise and emotional support for unpaid carers and their loved ones for those within our community.

As a charity we continue to work in partnership with voluntary organisations, doctors, social workers, social prescribing team and the wider community to promote our services.

As an organisation we have been working closely with the PCN Loxford social prescribing team and many others. We continue to receive a high number of referrals for our services. Throughout the year we have attended several networking events promoting the services we provide. We continue to provide quarterly newsletters to our carers and service users and partners informing them of any upcoming events we are hosting, general information and advice for those who need it.

Staff received a pay increase of 10.5% in April 2022 also the staff travel expenses were also increased. This is to be reviewed in 2023.

We attended a carers consultancy hosted by a voluntary organisation, this was based on unpaid carers needs and wants within the community and better access to services.

A Queen's Jubilee Street party was organised and held by us outside our day centre on 1st June 2022. Service users, carers, staff, and the local community attended and the local Redbridge councillor. The day was a huge success which allowed us to promote and work alongside our local community while celebrating the success of our Queen.

Two trips were organised for the year, one involved service users spending the day at 'Woburn Safari with support workers. This was enjoyed by all and even gave the carers a longer day of respite which was greatly appreciated. Second trip was to Brighton. This trip was for the service users and carers. The day was enjoyed by all.

We are now working in partnership with New City College providing placements for students, studying Health and Social Care level 2&3. This is still ongoing but so far, we have had 4 permanent students who attend each week at the day centre which is providing them with the skills and knowledge to use towards their education.

An application was submitted to National Lottery in June 2022 for a continuation of our previous Care 2 Care project. This project provided respite to carers of those with a Mental health or Dementia diagnosis. This involved a support worker attending their home and allowing the carer to meet friends, go out for lunch and much more. In December 2022 we were successful in being rewarded the continuation for Care2Care project this started January 2023.

We have been awarded a grant from Garfield Weston in August 2022 for a project called Carers Unite. This project is for a carers group which is held each month. This project started January 2023.

We were awarded Magic Little Grants. This was to provide beauty treatments to carers. These treatments involved mini manicures, facials, massages, and head massages.

**REDBRIDGE RESPITE CARE ASSOCIATION
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

We applied to Tesco community grant scheme, we have been successful, and our organisation will now be put forward to a customer vote in Tesco stores, voting will commence in stores 1 April 2023.

We were put forward to attend Jo Richardson Community school in Dagenham as a chosen charity for First Giving. This was for the opportunity to win £1,000 towards our charity. We attended a presentation of all chosen charities. Unfortunately, our charity was not chosen, but students would still like to fund raise for our charity. This was a fantastic opportunity for us to be involved with students and promote our services.

We have signed up to Redbridge Lottery, 50% of ticket sales sold means we receive a percentage of funds.

We have set up a Go Fund Me page, to raise funds of £100,000 to cover our costs and provided more and much needed hours of respite to the community and unpaid carers.

We have also signed up to Pay Pal from which we receive charitable donations.

We received a 4-month extension on our LBR contract from 1st October to 31st January 2023. In November our contract went out for Tender. After a very stressful few weeks we were awarded the contract for the period of 1st February 2023 to 31st January 2024 with the possibility of an extension.

With the sad passing of our Queen Elizabeth II, we hosted a celebration of her life for our day centre service users, this event was for two days involving the Queens favourite foods, looking, and discussing the history of her life and celebrating her for what she gave to our country.

I would like to say a massive thank you to Deana and Gurprit for their continued passion and commitment to our charity by always going over and beyond on their job roles and supporting me daily. I would also like to say a massive thank you to all our staff and volunteers, without your dedication towards the organisation we would not be here today delivering a fantastic service.

Thank you to the board of trustees for your continued support.

Treasurer's Report

Thankfully, the London Borough of Redbridge continues to support us financially as in our new contract commencing 1 February 2023 and staff remuneration is now tied to the London Living Wage index. Again, we have contacted other funders to help keep all of our extended services running. Our charity is assisted by the National Lottery, the City Bridge Trust, and the Garfield Weston Foundation, together with some minor contributions from the Redbridge Lottery and Pay-Pal Giving.

The charity operates in three areas, the Day Centre, the Outreach Service and in a local church running "Stronger Together" meetings. The Day Centre is open daily for dementia/alzheimer's clients for various entertainment and meals. (In total over a thousand breakfasts and dinners have been supplied).

The Outreach Service supplies a part-time staff member to visit the home of dementia/alzheimer's sufferer to help them in some way. The "Stronger Together" meetings are for both the client and their carer. For all the three functions, whilst a client is being entertained, then the carer is freed to do what they want, a double benefit. Occasionally, visits to the seaside or walks to the park are organised.

**REDBRIDGE RESPITE CARE ASSOCIATION
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

Without our trained staff, we could not function. Over time I have seen the care and support our staff give to the clients and have been impressed with their consideration and empathy. Unfortunately, having supported my wife, in dealing with her mother, who succumbed to increasing dementia over four years before passing away, I have personally experienced the pain and suffering of looking after a loved one. I have been proud and pleased, to volunteer my skills of administration and finance to such an organisation.

At long last after repeated applications, I have finally achieved a new NatWest business bank account for the charity.

I originally became involved with the charity in 2018. The five years has passed quite quickly, but having reached the age of eighty-three, the time has come for me to stand down. My eyesight though not failing, is not as good as it used to be. Looking at figures on a screen is taxing. Luckily, I have made contact with a couple of people who are keen to take over. Next year's figures will be finalised by them.

With no end on the horizon, the Ukraine / Russian war continues to cast a cloud over the Western countries, both politically and economically. We can only strive to live one day at a time.

Financial Review

The charity recorded a surplus for the year of £3,295 compared to a surplus of £8,676 in the previous year. Total income increased by £30,142 or just over 13%, while total expenditure increased by £35,523 (16%).

Reserves Policy

At the year-end the charity had total funds of £113,313 of which £62,085 are unrestricted and £51,228 are restricted.

The trustees' policy on reserves is to retain a Closure Reserve of £30,000 (representing funds earmarked to cover expenditure should the charity be forced to cease operation) and a General Reserve equivalent to three months operating costs (currently £55,000) to ensure an orderly winding down of services in the event funding was withdrawn.

Risk management

The trustees are responsible for identifying the major risks to which the Charity is exposed and ensuring that steps are taken to manage those risks.

**REDBRIDGE RESPITE CARE ASSOCIATION
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also directors for the purposes of company law) are responsible for the preparation of the Annual Report and the financial statements in accordance with UK Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity, including its income and expenditure, for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- observe the methods and principles in the Charities SORP
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland* (Charities SORP (FRS 102)) published on 16 July 2014 and in accordance with the special provisions of the Companies Act 2006 relating to small companies (section 419(2)).

This report was approved by the board on 2nd Aug 2023 and signed on its behalf by:



**Mrs S A Flinn
Chair**

THE REDBRIDGE RESPITE CARE ASSOCIATION

Company reg no. 02551338. Registered Charity no. 1002873.

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

I report to the charity trustees on the accounts of the charitable company for the year ended 31 March 2023, which are set out on pages 10 to 17.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Daniel M Valentine ACA

Begbies
Chartered Accountants
Unit 14, Park Barn
Evegate Business Park
Smeeth
Ashford
Kent TN25 6SX

Date: 7/8/2023

THE REDBRIDGE RESPITE CARE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2023

	Note	Restricted Funds £	Unrestricted Funds £	2023 £	Restricted Funds £	Unrestricted Funds £	2022 £
Income from:							
Donations and legacies							
Donations and gift aid		-	1,497	1,497	18,750	404	19,154
Grants received	2	99,690	20,000	119,690	73,002	-	73,002
Charitable activities							
Services provided	3	-	138,995	138,995	-	138,084	138,084
Other -							
Misc Income		-	200	200	-	-	-
Total income		99,690	160,692	260,382	91,752	138,488	230,240
Expenditure on:							
Raising funds							
Professional fund-raising costs		-	4,590	4,590	-	-	-
Charitable activities	4	79,201	173,296	252,497	118,431	103,133	221,564
Total expenditure		79,201	177,886	257,087	118,431	103,133	221,564
Net movement in funds		20,489	(17,194)	3,295	(26,679)	35,355	8,676
Reconciliation of funds:							
Total funds brought forward		30,739	79,279	110,018	57,418	43,924	101,342
Total funds carried forward		51,228	62,085	113,313	30,739	79,279	110,018

The notes on pages 10 to 17 form part of these financial statements.

The Statement of Financial Activities includes all gains and losses in the period. All income and expenditure derive from continuing activities.

THE REDBRIDGE RESPITE CARE ASSOCIATION

Company reg no. 02551338. Registered Charity no. 1002873.

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS:			
Tangible assets	8	2,202	1,792
Intangible assets	9	226	302
CURRENT ASSETS:			
Debtors	10	372	1,047
Cash at bank and in hand		135,952	129,681
Total current assets		136,324	130,728
LIABILITIES:			
Creditors: amounts falling due within one year:	11	(25,439)	(22,804)
Net current assets		110,885	107,924
NET ASSETS		113,313	110,018
THE FUNDS OF THE CHARITY:			
Restricted funds	13	51,228	30,739
Unrestricted funds	13		
- Closure reserve		30,000	30,000
- General reserve		32,085	49,279
		62,085	79,279
TOTAL CHARITY FUNDS	13	113,313	110,018

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

For the year in question the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Trustees on 2nd Aug 2023 and signed on their behalf.



Mrs S A Flinn - Chair

The notes on pages 10 to 17 form part of these financial statements.

THE REDBRIDGE RESPITE CARE ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding period.

(a) Basis of accounting and assessment of going concern

The financial statements of the charity have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland* (Charities SORP (FRS 102)) published on 16 July 2014, the *Financial Reporting Standard applicable in the UK and Republic of Ireland* (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of grants. Further details can be found in note 13.

(c) Income recognition

All income is included in the statement of financial activities when the charity is entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts.

Investment income is included when receivable.

(d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

THE REDBRIDGE RESPITE CARE ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES CONTINUED

(e) Depreciation

Depreciation has been computed to write off the cost to residual value over their useful lives at the following rates:-

Intangible - website - 25% per annum reducing balance

Tangible - fixtures, fittings and equipment - 25% per annum reducing balance

(f) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. GRANTS RECEIVED	Restricted	Unrestricted	2023	Restricted	Unrestricted	2022
	£	£	£	£	£	£
City Bridge Trust	57,785	-	57,785	39,225	-	39,225
National Lottery	41,905	-	41,905	33,777	-	33,777
Garfield Weston Foundation	-	20,000	20,000	-	-	-
	99,690	20,000	119,690	73,002	-	73,002

3 INCOME FROM CHARITABLE ACTIVITIES	Restricted	Unrestricted	2023	Restricted	Unrestricted	2022
	£	£	£	£	£	£
Services supplied under contractual arrangements						
- London Borough of Redbridge	-	130,849	130,849	-	131,000	131,000
Other services	-	8,146	8,146	-	7,084	7,084
	-	138,995	138,995	-	138,084	138,084

THE REDBRIDGE RESPITE CARE ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	2023 £	2022 £
Wages and salaries (note 5)	192,818	170,307
Pension provider costs	317	310
Payroll services	3,588	3,357
Staff travel	3,485	4,019
Staff training	2,016	3,240
Recruitment	60	-
Client Care	16,677	8,690
Cleaning	901	711
Rent	13,200	13,200
Business and water rates	887	1,484
Light and heat	1,133	1,269
Telephone	779	1,310
Other premises expenses	729	776
Insurance	2,028	2,477
Printing, postage and stationery	2,860	1,645
Maintenance and equipment	163	219
Subscriptions	457	519
Computer and software costs	847	600
Website costs	905	1,080
Marketing and advertising	87	617
Bank interest and charges	355	240
Sundry expenses	2,592	1,285
Depreciation	734	598
Amortisation	76	101
	247,694	218,054
Governance costs:-		
Accountancy & independent examiner's fees	4,803	3,510
	252,497	221,564
Allocated as following:-		
Restricted	79,201	118,431
Unrestricted	173,296	103,133
	252,497	221,564

5. EMPLOYEES

	2023 £	2022 £
Gross salaries	185,906	163,845
Social security costs (less Employment Allowance)	4,459	4,284
Pension costs	2,453	2,178
	192,818	170,307

The charity had 18 employees during the year to 31 March 2023 (2022: 18 employees)

No employee received employee benefits of more than £60,000 (2022: nil).

THE REDBRIDGE RESPITE CARE ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

6. TAXATION

As a charity, The Redbridge Respite Care Association is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity (2022: nil).

7. TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

The trustees consider they comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. None of the trustees received remuneration or were reimbursed expenses during the year (2022: no trustee and £nil of expenses).

There were no other related party transactions.

8. TANGIBLE ASSETS

	Fixtures, fittings & equipment £
COST	
At 1 April 2022	21,554
Additions	1,144
At 31 March 2023	22,698
DEPRECIATION	
At 1 April 2022	19,762
Charge for the year	734
At 31 March 2023	20,496
NET BOOK VALUE	
At 31 March 2023	2,202
At 31 March 2022	1,792

9. INTANGIBLE ASSETS

	Website £
COST	
At 1 April 2022	2,040
At 31 March 2023	2,040
DEPRECIATION	
At 1 April 2022	1,738
Charge for the year	76
At 31 March 2023	1,814
NET BOOK VALUE	
At 31 March 2023	226
At 31 March 2022	302

THE REDBRIDGE RESPITE CARE ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

10. DEBTORS

	2023	2022
	£	£
Debtors	36	565
Prepayments and accrued income	336	482
	<u>372</u>	<u>1,047</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
PAYE, NIC & pension	688	1,685
Accruals	24,751	21,119
	<u>25,439</u>	<u>22,804</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Fixed assets	2,428	-	2,428	2,094	-	2,094
Net current assets	59,657	51,228	110,885	77,185	30,739	107,924
	<u>62,085</u>	<u>51,228</u>	<u>113,313</u>	<u>79,279</u>	<u>30,739</u>	<u>110,018</u>

THE REDBRIDGE RESPITE CARE ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

13. MOVEMENT IN FUNDS

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Restricted funds:					
City Bridge Trust	14,839	57,785	(65,374)	-	7,250
National Lottery Community Fund	-	41,905	(5,238)	-	36,667
House fund	15,900	-	(8,589)	-	7,311
	30,739	99,690	(79,201)	-	51,228
Unrestricted funds:					
Closure reserve	30,000	-	-	-	30,000
General reserve	49,279	160,692	(177,886)	-	32,085
	79,279	160,692	(177,886)	-	62,085
	110,018	260,382	(257,087)	-	113,313
	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Restricted funds:					
City Bridge Trust	22,167	39,225	(46,553)	-	14,839
National Lottery	35,251	33,777	(69,028)	-	-
House fund	-	18,750	(2,850)	-	15,900
	57,418	91,752	(118,431)	-	30,739
Unrestricted funds:					
Closure reserve	30,000	-	-	-	30,000
General reserve	13,924	138,488	(103,133)	-	49,279
	43,924	138,488	(103,133)	-	79,279
	101,342	230,240	(221,564)	-	110,018

City Bridge Trust - towards the costs of a p/t Family Liaison Officer and p/t Wellbeing Support Worker and associated project costs to deliver an empowering wellbeing service to carers and people with dementia in Redbridge.

National Lottery Community Fund - towards the cost of Care2Care project which offers respite to carers, to enable them to feel secure knowing their loved one is cared for at home allowing them to go out and meet friends, get back to their hobbies and interests and take much needed respite for themselves.

House fund - private donation to be spent on service users and their daily activities.

14. LIMITED BY GUARANTEE AND REGISTERED OFFICE

The charity is a company limited by guarantee registered in England and Wales. The registered office is: Respite House, 48 Padnall Road, Chadwell Heath, Essex, RM6 5BJ.

Every member promises, if the charity is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.