

# INTERNATIONAL SWAMINARAYAN SATSANG ORGANISATION

England & Wales · Charity number 1002799

## Details

---

**Other names** I S S O

**Status** Registered

**Legal form** Other

**Registered** 1991-05-03

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 72 Colmer Road  
Streatham  
London  
SW16 5JZ

**Phone** 02086798050

**Email** [MANDIR@SWAMINARAYAN.INFO](mailto:MANDIR@SWAMINARAYAN.INFO)

**Website** [www.swaminarayan.info](http://www.swaminarayan.info)

## Activities

---

**Objects:** TO ADVANCE THE SANATAN DHARMA (RELIGION) IN ACCORDANCE WITH THE TEACHINGS AND PRINCIPLES OF SWAMINARAYAN SECT, FOUNDED AND ORDAINED BY LORD SHREE SAHAJANAND SWAMI

**Activities:** Religious events, blood camps, youth camps

## Classification

---

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£432,788	£395,526	-	-
2023-12-31	£370,210	£281,950	-	-
2022-12-31	£418,964	£328,579	-	-
2021-12-31	£346,617	£222,125	-	-
2020-12-31	£346,777	£191,178	-	-

## Trustees

Name	Role	Appointed
<b>ACHARYA MAHARAJSHRI KOSHLENDRAPASADJI PA</b>	Chair	2004-10-15
Ashok N Patel		2011-05-01
Dipesh Patel		2025-03-01
Jayesh Hirani		2025-03-01
Kunalkumar Patel		2025-03-01
<b>PRAKASH KANJI</b>		2011-05-01
Pritesh Bhudia		2025-03-01
Suryakant Patel		2011-05-01
<b>YOGESH PATEL</b>		2011-05-01

**INTERNATIONAL SWAMINARAYAN SATSANG ORGANISATION**

England & Wales - Charity number 1002799

---

# Accounts

---

**Report of the Trustees and  
Audited Financial Statements  
for the Year Ended 31 December 2024  
for  
International Swaminarayan  
Satsang Organisation**

**International Swaminarayan  
Satsang Organisation**

**Contents of the Financial Statements  
for the year ended 31 December 2024**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Report of the Independent Auditors</b>	3 to 6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Notes to the Financial Statements</b>	9 to 15
<b>Detailed Statement of Financial Activities</b>	16 to 17

---

# **International Swaminarayan Satsang Organisation**

## **Report of the Trustees for the year ended 31 December 2024**

---

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) FRS102 'Accounting and Reporting by Charities' effective 1 January 2019.

I.S.S.O. continued to provide Spiritual, Cultural and Educational services to the community throughout its various temples and chapters in the U.K.

On the administrative front, I.S.S.O continued to receive generous support from the community despite the prevailing circumstances and have been able to maintain the upkeep of the temples in the best possible manner and continue the dedicated religious services to the residing deities on a daily basis via our local resident Pujari's (priests) and visiting Swami's (ordained priests) from India.

During 2024, I.S.S.O. has completed on a purchase of a 2.5 acre site during 2024 of "Frogpool Manor" in Bromley, Kent, with a purchase price of £3.5 million which has been financed by I.S.S.O., public donations and commercial loan from NatWest bank, along with interest free loans from Shree Swaminarayan Temples Willesden, Cardiff and Stanmore and personal interest free loans from fellow Satsangis. The "Mandir" project is being managed by our Kent Chapter in liaison with the I.S.S.O. Board of Directors under spiritual guidance by His Holiness Acharya Maharajshri.

In addition, Our Gatwick Temple has completed the construction of "Satvik Centre". The new facility provides space for sports and community activities.

We look forward to the continued support of the community so that we can continue our mission on enhancing the spiritual values and physical wellbeing of our community throughout the UK.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1002799

#### **Principal address**

Shree Swaminarayan Temple (ISSO)  
72 Colmer Road  
Streatham  
London  
SW16 5JZ

#### **Trustees**

H H Acharya Maharajshri Koshlendrapasadji, Ahmedabad, India (Chairman)  
Kunalkumar Patel - appointed 01.03.2025  
Dipesh Patel - appointed 01.03.2025  
Jayesh Hirani - appointed 01.03.2025  
Pritesh Bhudia - appointed 01.03.2025  
Yogesh Patel  
Ashokbhai Naran Patel  
Suryakant Patel  
Prakash Kanji

# International Swaminarayan Satsang Organisation

## Report of the Trustees for the year ended 31 December 2024

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Auditors

Hitesh Ghadia (Senior Statutory Auditor)  
for and on behalf of Shaw Wallace Limited  
43 Manchester Street  
London  
W1U 7LP

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... and signed on its behalf by:

DocuSigned by:  
  
244026928918494  
 Ashokkumar Patel

.....  
Trustee

## **Report of the Independent Auditors to the Trustees of International Swaminarayan Satsang Organisation**

---

### **Opinion**

We have audited the financial statements of International Swaminarayan Satsang Organisation (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of  
International Swaminarayan  
Satsang Organisation**

---

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Report of the Independent Auditors to the Trustees of International Swaminarayan Satsang Organisation**

---

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was capable of detecting irregularities, including fraud

We design our procedures so as to obtain sufficient appropriate audit evidence that the financial statements are not materially misstated due to non-compliance with laws and regulations or due to fraud or error.

We are not responsible for preventing non-compliance and cannot be expected to detect noncompliance with all laws and regulations - this responsibility lies with management with the oversight of the Trustees.

Based on our understanding of the Charity, discussions with management, we identified the Charities Act and Financial Reporting Standard 102 as having a direct effect on the amounts and disclosures in the financial statements.

As part of the engagement team discussion about how and where the Charity's financial statements may be materially misstated due to fraud, we did not identify any areas with an increased risk of fraud.

Our audit procedures included:

- enquiry of management about the Charity's policies, procedures and related controls regarding compliance with laws and regulations and if there are any known instances of non-compliance;
- examining supporting documents for all material balances, transactions and disclosures; · review of the trustee minutes;
- enquiry of management and review and inspection of relevant correspondence with any legal firms;
- evaluation of the selection and application of accounting policies related to subjective measurements and complex transactions;
- analytical procedures to identify any unusual or unexpected relationships;
- testing the appropriateness of journal entries recorded in the general ledger and other adjustments made in the preparation of the financial statements;
- review of accounting estimates for biases.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements of the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

The potential effects of inherent limitations are particularly significant in the case of misstatement resulting from fraud because fraud may involve sophisticated and carefully organized schemes designed to conceal it, including deliberate failure to record transactions, collusion or intentional misrepresentations being made to us.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of  
International Swaminarayan  
Satsang Organisation**

---

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Hitesh Ghadia (Senior Statutory Auditor)  
for and on behalf of Shaw Wallace Limited  
43 Manchester Street  
London  
W1U 7LP

Date: ..... 30/01/26 .....

## International Swaminarayan Satsang Organisation

### Statement of Financial Activities for the year ended 31 December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		331,547	347,399
Investment income	2	99,337	22,811
Other income		1,904	-
<b>Total</b>		<u>432,788</u>	<u>370,210</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	395,526	282,578
<b>Charitable activities</b>			
Support costs		-	(628)
<b>Total</b>		<u>395,526</u>	<u>281,950</u>
<b>NET INCOME</b>		37,262	88,260
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,645,112	2,556,852
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,682,374</u></u>	<u><u>2,645,112</u></u>

The notes form part of these financial statements

# International Swaminarayan Satsang Organisation

## Balance Sheet 31 December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	6,055,571	2,287,195
<b>CURRENT ASSETS</b>			
Debtors	7	117,891	378,783
Cash at bank and in hand		301,706	882,160
		419,597	1,260,943
<b>CREDITORS</b>			
Amounts falling due within one year	8	(12,737)	(2,571)
<b>NET CURRENT ASSETS</b>		406,860	1,258,372
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		6,462,431	3,545,567
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(3,780,057)	(900,455)
<b>NET ASSETS</b>		2,682,374	2,645,112
<b>FUNDS</b>	12		
Unrestricted funds		2,682,374	2,645,112
<b>TOTAL FUNDS</b>		2,682,374	2,645,112

The financial statements were approved by the Board of Trustees and authorised for issue on .....and were signed on its behalf by:

DocuSigned by:  
  
 244026928918494...  
 Ashokkumar Patel  
 .....  
 Trustee

The notes form part of these financial statements

# International Swaminarayan Satsang Organisation

## Notes to the Financial Statements for the year ended 31 December 2024

---

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## International Swaminarayan Satsang Organisation

### Notes to the Financial Statements - continued for the year ended 31 December 2024

#### 2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents received	98,199	18,750
Deposit account interest	1,138	4,061
	<u>99,337</u>	<u>22,811</u>

#### 3. RAISING FUNDS

##### Raising donations and legacies

	31.12.24	31.12.23
	£	£
Depreciation	131,619	53,924
Support costs	263,907	228,654
	<u>395,526</u>	<u>282,578</u>

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

#### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	347,399
Investment income	22,811
<b>Total</b>	<u>370,210</u>
<b>EXPENDITURE ON</b>	
Raising funds	282,578
<b>Charitable activities</b>	
Support costs	(628)
<b>Total</b>	<u>281,950</u>
<b>NET INCOME</b>	88,260

## International Swaminarayan Satsang Organisation

### Notes to the Financial Statements - continued for the year ended 31 December 2024

#### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£

#### RECONCILIATION OF FUNDS

Total funds brought forward

2,556,852

#### TOTAL FUNDS CARRIED FORWARD

2,645,112

#### 6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2024	2,594,384	34,897	74,944	2,704,225
Additions	3,899,994	-	-	3,899,994
At 31 December 2024	<u>6,494,378</u>	<u>34,897</u>	<u>74,944</u>	<u>6,604,219</u>
<b>DEPRECIATION</b>				
At 1 January 2024	318,731	34,782	63,517	417,030
Charge for year	129,887	17	1,714	131,618
At 31 December 2024	<u>448,618</u>	<u>34,799</u>	<u>65,231</u>	<u>548,648</u>
<b>NET BOOK VALUE</b>				
At 31 December 2024	<u>6,045,760</u>	<u>98</u>	<u>9,713</u>	<u>6,055,571</u>
At 31 December 2023	<u>2,275,653</u>	<u>115</u>	<u>11,427</u>	<u>2,287,195</u>

#### 7. DEBTORS

	31.12.24	31.12.23
	£	£
Amounts falling due within one year:		
Loan - Sweden Temple	56,832	56,832
Prepayments	2,664	830
	<u>59,496</u>	<u>57,662</u>

## International Swaminarayan Satsang Organisation

### Notes to the Financial Statements - continued for the year ended 31 December 2024

<b>7.</b>	<b>DEBTORS - continued</b>	<b>31.12.24</b>	31.12.23
		£	£
	Amounts falling due after more than one year:		
	Other debtors	<u>58,395</u>	<u>321,121</u>
	Aggregate amounts	<u>117,891</u>	<u>378,783</u>
<b>8.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.12.24</b>	31.12.23
		£	£
	Other creditors	819	819
	Accrued expenses	<u>11,918</u>	<u>1,752</u>
		<u>12,737</u>	<u>2,571</u>
<b>9.</b>	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>31.12.24</b>	31.12.23
		£	£
	Bank loans (see note 10)	1,111,175	121,953
	Other loans (see note 10)	50,000	50,000
	Other creditors:Loan-Satsangi	103,502	103,502
	Other creditors:Loan-Satsangi Frogpool	2,400,918	625,000
	Other creditors:Loan-Crawley car park	114,462	-
		<u>3,780,057</u>	<u>900,455</u>
<b>10.</b>	<b>LOANS</b>		
	An analysis of the maturity of loans is given below:		
		<b>31.12.24</b>	31.12.23
		£	£
	Amounts falling due between two and five years:		
	Bank loans - 2-5 years	109,091	121,953
	Loan - Leicester Temple	<u>50,000</u>	<u>50,000</u>
		<u>159,091</u>	<u>171,953</u>
	Amounts falling due in more than five years:		
	Repayable by instalments:		
	Bank loans more 5 yr by instal	679,094	-
	Bank loans more 5 yr by instal	322,990	-
		<u>1,002,084</u>	<u>-</u>

## International Swaminarayan Satsang Organisation

### Notes to the Financial Statements - continued for the year ended 31 December 2024

#### 11. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.24	31.12.23
	£	£
Bank loans	<u>1,111,175</u>	<u>121,953</u>

A bank loan has been secured by a First Charge on the freehold property at Crawley Temple with Lloyds Bank Plc.

A bank loan has been secured by a First Charge on the freehold property at Frogpool Manor site with Natwest Bank Plc.

#### 12. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,645,112	37,262	2,682,374
<b>TOTAL FUNDS</b>	<u>2,645,112</u>	<u>37,262</u>	<u>2,682,374</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	432,788	(395,526)	37,262
<b>TOTAL FUNDS</b>	<u>432,788</u>	<u>(395,526)</u>	<u>37,262</u>

#### Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,556,852	88,260	2,645,112
<b>TOTAL FUNDS</b>	<u>2,556,852</u>	<u>88,260</u>	<u>2,645,112</u>

## International Swaminarayan Satsang Organisation

### Notes to the Financial Statements - continued for the year ended 31 December 2024

#### 12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	370,210	(281,950)	88,260
<b>TOTAL FUNDS</b>	<u>370,210</u>	<u>(281,950)</u>	<u>88,260</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	2,556,852	125,522	2,682,374
<b>TOTAL FUNDS</b>	<u>2,556,852</u>	<u>125,522</u>	<u>2,682,374</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	802,998	(677,476)	125,522
<b>TOTAL FUNDS</b>	<u>802,998</u>	<u>(677,476)</u>	<u>125,522</u>

**International Swaminarayan  
Satsang Organisation**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

---

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

## International Swaminarayan Satsang Organisation

### Detailed Statement of Financial Activities for the year ended 31 December 2024

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	273,152	283,720
Gift aid	58,395	63,679
	331,547	347,399
<b>Investment income</b>		
Rents received	98,199	18,750
Deposit account interest	1,138	4,061
	99,337	22,811
<b>Other income</b>		
Repayment interest received	1,904	-
	1,904	-
<b>Total incoming resources</b>	<b>432,788</b>	<b>370,210</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Freehold property	129,888	51,888
Plant and machinery	17	20
Fixtures and fittings	1,714	2,016
	131,619	53,924
<b>Support costs</b>		
<b>Management</b>		
Rates and water	10,004	8,908
Insurance	6,552	6,290
Light and heat	23,649	16,372
Telephone	1,613	1,476
Postage and stationery	7,529	1,697
Advertising	-	4,815
Sundries	5,013	-
Pujaree and other expenses	35,850	34,224
Donations	-	64,292
Accountancy	3,000	1,752
Repairs and renewals	4,192	24,585
Travelling	19,562	39,172
Food provisions	12,498	10,280
Carried forward	129,462	213,863

This page does not form part of the statutory financial statements

**International Swaminarayan  
Satsang Organisation**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2024**

	31.12.24 £	31.12.23 £
<b>Management</b>		
Brought forward	129,462	213,863
Cleaning	556	2,380
Professional fees	5,679	558
Consultancy fees	1,620	-
	<u>137,317</u>	<u>216,801</u>
<b>Finance</b>		
Bank charges and interest	837	1,409
Bank loan interest	57,717	9,816
Interest payable	68,036	-
	<u>126,590</u>	<u>11,225</u>
Total resources expended	<u>395,526</u>	<u>281,950</u>
<b>Net income</b>	<u><u>37,262</u></u>	<u><u>88,260</u></u>

This page does not form part of the statutory financial statements

**INTERNATIONAL SWAMINARAYAN SATSANG ORGANISATION**

England & Wales - Charity number 1002799

---

# Accounts

---

REGISTERED CHARITY NUMBER: 1002799

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2023  
for  
International Swaminarayan  
Satsang Organisation**

KBMD Limited  
Chartered Certified Accountants  
Maple House  
382 Kenton Road  
Harrow  
Middlesex  
HA3 9DP

**International Swaminarayan  
Satsang Organisation**

**Contents of the Financial Statements  
for the year ended 31 December 2023**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 11
<b>Detailed Statement of Financial Activities</b>	12 to 13

---

# **International Swaminarayan Satsang Organisation**

## **Report of the Trustees for the year ended 31 December 2023**

---

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) FRS102 'Accounting and Reporting by Charities' effective 1 January 2019.

I.S.S.O. continued to provide Spiritual, Cultural and Educational services to the community throughout its various temples and chapters in the U.K.

In the UK we are slowly recovering from the unforeseen cost of living crisis whereby our income and resources have continued to be affected, nevertheless, I.S.S.O. continued to serve the local community in alleviating the pain and suffering by providing Tiffin Service via the local temples to the sick, needy and elderly members of the community. Our Streatham Temple continued to support the local charities in the area by providing "Satvik (sanctified) Food". Our Gatwick Temple continued with the construction of "Satvik Centre" which is scheduled for completion by Vijaya Dashmi in 2024.

In view of the prevailing restrictions having been lifted our Temple premises are slowly recovering in terms of the devotees attending and conducting all the religious festivals.

On the administrative front, I.S.S.O continued to receive generous support from the community despite the prevailing circumstances and have been able to maintain the upkeep of the temples in the best possible manner and continue the dedicated religious services to the residing deities on a daily basis via our local resident Pujari's (priests) and visiting Swami's (ordained priests) from India.

Further to the sanction of our Kent Chapter in 2022 to look for suitable premises within Bromley/Bexley/Orpington area so as to enable them to set up a permanent base within their local catchment area rather than operating from a hired premises basis so they can provide Spiritual, Cultural and Educational services to the community in a more suitable environment. I.S.S.O. has completed on a purchase of a 2.5 acre site during 2024 of "Frogpool Manor" in Chislehurst, Kent, with a purchase price of £3.5 million which has been financed by I.S.S.O., public donations and commercial loan from Natwest bank, along with interest free loans from Shree Swaminarayan Temples Willesden, Cardiff and Stanmore and personal interest free loans from fellow Satsangi's.

The "Bromley Mandir" project is being managed by our Kent Chapter in liaison with the I.S.S.O. Board of Directors under spiritual guidance by His Holiness Acharya Maharajshri.

We look forward to the continued support of the community so that we can continue our mission on enhancing the spiritual values and physical wellbeing of our community throughout the UK.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1002799

#### **Principal address**

Shree Swaminarayan Temple (ISSO)  
72 Colmer Road  
Streatham  
London  
SW16 5JZ

**International Swaminarayan  
Satsang Organisation**

**Report of the Trustees  
for the year ended 31 December 2023**

---


**Trustees**

H H Acharya Maharajshri, Ahmedabad, India (Chairman)  
Ashokbhai Naran Patel  
Dipakbhai Manubhai Valand  
Yogesh Patel  
Amarshi Goel  
Jitendra Patel  
Suryakant Patel  
Prakash Kanji  
Jivraj Tank  
Umesh Patel  
Nathalal Chohan  
Narendra Patel  
Harshad Patel  
Nalin Patel  
Virji Rupani

**Independent Examiner**

BHAVESH BHUDIA, BSc, FCCA, CTA, ARA  
KBMD Limited  
Chartered Certified Accountants  
Maple House  
382 Kenton Road  
Harrow  
Middlesex  
HA3 9DP

Approved by order of the board of trustees on 7/11/24 and signed on its behalf by:

  
.....  
Trustee ASITOK N. PATEL

**Independent Examiner's Report to the Trustees of  
International Swaminarayan  
Satsang Organisation**

---

**Independent examiner's report to the trustees of International Swaminarayan Satsang Organisation**

I report to the charity trustees on my examination of the accounts of International Swaminarayan Satsang Organisation (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



BHAVESH BHUDIA, BSc, FCCA, CTA, ARA

KBMD Limited  
Chartered Certified Accountants  
Maple House  
382 Kenton Road  
Harrow  
Middlesex  
HA3 9DP

Date: 07/11/2024

**International Swaminarayan  
Satsang Organisation**

**Statement of Financial Activities  
for the year ended 31 December 2023**

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		347,399	400,214
Investment income	2	22,811	18,750
<b>Total</b>		<u>370,210</u>	<u>418,964</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	282,578	328,579
<b>Charitable activities</b>			
Support costs		(628)	-
<b>Total</b>		<u>281,950</u>	<u>328,579</u>
<b>NET INCOME</b>		88,260	90,385
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,556,852	2,466,467
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,645,112</u></u>	<u><u>2,556,852</u></u>


The notes form part of these financial statements

**International Swaminarayan  
Satsang Organisation**

**Balance Sheet  
31 December 2023**

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	2,287,195	2,225,461
<b>CURRENT ASSETS</b>			
Debtors	7	378,783	118,476
Cash at bank and in hand		882,160	558,022
		<u>1,260,943</u>	<u>676,498</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(2,571)	(2,914)
		<u>1,258,372</u>	<u>673,584</u>
<b>NET CURRENT ASSETS</b>			
		<u>1,258,372</u>	<u>673,584</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		3,545,567	2,899,045
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(900,455)	(342,193)
		<u>2,645,112</u>	<u>2,556,852</u>
<b>NET ASSETS</b>			
		<u>2,645,112</u>	<u>2,556,852</u>
<b>FUNDS</b>			
Unrestricted funds	12	2,645,112	2,556,852
		<u>2,645,112</u>	<u>2,556,852</u>
<b>TOTAL FUNDS</b>			
		<u>2,645,112</u>	<u>2,556,852</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7.11.2024 and were signed on its behalf by:

  
 \_\_\_\_\_  
 Trustee **ASHOK N. PATEL**

The notes form part of these financial statements

# International Swaminarayan Satsang Organisation

## Notes to the Financial Statements for the year ended 31 December 2023

---

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**International Swaminarayan  
Satsang Organisation**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**2. INVESTMENT INCOME**

	31.12.23	31.12.22
	£	£
Rents received	18,750	18,750
Deposit account interest	4,061	-
	<u>22,811</u>	<u>18,750</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	31.12.23	31.12.22
	£	£
Depreciation	53,924	51,971
Support costs	228,654	276,608
	<u>282,578</u>	<u>328,579</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	400,214
Investment income	18,750
<b>Total</b>	<u>418,964</u>
 <b>EXPENDITURE ON</b>	
Raising funds	328,579
 <b>NET INCOME</b>	<u>90,385</u>
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	2,466,467

**International Swaminarayan  
Satsang Organisation**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

<b>5.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted fund £
	<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,556,852</u>

<b>6.</b>	<b>TANGIBLE FIXED ASSETS</b>				
		Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
	<b>COST</b>				
	At 1 January 2023	2,478,725	34,897	74,944	2,588,566
	Additions	115,659	-	-	115,659
	At 31 December 2023	<u>2,594,384</u>	<u>34,897</u>	<u>74,944</u>	<u>2,704,225</u>
	<b>DEPRECIATION</b>				
	At 1 January 2023	266,843	34,761	61,501	363,105
	Charge for year	51,888	21	2,016	53,925
	At 31 December 2023	<u>318,731</u>	<u>34,782</u>	<u>63,517</u>	<u>417,030</u>
	<b>NET BOOK VALUE</b>				
	At 31 December 2023	<u>2,275,653</u>	<u>115</u>	<u>11,427</u>	<u>2,287,195</u>
	At 31 December 2022	<u>2,211,882</u>	<u>136</u>	<u>13,443</u>	<u>2,225,461</u>

The freehold properties were revalued by the Trustees on 31/12/2011 at £2,150,000.

<b>7.</b>	<b>DEBTORS</b>		
		<b>31.12.23</b>	31.12.22
		£	£
	Amounts falling due within one year:		
	Loan - Sweden Temple	56,832	56,832
	Prepayments	830	830
		<u>57,662</u>	<u>57,662</u>
	Amounts falling due after more than one year:		
	Other debtors	<u>321,121</u>	<u>60,814</u>
	Aggregate amounts	<u>378,783</u>	<u>118,476</u>

**International Swaminarayan  
Satsang Organisation**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

<b>8.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.12.23</b>	31.12.22
		£	£
	Trade creditors	-	(1)
	Social security and other taxes	-	346
	Other creditors	819	819
	Accrued expenses	<u>1,752</u>	<u>1,750</u>
		<u><u>2,571</u></u>	<u><u>2,914</u></u>

<b>9.</b>	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>31.12.23</b>	31.12.22
		£	£
	Bank loans (see note 10)	121,953	133,691
	Other loans (see note 10)	50,000	50,000
	Other creditors:Loan-Satsangi	103,502	158,502
	Other creditors:Loan-Satsangi Frogpool	<u>625,000</u>	-
		<u><u>900,455</u></u>	<u><u>342,193</u></u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	<b>31.12.23</b>	31.12.22
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	121,953	133,691
Loan - Leicester Temple	<u>50,000</u>	<u>50,000</u>
	<u><u>171,953</u></u>	<u><u>183,691</u></u>

**11. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.12.23</b>	31.12.22
	£	£
Bank loans	<u>121,953</u>	<u>133,691</u>

The bank loan has been secured by a First Charge on the freehold property at Crawley Temple.

**International Swaminarayan  
Satsang Organisation**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**12. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	2,556,852	88,260	2,645,112
<b>TOTAL FUNDS</b>	<u>2,556,852</u>	<u>88,260</u>	<u>2,645,112</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	370,210	(281,950)	88,260
<b>TOTAL FUNDS</b>	<u>370,210</u>	<u>(281,950)</u>	<u>88,260</u>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	2,466,467	90,385	2,556,852
<b>TOTAL FUNDS</b>	<u>2,466,467</u>	<u>90,385</u>	<u>2,556,852</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	418,964	(328,579)	90,385
<b>TOTAL FUNDS</b>	<u>418,964</u>	<u>(328,579)</u>	<u>90,385</u>

**International Swaminarayan  
Satsang Organisation**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	2,466,467	178,645	2,645,112
<b>TOTAL FUNDS</b>	<u>2,466,467</u>	<u>178,645</u>	<u>2,645,112</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	789,174	(610,529)	178,645
<b>TOTAL FUNDS</b>	<u>789,174</u>	<u>(610,529)</u>	<u>178,645</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**International Swaminarayan  
Satsang Organisation**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2023**

	31.12.23 £	31.12.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	283,720	281,467
Gift aid	63,679	118,747
	<u>347,399</u>	<u>400,214</u>
<b>Investment income</b>		
Rents received	18,750	18,750
Deposit account interest	4,061	-
	<u>22,811</u>	<u>18,750</u>
<b>Total incoming resources</b>	<b>370,210</b>	<b>418,964</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Freehold property	51,888	49,575
Plant and machinery	20	24
Fixtures and fittings	2,016	2,372
	<u>53,924</u>	<u>51,971</u>
<b>Support costs</b>		
<b>Management</b>		
Rates and water	8,908	10,091
Insurance	6,290	5,921
Light and heat	16,372	21,186
Telephone	1,476	1,479
Postage and stationery	1,697	16,508
Advertising	4,815	5,058
Pujaree and other expenses	34,224	40,650
Donations	64,292	98,851
Accountancy	1,752	1,750
Repairs and renewals	24,585	31,987
Travelling	39,172	20,015
Food provisions	10,280	6,323
Cleaning	2,380	3,047
Professional fees	558	-
IT cost	-	1,887
Tree planting	-	560
	<u>216,801</u>	<u>265,313</u>

This page does not form part of the statutory financial statements

**International Swaminarayan  
Satsang Organisation**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2023**

---

	31.12.23	31.12.22
	£	£
<b>Management</b>		
<b>Finance</b>		
Bank charges and interest	1,409	1,295
Bank loan interest	9,816	10,000
	<u>11,225</u>	<u>11,295</u>
Total resources expended	<u>281,950</u>	<u>328,579</u>
<b>Net income</b>	<u>88,260</u>	<u>90,385</u>

This page does not form part of the statutory financial statements

**INTERNATIONAL SWAMINARAYAN SATSANG ORGANISATION**

England & Wales - Charity number 1002799

---

# Accounts

---

**REGISTERED CHARITY NUMBER: 1002799**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2022  
for  
International Swaminarayan  
Satsang Organisation**

KBMD Limited  
Chartered Certified Accountants  
Maple House  
382 Kenton Road  
Harrow  
Middlesex  
HA3 9DP

**International Swaminarayan  
Satsang Organisation**

**Contents of the Financial Statements  
for the year ended 31 December 2022**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 11
<b>Detailed Statement of Financial Activities</b>	12 to 13

---

# **International Swaminarayan Satsang Organisation**

## **Report of the Trustees for the year ended 31 December 2022**

---

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

I.S.S.O. continued to provide Spiritual, Cultural and Educational services to the community throughout its various temples and chapters in the U.K.

We have supported various humanitarian causes dedicated in alleviating the pain and suffering caused by the long term effects of Covid-19 in India through our head office situated in Ahmedabad, India

In the UK we have encountered the unforeseen cost of living crisis whereby our income and resources have continued to be drastically affected, Nevertheless, ISSO continued to serve the local community in alleviating the pain and suffering by providing Tiffin Service via the local temples to the sick, needy and elderly members of the community. Our Streatham Temple continued to support the local charities in the area by providing "Satvik (sanctified) Food". Our Gatwick Temple continued with the construction of "Satvik Centre" completion is foreseen by Vijaya Dashmi in 2023. In view of the prevailing restrictions having been lifted our Temple premises are slowly recovering in terms of the devotees attending and conducting all the religious festivals.

On the administrative front, I.S.S.O continued to receive generous support from the community despite the prevailing circumstances and have been able to maintain the upkeep of the temples in the best possible manner and continue the dedicated religious services to the residing deities on a daily basis via our local resident Pujari's (priests) and visiting Swami's (ordained priests) from India.

In our ISSO's directors meeting in December 2022, permission was granted to our Kent Chapter to look for suitable premises within Bromley/Bexley/Orpington area so as to enable them to set up a permanent base within their local catchment area rather than operating from a hired premises basis so they can provide Spiritual, Cultural and Educational services to the community in a more suitable environment.

We look forward to the continued support of the community so that we can continue our mission on enhancing the spiritual values and physical wellbeing of our community.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1002799

#### **Principal address**

Shree Swaminarayan Temple (ISSO)  
72 Colmer Road  
Streatham  
London  
SW16 5JZ

**International Swaminarayan  
Satsang Organisation**

**Report of the Trustees  
for the year ended 31 December 2022**

---

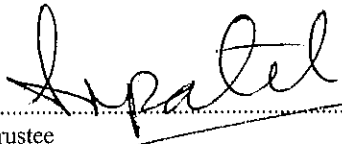
**Trustees**

H H Acharya Maharajshri, Ahmedabad, India (Chairman)  
Ashokbhai Naran Patel  
Dipakbhai Manubhai Valand  
Yogesh Patel  
Amarshi Goel  
Jitendra Patel  
Suryakant Patel  
Prakash Kanji  
Jivraj Tank  
Umesh Patel  
Nathalal Chohan  
Narendra Patel  
Harshad Patel  
Nalin Patel  
Virji Rupani

**Independent Examiner**

K K Patel  
KBMD Limited  
Chartered Certified Accountants  
Maple House  
382 Kenton Road  
Harrow  
Middlesex  
HA3 9DP

Approved by order of the board of trustees on 26<sup>th</sup> Oct '23..... and signed on its behalf by:

  
.....  
Trustee

**Independent Examiner's Report to the Trustees of  
International Swaminarayan  
Satsang Organisation**

---

**Independent examiner's report to the trustees of International Swaminarayan Satsang Organisation**

I report to the charity trustees on my examination of the accounts of International Swaminarayan Satsang Organisation (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the **\*\*ERROR - relevant professional body must be completed\*\***, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K K Patel

KBMD Limited  
Chartered Certified Accountants  
Maple House  
382 Kenton Road  
Harrow  
Middlesex  
HA3 9DP

Date: ..... 26/10/23 .....

**International Swaminarayan  
Satsang Organisation**

**Statement of Financial Activities  
for the year ended 31 December 2022**

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		400,214	320,848
Investment income	2	18,750	25,769
<b>Total</b>		<b>418,964</b>	<b>346,617</b>
 <b>EXPENDITURE ON</b>			
Raising funds	3	328,579	222,125
 <b>NET INCOME</b>		 <b>90,385</b>	 124,492
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,466,467	2,341,975
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <b>2,556,852</b>	 <b>2,466,467</b>

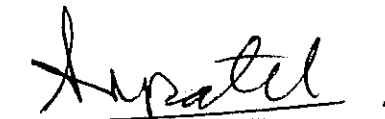
The notes form part of these financial statements

**International Swaminarayan  
Satsang Organisation**

**Balance Sheet  
31 December 2022**

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	6	2,225,461	2,049,105
<b>CURRENT ASSETS</b>			
Debtors	7	118,476	107,662
Cash at bank and in hand		558,022	663,040
		<u>676,498</u>	<u>770,702</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(2,914)	(22,841)
<b>NET CURRENT ASSETS</b>		<u>673,584</u>	<u>747,861</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,899,045</u>	<u>2,796,966</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(342,193)	(330,499)
<b>NET ASSETS</b>		<u>2,556,852</u>	<u>2,466,467</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>2,556,852</u>	<u>2,466,467</u>
<b>TOTAL FUNDS</b>		<u>2,556,852</u>	<u>2,466,467</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26<sup>th</sup> OCT '23 and were signed on its behalf by:

  
Trustee

The notes form part of these financial statements

# International Swaminarayan Satsang Organisation

## Notes to the Financial Statements for the year ended 31 December 2022

---

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**International Swaminarayan  
Satsang Organisation**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

<b>2.</b>	<b>INVESTMENT INCOME</b>	<b>31.12.22</b>	<b>31.12.21</b>
		£	£
	Rents received	18,750	25,000
	Deposit account interest	-	769
		<u>18,750</u>	<u>25,769</u>
<b>3.</b>	<b>RAISING FUNDS</b>		
	<b>Raising donations and legacies</b>	<b>31.12.22</b>	<b>31.12.21</b>
		£	£
	Depreciation	51,971	45,787
	Support costs	276,608	176,338
		<u>328,579</u>	<u>222,125</u>
<b>4.</b>	<b>TRUSTEES' REMUNERATION AND BENEFITS</b>		
	There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.		
	<b>Trustees' expenses</b>		
	There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.		
<b>5.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b>		<b>Unrestricted fund £</b>
	<b>INCOME AND ENDOWMENTS FROM</b>		
	Donations and legacies		320,848
	Investment income		25,769
	<b>Total</b>		<u>346,617</u>
	<b>EXPENDITURE ON</b>		
	Raising funds		222,125
	<b>NET INCOME</b>		<u>124,492</u>
	<b>RECONCILIATION OF FUNDS</b>		
	Total funds brought forward		2,341,975

**International Swaminarayan  
Satsang Organisation**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**TOTAL FUNDS CARRIED FORWARD**

2,466,467

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2022	2,263,435	34,897	61,908	2,360,240
Additions	215,290	-	13,036	228,326
	<u>2,478,725</u>	<u>34,897</u>	<u>74,944</u>	<u>2,588,566</u>
<b>DEPRECIATION</b>				
At 1 January 2022	217,269	34,737	59,129	311,135
Charge for year	49,574	24	2,372	51,970
	<u>266,843</u>	<u>34,761</u>	<u>61,501</u>	<u>363,105</u>
<b>NET BOOK VALUE</b>				
At 31 December 2022	<u>2,211,882</u>	<u>136</u>	<u>13,443</u>	<u>2,225,461</u>
At 31 December 2021	<u>2,046,166</u>	<u>160</u>	<u>2,779</u>	<u>2,049,105</u>

The freehold properties were revalued by the Trustees on 31/12/2011 at £2,150,000.

**7. DEBTORS**

	31.12.22	31.12.21
	£	£
Amounts falling due within one year:		
Loan - Sweden Temple	56,832	56,832
Loan-Willesden Temple	-	50,000
Prepayments	830	830
	<u>57,662</u>	<u>107,662</u>
Amounts falling due after more than one year:		
Other debtors	<u>60,814</u>	-
Aggregate amounts	<u>118,476</u>	<u>107,662</u>

**International Swaminarayan  
Satsang Organisation**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>31.12.22</b>	<b>31.12.21</b>
		£	£
Bank loans and overdrafts (see note 10)		-	20,502
Trade creditors		(1)	-
Social security and other taxes		346	701
Other creditors		819	-
Accrued expenses		1,750	1,638
		<u>2,914</u>	<u>22,841</u>

<b>9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		<b>31.12.22</b>	<b>31.12.21</b>
		£	£
Bank loans (see note 10)		133,691	123,997
Other loans (see note 10)		50,000	48,000
Other creditors		158,502	158,502
		<u>342,193</u>	<u>330,499</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

		<b>31.12.22</b>	<b>31.12.21</b>
		£	£
Amounts falling due within one year on demand:			
Bank loans		-	20,502
		<u>-</u>	<u>20,502</u>
Amounts falling due between two and five years:			
Bank loans - 2-5 years		133,691	123,997
Loan - Leicester Temple		50,000	48,000
		<u>183,691</u>	<u>171,997</u>

**11. SECURED DEBTS**

The following secured debts are included within creditors:

		<b>31.12.22</b>	<b>31.12.21</b>
		£	£
Bank loans		133,691	144,499
		<u>133,691</u>	<u>144,499</u>

The bank loan has been secured by a First Charge on the freehold property at Crawley Temple.

**International Swaminarayan  
Satsang Organisation**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**12. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	2,466,467	90,385	2,556,852
<b>TOTAL FUNDS</b>	<u>2,466,467</u>	<u>90,385</u>	<u>2,556,852</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	418,964	(328,579)	90,385
<b>TOTAL FUNDS</b>	<u>418,964</u>	<u>(328,579)</u>	<u>90,385</u>

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	2,341,975	124,492	2,466,467
<b>TOTAL FUNDS</b>	<u>2,341,975</u>	<u>124,492</u>	<u>2,466,467</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	346,617	(222,125)	124,492
<b>TOTAL FUNDS</b>	<u>346,617</u>	<u>(222,125)</u>	<u>124,492</u>

**International Swaminarayan  
Satsang Organisation**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	2,341,975	214,877	2,556,852
<b>TOTAL FUNDS</b>	<u>2,341,975</u>	<u>214,877</u>	<u>2,556,852</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	765,581	(550,704)	214,877
<b>TOTAL FUNDS</b>	<u>765,581</u>	<u>(550,704)</u>	<u>214,877</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**International Swaminarayan  
Satsang Organisation**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2022**

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	281,467	260,721
Gift aid	118,747	40,334
Grants	-	19,793
	400,214	320,848
<b>Investment income</b>		
Rents received	18,750	25,000
Deposit account interest	-	769
	18,750	25,769
<b>Total incoming resources</b>	<b>418,964</b>	<b>346,617</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Freehold property	49,575	45,269
Plant and machinery	24	28
Fixtures and fittings	2,372	490
	51,971	45,787
<b>Support costs</b>		
<b>Management</b>		
Rates and water	10,091	6,378
Insurance	5,921	5,871
Light and heat	21,186	21,852
Telephone	1,479	1,616
Postage and stationery	16,508	1,564
Advertising	5,058	4,151
Sundries	-	202
Pujaree and other expenses	40,650	42,289
Donations	98,851	74,497
Accountancy	1,750	1,638
Repairs and renewals	31,987	2,411
Travelling	20,015	(2,576)
Food provisions	6,323	2,819
Cleaning	3,047	203
Professional fees	-	960
Carried forward	262,866	163,875

This page does not form part of the statutory financial statements

**International Swaminarayan  
Satsang Organisation**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2022**

---

	31.12.22	31.12.21
	£	£
<b>Management</b>		
Brought forward	262,866	163,875
IT cost	1,887	151
Tree planting	560	1,244
Subscriptions and Periodicals	-	35
	<u>265,313</u>	<u>165,305</u>
<b>Finance</b>		
Bank charges and interest	1,295	892
Bank loan interest	10,000	10,141
	<u>11,295</u>	<u>11,033</u>
Total resources expended	<u>328,579</u>	<u>222,125</u>
<b>Net income</b>	<u><u>90,385</u></u>	<u><u>124,492</u></u>

This page does not form part of the statutory financial statements

**INTERNATIONAL SWAMINARAYAN SATSANG ORGANISATION**

England & Wales - Charity number 1002799

---

# Accounts

---

**REGISTERED CHARITY NUMBER: 1002799**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended  
31 December 2021  
for**

**International Swaminarayan  
Satsang Organisation**

KBMD Limited  
Chartered Certified Accountants  
Maple House  
382 Kenton Road  
Harrow  
Middlesex  
HA3 9DP

**International Swaminarayan  
Satsang Organisation**

**Contents of the Financial Statements  
for the year ended 31 December 2021**

---

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

---

**International Swaminarayan  
Satsang Organisation**

**Report of the Trustees  
for the year ended 31 December 2021**

---

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

I.S.S.O. continued to provide Spiritual, Cultural and Educational services to the community throughout its various temples and chapters in the U.K.

We continued to support various humanitarian causes dedicated in alleviating the pain and suffering caused by the deadly Covid-19 Pandemic in India through our head office situated in Ahmedabad, India who were also busy preparing for the forthcoming Bicentennial Anniversary Celebrations PARV of our first Shree Swaminarayan Temple in the world which was inaugurated on 24th February 1822 which are scheduled to take place in February 2022.

In the UK likewise, I.S.S.O. continued to serve the local community in alleviating the pain and suffering by providing Tiffin Service via the local temples to the sick, needy and elderly members of the community. Our Streatham Temple continued to support the local charities in the area by providing "Satvik (sanctified) Food". Following on the ground breaking ceremony for the Satvik Centre at our Gatwick Temple on 14th January 2021. Audley Construction Services Ltd were chosen as the Main Contractor for constructing the Satvik Centre and work began in earnest in April' 21 however we had a major setback whereby the Horsham District Council had made an error on our planning approval and missed mentioning the actual height of the building so we had to go through the planning application for the correct height which lead to the delay in completion of the project which is now earmarked to be completed in Summer 2022.

In view of the uplifting of the Covid-19 restrictions all our Temples slowly starting opening up to the public and efforts were made to ensue all major festivals were once again being observed within the prevailing government guidelines on the pandemic.

On the administrative front, I.S.S.O. continued to receive generous support from the community despite the prevailing circumstances and have been able to maintain the upkeep of the temples in the best possible manner and continue the dedicated religious services to the residing deities on a daily basis via our local resident Pujari's (priests).

We look forward to the continued support of the community so that we can continue our mission on enhancing the spiritual values and physical well-being of our community.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1002799

**Principal address**  
Shree Swaminarayan Temple (ISSO)  
72 Colmer Road  
Streatham  
London  
SW16 5JZ

International Swaminarayan  
Satsang Organisation

Report of the Trustees  
for the year ended 31 December 2021

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

H H Acharya Maharajshri, Ahmedabad, India (Chairman)  
Ashokbhai Naran Patel  
Dipakbhai Manubhai Valand  
Yogesh Patel  
Amarshi Goel  
Jitendra Patel  
Suryakant Patel  
Prakash Kanji  
Jivraj Tank  
Umesh Patel  
Nathalal Chohan  
Narendra Patel  
Harshad Patel  
Nalin Patel  
Virji Rupani

**Independent examiner**

K K Patel  
B.Com (Hons), FCCA, ARA  
KBMD Limited  
Chartered Certified Accountants  
Maple House  
382 Kenton Road  
Harrow  
Middlesex  
HA3 9DP

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

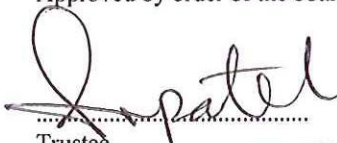
**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on .....<sup>31<sup>st</sup></sup> AUG '22..... and signed on its behalf by:

  
.....  
Trustee

---

**Independent Examiner's Report to the Trustees of  
International Swaminarayan  
Satsang Organisation**

---

I report on the accounts for the year ended 31 December 2021, which are set out on pages four to ten.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



K K Patel  
B.Com (Hons), FCCA, ARA  
KBMD Limited  
Chartered Certified Accountants  
Maple House  
382 Kenton Road  
Harrow  
Middlesex  
HA3 9DP

Date: ..... 8/8/22 .....

**International Swaminarayan  
Satsang Organisation**

**Statement of Financial Activities  
for the year ended 31 December 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		320,848	329,321
Investment income	2	25,769	17,456
<b>Total incoming resources</b>		<u>346,617</u>	<u>346,777</u>
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income	3	222,125	191,178
<b>NET INCOMING RESOURCES</b>		<u>124,492</u>	<u>155,599</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>2,341,975</u>	<u>2,186,376</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,466,467</u></u>	<u><u>2,341,975</u></u>

The notes form part of these financial statements

**International Swaminarayan  
Satsang Organisation**

**Balance Sheet  
At 31 December 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	2,049,105	1,981,458
<b>CURRENT ASSETS</b>			
Debtors	6	107,662	107,662
Cash at bank and in hand		663,040	616,627
		<u>770,702</u>	<u>724,289</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(22,841)	(22,910)
		<u>747,861</u>	<u>701,379</u>
<b>NET CURRENT ASSETS</b>			
		<u>747,861</u>	<u>701,379</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		2,796,966	2,682,837
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(330,499)	(340,862)
		<u>2,466,467</u>	<u>2,341,975</u>
<b>NET ASSETS</b>			
		<u>2,466,467</u>	<u>2,341,975</u>
<b>FUNDS</b>			
Unrestricted funds	10	2,466,467	2,341,975
		<u>2,466,467</u>	<u>2,341,975</u>
<b>TOTAL FUNDS</b>			
		<u>2,466,467</u>	<u>2,341,975</u>

The financial statements were approved by the Board of Trustees on 2<sup>nd</sup> Aug '22 and were signed on its behalf by:

  
Trustee

The notes form part of these financial statements

**International Swaminarayan  
Satsang Organisation**

**Notes to the Financial Statements  
for the year ended 31 December 2021**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2021	2020
	£	£
Rents received	25,000	15,930
Deposit account interest	769	1,526
	<u>25,769</u>	<u>17,456</u>

**3. COSTS OF GENERATING VOLUNTARY INCOME**

	2021	2020
	£	£
Depreciation	45,787	43,610
Support costs	176,338	147,568
	<u>222,125</u>	<u>191,178</u>

---

**International Swaminarayan  
Satsang Organisation**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020 .

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020 .

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2021	2,150,000	34,897	61,908	2,246,805
Additions	113,435	-	-	113,435
	<u>2,263,435</u>	<u>34,897</u>	<u>61,908</u>	<u>2,360,240</u>
At 31 December 2021				
<b>DEPRECIATION</b>				
At 1 January 2021	172,000	34,709	58,638	265,347
Charge for year	45,269	28	491	45,788
	<u>217,269</u>	<u>34,737</u>	<u>59,129</u>	<u>311,135</u>
At 31 December 2021				
<b>NET BOOK VALUE</b>				
At 31 December 2021	<u>2,046,166</u>	<u>160</u>	<u>2,779</u>	<u>2,049,105</u>
At 31 December 2020	<u>1,978,000</u>	<u>188</u>	<u>3,270</u>	<u>1,981,458</u>

The freehold properties were revalued by the Trustees on 31/12/2011 at £2,150,000.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Loan - Sweden Temple	56,832	56,832
Loan-Willesden Temple	50,000	50,000
Prepayments	830	830
	<u>107,662</u>	<u>107,662</u>

**International Swaminarayan  
Satsang Organisation**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	20,502	20,466
Social security and other taxes	701	284
Accrued expenses	1,638	2,160
	<b>22,841</b>	<b>22,910</b>
	<b>22,841</b>	<b>22,910</b>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans - 2-5 years	123,997	134,360
Loan - Leicester Temple	48,000	48,000
Other creditors	158,502	158,502
	<b>330,499</b>	<b>340,862</b>
	<b>330,499</b>	<b>340,862</b>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	144,499	154,826
	<b>144,499</b>	<b>154,826</b>
	<b>144,499</b>	<b>154,826</b>

The bank loan has been secured by a First Charge on the freehold property at Crawley Temple.

**10. MOVEMENT IN FUNDS**

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,341,975	124,492	2,466,467
	<b>2,341,975</b>	<b>124,492</b>	<b>2,466,467</b>
<b>TOTAL FUNDS</b>	<b>2,341,975</b>	<b>124,492</b>	<b>2,466,467</b>

**International Swaminarayan  
Satsang Organisation**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	346,617	(222,125)	124,492
<b>TOTAL FUNDS</b>	<u>346,617</u>	<u>(222,125)</u>	<u>124,492</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted Funds</b>			
General fund	2,186,376	155,599	2,341,975
<b>TOTAL FUNDS</b>	<u>2,186,376</u>	<u>155,599</u>	<u>2,341,975</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	346,777	(191,178)	155,599
<b>TOTAL FUNDS</b>	<u>346,777</u>	<u>(191,178)</u>	<u>155,599</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	2,186,376	280,091	2,466,467
<b>TOTAL FUNDS</b>	<u>2,186,376</u>	<u>280,091</u>	<u>2,466,467</u>

**International Swaminarayan  
Satsang Organisation**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

---

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	<u>693,394</u>	<u>(413,303)</u>	<u>280,091</u>
<b>TOTAL FUNDS</b>	<u><u>693,394</u></u>	<u><u>(413,303)</u></u>	<u><u>280,091</u></u>

**International Swaminarayan  
Satsang Organisation**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2021**

	2021 £	2020 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	260,721	192,531
Gift aid	40,334	126,892
Grants	19,793	9,898
	<u>320,848</u>	<u>329,321</u>
<b>Investment income</b>		
Rents received	25,000	15,930
Deposit account interest	769	1,526
	<u>25,769</u>	<u>17,456</u>
<b>Total incoming resources</b>	<b>346,617</b>	<b>346,777</b>
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Freehold property	45,269	43,000
Plant and machinery	28	33
Fixtures and fittings	490	577
	<u>45,787</u>	<u>43,610</u>
<b>Support costs</b>		
<b>Management</b>		
Rates and water	6,378	6,769
Insurance	5,871	5,523
Light and heat	21,852	14,346
Telephone	1,616	1,501
Postage and stationery	1,564	1,560
Advertising	4,151	165
Sundries	202	-
Pujaree and other expenses	42,289	28,108
Donations	74,497	45,891
Accountancy	1,638	2,160
Repairs and renewals	2,411	7,478
Travelling	(2,576)	9,794
Food provisions	2,819	1,067
Cleaning	203	245
Professional fees	960	7,944
IT cost	151	244
Carried forward	164,026	132,795

This page does not form part of the statutory financial statements

**International Swaminarayan  
Satsang Organisation**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2021**

---

	2021 £	2020 £
<b>Management</b>		
Brought forward	164,026	132,795
Tree planting	1,244	2,400
Subscriptions and Periodicals	35	-
	<hr/>	<hr/>
	165,305	135,195
<b>Finance</b>		
Bank charges and interest	892	594
Bank loan interest	10,141	11,779
	<hr/>	<hr/>
	11,033	12,373
<b>Total resources expended</b>	<hr/>	<hr/>
	222,125	191,178
	<hr/>	<hr/>
<b>Net income</b>	<hr/>	<hr/>
	124,492	155,599
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

**INTERNATIONAL SWAMINARAYAN SATSANG ORGANISATION**

England & Wales - Charity number 1002799

---

# Accounts

---

**REGISTERED CHARITY NUMBER: 1002799**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended  
31 December 2020  
for**

**International Swaminarayan  
Satsang Organisation**

KBMD Limited  
Chartered Certified Accountants  
Maple House  
382 Kenton Road  
Harrow  
Middlesex  
HA3 9DP

International Swaminarayan  
Satsang Organisation

Contents of the Financial Statements  
for the year ended 31 December 2020

---

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

---

**International Swaminarayan  
Satsang Organisation**

**Report of the Trustees  
for the year ended 31 December 2020**

---

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

I.S.S.O. continued to provide Spiritual, Cultural and Educational services to the community throughout its various temples and chapters in the U.K.

We supported various humanitarian causes dedicated in alleviating the pain and suffering caused by the deadly Covid-19 Pandemic in India through our head office situated in Ahmedabad, India.

In the UK likewise in spite of the unforeseen Covid-19 Pandemic whereby our income and resources have been drastically affected, I.S.S.O. continued to serve the local community in alleviating the pain and suffering by providing Tiffin Service via the local temples to the sick, needy and elderly members of the community. Our Streatham Temple continued to support the local charities in the area by providing "Satvik (sanctified) Food". I.S.S.O. teamed up with St Georges Hospital and donated £ 7,300.00 to enable them to buy a new Oxygen Generator for the treatment of their Covid-19 patients. Our Gatwick Temple conducted a "Sarvamangal Yaag (Fire Ceremony) dedicated to the dear departed souls who succumbed to the pandemic and also sanction was granted to the Gatwick Temple to construction "Satvik Centre" which would enable the local community to conduct various cultural and religious activities in a more dedicated environment with the ground breaking ceremony planned on auspicious Makar Sankranti on 14th January 2021 .

In view of the prevailing restrictions whereby all our Temple premises had to be shut down I.S.S.O. invested in suitable media equipment whereby we could continue our daily prayers and offerings via Zoom and other social media platforms. All efforts were made to ensure all major festivals were observed online within the prevailing government guidelines on the pandemic. Sermons were broadcast by our Saints from all over the globe where we had media connectivity to ensure that our faith in god and our service to the community doesn't waiver in this challenging times. Our local temples established teams who would check upon the welfare of the local congregation and assist them in the best way possible.

On the administrative front, I.S.S.O. continued to receive generous support from the community despite the prevailing circumstances and have been able to maintain the upkeep of the temples in the best possible manner and continue the dedicated religious services to the residing deities on a daily basis via our local resident Pujari's (priests).

We look forward to the continued support of the community so that we can continue our mission on enhancing the spiritual values and physical wellbeing of our community.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1002799

**Principal address**  
Shree Swaminarayan Temple (ISSO)  
72 Colmer Road  
Streatham  
London  
SW16 5JZ

International Swaminarayan  
Satsang Organisation

Report of the Trustees  
for the year ended 31 December 2020

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

H H Acharya Maharajshri, Ahmedabad, India (Chairman)  
Ashokbhai Naran Patel  
Dipakbhai Manubhai Valand  
Yogesh Patel  
Amarshi Goel  
Jitendra Patel  
Suryakant Patel  
Prakash Kanji  
Jivraj Tank  
Umesh Patel  
Nathalal Chohan  
Narendra Patel  
Harshad Patel  
Nalin Patel  
Virji Rupani

**Independent examiner**

K K Patel  
B.Com (Hons), FCCA, ARA  
KBMD Limited  
Chartered Certified Accountants  
Maple House  
382 Kenton Road  
Harrow  
Middlesex  
HA3 9DP

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

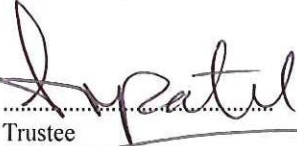
**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 06/09/2021 and signed on its behalf by: **ASHOK PATEL**

  
Trustee

**Independent Examiner's Report to the Trustees of  
International Swaminarayan  
Satsang Organisation**

---

I report on the accounts for the year ended 31 December 2020, which are set out on pages four to ten.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



K K Patel  
B.Com (Hons), FCCA, ARA  
KBMD Limited  
Chartered Certified Accountants  
Maple House  
382 Kenton Road  
Harrow  
Middlesex  
HA3 9DP

Date: ..... 6/9/21 .....

**International Swaminarayan  
Satsang Organisation**

**Statement of Financial Activities  
for the year ended 31 December 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		329,321	261,603
Investment income	2	17,456	22,531
<b>Total incoming resources</b>		<u>346,777</u>	<u>284,134</u>
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income	3	191,178	279,060
<b>NET INCOMING RESOURCES</b>		<u>155,599</u>	5,074
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		2,186,376	2,181,302
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,341,975</u></u>	<u><u>2,186,376</u></u>

The notes form part of these financial statements

**International Swaminarayan  
Satsang Organisation**

**Balance Sheet  
At 31 December 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	1,981,458	2,025,069
<b>CURRENT ASSETS</b>			
Debtors	6	107,662	107,662
Cash at bank and in hand		616,627	551,235
		<u>724,289</u>	<u>658,897</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(22,910)	(29,977)
		<u>701,379</u>	<u>628,920</u>
<b>NET CURRENT ASSETS</b>			
		<u>2,682,837</u>	<u>2,653,989</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(340,862)	(467,613)
		<u>2,341,975</u>	<u>2,186,376</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>			
Unrestricted funds	10	2,341,975	2,186,376
		<u>2,341,975</u>	<u>2,186,376</u>
<b>TOTAL FUNDS</b>			

The financial statements were approved by the Board of Trustees on 06/09/2021 and were signed on its behalf by:

  
.....  
Trustee

The notes form part of these financial statements

**International Swaminarayan  
Satsang Organisation**

**Notes to the Financial Statements  
for the year ended 31 December 2020**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

The charity changed its policy regarding depreciating freehold property during the year, opting to charge any depreciation.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2020	2019
	£	£
Rents received	15,930	21,700
Deposit account interest	1,526	831
	<u>17,456</u>	<u>22,531</u>

**International Swaminarayan  
Satsang Organisation**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**3. COSTS OF GENERATING VOLUNTARY INCOME**

	2020	2019
	£	£
Depreciation	43,610	43,718
Support costs	147,568	235,342
	<u>191,178</u>	<u>279,060</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019 .

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019 .

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2020 and 31 December 2020	2,150,000	34,897	61,908	2,246,805
<b>DEPRECIATION</b>				
At 1 January 2020	129,000	34,675	58,061	221,736
Charge for year	43,000	34	577	43,611
At 31 December 2020	172,000	34,709	58,638	265,347
<b>NET BOOK VALUE</b>				
At 31 December 2020	1,978,000	188	3,270	1,981,458
At 31 December 2019	2,021,000	222	3,847	2,025,069

The freehold properties were revalued by the Trustees on 31/12/2011 at £2,150,000.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Loan - Sweden Temple	56,832	56,832
Loan-Willesden Temple	50,000	50,000
Prepayments	830	830
	<u>107,662</u>	<u>107,662</u>

**International Swaminarayan  
Satsang Organisation**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	20,466	27,104
Trade creditors	-	1
Social security and other taxes	284	1,192
Accrued expenses	2,160	1,680
	<u>22,910</u>	<u>29,977</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans - 2-5 years	134,360	196,111
Loan - Leicester Temple	48,000	48,000
Other creditors	158,502	223,502
	<u>340,862</u>	<u>467,613</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>154,826</u>	<u>223,215</u>

The bank loan has been secured by a First Charge on the freehold property at Crawley Temple.

**10. MOVEMENT IN FUNDS**

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,186,376	155,599	2,341,975
	<u>2,186,376</u>	<u>155,599</u>	<u>2,341,975</u>
<b>TOTAL FUNDS</b>	<u>2,186,376</u>	<u>155,599</u>	<u>2,341,975</u>

**International Swaminarayan  
Satsang Organisation**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	346,777	(191,178)	155,599
<b>TOTAL FUNDS</b>	<u>346,777</u>	<u>(191,178)</u>	<u>155,599</u>

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted Funds</b>			
General fund	2,181,302	5,074	2,186,376
<b>TOTAL FUNDS</b>	<u>2,181,302</u>	<u>5,074</u>	<u>2,186,376</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	284,134	(279,060)	5,074
<b>TOTAL FUNDS</b>	<u>284,134</u>	<u>(279,060)</u>	<u>5,074</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	2,181,302	160,673	2,341,975
<b>TOTAL FUNDS</b>	<u>2,181,302</u>	<u>160,673</u>	<u>2,341,975</u>

**International Swaminarayan  
Satsang Organisation**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

---

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	630,911	(470,238)	160,673
	<u>630,911</u>	<u>(470,238)</u>	<u>160,673</u>
<b>TOTAL FUNDS</b>	<u><u>630,911</u></u>	<u><u>(470,238)</u></u>	<u><u>160,673</u></u>

**International Swaminarayan  
Satsang Organisation**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2020**

	2020 £	2019 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	192,531	261,603
Gift aid	126,892	-
Grants	9,898	-
	329,321	261,603
<b>Investment income</b>		
Rents received	15,930	21,700
Deposit account interest	1,526	831
	17,456	22,531
<b>Total incoming resources</b>	<b>346,777</b>	<b>284,134</b>
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Freehold property	43,000	43,000
Plant and machinery	33	39
Fixtures and fittings	577	679
	43,610	43,718
<b>Support costs</b>		
<b>Management</b>		
Rates and water	6,769	9,903
Insurance	5,523	(3,142)
Light and heat	14,346	22,598
Telephone	1,501	2,191
Postage and stationery	1,560	2,449
Advertising	165	2,897
Sundries	-	13,054
Pujaree and other expenses	28,108	31,179
Donations	45,891	96,059
Accountancy	2,160	1,420
Repairs and renewals	7,478	8,291
Travelling	9,794	15,714
Carried forward	123,295	202,613

This page does not form part of the statutory financial statements

**International Swaminarayan  
Satsang Organisation**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2020**

---

	2020	2019
	£	£
<b>Management</b>		
Brought forward	123,295	202,613
Food provisions	1,067	12,185
Cleaning	245	-
Professional fees	7,944	7,813
IT cost	244	467
Tree planting	2,400	-
	<hr/>	<hr/>
	135,195	223,078
<b>Finance</b>		
Bank charges and interest	594	971
Bank loan interest	11,779	11,293
	<hr/>	<hr/>
	12,373	12,264
<b>Total resources expended</b>	<hr/>	<hr/>
	191,178	279,060
	<hr/>	<hr/>
<b>Net income</b>	155,599	5,074
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements