

Trustee and Treasure report Financial Year 2023/24

Quick Overview

102 families were registered with us this year - Many taking up 30 hour funding/2 yr working parent entitlements. Our largest income to date of funding and the first time we have been totally full all year. This will be down to government initiatives for funded working parents.

Total income from funding is £295,000

Staffing has remained solid throughout the year – 2 new qualified practitioners joined us at the beginning of the year in our 2 yr room, we have taken on apprentices and work experiences. All rooms have maintained their core staffing which has been beneficial for consistency. Hired a Room Senior to start Oct 2024.

Our profit this year totalled £42,096 – Our main expenditure this year continuing to be staff wages and lease.

Monies have been spent on updating the rooms and providing updates and making the rooms look and feel more appealing and providing resources that are needed for this cohort of children. Last year we were careful of only spending what was necessary but due to our high profit this year items that have been waited on are able to be purchased. These items include updating room furniture, fixings and maintenance of building and outside area improvements.

Training has been doubled this year for staff development and has been a great benefit for all rooms. Training shared and rolled out within rooms.

AGM to take place 21/10/24 for new academic year

Last meeting of academic year - Committee meeting 08/07/2024

LO gives a brief rundown on the year: we're full, we are full in September, SC has session lists for upcoming two years, we are struggling to find the spaces that are in high demand, within the local area the demand is for those aged 3-4 years.

LO speaks about how we had so many transitions to Elm Park this year and it's a shame we're unable to meet the same numbers at St Michaels. We have a smaller group next year and are in a position where we're receiving more families from the yate area, this means that they will more than likely be going to schools in the yate area.

Ideally, we could do with an additional 8 places to accommodate more children. This also means we need to accommodate additional staffing.

Financial update: SC goes through a financial update and shares our current profit. This includes the amount of additional funding we've received due to specific individuals.

SC confirms government hourly rates at £7.78 For two-year-olds and £5.22 for three-year-olds.

The funded hours are benefitting the centre as this means consistency of income, knowing that most children will be entitled to 15hrs at least which helps them settle and lowers numbers of children who attend one or two sessions a week.

LO talks about future plans: questioning the Monday in Little Bears when the government open to 30hrs funding. We currently offer Baby and Toddler group on Mondays and this is a topic that would need to be looked at in detail.

Currently have 102 children on our books.

Still attempting to hire staff: we've been hiring since January and still haven't had any luck, We're currently in need of a Room Senior in Rainbow Bears for September. (**NOW EMPLOYED**)

There is a national shortage in Early Years and we're working with the Government website for employment.

LO gives a brief update on the parish council building and how there is an action plan and we are working towards getting a 'snagging' list ticked off over the next year.

There's feedback about Rainbow Bears: positive comments about the staff and the room and all the positives which have come across to the families. LO will also ensure staff are given feedback on these comments.

Winterbourne Early Years Centre - Year End Accounts 2023/24

	01/09/2023 to 31/08/2024	01/09/2022 to 31/08/2023	
Income			
Nursery Grant	343,644	223,332	
Fees	43,547	45,697	
Capital grants	0	0	
Revenue Grants	0	0	
Uniform	103	263	
Petty Cash	4,761	2,321	
other / Fuundraising	4,676	2,074	
Reserve acct interest	315		
Bonus Saver acct interest	13		
		<u>397,059</u>	<u>273,687</u>
Expenditure			
Wages	239,911	207,919	
Pension	6,304	4,664	
Payroll/Bank Charges	1,243	1,187	
Training	3,413	1,669	
DBS	306	466	
Lease	22,803	21,205	
Rates	3,691	5,768	
Maintenance/repairs	733	600	
Room resources	6,751	2,748	
SEN Resources	1,087	1,179	
EYPP resources	191	60	
Large Equip le furniture	1,572	1,658	
Office Equipment	1,426	1,048	
Cleaning resources	1,362	1,776	
ICT Equipment	1,789	1,059	
Web charges	386	332	
Petty Cash	4,447	2,073	
Memberships and Subscriptions	3,327	1,694	
Insurance	1,603	1,583	
Advertising	0	0	
Uniform	1,096	1,389	
Other	2,984	1,297	
NEG INCOME FOR SEP	48,210	354,635	261,374
		<u>42,424</u>	
Total Balance 31 August 2024			
Opening Balances 1 Sept 2023			Closing Balances 31 Aug 2024
Current Account	93,786		Current Account
Reserve Account	21,613		Reserve Account
Bonus Saver Account	8,635		Bonus Saver Account
Petty Cash	246		Petty Cash
Accrued expenditure			Accrued expenditure
Accrued income			Accrued income
Deffered expenditure			Deffered expenditure
Deffered income			Deffered income
Total	<u>124,281</u>		
Plus Profit 2023/24	<u>42,424</u>		
2023/24 Balance Total	<u>166,705</u>		Total

Note 1

£48,210.00

MONEY FOR Sep 24 pd in early by South Glos

TOTAL

£48,210.00



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Winterbourne Early Years Centre

On accounts for the year ended

2023-2024

Charity no
(if any)

1002792

Set out on pages

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

22/5/2025

Name:

SARAH JENKINS

Relevant professional
qualification(s) or body

FNUAAT

(if any):

NORTON ACCOUNTANCY Ltd

Address:

7 SOUNDWELL ROAD

BRISTOL

BS16 4DL

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of
any items that the
examiner wishes to
disclose.

none