
COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

EXECUTIVE COMMITTEE REPORT

AND

FINANCIAL STATEMENTS

for the

YEAR ENDED 30 JUNE 2022

(Registered charity number 1002722)

(Company registration number 2599428)

COMMUNITY FOUNDATION FOR CALDERDALE

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COMMUNITY FOUNDATION FOR CALDERDALE

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Reference and administrative details

Registered company number
2599428

Registered charity number
1002722

President
Mr Ed Anderson CBE
HM Lord-Lieutenant of West Yorkshire

Vice President
Mr Roger Harvey OBE

Life Vice Presidents
Sir Ernest Hall OBE DL
Mrs Chris Harris DL
Mr Bill Rooney OBE

Lady Margaret Shutt
Mr Edward Wood

Executive Committee

Organisations with charitable objectives ("voluntary sector")

Dr Roger Moore OBE (Chair)
Ms Alison Haskins
Ms Preet Sandhu

Individuals, partnerships, companies or grant making charitable trusts ("corporate sector")

Mrs Heidi Bingham
Mr Richard Blackburn
Mr Neil Wright

Mr Chris Harris
Mrs Brenda Hodgson
Mrs Zohrah Zancudi

Co-opted
Mr Nigel Cliffe

Treasurer
Mr Derrick Palmer

Company Secretary
Mr Nick Worsnop

Registered Office
The 1855 Building (first floor)
Discovery Road
Halifax
West Yorkshire
HX1 2NG

Investment Managers
Rathbone Investment Management Limited
Port of Liverpool Building
Pier Head
Liverpool
L3 1NW

Bankers
Yorkshire Bank
7 Waterhouse Street
Halifax
West Yorkshire
HX1 1XZ

CCLA Investment Management Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Solicitors
Chadwick Lawrence
The Fire Station
Dean Clough Mills
Halifax
HX3 5AX

Auditors
Brosnans Limited
Birkby House
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4JJ

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Reference and administrative details

Staff in post during the reporting year

Steve Duncan DL
Amanda Lawson
Rob Billson
Rachel Oates
Danni Bailey
Rachel Burnett
Pauline Turner
Marta Lyskawa
Michelle Wade
Liz Roberts

Chief Executive Officer
Finance Manager
Grants Manager
Marketing Manager
Grants Officer & I.T. Administrator
Grants Programme Co-ordinator
Office Co-ordinator (retired 30.06.22)
Finance Assistant
Administrator
Office Co-ordinator

Contact details:
Telephone: 01422 349700

Email: Enquiries@cffc.co.uk
Website: www.cffc.co.uk

Committee members at the Report date

Finance

Executive Committee Members:

Mr Richard Blackburn
Mr Chris Harris (Chair)
Dr Roger Moore OBE

Co-opted Members:

Mr Carl Herring
Mr Martin Mellor
Mr Jonny Stead
Mrs Carol Stevenson

Ex-Officio:

Mr Derrick Palmer (Treasurer)

Marketing and Development

Executive Committee Members:

Mr Nigel Cliffe
Ms Alison Haskins
Mr Neil Wright (Chair)
Mrs Zorah Zancudi

Co-opted Members:

Mr Jon Crowther
Mr Sabir Hussain
Ms Ifat Jhugroo

Grants

Executive Committee Members:

Mrs Heidi Bingham
Mrs Brenda Hodgson (Chair)
Ms Preet Sandhu

Co-opted Members:

Mrs Pat Akerman
Mr Wim Batist
Mr Paul Gunningham
Mr John Robertshaw
Ms Sian Rogers
Mr Mike Smith
Ms Olivia Swinger

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Executive Committee Report

The Executive Committee is pleased to present its report together with the financial statements for the year ended 30 June 2022. These financial statements cover the whole range of activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitutional Basis

Community Foundation for Calderdale ("the Foundation") is a registered charity and a company limited by guarantee, which does not have a share capital. The liability of the members is limited to £1. The Foundation is governed by its Memorandum and Articles of Association and managed by the Executive Committee whose members are directors for the purposes of the Companies Act 2006 and trustees for the purposes of the Charities Act 2011.

Executive Committee

The members of the Executive Committee are appointed within the following categories, and current members of the Executive Committee are shown on page 1:

- Group A - Organisations with charitable objectives ("voluntary sector")
- Group B - Individuals, partnerships, companies or grant making charitable trusts
("corporate sector")
- Co-opted - Individuals with relevant expertise ("co-opted")

The Memorandum and Articles of Association require that the Executive Committee shall consist of a minimum number of seven and a maximum number of fourteen, with not more than three members from group A, six from group B and five Co-opted members. One third of the members from groups A and B and all the Co-opted members shall retire from the Executive Committee at each annual general meeting. Members of groups A and B can be re-elected providing they shall not serve for a period exceeding nine years. Other members are co-opted by the Executive Committee at their first meeting following the Annual General Meeting.

The Executive Committee meets at least four times each year and receives reports from the chair of each of the supporting committees and from appropriate staff. This committee carries out an annual assessment of its function and effectiveness and annually consults with the staff team to look together at how the Foundation is progressing in line with the business plan.

The following held office on the Executive Committee during the reporting year:

Mrs H Bingham	Mr L Kenny (retired 21/01/2022)
Mr R Blackburn	Dr R Moore OBE
Mr N Cliffe (co-opted 21/01/2022)	Mr N Wright
Mr C Harris	Mrs Z Zancudi
Ms A Haskins	Ms P Sandhu (appointed 21/01/2022)
Mrs B Hodgson	

An Executive Committee skills audit is carried out on a regular basis to ensure the committee retains the necessary expertise to govern the work of the Foundation.

Supporting Committees

The Executive Committee is served by three committees, Finance, Grants, and Marketing and Development, each made up of a mixture of Executive Committee members and co-opted individuals with relevant expertise. In addition, four committees convene when necessary: Property, Human Resources, Investment and Strategy.

Finance

The Finance Committee meets at least five times each year to recommend policies and procedures relating to all financial matters and to monitor the financial position. This committee also reviews and approves the budget and statutory financial statements and monitors risk across the organisation via a Chief Executive Officer's quarterly report. It receives reports from the Finance Manager and portfolio investment managers. No investments, other than interest bearing bank deposits, social

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loans and property acquisitions, are made without the recommendation of a stockbroker or other appropriate professional advisor approved by the Finance Committee.

Property Committee

The Property Committee meets as required to discuss management issues arising from properties owned by the Foundation and where necessary considers further property acquisitions and disposals.

Investment Committee

The Investment Committee meets as required to consider matters in relation to the Foundation's range of financial investments e.g. investment manager review.

Human Resources Committee

The Human Resources Committee meets as required to review staffing issues, including the pay structure, and to table recommendations to the Executive Committee via the Finance Committee.

Grants

The Grants Committee meets quarterly, mainly to look at strategic grant matters. This committee is made up of representatives from the voluntary, private and statutory sectors as well as members of the Executive Committee.

The Grants Committee recommends grant policies and procedures, monitors grant evaluations and assesses the overall impact of the grants strategy and has the flexibility to respond to donors' wishes.

The Grants Team carry out an initial eligibility assessment on all grant applications and the eligible grants (from whichever fund) are assessed for approval via a secure website platform by the Grants Committee and then ratified by the Executive Committee.

Information for applying for grants is widely circulated through the Foundation's local networks, the website (www.cffc.co.uk) and via Foundation events. Foundation grants made during the financial year are listed in the back of this report.

Marketing and Development

The Marketing and Development Committee meets four times a year to consider two main strands of activity:

1. Income generating activity including the monitoring and promotion of philanthropic and general fundraising activity, overseeing donor services, engagement with professional advisors and identifying and securing grants schemes.
2. Marketing and communications including the promotion of grants and the generation of case studies, the development and maintenance of the website, social media activity and hosting events.

Strategy Committee

A Strategy Committee meets as required to help drive the strategic direction of the Foundation through the development and discussion of ideas for possible recommendation for adoption by the Executive Committee.

All members of the committees act in a voluntary capacity.

The Cabinet, which is made up of Committee Chairs, the Treasurer, Company Secretary and Chief Executive Officer (CEO), did not convene during the year but remains on stand-by to address important specific tasks at the request of the Executive Committee Chair or CEO.

Statement on Risk

The Executive Committee confirms that it has assessed the risks that apply to the operation of the Foundation, that these risks have been reviewed, and that systems have been put in place to mitigate them. The Executive Committee has adopted, as part of a formal risk assessment policy, a Risk Assessment Tool which seeks to identify the elements of risk across the Foundation. Formal monitoring takes place through the appropriate committees.

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Executive Committee Report

OBJECTIVES AND ACTIVITIES

Objects of the Foundation

The Foundation, as a registered charity, was established for the support or promotion of any charitable purposes, the relief of poverty, the advancement of education (including training for employment or work), the advancement of religion or any other charitable purpose for the benefit of the community in the area of the Metropolitan Borough of Calderdale and its immediate neighbourhood and other charitable purposes in the United Kingdom with a preference for those which are in the opinion of the Executive Committee beneficial to the community in the area of benefit.

These principal objects, as set out in the Memorandum and Articles of Association, are achieved through policies set by the Executive Committee and enacted by supporting committees, management and employees of the Foundation.

The Executive Committee has complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission which includes public benefit guidance.

Endowment Fundraising

The Foundation continues to seek ways of attracting endowment donations mainly through legacies, major donations and the transfer of moribund or dormant trusts.

Membership

The Foundation has introduced a new membership structure and revised membership fees and had a 'soft' informal launch in August 2022 and a full formal launch in September 2022.

The membership scheme is designed to encourage new members to participate in networking events throughout the year as well as their donation's being awarded as grants to 5 specific themes. Within the first year of new membership, the Foundation will match fund their donation to their chosen priority theme. Foundation members will receive quarterly newsletters and opportunities to attend networking events as part of a new approach.

Voluntary sector membership remains the same, paying an annual membership donation of £10. All other members are being encouraged to join as Friends of the Foundation for an annual donation of £120 (£10 per month) or the Foundation Club for an annual donation of £600 (£50 per month).

Funding Streams

The Foundation seeks to maximise the income derived from the management of Local Authority (CMBC), Government and other 'flow-through' programmes. In the current year, the Foundation received several significant programmes including Weight Management, Household Support, Healthy Holidays, Never Hungry Again and Climate Emergency. Other 'Flow-Through' programmes included the Queen's Jubilee Fund and The Illingworth and Ovenden Sports Fund.

Events

The Foundation has used tailored online events to help raise its profile with all audiences, including potential donors. These included several popular virtual events for professional advisers. The Foundation also staged a highly successful and well-attended Calderdale Community Spirit Awards event at the Venue in Barkisland in November 2021.

Donor Services

The Foundation continues to harness the generosity of its donors by providing them with a detailed annual report and an excellent personal service to ensure that their gifts are used effectively and in accordance with their wishes.

Grant Making

The Foundation Grants team and Grants Committee professionally manages and monitors the grant making process across a wide range of restricted and unrestricted funds and funding streams and utilises a generic "user friendly" on-line application form and set of guidelines.

The Grants Strategy is reviewed annually by the Grants Committee and the Executive Committee.

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ACHIEVEMENTS AND PERFORMANCE

Review of Activities

The Foundation has continued to achieve its objectives primarily through grant making, both from the income derived from its own endowment funds and by providing the expertise and infrastructure to allow the distribution of external funds from public, charitable and other sources. The Executive Committee is of the opinion that through the activities and achievements set out in this report it can be shown that the aims of the Charity are carried out for the public benefit. The developments in the year are numerous and are described below under relevant headings. Further details are available on the Foundation's website (www.cffc.co.uk).

Organisation Structure

The Executive Committee Chair and CEO regularly review the composition of the Executive Committee and supporting committees to fill the gaps in skills and knowledge left by retiring or resigning trustees and committee members. Lee Kenny retired as a trustee in January 2022 having served nine years on the Executive Committee. The Foundation is indebted to Lee for his service as trustee and member of the Marketing and Development Committee.

In addition to the time freely given by trustees and committee members, the Foundation is grateful for the time and support given by volunteers who provided help with events during the year.

Independent Quality Accreditation

The Foundation procedures remain accredited by the United Kingdom Community Foundations (UKCF) Quality Accreditation scheme.

Grant Making

The Foundation awarded grants totalling £2,284,786 (2021: £1,423,878). Foundation funds accounted for £214,477 (2021: £147,278).

A total of 404 (2021: 330) grant applications were processed across all funds. The number of grant awards made to Third Sector (voluntary and community sector) and other organisations and individuals was 390 (2021: 313). Not all of the grants awarded during the financial year were paid during the financial year; some awards are payable over two or three years. The value of grants awarded to Calderdale organisations and individuals was £2,273,286 (2021: £1,394,488).

The Foundation has a rolling programme of grant making under the specific terms of each fund and in compliance with the Foundation's objects. Awards are made in accordance with the Grants Policy and Grant Applicant's Charter (see website www.cffc.co.uk), and within the guidelines applied by the Grants Committee under the supervision of the Executive Committee.

Ongoing Grant Programmes and Funds (see further details in Note 12 page 36):

6C Community Energy Fund

The Foundation and CMBC are working in partnership, as equal funders, to support local environmental projects. The Fund aims to provide support to a wide variety of community groups to make energy savings and carbon reductions.

Eligible projects include renewable energy installations, building refurbishment work such as LED lights, insulation, double glazing, improved lighting and heating controls and high efficiency boilers. Fees relating to professional support needed for feasibility work, project payback and business case development are also eligible. There are plans for the 6C Fund balance of £7,236 to be added to the large Climate Emergency Fund which was launched on 12 July 2021.

Calderdale Access Fund

Calder Valley Club, a service provider for adults with disabilities, ceased operating and sold a property which realised over £200,000, donating this amount to the Foundation to distribute to local organisations who wished to improve accessibility in some way. During the year £21,314 was distributed to 5 organisations.

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Calderdale College Education Fund

This Fund is managed by the Foundation on behalf of Calderdale College. The Fund has two distinct strands - projects that will improve and make a real and sustained difference to the educational attainment of groups of students of Calderdale College and grants to individual students who require support with course fees or associated costs.

Project grants are available to support educational development and well-being, both socially and from an educational perspective, to support initiatives that help to address health matters and healthy living or educational attainment projects including lifelong learning.

Bursaries are available to support individual students in the form of scholarships, travel assistance, and educational materials.

The Fund distributed grants totaling £10,106 during the year.

Community CPR Fund

This Fund was established by Deputy Lieutenant Neil Davidson in 2019 to support the installation of defibrillators in communities across Calderdale. The Fund has a balance of £24,157 and made one grant in the year.

Earnshaw Pilot Fund

This Fund was established in 2010 by former Foundation Trustee Russell Earnshaw to support the awarding of small loans to Calderdale charitable organisations. No loans were made during the year and the fund had a balance of £5,563.

Individual Fund

The Individual Fund is a designated fund for which funds are allocated from income from a range of endowment funds. Grants are made to individuals through referring agencies, to alleviate personal needs. The total value of grants awarded to individuals during the year was £23,550 (2021: £32,000).

Made by Sport

United Kingdom Community Foundations (UKCF) brokered this grants programme aimed at sports clubs in crisis that primarily support 5 to 25 year olds and could demonstrate that the Covid-19 pandemic had adversely affected them, either operationally or financially. Funding would be used to save, resume or adapt their activity. £15,063 of grants were paid out in the this financial year.

Oliver Smithies Fund

The widow and close family of the late Oliver Smithies, Nobel Prize Winner in Physiology, established the Oliver Smithies Fund with a gift of \$100,000 (£76,400) to promote science in Calderdale schools. The CEO Steve Duncan is working with two UK based nephews of Oliver Smithies to utilise the funds and during the year awarded one grant totalling £5,753.

Ovenden Moor Community Wind Farm Fund

A panel of representatives consisting of individuals in the localities to benefit are supported by the Foundation to award grants within Calderdale and Bradford. The panel met in November 2021 and awarded £59,138 of grants to 10 organisations in what was the fourth year of a 25 year programme.

Pennine Community Power Ltd (PCP) Community Fund

One grant of £1,300 was awarded during the year to Blackshaw Environmental Action Team (BEAT).

Rastrick Big Local (RBL)

The Big Local programme is a national programme, funded through the Big Lottery Fund, that invests in local communities that have often been overlooked by outside funders.

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£1m will be invested over a ten year period and the concept is that local residents come together to use the funding that has been allocated to their area to make a substantial and lasting positive difference to their communities.

As the Local Trusted Organisation (LTO) for RBL, the Foundation plays a key role in managing and overseeing all financial transactions incurred by the project and has a seat on the committee; for this LTO role it receives an annual 5% management fee. The Foundation also provides administrative support to RBL as and when required.

The programme is in year 8 and during the financial year £123,763 was distributed to voluntary organisations in Rastrick.

Sir George Earle Fund

This Fund supports former employees, and their family members, of Blue Circle Lafarge in the north of the UK in cases of financial hardship. No grants were made in the year.

Support and Integration Fund

The aims of the Fund are to :

- Make a welcoming Calderdale for asylum seekers and refugees in the area
- Fund a worker to support integration, awareness raising and dispersal
- Distribute community grants to enable local voluntary, community and faith sector groups to develop their skills and the support they are able to provide to asylum seekers and refugees.

No grants were awarded during the year but further funding has been put in place after the year end to enable locally-based community and faith organisations to help build the integration support they are able to offer to refugees and new migrants. This support might be anything from a safe, well-promoted local group for people in need to contact, an offer of befriending or to a local project to increase the community understanding and cohesion around migration issues. Organisations will be invited to apply for between £500 and £5,000 and the grant can be used over 2 years.

The Halifax Tradesmen's Benevolent Institution Fund

This Fund which was set up to support local professional people and their families who are in need, hardship or distress, helped 14 beneficiaries with quarterly pension payments of £225. Additional bonuses of £50 each at Easter and £150 each at Christmas were made to the existing beneficiaries.

Todmorden Community Wind Farm Fund

Year seven of the Fund benefited 6 community projects in the Todmorden area with grants totalling £28,694.

New Grant Programmes and Funds

Climate Emergency Fund

This Fund has been set up by CMBC in partnership with the Foundation as equal funders, to support local environmental projects across three priorities - buildings, transport and education.

CMBC and the Foundation are working together long-term to raise the awareness of 'climate emergency' and raise funds for the distribution of grant and loans to support capital and revenue projects in Calderdale.

During the year 8 organisations received a total of £112,099.

Criminal Justice Fund

The Criminal Justice Fund was formed thanks to a donation of £50,000 from the Crucible Foundation whose funds are held with Coutts & Co Private bank. A programme of grant making was agreed to support people who are or have been involved with the criminal justice system to move on and make changes in their lives. Grants were scheduled to be awarded in July 2022.

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Healthy Holidays Calderdale

£1,060,140 was awarded during the year by the Foundation to 32 not for profit organisations in Calderdale to support children and young people who are on free school meals during the school holidays, and for them to access free holiday club places as part of the Healthy Holidays Calderdale programme.

The programme funding was provided as part of the Government's Holiday Activities and Food (HAF) programme. The free places are funded by the Department for Education (DfE) providing enjoyable activities and nutritious meals for primary and secondary school-aged children who are eligible for benefits-related free school meals.

Household Support Fund

The Department for Work and Pensions (DWP) funding was awarded to the Foundation via CMBC to support people in hardship through the Winter with food needs and energy bills (including water) and the associated wider essentials e.g. sanitary products, warm clothing, boiler repairs and general bills support.

Grants of £152,228 were awarded to 21 Calderdale not-for-profit organisations during the year.

Never Hungry Again

During the year the Foundation continued to raise funds via Localgiving and received a £23,000 grant from CMBC to continue addressing the growing problem with school holiday hunger.

13 organisations received grants totalling £119,366 in the financial year.

Weight Management Fund

Central Government funding was awarded to the Foundation in December 2021 via CMBC to establish the Weight Management Fund. The Fund is open to any organisation based in Calderdale that can deliver an adult weight management programme that focuses on weight loss. This includes voluntary and community sector organisations and local private businesses.

The programme focuses on support around dietary intake, physical activity and behaviour change for at least 12 weeks. During the year 5 grants were awarded totalling £34,138.

Match Funding Activity

At the beginning of the financial year reserves stood at £120,000 with a further £50,000 of reserves released by the Foundation's Executive Committee. This was utilised for match funding and it supported the following funds:

Ash Green Community School Appeal

The Appeal Fund was set up following a devastating fire at the school in February 2022. The Foundation set up an online (Localgiving) fundraising page on www.cffc.co.uk and raised £19,627 which included £5,000 of Foundation match funding.

Building Community Connections

This programme, funded by the West Yorkshire and Harrogate Health and Care Partnership, was made available to reduce the impact of Covid-19 and the level of inequality being experienced by communities across Central Halifax and North Halifax.

The Foundation matched the grant award of £36,000 with £24,000 over the last two financial years and supported three voluntary sector organisations with grants totalling £37,500. In the new Financial year, the balance of £22,500 has been reassigned as match funding for a new fund – Emotional Health and Wellbeing Support Fund which was launched in August 2022.

Calderdale Business Hub

Members of the business hub, established by local business woman Mel Stead, wished to support two local charities – Unmasked Mental Health and Overgate Hospice with grants totalling £1,440 with CFFC providing match funding of £720.

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Covéa Insurance

This match Fund was set up by Covéa Insurance to support local charities chosen by their staff. The Foundation has matched their fundraising efforts since 2017.

Two grants of £1,400 each were awarded during the year to the local RSPCA branch and the LEO Group, to support Ukrainian refugees. This leaves a balance in the fund of £2,835 which includes the match funding from the Foundation and is earmarked for the North Halifax Foodbank and Healthy Minds.

Cream Teas for Mothershare

A fundraising initiative by Christine Gow raised £1,786 for local charity Mothershare, who provide mums, dads and carers with equipment and clothing to meet the basic needs of babies and children and improve lives. The Foundation provided £1,690 of match funding and awarded a grant of £3,476 to Mothershare.

Full Circle Funerals Fund

The Full Circle Funerals Fund was set up in February 2021 with a £12,500 donation from a private donor and £2,500 of match funding from the Foundation to support general applications from voluntary community organisations in Calderdale with grants between £1,000 and £2,500.

During the year eight grants were awarded totalling £12,000.

Halifax Law Society Scholarships

The scholarship Fund, which is an endowed fund, was established in November 2019 and is supporting six law students studying at Leeds Beckett University over a three year period. The original donation from the Society was £103,000 and the capital value of the fund has grown to £120,818. The income from the invested funds is match funded by the Foundation each year.

Piecemakers

Local arts and crafts organisation Piecemakers ceased operating in December 2021 and they approached the Foundation to help distribute their financial assets of £1,333. These funds were match funded by the Foundation and passed onto voluntary organisation Pleasant Pastimes.

Pleasant Pastimes Scholarships

The scholarship Fund of £5,000 was set up in November 2018 to support two design students over three years at Leeds Beckett University. One grant totalling £2,000 was paid out during the year.

Rotary Club of Sowerby Bridge – Rucksacks for Homeless

The Foundation match funded £5,000 raised by Rotary Club of Sowerby Bridge to purchase and equip rucksacks for people living on the streets in Calderdale and further afield. A grant of £10,000 was paid out.

Rotary Club of Halifax – Viewing Platform

The Foundation match funded £5,000 raised by Rotary Club of Halifax as a contribution towards the building of a viewing platform sited on Beacon Hill looking over Halifax. A grant of £10,000 was paid out.

Small and Hybrid Loans (Soft Loans)

The Foundation continues to award 'soft loans' for suitable funding requests. Organisations will be considered for a loan at 0% interest or a part-grant part-loan i.e. a 'hybrid loan', where the organisation:

- 1) has over 6 months reserves
- 2) is requesting support for a capital project
- 3) is generating an income from its activities, or
- 4) needs a short-term cash flow injection

No loans were made from the Fund during the year.

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Donor Services

The Foundation places considerable importance on the communications it has with its donors and the professional service given to them. The Foundation maintains excellent relationships with donors and communications have been maintained by telephone, through newsletters, the Foundation's printed annual review and comprehensive annual donor statements. This has allowed the Foundation to retain a good understanding of our donors' wishes and ensure that grants are directed to where they are most needed in the community.

Information on policies and procedures relating to donor relations are available, by request, from the Foundation's offices.

FINANCIAL REVIEW

Statement of Financial Activities

There was a decrease in total funds of £624,584 during 2021-22 as shown under "Net movement in funds" in the Statement of Financial Activities on page 20. This compares with an increase of £1,821,839 in 2020-21. Endowment donations were £96,177 lower than 2020-21 and the investment loss on the portfolio in the year was significant at £1,134,377. Investment income was £445,148 (2001 £424,197).

Endowments

Endowment funds received during the year amounted to £98,626 (2021: £194,803).

Donations and Legacies

Donations from individuals amounting to £413 (2021: £1,432) were received during the year for unrestricted purposes. Further details of donations and legacies are included in Note 2 to the accounts.

Management Fees

To enable a professional and cost-effective grant making service to the Third Sector in Calderdale, the Foundation has adopted a policy of 'full cost recovery' where possible when charging management fees.

Reserves Policy

In line with Charity Commission guidance, the Executive Committee reviews its level of free reserves on an annual basis taking into account investment income risk, commitment to new strategic fund-raising initiatives, future investment required by the organisation and any potential unforeseen or one-off events.

Free reserves began the year with a balance of £149,373 with £50,000 committed for match funding in the year reduced free reserves to £99,373.

At the end of the year free reserves stood at £90,000 after the Executive Committee agreed to designate £76,000 of the reserves to meet match funding commitments, and to add £30,000 to the Individual designated fund and £40,702 to the General grant making designated fund.

Investments

Rathbone Investment Management Limited continues to manage the Foundation's main portfolios where the investments are managed on a discretionary basis. The Fund Managers were set an income target for the year whilst maintaining the real value of the investments.

CCLA Investment Management Limited manages the investment assets of the Community First group of endowments in accordance with contractual arrangements, and certain non-Community First endowments as decided by the Finance Committee.

The Statement of Financial Activities shows net losses on investments of £1,134,377 (2021: £1,756,601 gains) due to the adverse financial market conditions largely due to the war in Ukraine and high levels of inflation operating in the UK.

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Over the year to 30 June 2022, the main portfolio managed by Rathbones fell by 7.6% which compares to the tailored benchmark which fell 1.7% and MSCI PIMFA Growth which fell 2.6%. Global geopolitical events have disrupted the economic path that saw the Calderdale portfolio rise 20.6% the prior year. The retracement of some of those prior gains was primarily caused by the weakness in global equities (US and growth oriented exposures), while positions in fixed income and alternatives performed relatively well.

The income return during the year was robust and is tracking above the pre-pandemic levels, having recovered strongly over the last two years.

The dividend income has suffered on the back of Covid-19 induced dividend cuts across the equity market, although the portfolio has avoided the worst of the impact and this year should be generating income above pre-pandemic levels again.

The No. 2 portfolio which has a lower risk profile and is thus comprised of lower risk investments, fell by 0.6% over the year to 30 June 2022, which compares to the benchmark which fell 7.8%. This good relative performance was driven both by weightings in the fixed interest and alternatives portions and the stock selection.

The COIF Charities Investment Fund (CCLA) over the twelve months to end of June 2022 gave a total return of -2.57%. Although a negative absolute return relative to the benchmark and its peer group it performed well (ARC, peer group -5.67% benchmark -2.92%). In addition, the income distributions which finance grant making, increased by 2%.

Although there was some post Covid-19 recovery in the second half of 2021, the first half of 2022 has been for many markets the worst first-half performance of any calendar year in half a century (re-emergence of inflation, higher interest rates and the war in Ukraine). However, CCLA increased the cash weighting in Q4 2021 and has remained absent from the bond market, both of which have significantly contributed to the positive relative returns.

There were no property acquisitions or sales during the year and the valuations for the whole portfolio, obtained in October 2019 and taken into account in the 2019 financial statements, have been used in the current statements. Additions to the property portfolio remain under review. The returns on rental income achieved the expected levels.

The Foundation continued to receive the scheduled repayments, together with agreed interest on the loans to Calder Valley Community Land Trust and WomenCentre Calderdale and Kirklees.

Investment Policy

The Foundation's funds are managed in accordance with the Foundation's investment policy:

- To recognise the longterm nature of the Foundation's Investments
- To invest funds in accordance with the Foundation's ethical investments policy.

The Trustees have powers to appoint a Discretionary Fund Manager and to use their wide powers to invest outside the portfolio in cash and property. The performance of the Foundation's investments is reviewed on a regular basis by the Finance Committee.

REVIEW OF 2021/22

Strategic Review

The Foundation continued embedding Equality, Diversity and Inclusion (EDI) across all aspects of the organisation's work, internally and externally, with the full staff team and Executive Committee members accessing specialist EDI training delivered by Hari Sewell of HS Consulting.

Across the three main strands of activity, Grants has seen a significant strengthening of the relationship with CMBC with the Foundation delivering a host of large new grant programmes on their behalf.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Executive Committee Report

Grants:

Members of the Foundation's grants team, along with their counterparts at CMBC, have co-designed a range of new grants programmes benefiting disadvantaged families in Calderdale, improving people's health and wellbeing, and investing in projects to reduce the local carbon footprint – Climate Emergency, Healthy Holidays, Household support, Never Hungry Again and Weight Management.

Healthy Holidays, the largest of the programmes with £1,060,140 of grants awarded during the year is a Department for Education (DfE) multi-year funding programme designed to try and remove the 'holiday experience gap'. This is where children from lower income families lose the stimulus and physical activity from the routine of school life during the holidays when they lose their free school meals.

To address this issue, DfE provided CMBC and the Foundation with funds to provide holiday activity schemes aimed at children eligible for free school meals. Part of the requirement for these schemes is that at least one hot meal is provided per child and at least 60 minutes of physical exercise is delivered per session.

The following are the main objectives for children who attend provision:

- To eat more healthily over the school holidays
- To be more active during the school holidays
- To take part in engaging and enriching activities which support the development of resilience, character and well-being along with their wider education attainment
- To be safe and not to be socially isolated
- To have greater knowledge of health nutrition
- To be more engaged with school and other local services

During the financial year 32 not for profit organisations were funded, including the ROKT Foundation.

Katie Kinsella from the ROKT Foundation stated, 'This year we were able to work with St Augustine's Centre and support refugee children through our programme. We were delighted to be able to offer them new foods to try such as vegetarian cottage pie made with Quorn chicken, all of which they tried and liked. The children had not taken part in activities such as climbing before, they had previously only been introduced to sports such as football.

Therefore, being able to provide an activity that was completely new to them which helped to improve their confidence, awareness of new types of exercise and introduced them to new friendship groups. As the sessions proved so popular with our refugee children, we delivered a further session in late August for up to sixteen children with alternative funding that we had secured. From this pilot project under the auspice of Healthy Holidays, we have secured additional funding to provide 'family activity sessions' for our refugee families.

Marketing & Development:

Marketing activity focused on growing the reach and impact of various supporter communities. The professional adviser events have gone from strength to strength in terms of numbers of attendees and the relationships forged and developed. The Foundation continued growing its links and relationships with the business community aided by the decision from Business for Calderdale (BFC) to resurrect the Calderdale Business Awards. The Foundation will also receive a donation from BFC to add to its funds for grant making.

Finance:

Finance priorities focused on a full exploration of an ESG (environmental, social and governance) approach to investments. Due to the financial economic markets and high inflation, the Foundation concluded that protecting the real value of endowments takes precedence over a Total Return approach. The Finance Department strengthened the team work and support given to the Foundation's other departments and reviewed and improved internal processes for reporting activities.

COMMUNITY FOUNDATION FOR CALDERDALE

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Executive Committee Report

Executive Committee and other Committees' Recruitment

As part of the ongoing succession planning process, Preet Sandhu and Nigel Cliffe were recruited onto the Executive Committee to support the Foundation on the Grants and Marketing and Development Committees respectively.

FUTURE DEVELOPMENTS

Developing Programmes

In August 2021 the Foundation received the Joan Eastwood legacy brokered by Chadwick Lawrence Solicitors for the benefit of voluntary and community organisations in the Brighouse area. Following a period of consultation a representative panel has been formed to make decisions on the distribution of funds in the Autumn of 2022.

The Foundation took receipt of £500,000 of funding in March 2022 from the Calderdale Cares Partnership, formerly the NHS Calderdale Clinical Commissioning Group. The funding is split between supporting residents with their emotional health and wellbeing and the support of voluntary and community organisations post Covid. The grants of up to £25,000 for the emotional health and wellbeing funding are scheduled to get underway in September 2022.

In October 2021 the Foundation distributed the first round of environmental funding from the two-year £500,000 Climate Emergency Fund, focused on the reduction of carbon emissions through transport, buildings and education and awareness raising projects. Due to the high calibre of applications in the second round of funding in July 2022 almost double the allocation was awarded leaving a balance of £66,000 to be awarded in March 2023.

The Foundation will also be managing a new Support and Integration Fund on behalf of CMBC to award community integration grants to enable locally-based community and faith organisations to help build the integration support they are able to offer to refugees and new migrants. This support might be anything from a safe, well-promoted local group for people in need to contact, an offer of befriending or to a local project to increase the community understanding and cohesion around migration issues. Organisations will be able to apply for between £500 and £5,000 the grant can be used over 2 years and a maximum of £5,000 can be applied for.

An online fundraising appeal was set up by the Foundation to support businesses affected by a devastating fire which swept through Burlees House in Hebden Bridge in August 2022, leaving 14 businesses without premises. An agreement has been brokered for the appeal monies to be released as a grant of over £22,000 to the Rotary Club of Hebden Bridge and for them to work in partnership with Hebdenroyd Business Forum to distribute the money fairly.

Another tranche of #iWill (Youth Social Action) funding will be delivered in the Autumn of 2022. This is a match funding programme that will have an emphasis on young people. The Scheme will prioritise projects that focus on issues affecting the under 14 age group. The Scheme will fund both groups that are well established but also those that are new and innovative, and in particular those groups that can reach young people that are new to social action and particularly young people in areas of economic deprivation and those ethnic groups that have been hit especially hard by the Covid-19 pandemic.

As part of the Foundation's desire to embrace EDI principles and particularly engage with young people, funds have been released for the creation of two youth panels to award grants across Calderdale, one panel specifically for the benefit of Todmorden groups. Each panel will have at least £5,000 to distribute and will act as pilot schemes, to see if the idea can be expanded.

Equality Diversity and Inclusion (EDI)

Training events took place in March 2021 for the Foundation staff team and June 2022 for the Executive Committee members, following the strategy day held in September 2021 with the intention of developing an action plan which will be reviewed quarterly at committee and board meetings; and audited annually.

COMMUNITY FOUNDATION FOR CALDERDALE

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Executive Committee Report

Governance

The Chair of the Executive Committee and CEO will continue to monitor the membership of the Executive Committee and supporting committees and recommend appointments that fill gaps in skills and experience.

Strategic Representation

The CEO remains a management committee member of Business for Calderdale, and a trustee of Cycling Without Age-Calderdale, CALIPSO and the FC Halifax Foundation. The CEO has also accepted a role as Patron of the Yorkshire and Humber Youth Work Unit.

The CEO remains a member of the Calderdale Voluntary Sector Chief Officers Forum and sits on the Affordable Warmth Forum and Anti-Poverty Partnership.

The Foundation is represented on the CMBC community grants panel by a member of the grants team.

West Yorkshire Lieutenancy

The CEO sits as a Calderdale representative on the West Yorkshire Lieutenancy District Meeting and he chairs the Calderdale Honours and Awards Panel whose remit is to promote the Queen's Awards and Honours to ensure Calderdale organisations and people receive the recognition they deserve.

The 1855 Building (first floor)
Discovery Road
Halifax
HX1 2NG

2 December 2022

On behalf of the Executive Committee



Roger Moore OBE

Chair

COMMUNITY FOUNDATION FOR CALDERDALE

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Statement of the Executive Committee responsibilities in respect of the preparation of the financial statements

The Executive Committee (whose members are the directors of the Community Foundation for Calderdale for the purposes of company law) are responsible for preparing the Executive Committee annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Executive Committee to prepare financial statements for each year which give a true and fair view of the state of affairs of the Foundation and the income and expenditure for that period. In preparing the financial statements, the Executive Committee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Executive Committee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable it to ensure that the financial statements comply with the Companies Act 2006.

It is also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Executive Committee is responsible for the maintenance and integrity of the corporate and financial information included on the Foundation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

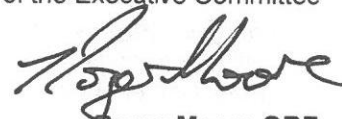
Statement as to disclosure to our auditors

In so far as each member of the Executive Committee is aware at the time of approving its annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the Foundation's auditor is unaware, and
- the Executive Committee members have taken all the steps that ought to have been taken as a trustee, in order to be aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This report and statement have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and following the best practice as laid down in the Statement of Recommended Practice (SORP) applicable to charities (October 2019 version) and the Charities Act 2011.

On behalf of the Executive Committee



Roger Moore OBE
Chair

2 December 2022

COMMUNITY FOUNDATION FOR CALDERDALE

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Independent Auditor's Report to the members of Community Foundation for Calderdale

Opinion

We have audited the financial statements of Community Foundation for Calderdale (the "charitable company") for the year ended 30 June 2022 which comprise of the statement of financial activities, the summary income and expenditure account, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of the significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Independent Auditor's Report to the members of Community Foundation for Calderdale

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Executive Committee report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Executive Committee report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Executive Committee's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the statement of the Executive Committee responsibilities, the trustees (who are also the directors of Community Foundation for Calderdale for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members of the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- the charitable company's documentation of their policies and procedures relating to identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- the charitable company's policies and procedures for detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Independent Auditor's Report to the members of Community Foundation for Calderdale

- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. These included testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We obtained an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. We also communicated relevant identified laws and regulations to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Brosnans Limited
Birkby House
Bailiff Bridge
Brighouse
HD6 4JJ

L R Brain FCA (Senior Statutory Auditor)
for and on behalf of Brosnans Limited
Chartered Accountants
Statutory Auditor

2 December 2022

COMMUNITY FOUNDATION FOR CALDERDALE

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Statement of financial activities

for the year ended 30 June 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 Total £	2021 Total £
Income						
Donations & legacies	2	48,406	2,406,143	98,626	2,553,175	1,275,641
Charitable activities	2	151,295	-	-	151,295	96,827
Investments	3	419,553	32,859	-	452,412	432,216
Total income		619,254	2,439,002	98,626	3,156,882	1,804,684
Expenditure						
Raising funds	4	133,765	-	-	133,765	105,002
Charitable activities	5	336,104	2,069,298	-	2,405,402	1,545,209
Other costs	4	67,963	-	39,959	107,922	88,695
Total expenditure		537,832	2,069,298	39,959	2,647,089	1,738,906
Net (losses)/gains on investments		(7,700)	-	(1,126,677)	(1,134,377)	1,756,061
Net income/(expenditure)		73,722	369,704	(1,068,010)	(624,584)	1,821,839
Transfers between funds		(52,639)	98,589	(45,950)	-	-
Net movement in funds		21,083	468,293	(1,113,960)	(624,584)	1,821,839
Reconciliation of funds						
Total funds brought forward		518,216	978,613	13,193,653	14,690,482	12,868,643
Total funds carried forward		539,299	1,446,906	12,079,693	14,065,898	14,690,482

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Summary income and expenditure account and reconciliation to the Statement of financial activities

for the year ended 30 June 2022

Summary income and expenditure account

	Note	2022 £	2021 £
Income			
Membership fees	2	11,201	13,517
Management fees	2	151,295	96,827
Donations, legacies and similar income for administration and designated projects	2	22,883	6,445
Grants and donations for redistribution	2	2,420,465	1,060,876
Investment income	3	445,148	424,197
Interest receivable	3	7,264	8,019
Total income in the year		3,058,256	1,609,881
Expenditure			
Grants awarded	5	2,284,785	1,423,878
Staff costs	4	222,856	211,397
Depreciation		1,288	328
Other operating charges		98,201	67,067
Total expenditure in the year		2,607,130	1,702,670
Net income for the year		451,126	(92,789)

The above activities relate to continuing operations.

Reconciliation to the Statement of financial activities

	2022 £	2021 £
Net expenditure for the year (as per the Summary income and expenditure account)	451,126	(92,789)
Donations – endowment funds	98,626	194,803
Other costs – endowment funds	(39,959)	(36,236)
(Losses)/gains on investments	(1,134,377)	1,756,061
Net movement in funds (as per the Statement of financial activities)	(624,584)	1,821,839

COMMUNITY FOUNDATION FOR CALDERDALE

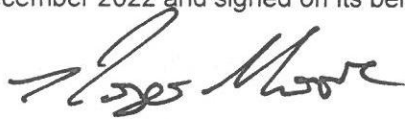
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Balance sheet

as at 30 June 2022

	Note	2022		2021	
		£	£	£	£
Fixed Assets					
Tangible assets	7		4,453		2,034
Investments	8		<u>13,361,122</u>		<u>14,441,534</u>
			13,365,575		14,443,568
Current Assets					
Debtors	9	32,734		38,098	
Cash at bank and in hand		<u>848,776</u>		<u>443,220</u>	
		881,510		481,318	
Creditors: falling due within one year	10	<u>(181,187)</u>		<u>(234,404)</u>	
Net current assets			700,323		246,914
Net assets			14,065,898		14,690,482
The funds of the charity:					
Capital funds:					
Endowment funds	11		12,079,693		13,193,653
Income funds:					
Restricted	12	1,446,906		978,613	
Unrestricted	12	<u>539,299</u>	<u>1,986,205</u>	<u>518,216</u>	<u>1,496,829</u>
Total charity funds			14,065,898		14,690,482

The financial statements were approved by the Executive Committee and authorised for issue on 2 December 2022 and signed on its behalf by:



Roger Moore OBE
Chair of Executive Committee



Chris Harris
Chair of Finance Committee

COMMUNITY FOUNDATION FOR CALDERDALE

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*Statement of cash flows, Reconciliation of net income to net cash flow from operating activities, and Analysis of cash and cash equivalents
for the year ended 30 June 2022*

Statement of cash flows

	2022 £	2021 £
Cash flows from operating activities:		
Net cash used in operating activities	(14,070)	(391,908)
Cash flows from investing activities:		
Dividends, interest and rents from investments	452,412	432,216
Investment management costs	(32,349)	(15,450)
Purchase of equipment	(3,707)	(2,362)
Proceeds from the sale of investments	1,233,114	1,719,350
Purchase of investments	(1,329,457)	(1,906,961)
Investment loans issued	-	(165,000)
Investment loans interest	(6,660)	(7,975)
Investment loan repayments	7,647	240,231
Net cash (utilised)/provided by investing activities	321,000	294,049
Cash flows from financing activities:		
Receipt of endowment	98,626	194,803
Change in cash and cash equivalents in the year	405,556	96,944
Cash and cash equivalents at 1 July 2021	443,220	346,276
Cash and cash equivalents at 30 June 2022	848,776	443,220

Reconciliation of net income to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per the statement of financial activities)	(624,584)	1,821,839
Adjustments for:		
Depreciation charges	1,288	328
Losses/(gains) on investments	1,134,377	(1,756,061)
Dividends, interest and rents from investments	(452,412)	(432,216)
Investment management costs	73,740	55,818
Receipt of endowment	(98,626)	(194,803)
Decrease/(increase) in debtors	5,364	272,590
(Decrease)/increase in creditors	(53,217)	(159,403)
Net cash used in operating activities	(14,070)	(391,908)

Analysis of cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	848,776	443,220
Total cash and cash equivalents	848,776	443,220

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

(a) Basis of preparation of accounts

Community Foundation for Calderdale is a company limited by guarantee and registered with the Charity Commission in England & Wales. The registered address is The 1855 Building (first floor), Discovery Road, Halifax, West Yorkshire, HX1 2NG.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS 102) and the Companies Act 2006.

The financial statements are prepared in Sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Community Foundation for Calderdale meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Executive Committee considers that, in view of the current balance sheet and anticipated future cash flows, the Foundation is a going concern.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the Executive Committee in the furtherance of the general objectives of the Foundation. Unrestricted funds include a revaluation representing the restatement of endowment fund investments at market value.
- Designated funds are unrestricted funds earmarked by the Executive Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

All income is included in the statement of financial activities when the Foundation is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income:

- **Voluntary income**
Income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the Foundation, are recognised when the Foundation becomes unconditionally entitled to the grant.
- **Donated services and facilities**
These are included at the value to the Foundation where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- **Management and membership fees**
Where management and membership fees are in respect of a period falling wholly or partly after the period end, the proportion falling after the period is carried forward as deferred income, on the grounds that the Foundation has an obligation to provide a service after the balance sheet date.
- **Property income**
Rental income from properties is accounted for on an accruals basis.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Accounting policies

- **Investment income and interest receivable**

Income from listed investments is accounted for on a receipts basis. Interest on cash deposits is accounted for on an accruals basis.

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which is irrecoverable and is reported as part of the expenditure to which it relates:

- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in Note 4.
- Charitable expenditure comprises those costs incurred by the Foundation in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Foundation and include the audit fees and costs linked to the strategic management of the Foundation.
- Defined contribution pension plans are operated for employees. Contributions are charged against income as they become payable and are included in staff costs.

(e) Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. All computer equipment is capitalised, minor additions below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at three years.

(f) Taxation

The Foundation, by being a registered charity, is not liable to UK income tax, corporation tax and capital gains tax provided the income it receives is applied for charitable purposes.

(g) Investments

Endowment fund investments are stated at market value at the year end.

Unrealised gains and losses on investments are included within the Statement of Financial Activities and represent the increase or decrease in market value compared with the market value at the beginning of the year and the cost of additions during the year.

Investment properties - land and buildings

Investment properties are measured initially at cost and subsequently at fair value at the reporting date. The SORP does not permit charities using FRS 102 to subsequently measure investment properties at their cost less accumulated depreciation and any accumulated impairment losses. Depreciation is not provided on investment property. Any unrealised gain or loss during the period is transferred to endowment funds.

Valuations of investment properties are carried out on a rolling basis over a five-year period, subject to the possibility of any material movements between individual valuations in which case the property would be revalued.

Listed investments are stated at market value at the year end.

(h) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight-line basis over the period of the lease.

COMMUNITY FOUNDATION FOR CALDERDALE

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Notes to the financial statements

1. Statement of financial activities for the year ended 30 June 2021 (previous year for comparatives)

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 Total £
Income					
Donations & legacies	2	44,795	1,036,043	194,803	1,275,641
Charitable activities	2	96,827	-	-	96,827
Investments	3	391,534	40,682	-	432,216
Total income		533,156	1,076,725	194,803	1,804,684
Expenditure					
Raising funds	4	105,002	-	-	105,002
Charitable activities	5	214,342	1,330,867	-	1,545,209
Other costs	4	52,459	-	36,236	88,695
Total expenditure		371,803	1,330,867	36,236	1,738,906
Net gains on investments		42,132	-	1,713,929	1,756,061
Net income/ (expenditure)		203,485	(254,142)	1,872,496	1,821,839
Transfers between funds		(84,779)	96,089	(11,310)	-
Net movement in funds		118,706	(158,053)	1,861,186	1,821,839
Reconciliation of funds:					
Total funds brought forward		399,510	1,136,666	11,332,467	12,868,643
Total funds carried forward		518,216	978,613	13,193,653	14,690,482

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Notes to the financial statements

2. Income from donations, legacies and charitable activities

	2022	2021
	£	£
Membership	11,201	13,517
Management fees	151,295	96,827
Income for administration (donations & funding)	22,883	6,445
Grants and donations for redistribution	2,420,465	1,060,876
Endowment funds received	98,626	194,803
Total voluntary income	2,704,470	1,372,468

2.1 Donations in kind

Donations received in kind are valued on a commercial basis and have been included as unrestricted income.

	2022	2021
	£	£
Audit fees (Brosnans Limited)	2,880	2,580
	2,880	2,580

2.1 Funds from Public bodies

Funds from public bodies were given for distribution to Calderdale charities for grant making purposes. These are shown below with the details provided in note 12 income funds:

Calderdale Metropolitan Borough Council (CMBC)

Climate Emergency
Healthy Holidays
Household Support
Never Hungry Again
Weight Management

Health Connections

Calderdale Cares Partnership

3. Investment income

	2022	2021
	£	£
Income from listed investments	319,368	303,382
Income from cash investments	604	42
Loan interest received	6,660	7,976
Rental income from property	125,780	120,816
Total	452,412	432,216

Income from listed investments comprises income from investment assets listed on a recognised stock exchange, or similar investments such as unit trusts and common investment funds (Note 8).

Income from cash investments is interest received and receivable on deposits and other cash balances held as part of the investment portfolio and for operational purposes.

Income from property includes rent from tenants of three properties owned by the Foundation as endowment investments. Two properties are let to charitable organisations and CMBC occupies the third.

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4. Allocation of support costs and overheads

Costs that can be recognised as wholly attributable to each of the categories of income are directly allocated. All other costs, including staffing costs, are apportioned on the basis of an estimate of their time that members of staff spend on each income category.

Investment management costs include the full cost of managing the portfolio of endowment investments of £64,356 (2021: £50,364) of which £39,959 (2021: £36,236) was deducted from endowment capital; the Fund Manager's dealing costs incurred on investment acquisitions were added to the cost of those acquisitions whilst the proceeds from sales were stated net of such costs. Direct costs of £9,384 (2021: £5,454) were incurred in the management of the endowment investment property portfolio (recoverable through service charges).

The breakdown of support costs between generating voluntary income, investment management, charitable activities and governance is shown in the table below:

	Staff related costs £	Investment expenses £	Audit fees £	Other direct costs £	Apportioned costs £	Total 2022 £	Total 2021 £
Investment management	17,170	41,500	-	9,384	5,686	73,740	55,818
Governance (Note 6)	18,839	-	5,760	5,460	4,123	34,182	32,877
Sub Total	36,009	41,500	5,760	14,844	9,809	107,922	88,695
Generating voluntary income	87,885	-	-	23,581	22,299	133,765	105,002
Charitable activities	98,961	-	-	-	21,655	120,616	121,331
Total	222,855	41,500	5,760	38,425	53,763	362,303	315,028

4.1 Analysis of staff costs

	2022 £	2021 £
Salary related costs:		
Salaries	196,104	189,676
Social security costs	12,285	9,495
Pension costs	14,466	12,225
	222,855	211,396

No person earned £60,000 or more in the year. No member of the Executive Committee received any remuneration or reimbursement of any expenses.

The Foundation considers its key management personnel during the period to be the CEO, and the Finance, Marketing and Grants Managers. The total remuneration including employer's national insurance and pension costs for this group is as follows:

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	2022 £	2021 £
Total remuneration including employer's national insurance and pension costs	138,080	106,873
Number of key personnel	4	4
Number of key personnel – Full Time Equivalent	3.1	3.1

Allocation of staff by activity

The average number of employees was 9 (2021: 9) which equated to 6.7 full time equivalent employees (2021: 6.8).

	2022 FTE	2021 FTE	2022 Number	2021 Number
Fundraising and donor development	1.8	2.0	2	2
Grant making	3.1	3.0	4	4
Finance and administration	1.8	1.8	3	3
	6.7	6.8	9	9

4.2 Net Income/(expenditure)

Net income/(expenditure) is stated after charging:

	2022 £	2021 £
Depreciation	1,288	328
Auditor's remuneration – as auditor	5,760	5,160
Auditors remuneration – professional costs	300	-
Operating lease costs	19,658	16,804

5. Analysis of charitable expenditure

The Foundation undertakes its charitable activities through grant making and awarded grants to a number of voluntary and community groups and individuals in the furtherance of its charitable activities. Total charitable expenditure is made up as follows:

	2022 £	2021 £
Grants awarded		
Restricted funds	2,069,298	1,330,867
Unrestricted funds	215,488	93,011
Total grants	2,284,786	1,423,878
Support costs	120,616	121,331
Charitable activities – grants	2,405,402	1,545,209

5.1 Charitable expenditure was applied as grants for the following purpose:

	No. of awards	Total £
To individuals and organisations to alleviate personal need	14	14,100
To institutions and organisations for community projects	390	2,270,686
	404	2,284,786

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Notes to the financial statements

5.2 Grant applications processed

	No. of applications	No. of awards	Total £
Restricted funds	285	226	1,809,369
Unrestricted funds	127	102	414,643
	<u>412</u>	<u>328</u>	<u>2,224,012</u>

It should be noted that the number of applications is the total received and processed in the financial year; they may not necessarily all have been awarded and paid in the period covered by the accounts. In addition, grants may have been paid in the year that were processed and awarded in earlier years.

Some applications are received and classified as unrestricted but, if appropriate, grants are paid from restricted funds.

5.3 Geographical distribution of grants

	Calderdale £	Other areas £	Total 2022 £
Restricted funds			
Ovenden Windfarm Fund	47,638	11,500	59,138
Other	<u>2,050,568</u>	<u>-</u>	<u>2,050,568</u>
Total restricted funds*	2,098,206	11,500	2,109,706
Unrestricted funds	<u>175,080</u>	<u>-</u>	<u>175,080</u>
Total grants	<u>2,273,286</u>	<u>11,500</u>	<u>2,284,786</u>

* Note 12 shows the distribution of restricted grants by fund

5.4 Grants awarded

Foundation and other funds

A detailed list of grant recipients can be found on pages 44 - 49.

6. Governance costs

	2022 £	2021 £
Staff related costs	18,839	18,846
Legal and professional fees	4,089	3,400
Audit fees	5,760	5,160
AGM	1,371	1,544
Other costs	<u>4,122</u>	<u>3,927</u>
	<u>34,181</u>	<u>32,877</u>

7. Tangible fixed assets

Equipment & fittings	2022	2021
Cost	£	£
At start of year	20,600	18,238
Additions	3,707	2,362
Disposals	-	-
At end of year	<u>24,307</u>	<u>20,600</u>
Depreciation		
At start of year	18,566	18,238
Eliminated on disposals	-	-
Charge for the year	1,288	328
At end of year	<u>19,854</u>	<u>18,566</u>

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Notes to the financial statements

Net book amount

At 30 June 2022

4,453

At 30 June 2021

-

2,034

8. Investments

	2022	2021
	£	£
Listed investments	11,558,806	12,638,231
Investment properties	1,407,000	1,407,000
Concessionary loans and cash balances	395,316	396,303
Total Investments	13,361,122	14,441,534

	2022	2021
	£	£
<i>Listed Investments</i>		
Market Value at 1 July 2021	12,638,228	10,734,927
Additions	1,329,457	1,906,961
Disposals	(1,233,114)	(1,719,350)
Investment (losses)/gains net of fees	(1,134,377)	1,756,061
Investment management costs	(41,388)	(40,368)
Market Value at 30 June 2022	11,558,806	12,638,231

Investment Properties

Market value at 1 July 2021	1,407,000	1,407,000
Investment gains net of fees	-	-
Market Value at 30 June 2022	1,407,000	1,407,000

Concessionary Loans

Market value at 1 July 2021	396,303	463,559
New loans granted	-	165,000
Interest received	6,660	7,975
Repayments	(7,647)	(240,231)
Market Value at 30 June 2022	395,316	396,303

	2022	2021
	£	£
<i>Listed investments comprise</i>		
Fixed interest	821,402	915,235
UK equities	3,340,944	4,157,823
Overseas equities	4,175,144	4,618,064
Charities Common Investment Funds (CCLA)	1,771,008	1,854,248
Cash and other investments	1,450,308	1,092,861
	11,558,806	12,638,231

Investment assets held for the long term, principally endowment investment assets, and those to be held for over 12 months are disclosed as Fixed Asset Investments.

Foundation investment assets totalling £1,771,008 (2021: £1,854,248) are managed by CCLA Investment Management Limited (CCLA) and form part of a significantly larger portfolio, their COIF Charities Investment Fund, which is valued in total at c.£3.0 billion. Within the COIF Fund, overseas equities comprised 60.78% at 30 June 2022 (2021: 67.96%).

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Investment properties

The Foundation's properties were valued professionally during October 2019 as part of a five yearly review.

Concessionary loans

An interest free secured loan of £200,000 was made in October 2003 to the Actors' Workshop Youth Theatre (AWYT) from the proceeds of the sale of the former AWYT premises (owned by the Foundation on the terms of the United Biscuits/McVities Calderdale Trust) to enable AWYT to purchase and develop new premises. The current premises are now held by AWYT on trust for the Foundation as ultimate beneficiary and for itself, in accordance with the original wishes of the United Biscuits/McVities Calderdale Trust. The loan is secured by a first legal charge on the building. The building was professionally valued in September 2013 at £275,000 and an informal assessment in 2017 valued it at £250,000.

Loan facilities have been made to the WomenCentre Calderdale & Kirklees, as funding for their Housing Project. Loans drawn down were secured on three properties in their portfolio. One drawdown was made totalling £82,000 in February 2020 secured on two properties and a final instalment of £65,000 on one property in May 2021.

A loan of £50,000 in March 2021 was secured on a property to Calder Valley Community Land Trust repayable up to 20 years on commercial terms.

9. Debtors

	2022	2021
	£	£
Other debtors, prepayments and accrued income	<u>32,734</u>	<u>38,098</u>

10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,721	136
HM Revenue & Customs	7,355	7,752
Grants payable	32,671	124,950
Accruals	34,008	27,031
Deferred income:		
Management fees	90,432	51,047
Rent received in advance	15,000	23,488
	<u>181,187</u>	<u>234,404</u>

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11. Permanent endowment funds

	At start of year	Income & Transfers	Investment management costs	Adjustment for gains/(losses)	At end of year
	£	£	£	£	£
Bill & Val Rooney Fund	489,539	-	(1,756)	(45,207)	442,576
Calderdale College Education Fund	314,603	-	(1,096)	(28,214)	285,293
General Fund	1,072,208	-	(3,846)	(99,015)	969,347
Grassroots Grants Endowment Funds (see below)	1,423,270	4,483	(5,010)	(128,962)	1,293,781
Halifax Courier Fund	309,562	-	(1,110)	(28,587)	279,865
Halifax Old Folks Holiday Fund	221,824	-	(796)	(20,484)	200,544
Halifax Tradesmen's Benevolent Institution Fund	496,571	(16,200)	(1,782)	(45,856)	432,733
Kathleen Mary Denham Fund	4,114,700	-	(14,760)	(379,977)	3,719,963
Kingscliffe Fund	148,680	-	(533)	(13,730)	134,417
Lee Crossley Welfare Fund	140,059	-	(503)	(12,934)	126,622
Martin Olive (inc Todmorden) Fund	159,849	-	(573)	(14,762)	144,514
Noel John Greenwood Halifax Children's Fund	453,615	-	(1,627)	(41,890)	410,098
Oates Fund	32,552	-	(117)	(3,005)	29,430
Pliny Barrett Fund	43,120	875	(154)	(3,976)	39,865
The Gartland Family Trust Fund	1,194,084	-	(4,283)	(110,270)	1,079,531
Private Endowment	-	78,762	-	-	78,762
United Biscuits/McVities Calderdale Trust	200,000	-	-	-	200,000
Werner Townley Fund	299,682	-	(1,075)	(27,674)	270,933
Total return endowments:					
Community First Endowment Funds (see below)	1,233,917	(30,000)	(938)	(76,913)	1,126,066
Halifax Law Society Fund	127,490	-	-	(6,672)	120,818
Lewis Booth Fund	435,451	-	-	(22,789)	412,662
Moore Wright Fund	282,877	-	-	(14,804)	268,073
Soyland Charities	-	14,756	-	(956)	13,800
	13,193,653	52,676	(39,959)	(1,126,677)	12,079,693
Represented by:					
Endowment fund investments					12,079,693

Permanent endowment funds are held on trust for the purpose of delivering the Foundation's charitable objectives, apart from the Halifax Old Folks Holiday Fund (HOFHF) which is held on trust to deliver the purposes of the HOFHF.

Endowment additions were £98,626 during the financial year ending 30 June 2022. The figure above of £52,676 is net of the transfers of £45,950.

Endowment funds listed below have been created during two Government match funded endowment development programmes, the Grassroots Endowment Match Challenge which ended on 31 March 2011 and the Community First Endowment Match Challenge which ended on 31 March 2015.

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The value of the endowment funds of the Foundation has been decreased by cumulative net unrealised losses on endowment fund investments, which amounted to £1,126,427 as at 30 June 2022 (2021: £1,486,713 gains).

The value of investments held by our portfolio managers Rathbone Investment Management Limited as at 30 September 2022 was £9,437,764 including £1,542,796 of unrealised losses. The value of investments held by CCLA Investment Management Limited at 30 September 2022 was £1,773,932 including £95,071 of unrealised losses and this included Community First Endowment investments valued at £957,233 which was £172,748 above original cost.

Grassroots Grants Endowment Funds

	£		£
At start of year	1,423,270	Represented by:	
Donations in year	4,483	Action Halifax	78,196
		C Greenwood Fund	360,584
Investment management costs	(5,010)	Calderdale Community Fund	172,751
		Calderdale Fund	125,523
Adjustment for investment gains	(128,962)	Calderdale Pledge Fund	66,361
		Cragg Vale & Hebden Royd Fund	71,705
		Harveys Fund	100,284
		Kerbside Fund	54,836
		Mayoral Fund	6,101
		Megan's Fund	13,013
		Stephen Pearson Memorial Fund	51,771
		The Russell Fund	177,358
		Yorkshire Post Fund	15,298
At end of year	<u>1,293,781</u>	Total	<u>1,293,781</u>

Community First Endowment Funds

	£		£
At start of year	1,233,917	Represented by:	
Donations/Transfers	(30,000)	Crossley Fund	121,167
		Calderdale College Education Fund	303,740
Investment Management Costs	(938)	Calderdale Fund	41,197
		Calderdale Pledge	22,320
		Harveys Fund	50,374
Adjustments for investment losses	(76,913)	John Wilson Memorial Fund for Elland	228,044
		Kerbside & Pennine Pack Fund	12,828
		Pliny Barrett Fund	1,829
		Stephen Pearson Memorial Fund	8,015
		The Russell Fund	336,552
At end of year	<u>1,126,066</u>	Total	<u>1,126,066</u>

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Total return endowments

Included on the previous page are total return endowments which comprise the Community First group of endowments and others which are endowed to the Foundation on a total return basis. The table below summarises the accounting disclosures required for these endowments.

	Endowment	Unapplied Total Return	2022 £	2021 £
At start of year				
Gift component of the permanent endowment	1,476,765	-	1,476,765	1,476,765
Unapplied total return	-	602,969	602,969	339,810
Valuation at start of year	1,476,765	602,969	2,079,734	1,816,575
Movements in the year:				
Gift of endowment funds	14,506	-	-	-
Investment return: dividends and interest	-	55,147	55,147	69,772
Investment return: realised and unrealised gains	-	(121,883)	(121,883)	263,511
Less: Investment management costs	-	(938)	(938)	(352)
Total	-	(67,674)	(67,674)	332,931
Unapplied total return allocated to income in the year	-	(85,147)	(85,147)	(69,772)
Net movements in the year	-	(152,821)	(152,821)	263,159
As at 30 June 2022				
Gift component of the permanent endowment	1,491,271	-	1,491,271	1,476,765
Unapplied total return	-	450,148	450,148	602,969
Valuation as at 30 June 2022	1,491,271	450,148	1,941,419	2,079,734

The dividend and interest yield of £55,147 received during the year from the associated endowment investments was allocated during the year to income for grant making and the contribution to the Foundation. A new endowment was added to the portfolio.

The unapplied total return at 30 June 2022 amounted to £450,148 (2021: £602,969). Of this sum, £414,073 (2021: £216,610) is the amount required to raise the value of the original donations to their current equivalent value, based on annual incrementation using RPI indexation. This leaves £36,075 (2021: £386,359) potentially available for distribution. The trustees are conscious of volatility and uncertainty in investment markets and take a measured approach to releasing funds for grant making in order to avoid over distribution which, in the event of erosion of capital values, would inhibit future grant making.

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12. Income funds

	At start of year £	Income £	Expenditure £	Transfers £	At end of year £
Restricted:					
<u>Flowthrough Restricted:</u>					
#i Will	-	-	2,000	(38)	1,962
6C Community Energy	10,236	-	(3,000)	-	7,236
AIB Mental Health	80	190	-	-	270
Ash Green Community Primary School	-	14,627	(19,627)	5,000	-
Building Community Connections	22,500	-	(10,000)	10,000	22,500
Calderdale Access	32,615	-	(21,314)	-	11,301
Calderdale Business Hub	-	720	(1,440)	720	-
Calderdale Cares Partnership	-	450,000	-	-	450,000
CFFC 25 th Anniversary	3,893	-	(3,800)	-	93
Christmas Meal Appeal	1,249	-	-	-	1,249
Climate Emergency	-	121,109	(112,098)	26,865	35,876
CMBC Community Resilience	1,553	-	-	(1,553)	-
Community CPR	6,861	20,935	(3,639)	-	24,157
Community Resilience	6,842	4,875	-	(11,717)	-
Covéa Insurance	2,817	-	(2,800)	2,818	2,835
Criminal Justice	-	45,000	-	-	45,000
Cream Teas for Mothershare	-	1,786	(3,476)	1,690	-
David Shutt Memorial	-	300	-	-	300
DCMS Community Match	27,899	-	-	(27,899)	-
DEFRA Community Resilience	2,500	-	-	-	2,500
Earnshaw Pilot Loan	2,500	1,500	-	1,563	5,563
Flood Fund 2015 - Mini-Appeals	100,000	-	-	-	100,000
Floodsave 2020	174,400	338	-	(338)	174,400
Full Circle Funerals	9,500	2,500	(12,000)	-	-
C Greenwood (Flood Fund 2015)	62,201	-	(35,000)	-	27,201
GVC	-	49,500	(49,500)	-	-
Halifax SOS	-	56	-	1,159	1,215
Healthy Holidays	-	1,061,793	(1,060,140)	-	1,653
Household Support	-	138,800	(152,228)	18,937	5,509
Joan Eastwood	-	71,118	-	-	71,118
Laptops for Learning Campaign	2,792	1,095	(3,887)	-	-
Let's Create Jubilee	-	27,551	(30,966)	3,877	462
Litter Innovation	9,680	-	(9,680)	-	-
Local Access	1,840	-	-	-	1,840
Local Care Direct	-	-	873	(873)	-
Mackintosh Gravestone	1,000	250	-	-	1,250
Made by Sport	15,063	2,259	(15,063)	(2,259)	-
Make a Difference	-	27,750	(10,000)	(2,750)	15,000
Never Hungry Again	57,566	24,034	(119,366)	50,419	12,653
Oliver Smithies	58,197	-	(5,753)	-	52,444
Ovenden Moor Windfarm	11,999	50,482	(59,138)	-	3,343
Piecemakers	-	1,333	-	(1,333)	-
Pennine Community Power	1,300	-	(1,300)	-	-
Pleasant Pastimes Scholarship	-	-	(2,000)	2,000	-
Rastrick Big Local	46,073	114,150	(123,763)	-	36,460
Reserves Grants	2,672	-	(2,600)	-	72
Rotary Club of Halifax	-	5,000	(10,000)	5,000	-
Rotary Club of Sowerby Bridge	-	5,000	(10,000)	5,000	-
Strategic Grants	18,396	-	(18,396)	-	-
Support & Integration	724	-	-	-	724
Tampon Tax	26	(26)	-	-	-
The Illingworth & Ovenden Sports Club	-	90,000	(56,500)	-	33,500
Todmorden Windfarm	4,053	26,486	(28,694)	-	1,845
Two Marathons for Three Great Causes	-	1,895	(1,269)	-	626
Veganuary	-	923	-	(923)	-

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Continued:	At Start of Year £	Income £	Expenditure £	Transfers £	At End of year £
Watermark 2021	163,128	3,825	(200)	(1,225)	165,528
Weight Management	-	40,000	(34,137)	-	5,863
Youth Grants Panel Halifax	-	-	-	5,000	5,000
Youth Grants Panel Todmorden	-	-	-	1,839	1,839
Foundation Membership reserves	19,800	-	-	-	19,800
Themed Fund 2 - Poverty and Disadvantage	200	-	-	(200)	-
Restricted Endowment income funds:					
Calderdale College Education	34,633	5,979	(10,106)	-	30,506
Halifax Old Folks Holiday	13,211	2,911	1,390	-	17,512
Halifax Tradesmen's Benevolent Institution	11,222	6,517	(14,100)	16,200	19,839
Lee Crossley Welfare	5,700	1,838	(720)	-	6,818
Lewis Booth	16,122	7,839	(9,211)	-	14,750
Noel John Greenwood	13,180	5,954	(6,650)	(6,000)	6,484
Stephen Pearson Memorial	2,390	810	-	(2,390)	810
	<u>978,613</u>	<u>2,439,002</u>	<u>(2,069,298)</u>	<u>98,589</u>	<u>1,446,906</u>

Income is stated above net of CFFC agreed management fees. All of the Restricted Income funds are to be spent on future grant making.

12. Income funds (cont.)

	At start of year £	Income £	Expenditure £	Transfers £	At end of year £
Unrestricted:					
Designated Fund (The Individual Fund)	3,024	-	(23,550)	54,812	34,286
Grants (Flow Through - General)	12,215	6,110	(16,858)	42,214	43,681
Grants (Endowment Funds)	233,604	140,682	(175,080)	5,320	204,526
Free Reserves	149,373	472,162	(322,044)	(209,491)	90,000
Match Funding Designated Fund	120,000			46,806	166,806
	<u>518,216</u>	<u>618,954</u>	<u>(537,532)</u>	<u>(60,339)</u>	<u>539,299</u>

Income and donations are received both for general charitable purposes and also for specific purposes. Transfers include funds from unrestricted funds to increase the amounts available in restricted funds and for use as match funds to attract new donations to increase overall grant making.

13. Analysis of net assets 30.06.22

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	4,453	-	-	4,453
Investments	215,267	1,079,986	12,065,869	13,361,122
Current assets	367,686	500,000	13,824	881,510
Creditors	<u>(48,107)</u>	<u>(133,080)</u>	<u>-</u>	<u>(181,187)</u>
	<u>539,299</u>	<u>1,446,906</u>	<u>12,079,693</u>	<u>14,065,898</u>

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13. Analysis of net assets 30.06.21

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	2,034	-	-	2,034
Investments	269,268	978,613	13,193,653	14,441,534
Current assets	356,368	124,950	-	481,318
Creditors	(109,454)	(124,950)	-	(234,404)
	<u>518,216</u>	<u>978,613</u>	<u>13,193,653</u>	<u>14,690,482</u>

14. Description of Restricted Funds

#iWill Fund (Youth Social Action)

Youth Social Action is a UK Government and Big Lottery Fund initiative, boosted by funds from Comic Relief, the Pears Foundation and UK Community Foundations to help reach young people up to 20 years of age (25 with a disability) to encourage campaigning, volunteering and fundraising.

6C Community Energy

This is a partnership between the Foundation and CMBC, combining resources to create a match funding pot, to support organisations to make energy savings and carbon reductions. These match funds will be added to the new Climate Emergency Fund to support carbon reduction projects.

AIB Mental Health

The Foundation in partnership with Yorkshire Payments have established a contactless donation facility at the Woolshops in Halifax with all donations from the public supporting local mental health charities.

Ash Green Community Primary School Appeal

This fund was set up following the devastating fire at Ash Green Community Primary School in February 2022. Donations were encouraged via the Localgiving portal on the Foundation website.

Building Community Connections

The Foundation and VAC (now known as Voluntary & Community), together with a range of local partners were successful in bidding for £36,000 from the West Yorkshire and Harrogate Health and Care Partnership (WY&H HCP) known as the 'Health Inequalities fund' to reduce the impact of Covid-19 and level of inequality being experienced by communities across Central Halifax and North Halifax.

Calderdale Access

The £200,000 'disability access' Fund was established with funds from the winding up of the Hall Benevolent Fund and the closure of the Calder Valley Club and the transfer of the funds to the Foundation following the sale of their headquarters in Mytholmroyd.

Calderdale Business Hub

The Business Hub was established by local business woman Mel Stead to encourage business connectivity and generate new business leads. Membership income and Foundation match funding is to be used to support local charities.

Calderdale Cares Partnership

The Foundation were awarded £500,000 in late June 2022 to support two priority themes – emotional health and wellbeing and post-Covid voluntary and community organisation support.

Calderdale College Education

The Calderdale College Education Fund provides financial support to individual students and groups of students on an educational theme with grants up to £20,000.

CFFC 25th Anniversary

The 25th Anniversary Fund was launched in December 2016 at the 25th anniversary celebration to attract donations for Foundation grant making activity. Monies raised have been used as match funding.

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Climate Emergency

A partnership with Calderdale Metropolitan Borough Council (CMBC) to support local environmental projects across three priorities - buildings, transport and education. CMBC and the Foundation are working together long-term to raise the awareness of 'climate emergency' and raise funds for the distribution of grants and loans to support capital and revenue projects in Calderdale.

CMBC Community Resilience

A match fund of £30,000 established by CMBC in response to the coronavirus pandemic was matched by a further £30,000 from the Foundation's Community Resilience Fund to initially support small organisations and groups of volunteers with grants up to £1,000. The remit of the joint fund evolved from supporting projects helping the frail, elderly and vulnerable to supporting holiday hunger projects through school holidays. The transfer out was to the Never Hungry Again Fund.

Community CPR

The Community CPR Fund was set up by Deputy Lieutenant of West Yorkshire Neil Davidson, following his cardiac arrest, to support the installation of defibrillators and associated training across Calderdale.

Community Resilience

This Fund was established during the first Covid-19 lockdown in March 2020 through local fundraising to support frontline organisations in Calderdale helping the frail, elderly and vulnerable affected by the pandemic. Transfers out were to the Never Hungry Again Fund.

Covéa Insurance

This match fund was set up by Covéa Insurance to support local charities chosen by their staff. The Foundation have matched their fundraising efforts since 2017.

Criminal Justice

The Criminal Justice Fund was formed thanks to a donation of £50,000 from the Crucible Foundation whose funds are held with Coutts and Co private bank. A programme of grant making will support people who are or have been involved with the criminal justice system to move on and make changes in their lives. Grants were scheduled to be awarded in July 2022.

Cream Teas for Mothershare

A fundraising initiative by Christine Gow raised £1,786, which was match funded by the Foundation, to support local charity Mothershare who provide mums, dads and carers with equipment and clothing to meet the basic needs of babies and children and improve lives.

David Shutt Memorial

This Fund was set up following the passing of the Foundation's Founder Lord Shutt of Greetland. Donations were encouraged in lieu of flowers to support causes close to David's heart.

DCMS Community Match Challenge

DCMS provided funding to the Foundation to match fund and to distribute to voluntary and community organisations to respond to the needs of the most vulnerable and marginalised people affected by the Covid-19 crisis. The remaining balance of £27,899 was transferred to support the Never Hungry Again campaign.

DEFRA Community Resilience

CMBC provided emergency funding to the Foundation via the Department for Environment Food and Rural Affairs (DEFRA) to support people struggling to afford food and other essentials due to Covid-19.

Earnshaw Pilot Fund

This Fund is a special initiative established by former trustee Russell Earnshaw to create a small interest-free loan fund to provide local organisations with repayable loans as an alternative to grants.

C Greenwood (Flood Fund 2015)

This Fund was established with a private donation of £100,000 following the 2015 Boxing Day flood. The donation attracted Government match funding with 50% of the £200,000 ringfenced for flood repair works in Hebden Bridge. £35,000 was paid in grants to Royd Regeneration in the financial year.

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Flood Fund 2015 (Mini Appeals)

The Foundation's residual Fund from the Department for Communities and Local Government (DCLG) is for the benefit of Mytholmroyd Community Centre.

FloodSave 2020

The Floodsave Scheme is a practical response to local flooding providing small businesses and new build householders with a savings scheme in partnership with Calderdale Credit Union that in the event of further significant floods, FloodSavers could withdraw their savings and claim match funding up to £10,000.

Full Circle Funerals

The Fund was established in February 2021 from a donation from Full Circle Funerals to support general applications for grants to support Calderdale voluntary and community organisations.

GVC

This programme was secured via UKCF to support local communities and projects, with grants of up to £5k with a focus on sports and healthy activity projects, and those that support men's health.

Halifax Old Folks Holiday

Working in partnership with external agencies, the Foundation distributes small grants of up to £500 annually to older people in Calderdale who would not otherwise be able to afford a short holiday.

Halifax SOS

The Halifax SOS Fund was a response to the negative impact of the coronavirus pandemic on local grassroots sports clubs providing vital small grants.

Halifax Tradesmen's Benevolent Institution transferred their assets of £456,777 to the Foundation for them to continue supporting Halifax trades people and employees who have fallen on difficult times with quarterly pension payments.

Healthy Holidays

A programme supporting children and young people who are on free school meals during the school holidays, and for them to access free holiday club places as part of the Healthy Holidays Calderdale programme.

The programme funding was provided as part of the Government's Holiday Activities and Food (HAF) programme. The free places are funded by the Department for Education (DfE) providing enjoyable activities and nutritious meals for primary and secondary school-aged children who are eligible for benefits-related free school meals.

Household Support

Department for Work and Pensions (DWP) funding was awarded to the Foundation via CMBC to support people in hardship through the Winter with food needs and energy bills (including water) and the associated wider essentials e.g. sanitary products, warm clothing, boiler repair and general bills support.

Joan Eastwood

A legacy for the benefit of Brighouse and district voluntary and community organisations.

Laptops for Learning Campaign

The Foundation initiated the Laptops for Learning Campaign by creating a Localgiving fundraising page and securing private donations to help fund laptops for disadvantaged children doing their schoolwork from home during the Covid-19 national lockdowns.

Lee Crossley Welfare

The Lee Crossley Welfare Fund provides awards towards graveyard improvements in Calderdale.

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Let's Create Jubilee

The Let's Create Jubilee Fund through the Arts Council England (ACE), with funds from the National Lottery, was established to support voluntary and community groups to develop creative and cultural activities as part of the Queen's Platinum Jubilee celebrations in June 2022.

Lewis Booth

A legacy from the estate of Nellie Booth to be held as an endowed fund named after Nellie's brother Lewis Booth. The Foundation have been given the responsibility of maintaining four family gravestones and to distribute the remaining annual income to the Halifax Society for the Blind and the MS Society.

Litter Innovation

The Foundation were successful with a funding bid to the WRAP Litter Innovation Fund and commissioned an innovative project through CMBC to erect a basketball styled bin sited in a litter trouble spot.

Local Access

A £10,000 grant received from Local Access, a joint funding programme established by Access and Big Society Capital, was used to commission a consultant to develop a local partnership and to put together a significant funding bid to attract social investment funds.

Local Care Direct

The Foundation partnered with Local Care Direct to support health and wellbeing projects with grants of up to £5,000 for voluntary and community organisations.

Mackintosh Gravestone

The Foundation are working with members of the Mackintosh family to build a fund to maintain the family gravestones.

Made By Sport (MBS)

MBS provided funds to the Foundation to award grants to organisations focused on grassroots sport with a particular focus on clubs in crisis.

Make a Difference Fund

Established by private donors who wish to support organisations across three priority themes - housing/homelessness, community cohesion and climate emergency.

Never Hungry Again

The Foundation launched this Localgiving Campaign in response to the growing problem with school holiday hunger. The Foundation secured private donations and funding from the Department for Work And Pensions (DWP) via CMBC.

Noel John Greenwood

Awards up to £150 per student with some group applicants. The Fund makes grants benefitting children and young people up to the age of 18, facing deprivation in accessing education. Beneficiaries will be living, studying or working in the constituency of Halifax.

Oliver Smithies

The widow and family of the late Nobel Prize winner Oliver Smithies established this fund with the Foundation to support science related projects.

Ovenden Moor Wind Farm

The Ovenden Moor Wind Farm Fund benefits voluntary and community organisations operating within a 7.5km radius of the site. Decisions on awards are made by an independent panel made up of interested volunteers from the areas of benefit.

Piecemakers

The arts and crafts group Piecemakers closed down their activities and passed on their assets, matched with Foundation funds, to local group Pleasant Pastimes.

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Pennine Community Power (PCP)

Applications to this single turbine community fund supports applications that are looking at the development of renewable energy, tackling aspects of climate change and environmental and sustainability projects.

Pleasant Pastimes Scholarship

A small scholarship fund of £5,000, matched with a further £5,000 from the Foundation, supporting two Leeds Beckett University textile design students over two years with materials/equipment costs.

Rastrick Big Local

The Foundation is the Locally Trusted Organisation for the Rastrick Big Local Partnership, and administers and accounts for the distribution of the partnership funding on an annual basis. Over the ten year life of the project the Foundation will account for £1m in funding.

Reserves Grant Fund

Surplus free reserves of £50,000 were made available in a prior year for general grant making and for use as match funding.

Rotary Club of Halifax

The Foundation provided £5,000 of match funding to the Rotary Club of Halifax to support the building of a viewing platform on Beacon Hill, Halifax.

Rotary Club of Sowerby Bridge

The Foundation provided £5,000 of match funding to the Rotary Club of Sowerby Bridge to help purchase and equip rucksacks for people living on the streets in Calderdale and further afield.

Stephen Pearson Memorial

Grants from this Fund aim to support groups in the most disadvantaged areas of Calderdale, especially parts of Warley ward.

Support and Integration

This Fund is a partnership fund between the Foundation and CMBC to award grants to local organisations to create a welcoming Calderdale for asylum seekers and refugees in the area and to fund a worker to support integration, awareness raising and dispersal. The Fund also offers a selection of smaller community grants to enable local voluntary, community and faith sector groups to develop their skills and the support they are able to provide to asylum seekers and refugees.

The Illingworth and Ovenden Sports

A significant Fund supporting sports organisations in the Illingworth and Ovenden areas of North Halifax.

Todmorden Wind Farm

The Foundation is working with the Foresight Group to provide £25,000 of funding for projects that benefit the communities of Todmorden over a 20 year period.

Two Marathons for Three Great causes

Councillor Josh Fenton-Glynn chose the Foundation as one of three charities to benefit from fundraising achieved through Josh completing two marathons in two months.

Veganuary

Established in December 2021 by Councillor Scott Patient, Sam Saxy Green Economy Manager at CMBC and Foundation CEO Steve Duncan to raise money for the Climate Emergency Fund by following a vegan lifestyle during January.

Watermark Fund 2021

The Foundation kick started the Watermark Fund with donations that arrived after the match fund claim was made to DCLG in February 2016. The Fund has been regularly added to through contributions made mainly by businesses selling products and/or services. Flood Fund residual balances have been transferred in here from 2015 and 2020.

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Weight Management Fund

Established in December 2021 with Central Government funding and open to any organisation based in Calderdale that can deliver an adult weight management programme that focuses on weight loss. This includes voluntary and community sector organisations and local private businesses.

Youth Grants Panel - Halifax

A Fund established to provide a hands-on opportunity for members of the Calderdale Youth Council to promote and award grants to projects in Calderdale. The Panel is being supported by the Foundation's grants team through all stages of the grant making process.

Youth Grants Panel - Todmorden

A Fund established to provide a hands-on opportunity for members of the Todmorden High School Council to promote and award grants to Todmorden projects. The Panel is being supported by the Foundation's grants team through all stages of the grant making process.

Foundation Membership (Reserves) Fund and Themed Funds

Established from £33,000 of free reserves to use for match funding purposes.

15. Pension obligations

The Foundation operates a defined contribution pension scheme through the Royal London Mutual Insurance Society Limited (Royal London). Staff are automatically enrolled into the Royal London scheme subject to the rules of the scheme. It is presently non-contributory for staff although staff may make personal contributions should they wish. The assets of the plans are held separately from the assets of the Foundation. The pension charge for the year was £14,466 (2021: £12,225). There were no contributions due to Royal London at the year end (2021: £1,073).

16. Commitments under operating leases

At 30 June 2022 the Foundation had aggregate commitments under non-cancellable operating leases as follows:

		2022	2021
	Expiry date	£	£
Property Rent	Within 1 year	18,467	18,555
	In 2-5 years	19,116	37,583
Office equipment	Within 1 year	960	960
	In 2-5 years	1,439	2,399

17. Company Limited by Guarantee

The Foundation does not have a share capital being a company limited by guarantee. An individual member's liability is limited to a maximum of £1.

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18. Related party transactions

The following table shows transactions where charitable grants were disbursed during the year and there was a relationship between members of the Executive Committee of the Foundation and the beneficiary organisation.

Beneficiary	Related party in Foundation	Position in Foundation	Position in Beneficiary organisation	Grants disbursed in year	Charitable Fund
Halifax Opportunities Trust	Ms Alison Haskins	Trustee	CEO	£38,234	Climate Emergency Fund
Elsie Whiteley Innovation Centre			Secretary	£1,300	Household Support Fund
Calipso CIO			Trustee	-	
Locality Ltd			Trustee	-	
Invictus Wellbeing	Mr Richard Blackburn	Trustee	Trustee	£2,320	Foundation Funds
				£3,757	GVC Fund
				£70,311	Healthy Holidays
				£1,500	General Flow through
Overgate Hospice				£9,256	Foundation Funds
		Trustee	Board Member	£720	Calderdale Business
				£10,000	Ovenden Wind Farm
Citizens Advice Calderdale	Dr Roger Moore	Chair of Trustees	Chair of Trustees	£1,625	Climate Emergency Fund
				£520	Household Support Fund

19. Organisations awarded grants or loans during the year

The list includes grants and loans awarded less any amounts returned during the year against those grants. It does not include monies returned relating to earlier years and the totals may therefore differ from the amounts recorded in the accounts.

Grants from Foundation Funds

	£
1 st Heptonstall Rangers	3,450
Artworks, The Everybody School of Art	7,500
Ask the Question CIC	4,500
Boothtown Terriers Junior Amateur Rugby League	5,000
Calder Community Cares	5,000
Calderdale College	10,106
Calderdale Forum 50+	4,720
Calderdale Lighthouse	29
Calderdale MS Group	2,691
Calderdale SmartMove	5,000
Colt Enterprise (Calderdale) Ltd	2,500
Cromwell Bottom Wildlife Group	3,000
Dean Field Primary School	20
EdShift CIC	1,000
Empowered People CIC	1,750
Forget Me Not Children's Hospice	1,500
Halifax Charity Gala	800
Halifax Tradesmen's Benevolent Institution Fund beneficiaries (13)	14,100
Halifax Young Singers	1,000
Happy Valley Pride	5,000
Hebden Bridge Business Forum	3,500
Heptonstall Community Assets Limited	5,000
Hour Car Limited	3,000
Invictus Wellbeing Foundation CIO	2,320
J C Health and Fitness	250

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Leeds Beckett University	3,000
Lee Mount Primary School	150
Mytholmroyd Station Partnership	2,500
Noah's Ark Centre	2,262
Northowram Scarecrow Event	864
Overgate Hospice	9,256
Phoenix Radio	5,840
Project Challenge	2,500
Rastrick Big Local	5,000
Ravenscliffe High School & Sports College	5,000
Reach for Social Justice	5,400
Rotary Club of Sowerby Bridge	1,100
Spa Well Allotments Association	1,200
St Augustine's Centre	15,810
St George's Community Trust	3,939
Second Skin	2,479
SWAP (Safe Welcome After Prison)	3,600
The Basement Recovery Project	5,000
The Halifax Society for the Blind CIO	5,800
The Society for Neurodiversity	5,000
Todmorden Book Festival	5,000
Trinity Academy Grammar	5,000
Tuesday 2 O'Clock Club	4,260
Unique Ways	2,400
Visits Unlimited CIC	2,500
Walsden Bowling Club	2,400
WomenCentre Homes	4,886
WomenCentre Limited	7,985
6C Community Energy Fund	
Treesponsibility	3,000
Ash Green Primary School Fund	19,627
Ash Green Primary School	
Building Community Connections	
The Paddock Community Garden	10,000
Calderdale Access Fund	
Age UK Calderdale & Kirklees	5,000
Halifax Society for the Blind CIO	5,000
I O U Limited	5,000
The Anglican & Methodist Church of St Matthew Rastrick	1,614
Trades Community Space	4,700
Calderdale Business Hub	
Overgate Hospice	720
Unmasked Mental Health	720
CFFC 25 Fund	
Hebden Bridge Business Forum	1,500
St Augustine's Centre	2,000
Tuesday 2 O'clock Club	300
Calder Valley Community Land Trust	13,000
Citizens Advice Calderdale	1,625
Halifax Minster	1,000
Halifax Opportunities Trust	38,234

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Hope Baptist Church	6,800
Hour Car Ltd	10,000
WomenCentre Limited	35,000
WomenCentre Homes	6,440
Community CPR Fund	
JC Health & Fitness	250
Covéa	
Leo Group Ltd	1,400
RSPCA Halifax	1,400
Cream Teas for Mothershare	
Mothershare	3,476
Full Circle Funeral Fund	
Ask the Question CIC	500
Disability Support Calderdale	4,890
EdShift CIC	3,389
Invictus Wellbeing Foundation CIO	1,000
Noah's Ark Centre	600
Phoenix Radio	500
St Augustine's Centre	500
St George's Community Trust	621
Greenwood Flood Relief Projects	
Royd Regeneration	35,000
GVC Fund	
Advancement of Community Empowerment	5,000
Calderdale Community Coaching Trust	3,000
Hebden Bridge Community Association Ltd	4,625
Himmat Project	5,000
Invictus Wellbeing Foundation CIO	3,757
Light Up Black and African Heritage	5,000
Project Colt	4,974
ROKT Foundation	8,512
Sunnyvale Fishery & Outdoor Activity Centre	5,000
Unmasked Mental Health	4,632
General Flow Through Grants	
Artworks, The Everybody School of Art	2,500
Calder Community Squash CIC	2,500
Cromwell Bottom Wildlife Group	2,000
Forget Me Not Children's Hospice	1,000
Invictus Wellbeing Foundation CIO	1,500
St Augustine's Centre	2,458
Together We Grow	4,900
Healthy Holidays Fund	
Artworks, The Everybody School of Art	45,409
Bridge End House Nursery Ltd	24,765
Calderdale Community Cares	7,540
Calderdale Community Coaching Trust	42,223
Calderdale Sports Network	13,366
Educraft Limited	6,701
FC Halifax Town Foundation	39,686
Grass Roots Private Day Nursery	25,248
Halifax Boxing Sports & Fitness Club	22,560

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Hebble Harlequins Ltd	10,141
Higher Up Club Ltd	18,570
Invictus Wellbeing Foundation CIO	70,311
IOU & Hebden Bridge Hostel	7,016
M and A Club	5,326
North Halifax Partnership	36,353
Nurturing Creativity CIC	29,357
Project Challenge	70,458
Project Communities CIC	66,565
ROKT Foundation	45,026
Sportscool Bradford & Halifax/JS SSC Ltd	6,500
St Augustine's Centre	5,167
Story Magic Theatre School	23,764
Sunnyvale Fishery & Outdoor Activity Centre	27,975
SW Health & Wellbeing CIC	23,552
TAGS Programme Limited	86,218
The Cricket Asylum Foundation	56,897
Together We Grow	20,485
Unique Community Hub	49,276
Walsden Cricket and Bowling Club	2,985
Walsden Cricket Club Juniors	2,224

Household Support Fund

Advancement of Community Empowerment CIC	3,000
AGE UK Calderdale & Kirklees	4,000
Alpha House, Calderdale	3,000
Brighouse Central Foodbank	2,500
Brunswick Centres	1,800
Calderdale Wellbeing Healthy Minds	1,800
Christian's Together Calderdale	4,408
Citizens Advice Calderdale	520
Colt Enterprise (Calderdale) Ltd	3,000
Elland & District Food Bank and Support Drop-in	3,000
Focus4Hope	3,000
Forget Me Not Children's Hospice	1,650
Halifax Opportunities Trust	1,300
Happydays Ministries UK	1,640
Himmat Project	7,200
Light Up Black and African Heritage Calderdale	4,800
Newground Together	65,000
Noah's Ark Centre	6,970
Project Challenge	2,000
Sowerby Bridge Together	1,190
St Augustine's Centre	23,450
The Cornholme and Portsmouth Old Library Ltd	2,000
The Halifax Academy	5,000

Laptops for Learning Campaign

St Augustine's Centre	3,887
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Let's Create Jubilee

Annapurna Indian Dance	3,140
Friends of Centre Vale Park	3,800
Halifax Chamber Choir	500
Halifax Minster	3,000
Sowerby Bridge Fire and Water Ltd	4,500
The Piece Hall Trust	7,000
Verd de Gris Arts	3,850
Wadsworth Community Association	3,800

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Litter Fund

Calderdale MBC	9,680
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Made By Sport

Calderdale Community Taekwondo	4,042
Calderdale Wheelchair Basketball Club	3,000
FC Halifax Town Foundation	3,000
Hebden Bridge Saints J.A.F.C.	2,021
ROKT Foundation	3,000

Make A Difference Fund

The Society for Neurodiversity	10,000
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Never Hungry Again

Calderdale Community Coaching Trust	9,990
Calderdale Sports Network	5,180
Focus4Hope	2,000
Himmat Project	12,118
Inspire Centre	9,960
Invictus Wellbeing	14,702
North Halifax Partnership	10,000
Project Challenge	10,000
Project Communities CIC	14,230
Sunnyvale Fishery & Outdoor Activity Centre	8,186
TAGS Programme Limited	8,000
Together We Grow	5,000
Unique Community Hub	10,000

Oliver Smithies Fund

Friends of Copley School Association	463
Ravenscliffe High School	5,290

Ovenden Windfarm Fund

Calderdale Community Coaching Trust	6,202
Boothtown Terriers	3,900
Bradshaw Cricket Club	10,000
Calderdale Community Transport	1,500
Overgate Hospice	10,000
Oxenhope Cricket Club	1,500
St Mary the Virgin Church Oxenhope	10,000
The Phoenix Shed Halifax	6,036
Wadsworth Parish Council	5,000
Wainstalls Junior Football Club	5,000

PCP Community Fund

Blackshaw Environmental Action Team (BEAT)	1,300
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Pleasant Pastimes Scholarship Fund

Leeds Beckett University	2,000
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Rastrick Big Local

Rastrick Junior Football Club	50,000
Space@Field Lane	15,000
Calderdale MBC (Cromwell Bottom Visitor Centre)	25,000

Reserves Grants

Unique Ways	2,600
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Rotary Club of Halifax

Rotary Club of Halifax Viewing platform	10,000
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Rotary Club of Sowerby Bridge

Rotary club of Sowerby Bridge Rucksacks for Homeless	10,000
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Strategic Grants Fund

St Augustine's Centre	18,396
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The Illingworth & Ovenden Sports Fund

Bradshaw Cricket Club	5,000
Crossleys Juniors AFC	5,000
Diamonds Gymnastic Club	5,000
Halifax and District Table Tennis Association	5,000
Halifax Boxing & Sports Fitness Club	10,000
Halifax RUFC	5,000
Halifax Wheelchair Tag Rugby League Club	5,000
Illingworth Sports Club	5,000
Illingworth St Mary's Cricket Club	5,000
Lee Mount JFC	1,500
OSCA Foundation Ltd	5,000
Phoenix Bowmen of Halifax	5,000

Todmorden Windfarm Fund

8 th /26 th Calder Valley Scout Group	5,000
Age Concern Todmorden	4,260
Bacup Family Centre Ltd	5,000
Empowered People	5,000
Making Space	4,434
Vale Baptist Church	5,000

Two Marathons for Three Great Causes

Slow the Flow	634
St Augustine's Centre	634

Weight Management Fund

Active Rainbow	15,000
Adele's Yoga	6,000
Calderdale Community Coaching Trust	3,365
Halifax Boxing Sports & Fitness Club	5,000
Mov3ment Ltd	4,773

Individual Fund

A number of charitable organisations were given grants to administer on the Foundation's behalf.	23,550
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COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Members List

Foundation Club

Mr A Banks*
BCA Leisure Ltd *
Blackley Baptist Church*
Calderdale Carers Project*
Calderdale SmartMove*
Calderdale Talking Newspaper Association*
Caravan Guard Ltd
Chadwick Lawrence LLP
Covéa Insurance Plc*
Crossley Juniors AFC*
Cllr Mrs G & Mr B Carter*
Dean Clough Ltd*
Design and Display Ltd
Mr S Duncan DL*
Mr R Earnshaw*
Eureka!*
G A Valves Sales Ltd
Mr C & Mrs G Greenwood*
Halifax Courier Ltd*
Sir Ernest Hall, OBE, DL*
Hanson Plywood
Mrs C Harris DL & Mr S Harris*
Mr C Harris
Mr R Harvey OBE and Mrs S Harvey*
Harveys Department Store*

Hawley Business Solutions
Hawley Group Holdings Ltd.
Heartbeat – Brighouse Heart Support Group*
Hebden Bridge Little Theatre*
Miss I Holdsworth & Mr A Marsh*
Dr P & Mrs A Humberstone*
JLA Limited
TJ & A Kirker
Lloyds Banking Group*
A H Marshall*
Marshall's G P Ltd*
Marshall's Plc*
Mr J Maudsley*
Dr R Moore OBE*
Mr C & Mrs J Moran*
Mrs K Moreton-Deakin DL & Mr A Moreton-Deakin*
N R Components (Todmorden) Ltd*
Mrs J Needham*
Nestle UK Ltd*
Mrs M Olive*
Ms J Paxton-White*
Pennine Leisure Supplies Ltd *

Pennine Pneumatic Services Ltd
PIB Insurance Brokers
D D Porter Ltd
PPG Land Ltd*
Ramsdens Solicitors*
Mr W & Mrs V Rooney*
Royal and Sun Alliance*
Mr P & Mrs S Russell*
S&N UK John Smith's*
Lady Margaret Shutt*
Mr P Siddall
Skircoat Green Directory
Mrs L-A Stradeski*
Mr A & Mrs K Thornton*
Mr R & Mrs F Tighe*
Ms C Townley*
Walker Singleton
Dr R Wheeler*
Mr P & Mrs N Wilby*
Wilkinson Woodward
Mr T J Wilson CBE JP*
Mr & Mrs E N Wood*
Mr N & Mrs S Wright*
Mrs Z Zancudi

*Life Members

Friends of the Foundation

Ms A Haskins
Mrs A Roberts
Blackwood Communications
Ms L Bavidge OBE
Mrs H Bingham

Ms R Dilly
Mr & Mrs JR Bottomley
Mr R Hodgson
Mr S Hussain
Mr J Robertshaw

Mr R Hopkin
Riley & Co Ltd
Textile Innovations
Town Hall Dental

Corporate Membership

ABS (UK) Limited
Calrec Audio Ltd
Finn Gledhill Solicitors

Gordon Rigg Nurseries Ltd
Heights (UK) Ltd
B M Howarth

Local Care Direct
Abram Pulman and Sons Ltd
Andy Thornton Ltd

Small Business Membership

Babyballet
J and R Bottomley Limited

Dignity Funeral Service
Eurotek Foundry Products Ltd

SJC Associates
Value Exchange Ltd

Individual Membership

Ms K Brearley
Mr C Hammond
Mrs S Hammond

Canon H Barber
Mr W Jones
Mrs N Mitchell

COMMUNITY FOUNDATION FOR CALDERDALE

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Members List

Voluntary Sector Membership

14th Halifax All Saints Guides
20th Halifax Salem Boys
Brigade
8 & 26 Calder Valley Scout
Group
Actors Workshop Youth Theatre
Age UK Calderdale & Kirklees
All Saints Church Elland
Barkisland Old Peoples Welfare
Committee
Boothtown Terriers ARLFC
Calderdale Leisure Gardeners
Federation
Concert for the Young at Heart
Cottonstones Pre-School
Playgroup
CREW Heart Support Group
Diamonds Gymnastic Club
Dodnaze Community
Association
Elland & District Partnership
Elland Riorges Association
Forget Me Not Children's
Hospice
Halifax and Aachen Society
Halifax Boys and Girls Brigade
Band

Halifax District Scout Council
Halifax RLFC Independent
Supporters Trust
Halifax Opportunities Trust
Halifax & District Table Tennis
Association
Hebden Bridge Angling Society
Hebden Bridge Saints Junior
Football Club
Hipperholme Grammar School
Illingworth St Marys Cricket
Club
Inner Wheel Club of Halifax
Luddenden Conservation
Society
Mount Tabor Community Caring
Association
Noah's Ark Centre
Overgate Hospice
Pennine Calder District Scout
Council
Project Challenge
Radio Calderdale
Ravenscliffe High School &
Sports College
Relate Pennine Keighley and
Craven

Ripponden 2000 Gardening
Club
Salem Methodist Church
See Ahead
Social Service (T.Ogden)
Soroptimist
International
Sowerby Bridge Rushbearing
Association
Stage Door Studio Theatre
Workshop
Todmorden Amateur Operatic &
Dramatic Society
Todmorden Angling Society
Turning Point Counselling
Service
Voluntary And Community
(VAC)
Wadsworth Community Centre
Waring Green Community
Centre
West Yorkshire Methodists
WomenCentre Calderdale &
Kirklees
Women's Activity Centre
WYCAS
Young @ Heart