

# THE COLLEGE OF GENERAL DENTISTRY

England & Wales · Charity number 1002769

## Details

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Other names	COLLEGE OF GENERAL DENTAL PRACTITIONERS OF THE UNITED KINGDOM, THE COLLEGE OF DENTISTRY
Status	Registered
Legal form	Charitable company
Company number	<a href="#">02586636</a>
Registered	1991-05-03
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Website	<a href="http://www.cgdent.uk">www.cgdent.uk</a>

## Activities

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**Objects:** THE PROMOTION AND ENCOURAGEMENT OF THE STUDY AND PRACTICE OF THE ART AND SCIENCE OF DENTAL SURGERY INCLUDING IN PARTICULAR (BUT WITHOUT LIMITATION) GENERAL DENTIST PRACTICE ANCILLARY TO SUCH GENERAL DENTAL SURGERY

**Activities:** The charity operates in the field of general dental practice. It is building a new College of General Dentistry which will elevate the standing of those involved in the primary care dental team across the UK. It will focus on their professional needs and foster excellence in practice.

## Classification

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- **How:** Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

## Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£734,714	£642,387	£523,720	8
2024-02-29	£670,573	£597,698	£431,392	6
2023-02-28	£568,161	£778,417	£358,517	6
2022-02-28	£1,107,239	£734,682	£568,773	4
2021-02-28	£187,045	£74,691	-	-

## Trustees

Name	Role	Appointed
Andrew Eder		2026-02-18
Catherine Rutland		2026-02-18
Commander Fred Thomson		2022-10-26
Jane Clarke		2023-10-16
Michael Horton		2017-09-22
Neil Sawbridge		2017-09-22
Onkar Dhanoya		2022-10-26
Roy Bennett		2025-03-05

**THE COLLEGE OF GENERAL DENTISTRY**

England & Wales - Charity number 1002769

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# Accounts

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Charity registration number 1002769 (England and Wales)

Company registration number 02586636

**THE COLLEGE OF GENERAL DENTISTRY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2025**

# THE COLLEGE OF GENERAL DENTISTRY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ms Jane Clarke Dr Roy Bennett FCGDent Dr Onkar Dhanoya FCGDent Dr Michael Horton FCGDent Mr Neil Sawbridge Commander Fred Thomson	(Appointed 5 March 2025)
<b>Secretary</b>	Mr S Thornton-Wood	
<b>Senior management</b>	S Thornton-Wood A Barbour J Woodward	Chief Executive Officer Director of Operations Director of Policy and Public Affairs
<b>Charity number (England and Wales)</b>	1002769	
<b>Company number</b>	02586636	
<b>Registered office</b>	124 City Road London EC1V 2NX	
<b>Independent examiner</b>	BK Plus Limited Alverton Pavillion Trewithen Road Penzance Cornwall TR18 4LS	

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# THE COLLEGE OF GENERAL DENTISTRY

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# THE COLLEGE OF GENERAL DENTISTRY

## CHAIRMAN'S STATEMENT

### FOR THE YEAR ENDED 28 FEBRUARY 2025

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I reported last year on the transformational journey for the College, as we approach our fifth anniversary, developing new approaches to our role as a professional body, working in the public interest – in an era of continuing and fast-paced change in dentistry, wider healthcare and society. Our journey continues, with some notable milestones in this past year. Following the demitting of Dr Abhi Pal as President, we have been delighted to welcome Dr Roshni Karia as the second President of the College, chairing our College Council and providing the professional leadership of the College. Abhi himself has continued to provide energetic leadership himself, as immediate Past President, continuing to develop those interests in postgraduate training that he initiated in his Presidency. We are grateful to them both for their commitment to the College.

We have developed discussions with many stakeholders on the most effective role that the College can play to support careers and training. Just as our predecessor organisation led the development of postgraduate level skills training for dentists, so we now see ourselves as leaders in credentialing – and not just for dentists. *Credentialing* is the process of verifying that an individual has the necessary qualifications, education, training, and experience to perform a specific professional role. For ourselves, this goes beyond holding qualifications, giving much-needed recognition for sustained clinical performance in practice. Look out for announcements on our new scheme over the coming months.

Before demitting, Abhi Pal was able to announce the securing of a pathway to MSc from Associate Fellowship of the College, with Aston University. This is a special opportunity for the many practitioners who wish to progress their studies but otherwise find it difficult for their knowledge and skills to be given formal credit toward a Master's degree; on completion with a research project, the MSc will give further qualification toward Fellowship (fulfilling the requirements in the Research Domain).

The market for Dental qualifications has proliferated in recent years, and it's difficult to distinguish the variety of "Diplomas" awarded: their level of study and integrity as qualifications. We are now publishing verified qualifications in the Register of Members & Fellows; recognised qualifications must meet a standard for accreditation, level and duration of study. More will be done in this area, but this first step is an important one in setting a bar for the dizzying array of course providers.

Our credentialing ambitions will inevitably be focused on the more experienced practitioner. For those at an earlier stage in their career, we have been delighted to deepen our collaboration with Tom Bereznicki and his Foundation, with the launch of the CGDent-GC Award and the development of plans for a first seminar on occlusion, aimed at early career Dentists and Dental Hygienists & Dental Therapists. Tom's infectious enthusiasm for passing on skills and knowledge inspires us all.

Implant Dentistry has featured significantly in our work during the year, with a two-volume theme of the *Primary Dental Journal* devoted to the subject, and the launch of the College's Register of Mentors in Implant Dentistry, with the Association for Dental Implantology (ADI) and International Team in Implantology (ITI). The College's *Training Standards in Implant Dentistry* continues to provide an authoritative anchor for our work in this arena.

Retirement does not need to be the end of a career in dentistry, and the College has been keen to retain and benefit from the years of experience and wisdom of those who have retired from practice. With this in mind, the 1992 Circle of retired practitioners has been extended, beyond Fellows, as an automatic offering to all Members & Fellows of the College who have retired. Members of the 1992 Circle receive special invitations to events, usually linked to our Fellows Receptions. A wonderful excuse to get together as part of our thriving professional community.

We were pleased to see the appointment of a Fellow of the College to the post of Chief Dental Officer for England (not the only Chief Dental Officer with that status!). In the post-pandemic reassessment of dental services, we have contributed to the National Audit Office's investigation of decisions made in the Government's Dental Recovery Plan, and in other arenas concerned with putting NHS Dentistry back on track. Progress has been slow, and a change in Government has the potential to shift agendas again. The College will continue to make the distinctive and constructive contribution that is the hallmark of a professional body working in the public interest, with our distinctive outlook reflecting the contribution of the whole dental team.

An important project in association with Haleon explored the potential of, and barriers to effective oral health advice delivered through dental practices, and highlighted the role of the whole team in an effective strategy within practices. The *Dental Barometer* was published in the summer of 2024, followed by a parliamentary briefing – at a time when a broader interest in preventative care was coming to the fore, and a new Government giving thought to its own priorities.

# THE COLLEGE OF GENERAL DENTISTRY

## CHAIRMAN'S STATEMENT (CONTINUED)

***FOR THE YEAR ENDED 28 FEBRUARY 2025***

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The work of the College could not progress without the generous contribution made by many people, united by a passion to improve oral healthcare and to improve the prospects for our professional community to provide the service they aspire to for their patients. There are many I could mention, but in particular let me draw attention to our College Council and Faculty Boards. Opportunities arise each year for fresh talent to be brought on board, as is amply demonstrated in our recent appointments and elections. One worthy of special mention is that of Prof Avijit Banerjee as Chair of the Faculty of Dentists. Avi has been a committed Fellow of the College, and has motivated much of the development of our Career Pathways, for all the oral healthcare team.

I am grateful to my fellow Trustees for their support and guidance over the past year. In 2024, we said goodbye to Dr Janet Clarke MBE, who had continued for a period after her own service as Chair. Janet oversaw the key period of transition from FGDP(UK) and the early stages of development of the organisation, capping a career of some considerable achievement.

Dr Michael Horton FCGDent  
**Chairman**

Date: 26 November 2025

# THE COLLEGE OF GENERAL DENTISTRY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 28 FEBRUARY 2025

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The trustees present their annual report and financial statements for the year ended 28 February 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The promotion and encouragement of the study and practice of the art and science of dental surgery including in particular (but without limitation) general dentist practice ancillary to such general dental surgery.

The College is an inclusive, authoritative body, working for patients and embracing the whole dental team.

We set standards, provide career pathways and lead thought for the future of dentistry.

The College's objectives were met through the activities set out in this report.

### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

Trustees are proud of the continued growth and development of the College over the last year. Our membership community continues to grow, and in particular we have been delighted to welcome more Associate Fellows to the College, many of whom will aim to progress to Fellowship.

In recognition of the College's unique focus on the whole of the dental team, we have further strengthened the roles of our Faculties. The Faculties support Council with engagement of each of the dental team roles. Four representatives were elected by the College membership to sit on Council: one each representing dentists; dental hygienists and dental therapists; dental nurses and orthodontic therapists; and dental technicians and clinical dental technicians.

The Implant Mentor Register was launched in 2024, in partnership with the ADI and ITI. We are planning on building on the success of this by creating registers of expertise in other areas, supporting high standards in a diverse market.

There has also been significant work on developing a credentialling scheme, recognising the development of special interests in key areas of dental practice. We have worked collaboratively with many partner organisations, including the GDC, and the specialist societies. The formal launch of this scheme is planned for 2025-26.

In order to achieve our objectives, we assess success in terms of sustainable membership numbers and revenues.

### **Financial review**

The Statement of Financial Activities is shown in the following pages. The Trustees confirm that the charity's assets are available and adequate to fulfil its financial obligations.

### *Going concern*

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

# THE COLLEGE OF GENERAL DENTISTRY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

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### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The results for the year are shown in the statement of financial activities in this report and show the net incoming resources for the year of £92,327 (2024: £72,876) which together with the reserves brought forward of £431,393 (2024: £358,517) gives a total reserves figure of £523,720 (2024: £431,393) of this amount, £505,299 (2024: £431,393) is unrestricted.

### *Major risks*

The Trustee Board also continues to meet to oversee the proper running of the organisation and to monitor performance in the fulfilment of their legal and regulatory duties. Dr Horton continues to chair the Trustee Board.

### **Plans for future periods**

The charity plans to continue its operations in order to continue achieving its charitable objectives. Furthermore, we aim to pursue a Royal Charter, elevating the standing of general dentistry alongside its medical peers, and appealing to the culture of service in society that underpins the very best in healthcare professionalism. We have the support of the key agencies and institutions across healthcare to make our case, and we are convinced that this is the time for such an institution to emerge.

### **Structure, governance and management**

The charity is a company limited by guarantee and consequently does not have share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs Janet Clarke MBE FCGDent	(Resigned 11 October 2024)
Ms Jane Clarke	
Dr Roy Bennett FCGDent	(Appointed 5 March 2025)
Dr Onkar Dhanoya FCGDent	
Dr Michael Horton FCGDent	
Mr Neil Sawbridge	
Ms Marie Parker FCGDent	(Resigned 1 October 2025)
Commander Fred Thomson	

### *Recruitment and appointment of trustees*

The method of appointment of directors/trustees is detailed in the Charity's Articles of Association, at sections 34-38. Recruitment of trustees is managed by the Board.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations..

# THE COLLEGE OF GENERAL DENTISTRY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

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### *Organisational structure*

The CGDent staff team has retained its experienced team members, and successfully recruited an additional membership officer to help support the growth of the College's membership base.

The College Council continues to meet via its' formal face to face meeting schedule, as well as additional online meetings to progress developments . Annual elections were held in April 2024. Six new regional representatives were elected, along with four Faculty representatives, one for each of the dental team role faculties, representing dental nurses and orthodontic therapists; dentists; hygienists and therapists; and technologists and clinical dental technologist. These were new roles on the Council.

The Trustee Board also continues to meet to oversee the proper running of the organisation and to monitor performance in the fulfilment of their legal and regulatory duties. Dr Michael Horton continues to chair the Trustee Board. Janet Clarke completed her term of office during the year, and an application and interview process was held for her replacement as a clinical trustee. Roy Bennett was subsequently appointed.

The trustees' report was approved by the Board of Trustees.

Dr Michael Horton FCGDent  
**Trustee**

26 November 2025

# **THE COLLEGE OF GENERAL DENTISTRY**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 28 FEBRUARY 2025***

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The trustees, who are also the directors of The College of General Dentistry for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE COLLEGE OF GENERAL DENTISTRY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE COLLEGE OF GENERAL DENTISTRY

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I report to the trustees on my examination of the financial statements of The College of General Dentistry (the charity) for the year ended 28 February 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Hastings FMAAT ACA

Institute of Chartered Accountants in England and Wales

**BK Plus Limited**

Alverton Pavillion

Trewithen Road

Penzance

Cornwall

TR18 4LS

27 November 2025

# THE COLLEGE OF GENERAL DENTISTRY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	As restated Unrestricted funds 2024 £
<b>Income and endowments from:</b>					
Donations and legacies	3	26,000	43,450	69,450	67,613
Charitable activities	4	646,653	-	646,653	589,029
Investments	5	5,615	-	5,615	4,720
Other income	6	12,996	-	12,996	9,211
<b>Total income</b>		<u>691,264</u>	<u>43,450</u>	<u>734,714</u>	<u>670,573</u>
<b>Expenditure on:</b>					
Charitable activities	7	617,358	25,029	642,387	597,697
<b>Total expenditure</b>		<u>617,358</u>	<u>25,029</u>	<u>642,387</u>	<u>597,697</u>
<b>Net income and movement in funds</b>		<u>73,906</u>	<u>18,421</u>	<u>92,327</u>	<u>72,876</u>
<b>Reconciliation of funds:</b>					
Fund balances at 1 March 2024		<u>431,393</u>	<u>-</u>	<u>431,393</u>	<u>358,517</u>
<b>Fund balances at 28 February 2025</b>		<u><u>505,299</u></u>	<u><u>18,421</u></u>	<u><u>523,720</u></u>	<u><u>431,393</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these financial statements.

# THE COLLEGE OF GENERAL DENTISTRY

## BALANCE SHEET

AS AT 28 FEBRUARY 2025

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		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		3,665		3,800
<b>Current assets</b>					
Debtors	14	47,867		18,388	
Cash at bank and in hand		485,575		445,513	
		<u>533,442</u>		<u>463,901</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(13,387)</u>		<u>(36,308)</u>	
<b>Net current assets</b>			520,055		427,593
<b>Total assets less current liabilities</b>			<u>523,720</u>		<u>431,393</u>
<b>The funds of the charity</b>					
Restricted income funds	17		18,421		-
Unrestricted funds	18		505,299		431,393
			<u>523,720</u>		<u>431,393</u>

The notes on pages 11 to 21 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26 November 2025

Dr Michael Horton FCGDent  
**Trustee**

Company registration number 02586636 (England and Wales)

# THE COLLEGE OF GENERAL DENTISTRY

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 28 FEBRUARY 2025

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	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	22		35,426		13,225
<b>Investing activities</b>					
Purchase of tangible fixed assets		(979)		-	
Investment income received		5,615		4,720	
<b>Net cash generated from investing activities</b>			4,636		4,720
<b>Net cash generated from financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			40,062		17,945
Cash and cash equivalents at beginning of year			445,513		427,568
<b>Cash and cash equivalents at end of year</b>			485,575		445,513

The notes on pages 11 to 21 form part of these financial statements.

# THE COLLEGE OF GENERAL DENTISTRY

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 28 FEBRUARY 2025*

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### 1 Accounting policies

#### Charity information

The College of General Dentistry is a private company limited by guarantee incorporated in England and Wales. The registered office is 124 City Road, London, EC1V 2NX.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE COLLEGE OF GENERAL DENTISTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE COLLEGE OF GENERAL DENTISTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2025

#### 1 Accounting policies

(Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	-	43,450	43,450	52,613	-	52,613
Sponsorship income	26,000	-	26,000	15,000	-	15,000
	<u>26,000</u>	<u>43,450</u>	<u>69,450</u>	<u>67,613</u>	<u>-</u>	<u>67,613</u>

# THE COLLEGE OF GENERAL DENTISTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Courses</b>		
Services provided under contract	41,763	43,421
<b>Membership</b>		
Services provided under contract	604,890	545,608
	<u>646,653</u>	<u>589,029</u>

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	5,615	4,720
	<u>5,615</u>	<u>4,720</u>

### 6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Royalties	5,185	9,211
Regional fund	7,811	-
	<u>12,996</u>	<u>9,211</u>

# THE COLLEGE OF GENERAL DENTISTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

### 7 Expenditure on charitable activities

	Charitable activities 2025 £	As restated Charitable activities 2024 £
<b>Direct costs</b>		
Staff costs	413,452	362,840
Depreciation and impairment	1,114	1,267
Travel & subsistence	9,642	8,049
Rent	2,869	2,506
Sundry	14,870	21,461
Consultancy fees	22,350	44,115
Accountancy	14,723	12,087
Legal & professional	7,090	20
Bank charges	9,606	87
General insurances	8,227	8,612
Software, IT support and related costs	18,114	18,014
Telephone, fax & broadband	4,459	6,546
Stationery & printing	33,141	32,308
Courses	21,208	18,128
Membership	-	59,757
Licences	35,822	-
Advertising	24,205	-
	<u>640,892</u>	<u>595,797</u>
<b>Share of support and governance costs (see note 8)</b>		
Governance	1,495	1,900
	<u>642,387</u>	<u>597,697</u>
<b>Analysis by fund</b>		
Unrestricted funds	617,358	597,697
Restricted funds	25,029	-
	<u>642,387</u>	<u>597,697</u>

# THE COLLEGE OF GENERAL DENTISTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

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**8 Support costs allocated to activities**

	<b>Charitable activities</b>	<b>Total</b>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Governance	1,495	1,900
	<u>          </u>	<u>          </u>
	<b>2025</b>	<b>2024</b>
<b>Governance costs comprise:</b>	<b>£</b>	<b>£</b>
Independent examination fees	1,495	1,900
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>

# THE COLLEGE OF GENERAL DENTISTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

<b>9</b>	<b>Net movement in funds</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	1,495	1,900
	Depreciation of owned tangible fixed assets	1,114	1,267
		<u>          </u>	<u>          </u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

£949 was reimbursed for directly incurred travel expenses to one trustee (2024 – £nil to any trustees).

### 11 Employees

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
	8	6
	<u>          </u>	<u>          </u>

#### Employment costs

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	328,805	300,160
Social security costs	30,647	27,413
Other pension costs	54,000	35,267
	<u>          </u>	<u>          </u>
	413,452	362,840
	<u>          </u>	<u>          </u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
£90,001 - £100,000	1	1
	<u>          </u>	<u>          </u>

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Aggregate compensation	252,760	244,843
	<u>          </u>	<u>          </u>

# THE COLLEGE OF GENERAL DENTISTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>			
At 1 March 2024	3,819	4,336	8,155
Additions	-	979	979
	<hr/>	<hr/>	<hr/>
At 28 February 2025	3,819	5,315	9,134
	<hr/>	<hr/>	<hr/>
<b>Depreciation and impairment</b>			
At 1 March 2024	2,173	2,182	4,355
Depreciation charged in the year	412	702	1,114
	<hr/>	<hr/>	<hr/>
At 28 February 2025	2,585	2,884	5,469
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 28 February 2025	1,234	2,431	3,665
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 29 February 2024	1,647	2,153	3,800
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

### 14 Debtors

	<b>2025</b> £	<b>2024</b> £
<b>Amounts falling due within one year:</b>		
Trade debtors	38,990	11,601
Other debtors	263	-
Prepayments and accrued income	8,614	6,787
	<hr/>	<hr/>
	47,867	18,388
	<hr/> <hr/>	<hr/> <hr/>

### 15 Creditors: amounts falling due within one year

	<b>2025</b> £	<b>2024</b> £
Other taxation and social security	-	847
Trade creditors	2,420	28,071
Other creditors	4,812	4,230
Accruals and deferred income	6,155	3,160
	<hr/>	<hr/>
	13,387	36,308
	<hr/> <hr/>	<hr/> <hr/>

# THE COLLEGE OF GENERAL DENTISTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

### 16 Retirement benefit schemes

	2025	2024
	£	£
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	54,000	35,267
	<u>54,000</u>	<u>35,267</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. At the balance sheet date, unpaid contributions of £4,812 (2024 - £4,230) were due to the fund and are included in creditors.

### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 March 2024	Incoming resources	Resources expended	At 28 February 2025
	£	£	£	£
Coat of Arms Fund	-	3,450	-	3,450
Early Years Project	-	40,000	(25,029)	14,971
	<u>-</u>	<u>43,450</u>	<u>(25,029)</u>	<u>18,421</u>

### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 March 2024	Incoming resources	Resources expended	At 28 February 2025
	£	£	£	£
General funds	431,393	691,264	(617,358)	505,299
	<u>431,393</u>	<u>691,264</u>	<u>(617,358)</u>	<u>505,299</u>
<b>Previous year:</b>	<b>At 1 March 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 29 February 2024</b>
	£	£	£	£
General funds	358,517	670,573	(597,697)	431,393
	<u>358,517</u>	<u>670,573</u>	<u>(597,697)</u>	<u>431,393</u>

# THE COLLEGE OF GENERAL DENTISTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

### 19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 28 February 2025:</b>			
Tangible assets	3,665	-	3,665
Current assets/(liabilities)	501,634	18,421	520,055
	<u>505,299</u>	<u>18,421</u>	<u>523,720</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 29 February 2024:</b>			
Tangible assets	3,800	-	3,800
Current assets/(liabilities)	427,593	-	427,593
	<u>431,393</u>	<u>-</u>	<u>431,393</u>

#### Details of funds

The general fund included in unrestricted funds, less fixed assets, represent the free funds of the charity, which are not designated for a particular purpose.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by the donors, or which have been raised by the charity for particular purposes. The Coat of Arms Fund is held for the purposes of establishing a Coat of Arms for the Charity. The Early Years Project is for the purpose of supporting continuous development in the early stages of people's career.

Further details on the charity's objectives can be found in the report of the Trustees.

### 20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

### 21 Restatement

The comparative Statement of Financial Activities has been restated. The prior year's expenditure included £517,913 of expenditure recognised as 'other' - this has been restated and included within 'expenditure on charitable activities'. There has been no change to the surplus reported last year, or the balance sheet.

# THE COLLEGE OF GENERAL DENTISTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

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22 Cash generated from operations	2025 £	2024 £
Surplus for the year	92,327	72,876
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(5,615)	(4,720)
Depreciation and impairment of tangible fixed assets	1,114	1,267
<b>Movements in working capital:</b>		
(Increase) in debtors	(29,479)	(2,465)
(Decrease) in creditors	(22,921)	(53,733)
<b>Cash generated from operations</b>	<u>35,426</u>	<u>13,225</u>

**THE COLLEGE OF GENERAL DENTISTRY**

England & Wales - Charity number 1002769

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# Accounts

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**The College of General Dentistry**

**Charity No. 1002769**

**Company No. 02586636**

**Trustees' Report and Unaudited Accounts**

**29 February 2024**

**The College of General Dentistry**  
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Summary Income and Expenditure Account	9
Balance Sheet	10
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 29 February 2024.

**Chair of Trustee’s Report for period March 2023 to February 2024**

The early stages of development of the College have taken us on a considerable journey: a thorough reassessment of our role as a professional body, identifying where we can make the most effective difference for patients and public, whilst drawing on the talent of our membership and the established credentials of the organisation: “setting standards, supporting careers”.

Fellowship of the College, in particular, has become a well-established mark of achievement and capability – and our Fellows are amongst the most enthusiastic supporters both of our mission and our aspirations toward a Royal Charter. It is through growth in the number of Fellows that we have been able to secure the College’s base of income and start looking forward with a more strategic perspective. Our twice-a-year Fellows Receptions are, not surprisingly, providing the heartbeat of the College, and consistently oversubscribed. We have been gathering at the Cutlers Hall in London, providing a perfect environment for engaging with peers amongst our remarkable leadership community. In this post-COVID era, the value of such personal interaction should not be underestimated.

In the transition from FGDP to an independent College, it’s been vital for us to demonstrate that we remain good custodians of clinical standards and guidance in general practice. A key development will be the review of the keystone publication, *Standards in Dentistry*, to be consulted upon through 2024 – and our other authoritative guidance publications will continue to be reviewed on a consistent and dependable cycle thereafter.

We are acutely aware that postgraduate dental training has become a confusing, as well as expensive concern in recent years; and it has become increasingly clear that the College should not try to compete where others offer credible qualifications. With this in mind, we have moved to close the small number of courses that the College inherited from FGDP, and for which candidature has recently dried up. Our attention is now focused on alternative ways to support practitioners in making these key decisions, so that they can have confidence in the investment of their time and money.

The prestigious College Medal was awarded in 2023 to Dr Andrew Hadden, for exceptional service of the dental profession and its patients in a manner aligned with the values and mission of the College. Most well-known for his Editorship of *Clinical Examination and Record Keeping: Good Practice Guidelines*, Andrew has been a self-effacing but deeply committed contributor to the work of the former FGDP(UK) and new College.

We were overjoyed to learn of the elevation of our Hon Founding President, Prof Nairn Wilson CBE, to a knighthood in the King’s Birthday Honours of 2023 (the first dentist to be so recognised for many years). His personal vision for the new College continues to inspire so many of us.

We have continued to build on the policy influence that the College has established, with positive relationships being fostered with many key stakeholders. In March 2023, the President had the opportunity to address a Parliamentary Select Committee meeting on the future of dentistry, and in December, he participated in a round-table meeting with the Minister for Primary Care, alongside a host of other opportunities to share the College’s perspective on the dental “ecosystem”.

## **The College of General Dentistry**

### **Trustees Annual Report**

With so much concern about the future of the workforce, we have been exploring ways for the College to support early career dental professionals. In November 2023, we ran a “NextGen leadership” meeting, with a group of ambitious young people in the final stages of undergraduate training and their first year in practice. Supported by senior practitioners as facilitators, we explored with them the opportunities and challenges of leadership in the fast-evolving environment of practice.

The *Primary Dental Journal* continues to provide an invaluable reference for our members. Particular praise has been received for the Winter 2023 issue on dental trauma, guest edited by Beth Burns of Glasgow Dental Hospital, and the two-part series on aesthetic dentistry in the Summer and Autumn, guest edited by Subir Banerji and Shamir Mehta. The journal continues to grow in its international reputation under the confident Editorship of Prof Igor Blum.

2024 marks the end of tenure for the College’s first President, Dr Abhi Pal, who has led with unending enthusiasm and energy, and a new process for selecting his successor was agreed by the College’s Trustees and Council, opening the opportunity to all College Members & Fellows.

With the departure of Elizabeth Kay and Lesley Pan from the Trustee Board, we are pleased to welcome Marie Parker FCGDent as a dental Trustee, and Jane Clarke as independent Trustee. Marie brings new perspectives as an academic and former Dental Nurse, whilst Jane’s guidance will be invaluable on governance matters, following her past role with the Royal College of Nursing in particular. Finally, I’d like to express my personal thanks to colleagues: my fellow Trustees, members of the College Council, Faculty Boards and staff. Membership is at its heart of what we do, and we are enormously grateful for the support and confidence they have shown in our work. We ask that Members & Fellows encourage fellow Professionals to actively participate in our journey.

**Dr Mick Horton FCGDent**

**Chair of Trustees**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 02586636**

**Charity No. 1002769**

#### **Principal Office**

124 City Road  
London  
EC1V 2NX

#### **Registered Office**

124 City Road  
London  
EC1V 2NX

#### **Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

J. Clarke

J. Clarke MBE

O.S. Dhanoya

M. Horton

## **The College of General Dentistry**

### **Trustees Annual Report**

E. Kay MBE (Resigned 13 October 2023)  
L. Pan (Resigned 13 October 2023)  
M. Parker  
N. Sawbridge  
F. Thomson

### **Company Secretary**

S. Thornton-Wood

### **Key Management Personnel**

Chair	M Horton
Chief Executive Officer	S Thornton-Wood
Director of Operations	A Barbour
Director of policy and Public Affairs	J Woodward

### **Accountants**

Graham Boulton Chartered Accountants  
71 Trenoweth Road  
Falmouth  
TR11 5GH

### **Bankers**

Metro Bank PLC  
1 Southampton Row  
London  
WC1B 5HA

### **Solicitors**

Penningtons Manches Cooper LLP  
125 Wood Street  
London  
EC2V 7AW

## **OBJECTIVES AND ACTIVITIES**

The College's objectives are to promote and encourage the study and practice of the art and science of dental surgery including in particular (but without limitation) general dental practice ancillary to such general dental surgery.

The College is an inclusive, authoritative body, working for patients and embracing the whole dental team. We set standards, provide career pathways and lead thought for the future of dentistry

The College's objectives were met through the activities set out in this report.

The College is an inclusive, authoritative body, working for patients and embracing the whole dental team. We set standards, provide career pathways and lead thought for the future of dentistry

The College's objectives were met through the activities set out in this report.

## **STATEMENT OF PUBLIC BENEFIT**

We have reviewed the Trust's objectives in accordance with the Charities Commission guidance on public benefit, when reviewing the charity's aims and in planning future activities. The trust is a public benefit entity as defined by FRS 102.

## **ACHIEVEMENTS AND PERFORMANCE**

Trustees are proud of the achievement in the continued growth in the operation of the College over the last year. A number of membership recruitment initiatives have led to a growth in membership, in particular via the recruitment of new Fellows.

They have also overseen investment in the development of the College's CRM and website infrastructure. This has included the launch of a publicly accessible Member Register, to allow members to display their educational and career achievements alongside their membership of the College.

The Certified Members Scheme has provided support and guidance for its first group of candidates: a modern approach in supporting dental professionals to find their way and build a career in a fast-moving and confusing world.

We have also developed strong links with the early years practitioners, and undergraduates through a number of successful events including a clinical competition and a 'NextGen' student conference. CGDent remains the authoritative body for standards in dentistry, reflecting our commitment to setting standards and supporting careers. We continue to revise and update our standards to serve the profession, and have started the scheduled review of one of the College's flagship publications, Standards in Dentistry.

## **FINANCIAL REVIEW**

The Statement of Financial Activities is shown in the following pages. The Trustees confirm that the charity's assets are available and adequate to fulfil its financial obligations.

## **RESERVES POLICY**

Trustees set a Reserves Policy and this is monitored by a Finance Committee and Trustee Board.

## **RISK MANAGEMENT**

The Trustee Board also continues to meet to oversee the proper running of the organisation and to monitor performance in the fulfilment of their legal and regulatory duties. Dr Mick Horton continues to chair the Trustee Board. Two other trustees have completed their term of office, and successful recruitment for their replacements as Lay and Clinical Trustees has been carried out.

## **Statement of Trustees Responsibilities**

The trustees are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and UK Generally Accepted Accounting Principles. The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

**The College of General Dentistry  
Trustees Annual Report**

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A handwritten signature in black ink, appearing to be 'M. Horton', written over a long horizontal line that extends across the page.

M. Horton

Trustee

19 November 2024

**The College of General Dentistry  
Independent Examiners Report**

**Independent Examiner's Report to the trustees of The College of General Dentistry**

I report to the charity trustees on my examination of the financial statements of The College of General Dentistry for the year ended 29 February 2024.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCA, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Graham Boulton FCA  
Graham Boulton Chartered Accountants  
71 Trenoweth Road  
Falmouth

TR11 5GH  
19 November 2024

**The College of General Dentistry**  
**Statement of Financial Activities**  
**for the year ended 29 February 2024**

		<b>Unrestricted</b>		
		<b>funds</b>	<b>Total funds</b>	<b>Total funds</b>
		<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>				
Donations and legacies	4	67,613	67,613	46,468
Charitable activities	5	589,029	589,029	504,652
Investments	6	4,720	4,720	1,004
Other	7	9,211	9,211	16,037
<b>Total</b>		<b>670,573</b>	<b>670,573</b>	<b>568,161</b>
<b>Expenditure on:</b>				
Raising funds	8	-	-	600
Charitable activities	9	79,785	79,785	212,394
Other	10	517,913	517,913	565,423
<b>Total</b>		<b>597,698</b>	<b>597,698</b>	<b>778,417</b>
Net gains on investments		-	-	-
<b>Net income/(expenditure)</b>	11	<b>72,875</b>	<b>72,875</b>	<b>(210,256)</b>
Transfers between funds		-	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>		<b>72,875</b>	<b>72,875</b>	<b>(210,256)</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>72,875</b>	<b>72,875</b>	<b>(210,256)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		358,517	358,517	568,773
<b>Total funds carried forward</b>		<b>431,392</b>	<b>431,392</b>	<b>358,517</b>

**The College of General Dentistry**  
**Summary Income and Expenditure Account**  
**for the year ended 29 February 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Income	665,853	567,157
Interest and investment income	4,720	1,004
<b>Gross income for the year</b>	<u>670,573</u>	<u>568,161</u>
Expenditure	596,431	776,869
Depreciation and charges for impairment of fixed assets	1,267	1,548
<b>Total expenditure for the year</b>	<u>597,698</u>	<u>778,417</u>
Net income/(expenditure) before tax for the year	72,875	(210,256)
<b>Net income /(expenditure )for the year</b>	<u><u>72,875</u></u>	<u><u>(210,256)</u></u>

**The College of General Dentistry**

**Balance Sheet**

at 29 February 2024

Company No. 02586636	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	14	3,800	5,067
		<u>3,800</u>	<u>5,067</u>
<b>Current assets</b>			
Debtors	15	18,387	15,923
Cash at bank and in hand		445,513	427,568
		<u>463,900</u>	<u>443,491</u>
<b>Creditors: Amount falling due within one year</b>	16	(36,308)	(90,041)
<b>Net current assets</b>		<u>427,592</u>	<u>353,450</u>
<b>Total assets less current liabilities</b>		<u>431,392</u>	<u>358,517</u>
<b>Net assets excluding pension asset or liability</b>		<u>431,392</u>	<u>358,517</u>
<b>Total net assets</b>		<u><u>431,392</u></u>	<u><u>358,517</u></u>
<b>The funds of the charity</b>			
<b>Unrestricted funds</b>	17		
General funds		431,392	358,517
		<u>431,392</u>	<u>358,517</u>
<b>Total funds</b>		<u><u>431,392</u></u>	<u><u>358,517</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

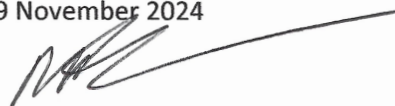
For the year ended 29 February 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 19 November 2024

And signed on its behalf by:



M. Horton

Trustee

19 November 2024

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.

## The College of General Dentistry

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	25% Straight line
-----------	-------------------

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**3 Statement of Financial Activities - prior year**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
<b>Income and endowments from:</b>		
Donations and legacies	46,468	46,468
Charitable activities	504,652	504,652
Investments	1,004	1,004
Other	16,037	16,037
<b>Total</b>	<u>568,161</u>	<u>568,161</u>
<b>Expenditure on:</b>		
Raising funds	600	600
Charitable activities	212,394	212,394
Other	565,423	565,423
<b>Total</b>	<u>778,417</u>	<u>778,417</u>
<b>Net income</b>	<u>(210,256)</u>	<u>(210,256)</u>
<b>Net income before other gains/(losses)</b>	(210,256)	(210,256)
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>(210,256)</u>	<u>(210,256)</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	568,773	568,773
<b>Total funds carried forward</b>	<u><u>358,517</u></u>	<u><u>358,517</u></u>

The College of General Dentistry  
Notes to the Accounts

4 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Donations	52,613	52,613	32,038
Sponsorship income	15,000	15,000	10,000
Grants	-	-	4,430
	<u>67,613</u>	<u>67,613</u>	<u>46,468</u>

5 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Courses	43,421	43,421	71,165
Memberships	545,608	545,608	433,487
	<u>589,029</u>	<u>589,029</u>	<u>504,652</u>

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Investment income	4,720	4,720	1,004
	<u>4,720</u>	<u>4,720</u>	<u>1,004</u>

7 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Other	9,211	9,211	16,037
	<u>9,211</u>	<u>9,211</u>	<u>16,037</u>

8 Expenditure on raising funds

	Total 2024	Total 2023
	£	£
<i>Costs of generating voluntary income</i>		
Donations	-	600
	<u>-</u>	<u>600</u>

**The College of General Dentistry**  
**Notes to the Accounts**

**9 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<i>Expenditure on charitable activities</i>			
Courses	18,128	18,128	75,930
Memberships	59,757	59,757	134,664
<i>Governance costs</i>			
Governance costs	1,900	1,900	1,800
	<u>79,785</u>	<u>79,785</u>	<u>212,394</u>

**10 Other expenditure**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Employee costs	362,840	362,840	338,536
Motor and travel costs	8,049	8,049	13,096
Premises costs	2,506	2,506	3,703
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,267	1,267	1,548
General administrative costs	87,029	87,029	164,464
Legal and professional costs	56,222	56,222	44,076
	<u>517,913</u>	<u>517,913</u>	<u>565,423</u>

**11 Net income/(expenditure) before transfers**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	1,267	1,548

**12 Trustee remuneration and expenses**

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Number of trustees paid expenses	-	1

The nature of the reimbursed expenses In the year to 28 February 2023 £143.79 was paid to one trustee to attend the 2022 AGM.

13 Staff costs

	<b>2024</b>	<b>2023</b>
Salaries and wages	300,160	285,912
Social security costs	27,413	27,889
Pension costs	35,267	22,873
	<u>362,840</u>	<u>336,674</u>

One employee received remuneration in the band £90,000 to £100,000.

The average monthly number of full time equivalent employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
	6	6
	<u>6</u>	<u>6</u>

A workplace pension scheme (defined contribution) is in place with Aviva.

14 Tangible fixed assets

	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>		
At 1 March 2023	8,156	8,156
At 29 February 2024	<u>8,156</u>	<u>8,156</u>
<b>Depreciation and impairment</b>		
At 1 March 2023	3,089	3,089
Depreciation charge for the year	1,267	1,267
At 29 February 2024	<u>4,356</u>	<u>4,356</u>
<b>Net book values</b>		
At 29 February 2024	<u>3,800</u>	<u>3,800</u>
At 28 February 2023	<u>5,067</u>	<u>5,067</u>

15 Debtors

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	11,600	8,726
Prepayments and accrued income	6,787	7,197
	<u>18,387</u>	<u>15,923</u>

The College of General Dentistry

Notes to the Accounts

16 Creditors:

amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	28,071	24,062
Other taxes and social security	848	2,367
Other creditors	4,230	2,973
Accruals	3,159	60,639
	<u>36,308</u>	<u>90,041</u>

17 Movement in funds

	<b>At 1 March 2023</b>	<b>Incoming resources (including other gains/losses)</b>	<b>Resources expended</b>	<b>At 29 February 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>General funds</b>	358,517	670,573	(597,698)	431,392
<b>Total funds</b>	<u>358,517</u>	<u>670,573</u>	<u>(597,698)</u>	<u>431,392</u>

18 Analysis of net assets between funds

	<b>Unrestricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Fixed assets	3,800	3,800
Net current assets	427,592	427,592
	<u>431,392</u>	<u>431,392</u>

19 Reconciliation of net debt

	<b>At 1 March 2023</b>	<b>Cash flows</b>	<b>At 29 February 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash and cash equivalents	427,568	17,945	445,513
	<u>427,568</u>	<u>17,945</u>	<u>445,513</u>
Net debt	<u>427,568</u>	<u>17,945</u>	<u>445,513</u>

20 Related party disclosures

**Controlling party**

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**The College of General Dentistry**  
**Detailed Statement of Financial Activities**  
**for the year ended 29 February 2024**

	<b>Unrestricted</b>		
	<b>funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>			
Donations and legacies			
Donations	52,613	52,613	32,038
Sponsorship income	15,000	15,000	10,000
Grants	-	-	4,430
	<u>67,613</u>	<u>67,613</u>	<u>46,468</u>
Charitable activities			
Courses	43,421	43,421	71,165
Memberships	545,608	545,608	433,487
	<u>589,029</u>	<u>589,029</u>	<u>504,652</u>
Investments			
Investment income	4,720	4,720	1,004
	<u>4,720</u>	<u>4,720</u>	<u>1,004</u>
Other			
Other	9,211	9,211	16,037
	<u>9,211</u>	<u>9,211</u>	<u>16,037</u>
<b>Total income and endowments</b>	<b>670,573</b>	<b>670,573</b>	<b>568,161</b>
<b>Expenditure on:</b>			
Costs of generating donations and legacies			
Donations	-	-	600
	<u>-</u>	<u>-</u>	<u>600</u>
<b>Total of expenditure on raising funds</b>	<b>-</b>	<b>-</b>	<b>600</b>
Charitable activities			
Courses	18,128	18,128	75,930
Memberships	59,757	59,757	134,664
	<u>77,885</u>	<u>77,885</u>	<u>210,594</u>
Governance costs			
Governance costs	1,900	1,900	1,800
	<u>1,900</u>	<u>1,900</u>	<u>1,800</u>
<b>Total of expenditure on charitable activities</b>	<b>79,785</b>	<b>79,785</b>	<b>212,394</b>
Employee costs			
Salaries/wages	300,160	300,160	285,912
Employer's NIC	27,413	27,413	27,889
Pension costs	35,267	35,267	22,873
Temporary staff	-	-	1,862

**The College of General Dentistry**  
**Detailed Statement of Financial Activities**

	362,840	362,840	338,536
Motor and travel costs			
Travel and subsistence	8,049	8,049	13,096
	8,049	8,049	13,096
Premises costs			
Rent	2,506	2,506	3,703
	2,506	2,506	3,703
General administrative costs, including depreciation and amortisation			
Depreciation of Equipment	1,267	1,267	1,548
Bank charges	87	87	115
General insurances	8,612	8,612	5,387
Postage and couriers	-	-	622
Software, IT support and related costs	18,014	18,014	40,670
Stationery and printing	32,308	32,308	36,542
Sundry expenses	21,460	21,460	78,030
Telephone, fax and broadband	6,548	6,548	3,098
	88,296	88,296	166,012
Legal and professional costs			
Accountancy and bookkeeping	12,087	12,087	14,771
Consultancy fees	44,115	44,115	29,032
Solicitor's fees	20	20	273
	56,222	56,222	44,076
<b>Total of expenditure of other costs</b>	<b>517,913</b>	<b>517,913</b>	<b>565,423</b>
<b>Total expenditure</b>	<b>597,698</b>	<b>597,698</b>	<b>778,417</b>
Net gains on investments	-	-	-
	72,875	72,875	(210,256)
<b>Net income/(expenditure)</b>	<b>72,875</b>	<b>72,875</b>	<b>(210,256)</b>
<b>Net income/(expenditure) before other gains/(losses)</b>	<b>72,875</b>	<b>72,875</b>	<b>(210,256)</b>
Other Gains	-	-	-
<b>Net movement in funds</b>	<b>72,875</b>	<b>72,875</b>	<b>(210,256)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	358,517	358,517	568,773
<b>Total funds carried forward</b>	<b>431,392</b>	<b>431,392</b>	<b>358,517</b>

**THE COLLEGE OF GENERAL DENTISTRY**

England & Wales - Charity number 1002769

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# Accounts

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The College of General Dentistry

Charity No. 1002769

Company No. 02586636

Trustees' Report and Unaudited Accounts

28 February 2023

The College of General Dentistry  
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 28 February 2023.

Chair of Trustee's Report for period March 2022 to February 2023

I write this in the capacity of departing Chair, handing over to Dr Mick Horton, who brings not only his experience as a past Dean of FGDP and one of our longest serving Trustees, but also a breadth of skills developed in a rich career as a GDP and contributor to dental and wider healthcare boards and committees. For myself, I am not stepping away yet as a Trustee, and look forward to continuing to work with colleagues as we build the College for the future.

The College's strapline sets out very clearly the twin aspects of our mission: "Setting Standards, Supporting Careers". It has been vital that we showed early and substantial progress on both fronts, from the start – a statement of our intent. I believe that we have shown that commitment particularly boldly at a time of considerable concern for the future of the dental workforce in the UK.

Our Fellows Receptions give us the opportunity bring together our leadership community and to reflect on the progress that we are making. The Summer Reception in 2022 was particularly significant as it marked the publication of our Career Pathways and Professional Framework, bringing to life those ambitions in 'supporting careers'. Early in 2023, we opened to the first few applications for Certified Membership: marking out dental professionals who are committed to the continuing development of their careers and service to patients, and going beyond academic qualifications in doing so.

It is particularly pleasing that Fellowship of the College is already making an impression as a mark of accomplishment. In January 2023 we welcomed Fellows and Associate Fellows to Manchester, for our first Reception outside London, at the inspiring Whitworth Gallery, which was well attended and brought together as remarkable a group of people as we have seen in the capital. We have been receiving a steady stream of applications for Fellowship "by experience", providing new opportunity for practitioners whose example of leadership is more than worthy of that recognition. It is good to see that Fellows are being recognised who perhaps don't fit an established image of the "College Fellow".

The Standards & Guidance of which we are now the custodian are still strongly identified with our predecessor, FGDP(UK). We will be working to ensure practitioners appreciate their significance, and our continuing commitment to ensure their authority into the future. We have marked our commitment to grow and extend our work in this area with the publication of new national guidelines on implant dentistry mentoring in 2022. We have many other fields of practice in which we foresee very great value in the College bringing together the best available information to raise standards, and quite a pipeline is developing. We have been pleased, as a new organisation, to find ourselves quickly establishing as a key authority informing the development of dental policy. The College's President, Dr Abh Pal, was invited to No.10 Downing Street for a roundtable meeting in March 2022, in an illustration of the unique perspective we can bring on the future of oral healthcare provision.

2022 saw the foundation of the College's 1992 Circle, celebrating the foundation 30 years ago of the Faculty of General Dental Practice (UK), which from its first days was concerned to work toward the achievement of an independent College. The 1992 Circle comprises retired Fellows of the College, who are offered the opportunity of periodic meetings for the sharing of experience and on which to build their continuing support for the mission of the College. So many practitioners feel that retirement does not dim their enthusiasm for their chosen vocation, and we hope that the 1992 Circle can both support and give recognition for their passion in dentistry. Prof Nairn Wilson has, as in so many other ways for the College, personally led the development of this group, and welcomes new members with enthusiasm.

We have been delighted to partner with CloserStill Media in 2022, reaching a wider audience across the profession in our role as Education partner for the British Dental Conference & Dentistry Show, Birmingham, and the London Dentistry Show. We continue the partnership in 2023 and look forward to catching up with members at our stands.

Formative development of the College was led by Dr Ian Mills, Dean of FGDP(UK) 2019-2021, who made a notable contribution in the promotion of equality, diversity and inclusion, which has built particular momentum for us now, and underpins our "whole team" philosophy today. The transfer of the Diversity in Dentistry Action Group (DDAG) to CGDent is just one marker of that progress, and we were delighted to recognise Ian's achievements with the first College Medal.

The Primary Dental Journal continues to develop in its authority, evidenced in its reach through our academic publishers, Sage, and in the number of quality unsolicited articles received: in 2022, we were pleased to produce two "general dentistry" issues to reflect that quality and diversity, one of which also marked our first year anniversary. Our two thematic issues for the year, Oral Surgery and Digital Dentistry, brought a welcome focus on two fields of strong interest for members and the wider dental community. My thanks to Igor Blum and the team for their continuing commitment in developing a journal of which we are immensely proud.

I have been privileged to have had the support and good counsel of fellow Trustees during my time as Chair. In the past year, we have said goodbye to Kevin Lewis and Kate Gregory. Kevin has brought so much wisdom and experience to the role, since the first convening of the Trustee Board in 2017. We have no desire to lose Kevin entirely, and I am delighted he has accepted the position of Ambassador for the College. Kate's thoughtful guidance on legal matters has been particularly invaluable in securing the best start for the College in the transfer from the RCS. We welcomed Onkar Dhanoya (past Vice Dean of FGDP(UK)) and Fred Thomson as Dental and Independent Trustees respectively, and we look forward to working with them in the next exciting phase of the College's development.

Janet Clarket MBE FCGDent

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02586636

Charity No. 1002769

Principal Office

124 City Road  
London  
EC1V 2NX

Registered Office

124 City Road  
London  
EC1V 2NX

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

J. Clarke MBE	
O.S. Dhanoya	(Appointed 16 December 2022)
K. Gregory	(Resigned 14 October 2022)
M. Horton	
E. Kay MBE	
K. Lewis	(Resigned 14 October 2022)
L. Pan	
N. Sawbridge	
F. Thomson	(Appointed 16 December 2022)

Company Secretary

S. Thornton-Wood

Key Management Personnel

Chair	M Horton
Chief Executive Officer	S Thornton-Wood
Director of Operations	A Barbour
Director of policy and Public Affairs	J Woodward

Accountants

Graham Boulton Chartered Accountants  
71 Trenoweth Road  
Falmouth  
TR11 5GH

Bankers

Metro Bank PLC  
1 Southampton Row  
London  
WC1B 5HA

Solicitors  
Penningtons Manches Cooper LLP  
125 Wood Street  
London  
EC2V 7AW

## OBJECTIVES AND ACTIVITIES

The College's objectives are to promote and encourage the study and practice of the art and science of dental surgery including in particular (but without limitation) general dental practice ancillary to such general dental surgery.

The College is an inclusive, authoritative body, working for patients and embracing the whole dental team. We set standards, provide career pathways and lead thought for the future of dentistry

The College's objectives were met through the activities set out in this report.

## STATEMENT OF PUBLIC BENEFIT

We have reviewed the Trust's objectives in accordance with the Charities Commission guidance on public benefit, when reviewing the charity's aims and in planning future activities. The trust is a public benefit entity as defined by FRS 102.

## ACHIEVEMENTS AND PERFORMANCE

Trustees are proud of the enormous achievement in establishing the successful operation of the College over the last year. The most significant keystone for the College's future will undoubtedly prove to be the Career Pathways, developed to support and underpin the Professional Framework, which was published in June 2022.

In April 2022, we launched our new Fellowship by experience, bringing new opportunity for highly accomplished dental practitioners, across our community, to be recognised.

We opened our Certified Membership scheme in early 2023 to a first group of candidates: a modern approach in supporting dental professionals to find their way and build a career in a fast-moving and confusing world.

CGDent is now the authoritative body for standards in dentistry, building on the highly respected work of FGDP and reflecting our commitment to setting standards, supporting careers. We continue to revise and update our standards to serve the profession, but also to extend into other areas where we see a need to support the profession. In 2022, we published our Implant Dentistry Mentoring Guidelines, and plan to do more in the arena of implant dentistry in 2023.

## FINANCIAL REVIEW

The Statement of Financial Activities is shown in the following pages. The Trustees confirm that the charity's assets are available and adequate to fulfil its financial obligations.

## RESERVES POLICY

Trustees set a Reserves Policy and this is monitored by a Finance Committee and Trustee Board.

## RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed on a regular basis, and are satisfied that systems are in place to mitigate the exposure to major risks. They are particularly aware of the risk of membership levels not increasing quickly enough and have put in place initiatives to help boost member recruitment.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The CGDent staff team has retained its experienced team members, and successfully recruited to two new roles to support the growing business.

The College Council continues to meet both online and face to face. Annual elections were held in June 2022 for two regional seats on the Council, when two new members were elected.

The Trustee Board also continues to meet to oversee the proper running of the organisation and to monitor performance in the fulfilment of their legal and regulatory duties. Dr Mick Horton has taken over as Chair of Trustee Board. Two other trustees have completed their term of office, and successful recruitment for replacements has been carried out.

### Statement of Trustees responsibility

The trustees are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and UK Generally Accepted Accounting Principles. The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M. Horton  
Trustee  
23 November 2023

Independent Examiner's Report to the trustees of The College of General Dentistry

I report to the charity trustees on my examination of the financial statements of The College of General Dentistry for the year ended 28 February 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Graham Boulton FCA

Graham Boulton Chartered Accountants

71 Trenoweth Road

Falmouth

TR11 5GH

23 November 2023

The College of General Dentistry  
Statement of Financial Activities  
for the year ended 28 February 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	4	46,468	46,468	816,477
Charitable activities	5	504,652	504,652	290,695
Investments	6	1,004	1,004	67
Other	7	16,037	16,037	-
<b>Total</b>		<b>568,161</b>	<b>568,161</b>	<b>1,107,239</b>
Expenditure on:				
Raising funds	8	600	600	76,562
Charitable activities	9	212,394	212,394	250,956
Other	10	565,423	565,423	407,164
<b>Total</b>		<b>778,417</b>	<b>778,417</b>	<b>734,682</b>
Net gains on investments		-	-	-
Net (expenditure)/income	11	(210,256)	(210,256)	372,557
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(210,256)	(210,256)	372,557
Other gains and losses				
Net movement in funds		(210,256)	(210,256)	372,557
Reconciliation of funds:				
Total funds brought forward		568,773	568,773	196,216
<b>Total funds carried forward</b>		<b>358,517</b>	<b>358,517</b>	<b>568,773</b>

The College of General Dentistry  
 Summary Income and Expenditure Account  
 for the year ended 28 February 2023

	2023 £	2022 £
Income	567,157	1,107,172
Interest and investment income	1,004	67
Gross income for the year	<u>568,161</u>	<u>1,107,239</u>
Expenditure	776,869	733,141
Depreciation and charges for impairment of fixed assets	1,548	1,541
Total expenditure for the year	<u>778,417</u>	<u>734,682</u>
Net (expenditure)/income before tax for the year	(210,256)	372,557
Net (expenditure )/income for the year	<u><u>(210,256)</u></u>	<u><u>372,557</u></u>

The College of General Dentistry

Balance Sheet

at 28 February 2023

Company No. 02586636	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	14	5,067	4,622
		<u>5,067</u>	<u>4,622</u>
Current assets			
Debtors	15	15,923	16,026
Cash at bank and in hand		427,568	561,662
		<u>443,491</u>	<u>577,688</u>
Creditors: Amount falling due within one year	16	(90,041)	(13,537)
Net current assets		353,450	564,151
Total assets less current liabilities		358,517	568,773
Net assets excluding pension asset or liability		358,517	568,773
Total net assets		<u>358,517</u>	<u>568,773</u>
The funds of the charity			
Restricted funds			
Unrestricted funds			
General funds		358,517	568,773
Total funds		<u>358,517</u>	<u>568,773</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 28 February 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 23 November 2023

And signed on its behalf by:

M. Horton

Trustee

23 November 2023

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.

### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	25% Straight line
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Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	816,477	816,477
Charitable activities	290,695	290,695
Investments	67	67
Total	<u>1,107,239</u>	<u>1,107,239</u>
Expenditure on:		
Raising funds	76,562	76,562
Charitable activities	250,956	250,956
Other	407,164	407,164
Total	<u>734,682</u>	<u>734,682</u>
Net income	<u>372,557</u>	<u>372,557</u>
Net income before other gains/(losses)	372,557	372,557
Other gains and losses:		
Net movement in funds	<u>372,557</u>	<u>372,557</u>
Reconciliation of funds:		
Total funds brought forward	196,216	196,216
Total funds carried forward	<u><u>568,773</u></u>	<u><u>568,773</u></u>

4 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
Donations	32,038	32,038	41,652
Sponsorship income	10,000	10,000	18,000
Grants	4,430	4,430	756,825
	<u>46,468</u>	<u>46,468</u>	<u>816,477</u>

5 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Courses	71,165	71,165	114,583
Memberships	433,487	433,487	176,112
	<u>504,652</u>	<u>504,652</u>	<u>290,695</u>

6 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Investment income	1,004	1,004	67
	<u>1,004</u>	<u>1,004</u>	<u>67</u>

7 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Other	16,037	16,037	-
	<u>16,037</u>	<u>16,037</u>	<u>-</u>

8 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Costs of generating voluntary income</i>			
Donations	600	600	-
Grants	-	-	76,562
	<u>600</u>	<u>600</u>	<u>76,562</u>

9 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Courses	75,930	75,930	79,837
Memberships	134,664	134,664	169,319
Governance costs	1,800	1,800	1,800
	<u>212,394</u>	<u>212,394</u>	<u>250,956</u>

10 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Employee costs	338,536	338,536	318,398
Motor and travel costs	13,096	13,096	5,467
Premises costs	3,703	3,703	1,065
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,548	1,548	1,541
General administrative costs	164,464	164,464	74,905
Legal and professional costs	44,076	44,076	5,788
	<u>565,423</u>	<u>565,423</u>	<u>407,164</u>

11 Net (expenditure)/income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,548	1,541
Independent Examiner's fee	1,800	1,800

12 Trustee remuneration and expenses

	2023 Number	2022 Number
Number of trustees paid expenses	1	-
The nature of the reimbursed expenses	£143.79 paid to one trustee to attend the 2022 AGM.	

13 Staff costs

	2023	2022
Salaries and wages	285,912	272,341
Social security costs	27,889	21,504
Pension costs	22,873	16,410
	<u>336,674</u>	<u>310,255</u>

One employee received remuneration in the band £80,000 to £90,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2023	2022
	Number	Number
	6	4
	<u>6</u>	<u>4</u>

A workplace pension scheme is in place with Aviva.

14 Tangible fixed assets

	Equipment	Total
	£	£
Cost or revaluation		
At 1 March 2022	6,163	6,163
Additions	1,993	1,993
At 28 February 2023	<u>8,156</u>	<u>8,156</u>
Depreciation and impairment		
At 1 March 2022	1,541	1,541
Depreciation charge for the year	1,548	1,548
At 28 February 2023	<u>3,089</u>	<u>3,089</u>
Net book values		
At 28 February 2023	<u>5,067</u>	<u>5,067</u>
At 28 February 2022	<u>4,622</u>	<u>4,622</u>

15 Debtors

	2023	2022
	£	£
Trade debtors	8,726	9,600
VAT recoverable	-	2,060
Prepayments and accrued income	7,197	4,366
	<u>15,923</u>	<u>16,026</u>

The College of General Dentistry  
Notes to the Accounts

16 Creditors:  
amounts falling due within one year

	2023	2022
	£	£
Trade creditors	24,062	7,547
Other taxes and social security	2,367	-
Other creditors	2,973	2,495
Accruals	60,639	3,495
	<u>90,041</u>	<u>13,537</u>

17 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	5,067	5,067
Net current assets	353,450	353,450
	<u>358,517</u>	<u>358,517</u>

18 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The College of General Dentistry  
Detailed Statement of Financial Activities  
for the year ended 28 February 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Donations	32,038	32,038	41,652
Sponsorship income	10,000	10,000	18,000
Grants	4,430	4,430	756,825
	<u>46,468</u>	<u>46,468</u>	<u>816,477</u>
Charitable activities			
Courses	71,165	71,165	114,583
Memberships	433,487	433,487	176,112
	<u>504,652</u>	<u>504,652</u>	<u>290,695</u>
Investments			
Investment income	1,004	1,004	67
	<u>1,004</u>	<u>1,004</u>	<u>67</u>
Other			
Other	16,037	16,037	-
	<u>16,037</u>	<u>16,037</u>	<u>-</u>
Total income and endowments	568,161	568,161	1,107,239
Expenditure on:			
Costs of generating donations and legacies			
Donations	600	600	-
Grants	-	-	76,562
	<u>600</u>	<u>600</u>	<u>76,562</u>
Total of expenditure on raising funds	600	600	76,562
Charitable activities			
Courses	75,930	75,930	79,837
Memberships	134,664	134,664	169,319
	<u>210,594</u>	<u>210,594</u>	<u>249,156</u>
Governance costs			
Governance costs	1,800	1,800	1,800
	<u>1,800</u>	<u>1,800</u>	<u>1,800</u>
Total of expenditure on charitable activities	212,394	212,394	250,956
Employee costs			
Salaries/wages	285,912	285,912	272,341
Employer's NIC	27,889	27,889	21,504
Pension costs	22,873	22,873	16,410

The College of General Dentistry  
Detailed Statement of Financial Activities

Staff recruitment	-	-	8,143
Temporary staff	1,862	1,862	-
	<u>338,536</u>	<u>338,536</u>	<u>318,398</u>
Motor and travel costs			
Travel and subsistence	13,096	13,096	5,467
	<u>13,096</u>	<u>13,096</u>	<u>5,467</u>
Premises costs			
Rent	3,703	3,703	870
Premises repairs and maintenance	-	-	135
Other premises costs	-	-	60
	<u>3,703</u>	<u>3,703</u>	<u>1,065</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Equipment	1,548	1,548	1,541
Bank charges	115	115	11,057
General insurances	5,387	5,387	4,965
Postage and couriers	622	622	-
Software, IT support and related costs	40,670	40,670	27,919
Stationery and printing	36,542	36,542	-
Subscriptions	-	-	25,147
Sundry expenses	78,030	78,030	5,637
Telephone, fax and broadband	3,098	3,098	180
	<u>166,012</u>	<u>166,012</u>	<u>76,446</u>
Legal and professional costs			
Accountancy and bookkeeping	14,771	14,771	5,788
Consultancy fees	29,032	29,032	-
Solicitor's fees	273	273	-
	<u>44,076</u>	<u>44,076</u>	<u>5,788</u>
Total of expenditure of other costs	<u>565,423</u>	<u>565,423</u>	<u>407,164</u>
Total expenditure	<u>778,417</u>	<u>778,417</u>	<u>734,682</u>
Net gains on investments	-	-	-
	<u>(210,256)</u>	<u>(210,256)</u>	<u>372,557</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	<u>(210,256)</u>	<u>(210,256)</u>	<u>372,557</u>
Other Gains	-	-	-
	<u>(210,256)</u>	<u>(210,256)</u>	<u>372,557</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	568,773	568,773	196,216
Total funds carried forward	<u>358,517</u>	<u>358,517</u>	<u>568,773</u>

**THE COLLEGE OF GENERAL DENTISTRY**

England & Wales - Charity number 1002769

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# Accounts

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The College of General Dentistry

Charity No. 1002769

Company No. 02586636

Trustees' Report and Unaudited Accounts

28 February 2022

The College of General Dentistry  
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 28 February 2022.

Chair's report for Mar 21 – Feb 2022.

Taking office initially as Interim Chair, I was privileged to have seen through the critical first stages of development of the College in 2021/22: the successful negotiation of a transfer agreement of the work of the former Faculty of General Dental Practice (UK) and the laying of foundations stones for membership of an independent College, from full activation of our membership and services in August 2021. I am most grateful to Lesley Pan, Deputy Chair of Trustees, who so capably led discussions toward completion of an agreement with the Faculty's former hosts; and indeed to RCS England, for their support and guidance as the College embarked on its independent future.

We celebrated the launch of the College in October 2021 at the Barber Surgeons Hall; there is no more fitting venue to mark the "coming of age" of dentistry amongst the healthcare professions, and a significant step toward a Royal Charter. The launch also marked the end of our Founders Campaign, to which so many have given so generously, and we are particularly grateful to Prof Nairn Wilson, Hon Founding President, for leading this particular campaign with such infectious passion and persuasiveness

The first elected President of the College, Dr Abhi Pal, gave a compelling speech at the launch, which beautifully framed so much of our vision for the future, and set the agenda for his own leadership of the College. None could doubt the commitment of this College to the interests of all those committed to a vocation in primary care and general practice dentistry.

We set about our business promptly, with the first meeting of the Council of the College in July 2021, and for the first time giving a seat at the table for representatives of all roles in the dental team, in a full voting capacity. There is no clearer statement of our intent to build a College that embraces and supports the whole dental team.

Our work to develop Career Pathways in dentistry continued apace through the year, with the generous support and encouragement of Colgate – moving toward an exciting framework for publication in 2022 that will guide our wider work, support our members in particular, and provide the first complete and coherent framework for career progression across all roles in primary care oral health, cutting across all registrant roles, both private and NHS practice, and across the nations of the UK.

The Primary Dental Journal continues to thrive and indeed to grow in its stature under the capable editorial leadership of Igor Blum. It was a particular pleasure to see the first issue under the College focus on the subject of leadership in dentistry – putting down a clear marker as we establish our own role.

Independence produced a major dividend for members with the announcement of our CPD provider partner, ProDental CPD, and we have started a compelling series of webinars through the year, encapsulating key topics and attracting leaders in thinking on the future of dentistry each time. Members will have access to a remarkable repository of thought-provoking recorded events, through their membership, for downloading at any time.

The year was not without its challenges, and that is not a surprise. The College has had rather a split personality in this first year, and will continue to do so in the early phase of development: both a continuation of a mature membership organisation, FGDP, and a start-up with all the constraints and challenges that a new charity might face.

Not least amongst these challenges has been that of engineering a smooth transfer of complex, live membership information from the well-established systems of RCS England to a completely new CRM database. We are enormously grateful for the patience of members through such a transformation.

Our staff team have risen to the challenge of change magnificently, and particularly with the necessary reduction in capacity that we have had to accept in moving toward an independent and sustainable future. There are many challenges ahead for the College, not least that of ensuring future financial stability through difficult, post-pandemic times. But I am reassured that the many talents of our Board of Trustees, President and Members of Council, staff and volunteers can rise to this challenge in the months and years ahead.

The College of General Dentistry

Trustees Annual Report

## REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02586636

Charity No. 1002769

Principal Office

124 City Road

London

EC1V 2NX

Registered Office

124 City Road

London

EC1V 2NX

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

J. Clarke MBE

K. Gregory (Resigned 14 October 2022)

M. Horton

E. Kay MBE

K. Lewis (Resigned 14 October 2022)

I. Mills (Resigned 1 July 2021)

L. Pan

N. Sawbridge

N. Wilson (Resigned 3 March 2021)

Company Secretary

S. Thornton-Wood

Key Management Personnel

Chair

J Clark MBE

Chief Executive Officer

S Thornton-Wood

Director of Operations

A Barbour

Director of policy and Public Affairs

J Woodward

Accountants

Graham Boulton Chartered Accountants

71 Trenoweth Road

Falmouth

TR11 5GH

Bankers

Metro Bank PLC  
1 Southampton Row  
London  
WC1B 5HA

Solicitors

Penningtons Manches Cooper LLP  
125 Wood Street  
London  
EC2V 7AW

### OBJECTIVES AND ACTIVITIES

The College is constituted by incorporation of 31 December 1990 to encourage, foster and maintain the highest possible standards in general dental practice and for that purpose to take or join with others in taking any steps consistent with the charitable motive of that object which may assist towards the same.

These objectives were met through the activities set out in this report.

We have reviewed the Trust's objectives in accordance with the Charities Commission guidance on public benefit, when reviewing the charity's aims and in planning future activities. The trust is a public benefit entity as defined by FRS 102.

Explain the main activities undertaken to further the charity's purposes for the public benefit and include confirmation that the trustees have given due consideration to the Charity Commission's guidance on the public benefit requirement.

### ACHIEVEMENTS AND PERFORMANCE

Trustees are proud of the enormous achievement in transferring FGDP to the College, and the setting up of new operations across the breadth of the College's activities. This has required significant development of new processes and supporting technologies, and has allowed the College to become established in a very short amount of time.

### FINANCIAL REVIEW

The Statement of Financial Activities is shown on the following page. The Trustees confirm that the charity's assets are available and adequate to fulfil its financial obligations.

Trustees set a Reserves Policy and this is monitored by a Finance Committee and Trustee Board.

The Trustees have assessed the major risks to which the charity is exposed on a regular basis, and are satisfied that systems are in place to mitigate the exposure to major risks. They are particularly aware of the risk around converting FGDP members to paying College members and monitor this tightly.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The College continued to work closely with the Royal College of Surgeons of England (RCS) during the first part of the year to agree and plan the transfer of the Faculty of General Dental Practice (FGDP) to the College. In July 2021, the transfer agreements were completed and signed, and FGDP successfully transferred into the College on 1st August 2021.

This included the transfer of the FGDP staff team. A re-structure was subsequently carried out to ensure that staff resources were appropriate to the new structure and business processes of the College, which was effectively operating as a start up organisation. The staff team retained vital experience from FGDP which has been crucial to the successful establishment of the College's activities.

The FGDP Board transferred to the College and became the College Council, to ensure continuity in governance and regional representation for our members. The Council continues to meet at various locations within the UK. The Trustee Board was in place and well established, and focussed on overseeing the successful transfer of membership and the related subscription income stream

### Statement of Trustees responsibility

The trustees are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and UK Generally Accepted Accounting Principles.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J. Clarke MBE

Trustee

19 December 2022

Independent Examiner's Report to the trustees of The College of General Dentistry

I report to the charity trustees on my examination of the financial statements of The College of General Dentistry for the year ended 28 February 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

An independent examination has taken place instead of an audit based on a dispensation granted on 27 July 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Graham Boulton FCA  
Graham Boulton Chartered Accountants  
71 Trenoweth Road  
Falmouth  
TR11 5GH  
19 December 2022

The College of General Dentistry  
Statement of Financial Activities  
for the year ended 28 February 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	4	816,477	816,477	173,572
Charitable activities	5	114,583	114,583	-
Other trading activities	6	176,112	176,112	12,010
Investments	7	67	67	83
Other	8	-	-	1,380
Total		1,107,239	1,107,239	187,045
Expenditure on:				
Raising funds	9	245,881	245,881	51,159
Charitable activities	10	81,637	81,637	-
Other	11	407,164	407,164	23,532
Total		734,682	734,682	74,691
Net gains on investments		-	-	-
Net income	12	372,557	372,557	112,354
Transfers between funds		-	-	-
Net income before other gains/(losses)		372,557	372,557	112,354
Other gains and losses				
Net movement in funds		372,557	372,557	112,354
Reconciliation of funds:				
Total funds brought forward		196,216	196,216	83,862
Total funds carried forward		568,773	568,773	196,216

The College of General Dentistry  
 Summary Income and Expenditure Account  
 for the year ended 28 February 2022

	2022 £	2021 £
Income	1,107,172	186,962
Interest and investment income	67	83
Gross income for the year	<u>1,107,239</u>	<u>187,045</u>
Expenditure	733,141	74,691
Depreciation and charges for impairment of fixed assets	1,541	-
Total expenditure for the year	<u>734,682</u>	<u>74,691</u>
Net income before tax for the year	372,557	112,354
Net income for the year	<u><u>372,557</u></u>	<u><u>112,354</u></u>

The College of General Dentistry

Balance Sheet

at 28 February 2022

Company No. 02586636	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	14	4,622	-
		<u>4,622</u>	<u>-</u>
Current assets			
Debtors	15	16,026	5,709
Cash at bank and in hand		561,662	211,855
		<u>577,688</u>	<u>217,564</u>
Creditors: Amount falling due within one year	16	(13,537)	(21,348)
Net current assets		564,151	196,216
Total assets less current liabilities		<u>568,773</u>	<u>196,216</u>
Net assets excluding pension asset or liability		568,773	196,216
Total net assets		<u><u>568,773</u></u>	<u><u>196,216</u></u>
The funds of the charity			
Unrestricted funds	17		
General funds		568,773	196,216
		<u>568,773</u>	<u>196,216</u>
Total funds		<u><u>568,773</u></u>	<u><u>196,216</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 28 February 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 19 December 2022

And signed on its behalf by:

J. Clarke MBE

Trustee

19 December 2022

for the year ended 28 February 2022

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Investment income** This is included in the accounts when receivable.

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	25% Reducing balance
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#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	173,572	173,572
Other trading activities	12,010	12,010
Investments	83	83
Other	1,380	1,380
Total	<u>187,045</u>	<u>187,045</u>
Net income	<u>187,045</u>	<u>187,045</u>
Net income before other gains/(losses)	187,045	187,045
Other gains and losses:		
Net movement in funds	<u>187,045</u>	<u>187,045</u>
Reconciliation of funds:		
Total funds carried forward	<u><u>187,045</u></u>	<u><u>187,045</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Donations	41,652	41,652	69,572
Sponsorship income	18,000	18,000	104,000
Grants	756,825	756,825	-
	<u>816,477</u>	<u>816,477</u>	<u>173,572</u>

5 Income from charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Courses	114,583	114,583	-
	<u>114,583</u>	<u>114,583</u>	<u>-</u>

6 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Memberships	176,112	176,112	12,010
	<u>176,112</u>	<u>176,112</u>	<u>12,010</u>

7 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Investment income	67	67	83
	<u>67</u>	<u>67</u>	<u>83</u>

8 Other income

	Total 2022	Total 2021
	£	£
Other	-	1,380
	<u>-</u>	<u>1,380</u>

9 Expenditure on raising funds

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Costs of generating voluntary income</i>			
Grants	76,562	76,562	-
<i>Fundraising trading costs</i>			
Memberships	169,319	169,319	51,159
	<u>245,881</u>	<u>245,881</u>	<u>51,159</u>

10 Expenditure on charitable activities

	Unrestricted	Total	Total
		2022	2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Courses	79,837	79,837	-
<i>Governance costs</i>			
Independent examination	1,800	1,800	-
	<u>81,637</u>	<u>81,637</u>	<u>-</u>

11 Other expenditure

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Employee costs	318,398	318,398	-
Motor and travel costs	5,467	5,467	91
Premises costs	1,065	1,065	-
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,541	1,541	-
General administrative costs	74,905	74,905	23,261
Legal and professional costs	5,788	5,788	180
	<u>407,164</u>	<u>407,164</u>	<u>23,532</u>

12 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,541	-
Independent Examiner's fee	1,800	-

13 Staff costs

	2022	2021
	£	£
Salaries and wages	272,341	-
Social security costs	21,504	-
Pension costs	16,410	-
	<u>310,255</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2022	2021
	Number	Number
	4	-
	<u>4</u>	<u>-</u>

14 Tangible fixed assets

	Equipment	Total
	£	£
Cost or revaluation		
Additions	6,163	6,163
At 28 February 2022	<u>6,163</u>	<u>6,163</u>
Depreciation and impairment		
Depreciation charge for the year	1,541	1,541
At 28 February 2022	<u>1,541</u>	<u>1,541</u>
Net book values		
At 28 February 2022	<u>4,622</u>	<u>4,622</u>

15 Debtors

	2022	2021
	£	£
Trade debtors	9,600	-
VAT recoverable	2,060	-
Other debtors	-	5,000
Prepayments and accrued income	4,366	709
	<u>16,026</u>	<u>5,709</u>

16 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	7,547	-
Other taxes and social security	-	8,340
Other creditors	2,495	12,578
Accruals	3,495	430
	<u>13,537</u>	<u>21,348</u>

17 Movement in funds

	At 1 March 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 28 February 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	196,216	1,107,239	(734,682)	568,773
Total funds	<u>196,216</u>	<u>1,107,239</u>	<u>(734,682)</u>	<u>568,773</u>

18 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	4,622	4,622
Net current assets	564,151	564,151
	<u>568,773</u>	<u>568,773</u>

19 Reconciliation of net debt

	At 1 March 2021 £	Cash flows £	At 28 February 2022 £
Cash and cash equivalents	211,855	349,807	561,662
	<u>211,855</u>	<u>349,807</u>	<u>561,662</u>
Net debt	<u>211,855</u>	<u>349,807</u>	<u>561,662</u>

20 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The College of General Dentistry  
Detailed Statement of Financial Activities  
for the year ended 28 February 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Donations	41,652	41,652	69,572
Sponsorship income	18,000	18,000	104,000
Grants	756,825	756,825	-
	<u>816,477</u>	<u>816,477</u>	<u>173,572</u>
Charitable activities			
Courses	114,583	114,583	-
	<u>114,583</u>	<u>114,583</u>	<u>-</u>
Other trading activities			
Memberships	176,112	176,112	12,010
	<u>176,112</u>	<u>176,112</u>	<u>12,010</u>
Investments			
Investment income	67	67	83
	<u>67</u>	<u>67</u>	<u>83</u>
Other			
Other	-	-	1,380
	<u>-</u>	<u>-</u>	<u>1,380</u>
Total income and endowments	1,107,239	1,107,239	187,045
Expenditure on:			
Costs of generating donations and legacies			
Grants	76,562	76,562	-
	<u>76,562</u>	<u>76,562</u>	<u>-</u>
Costs of other trading activities			
Memberships	169,319	169,319	51,159
	<u>169,319</u>	<u>169,319</u>	<u>51,159</u>
Total of expenditure on raising funds	245,881	245,881	51,159
Charitable activities			
Courses	79,837	79,837	-
	<u>79,837</u>	<u>79,837</u>	<u>-</u>
Governance costs			
	1,800	1,800	-
	<u>1,800</u>	<u>1,800</u>	<u>-</u>
Total of expenditure on charitable activities	81,637	81,637	-
Employee costs			

The College of General Dentistry  
Detailed Statement of Financial Activities

Salaries/wages	272,341	272,341	-
Employer's NIC	21,504	21,504	-
Pension costs	16,410	16,410	-
Staff recruitment	8,143	8,143	-
	<u>318,398</u>	<u>318,398</u>	<u>-</u>
Motor and travel costs			
Travel and subsistence	5,467	5,467	91
	<u>5,467</u>	<u>5,467</u>	<u>91</u>
Premises costs			
Rent	870	870	-
Premises repairs and maintenance	135	135	-
Other premises costs	60	60	-
	<u>1,065</u>	<u>1,065</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Equipment	1,541	1,541	-
Bank charges	11,057	11,057	538
General insurances	4,965	4,965	75
Software, IT support and related costs	27,919	27,919	19,521
Subscriptions	25,147	25,147	-
Sundry expenses	5,637	5,637	3,127
Telephone, fax and broadband	180	180	-
	<u>76,446</u>	<u>76,446</u>	<u>23,261</u>
Legal and professional costs			
Accountancy and bookkeeping	5,788	5,788	-
Other legal and professional costs	-	-	180
	<u>5,788</u>	<u>5,788</u>	<u>180</u>
Total of expenditure of other costs	<u>407,164</u>	<u>407,164</u>	<u>23,532</u>
Total expenditure	734,682	734,682	74,691
Net gains on investments	-	-	-
	<u>372,557</u>	<u>372,557</u>	<u>112,354</u>
Net income			
Net income before other gains/(losses)	372,557	372,557	112,354
Other Gains	-	-	-
	<u>372,557</u>	<u>372,557</u>	<u>112,354</u>
Net movement in funds	372,557	372,557	112,354
Reconciliation of funds:			
Total funds brought forward	196,216	196,216	83,862
Total funds carried forward	<u>568,773</u>	<u>568,773</u>	<u>196,216</u>



**THE COLLEGE OF GENERAL DENTISTRY**

England & Wales - Charity number 1002769

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# Accounts

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**THE COLLEGE OF GENERAL DENTISTRY**

Registered Charity Number: 1002769

Company number: 2586636

**TRUSTEES' REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

# THE COLLEGE OF GENERAL DENTISTRY

## CHARITY INFORMATION

Chair	Prof Nairn Wilson CBE ((2017-Nov 2020) Janet Clarke MBE (From Nov 2020)
Trustees & Directors (with year of appointment)	Janet Clarke MBE (2019) Kate Gregory (2019) Michael Horton (2017) Elizabeth Kay MBE (2019) Kevin Lewis (2017) Ian Mills (2018) Lesley Pan (2019) Neil Sawbridge (2017) Nairn Wilson (2017)
Charity registration number	1002769
Company limited by guarantee number	2586636
Principle address	Kemp House, 152-160 City Road, London EC1V 2NX
Independent Examiner	Spofforth Partners Limited Chartered Accountants

# THE COLLEGE OF GENERAL DENTISTRY

## CHAIRMAN'S REVIEW

I was honoured to have been invited to take the Chair of the College in November 2020, at such an historic moment. I was also delighted that my predecessor, Nairn Wilson generously accepted the (very active) position of Honorary Founding President, in which capacity he continues to raise financial support for the College, through the Founders Campaign; and to lead the development of our College Ambassadors, who are working to promote the College across dentistry, healthcare, and in wider society. We are indebted to Nairn, to the Founders and to our Ambassadors for their hard work and enthusiastic support.

These changes laid the foundations for the activation of the new College, which consumed most of our energies during 2020/21. We have worked towards the informal launch date of 1 July 2021, with the transfer of the Faculty of General Dental Practice (UK), with the new Dean of FGDP(UK) becoming the first elected President of the College and taking office on that date. We are proud to have had the opportunity to work towards taking our membership with us into a fully fledged and independent College.

2020/21 has been a special year for the College, inadvertently made more memorable by the remarkable and distressing circumstances in which we found ourselves in 2020. Locked down in our homes, dental practices were either closed or turned to the rapid and complex delivery of urgent treatment. The whole practice team was either impossibly stretched, or left frustrated in their concern for their patients. We are extremely proud to have worked hand in hand with the FGDP to prepare timely guidance on responding to Covid-19 in dental practices, which was published in June 2020 and updated in October. The publication demonstrated the significance of an independent, authoritative organisation providing such guidance, with a focus on the public and patient interest. We were the first to recognise the need for a clearly mapped, risk-assessed underpinning for practices, and the first to shift the focus toward aerosol generated exposures (AGEs) alongside the conventional perspective of aerosol generating procedures (AGPs). This risk-assessed approach has given continued relevance to the guidance as the pandemic has evolved and our understanding improved.

The relationship with the Royal College of Surgeons has continued to grow in importance for us, and we are grateful for their full support and cooperation, embracing the substantial challenge of preparing the Faculty for transfer.

Finally, I would like to thank the staff of FGDP(UK), especially Simon Thornton-Wood, for their continued commitment and hard work as we planned and prepared for the very special year ahead in 2021. I would also like to thank my fellow trustees for their wisdom and unfailing good humour in the face of the myriad challenges that we have overcome.

Janet Clarke MBE  
Chair of Trustees

# THE COLLEGE OF GENERAL DENTISTRY

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 29 FEBRUARY 2021

The Trustees present their Report and Accounts for the year ended 28 February 2021.

The financial statements have been prepared in accordance with the accounting policies set out in this report and comply with the governing document, statutory requirements and the Statement of Recommended Practice: Accounting and Reporting by Charities 2015 (SORP).

#### **Structure, governance and management**

The College worked with the Royal College of Surgeons of England (RCS) through 2020/2021 to prepare for the planned transfer of the Faculty of General Dental Practice, its members, staff and assets, as a core component of the activated College. As the year progressed, the two parties committed to a target transfer date in 2021, as confidence grew that the challenges of the transfer could be addressed appropriately in that period.

With the appointment of new Trustees in 2019, the Trustee Board has worked to consolidate its thinking on the purpose, mission and values of the organisation, in preparation for activation and reflecting the input of its expanded number and diversity of skills.

The College continued to be supported by Simon Thornton-Wood, Director of FGDP, with the permission of the RCS for a proportion of his time to be released for that purpose.

#### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed on a regular basis, and are satisfied that systems are in place to mitigate the exposure to major risks. It is anticipated that the risk profile of the organisation will change rapidly, once it has started to trade and to enter into contracts with other parties, including members.

#### **Objectives**

The College is constituted by incorporation of 31 December 1990 to encourage, foster and maintain the highest possible standards in general dental practice and for that purpose to take or join with others in taking any steps consistent with the charitable motive of that object which may assist towards the same.

These objectives were met through the activities set out in this report

# THE COLLEGE OF GENERAL DENTISTRY

## Statement of public benefit

We have reviewed the Trust's objectives in accordance with the Charities Commission guidance on public benefit, when reviewing the charity's aims and in planning future activities. The trust is a public benefit entity as defined by FRS 102.

## Financial review

The Statement of Financial Activities is shown on the following page. The Trustees confirm that the charity's assets are available and adequate to fulfil its financial obligations.

## Achievements and performance

Steady progress has been made during the year to raise the initial capital required to establish the College.

## Reserves policy

Trustees have not set a Reserves Policy at this time, mindful of the need to adjust their approach as the organisation starts to commit to contractual obligations.

## Statement of Trustees responsibility

The trustees are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and UK Generally Accepted Accounting Principles.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on Friday 8<sup>th</sup> October 2021 and signed on their behalf by:

**Janet Clarke**

**Chair of Trustees** 8 October 2021

**THE COLLEGE OF GENERAL DENTISTRY**

**STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 28 February 2021

	2021	2021	2021	2020
	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>£</b>
<b>Income</b>				
Donations	-	69,572	69,572	74,390
Sponsorship	-	104,000	104,000	-
Membership	-	12,010	12,010	302
Research	1,380	-	1,380	90
Interest received	-	83	83	120
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<b>Total income</b>	<b>1,380</b>	<b>185,665</b>	<b>187,045</b>	74,902
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<b>Expenditure</b>				
Bank charges	-	538		-
Insurances	-	75		739
Legal and professional	-	180		5,188
Publications	-	-		1,076
Travel and subsistence	-	91		1,719
Software & IT costs	-	19,521		382
Marketing & prospectus	-	8,950		2,625
Governance network development & recruitment	-	-		15,022
Qualification development	-	-		1,501
Administrative costs	-	-		1,066
Printing & stationery	-	-		11
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenditure</b>	<b>-</b>	<b>74,691</b>	<b>74,691</b>	29,391
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>	<b>1,380</b>	<b>110,974</b>	<b>112,354</b>	45,511
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Reserves brought forward	-	83,862	83,862	38,351
Reserves carried forward	1,380	194,836	196,216	83,862

**THE COLLEGE OF GENERAL DENTISTRY**  
**Company Number 02586636**  
**Registered Charity Number 1002769**

**BALANCE SHEET**  
as at 28 February 2021

	<u>2021</u>	<u>2020</u>
<b>Current Assets</b>		
Cash in bank and in hand	211,855	83,862
Debtors receivable	5,000	-
Prepayments	709	-
	217,564	83,862
<b>Current Liabilities</b>		
Creditors payable	12,578	-
Accruals	430	-
VAT payable	8,340	-
	21,348	83,862
 NET CURRENT ASSETS	 196,216	 83,862
 TOTAL NET ASSETS	 <b>196,216</b>	 <b>83,862</b>
 <b>Unrestricted charitable funds</b>		
Reserves brought forward	83,862	38,351
Surplus for the year	110,974	45,511
	194,836	83,862
 <b>Restricted charitable funds</b>		
Reserves brought forward	-	-
Surplus for the year	1,380	-
	1,380	-
 <b>Total charitable funds</b>	 <b>196,216</b>	 <b>83,862</b>

Approved by the Trustees and signed on its behalf by Janet Clarke on 8 October 2021

## THE COLLEGE OF GENERAL DENTISTRY

### NOTES TO THE FINANCIAL STATEMENTS

#### Principal accounting policies

##### ***Basis of accounting***

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) and the Financial Reporting Standard applicable in the UK. The financial statements are prepared in sterling, which is the functional currency of the trust.

##### ***Incoming resources***

Income to the charity is currently recognised only when the receipt is confirmed at the bank.

##### ***Resources expended***

Expenses and grants payable are recognised in the accounts when they are incurred by the charity.

##### ***Cash and cash equivalents***

Cash and cash equivalents comprise cash at bank and in hand.

##### ***Reserves***

The Restricted Fund is comprised of monies for specific research work.

## THE COLLEGE OF GENERAL DENTISTRY

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COLLEGE OF GENERAL DENTISTRY

I report on the financial statements of the charity for the year ended 28 February 2021, which are set out on pages 7 to 9.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to

- examine the financial statements (under section 145 of the 2011 Act),
- follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) the 2011 Act), and
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

to keep accounting records in accordance with section 130 of the 2011 Act; and

to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Alexander Spofforth BA FCA  
For and on behalf of  
Spofforth Partners Limited, Chartered Accountants  
Byne Cottage, Manley's Hill  
Storrington, West Sussex, RH20 4BN

Date: 1 November 2021