

Charity registration number 1002791

**SCORTON VILLAGE PRE-SCHOOL**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**KENNETH EASBY LIMITED**

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# SCORTON VILLAGE PRE-SCHOOL

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs L Booth Mrs R Craggs Mrs K Wallace Mrs Rebecca Monaghan
<b>Charity number</b>	1002791
<b>Principal address</b>	Scorton War Memorial Institute Scorton North Yorkshire DL10 6DN
<b>Independent examiner</b>	Deborah Fletcher-McVay FCA Kenneth Easby Limited Accountants Oak House, Market Place Bedale North Yorkshire DL8 1AQ
<b>Bankers</b>	Barclays Bank plc 31 High Row Darlington County Durham DL3 7QS

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# **SCORTON VILLAGE PRE-SCHOOL**

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# **SCORTON VILLAGE PRE-SCHOOL**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

#### **Objectives and activities**

The charity's principal activities continue to be that of enhancing the development and education of children primarily under statutory school age by:

- Encouraging parents to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs; and
- Instigating and adhering to and furthering the aims and objects of the pre-school learning.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

This year Scorton Village Pre-School has continued to provide a consistently high standard of childcare to pre-school children within the local area. The childcare environment in which we operate is becoming increasingly competitive and as a charity we review our activities and the services we provide to ensure we are able to meet the demands of local parents to the best of our ability.

Scorton Village Pre-School is committed to providing the best care available to the children and their families and will continue to do so in the future. We continue to strengthen our policies and procedures and introduce updates where applicable. Our staff regularly complete training and we are looking to offer an apprenticeship in the future.

The toddlers group re-launched following an extended break due to COVID and has begun to re-establish the strong link between the pre-school and those parents with younger children.

There have been a number of successful small fundraising activities within the year including raffles and sponsored events, the charity also monitors the potential for grants and funding applications from a number of organisations to support our long term financial viability.

The Christmas fair which increases our visibility within the local community has been reinstated with success and we plan to continue with this. Our fundraising account is used to provide extracurricular activities and we have begun to introduce some external providers into the setting including French lessons and dance classes.

We hold reserves in both our current and savings accounts which will allow us to operate for at least six months should the funded childcare provision be delayed. We will continue to follow our reserves policy to maintain them whenever possible.

The volunteers who work with us are not customer facing but are committee members and trustees and can meet virtually to ensure the smooth running of the charity.

# SCORTON VILLAGE PRE-SCHOOL

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### Financial review

The Statement of Financial Activities shows an overall increase in reserves in the year of £11,955 (2022 - £15,928). Total income amounted to £107,854 (2022 - £104,078).

As at 31 March 2023 the charity had unrestricted funds of £97,388 (2022 - £85,433). These unrestricted funds include cash at bank of £97,803 (2022 - £87,361).

The trustees have resolved to establish reserves to provide for future activities, and the trustees have wide powers of investment. Within these powers a policy has been determined that the existing assets be retained to produce income which is wholly utilised to support existing activities. The intention in the immediate future is to ensure that the pre-school holds adequate reserves to ensure that it can maintain the viability of the charity in relation to the ongoing changes in government childcare funding policies.

Reserves held are considered only sufficient to cover a reasonable period of expenditure, should further income fail to materialise, and are held in an interest bearing bank account.

### Structure, governance and management

The charity is an unincorporated association governed by a constitution. Eligibility for membership of the charity and membership of the board of trustees is governed by the constitution. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs M Tait	(Resigned 27 September 2022)
Mrs R Crowther	(Resigned 31 January 2023)
Mrs L Booth	
Mrs R Craggs	
Mrs K Wallace	
Mrs Rebecca Monaghan	

The trustees are appointed at the charity's annual general meeting (AGM) and retire from office at the third AGM following the AGM at which they were elected. Any casual vacancy arising during the year is filled by co-option of a person onto the board; that person is then duly elected at the subsequent AGM. The district manager and three additional staff are also trustees, as authorised in the governing document. No third party has a right to appoint a trustee.

Other than the trustees and those persons connected with them, there are no individuals who are related parties. Details of transactions with related parties are shown in the notes to the accounts.

The trustees' report was approved by the Board of Trustees.



Mrs L Booth

Trustee

Dated: 13<sup>th</sup> November 2023

# SCORTON VILLAGE PRE-SCHOOL

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SCORTON VILLAGE PRE-SCHOOL

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I report to the trustees on my examination of the financial statements of Scorton Village Pre-School (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

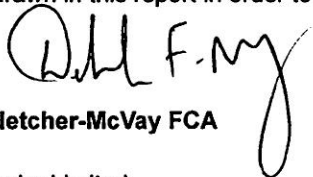
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Deborah Fletcher-McVay FCA**

Kenneth Easby Limited  
Accountants  
Oak House, Market Place  
Bedale  
North Yorkshire  
DL8 1AQ

Dated: ..... 11/12/2023 .....

# SCORTON VILLAGE PRE-SCHOOL

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
<b><u>Income from:</u></b>			
Donations and legacies	2	20	1,251
Charitable activities	3	106,737	102,405
Other trading activities	4	1,033	418
Investments	5	64	4
<b>Total income</b>		<b>107,854</b>	<b>104,078</b>
<b><u>Expenditure on:</u></b>			
Charitable activities	6	95,899	88,150
<b>Net movement in funds</b>		<b>11,955</b>	<b>15,928</b>
Fund balances at 1 April 2022		85,433	69,505
<b>Fund balances at 31 March 2023</b>		<b>97,388</b>	<b>85,433</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


# SCORTON VILLAGE PRE-SCHOOL

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	10		2,721		771
<b>Current assets</b>					
Debtors	11	-		340	
Cash at bank and in hand		97,803		87,361	
		<u>97,803</u>		<u>87,701</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(3,136)</u>		<u>(3,039)</u>	
Net current assets			94,667		84,662
<b>Total assets less current liabilities</b>			<u>97,388</u>		<u>85,433</u>
<b>Income funds</b>					
Unrestricted funds			97,388		85,433
			<u>97,388</u>		<u>85,433</u>

The financial statements were approved by the Trustees on 13<sup>th</sup> November 2023

  
.....  
Mrs L Booth  
Trustee



# SCORTON VILLAGE PRE-SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Charity information

Scorton Village Pre-School is an unincorporated charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

Early years funding is received from North Yorkshire County Council for those children attending sessions under the funding guidelines. The funding is recognised on a monthly basis according to pupil numbers and forecasted figures.

Other charitable activity and trading activities income is recognised when receivable by the charity.

Investment income, in the form of investment interest and dividends, is recognised when receivable by the charity.

# SCORTON VILLAGE PRE-SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services.

Expenditure on raising funds represents those costs associated with generating the other trading income.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	20	1,251

# SCORTON VILLAGE PRE-SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 3 Charitable activities

	2023 £	2022 £
Fees	16,167	14,238
Vouchers	4,443	4,292
Toddlers club	604	204
Performance related grants	85,523	83,571
Other income	-	100
	<u>106,737</u>	<u>102,405</u>
 <b>Performance related grants</b>		
NYCC grant funding	<u>85,523</u>	<u>83,571</u>
	<u>85,523</u>	<u>83,571</u>

### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Fundraising	<u>1,033</u>	<u>418</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	<u>64</u>	<u>4</u>

# SCORTON VILLAGE PRE-SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 6 Charitable activities

	2023 £	2022 £
Staff costs	76,434	60,446
Depreciation and impairment	533	378
Rent	3,800	4,019
Staff training	330	535
Insurance	931	915
Repairs and equipment renewals	2,526	11,031
Education, activities and travel	2,598	2,953
Telephone	-	317
Adverts	356	277
Stationery and office costs	768	518
Subscriptions	110	325
Donations and gifts	436	137
Accountancy fees	2,707	2,556
Food, milk and sundry expenses	4,370	3,178
Vouchers for vulnerable	-	565
	<u>95,899</u>	<u>88,150</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>95,899</u>	
	<u>95,899</u>	
<b>For the year ended 31 March 2022</b>		
Unrestricted funds		<u>88,150</u>
		<u>88,150</u>

Accountancy fees includes payments to the accountants of £1,140 (2022 - £1,104) for accountancy and independent examination fees, and £300 for payroll services (2022 - £300).

### 7 Trustees

One of the trustees received remuneration during the year of £20,003 for her employment with the charity, no remuneration was received for her role as a trustee (2022: £15,904). Another trustee received £1,197 for providing bookkeeping services to the charity, no remuneration was received for her role as a trustee (2022: £1,152).

# SCORTON VILLAGE PRE-SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 8 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Engaged in charitable activities	5	4
	<u>5</u>	<u>4</u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	£	£
Wages and salaries	75,354	59,667
Other pension costs	1,080	779
	<u>76,434</u>	<u>60,446</u>

There were no employees whose annual remuneration was £60,000 or more.

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# SCORTON VILLAGE PRE-SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 10 Tangible fixed assets

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 1 April 2022	2,524
Additions	2,483
	<u>5,007</u>
At 31 March 2023	
<b>Depreciation and impairment</b>	
At 1 April 2022	1,753
Depreciation charged in the year	533
	<u>2,286</u>
At 31 March 2023	
<b>Carrying amount</b>	
At 31 March 2023	2,721
	<u>771</u>
At 31 March 2022	

### 11 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	-	340
	<u>-</u>	<u>340</u>

### 12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	682	386
Other creditors	1,359	1,359
Accruals and deferred income	1,095	1,294
	<u>3,136</u>	<u>3,039</u>

### 13 Related party transactions

During the year one trustee paid fees totaling £180 (2022 - £259) to the charity in respect of their children attending the pre-school.