

Charity registration number 1002791

**SCORTON VILLAGE PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

KENNETH EASBY LIMITED

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SCORTON VILLAGE PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs M Tait
Mrs R Crowther
Mrs L Booth
Mrs R Craggs
Mrs K Wallace
Mrs Rebecca Monaghan

Charity number

1002791

Principal address

Scorton War Memorial Institute
Scorton
North Yorkshire
DL10 6DN

Independent examiner

Deborah Fletcher-McVay ACA
Kenneth Easby Limited
Accountants
Oak House, Market Place
Bedale
North Yorkshire
DL8 1AQ

Bankers

Barclays Bank plc
31 High Row
Darlington
County Durham
DL3 7QS

SCORTON VILLAGE PRE-SCHOOL

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SCORTON VILLAGE PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The charity's principal activities continue to be that of enhancing the development and education of children primarily under statutory school age by:

- Encouraging parents to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs; and
- Instigating and adhering to and furthering the aims and objects of the pre-school learning.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This year Scorton Pre School has continued to provide a consistently high standard of childcare to pre-school children within the local area. The childcare environment in which we operate is becoming increasingly competitive and as a charity we review our activities and the services we provide to ensure we are able to meet the demands of local parents to the best of our ability.

Scorton Village Pre-School is committed to providing the best care available to the children and their families and will continue to do so in the future. Due to the virus control measures we now have policies and procedures in place including specific risk assessments, staff shielding/isolation and health and hygiene, which will enable us to act swiftly should the need arise. We were able to offer key worker care during the initial weeks of the lockdown and could do so in the future if needed. When no key worker care was required Pre-School closed on those days. We have been able to increase our activities and visits following the easing of the virus control measures and are committed to continuing to provide a high standard of education whilst promoting the mental and physical health of the attending children.

The toddlers group re-launched following an extended break due to COVID and has begun to re-establish the strong link between the pre-school and those parents with younger children.

There have been a number of successful small fundraising activities within the year including raffles and sponsored events, the charity also monitors the potential for grants and funding applications from a number of organisations to support our long term financial viability.

The usual community fundraising methods (summer fair/Christmas fair) are not available to us for the immediate future, however we are investigating alternatives to sustain our fundraising account. Our fundraising account is used to provide extracurricular activities and as many of these are on hold due to the virus control measures this reduction in funds is unfortunate but not critical to our viability.

We hold reserves in both our current and savings accounts which will allow us to operate for at least six months should there be another lockdown and the funded childcare provision is delayed. We will continue to follow our reserves policy to maintain them whenever possible.

The volunteers who work with us are not customer facing but are committee members and trustees and can meet virtually to ensure the smooth running of the charity.

SCORTON VILLAGE PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

The Statement of Financial Activities shows an overall increase in reserves in the year of £15,928 (2021 - £5,573). Total income amounted to £104,078 (2021 - £77,832).

As at 31 March 2022 the charity had unrestricted funds of £85,433 (2021 - £69,505). These unrestricted funds include cash at bank of £87,361 (2021 - £70,998).

The trustees have resolved to establish reserves to provide for future activities, and the trustees have wide powers of investment. Within these powers a policy has been determined that the existing assets be retained to produce income which is wholly utilised to support existing activities. The intention in the immediate future is to ensure that the pre-school holds adequate reserves to ensure that it can maintain the viability of the charity in relation to the ongoing changes in government childcare funding policies.

Reserves held are considered only sufficient to cover a reasonable period of expenditure, should further income fail to materialise, and are held in an interest bearing bank account.

Structure, governance and management

The charity is an unincorporated association governed by a constitution. Eligibility for membership of the charity and membership of the board of trustees is governed by the constitution. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs M Tait
Mrs R Crowther
Mrs L Booth
Mrs R Craggs
Mrs K Wallace
Mrs Rebecca Monaghan

The trustees are appointed at the charity's annual general meeting (AGM) and retire from office at the third AGM following the AGM at which they were elected. Any casual vacancy arising during the year is filled by co-option of a person onto the board; that person is then duly elected at the subsequent AGM. The district manager and three additional staff are also trustees, as authorised in the governing document. No third party has a right to appoint a trustee.

Other than the trustees and those persons connected with them, there are no individuals who are related parties. Details of transactions with related parties are shown in the notes to the accounts.

The trustees' report was approved by the Board of Trustees.



Mrs L Booth

Trustee

Dated: 27/09/2022

SCORTON VILLAGE PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SCORTON VILLAGE PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Scorton Village Pre-School (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Deborah Fletcher-McVay ACA

Kenneth Easby Limited
Accountants
Oak House, Market Place
Bedale
North Yorkshire
DL8 1AQ

Dated:14/11/2022.....

SCORTON VILLAGE PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
<u>Income from:</u>			
Donations and legacies	2	1,251	-
Charitable activities	3	102,405	76,828
Other trading activities	4	418	979
Investments	5	4	25
		<hr/>	<hr/>
Total income		104,078	77,832
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	88,150	72,259
		<hr/>	<hr/>
Net movement in funds		15,928	5,573
		<hr/>	<hr/>
Fund balances at 1 April 2021		69,505	63,932
		<hr/>	<hr/>
Fund balances at 31 March 2022		85,433	69,505
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SCORTON VILLAGE PRE-SCHOOL

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		771		1,150
Current assets					
Debtors	10	340		-	
Cash at bank and in hand		87,361		70,998	
		87,701		70,998	
Creditors: amounts falling due within one year	11	(3,039)		(2,643)	
Net current assets			84,662		68,355
Total assets less current liabilities			85,433		69,505
Income funds					
Unrestricted funds			85,433		69,505
			85,433		69,505

The financial statements were approved by the Trustees on 27/09/2022



Mrs L Booth
Trustee

SCORTON VILLAGE PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Scorton Village Pre-School is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

Early years funding is received from North Yorkshire County Council for those children attending sessions under the funding guidelines. The funding is recognised on a monthly basis according to pupil numbers and forecasted figures.

Other charitable activity and trading activities income is recognised when receivable by the charity.

Investment income, in the form of investment interest and dividends, is recognised when receivable by the charity.

SCORTON VILLAGE PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services.

Expenditure on raising funds represents those costs associated with generating the other trading income.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Total
	2022 £	2021 £
Donations and gifts	1,251	-

SCORTON VILLAGE PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Charitable activities

	2022 £	2021 £
Fees	14,238	5,081
Vouchers	4,292	6,408
Toddlers club	204	-
Performance related grants	83,571	65,339
Other income	100	-
	<u>102,405</u>	<u>76,828</u>
Performance related grants		
NYCC grant funding	83,571	64,992
MOD grant	-	347
	<u>83,571</u>	<u>65,339</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Fundraising	<u>418</u>	<u>979</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	<u>4</u>	<u>25</u>

SCORTON VILLAGE PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	2022 £	2021 £
Staff costs	60,446	56,981
Depreciation and impairment	378	378
Rent	4,019	3,202
Staff training	535	220
Insurance	915	920
Repairs and equipment renewals	11,031	2,733
Education, activities and travel	2,953	553
Telephone	317	497
Adverts	277	161
Stationery and office costs	518	678
Subscriptions	325	265
Donations and gifts	137	-
Accountancy fees	2,556	2,501
Food, milk and sundry expenses	3,178	2,680
Vouchers for vulnerable	565	490
	<u>88,150</u>	<u>72,259</u>
Analysis by fund		
Unrestricted funds	<u>88,150</u>	
	<u>88,150</u>	
For the year ended 31 March 2021		
Unrestricted funds		<u>72,259</u>
		<u>72,259</u>

Accountancy fees includes payments to the accountants of £1,104 (2021 - £1,044) for accountancy and independent examination fees, and £300 for payroll services (2021 - £275).

7 Trustees

One of the trustees received remuneration during the year of £13,946 for her continued employment with the charity, no remuneration was received for her role as a trustee (2021: £14,609). Another trustee received £1,152 for providing bookkeeping services to the charity, no remuneration was received for her role as a trustee (2021: £1,152).

SCORTON VILLAGE PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Engaged in charitable activities	4	4

Employment costs

	2022 £	2021 £
Wages and salaries	59,667	56,292
Other pension costs	779	689
	60,446	56,981

There were no employees whose annual remuneration was £60,000 or more.

SCORTON VILLAGE PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 April 2021	2,524
At 31 March 2022	2,524
Depreciation and impairment	
At 1 April 2021	1,375
Depreciation charged in the year	378
At 31 March 2022	1,753
Carrying amount	
At 31 March 2022	771
At 31 March 2021	1,150

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	340	-

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	386	255
Other creditors	1,359	1,360
Accruals and deferred income	1,294	1,028
	3,039	2,643

12 Related party transactions

During the year one trustee paid fees totaling £259 (2021 - £2,096) to the charity in respect of their children attending the pre-school.