

Charity registration number 1002791

**SCORTON VILLAGE PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

SCORTON VILLAGE PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs L Booth Mrs R Craggs Mrs K Wallace Mrs R Monaghan
Charity number	1002791
Principal address	Scorton War Memorial Institute Scorton North Yorkshire DL10 6DN
Independent examiner	Deborah Fletcher-McVay FCA Xeinadin Accountants Oak House, Market Place Bedale North Yorkshire DL8 1AQ
Bankers	Barclays Bank plc 31 High Row Darlington County Durham DL3 7QS

SCORTON VILLAGE PRE-SCHOOL

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SCORTON VILLAGE PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's principal activities continue to be that of enhancing the development and education of children primarily under statutory school age by:

- Encouraging parents to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs; and
- Instigating and adhering to and furthering the aims and objects of the pre-school learning.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This year Scorton Village Pre-School has continued to provide a consistently high standard of childcare to pre-school children within the local area. The childcare environment in which we operate is becoming increasingly competitive and as a charity we review our activities and the services we provide to ensure we are able to meet the demands of local parents to the best of our ability.

Scorton Village Pre-School is committed to providing the best care available to the children and their families and will continue to do so in the future. We continue to strengthen our policies and procedures and introduce updates where applicable. Our staff regularly complete training and we are looking to offer an apprenticeship in the future.

The toddlers group continues to maintain the strong link between the pre-school and those parents with younger children. Due to planned changes in government funding for younger children we are exploring alternative ways of engaging with the wider community.

There have been a number of successful small fundraising activities within the year including raffles and sponsored events, the charity also monitors the potential for grants and funding applications from a number of organisations to support our long term financial viability.

The Christmas fair which increases our visibility within the local community was successful and we plan to continue with this. Our fundraising account is used to provide extracurricular activities and we have begun to introduce some external providers into the setting including yoga and dance classes.

We hold reserves in both our current and savings accounts which will allow us to operate for at least six months should the funded childcare provision be delayed. We will continue to follow our reserves policy to maintain them whenever possible.

The volunteers who work with us are not customer facing but are committee members and trustees and can meet virtually to ensure the smooth running of the charity.

SCORTON VILLAGE PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The Statement of Financial Activities shows an overall increase in reserves in the year of £22,272 (2023 - £11,955). Total income amounted to £152,920 (2023 - £107,854).

As at 31 March 2024 the charity had unrestricted funds of £119,660 (2023 - £97,388). These unrestricted funds include cash at bank of £122,641 (2023 - £97,803).

The trustees have resolved to establish reserves to provide for future activities, and the trustees have wide powers of investment. Within these powers a policy has been determined that the existing assets be retained to produce income which is wholly utilised to support existing activities. The intention in the immediate future is to ensure that the pre-school holds adequate reserves to ensure that it can maintain the viability of the charity in relation to the ongoing changes in government childcare funding policies.

Reserves held are considered only sufficient to cover a reasonable period of expenditure, should further income fail to materialise, and are held in an interest bearing bank account.

Structure, governance and management

The charity is an unincorporated association governed by a constitution. Eligibility for membership of the charity and membership of the board of trustees is governed by the constitution. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs L Booth
Mrs R Craggs
Mrs K Wallace
Mrs R Monaghan

The trustees are appointed at the charity's annual general meeting (AGM) and retire from office at the third AGM following the AGM at which they were elected. Any casual vacancy arising during the year is filled by co-option of a person onto the board; that person is then duly elected at the subsequent AGM. The district manager and three additional staff are also trustees, as authorised in the governing document. No third party has a right to appoint a trustee.

Other than the trustees and those persons connected with them, there are no individuals who are related parties. Details of transactions with related parties are shown in the notes to the accounts.

The trustees' report was approved by the Board of Trustees.



Mrs L Booth
Trustee

23 September 2024

SCORTON VILLAGE PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SCORTON VILLAGE PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Scorton Village Pre-School (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

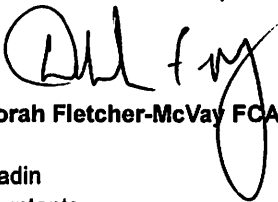
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Deborah Fletcher-McVay FCA

Xeinadin
Accountants
Oak House, Market Place
Bedale
North Yorkshire
DL8 1AQ

Dated: 23 September 2024

SCORTON VILLAGE PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	560	20
Charitable activities	3	151,222	106,737
Other trading activities	4	527	1,033
Investments	5	611	64
Total income		152,920	107,854
Expenditure on:			
Charitable activities	6	130,648	95,899
Total expenditure		130,648	95,899
Net income and movement in funds		22,272	11,955
Reconciliation of funds:			
Fund balances at 1 April 2023		97,388	85,433
Fund balances at 31 March 2024		119,660	97,388

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SCORTON VILLAGE PRE-SCHOOL

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		2,323		2,721
Current assets					
Debtors	11	1,674		-	
Cash at bank and in hand		120,967		97,803	
		122,641		97,803	
Creditors: amounts falling due within one year	12	(5,304)		(3,136)	
Net current assets			117,337		94,667
Total assets less current liabilities			119,660		97,388
Net assets			119,660		97,388
The funds of the charity					
Unrestricted funds			119,660		97,388
			119,660		97,388

The financial statements were approved by the trustees on 23 September 2024



Mrs L Booth
Trustee

SCORTON VILLAGE PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Scorton Village Pre-School is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

Early years funding is received from North Yorkshire County Council for those children attending sessions under the funding guidelines. The funding is recognised on a monthly basis according to pupil numbers and forecasted figures.

Other charitable activity and trading activities income is recognised when receivable by the charity.

Investment income, in the form of investment interest and dividends, is recognised when receivable by the charity.

SCORTON VILLAGE PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services.

Expenditure on raising funds represents those costs associated with generating the other trading income.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	60	20
Training grant	500	-
	<u>560</u>	<u>20</u>

SCORTON VILLAGE PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
By activity		
Fees	22,874	16,167
Vouchers	15,667	4,443
Toddlers club	311	604
Performance related grants	112,370	85,523
	<u>151,222</u>	<u>106,737</u>

Performance related grants analysis

	2024 £	2023 £
NYCC grant funding	<u>112,370</u>	<u>85,523</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising costs	<u>527</u>	<u>1,033</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>611</u>	<u>64</u>

SCORTON VILLAGE PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Direct costs		
Staff costs	108,366	76,434
Depreciation and impairment	396	533
Rent	4,411	3,800
Staff training	517	330
Insurance	1,127	931
Repairs and equipment renewals	2,480	2,526
Education, activities and travel	2,869	2,598
Adverts	356	356
Stationery and office costs	880	768
Subscriptions	110	110
Donations and gifts	371	436
Accountancy fees	2,978	2,707
Food, milk and sundry expenses	5,787	4,370
	<u>130,648</u>	<u>95,899</u>
Analysis by fund		
Unrestricted funds	<u>130,648</u>	<u>95,899</u>

Accountancy fees includes payments to the accountants of £1,266 (2023 - £1,140) for accountancy and independent examination fees, and £360 for payroll services (2023 - £300).

7 Trustees

One of the trustees received remuneration during the year of £27,055 (2023: £20,003 for her employment with the charity, no remuneration was received for her role as a trustee (2023: nil). Another trustee received £1,260 (£1,197) for providing bookkeeping services to the charity, no remuneration was received for her role as a trustee (2023: £nil).

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Engaged in charitable activities	<u>6</u>	<u>5</u>

SCORTON VILLAGE PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8	Employees	(Continued)	
	Employment costs	2024 £	2023 £
	Wages and salaries	104,240	75,354
	Social security costs	2,304	-
	Other pension costs	1,822	1,080
		<u>108,366</u>	<u>76,434</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2023	5,006
At 31 March 2024	<u>5,006</u>
Depreciation and impairment	
At 1 April 2023	2,287
Depreciation charged in the year	396
At 31 March 2024	<u>2,683</u>
Carrying amount	
At 31 March 2024	<u>2,323</u>
At 31 March 2023	<u>2,721</u>

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>1,674</u>	<u>-</u>

SCORTON VILLAGE PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	1,723	682
Other creditors	2,289	1,359
Accruals and deferred income	1,292	1,095
	<u>5,304</u>	<u>3,136</u>

13 Related party transactions

During the year one trustee paid fees totalling £nil (2023 - £180) to the charity in respect of their children attending the pre-school.