
COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

EXECUTIVE COMMITTEE REPORT

AND

FINANCIAL STATEMENTS

for the

YEAR ENDED 30 JUNE 2023

(Registered charity number 1002722)

(Company registration number 2599428)

COMMUNITY FOUNDATION FOR CALDERDALE

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Contents

	Page
Reference and administrative details	1
Executive Committee report	3
Statement of the Executive Committee responsibilities in respect of the preparation of the financial statements	14
Auditor's report	15
Statement of financial activities (incorporating Income & Expenditure)	18
Balance sheet	19
Statement of cash flows	20
Reconciliation of net income to net cash flow from operating activities	20
Analysis of cash and cash equivalents	20
Accounting policies	21
Notes to the financial statements	23
Members list	49

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Reference and administrative details

Registered company number
2599428

Registered charity number
1002722

President
Mr Ed Anderson CBE
HM Lord-Lieutenant of West Yorkshire

Vice President
Mr Roger Harvey OBE

Life Vice Presidents
Sir Ernest Hall OBE DL
Mrs Chris Harris DL
Mr Bill Rooney OBE

Lady Margaret Shutt
Mr Edward Wood

Executive Committee

Organisations with charitable objectives ("voluntary sector")

Mrs Zohrah Zancudi (Chair)
Ms Alison Haskins
Ms Preet Sandhu

Individuals, partnerships, companies or grant making charitable trusts ("corporate sector")

Mrs Heidi Bingham
Mr Richard Blackburn
Mr Neil Wright

Mr Andrew Hawley
Mrs Brenda Hodgson
Dr Roger Moore OBE

Co-opted
Mr Nigel Cliffe

Treasurer
Mr Derrick Palmer

Company Secretary
Mr Nick Worsnop

Registered Office
The 1855 Building (first floor)
Discovery Road
Halifax
West Yorkshire
HX1 2NG

Investment Managers
CCLA Investment Management Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Bankers
Yorkshire Bank (Virgin Bank)
7 Waterhouse Street
Halifax
West Yorkshire
HX1 1XZ

Solicitors
Chadwick Lawrence
The Fire Station
Dean Clough Mills
Halifax
HX3 5AX

Auditors
Brosnans Limited
Birkby House
Bailliff Bridge
Brighouse
West Yorkshire
HD6 4JJ

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Reference and administrative details

Staff in post during the reporting year

Mr Steve Duncan DL	Chief Executive Officer
Mrs Amanda Lawson	Finance Manager
Mr Rob Billson	Grants Manager
Mrs Rachel Oates	Marketing Manager
Mr Dean Bycroft	Marketing Officer
Mrs Danni Bailey	Grants Officer & I.T. Administrator
Mrs Rachel Burnett	Grants Programme Co-ordinator
Mrs Marta Lyskawa	Finance Assistant
Mrs Siobhan Collier	Finance Assistant
Ms Michelle Wade	Administrator
Mrs Liz Roberts	Office Co-ordinator

Contact details:
Telephone: 01422 349700

Email: Enquiries@cffc.co.uk
Website: www.cffc.co.uk

Committee members at the Report date

Finance

Executive Committee Members:

Mr Richard Blackburn
Mr Andrew Hawley (Chair)
Dr Roger Moore OBE

Co-opted Members:

Mr Carl Herring
Mr Jonny Stead
Mrs Carol Stevenson

Ex-Officio:

Mr Derrick Palmer (Treasurer)

Marketing and Development

Executive Committee Members:

Mr Nigel Cliffe
Ms Alison Haskins
Mr Neil Wright (Chair)
Mrs Zorah Zancudi

Co-opted Members:

Mr Jon Crowther
Mr Sabir Hussain
Ms Ifat Jhugroo

Grants

Executive Committee Members:

Mrs Heidi Bingham
Mrs Brenda Hodgson (Chair)
Ms Preet Sandhu

Co-opted Members:

Mrs Pat Akerman
Mr Wim Batist
Mr Paul Gunningham
Mr John Robertshaw
Ms Sian Rogers
Mr Mike Smith
Ms Olivia Swingler

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Executive Committee Report

The Executive Committee is pleased to present its report together with the financial statements for the year ended 30 June 2023. These financial statements cover the whole range of activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitutional Basis

Community Foundation for Calderdale ("the Foundation") is a registered charity and a company limited by guarantee, which does not have a share capital. The liability of the members is limited to £1. The Foundation is governed by its Memorandum and Articles of Association and managed by the Executive Committee whose members are directors for the purposes of the Companies Act 2006 and trustees for the purposes of the Charities Act 2011.

Executive Committee

The members of the Executive Committee are appointed within the following categories, and current members of the Executive Committee are shown on page 1:

- Group A - Organisations with charitable objectives ("voluntary sector")
- Group B - Individuals, partnerships, companies or grant making charitable trusts ("corporate sector")
- Co-opted - Individuals with relevant expertise ("co-opted")

The Memorandum and Articles of Association require that the Executive Committee shall consist of a minimum number of seven and a maximum number of fourteen, with not more than three members from group A, six from group B and five Co-opted members. One third of the members from groups A and B and all the Co-opted members shall retire from the Executive Committee at each annual general meeting. Members of groups A and B can be re-elected providing they shall not serve for a period exceeding nine years. Other members are co-opted by the Executive Committee at their first meeting following the Annual General Meeting.

The Executive Committee meets at least four times each year and receives reports from the chair of each of the supporting committees and from appropriate staff. This committee carries out an annual assessment of its function and effectiveness and annually consults with the staff team to look together at how the Foundation is progressing in line with the business plan.

The following held office on the Executive Committee during the reporting year:

Mrs H Bingham	Mrs B Hodgson
Mr R Blackburn	Dr R Moore OBE (Chair to 22/02/2023)
Mr N Cliffe	Mr N Wright
Mr C Harris (resigned 30/06/2023)	Mrs Z Zancudi (Chair from 23/02/2023)
Ms A Haskins	Ms P Sandhu
Mr A Hawley (appointed 08/01/2023)	

An Executive Committee skills audit is carried out on a regular basis to ensure the committee retains the necessary expertise to govern the work of the Foundation.

Supporting Committees

The Executive Committee is served by three committees, Finance, Grants, and Marketing and Development, each made up of a mixture of Executive Committee members and co-opted individuals with relevant expertise. In addition, four committees convene when necessary: Property, Human Resources, Investment and Strategy.

Finance

The Finance Committee meets at least five times each year to recommend policies and procedures relating to all financial matters and to monitor the financial position. This committee also reviews and approves the budget and statutory financial statements and monitors risk across the organisation via a Chief Executive Officer's quarterly report. It receives reports from the Finance Manager and portfolio investment managers. No investments, other than interest bearing bank deposits, social

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Executive Committee Report

loans and property acquisitions, are made without the recommendation of a stockbroker or other appropriate professional advisor approved by the Finance Committee.

Property Committee

The Property Committee meets as required to discuss management issues arising from properties owned by the Foundation and where necessary considers further property acquisitions and disposals.

Investment Committee

The Investment Committee meets as required to consider matters in relation to the Foundation's range of financial investments e.g., investment manager review.

Human Resources Committee

The Human Resources Committee meets as required to review staffing issues, including the pay structure, and to table recommendations to the Executive Committee via the Finance Committee.

Grants

The Grants Committee meets quarterly, mainly to look at strategic grant matters. This committee is made up of representatives from the voluntary, private and statutory sectors as well as members of the Executive Committee.

The Grants Committee recommends grant policies and procedures, monitors grant evaluations and assesses the overall impact of the grants strategy and has the flexibility to respond to donors' wishes.

The Grants Team carry out an initial eligibility assessment on all grant applications and the eligible grants (from whichever fund) are assessed for approval via a secure website platform by the Grants Committee and then ratified by the Executive Committee.

Information for applying for grants is widely circulated through the Foundation's local networks, the website (www.cffc.co.uk) and via Foundation events. Foundation grants made during the financial year are listed in the back of this report.

Marketing and Development

The Marketing and Development Committee meets four times a year to consider two main strands of activity:

1. Income generating activity including the monitoring and promotion of philanthropic and general fundraising activity, overseeing donor services, engagement with professional advisors and identifying and securing grants schemes.
2. Marketing and communications including the promotion of grants and the generation of case studies, the development and maintenance of the website, social media activity and hosting events.

Strategy Committee

A Strategy Committee meets as required to help drive the strategic direction of the Foundation through the development and discussion of ideas for possible recommendation for adoption by the Executive Committee.

Cabinet

The Cabinet, which is made up of Committee Chairs, the Treasurer, Company Secretary and Chief Executive Officer (CEO), did not convene during the year but remains on stand-by to address important specific tasks at the request of the Executive Committee Chair or CEO.

All members of the committees act in a voluntary capacity.

Statement on Risk

The Executive Committee confirms that it has assessed the risks that apply to the operation of the Foundation, that these risks have been reviewed, and that systems have been put in place to mitigate them. The Executive Committee has adopted, as part of a formal risk assessment policy, a Risk Assessment Tool which seeks to identify the elements of risk across the Foundation. Formal monitoring takes place through the appropriate committees.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Executive Committee Report

OBJECTIVES AND ACTIVITIES

Objects of the Foundation

The Foundation, as a registered charity, was established for the support or promotion of any charitable purposes, the relief of poverty, the advancement of education (including training for employment or work), the advancement of religion or any other charitable purpose for the benefit of the community in the area of the Metropolitan Borough of Calderdale and its immediate neighbourhood and other charitable purposes in the United Kingdom with a preference for those which are in the opinion of the Executive Committee beneficial to the community in the area of benefit.

These principal objects, as set out in the Memorandum and Articles of Association, are achieved through policies set by the Executive Committee, and enacted by supporting committees, management and employees of the Foundation.

The Executive Committee has complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission which includes public benefit guidance.

Endowment Fundraising

The Foundation continues to seek ways of attracting endowment donations mainly through legacies, major donations and the transfer of moribund or dormant trusts.

Membership

The Foundation has introduced a new membership structure and revised membership fees and had a 'soft' informal launch in August 2022 and a full formal launch in September 2022.

The membership scheme is designed to encourage new members to participate in networking events throughout the year as well as their donation's being awarded as grants to 5 specific themes. Within the first year of new membership, the Foundation will match fund their donation to their chosen priority theme. Foundation members will receive quarterly newsletters and opportunities to attend networking events as part of the new approach.

Voluntary sector membership remains the same, paying an annual membership donation of £10. All other members are being encouraged to join as Friends of the Foundation for an annual donation of £120 (£10 per month) or the Foundation Club for an annual donation of £600 (£50 per month).

Funding Streams

The Foundation seeks to maximise the income derived from the management of Local Authority (CMBC), Government and other 'flow-through' programmes. In the current year, the Foundation received several significant programmes including Household Support, Healthy Holidays, Climate Emergency. Other 'Flow-Through' programmes included the Calderdale Access Fund, Community Cares Fund, Community CPR Fund and The Make a difference Fund.

Events

The Foundation has used a mixture of in-person and tailored online events to help raise its profile with all audiences, including potential donors. These included several popular virtual events for professional advisers and in-person membership events held in different venues around Calderdale. The Foundation also staged a highly successful and well-attended Calderdale Community Spirit Awards event at the Venue in Barkisland in November 2022.

Donor Services

The Foundation continues to harness the generosity of its donors by providing them with a detailed annual report and an excellent personal service to ensure that their gifts are used effectively and in accordance with their wishes.

Grant Making

The Foundation Grants team and Grants Committee professionally manages and monitors the grant making process across a wide range of restricted and unrestricted funds and funding streams and utilises a generic "user friendly" on-line application form and set of guidelines.

The Grants Strategy is reviewed annually by the Grants Committee and the Executive Committee.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Executive Committee Report

ACHIEVEMENTS AND PERFORMANCE

Review of Activities

The Foundation has continued to achieve its objectives primarily through grant making, both from the income derived from its own endowment funds and by providing the expertise and infrastructure to allow the distribution of external funds from public, charitable and other sources. The Executive Committee is of the opinion that through the activities and achievements set out in this report it can be shown that the aims of the Charity are carried out for the public benefit. The developments in the year are numerous and are described below under relevant headings. Further details are available on the Foundation's website (www.cffc.co.uk).

Organisation Structure

The Executive Committee Chair and CEO regularly review the composition of the Executive Committee and supporting committees to fill the gaps in skills and knowledge left by retiring or resigning trustees and committee members. Chris Harris resigned as a trustee in June 2023 having served almost nine years on the Executive Committee. The Foundation is indebted to Chris for his service and dedication as trustee and Chair of the Finance Committee, Property Subgroup and Investment Subgroup, and previously as member of the Marketing and Development Committee.

In addition to the time freely given by trustees and committee members, the Foundation is grateful for the time and support given by volunteers who provided help with events during the year.

Independent Quality Accreditation

The Foundation procedures remain accredited by the United Kingdom Community Foundations (UKCF) Quality Accreditation scheme.

Grant Making

The Foundation awarded grants totalling £3,096,004 (2022: £2,284,786). Unrestricted funds accounted for £184,730 (2022: £215,488).

A total of 406 (2022: 404) grant applications were processed across all funds. The number of grant awards made to Third Sector (voluntary and community sector) and other organisations and individuals was 391 (2022: 390). Not all of the grants awarded during the financial year were paid during the financial year; some awards are payable over two or three years. The value of grants awarded to Calderdale organisations and individuals was £3,096,004 (2022: £2,273,286).

The Foundation has a rolling programme of grant making under the specific terms of each fund and in compliance with the Foundation's objects. Awards are made in accordance with the Grants Policy and Grant Applicant's Charter (see website www.cffc.co.uk), and within the guidelines applied by the Grants Committee under the supervision of the Executive Committee.

Ongoing Grant Programmes and Funds (see further details in Note 12 page 33):

6C Community Energy Fund

The Foundation and Calderdale Metropolitan Borough Council (CMBC) are working in partnership, as funding partners, to support local environmental projects. The Fund aims to provide support to a wide variety of community groups to make energy savings and carbon reductions.

The 6C Fund balance of £5,236 was added to the Climate Emergency Fund in August 2022.

ABS - A Better Way Fund

A donor advised 30th Anniversary Charity Fund. Every month, between May 2019 and April 2020 the ABS 19/20 Fund made an award of £500 (match funded by CFFC) to a local charity. The delivery of these awards was latterly affected by Covid. ABS and CFFC also agreed to match fund £5,000 (£10,000 in total) to support two of the local charities. Calderdale Lighthouse were awarded a £5,000 grant in December 2022.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Executive Committee Report

Calderdale Access Fund

Calder Valley Club, a former service provider for adults with disabilities, ceased operating and sold a property which realised over £200,000, donating this amount to the Foundation to distribute to local organisations who wished to improve accessibility in some way. A balance of £6,301 was not utilised during the year but is planned to be used as a grant to support Visits Unlimited to carry out further disability access audit consultations with Calderdale voluntary organisations.

Calderdale College Education Fund

This Fund is managed by the Foundation on behalf of Calderdale College. The Fund has two distinct strands - projects that will improve and make a real and sustained difference to the educational attainment of groups of students of Calderdale College and grants to individual students who require support with course fees or associated costs.

Project grants are available to support educational development and well-being, both socially and from an educational perspective, to support initiatives that help to address health matters and healthy living or educational attainment projects including lifelong learning.

Bursaries are available to support individual students in the form of scholarships, travel assistance, and educational materials.

The Fund distributed grants totaling £19,072 during the year.

Climate Emergency Fund

This Fund was set up by CMBC in partnership with the Foundation, to support local environmental projects across three priorities - buildings, transport and education.

CMBC and the Foundation are working together long-term to raise the awareness of 'climate emergency' and raise funds for the distribution of grant and loans to support capital and revenue projects in Calderdale.

During the year 14 organisations received a total of £351,800.

Community CPR Fund

This Fund was established by Deputy Lieutenant Neil Davidson in 2019 to support the installation of defibrillators in communities across Calderdale as well as refurbishing existing defibrillators. Expenditure was £14,256 in the financial year.

Criminal Justice Fund

The Criminal Justice Fund was formed thanks to a donation of £50,000 from the Crucible Foundation whose funds are held with Coutts & Co Private bank. A programme of grant making was agreed to support people who are or have been involved with the criminal justice system to move on and make changes in their lives. Four grants were awarded to local voluntary sector organisations totalling £45,000.

Earnshaw Pilot Fund

This Fund was established in 2010 by former Foundation Trustee Russell Earnshaw to support the awarding of small loans to Calderdale charitable organisations. No loans were made during the year and the fund had a balance of £5,563.

Half Term Holidays

This programme was set up to compliment the main Healthy Holidays scheme and is jointly funded through CMBC and the Foundation. Its aim is to support children in receipt of free school meals during school half terms with healthy activities provision and healthy meals. 13 grants were awarded totalling £159,545.

Healthy Holidays

£759,835 was awarded during the year by the Foundation to 29 not for profit organisations in Calderdale to support children and young people who are on free school meals during the school holidays, and for them to access free holiday club places as part of the Healthy Holidays Calderdale programme.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Executive Committee Report

The programme funding was provided as part of the Government's Holiday Activities and Food (HAF) programme. The free places are funded by the Department for Education (DfE) providing enjoyable activities and nutritious meals for primary and secondary school-aged children who are eligible for benefits-related free school meals.

Household Support Fund

The Department for Work and Pensions (DWP) funding was awarded to the Foundation via CMBC to support people in hardship through the Winter with food needs and energy bills (including water) and the associated wider essentials e.g., sanitary products, warm clothing, boiler repairs and general bills support.

Grants of £278,309 were awarded to 26 Calderdale not-for-profit organisations during the year.

Illingworth and Ovenden Sports and Social Fund

Established in December 2021 with a donation of £100,000 to support sports organisations in the Illingworth and Ovenden areas of North Halifax. A further donation of £50,000 was given to the Foundation to support local organisations engaged in promoting healthy activities, sport, education and training benefitting young people and families in North Halifax.

One grant of £5,000 was awarded in May 2023 with a further five grants totalling £22,000 to be awarded in July 2023.

Individual Fund

The Individual Fund is a designated fund for which funds are allocated from income from a range of endowment funds. Grants are made to individuals through referring agencies, to alleviate personal needs. £40,000 Foundation funds were used as match funding to support the Cost-of-Living grant programme, supporting the most disadvantaged people in Calderdale.

Never Hungry Again

During the year the Foundation continued to raise monies via Localgiving.com and a range of funds to continue addressing the growing problem with school holiday hunger.

14 organisations received grants totalling £71,694 in the financial year.

Oliver Smithies Fund

The widow and close family of the late Oliver Smithies, Nobel Prize Winner in Physiology, established the Oliver Smithies Fund with a gift of \$100,000 (£76,400) to promote science in Calderdale schools. The CEO Steve Duncan is working with two UK based nephews of Oliver Smithies to utilise the funds and during the year no grants were awarded. The balance of the fund stands at £52,444.

Ovenden Moor Community Wind Farm Fund

A panel of representatives from the area of benefit supported by the Foundation to award grants within Calderdale and Bradford. The panel met in November 2022 and awarded £58,649 of grants to 11 organisations in what was the fifth year of a 25-year programme.

Rastrick Big Local (RBL)

The Big Local programme is a national programme, funded through the Big Lottery Fund, that invests in local communities that have often been overlooked by outside funders. £1m will be invested over a ten year period and the concept is that local residents come together to use the funding that has been allocated to their area to make a substantial and lasting positive difference to their communities.

As the Local Trusted Organisation (LTO) for RBL, the Foundation plays a key role in managing and overseeing all financial transactions incurred by the project and has a seat on the committee; for this LTO role it receives an annual 5% management fee. The Foundation also provides administrative support to RBL as and when required.

The programme is in year nine and during the financial year £33,374 was distributed to voluntary organisations in Rastrick.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Executive Committee Report

Sir George Earle Fund

This Fund supports former employees, and their family members, of Blue Circle Lafarge in the north of the UK in cases of financial hardship. One grant of £6,500 was made in the year.

Support and Integration Fund

The aims of the Fund, are to:

- Make a welcoming Calderdale for asylum seekers and refugees in the area.
- Fund a worker to support integration, awareness raising and dispersal.
- Distribute community grants to enable local voluntary, community, and faith sector groups to develop their skills and the support they are able to provide to asylum seekers and refugees.

Nine grants (£41,840) were awarded during the year to enable locally based community and faith organisations to help build the integration support they are able to offer to refugees and new migrants.

The Halifax Tradesmen's Benevolent Institution Fund

This Fund which was set up to support local professional people and their families who are in need, hardship or distress, helped 9 beneficiaries with quarterly pension payments of £225. Additional bonuses of £50 each at Easter and £150 each at Christmas were made to the existing beneficiaries.

Todmorden Community Wind Farm Fund

Year eight of the Fund benefited 8 community projects in the Todmorden area with grants totalling £28,343.

Weight Management Fund

The first tranche of Central Government funding was awarded to the Foundation in December 2021 via CMBC to establish the Weight Management Fund. A further tranche was awarded in July 2022. The Fund, open to any organisation based in Calderdale that can deliver an adult weight management programme that focuses on weight loss, made five grant awards totalling £26,366 during the year.

New Grant Programmes and Funds

Communities In Crisis Fund

This Fund is a combination of monies from the British Red Cross, M&G plc and the Department for Digital, Culture, Media, and Sport (DCMS) secured through UKCF to help communities through the cost-of-living crisis. Nine grants were awarded totalling £6,180.

Cost of Living Fund

A CMBC and West Yorkshire Mayor joint funded initiative to support the most vulnerable and disadvantaged Calderdale families during the cost-of-living crisis. 34 grants were awarded totalling £186,259.

Calder Community Cares Fund

This Donor Advised Fund was set up by local charity Calder Community Cares to utilise proceeds from sales of goods from their Hebden Bridge based charity shop, to support community priorities in the Upper Calder Valley. Nine grants were awarded totalling £5,800.

Joan Eastwood Legacy Fund

This legacy for the benefit of Brighouse charitable organisations was set up in 2021 and came via Chadwick Lawrence Solicitors. The Foundation mobilised a group of Brighouse representatives to form a local panel to design a scheme and distribute the funds. Four grants were awarded totalling £17,763.

NHS Calderdale Clinical Commissioning Group

The Foundation received £450,000 of funding in March 2022 from the Calderdale Cares Partnership, formerly the NHS Calderdale Clinical Commissioning Group. The funding was split between supporting residents with their emotional health and wellbeing and the support of

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Executive Committee Report

voluntary and community organisations post Covid. Grants totalling £449,529 were awarded to 38 local organisations in the year.

Pennine Riding Club Fund

A former riding club in Todmorden forwarded the proceeds of the sale of land to the Foundation to support Todmorden charities and community activity. Grants were distributed totalling £29,701 in the year.

The Make a Difference Fund

This Donor Advised Fund was set up in 2021 to support organisations across three priority themes - housing/homelessness, community cohesion and climate emergency. The donors are keen to collaborate with other Foundation supporters to joint fund charitable activity. Grants of £14,958 were distributed.

Youth Bank Halifax

Set up in 2022 to provide opportunities for a panel of young people from Calderdale's Youth Council to choose funding priorities and to assess and award grants to successful applicants. £2,300 grants were given out.

Youth Bank Todmorden

Set up in 2022 to provide opportunities for a panel of young people from the Todmorden High School Youth Council to choose funding priorities and to assess and award grants to applicants. £1,000 of grants were paid within the financial year.

Match Funding Activity

At the beginning of the financial year reserves stood at £166,806 with £117,549 being utilised for match funding within the financial year, and it supported the following funds:

Building Community Connections

This programme, funded by the West Yorkshire and Harrogate Health and Care Partnership, was made available to reduce the impact of Covid-19 and the level of inequality being experienced by communities across Central Halifax and North Halifax.

The Foundation matched the grant award of £36,000 with £24,000 over the last two financial years and supported three voluntary sector organisations with grants totalling £37,500. A further three grants were awarded in November 2022 totalling £22,470.

Calderdale Business Hub

Members of the business hub, established by local businesswoman Mel Stead, supported Unmasked Mental Health during the year with a grant totalling £1,900 with CFFC providing match funding of £1,000.

Covéa Insurance

This match Fund was set up by Covéa Insurance to support local charities chosen by their staff. The Foundation has matched their fundraising efforts since 2017. No grants were awarded in the year.

Halifax Law Society Scholarships

The scholarship Fund, which is an endowed fund, was established in November 2019 and is annually supporting two new law students studying at Leeds Beckett University over a three-year period. The original donation from the Society was £103,000 and the capital value of the fund has grown to £124,598. The income from the invested funds is match funded by the Foundation each year.

Rotary Club of Sowerby Bridge – Rucksacks for Homeless

The Foundation match funded £5,000 raised by Rotary Club of Sowerby Bridge for a second year to purchase and equip rucksacks for people living on the streets in Calderdale and further afield. A grant of £10,000 was paid out.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Executive Committee Report

Small and Hybrid Loans (Soft Loans)

The Foundation continues to award 'soft loans' for suitable funding requests. Organisations will be considered for a loan at 0% interest or a part-grant part-loan i.e., a 'hybrid loan', where the organisation:

- 1) has over 6 months reserves
- 2) is requesting support for a capital project
- 3) is generating an income from its activities, or
- 4) needs a short-term cash flow injection

No loans were made from the Fund during the year.

Donor Services

The Foundation places considerable importance on the communications it has with its donors and the professional service given to them. The Foundation maintains excellent relationships with donors and communications have been maintained by telephone, through newsletters, the Foundation's printed annual review and comprehensive annual donor statements. This has allowed the Foundation to retain a good understanding of our donors' wishes and ensure that grants are directed to where they are most needed in the community.

Information on policies and procedures relating to donor relations are available, by request, from the Foundation's offices.

FINANCIAL REVIEW

Statement of Financial Activities

There was a decrease in total funds of £241,970 during 2022-23 as shown under "Net movement in funds" in the Statement of Financial Activities on page 18. This compares with a decrease of £624,584 in 2021-22. Endowment donations were £93,579 lower than 2021-22 and the investment gain on the portfolio in the year was £114,430 (2022: £1,134,377 loss). Investment income was £557,187 (2022: £452,412).

Endowments

Endowment funds received during the year amounted to £5,047 (2022: £98,626).

Donations and Legacies

No donations from individuals were received during the year for unrestricted purposes (2022: £413). Further details of donations and legacies are included in Note 2 to the accounts.

Management Fees

To enable a professional and cost-effective grant making service to the Third Sector in Calderdale, the Foundation has adopted a policy of 'full cost recovery' where possible when charging management fees.

Reserves Policy

In line with Charity Commission guidance, the Executive Committee reviews its level of free reserves on an annual basis taking into account investment income risk, commitment to new strategic fund-raising initiatives, future investment required by the organisation and any potential unforeseen or one-off events.

At the end of the year free reserves stood at £130,312 after the Executive committee agreed to hold £40,000 for office relocation costs and upgrading IT systems. Designated funds were increased by £130,000 for match funding commitments within 2023/24.

Investments

The Foundation carried out a review of Investment Managers within early 2023 and CCLA were chosen to replace Rathbone Investment Management. The transfer occurred in March and April 2023.

The Statement of Financial Activities shows net gain on investments of £114,430 (2022: £1,134,377 loss) with little impact in the year due to high inflation, and the continued war in Ukraine.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Executive Committee Report

Over the 12-month period under review the total return was +6.20% for the Investment Fund and +5.51% for the Ethical Investment Fund (after costs and expenses). This compares with a return of 6.42% on the comparator benchmark.

The Funds are actively managed, and it is common for performance to be either above or below that of the comparator benchmark over any given reporting period. It is also common for there to be both positive and negative contributing factors to these differences. Over the period under review the principal negative contributor was the performance of the Funds' equity holdings (company shares) relative to the equity market as a whole. For example, during the first half of 2023 equity market returns were positive but these gains were narrowly concentrated in a handful of US 'big tech' stocks which make up a high proportion of the market's overall value.

The Funds' equity portfolio is well diversified across many companies and CCLA avoids over-reliance on any individual holding or sector, however favourably the manager regards its prospects. Hence, although some of these information technology stocks were held in the portfolio, and despite positive returns from equity holdings in other sectors, the Funds did not fully participate in the gains seen at the market level. Meanwhile the principal positive contributor to relative performance was the Funds' limited exposure to fixed interest assets (bonds), which was the weakest of the major asset classes over the period.

There were no property acquisitions or sales during the year and the valuations for the whole portfolio, obtained in October 2019 and considered in the 2019 financial statements, have been used in the current statements (an external valuation is provided every five years in line with our policy). Additions to the property portfolio remain under review. The returns on rental income achieved the expected levels.

The Foundation continued to receive the scheduled repayments, together with agreed interest on the loans to Calder Valley Community Land Trust and WomenCentre Calderdale and Kirklees.

Investment Policy

The Foundation's funds are managed in accordance with the Foundation's investment policy:

- To recognise the long-term nature of the Foundation's Investments
- To invest funds in accordance with the Foundation's ethical investments policy.

The Trustees have powers to appoint a Discretionary Fund Manager and to use their wide powers to invest outside the portfolio in cash and property. The performance of the Foundation's investments is reviewed on a regular basis by the Finance Committee.

REVIEW OF 2022/23

Strategic Review

Across the three main strands of activity, the Foundation has carried out a robust review of its investment managers, continued to strengthen its relationship with CMBC successfully securing a range of grant programmes, and played a pivotal role in the reintroduction of the annual Business for Calderdale Awards.

Finance

The five yearly review of Investment Managers was carried by the Foundation's Investment Subgroup resulting in a decision to move all of its investments to CCLA, a decision which ended a 15-year positive working relationship with Rathbones Investment Management.

Grants

The Foundation's grants team managed 8 programmes via CMBC benefiting disadvantaged families in Calderdale, improving people's health and wellbeing, and investing in projects to reduce the local carbon footprint – Climate Emergency, Cost of Living, Healthy Holidays, Healthy Holidays Half Terms, Household Support, Never Hungry Again, Support and Integration, and Weight Management.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Executive Committee Report

The grants awarded from CMBC programmes, combined with grants awarded from Foundation and donor funds exceeded £3m for the first time since conception.

Marketing & Development

A full time Marketing Officer joined the Marketing and Development team and several volunteers helped with events including the Membership events, the Community Spirit Awards, and the Calderdale Business Awards. The added staff hours and skills have boosted the Foundation's visibility through the various social media platforms, the website (CFFC.co.uk), the Press and Media.

Executive Committee and other Committees' Recruitment

As part of the ongoing succession planning process, Andrew Hawley was recruited onto the Executive Committee to support the Foundation as Chair of the Finance Committee and associated subgroups.

FUTURE DEVELOPMENTS

Developing Programmes

Alongside ongoing grant programmes such as the Ovenden and Todmorden Windfarms and CMBC programmes such as Healthy Holidays, Household Support, and Support and Integration the Foundation will manage CMBC's small grants programme and strategic grants in 2023/24.

Other known new grant programmes include Community Grants for Climate Change funded through the West Yorkshire Combined Authorities (WYCA) and the Mixenden Area Fund.

Governance

The Chair of the Executive Committee and CEO continue to monitor the membership of the Executive Committee and supporting committees and recommend appointments that fill gaps in skills and experience.

Strategic Representation

The CEO remains a management committee member of Business for Calderdale, and a trustee of Cycling Without Age-Calderdale, CALIPSO and the FC Halifax Foundation. The CEO has also accepted a role as Patron of the Yorkshire and Humber Youth Work Unit.

The CEO remains a member of the Calderdale Voluntary Sector Chief Officers Forum and has a seat on the Affordable Warmth Forum and Anti-Poverty Partnership.

West Yorkshire Lieutenancy

The CEO holds the position of Deputy Lieutenant of West Yorkshire and sits as a Calderdale representative on the West Yorkshire Lieutenancy District Meeting.

The 1855 Building (first floor)
Discovery Road
Halifax
HX1 2NG

On behalf of the Executive Committee

6 December 2023

Mrs Zohrah Zancudi
Chair



COMMUNITY FOUNDATION FOR CALDERDALE

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Statement of the Executive Committee responsibilities in respect of the preparation of the financial statements

The Executive Committee (whose members are the directors of the Community Foundation for Calderdale for the purposes of company law) are responsible for preparing the Executive Committee annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Executive Committee to prepare financial statements for each year which give a true and fair view of the state of affairs of the Foundation and the income and expenditure for that period. In preparing the financial statements, the Executive Committee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Executive Committee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable it to ensure that the financial statements comply with the Companies Act 2006.

It is also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Executive Committee is responsible for the maintenance and integrity of the corporate and financial information included on the Foundation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as each member of the Executive Committee is aware at the time of approving its annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the Foundation's auditor is unaware, and
- the Executive Committee members have taken all the steps that ought to have been taken as a trustee, in order to be aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This report and statement have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and following the best practice as laid down in the Statement of Recommended Practice (SORP) applicable to charities (October 2019 version) and the Charities Act 2011.

On behalf of the Executive Committee

6 December 2023

Mrs Zohrah Zancudi
Chair



COMMUNITY FOUNDATION FOR CALDERDALE

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Independent Auditor's Report to the members of Community Foundation for Calderdale

Opinion

We have audited the financial statements of Community Foundation for Calderdale (the "charitable company") for the year ended 30 June 2023 which comprise of the statement of financial activities, the summary income and expenditure account, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of the significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Independent Auditor's Report to the members of Community Foundation for Calderdale

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Executive Committee report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Executive Committee report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Executive Committee's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the statement of the Executive Committee responsibilities, the trustees (who are also the directors of Community Foundation for Calderdale for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members of the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- the charitable company's documentation of their policies and procedures relating to identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- the charitable company's policies and procedures for detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Independent Auditor's Report to the members of Community Foundation for Calderdale

- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. These included testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We obtained an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. We also communicated relevant identified laws and regulations to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Brosnans

Brosnans Limited
Birkby House
Bailliff Bridge
Brighouse
HD6 4JJ

Laura R Brain FCA (Senior Statutory Auditor)
for and on behalf of Brosnans Limited
Chartered Accountants
Statutory Auditor

7 December 2023

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Statement of financial activities (incorporating statutory income & expenditure account)

for the year ended 30 June 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 Total £	2022 Total £
Income						
Donations & legacies	2	81,375	2,296,300	5,047	2,382,722	2,553,175
Charitable activities	2	249,570	-	-	249,570	151,295
Investments	3	503,345	53,842	-	557,187	452,412
Total income		834,290	2,350,142	5,047	3,189,479	3,156,882
Expenditure						
Raising funds	4	198,909	-	-	198,909	133,765
Other costs	4	71,432	-	32,120	103,552	107,922
Charitable activities	4	147,414	-	-	147,414	120,616
Grants Distributed	5	184,730	2,911,274	-	3,096,004	2,284,786
Total expenditure		602,485	2,911,274	32,120	3,545,879	2,647,089
Net gains/(losses) on investments		5,736	-	108,694	114,430	(1,134,377)
Net income/(expenditure)		237,541	(561,132)	81,621	(241,970)	(624,584)
Transfers between funds		(196,083)	196,083	-	-	-
Net movement in funds		41,458	(365,049)	81,621	(241,970)	(624,584)
Reconciliation of funds						
Total funds brought forward		539,299	1,446,906	12,079,693	14,065,898	14,690,482
Total funds carried forward		580,757	1,081,857	12,161,314	13,823,928	14,065,898

The above activities relate to continuing operations within the United Kingdom. There are no other recognised gains or losses other than stated above.

The notes on pages 23-48 form part of these financial statements

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Balance sheet

as at 30 June 2023

	Note	2023 £	£	2022 £	£
Fixed Assets					
Tangible assets	7		5,456		4,453
Investments	8		<u>13,432,957</u>		<u>13,361,122</u>
			13,438,413		13,365,575
Current Assets					
Debtors	9	173,978		32,734	
Cash at bank and in hand		<u>378,044</u>		<u>848,776</u>	
		552,022		881,510	
Creditors: falling due within one year	10	<u>(166,507)</u>		<u>(181,187)</u>	
Net current assets			385,515		700,323
Net assets			13,823,928		14,065,898
The funds of the charity:					
Capital funds:					
Endowment funds	11		12,161,314		12,079,693
Income funds:					
Restricted	12	1,081,857		1,446,906	
Unrestricted	12	<u>580,757</u>	1,662,615	<u>539,299</u>	1,986,205
Total charity funds			13,823,928		14,065,898

The financial statements were approved by the Executive Committee and authorised for issue on 6 December 2023 and signed on its behalf by:

Zohrah Zancudi
Chair of Executive Committee



Andrew Hawley
Chair of Finance Committee



COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Statement of cash flows, Reconciliation of net income to net cash flow from operating activities, and Analysis of cash and cash equivalents for the year ended 30 June 2023

Statement of cash flows

	2023 £	2022 £
Cash flows from operating activities:		
Net cash used in operating activities	(1,002,822)	(14,070)
Cash flows from investing activities:		
Dividends, interest and rents from investments	557,187	452,412
Investment management costs	(23,813)	(32,349)
Purchase of equipment	(3,639)	(3,707)
Proceeds from the sale of investments	795,786	1,233,114
Purchase of investments	(802,398)	(1,329,457)
Investment loans issued	-	-
Investment loans interest	(6,991)	(6,660)
Investment loan repayments	10,911	7,647
Net cash (utilised)/provided by investing activities	527,043	321,000
Cash flows from financing activities:		
Receipt of endowment	5,047	98,626
Change in cash and cash equivalents in the year	(470,732)	405,556
Cash and cash equivalents at 1 July 2022	848,776	443,220
Cash and cash equivalents at 30 June 2023	378,044	848,776

Reconciliation of net income to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per the statement of financial activities)	(241,970)	(624,584)
Adjustments for:		
Depreciation charges	2,637	1,288
Losses/(gains) on investments	(114,430)	1,134,377
Dividends, interest and rents from investments	(557,187)	(452,412)
Investment management costs	69,099	73,740
Receipt of endowment	(5,047)	(98,626)
Decrease/(increase) in debtors	(141,244)	5,364
(Decrease)/increase in creditors	(14,680)	(53,217)
Net cash used in operating activities	(,1002,822)	(14,070)

Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	378,044	848,776
Total cash and cash equivalents	378,044	848,776

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

(a) Basis of preparation of accounts

Community Foundation for Calderdale is a company limited by guarantee and registered with the Charity Commission in England & Wales. The registered address is: The 1855 Building (first floor), Discovery Road, Halifax, West Yorkshire, HX1 2NG.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS 102) and the Companies Act 2006.

The financial statements are prepared in Sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Community Foundation for Calderdale meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Executive Committee considers that, in view of the current balance sheet and anticipated future cash flows, the Foundation is a going concern.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the Executive Committee in the furtherance of the general objectives of the Foundation. Unrestricted funds include a revaluation representing the restatement of endowment fund investments at market value.
- Designated funds are unrestricted funds earmarked by the Executive Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

All income is included in the statement of financial activities when the Foundation is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income:

- **Voluntary income**
Income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the Foundation, are recognised when the Foundation becomes unconditionally entitled to the grant.
- **Donated services and facilities**
These are included at the value to the Foundation where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- **Management and membership fees**
Where management and membership fees are in respect of a period falling wholly or partly after the period end, the proportion falling after the period is carried forward as deferred income, on the grounds that the Foundation has an obligation to provide a service after the balance sheet date.
- **Property income**
Rental income from properties is accounted for on an accrual's basis.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Accounting policies

- **Investment income and interest receivable**

Income from listed investments is accounted for on a receipts basis. Interest on cash deposits is accounted for on an accruals basis.

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which is irrecoverable and is reported as part of the expenditure to which it relates:

- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in Note 4.
- Charitable expenditure comprises those costs incurred by the Foundation in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Foundation and include the audit fees and costs linked to the strategic management of the Foundation.
- Defined contribution pension plans are operated for employees. Contributions are charged against income as they become payable and are included in staff costs.

(e) Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. All computer equipment is capitalised, minor additions below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at three years.

(f) Taxation

The Foundation, by being a registered charity, is not liable to UK income tax, corporation tax and capital gains tax provided the income it receives is applied for charitable purposes.

(g) Investments

Endowment fund investments are stated at market value at the year end.

Unrealised gains and losses on investments are included within the Statement of Financial Activities and represent the increase or decrease in market value compared with the market value at the beginning of the year and the cost of additions during the year.

Investment properties - land and buildings

Investment properties are measured initially at cost and subsequently at fair value at the reporting date. The SORP does not permit charities using FRS 102 to subsequently measure investment properties at their cost less accumulated depreciation and any accumulated impairment losses. Depreciation is not provided on investment property. Any unrealised gain or loss during the period is transferred to endowment funds.

Valuations of investment properties are carried out on a rolling basis over a five-year period, subject to the possibility of any material movements between individual valuations in which case the property would be revalued.

Listed investments are stated at market value at the year end.

(h) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight-line basis over the period of the lease.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

1. Statement of financial activities for the year ended 30 June 2022 (previous year for comparatives)

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 Total £
Income					
Donations & legacies	2	48,406	2,406,143	98,626	2,553,175
Charitable activities	2	151,295	-	-	151,295
Investments	3	419,553	32,859	-	452,412
Total income		619,254	2,439,002	98,626	3,156,882
Expenditure					
Raising funds	4	133,765	-	-	133,765
Other costs	4	67,963	-	39,959	107,922
Charitable activities	4	120,616	-	-	120,616
Grants Distributed	5	215,488	2,069,298	-	2,284,786
Total expenditure		537,832	2,069,298	39,959	2,647,089
Net gains on investments		(7,700)	-	(1,126,677)	(1,134,377)
Net income/ (expenditure)		73,722	369,704	(1,068,010)	(624,584)
Transfers between funds		(52,639)	98,589	(45,950)	-
Net movement in funds		21,083	468,293	(1,113,960)	(624,584)
Reconciliation of funds:					
Total funds brought forward		518,216	978,613	13,193,653	14,690,482
Total funds carried forward		539,299	1,446,906	12,079,693	14,065,898

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

2. Income from donations, legacies and charitable activities

	2023 £	2022 £
Unrestricted:		
Membership	21,011	11,201
Management fees	249,570	151,295
Income for administration (donations & funding)	55,902	22,883
Grants and donations for redistribution	4,462	14,322
Total Unrestricted Income	330,945	199,701
Restricted:		
Grants and donations for redistribution	2,296,300	2,406,143
Total Restricted Income	2,296,300	2,406,143
Endowment Funds:		
Donations and legacies	5,047	98,626
Total Endowment Funds Income	5,047	98,626
Total Income from donations, legacies, and charitable activities	2,632,292	2,704,470

Donations received in kind are valued on a commercial basis and have been included as unrestricted income:

	2023 £	2022 £
Audit fees (Brosons Limited)	3,240	2,880
	3,240	2,880

2.1 Funds from Public bodies

Funds from public bodies were given for distribution to Calderdale charities for grant making purposes. These are shown below with the details provided in note 12 income funds:

Calderdale Metropolitan Borough Council (CMBC)

Climate Emergency
Cost of Living
Healthy Holidays
Household Support
Never Hungry Again
Weight Management

Health Connections

Calderdale Cares Partnership

3. Investment income	2023 £	2022 £
Unrestricted:		
Income from listed investments	357,270	286,509
Income from cash investments	10,623	604
Loan interest received	6,991	6,660
Rental income from property	128,461	125,780
Total Unrestricted	503,345	419,553

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

	2023 £	2022 £
Restricted:		
Income from listed investments	53,842	32,859
Total Restricted	53,842	32,859
Total Investment Income	557,187	452,412

Income from listed investments comprises income from investment assets listed on a recognised stock exchange, or similar investments such as unit trusts and common investment funds (Note 8).

Income from cash investments is interest received and receivable on deposits and other cash balances held as part of the investment portfolio and for operational purposes.

Income from property includes rent from tenants of three properties owned by the Foundation as endowment investments. Two properties are let to charitable organisations and CMBC occupies the third.

4. Allocation of support costs and overheads

Costs that can be recognised as wholly attributable to each of the categories of income are directly allocated. All other costs, including staffing costs, are apportioned on the basis of an estimate of their time that members of staff spend on each income category.

Investment management costs include the full cost of managing the portfolio of endowment investments of £57,272 (2022: £64,356) of which £32,120 (2022: £39,959) was deducted from endowment capital; the Fund Manager's dealing costs incurred on investment acquisitions were added to the cost of those acquisitions whilst the proceeds from sales were stated net of such costs. Direct costs of £11,827 (2022: £9,384) were incurred in the management of the endowment investment property portfolio (recoverable through service charges).

The breakdown of support costs between generating voluntary income, investment management, charitable activities and governance is shown in the table below:

	Staff related costs	Investment Expenses	Audit fees	Other direct costs	Apportioned costs	Total 2023	Total 2022
Unrestricted:	£	£	£	£	£	£	£
Raising Funds	117,870	-		10,086	70,953	198,909	133,765
Investment management	19,122	1,305	-	11,827	4,725	36,979	33,781
Governance (Note 5)	19,627	-	6,480	3,496	4,850	34,453	34,182
Other Costs Total	38,749	1,305	6,480	15,323	9,575	71,432	67,963
Charitable Activities	118,203				29,211	147,414	120,616
Total	274,822	1,305	6,480	25,409	109,739	417,755	201,728

	Staff related costs	Investment expenses	Audit fees	Other direct costs	Apportioned costs	Total 2023	Total 2022
Endowment Funds:	£	£	£	£	£	£	£
Investment management	-	32,120	-	-	-	32,120	39,959

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

4.1 Analysis of staff costs

	2023	2022
	£	£
Salary related costs:		
Salaries	239,498	196,104
Social security costs	18,484	12,285
Pension costs	16,840	14,466
	274,822	222,855

No person earned £60,000 or more in the year. No member of the Executive Committee received any remuneration or reimbursement of any expenses.

The Foundation considers its key management personnel during the period to be the CEO, and the Finance, Marketing and Grants Managers. The total remuneration including employer's national insurance and pension costs for this group is as follows:

	2023	2022
	£	£
Total remuneration including employer's national insurance and pension costs	153,144	138,080
Number of key personnel	4	4
Number of key personnel – Full Time Equivalent	3.1	3.1

Allocation of staff by activity

The average number of employees was 9 (2022: 9) which equated to 7.9 full time equivalent employees (2022: 6.7).

	2023	2022	2023	2022
	FTE	FTE	Number	Number
Fundraising and donor development	2.0	1.8	2	2
Grant making	4.1	3.1	4	4
Finance and administration	1.8	1.8	3	3
	7.9	6.7	9	9

4.2 Net Income/(expenditure)

Net income/(expenditure) is stated after charging:

	2023	2022
	£	£
Depreciation	2,637	1,288
Auditor's remuneration – as auditor	6,480	5,760
Auditors remuneration – professional costs	-	300
Operating lease costs	17,188	19,658

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

5. Analysis of Grants Distributed

The Foundation undertakes its charitable activities through grant making and awarded grants to a number of voluntary and community groups and individuals in the furtherance of its charitable activities. Total charitable expenditure is made up as follows:

	2023	2022
	£	£
Grants awarded		
Unrestricted funds	184,730	215,488
Restricted funds	2,911,274	2,069,298
Total grants	3,096,004	2,284,786

5.1 Charitable expenditure was applied as grants for the following purpose:

	No. of awards	Total £
To individuals and organisations to alleviate personal need	15	19,800
To institutions and organisations for community projects	391	3,076,204
	406	3,096,004

5.2 Grant applications processed

	No. of applications	No. of awards	Total £
Restricted funds	383	280	2,608,450
Unrestricted funds	175	102	361,971
	558	382	2,970,421

It should be noted that the number of applications is the total received and processed in the financial year; they may not necessarily all have been awarded and paid in the period covered by the accounts. In addition, grants may have been paid in the year that were processed and awarded in earlier years.

5.3 Geographical distribution of grants

All grants were distributed within Calderdale in 2023 (2022 £11,500 were paid to other areas).

5.4 Grants awarded

Foundation and other funds

A detailed list of grant recipients can be found on pages 40 - 48.

6. Governance costs

	2023	2022
	£	£
Staff related costs	19,627	18,838
Legal and professional fees	1,774	4,089
Audit fees	6,480	5,760
AGM	4,850	1,371
Other costs	1,722	4,122
	34,453	34,181

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

7. Tangible fixed assets

Equipment & fittings	2023	2022
Cost	£	£
At start of year	24,307	20,600
Additions	3,639	3,707
Disposals	-	-
At end of year	27,946	24,307
Depreciation		
At start of year	19,854	18,566
Eliminated on disposals	-	-
Charge for the year	2,637	1,288
At end of year	22,491	19,854
Net book amount		
At 30 June 2023 & 30 June 2022	5,456	4,453

8. Investments

	2023	2022
	£	£
Listed investments	11,634,561	11,558,806
Investment properties	1,407,000	1,407,000
Concessionary loans and cash balances	391,396	395,316
Total Investments	13,432,957	13,361,122
	2023	2022
	£	£
<i>Listed Investments</i>		
Market Value at 1 July 2022	11,558,806	12,638,228
Additions	802,398	1,329,457
Disposals	(795,786)	(1,233,114)
Investment (losses)/gains net of fees	114,430	(1,134,377)
Investment management costs	(45,287)	(41,388)
Market Value at 30 June 2023	11,634,561	11,558,806
<i>Investment Properties</i>		
Market value at 1 July 2022	1,407,000	1,407,000
Investment gains net of fees	-	-
Market Value at 30 June 2023	1,407,000	1,407,000
<i>Concessionary Loans</i>		
Market value at 1 July 2022	395,316	396,303
New loans granted	-	-
Interest received	6,991	6,660
Repayments	(10,911)	(7,647)
Market Value at 30 June 2023	391,396	395,316

Investment properties

The Foundation's properties were valued professionally during October 2019 as part of a five yearly review.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

	2023 £	2022 £
<i>Listed investments comprise:</i>		
Fixed interest	-	821,402
UK equities	-	3,340,944
Overseas equities	-	4,175,144
CCLA Charities Ethical Investment Fund	9,432,341	-
CCLA Charities Common Investment Funds (COIF)	1,826,421	1,771,008
Cash and other investments (CCLA)	375,799	1,450,308
	11,634,561	11,558,806

Investment assets held for the long term, principally endowment investment assets, and those to be held for over 12 months are disclosed as Fixed Asset Investments.

Investments are all managed by CCLA Investment management Limited (CCLA) and form part of a significantly larger portfolio of approx. £3 billion. Fees are charged internally to the Fund. The full cost of Management fees and ongoing charges is 0.89% (COIF) and 0.91% (Ethical)

All Rathbones Holdings were transferred to CCLA in April 2023 following an Investment Manager review process which is carried out every five years by the Finance Committee and Trustees. The Asset allocation of the Ethical investment fund is 64.5% overseas, 8.9% fixed interest, 8.2% UK Equities, 7.6% infrastructure with the remaining balance a mix of private equity, property, cash and other.

Concessionary loans

An interest free secured loan of £200,000 was made in October 2003 to the Actors' Workshop Youth Theatre (AWYT) from the proceeds of the sale of the former AWYT premises (owned by the Foundation on the terms of the United Biscuits/McVities Calderdale Trust) to enable AWYT to purchase and develop new premises. The current premises are now held by AWYT on trust for the Foundation as ultimate beneficiary and for itself, in accordance with the original wishes of the United Biscuits/McVities Calderdale Trust. The loan is secured by a first legal charge on the building. The building was professionally valued in September 2013 at £275,000 and an informal assessment in 2017 valued it at £250,000.

Loan facilities have been made to the WomenCentre Calderdale & Kirklees, as funding for their Housing Project. Loans drawn down were secured on three properties in their portfolio. One drawdown was made totalling £82,000 in February 2020 secured on two properties and a final instalment of £65,000 on one property in May 2021.

A loan of £50,000 in March 2021 was secured on a property to Calder Valley Community Land Trust repayable up to 20 years on commercial terms.

9. Debtors

	2023 £	2022 £
Other debtors, prepayments and accrued income	173,978	32,734

10. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	24,515	1,721
HM Revenue & Customs	25,338	7,355
Grants payable	7,912	32,671
Accruals	26,075	34,008
Deferred income:		
Management fees	67,667	90,432
Rent received in advance	15,000	15,000
	166,507	181,187

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

11. Permanent endowment funds

	At start of year	Income & Transfers	Investment management costs	Adjustment for gains/(losses)	At end of year
	£	£	£	£	£
Bill & Val Rooney Fund	442,576	-	(1,406)	2,333	443,503
Calderdale College Education Fund	285,293	-	(834)	1,484	285,943
General Fund	969,347	-	(3,080)	5,109	971,376
Grassroots Grants Endowment Funds (see below)	1,293,781	4,422	(3,938)	6,772	1,301,037
Halifax Courier Fund	279,865	-	(889)	1,475	280,451
Halifax Old Folks Holiday Fund	200,544	-	(637)	1,057	200,964
Halifax Tradesmen's Benevolent Institution Fund	432,733	-	(1,375)	2,281	433,639
Kathleen Mary Denham Fund	3,719,963	-	(11,820)	19,606	3,727,749
Kingscliffe Fund	134,417	-	(428)	709	134,698
Lee Crossley Welfare Fund	126,622	-	(402)	667	126,887
Martin Olive (inc Todmorden) Fund	144,514	-	(459)	762	144,817
Noel John Greenwood Halifax Children's Fund	410,098	-	(1,303)	2,162	410,957
Oates Fund	29,430	-	(94)	154	29,490
Pliny Barrett Fund	39,865	625	(126)	211	40,575
The Gartland Family Trust Fund	1,079,531	-	(3,430)	5,690	1,081,791
Anonymous Endowment	78,762	-	(250)	415	78,927
United Biscuits/McVities Calderdale Trust	200,000	-	-	-	200,000
Werner Townley Fund	270,933	-	(861)	1,428	271,500
Total return endowments:					
Community First Endowment Funds (see below)	1,126,066	-	(788)	30,867	1,156,145
Halifax Law Society Fund	120,818	-	-	3,780	124,598
Lewis Booth Fund	412,662	-	-	12,912	425,574
Moore Wright Fund	268,073	-	-	8,387	276,460
Soyland Charities	13,800	-	-	432	14,232
	12,079,693	5,047	(32,120)	108,694	12,161,314
Represented by:					
Endowment fund investments					12,161,314

Permanent endowment funds are held on trust for the purpose of delivering the Foundation's charitable objectives, apart from the Halifax Old Folks Holiday Fund (HOFHF) which is held on trust to deliver the purposes of the HOFHF.

Endowment additions were £5,047 during the financial year ending 30 June 2023.

Endowment funds listed below have been created during two Government match funded endowment development programmes, the Grassroots Endowment Match Challenge which ended on 31 March 2011 and the Community First Endowment Match Challenge which ended on 31 March 2015.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

The value of the endowment funds of the Foundation has been increased by cumulative net unrealised gain on endowment fund investments, which amounted to £108,694 as at 30 June 2023 (2022: £1,134,377 decrease).

The value of investments held by our portfolio managers CCLA as at 31 August 2023 was £11,698,650 including £64,089 of unrealised gains.

Grassroots Grants Endowment Funds

	£		£
At start of year	1,293,781	Represented by:	
Donations in year	4,422	Action Halifax	78,360
Investment management costs	(3,938)	C Greenwood Fund	361,338
Adjustment for investment gains	6,772	Calderdale Community Fund	173,113
		Calderdale Fund	128,193
		Calderdale Pledge Fund	67,763
		Cragg Vale & Hebden Royd Fund	71,855
		Harveys Fund	100,503
		Kerbside Fund	55,023
		Mayoral Fund	6,114
		Megan's Fund	13,040
		Stephen Pearson Memorial Fund	52,643
		The Russell Fund	177,762
		Yorkshire Post Fund	15,330
At end of year	<u>1,301,037</u>	Total	<u>1,301,037</u>

Community First Endowment Funds

	£		£
At start of year	1,126,066	Represented by:	
Donations/Transfers	-	Crossley Fund	124,262
Investment Management Costs	(788)	Calderdale College Education Fund	311,712
Adjustments for investment losses	30,867	Calderdale Fund	42,269
		Calderdale Pledge	22,908
		Harveys Fund	51,705
		John Wilson Memorial Fund for Elland	233,872
		Kerbside & Pennine Pack Fund	13,169
		Pliny Barrett Fund	1,876
		Stephen Pearson Memorial Fund	8,225
		The Russell Fund	346,147
At end of year	<u>1,156,145</u>	Total	<u>1,156,145</u>

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

Total return endowments

Included on the previous page are total return endowments which comprise the Community First group of endowments and others which are endowed to the Foundation on a total return basis. The table below summarises the accounting disclosures required for these endowments.

	Endowment	Unapplied Total Return	2023 £	2022 £
At start of year				
Gift component of the permanent endowment	1,491,271	-	1,491,271	1,476,765
Unapplied total return	-	450,148	450,148	602,969
Valuation at start of year	1,491,271	450,148	1,941,419	2,079,734
Movements in the year:				
Gift of endowment funds	-	-	-	-
Investment return: dividends and interest	-	55,628	55,628	55,147
Investment return: realised and unrealised gains	-	56,378	56,378	(121,883)
Less: Investment management costs	-	(788)	(788)	(938)
Total	-	111,218	111,218	(67,674)
Unapplied total return allocated to income in the year	-	(55,628)	(55,628)	(85,147)
Net movements in the year	-	55,590	55,590	(152,821)
As at 30 June 2023				
Gift component of the permanent endowment	1,491,271	-	1,491,271	1,491,271
Unapplied total return	-	505,738	505,738	450,148
Valuation as at 30 June 2023	1,491,271	505,738	1,997,009	1,941,419

The dividend and interest yield of £55,628 received during the year from the associated endowment investments was allocated during the year to income for grant making and the contribution to the Foundation.

The unapplied total return at 30 June 2023 amounted to £505,738 (2022: £450,148). Of this sum, £413,895 (2022: £414,073) is the amount required to raise the value of the original donations to their current equivalent value, based on annual incrementation using RPI indexation. This leaves £91,843 (2022: £36,075) potentially available for distribution. The trustees are conscious of volatility and uncertainty in investment markets and take a measured approach to releasing funds for grant making in order to avoid over distribution which, in the event of erosion of capital values, would inhibit future grant making.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

12. Income funds

	At start of year £	Income £	Expenditure £	Transfers £	At end of year £
Restricted:					
<u>Flowthrough Restricted:</u>					
#i Will	1,962	37,693	(72,220)	37,470	4,905
6C Environment Fund	7,236	-	(2,000)	(5,236)	-
ABS A Better Way	-	5,000	(5,000)	5,000	5,000
AIB Mental Health	270	-	-	(270)	-
Building Community Connections	22,500	-	(22,470)	(30)	-
Burlees House Fire	-	23,720	(23,700)	(20)	-
Calder Community Cares	-	9,500	(5,800)	-	3,700
Calderdale Access	11,301	-	(5,000)	-	6,301
Calderdale Business Hub	-	900	(1,900)	1,000	-
CFFC 25 th Anniversary	93	-	(93)	-	-
Christmas Meal Appeal	1,249	-	-	(1,249)	-
Climate Emergency	35,876	291,612	(351,800)	35,236	10,924
Communities in Crisis UKCF	-	9,135	(6,180)	-	2,955
Community CPR	24,157	15,669	(14,256)	-	25,570
Cost of Living	-	198,345	(186,259)	63,000	75,086
Covéa Insurance	2,835	-	-	-	2,835
Criminal Justice	45,000	-	(45,000)	-	-
David Shutt Memorial	300	-	(4,500)	4,200	-
DEFRA Community Resilience	2,500	-	(2,500)	-	-
Earnshaw Pilot Loan	5,563	-	-	-	5,563
Flood Fund 2015 - Mini-Appeals	100,000	-	(100,000)	-	-
FloodSave 2020	174,400	-	-	-	174,400
Foundation Membership reserves	19,800	-	-	(4,454)	15,346
Themed Fund 1 – Housing & Homelessness	-	-	-	4,805	4,805
Themed Fund 2 – Poverty & Disadvantage	-	-	(4,000)	9,210	5,210
Themed Fund 3 – Community Cohesion	-	-	(2,537)	4,816	2,279
Themed Fund 4 - Mental Health	-	-	(3,626)	5,815	2,189
Themed Fund 5 – Climate Emergency	1	-	-	7,119	7,120
Goodbox Mini	-	475	-	-	475
C Greenwood (Flood Fund 2015)	27,201	-	-	-	27,201
Halifax SOS	1,215	-	(1,215)	-	-
Half Term Holidays	-	153,918	(159,545)	12,869	7,242
Healthy Holidays	1,653	813,975	(759,835)	-	55,793
Household Support	5,509	262,800	(278,309)	10,000	-
Joan Eastwood	71,118	-	(17,763)	-	53,355
Local Access	1,840	-	-	(1,840)	-
Local Care Direct	-	31,034	-	-	31,034
Mackintosh Gravestone	1,250	-	-	-	1,250
Mixenden Area	-	37,024	-	-	37,024
Never Hungry Again	12,653	60,415	(71,694)	-	1,374
NHS CCG Calderdale	450,000	-	(449,529)	-	471
Oliver Smithies	52,444	-	-	-	52,444
Ovenden Moor Windfarm	3,342	56,863	(58,649)	-	1,556
Pennine Riding Club	-	62,125	(29,701)	-	32,424
Queens Platinum Jubilee	462	-	-	(462)	-
Rastrick Big Local	36,460	10,000	(33,374)	-	13,086
Reserves Grants	72	-	-	-	72
Rotary Club of Sowerby Bridge	-	5,001	(10,001)	5,000	-
Sir George Earle Fund	-	6,500	(6,500)	-	-
Support & Integration	724	-	(756)	32	-
Support & Integration 2022/2023	-	45,000	(41,840)	10,000	13,160
The Make a Difference Fund	15,000	23,750	(14,958)	(3,000)	20,792
The Illingworth & Ovenden Sports	33,500	45,000	(5,000)	(5,000)	68,500
Todmorden Wind Farm	1,845	26,498	(28,343)	-	-
Two Marathons for Three Great Causes	626	-	-	(626)	-

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

Continued:	At Start of Year £	Income £	Expenditure £	Transfers £	At End of Year £
VAC (HPoC) Harnessing the power of Communities	-	45,000	-	-	45,000
Watermark 2021	165,529	754	(5,801)	10,000	170,482
Weight Management	5,863	20,503	(26,366)	-	-
Youth Bank Halifax	5,000	-	-	(2,300)	2,700
Youth Bank Todmorden	1,839	-	(1,000)	-	839
Restricted Endowment income funds:					
Calderdale College Education	30,506	11,599	(19,072)	-	23,033
Halifax Old Folks Holiday	17,512	4,850	(7,180)	-	15,182
Halifax Tradesmen's Benevolent Institution	19,840	10,465	(10,750)	-	19,555
Anonymous Endowment	-	1,905	-	-	1,905
Lee Crossley Welfare	6,818	3,062	(2,400)	-	7,480
Lewis Booth	14,749	8,777	(11,144)	-	12,382
Noel John Greenwood	6,483	9,917	(900)	(5,000)	10,500
Stephen Pearson Memorial	810	1,360	(810)	0	1360
	<u>1,446,906</u>	<u>2,350,142</u>	<u>(2,911,274)</u>	<u>196,083</u>	<u>1,081,857</u>

Income is stated above net of CFFC agreed management fees. All of the Restricted Income funds are to be spent on future grant making.

12. Income funds (cont.)

	At start of year £	Income £	Expenditure £	Transfers £	At end of year £
Unrestricted:					
Designated Fund (The Individual Fund)	34,286	500	(2,000)	(15,000)	17,786
Grants (Flow Through - General)	43,681	3,462	(49,429)	60,360	58,074
Grants (Endowment Funds)	204,526	217,570	(133,301)	(27,467)	261,328
Free Reserves	90,000	612,758	(412,019)	(160,427)	130,312
Match Funding Designated Fund	<u>166,806</u>	<u>-</u>	<u>-</u>	<u>(53,549)</u>	<u>113,257</u>
	<u>539,299</u>	<u>834,290</u>	<u>(596,749)</u>	<u>(196,083)</u>	<u>580,757</u>

Income and donations are received both for general charitable purposes and also for specific purposes. Transfers include funds from unrestricted funds to increase the amounts available in restricted funds and for use as match funds to attract new donations to increase overall grant making.

13. Analysis of net assets 30 June 2023

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	5,456	-	-	5,456
Investments	380,600	891,043	12,161,314	13,432,957
Current assets	238,910	313,112	-	552,022
Creditors	<u>(44,209)</u>	<u>(122,298)</u>	<u>-</u>	<u>(166,507)</u>
	<u>580,757</u>	<u>1,081,857</u>	<u>12,161,314</u>	<u>13,823,928</u>

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

13. Analysis of net assets 30 June 2022

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	4,453	-	-	4,453
Investments	215,267	1,079,986	12,065,869	13,361,122
Current assets	367,686	500,000	13,824	881,510
Creditors	(48,107)	(133,080)	-	(181,187)
	<u>539,299</u>	<u>1,446,906</u>	<u>12,079,693</u>	<u>14,065,898</u>

14. Description of Restricted (Flowthrough) Funds

#iWill Fund (Youth Social Action)

Youth Social Action is a UK Government and Big Lottery Fund initiative, boosted by funds from Comic Relief, the Pears Foundation and UK Community Foundations to help reach young people up to 20 years of age (25 with a disability) to encourage campaigning, volunteering, and fundraising.

6C Community Energy

This is a partnership between the Foundation and CMBC, combining resources to create a match funding pot, to support organisations to make energy savings and carbon reductions. These match funds were added to the Climate Emergency Fund to support carbon reduction projects.

ABS A Better Way

A donor advised 30th Anniversary Charity Fund established by the ABS Foundation, with additional match funding from CFFC, which awarded small monthly grants and a larger grant to Calderdale charitable organisations.

AIB Mental Health

The Foundation in partnership with Yorkshire Payments have established a contactless donation facility in Halifax Town Centre with all donations from the public supporting local mental health charities. The balance was transferred to Themed Fund 4 Mental Health to distribute as grants.

Building Community Connections

The Foundation and VAC (now known as Voluntary & Community), together with a range of local partners were successful in bidding for £36,000 from the West Yorkshire and Harrogate Health and Care Partnership (WY&H HCP) known as the 'Health Inequalities fund' to reduce the impact of Covid-19 and level of inequality being experienced by communities across Central Halifax and North Halifax.

Burlees House Fire

Following the devastating fire at the Burlees House business complex in Hebden Bridge in August 2022 the Foundation initiated a fundraising appeal and passed on the £23,700 raised through the appeal to Hebden Bridge Rotary for distribution to the businesses directly affected by the fire.

Calder Community Cares

This Donor Advised Fund was set up by local charity Calder Community Cares to utilise proceeds from sale of goods from their Hebden Bridge based charity shop, to support community priorities in the Upper Calder Valley. 9 grants were awarded totalling £5,800.

Calderdale Access

The £200,000 'disability access' Fund was established with funds from the winding up of the Hall Benevolent Fund and the closure of the Calder Valley Club and the transfer of the funds to the Foundation following the sale of their headquarters in Mytholmroyd.

Calderdale Business Hub

The Business Hub was established by local businesswoman Mel Stead to encourage business connectivity and generate new business leads. Membership income and Foundation match funding is to be used to support local charities.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

CFFC 25th Anniversary

The 25th Anniversary Fund was launched in December 2016 at the 25th anniversary celebration to attract donations for Foundation grant making activity. Monies raised have been used as match funding.

Climate Emergency

A partnership with Calderdale Metropolitan Borough Council (CMBC) to support local environmental projects across three priorities - buildings, transport, and education. CMBC and the Foundation are working together long-term to raise the awareness of 'climate emergency' and raise funds for the distribution of grants and loans to support capital and revenue projects in Calderdale.

Communities in Crisis UKCF

This Fund is a combination of monies from the British Red Cross, M&G plc and the Department for Digital, Culture, Media, and Sport (DCMS) secured through UKCF to help communities through the cost-of-living crisis.

Community CPR

The Community CPR Fund was set up by Deputy Lieutenant of West Yorkshire Neil Davidson, following his cardiac arrest, to support the installation of defibrillators and associated training across Calderdale.

Cost of Living

A CMBC and West Yorkshire Mayor joint funded initiative to support the most vulnerable and disadvantaged Calderdale families during the cost-of-living crisis.

Covéa Insurance

This match fund was set up by Covéa Insurance to support local charities chosen by their staff. The Foundation have matched their fundraising efforts since 2017.

Criminal Justice

The Criminal Justice Fund was formed thanks to a donation of £50,000 from the Crucible Foundation whose funds are held with Coutts and Co private bank. A programme of grant making will support people who are or have been involved with the criminal justice system to move on and make changes in their lives. Grants were awarded in July 2022.

David Shutt Memorial

This Fund was set up following the passing of the Foundation's Founder Lord Shutt of Greetland. Donations were encouraged in lieu of flowers to support causes close to David's heart.

Earnshaw Pilot Fund

This Fund is a special initiative established by former trustee Russell Earnshaw to create a small interest-free loan fund to provide local organisations with repayable loans as an alternative to grants.

Goodbox Mini

A fund was established with a card machine located in Harveys Department store for customers support for vulnerable children as well as a fashion show fundraiser raffle.

C Greenwood (Flood Fund 2015)

This Fund was established with a private donation of £100,000 following the 2015 Boxing Day flood. The donation attracted Government match funding with 50% of the £200,000 ringfenced for flood repair works in Hebden Bridge.

Flood Fund 2015 (Mini Appeals)

The Foundation's residual Fund from the Department for Communities and Local Government (DCLG) is for the benefit of Mytholmroyd Community Centre. A grant of £100,000 was given in the financial year.

FloodSave 2020

The FloodSave Scheme is a practical response to local flooding providing small businesses and new build householders with a savings scheme in partnership with Calderdale Credit Union that in the event of further significant floods, FloodSavers could withdraw their savings and claim match funding up to £10,000.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

Foundation Membership (Reserves) Fund and Themed Funds

Established originally from £33,000 of free reserves to use for match funding purposes to support organisations and projects tackling the five priorities, the balance at the start of the year was £19,800. £10,454 was matched and moved to the five priorities. (see note 12 page 33) The closing value is £15,346 as £6,000 was transferred in from free reserves in the year to support new membership matches within 23/24. Grants given out in the year were £10,163 from the five themes.

Half Term Holidays

This programme was set up to compliment the main Healthy Holidays scheme and is jointly funded through CMBC and the Foundation. Its aim is to support children in receipt of free school meals during school half terms with healthy activities provision and healthy meals.

Halifax SOS

The Halifax SOS Fund was a response to the negative impact of the coronavirus pandemic on local grassroots sports clubs providing vital small grants.

Healthy Holidays

A programme supporting children and young people who are on free school meals during the school holidays, and for them to access free holiday club places as part of the Healthy Holidays Calderdale programme.

The programme funding was provided as part of the Government's Holiday Activities and Food (HAF) programme. The free places are funded by the Department for Education (DfE) providing enjoyable activities and nutritious meals for primary and secondary school-aged children who are eligible for benefits-related free school meals.

Household Support

Department for Work and Pensions (DWP) funding was awarded to the Foundation via CMBC to support people in hardship through the Winter with food needs and energy bills (including water) and the associated wider essentials e.g., sanitary products, warm clothing, boiler repair and general bills support.

Joan Eastwood

A legacy for the benefit of Brighouse and district voluntary and community organisations.

Local Access

A £10,000 grant received from Local Access, a joint funding programme established by Access and Big Society Capital, was used to commission a consultant to develop a local partnership and to put together a significant funding bid to attract social investment funds.

Local Care Direct

The Foundation partnered with Local Care Direct to support health and wellbeing projects with grants of up to £5,000 for voluntary and community organisations.

Mackintosh Gravestone

The Foundation are working with members of the Mackintosh family to build a fund to maintain the family gravestones.

Make a Difference

Established by private donors who wish to support organisations across three priority themes - housing/homelessness, community cohesion and climate emergency.

Mixenden Area

This fund was created with the residual assets of the former Mixenden Parents Resource Centre.

Never Hungry Again

The Foundation launched this Localgiving Campaign in response to the growing problem with school holiday hunger. The Foundation secured private donations and funding from the Department for Work and Pensions (DWP) via CMBC.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

NHS Calderdale Clinical Commissioning Group

£450,000 of funding was split between supporting residents with their emotional health and wellbeing and the support of voluntary and community organisations post Covid.

Oliver Smithies

The widow and family of the late Nobel Prize winner Oliver Smithies established this fund with the Foundation to support science related projects.

Ovenden Moor Wind Farm

The Ovenden Moor Wind Farm Fund benefits voluntary and community organisations operating within a 7.5km radius of the site. Decisions on awards are made by an independent panel made up of interested volunteers from the areas of benefit.

Queen's Platinum Jubilee

The Let's Create Jubilee Fund through the Arts Council England (ACE), with funds from the National Lottery, was established to support voluntary and community groups to develop creative and cultural activities as part of the Queen's Platinum Jubilee celebrations in June 2022.

Rastrick Big Local

The Foundation is the Locally Trusted Organisation for the Rastrick Big Local Partnership, and administers and accounts for the distribution of the partnership funding on an annual basis. Over the ten-year life of the project the Foundation will account for £1m in funding.

Reserves Grant Fund

Surplus free reserves of £50,000 were made available in a prior year for general grant making and for use as match funding.

Rotary Club of Sowerby Bridge

The Foundation provided a further £5,000 of match funding to the Rotary Club of Sowerby Bridge to help purchase and equip rucksacks for people living on the streets in Calderdale and further afield.

Sir George Earle Fund

This Fund supports former employees, and their family members, of Blue Circle Lafarge in the north of the UK in cases of financial hardship. No grants were made in the year.

Support and Integration

This Fund is a partnership fund between the Foundation and CMBC to award grants to local organisations to create a welcoming Calderdale for asylum seekers and refugees in the area and to fund a worker to support integration, awareness raising and dispersal. The Fund also offers a selection of smaller community grants to enable local voluntary, community and faith sector groups to develop their skills and the support they are able to provide to asylum seekers and refugees.

Support and Integration 2022/2023

This Fund is a partnership fund between the Foundation and CMBC to award grants to local organisations to create a welcoming Calderdale for Ukrainian refugees.

The Illingworth and Ovenden Sports

A significant Fund supporting sports organisations in the Illingworth and Ovenden areas of North Halifax.

Todmorden Wind Farm

The Foundation is working with the Foresight Group to provide £25,000 of funding annually for projects that benefit the communities of Todmorden over a 20-year period.

Two Marathons for Three Great causes

Councillor Josh Fenton-Glynn chose the Foundation as one of three charities to benefit from fundraising achieved through Josh completing two marathons in two months.

VAC (HPoC) Harnessing the Power of Communities

The Foundation is working with Voluntary and Community (VAC) to distribute funds to reduce health inequalities and encourage a diverse and sustainable third sector in Calderdale.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

Watermark Fund 2021

The Foundation kick started the Watermark Fund with donations that arrived after the match fund claim was made to DCLG in February 2016. The Fund has been regularly added to through contributions made mainly by businesses selling products and/or services. Flood Fund residual balances have been transferred in here from 2015 and 2020.

Weight Management Fund

Established in December 2021 with Central Government funding and open to any organisation based in Calderdale that can deliver an adult weight management programme that focuses on weight loss. This includes voluntary and community sector organisations and local private businesses.

Youth Bank Halifax

A Fund established to provide a hands-on opportunity for members of the Calderdale Youth Council to promote and award grants to projects in Calderdale. The Panel is being supported by the Foundation's grants team through all stages of the grant making process.

Youth Bank Todmorden

A Fund established to provide a hands-on opportunity for members of the Todmorden High School Council to promote and award grants to Todmorden projects. The Panel is being supported by the Foundation's grants team through all stages of the grant making process.

14. Description of Restricted (Endowment) Funds

The Calderdale College Education Fund

The fund provides financial support to individual students and groups of students on an educational theme with grants up to £20,000.

Halifax Old Folks Holiday

Working in partnership with external agencies, the Foundation distributes small grants of up to £500 annually to older people in Calderdale who would not otherwise be able to afford a short holiday.

Halifax Tradesmen's Benevolent Institution transferred their assets of £456,777 to the Foundation for them to continue supporting Halifax trades people and employees who have fallen on difficult times with quarterly pension payments.

Lee Crossley Welfare

The Lee Crossley Welfare Fund provides awards towards graveyard improvements in Calderdale.

Lewis Booth

A legacy from the estate of Nellie Booth to be held as an endowed fund named after Nellie's brother Lewis Booth. The Foundation have been given the responsibility of maintaining four family gravestones and to distribute the remaining annual income to the Halifax Society for the Blind and the MS Society.

Noel John Greenwood

Awards up to £150 per student with some group applicants. The Fund makes grants benefitting children and young people up to the age of 18, facing deprivation in accessing education. Beneficiaries will be living, studying, or working in the constituency of Halifax.

Stephen Pearson Memorial

Grants from this Fund aim to support groups in the most disadvantaged areas of Calderdale, especially parts of Warley ward.

15. Pension obligations

The Foundation operated a defined contribution pension scheme through the Royal London Mutual Insurance Society Limited (Royal London). Staff are automatically enrolled into the Royal London Scheme subject to the rules of the scheme. It is presently non-contributory for staff although staff may

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

make personal contributions should they wish. The assets of the plans are held separately from the assets of the Foundation. The pension charge for the year was £16,840 (2022: £14,466). There were no contributions due to Royal London at the year-end.

16. Commitments under operating leases

At 30 June 2023 the Foundation had aggregate commitments under non-cancellable operating leases as follows:

		2023	2022
	Expiry date	£	£
Property Rent	Within 1 year	18,468	18,467
	In 2-5 years	18,468	19,116
Office equipment	Within 1 year	960	960
	In 2-5 years	479	1,439

17. Company Limited by Guarantee

The Foundation does not have a share capital being a company limited by guarantee. An individual member's liability is limited to a maximum of £1.

18. Related party transactions

The following table shows transactions where charitable grants were disbursed during the year and there was a relationship between members of the Executive Committee of the Foundation and the beneficiary organisation.

Beneficiary	Related party in Foundation	Position in Foundation	Position in Beneficiary organisation	Grants disbursed in year	Charitable Fund
Halifax Opportunities Trust	Ms Alison Haskins	Trustee	CEO	£1,480	Rastrick Big Local Household Support Fund
			Secretary	£1,300	
Elsie Whiteley Innovation Centre			Trustee	-	
Calipso CIO Locality Ltd			Trustee	-	
Overgate Hospice (Capital Appeal Board)	Mr Richard Blackburn	Trustee	Voluntary member	£15,381 £40,000 £2,200	NHS Calderdale CCG Climate Emergency Fund General Flow Through
Citizens Advice Calderdale	Dr Roger Moore	Chair of Trustees	Chair of Trustees	£4,500 £12,500 £2,200 £6,213	Household Support CCGS Foundation Funds Cost of Living

19. Organisations awarded grants or loans during the year

The list includes grants and loans awarded less any amounts returned during the year against those grants. It does not include monies returned relating to earlier years and the totals may therefore differ from the amounts recorded in the accounts.

Grants from Foundation Funds	£
35 th All Saints Cub Scout Group	1,100
51 st Pellon Scouts	2,000
Access Hospitality CIC	2,500
Artworks, The Everybody School of Art	2,000
Bahai Group of Brighouse and Elland	2,000
Blackdog Outdoors	1,500

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

Boothtown Terriers Junior Amateur Rugby League	3,000
Brighouse Third Age Group	1,182
Brodstock Music Festival	4,600
Burnley Road Academy	287
Calder Community Squash	2,500
Calderdale College	19,823
Calderdale Education Welfare Service	150
Calderdale Forum 50+	2,500
Calderdale Music Limited	2,000
Calderdale Wheelchair Basketball Club	890
Christians Together Calderdale	2,000
Citizens Advice Calderdale	2,200
Community Transport Calderdale	1,360
Cromwell Bottom Wildlife Group	2,500
Daisy Chain Group	1,820
Dean Field Primary School	60
EdShift CIC	2,000
Elland Silver Band	4,300
Foundry Street Community Centre	4,000
Friends of the Picture House	2,500
Full Circle Funerals	670
Halifax Harriers Athletics Club	300
Halifax Minster	463
Halifax Tradesmen's Benevolent Institution Fund beneficiaries	10,750
Happy Days Ministries UK	5,500
Happy Days Cycles Community Hub & CIC	2,500
Happy Valley Pride	1,417
Heartbeat	600
King Cross Juniors Cricket Club	285
Leeds Beckett University (Law Scholarships)	4,000
Lee Mount Primary School	750
Lightcliffe & Halifax Cricket Club	2,000
LitterfreeSB	550
Little Village Learners	978
Living Well	350
Making Space	2,000
Mount Tabor Community Association	696
MS Society Calderdale Group	9,336
Nurturing Creativity CIC	4,000
Our Place Calderdale	2,000
Phoenix Radio	4,208
Rastrick Big Local	5,000
Relate Cross Pennine	2,000
ROKT Foundation	2,500
St Augustine's Centre	19,100
St John the Evangelist, Warley	810
Star Boxing CIC	1,500
The Halifax Academy	6,000
The Loyal Company of Town Criers	2,000
The Piece Hall Trust	8,000
The Redacre Growing Project	2,500
The Royal Ballet School	200
Todmorden Health Centre Champions	660
Town Hall Foundation	500

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

Trinity Academy Grammar	1,114
Unmasked Mental Health	2,000
Variety Club	1,000
Verd de Gris Arts	1,000
Walsden Cricket & Bowling Club	3,000
#iWill (Youth Social Action Fund)	
8 th /26 th Calder Valley Scout Group	9,925
Artworks, The Everybody School of Art	9,000
Ask the Question	10,000
Calderdale College	9,470
Calderdale Smartmove	4,125
Happy Valley Pride	9,700
IOU Ltd	10,000
The Halifax Academy	10,000
6C Community Energy Fund	
Treesponsibility	2,000
ABS A Better Way Fund	
Calderdale Lighthouse	5,000
Building Community Connections	
Outside The Box CIO	4,470
St George's Community Trust	8,000
The Brunswick Centre	10,000
Burlees House Fire Appeal Fund	
Rotary Club Hebden Bridge	23,700
Calderdale Access Fund	
The Anchormen	5,000
Calderdale Business Hub	
Unmasked Mental Health	1,900
Calderdale Cost of Living Fund	
Advancement of Community Empowerment CIC	3,000
Age UK Calderdale & Kirklees	7,500
Arch Way Project	2,376
Artworks, The Everybody School of Art	4,452
Basement Recovery Project	6,500
Calder Community Cares	2,500
Calderdale SmartMove	7,985
Citizens Advice Calderdale	6,213
Clifton Methodist Church	3,000
Colt Enterprise (Calderdale) Ltd	5,372
Community Transport Calderdale	1,843
Disability Support Calderdale	2,631
Elland Christian Centre	2,926
Focus4Hope	5,000
Grass Roots CIC	2,400
Happy Days Ministries UK	17,220
Hebden Bridge Community Association	4,955
Himmat Limited	8,000
Light Up Black & African Heritage Calderdale	3,000
Making Space	7,872
Mixenden & Illingworth PCC	2,340
Noah's Ark Centre	18,000
Our Place Calderdale	4,000

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

PCC of Christ Church Sowerby Bridge	1,900
Project Challenge	3,000
Spotlight Faith Group Organisation	1,000
St Augustine's Centre	11,220
The Brunswick Centre	2,100
The Cornholme & Portsmouth Old Library Ltd	1,000
The Halifax Academy	3,000
The Space @ Field Lane	6,714
Unique Ways	22,025
Wadsworth Community Association	1,435
Women's Activity Centre	3,780
CFFC 25 Fund	
Happy Valley Pride	93
Climate Emergency Fund	
Age UK Calderdale & Kirklees	40,000
Artworks, The Everybody School of Art	5,600
Calder Valley Land Trust	17,811
Community Transport Calderdale	26,499
Halifax Society for the Blind CIO	40,000
Hebden Bridge Community Association	21,817
Midgley Matters	12,200
Nathaniel Waterhouse Charities	3,450
North Halifax Partnership Sure Start	36,540
Overgate Hospice	40,000
Sowerby Bridge Fire and Water Ltd	40,000
St Andrew's Methodist Church	20,000
St John the Divine Church Rastrick	12,412
Todmorden Learning Centre	35,471
Calder Community Cares Fund	
Age Concern Todmorden	300
Disability Support Calderdale	750
Friends of the Picture House	750
Good Shepherd Church Mytholmroyd	750
Hebden Bridge Community Association Ltd	750
Hope Baptist Church	500
Todmorden Learning Centre	750
Vale Baptist Church	750
Walsden Cricket & Bowling Club	500
Community CPR Fund	
Basement Recovery Project	250
Cross Lane Primary School	210
Hilcrest Bowling Club	350
JC Health & Fitness	49
Park Tennis Club	250
Queens Sports Club	850
Rotary Club Hebden Bridge	300
Southowram Cricket Club	73
St Marys Cricket Club	251
St Peter's Cricket Club	247
Criminal Justice Fund	
Alpha House Calderdale	7,347
Basement Recovery Project	11,250
Sunnyvale Fishery & Outdoor Activity Centre	15,600
Tempus Novo	10,803

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

David Shutt Memorial Fund	
Blackley Centre	4,500
Defra Community Resilience Fund	
Happy Days Ministries UK	2,500
Flood Fund 2015 – Mini-Appeals	
Mytholmroyd Community Association	100,000
General Flow Through Grants	
51 st Pellon Scout Group	1,500
Barkisland Cricket Club	2,000
Blackdog Outdoors	874
Calderdale Wellbeing	3,174
Calderdale Wheelchair Basketball Club	3,942
Disability Support Calderdale	3,025
Edshift CIC	2,000
Halifax RLFC Independent Supporters Trust	3,500
Happy Valley Pride	4,491
Overgate Hospice	2,200
Reach4ward	4,000
Ryburn Valley High School – LGBTQ+ Leadership Committee	800
Snowflake Media Ltd	4,000
St John the Evangelist, Warley	1,690
Star Boxing Halifax CIC	1,500
The Next Step Trust	2,500
The Piece Hall Trust	2,000
Todmorden Food Drop in	1,000
Town Hall Foundation	1,900
Trinity Academy Grammar	1,386
Unmasked Mental Health	250
Yorkshire Air Ambulance	1,698
Halifax SOS Fund	
Kings Cross Juniors Cricket Club	1,215
Half Term Healthy Holidays	
Artworks, The Everyday School of Art	11,564
Calderdale Community Coaching Trust	7,928
Calderdale Sports Network	7,660
Inspire Centre	7,980
Invictus Wellbeing Foundation CIO	15,140
North Halifax Partnership (Surestart)	15,400
Nurturing Creativity	20,000
Project Challenge	8,000
Project Communities CIC	12,308
ROKT Foundation	7,485
Sunnyvale Fishery & Outdoor Activity Centre	8,040
TAGS Programme Limited	22,040
Unique Community Hub	16,000
Healthy Holidays Fund	
51 st Pellon Scout Group	61,538
Artworks, The Everybody School of Art	19,639
Bridge End House Nursery & Holiday Club Ltd	14,122
Calderdale College	19,605
Calderdale Community Coaching Trust	22,993
Calderdale Sports Network	18,353
Educraft Limited	6,814
FC Halifax Town Foundation	4,240

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

Grass Roots Family CIC	14,317
Halifax Boxing, Sports & Fitness Club	13,286
Highbury Special School	1,000
Higher Up Club Ltd	15,583
Himmat Ltd	23,995
Inspire Centre	5,050
Invictus Wellbeing Foundation CIO	55,059
Light Up Black & African Heritage Calderdale	10,950
M and A Club	4,791
North Halifax Partnership	52,224
Nurturing Creativity CIC	82,613
Plumb Learning CIC	11,989
Project Challenge	43,135
Project Communities CIC	68,693
ROKT Foundation	18,319
St Augustine's Centre	11,318
Story Magic Theatre School	7,368
Sunnyvale Fishery & Outdoor Activity Centre	8,985
TAGS Programme Limited	77,198
The Cricket Asylum Foundation	32,514
Unique Community Hub	37,713
Household Support Fund	
Advancement of Community Empowerment	7,500
Age UK Calderdale & Kirklees	2,500
Alpha House Calderdale	3,500
Basement Recovery Project	3,400
Brighthouse Central Foodbank	1,500
Building Bridges Food Hub	3,500
Calder Community Cares	7,980
Citizens Advice Calderdale	4,500
Calderdale SmartMove	7,640
Colt Enterprise (Calderdale) Ltd	8,500
Elland & District Food Bank & Support Drop-In	2,000
Focus4Hope	7,889
Grass Roots Family CIC	2,000
Happy Days Ministries UK	10,500
Light up Black & African Heritage Calderdale	6,000
Making Space	8,000
Newground Together	142,500
Noah's Ark Centre	8,500
North Halifax Partnership	8,000
Project Challenge	2,000
Sowerby Bridge Together	3,400
St Augustine's Centre	5,000
The Brunswick Centre	4,000
The Cornholme & Portsmouth Old Library	4,000
The Halifax Academy	5,000
Todmorden Food Drop In	9,000
Individual Fund	
Healthy Minds Calderdale	2,000
Joan Eastwood Legacy Fund	
Brighthouse Sports Club	1,900
Building Bridges Food Hub	7,500
Focus4Hope	4,175
The Space@Field Lane	4,188

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

Never Hungry Again

Calderdale SmartMove	4,100
Focus4Hope	5,000
Happy Days Ministries UK	12,000
Light Up Black and African Heritage Calderdale	5,000
Newground Together	5,000
Noah's Ark Centre	5,000
Nurturing Creativity CIC	4,773
Project Challenge	3,956
Project Communities	4,800
St Augustine's Centre	4,900
SW Health and Wellbeing CIC	4,825
The Cornholme and Portsmouth Old Library	2,340
The Halifax Academy	5,000
Todmorden Food Drop in	5,000

NHS Calderdale Clinical Commissioning Group

Active Rainbow Enterprise CIC	4,695
Alpha House Calderdale	7,272
Artworks, The Everybody School of Art	9,983
Calder Community Squash	9,780
Citizens Advice Calderdale	12,500
Colt Enterprise (Calderdale) Ltd	21,985
Community Panthers CIC	3,039
Curious Motion CIC	2,651
EdShift CIC	30,803
Focus4Hope	1,500
Get Fit 4 Mental Wellness	18,000
Grass Roots Family CIC	4,407
Halifax Amateur Operatic Society	12,820
Halifax Society for the Blind CIO	4,946
Happy Days Cycles Community CIC	10,000
Happy Days Ministries UK	24,000
Healthy Minds Calderdale	24,998
Invictus Wellbeing Foundation CIO	20,000
IOU Ltd	4,600
Light Up Black & African Heritage Calderdale	5,420
Making Space	13,000
Noah's Ark Centre	10,000
Overgate Hospice	15,381
Project Communities CIC	22,902
Proper Job Theatre Company	8,800
Reach4ward for Social Justice	17,190
ROKT Foundation	17,678
Rugby League Cares	20,000
Running Aunties	5,000
Scavenger Labs FM CIC	4,735
Shared Harmonies CIC	9,500
St Augustine's Centre	14,900
Todmorden Food Drop in	10,000
Todmorden Learning Centre & Community Hub Ltd	10,000
Turning Point Counselling Service	14,290
Unique Ways	10,000
Verd de Gris Arts	8,706
Voluntary and Community (VAC)	4,047

Ovenden Windfarm Fund

1st Mount Tabor Guides	1,466
Calderdale Community Coaching Trust	4,870
Halifax Sailing Club	3,500

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

Halifax Society for the Blind CIO	1,500
Happy Days Ministries UK	5,500
Invictus Wellbeing Foundation CIO	10,000
Midgley School PTFA	10,000
Mount Zion Methodist Church	5,500
Sowerby Bridge Fire and Water Ltd	5,500
Halifax & District Table Tennis Association	1,400
Warley Cricket Club	9,413
Pennine Riding Club	
Moorlands Riding Group	5,000
Todmorden Country Fair	3,000
Todmorden Primary Schools Cluster (TOPS)	16,831
Willows Nook Equine Assisted Learning	4,870
Rastrick Big Local	
Calderdale Council RBL Active Calderdale	1,500
Calderdale MBC – The Space Rastrick Library	942
Cromwell Bottom	230
Curious Motion	1,445
Halifax Opportunities Trust	1,480
Rastrick Cricket & Athletic Club	1,500
Space@Field Lane	2,520
St Matthews Church	50
Rotary Club of Sowerby Bridge Rucksacks for Homeless Fund	
Rotary Club of Sowerby Bridge	10,001
Sir George Earle Fund	
Grants funded	6,500
Support & Integration Fund	
Arvon	5,000
Calder Community Cares	5,000
Calderdale Valley of Sanctuary	4,970
Community Panthers CIC	4,000
Friends of Hebden Bridge Picture House	4,020
Happy Days Cycles Community Hub & CIC	4,500
ROKT Foundation	4,700
SOULSTATION CIC	5,000
Todmorden Learning Centre	4,650
The Make A Difference Fund	
Calderdale Smartmove	4,960
Happy Days Ministries UK	5,000
Speak with IT	4,998
The Illingworth & Ovenden Sports Fund	
St Malachy's School	5,000
Themed Fund 2 – Poverty & Disadvantage	
Safe Welcome After Prison (SWAP)	4,000
Themed Fund 3 – Community Cohesion	
EnT Foundation	2,000
Halifax Minster	537
Themed Fund 4 – Mental Health	
Blackdog Outdoors	626
Halifax Minster	3,000

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

Todmorden Windfarm Fund

Bacup Cricket Club	5,000
CROWS (Community Rights of Way Service)	2,730
Inna Nature CIC	4,207
Making Space	4,700
The Kindness Hub	4,860
Todmorden Bowls Association	1,300
Todmorden Food Drop in	5,000
Todmorden in Bloom	546

UKCF Communities in Crisis Fund

Basement Recovery Project	2,562
Focus4Hope	654
Happy Days Ministries UK	1,244
Light Up Black & African Heritage Calderdale	654
Todmorden Food Drop in	1,066

Watermark Fund 2021

Watermark Grants	5,801
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Weight Management Fund

Adele Wills Ltd, Adeles Yoga	7,700
Calderdale Community Coaching Trust	210
Costello Training & Nutrition	4,250
Get Fit 4 Mental Wellness	5,000
Mov3ment Ltd	9,205

Youth Bank Todmorden Fund

Todmorden High School	1,000
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COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Members List

LIFE MEMBERS

Mr Ed Anderson
Mr A Banks
ABS – A Better Way
BCA Leisure Ltd
Blackley Baptist Church
Mr Paul Brannigan
Calderdale Carers Project
Calderdale SmartMove
Calderdale Talking Newspaper
Association
Cllr Mrs G & Mr B Carter
Chadwick Lawrence Solicitors
Covea Insurance Plc
Crossley Juniors AFC
Dean Clough Ltd
Mr Steve Duncan DL
Mr Russell Earnshaw
Eureka!
Mrs Deborah Gartland
Mr C & Mrs G Greenwood
Halifax Courier Ltd
Sir Ernest Hall OBE, DL

Hanson Plywood Ltd
Mrs C Harris DL & Mr S Harris
Mr R Harvey & Mrs S Harvey
OB
Harveys Department Store
Heartbeat – Brighthouse Heart
Support Group
Hebden Bridge Little Theatre
Miss I Holdsworth & Mr A Marsh
Dr P & Mrs A Humberstone
Lloyds Banking Group
Marshall's Plc
Mr J Maudsley
Mr J Mooney
Dr R Moore OBE
Mr C & Mrs J Moran
Mrs K Moreton-Deakin DL & Mr
A Moreton-Deakin
NR Components (Tod) Ltd
Mr J Needell
Mrs J Needham

Mr A & Mrs M Nelson
Nestle UK Ltd
Ms J Paxton-White
Pennine Leisure Supplies Ltd
PPG Land Ltd
Ramsdens Solicitors LLP
Mr W & Mrs V Rooney
Royal and Sun Alliance
Mr P & Mrs S Russell
Lady Margaret Shutt OBE
Mr A & Mrs K Thornton
Mr R & Mrs F Tighe
Ms C Townley
Mrs M Vickery
Dr R Wheeler
Mr P & Mrs N Wilby
Mr T J Wilson CBE JP
Mr & Mrs E N Wood
Mr N & Mrs S Wright

FOUNDATION CLUB MEMBERS

Appleyard Lees
Andy Thornton Ltd
Caravan Guard Ltd
Core Facility Services
Mr P Crabtree
Craggs Country Business Park
DD Porter Ltd
Design and Display Ltd
Eastwood Financial Services
Ltd
Elcons Employment Law
Consultants Ltd
Freightlink Europe
Full Circle Funerals

GA Valves Sales Ltd
Mr TJ & Mrs A Kirker
Mr A H Marshall
Mr P Siddall
Packetts
Pennine Pneumatic Services
Ltd
PIB Insurance Brokers
Quantuma Advisory (Yorkshire)
Ltd
Hawley Business Solutions
Hawley Group Holdings Ltd
Local Care Direct

JLA Limited
Marquis Private Hire
Skircoat Green Directory
Sleigh & Story
Mr A Sykes
Mrs D Tremeyne
Walker Singleton
Mr D Whiteley
Wilkinson Woodward
Ms Zohrah Zancudi

FRIENDS OF FOUNDATION

Lord Ashton
Best You Health
Mrs H Bingham
Blackwood Communications
J & R Bottomley Ltd
Calder IT Ltd
Candle Digital
Miss V Chadwick
Combined Minds Ltd
Mr J Crowther
Danny Thompson Photography
Ms R Dille

Faith PR
Flat Stan First Aid
Miss R Garrod
Go Local
Mr C Harris
Ms A Haskins
Mr J Heaton
Mr R Hodgson
Mr R Hopkin
Ms A Hughes
S Hussain
Ideal Autolease Ltd

Love Science
Mr D Palmer
Pivotal Marketing Ltd
PM Law Ltd
Purplemoon Supervision and
Coaching Ltd
Mr J Reader
Mr J Robertshaw
Textile Innovations Ltd
Utility Warehouse Partner
Woodnook Holdings Ltd
Your Day Group Ltd

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Members List

VOLUNTARY MEMBERS

20 th Halifax Salem Boys Brigade	Member Pioneer
8 & 26 Calder Valley Scout Group	Mid Yorkshire Chamber of Commerce
Access Hospitality CIC	Mount Tabor Community Caring Association
Actors Workshop Youth Theatre	Newground Together
AGE UK Calderdale & Kirklees	Next Step Trust
All Saints Church Elland	Noah's Ark Centre
Barkisland Old Peoples Welfare Committee	Overgate Hospice
Boothtown Terriers ARLFC	Pennine Calder District Scout Council
Brighouse Amateur Swimming Club	Pitstop 2000 Ltd
Calder Community Cares	Project Challenge
Calderdale Forum 50+	Radio Calderdale
Calderdale Leisure Gardeners Federation	Ravenscliffe High School and Sports College
Concert for the Young at Heart	Relate Cross Pennine
Cottonstones Pre-School Playgroup	Ripponden 2000 Gardening Club
CREW Heart Support Group	Salem Methodist Church
Diamonds Gymnastics Club	See Ahead
Elland & District Partnership	Shelf Wellbeing Community Association
Elland Riorges Association	Slow the Flow
Finance Yorkshire	Soroptimist International
Forget Me Not Childrens Hospice	Sowerby Bridge Rushbearing Association
Halifax Aachen Society	Stage Door Studio Theatre Workshop
Halifax Boys and Girls Brigade Band	The Space at Field Lane
Halifax Heritage Tours CIC	Todmorden Amateur Operatic and Dramatic Society
Halifax Opportunities Trust	Todmorden Angling Society
Halifax RLFC Independent Supporters Trust	Turning Point Counselling Service
Halifax Society for the Blind CIO	Voluntary and Community
Halifax Table Tennis Association	Wadsworth Community Association
Heart Gallery	Waring Green Community Association
Hebden Bridge Angling Society	West Yorkshire Community Accounting Service (WYCAS)
Hebden Bridge Saints Junior Football Club	West Yorkshire Police
Hipperholme Grammar School	West Yorkshire Manufacturing Services
Illingworth St Marys Cricket Club	Women Centre Ltd
Inner Wheel Club of Halifax	Women's Activity Centre
Invictus Wellbeing	Yorkshire West Methodist District
Old Brodleians	
Luddenden Conservation Society	