

HOMELESS PEOPLE AND THE OXFORD CHURCHES(GATEHOUSE)

England & Wales · Charity number 1002741

Details

Other names	HOMELESS PEOPLE AND THE OXFORD CHURCHES
Status	Registered
Legal form	Trust
Registered	1991-05-02
Register	View on the Charity Commission register

Contact

Address	10 Woodstock Road Oxford OX2 6HT
Phone	01865 792999
Email	admin@oxfordgatehouse.org
Website	www.oxfordgatehouse.org

Activities

Objects: To relieve poverty and financial hardship among homeless individuals and other members of the community in need through the provision of a community hub and additional support services.

Activities: To relieve poverty and hardship among homeless and needy people in or near the City of Oxford and, in particular, by the provision of a drop-in centre

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** CITY OF OXFORD AND SUROUNDING AREA
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£429,084	£470,631	-	-
2024-12-31	£633,580	£505,593	£2,044,086	18
2023-12-31	£453,986	£389,982	-	-
2022-12-31	£386,568	£321,611	-	-
2021-12-31	£343,031	£283,176	-	-

Trustees

Name	Role	Appointed
Alexandra Mary Salisbury		2025-06-14
Deirdre Garson		2018-11-07
Dr Jane Jana		2025-10-07
Elizabeth Wade		2018-11-07
John Alexander Davis		2024-10-01
Neo Tapela		2025-10-07
Paul Brendan Gormley Sir		2024-03-04
Riki Therivel		2025-10-07
Rupert Francis Sheppard		2020-11-03
Timothy Nicholas Grier		2025-10-07

Accounts

Charity Number: 1002741

Homeless People and the Oxford Churches - Gatehouse

**Accounts
for the year ended
31st December 2025**

**Wenn Townsend
Chartered Accountants
Oxford**

Homeless People and the Oxford Churches - Gatehouse

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Reference and administrative information

Charity Number 1002741

Trustees

(who served since 1st January 2025)

Mr Michael Crofton-Briggs (resigned 7 October 2025)
Dr Catherine Dolbear (resigned 14 June 2025)
Ms Deidre Garson
Sir Brendan Gormley
Mr Rupert Sheppard
Ms Elizabeth Wade - Chair
Mr John Davis
Ms Alexandra Salisbury (appointed 14 June 2025)
Mr Timothy Grier (appointed 7 October 2025)
Mr Riki Therivel (appointed 7 October 2025)
Dr Neo Tapela (appointed 7 October 2025)
Dr Jane Jana (appointed 7 October 2025)

Project CEO Ms Sasha East

Operations Manager Ms Zoe Wright

Principal Office Saint Giles Parish Rooms
10 Woodstock Road
Oxford
OX2 6HT

Investment Managers Quilter Cheviot Ltd
85 Queen Victoria Street
London
EC4 4AB

Bankers CAF Bank Ltd
25 Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner L J Baker FCA
Wenn Townsend
30 St Giles
Oxford
OX1 3LE

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report for the year ended 31st December 2025

Trustees' Annual Report

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Declaration of Trust, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities.

Objectives and activities for public benefit

The Gatehouse is an award-winning community drop-in centre supporting adults who are homeless, vulnerably housed, on low incomes, or seeking connection and community. We offer open access to practical support and meaningful companionship for guests who often face barriers leading to marginalisation and isolation. By providing pragmatic advice from experienced individuals who understand the system and functional resources, we believe that our work contributes to reducing homelessness. We help our guests move into new accommodation and work with individuals to retain tenancies when accommodation is at risk.

Originally launched in 1988 by Oxford City Churches as a winter shelter, the Gatehouse quickly evolved into a broader support hub due to the increased need for day services among those experiencing homelessness. The Gatehouse has operated as an independent registered charity since 1991 under the official name *Homeless People and the Oxford Churches (Gatehouse)* (Charity No. 1002741). It is governed by a Deed of Trust.

Our approach to supporting our guests is rooted in listening, consultation and co-production. Guests play a central role in shaping decisions and developing services tailored to their needs. Many guests are unwilling to disclose personal information due to past trauma, mistrust of services or fear of negative consequences. The Gatehouse therefore operates a "no-questions-asked" model to remove barriers to access for people experiencing homelessness. Consistent patterns of use, established referral routes and our central location provide us with confidence that those accessing the service are experiencing significant hardship. Alongside this we continue to work to strengthen the evidencing of need.

Oxford is facing a deepening housing crisis. Between January and March 2025, the number of households in the city threatened with homelessness more than doubled—from 62 to 131—a stark contrast to a national 4.5% decline over the same period. With average monthly rents recorded as being the highest outside London, Oxford's cost pressures compound the challenge. The dramatic rise in homelessness and poverty in Oxford reinforces our commitment to listen, learn and respond to the evolving needs of those we serve.

Our approach

We seek to ensure that our services remain relevant and focused by listening to our guests and involving them in decision making. We aim to encourage and empower personal progress, grounded in responsiveness, inclusivity, compassion, and respect.

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2025

Service Offerings

Throughout 2025, the Gatehouse delivered essential services including the following:

- Community Centre & Café, open six evenings per week;
- One-to-One Casework, providing tailored advice and advocacy;
- Counselling Service, supporting emotional and mental well-being;
- Shower & Clothing Provision, meeting fundamental needs;
- Therapeutic and purpose-driven Workshops and IT access and advice, fostering skills and personal development;
- Lived Experience Advisory Forum (LEAF), ensuring our guests shape and inform our services; and
- a safe, women-only space for showers, clothes, casework and social activities.

Community Centre and Café

The Community Centre and Café is a vital guest and volunteer led service. In 2025, we worked alongside 696 named guests and 150 anonymous guests, providing a safe, welcoming space for connection and support.

Key services including Casework support, shower and clothing provision and practical assistance to reduce fuel and food poverty for hundreds of individuals, are embedded within the Community Centre and Cafe. During the year, our records indicate that we provided:

- In excess of 12,000 meals;
- 352 shower sessions;
- 2,421 clothing items;
- 417 toiletries and
- 512 items of bedding (including sleeping bags & tents).

Workshops and Activities

Practical, and purpose-driven workshops continued to run during opening hours, shaped by guest input. These included IT support clinics, mental health and wellbeing sessions and creative writing and art workshops. These help guests to develop their skills and confidence and provide community and belonging.

Volunteers: The Heart of Our Work

Our diverse volunteer team is central to delivering consistent, compassionate services and creating a strong sense of community. In 2025, we worked with 301 front-line volunteers and 300 food group volunteers who together contributed over 9,870 volunteer hours. Their commitment and varied skills ensure that the Gatehouse remains a welcoming and responsive space for all who need it.

Counselling Service

Mental health remains the most pressing barrier facing our guests and is often the hardest area to access support for through mainstream channels. In 2025, the Gatehouse doubled its counselling team, expanding both capacity and flexibility in response to this critical need.

Our trauma-informed, person-centred counselling achieves exceptional engagement with a regular waiting list. This appears to challenge misconceptions about the usefulness of therapeutic support for homeless and

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Trustees' Report (continued) for the year ended 31st December 2025

vulnerably housed individuals. In 2025 alone, the service supported 14 guests, delivering over 166 one-to-one counselling sessions.

We are also piloting therapeutic group sessions, including Cognitive Behavioural Therapy groups, to offer additional support pathways that build resilience and community.

This growth reflects our deep commitment to making mental health care accessible as a fundamental lifeline—because no one's need should be ignored.

One to One Casework

In 2025, our casework service continued to adapt to the growing complexity of challenges faced by our guests. Many of those we support fall through the gaps of mainstream provision—unable to access housing, welfare or financial advice through traditional routes. In response, we are developing specialist support in these areas, delivered by trusted and suitably qualified individuals who understand the realities of homelessness and vulnerability.

This service provides information, guidance, advocacy, and practical assistance in areas such as safeguarding, housing access and retention, budgeting and welfare, health and wellbeing and reducing isolation and loneliness. We also offer practical help to overcome barriers to housing.

Our goal is to offer short to medium term support that enables our guests to become independent and reintegrate into the local community with stable housing and employment.

To reach those most in need, the casework team delivers support in The Gatehouse's Women's Space, provides partnership work, offers dedicated sessions within the Community Centre and Café and undertakes regular Street Outreach in central Oxford.

A dedicated welfare fund continues to provide practical items that make a real difference to our guests. We can provide support ranging from essentials like mobile phone top-ups, bus passes, and ID documents to larger items such as furniture and household goods. These resources help guests deal with crises, thereby reducing homelessness, and assist moves into new accommodation or support the retention of tenancies for those at risk of homelessness.

In 2025, the casework service worked alongside 143 individuals, delivering over 2,296 recorded outcome, each representing a step toward stability and independence.

The Lived Experience Advisory Forum

The Lived Experience Advisory Forum (LEAF) remains a cornerstone of our mission to ensure that the voices of those who have experienced homelessness shape services across Oxfordshire and beyond. In 2025, we undertook a major review of LEAF, culminating in a re-launch event in July. Since then, we have introduced structured training and workshops for members, ensuring they fully understand the role and function of LEAF, the values and approach of the Gatehouse, their own role expectations, and how to deliver high-quality input when working with agencies. This investment means that when LEAF members contribute to co-production work, talks, training and feedback, agencies receive informed, consistent, and impactful insights from Experts Through Experience. This has enabled us to ensure that we are effectively harnessing the experience of people who have

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2025

been homeless to drive change.

Looking ahead, we have plans to develop a new accreditation for agencies—the “LEAFmark”. This accreditation will recognise services that demonstrate they are tailored to the needs of people experiencing homelessness, setting a new standard for inclusive and responsive practice.

Throughout 2025, LEAF continued to deliver consultancy, co-production, and advocacy services, creating opportunities for members while influencing service design locally and nationally. During the year, LEAF worked with 25 members and 38 services. Our commitment is clear: lived experience must remain at the heart of service development to achieve better outcomes for all.

Our staff team

As the complexity and scale of need in Oxford continues to rise, we have taken decisive steps in 2025 to ensure our organisation is resilient and equipped to deliver the best outcomes for guests. Our aim with staffing has been to continue strengthening our team to be able to better sustain and support growing demand for our services.

Following a comprehensive review of staff roles and salaries, we have created a more stable structure that shares responsibilities across a wider team, reducing reliance on individuals and building long-term sustainability. We have also expanded on-site staffing, reducing home working to prioritise face-to-face engagement and improve service delivery.

We remain proud to employ people with lived experience, ensuring our work is informed by real understanding and empathy. Behind the scenes, our team continues to drive efficiency through robust management information systems, enabling us to remain focused on our purpose and our guests.

These changes reflect our commitment to adaptability, collaboration, and delivering the highest quality support to those who need it most.

Organisational resilience

In 2025, we strengthened the organisation of the Gatehouse, building a robust team of staff, volunteers, and trustees and preparing for the challenges ahead. This has been essential in navigating the shifting sands of funding, government and local authority policy, alongside the unique geographical pressures in Oxford, where land is costly and scarce but demand for services remains high.

A key priority has been advancing our plans to incorporate as a Charitable Incorporated Organisation (CIO), providing greater security and flexibility for the future. The Charity Commission has now approved the establishment of a CIO for the Gatehouse and we have recently submitted applications to enable the transfer of assets and liabilities to the new entity.

The Gatehouse occupies the Parish Rooms at St Giles under the terms of a licence which expires at the end of 2027. We have begun the process of assessing options to remain at our current base in St Giles while also exploring relocation opportunities within the City of Oxford.

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2025

Future plans

Our future focus remains on ensuring that our services are optimised to meet escalating demand while laying the foundations for long-term sustainability and impact. Our key objectives are to:

- Complete incorporation as a CIO to strengthen governance and ensure future eligibility for grant funding opportunities;
- Establish a clear plan for our premises, including options for relocation or enhancement of our current base;
- Deliver a comprehensive strategy review in Spring 2026 including consultation with stakeholders including guests, staff, trustees, funders and partners to ensure that our future direction reflects the needs and voices of all those connected to the Gatehouse;
- Develop a five-year business plan to guide growth and innovation;
- Continue to improve service quality and delivery to support a growing number of guests, ensuring provision is responsive, inclusive, and trauma-informed
- Be an exemplary employer, championing inclusion, supporting staff with lived experience and disabilities, and promoting staff wellbeing
- Further Improve data gathering and reporting to strengthen evidence-based decision-making and demonstrate our impact; and
- Continue to introduce modern systems and digital solutions to reduce duplication, eliminate inefficiencies, and move away from paper-based processes.

These priorities continue to be framed within a dynamic and uncertain external landscape. Our commitment is clear: to build a resilient, forward-thinking organisation that delivers exceptional outcomes for those who need us most.

Principal Sources of Funding

The Gatehouse raises funds from a wide range of sources. Our principal funders in 2025 included: Oxfordshire Homeless Movement, National Lottery Community Fund RC London & South East Region, Lloyd's Bank Foundation for England and Wales, Oxfordshire Community Foundation, Oxford City Council, OxPAT, St Aldate's Parochial Charity, St. Joseph's Province Passionists, Hobson Charity, Thames Valley Police and Oxfordshire Freemasons. We have also received funding from local faith groups, educational establishments, businesses, individual donors, community fundraisers and supporters. We were fortunate to receive a final instalment of a legacy from the estate of Sylvia Christine Groves. We are enormously grateful to all those individuals and institutions who have supported our work in 2025.

Financial Position

The financial position of the charity is set out in the accounts. At the end of 2025 our reserves amounted to £2.123 million (2024: £2.044 million). This made up of the permanent endowment fund (the Jacob Bobart fund) which had a capital value of £1.548 million at 31 December 2025 (2024: £1.395 million), restricted funds of £51k (2024: £94k), unrestricted funds of £438k (2024: £492k) and designated funds totalling £86k (2024: £20k). Our total funds were represented by investments of £1.551 million (2024: £1.395 million), fixed assets of £11k (2024: £20k) and net current assets of £562k (2024: £584k) which included current liabilities of £17k (2024: £25k). As of 31 December 2025, the charity had no long-term liabilities.

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Trustees' Report (continued) for the year ended 31st December 2025

Reserves

In 2025 the Gatehouse has met its reserves target to hold between nine to twelve months of operating costs as an unrestricted reserve fund. This target is reviewed annually by the Trustee Board considering the future plans of the charity, the certainty of future funding streams and any other key risks identified during review of the Charity's risk register. The trustees consider it prudent to hold absolute minimum unrestricted reserves sufficient to cover six months of operating costs. At the year end the trustees resolved to transfer £75k of unrestricted reserves to a designated leasehold premises fund in recognition of the significantly increased costs associated with negotiating and entering into a lease for the premises we currently occupy under a licence at the Parish rooms at St Giles.

Investment Policy

The permanent endowment is invested to balance the needs of current and future beneficiaries. The trustees have delegated day to day investment decisions to professional fund managers Quilter Cheviot, who act on a discretionary basis as investment managers. The investment objective for the permanent endowment is to maintain the real capital value of the endowment (after inflation and fees) while generating a sustainable level of investment income to support current charitable activities. The key risk to the longer term sustainability of the permanent endowment is inflation and the assets should be invested to mitigate this risk over the long term. The trustees understand that this is likely to mean that investments will be concentrated in real assets and that capital values will fluctuate. The trustees are able to tolerate volatility of the capital value of the permanent endowment as long as the permanent endowment is able to maintain a reliable income stream. The assets of the permanent endowment can be invested widely according to the general power of investment and should be diversified by asset class and by security. Asset classes could include cash, bonds, equities and property indirectly held. The charity does not acquire or use derivatives or other complex financial instruments or invest in investments associated with alcohol or armaments. In 2025, the permanent endowment generated net income after management fees of £36k (2024: £46k) while the value of the assets invested increased by a net amount of £120.6k as at 31 December 2025 (2024: £45.7k). The total return on all investments after charges for 2025 was 11% (2024: 5.9%) and the income yield was 3.1% (2024: 3.3%). Total return is measured against the return on a Charities Composite Benchmark Index for 2025 which was 15.3% (2023:11.5%) before charges or other investment costs.

Risk Management

The trustees have worked on and agreed a risk management strategy, risk register and plan during the year. The trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate those risks. To that end, we are continually monitoring and managing our risks, reviewing the risk register quarterly and ensuring action plans are in place to mitigate the key risks. The risk to investment performance of the permanent endowment is mitigated by retaining expert investment managers and having a diversified investment portfolio.

Structure, governance and management

The Gatehouse is a registered charity and is constituted as a trust, the governing document being a Deed of Trust dated 20 March 1991. The trustees should number no fewer than five and no more than ten people. One half of the trustees are required to retire every three years but are eligible for re-nomination or re-election for a further period of five years. The trustees meet approximately four times each year and agree the broad strategy and

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2025

areas of activity for the charity, including consideration of investment, reserves, risk management and policies and performance. The day to day performance and running of the drop in centre is delegated to the Project CEO and Operations Manager.

Key management personnel remuneration

The trustees consider the Board of Trustees, the Project CEO and the Operations Manager as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees are unpaid. The pay of the project CEO and Operations Manager is reviewed annually and normally increased in line with inflation. Remuneration is also periodically benchmarked against similar roles in the charity sector.

Trustees' responsibility in relation to the financial statements.

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and UK Generally Accepted Accounting Principles. The law applicable to charities in England and Wales/Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting policies have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the trustees on 13 April 2026 and signed on their behalf by



Elizabeth Wade
Chair of the Trustees

Independent Examiner's Report to the Trustees of Homeless People and the Oxford Churches – Gatehouse

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2025 which are set out on pages 9 to 24.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**L J Baker FCA
Wenn Townsend
30 St Giles
Oxford
OX1 3LE**

14th April 2026

Homeless People and the Oxford Churches - Gatehouse
Statement of Financial Activities for the year ended 31st December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2024 £
Income from:											
Donations, grants and legacies	3	192,083	166,816	-	-	358,899	350,211	230,279	-	-	580,490
Investments	4	65,559	-	-	-	65,559	6,878	-	46,212	-	53,090
Trading Income		4,626	-	-	-	4,626					
Total income		262,268	166,816	-	-	429,084	357,089	230,279	46,212	-	633,580
Expenditure on:											
Raising funds	5	32,601	-	9,913	-	42,514	30,058	-	9,658	-	39,716
Charitable activities	6	209,154	209,680	-	9,283	428,117	204,365	252,229	-	9,283	465,877
Total expenditure		241,755	209,680	9,913	9,283	470,631	234,423	252,229	9,658	9,283	505,593
Net income/(expenditure)		20,513	(42,864)	(9,913)	(9,283)	(41,547)	122,666	(21,950)	36,554	(9,283)	127,987
Net (loss)/gains on investment assets	7	-	-	120,656	-	120,656	-	-	45,751	-	45,751
Net income/(expenditure) before transfers		20,513	(42,864)	110,743	(9,283)	79,109	122,666	(21,950)	82,305	(9,283)	173,738
Transfers between funds		(75,000)	-	-	75,000	-	46,212	-	(46,212)	-	-
Net movement in funds		(54,547)	(42,864)	110,743	65,717	79,109	168,878	(21,950)	36,093	(9,283)	173,738
Total funds brought forward		492,414	94,196	1,437,561	19,915	2,044,086	323,536	116,146	1,401,468	29,198	1,870,348
Total funds carried forward		437,927	51,332	1,548,304	85,632	2,123,195	492,414	94,196	1,437,561	19,915	2,044,086

All activities are continuing. There are no gains or losses other than those recognised through the Statement of Financial Activities.

The notes on pages 11 to 24 form part of these accounts

Homeless People and the Oxford Churches - Gatehouse

Balance Sheet 31st December 2025

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2025 £	Total 2024 £
Fixed Assets							
Management data system	9	-	-	-	10,632	10,632	19,915
Investments	10	-	-	1,550,804	-	1,550,804	1,394,666
		-	-	1,550,804	10,632	1,561,436	1,414,581
Current Assets							
Debtors & prepayments	11	20,736	-	-	-	20,736	16,528
Cash at bank and in hand		431,246	51,332	-	75,000	557,578	637,838
Total current assets		451,982	51,332	-	-	578,314	654,366
Current liabilities (amounts falling due within one year)							
Creditors	12	14,055	-	2,500	-	16,555	24,861
Net current assets		437,927	51,332	(2,500)	75,000	561,759	629,505
Total net assets		437,927	51,332	1,548,304	85,632	2,123,195	2,044,086
Funds of the charity							
Unrestricted funds	15	437,927	-	-	-	437,927	492,414
Restricted funds	14	-	51,332	-	-	51,332	94,196
Endowment funds	17	-	-	1,548,304	-	1,584,304	1,437,561
Designated funds	16	-	-	-	85,632	85,632	19,915
Total funds		437,927	51,332	1,548,304	85,632	2,123,195	2,044,086

Approved by the trustees on 14th April 2026 and signed on their behalf by



Elizabeth Wade
Chair of the Trustees

The notes on pages 11 to 24 form part of these accounts

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts for the year ended 31st December 2025

1 Accounting policies

i) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) – (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trust constitutes a public benefit entity as defined by FRS 102.

ii) Funds structure

The charity has a single permanent endowment. The Jacob Bobart Fund derived from the proceeds of sale of land in West Oxford and transferred to the charity from the Jacob Bobart Charity in November 2001. The trustees have power to invest the capital and allocate the income from the endowment to the general charitable purpose of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. There are several restricted funds all of which relate to the ongoing activity of the charity but where the donor has requested that the funds be used for a specific item or type of expenditure.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in the furtherance of the charity's objects. Unrestricted funds may include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of restricted and designated funds are disclosed in notes 12 and 14.

iii) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when received or when they have been notified in advance to the charity in writing with both the amount and settlement date stated. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case-by-case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that a gift is in the form of an asset other than cash or financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank or other deposit holder. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Gift Aid tax claims are recognised at the same time as the associate gift.

The value of donated goods and voluntary help received is not included in the accounts but is described in more detail in the trustees' annual report.

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2025

1 Accounting policies (continued)

iv) **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

No expenditure is recognised in the accounts in respect of donated goods and voluntary help received which are used by the Gatehouse to meet its objectives.

v) **Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

vi) **Allocation of support and governance costs**

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise those costs involving the public accountability of the charity and its compliance with regulation and good practice.

The charity has taken advantage of the exemption for smaller charities and chosen not to follow the SORP and does not allocate support costs across functions; all support costs are allocated to charitable activities.

vii) **Cost of raising funds**

The cost of generating funds consist of investment management fees, monthly fees charged by an online charity website, fundraising salaries and other incidental fundraising costs. Voluntary donations received via third party internet charity sites are recognised net of fees and commissions.

viii) **Charitable activities**

Expenditure on charitable activities relate to the provision of a drop-in-centre and associated activities including property rental and associated costs, food and other consumables, newspapers, salary costs, governance and administrative costs.

ix) **Tangible fixed assets**

There are fully expensed and no values are stated on the balance sheet.

x) **Other fixed assets**

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire or use put options, derivatives or other complex financial statements.

xi) **Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

xii) **Pensions**

The charity provides pension benefits in accordance with the auto enrolment regulations; these benefits are provided via the National Employment Savings Trusts. The charity has no liability beyond making its contributions and paying across the deductions for employees' contributions.

2 Related party transactions and trustee expenses and remuneration

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind (2024: £Nil). Travel expenses of £nil (2024: £nil), calculated at the standard rate applicable to staff, were paid to one trustee for the delivery of food parcels to guests of the Gatehouse.

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2025

3 Analysis of donations, grants and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2025 £	Total 2024 £
Voluntary income						
Grants						
- Lloyds Bank Foundation for England and Wales	25,000	-	-	-	25,000	25,000
- Garfield Weston Foundation	-	-	-	-	-	25,000
- MacFarlane Family Foundation	-	-	-	-	-	24,000
- OHM LEAF	-	27,785	-	-	27,785	46,069
- OCF Counselling Grant	-	-	-	-	-	20,000
- National Lottery Community Fund RC London & South East Region	-	85,000	-	-	85,000	85,000
- Other < £20,000	1,298	50,329	-	-	51,627	44,603
Churches/other religious bodies	12,119	-	-	-	12,119	7,949
Individuals	82,154	100	-	-	82,254	64,488
Colleges & schools	5,290	-	-	-	5,290	8,744
Commercial organisations	7,044	3,312	-	-	10,356	19,285
Gift aid tax reclaim	3,472	-	-	-	3,472	2,263
Legacies	41,714	-	-	-	41,714	197,428
Other sources	13,992	290	-	-	14,282	10,661
	<u>192,083</u>	<u>166,816</u>	<u>-</u>	<u>-</u>	<u>358,899</u>	<u>580,490</u>

4 Investment income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2025 £	Total 2024 £
Bank interest	9,983	-	-	-	9,983	6,878
Income from invested funds	55,576	-	-	-	55,576	46,212
	<u>65,559</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>65,559</u>	<u>53,090</u>

5 Trading Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2025 £	Total 2024 £
Primary Purpose Trading	4,602	-	-	-	4,602	-
Other Trading	24	-	-	-	24	-
	<u>4,626</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,626</u>	<u>-</u>

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2025

6 Analysis of cost of raising funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2025 £	Total 2024 £
Fundraising salary	30,243	-	-	-	30,243	28,344
Fundraising sundries	2,358	-	-	-	2,358	1,714
Investment management fees	-	-	9,913	-	9,913	9,658
	32,601	-	9,913	-	42,514	39,716

7 Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2025 £	Total 2024 £
Food and other consumables	10,984	12,391	-	-	23,375	23,257
Welfare payments	122	7,081	-	-	7,203	9,596
Newspapers	-	-	-	-	-	-
Staff salaries	126,576	143,666	-	-	270,242	292,517
Staff employers' NIC	10,724	5,164	-	-	15,888	18,576
Staff pension contributions	5,498	5,494	-	-	10,992	9,096
Staff and volunteer expenses	2,944	3,699	-	-	6,643	4,501
Equipment purchase and repairs	2,301	5,837	-	-	8,138	5,823
Training staff and volunteers	2,969	2,324	-	-	5,293	3,996
Insurance	4,240	-	-	-	4,240	2,169
Premises rental and rates	3,249	13,070	-	-	16,319	22,703
Cleaning costs and waste disposal	6,300	45	-	-	6,345	7,626
HR support	5,633	-	-	-	5,633	19,456
Other resources expended	9,147	10,568	-	-	19,715	11,881
Telephone and internet	1,354	29	-	-	1,383	4,639
Legal and professional fees	5,898	-	-	-	5,898	6,168
Accountancy	11,215	312	-	-	11,527	14,590
Amortisation charge	-	-	-	9,283	9,283	9,283
	209,154	209,680	-	9,283	428,117	465,877

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2025

8 Analysis of gains on investment assets

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2025 £	Total 2024 £
Realised gain / (loss) on disposal of assets against carrying value or cost if purchased during the year	-	-	5,616	-	5,616	7,480
Revaluation gain at the end of the year	-	-	115,040	-	115,040	38,271
Net gain / (loss) during the year	-	-	120,656	-	120,656	45,751

9 Analysis of staff costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2025 £	Total 2024 £
Gross pay:						
Project workers	119,009	94,137	-	-	213,146	229,959
Fundraising	26,784	-	-	-	26,784	26,180
Women's hub	-	-	-	-	-	-
Caseworkers	12,407	29,553	-	-	41,960	41,372
Counselling services	(4,871)	20,006	-	-	15,135	21,186
	153,329	143,696	-	-	297,025	318,697
Employer's national insurance	13,181	5,164	-	-	18,345	20,239
Employer's pension cost	6,500	5,494	-	-	11,994	9,597
Staff expenses	-	-	-	-	-	-
	19,681	10,658	-	-	30,339	29,836
Total staff costs	173,010	154,354	-	-	327,364	348,533

	2025	2024
Average number of employees in the year	16	18
Average number of full-time equivalent employees in the year	10	9

No employees received emoluments of more than £60,000

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2025

10 Tangible fixed assets

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2025 £	Total 2024 £
Management data system						
Cost at 1st January 2025	-	-	-	46,414	46,414	46,414
Transfers between classes of assets	-	-	-	-	-	-
Additions during the year	-	-	-	-	-	-
Cost carried forward at 31st December 2025	-	-	-	46,414	46,414	46,414
Amortisation b/fwd	-	-	-	26,499	26,499	17,216
Amortisation charge	-	-	-	9,283	9,283	9,283
Amortisation c/fwd	-	-	-	35,782	35,782	26,499
NBV b/fwd	-	-	-	19,915	19,915	29,198
NBV c/fwd	-	-	-	10,632	10,632	19,915

The additions represent the cost of hardware, the system and the salary of a dedicated member of staff for this data base system.

11 Investment assets

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2025 £	Total 2024 £
Movement in fixed asset listed investments						
Market value at 1st January 2025	-	-	1,394,666	-	1,394,666	1,335,884
Additions at cost	-	-	338,004	-	338,004	264,010
Disposals at carrying value	-	-	(325,134)	-	(325,134)	(243,499)
Net gain on revaluation	-	-	115,040	-	115,040	38,271
Market value at 31st December 2025	-	-	1,522,576	-	1,522,576	1,394,666
Investments at fair value comprised:						
Equities	-	-	1,101,044	-	1,101,044	993,626
Fixed interest securities	-	-	296,686	-	296,686	269,080
Alternative investments	-	-	124,846	-	124,846	131,960
Total investments	-	-	1,522,576	-	1,522,576	1,394,666

Investments are listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes.

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2025

12 Analysis of current assets

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2025 £	Total 2024 £
Gift Aid tax claims outstanding	5,500	-	-	-	5,500	6,419
Accounts receivable	5,000	-	-	-	5,000	193
Accrued income	986	-	-	-	986	1,117
Dividend income outstanding	5,686	-	-	-	5,686	6,341
Prepayments	3,564	-	-	-	3,564	2,458
	20,736	-	-	-	20,736	16,528
Cash and other bank deposits	431,246	51,332	-	75,000	557,578	637,838
	451,982	51,332	-	75,000	578,314	654,366

13 Analysis of current liabilities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2025 £	Total 2024 £
Creditors	9,174	-	-	-	9,174	14,442
Accrued expenses	4,881	-	2,500	-	7,381	10,419
	14,055	-	2,500	-	16,555	24,861

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2025

14 Net assets by fund

2025	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2025 £
Investments	-	-	1,550,804	-	1,550,804
Data base system	-	-	-	10,632	10,632
Assets under construction	-	-	-	-	-
Gift aid tax claims outstanding	5,500	-	-	-	5,500
Accounts receivable	5,000	-	-	-	5,000
Accrued income	986	-	-	-	986
Dividends income outstanding	5,686	-	-	-	5,686
Prepayments	3,564	-	-	-	3,564
Cash and other bank deposits	431,246	51,332	-	75,000	557,574
Creditors	(9,174)	-	-	-	(9,174)
Accrued expenses	(4,881)	-	(2,500)	-	(7,381)
	437,927	51,332	1,548,304	85,632	2,123,195

2024	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2024 £
<i>Investments</i>	-	-	1,394,666	-	1,394,666
<i>Data base system</i>	-	-	-	19,915	19,915
<i>Assets under construction</i>	-	-	-	-	-
<i>Gift aid tax claims outstanding</i>	6,419	-	-	-	6,419
<i>Accounts receivable</i>	193	-	-	-	193
<i>Accrued income</i>	-	1,117	-	-	1,117
<i>Dividends income outstanding</i>	6,341	-	-	-	6,341
<i>Prepayments</i>	2,458	-	-	-	2,458
<i>Cash and other bank deposits</i>	497,427	95,016	68,084	-	637,838
<i>Creditors</i>	(11,942)	-	(2,500)	-	(14,442)
<i>Accrued expenses</i>	(8,482)	(1,937)	-	-	(10,419)
	492,414	94,196	1,437,561	19,915	2,044,086

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2025

15 Analysis of restricted funds 2025

	1 Jan 2025 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2025 £
B & Q Foundation	-	3,312	(3,312)	-	-
LEAF NHS Rough Sleeping Peer Support Training	6,646	-	(6,646)	-	-
MacFarlane Family Foundation	9,076	-	(9,076)	-	-
Misc	-	8,516	(8,270)	-	246
National Lottery Community Fund RC London & South East Region	42,500	85,000	(85,000)	-	42,500
OCC General 24/25	1,912	6,138	(8,050)	-	-
OCC Rough Sleeping & Homelessness Initiatives 2026	-	5,000	(690)	-	4,310
OCF Community Capacity Fun 2024	18,116	-	(18,116)	-	-
OCF Living Essentials 2024	-	10,000	(10,000)	-	-
OCF Step Change Fund Follow on Grant 23-24	451	-	(451)	-	-
OHM Leaf 24/5	9,439	27,535	(34,563)	-	2,411
Oxpat fund	502	5,315	(3,952)	-	1,865
St Joseph's Province Passionists	-	6,000	(6,000)	-	-
St Aldates Parochial Charity - Workshops	-	5,000	(5,000)	-	-
TessII8	5,554	-	(5,554)	-	-
Thames Valley Police Community Fund	-	5,000	(5,000)	-	-
	94,196	166,816	(209,680)	-	51,332

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2025

15 Analysis of restricted funds (continued) 2024

	1 Jan 2024 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2024 £
Albert Hunt Trust	-	10,000	(10,000)	-	-
CMI/LEAF Impact Chapter - Festival of Feedback	694	-	(694)	-	-
Communications Fund	56	-	(56)	-	-
Household Support Grant	584	-	(584)	-	-
Leaf Co-production	1,287	-	(1,287)	-	-
NHS South East 3rd Sector Homelessness and Rough Sleeping Peer Support Worker Training	6,970	-	(324)	-	6,646
MacFarlane Family Foundation	-	24,000	(14,924)	-	9,076
National Lottery Community Fund RC London	42,500	85,000	(85,000)	-	42,500
OCC CIF Round 2 Small/Medium Grant 2024/25	-	1,200	(1,200)	-	-
OCC Counselling	-	600	(600)	-	-
OCC LEAF Expansion	4,039	-	(4,039)	-	-
OCC/OCF Community Capacity Autumn 2023	15,000	-	(15,000)	-	-
OCF Community Capacity 24	-	20,000	(1,884)	-	18,116
OCF Step Change Fund Follow on Grant 23-24	3,809	6,940	(10,298)	-	451
OCF/OHM LEAF Coordinator Fund 23/24	9,809	-	(9,809)	-	-
OHM Leaf 24/5	-	47,554	(38,115)	-	9,439
OHM/High Sheriff Fund - Story Methodology	369	-	(369)	-	-
Ox Diocese / St Giles	-	6,678	(6,678)	-	-
OXFAP	-	300	(300)	-	-
Oxfordshire 500	5	-	(5)	-	-
Oxpat fund	8,824	-	(8,322)	-	502
Passionists re Counselling	4,552	-	(4,552)	-	-
PYE Charitable Settlement	10,000	-	(10,000)	-	-
Skipton Food and Drink	2,000	-	(2,000)	-	-
Society of the Holy Child	1,998	-	(1,998)	-	-
St Aldates Parochial Charity - Workshops	3,500	-	(3,500)	-	-
Stanton Ballard Trust	-	427	(427)	-	-
Tessl8 Food	-	17,000	(11,446)	-	5,554
Thames Valley Police re LEAF	50	-	(50)	-	-
The Grocers Charity	-	5,000	(5,000)	-	-
Womens group	100	-	(100)	-	-
OCC General 24/25	-	5,580	(3,668)	-	1,912
	116,146	230,279	(252,229)	-	94,196

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2025

16 Analysis of restricted funds (continued)

Details of the restricted fund grants received in the year are as follows:

Donor	Fund	Amount	Purpose
B & Q Foundation	B & Q Foundation	3,312	New external doors
National Lottery Community Fund RC London & South East Region	National Lottery Community Fund RC London & South-East Region	85,000	Community centre/café staff salaries, casework staff salaries, workshops, food, hall rental, volunteer costs, IT & Systems Manager salary
Misc	Misc	8,516	
Oxford City Council	OCC General 25 - 26	6,138	Café/community centre
Oxford City Council	OCC Rough Sleeping & Homelessness Initiatives 25-26	5,000	Training, travel, repairs and IT
Oxford Community Foundation	OCF Living Essentials 2024	10,000	Café and clothes store project worker salaries
Oxfordshire Homeless Movement	OHM LEAF 24 - 25	27,535	LEAF staff salaries and overheads
Oxpat	Oxpat	5,315	Service user welfare costs
St. Joseph's Province Passionists	St. Joseph's Province Passionists	6,000	Counselling
St Aldates Parochial Charity	St Aldates Parochial Charity	5,000	Training for LEAF
Thames Valley Police Community Fund	Thames Valley Police Community Funds	5,000	Casework

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2025

16 Analysis of restricted funds (continued)

Details of the restricted fund grants received in the previous year were as follows:

Donor	Fund	Amount	Purpose
Albert Hunt Trust	Albert Hunt Trust	10,000	CEO salary
MacFarlane Family Foundation	MacFarlane Family Foundation	24,000	Casework
National Lottery Community Fund RC London	National Lottery Community Fund RC London & South-East Region	85,000	Community centre/café staff salaries, casework staff salaries, workshops, food, hall rental, volunteer costs, IT & Systems Manager salary
OCF	OCF Community Capacity 24	20,000	Counselling
OCF	OCF Step Change Fund Follow on Grant 23-24	6,940	Systems & IT Manager salary and Lamplight
Oxford City Council	OCC CIF Round 2 Small/Medium Grant 2024/25	1,200	Casework staff salaries
Oxford City Council	OCC Counselling	600	Counsellor staff salary
Oxford City Council	OCC General 24/25	5,580	
Oxford Diocese/St Giles Church	Oxford Diocese/St Giles Church	6,678	Counsellor staff salary
Oxfordshire Homeless Movement	OHM LEAF 23 – 24	47,554	LEAF staff salaries and overheads
OXFAP	OXFAP	300	Furniture for casework client
Stanton Ballard Trust	Stanton Ballard Trust	427	IT equipment for casework client
Tessl8 Food	Tessl8 Food	17,000	Community centre/cafe
The Grocers Charity	The Grocers Charity	5,000	Casework, counselling and community centre/cafe

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2025

17 Analysis of unrestricted funds

2025

	1 Jan 2025 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2025 £
Unrestricted fund	494,414	262,268	(241,755)	(75,000)	437,927
	494,414	262,268	(241,755)	(75,000)	437,927

2024

	1 Jan 2024 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2024 £
Unrestricted fund	323,536	357,089	(234,423)	42,212	492,414
	323,536	357,089	(234,423)	42,212	492,414

18 Analysis of designated funds

2025

	1 Jan 2025 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2025 £
Fixed asset fund	19,915	-	(9,283)	-	10,632
Leasehold premises fund	-	-	-	75,000	75,000
	19,915	-	(9,283)	75,000	85,632

2024

	1 Jan 2024 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2024 £
Fixed asset fund	29,198	-	(9,283)	-	19,915
	29,198	-	(9,283)	-	19,915

The transfer relates to a decision to designate £75,000 towards the significantly increased costs associated with negotiating and entering into a lease for the premises we currently occupy under a licence at the Parish rooms at St Giles.

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2025

19 Analysis of endowment fund

2025	1 Jan 2025 £	Incoming Resources £	Resources Expended £	Gains/ (losses) £	Transfer £	31 Dec 2025 £
Endowment fund	1,437,561	-	(9,913)	120,656	-	1,548,304
	1,437,561	-	(9,913)	120,656	-	1,548,304
2024	1 Jan 2024 £	Incoming Resources £	Resources Expended £	Gains/ (losses) £	Transfer £	31 Dec 2024 £
Endowment fund	1,401,468	46,212	(9,658)	45,751	(46,212)	1,437,561
	1,401,468	46,212	(9,658)	45,751	(46,212)	1,437,561

20 Trustee remuneration, key personnel and related party transactions

The key management personnel of the charity comprise the trustees and the CEO. The total employee benefits of the key management personnel were £73,315 (2024: £60,895).

Apart from that, no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

21 Post balance sheet events

Since the balance sheet date, no events have occurred which would have a material effect on these financial statements.

Accounts

Charity Number: 1002741

Homeless People and the Oxford Churches - Gatehouse

**Accounts
for the year ended
31st December 2024**

**Wenn Townsend
Chartered Accountants
Oxford**

Homeless People and the Oxford Churches - Gatehouse

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Homeless People and the Oxford Churches - Gatehouse

Reference and administrative information

Charity Number 1002741

Trustees

(who served since 1st January 2024)

Mr Owen Bailey (resigned 21 June 2024)
Mr Kevin Byrne – Treasurer (resigned 30 January 2025)
Mr Michael Crofton-Briggs
Dr Catherine Dolbear
Ms Deidre Garson
Sir Brendan Gormley (appointed 27th February 2024)
Mr Piers Huggill – Secretary (resigned 30 September 2024)
Mr Rupert Sheppard – Chair
Ms Elizabeth Wade
Mr John Davis – Treasurer (appointed 1 October 2024)

Project CEO Ms Sasha East

Operations Manager Ms Zoe Wright

Principal Office Saint Giles Parish Rooms
10 Woodstock Road
Oxford
OX2 6HT

Investment Managers Quilter Cheviot Ltd
85 Queen Victoria Street
London
EC4 4AB

Bankers CAF Bank Ltd
25 Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner L J Baker FCA
Wenn Townsend
30 St Giles
Oxford
OX1 3LE

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report for the year ended 31st December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. These have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charities declaration of trust, the Charities Act 2011 and the accounting and reporting by charities: statement of recommended practice applicable to charities.

Objectives and activities for public benefit

The Gatehouse is an award-winning community drop-in centre with 36 years' worth of experience of supporting adults who are homeless, vulnerably housed, on low income, and/or looking for company & community. The Gatehouse provides an open access service where all are welcome as many of our Guests face barriers that can lead to marginalisation and social isolation. Since our formation, we have found ever more ways of supporting Guests in overcoming challenges. We do this by consulting and listening. We also involve Guests heavily in decision making and developing our services to meet their needs.

In 1988, the Oxford City Churches launched the project as a winter daytime shelter although it quickly developed into something more. The Gatehouse's official registered charity name is Homeless People and the Oxford Churches (Gatehouse), which reflects its Guest-centred vision and Christian origins. It has been operating as an independent registered charity (No. 1002741) since 1991. The charity operates under a Deed of Trust which forms its governing document.

Our charity's aim is "to relieve poverty and hardship among homeless and needy people living in or near the City of Oxford". This aim is achieved in the first place by the provision of a community drop-in centre. Our approach is to encourage and empower personal progress. We are responsive, inclusive, compassionate and welcoming. Our support is based on the individual and the provision of companionship.

Service areas continue to adapt and grow organically around the needs of our Guests despite ongoing economic, social and political changes and the increase in the cost-of-living challenges. The level of homelessness and the number of people living in poverty is increasing, but we are committed to supporting, listening to and learning from the people that use our services to meet the growing demand effectively.

Throughout 2024, the Gatehouse delivered multiple service areas which included; a Community Centre and Café six evenings a week, a One-to-One Casework support service, a Counselling Service, a Shower and Clothing service, Therapeutic, Practical and Purpose driven Workshops/Activities and a Lived Experience Advisory Forum (LEAF).

Community Centre and Café 2024

The Community Centre and Café is a vital Guest and volunteer led service which is open six evenings a week and which worked alongside 618 named Guests and 77 anonymous Guests in 2024. The Casework team is embedded within the cafe along with the shower and clothing store projects with support to ensure that fuel and food poverty is reduced for hundreds of individuals. 13,694 meals were distributed, 298 shower sessions, 4,871 clothing items, 1,047 toiletries and 421 items of bedding were provided.

The therapeutic and practical workshops are also delivered within the community centre opening hours. They are Guest driven and have included IT support drop-in clinics, mental health and wellbeing sessions and creative writing and art workshops.

Our front-line volunteer teams have grown and flourished in 2024. The broad and diverse volunteer team really does contribute to providing a consistent service and to the great sense of community across the charity. We are happy to report that we worked with 269 front line volunteers and over 200 food group volunteers in 2024 which equates to over 5,000 volunteer hours.

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2024

Counselling Service 2024

The counselling service at the Gatehouse offers a supportive and confidential environment for individuals seeking guidance and emotional support. It has continued to develop throughout 2024. Counselling clients (Gatehouse Guests) have a 75% engagement rate with counselling sessions. This challenges negative stereotypes and misinformation associated with the unwillingness of the homeless and vulnerably housed community to engage with therapeutic support.

This success is due to the service being delivered by a registered member of the British Association of Counselling and Psychotherapy who adapts the approach needed to meet individual needs. In 2024 we also welcomed our first volunteer counsellor on placement who has been a great addition to the team. The volunteer counsellor has not only increased capacity in this service area by 100 hours, but also contributed to the service's adaptive and holistic approach.

In autumn 2024, the counselling service has been in discussions with a Cognitive Behavioural Therapist to develop therapeutic groups for Gatehouse Guests throughout 2025. The Therapist is willing to give their time and expertise voluntarily and we hope this will be successfully implemented in early 2025. The Counselling Service Manager manages all current and future counselling service volunteers as well as managing their own client caseload.

The counselling service delivered over 250 one to one counselling sessions in 2024.

One to One Casework

The casework service provides information, guidance, advocacy and support and in 2024, under a new casework manager and casework team, has continued to develop and flourish. They work alongside individuals on issues such as: safeguarding, referrals to other services, supporting people to gain and retain housing, advocacy, budgeting, welfare support and health, well-being and reducing isolation and loneliness.

The aim of this service is to offer medium to long-term, Guest-centric, holistic support. It seeks to guide individuals towards independence and self-determination and enable Guests to reintegrate into the local community by transitioning into permanent housing, employment and independence. The casework team also deliver a Women's Space, Outreach Hubs at external service/sites, operate within the Gatehouse Community Centre and Café sessions, and provide Street Outreach in central Oxford.

A welfare fund provides practical items each year to help Guests become independent. These vary from small value items such as mobile phone top ups, bus passes, and ID documents to larger items such as furniture and other household goods. The aim is to support people through a crisis, reduce homelessness and enable former homeless people set up in a new home.

The Lived Experience Advisory Forum (LEAF)

The Gatehouse has played a key role in the Lived Experience Advisory Forum (LEAF). This is a well-established group which is run by and for people from different backgrounds who have experienced homelessness. The forum is funded by Oxfordshire Homeless Movement. The aim of LEAF is to allow the voices of Experts Through Experience to be heard in improving service delivery and providing better outcomes across Oxfordshire and nationally, whilst also offering forum members new opportunities, connections, and opportunity for growth.

Members of LEAF work in partnership with external agencies to inform, develop and design current and future service delivery at a local and national level. In 2024, LEAF held over 170 events, working on 20 different co-production work streams and supporting 34 people with experience of homelessness to ensure their voices are heard and influence positive change. LEAF also began delivering consultancy services in 2024 in order to generate incremental income and fund additional staff.

Homeless People and the Oxford Churches – Gatehouse

Trustees' Report (continued) for the year ended 31st December 2024

Our staff team

We are fortunate to have been able to develop and maintain a team of loyal and highly skilled staff, promoting the recruitment of people with experience of homelessness. The Gatehouse could not provide the quality and quantity of services for the diverse range of Guests without the skills that the staff team bring to the project. This includes staff members working behind the scenes to help sustain service provision by tirelessly fundraising and those who develop and manage the IT and data management systems that help us be more efficient. As a result, the charity as a whole can remain mission and people focused. We are proud to have on our staff a number of people with lived experience of homelessness which greatly enriches the support we can offer our Guests. We welcomed a new CEO to the Gatehouse in September 2024 when our former CEO bid a fond farewell after more than ten years with the organisation.

Organisational resilience

Organisational resilience has largely focused on developing new systems to ensure greater efficiency and improved disaster recovery planning in our work behind the scenes at the Gatehouse. A new data management system has been fully integrated into normal work life at the Gatehouse alongside the successful implementation of a new shared drive across the organisation. This would not have been achieved without funding from the Oxfordshire Community Foundation Step Change Fund and the Follow Up Project grants and the work of the Gatehouse Systems and IT Manager.

We have now successfully completed the implementation of a new accounting and financial management system and have welcomed a new Treasurer to the team.

The Gatehouse has policies and procedures governing different aspects of its activities. These include: Safeguarding Vulnerable Adults, Child Protection Procedures, Equality, Inclusion & Diversity, UK GDPR, Confidentiality, Managing Risk, Professional Boundaries, and Health and Safety. We place great emphasis on food hygiene in both preparation and service. A recent unannounced thorough inspection by local authority food standards officers resulted in a perfect score of five out of five, a considerable achievement in circumstances where responsibility for such matters involves a relatively large number of volunteers and staff.

Future plans

Our main focus in 2025 will be adapting our services to meet growing demand. We will continue to explore the opportunities for premises which we can use exclusively.

The trustees and senior management are keenly aware of the need to ensure that the development and resilience of the charity's staffing structure keeps pace with the expansion of its services. Even though we have faced significant challenges as an organisation, we have met, and in some areas exceeded, our strategic aims in 2024. We are committed to continuing to meet our strategic aims in 2025.

We are aware of many factors impacting our Guests and the Gatehouse as an organisation. These include external public support structures/services being reduced and under immense strain, the lack of genuinely affordable and accessible housing, the increase in homelessness and food and fuel poverty, the legacy of the pandemic on the economy and health and the cost-of-living increase. These factors impact the most disadvantaged in society and increasing the need for the services the Gatehouse offers.

The trustees are aware of the requirements of the Charities Act 2006 requiring regard to the guidance on public benefit issued by the Charity Commission. Copies of the guidance have been made available to all serving trustees who keep in mind this guidance when planning the activities of the Gatehouse.

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2024

Principal Sources of Funding

The Gatehouse raises funds from a wide range of sources. Our principal funders in 2024 included: Oxfordshire Homeless Movement, National Lottery Community Fund RC London & South East Region, Lloyd's Bank Foundation for England and Wales, Garfield Weston Foundation, Oxfordshire Community Foundation, Oxford City Council, Oxfordshire County Council, MacFarlane Family Foundation, Albert Hunt Trust, OxPAT, St Giles Church and the Diocese of Oxford, St Aldate's Parochial Charity, St. Joseph's Province Passionists, Oxfordshire Freemasons and Tessell8. We were Shaw Gibbs nominated Charity of the Year and benefitted greatly from the efforts of their Partners and staff. We have also received funding from many other grant awarding bodies, local faith groups, educational establishments, businesses, individual donors, community fundraisers and supporters. We were very fortunate this year to be the beneficiary of a significant legacy from the estate of Christine Groves. We are enormously grateful to all those individuals and institutions that have supported our work this year.

Financial Position

The financial position of the charity is set out in the accounts. At the end of 2024 our reserves amounted to £2.044 million (2023: £1.87 million). This made up of the permanent endowment fund (the Jacob Bobart fund) which had a capital value of £1,395k at 31 December 2024 (2023: £1,336k), restricted funds of £94k (2023: £116k) and unrestricted funds of £492k (2023: £324k). There is also a designated fund of £20k (2023: £29k). Our total funds were represented by investments of £1,395k (2023: £1,336k), fixed assets of £20k (2023: £29k) and net current assets of £630k (2023: £505k) which included current liabilities of £25k (2023: £10k). As of 31 December 2024, the charity had no long-term liabilities.

Reserves

During 2024 the Gatehouse has met its reserves target to hold between nine to twelve months of operating costs as an unrestricted reserve fund. This target is reviewed annually by the Trustee Board considering the future plans of the charity, the certainty of future funding streams and any other key risks identified during review of the charity's risk register. The trustees consider it prudent to hold absolute minimum unrestricted reserves sufficient to cover six months of operating costs.

Investment Policy

The permanent endowment is invested to balance the needs of current and future beneficiaries. The trustees have delegated day to day investment decisions to professional fund managers Quilter Cheviot, who act on a discretionary basis as investment managers. The investment objective for the permanent endowment is to maintain the real capital value of the endowment (after inflation and fees) while generating a sustainable level of investment income to support current charitable activities.

The key risk to the longer term sustainability of the permanent endowment is inflation and the assets should be invested to mitigate this risk over the long term. The trustees understand that this is likely to mean that investments will be concentrated in real assets and that capital values will fluctuate. The trustees are able to tolerate volatility of the capital value of the permanent endowment as long as the permanent endowment is able to maintain a reliable income stream.

The assets of the permanent endowment can be invested widely according the general power of investment and should be diversified by asset class and by security. Asset classes could include cash, bonds, equities and property indirectly held. The charity does not acquire or use derivatives or other complex financial instruments or invest in investments associated with alcohol or armaments.

In 2024, the permanent endowment generated net income after management fees of £46k (2023: £47k) while the value of the assets invested increased by a net amount of £45.7k as at 31 December 2024 (2023: £35.6k).

The total return on all investments after charges for 2024 was 5.9% (2023: 5.6%) and the income return was 3.3% (2023: 3.5%). Total return is measured against the return on a Charities Composite Benchmark Index for 2024 which was 11.5% (2023:10.4%) before charges or other investment costs.

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2024

Risk Management

The trustees have worked on and agreed a risk management strategy, risk register and plan during the year. The trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate those risks. To that end, we are continually monitoring and managing our risks, reviewing the risk register quarterly and ensuring action plans are in place to mitigate the key risks.

The risk to investment performance of the permanent endowment is mitigated by retaining expert investment managers and having a diversified investment portfolio.

Structure, governance and management

The Gatehouse is a registered charity and is constituted as a trust, the governing document being a Deed of Trust dated 20 March 1991. The trustees should number no fewer than five and no more than ten people. One half of the trustees are required to retire every three years but are eligible for re-nomination or re-election for a further period of five years.

The trustees meet approximately four times each year and agree the broad strategy and areas of activity for the charity, including consideration of investment, reserves, risk management and policies and performance. The day to day performance and running of the drop in centre is delegated to the Project CEO and Operations Manager who are supported by a management committee and finance committee, both of which meet regularly.

Key management personnel remuneration

The trustees consider the Board of Trustees, the Project CEO and the Operations Manager as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees are unpaid. The pay of the project CEO and Operations Manager is reviewed annually and normally increased in line with inflation. Remuneration is also periodically benchmarked against similar roles in the charity sector.

Trustees' responsibility in relation to the financial statements.

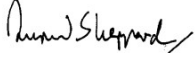
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and UK Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales/Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting policies have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the trustees on 11 March 2025 and signed on their behalf by



Rupert Sheppard
Chair of the Trustees

**Independent Examiner's Report to the Trustees of
Homeless People and the Oxford Churches – Gatehouse**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2024 which are set out on pages 8 to 23.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**L J Baker FCA
Wenn Townsend
30 St Giles
Oxford
OX1 3LE**

11th March 2025

Homeless People and the Oxford Churches - Gatehouse
Statement of Financial Activities for the year ended 31st December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2023 £
Income from:											
Donations, grants and legacies	3	350,211	230,279	-	-	580,490	162,276	240,744	-	-	403,020
Investments	4	6,878	-	46,212	-	53,090	3,850	-	47,116	-	50,966
Total income		357,089	230,279	46,212	-	633,580	166,126	240,744	47,116	-	453,986
Expenditure on:											
Raising funds	5	30,058	-	9,658	-	39,716	25,300	110	9,392	-	34,802
Charitable activities	6	204,365	252,229	-	9,283	465,877	164,546	181,351	-	9,283	355,180
Total expenditure		234,423	252,229	9,658	9,283	505,593	189,846	181,461	9,392	9,283	389,982
Net income/(expenditure)		122,666	(21,950)	36,554	(9,283)	127,987	(23,720)	59,283	37,724	(9,283)	64,004
Net (loss)/gains on investment assets	7	-	-	45,751	-	45,751	-	-	35,557	-	35,557
Net income/(expenditure) before transfers		122,666	(21,950)	82,305	(9,283)	173,738	(23,720)	59,283	73,281	(9,283)	99,561
Transfers between funds		46,212	-	(46,212)	-	-	42,866	(34,231)	(47,116)	38,481	-
Net movement in funds		168,878	(21,950)	36,093	(9,283)	173,738	19,146	25,052	26,165	29,198	99,561
Total funds brought forward		323,536	116,146	1,401,468	29,198	1,870,348	304,390	91,094	1,375,303	-	1,770,787
Total funds carried forward 1,870,348		492,414	94,196	1,437,561	19,915	2,044,086	323,536	116,146	1,401,468	29,198	

All activities are continuing. There are no gains or losses other than those recognised through the Statement of Financial Activities.

The notes on pages 10 to 23 form part of these accounts

Homeless People and the Oxford Churches - Gatehouse

Balance Sheet 31st December 2024

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Fixed Assets							
Management data system	9	-	-	-	19,915	19,915	29,198
Investments	10	-	-	1,394,666	-	1,394,666	
1,335,884							
		-	-	1,394,666	19,915	1,414,581	
1,365,082							
Current Assets							
Debtors & prepayments	11	15,411	1,117	-	-	16,528	35,597
Cash at bank and in hand		497,427	95,016	45,395	-	637,838	480,130
Total current assets		512,838	96,133	45,395	-	654,366	515,727
Current liabilities (amounts falling due within one year)							
Creditors	12	20,424	1,937	2,500	-	24,861	10,461
Net current assets		492,414	94,196	42,895	-	629,505	505,266
Total net assets		492,414	94,196	1,437,561	19,915	2,044,086	
1,870,348							
Funds of the charity							
Unrestricted funds	15	492,414	-	-	-	492,414	323,536
Restricted funds	14	-	94,196	-	-	94,196	116,146
Endowment funds	17	-	-	1,437,561	-	1,437,561	
1,401,468							
Designated funds	16	-	-	-	19,915	19,915	29,198
Total funds		492,414	94,196	1,437,561	19,915	2,044,086	
1,870,348							

Approved by the trustees on 11 March 2025 and signed on their behalf by



John Davis
Treasurer

The notes on pages 10 to 23 form part of these accounts

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts for the year ended 31st December 2024

1 Accounting policies

i) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) – (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trust constitutes a public benefit entity as defined by FRS 102.

ii) Funds structure

The charity has a single permanent endowment. The Jacob Bobart Fund derived from the proceeds of sale of land in West Oxford and transferred to the charity from the Jacob Bobart Charity in November 2001. The trustees have power to invest the capital and allocate the income from the endowment to the general charitable purpose of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. There are several restricted funds all of which relate to the ongoing activity of the charity but where the donor has requested that the funds be used for a specific item or type of expenditure.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in the furtherance of the charity's objects. Unrestricted funds may include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of restricted and designated funds are disclosed in notes 12 and 14.

iii) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when received or when they have been notified in advance to the charity in writing with both the amount and settlement date stated. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case-by-case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that a gift is in the form of an asset other than cash or financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank or other deposit holder. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Gift Aid tax claims are recognised at the same time as the associated gift.

The value of donated goods and voluntary help received is not included in the accounts but is described in more detail in the trustees' annual report.

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2024

1 Accounting policies (continued)

iv) **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

No expenditure is recognised in the accounts in respect of donated goods and voluntary help received which are used by the Gatehouse to meet its objectives.

v) **Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

vi) **Allocation of support and governance costs**

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise those costs involving the public accountability of the charity and its compliance with regulation and good practice.

The charity has taken advantage of the exemption for smaller charities and chosen not to follow the SORP and does not allocate support costs across functions; all support costs are allocated to charitable activities.

vii) **Cost of raising funds**

The cost of generating funds consist of investment management fees, monthly fees charged by an online charity website, fundraising salaries and other incidental fundraising costs. Voluntary donations received via third party internet charity sites are recognised net of fees and commissions.

viii) **Charitable activities**

Expenditure on charitable activities relate to the provision of a drop-in-centre and associated activities including property rental and associated costs, food and other consumables, newspapers, salary costs, governance and administrative costs.

ix) **Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Costs include costs attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible assets at rates calculated to write off the cost, less estimated residual value of each asset, on a systematic basis over its expected useful life as follows:

Management data system – 20% straight line.

x) **Other fixed assets**

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire or use put options, derivatives or other complex financial statements.

xi) **Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

xii) **Pensions**

The charity provides pension benefits in accordance with the auto enrolment regulations; these benefits are provided via the National Employment Savings Trusts. The charity has no liability beyond making its contributions and paying across the deductions for employees' contributions.

2 Related party transactions and trustee expenses and remuneration

During 2024 the trustees all gave freely of their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £Nil).

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2024

3 Analysis of donations, grants and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Voluntary income						
Grants						
- Lloyds Bank Foundation for England and Wales 25,000	25,000	-	-	-	25,000	
- Garfield Weston Foundation 25,000	25,000	-	-	-	25,000	
- MacFarlane Family Foundation	-	24,000	-	-	24,000	-
- OHM LEAF 45,264	-	46,069	-	-	46,069	
- OCF Counselling Grant	-	20,000	-	-	20,000	-
- National Lottery Community Fund RC London & South East Region	-	85,000	-	-	85,000	-
- Other < £20,000 108,443	6,393	38,210	-	-	44,603	
Churches/other religious bodies 10,434	7,949	-	-	-	7,949	
Individuals 53,048	64,488	-	-	-	64,488	
Colleges & schools 11,933	8,744	-	-	-	8,744	
Charitable trusts	-	-	-	-	-	30
Commercial organisations 17,456	2,285	17,000	-	-	19,285	
Gift aid tax reclaim 5,045	2,263	-	-	-	2,263	
Legacies 1,000	197,428	-	-	-	197,428	
Other sources 15,367	10,661	-	-	-	10,661	
	<u>350,211</u>	<u>230,279</u>	<u>-</u>	<u>-</u>	<u>580,490</u>	
403,020						

4 Investment income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Bank interest	6,878	-	-	-	6,878	3,850
Income from invested funds 47,116	-	-	46,212	-	46,212	
	<u>6,878</u>	<u>-</u>	<u>46,212</u>	<u>-</u>	<u>53,090</u>	
50,966						

5 Analysis of cost of raising funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Fundraising salary	28,344	-	-	-	28,344	
24,039 Fundraising sundries	1,714	-	-	-	1,714	207
Investment management fees	-	-	9,658	-	9,658	9,392
Publicity	-	-	-	-	-	1,164
	30,058	-	9,658	-	39,716	
34,802						

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2024

6 Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Food and other consumables	-	23,257	-	-	23,257	
25,456						
Welfare payments	189	9,407	-	-	9,596	5,898
Newspapers	-	-	-	-	-	775
Staff salaries	115,446	177,071	-	-	292,517	
232,586						
Staff employers' NIC	9,133	9,443	-	-	18,576	
11,992						
Staff pension contributions	5,820	3,276	-	-	9,096	7,492
Staff and volunteer expenses	1,350	3,151	-	-	4,501	502
Equipment purchases and repairs	3,164	2,659	-	-	5,823	6,207
Training staff and volunteers	882	3,114	-	-	3,996	7,505
Insurance	2,169	-	-	-	2,169	3,674
Premises rental and rates	10,222	12,481	-	-	22,703	
19,492						
Cleaning costs and waste disposal	7,376	250	-	-	7,626	5,511
HR support	19,456	-	-	-	19,456	2,920
Other resources expended	3,841	8,040	-	-	11,881	6,679
Telephone and internet	4,559	80	-	-	4,639	4,232
Legal and professional fees	6,168	-	-	-	6,168	-
Accountancy	14,590	-	-	-	14,590	4,547
Amortisation charge	-	-	-	9,283	9,283	9,283
	204,365	252,229	-	9,283	465,877	
355,180						

7 Analysis of gains on investment assets

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Realised gain / (loss) on disposal of assets against carrying value or cost if purchased during the year (12,447)	-	-	7,480	-	7,480	
Revaluation gain at the end of the year	-	-	38,271	-	38,271	
48,004						
Net gain / (loss) during the year	-	-	45,751	-	45,751	
35,557						

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2024

8 Analysis of staff costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Gross pay:						
Project workers	108,043	121,916	-	-	229,959	
182,164						
Fundraising	26,180	-	-	-	26,180	
23,534						
Women's hub	-	-	-	-	-	818
Caseworkers	7,403	33,969	-	-	41,372	
30,524						
Counselling services	-	21,186	-	-	21,186	
19,080						
	141,626	177,071	-	-	318,697	
256,120						
Employer's national insurance	10,796	9,443	-	-	20,239	
12,497						
Employer's pension cost	6,321	3,276	-	-	9,597	7,492
Staff expenses	-	-	-	-	-	709
	17,117	12,719	-	-	29,836	
20,698						
Total staff costs	158,743	189,790	-	-	348,533	
276,818						

	2024	2023
Average number of employees in the year	18	18
Average number of full-time equivalent employees in the year	9	9

No employees received emoluments of more than £60,000

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2024

9 Tangible fixed assets

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Management data system						
Cost at 1st January 2024	-	-	-	46,414	46,414	
39,664						
Transfers between classes of assets	-	-	-	-	-	3,510
Additions during the year	-	-	-	-	-	3,240
Cost carried forward at 31st December 2024	-	-	-	46,414	46,414	
46,414						
Amortisation b/fwd	-	-	-	17,216	17,216	7,933
Amortisation charge	-	-	-	9,283	9,283	9,283
Amortisation c/fwd	-	-	-	26,499	26,499	
17,216						
NBV b/fwd at 31 December 2023	-	-	-	29,198	29,198	
31,731						
NBV c/fwd at 31 December 2024	-	-	-	19,915	19,915	
29,198						

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2024

10 Investment assets

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Movement in fixed asset listed investments						
Market value at 1st January 2024	-	-	1,335,884	-	1,335,884	
1,302,136						
Additions at cost	-	-	264,010	-	264,010	169,856
Disposals at carrying value (184,112)	-	-	(243,499)	-	(243,499)	
Net gain on revaluation	-	-	38,271	-	38,271	48,004
Market value at 31st December 2024						
1,335,884	-	-	1,394,666	-	1,394,666	
Investments at fair value comprised:						
Equities	-	-	993,626	-	993,626	981,948
Fixed interest securities	-	-	269,080	-	269,080	212,061
Alternative investments	-	-	131,960	-	131,960	141,875
Total investments						
1,335,884	-	-	1,394,666	-	1,394,666	

Investments are listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes.

11 Analysis of current assets

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Gift Aid tax claims outstanding	6,419	-	-	-	6,419	4,156
Accounts receivable	193	-	-	-	193	-
Accrued income	-	1,117	-	-	1,117	
24,090						
Dividend income outstanding	6,341	-	-	-	6,341	7,351
Prepayments	2,458	-	-	-	2,458	-
	15,411	1,117	-	-	16,528	
35,597						
Cash and other bank deposits	497,427	95,016	45,395	-	637,838	
480,130						
	512,838	96,133	45,395	-	654,366	
515,727						

12 Analysis of current liabilities

Unrestricted Funds	Restricted Funds	Endowment Funds	Designated Funds	Total 2024	Total 2023
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	£	£	£	£	£	£
Creditors	11,942	-	2,500	-	14,442	4,038
Accrued expenses	8,482	1,937	-	-	10,419	6,423
	20,424	1,937	2,500	-	24,861	
10,461						

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2024

13 Net assets by fund

2024	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2024 £
Investments	-	-	1,394,666	-	1,394,666
Data base system	-	-	-	19,915	19,915
Assets under construction	-	-	-	-	-
Gift aid tax claims outstanding	6,419	-	-	-	6,419
Accounts receivable	193	-	-	-	193
Accrued income	-	1,117	-	-	1,117
Dividend income outstanding	6,341	-	-	-	6,341
Prepayments	2,458	-	-	-	2,458
Cash and other bank deposits	497,427	95,016	45,395	-	637,838
Creditors	(11,942)	-	(2,500)	-	(14,442)
Accrued expenses	(8,482)	(1,937)	-	-	(10,419)
	492,414	94,196	1,437,561	19,915	2,044,086

2023	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2023 £
Investments	-	-	1,335,884	-	1,335,884
Data base system	-	-	-	29,198	29,198
Assets under construction	-	-	-	-	-
Gift aid tax claims outstanding	4,156	-	-	-	4,156
Accrued income	6,489	17,601	-	-	24,090
Dividend income outstanding	7,351	-	-	-	7,351
Prepayments	-	-	-	-	-
Cash and other bank deposits	311,364	100,682	68,084	-	480,130
Creditors	(1,538)	-	(2,500)	-	(4,038)
Accrued expenses	(4,286)	(2,137)	-	-	(6,423)
	323,536	116,146	1,401,468	29,198	1,870,348

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2024

14 Analysis of restricted funds 2024

	1 Jan 2024 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2024 £
Albert Hunt Trust	-	10,000	(10,000)	-	-
CMI/LEAF Impact Chapter - Festival of Feedback	694	-	(694)	-	-
Communications Fund	56	-	(56)	-	-
Household Support Grant	584	-	(584)	-	-
Leaf Co-production	1,287	-	(1,287)	-	-
NHS South East 3rd Sector Homelessness and Rough Sleeping Peer Support Worker Training	6,970	-	(324)	-	6,646
MacFarlane Family Foundation	-	24,000	(14,924)	-	9,076
National Lottery Community Fund RC London	42,500	85,000	(85,000)	-	42,500
OCC CIF Round 2 Small/Medium Grant 2024/25	-	1,200	(1,200)	-	-
OCC Counselling	-	600	(600)	-	-
OCC LEAF Expansion	4,039	-	(4,039)	-	-
OCC/OCF Community Capacity Autumn 2023	15,000	-	(15,000)	-	-
OCF Community Capacity 24	-	20,000	(1,884)	-	18,116
OCF Step Change Fund Follow on Grant 23-24	3,809	6,940	(10,298)	-	451
OCF/OHM LEAF Coordinator Fund 23/24	9,809	-	(9,809)	-	-
OHM Leaf 24/5	-	47,554	(38,115)	-	9,439
OHM/High Sheriff Fund - Story Methodology	369	-	(369)	-	-
Ox Diocese / St Giles	-	6,678	(6,678)	-	-
OXFAP	-	300	(300)	-	-
Oxfordshire 500	5	-	(5)	-	-
Oxpat fund	8,824	-	(8,322)	-	502
Passionists re Counselling	4,552	-	(4,552)	-	-
PYE Charitable Settlement	10,000	-	(10,000)	-	-
Skipton Food and Drink	2,000	-	(2,000)	-	-
Society of the Holy Child	1,998	-	(1,998)	-	-
St Aldates Parochial Charity - Workshops	3,500	-	(3,500)	-	-
Stanton Ballard Trust	-	427	(427)	-	-
Tessl8 Food	-	17,000	(11,446)	-	5,554
Thames Valley Police re LEAF	50	-	(50)	-	-
The Grocers Charity	-	5,000	(5,000)	-	-
Women's group	100	-	(100)	-	-
OCC General 24/25	-	5,580	(3,668)	-	1,912
	116,146	230,279	(252,229)	-	94,196

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2024

14 Analysis of restricted funds (continued) 2023

	1 Jan 2023 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2023 £
Anonymous food donor	55	2,000	(2,055)	-	-
Audley Travel Ltd	142	350	(492)	-	-
Benefact Trust	10,000	-	(10,000)	-	-
CMI/LEAF Impact Chapter - Festival of Feedback	-	694	-	-	694
Communications Fund	829	-	(773)	-	56
David Beck	-	100	(100)	-	-
Faye B.	-	100	-	-	100
Gannett Foundation	2,014	-	(2,014)	-	-
Laing Family Trusts	-	2,500	-	(2,500)	-
LEAF / Thames Valley Police Restart Video	100	-	(50)	-	50
LEAF Co-production Fund	-	1,468	(181)	-	1,287
Milton Under Wychwood	300	200	(500)	-	-
National Lottery Community Fund RC					
London & South East Region	-	85,000	(42,500)	-	42,500
NHS South East Third Sector Homelessness and					
Rough Sleeping Peer Support Worker Training	-	6,970	-	-	6,970
Nicole Keauper	-	100	(100)	-	-
OCC/Aspire LEAF Expansion Fund	1,387	3,632	(980)	-	4,039
OCC/OCF Community Capacity Autumn 2024	-	15,000	-	-	15,000
OCF Community Capacity Grant 22 - 23	11,360	-	(11,360)	-	-
OCF Cost of Living Fund	7,127	-	(7,127)	-	-
OCF Step Change Fund Follow on Grant 23 - 24	-	11,300	(7,491)	-	3,809
OCF Step Change Fund Grant 22 - 23	31,731	2,502	(2,502)	(31,731)	-
OCC / OCF Community Capacity Fund R2	-	3,218	(3,218)	-	-
OHM Oxfordshire 500 Award 2024 Client JH	-	500	(495)	-	5
OXFAP	-	389	(389)	-	-
Oxford City Council Community Champion					
Fund 2023 -2024	3,500	-	(3,500)	-	-
Oxford City Council Community Health					
Champions Project	-	3,640	(3,640)	-	-
Oxford City Council Household Support Fund	-	750	(166)	-	584
Oxford City Council Impact Fund - small / medium	-	1,200	(1,200)	-	-
Oxford City Council/Aspire 2023 -2024	3,634	-	(3,634)	-	-
Oxford Diocese/St Giles Church	-	7,817	(7,817)	-	-
Oxford University small community grants	-	1,750	(1,750)	-	-
OHM LEAF 22 - 23	6,300	-	(6,300)	-	-
OHM LEAF 23 - 24	-	45,264	(35,455)	-	9,809
OHM/High Sheriff Fund - LEAF Members	25	-	(25)	-	-
OHM/High Sheriff Fund - Story Methodology	418	-	(49)	-	369
OHM/High Sheriff Fund - Training Forum	499	-	(499)	-	-
OHM/LEAF Christmas event	-	250	(250)	-	-
OxPAT core agency	5,332	7,300	(3,808)	-	8,824
Pye Charitable Settlement 2024 - 2024	-	10,000	-	-	10,000
Robin Carr	-	250	(250)	-	-
Skipton Charitable Foundation	-	2,000	-	-	2,000
Society of the Holy Child	2,018	2,000	(2,020)	-	1,998
St Aldates Parochial Charity - Casework 2024	3,000	-	(3,000)	-	-
St Aldates Parochial Charity - Shower service 2023	23	-	(23)	-	-
St Aldates Parochial Charity - Workshops	-	3,500	-	-	3,500
St Joseph's Province, Congregation of the					
Passion UK grants fund-2024 - 2024	-	6,000	(1,448)	-	4,552
St Michaels and All Saints	1,300	-	(1,300)	-	-
Tessell8	-	13,000	(13,000)	-	-
	91,094	240,744	(181,461)	(34,231)	116,146

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2024

14 Analysis of restricted funds (continued)

Details of the restricted fund grants received in the year are as follows:

Donor	Fund	Amount	Purpose
Albert Hunt Trust	Albert Hunt Trust	10,000	CEO salary
MacFarlane Family Foundation	MacFarlane Family Foundation	24,000	Casework
National Lottery Community Fund RC London & South East Region	National Lottery Community Fund RC London & South-East Region	85,000	Community centre/café staff salaries, casework staff salaries, workshops, food, hall rental, volunteer costs, IT & Systems Manager salary
OCF	OCF Community Capacity 24	20,000	Counselling
OCF	OCF Step Change Fund Follow on Grant 23-24	6,940	Systems & IT Manager salary and Lamplight
Oxford City Council	OCC CIF Round 2 Small/Medium Grant 2024/25	1,200	Casework staff salaries
Oxford City Council	OCC Counselling	600	Counsellor staff salary
Oxford City Council	OCC General 24/25	5,580	
Oxford Diocese/St Giles Church	Oxford Diocese/St Giles Church	6,678	Counsellor staff salary
Oxfordshire Homeless Movement	OHM LEAF 23 - 24	47,554	LEAF staff salaries and overheads
OXFAP	OXFAP	300	Furniture for casework client
Stanton Ballard Trust	Stanton Ballard Trust	427	IT equipment for casework client
Tessl8	Tessl8 Food	17,000	Community centre/cafe
The Grocers Charity	The Grocers Charity	5,000	Casework, counselling and community centre/cafe

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2024

14 Analysis of restricted funds (continued)

Details of the restricted fund grants received in the previous year were as follows:

Donor	Fund	Amount	Purpose
Anonymous	Anonymous Donor Food Fund	-	Food costs
Audley Travel	Audley Travel	350	Community centre and café food and drink and fish and chip evening
CMI	CMI/LEAF Impact Chapter - LEAF Festival of Feedback	694	LEAF members expenses
David Beck	David Beck Fund	100	Clothing store items
Faye B.	Faye B. Women's Space	100	Women's Space
Laing Family Trusts	Laing Family Trusts	2,500	New website
LEAF Co-production Fund	LEAF Co-production Fund	1,468	LEAF members expenses
Milton-Under-Wychwood Community Craft Café	Milton Under Wychwood	200	Clothing store items
National Lottery Community Fund RC London & South East Region	National Lottery Community Fund RC London & South-East Region	85,000	Community centre/café staff salaries, casework staff salaries, workshops, food, hall rental, volunteer costs, IT & Systems Manager salary
NHS South East	NHS South East NHS South East Third Sector Homelessness and Rough Sleeping Peer Support Worker Training	6,970	LEAF peer support training, equipment and supervision
Nicole Keauper	Nicole Keauper	100	Clothing store items
OCF	OCF Step Change Fund Follow on Grant 2024 -2024	11,300	Systems & IT Manager salary, systems and IT equipment costs
OCF	OCF Step Change Fund Grant 22 - 23	2,502	Systems & IT Manager salary and Lamplight
OXFAP	OXFAP	389	Gatehouse Casework clients move on funds
Oxford City Council	Oxford City Council Community Health Champions Project	3,640	LEAF staff salaries
Oxford City Council	Oxford City Council Household Support Fund	750	Food, vouchers and heating costs for clients
Oxford City Council	Oxford City Council Impact Fund - small / medium grants	1,200	Casework staff salaries
Oxford Diocese/St Giles Church	Oxford Diocese/St Giles Church	7,817	Counsellor staff salary
Oxford University	Oxford University small community grants	1,750	Shower and clothing project salaries
Oxfordshire County Council	Oxfordshire County Council/Aspire LEAF Expansion Fund	3,632	LEAF expenses
Oxfordshire County Council	Oxfordshire County Council/OCF Community Capacity Autumn 2024	15,000	Hall rental costs, staff salaries for Operations Manager, Casework, Counsellor & volunteer costs
Oxfordshire County Council	Oxfordshire County Council/OCF Community Capacity Fund R2	3,218	Hall rental costs
Oxfordshire Homeless Movement	OHM LEAF 23 - 24	45,264	LEAF staff salaries and overheads
Oxfordshire Homeless Movement	OHM/LEAF Christmas event	250	LEAF Christmas event
Oxfordshire Homeless Movement	OHM/Oxfordshire 500 Award 2024 Client JH	500	Client fund
Oxford Poverty Action	OxPAT core agency fund	7,300	Welfare payments to individuals
Pye Charitable Settlement	Pye Charitable Settlement 2024 - 2024	10,000	Community centre and café staff salaries
Robin Carr	Robin Carr	250	Community Centre and Café food and drink and clothes store
Skipton Charitable Foundation	Skipton Charitable Foundation	2,000	Community centre and café food and drink
Society of the Holy Child	Society of the Holy Child	2,000	2024 and 2024 staff and volunteer training
St Aldates Parochial Charity	St Aldates Parochial Charity - Workshops	3,500	2024 Workshop programme
St Joseph's Province, Congregation of the Passion UK	St Joseph's Province, Congregation of the Passion UK grant fund 23-24	6,000	Counsellor staff salary
Tessell8	Tessell8	1,300	Practical & Therapeutic workshops

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2024

15 Analysis of unrestricted funds

2024

	1 Jan 2024 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2024 £
Unrestricted fund	323,536	357,089	(234,423)	46,212	492,414
	323,536	357,089	(234,423)	46,212	492,414

2023

	1 Jan 2023 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2023 £
Unrestricted fund	304,390	166,126	(189,846)	42,866	323,536
	304,390	166,126	(189,846)	42,866	323,536

16 Analysis of designated funds

2024

	1 Jan 2024 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2024 £
Fixed asset fund	29,198	-	(9,283)	-	19,915
	29,198	-	(9,283)	-	19,915

2023

	1 Jan 2023 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2023 £
Fixed asset fund	-	-	(9,283)	38,481	29,198
	-	-	(9,283)	38,481	29,198

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2024

17 Analysis of endowment fund

2024	1 Jan 2024 £	Incoming Resources £	Resources Expended £	Gains/ (losses) £	Transfer £	31 Dec 2024 £
Endowment fund 1,437,561	1,401,468	46,212	(9,658)	45,751	(46,212)	
	1,401,468	46,212	(9,658)	45,751	(46,212)	
1,437,561						
2023	1 Jan 2023 £	Incoming Resources £	Resources Expended £	Gains/ (losses) £	Transfer £	31 Dec 2023 £
Endowment fund 1,401,468	1,375,303	47,116	(9,392)	35,557	(47,116)	
	1,375,303	47,116	(9,392)	35,557	(47,116)	
1,401,468						

18 Trustee remuneration, key personnel and related party transactions

The key management personnel of the charity comprise the CEO and the Operations Manager. The total employee benefits of the key management personnel were £85,305 (2023: £69,598).

Apart from that, no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

19 Post balance sheet events

Since the balance sheet date, no events have occurred which would have a material effect on these financial statements.

Accounts

Charity Number: 1002741

Homeless People and the Oxford Churches - Gatehouse

**Accounts
for the year ended
31st December 2023**

**Wenn Townsend
Chartered Accountants
Oxford**

Homeless People and the Oxford Churches - Gatehouse

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Homeless People and the Oxford Churches - Gatehouse

Reference and administrative information

Charity Number 1002741

Trustees

(who served since 1st January 2023)

Mr Owen Bailey
Ms Rachel Bashir (resigned 28th March 2023)
Mr Kevin Byrne – Treasurer
Mr Michael Crofton-Briggs
Dr Catherine Dolbear
Ms Deidre Garson
Sir Brendan Gormley (appointed 4th March 2024)
Mr Piers Hugill - Secretary
Mr Rupert Sheppard – Chair
Ms Elizabeth Wade

Project CEO Ms Kat Horne

Operations Manager Ms Zoe Wright

Principal Office Saint Giles Parish Rooms
10 Woodstock Road
Oxford
OX2 6HT

Investment Managers Quilter Cheviot Ltd
85 Queen Victoria Street
London
EC4 4AB

Bankers CAF Bank Ltd
25 Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner L J Baker FCA
Wenn Townsend
30 St Giles
Oxford
OX1 3LE

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report for the year ended 31st December 2023

The trustees present their annual report and financial statements of the charity for the year ended 31st of December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charities declaration of trust, the Charities Act 2011 and the accounting and reporting by charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the financial standards for smaller entities published on 16th July 2014.

Objectives and activities for public benefit

The Gatehouse is an award-winning community drop-in centre with 35 years' worth of experience of reaching out to, and supporting adults who are homeless, vulnerably housed, on low income, and/or looking for company & community. The Gatehouse is open access as our Guests can face many barriers that lead to marginalisation and social isolation. As the years have gone by, we have found ever more ways of supporting Guests in overcoming challenges. We do this by consulting, listening, and embedding co-production. We also involve Guests in decision making and developing our services to meet their needs.

The project was started in November 1988 by the Oxford City Churches as a winter daytime shelter and quickly developed into something more. The Gatehouse's official title is Homeless People and the Oxford Churches, which reflects its Guest-centred vision and Christian origins. It has been operating as an independent registered charity (No. 1002741) since March 1991. The charity operates under the terms of its governing document, being a Deed of Trust dated 20th March 1991.

Our charity's aim is "to relieve poverty and hardship among homeless and needy people living in or near the City of Oxford. This aim is achieved in the first place by the provision of a community drop-in centre." Our approach is to encourage and empower personal progress. We are responsive, inclusive, compassionate and welcoming, and offer open access to all our services. Our support is based around the individual and the provision of companionship.

Our mission is "to reduce and overcome barriers and inequalities in food, finance, social isolation, housing, health, education, employment and well-being for homeless and vulnerably housed adults."

The various Gatehouse service areas continue to adapt and grow organically around the needs of our Guests despite the ongoing challenge of the increase in the cost of living. Homelessness and people living in poverty is increasing, but we are committed to supporting, listening to, and learning from the people that use our services. Each service area has adapted and developed its model of operation to meet the changing needs of the broad range of our guests.

The trustees are aware of the requirements of section 4(six) of the Charities Act 2006 requiring them to have regard to the guidance on public benefit issued by the Charity Commission when exercising any power or duties to which the guidance would be relevant. Copies of the guidance have been made available to all serving trustees who keep in mind this guidance when planning the activities of the Gatehouse.

Achievements and performance

2023 has been a fast paced year and the Gatehouse has delivered multiple service areas which included; a Community Centre and Café six evenings a week, a One to One Casework support service, a counselling service, a shower and clothing service, therapeutic, practical and purpose driven workshops/activities, and, in partnership with Aspire and Oxfordshire Homeless Movement, facilitation of the Lived Experience Advisory Forum (LEAF).

The Community Centre and Café is a vital Guest and volunteer led community provision open six evenings a week which worked alongside 932 Guests in 2023. This service area also offers showers, clothing and other practical provision, support with fuel and food poverty, signposting to internal and external organisations and a sense of inclusion and community to help reduce isolation and social exclusion. We have also reintroduced having a one to one support caseworker embedded in the centre which is proving highly beneficial.

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2023

Achievements and performance

The community centre and café has seen a real lease of life injected back into it with a sense of community spirit once again being restored and fostered over the last 12 months. One of our biggest areas of recovery has been the recruitment and retention of our volunteers. We are happy to be able to report that we have worked alongside approximately **235** front line volunteers and **350** food group volunteers in 2023 which equates to approximately **15,300** volunteer hours. Every volunteer is an integral part of the Gatehouse and we always appreciate their generosity.

The importance of the Gatehouse shower and clothing project is often underrated: this service meets a vital need for many of our guests. Our dedicated staff member who manages this project is passionate about delivering and managing this provision, and upholding the dignity of our Guests. To meet the increasingly heavy levels of demand, this service was increased from two to four nights a week in 2023. Fuel poverty motivated this increase and it has been one of our busiest service areas over the last year. In 2023 the Gatehouse delivered **361** shower sessions.

Demand for our clothing service has also increased: we are very grateful to the many individuals and groups who have donated good quality clothing and enabled this service to continue growing. In 2023 the Gatehouse distributed approximately **6,480** items of clothing and other forms of practical provisions, such as toiletries.

To create a safe space to cater for women's needs, in October 2023, we set up a women's only space offering showers, clothing and an activities session.

The Gatehouse has played a key role in the Lived Experience Advisory Forum (LEAF). This is a well-established and independent group run by and for people from all different backgrounds, who have experienced homelessness. The aim of LEAF is to have voices of Experts Through Experience heard in improving service delivery and providing better outcomes across Oxfordshire and nationally, whilst also offering forum members new opportunities, connections, and room for growth.

Members of LEAF work in partnership with services to co-produce, inform, develop and design current and future service delivery at a local and national level. LEAF believes that the voice of Experts Through Experience should always be at the centre of service development and delivery. In 2023 LEAF worked on **35** different co-production work streams and worked alongside **263** people with lived experience to ensure their voices are heard and influence positive change.

The counselling service at the Gatehouse has flourished throughout 2023 with service delivery doubling to eight hours a week, but more capacity is needed. All of the internal Gatehouse service areas can now refer directly into the counselling service, but, regrettably, we have to turn away external referrals from the wider sector because we lack capacity.

The Counselling Service is delivered by a fully BACP registered Counsellor, and supports positive mental health, wellbeing and management strategies for Guests at the Gatehouse. The Counsellor adapts approaches to meet the needs of each individual and delivers the service either face to face, remotely or over the phone, with this flexibility providing equal access to all. In 2024 we will welcome our first ever trainee counsellor on placement who will be supervised by the Gatehouse Counsellor. In 2023, **15** guests received counselling and **150** individual counselling sessions were delivered.

The Gatehouse one to one casework service team helps people to gain the right information, guidance and support. This team works alongside individuals on safeguarding and a range of other needs which includes (but is not limited to) referrals to other services, supporting people to gain and retain housing, advocacy until a person can self-advocate, budgeting and welfare support and health, well-being and reducing isolation and loneliness.

The one to one service has had the most changes throughout 2023; these have included; significant recruitment with three quarters of the current team being new, embedding casework into the community centre three nights a week, a weekly casework drop-in service every Tuesday and the development of casework outreach hubs and casework street outreach. The casework team worked alongside approximately **200** individuals in 2023 and have achieved some hugely positive outcomes.

Homeless People and the Oxford Churches – Gatehouse

Trustees' Report (continued) for the year ended 31st December 2023

Achievements and performance (continued)

We are fortunate to have been able to develop and sustain a team of loyal and highly skilled staff, promoting the recruitment of people with lived experience, who include the current CEO. The Gatehouse actively supports the staff team with their wellbeing and skills development. This is through regular one-to-one supervision, group supervision, consultation meetings and training and development opportunities. The staff team are unique in that they work as part of a team alongside volunteers, as well as being coordinated by volunteers in some service areas. The trustees have set aside a welfare fund to support staff members where short term urgent needs arise relating to external economic factors such as the recent cost of living crisis.

The Gatehouse has some 20 policies and procedures governing different aspects of its activities. These cover, among other things, Safeguarding Vulnerable Adults, Child Protection Procedures, UK GDPR, Confidentiality, Management Risk, Professional Boundaries and Health and Safety. The Gatehouse places large importance on food hygiene in both preparation and service. A recent thorough inspection by food standards officers of the local authority resulted in a score of five out of five, a considerable achievement in circumstances where responsibility for such matters involves the careful attention of many volunteers and staff.

Plans for the future

The third sector as a whole has faced many changes throughout 2023 and our main focus in 2024 as an organisation will be adapting our services both to meet growing demand and to focus on organisational resilience. The trustees and senior management are keenly aware of the need to ensure that the development and resilience of the charity's underlying structures keeps pace with the expansion of its services. Even though we have faced significant challenges as an organisation, we have met, and in some areas exceeded our strategic aims in 2023. We are committed to meeting our strategic aims in 2024.

In relation to organisational resilience, we are focusing on financial management, fundraising, efficient internal systems and the organisational structure. Considerable progress has already been made: thanks to the generosity of Oxfordshire Community Foundation's Step Change Fund, the Gatehouse now fully benefits from Lamplight, a software system enabling the Gatehouse to become more time efficient and, of crucial importance to fundraising, to record and report its impact. In addition, the Gatehouse is in the process of outsourcing its day to day financial management to a local firm of Chartered Accountants, thus separating this function from the Treasurer's role of financial oversight, with which it has hitherto been combined. We are a growing local charity which aspires to achieving exclusive use of a building, where we can increase and develop our service provision even further over the coming years. We would aim to do this in partnership and in collaboration with local authorities, other charities and the wider community.

We continue to be aware of many factors impacting on our guests and the Gatehouse as an organisation; these include external public support structures/services being reduced and under immense strain, the lack of genuinely affordable and accessible housing, the increase in homelessness and food and fuel poverty, the longer term impact of the pandemic on the economy and health, and the cost of living increase which often impacts the most disadvantaged in society and is increasing the need for our services. The Gatehouse is keen to address the challenges these present for our guests.

Financial review

The financial position of the charity is set out in the accounts. During 2023 unrestricted reserves increased by £19,146 and the value of the permanent endowment fund increased by £26,165. Movements on the restricted and designated and fixed asset funds are set out in notes 12 and 16 to the accounts.

The charity currently receives an annual grant from Oxford City Council and is further supported by donations from churches and other Christian and community organisations, individuals, colleges, schools, charitable trusts and commercial undertakings. The charity also has a permanent endowment (the Jacob Bobart Fund) with the income applied towards the running costs of the charity; investment management fees are taken from the capital.

During the year the charity received significant restricted fund grants.

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2023

Investment policy and performance

i) Introduction

The Gatehouse has a permanent endowment (the Jacob Bobart Fund) which at 31st December 2023 had a capital value of £1,401,468. The Gatehouse aims to balance the needs of current and future beneficiaries of the permanent endowment by keeping the capital of the fund invested to provide for future beneficiaries whilst the annual income is put towards its general charitable purpose.

At 31st December 2023 the Gatehouse also had other cash deposits of £412,046 of which £311,364 was in unrestricted reserves. The trustees consider it appropriate to maintain these reserves on call and not subject to short term volatility. Funds are therefore deposited with banks and/or building societies to obtain a reasonable rate of interest.

The trustees of the Gatehouse must comply with its governing document and with charity law and any other laws and regulations applying to its activities.

In respect of the permanent endowment the trustees have delegated day to day investment decisions to Quilter Cheviot Limited who act on a discretionary basis as investment managers. Otherwise, the trustees are directly responsible for all decision making on investment matters.

ii) Investment objectives (for the permanent endowment)

The permanent endowment is invested in a balanced portfolio with an income bias adopting a medium risk profile.

The investment objective is to balance income and capital returns. The assets should be managed to at least maintain the real capital value of the endowment after deducting investment managers' fees, whilst generating a sustainable level of investment income to support current charitable activities.

The current income target is set at £42,000 per annum (based on an estimated yield of 3.3%) and as such the overall investment objective can be quantified as inflation plus fees plus 3.3%.

iii) Attitude to risk

The Gatehouse relies on the investment income from the permanent endowment to fund, in part, its current charitable activities. The stability of the investment income is therefore important to the trustees.

The key risk to the long term sustainability of the permanent endowment is inflation and the assets should be invested to mitigate this risk over the long term. The trustees understand that this is likely to mean that investments will be concentrated in real assets and that capital values will fluctuate.

The trustees are able to tolerate volatility of the capital value of the permanent endowment, as long as the permanent endowment is able to maintain a reliable income stream.

iv) Assets

The assets of the permanent endowment can be invested widely according to the general power of investment and should be diversified by asset class, by manager, and by security. Asset classes could include cash, bonds, equities and property (but not property directly held). The charity does not acquire or use put options, derivatives or other complex financial instruments or invest in investments associated with alcohol or armaments.

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2023

Investment policy and performance (continued)

v) Currency

The base currency for the investment portfolio is Sterling.

Investment may be made in non-Sterling assets at the discretion of the investment managers commensurate with maintaining a balanced portfolio.

vi) Credit

The permanent endowment's cash balances should be deposited with institutions having a minimum rating of A- or invested in a diversified money market fund.

Bond exposure should be focused on investment grade issuers.

vii) Liquidity requirements

The permanent endowment aims to balance the needs of current and future beneficiaries and as such aims to set a sustainable income target, whilst ensuring the capital is expected to grow in line with inflation over the long term. The current income target for the permanent endowment is set at £42,000 per annum growing with inflation.

The trustees are unable to draw down capital from the permanent endowment and as such there is no requirement for short term capital liquidity within the investment portfolio.

viii) Time horizon

The permanent endowment is expected to exist in perpetuity and investments should be managed to meet the investment objective and ensure sustainability.

The permanent endowment can adopt a long-term investment time horizon.

ix) Ethical investment policy

The trustees would prefer not to invest in anything not compatible with the aims of the charity and certainly would prefer to avoid investments in alcohol and armaments.

x) Management reporting and monitoring

The trustees appoint investment managers to manage the permanent endowment fund on a discretionary basis. The appointed investment managers are required to produce a quarterly valuation and performance report.

The trustees monitor the investment performance of the fund managers on a quarterly basis against the anticipated yield and at an overall level against a composite benchmark and the investment objective of inflation plus fees plus 3.3% over the long term.

xi) Approval and review

This investment policy statement was prepared by the trustees of the Gatehouse to provide a framework for the management of its investment assets. The investment policy statement will be reviewed on an annual basis in order to ensure continuing appropriateness.

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2023

Investment policy and performance (continued)

xii) Performance

The total return on all investments, before fees, for 2023 was 5.6% (2022: 4.9%) and the income return was 3.5% (2022: 0.6%). Total return is measured against the Charities Composite Benchmark which for 2023 was 10.4% (2022: 4.3%).

Risk management

The principal risk factor faced by the charity is a reduction in income caused either by a reduction in investment performance or by a fall in voluntary income, particularly from larger donors and the consequences of the coronavirus pandemic.

The risks associated with the consequences of the pandemic are being mitigated by strict observance of the government guidelines and a special appeal to our donors.

The risk to investment performance is mitigated by retaining expert investment managers and having a diversified investment portfolio. The potential for a substantial fall in voluntary income could, in the short term, be covered from reserves allowing time to either adjust costs by reducing service provision or by increasing fundraising activity.

Reserves policy

With the possible exception of the investment income generated by the endowment fund, the trustees recognise that the charity does not have a secure source of income and that charitable income fluctuates over time; grant income, whilst more predictable in the short term, is not guaranteed in the medium to long term. In order to be sure of maintaining services at their current level, the trustees consider it prudent to hold an absolute minimum unrestricted reserve fund sufficient to cover six months of operating cost with a target unrestricted fund to hold between nine and twelve months operating cost which is forecast to be in the order of £365,000 in the current year.

Structure, governance and management

The Gatehouse is a registered charity, number 1002741 and is constituted as a trust; the Governing Document being a Deed of Trust dated 20th March 1991. The trustees are required to be not fewer than five or more than ten in number of whom five shall be nominated by the Oxford Central Council of Churches (now Churches Together in Central Oxford) and five shall be co-opted. One half of the trustees are required to retire every three years but are eligible for re-nomination or re-election for a further period of three years.

The trustees meet approximately four times each year and agree the broad strategy and areas of activity for the charity, including consideration of investment, reserves, risk management and safeguarding policies and performance. The day to day administration and running of the drop-in-centre is delegated to the Project CEO and Operations Manager who are supported by a management committee and finance committee, both of which meet monthly.

Key management personnel remuneration

The trustees consider the Board of Trustees, the Project CEO and Operations Manager as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration or expenses were paid in the year apart from a small amount of reimbursed travel expenses [£nil (2022: £153)] for food deliveries to Gatehouse guests.

The pay of the Project CEO and Operations Manager is reviewed annually and normally increased in accordance with inflation. The remuneration is also benchmarked periodically against similar roles in the area.

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2023

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

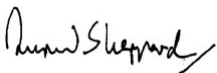
The law applicable to charities in England & Wales/Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 4th March 2024 and signed on their behalf by



Rupert Sheppard
Chair of the Trustees

Independent Examiner's Report to the Trustees of Homeless People and the Oxford Churches – Gatehouse

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2023 which are set out on pages 10 to 24.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**L J Baker FCA
Wenn Townsend
30 St Giles
Oxford
OX1 3LE**

4th March 2024

Homeless People and the Oxford Churches - Gatehouse
Statement of Financial Activities for the year ended 31st December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2022 £
Income from:											
Donations, grants and legacies	3	162,276	240,744	-	-	403,020	206,950	132,199	-	-	339,149
Investments	4	3,850	-	47,116	-	50,966	571	-	46,848	-	47,419
Total income		166,126	240,744	47,116	-	453,986					
207,521	132,199	46,848	-	386,568							
Expenditure on:											
Raising funds	5	25,300	110	9,392	-	34,802	18,642	-	9,888	-	28,530
Charitable activities	6	164,546	181,351	-	9,283	355,180	165,628	111,018	-	16,435	293,081
Total expenditure		189,846	181,461	9,392	9,283	389,982	184,270	111,018	9,888	16,435	321,611
Net income/(expenditure)		(23,720)	59,283	37,724	(9,283)	64,004	23,251	21,181	36,960	(16,435)	64,957
Net (loss)/gains on investment assets	7	-	-	35,557	-	35,557	-	-	(131,364)	-	(131,364)
Net income/(expenditure) before transfers		(23,720)	59,283	73,281	(9,283)	99,561	23,251	21,181	(94,404)	(16,435)	(66,407)
Transfers between funds		42,866	(34,231)	(47,116)	38,481	-	46,848	-	(46,848)	-	-
Net movement in funds		19,146	25,052	26,165	29,198	99,561	70,099	21,181	(141,252)	(16,435)	(66,407)
Total funds brought forward		304,390	91,094	1,375,303	-	1,770,787	234,291	69,913	1,516,555	16,435	1,837,194
Total funds carried forward		323,536	116,146	1,401,468	29,198	1,870,348	304,390	91,094	1,375,303	-	1,770,787

All activities are continuing. There are no gains or losses other than those recognised through the Statement of Financial Activities.

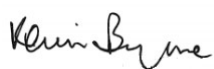
The notes on pages 12 to 24 form part of these accounts

Homeless People and the Oxford Churches - Gatehouse

Balance Sheet 31st December 2023

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Fixed Assets							
Management data system	9	-	-	-	29,198	29,198	31,731
Assets under construction	9	-	-	-	-	-	3,510
Investments	10	-	-	1,335,884	-	1,335,884	1,302,136
		-	-	1,335,884	29,198	1,365,082	1,337,377
Current Assets							
Debtors & prepayments	11	17,996	17,601	-	-	35,597	48,038
Cash at bank and in hand		311,364	100,682	68,084	-	480,130	402,822
Total current assets		329,360	118,283	68,084	-	515,727	450,860
Current liabilities (amounts falling due within one year)							
Creditors	12	5,824	2,137	2,500	-	10,461	17,450
Net current assets		323,536	116,146	65,584	-	505,266	433,410
Total net assets		323,536	116,146	1,401,468	29,198	1,870,348	1,770,787
Funds of the charity							
Unrestricted funds	15	323,536	-	-	-	323,536	304,390
Restricted funds	14	-	116,146	-	-	116,146	91,094
Endowment funds	17	-	-	1,401,468	-	1,401,468	1,375,303
Designated funds	16	-	-	-	29,198	29,198	-
Total funds		323,536	116,146	1,401,468	29,198	1,870,348	1,770,787

Approved by the trustees on 4th March 2024 and signed on their behalf by



Kevin Byrne FCA – Honorary Treasurer

The notes on pages 12 to 24 form part of these accounts

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts for the year ended 31st December 2023

1 Accounting policies

i) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) – (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trust constitutes a public benefit entity as defined by FRS 102.

ii) Funds structure

The charity has a single permanent endowment. The Jacob Bobart Fund derived from the proceeds of sale of land in West Oxford and transferred to the charity from the Jacob Bobart Charity in November 2001. The trustees have power to invest the capital and allocate the income from the endowment to the general charitable purpose of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. There are several restricted funds all of which relate to the ongoing activity of the charity but where the donor has requested that the funds be used for a specific item or type of expenditure.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in the furtherance of the charity's objects. Unrestricted funds may include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of restricted and designated funds are disclosed in notes 12 and 14.

iii) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when received or when they have been notified in advance to the charity in writing with both the amount and settlement date stated. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case-by-case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that a gift is in the form of an asset other than cash or financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank or other deposit holder. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Gift Aid tax claims are recognised at the same time as the associate gift.

The value of donated goods and voluntary help received is not included in the accounts but is described in more detail in the trustees' annual report.

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2023

1 Accounting policies (continued)

iv) **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

No expenditure is recognised in the accounts in respect of donated goods and voluntary help received which are used by the Gatehouse to meet its objectives.

v) **Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

vi) **Allocation of support and governance costs**

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise those costs involving the public accountability of the charity and its compliance with regulation and good practice.

The charity has taken advantage of the exemption for smaller charities and chosen not to follow the SORP and does not allocate support costs across functions; all support costs are allocated to charitable activities.

vii) **Cost of raising funds**

The cost of generating funds consist of investment management fees, monthly fees charged by an online charity website, fundraising salaries and other incidental fundraising costs. Voluntary donations received via third party internet charity sites are recognised net of fees and commissions.

viii) **Charitable activities**

Expenditure on charitable activities relate to the provision of a drop-in-centre and associated activities including property rental and associated costs, food and other consumables, newspapers, salary costs, governance and administrative costs.

ix) **Tangible fixed assets**

There are fully expensed and no values are stated on the balance sheet.

x) **Other fixed assets**

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire or use put options, derivatives or other complex financial statements.

xi) **Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

xii) **Pensions**

The charity provides pension benefits in accordance with the auto enrolment regulations; these benefits are provided via the National Employment Savings Trusts. The charity has no liability beyond making its contributions and paying across the deductions for employees' contributions.

2 Related party transactions and trustee expenses and remuneration

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind (2022: £Nil). Travel expenses of £nil (2022: £153), calculated at the standard rate applicable to staff, were paid to one trustee for the delivery of food parcels to guests of the Gatehouse.

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2023

3 Analysis of donations, grants and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Voluntary income						
Grants						
- Lloyds Bank Foundation for England and Wales	25,000	-	-	-	25,000	25,000
- Garfield Weston Foundation	25,000	-	-	-	25,000	30,000
- National Lottery Community Fund RC London & South East Region	-	85,000	-	-	85,000	-
- Other	14,807	138,900	-	-	153,707	159,714
Churches/other religious bodies	10,434	-	-	-	10,434	4,367
Individuals	50,498	2,550	-	-	53,048	58,742
Colleges & schools	11,933	-	-	-	11,933	23,447
Charitable trusts	30	-	-	-	30	13,352
Commercial organisations	4,456	13,000	-	-	17,456	4,845
Gift aid tax reclaim	5,045	-	-	-	5,045	3,674
Legacies	1,000	-	-	-	1,000	-
Other sources	14,073	1,294	-	-	15,367	16,008
	<u>162,276</u>	<u>240,744</u>	<u>-</u>	<u>-</u>	<u>403,020</u>	<u>339,149</u>

4 Investment income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Bank interest	3,850	-	-	-	3,850	571
Income from invested funds	-	-	47,116	-	47,116	46,848
	<u>3,850</u>	<u>-</u>	<u>47,116</u>	<u>-</u>	<u>50,966</u>	<u>47,419</u>

5 Analysis of cost of raising funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Fees for web based giving	-	-	-	-	-	468
Fundraising salary	23,929	110	-	-	24,039	17,518
Fundraising sundries	207	-	-	-	207	344
Investment management fees	-	-	9,392	-	9,392	9,888
Publicity	1,164	-	-	-	1,164	312
	<u>25,300</u>	<u>110</u>	<u>9,392</u>	<u>-</u>	<u>34,802</u>	<u>28,530</u>

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2023

6 Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Food and other consumables	2,935	22,521	-	-	25,456	24,043
Welfare payments	130	5,768	-	-	5,898	9,392
Newspapers	-	775	-	-	775	1,014
Staff salaries	111,530	121,056	-	-	232,586	182,828
Staff employers' NIC	6,472	5,520	-	-	11,992	5,692
Staff pension contributions	5,807	1,685	-	-	7,492	4,703
Staff and volunteer expenses	-	502	-	-	502	773
Equipment purchase and repairs	2,968	3,239	-	-	6,207	1,255
Training staff and volunteers	3,336	4,169	-	-	7,505	5,080
Insurance	3,674	-	-	-	3,674	3,543
Premises rental & rates	10,061	9,431	-	-	19,492	19,295
Cleaning costs and waste disposal	5,511	-	-	-	5,511	6,310
HR support	2,920	-	-	-	2,920	2,920
Other resources expended	423	6,685	-	-	7,108	9,022
Telephone and internet	4,232	-	-	-	4,232	3,961
Travel expenses	-	-	-	-	-	612
Diocesan counsellor	-	-	-	-	-	3,025
Accountancy	4,547	-	-	-	4,547	1,680
Amortisation charge	-	-	-	9,283	9,283	7,933
	164,546	181,351	-	9,283	355,180	293,081

7 Analysis of gains on investment assets

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Realised gain / (loss) on disposal of assets against carrying value or cost if purchased during the year	-	-	(12,447)	-	(12,447)	21,671
Revaluation gain at the end of the year	-	-	48,004	-	48,004	109,693
Net gain / (loss) during the year	-	-	35,557	-	35,557	131,364

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2023

8 Analysis of staff costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Gross pay:						
Project workers	103,658	78,506	-	-	182,164	134,534
Fundraising	23,534	-	-	-	23,534	16,224
Women's hub	-	818	-	-	818	2,826
Literacy project	-	-	-	-	-	254
Caseworkers	7,299	23,225	-	-	30,524	35,906
Delivery	-	-	-	-	-	2,766
Counselling services	573	18,507	-	-	19,080	7,148
	135,064	121,056	-	-	256,120	199,658
Employer's national insurance	6,867	5,630	-	-	12,497	6,736
Employer's pension cost	5,807	1,685	-	-	7,492	4,953
Staff expenses	207	502	-	-	709	1,117
	12,881	7,817	-	-	20,698	12,806
Total staff costs	147,945	128,873	-	-	276,818	212,464

	2023	2022
Average number of employees in the year	18	17
Average number of full-time equivalent employees in the year	9	8

No employees received emoluments of more than £60,000

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2023

9 Tangible fixed assets

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Management data system						
Cost at 1st January 2023	-	39,664	-	-	39,664	23,901
Transfers between classes of assets	3,510	-	-	-	3,510	-
Additions during the year	740	2,500	-	-	3,240	15,763
Transfers between funds	(4,250)	(42,164)	-	46,414	-	-
Cost carried forward at 31st December 2023	-	-	-	46,414	46,414	39,664
Amortisation b/fwd	-	7,933	-	-	7,933	-
Amortisation charge	-	-	-	9,283	9,283	7,933
Transfers between funds	-	(7,933)	-	7,933	-	-
Amortisation c/fwd	-	-	-	17,216	17,216	7,933
NBV b/fwd	-	31,731	-	-	31,731	23,901
NBV c/fwd	-	-	-	29,198	29,198	31,731

The additions represent the cost of hardware, the system and the salary of a dedicated member of staff for this data base system.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Assets under construction						
Cost b/fwd	3,510	-	-	-	3,510	-
Transfers between classes of assets	(3,510)	-	-	-	(3,510)	-
Additions during the year	-	-	-	-	-	3,510
Cost c/fwd	-	-	-	-	-	3,510
Amortisation b/fwd	-	-	-	-	-	-
Amortisation charge	-	-	-	-	-	-
Amortisation c/fwd	-	-	-	-	-	-
NBV b/fwd	3,510	-	-	-	3,510	-
NBV c/fwd	-	-	-	-	-	3,510

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2023

10 Investment assets

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Movement in fixed asset listed investments						
Market value at 1st January 2023	-	-	1,302,136	-	1,302,136	1,492,333
Additions at cost	-	-	169,856	-	169,856	92,371
Disposals at carrying value	-	-	(184,112)	-	(184,112)	(172,875)
Net gain on revaluation	-	-	48,004	-	48,004	(109,693)
Market value at 31st December 2023	-	-	1,335,884	-	1,335,884	1,302,136
Investments at fair value comprised:						
Equities	-	-	981,948	-	981,948	958,933
Fixed interest securities	-	-	212,061	-	212,061	158,344
Alternative investments	-	-	141,875	-	141,875	184,859
Total investments	-	-	1,335,884	-	1,335,884	1,302,136

Investments are listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes.

11 Analysis of current assets

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Gift Aid tax claims outstanding	4,156	-	-	-	4,156	15,194
Accrued income	6,489	17,601	-	-	24,090	20,257
Dividend income outstanding	7,351	-	-	-	7,351	6,341
Prepayments	-	-	-	-	-	6,246
	17,996	17,601	-	-	35,597	48,038
Cash and other bank deposits	311,364	100,682	68,084	-	480,130	402,822
	329,360	118,283	68,084	-	515,727	450,860

12 Analysis of current liabilities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Creditors	1,538	-	2,500	-	4,038	6,125
Accrued expenses	4,286	2,137	-	-	6,423	11,325
	5,824	2,137	2,500	-	10,461	17,450

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2023

13 Net assets by fund

2023	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2023 £
Investments	-	-	1,335,884	-	1,335,884
Data base system	-	-	-	29,198	29,198
Assets under construction	-	-	-	-	-
Gift aid tax claims outstanding	4,156	-	-	-	4,156
Accrued income	6,489	17,601	-	-	24,090
Dividends income outstanding	7,351	-	-	-	7,351
Prepayments	-	-	-	-	-
Cash and other bank deposits	311,364	100,682	68,084	-	480,130
Creditors	(1,538)	-	(2,500)	-	(4,038)
Accrued expenses	(4,286)	(2,137)	-	-	(6,423)
	323,536	116,146	1,401,468	29,198	1,870,348

2022	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2022 £
<i>Investments</i>	-	-	1,302,136	-	1,302,136
<i>Data base system</i>	-	31,731	-	-	31,731
<i>Assets under construction</i>	3,510	-	-	-	3,510
<i>Gift aid tax claims outstanding</i>	15,194	-	-	-	15,194
<i>Accrued income</i>	5,897	14,360	-	-	20,257
<i>Dividends income outstanding</i>	6,341	-	-	-	6,341
<i>Prepayment</i>	6,246	-	-	-	6,246
<i>Cash and other bank deposits</i>	374,122	19,748	16,366	(7,414)	402,822
<i>Creditors</i>	(2,506)	(1,119)	(2,500)	-	(6,125)
<i>Accrued expenses</i>	(6,418)	(4,907)	-	-	(11,325)
	402,386	59,813	1,316,002	(7,414)	1,770,787

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2023

14 Analysis of restricted funds 2023

	1 Jan 2023 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2023 £
Anonymous food donor	55	2,000	(2,055)	-	-
Audley Travel Ltd	142	350	(492)	-	-
Benefact Trust	10,000	-	(10,000)	-	-
CMI/LEAF Impact Chapter - Festival of Feedback	-	694	-	-	694
Communications Fund	829	-	(773)	-	56
David Beck	-	100	(100)	-	-
Faye B.	-	100	-	-	100
Gannett Foundation	2,014	-	(2,014)	-	-
Laing Family Trusts	-	2,500	-	(2,500)	-
LEAF / Thames Valley Police Restart Video	100	-	(50)	-	50
LEAF Co-production Fund	-	1,468	(181)	-	1,287
Milton Under Wychwood	300	200	(500)	-	-
National Lottery Community Fund RC London & South East Region	-	85,000	(42,500)	-	42,500
NHS South East Third Sector Homelessness and Rough Sleeping Peer Support Worker Training	-	6,970	-	-	6,970
Nicole Keauper	-	100	(100)	-	-
OCC/Aspire LEAF Expansion Fund	1,387	3,632	(980)	-	4,039
OCC/OCF Community Capacity Autumn 2023	-	15,000	-	-	15,000
OCF Community Capacity Grant 22 - 23	11,360	-	(11,360)	-	-
OCF Cost of Living Fund	7,127	-	(7,127)	-	-
OCF Step Change Fund Follow on Grant 23 - 24	-	11,300	(7,491)	-	3,809
OCF Step Change Fund Grant 22 - 23	31,731	2,502	(2,502)	(31,731)	-
OCC / OCF Community Capacity Fund R2	-	3,218	(3,218)	-	-
OHM Oxfordshire 500 Award 2023 Client JH	-	500	(495)	-	5
OXFAP	-	389	(389)	-	-
Oxford City Council Community Champion Fund 2022 -2023	3,500	-	(3,500)	-	-
Oxford City Council Community Health Champions Project	-	3,640	(3,640)	-	-
Oxford City Council Household Support Fund	-	750	(166)	-	584
Oxford City Council Impact Fund - small / medium	-	1,200	(1,200)	-	-
Oxford City Council/Aspire 2022 -2023	3,634	-	(3,634)	-	-
Oxford Diocese/St Giles Church	-	7,817	(7,817)	-	-
Oxford University small community grants	-	1,750	(1,750)	-	-
OHM LEAF 22 - 23	6,300	-	(6,300)	-	-
OHM LEAF 23 - 24	-	45,264	(35,455)	-	9,809
OHM/High Sheriff Fund - LEAF Members	25	-	(25)	-	-
OHM/High Sheriff Fund - Story Methodology	418	-	(49)	-	369
OHM/High Sheriff Fund - Training Forum	499	-	(499)	-	-
OHM/LEAF Christmas event	-	250	(250)	-	-
OxPAT core agency	5,332	7,300	(3,808)	-	8,824
Pye Charitable Settlement 2023 - 2024	-	10,000	-	-	10,000
Robin Carr	-	250	(250)	-	-
Skipton Charitable Foundation	-	2,000	-	-	2,000
Society of the Holy Child	2,018	2,000	(2,020)	-	1,998
St Aldates Parochial Charity - Casework 2023	3,000	-	(3,000)	-	-
St Aldates Parochial Charity - Shower service 2022	23	-	(23)	-	-
St Aldates Parochial Charity - Workshops	-	3,500	-	-	3,500
St Joseph's Province, Congregation of the Passion UK grants fund-2023 - 2024	-	6,000	(1,448)	-	4,552
St Michaels and All Saints	1,300	-	(1,300)	-	-
Tessell8	-	13,000	(13,000)	-	-
	91,094	240,744	(181,461)	(34,231)	116,146

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2023

14 Analysis of restricted funds (continued)

2022	1 Jan 2022 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2022 £
Albert Hunt Trust	-	7,000	(7,000)	-	-
Anonymous Donor Food Fund	-	2,000	(1,945)	-	55
Audley Travel	-	750	(608)	-	142
Benefact Trust grant (Counselling)	-	10,000	-	-	10,000
C Groves	250	250	(500)	-	-
Communications	1,802	-	(970)	-	832
D Garson	500	-	(500)	-	-
Designated Support Fund	-	1,250	(1,250)	-	-
Dr R Carr	480	800	(1,280)	-	-
Good Food Oxford	192	-	(192)	-	-
Greater Change	-	2,936	(2,936)	-	-
Hedley Food Grant	3,000	-	(3,000)	-	-
Hodges Emergency Guest Support	1,250	-	(1,250)	-	-
LEAF/Thames Valley Restart Video Fund	-	100	-	-	100
Literacy Group grant	1,307	-	(1,307)	-	-
Milton under Wychwood	200	100	-	-	300
Mr & Mrs Pye Settlement Trust Grant	2,804	-	(2,804)	-	-
Mr & Mrs Pye Settlement Trust Grant No.2	10,000	-	(10,000)	-	-
National Lottery Community Fund grant	2,468	-	(2,468)	-	-
OCC/Aspire LEAF Expansion Fund	-	2,500	(1,113)	-	1,387
OCC/Aspire Women's Hub Grant 21-22	1,688	-	(1,688)	-	-
OCC/Aspire Women's Hub Grant 22-23	-	4,920	(1,286)	-	3,634
OCC Community Impact Fund R2 - LEAF	-	1,000	(1,000)	-	-
OCC Community Champions Grant - LEAF	-	5,500	(2,000)	-	3,500
OCF Community Capacity Grant	-	11,360	-	-	11,360
OCF Cost of Living Grant (Casework)	-	10,000	(2,873)	-	7,127
OCF Loneliness & Isolation Grant	5,000	-	(5,000)	-	-
OCF Housing and Homelessness grant (Caseworker salaries)	6,323	-	(6,323)	-	-
OCF Step Change Fund Grant	-	1,751	(1,751)	-	-
OCF Step Change Project	23,901	15,763	(7,933)	-	31,731
OCF/OHM LEAF Coordinator Grant	1,500	26,080	(21,280)	-	6,300
OHM/Bob Fund	-	500	(500)	-	-
OHM/High Sheriff LEAF Members Fund	49	-	(25)	-	24
OHM/LEAF High Sheriff Story Methodology Training Fund	-	2,500	(2,083)	-	417
OHM/LEAF High Sheriff Training Forum Fund	-	625	(126)	-	499
OHM/LEAF Research Fund	-	900	(900)	-	-
Oxford Diocese Development Fund Counselling Service Grant	-	3,025	(3,025)	-	-
OxFAP fund	-	2,620	(956)	-	1,664
OxPat fund	3,667	4,655	(4,655)	-	3,667
Society of the Holy Child Training Support	1,532	4,014	(1,514)	-	4,032
South Central Women's Hub	-	2,500	(2,500)	-	-
St. Aldates Casework fund	-	3,000	-	-	3,000
St. Aldates Parochial Charity Shower Project	-	2,500	(2,477)	-	23
St. Michael's & All Saints Workshops	-	1,300	-	-	1,300
University of Oxford Food Grant	2,000	-	(2,000)	-	-
	69,913	132,199	(111,018)	-	91,094

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2023

14 Analysis of restricted funds (continued)

Details of the restricted fund grants received in the year are as follows:

Donor	Fund	Amount	Purpose
Anonymous	Anonymous Donor Food Fund	2,000	Food costs
Audley Travel	Audley Travel	350	Community centre and café food and drink and fish and chip evening
CMI	CMI/LEAF Impact Chapter - LEAF Festival of Feedback	694	LEAF members expenses
David Beck	David Beck Fund	100	Clothing store items
Faye B.	Faye B. Women's Space	100	Women's Space
Laing Family Trusts	Laing Family Trusts	2,500	New website
LEAF Co-production Fund	LEAF Co-production Fund	1,468	LEAF members expenses
Milton-Under-Wychwood Community Craft Café	Milton Under Wychwood	200	Clothing store items
National Lottery Community Fund RC London & South East Region	National Lottery Community Fund RC London & South-East Region	85,000	Community centre/café staff salaries, casework staff salaries, workshops, food, hall rental, volunteer costs, IT & Systems Manager salary
NHS South East	NHS South EastNHS South East Third Sector Homelessness and Rough Sleeping Peer Support Worker Training	6,970	LEAF peer support training, equipment and supervision
Nicole Keauper	Nicole Keauper	100	Clothing store items
OCF	OCF Step Change Fund Follow on Grant 2023 -2024	11,300	Systems & IT Manager salary, systems and IT equipment costs
OCF	OCF Step Change Fund Grant 22 - 23	2,502	Systems & IT Manager salary and Lamplight
OXFAP	OXFAP	389	Gatehouse Casework clients move on funds
Oxford City Council	Oxford City Council Community Health Champions Project	3,640	LEAF staff salaries
Oxford City Council	Oxford City Council Household Support Fund	750	Food, vouchers and heating costs for clients
Oxford City Council	Oxford City Council Impact Fund - small / medium grants	1,200	Casework staff salaries
Oxford Diocese/St Giles Church	Oxford Diocese/St Giles Church	7,817	Counsellor staff salary
Oxford University	Oxford University small community grants	1,750	Shower and clothing project salaries
Oxfordshire County Council	Oxfordshire County Council/Aspire LEAF Expansion Fund	3,632	LEAF expenses
Oxfordshire County Council	Oxfordshire County Council/OCF Community Capacity Autumn 2023	15,000	Hall rental costs, staff salaries for Operations Manager, Casework, Counsellor & volunteer costs
Oxfordshire County Council	Oxfordshire County Council/OCF Community Capacity Fund R2	3,218	Hall rental costs
Oxfordshire Homeless Movement	OHM LEAF 23 - 24	45,264	LEAF staff salaries and overheads
Oxfordshire Homeless Movement	OHM/LEAF Christmas event	250	LEAF Christmas event
Oxfordshire Homeless Movement	OHM/Oxfordshire 500 Award 2023 Client JH	500	Client fund
Oxford Poverty Action	OxPAT core agency fund	7,300	Welfare payments to individuals
Pye Charitable Settlement	Pye Charitable Settlement 2023 - 2024	10,000	Community centre and café staff salaries
Robin Carr	Robin Carr	250	Community Centre and Café food and drink and clothes store
Skipton Charitable Foundation	Skipton Charitable Foundation	2,000	Community centre and café food and drink
Society of the Holy Child	Society of the Holy Child	2,000	2023 and 2024 staff and volunteer training
St Aldates Parochial Charity	St Aldates Parochial Charity - Workshops	3,500	2024 Workshop programme
St Joseph's Province, Congregation of the Passion UK	St Joseph's Province, Congregation of the Passion UK grant fund 23-24	6,000	Counsellor staff salary
Tessell8	Tessell8	1,300	Practical & Therapeutic workshops

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2023

15 Analysis of unrestricted funds

2023

	1 Jan 2023 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2023 £
Unrestricted fund	304,390	166,126	(189,846)	42,866	323,536
	304,390	166,126	(189,846)	42,866	323,536

2022

	1 Jan 2022 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2022 £
Unrestricted fund	234,291	207,521	(184,270)	46,848	304,390
	234,291	207,521	(184,270)	46,848	304,390

16 Analysis of designated funds

2023

	1 Jan 2023 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2023 £
Fixed asset fund	-	-	(9,283)	38,481	29,198
	-	-	(9,283)	38,481	29,198

The transfer relates to the purchase of fixed assets that have been funded from a combination of restricted funds (Laing Family Trust £2,500 and OCF Step Change Fund Grant £31,731 being the opening net book value of the items purchased through this fund in the previous financial year) and also unrestricted funds totalling £4,250. The fund represents the net book value of fixed assets held by the charity.

2022

	1 Jan 2022 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2022 £
Casework salaries	9,940	-	(9,940)	-	-
Project workers' salaries	1,949	-	(1,949)	-	-
Operational manager's salary	4,546	-	(4,546)	-	-
	16,435	-	(16,435)	-	-

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2023

17 Analysis of endowment fund

2023	1 Jan 2023 £	Incoming Resources £	Resources Expended £	Gains/ (losses) £	Transfer £	31 Dec 2023 £
Endowment fund	1,375,303	47,116	(9,392)	35,557	(47,116)	1,401,468
	1,375,303	47,116	(9,392)	35,557	(47,116)	1,401,468
2022	1 Jan 2022 £	Incoming Resources £	Resources Expended £	Gains/ (losses) £	Transfer £	31 Dec 2022 £
Endowment fund	1,516,555	46,848	(9,888)	(131,364)	(46,848)	1,375,303
	1,516,555	46,848	(9,888)	(131,364)	(46,848)	1,375,303

18 Trustee remuneration, key personnel and related party transactions

The key management personnel of the charity comprise the trustees, the CEO and Operations Manager. The total employee benefits of the key management personnel were £69,598 (2022: £63,360).

Apart from that, no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

19 Post balance sheet events

Since the balance sheet date, no events have occurred which would have a material effect on these financial statements.

Accounts

Charity Number: 1002741

Homeless People and the Oxford Churches - Gatehouse

**Accounts
for the year ended
31st December 2022**

**Wenn Townsend
Chartered Accountants
Oxford**

Homeless People and the Oxford Churches - Gatehouse

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Homeless People and the Oxford Churches - Gatehouse

Reference and administrative information

Charity Number 1002741

Trustees

(who served since 1st January 2021)

Mr Owen Bailey (appointed 7th June 2022)
Ms Rachel Bashir (resigned 28th March 2023)
Mr Kevin Byrne – Treasurer
Mr Michael Crofton-Briggs
Dr Catherine Dolbear
Ms Deidre Garson
Mr Piers Hugill - Secretary
Mr Rupert Sheppard – Chair
Ms Elizabeth Wade

Project CEO Ms Kat Horne

Operations Manager Ms Zoe Wright

Principal Office Saint Giles Parish Rooms
10 Woodstock Road
Oxford
OX2 6HT

Investment Managers Quilter Cheviot Ltd
85 Queen Victoria Street
London
EC4 4AB

Bankers CAF Bank Ltd
25 Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner L J Baker FCA
Wenn Townsend
30 St Giles
Oxford
OX1 3LE

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report for the year ended 31st December 2022

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charities declaration of trust, the Charities Act 2011 and the accounting and reporting by charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the financial standards for smaller entities published on 16th July 2014.

Objectives and activities for public benefit

The Gatehouse is an award-winning community drop-in centre with 35 years' worth of experience of reaching out to, and supporting, adults who are homeless, vulnerably housed, on low income, and/or looking for company & community. The Gatehouse is open access as our Guests can face many barriers that lead to marginalisation and social isolation. As the years have gone by, we have found ever more ways of supporting Guests in overcoming challenges. We do this by consulting, listening, and embedding co-production. We also involve Guests in decision making and developing our services to meet their needs.

The project was started in November 1988 by the Oxford City Churches as a winter daytime shelter and quickly developed into something more. The Gatehouse's official title is Homeless People and the Oxford Churches, which reflects its Guest-centred vision and Christian origins. It has been operating as an independent registered charity (No. 1002741) since March 1991. The charity operates under the terms of its governing document, being a Deed of Trust dated 20th March 1991.

Our charity's aim is "to relieve poverty and hardship among homeless and needy people living in or near the City of Oxford. This aim is achieved in the first place by the provision of a community drop-in centre." Our approach is to encourage and empower personal progress. We are responsive, inclusive, compassionate and welcoming, and offer open access to all our services. We provide support based around the individual and companionship whilst working within a broader social and economic context.

Our mission is "to reduce and overcome barriers and inequalities in food, finance, social isolation, housing, health, education, employment and well-being for homeless and vulnerably housed adults."

The Gatehouse has managed to adapt and diversify its services post-pandemic and continues to rise to the challenges and the increase in need caused by spiralling costs of living for our Guests and for us as a charity. We have been committed to learning throughout this unique and challenging experience, and from the Guests that use our services. 2022 has also seen staff, volunteers, Guests and trustees working together to develop the Gatehouse 2023 -2027 Strategic Plan using a collaborative and co-production approach.

The charity has a Safeguarding Vulnerable Adults policy, Child Protection Procedures and the trustees have a firm commitment to these policies and its ongoing review. Other policies include (but not limited to) GDPR, Confidentiality, Management Risk, Professional Boundaries and Health and Safety. The Gatehouse places large importance on food hygiene in both preparation and service. A recent thorough inspection by food standards officers of the local authority resulted in a score of five out of five, a considerable achievement in circumstances where responsibility for such matters involves the careful attention of many volunteers and staff.

The trustees are aware of the requirements of section 4(six) of the Charities Act 2006 requiring them to have regard to the guidance on public benefit issued by the Charity Commission when exercising any power or duties to which the guidance would be relevant. Copies of the guidance have been made available to all serving trustees who keep in mind this guidance when planning the activities of the Gatehouse.

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2022

Achievements and performance

The Gatehouse delivered multiple service areas in 2022 which included; a Community Centre and Café six evenings a week, a food and drink delivery service, a One to One Casework support service, a counselling service, a shower and clothing service, therapeutic, practical and purpose driven workshops/activities, facilitation of the Lived Experience Advisory Forum (LEAF), in partnership with Aspire and Oxfordshire Homeless Movement and a Women's Hub, in partnership with Aspire and Oxford City Council.

In 2022 we worked alongside **858** beneficiaries and **260** front line and food group volunteers equalling nearly **20,000** volunteer hours. We collaborated with **135** external organisations/agencies, delivered **250** shower sessions and distributed **2309** clothing items. During the pandemic, the Gatehouse organised delivery of meals to vulnerable guests and in the two years from 23rd March 2020 – 31st March 2022, volunteers delivered **38,832** meals to addresses in Oxford and the surrounding county.

In 2022, the Community Centre and Café served some **10,000** meals. The Community Centre and Café is a vital community provision which is open six evenings a week. Through this service area we supported **over 500** individuals in 2022 to reduce food and financial inequalities and offer immediate emotional and practical support/provision to adults who are homeless, vulnerably housed, on low income, effected by the increase in the cost of living, and/or looking for company & community.

The Community Centre and Café was the largest service area in need of recovery post pandemic and as the C-19 Omicron variant hit the country in the first quarter of 2022, this service area was delivered as an Alfresco Café. However, we were already planning the recovery of our volunteer teams and food groups to enable the sense of community to return. We re-opened our doors on the **1st May 2022** and during the first week **74** Guests used the centre with **195** visits recorded across the week.

The lessons learnt during the two years of the Covid-19 restrictions has given the Gatehouse a change in perspective, a shift in culture and more confidence in our ability to adapt as an organisation. A major challenge post pandemic has been to rebuild teams of volunteers for the Community Centre and Café sessions and to re-establish groups working at home or in community settings preparing food for distribution. Lower numbers of volunteers have forced the Gatehouse to place greater reliance on paid staff but the numbers of volunteers and food groups has been gradually rising and it is hoped that in 2023 they will return to pre-pandemic levels. Meanwhile the efficiency of the Gatehouse has been greatly improved by Lamplight, a project generously funded by the Oxfordshire Community Foundation Step Change Fund. This has enabled the Gatehouse to not only become more time efficient but to also start effectively recognising and reporting its impact.

The Lived Experience Advisory Forum (LEAF) offers a platform for participants with lived experience of homelessness to work in equal partnership with services to co-produce, inform, develop and design current and future service delivery at a local and national level. LEAF participants work alongside each other and other homeless support agencies to ensure that lived experience is at the core of ending rough sleeping in Oxfordshire. LEAF welcomed a new LEAF Coordinator and a new LEAF Member Development Coordinator in 2022. LEAF is a dynamic well-established independent group and is facilitated (using a partnership approach) between Oxfordshire Homeless Movement, Aspire and the Gatehouse as we recognise that people with lived experience of homelessness bring an expertise to the sector that is unique. It focuses on the person experiencing homelessness as an individual with a diverse range of needs and life skills. LEAF is also generously funded by Oxfordshire Homeless Movement.

LEAF worked on **32** different co-production work streams in 2022, which included; influencing and equally participating with healthcare services (physical and mental health), homelessness and housing, training, volunteering and development, prison leaver services and restorative justice, a trusteeship programme, a storytelling methodology project, digital inclusion and equality, independent research, assessing and reviewing current service provision, consultancy in supporting others to set up lived experience groups, new ideas and initiatives to reduce homelessness and transitioning of forum members into roles that will support their future development and goals. In 2022, **135** people with lived experience contributed their expertise to LEAF's work involving outreach, research and/or becoming a LEAF member.

Homeless People and the Oxford Churches – Gatehouse

Trustees' Report (continued) for the year ended 31st December 2022

Achievements and performance (continued)

Our Counselling Service supports positive mental health, wellbeing and management strategies for Guests at the Gatehouse. This service uses a trauma informed approach which aims to recognise, understand, and empathize with the impact that trauma can have on an individual and those around them. The confidential Counselling Service is delivered by a fully British Association for Counselling and Psychotherapy (BACP) registered Counsellor and operates for four hours a week. It can be accessed either face to face, remotely or over the phone with this flexibility enabling equal access to all. This service area is increasing to eight hours a week in 2023. In 2021/2022 **68%** of participants in the Counselling Service expressed a positive increase in their mental health and wellbeing and **82%** of participants said this was their first contact with sustained psychological support. **80%** of participants fully engaged with the therapeutic process from the beginning until completion.

The Casework Team One to One Support enables people to gain the right information, guidance and support and works alongside individuals on safeguarding and a range of other needs which includes (but is not limited to) referrals to other services, supporting people to gain and retain housing, advocacy until a person can self-advocate, budgeting and welfare support and health, well-being and reducing isolation and loneliness. In 2022 the Casework Team worked alongside **182** individuals and gained **209** mental health support outcomes, **151** finance and budgeting outcomes, **9** housing gained outcomes and **18** housing retained outcomes.

In 2022, the Women's Hub has run every Thursday 11am – 1pm and is a partnership initiative between Oxford City Council, the Gatehouse and Aspire. The weekly sessions are delivered to ensure a safe space that is made available for, and developed by, women. We believe that women are an integral part of our society, yet they can represent a severely vulnerable group. The Hub is an informal space for a cup of tea and a chat or members can also get involved in the weekly workshops that are available. The development and the delivery of the workshops are often led by the members themselves. In 2022 the Women's Hub supported **20** women, delivered **46** workshops/activities using a collaborative approach with **21** external organisations.

We are fortunate to have been able to develop and sustain a team of loyal and highly skilled staff, promoting the recruitment of people with lived experience, who include the current CEO. The Gatehouse actively supports the staff team with their wellbeing and skills development. This is through regular one-to-one supervision, group supervision, consultation meetings and training and development opportunities. The staff team are unique in that they work as part of a team alongside volunteers, as well as being coordinated by volunteers in some service areas.

We are aware of many factors impacting on our guests and the Gatehouse as an organisation; these include external public support structures/services being reduced and under immense strain, the lack of genuinely affordable and accessible housing, the longer term impact of the pandemic on the economy and health, and the cost of living increase which often impact the most disadvantaged in society and is increasing the need for our services. The Gatehouse is keen to address the challenges these present for our guests. In 2022 the Gatehouse set out its vision, aspirations and action plan in the Strategic Plan for 2023 – 2027, which can be found in full on our website oxfordgatehouse.org.

Plans for the future

The Gatehouse took 10 months in 2022 to consult and co-produce the 2023 - 2027 Strategic Plan alongside Guests, volunteers, staff and trustees. The collective vision and aspirations include:

Community Centre and Cafe

- Within the Gatehouse community centre/café six evenings a week, support people to reduce the effects of social exclusion, isolation, loneliness and food and financial inequalities.
- Enable Guests to co-produce and deliver a timetable of personal development and therapeutic workshops, using a collaborative approach with other agencies/the community.
- Support people's immediate and basic human needs, which many of us take for granted, including access to clothing, showers, safety and practical provision.
- To deliver an immediate response on the impact of climate change on homeless people by providing Extreme Weather (Met Office red heat alerts) provision in the summer as part of a joint network approach including the third sector and the Local Authority.

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2022

Plans for the future (continued)

Casework Service

- Through the one-to-one casework team, to continue and increase our support for individuals to gain and retain housing and reduce the effects of inequalities in housing, health, education, employment, the justice system, well-being and quality of life. To establish equality, diversity and inclusion by delivering outreach hubs in partnership with other third sector and statutory services.

Counselling Service

- Continue and increase the trailblazing trauma informed counselling service to reduce barriers to better mental health and wellbeing. To reduce the stigma and the narrative of the community not 'accessing' or 'engaging' in therapeutic support. The service delivery will use a range of approaches to ensure equal access.

The Lived Experience Advisory Forum (LEAF)

- Reduce the stigma of lived experience by facilitating the award-winning Lived Experience Advisory Forum. Ensuring experts by experience are being heard, have a purpose, influence change and are treated as equals in co-producing services. To establish equality, diversity and inclusion by delivering LEAF outreach sessions in partnership with other third sector and statutory services across Oxfordshire.

Women's Hub

- To increase our reach to women, who are an integral part of our society yet also represent a severely vulnerable group, through the delivery of a Women's Hub. The service delivery will use a range of approaches to ensure equal access.

Staff and Volunteers

- To collaborate and work in partnership with external organisations and donors to facilitate our vision and the secure the best outcomes for Guests.
- To ensure that the organisation uses a volunteer-led model that is inclusive, promotes equality and is diverse and increase the social and community benefits of working alongside volunteers.

Operations

- To adapt the service to meet the ever-changing individual, political, social and economic needs of the homelessness sector and of our Guests.
- To continue to improve our operational system management, financial systems and IT skills across the whole organisation.

Governance

- To review the Gatehouse's charitable aims (objects) and the terms of the charity's governing documents.
- To develop a programme for trustees to effectively act as ambassadors for the organisation and support operational staff and volunteers.

Premises

- To secure majority use accommodation to create a community-led, and inviting, environment for everyone at the Gatehouse.

Partnership accommodation support

- To deliver accommodation support for the most in need working in partnership with other organisations.

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2022

Financial review

The financial position of the charity is set out in the accounts. During 2022 unrestricted reserves increased by £70,099 and the value of the permanent endowment fund decreased by £141,252. Movements on the restricted and designated and fixed asset funds are set out in notes 12 and 16 to the accounts.

The charity currently receives an annual grant from Oxford City Council and is further supported by donations from churches and other Christian and community organisations, individuals, colleges, schools, charitable trusts and commercial undertakings. The charity also has a permanent endowment (the Jacob Bobart Fund) with the income applied towards the running costs of the charity; investment management fees are taken from the capital.

During the year the charity received significant restricted fund grants.

Investment policy and performance

i) Introduction

The Gatehouse has a permanent endowment (the Jacob Bobart Fund) which at 31st December 2022 had a capital value of £1,375,303. The Gatehouse aims to balance the needs of current and future beneficiaries of the permanent endowment by keeping the capital of the fund invested to provide for future beneficiaries whilst the annual income is put towards its general charitable purpose.

At 31st December 2022 the Gatehouse also had other cash deposits of £327,155 of which £276,126 was in unrestricted reserves. The trustees consider it appropriate to maintain these reserves on call and not subject to short term volatility. Funds are therefore deposited with banks and/or building societies to obtain a reasonable rate of interest.

The trustees of the Gatehouse must comply with its governing document and with charity law and any other laws and regulations applying to its activities.

In respect of the permanent endowment the trustees have delegated day to day investment decisions to Quilter Cheviot Limited who act on a discretionary basis as investment managers. Otherwise, the trustees are directly responsible for all decision making on investment matters.

ii) Investment objectives (for the permanent endowment)

The permanent endowment is invested in a balanced portfolio with an income bias adopting a medium risk profile.

The investment objective is to balance income and capital returns. The assets should be managed to at least maintain the real capital value of the endowment after deducting investment managers' fees, whilst generating a sustainable level of investment income to support current charitable activities.

The current income target is set at £42,000 per annum (based on an estimated yield of 3.3%) and as such the overall investment objective can be quantified as inflation plus fees plus 3.3%.

iii) Attitude to risk

The Gatehouse relies on the investment income from the permanent endowment to fund, in part, its current charitable activities. The stability of the investment income is therefore important to the trustees.

The key risk to the long term sustainability of the permanent endowment is inflation and the assets should be invested to mitigate this risk over the long term. The trustees understand that this is likely to mean that investments will be concentrated in real assets and that capital values will fluctuate.

The trustees are able to tolerate volatility of the capital value of the permanent endowment, as long as the permanent endowment is able to maintain a reliable income stream.

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2022

Investment policy and performance (continued)

iv) Assets

The assets of the permanent endowment can be invested widely according to the general power of investment and should be diversified by asset class, by manager, and by security. Asset classes could include cash, bonds, equities and property (but not property directly held). The charity does not acquire or use put options, derivatives or other complex financial instruments or invest in investments associated with alcohol or armaments.

v) Currency

The base currency for the investment portfolio is Sterling.

Investment may be made in non-Sterling assets at the discretion of the investment managers commensurate with maintaining a balanced portfolio.

vi) Credit

The permanent endowment's cash balances should be deposited with institutions having a minimum rating of A- or invested in a diversified money market fund.

Bond exposure should be focused on investment grade issuers.

vii) Liquidity requirements

The permanent endowment aims to balance the needs of current and future beneficiaries and as such aims to set a sustainable income target, whilst ensuring the capital is expected to grow in line with inflation over the long term. The current income target for the permanent endowment is set at £42,000 per annum growing with inflation.

The trustees are unable to draw down capital from the permanent endowment and as such there is no requirement for short term capital liquidity within the investment portfolio.

viii) Time horizon

The permanent endowment is expected to exist in perpetuity and investments should be managed to meet the investment objective and ensure sustainability.

The permanent endowment can adopt a long-term investment time horizon.

ix) Ethical investment policy

The trustees would prefer not to invest in anything not compatible with the aims of the charity and certainly would prefer to avoid investments in alcohol and armaments.

x) Management reporting and monitoring

The trustees appoint investment managers to manage the permanent endowment fund on a discretionary basis. The appointed investment managers are required to produce a quarterly valuation and performance report.

The trustees monitor the investment performance of the fund managers on a quarterly basis against the anticipated yield and at an overall level against a composite benchmark and the investment objective of inflation plus fees plus 3.3% over the long term.

xi) Approval and review

This investment policy statement was prepared by the trustees of the Gatehouse to provide a framework for the management of its investment assets. The investment policy statement will be reviewed on an annual basis in order to ensure continuing appropriateness.

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2022

Investment policy and performance (continued)

xii) Performance

The total return on all investments, before fees, for 2022 was 4.9% (2021: 14.6%) and the income return was 0.6% (2021: 3.2%). Total return is measured against the Charities Composite Benchmark which for 2022 was 4.3% (2021: 13.4%).

Risk management

The principal risk factor faced by the charity is a reduction in income caused either by a reduction in investment performance or by a fall in voluntary income, particularly from larger donors and the consequences of the coronavirus pandemic.

The risks associated with the consequences of the pandemic are being mitigated by strict observance of the government guidelines and a special appeal to our donors.

The risk to investment performance is mitigated by retaining expert investment managers and having a diversified investment portfolio. The potential for a substantial fall in voluntary income could, in the short term, be covered from reserves allowing time to either adjust costs by reducing service provision or by increasing fundraising activity.

Reserves policy

With the possible exception of the investment income generated by the endowment fund, the trustees recognise that the charity does not have a secure source of income and that charitable income fluctuates over time; grant income, whilst more predictable in the short term, is not guaranteed in the medium to long term. In order to be sure of maintaining services at their current level, the trustees consider it prudent to hold an absolute minimum unrestricted reserve fund sufficient to cover six months of operating cost with a target unrestricted fund to hold between nine and twelve months operating cost which is forecast to be in the order of £365,000 in the current year.

Structure, governance and management

The Gatehouse is a registered charity, number 1002741 and is constituted as a trust; the Governing Document being a Deed of Trust dated 20th March 1991. The trustees are required to be not fewer than five or more than ten in number of whom five shall be nominated by the Oxford Central Council of Churches (now Churches Together in Central Oxford) and five shall be co-opted. One half of the trustees are required to retire every three years but are eligible for re-nomination or re-election for a further period of three years.

The trustees meet approximately four times each year and agree the broad strategy and areas of activity for the charity, including consideration of investment, reserves, risk management and safeguarding policies and performance. The day to day administration and running of the drop-in-centre is delegated to the Project CEO and Operations Manager who are supported by a management committee and finance committee, both of which meet monthly.

Key management personnel remuneration

The trustees consider the Board of Trustees, the Project CEO and Operations Manager as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration or expenses were paid in the year apart from a small amount of reimbursed travel expenses (£153) for food deliveries to Gatehouse guests.

The pay of the Project CEO and Operations Manager is reviewed annually and normally increased in accordance with inflation. The remuneration is also benchmarked periodically against similar roles in the area.

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2022

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

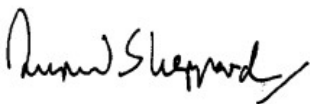
The law applicable to charities in England & Wales/Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 31st May 2023 and signed on their behalf by



Rupert Sheppard
Chair of the Trustees

**Independent Examiner's Report to the Trustees of
Homeless People and the Oxford Churches – Gatehouse**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2022 which are set out on pages 11 to 25.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**L J Baker FCA
Wenn Townsend
30 St Giles
Oxford
OX1 3LE**

31st May 2023

Homeless People and the Oxford Churches - Gatehouse
Statement of Financial Activities for the year ended 31st December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2021 £
Income from:											
Donations, grants and legacies	3	206,950	132,199	-	-	339,149	138,933	160,765	-	-	299,698
Investments	4	571	-	46,848	-	47,419	379	-	42,954	-	43,333
Total income		207,521	132,199	46,848	-	386,568	139,312	160,765	42,954	-	343,031
Expenditure on:											
Raising funds	5	18,642	-	9,888	-	28,530	18,927	75	8,079	-	27,081
Charitable activities	6	165,628	111,018	-	16,435	293,081	90,932	135,317	-	29,846	256,095
Total expenditure		184,270	111,018	9,888	16,435	321,611	109,859	135,392	8,079	29,846	283,176
Net income/(expenditure)		23,251	21,181	36,960	(16,435)	64,957	29,453	25,373	34,875	(29,846)	59,855
Net (loss)/gains on investment assets	7	-	-	(131,364)	-	(131,364)	-	-	165,496	-	165,496
Net income/(expenditure) before transfers		23,251	21,181	(94,404)	(16,435)	(66,407)	29,453	25,373	200,371	(29,846)	225,351
Transfers between funds		46,848	-	(46,848)	-	-	37,954	-	(42,954)	5,000	-
Net movement in funds		70,099	21,181	(141,252)	(16,435)	(66,407)	67,407	25,373	157,417	(24,846)	225,351
Total funds brought forward		234,291	69,913	1,516,555	16,435	1,837,194	166,884	44,540	1,359,138	41,281	1,611,843
Total funds carried forward		304,390	91,094	1,375,303	-	1,770,787	234,291	69,913	1,516,555	16,435	1,837,194

All activities are continuing. There are no gains or losses other than those recognised through the Statement of Financial Activities.

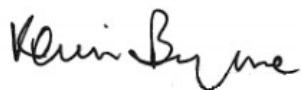
The notes on pages 13 to 25 form part of these accounts

Homeless People and the Oxford Churches - Gatehouse

Balance Sheet 31st December 2022

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2022 £	Total 2021 £
Fixed Assets							
Management data system	9	-	31,731	-	-	31,731	23,901
Assets under construction	9	3,510	-	-	-	3,510	-
Investments	10	-	-	1,302,136	-	1,302,136	1,492,333
		<u>3,510</u>	<u>31,731</u>	<u>1,302,136</u>	<u>-</u>	<u>1,337,377</u>	<u>1,516,234</u>
Current Assets							
Debtors & prepayments	11	33,678	14,360	-	-	48,038	34,620
Cash at bank and in hand		276,126	51,029	75,667	-	402,822	329,502
Total current assets		<u>309,804</u>	<u>65,389</u>	<u>75,667</u>	<u>-</u>	<u>450,860</u>	<u>364,122</u>
Current liabilities (amounts falling due within one year)							
Creditors	12	8,924	6,026	2,500	-	17,450	43,162
Net current assets		<u>300,880</u>	<u>59,363</u>	<u>73,167</u>	<u>-</u>	<u>433,410</u>	<u>320,960</u>
Total net assets		<u>304,390</u>	<u>91,094</u>	<u>1,375,303</u>	<u>-</u>	<u>1,770,787</u>	<u>1,837,194</u>
Funds of the charity							
Unrestricted funds	15	304,390	-	-	-	304,390	234,291
Restricted funds	14	-	91,094	-	-	91,094	69,913
Endowment funds	17	-	-	1,375,303	-	1,375,303	1,516,555
Designated funds	16	-	-	-	-	-	16,435
Total funds		<u>304,390</u>	<u>91,094</u>	<u>1,375,303</u>	<u>-</u>	<u>1,770,787</u>	<u>1,837,194</u>

Approved by the trustees on 31st May 2023 and signed on their behalf by



Kevin Byrne FCA – Honorary Treasurer

The notes on pages 13 to 25 form part of these accounts

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts for the year ended 31st December 2022

1 Accounting policies

i) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) – (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trust constitutes a public benefit entity as defined by FRS 102.

ii) Funds structure

The charity has a single permanent endowment. The Jacob Bobart Fund derived from the proceeds of sale of land in West Oxford and transferred to the charity from the Jacob Bobart Charity in November 2001. The trustees have power to invest the capital and allocate the income from the endowment to the general charitable purpose of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. There are several restricted funds all of which relate to the ongoing activity of the charity but where the donor has requested that the funds be used for a specific item or type of expenditure.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in the furtherance of the charity's objects. Unrestricted funds may include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of restricted and designated funds are disclosed in notes 12 and 14.

iii) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when received or when they have been notified in advance to the charity in writing with both the amount and settlement date stated. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case-by-case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that a gift is in the form of an asset other than cash or financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank or other deposit holder. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Gift Aid tax claims are recognised at the same time as the associate gift.

The value of donated goods and voluntary help received is not included in the accounts but is described in more detail in the trustees' annual report.

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2022

1 Accounting policies (continued)

iv) **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

No expenditure is recognised in the accounts in respect of donated goods and voluntary help received which are used by the Gatehouse to meet its objectives.

v) **Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

vi) **Allocation of support and governance costs**

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise those costs involving the public accountability of the charity and its compliance with regulation and good practice.

The charity has taken advantage of the exemption for smaller charities and chosen not to follow the SORP and does not allocate support costs across functions; all support costs are allocated to charitable activities.

vii) **Cost of raising funds**

The cost of generating funds consist of investment management fees, monthly fees charged by an online charity website, fundraising salaries and other incidental fundraising costs. Voluntary donations received via third party internet charity sites are recognised net of fees and commissions.

viii) **Charitable activities**

Expenditure on charitable activities relate to the provision of a drop-in-centre and associated activities including property rental and associated costs, food and other consumables, newspapers, salary costs, governance and administrative costs.

ix) **Tangible fixed assets**

There are fully expensed and no values are stated on the balance sheet.

x) **Other fixed assets**

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire or use put options, derivatives or other complex financial statements.

xi) **Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

xii) **Pensions**

The charity provides pension benefits in accordance with the auto enrolment regulations; these benefits are provided via the National Employment Savings Trusts. The charity has no liability beyond making its contributions and paying across the deductions for employees' contributions.

2 Related party transactions and trustee expenses and remuneration

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £Nil). Travel expenses of £153 (2021: £830), calculated at the standard rate applicable to staff, were paid to one trustee for the delivery of food parcels to guests of the Gatehouse.

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2022

3 Analysis of donations, grants and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2022 £	Total 2021 £
Voluntary income						
Grants						
- Lloyds Bank Foundation for England and Wales	25,000	-	-	-	25,000	25,000
- Garfield Weston	30,000	-	-	-	30,000	-
- Other	31,415	128,299	-	-	159,714	145,299
Churches/other religious bodies	4,367	-	-	-	4,367	9,026
Individuals	56,742	2,000	-	-	58,742	81,414
Colleges & schools	23,447	-	-	-	23,447	8,950
Charitable trusts	13,352	-	-	-	13,352	10,269
Commercial organisations	4,095	750	-	-	4,845	6,610
Gift aid tax reclaim	3,674	-	-	-	3,674	4,607
Other sources	14,858	1,150	-	-	16,008	8,523
	<u>206,950</u>	<u>132,199</u>	<u>-</u>	<u>-</u>	<u>339,149</u>	<u>299,698</u>

4 Investment income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2022 £	Total 2021 £
Bank interest	571	-	-	-	571	379
Income from invested funds	-	-	46,848	-	46,848	42,954
	<u>571</u>	<u>-</u>	<u>46,848</u>	<u>-</u>	<u>47,419</u>	<u>43,333</u>

5 Analysis of cost of raising funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2022 £	Total 2021 £
Fees for web based giving	468	-	-	-	468	562
Fundraising salary	17,518	-	-	-	17,518	17,207
Fundraising sundries	344	-	-	-	344	1,158
Investment management fees	-	-	9,888	-	9,888	8,079
Publicity	312	-	-	-	312	75
	<u>18,642</u>	<u>-</u>	<u>9,888</u>	<u>-</u>	<u>28,530</u>	<u>27,081</u>

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2022

6 Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2022 £	Total 2021 £
Food and other consumables	10,747	13,296	-	-	24,043	23,384
Welfare payments	-	9,392	-	-	9,392	5,411
Newspapers	61	953	-	-	1,014	-
Project staff salaries	109,401	58,573	-	14,854	182,828	159,058
Project staff employers' NIC	2,359	2,233	-	1,100	5,692	4,715
Project staff pension contributions	3,604	618	-	481	4,703	3,981
Project staff and volunteer expenses	223	550	-	-	773	664
Equipment purchase and repairs	1,240	15	-	-	1,255	3,643
Training staff and volunteers	-	5,080	-	-	5,080	2,029
Insurance	3,543	-	-	-	3,543	3,542
Premises rental & rates	15,241	4,054	-	-	19,295	16,299
Cleaning costs and waste disposal	6,310	-	-	-	6,310	6,299
HR support	2,920	-	-	-	2,920	2,920
Other resources expended	4,661	4,361	-	-	9,022	6,389
Telephone and internet	3,638	323	-	-	3,961	3,839
Travel expenses	-	612	-	-	612	3,204
Diocesan counsellor	-	3,025	-	-	3,025	5,575
Governance costs	1,680	-	-	-	1,680	3,035
Accountancy	-	-	-	-	-	2,160
Amortisation charge	-	7,933	-	-	7,933	-
	165,628	111,018	-	16,435	293,081	256,095

7 Analysis of gains on investment assets

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2022 £	Total 2021 £
Realised gain / (loss) on disposal of assets against carrying value or cost if purchased during the year	-	-	21,672	-	21,672	4,833
Revaluation gain at the end of the year	-	-	109,692	-	109,692	160,663
Net gain / (loss) during the year	-	-	131,364	-	131,364	165,496

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2022

8 Analysis of staff costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2022 £	Total 2021 £
Gross pay:						
Project workers	99,718	31,218	-	3,598	134,534	123,414
Fundraising	16,224	-	-	-	16,224	16,494
Women's hub	-	2,826	-	-	2,826	-
Literacy project	-	254	-	-	254	1,598
Caseworkers	3,778	22,822	-	9,306	35,906	30,858
Delivery	2,601	165	-	-	2,766	-
Outreach and garden project	-	-	-	-	-	485
Counselling services	4,123	3,025	-	-	7,148	5,575
Internal training	-	-	-	-	-	2,703
	126,444	60,310	-	12,904	199,658	181,127
Employer's national insurance	3,403	2,233	-	1,100	6,736	5,382
Employer's pension cost	3,854	618	-	481	4,953	4,027
Staff expenses	567	550	-	-	1,117	3,204
	7,824	3,401	-	1,581	12,806	12,613
Total staff costs	134,268	63,711	-	14,485	212,464	193,740

	2022	2021
Average number of employees in the year	17	18
Average number of full-time equivalent employees in the year	8	8

No employees received emoluments of more than £60,000

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2022

9 Tangible fixed assets

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2022 £	Total 2021 £
Management data system						
Cost at 1st January 2022	-	23,901	-	-	23,901	-
Additions during the year	-	15,763	-	-	15,763	23,901
Cost carried forward at 31st December 2022	-	39,664	-	-	39,664	23,901
Amortisation charge	-	7,933	-	-	7,933	-
Amortisation c/fwd	-	7,933	-	-	7,933	-
NBV b/fwd	-	23,901	-	-	23,901	-
NBV c/fwd	-	31,731	-	-	31,731	23,901

The additions represent the cost of hardware, the system and the salary of a dedicated member of staff for this data base system.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2022 £	Total 2021 £
Assets under construction						
Cost b/fwd	-	-	-	-	-	-
Additions during the year	-	3,510	-	-	3,510	-
Cost c/fwd	-	3,510	-	-	3,510	-
Amortisation b/fwd	-	-	-	-	-	-
Amortisation charge	-	-	-	-	-	-
Amortisation c/fwd	-	-	-	-	-	-
NBV b/fwd	-	-	-	-	-	-
NBV c/fwd	-	3,510	-	-	3,510	-

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2022

10 Investment assets

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2022 £	Total 2021 £
Movement in fixed asset listed investments						
Market value at 1st January 2022	-	-	1,492,333	-	1,492,333	1,325,145
Additions at cost	-	-	92,371	-	92,371	133,412
Disposals at carrying value	-	-	(172,875)	-	(172,875)	(126,887)
Net gain on revaluation	-	-	(109,693)	-	(109,693)	160,663
Market value at 31st December 2022	-	-	1,302,136	-	1,302,136	1,492,333
Investments at fair value comprised:						
Equities	-	-	958,933	-	958,933	1,115,198
Fixed interest securities	-	-	158,344	-	158,344	193,126
Alternative investments	-	-	184,859	-	184,859	184,009
Total investments	-	-	1,302,136	-	1,302,136	1,492,333

Investments are listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes.

11 Analysis of current assets

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2022 £	Total 2021 £
Gift Aid tax claims outstanding	15,194	-	-	-	15,194	11,521
Accrued income	5,897	14,360	-	-	20,257	10,292
Dividend income outstanding	6,341	-	-	-	6,341	6,689
Prepayments	6,246	-	-	-	6,246	6,118
	33,678	14,360	-	-	48,038	34,620
Cash and other bank deposits	276,126	51,029	75,667	-	329,502	329,502
	309,804	65,389	75,667	-	377,540	364,122

12 Analysis of current liabilities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2022 £	Total 2021 £
Creditors	2,506	1,119	2,500	-	6,125	11,733
Accrued expenses	6,418	4,907	-	-	11,325	31,429
	8,924	6,026	2,500	-	17,450	43,162

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2022

13 Net assets by fund

2022	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2022 £
Investments	-	-	1,302,136	-	1,302,136
Data base system	-	31,731	-	-	31,731
Assets under construction	3,510	-	-	-	3,510
Gift aid tax claims outstanding	15,194	-	-	-	15,194
Accrued income	5,897	14,360	-	-	20,257
Dividends income outstanding	6,341	-	-	-	6,341
Prepayment	6,246	-	-	-	6,246
Cash and other bank deposits	374,122	19,748	16,366	(7,414)	402,822
Creditors	(2,506)	(1,119)	(2,500)	-	(6,125)
Accrued expenses	(6,418)	(4,907)	-	-	(11,325)
	402,386	59,813	1,316,002	(7,414)	1,770,787

2021	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2021 £
<i>Investments</i>	-	-	1,492,333	-	1,492,333
<i>Data base system</i>	-	23,901	-	-	23,904
<i>Gift aid tax claims outstanding</i>	11,521	-	-	-	11,521
<i>Accrued income</i>	6,692	3,600	-	-	10,292
<i>Dividends income outstanding</i>	6,689	-	-	-	6,689
<i>Prepayments</i>	6,118	-	-	-	6,118
<i>Cash and other bank deposits</i>	238,158	47,555	26,722	17,067	329,502
<i>Creditors</i>	(3,458)	(5,143)	(2,500)	(632)	(11,733)
<i>Accrued expenses</i>	(31,429)	-	-	-	(31,429)
	234,291	69,913	1,516,555	16,435	1,837,194

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2022

14 Analysis of restricted funds

2022	1 Jan 2022 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2022 £
Albert Hunt Trust	-	7,000	(7,000)	-	-
Anonymous Donor Food Fund	-	2,000	(1,945)	-	55
Audley Travel	-	750	(608)	-	142
Benefact Trust grant (Counselling)	-	10,000	-	-	10,000
C Groves	250	250	(500)	-	-
Communications	1,802	-	(970)	-	832
D Garson	500	-	(500)	-	-
Designated Support Fund	-	1,250	(1,250)	-	-
Dr R Carr	480	800	(1,280)	-	-
Good Food Oxford	192	-	(192)	-	-
Greater Change	-	2,936	(2,936)	-	-
Hedley Food Grant	3,000	-	(3,000)	-	-
Hodges Emergency Guest Support	1,250	-	(1,250)	-	-
LEAF/Thames Valley Restart Video Fund	-	100	-	-	100
Literacy Group grant	1,307	-	(1,307)	-	-
Milton under Wychwood	200	100	-	-	300
Mr & Mrs Pye Settlement Trust Grant	2,804	-	(2,804)	-	-
Mr & Mrs Pye Settlement Trust Grant No.2	10,000	-	(10,000)	-	-
National Lottery Community Fund grant	2,468	-	(2,468)	-	-
OCC/Aspire LEAF Expansion Fund	-	2,500	(1,113)	-	1,387
OCC/Aspire Women's Hub Grant 21-22	1,688	-	(1,688)	-	-
OCC/Aspire Women's Hub Grant 22-23	-	4,920	(1,286)	-	3,634
OCC Community Impact Fund R2 - LEAF	-	1,000	(1,000)	-	-
OCC Community Champions Grant - LEAF	-	5,500	(2,000)	-	3,500
OCF Community Capacity Grant	-	11,360	-	-	11,360
OCF Cost of Living Grant (Casework)	-	10,000	(2,873)	-	7,127
OCF Loneliness & Isolation Grant	5,000	-	(5,000)	-	-
OCF Housing and Homelessness grant (Caseworker salaries)	6,323	-	(6,323)	-	-
OCF Step Change Fund Grant	-	1,751	(1,751)	-	-
OCF Step Change Project	23,901	15,763	(7,933)	-	31,731
OCF/OHM LEAF Coordinator Grant	1,500	26,080	(21,280)	-	6,300
OHM/Bob Fund	-	500	(500)	-	-
OHM/High Sheriff LEAF Members Fund	49	-	(25)	-	24
OHM/LEAF High Sheriff Story Methodology Training Fund	-	2,500	(2,083)	-	417
OHM/LEAF High Sheriff Training Forum Fund	-	625	(126)	-	499
OHM/LEAF Research Fund	-	900	(900)	-	-
Oxford Diocese Development Fund Counselling Service Grant	-	3,025	(3,025)	-	-
OxFAP fund	-	2,620	(956)	-	1,664
OxPat fund	3,667	4,655	(4,655)	-	3,667
Society of the Holy Child Training Support	1,532	4,014	(1,514)	-	4,032
South Central Women's Hub	-	2,500	(2,500)	-	-
St. Aldates Casework fund	-	3,000	-	-	3,000
St Aldates Parochial Charity Shower Project	-	2,500	(2,477)	-	23
St. Michael's & All Saints Workshops	-	1,300	-	-	1,300
University of Oxford Food Grant	2,000	-	(2,000)	-	-
	69,913	132,199	(111,018)	-	91,094

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2022

14 Analysis of restricted funds (continued)

2021	1 Jan 2021 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2021 £
Albert Hunt Trust	-	5,000	5,000	-	-
Arnold Clark Community Fund	-	1,000	1,000	-	-
Asda	-	600	600	-	-
C Groves	-	550	300	-	250
CAF resilience fund	8,107	-	8,107	-	-
Communications	1,802	-	-	-	1,802
D Garson	-	500	-	-	500
Diocesan counsellor fund	-	5,575	5,575	-	-
Dr R Carr	-	480	-	-	480
G Panesar	-	150	150	-	-
GC Fund	-	1,374	1,374	-	-
Good Food Oxford	-	5,000	4,808	-	192
Hedley Food Grant	-	3,000	-	-	3,000
Hodges Emergency Guest Support	-	1,250	-	-	1,250
Hon M L Astor Trust	-	250	250	-	-
Literacy Group grant	2,967	-	1,660	-	1,307
Milton under Wychwood	-	200	-	-	200
Mr & Mrs Pye Settlement Trust Grant	-	5,000	2,196	-	2,804
Mr & Mrs Pye Settlement Trust Grant No.2	-	10,000	-	-	10,000
National Lottery Community Fund grant	-	37,026	34,558	-	2,468
National Lottery fund 1st Grant	9,544	-	9,544	-	-
OCC/Aspire Women's Hub Grant 21-22	-	2,970	1,282	-	1,688
OCF Housing and Homelessness grant (Caseworker salaries)	-	12,000	5,677	-	6,323
OCF Covid-19 Net 2021	-	5,000	5,000	-	-
OCF Loneliness and Isolation Grant	-	5,000	-	-	5,000
OCF/OWNS Leaf coordinator fund	9,615	10,220	18,335	-	1,500
OCF Step Change Project	-	26,604	2,703	-	23,901
OCVA/ CFO Contain Maintenance	-	-	-	-	-
Outbreak Fund	-	7,000	7,000	-	-
OHM/High Sheriff LEAF Members Fund	-	500	451	-	49
Oliver Heaton trust	664	-	664	-	-
Outreach and garden supervision	485	-	485	-	-
OWNS night shelter	664	-	664	-	-
Oxford City Council Covid-19 emergency fund	2,628	-	2,628	-	-
OxPat poverty fund	487	5,445	2,265	-	3,667
Publicity	674	-	674	-	-
Quaker Meeting	-	1,071	1,071	-	-
Society of the Holy Child Training Support	1,500	1,500	1,468	-	1,532
St Aldates One to One Worker	-	2,500	2,500	-	-
St Michael's One to One Worker	5,141	-	5,141	-	-
University of Oxford Food Grant	-	4,000	2,000	-	2,000
Women's group	262	-	262	-	-
	44,540	160,765	135,392	-	69,913

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2022

14 Analysis of restricted funds (continued)

Details of the restricted fund grants received in the year are as follows:

Donor	Fund	Amount	Purpose
Albert Hunt Trust	Albert Hunt Trust	7,000	Project and casework salaries
Anonymous	Anonymous Donor Food Fund	2,000	Food costs
Audley Travel	Audley Travel	750	Food costs
Benefact Trust	Benefact Trust grant (Counselling)	10,000	Counsellor service
C Groves	C Groves	250	Food costs
Designated Support Fund	Designated Support Fund	1,250	LEAF
Dr R Carr	Dr R Carr	800	Food costs
Greater Change	Greater Change	2,936	Welfare payments to individuals
LEAF / Thames Valley Police	LEAF/Thames Valley Restart Video Fund	100	LEAF
Milton under Wychwood: Community Craft Café	Milton under Wychwood	100	Cost of clothes
OCC / Aspire	OCC/Aspire LEAF Expansion Fund	2,500	LEAF
Oxford City Council	OCC/Aspire Women's Hub Grant 22-23	4,920	Provision for safe space for women
LEAF	OCC Community Impact Fund R2 - LEAF	1,000	LEAF
LEAF/OCC/Anchor	OCC Community Champions Grant - LEAF	5,500	LEAF
OCF	OCF Community Capacity Grant	11,360	Systems & IT Manager plus workshops
OCF	OCF Cost of Living Grant (Casework)	10,000	Casework Team
OCF Step Change Fund	OCF Step Change Fund Grant	1,751	Implementation of a data base system
OCF	OCF Step Change Project	15,763	Implementation of a data base system
OCF/OWNS Leaf Coordinator Fund	OCF/OHM LEAF Coordinator Grant	26,080	Develop the lived experience forum
OHM/Bob	OHM/Bob Fund	500	LEAF
OHM/LEAF	OHM/LEAF High Sheriff Story Methodology Training Fund	2,500	LEAF training
OHM/LEAF	OHM/LEAF High Sheriff Training Forum Fund	625	LEAF
OHM/LEAF	OHM/LEAF Research Fund	900	LEAF
Oxford Diocese	Oxford Diocese Development Fund Counselling Service Grant	3,025	To fund counselling service
OxFAP	OxFAP fund	2,620	Welfare payments to individuals
Oxford Poverty Action	OxPat fund	4,655	Welfare payments to individuals
Society of the Holy Child Jesus CIO/Layton Hill Trust	Society of the Holy Child Training Support	4,014	Training courses for staff and volunteer staff
South Central Women's Hub	South Central Women's Hub	2,500	Women's Hub
St Aldates Parochial Charity	St. Aldates Casework fund	3,000	Provision for a casework manager
St Aldates Parochial Charity	St Aldates Parochial Charity Shower Project	2,500	Shower Project
St. Michael's & All Saints	St. Michael's & All Saints Workshops	1,300	Practical & Therapeutic workshops

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2022

15 Analysis of unrestricted funds

2022

	1 Jan 2022 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2022 £
Unrestricted fund	234,291	207,521	(184,270)	46,848	304,390
	234,291	207,521	(184,270)	46,848	304,390

2021

	1 Jan 2021 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2021 £
Unrestricted fund	166,884	139,312	(109,859)	37,954	234,291
	166,884	139,312	(109,859)	37,954	234,291

16 Analysis of designated funds

2022

	1 Jan 2022 £	Transfer £	Resources Expended £	31 Dec 2022 £
Casework salaries	9,940	-	(9,940)	-
Project workers' salaries	1,949	-	(1,949)	-
Operational manager's salary	4,546	-	(4,546)	-
	16,435	-	16,435	-

The transfer relates to an unrestricted grant received from the Northwick Trust which was subsequently designated to provide for project worker's salaries.

2021

	1 Jan 2021 £	Transfer £	Resources Expended £	31 Dec 2021 £
Casework salaries	11,145	-	(1,205)	9,940
Project workers' salaries	-	5,000	(3,051)	1,949
Operational manager's salary	30,136	-	(25,590)	4,546
	41,281	5,000	(29,846)	16,435

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2022

17 Analysis of endowment fund

2022	1 Jan 2022 £	Incoming Resources £	Resources Expended £	Gains/ (losses) £	Transfer £	31 Dec 2022 £
Endowment fund	1,516,555	46,848	(9,888)	(131,364)	(46,848)	1,375,303
	1,516,555	46,848	(9,888)	(131,364)	(46,848)	1,375,303
2021	1 Jan 2021 £	Incoming Resources £	Resources Expended £	Gains/ (losses) £	Transfer £	31 Dec 2021 £
Endowment fund	1,359,138	42,954	(8,079)	165,496	(42,954)	1,516,555
	1,359,138	42,954	(8,079)	165,496	(42,954)	1,516,555

18 Trustee remuneration, key personnel and related party transactions

The key management personnel of the charity comprise the trustees, the CEO and Operations Manager. The total employee benefits of the key management personnel were £63,360 (2021: £62,423).

Apart from that, no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

19 Post balance sheet events

Since the balance sheet date, no events have occurred which would have a material effect on these financial statements.

Accounts

Charity Number: 1002741

Homeless People and the Oxford Churches - Gatehouse

**Accounts
for the year ended
31st December 2021**

**Wenn Townsend
Chartered Accountants
Oxford**

Homeless People and the Oxford Churches - Gatehouse

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Homeless People and the Oxford Churches - Gatehouse

Reference and administrative information

Charity Number 1002741

Trustees

(who served since 1st January 2021)

Mr Tes Asfaw (resigned 13th May 2021)
Ms Rachel Bashir
Mr Kevin Byrne – Treasurer
Mr Michael Crofton-Briggs – Secretary
Dr Catherine Dolbear
Ms Deidre Garson
Mr Piers Hugill
Ms Rachel Parfitt
Mr Rupert Sheppard – Chair
Ms Elizabeth Wade

Project CEO Ms Kat Horne

Operations Manager Ms Zoe Wright

Principal Office Saint Giles Parish Rooms
10 Woodstock Road
Oxford
OX2 6HT

Investment Managers Quilter Cheviot Ltd
85 Queen Victoria Street
London
EC4 4AB

Bankers CAF Bank Ltd
25 Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner L J Baker FCA
Wenn Townsend
30 St Giles
Oxford
OX1 3LE

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report for the year ended 31st December 2021

The trustees present their annual report and financial statements of the charity for the year ended 31st of December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charities declaration of trust, the Charities Act 2011 and the accounting and reporting by charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the financial standards for smaller entities published on 16th July 2014

Objectives and activities for public benefit

The Gatehouse is an award-winning community drop in centre with 35 years of experience of offering hospitality and support to adults who are homeless, vulnerably housed, on low income and/or looking for company & community. In 2021 the Gatehouse delivered seven different service areas, offering practical support to reduce food poverty, isolation and disadvantages of many kinds.

The charity operates under the terms of its governing document, being a Deed of Trust dated 20th March 1991. The objects of the charity are 'to relieve poverty and hardship among homeless and needy people in or near the city of Oxford and in particular by the provision of a drop-in-centre'. The drop in centre operates from St Giles parish rooms, 10 Woodstock Road, Oxford and is open six evenings a week to anyone over the age of 25.

Since the foundation of the Gatehouse in 1988, the charity has maintained a distinct ethos. Those the Gatehouse seeks to serve are referred to as guests and the support offered is unconditional with no questions asked. The Gatehouse has always prided itself on being volunteer led, supported by paid Project Workers. However, the trustees are increasingly aware of the value of the support from those with lived experience and look to employ Project Workers on this basis whenever possible.

The Gatehouse operates within the context of the network provision for homeless people in Oxford. The charity enjoys a healthy partnership with Oxford City Council as part of its homelessness strategy and has much appreciated the active support of Thames Valley Police. The Gatehouse seeks to work in partnership with other organisations addressing the needs of the homeless and vulnerably housed, as described below.

From its origins as a drop in café, the Gatehouse has enormously expanded the services offered to its guests. At the café itself a range of activities is regularly provided. In addition, in response to the express wishes of the guests, support is available in many forms: the Gatehouse consciously provides guests an opportunity for their lived experience to be involved and heard, bridges the gaps and offers a gateway to other services, acts as an advocate until people can self-advocate, helps address multiple complex barriers, is a referral and signposting service, supports people in securing housing and remaining housed, supports people to independence whilst navigating complex processes and actively listens to ever changing needs.

In 2021, the Gatehouse employed eighteen people with the only full-time position being the CEO. The staff included Project Workers, an Operations Manager, One to One Caseworkers, a Fundraising Manager, a LEAF Coordinator, a Project Manager (Management System) and a Women's Hub Coordinator. The CEO and several other employees have lived experience of homelessness as the trustees value authentic experience of and progression for individuals.

The trustees are aware of the requirements of section 4(six) of the Charities Act 2006 requiring them to have regard to the guidance on public benefit issued by the Charity Commission when exercising any power or duties to which the guidance would be relevant. Copies of the guidance have been made available to all serving trustees who keep in mind this guidance when planning the activities of the Gatehouse.

The charity has a Safeguarding Vulnerable Adults policy and the trustees have a firm commitment to this policy and its ongoing review. Other policies include (but not limited to) GDPR, Confidentiality, Management Risk, Professional Boundaries and Health and Safety.

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2021

Achievements and performance

Pre COVID-19

The core service of the Gatehouse is the provision of a drop-in café open for two hours, six evenings a week offering food, companionship and the chance to recover from the day on the streets. Newspapers, books and access to the internet are provided as well as second-hand clothes donated by Gatehouse supporters. Activities have included an art group on Wednesdays, IT tuition together with technical help and encouragement with the use of computers provided by a volunteer on Thursdays, and meetings of a literary group. On Fridays there was a dedicated four-hour session for one-to-one working with guests.

The provision of these services relies on over 200 volunteers serving in the café and over 30 food groups which rotate in making deliveries of sandwiches and cakes. Home-made soup is served every evening during winter months. Food is supplemented by donations from city centre shops, restaurants and colleges of Oxford University. Also received are regular deliveries of bread, fruit, pastries, salads and cakes from the Oxford food bank, food which may be past its displayed age but still fresh enough to use legally. There are no charges for any of the Gatehouse's services.

The sessions are staffed by a minimum of eight volunteers and two Project Workers. Each session is led by a Co-ordinator, one of the volunteers carefully trained for this role. The Co-ordinator allots tasks to each volunteer and Project Worker and is responsible for ensuring the smooth running of the session. New volunteers are vetted for their suitability and are inducted with suitable training. Further training is regularly available for both volunteers and staff. Careful thought is given to all aspects of the sessions to ensure the safety of guests, staff and volunteers, and appropriate procedures are in place. The Co-ordinator reminds staff and volunteers of these procedures at a short gathering immediately preceding the start of every session.

Volunteer food groups, typically members of faith and other communities in and around Oxford, are regularly visited to ensure that requisite hygiene standards are maintained in the preparation of their food. The Gatehouse itself has been inspected by Environmental Health three times over the last five years and has achieved the highest food safety rated of 5 each time.

The trustees realise that without the contribution of both food and time given freely by the many volunteers associated with the Gatehouse, the current level of service provision could not be met from the financial resources available to it. Pre-COVID-19, some 400 volunteers were involved in the sessions, food and soup making groups and in the Gatehouse's publicity team. A conservative estimate of the value of this contribution could be in the region of £50,000 annually.

The trustees are constantly seeking new ways of serving the guests of the Gatehouse and to this end, in 2018 conducted a consultation. As a result of guests' feedback, the one-to-one casework service was instituted. This enables guests to receive one-to-one support and guidance on their needs and has proved a considerable success. At the same time the trustees designated £100,000 for the development of additional services and the expansion of existing activities. This has gone some way to funding the one-to-one service, which has also attracted grant support. At the end of the 2021 financial year some £28,776 had been spent.

COVID-19

The imposition of lockdown from 23rd March 2020 forced the café to close but other Gatehouse services continued and many of the Gatehouse's guests were temporarily housed. Identifying a need that had not been recognised and knowing that many were suffering isolation as well as food poverty, a home delivery service of food and practical provisions was swiftly introduced. In partnership with the Oxford Food Hub and local donors, weekly deliveries of food items that people could prepare themselves at home began in early April 2020. The Gatehouse then started, and continue, to receive referrals for their services from other organisations and the need for the home delivery service substantially increased. The home delivery service has continued through 2021 and into 2022.

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2021

COVID-19 (continued)

In 2021, with the relaxation in the COVID-19 restrictions, the Gatehouse café opened for one hour, six evenings a week, offering food, drink and practical items to take away; this primarily benefitted people experiencing homelessness and others in need of food and practical supplies. Considerable care was taken to ensure full compliance with government guidelines and regulations. Guest numbers had to be restricted and they were served outside with social distancing measures carefully put in place. Fortunately, the garden outside the project was well suited for this purpose. Teams of volunteers and Project Workers, working inside St Giles Hall to prepare and deliver food and supplies to guests, were restricted in numbers, and teams were carefully composed to reduce social contact and the possibility of infection.

The counselling service for Gatehouse guests, launched in 2020, continued throughout 2021. This service is delivered by a fully qualified British Association for Counselling and Psychotherapy Counsellor and has been years in the making. It was initiated by the need to provide a service that benefits the mental health and wellbeing of Gatehouse guests longer term. Mental health and wellbeing, already concerning before COVID-19, have become major issues during the pandemic. So far some 11 guests have benefitted.

The Gatehouse literary group, called 'The Write Place', has continued as a means of addressing isolation and mental health issues during the pandemic. Pre-pandemic, every Friday an eager group of guests and volunteers would meet to write, discuss and create all things literary. This creative outlet gives guests a voice which often they do not otherwise have. On a practical level it also helps guests develop skills and receive support with writing letters, CV's and setting up email addresses. During the pandemic this group has successfully functioned remotely; The Write Place may be found on Twitter: @RoughOxPoems.

The casework team is currently four staff members and offers non time limited bespoke one-to-one support to guests of the Gatehouse. This initiative was originally requested by guests and is a reflective, responsive and evolving service that adapts to every changing and increasing need. During the pandemic, this team and its work has developed and grown beyond expectations.

The casework team manages the safeguarding of vulnerable adults, victims of modern slavery, crime and abuse. The team also supports guests with a range of other needs, typically involving referrals to other services, supporting guests in obtaining and retaining housing, advocacy until a person can self-advocate, budgeting, welfare, health and wellbeing support, and reducing isolation and loneliness. The staff are trained and actively work with statutory services in a partnership approach to secure the right support for every individual.

The casework service seeks to eliminate barriers to individuals obtaining support, and to help them find better quality of life and sustainable long-term independence.

The Gatehouse appreciates the value of working in collaboration with other organisations addressing the needs of its guests: collaboration and partnership work enables more effective and sustainable outcomes for users of services. The Gatehouse has worked alongside over 80 long standing and new external organisations in 2021.

A shower project at the Gatehouse started in June 2021 and has delivered 50 shower sessions and is primarily for people that are street homeless. This service area was proactive in its response as we knew that a large part of the Government's 'Everybody In' mandate/temporary accommodation was due to close. Clothing and personal hygiene provision, which most people take for granted, is available, as is a friendly face that can refer individuals in to internal and external services for additional support.

The Women's Hub has run every Thursday 11am – 1pm since mid-October 2021 and is a partnership between the Gatehouse, Aspire and Oxford City Council. This project offers group and bespoke one to one support to all women. It is an opportunity for women to talk to likeminded people, share experiences and learn from one another. Workshops on a range of issues are offered as well as an opportunity to reduce isolation and loneliness by being able to have a cuppa and a chat. Although this project is in its infancy, the group is already planning its development for 2022 and will be member led.

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2021

COVID-19 (continued)

In the same spirit, the Gatehouse has played a seminal role in the foundation of the Lived Experience Advisory Forum and manages the LEAF and Member Development Coordinators. LEAF is a partnership approach between the Oxfordshire Homeless Movement, Aspire and the Gatehouse which realises that people with lived experience of homelessness bring a unique expertise to the sector. LEAF enables participants with lived experience of homelessness to work in equal partnership with services to co-produce, inform, develop and design current or future service delivery at a local and national level. LEAF participants working alongside others seek to ensure that lived experience is at the core of ending rough sleeping in Oxfordshire. Meetings are chaired and developed by the participants. A new LEAF Coordinator has started in post in February 2022 which will allow capacity and support for such integral work to develop and flourish.

The Gatehouse could not have achieved the successful delivery of provision, food and drink to the homeless, vulnerable housed and the temporary housed without The Oxford Food Hub (formally known as The Oxford Food Bank), the Didcot Area Helping Oxfordshire Homeless Group and Oxfordshire Homeless Movement.

The Gatehouse has also partnered with Thames Valley Police throughout the winter months to provide care packages for anyone who presents at the police station as being street homeless after projects have closed. The Gatehouse also sits on the Oxfordshire Homeless Steering Group which is a partnership of the many organisations working to ensure that nobody need sleep rough on the streets of Oxfordshire.

The Gatehouse impact in during 2021:

The Gatehouse served 8368 meals to 444 individuals in 2021 by means of the takeaway service outside the Gatehouse café. The Gatehouse is often the first step to an individual receiving support. The Gatehouse provided the equivalent to 25,200 meals to 120 individuals in 2021 by means of the food and drink delivery service.

The Gatehouse helped prevent homelessness by achieving 169 outcomes in supporting individuals retain their housing and 33 outcomes in securing housing provision.

The Gatehouse worked alongside 80 external agencies to achieve the best outcome for individuals needing the support. To support a whole person and their support needs, takes a community approach.

The Gatehouse helped reduce the stigma of lived experience by facilitating 11 Lived Experience Advisory Forum Meetings and working alongside 12 co-production partners. Being heard, having a purpose and being treated as an equal to co-produce services, can elevate and develop a person both personally and practically.

The Casework Team, through one to one support, delivered 7934 positive outcomes on a diverse range of practical and emotional needs. 195 individuals were helped to move on to independent living and/or no longer needing the service. The counselling service helped 11 individuals increase their mental health and wellbeing.

Working in partnership with external organisations and donors, the Gatehouse facilitated the supply of over 4000 practical items to guests of the Gatehouse and those in the Oxford City Council temporary/move on accommodation.

The Gatehouse worked on the design and installation of a new Management System in 2021 to capture better the impact of the organisation and inform strategic decision making. This essential improvement to our administration was funded in full by the Oxfordshire Community Foundation Step Change Fund, to whom the Gatehouse is extremely grateful.

Plans for the future

Through 2021 the need to provide guests of the Gatehouse with practical support in many forms has increased and the Gatehouse expects this to continue due to the social and economic long term impact of the pandemic. The Gatehouse will continue to identify and address the needs of its guests, within the limits of its capabilities. The café together with the activities and support it provides will re-open as soon as circumstances allow.

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2021

Plans for the future (continued)

The Gatehouse does not expect the potential end of the pandemic/restrictions to result in lessening of need; the long term effects of the pandemic generally are likely to see more people homeless and vulnerably housed turning to the Gatehouse for support.

The Gatehouse is consulting with staff, volunteers and guests in early 2022 with the aim of re-opening the Gatehouse café/community centre as it was prior to the pandemic. The Gatehouse intends to continue the full range of support provided to its guests, provided it continues to be successful in grant, community and corporate fundraising. The Gatehouse will continue to collaborate with other agencies, at the same time seeking to place lived experience at the heart of the work of the Gatehouse.

The Trustees and CEO will also be reviewing the current strategy in 2022 in time for writing the new strategy from 2023.

Financial review

The financial position of the charity is set out in the accounts. During 2021 unrestricted reserves increased by £67,407 and the value of the permanent endowment fund increased by £157,417. Movements on the restricted and designated and fixed asset funds are set out in notes 12 and 16 to the accounts.

The charity currently receives an annual grant from Oxford City Council and is further supported by donations from churches and other Christian and community organisations, individuals, colleges, schools, charitable trusts and commercial undertakings. The charity also has a permanent endowment (the Jacob Bobart Fund) with the income applied towards the running costs of the charity; investment management fees are taken from the capital.

During the year the charity received significant restricted fund grants.

Investment policy and performance

i) Introduction

The Gatehouse has a permanent endowment (the Jacob Bobart Fund) which at 31st December 2021 had a capital value of £1,516,555. The Gatehouse aims to balance the needs of current and future beneficiaries of the permanent endowment by keeping the capital of the fund invested to provide for future beneficiaries whilst the annual income is put towards its general charitable purpose.

At 31st December 2021 the Gatehouse also had other cash deposits of £302,780 of which £238,158 was in unrestricted reserves, £17,067 in designated reserves. The trustees consider it appropriate to maintain these reserves on call and not subject to short term volatility. Funds are therefore deposited with banks and/or building societies to obtain a reasonable rate of interest.

The trustees of the Gatehouse must comply with its governing document and with charity law and any other laws and regulations applying to its activities.

In respect of the permanent endowment the trustees have delegated day to day investment decisions to Quilter Cheviot Limited who act on a discretionary basis as investment managers. Otherwise, the trustees are directly responsible for all decision making on investment matters.

ii) Investment objectives (for the permanent endowment)

The permanent endowment is invested in a balanced portfolio with an income bias adopting a medium risk profile.

The investment objective is to balance income and capital returns. The assets should be managed to at least maintain the real capital value of the endowment after deducting investment managers' fees, whilst generating a sustainable level of investment income to support current charitable activities.

The current income target is set at £42,000 per annum (based on an estimated yield of 3.3%) and as such the overall investment objective can be quantified as inflation plus fees plus 3.3%.

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2021

Investment policy and performance (continued)

iii Attitude to risk

The Gatehouse relies on the investment income from the permanent endowment to fund, in part, its current charitable activities. The stability of the investment income is therefore important to the trustees.

The key risk to the long term sustainability of the permanent endowment is inflation and the assets should be invested to mitigate this risk over the long term. The trustees understand that this is likely to mean that investments will be concentrated in real assets and that capital values will fluctuate.

The trustees are able to tolerate volatility of the capital value of the permanent endowment, as long as the permanent endowment is able to maintain a reliable income stream.

iv) Assets

The assets of the permanent endowment can be invested widely according to the general power of investment and should be diversified by asset class, by manager, and by security. Asset classes could include cash, bonds, equities and property (but not property directly held). The charity does not acquire or use put options, derivatives or other complex financial instruments or invest in investments associated with alcohol or armaments.

v) Currency

The base currency for the investment portfolio is Sterling.

Investment may be made in non-Sterling assets at the discretion of the investment managers commensurate with maintaining a balanced portfolio.

vi) Credit

The permanent endowment's cash balances should be deposited with institutions having a minimum rating of A- or invested in a diversified money market fund.

Bond exposure should be focused on investment grade issuers.

vii) Liquidity requirements

The permanent endowment aims to balance the needs of current and future beneficiaries and as such aims to set a sustainable income target, whilst ensuring the capital is expected to grow in line with inflation over the long term. The current income target for the permanent endowment is set at £42,000 per annum growing with inflation.

The trustees are unable to draw down capital from the permanent endowment and as such there is no requirement for short term capital liquidity within the investment portfolio.

viii) Time horizon

The permanent endowment is expected to exist in perpetuity and investments should be managed to meet the investment objective and ensure sustainability.

The permanent endowment can adopt a long term investment time horizon.

ix) Ethical investment policy

The trustees would prefer not to invest in anything not compatible with the aims of the charity and certainly would prefer to avoid investments in alcohol and armaments.

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2021

Investment policy and performance (continued)

x) Management reporting and monitoring

The trustees appoint investment managers to manage the permanent endowment fund on a discretionary basis. The appointed investment managers are required to produce a quarterly valuation and performance report.

The trustees monitor the investment performance of the fund managers on a quarterly basis against the anticipated yield and at an overall level against a composite benchmark and the investment objective of inflation plus fees plus 3.3% over the long term.

xi) Approval and review

This investment policy statement was prepared by the trustees of the Gatehouse to provide a framework for the management of its investment assets. The investment policy statement will be reviewed on an annual basis in order to ensure continuing appropriateness.

xii) Performance

The total return on all investments, before fees, for 2021 was 14.6% (2020: 2.2%) and the income return was 3.2% (2020: 2.9%). Total return is measured against the Charities Composite Benchmark which for 2021 was 13.4% (2020: 3.2%).

Risk management

The principal risk factor faced by the charity is a reduction in income caused either by a reduction in investment performance or by a fall in voluntary income, particularly from larger donors and the consequences of the coronavirus pandemic.

The risks associated with the consequences of the pandemic are being mitigated by strict observance of the government guidelines and a special appeal to our donors.

The risk to investment performance is mitigated by retaining expert investment managers and having a diversified investment portfolio. The potential for a substantial fall in voluntary income could, in the short term, be covered from reserves allowing time to either adjust costs by reducing service provision or by increasing fundraising activity.

Reserves policy

With the possible exception of the investment income generated by the endowment fund, the trustees recognise that the charity does not have a secure source of income and that charitable income fluctuates over time; grant income, whilst more predictable in the short term, is not guaranteed in the medium to long term. In order to be sure of maintaining services at their current level, the trustees consider it prudent to hold an absolute minimum unrestricted reserve fund sufficient to cover six months of operating cost with a target unrestricted fund to hold between nine and twelve months operating cost which is forecast to be in the order of £344,000 in the current year.

Structure, governance and management

The Gatehouse is a registered charity, number 1002741 and is constituted as a trust; the Governing Document being a Deed of Trust dated 20th March 1991. The trustees are required to be not fewer than five or more than ten in number of whom five shall be nominated by the Oxford Central Council of Churches (now Churches Together in Central Oxford) and five shall be co-opted. One half of the trustees are required to retire every three years but are eligible for re-nomination or re-election for a further period of three years.

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2021

Structure, governance and management (continued)

The trustees meet approximately four times each year and agree the broad strategy and areas of activity for the charity, including consideration of investment, reserves, risk management and safeguarding policies and performance. The day to day administration and running of the drop-in-centre is delegated to the Project CEO and Operations Manager who are supported by a management committee and finance committee, both of which meet monthly.

Key management personnel remuneration

The trustees consider the Board of Trustees, the Project CEO and Operations Manager as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration or expenses were paid in the year apart from a small amount of reimbursed travel expenses (£830) for food deliveries to Gatehouse guests.

The pay of the Project CEO and Operations Manager is reviewed annually and normally increased in accordance with inflation. The remuneration is also benchmarked periodically against similar roles in the area.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales/Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 11th April 2022 and signed on their behalf by

Rupert Sheppard
Chair of the Trustees

Independent Examiner's Report to the Trustees of Homeless People and the Oxford Churches – Gatehouse

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2021 which are set out on pages 11 to 27.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**L J Baker FCA
Wenn Townsend
30 St Giles
Oxford
OX1 3LE**

11th April 2022

Homeless People and the Oxford Churches - Gatehouse
Statement of Financial Activities for the year ended 31st December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2020 £
Income from:											
Donations, grants and legacies	3	138,933	160,765	-	-	299,698	138,224	93,444	-	-	231,668
Investments	4	379	-	42,954	-	43,333	628	-	38,036	-	38,664
Total income		139,312	160,765	42,954	-	343,031	138,852	93,444	38,036	-	270,332
Expenditure on:											
Raising funds	5	18,927	75	8,079	-	27,081	8,219	-	6,600	-	14,819
Charitable activities	6	90,932	135,317	-	29,846	256,095	116,288	60,013	-	29,943	206,244
Total expenditure		109,859	135,392	8,079	29,846	283,176	124,507	60,013	6,600	29,943	221,063
Net income/(expenditure)		29,453	25,373	34,875	(29,846)	59,855	14,345	33,431	31,436	(29,943)	49,269
Net (loss)/gains on investment assets	7	-	-	165,496	-	165,496	-	-	(7,693)	-	(7,693)
Net income/(expenditure) before transfers		29,453	25,373	200,371	(29,846)	225,351	14,345	33,431	23,743	(29,943)	41,576
Transfers between funds		37,954	-	(42,954)	5,000	-	38,036	-	(38,036)	-	-
Net movement in funds		67,407	25,373	157,417	(24,846)	225,351	52,381	33,431	(14,293)	(29,943)	41,576
Total funds brought forward		166,884	44,540	1,359,138	41,281	1,611,843	114,503	11,109	1,373,431	71,224	1,570,267
Total funds carried forward		234,291	69,913	1,516,555	16,435	1,837,194	166,884	44,540	1,359,138	41,281	1,611,843

All activities are continuing. There are no gains or losses other than those recognised through the Statement of Financial Activities.

The notes on pages 13 to 27 form part of these accounts

Homeless People and the Oxford Churches - Gatehouse

Balance Sheet 31st December 2021

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2021 £	Total 2020 £
Fixed Assets							
Investments	9	-	-	1,492,333	-	1,492,333	1,325,145
Management data system	9	-	23,901	-	-	23,901	-
Current Assets							
Debtors & prepayments	10	31,020	3,600	-	-	34,620	23,834
Cash at bank and in hand		238,158	47,555	26,722	17,067	329,502	284,912
Total current assets		<u>269,178</u>	<u>51,155</u>	<u>26,722</u>	<u>17,067</u>	<u>364,122</u>	<u>308,746</u>
Current liabilities (amounts falling due within one year)							
Creditors	11	34,887	5,143	2,500	632	43,162	22,048
Net current assets		<u>234,291</u>	<u>46,012</u>	<u>24,222</u>	<u>16,435</u>	<u>320,960</u>	<u>286,698</u>
Total net assets		<u>234,291</u>	<u>69,913</u>	<u>1,516,555</u>	<u>16,435</u>	<u>1,837,194</u>	<u>1,611,843</u>
Funds of the charity							
Unrestricted funds	15	234,291	-	-	-	234,291	166,884
Restricted funds	13	-	69,913	-	-	69,913	44,540
Endowment funds	17	-	-	1,516,555	-	1,516,555	1,359,138
Designated funds	16	-	-	-	16,435	16,435	41,281
Total funds		<u>234,291</u>	<u>69,913</u>	<u>1,516,555</u>	<u>16,435</u>	<u>1,837,194</u>	<u>1,611,843</u>

Approved by the trustees on 11th April 2022 and signed on their behalf by

Kevin Byrne FCA – Honorary Treasurer

The notes on pages 13 to 27 form part of these accounts

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts for the year ended 31st December 2021

1 Accounting policies

i) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) – (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trust constitutes a public benefit entity as defined by FRS 102.

ii) Funds structure

The charity has a single permanent endowment. The Jacob Bobart Fund derived from the proceeds of sale of land in West Oxford and transferred to the charity from the Jacob Bobart Charity in November 2001. The trustees have power to invest the capital and allocate the income from the endowment to the general charitable purpose of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. There are several restricted funds all of which relate to the ongoing activity of the charity but where the donor has requested that the funds be used for a specific item or type of expenditure.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in the furtherance of the charity's objects. Unrestricted funds may include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of restricted and designated funds are disclosed in notes 12 and 14.

iii) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when received or when they have been notified in advance to the charity in writing with both the amount and settlement date stated. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that a gift is in the form of an asset other than cash or financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank or other deposit holder. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Gift Aid tax claims are recognised at the same time as the associate gift.

The value of donated goods and voluntary help received is not included in the accounts but is described in more detail in the trustees' annual report.

iv) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2021

1 Accounting policies (continued)

iv) Expenditure recognition (continued)

All expenditure is accounted for on an accruals basis.

No expenditure is recognised in the accounts in respect of donated goods and voluntary help received which are used by the Gatehouse to meet its objectives.

v) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

vi) Allocation of support and governance costs

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise those costs involving the public accountability of the charity and its compliance with regulation and good practice.

The charity has taken advantage of the exemption for smaller charities and chosen not to follow the SORP and does not allocate support costs across functions; all support costs are allocated to charitable activities.

vii) Cost of raising funds

The cost of generating funds consist of investment management fees, monthly fees charged by an online charity website, fundraising salaries and other incidental fundraising costs. Voluntary donations received via third party internet charity sites are recognised net of fees and commissions.

viii) Charitable activities

Expenditure on charitable activities relate to the provision of a drop-in-centre and associated activities including property rental and associated costs, food and other consumables, newspapers, salary costs, governance and administrative costs.

ix) Tangible fixed assets

There are fully expensed and no values are stated on the balance sheet.

x) Other fixed assets

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire or use put options, derivatives or other complex financial statements.

xi) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

xii) Pensions

The charity provides pension benefits in accordance with the auto enrolment regulations; these benefits are provided via the National Employment Savings Trusts. The charity has no liability beyond making its contributions and paying across the deductions for employees' contributions.

2 Related party transactions and trustee expenses and remuneration

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind (2020: £Nil). Travel expenses of £830 (2020: £101), calculated at the standard rate applicable to staff, were paid to one trustee for the delivery of food parcels to guests of the Gatehouse.

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2021

3 Analysis of donations, grants and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2021 £	Total 2020 £
Grants						
Abingdon Town Council	-	-	-	-	-	2,000
Albert Hunt Trust	-	5,000	-	-	5,000	-
Arnold Clark Community Fund	-	1,000	-	-	1,000	-
Asda Foundation	-	600	-	-	600	-
CAF Resilience Fund	-	-	-	-	-	10,402
Crisis UK Covid-19 Emergency Grant Fund	-	-	-	-	-	5,000
Good Food Oxfordshire (COMF)	-	5,000	-	-	5,000	-
Government furlough grant	-	-	-	-	-	6,590
Greater Change	-	1,374	-	-	1,374	789
Hon M L Astor Trust	-	250	-	-	250	-
Hopper Dixon Trust	-	-	-	-	-	1,230
Lloyds Bank Foundation	2,084	-	-	-	2,084	-
National Lottery Community Fund:						
Coronavirus Community Support Fund	-	-	-	-	-	24,500
National Lottery Fund:						
Strategic Sustainability + Resilience Fund	-	37,026	-	-	37,026	-
OCF Community Resilience Fund	-	-	-	-	-	6,230
OCF covid 19 homeless prevention	-	12,000	-	-	12,000	-
OCF covid 19 NET						
Community Resilience Fund	-	5,000	-	-	5,000	-
OCF Loneliness + Isolation Grant	-	5,000	-	-	5,000	-
OCF Step grant	-	26,604	-	-	26,604	-
OCF/OWNS Leaf Coordinator Fund	-	10,220	-	-	10,220	10,225
OCVA/ CFO Contain						
Maintenance Outbreak Fund	-	7,000	-	-	7,000	-
OHM Oxon Community Foundation	-	-	-	-	-	5,266
Oliver Heaton Trust	-	-	-	-	-	5,100
OWNS Winter Night Shelter	-	-	-	-	-	1,000
Oxford City Council	5,580	2,970	-	-	8,550	5,580
Oxford City Council Covid-19 Emergency Assistance Grant	-	-	-	-	-	5,000
Oxford Poverty Action	-	5,445	-	-	5,445	470
Oxford Quakers	-	1,071	-	-	1,071	1,057
Oxfordshire County Councillor Priority Fund	-	-	-	-	-	476
Society of the Holy Child Jesus CIO/Layton Hill Trust Fund	-	1,500	-	-	1,500	1,500
Sovereign Housing	-	-	-	-	-	1,946
St Aldates Parochial Charity	-	2,500	-	-	2,500	3,000
St Giles PCC	-	5,575	-	-	5,575	1,250
St Michael's & All Saints' Charities	-	-	-	-	-	6,600
The Headley Foundation	-	3,000	-	-	3,000	-
The High Sheriff Funds	-	500	-	-	500	-
The Northwich Trust	5,000	-	-	-	5,000	-
The Pye Charitable Settlement	-	5,000	-	-	5,000	-
The Pye Charitable Settlement	-	10,000	-	-	10,000	-
University of Oxford Small Community Grants Scheme	-	4,000	-	-	4,000	2,000

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2021

3 Analysis of donations, grants and legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2021 £	Total 2020 £
Donations						
Churches/other religious bodies	9,026	-	-	-	9,026	10,583
Individuals	78,484	2,930	-	-	81,414	74,984
Colleges & schools	8,950	-	-	-	8,950	9,000
Charitable trusts	10,269	-	-	-	10,269	4,500
Commercial organisations	6,610	-	-	-	6,610	8,018
Gift aid tax reclaim	4,607	-	-	-	4,607	3,458
Other sources	8,323	200	-	-	8,523	13,914
	138,933	160,765	-	-	299,698	231,668

4 Investment income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2021 £	Total 2020 £
Bank interest	379	-	-	-	379	628
Income from invested funds	-	-	42,954	-	42,954	38,036
	379	-	42,954	-	43,333	38,664

5 Analysis of cost of raising funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2021 £	Total 2020 £
Fees for web based giving	562	-	-	-	562	562
Fundraising salary	17,207	-	-	-	17,207	7,557
Fundraising sundries	1,158	-	-	-	1,158	100
Investment management fees	-	-	8,079	-	8,079	6,600
Publicity	-	75	-	-	75	-
	18,927	75	8,079	-	27,081	14,819

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2021

6 Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2021 £	Total 2020 £
Food and other consumables	144	23,240	-	-	23,384	8,087
Welfare payments	302	5,109	-	-	5,411	3,551
Newspapers	-	-	-	-	-	960
Project staff salaries	51,827	79,350	-	27,881	159,058	132,880
Project staff employers' NIC	2,109	1,626	-	980	4,715	4,096
Project staff pension contributions	2,257	739	-	985	3,981	4,066
Project staff and volunteer expenses	213	451	-	-	664	336
Equipment purchase and repairs	3,643	-	-	-	3,643	7,201
Training staff and volunteers	561	1,468	-	-	2,029	5,866
Insurance	3,542	-	-	-	3,542	2,660
Premises rental	4,919	11,328	-	-	16,299	16,949
Cleaning costs and waste disposal	6,299	-	-	-	6,299	6,395
HR support	2,920	-	-	-	2,920	2,723
Other resources expended	2,995	389	-	-	3,384	2,723
Telephone and internet	3,581	258	-	-	3,839	2,697
Printing/ new leaflets	-	599	-	-	599	337
Travel expenses	425	2,779	-	-	3,204	2,391
Diocesan counsellor	-	5,575	-	-	5,575	1,250
Governance costs	3,035	-	-	-	3,035	35
Accountancy	2,160	-	-	-	2,160	35
Management charge	-	2,406	-	-	2,406	35
	90,932	135,317	-	29,846	256,095	206,244

7 Analysis of gains on investment assets

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2021 £	Total 2020 £
Realised gain / (loss) on disposal of assets against carrying value or cost if purchased during the year	-	-	4,833	-	4,833	(33,846)
Revaluation gain at the end of the year	-	-	160,663	-	160,663	26,153
Net gain / (loss) during the year	-	-	165,496	-	165,496	(7,693)

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2021

8 Analysis of staff costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2021 £	Total 2020 £
Gross pay:						
Project workers	51,827	43,706	-	27,881	123,414	110,201
Fundraising	16,494	-	-	-	16,494	7,557
Art project	-	-	-	-	-	403
Computer project	-	-	-	-	-	738
Literacy project	-	1,598	-	-	1,598	1,448
Caseworkers	-	30,858	-	-	30,585	20,022
Outreach and garden project	-	485	-	-	485	68
Counselling services	-	5,575	-	-	5,575	1,250
Internal training	-	2,703	-	-	2,703	-
	68,321	84,925	-	27,881	181,127	141,687
Employer's national insurance	2,776	1,626	-	980	5,382	4,096
Employer's pension cost	2,303	739	-	985	4,027	4,066
Staff expenses	425	2,779	-	-	3,204	2,727
	5,504	5,144	-	1,965	12,613	10,889
Total staff costs	73,825	90,069	-	29,846	193,740	152,576

In addition to the above, staff costs of £14,759 are included in the cost of the data base as shown in note 9.

	2021	2020
Average number of employees in the year	18	16
Average number of full-time equivalent employees in the year	8	6

No employees received emoluments of more than £60,000

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2021

9 Investment assets

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2021 £	Total 2020 £
Movement in fixed asset listed investments						
Market value at 1st January 2021	-	-	1,325,145	-	1,325,145	1,345,336
Additions at cost	-	-	133,412	-	133,412	95,637
Disposals at carrying value	-	-	(126,887)	-	(126,887)	(141,981)
Net gain on revaluation	-	-	160,663	-	160,663	26,153
Market value at 31st December 2021	-	-	1,492,333	-	1,492,333	1,325,145
Investments at fair value comprised:						
Equities	-	-	1,115,198	-	1,115,198	983,562
Fixed interest securities	-	-	193,126	-	193,126	197,385
Alternative investments	-	-	184,009	-	184,009	144,198
Total investments	-	-	1,492,333	-	1,492,333	1,325,145

Investments are listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2021 £	Total 2020 £
Management data system						
Cost at 1st January 2021	-	-	-	-	-	-
Additions during the year	-	23,901	-	-	23,901	-
Cost carried forward at 31st December 2021	-	23,901	-	-	23,901	-

The additions represent the cost of hardware, the system and the salary of a dedicated member of staff for this data base system.

10 Analysis of current assets

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2021 £	Total 2020 £
Gift Aid tax claims outstanding	11,521	-	-	-	11,521	6,663
Accrued income	6,692	3,600	-	-	10,292	5,253
Dividend income outstanding	6,689	-	-	-	6,689	5,230
Prepayments	6,118	-	-	-	6,118	6,688
	31,020	3,600	-	-	34,620	23,834
Cash and other bank deposits	238,158	47,555	26,722	17,067	329,502	284,912
	269,178	51,155	26,722	17,067	364,122	308,746

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2021

11 Analysis of current liabilities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2021 £	Total 2020 £
Creditors	3,458	5,143	2,500	632	11,733	7,563
Accrued expenses	31,429	-	-	-	31,429	14,485
	34,887	5,143	2,500	632	43,162	22,048

12 Net assets by fund

2021	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2021 £
Investments	-	-	1,492,333	-	1,492,333
Data base system	-	23,901	-	-	23,904
Gift aid tax claims outstanding	11,521	-	-	-	11,521
Accrued income	6,692	3,600	-	-	10,292
Dividends income outstanding	6,689	-	-	-	6,689
Prepayments	6,118	-	-	-	6,118
Cash and other bank deposits	238,158	47,555	26,722	17,067	329,502
Creditors	(3,458)	(5,143)	(2,500)	(632)	(11,733)
Accrued expenses	(31,429)	-	-	-	(31,429)
	234,291	69,913	1,516,555	16,435	1,837,194

2020	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2020 £
Investments	-	-	1,325,145	-	1,325,145
Gift aid tax claims outstanding	6,663	-	-	-	6,663
Accrued income	5,253	-	-	-	5,253
Dividends income outstanding	5,230	-	-	-	5,230
Prepayments	6,688	-	-	-	6,688
Cash and other bank deposits	153,180	49,740	40,593	41,399	284,912
Creditors	(2,245)	(5,200)	-	(118)	(7,563)
Accrued expenses	(7,885)	-	(6,600)	-	(14,485)
	166,884	44,540	1,359,138	41,281	1,611,843

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2021

13 Analysis of restricted funds

2021	1 Jan 2021 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2021 £
Communications	1,802	-	-	-	1,802
Literacy project support	2,967	-	1,660	-	1,307
Training support	1,500	1,500	1,468	-	1,532
St Aldates One to One Worker	-	2,500	2,500	-	-
St Michael's One to One Worker	5,141	-	5,141	-	-
Women's group	262	-	262	-	-
Outreach and garden supervision	485	-	485	-	-
Publicity	674	-	674	-	-
OxPat poverty fund	487	5,445	2,264	-	3,668
Quaker Meeting	-	1,071	1,071	-	-
GC Fund	-	1,374	1,374	-	-
Oliver Heaton trust	664	-	664	-	-
National Lottery fund 1st Grant	9,544	-	9,544	-	-
Oxford City Council Covid-19 emergency fund	2,628	-	2,628	-	-
OCF/OWNS Leaf coordinator fund	9,615	10,220	18,336	-	1,499
Diocesan counsellor fund	-	5,575	5,575	-	-
OCF Covid-19 Net 2021	-	5,000	5,000	-	-
OCVA/ CFO Contain Maintenance Outbreak Fund	-	7,000	7,000	-	-
OWNS night shelter	664	-	664	-	-
CAF resilience fund	8,107	-	8,107	-	-
Albert Hunt Trust	-	5,000	5,000	-	-
2nd National Lottery Fund	-	37,026	34,558	-	2,468
Arnold Clark Community Fund	-	1,000	1,000	-	-
Good Food Oxford	-	5,000	4,808	-	192
J A Pye Settlement	-	5,000	2,196	-	2,804
J A Pye 2nd Settlement	-	10,000	-	-	10,000
C Groves	-	550	300	-	250
Asda	-	600	600	-	-
Hedley Food Grant	-	3,000	-	-	3,000
Hon M L Astor Trust	-	250	250	-	-
OCF Covid-19 Caseworkers	-	12,000	5,677	-	6,323
Dr R Carr	-	480	-	-	480
D Garson	-	500	-	-	500
Oxford University Community Fund	-	4,000	2,000	-	2,000
G Panesar	-	150	150	-	-
A + A Hodges Emergency Guest Support	-	1,250	-	-	1,250
Milton under Wychwood	-	200	-	-	200
OCF Loneliness and Isolation Grant	-	5,000	-	-	5,000
Women's hub/ Aspire/ Oxford City Council	-	2,970	1,282	-	1,688
High Sheriff Leaf Members	-	500	451	-	49
OCF Step Change Project	-	26,604	2,703	-	23,901
	44,540	160,765	135,392	-	69,913

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2021

13 Analysis of restricted funds (continued)

2020	1 Jan 2020 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2020 £
<i>Communications</i>	-	3,500	(1,698)	-	1,802
<i>Literacy project support</i>	4,415	-	(1,448)	-	2,967
<i>Winter clothing</i>	152	-	(152)	-	-
<i>Training support</i>	1,628	3,000	(3,128)	-	1,500
<i>One-to-one worker</i>	2,821	4,266	(7,087)	-	-
<i>Additional one-to-one worker</i>	-	6,600	(1,459)	-	5,141
<i>Women's group</i>	-	1,000	(738)	-	262
<i>Outreach and garden supervision</i>	1,053	-	(568)	-	485
<i>Publicity</i>	741	-	(67)	-	674
<i>OxPat poverty fund</i>	299	3,546	(3,358)	-	487
<i>Art project support</i>	-	403	(403)	-	-
<i>Oliver Heaton trust</i>	-	5,100	(4,436)	-	664
<i>Freezer replacement fund</i>	-	1,946	(1,946)	-	-
<i>National Lottery fund</i>	-	24,500	(14,956)	-	9,544
<i>Oxford City Council Covid-19 emergency fund</i>	-	5,000	(2,372)	-	2,628
<i>OCF/OWNS Leaf coordinator fund</i>	-	10,225	(610)	-	9,615
<i>Diocesan counsellor fund</i>	-	1,250	(1,250)	-	-
<i>Crisis fund</i>	-	5,000	(5,000)	-	-
<i>Oxfordshire County Councillor priority fund</i>	-	476	(476)	-	-
<i>OCF Covid-19 fund</i>	-	6,230	(6,230)	-	-
<i>OWNS night shelter</i>	-	1,000	(336)	-	664
<i>CAF resilience fund</i>	-	10,402	(2,295)	-	8,107
	11,109	93,444	(60,013)	-	44,540

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Notes to the Accounts (continued) for the year ended 31st December 2021

14 Analysis of restricted funds (continued)

Details of the restricted fund grants are as follows:

Donor	Fund	Amount	Purpose
Society of the Holy Child Jesus CIO/Layton Hill Trust Fund	Training	1,500	Training courses for staff and volunteer staff
St Aldates Parochial Charity	St. Aldates One to One Fund	2,500	Provision for a casework manager
Oxford Poverty Action	OxPat poverty fund	5,445	Welfare payments to individuals
Oxford Quakers	OxPat poverty fund	1,071	Welfare payments to individuals
Greater Change	OxPat poverty fund	1,374	Welfare payments to individuals
OCF/OWNS Leaf Coordinator Fund	Leaf coordinator fund	10,220	Develop the lived experience forum
St Giles PCC	Diocesan Counsellor Fund	5,575	To fund counselling service
OCF covid 19 NET Community Resilience Fund	OCF Covid 19 Net 2021 Fund	5,000	Provision for food and drink costs
OCVA/ CFO Contain Maintenance Outbreak Fund	OCVA/ CFO fund	7,000	Food, delivery, telephone and casework
Albert Hunt Trust	Albert Hunt Trust fund	5,000	Project and casework salaries
2nd National Lottery Fund: Strategic Sustainability + Resilience Fund	National Lottery fund	37,026	Costs of salaries, food, delivery
Arnold Clark Community Fund	The Arnold Clark Fund	1,000	Project worker salaries
Good Food Oxfordshire	Good Food Oxfordshire fund	5,000	Food for the delivery service
The Pye Charitable Settlement	J A Pye settlement fund	5,000	Provision for food for home deliveries
The Pye Charitable Settlement	J A Pye 2nd settlement fund	10,000	Casework team salaries
C Groves	C Groves food fund	550	Food costs
Asda Foundation	Asda food fund	600	Food costs
The Hedley Foundation	Hedley food grant fund	3,000	Food costs
Hon M L Astor Trust	Hon M L Astor Trust fund	250	Cost of clothes
OCF covid 19 homeless prevention	OCF Covid 19 Fund	12,000	Casework team salaries
Dr R Carr	Carr food fund	480	Food costs
D Garson	Garson food fund	500	Food costs
Oxford University Small Community	Oxford University food fund	2,000	Food costs in takeaway café
Oxford University Small Community	Oxford University small grant fund	2,000	Cost of the café and food delivery service
G Panesar	G Panesar clothes fund	150	Provision for clothes
A+A Hodges	Emergency guest support fund	1,250	Emergency welfare payments for individuals
Milton under Wychwood: Community Craft Café	MuW clothes fund	200	Cost of clothes
Oxfordshire Community Foundation – Community resilience fund	Loneliness + Isolation fund	5,000	Casework team salaries
Oxford City Council	Women's hub/ Aspire	2,970	Provision for safe space for women
The High Sheriff Funds	Leaf forum fund	500	Provision for Christmas gifts for Leaf members
OCF Step Change Fund	Step fund	26,604	Implementation of a data base system

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Notes to the Accounts (continued) for the year ended 31st December 2021

15 Analysis of unrestricted funds & details of unrestricted fund donations

2021

	1 Jan 2021 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2021 £
Unrestricted fund	166,884	139,312	(109,859)	37,954	234,291
	166,884	139,312	(109,859)	37,954	234,291

2020

	1 Jan 2020 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2020 £
Unrestricted fund	114,503	138,852	(124,507)	38,036	166,884
	114,503	138,852	(124,507)	38,036	166,884

Details of unrestricted fund donations

2021
£

Churches/other religious bodies:

New Road Baptist Church	1,000
St Peter's Wolvercote	762
Wolvercote PCC	415
Oxford Synagogue	988
St. Andrews PCC	2,472
Kennington Methodist Church	37
Damascus PCC	233
Wheatley United Reformed Church	750
St. Barnaby and St Paul PCC	650
Cowley Road Methodist Church	42
Clifton Hampden PCC	160
Kidlington Baptist Church	606
St. Helen's Benson PCC	20
North Aston PCC	400
Churches Together	300
St. Peter's Eynsham	45

Charitable trusts:

MacTaggart 3rd Fund	800
Doris Field Charitable Trust	1,000
Northwick Trust	5,000
Stanton Ballard Trust	1,000
Much Loved Charitable Trust	132
Ormonde Charitable Trust	500
The Sir Jules Thorn Trust	1,000
The Jamjar Trust	1,000

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Notes to the Accounts (continued) for the year ended 31st December 2021

Details of unrestricted fund donations (continued)	2021 £
Colleges/schools:	
St Edward's School	6,291
Magdalen College Trust	300
The Queen's College	366
Christ Church Cathedral School	373
St, James Primary School	794
New College	519
Brasenose College	206
Wadham College	100
Commercial organisations:	
Rye Bay Capital	3,000
Savanta Group	100
David Harber Limited	2,000
Oxford Gene Technology	286
Bet Fred Collection	85
ITGL Limited	332
CABI Books	66
Other sources:	
Oxford City Council	5,580
Oxford Lottery	662
Oxford Rotary Club	350
Eynsham Abbey Singers	200
Estate of Sybil Vera Owen dec'd	2,356
Lloyds Bank Foundation – Grant received for the year to 30.11.22 £25,000	2,084
Nuffield JCR	1,000
Foodinate	332
NCS team Oxfordshire	117
JR Neurological Dept.	280

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Notes to the Accounts (continued) for the year ended 31st December 2021

16 Analysis of designated funds

2021

	1 Jan 2021 £	Transfer £	Resources Expended £	31 Dec 2021 £
Casework salaries	11,145	-	(1,205)	9,940
Project workers' salaries	-	5,000	(3,051)	1,949
Operational manager's salary	30,136	-	(25,590)	4,546
	41,281	5,000	(29,846)	16,435

The transfer relates to an unrestricted grant received from the Northwick Trust which was subsequently designated to provide for project worker's salaries.

2020

	1 Jan 2020 £	Transfer £	Resources Expended £	31 Dec 2020 £
Unspecified fund	21,997	(21,997)	-	-
Casework fund	14,283	4,814	(7,952)	11,145
Extension to opening hours	11,568	(10,752)	(816)	-
Operations manager	22,376	23,625	(15,865)	30,136
Hot plates	1,000	(1,000)	-	-
Staff training	-	2,880	(2,880)	-
Breakfast clubs/OWNS	-	2,160	(2,160)	-
New leaflets fund	-	270	(270)	-
	71,224	-	(29,943)	41,281

17 Analysis of endowment fund

2021

	1 Jan 2021 £	Incoming Resources £	Resources Expended £	Gains/ (losses) £	Transfer £	31 Dec 2021 £
Endowment fund	1,359,138	42,954	(8,079)	165,496	(42,954)	1,516,555
	1,359,138	42,954	(8,079)	165,496	(42,954)	1,516,555

2020

	1 Jan 2020 £	Incoming Resources £	Resources Expended £	Gains/ (losses) £	Transfer £	31 Dec 2020 £
Endowment fund	1,373,431	38,036	(6,600)	(7,693)	(38,036)	1,359,138
	1,373,431	38,036	(6,600)	(7,693)	(38,036)	1,359,138

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Notes to the Accounts (continued) for the year ended 31st December 2021

18 Trustee remuneration, key personnel and related party transactions

The key management personnel of the charity comprise the trustees, the CEO and Operations Manager. The total employee benefits of the key management personnel were £62,423 (2020: £57,545).

Apart from that, no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

19 Post balance sheet events

Since the balance sheet date no events have occurred which would have a material effect on these financial statements.