
COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee.

EXECUTIVE COMMITTEE REPORT

AND

FINANCIAL STATEMENTS

for the

YEAR ENDED 30 JUNE 2024

(Registered charity number 1002722)

(Company registration number 2599428, England & Wales)

COMMUNITY FOUNDATION FOR CALDERDALE

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Contents

Life Vice President: Sir Ernest Hall OBE

As we were finalising this report we learned with sadness of the death of Sir Ernest Hall. Ernest was an enthusiastic supporter of Community Foundation for Calderdale providing accommodation at Dean Clough at the start of the Community Foundation's journey as a local independent grant maker.

Ernest was a well-loved and respected figure in Calderdale. He was always keenly interested in our work and active in his support both as our Life Vice President and in many other ways. His memory will continue to be honoured within the Community Foundation not only by those of us who were privileged to know him but by all of our successors in the future.

Trevor Wilson – James Maudsley

It is with deep regret that we record the deaths of Community Foundation donor Trevor Wilson CBE and James (Jim) Maudsley.

Trevor, close friend of Community Foundation Founder David Shutt, established an endowed fund with the Community Foundation in 2013 and enjoyed playing an active part in awarding grants to not for profit organisations in the greater Elland area until a year before his passing.

James was an enthusiastic and committed member of the Community Foundation's grants committee and on his retirement regularly attended many of the Foundation's events.

The Foundation and the communities served by the Foundation are deeply indebted to both Trevor and James, and they will be sadly missed.

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COMMUNITY FOUNDATION FOR CALDERDALE

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Reference and administrative details

Registered company number
2599428

Registered charity number
1002722

President
Mr Ed Anderson CBE
HM Lord-Lieutenant of West Yorkshire

Vice President
Mr Roger Harvey OBE

Life Vice Presidents
Sir Ernest Hall OBE DL (Died 03/08/24)
Mrs Chris Harris DL
Mr Bill Rooney OBE

Lady Margaret Shutt
Mr Edward Wood

Executive Committee (Trustees)
Organisations with charitable objectives ("voluntary sector")
Ms Alison Haskins
Dr Roger Moore OBE (Vice Chair)
Ms Preet Sandhu

Individuals, partnerships, companies or grant making charitable trusts ("corporate sector")

Mrs Heidi Bingham
Mr Richard Blackburn
Mr Andrew Hawley

Mrs Brenda Hodgson
Mr Neil Wright
Mrs Zohrah Zancudi (Chair)

Co-opted
Mr Nigel Cliffe
Mr Sabir Hussain (appointed 16/11/23)

Treasurer
Mr Derrick Palmer (resigned 26/02/24)
Mr Simon Bottomley (appointed 04/09/24)

Company Secretary
Mr Nick Worsnop

Registered Office
9 Clare Road
Halifax
West Yorkshire
HX1 2HX

Investment Managers
CCLA Investment Management Limited
Senator House
85 Queen Victoria Street
London

Bankers
Yorkshire Bank (Virgin Money)
7 Waterhouse Street
Halifax
West Yorkshire
HX1 1XZ

Auditors
Brosnans Limited
Birkby House
Bailliff Bridge
Brighouse
West Yorkshire
HD6 4JJ

Solicitors
Chadwick Lawrence
The Fire Station
Dean Clough Mills
Halifax
HX3 5AX

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Reference and administrative details

Staff in post during the reporting year

Mr Steve Duncan DL
Mrs Amanda Lawson
Mr Rob Billson
Mrs Rachel Oates
Mr Dean Bycroft
Mrs Danni Bailey
Mrs Rachel Burnett
Mrs Siobhan Collier
Ms Michelle Wade
Mrs Liz Roberts

Chief Executive Officer
Finance Manager
Grants Manager
Marketing Manager
Marketing Officer
Grants Officer & I.T. Administrator
Grants Programme Co-ordinator
Finance Assistant
Administrator
Office Co-ordinator

Contact details:

Telephone: 01422 349700

Email: Enquiries@cffc.co.uk

Website: www.cffc.co.uk

Committee members at Report date

Finance

Executive Committee Members:

Mr Richard Blackburn
Mr Andrew Hawley (Chair)
Dr Roger Moore OBE

Co-opted Members:

Mr Carl Herring
Mr Jonny Stead
Mrs Carol Stevenson

Marketing and Development

Executive Committee Members:

Mr Nigel Cliffe
Ms Alison Haskins
Mr Neil Wright (Chair)
Mrs Zohrah Zancudi
Mr Sabir Hussain

Co-opted Members:

Mr Jon Crowther (resigned 12/07/2024)
Ms Ifat Jhugroo

Grants Committee

Executive Committee Members:

Mrs Heidi Bingham
Mrs Brenda Hodgson (Chair)
Ms Preet Sandhu

Co-opted Members:

Mrs Pat Akerman
Mr Wim Batist
Mr Paul Gunningham
Mr John Robertshaw
Ms Sian Rogers
Mr Mike Smith
Ms Olivia Swingle

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Executive Committee Report

The Executive Committee is pleased to present its report together with the financial statements for the year ended 30 June 2024. These financial statements cover the entire range of activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitutional Basis

Community Foundation for Calderdale ("the Foundation") is a registered charity and a company limited by guarantee, which does not have a share capital. The liability of the members is limited to £1. The Foundation is governed by its Memorandum and Articles of Association and managed by the Executive Committee whose members are directors for the purposes of the Companies Act 2006 and trustees for the purposes of the Charities Act 2011.

Executive Committee

The members of the Executive Committee are appointed within the following categories, and current members of the Executive Committee are shown on page 1:

- | | |
|----------|--|
| Group A | - Organisations with charitable objectives ("voluntary sector") |
| Group B | - Individuals, partnerships, companies, or grant making charitable trusts ("corporate sector") |
| Co-opted | - Individuals with relevant expertise ("co-opted") |

The Memorandum and Articles of Association require that the Executive Committee shall consist of a minimum number of seven and a maximum number of fourteen, with no more than three members from group A, six from group B and five Co-opted members. One third of the members from groups A and B and all the Co-opted members shall retire from the Executive Committee at each annual general meeting. Members of groups A and B can be re-elected providing they shall not serve for a period exceeding nine years. Other members are co-opted by the Executive Committee at their first meeting following the Annual General Meeting.

The Executive Committee meets at least four times each year and receives reports from the chair of each of the supporting committees and from appropriate staff. This committee carries out an annual assessment of its function and effectiveness and annually consults with the staff team to look together at how the Foundation is progressing in line with the business plan.

The following held office on the Executive Committee during the reporting year:

Mrs H Bingham	Mrs B Hodgson
Mr R Blackburn	Dr R Moore OBE
Mr N Cliffe	Mr N Wright
Ms A Haskins	Mrs Z Zancudi
Mr A Hawley	Ms P Sandhu
Mr S Hussain (appointed 16/11/23)	

An Executive Committee skills audit is carried out on a regular basis to ensure the committee retains the necessary expertise to govern the work of the Foundation.

Supporting Committees

The Executive Committee is served by three committees, Finance, Grants, and Marketing and Development, each made up of a mixture of Executive Committee members and co-opted individuals with relevant expertise. In addition, four committees convene when necessary: Property, Human Resources, Investment and Strategy.

Finance

The Finance Committee meets at least five times each year to recommend policies and procedures relating to all financial matters and to monitor the financial position. This committee also reviews and approves the budget and statutory financial statements and monitors risk across the organisation via a Chief Executive Officer's quarterly report. The review and mitigation of the identified risks are

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Executive Committee Report

carried out at each Financial Quarter to ensure that risks are identified, managed and controlled. It receives reports from the Finance Manager and portfolio investment managers.

No investments, other than interest bearing bank deposits, social loans, and property acquisitions, are made without the recommendation of a stockbroker or other appropriate professional advisor approved by the Finance Committee.

Property Committee

The Property Committee meets as required to discuss management issues arising from properties owned by the Foundation and where necessary considers further property acquisitions and disposals.

Investment Committee

The Investment Committee meets as required to consider matters in relation to the Foundation's range of financial investments e.g., investment manager review.

Human Resources Committee

The Human Resources Committee meets as required to review staffing issues, including the pay structure, and to table recommendations to the Executive Committee via the Finance Committee.

Grants

The Grants Committee meets quarterly, to look at strategic grant matters. This committee is made up of representatives from the voluntary, private, and statutory sectors as well as members of the Executive Committee.

The Grants Committee recommends grant policies and procedures, monitors grant evaluations and assesses the overall impact of the grants strategy and has the flexibility to respond to donors' wishes.

The Foundation Grants Team carry out an initial eligibility assessment on all grant applications and the eligible grants (from whichever fund) are assessed for approval via a secure website platform by the Grants Committee and then ratified by the Executive Committee.

Information for applying for grants is widely circulated through the Foundation's local networks, the website (www.cffc.co.uk) and via Foundation events. Foundation grants made during the fiscal year are listed in the back of this report.

Marketing and Development

The Marketing and Development Committee meets four times a year to consider two main strands of activity:

1. Income generating activity including the monitoring and promotion of philanthropic and general fundraising activity, overseeing donor services, engagement with professional advisors and identifying and securing grants schemes.
2. Marketing and communications including the promotion of grants and the generation of case studies, the development and maintenance of the website, social media activity and hosting events.

Strategy Committee

A Strategy Committee meets as required to help drive the strategic direction of the Foundation through the development and discussion of ideas for possible recommendation for adoption by the Executive Committee.

Cabinet

The Cabinet, which is made up of the Chair of Trustees and Vice Chair, Committee Chairs, the Treasurer and the Company Secretary convened twice during the year and remains on stand-by to address important specific tasks at the request of the Executive Committee Chair or CEO.

All members of the committees act in a voluntary capacity.

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Statement on Risk

The Executive Committee confirms that it has assessed the risks that apply to the operation of the Foundation, that these risks have been reviewed, and that systems have been put in place to mitigate them. The Executive Committee has adopted, as part of a formal risk assessment policy, a Risk Assessment Tool which seeks to identify the elements of risk across the Foundation. Formal monitoring takes place through the appropriate committees.

Responsibilities of Staff and Trustees

The day-to-day management of the Foundation is led by the CEO and the Senior Management team with the decisions made at local level. Decisions involving trustees are at a higher level to support the long-term direction and running of the Foundation.

OBJECTIVES AND ACTIVITIES

Objects of the Foundation

The Foundation, as a registered charity, was established for the support or promotion of any charitable purposes, the relief of poverty, the advancement of education (including training for employment or work), the advancement of religion or any other charitable purpose for the benefit of the community in the area of the Metropolitan Borough of Calderdale and its immediate neighbourhood and other charitable purposes in the United Kingdom with a preference for those which are in the opinion of the Executive Committee beneficial to the community in the area of benefit.

These principal objects, as set out in the Memorandum and Articles of Association, are achieved through policies set by the Executive Committee, and enacted by supporting committees, management, and employees of the Foundation.

The Executive Committee has complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission which includes public benefit guidance.

Endowment Fundraising

The Foundation continues to seek ways of attracting endowment donations through legacies, major donations, and the transfer of moribund or dormant trusts.

Membership

The membership scheme is designed to encourage new members to participate in networking events throughout the year as well as their donations being awarded as grants to five specific themes. Within the first year of new membership, the Foundation will match fund their donation to their chosen priority theme. Foundation members will receive bi-monthly newsletters and opportunities to attend networking events.

Voluntary sector membership remains the same, paying an annual membership donation of £10. All other members are being encouraged to join as Friends of the Foundation for an annual donation of £120 (£10 per month) or the Foundation Club for an annual donation of £600 (£50 per month).

Funding Streams

The Foundation seeks to maximise the grants available from the management of Calderdale Metropolitan Borough Council (CMBC), Government and other flow-through programmes. In the current year, the Foundation managed several significant programmes including Better Neighbourhoods, Calderdale Cost of Living, Healthy Holidays, Support and the UKSPF Cultural Grants.

The Foundation managed the following CMBC strategic flow-through programmes – Advice and Tackling Poverty, Climate Emergency, Community Small Grants and Stronger Neighbourhoods.

Other Foundation flow through funds included the Community Cares Fund, Community CPR Fund, Joan Eastwood Legacy, Mixenden Parents Resource Centre, Ovenden Wind Farm, Pennine Riding Club, The Make a Difference Fund, and Todmorden Community Wind Farm.

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Events

The Foundation has used a mixture of in-person and tailored online events to help raise its profile with all audiences, including potential donors. These included several popular virtual events for professional businesspeople and in-person membership events held in different venues around Calderdale. The Foundation also staged two successful and well-attended Calderdale Awards events at the Venue in Barkisland in October and November 2023 – the Calderdale Community Spirit Awards and the Business for Calderdale Awards.

Donor Services

The Foundation continues to harness the generosity of its donors by providing them with a detailed annual report and an excellent personal service to ensure that their gifts are used effectively and in accordance with their wishes.

Grant Making

The Foundation Grants Team and Grants Committee professionally manage and monitor the grant making process across a wide range of restricted and unrestricted funds and funding streams and utilises a generic “user friendly” on-line application form and set of guidelines.

The Grants Strategy is reviewed annually by the Grants Committee and the Executive Committee.

Member of UKCF

The Foundation is a member of the UKCF (UK Community Foundations) network which works together to deliver UK nationwide funding as well as providing support to each of the members as well as collaborating with shared CRM systems and quality accreditation processes.

ACHIEVEMENTS AND PERFORMANCE

Review of Activities

The Foundation has continued to achieve its objectives primarily through grant making, both from the income derived from its own endowment funds and by providing the expertise and infrastructure to allow the distribution of external funds from public, charitable and other sources. The Executive Committee is of the opinion that through the activities and achievements set out in this report it can be shown that the aims of the Charity are carried out for the public benefit. The developments in the year are numerous and are described below under relevant headings. Further details are available on the Foundation's website (www.cffc.co.uk).

Organisation Structure

The Executive Committee Chair and CEO regularly review the composition of the Executive Committee and supporting committees to fill the gaps in skills and knowledge left by retiring or resigning trustees and committee members.

Derrick Palmer resigned as Treasurer in February 2024 having served three years on the Executive Committee. The Foundation is indebted to Derrick for his service and dedication as Treasurer and as a member of the Finance Committee, Property Subgroup, and Investment Subgroup. The Executive Committee approved the appointment of Simon Bottomley as the Foundation's new treasurer on 4th September 2024.

In addition to the time freely given by trustees and committee members, the Foundation is grateful for the time and support given by volunteers who provided help with events during the year.

Independent Quality Accreditation

The Foundation procedures remain accredited by the United Kingdom Community Foundations (UKCF) Quality Accreditation scheme. The next assessment round is scheduled for the autumn of 2024.

Grant Making

The Foundation awarded grants totalling £2,768,467 (2023: £3,096,004). Unrestricted funds accounted for £263,194 (2023: £184,730).

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A total of 497 (2023: 406) grant applications were distributed across all funds. The number of grant awards made to Third Sector (voluntary and community sector) and other organisations was 486 (2023: 391). Not all the grants awarded during the fiscal year were paid during the fiscal year; some awards are payable over two or three years. The value of grants awarded to Calderdale organisations and individuals was £2,763,537 (2023: £3,096,004).

The Foundation has a rolling programme of grant making under the specific terms of each fund and in compliance with the Foundation's objectives. Awards are made in accordance with the Grants Policy and Grant Applicant's Charter (see website www.cffc.co.uk), and within the guidelines applied by the Grants Committee under the supervision of the Executive Committee.

Ongoing Grant Programmes and Funds (see further details in Note 12 page 37):

ABS - A Better Way Fund

A donor advised 30th Anniversary Charity Fund. Every month, between May 2019 and April 2020 the ABS 19/20 Fund made an award of £500 (match funded by the Foundation to a local charity. The delivery of these awards was latterly affected by Covid. ABS and the Foundation also agreed to match fund £5,000 (£10,000 in total) to support two of the local charities. The Cricket Asylum Foundation were awarded a £5,000 grant in August 2023.

Calder Community Cares Fund

This Donor Advised Fund was set up by local charity Calder Community Cares to utilise proceeds from sales of goods from their Hebden Bridge based charity shop, to support community priorities in the Upper Calder Valley.

Four grants were awarded totalling £2,500.

Calderdale Access Fund

Calder Valley Club, a former service provider for adults with disabilities, ceased operating and sold a property which realised over £200,000, donating this amount to the Foundation to distribute to local organisations who wished to improve accessibility in some way. The final £6,301 was awarded to Visits Unlimited CIC to carry out further disability access audit consultations with Calderdale voluntary organisations.

Calderdale College Education Fund

This Fund is managed by the Foundation on behalf of Calderdale College. The Fund has two distinct strands - projects that will improve and make a real and sustained difference to the educational attainment of groups of students at Calderdale College and grants to individual students who require support with course fees or associated costs.

Project grants are available to support educational development and well-being, both socially and from an educational perspective, to support initiatives that help to address health matters and healthy living or educational attainment projects including lifelong learning.

Bursaries are available to support individual students with scholarships, travel assistance, and educational materials.

The Fund did not distribute any grants during the year. The balance held is £35,044.

Climate Emergency Fund

This Fund was set up by CMBC in partnership with the Foundation, to support local environmental projects across three priorities - buildings, transport, and education.

CMBC and the Foundation are working together long-term to raise the awareness of 'climate emergency' and raise funds for the distribution of grant and loans to support capital and revenue projects in Calderdale.

During the year five organisations received a total of £31,456.

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Communities in Crisis Fund UKCF

This Fund is a combination of monies from the British Red Cross, M&G plc and the Department for Digital, Culture, Media, and Sport (DCMS) secured through UKCF to help communities through the cost-of-living crisis. One grant was awarded totalling £3,000.

Community CPR Fund

This Fund was established by Deputy Lieutenant Neil Davidson in 2019 to support installation of defibrillators in communities across Calderdale and refurbishing existing defibrillators. Expenditure was £14,187 in the financial year and £8,766 was raised in the financial year.

Cost of Living Fund

A CMBC and West Yorkshire Mayor joint funded initiative to support the most vulnerable and disadvantaged Calderdale families during the cost-of-living crisis.

Forty-five grants were awarded totalling £523,135.

Earnshaw Pilot Fund

This Fund was established in 2010 by former Foundation Trustee Russell Earnshaw to support the awarding of small loans to Calderdale charitable organisations. One loan of £3,750 was made to Calderdale Credit Union during the year and the Fund had a balance of £1,813.

Half Term Holidays

This programme was set up to compliment the main Healthy Holidays scheme and is jointly funded through CMBC and the Foundation. Its aim is to support children in receipt of free school meals during school half terms with healthy activities provision and healthy meals. Twelve grants were awarded totalling £178,455.

Healthy Holidays

£699,846 was awarded during the year by the Foundation to twenty nine not for profit organisations in Calderdale to support children and young people who are on free school meals during the school holidays, and for them to access free holiday club places as part of the Healthy Holidays Calderdale programme.

The programme funding was provided as part of the Government's Holiday Activities and Food (HAF) programme. The free places are funded by the Department for Education (DfE) providing enjoyable activities and nutritious meals for primary and secondary school-aged children eligible for benefits-related free school meals.

Household Support Fund

The Department for Work and Pensions (DWP) funding was awarded to the Foundation via CMBC to support people in hardship through the Winter with food needs and energy bills (including water) and the associated wider essentials e.g., sanitary products, warm clothing, boiler repairs and general bills support.

Twenty-seven grants were awarded totalling £150,000.

Individual Fund

The Individual Fund is a designated fund for which funds are allocated from income from a range of endowment funds. Grants are made to individuals through referring agencies, to alleviate personal needs.

An amount of £17,000 was transferred to support the Cost-of-Living Fund.

Joan Eastwood Legacy Fund

This legacy for the benefit of Brighouse charitable organisations was set up in 2021 and came via Chadwick Lawrence Solicitors. The Foundation mobilised a group of Brighouse representatives to form a local panel to design a scheme and distribute the funds.

Nine grants were awarded totalling £39,073.

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Local Care Direct

The Foundation partnered with Local Care Direct to support health and wellbeing projects with grants of up to £5,000 for voluntary and community organisations.

Six grants were awarded totalling £31,030.

Mixenden Area

Following the closure of the Mixenden Parents Resource Centre funding was made available to support charitable activity in the general Mixenden area.

Five groups were awarded a total of £36,800 during the year.

Never Hungry Again

During the year the Foundation continued to raise monies via Localgiving.com and a range of funds to continue addressing the growing problem with school holiday hunger.

A value of £1,300 was transferred to support the Cost-of-Living Fund.

Oliver Smithies Fund

The widow and close family of the late Oliver Smithies, Nobel Prize Winner in Physiology, established the Oliver Smithies Fund with a gift of \$100,000 (£76,400) to promote science in Calderdale schools. The CEO Steve Duncan is working with two UK based nephews of Oliver Smithies to utilise the funds and during the year no grants were awarded. The balance of the fund stands at £52,444.

Ovenden Moor Community Wind Farm Fund

A panel of representatives from the area of benefit supported by the Foundation to award grants within Calderdale and Bradford.

The panel met in November 2023 and awarded £52,417 of grants to eleven organisations in what was the sixth year of a 25-year programme.

Pennine Riding Club Fund

A former riding club in Todmorden forwarded the proceeds of the sale of land to the Foundation to support Todmorden charities and community activity.

Nine grants were distributed totalling £32,424 in the year.

Rastrick Big Local (RBL)

The Big Local programme is a national programme, funded through the Big Lottery Fund, that invests in local communities that have often been overlooked by outside funders. Over £1m will be invested over a ten year period and the concept is that local residents come together to use the funding that has been allocated to their area to make a substantial and lasting positive difference to their communities.

As the Local Trusted Organisation (LTO) for RBL, the Foundation plays a key role in managing and overseeing all financial transactions incurred by the project and has a seat on the committee; for this LTO role it receives an annual 5% management fee. The Foundation also provides administrative support to RBL as and when required.

The programme is in the tenth year and during the financial year £37,685 was distributed to voluntary organisations in Rastrick.

Support and Integration Fund

The aims of the Fund, are to:

- Make welcome asylum seekers and refugees in Calderdale.
- Fund a worker to support integration, awareness raising and help settlement.
- Distribute community grants to enable local voluntary, community, and faith sector groups to develop their skills and the support they provide asylum seekers and refugees.

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Twelve grants totaling £55,274 were awarded during the year to enable locally based community and faith organisations to help build the integration support they can offer to refugees and new migrants.

The Halifax Tradesmen's Benevolent Institution Fund

This Fund which was set up to support local professional people and their families who are in need, hardship, or distress. The foundation helped ten beneficiaries with quarterly pension payments of £225. Additional bonuses of £50 each at Easter and £150 each at Christmas were made to the existing beneficiaries.

The Make a Difference Fund

This Donor Advised Fund was set up in 2021 to support organisations across three priority themes - housing/homelessness, community cohesion and climate emergency. The donors are keen to collaborate with other Foundation supporters to joint fund charitable activity.

Grants of £12,000 were awarded in total to three organisations.

The North Halifax Social Activities Fund

Established in December 2021 with a donation of £100,000 to support sports organisations in the Illingworth and Ovenden areas of North Halifax. Further donations of £50,000 and £35,000 were given to the Foundation to support local organisations engaged in promoting healthy activities, sport, education, and training benefitting young people and families in North Halifax.

Nine grants were awarded totalling £43,644.

Todmorden Community Wind Farm Fund

Year eight of the Fund benefited seven community projects in the Todmorden area with grants totalling £28,637.

VAC (HPOC) Harnessing the power of Communities

Voluntary & Community (VAC) works to distribute funds to reduce health inequalities and encourage a diverse and sustainable third sector in Calderdale.

Six grants totalling £50,000 with a £5,000 match from the Foundation's designated fund.

Youth Bank Halifax

Set up in 2022 to provide opportunities for a panel of young people from Calderdale's Youth Council to choose funding priorities and to assess and award grants to successful applicants.

No grants were given out within the financial year.

Youth Bank Todmorden

Set up in 2022 to provide opportunities for a panel of young people from the Todmorden High School Youth Council to choose funding priorities and to assess and award grants to applicants.

No grants were given out within the financial year.

New Grant Programmes and Funds

Calderdale Year of Culture 2024

To celebrate Calderdale's 50th anniversary a year-long programme of creativity and activity was launched on 13th April 2024 and as part of the celebrations the Foundation were invited to manage the Calderdale Year of Culture Fund 2024 (CYOC24).

The Fund distributed £47,965 to twelve projects to help celebrate Calderdale's rich history, amazing landscapes, incredible people, unforgettable characters, creativity, entrepreneurship, and talent.

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CMBC Advice and Tackling Poverty

This CMBC Fund is designed to overcome barriers faced by vulnerable people accessing advice and information services to people with health issues, people leading chaotic lives and people facing language barriers.

Five grants totalling £34,575 were awarded during the year.

CMBC Better Neighbourhoods (Community Grants for Climate Action)

The aim of this Fund is to bring people, investment, and funding together for the greatest impact by supporting community proposals for greener, cleaner, and climate-ready neighbourhoods, which prioritise:

- Local, clean, and flexible energy solutions
- Healthy, affordable, and efficient buildings
- Walking, cycling, and public transport
- Green and climate ready nature solutions

£140,000 was awarded to four Calderdale organisations during the year.

CMBC Community Small Grants

The Foundation managed CMBC small grants programme to support local charities and voluntary and community organisations with grants up to £3,000.

Twenty-four grant awards were made during the year totalling £65,000.

CMBC Stronger Neighbourhoods

The aim of this Fund is to support constituted voluntary organisations around CMBC's priorities of – Thriving Towns and Places, Reducing Inequalities and Climate Action.

Six grant awards were made during the year totalling £43,380.

Match Funding Activity

At the beginning of the financial year reserves stood at £113,257 with £69,906 being utilised for match funding within the financial year, and it supported the following funds:

Hallfax Law Society Scholarships

The scholarship Fund, which is an endowed Fund, was established in November 2019 and is annually supporting two new law students studying at Leeds Beckett University over a three-year period. The original donation from the Society was £103,000 and the capital value of the fund has grown to £134,764. The income from the invested funds is match funded by the Foundation each year. The match this year was £1,906.

Half Term Healthy Holidays

This was set up to compliment the main Healthy Holidays scheme and is jointly funded through CMBC and the Foundation. Its aim is to support children in receipt of free school meals during school half terms with healthy activities provision and healthy meals. The Foundation contributed £60,000 of match funding to ensure uninterrupted half term provision.

UK Shared Prosperity Fund (UKSPF)

The UK Shared Prosperity Fund (UKSPF) aims to improve pride in place and increase life chances across the UK under three investment priorities: communities and place; supporting local businesses; and people and skills. The Foundation contributed £5,000 of match funding to the scheme.

Seven organisations received grants in the year totalling £49,998.

The Foundation also gave £2,500 match to promote cultural grants this financial year and £500 to the Cost-of-Living Fund.

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The closing balance of £43,351 includes future year's commitments of £10,000 as well as support to give in 2025 for match new programmes.

Small and Hybrid Loans (Soft Loans)

The Foundation continues to award 'soft loans' for suitable funding requests. Organisations will be considered for a loan at 0% interest or a part-grant part-loan i.e., a 'hybrid loan', where the organisation:

- 1) has over six month's reserves;
- 2) is requesting support for a capital project;
- 3) is generating an income from its activities, or
- 4) needs a short-term cash flow injection

Donor Services

The Foundation places considerable importance on the communications it has with its donors and the professional service given to them. The Foundation maintains excellent relationships with donors and communications have been maintained by telephone, through newsletters, the Foundation's printed annual review and comprehensive annual donor statements. This has allowed the Foundation to retain a good understanding of our donors' wishes and ensure that grants are directed to where they are most needed in the community.

Information on policies and procedures relating to donor relations are available, by request, from the Foundation's offices.

FINANCIAL REVIEW

Statement of Financial Activities

There was an increase in total funds of £809,908 during 2023-24 as shown under "Net movement in funds" in the Statement of Financial Activities on page 22. This compares with a decrease of £241,970 in 2022-23. Endowment donations were £85 lower than 2022-23 and the investment gain on the portfolio in the year was £819,523 (2023: £108,694). Investment income was £532,046 (2023: £557,187).

Endowments

Endowment funds received during the year amounted to £4,962 (2023: £5,047).

Donations and Legacies

No donations from individuals were received during the year for unrestricted purposes (2023: £0). Further details of donations and legacies are included in Note 2 to the accounts.

Management Fees

To enable a professional and cost-effective grant making service to the Third Sector in Calderdale, the Foundation has adopted a policy of 'full cost recovery' where possible when charging management fees.

Reserves Policy

In line with Charity Commission guidance, the Executive Committee reviews its level of free reserves on an annual basis taking into account investment income risk, commitment to new strategic fund-raising initiatives, future investment required by the organisation and any potential unforeseen or one-off events.

At the end of the year free reserves stood at £295,000 which included holding £22,000 for ongoing IT systems upgrade and relocation costs and £83,821 of unrealised gains on non-endowment investments. An amount of £125,000 was included to cover running costs as well as £65,000 to cover a forecasted budget deficit in the year to June 2025.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Executive Committee Report

Investments

The five-year review of Investment Managers was carried out in March 2023 and CCLA were chosen to replace Rathbone Investment Management.

Over the 12-month period under review the total return was +11.20% for the Investment Fund and +12.59% for the Ethical Investment Fund (after costs and expenses). This compares with a return of 16.52% on the comparator benchmark, 10.99% from the ARC Charity Steady Growth Index (peer group comparison) and 5.98% for CPI+4%

The Funds are actively managed, and it is common for performance to be either above or below that of the comparator benchmark over any given reporting period. It is also common for there to be both positive and negative contributing factors to these differences. Over the period under review (similar to last year) the principal negative contributor was the performance of the Funds' equity holdings (company shares) relative to the equity market as a whole.

There were no property acquisitions or sales during the year. In January 2024, the whole property portfolio was externally valued (in line with the Foundation's policy), and the current financial statements reflect these valuations. Additions to the property portfolio remain under review. The returns on rental income achieved the expected levels.

The Foundation continued to receive the scheduled repayments, together with agreed interest on the loans to Calder Valley Community Land Trust and WomenCentre Calderdale and Kirklees.

Investment Policy

The Foundation's funds are managed in accordance with the Foundation's investment policy:

- To recognise the long-term nature of the Foundation's Investments
- To invest funds in accordance with the Foundation's ethical investments policy.

The Trustees have powers to appoint a Discretionary Fund Manager and to use their wide powers to invest outside the portfolio in cash and property. The performance of the Foundation's investments is reviewed on a regular basis by the Finance Committee.

REVIEW OF 2023/24

The Foundation successfully moved offices within Halifax with new IT provider Brighthouse Computers ensuring a smooth transition from the old offices at Eureka! to the new offices on Clare Road closer to the town centre.

The Foundation reviewed its GDPR and social loans policies and procedures and strengthened its relationship with CMBC, securing several strategic grants programmes, and commissioned Bramley's Estate Agents to value its property portfolio. Additionally, it has hosted numerous face-to-face and virtual events to raise its profile and gain new members and supporters.

A 'managed fund balances' document was introduced for scrutiny at committee and board level detailing the background and criteria for all flow through and endowed funds along with a balance for each fund. The funds with stubborn balances are looked at by the CEO and strategies are development to utilise the balances.

Finance

Finance governance arrangements saw a few changes with Chris Harris stepping down as Chair of Finance and handing over to Andrew Hawley, committee member Martin Mellor and Treasurer Derrick Palmer both stepping down for personal reasons. The Treasurer position has since been filled by Simon Bottomley.

A formal property committee was formed during the year, to replace the ad hoc property subgroup, to look at the property leases, arrange valuations for all the properties and assess their condition.

COMMUNITY FOUNDATION FOR CALDERDALE

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Executive Committee Report

With all the investment portfolio having moved to CCLA in the previous financial year the 2023/2024 financial year was a case of monitoring the impact of the decision to move the investments previously managed by Rathbones over to CCLA.

Grants

The Foundation's Grants Team managed a total of 92 funds and grant programmes, 48 flow through funds and programmes, and forty-four endowed funds. Funds from CMBC accounted for £1,934,511 out of a total of £2,768,467 grants awarded.

The Cost-of-Living Fund was one of the largest grant programmes managed by the Foundation during the year distributing £523,135 to forty-five organisations. The fund was aimed at maintaining and expanding support for people and communities under severe pressure because of the increased cost of living, by distributing grants to critical frontline services seeing increased demand and increased delivery costs.

The Healthy Holidays programme distributed grants totalling £699,846, £759,835 in 2022/23.

The Foundation invested £60,000 of match funding, made up of free reserves and unallocated returns from investments, into the Half Term Holidays programme in partnership with CMBC. This funding was to support children in receipt of free school meals during school half terms with healthy activities and healthy meals at holiday schemes in priority disadvantaged areas.

Marketing & Development

The small marketing and development team (two full time people) provided all the social media and marketing support to the Grants Team creating case studies and promoting the impact of the Foundation's grant making and playing a pivotal role in attracting a significant number of new grant programmes.

They also delivered an impressive number of events during the year including monthly membership events realising £20,116 of membership income, bi-monthly professional networking events, monthly walking events in Summer and Autumn 2023 and Spring 2024, the Business for Calderdale Awards and Calderdale Community Spirit Awards. Most of these events sold out and were cost neutral thanks to sponsorship secured from local businesses. All membership income received is re-distributed as grants to five themed funds as indicated in note 12 to the accounts.

The three-year 2021 to 2024 Marketing & Development Strategy was reviewed in the year. The strategy was designed to increase members, grow our pool of major donors, improve our reach with local businesses and develop relationships with professional advisers.

Positive outcomes included:

- Membership income has grown from £13,517 to over £20,116 between 2021 and 2024.
- Major Donors: The Foundation has attracted three new major donors.
- The organising and delivery of the annual Business for Calderdale Awards and twelve membership events during the year helped with the Foundation's business engagement and contributed to the increase in membership numbers.
- An analysis of 2023 events highlighted a very busy events year, which included bi-monthly professional adviser events. These mostly online events proved popular but unfortunately didn't lead to any tangible leads.

Areas for further development:

- Implement strategies so the Foundation is less reliant on Public Sector grant programmes, and their associated management fees, and being able to control much more of the inflow through events, networking and donor engagement.

COMMUNITY FOUNDATION FOR CALDERDALE

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Executive Committee Report

FUTURE DEVELOPMENTS

A strategy day and a follow up event involving staff and trustees took place during the 2023/2024 financial year and focused primarily on the sustainability of the Foundation through the generation of new flow through funds and donations to reduce the reliance on Public Sector programmes.

Discussions at the two strategy events held during the year stimulated much discussion and a range of ideas. These ideas can be distilled down to two areas:

1. Ensuring the Foundation offers a broad range of grants which are accessible to all sections of the community. This includes the introduction of video applications and technologies such as artificial intelligence (ai) with software such as ChatGPT;
2. The Foundation focuses its marketing and development activity, primarily through social media and events, on growing its pool of donors to attract significant donations and new Funds. Compared with previous years the frequency of events will be much less, but each event will be focused on attracting new members, supporters and donors.

The Foundation continues to maintain grant giving as well as sourcing new funding avenues to strengthen what can be distributed within the community.

Governance

The Chair of the Executive Committee and CEO continue to monitor the membership of the Executive Committee and supporting committees and recommend appointments that fill gaps in skills and experience.

Following good governance practices the Executive Committee have agreed to introducing a Trustee Code of Conduct policy and have expanded the Trustee Recruitment Policy to include committee members. These two policies will be presented to the Foundation's members at the AGM to be held on 12th December 2024.

The policy follows a process to ensure that suitably qualified individuals are recruited to fill the correct skills and diversity of the committees. An induction programme is followed to ensure that the individual is trained accordingly to align with the objectives on the Foundation. Relevant training will be provided to both trustees and staff depending on the nature of the activities covered.

Public Benefit

The trustees have applied the guidance on public benefit issued by the Charity Commission when planning the charity's activities and grant making. The trustees are satisfied that the objects and projects undertaken provide public benefit, focusing on providing grants which provide demonstrable community benefits.

Volunteers

The Foundation is indebted to the volunteers who have given their support and time freely over the past financial year. These included:

Jenny Bowers of Purple Moon project managed a stepped leaflet on our Watermark Fund.

Vicky Chadwick kindly helped in giving support to the administration of our membership meetings.

Three additional people gave their time with preparation activities for the Community Spirit Awards.

Lisa@bestyouhealth kindly gave her time for community guided walks around Calderdale in July to September 2023 and April to June 2024. These walks were well received in the community and many different people attended from the general public, from other organisations as well as staff and trustees.

COMMUNITY FOUNDATION FOR CALDERDALE

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Executive Committee Report

A young volunteer, Trent Hanson Truong gave his time to work with the marketing department on design and research and administrative tasks over a period of a year and his contribution made a difference to the work of the marketing department.

A reduction to the audit fee provided by Brosnans helps to keep the Foundation's running costs down so more support can be given for grant making.

Staff also gave their time freely to help at events such as membership networking events and the Calderdale Community Spirit Awards.

In kind support was also given by Sleight & Story Accountants, The Hawley Group and VAC for the pro bono use of meeting rooms at various venues.

All voluntary and in-kind contributions are greatly appreciated to help the Foundation achieve its aims and objectives.

Strategic Representation

The CEO remains a management committee member of Business for Calderdale, a trustee of CALIPSO and the FC Halifax Foundation.

The CEO was appointed as trustee of Newground Together in March 2024, the charitable arm of Together Housing, a strategic appointment to build a relationship with a respected charity who share many of the Foundation's aims in creating sustainable, connected, resilient, healthy, and prosperous communities.

The CEO remains a Patron of the Yorkshire and Humber Youth Work Unit, a member of the Calderdale Voluntary Sector Chief Officers Forum and represents the Foundation on the Affordable Warmth Forum and Anti-Poverty Partnership.

Organisationally the Foundation is represented at the Food Poverty Forum, VCS Assembly, the Healthy Holiday Steering Group, Calderdale Homelessness Forum, Rastrick Big Local, Yorkshire Funders and the Year of Culture Executive Board.

The Foundation is also linked with, and receives information from, Staying Well, and the Calderdale Flood Programme Board.

West Yorkshire Lieutenancy

The CEO holds the position of Deputy Lieutenant of West Yorkshire and sits as a Calderdale representative on the West Yorkshire Lieutenancy District Meeting.

9 Clare Road
Halifax
HX1 2HX

On behalf of the Executive Committee

Mrs Zohrah Zancudi
Chair

6 December 2024

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COMMUNITY FOUNDATION FOR CALDERDALE

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Statement of the Executive Committee responsibilities in respect of the preparation of the financial statements

The Executive Committee (whose members are the directors of the Community Foundation for Calderdale for the purposes of company law) are responsible for preparing the Executive Committee annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Executive Committee to prepare financial statements for each year which give a true and fair view of the state of affairs of the Foundation and the income and expenditure for that period. In preparing the financial statements, the Executive Committee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Executive Committee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable it to ensure that the financial statements comply with the Companies Act 2006.

It is also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Executive Committee is responsible for the maintenance and integrity of the corporate and financial information included on the Foundation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as each member of the Executive Committee is aware at the time of approving its annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the Foundation's auditor is unaware, and
- the Executive Committee members have taken all the steps that ought to have been taken as a trustee, in order to be aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This report and statement have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and following the best practice as laid down in the Statement of Recommended Practice (SORP) applicable to charities (October 2019 version) and the Charities Act 2011.

On behalf of the Executive Committee

6 December 2024

Mrs Zohrah Zancudi
Chair



COMMUNITY FOUNDATION FOR CALDERDALE

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Independent Auditor's Report to the members of Community Foundation for Calderdale

Opinion

We have audited the financial statements of Community Foundation for Calderdale (the "charitable company") for the year ended 30 June 2024 which comprise of the statement of financial activities, the summary income and expenditure account, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of the significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

COMMUNITY FOUNDATION FOR CALDERDALE

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Independent Auditor's Report to the members of Community Foundation for Calderdale

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Executive Committee report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Executive Committee report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Executive Committee's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the statement of the Executive Committee responsibilities, the trustees (who are also the directors of Community Foundation for Calderdale for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members of the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- the charitable company's documentation of their policies and procedures relating to identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- the charitable company's policies and procedures for detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;

COMMUNITY FOUNDATION FOR CALDERDALE

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Independent Auditor's Report to the members of Community Foundation for Calderdale

- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. These included testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We obtained an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. We also communicated relevant identified laws and regulations to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Brosnans Limited
Birkby House
Bailiff Bridge
Brighouse
HD6 4JJ

Laura R Brain FCA (Senior Statutory Auditor)
for and on behalf of Brosnans Limited
Chartered Accountants
Statutory Auditor

6 December 2024

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Statement of financial activities (incorporating statutory income & expenditure account)

for the year ended 30 June 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 Total £	2023 Total £
Income						
Donations & legacies	2	104,631	2,303,233	4,962	2,412,826	2,382,722
Charitable activities	2	216,874	-	-	216,874	249,570
Investments	3	483,676	48,370	-	532,046	557,187
Total income		805,181	2,351,603	4,962	3,161,746	3,189,479
Expenditure						
Raising funds	4	227,422	-	-	227,422	198,909
Other costs	4	76,885	-	-	76,885	103,552
Charitable activities	4	182,408	-	-	182,408	147,414
Grants Distributed	5	263,194	2,505,273	-	2,768,467	3,096,004
Total expenditure		749,909	2,505,273	-	3,255,182	3,545,879
Net gains/(losses) on investments		83,821	-	819,523	903,344	114,430
Net income/(expenditure)		139,093	(153,670)	824,485	809,908	(241,970)
Transfers between funds		(136,106)	136,106	-	-	-
Net movement in funds		2,987	(17,564)	824,485	809,908	(241,970)
Reconciliation of funds						
Total funds brought forward		580,757	1,081,857	12,161,314	13,823,928	14,065,898
Total funds carried forward		583,744	1,064,293	12,985,799	14,633,836	13,823,928

The above activities relate to continuing operations within the United Kingdom. There are no other recognised gains or losses other than stated above.

The notes on pages 25-51 form part of these financial statements.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Balance sheet

as at 30 June 2024

	Note	2024 £	£	2023 £	£
Fixed Assets					
Tangible assets	7		13,063		5,456
Investments	8		<u>14,357,614</u>		<u>13,432,957</u>
			14,370,677		13,438,413
Current Assets					
Debtors	9	135,518		173,978	
Cash at bank and in hand		<u>333,249</u>		<u>378,044</u>	
		468,767		552,022	
Creditors: falling due within one year	10	<u>(205,608)</u>		<u>(166,507)</u>	
Net current assets			263,159		385,515
Net assets			14,633,836		13,823,928
The funds of the charity:					
Capital funds:					
Endowment funds	11		12,985,799		12,161,314
Income funds:					
Restricted	12	1,064,293		1,081,857	
Unrestricted	12	<u>583,744</u>	<u>1,648,037</u>	<u>580,757</u>	<u>1,662,614</u>
Total charity funds			14,633,836		13,823,928

The financial statements were approved by the Executive Committee and authorised for issue on 6 December 2024 and signed on its behalf by:

Zohrah Zancudi
Chair of Executive Committee

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Andrew Hawley
Chair of Finance Committee

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COMMUNITY FOUNDATION FOR CALDERDALE

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Statement of cash flows, Reconciliation of net income to net cash flow from operating activities, and Analysis of cash and cash equivalents for the year ended 30 June 2024

Statement of cash flows

	2024 £	2023 £
Cash flows from operating activities:		
Net cash used in operating activities	(518,703)	(1,002,822)
Cash flows from investing activities:		
Dividends, interest and rents from investments	532,046	557,187
Investment management costs	(54,848)	(23,813)
Purchase of equipment	(12,331)	(3,639)
Proceeds from the sale of investments	-	795,786
Purchase of investments	-	(802,398)
Investment loans issued	-	-
Investment loans interest	(6,832)	(6,991)
Investment loan repayments	10,911	10,911
Net cash (utilised)/provided by investing activities	468,946	527,043
Cash flows from financing activities:		
Receipt of endowment	4,962	5,047
Change in cash and cash equivalents in the year	(44,795)	(470,732)
Cash and cash equivalents at 1 July 2023	378,044	848,776
Cash and cash equivalents at 30 June 2024	333,249	378,044

Reconciliation of net income to net cash flow from operating activities

	2024 £	2023 £
Net income for the year (as per the statement of financial activities)	809,909	(241,970)
Adjustments for:		
Depreciation charges	4,725	2,637
Losses/(gains) on investments	(903,344)	(114,430)
Dividends, interest and rents from investments	(532,046)	(557,187)
Investment management costs	29,455	69,099
Receipt of endowment	(4,962)	(5,047)
Decrease/(increase) in debtors	38,460	(141,244)
(Decrease)/increase in creditors	39,101	(14,680)
Net cash used in operating activities	(518,703)	(1,002,822)

Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank and in hand	333,249	378,044
Total cash and cash equivalents	333,249	378,044

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

(a) Basis of preparation of accounts

Community Foundation for Calderdale is a company limited by guarantee and registered with the Charity Commission in England & Wales. The registered address is: 9 Clare Road, Halifax, West Yorkshire, HX1 2HX.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS 102) and the Companies Act 2006.

The financial statements are prepared in Sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Community Foundation for Calderdale meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Executive Committee considers that, in view of the current balance sheet and anticipated future cash flows, the Foundation is a going concern.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the Executive Committee in the furtherance of the general objectives of the Foundation. Unrestricted funds include a revaluation representing the restatement of endowment fund investments at market value.
- Designated funds are unrestricted funds earmarked by the Executive Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

All income is included in the statement of financial activities when the Foundation is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income:

- **Voluntary income**
Income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the Foundation, are recognised when the Foundation becomes unconditionally entitled to the grant.
- **Donated services and facilities**
These are included at the value to the Foundation where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- **Management and membership fees**
Where management and membership fees are in respect of a period falling wholly or partly after the period end, the proportion falling after the period is carried forward as deferred income, on the grounds that the Foundation has an obligation to provide a service after the balance sheet date.
- **Property income**
Rental income from properties is accounted for on an accrual's basis.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Accounting policies

- **Investment income and interest receivable**

Income from listed investments is accounted for on a receipts basis. Interest on cash deposits is accounted for on an accruals basis.

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which is irrecoverable and is reported as part of the expenditure to which it relates:

- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in Note 4.
- Charitable expenditure comprises those costs incurred by the Foundation in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Foundation and include the audit fees and costs linked to the strategic management of the Foundation.
- Defined contribution pension plans are operated for employees. Contributions are charged against income as they become payable and are included in staff costs.

(e) Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. All computer equipment is capitalised, minor additions below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at three years.

(f) Taxation

The Foundation, by being a registered charity, is not liable to UK income tax, corporation tax and capital gains tax provided the income it receives is applied for charitable purposes.

(g) Investments

Endowment fund investments are stated at market value at the year end.

Unrealised gains and losses on investments are included within the Statement of Financial Activities and represent the increase or decrease in market value compared with the market value at the beginning of the year and the cost of additions during the year.

Investment properties - land and buildings

Investment properties are measured initially at cost and subsequently at fair value at the reporting date. The SORP does not permit charities using FRS 102 to subsequently measure investment properties at their cost less accumulated depreciation and any accumulated impairment losses. Depreciation is not provided on investment property. Any unrealised gain or loss during the period is transferred to endowment funds.

Valuations of investment properties are carried out on a rolling basis over a five-year period, subject to the possibility of any material movements between individual valuations in which case the property would be revalued.

Listed investments are stated at market value at the year end.

(h) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight-line basis over the period of the lease.

COMMUNITY FOUNDATION FOR CALDERDALE

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Notes to the financial statements

1. Statement of financial activities for the year ended 30 June 2023 (previous year for comparatives)

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 Total £
Income					
Donations & legacies	2	81,375	2,296,300	5,047	2,382,722
Charitable activities	2	249,570	-	-	249,570
Investments	3	503,345	53,842	-	557,187
Total income		834,290	2,350,142	5,047	3,189,479
Expenditure					
Raising funds	4	198,909	-	-	198,909
Other costs	4	71,432	-	32,120	103,552
Charitable activities	4	147,414	-	-	147,414
Grants Distributed	5	184,730	2,911,274	-	3,096,004
Total expenditure		602,485	2,911,274	32,120	3,545,879
Net gains on investments		5,736	-	108,694	114,430
Net income/ (expenditure)		237,541	(561,132)	81,621	(241,970)
Transfers between funds		(196,083)	196,083	-	-
Net movement in funds		41,458	(365,049)	81,621	(241,970)
Reconciliation of funds:					
Total funds brought forward		539,299	1,446,906	12,079,693	14,065,898
Total funds carried forward		580,757	1,081,857	12,161,314	13,823,928

COMMUNITY FOUNDATION FOR CALDERDALE

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Notes to the financial statements

2. Income from donations, legacies and charitable activities

	2024 £	2023 £
Unrestricted:		
Membership	20,116	21,011
Management fees	216,874	249,570
Income for administration (donations & funding)	65,965	55,902
Grants and donations for redistribution	18,550	4,462
Total Unrestricted Income	321,505	330,945
Restricted:		
Grants and donations for redistribution	2,303,233	2,296,300
Total Restricted Income	2,303,233	2,296,300
Endowment Funds:		
Donations and legacies	4,962	5,047
Total Endowment Funds Income	4,962	5,047
Total Income from donations, legacies, and charitable activities	2,629,700	2,632,292

Donations received in kind are valued on a commercial basis and have been included as unrestricted income:

	2024 £	2023 £
Audit fees (Broshans Limited)	3,240	3,240
	3,240	3,240

2.1 Funds from Public bodies

Funds from public bodies were given for distribution to Calderdale charities for grant making purposes. These are shown below with the details provided in note 12 income funds:

Calderdale Metropolitan Borough Council (CMBC)

Advice & Tackling Poverty
Better Neighbourhoods
Calderdale Year of Culture
Climate Emergency
Community Small Grants
Cost of Living
Half Term Holidays
Healthy Holidays
Household Support
Stronger Neighbourhoods

3. Investment income	2024 £	2023 £
Unrestricted:		
Income from listed investments	314,145	357,270
Income from cash investments	32,738	10,623
Loan interest received	6,831	6,991
Rental income from property	129,962	128,461
Total Unrestricted	483,676	503,345

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	2024 £	2023 £
Restricted:		
Income from listed investments	48,370	53,842
Total Restricted	48,370	53,842
Total Investment Income	532,046	557,187

Income from listed investments comprises income from investment assets listed on a recognised stock exchange, or similar investments such as unit trusts and common investment funds (Note 8).

Income from cash investments is interest received and receivable on deposits and other cash balances held as part of the investment portfolio and for operational purposes.

Income from property includes rent from tenants of three properties owned by the Foundation as endowment investments. Two properties are let to charitable organisations and CMBC occupies the third.

4. Allocation of support costs and overheads

Costs that can be recognised as wholly attributable to each of the categories of income are directly allocated. All other costs, including staffing costs, are apportioned on the basis of an estimate of their time that members of staff spend on each income category.

Direct costs of managing the Investment Management Portfolio are deducted from income received.

The breakdown of support costs between generating voluntary income, investment management, charitable activities and governance is shown in the table below:

	Staff related costs £	Audit fees	Other direct costs £	Apportioned costs £	Total 2024 £	Total 2023 £
Unrestricted:						
Raising Funds	130,697	-	10,864	85,861	227,422	198,909
Investment management	10,891	-	13,014	5,550	29,455	36,979
Governance (Note 5)	20,891	6,212	14,630	5,697	47,430	34,453
Other Costs Total	31,782	6,212	27,644	11,247	76,885	71,432
Charitable Activities	148,098	-	-	34,310	182,408	147,414
Total	310,577	6,212	38,508	131,418	486,715	417,755

4.1 Analysis of staff costs

	2024 £	2023 £
Salary related costs:		
Salaries	266,073	239,498
Social security costs	24,283	18,484
Pension costs	20,222	16,840
	310,578	274,822

No person earned £60,000 or more in the year. No member of the Executive Committee received any remuneration or reimbursement of any expenses.

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The Foundation considers its key management personnel during the period to be the CEO, and the Finance, Marketing and Grants Managers. The Foundation carries out a periodic review of salary trends both in the network and voluntary sector to ensure the correct remuneration is considered. The total remuneration including employer's national insurance and pension costs for this group is as follows:

	2024 £	2023 £
Total remuneration including employer's national insurance and pension costs	166,486	153,144
Number of key personnel	4	4
Number of key personnel – Full Time Equivalent	3.1	3.1

Allocation of staff by activity

The average number of employees was 10 (2023: 9) which equated to 8.2 full time equivalent employees (2023: 7.9).

	2024 FTE	2023 FTE	2024 Number	2023 Number
Fundraising and donor development	2.0	2.0	2	2
Grant making	4.4	4.1	5	4
Finance and administration	1.8	1.8	3	3
	8.2	7.9	10	9

4.2 Net Income/(expenditure)

Net income/(expenditure) is stated after charging:

	2024 £	2023 £
Depreciation	4,725	2,637
Auditor's remuneration – as auditor	6,212	6,480
Operating lease costs	21,211	17,188

5. Analysis of Grants Distributed

The Foundation undertakes its charitable activities through grant making and awarded grants to a number of voluntary and community groups and individuals in the furtherance of its charitable activities. Total charitable expenditure is made up as follows:

	2024 £	2023 £
Grants awarded		
Unrestricted funds	263,194	184,730
Restricted funds *	2,505,273	2,911,274
Total grants	2,768,467	3,096,004

*Note 12 shows the distribution of restricted grants by fund

5.1 Charitable expenditure was applied as grants for the following purpose:

	No. of awards	Total £
To individuals to alleviate personal need	11	15,808
To institutions and organisations for community projects	486	2,752,659
	497	2,768,467

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Notes to the financial statements

5.2 Grant applications processed

	No. of applications	No. of awards	Total £
Restricted funds	481	256	2,772,526
Unrestricted funds	155	111	399,474
	<u>636</u>	<u>367</u>	<u>3,172,000</u>

It should be noted that the number of applications is the total received and processed in the financial year; they may not necessarily all have been awarded and paid in the period covered by the accounts. In addition, grants may have been paid in the year that were processed and awarded in earlier years.

5.3 Geographical distribution of grants

	Calderdale	Other areas	Total
Total Grants	£2,763,537	£4,930	£2,768,467

5.4 Grants awarded

A detailed list of grant recipients can be found on pages 43 - 50.

6. Governance costs

	2024	2023
	£	£
Staff related costs	20,891	19,627
Legal and professional fees	12,795	1,774
Audit fees	6,212	6,480
AGM	5,697	4,850
Other costs	1,835	1,722
	<u>47,430</u>	<u>34,453</u>

7. Tangible fixed assets

Equipment & fittings	2024	2023
Cost	£	£
At start of year	27,947	24,307
Additions	12,331	3,640
Disposals	(16,945)	-
At end of year	<u>23,333</u>	<u>27,947</u>
Depreciation		
At start of year	22,491	19,854
Eliminated on disposals	(16,945)	-
Charge for the year	4,725	2,637
At end of year	<u>10,270</u>	<u>22,491</u>
Net book amount		
At 30 June 2024 & 30 June 2023	<u>13,063</u>	<u>5,456</u>

8. Investments

	2024	2023
	£	£
Listed investments	12,685,298	11,634,561
Investment properties	1,285,000	1,407,000
Concessionary loans and cash balances	387,316	391,396
Total Investments	<u>14,357,614</u>	<u>13,432,957</u>

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Notes to the financial statements

	2024	2023
	£	£
<i>Listed Investments</i>		
Market Value at 1 July 2023	11,634,561	11,558,806
Additions	4,962	802,398
Disposals	-	(795,786)
Re-invested Interest income	16,352	-
Funds Received from Loan Repayments	4,079	-
Investment (losses)/gains net of fees	1,025,344	114,430
Investment management costs	-	(45,287)
Market Value at 30 June 2024	12,685,298	11,634,561
<i>Investment Properties</i>		
Market value at 1 July 2023	1,407,000	1,407,000
Investment losses (property revaluation)	(122,000)	-
Market Value at 30 June 2024	1,285,000	1,407,000
<i>Concessionary Loans</i>		
Market value at 1 July 2023	391,396	395,316
New loans granted	-	-
Interest received	6,832	6,991
Repayments	(10,912)	(10,911)
Market Value at 30 June 2024	387,316	391,396

Investment properties

The Foundation's properties were valued professionally in January 2024 as part of a five yearly review and the values were reduced by £122,000.

	2024	2023
	£	£
Listed investments comprise:		
CCLA Charities Ethical Investment Fund	9,208,045	9,432,341
CCLA Charities Common Investment Funds (COIF)	1,975,438	1,826,421
Cash and other investments (CCLA)	1,501,815	375,799
	12,685,298	11,634,561

Investment assets held for the long term, principally endowment investment assets, and those to be held for over 12 months are disclosed as Fixed Asset Investments.

Investments are all managed by CCLA Investment Management Limited (CCLA) and form part of a significantly larger portfolio of approx. £3 billion. Fees are charged internally to the Fund. The full cost of Management fees and ongoing charges is 0.88% (COIF) and 0.89% (Ethical)

The Asset allocation of the Ethical investment fund is 72.09% equities, 8.29% fixed interest, 9.55% infrastructure, 4.43% property with the remaining balance a mix of private equity, cash and other.

Concessionary loans

An interest free secured loan of £200,000 was made in October 2003 to the Actors' Workshop Youth Theatre (AWYT) from the proceeds of the sale of the former AWYT premises (owned by the Foundation on the terms of the United Biscuits/McVities Calderdale Trust) to enable AWYT to purchase and develop new premises. The current premises are now held by AWYT on trust for the Foundation as ultimate beneficiary and for itself, in accordance with the original wishes of the United Biscuits/McVities Calderdale Trust. The loan is secured by a first legal charge on the building. The building was professionally valued in September 2013 at £275,000 and at January 2024 at £375,000.

Loan facilities have been made to the WomenCentre Calderdale & Kirklees, as funding for their Housing Project. Loans drawn down were secured on three properties in their portfolio. One drawdown was made

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totalling £82,000 in February 2020 secured on two properties and a final instalment of £65,000 on one property in May 2021.

A loan of £50,000 in March 2021 was secured on a property to Calder Valley Community Land Trust repayable up to 20 years on commercial terms.

9. Debtors	2024	2023
	£	£
Other debtors, prepayments and accrued income	<u>135,518</u>	<u>173,978</u>
 10. Creditors: amounts falling due within one year	 2024	 2023
	£	£
Trade creditors	22,952	24,515
HM Revenue & Customs	26,056	25,338
Grants payable	38,537	7,912
Accruals	43,420	26,075
Deferred income:		
Management fees	59,643	67,667
Rent received in advance	15,000	15,000
	<u>205,608</u>	<u>166,507</u>

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11. Permanent endowment funds

	At start of year	Income & Transfers	Adjustment for gains/(losses)	At end of year
	£	£	£	£
Bill & Val Rooney Fund	443,503	-	29,341	472,844
Calderdale College Education Fund	285,943	-	18,974	304,917
General Fund	971,376	-	64,264	1,035,640
Grassroots Grants Endowment Funds (see below)	1,301,037	4,212	86,207	1,391,456
Halifax Courier Fund	280,451	-	18,554	299,005
Halifax Old Folks Holiday Fund	200,964	-	13,295	214,259
Halifax Tradesmen's Benevolent Institution Fund	433,639	-	28,689	462,328
Kathleen Mary Denham Fund	3,727,749	-	246,621	3,974,370
Kingscliffe Fund	134,698	-	8,911	143,609
Lee Crossley Welfare Fund	126,887	-	8,395	135,282
Martin Olive (inc Todmorden) Fund	144,817	-	9,581	154,398
Noel John Greenwood Halifax Children's Fund	410,957	-	27,188	438,145
Oates Fund	29,490	-	1,951	31,441
Pliny Barrett Fund	40,575	750	2,685	44,010
The Gartland Family Trust Fund	1,081,791	-	71,569	1,153,360
Anonymous Endowment	78,927	-	5,222	84,149
United Biscuits/McVities Calderdale Trust	200,000	-	-	200,000
Werner Townley Fund	271,500	-	17,962	289,462
Total return endowments:				
Community First Endowment Funds (see below)	1,156,145	-	91,508	1,247,653
Halifax Law Society Fund	124,598	-	10,166	134,764
Lewis Booth Fund	425,574	-	34,723	460,297
Moore Wright Fund	276,460	-	22,557	299,017
Soyland Charities	14,232	-	1,161	15,393
	<u>12,161,314</u>	<u>4,962</u>	<u>819,523</u>	<u>12,985,799</u>
Represented by:				
Endowment fund investments				<u>12,985,799</u>

Permanent endowment funds are held on trust for the purpose of delivering the Foundation's charitable objectives, apart from the Halifax Old Folks Holiday Fund (HOFHF) which is held on trust to deliver the purposes of the HOFHF.

Endowment additions were £4,962 during the financial year ending 30 June 2024.

Endowment funds listed below have been created during two Government match funded endowment development programmes, the Grassroots Endowment Match Challenge which ended on 31 March 2011 and the Community First Endowment Match Challenge which ended on 31 March 2015.

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The value of the endowment funds of the Foundation has been increased by cumulative net unrealised gain on endowment fund investments, which amounted to £819,523 as at 30 June 2024 (2023: £108,694 increase).

The value of investments held by our portfolio managers CCLA as at 31 August 2024 was £12,736,665.

Grassroots Grants Endowment Funds

	£		£
At start of year	1,301,037	Represented by:	
Donations in year	4,212	Action Halifax	83,544
Investment management costs	-	C Greenwood Fund	385,244
		Calderdale Community Fund	184,565
		Calderdale Fund	139,082
Adjustment for investment gains	86,207	Calderdale Pledge Fund	73,462
		Cragg Vale & Hebden Royd Fund	76,609
		Harveys Fund	107,161
		Kerbside Fund	58,740
		Mayoral Fund	6,518
		Megan's Fund	13,903
		Stephen Pearson Memorial Fund	56,727
		The Russell Fund	189,557
		Yorkshire Post Fund	16,344
At end of year	<u>1,391,456</u>	Total	<u>1,391,456</u>

Community First Endowment Funds

	£		£
At start of year	1,156,145	Represented by:	
Donations/Transfers	-	Crossley Fund	134,020
Investment Management Costs	-	Calderdale College Education Fund	336,305
		Calderdale Fund	45,600
		Calderdale Pledge	24,716
		Harveys Fund	55,789
Adjustments for investment gains	91,508	John Wilson Memorial Fund for Elland	252,237
		Kerbside & Pennine Pack Fund	14,211
		Pliny Barrett Fund	2,023
		Stephen Pearson Memorial Fund	8,874
		The Russell Fund	373,878
At end of year	<u>1,247,653</u>	Total	<u>1,247,653</u>

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Total return endowments

Included on the previous page are total return endowments which comprise the Community First group of endowments and others which are endowed to the Foundation on a total return basis. The table below summarises the accounting disclosures required for these endowments.

	Endowment	Unapplied Total Return	2024 £	2023 £
At start of year				
Gift component of the permanent endowment	1,491,271	-	1,491,271	1,491,271
Unapplied total return	-	505,738	505,738	450,148
Valuation at start of year	1,491,271	505,738	1,997,009	1,941,419
Movements in the year:				
Gift of endowment funds	-	-	-	-
Investment return: dividends and interest	-	56,144	56,144	55,628
Investment return: realised and unrealised gains	-	160,114	160,114	56,378
Less: Investment management costs	-	-	-	(788)
Total	-	216,258	216,258	111,218
Unapplied total return allocated to income in the year	-	(56,144)	(56,144)	(55,628)
Net movements in the year	-	160,114	160,114	55,590
As at 30 June 2024				
Gift component of the permanent endowment	1,491,271	-	1,491,271	1,491,271
Unapplied total return	-	665,852	665,852	505,738
Valuation as at 30 June 2024	1,491,271	665,852	2,157,123	1,997,009

The dividend and interest yield of £56,144 received during the year from the associated endowment investments was allocated during the year to income for grant making and the contribution to the Foundation.

The unapplied total return at 30 June 2024 amounted to £665,852 (2023: £505,738). Of this sum, £868,852 (2023: £625,283) is the amount required to raise the value of the original donations to their current equivalent value, based on annual incrementation using RPI indexation. There is no value available for distribution as original investments at RPI indexation value is higher than the market value of investments. The trustees are conscious of volatility and uncertainty in investment markets and take a measured approach to releasing funds for grant making in order to avoid over distribution which, in the event of erosion of capital values, would inhibit future grant making.

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12. Income funds

	At start of year £	Income £	Expenditure £	Transfers £	At end of year £
Restricted:					
<u>Flow-through Restricted:</u>					
# Will	4,905	-	-	-	4,905
ABS A Better Way	5,000	-	(5,000)	-	-
Calder Community Cares	3,700	(1,200)	(2,500)	-	-
Calderdale Access	6,301	-	(6,301)	-	-
Calderdale Year of Culture 2024	-	47,965	(47,965)	5,000	5,000
Climate Emergency	10,924	22,061	(31,456)	-	1,529
CMBC Advice and Tackling Poverty	-	70,000	(34,575)	-	35,425
CMBC Better Neighbourhoods (Community Grants for Climate Action)	-	139,500	(140,000)	500	-
CMBC Community Small Grants	-	65,000	(65,000)	-	-
CMBC Stronger Neighbourhoods	-	90,000	(43,380)	-	46,620
Communities in Crisis UKCF	2,955	197	(3,000)	-	152
Community CPR	25,570	8,766	(14,187)	-	20,149
Cost of Living	75,086	453,900	(523,135)	31,300	37,151
Covéa Insurance	2,835	-	(2,835)	-	-
Earnshaw Pilot Loan	5,683	-	(3,750)	-	1,813
FloodSave 2020	174,400	-	-	(44,400)	130,000
Foundation Membership reserves	15,348	-	-	(3,633)	11,713
Themed Fund 1 – Housing & Homelessness	4,805	-	(2,000)	3,082	5,887
Themed Fund 2 – Poverty & Disadvantage	5,210	-	(9,204)	6,791	2,797
Themed Fund 3 – Community Cohesion	2,279	-	(3,700)	4,267	2,846
Themed Fund 4 - Mental Health	2,189	59	(6,104)	4,362	506
Themed Fund 5 – Climate Emergency	7,120	-	(11,540)	5,247	827
Goodbox Mini	475	215	-	(690)	-
C Greenwood (Flood Fund 2015)	27,201	-	-	-	27,201
Half Term Holidays	7,242	119,599	(178,455)	66,680	15,066
Healthy Holidays	55,793	743,098	(699,846)	1,500	100,545
Household Support	-	150,000	(150,000)	-	-
Joan Eastwood Legacy Fund	53,355	-	(39,073)	-	14,282
Local Care Direct	31,034	-	(31,030)	-	4
Mackintosh Gravestone	1,250	-	(1,250)	-	-
Mixenden Area	37,024	-	(36,800)	-	224
Never Hungry Again	1,374	1,304	-	(1,300)	1,378
NHS CCG Calderdale	471	-	(471)	-	-
Oliver Smithies	52,444	-	-	-	52,444
Ovenden Moor Windfarm	1,556	60,472	(52,417)	-	9,611
Pennine Riding Club	32,424	-	(32,424)	-	-
Rastrick Big Local	13,086	171,212	(37,685)	-	146,613
Reserves Grants	72	-	(72)	-	-
Support & Integration 2022/2023	13,160	45,000	(55,274)	-	2,886
The Make a Difference Fund	20,792	10,000	(12,000)	-	18,792
The North Halifax Social Activities Fund	68,500	31,500	(43,644)	-	56,356
Todmorden Community Wind Farm	-	28,637	(28,637)	-	-
UKSPF Cultural Grants	-	45,000	(49,998)	5,000	2
VAC (HPoC) Harnessing the power of Communities	45,000	-	(50,000)	5,000	-
Watermark 2021	170,482	949	-	54,400	225,831
Youth Bank Halifax	2,700	-	-	-	2,700
Youth Bank Todmorden	839	-	-	-	839

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Continued:	At Start of Year £	Income £	Expenditure £	Transfers £	At End of Year £
Restricted Endowment Income funds:					
Calderdale College Education	23,033	12,011	-	-	35,044
Halifax Old Folks Holiday	15,182	4,019	(15,079)	-	4,122
Halifax Tradesmen's Benevolent Institution	19,555	8,673	(11,925)	-	16,303
Anonymous Endowment	1,905	3,158	(1,718)	-	3,345
Lee Crossley Welfare	7,480	2,538	(7,000)	-	3,018
Lewis Booth	12,382	8,605	(12,382)	-	8,605
Noel John Greenwood	10,500	8,219	(2,460)	(7,000)	9,259
Stephen Pearson Memorial	1,360	1,147	-	-	2,507
	<u>1,081,857</u>	<u>2,351,603</u>	<u>(2,505,273)</u>	<u>136,106</u>	<u>1,064,293</u>

Income is stated above net of the Foundation's agreed management fees. All of the Restricted Income funds are to be spent on future grant making.

12. Income funds (cont.)

	At start of year £	Income £	Expenditure £	Transfers £	At end of year £
Unrestricted:					
Designated Fund (The Individual Fund)	17,786	-	-	(17,000)	786
Grants (Flow Through - General)	58,074	2,800	(56,650)	-	4,224
Grants (Endowment Funds)	261,328	196,599	(206,544)	(11,594)	239,789
Free Reserves	130,312	689,603	(486,715)	(37,606)	295,594
Match Funding Designated Fund	113,257	-	-	(69,906)	43,351
	<u>580,757</u>	<u>889,002</u>	<u>(749,909)</u>	<u>(136,106)</u>	<u>583,744</u>

Income and donations are received both for general charitable purposes and also for specific purposes. Transfers include funds from unrestricted funds to increase the amounts available in restricted funds and for use as match funds to attract new donations to increase overall grant making.

13. Analysis of net assets 30 June 2024

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	13,063	-	-	13,063
Investments	518,922	852,893	12,985,799	14,357,614
Current assets	218,830	249,937	-	468,767
Creditors	<u>(167,071)</u>	<u>(38,537)</u>	<u>-</u>	<u>(205,608)</u>
	<u>583,744</u>	<u>1,064,293</u>	<u>12,985,799</u>	<u>14,633,836</u>

13. Analysis of net assets 30 June 2023

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	5,456	-	-	5,456
Investments	380,600	891,043	12,161,314	13,432,957
Current assets	238,910	313,112	-	552,022
Creditors	<u>(44,209)</u>	<u>(122,298)</u>	<u>-</u>	<u>(166,507)</u>
	<u>580,757</u>	<u>1,081,857</u>	<u>12,161,314</u>	<u>13,823,928</u>

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14. Description of Restricted (Flow-through) Funds

#iWill Fund (Youth Social Action)

Youth Social Action is a UK Government and Big Lottery fund initiative, boosted by funds from Comic Relief, the Pears Foundation and UK Community Foundations to help reach young people up to 20 years of age (25 with a disability) to encourage campaigning, volunteering, and fundraising.

ABS A Better Way

A donor advised 30th Anniversary Charity fund established by the ABS Foundation, with additional match funding from the Foundation, which awarded small monthly grants and larger grants to charitable organisations.

Calder Community Cares

This Donor advised Fund was set up by local charity Calder Community Cares to utilise proceeds from sale of goods from their Hebden Bridge based charity shop, to support community priorities in the Upper Calder Valley.

Calderdale Access

The £200,000 Disability Access Fund was established with funds from the winding up of the Hall Benevolent Fund and the closure of the Calder Valley Club and the transfer of the funds to the Foundation following the sale of their headquarters in Mytholmroyd.

Calderdale Year of Culture 2024

To celebrate Calderdale's 50th anniversary a year-long programme of creativity and activity was launched on 13th April 2024 and as part of the celebrations the Foundation were invited to manage the Calderdale Year of Culture Fund 2024 (CYOC24). £5,000 was transferred in from Designated Match.

Climate Emergency

A partnership with CMBC to support local environmental projects across three priorities - buildings, transport, and education. CMBC and the Foundation are working together long-term to raise the awareness of the climate emergency and raise funds for the distribution of grants and loans to support capital and revenue projects in Calderdale.

CMBC Advice and Tackling Poverty

This CMBC Fund is designed to overcome barriers faced by vulnerable people accessing advice and information services i.e. people with health issues, people leading chaotic lives and people facing language barriers.

CMBC Better Neighbourhoods (Community Grants for Climate Action)

West Yorkshire Combined Authority (WYCA) provided the funding for the Foundation to award community grants for climate to contribute to the progress against West Yorkshire's 2038 net zero carbon target. £500 was transferred to the Fund from the Foundation's Designated Match Fund.

CMBC Community Small Grants

CMBC passed on funding to the Foundation to manage a small grants scheme to support local charities and voluntary and community organisations with grants up to £3,000.

CMBC Stronger Neighbourhoods

The aim of this Fund is to support constituted voluntary organisations around CMBC's priorities of thriving Towns and Places, Reducing Inequalities and Climate Action.

Communities in Crisis UKCF

This Fund is a combination of monies from the British Red Cross, M&G plc and the Department for Digital, Culture, Media, and Sport (DCMS) secured through UKCF to help communities through the cost-of-living crisis.

Community CPR

The Community CPR Fund was set up by Deputy Lieutenant of West Yorkshire Neil Davidson, following his cardiac arrest, to support the installation of defibrillators and associated training across Calderdale.

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Cost of Living

A CMBC and West Yorkshire Mayor joint funded initiative to support the most vulnerable and disadvantaged Calderdale families during the cost-of-living crisis. £31,300 was transferred in from the Foundation's Endowment Income Funds.

Covéa Insurance

This match Fund was set up by Covéa Insurance to support local charities chosen by their staff.

Earnshaw Pilot Fund

This Fund is a special initiative established by former trustee Russell Earnshaw to create a small interest-free loan fund to provide local organisations with repayable loans as an alternative to grants.

FloodSave 2020

The FloodSave Scheme is a practical response to local flooding providing small businesses and new build householders with a savings scheme in partnership with Calderdale Credit Union that in the event of further significant floods, FloodSavers could withdraw their savings and claim match funding up to £10,000. Following a drop in savers, £44,400 has been moved to the Watermark Fund 2021.

Foundation Membership (Reserves) Fund and Themed Funds

Established originally from £33,000 of free reserves to use for match funding purposes to support organisations and projects tackling the five priorities, the balance at the start of the year was £15,346. £3,632 was matched and moved to the five priorities. (see note 12 page 37) The closing value is £11,713. Grants given out in the year were £32,548 from the five themes.

Goodbox Mini

A Fund was established with a card machine located in Harveys Department store for customers support for vulnerable children as well as a fashion show fundraiser raffle.

C Greenwood (Flood Fund 2015)

This Fund was established with a private donation of £100,000 following the 2015 Boxing Day flood. The donation attracted Government match funding with 50% of the £200,000 ringfenced for flood repair works in Hebden Bridge.

Half Term Holidays

This programme was set up to compliment the main Healthy Holidays scheme and is jointly funded through CMBC and the Foundation. Its aim is to support children in receipt of free school meals during school half terms with healthy activities provision and healthy meals. The Foundation provided a £60,000 match.

Healthy Holidays

A programme supporting children and young people who are on free school meals during the school holidays, and for them to access free holiday club places as part of the Healthy Holidays Calderdale programme.

The programme funding was provided as part of the Government's Holiday Activities and Food (HAF) programme. The free places are funded by the Department for Education (DfE) providing enjoyable activities and nutritious meals for primary and secondary school-aged children who are eligible for benefits-related free school meals.

Household Support

Department for Work and Pensions (DWP) funding was awarded to the Foundation via CMBC to support people in hardship through the Winter with food needs and energy bills (including water) and the associated wider essentials e.g., sanitary products, warm clothing, boiler repair and general bills support.

Joan Eastwood Legacy Fund

A legacy for the benefit of Brighouse and district voluntary and community organisations.

Local Care Direct

The Foundation partnered with Local Care Direct to support health and wellbeing projects with grants of up to £5,000 for voluntary and community organisations.

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Mackintosh Gravestone

The Foundation are working with members of the Mackintosh family to build a fund to maintain the family gravestones.

Mixenden Area

This Fund was created with the residual assets of the former Mixenden Parents Resource Centre.

Never Hungry Again

The Foundation launched this Localgiving Campaign in response to the growing problem with school holiday hunger. The Foundation secured private donations and funding from the Department for Work and Pensions (DWP) via CMBC.

Oliver Smithies

The widow and family of the late Nobel Prize winner Oliver Smithies established this fund with the Foundation to support science related projects.

Ovenden Moor Wind Farm

The Ovenden Moor Wind Farm Fund benefits voluntary and community organisations operating within a 7.5km radius of the site. Decisions on awards are made by an independent panel made up of interested volunteers from the areas of benefit.

Pennine Riding Club

A former riding club in Todmorden forwarded the proceeds of the sale of land to the Foundation to support Todmorden charities and community activity.

Rastrick Big Local

The Foundation is the Locally Trusted Organisation for the Rastrick Big Local Partnership, and administers and accounts for the distribution of the partnership funding on an annual basis. Over the ten-year life of the project the Foundation will account for £1m in funding.

Sir George Earle Fund

This Fund supports former employees, and their family members, of Blue Circle Lafarge in the north of the UK in cases of financial hardship. No grants were made in the year.

Support and Integration 2022/2023

This Fund is a partnership fund between the Foundation and CMBC to award grants to local organisations to create a welcoming Calderdale for Ukrainian refugees.

The Make a Difference Fund

Established by private donors who wish to support organisations across three priority themes – housing/homelessness, community cohesion and climate emergency.

The North Halifax Social Activities Fund

A significant Fund supporting sporting and social activities organisations predominantly in the Illingworth and Ovenden areas of North Halifax.

Todmorden Community Wind Farm

The Foundation is working with the Foresight Group to provide over £25,000 of funding annually for projects that benefit the communities of Todmorden over a 20-year period.

UKSPF Cultural Grants

The UK Shared Prosperity Fund (UKSPF) aims to improve pride in place and increase life chances across the UK under three investment priorities: communities and place, supporting local businesses, and people and skills. £5,000 was transferred in from Designated Match.

VAC (HPoC) Harnessing the Power of Communities

The Foundation is working with Voluntary & Community (VAC) to distribute funds to reduce health inequalities and encourage a diverse and sustainable third sector in Calderdale. The Foundation transferred £5,000 in for match from the Designated Match Fund.

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Watermark Fund 2021

The Foundation kick started the Watermark Fund with donations that arrived after the match fund claim was made to the Department of Community Local Government in February 2016. The Fund has been regularly added to through contributions made mainly by businesses selling products and/or services. Flood Fund residual balances have been transferred in here from 2015 and 2020. £44,400 was transferred from Floodsave in the Financial year.

Youth Bank Halifax

A Fund established to provide a hands-on opportunity for members of the Calderdale Youth Council to promote and award grants to projects in Calderdale. The Panel is being supported by the Foundation's Grants Team through all stages of the grant making process.

Youth Bank Todmorden

A Fund established to provide a hands-on opportunity for members of the Todmorden High School Council to promote and award grants to Todmorden projects. The Panel is being supported by the Foundation's Grants Team through all stages of the grant making process.

14. Description of Restricted (Endowment) Funds

Calderdale College Education Fund

The Fund provides financial support to individual students and groups of students on an educational theme with grants up to £20,000.

Halifax Old Folks Holiday

Working in partnership with external agencies, the Foundation distributes small grants of up to £500 annually to older people in Calderdale who would not otherwise be able to afford a short holiday.

Halifax Tradesmen's Benevolent Institution

The assets of £456,777 were transferred to the Foundation for them to continue supporting Halifax trades people and employees who have fallen on difficult times with quarterly pension payments.

Lee Crossley Welfare

The Lee Crossley Welfare Fund provides awards towards graveyard improvements in Calderdale.

Lewis Booth

A legacy from the estate of Nellie Booth to be held as an endowed fund named after Nellie's brother Lewis Booth. The Foundation have been given the responsibility of maintaining four family gravestones and to distribute the remaining annual income to the Halifax Society for the Blind and the MS Society.

Noel John Greenwood

Awards up to £150 per student with some group applicants. The Fund makes grants benefitting children and young people up to the age of 18, facing deprivation in accessing education. Beneficiaries will be living, studying, or working in the constituency of Halifax. £7,000 was transferred to the Cost of Living Fund.

Stephen Pearson Memorial

Grants from this Fund aim to support groups in the most disadvantaged areas of Calderdale, especially parts of Warley ward.

15. Pension obligations

The Foundation operated a defined contribution pension scheme through the Royal London Mutual Insurance Society Limited (Royal London). Staff are automatically enrolled into the Royal London Scheme subject to the rules of the scheme. It is presently non-contributory for staff although staff may make personal contributions should they wish. The assets of the plans are held separately from the assets of the Foundation. The pension charge for the year was £20,222 (2023: £16,840). There were £1,876 of contributions due to Royal London at the year-end (2023: none).

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16. Commitments under operating leases

At 30 June 2024 the Foundation had aggregate commitments under non-cancellable operating leases as follows:

	Expiry date	2024 £	2023 £
Property Rent	Within 1 year	18,804	18,468
	In 2-5 years	75,216	18,468
Office equipment	Within 1 year	1,248	960
	In 2-5 years	3,744	479

17. Company Limited by Guarantee

The Foundation does not have a share capital being a company limited by guarantee. An individual member's liability is limited to a maximum of £1.

18. Related party transactions

The following table shows transactions where charitable grants were disbursed during the year and there was a relationship between members of the Executive Committee of the Foundation and the beneficiary organisation.

Beneficiary	Related party in Foundation	Position in Foundation	Position in Beneficiary organisation	Grants disbursed In year	Charitable Fund
Citizens Advice Calderdale	Dr Roger Moore	Trustee	Vice Chair of Trustees	£3,000	Support & Integration Fund
				£6,075	Cost of Living Fund
				£8,871	CMBC Advice & Tackling Poverty Fund
Calipso CIO Halifax Opportunities Trust Enterprises Ltd	Ms Alison Haskins	Trustee	Trustee CEO	-	-
				£1,500	Halifax Old Folks Holiday
Halifax Opportunities Trust Enterprises Ltd	Mr Neil Wright	Trustee	Trustee	£8,000	UKSPF Cultural Fund
				£1,500	Halifax Old Folks Holiday
Newground Together	Mr Steve Duncan	CEO	Trustee	£158,878	Cost of Living Fund
				£20,086	Household Support Fund
Overgate Hospice (Capital Appeal Board)	Mr Richard Blackburn	Trustee	Voluntary member	£10,000	Endowment Income Fund
				£1,750	Household Support Fund
				£7,154	Cost of Living Fund

19. Organisations awarded grants or loans during the year

The list includes grants and loans awarded less any amounts returned during the year against those grants. It does not include monies returned relating to earlier years and the totals may therefore differ from the amounts recorded in the accounts.

Grants from Foundation Funds

35 th All Saints Cub Scout Group	£
51 st Pellon Scouts	2,000
	3,730

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AGE UK Calderdale & Kirklees	2,000
Aphasia Support	2,492
Archway Project	300
Ask the Question CIC	4,954
Athletic Minds Foundation (Get Fit 4 Mental Wellness)	5,000
Beacon Rangers	4,800
Boothtown Wellbeing Centre	4,825
Brooksbank Educational Charity	160
Calder Community Squash	3,788
Calderdale Community Coaching Trust	3,600
Calderdale MS Group	4,013
Calderdale Pride	4,000
Carr Green Primary School	1,560
Chatty Crochet	750
Clifton Methodist Church	5,000
Colt Enterprise (Calderdale) Ltd	3,500
Community Panthers CIC	965
Community Transport Calderdale	2,500
Community Works Mixenden	1,268
Dean Field Primary School	60
Disability Partnership Calderdale	4,780
Dodnaze Community Association	5,451
Elland Silver Band	1,200
Empowered People	2,400
Find Your Voice	4,509
Focus4Hope CIO	6,480
Forget Me Not Children's Hospice	9,508
Halifax Friendly Football Club (Belles)	1,006
Halifax Heritage Tours CIC	280
Halifax Opportunities Trust	1,500
Halifax Society for the Blind	7,619
Halifax Young Singers	3,075
Halifax Tradesmen's Benevolent Institution Fund beneficiaries	11,925
Happy Days Ministries UK	8,500
Joseph Crossley's Almshouses	2,268
Leeds Beckett University (Scholarships)	4,500
Light Up Black and African Heritage Calderdale	1,000
Making Space	1,784
Midgehole WMC Ltd	1,500
Mizkast	2,500
Mothershare	4,030
Nathaniel Waterhouse Charities	2,918
Northern Powerhouse Boxing Academy	5,000
Old Brodleians RUFC	1,600
Our Place Calderdale	6,500
Overgate Hospice	10,000
Phoenix Radio	7,750
Rastrick Big Local	5,000
Roomfield Baptist Church	468
Shared Harmonies CIC	5,000
Singing Mamas CIC	4,310
Southowram Cricket Club	5,000
St Augustine's Centre	13,000
Stainland & District Community Charity	5,000
The Brunswick Centre	4,644

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The Cornholme and Portsmouth Old Library	3,430
The Old Library	4,000
The Pye Nest Allotments Association	921
The Turning Point Counselling Service	3,556
Tod Raskalz	500
Tod Support	1,800
Todmorden Health Centre Champions	800
Todmorden Learning Centre and Community Hub Ltd	6,800
Wainstalls Sports & Social Club	3,500
What is Drum CIC	2,500
Zarach	1,500
ABS A Better Way Fund	
The Cricket Asylum Foundations	5,000
Calder Community Cares Fund	
Calder Grub Hub	750
Dodnaze Community Association	500
Friends of Hebden Bridge Picture House	500
Todmorden Learning Centre and Community Hub Ltd	750
Calderdale Access Fund	
Visits Unlimited CIC	6,301
Calderdale Year of Culture 2024	
143 Tales Publishing	3,900
Annapurna Indian Dance Company	5,500
Calderdale Dementia Friendly Community	790
Calderdale Fantasy Orchestra and Choir	4,000
Calderdale Food Network	8,000
Calderdale Interfaith Council	4,800
Calderdale Valley of Sanctuary	2,460
Flying Duck Studio Lab	7,250
Focus4Hope CIO	7,925
St James' the Great, Hebden Bridge Parish Church – Parish Church Council	1,000
Wadsworth Community Association	1,350
Wainstalls Community Action Group	990
Climate Emergency Fund	
Annapurna Indian Dance Company	3,000
Calder and Colne Rivers Trust	10,000
Forus Tree	2,459
Pennine Food Links	10,000
Todmorden Town Council	3,000
M.O.R.E.	2,996
CMBC Advice & Tackling Poverty	
Calderdale Citizens Advice Bureau	8,872
Disability Support Calderdale	3,402
Healthy Minds	3,401
Noah's Ark Centre	10,000
St Augustine's Centre	8,900
CMBC Better Neighbourhoods (Community Grants for Climate Action) Fund	
51 st Pellon Scouts	40,106
Forus Tree	17,122
Northern Broadsides	39,600
Todmorden Learning Centre and Community Hub Ltd	43,172

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CMBC Community Small Grants

Bahai Group of Brighouse and Elland	3,000
Calderdale Ecological Land Trust	2,927
Calderdale Industrial Museum Association	1,900
Calderdale Valley of Sanctuary	2,982
Cartwheel Youth & Community Centre	3,000
Dodnaze Community Association	3,000
Elland Christian Centre	3,000
Food For Families	3,000
Friends of Shaw Park	3,000
Great Get Together at Crow Wood Park	1,316
Greetland Community & Sporting Association	2,276
Greetland Cricket Club	1,500
Heptonstall Allotment and Garden Society	3,000
Incredible Edible Brighouse	3,000
Light Up Black and African Heritage Calderdale	2,500
Northern Powerhouse Boxing Academy	2,684
Read the Question	3,000
Sanskriti Halifax Indian Society	3,000
Shelf Village Hall Community Association	3,000
The Anglican and Methodist Church of St. Matthew Rastrick	2,000
The Space at Field Lane	2,935
The Turning Point Counselling Service	3,000
Todmorden Makery	3,000
Women's Activity Centre	3,000

CMBC Stronger Neighbourhoods

Colt Enterprise (Calderdale Ltd)	5,142
Edshift CIC	8,707
Healthy Minds	7,525
Noah's Ark Centre	8,524
St Augustine's Centre	6,718
Visits Unlimited CIC	6,766

Communities in Crisis UKCF

The Halifax Academy	3,000
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Community CPR Fund

Beacon Rangers JFC	74
Colt Enterprise (Calderdale) Ltd	500
Halifax Harriers Athletics Club	420
Luddendenfoot Bowling Club	178
Noah's Ark Centre	500
Queens Sports Club	329
Shelf Cricket Team	74

Cost of Living Fund

Advancement of Community Empowerment CIC	8,800
Alpha House Calderdale	5,000
Arch Way Project	4,532
Artworks	9,964
Bahai Group of Brighouse & Elland	9,680
Basement Recovery Project	10,000
Boothtown Terriers Juniors	4,740
Boothtown Wellbeing Centre	4,554
Calder Community Cares	5,000
Calderdale Citizens Advice Bureau	6,075
Calderdale Wellbeing Healthy Minds	9,900
Children's Corner Preschool	3,850
Colt Enterprise (Calderdale) Ltd	10,000
Cragg Vale Community Limited	2,830

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Davren: Community Solutions CIC	9,750
Disability Support Calderdale	4,470
Dodnaze Community Association	3,568
Edshift CIC	3,088
Focus4Hope CIO	12,900
Forget Me Not Children's Hospice	3,575
Get Fit 4 Mental Wellness	4,026
Grass Roots Family CIC	8,817
Happy Days Ministries UK	23,485
Hebden Bridge Community Association	9,823
Light Up Black and African Heritage Calderdale	17,904
Making Space	9,416
Mixenden and Illingworth PCC	6,171
Newground Together	158,878
Noah's Ark Centre	22,602
North Halifax Partnership	10,000
Our Place Calderdale	10,000
Overgate Hospice	7,154
Project Challenge	7,500
Proper Job Theatre Company	4,700
Spotlight Faith Group	6,813
St Augustine's Centre	15,950
The Brunswick Centre	11,644
The Cornholme and Portsmouth Old Library	2,500
The Halifax Academy	10,000
Todmorden Food Drop In	13,000
Todmorden Learning Centre and Community Hub Ltd	2,000
Unique Community Hub	10,000
Unique Ways	1,617
Unmasked Mental Health	9,280
WomenCentre Ltd	7,580
Covea Insurance (formerly Provident)	
Calderdale Wellbeing Healthy Minds	1,418
Happy Days Ministries UK	1,418
Earnshaw Pilot Loan Fund	
Calderdale Credit Union Ltd	3,750
General Flow Through Grants	
Active Rainbow Enterprise CIC	2,500
Bailiff Bridge Community Centre Ltd	3,360
Calderdale Friends of Dorothy	4,997
Calderdale Wellbeing Healthy Minds	1,000
Cartwheel Youth & Community Centre	4,900
Forus Tree	7,303
Halifax Unity CIC	4,904
Happy Valley Pride	3,500
Light Up Black and African Heritage Calderdale	2,300
Music for the Many	1,000
Reach4ward Social Justice	2,500
ROKT Foundation	3,296
Slow the Flow	500
The Pye Nest Allotments Association	4,079
Wainstalls Sports & Social Club	1,500
Wayfinder Calderdale CIC	4,220
West Yorkshire ADHD	4,790
Half Term Healthy Holidays	
51 st Pellon Scouts	4,000
Bridge End House Nursery & Holiday Club Ltd	4,446

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Calderdale College	9,905
Calderdale Community Coaching Trust	9,848
Invictus Wellbeing Foundation CIO	11,442
Light Up Black and African Heritage Calderdale	2,893
Nurturing Creativity CIC	54,482
Positive Impact sports	24,000
Project Communities CIC	23,652
ROKT Foundation	4,000
TAGS Programme Limited	21,648
Unique Community Hub	12,000
Healthy Holidays Fund	
51 st Pellon Scout Group	68,841
Active Lives, Active Communities CIC	16,715
Artworks	2,973
Bridge End House Nursery & Holiday Club Ltd	14,606
Calder Community Cares	9,579
Calderdale College	14,530
Calderdale Community Coaching Trust	22,495
Calderdale Sports Network	3,040
Esteemed Creatives CIC	11,217
Grass Roots Family CIC	2,147
Grass Roots Private Day Nursery	12,153
Halifax Boxing Sports and Fitness Club	12,369
Higher Up Club	12,120
Imagination Gaming	9,738
Invictus Wellbeing Foundation CIO	34,284
Light Up Black & African Heritage Calderdale	8,337
M and A Club	4,346
Nurturing Creativity CIC	92,772
Park Lane Academy	17,378
Positive Impact Sports	24,550
Project Challenge	38,244
Project Communities CIC	88,374
ROKT Foundation	24,336
Sanctus Academy Amateur Boxing Club CIC	9,986
St Augustine's Centre	9,636
StoryMagic Theatre School	3,685
TAGS Programme Limited	59,584
The Cricket Asylum Foundation	14,040
Unique Community Hub	56,023
Household Support Fund	
Advancement of Community Empowerment	4,000
Alpha House Calderdale	4,600
Basement Recovery Project	3,600
Brighouse & Elland Bahai Community	4,000
Brighouse Central Food Bank	4,080
Citizens Advice Bureau	3,000
Colt Enterprise (Calderdale) Ltd	4,000
EdShift CIC	3,880
Focus4Hope CIO	4,000
Food For Families	3,564
Happy Days Ministries UK	10,000
Light Up Black and African Heritage Calderdale	4,000
Making Space	4,000
Mixenden and Illingworth PCC	3,940
Newground Together	20,086
Noah's Ark Centre	10,000
Our Place Calderdale	4,000
Overgate Hospice	1,750

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Project Challenge	3,600
Spotlight Faith Group	4,000
St Augustine's Centre	10,000
The Brunswick Centre	3,900
The Cornholme & Portsmouth Old Library	3,000
The Halifax Academy	10,000
Unique Community Hub	4,000
Unmasked Mental Health	10,000
WomenCentre Ltd	5,000
Joan Eastwood Legacy Fund	
Brighthouse Central Methodist Church	3,500
Brighthouse Sports Club Crown Green Bowls	5,005
Building Bridges Food Hub	7,500
Edshift CIC	3,489
Focus4Hope	4,644
Handmade Productions CIC	4,150
Making Space	2,944
Project Communities CIC	4,950
St John the Divine Rastrick	2,892
Local Care Direct	
Alpha House Calderdale	5,525
Calderdale Wellbeing Healthy Minds	4,769
Curious Motion CIC	4,686
Get Fit 4 Mental Wellness	5,000
Noah's Ark Centre	5,525
St Augustine's Centre	5,525
Mackintosh Gravestone Fund	
Phoenix Radio	1,250
Mixenden Parents Resource Centre	
Holy Nativity Mixenden	9,500
Noah's Ark Centre	10,000
North Halifax Partnership	7,500
Nurturing Creativity CIC	4,800
Skate it Yourself	5,000
NHS Cald Clinical Commissioning Groups (CCGs)	
Find Your Voice	471
Ovenden Moor Windfarm Fund	
Boothtown Terriers Juniors	6,000
Halifax Amateurs JFC	1,500
Holy Nativity Mixenden	10,000
Mount Zion Methodist Heritage Chapel	4,000
Noah's Ark Centre	5,400
Oxenhope Climate Action	1,414
Oxenhope Recreation Football Club	3,516
Pennine Food Links	5,000
Slow the Flow	10,000
The Homeless Pastors CIC	7,000
Wainstalls Juniors Football Club	8,000
Pennine Riding Club	
Age Concern Todmorden	1,054
The Cornholme and Portsmouth Old Library	570
Todmorden Amateur Operatic & Dramatic Society	4,500
Todmorden Book Festival	5,000
Todmorden Food Drop In	4,000

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Todmorden Golf Club	5,000
Todmorden Makers	4,800
What is Drum CIC	2,500
Yorkshire Air Ambulance	5,000
Rastrick Big Local	
The Space@Field Lane	3,300
St John's Community Hall	1,650
St Matthews Church Rastrick	1,486
St Matthews Theatrical Society	1,500
Friends of Highbury	1,500
Musicians Who Care	1,500
Reserves Grant Fund	
Mothershare	72
Support & Integration Fund 2022/2023	
Avron	5,000
Calder Community Cares	5,000
Calder Community Squash	2,787
Calderdale Valley of Sanctuary	4,855
Citizens Advice Bureau	3,000
Curious Motion CIC	4,650
Light Up Black and African Heritage Calderdale	4,958
Overgate Hospice	5,000
ROKT Foundation	5,000
Spotlight Faith Group	5,099
St Augustine's Centre	4,950
Todmorden Learning Centre and Community Hub Ltd	4,975
The Make A Difference Fund	
Calderdale Credit Union Ltd	5,000
Colt Enterprise (Calderdale) Ltd	5,000
St Augustine's Centre	2,000
The North Halifax Social Activities Fund	
Halifax Amateurs JFC	2,000
Halifax Boxing, Sports and Fitness Club	4,644
Halifax Wheelchair Rugby League Club	5,000
Noah's Ark Centre	10,000
North Halifax Partnership	5,000
Nurturing Creativity CIC	5,000
OSCA Foundation Limited	5,000
Phoenix Bowmen of Halifax	2,000
Project Communities CIC	5,000
Themed Fund 1 – Housing and Homelessness	
Happy Days Ministries UK	2,000
Themed Fund 2 – Poverty & Disadvantage	
Colt Enterprise (Calderdale) Ltd	2,000
Halifax Friendly Football Club (Belles)	494
Happy Days Ministries UK	2,000
Light Up Black and African Heritage Calderdale	1,500
Mizkast	2,500
Mothershare	710
Themed Fund 3 – Community Cohesion	
Calder Community Squash	1,200
Calderdale Pride	1,000

COMMUNITY FOUNDATION FOR CALDERDALE

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Notes to the financial statements

Happy Valley Pride	1,500
Themed Fund 4 – Mental Health	
Aphasia Support	2,000
Calderdale Community Coaching Trust	1,000
ROKT Foundation	1,704
The Turning Point Counselling Service	1,400
Themed Fund 5 – Climate Emergency	
Bailiff Bridge Community Centre Ltd	1,540
Forus Tree	10,000
Todmorden Community Windfarm Fund	
Calderdale Friends of Dorothy	3,250
Esteemed Creatives CIC	5,000
Friends of Tod Townhall	4,000
TAGS Programme Ltd	5,000
Todmorden Amateur Operatic & Dramatic Society	1,390
Todmorden Community Energy (TCE)	5,000
Todmorden Food Drop in	4,996
UKSPF Cultural Grants	
Edshift CIC	7,607
Frank Darnley	7,500
Halifax Opportunities Trust	8,000
Halifax Unity CIC	11,096
Ina Nature CIC	7,795
St Augustine's Centre	4,000
The Piece Hall Trust	4,000
VAC HPoC	
Advancement of Community Empowerment CIC	
Colt Enterprise (Calderdale) Ltd	5,000
Happy Days Ministries UK	5,000
Making Space	12,500
Shared Harmonies CIC	12,496
Visits Unlimited CIC	4,968
	10,036

COMMUNITY FOUNDATION FOR CALDERDALE

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Members List

LIFE MEMBERS

Mr Ed Anderson
Mr A Banks
ABS – A Better Way
BCA Leisure Ltd
Blackley Baptist Church
Mr Paul Brannigan
Calderdale Carers Project
Calderdale Talking Newspaper Association
Cllr Mrs G & Mr B Carter
Chadwick Lawrence Solicitors
Covea Insurance Plc
Crossley Juniors AFC
Dean Clough Ltd
Mr Neil Davidson DL
Mr Steve Duncan DL
Mr Russell Earnshaw
Eureka!
Mrs Deborah Gartland
Mr C & Mrs G Greenwood
Halifax Courier Ltd
Sir Ernest Hall OBE, died 3/8/24

Hanson Plywood Ltd
Happy days UK
Mrs C Harris DL & Mr S Harris
Mr R Harvey OBE & Mrs S Harvey
Harveys Department Store
Heartbeat – Brighthouse Heart Support Group
Hebden Bridge Little Theatre
Miss I Holdsworth & Mr A Marsh
Dr P & Mrs A Humberstone
Invictus Wellbeing
Lloyds Banking Group
Marshall's Plc
Mr J Maudsley, died 10/9/24
Mr J Mooney
Dr R Moore OBE
Mr C & Mrs J Moran
Mrs K Moreton-Deakin & Mr A Moreton-Deakin
NR Components (Tod) Ltd
Mr J Needell
Mrs J Needham

Mr A & Mrs M Nelson
Nestle UK Ltd
Noah's Ark Centre
Ms J Paxton-White
Pennine Leisure Supplies Ltd
PPG Land Ltd
Ramsdens Solicitors LLP
Mr W & Mrs V Rooney
Royal and Sun Alliance
Mr P & Mrs S Russell
Lady Margaret Shutt
Mr A & Mrs K Thornton
Mr R & Mrs F Tighe
Ms C Townley
Mrs M Vickery
Dr R Wheeler
Mr P & Mrs N Wilby
Mr T J Wilson CBE JP, died 27/6/24
Mr & Mrs E N Wood
Mr N & Mrs S Wright

FOUNDATION CLUB MEMBERS

Appleyard Lees
Andy Thornton Ltd
Caravan Guard Ltd
Core Facility Services
Mr P Crabtree
Craggs Country Business Park
DD Porter Ltd
Design and Display Ltd
Doherty Wealth Management
Eastwood Financial Services Ltd
Elcons Employment Law Consultants Ltd
Freightlink Europe

Full Circle Funerals
GA Valves Sales Ltd
Mr TJ & Mrs A Kirker
Mr A H Marshall
Mr P Siddal, died 9/3/23
Pennine Pneumatic Services Ltd
PIB Insurance Brokers
Quantuma Advisory (Yorkshire) Ltd
Hawley Business Solutions
Hawley Group Holdings
Inspirit Learning
Local Care Direct

Marquis Private Hire
Skircoat Green Directory
Sleigh & Storey
Mr A Sykes
Mrs D Tremeyne
Walker Singleton
Mr D Whiteley
Wilkinson Woodward
Ms Zohrah Zancudi

FRIENDS OF FOUNDATION

Albion Street Studios
Lord Ashton
Best You Health

Mrs H Bingham
Blackwood Communications
J & R Bottomley Ltd
Calder IT Ltd
Candle Digital
Miss V Chadwick
Combined Minds Ltd
Mr J Crowther
Ms R Dilley
Every Step Financial Services

Flat Stan First Aid
Miss R Garrod
Go Local

Grinning Graphics
Mr C Harris
Ms A Haskins
Mr J Heaton
Mr R Hodgson
Mr R Hopkin
S Hussain
JLA Limited
Love Science
Mr D Palmer

Pivotal Marketing Ltd
PM Law Ltd
Purplemoon Supervision and Coaching Ltd
Mr J Reader
Mr J Robertshaw
Study Write 11+
Textile Innovations Ltd
Utility Warehouse Partner
Woodnook Holdings Ltd
Yorkshire Payments
Your Day Group Ltd

COMMUNITY FOUNDATION FOR CALDERDALE

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Members List

VOLUNTARY MEMBERS

20th Halifax Salem Boys Brigade
8 & 26 Calder Valley Scout Group
Access Hospitality CIC
Actors Workshop Youth Theatre
AGE UK Calderdale & Kirklees
All Saints Church Elland
Ask the Question
Barkisland Old Peoples Welfare Committee
Boothtown Terriers ARLFC
Brighouse Amateur Swimming Club
Calder Community Cares
Calder Valley Search & Rescue
Calderdale Forum 50+
Calderdale Leisure Gardeners Federation
Calderdale Valley of Sanctuary
Colt Enterprises
Concert for the Young at Heart
Cottonstones Pre-School Playgroup
CREW Heart Support Group
Diamonds Gymnastics Club
Ed Shift
Elland & District Partnership
Elland Riores Association
Finance Yorkshire
Focus 4 Hope
Forget Me Not Childrens Hospice
Fourteen 19 Social
Halifax Aachen Society
Halifax Boys and Girls Brigade Band
Halifax Heritage Tours CIC
Halifax Opportunities Trust
Halifax RLFC Independent Supporters Trust
Halifax Society for the Blind CIO
Halifax Table Tennis Association
Heart Gallery
Hebden Bridge Angling Society
Hebden Bridge Saints Junior Football Club
Hipperholme Grammar School
Illingworth St Marys Cricket Club
Inner Wheel Club of Halifax
Old Brodleians
Lionesses of the Valley
Luddenden Conservation Society
Member Pioneer
Mid Yorkshire Chamber of Commerce
Mount Tabor Community Caring Association
Newground Together
Next Step Trust
Overgate Hospice
Pennine Calder District Scout Council
Pitstop 2000 Ltd
Project Challenge
Radio Calderdale
Ravenscliffe High School and Sports College
Relate Cross Pennine
Ripponden 2000 Gardening Club
Salem Methodist Church
See Ahead
Shelf Wellbeing Community Association
Slow the Flow
Sorooptimist International
Sowerby Bridge Rushbearing Association
Stage Door Studio Theatre Workshop
The Space at Field Lane
Todmorden Amateur Operatic and Dramatic Society
Todmorden Angling Society
Turning Point Counselling Service
Unmasked Mental Health
Voluntary and Community
Wadsworth Community Association
Waring Green Community Association
West Yorkshire Community Accounting Service (WYGAS)
West Yorkshire Police
West Yorkshire Manufacturing Services
Witchfield Grange
Women Centre Ltd
Women's Activity Centre
Yorkshire West Methodist District

