
COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

EXECUTIVE COMMITTEE REPORT

AND

FINANCIAL STATEMENTS

for the

YEAR ENDED 30 JUNE 2021

(Registered charity number 1002722)

(Company registration number 2599428)

COMMUNITY FOUNDATION FOR CALDERDALE

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COMMUNITY FOUNDATION FOR CALDERDALE

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Reference and administrative details

Registered company number
2599428

Registered charity number
1002722

President
Mr Ed Anderson
HM Lord-Lieutenant of West Yorkshire

Vice President
Mr Roger Harvey OBE

Life Vice Presidents
Sir Ernest Hall OBE DL
Mrs Chris Harris DL
Mr Bill Rooney OBE

Lady Margaret Shutt
Mr Edward Wood

Executive Committee

Organisations with charitable objectives ("voluntary sector")

Dr Roger Moore OBE (Chair)
Ms Alison Haskins

Individuals, partnerships, companies or grant making charitable trusts ("corporate sector")

Mrs Heidi Bingham
Mr Richard Blackburn
Mr Neil Wright

Mr Chris Harris
Mrs Brenda Hodgson
Mr Lee Kenny

Co-opted
Mrs Zohrah Zancudi

Treasurer
Mr Derrick Palmer

Company Secretary
Mr Nick Worsnop

Registered Office
The 1855 Building (first floor)
Discovery Road
Halifax
West Yorkshire
HX1 2NG

Investment Managers
Rathbone Investment Management Limited
Port of Liverpool Building
Pier Head
Liverpool
L3 1NW

Bankers
Yorkshire Bank
7 Waterhouse Street
Halifax
West Yorkshire
HX1 1XZ

CCLA Investment Management Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Solicitors
Chadwick Lawrence
The Fire Station
Dean Clough Mills
Halifax
HX3 5AX

Auditors
Brosnans Limited
Birkby House
Bailliff Bridge
Brighouse
West Yorkshire
HD6 4JJ

COMMUNITY FOUNDATION FOR CALDERDALE

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Reference and administrative details

Staff in post during the reporting year

Steve Duncan DL

Robert Hustwick (left Feb'21)

Amanda Lawson

Rob Billson

Rachel Oates

Danni Bailey

Rachel Burnett

Pauline Turner

Marta Lyskawa

Michelle Wade

Chief Executive Officer

Finance Manager

Finance Manager

Grants Manager

Marketing & Development Manager

Grants Officer

Grants Officer

Office Co-ordinator

Finance Assistant

Administrator

Contact details:

Telephone: 01422 349700

E-Mail: Enquiries@cffc.co.uk

Website: www.cffc.co.uk

Committee members at the date of this report

Finance

Executive Committee Members:

Mr Richard Blackburn

Mr Chris Harris (Chair)

Dr Roger Moore OBE

Co-opted Members:

Mr Carl Herring

Mr Martin Mellor

Mr Jonny Stead

Mrs Carol Stevenson

Ex-Officio:

Mr Derrick Palmer (Treasurer)

Marketing and Development

Executive Committee Members:

Mr Chris Harris

Ms Alison Haskins

Mr Lee Kenny

Mr Neil Wright (Chair)

Mrs Zohrah Zancudi

Co-opted Members:

Mr Nigel Cliffe

Mr Jon Crowther

Mr Sabir Hussain

Grants

Executive Committee Members:

Mrs Heidi Bingham

Mrs Brenda Hodgson (Chair)

Co-opted Members:

Mrs Pat Akerman

Mr Wim Batist

Mr Paul Gunningham

Mr John Robertshaw

Ms Sian Rogers

Mr Mike Smith

Ms Olivia Swingler

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Executive Committee Report

The Executive Committee is pleased to present its report together with the financial statements for the year ended 30 June 2021. These financial statements cover the whole range of activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitutional basis

Community Foundation for Calderdale ("the Foundation") is a registered charity and a company limited by guarantee, which does not have a share capital. The liability of the members is limited to £1. The Foundation is governed by its Memorandum and Articles of Association and managed by the Executive Committee whose members are directors for the purposes of the Companies Act 2006 and trustees for the purposes of the Charities Act 2011.

Executive Committee

The members of the Executive Committee are appointed within the following categories, and current members of the Executive Committee are shown on page 1:

- Group A - Organisations with charitable objectives ("voluntary sector")
- Group B - Individuals, partnerships, companies or grant making charitable trusts
("corporate sector")
- Co-opted - Individuals with relevant expertise ("co-opted")

The Memorandum and Articles of Association require that the Executive Committee shall consist of a minimum number of seven and a maximum number of fourteen, with not more than three members from group A, six from group B and five Co-opted members. One third of the members from groups A and B and all the Co-opted members shall retire from the Executive Committee at each annual general meeting. Members of groups A and B can be re-elected providing they shall not serve for a period exceeding nine years. Other members are co-opted by the Executive Committee at their first meeting following the Annual General Meeting.

The Executive Committee meets at least four times each year and receives reports from the chair of each of the supporting committees and from appropriate staff. This committee carries out an annual assessment of its function and effectiveness and annually consults with the staff team to look together at how the Foundation is progressing in line with the business plan.

The following held office on the Executive Committee during the reporting year:

Mrs H Bingham	Mr L Kenny
Mr R Blackburn	Dr R Moore OBE
Mrs R Dilley (resigned 16/04/2021)	Mr N Wright
Mr C Harris	Mrs Z Zancudi
Ms A Haskins	
Mrs B Hodgson	

An Executive Committee skills audit is carried out on a regular basis to ensure the committee retains the necessary expertise to govern the work of the Foundation.

Supporting Committees

The Executive Committee is served by three committees, Finance, Grants, and Marketing and Development, each made up of a mixture of Executive Committee members and co-opted individuals with relevant expertise. In addition, four committees convene when necessary: Property, Human Resources, Investment and Strategy.

Finance

The Finance Committee meets at least five times each year to recommend policies and procedures relating to all financial matters and to monitor the financial position. This committee also reviews and approves the budget and statutory financial statements and monitors risk across the organisation via a Chief Executive Officer's quarterly report. It receives reports from the finance manager and portfolio investment managers. No investments, other than interest bearing bank deposits, social

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loans and property acquisitions, are made without the recommendation of a stockbroker or other appropriate professional advisor approved by the Finance Committee.

Property Committee

The Property Committee meets as required to discuss management issues arising from properties owned by the Foundation and where necessary considers further property acquisitions and disposals.

Investment Committee

The Investment Committee meets as required to consider matters in relation to the Foundation's range of financial investments e.g. investment manager review.

Human Resources Committee

The Human Resources Committee meets as required to review staffing issues, including the pay structure, and to table recommendations to the Executive Committee via the Finance Committee.

Grants

The Grants Committee meets quarterly, mainly to look at strategic grant matters. This committee is made up of representatives from the voluntary, private and statutory sectors as well as members of the Executive Committee.

The Grants Committee recommends grant policies and procedures, monitors grant evaluations and assesses the overall impact of the grants strategy and has the flexibility to respond to donors' wishes. All grants (from whichever fund) are approved via a secure website platform by the Grants Committee and then ratified by the Executive Committee.

Information for applying for grants is widely circulated through the Foundation's local networks, the website (www.cffc.co.uk) and via Foundation events. Foundation grants made during the financial year are listed in the back of this report.

Marketing and Development

The Marketing and Development Committee meets four times a year to consider two main strands of activity;

1. Income generating activity including the monitoring and promotion of philanthropic and general fundraising activity, overseeing donor services, engagement with professional advisors and identifying and securing grants schemes.
2. Marketing and communications including the promotion of grants and the generation of case studies, the development and maintenance of the website, social media activity and hosting events.

Strategy Committee

A Strategy Committee meets as required to help drive the strategic direction of the Foundation through the development and discussion of ideas for possible recommendation for adoption by the Executive Committee.

All members of the committees act in a voluntary capacity.

The Cabinet, which is made up of Committee Chairs, the Treasurer, Company Secretary and Chief Executive Officer (CEO), did not convene during the year but remains on stand-by to address important specific tasks at the request of the Executive Committee Chair or CEO.

Statement on Risk

The Executive Committee confirms that it has assessed the risks that apply to the operation of the Foundation, that these risks have been reviewed, and that systems have been put in place to mitigate them. The Executive Committee has adopted, as part of a formal risk assessment policy, a Risk Assessment Tool which seeks to identify the elements of risk across the Foundation. Formal monitoring takes place through the appropriate committees.

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OBJECTIVES AND ACTIVITIES

Objects of the Foundation

The Foundation, as a registered charity, was established for the support or promotion of any charitable purposes, the relief of poverty, the advancement of education (including training for employment or work), the advancement of religion or any other charitable purpose for the benefit of the community in the area of the Metropolitan Borough of Calderdale and its immediate neighbourhood and other charitable purposes in the United Kingdom with a preference for those which are in the opinion of the Executive Committee beneficial to the community in the area of benefit.

These principal objects, as set out in the Memorandum and Articles of Association, are achieved through policies set by the Executive Committee and enacted by supporting committees, management and employees of the Foundation.

The Executive Committee has complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission which includes public benefit guidance.

Endowment Fundraising

The Foundation continues to seek ways of attracting endowment donations mainly through legacies, major donations and the transfer of moribund or dormant trusts.

Membership

The Foundation's introduction of its new membership structure and revised membership fees was limited due to the coronavirus pandemic. The membership structure will be relaunched in the autumn of 2021.

Voluntary sector membership remains the same, paying an annual membership donation of £10. All other members are being encouraged to join Friends of the Foundation for an annual donation of £120 (£10 per month) or the Foundation Club for an annual donation of £600 (£50 per month).

Funding Streams

The Foundation seeks to maximise the income derived from the management of Local Government, Government and other 'flow-through' programmes. Securing this source of income in recent years has been challenging due to pressures on public sector funding. However, in the current year, the Foundation received significant Government support for our Covid 19 relief activity, and we expect to use our expertise on more CMBC or central Government initiatives in the year ahead. The Foundation is continuing to focus on attracting larger donations and sponsorships.

Events

The Foundation has used tailored online events to help raise its profile with all audiences, including potential donors. The Foundation staged a highly successful and well-attended virtual Calderdale Community Spirit Awards event in November 2020.

Donor Services

The Foundation continues to harness the generosity of its donors by providing them with an excellent personal service to ensure that their gifts are used effectively and in accordance with their wishes.

Grant Making

The Foundation Grants team and Grants Committee professionally manages and monitors the grant making process across a wide range of restricted and unrestricted funds and funding streams and utilises a generic "user friendly" on-line application form and set of guidelines.

The Grants Strategy is reviewed annually by the Grants Committee and the Executive Committee.

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ACHIEVEMENTS AND PERFORMANCE

Review of Activities

The Foundation has continued to achieve its objectives primarily through grant making, both from the income derived from its own endowment funds and by providing the expertise and infrastructure to allow the distribution of external funds from public, charitable and other sources. The Executive Committee is of the opinion that through the activities and achievements set out in this report it can be shown that the aims of the Charity are carried out for the public benefit. The developments in the year are numerous and are described below under relevant headings. Further details are available on the Foundation's website (www.cffc.co.uk).

Organisation Structure

The Chair and CEO regularly review the composition of the Executive Committee and supporting committees to fill the gaps in skills and knowledge left by retiring or resigning trustees and committee members. Rachel Dilley resigned in April 2021 due to additional work commitments, and Richard Hopkin resigned as treasurer in May 2021 having served seven years on the Executive Committee. The Foundation is indebted to Rachel and Richard for their service as trustee and treasurer respectively.

In addition to the time freely given by trustees and committee members, the Foundation is grateful for the time and support given by volunteers who provided help with events during the year.

Independent Quality Accreditation

The Foundation procedures remain accredited by United Kingdom Community Foundations (UKCF) Quality Accreditation scheme.

Grant Making

Distribution of grants throughout the year has been overshadowed by the need for the Foundation to respond to the ongoing coronavirus pandemic. Because of the significance of this work these activities are detailed separately under the 'Review of 2020/21' later in this report.

The Foundation distributed grants totalling £1,423,878 (2020: £1,491,596) during the year. Foundation funds accounted for £147,278 (2020: £159,384).

A total of 330 (2020: 928) grant applications were processed across all funds. The number of grants paid in 2020 was considerably higher due to the Floods of 2020 and the paying out of many individual grants. The number of grant awards made to Third Sector (voluntary and community sector) and other organisations and individuals was 313 (2020: 843). Not all of the grants awarded during the financial year were paid during the financial year; some awards are payable over two or three years. The value of grants awarded to Calderdale organisations and individuals was £1,394,488 (2020: £912,504).

The Foundation has a rolling programme of grant making under the specific terms of each fund and in compliance with the Foundation's objects. Awards are made in accordance with the Grants Policy and Grant Applicant's Charter (see website www.cffc.co.uk), and within the guidelines applied by the Grants Committee under the supervision of the Executive Committee.

Below are our ongoing programmes:

6C Environmental (match fund)

The Foundation and Calderdale Council are working in partnership, as equal funders, to support local environmental projects. The Fund aims to provide support to a wide variety of community groups to make energy savings and carbon reductions.

Eligible projects include renewable energy installations, building refurbishment work such as LED lights, insulation, double glazing, improved lighting and heating controls and high efficiency boilers. Fees relating to professional support needed for feasibility work, project payback and business case development are also eligible. No grants were distributed during the year due to Covid but there are plans for 6C funds to be added to a large new Climate Emergency Fund which was launched on 12 July 2021 (see Page 14 for further details).

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Building Community Connections

The Foundation has provided match funding for this scheme, known as the Health Inequalities Fund which was funded through the West Yorkshire and Harrogate Health and Care Partnership. The scheme, led by Voluntary And Community (VAC) with a range of local partners, is designed to reduce the impact of Covid 19 and the level of inequality being experienced by communities across Central Halifax and North Halifax. VAC was successful in bidding for £36,000 and was matched with £14,000 of Foundation funds, with a future commitment for a further £10,000 of match funding.

During the year three organisations were supported with grants totalling £27,500.

Calderdale Access Fund

Calder Valley Club, a service provider for adults with disabilities, ceased operating and sold a property which realised over £200,000, donating this amount to the Foundation to distribute to local organisations who wished to improve accessibility in some way. During the year £34,590 was distributed to 8 organisations.

Calderdale College Education Fund

This Fund is managed by the Foundation on behalf of Calderdale College. The Fund has two distinct strands - projects that will improve and make a real and sustained difference to the educational attainment of groups of students of Calderdale College and grants to individual students who require support with course fees or associated costs.

Project grants are available to support educational development and well-being, both socially and from an educational perspective, to support initiatives that help to address health matters and healthy living or educational attainment projects including lifelong learning.

Bursaries are available to support individual students in the form of scholarships, travel assistance, and educational materials.

The Fund distributed grants totaling £5,838 during the year.

Community CPR Fund

This Fund was established by Deputy Lieutenant Neil Davidson in 2019 to support the installation of defibrillators in communities across Calderdale. The Fund has a balance of £6,861 and made one grant in the year.

Covéa (match fund)

The Foundation continues to manage a Covéa Fund which currently has a balance of £2,817. No further donations were added or grants were awarded during the year mainly due to the pandemic. The Fund has distributed grants of £26,912 to date.

Earnshaw Pilot Fund

This Fund was established in 2010 by former Foundation Trustee Russell Earnshaw to support the awarding of small loans to Calderdale charitable organisations. No loans were made during the year.

Henry Smith Charity

During the financial year the Foundation continued its working relationship with the Henry Smith Charity and has continued to manage grants awarded by the Charity primarily in Calderdale. Grants distributed during the year totalled £239,000 (2020: £159,900).

Individual Fund

The Individual Fund is a designated fund for which funds are allocated from income from a range of endowment funds. Grants are made to individuals through referring agencies, to alleviate personal needs. The total value of grants awarded to individuals during the year was £32,000 (2020: £12,157).

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Local Care Direct

The Foundation have partnered with Local Care Direct to support health and wellbeing of people. 15 grants were raised to a value of £66,004.

Made by Sport (match fund)

UKCF brokered this grants programme aimed at sports clubs in crisis primarily supporting 5 to 25 year olds who could demonstrate that the Covid 19 pandemic has adversely affected them, either operationally or financially, and which require funding to save, resume or adapt their activity. £13,930 will provide grants in the new Financial year 2021/22.

Oliver Smithies Fund

The widow and close family of the late Oliver Smithies, Nobel Prize Winner in Physiology, established the Oliver Smithies Fund with a gift of \$100,000 (£76,400) to promote science in Calderdale schools.

The CEO Steve Duncan is working with two UK based nephews of Oliver Smithies and during the year the Fund awarded three grants totalling £10,563, and supported the costs of commissioning a glass science trophy to be presented annually to a primary school student.

Ovenden Moor Community Wind Farm Fund

A panel of representatives consisting of individuals in the locality to benefit are supported by the Foundation to award grants within the area. The panel met in November 2020 and awarded £54,915 of grants to 13 organisations in what was the fourth year of a 25 year programme. The panel re-convened in November 2021.

PCP (Pennine Community Power Ltd) Community Fund

£1,080 was added to the Fund in December 2020 but no grants were awarded from the Fund during the year.

Rastrick Big Local (RBL)

The Big Local programme is a national programme, funded through the Big Lottery Fund, that invests in local communities that have often been overlooked by outside funders.

£1m will be invested over a ten year period and the concept is that local residents come together to use the funding that has been allocated to their area to make a substantial and lasting positive difference to their communities.

£94,216 was distributed in the financial year with a further £40,000 committed to small and large grants to charitable organisations in Rastrick.

As the Local Trusted Organisation (LTO) for RBL, the Foundation plays a key role in managing and overseeing all financial transactions incurred by the project and has a seat on the committee; for this LTO role it receives an annual 5% management fee. The Foundation also provides administrative support to RBL as and when required.

Sir George Earle Fund

This Fund supports former employees, and their family members, of Blue Circle Lafarge in the north of the UK in cases of financial hardship. The Foundation made one award to an individual totalling £7,391.

On receipt of detailed evaluation reports from the recipient organisations on the difference the strategic grants have made to the people they serve, the Foundation will decide whether to carry on with larger multi-year strategic grants.

Support and Integration Fund

The aims of the Fund are to :

- Make a welcoming Calderdale for asylum seekers and refugees in the area
- Fund a worker to support integration, awareness raising and dispersal

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- Distribute a selection of smaller community grants to enable local voluntary, community and faith sector groups to develop their skills and the support they are able to provide to asylum seekers and refugees.

During the year, the Fund distributed £10,000 to Calderdale Valley of Sanctuary and £16,122 to St Augustine's, leaving a balance of £724.

The Halifax Tradesmen's Benevolent Institution Fund

This Fund was set up to support local professional people and their families who are in need, hardship or distress, helped 13 beneficiaries with quarterly pension payments of £225. Additional bonuses of £50 each at Easter and £150 each at Christmas were made to the 14 existing beneficiaries.

The Moore Wright Fund

Established with a £250,000 private donation, which attracted an additional £62,500 of Gift Aid. The Fund is an endowed discretionary fund supporting charities across Calderdale. No grants were awarded from the Fund during the year but £14,000 was transferred to support grants through the CMBC Community Resilience and Individual Funds.

Todmorden Community Wind Farm Fund

Year six of the Fund benefited 9 community projects with grants totalling £27,666.

Todmorden Mental Health Project (match fund)

Todmorden and the surrounding area suffered greatly from the Boxing Day 2015 flood and it is an area still in need of support for resilience and recovery. The Foundation's Vital Signs report for Todmorden shows that the area has existing barriers around health, housing and economic activity as well as social cohesion, and these issues were further exacerbated by the flood.

Immediately following the flood, the Foundation secured £75,000 of match funding from the Calderdale & Huddersfield NHS Charity to match with £75,000 from the Flood Fund to resource a project for two years to support people in Todmorden, especially those affected by the floods and/or whose wellbeing and isolation has been thrown into sharp relief by the flood.

At the end of the highly successful two-year project delivered by Healthy Minds, the Foundation successfully pitched to the Calderdale & Huddersfield NHS Charity for two further one-year grants of £37,500 in 2018 and 2019. The Foundation matched these awards from residual Flood Funds.

The Todmorden project was due to end in December 2020 however the Foundation managed to secure a further project extension for Healthy Minds via National Lottery Community Funding (Flood Resilience 2021) for flood related projects with a grant of £13,658.

Werner Townley Fund (Incorporating proceeds from the Myra Townley Estate)

Proceeds of £90,000 from the estate of the late Myra Townley were added to the Werner Townley Fund to support community cohesion initiatives in Todmorden and other parts of Calderdale. A further £41,661 was given to the Foundation to award grants to 14 UK based charities.

Other Grantmaking Activities

Match Funding Activity and Leverage

The Foundation's development team have continued to build positive relationships with local businesses and are exploring a number of options with well-respected large local employers.

During the year the Executive Committee approved the release of £50,000 for grant making and match funding from the Foundation's reserves.

The Foundation has ongoing match funding commitments with the Halifax Law Society, Pleasant Pastimes, Covea Insurance and ABS Print and during the year provided one-off match funding for the NHS Building Community Connections Scheme and in the new financial year the Oliver Smithies Science Fund.

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New arrangements were brokered with CMBC for the Healthy Holidays scheme (£32,500) and the Climate Emergency Fund (£50,000 over two years) for grants programmes to be delivered in 2021/2022.

Small and Hybrid Loans (Soft Loans)

The Foundation continues to award 'soft loans' for suitable funding requests. Organisations will be considered for a loan at 0% interest or a part-grant part-loan i.e. a 'hybrid loan', where the organisation:

- 1) has over 6 months reserves
- 2) is requesting support for a capital project
- 3) is generating an income from its activities, or
- 4) needs a short-term cash flow injection

No loans were made from the Fund during the year.

Strategic Grants

In 2016, as part of its drive towards more effective grant making, the Foundation awarded grants of £60,000 over three years to each of Calderdale SmartMove, St Augustine's Centre and Citizens Advice Calderdale to help address three priority local needs as identified through Vital Signs research. In 2016 we highlighted a hidden homelessness problem, a need for stronger communities and disturbing levels of deprivation and inequality in Calderdale.

Calderdale SmartMove and Citizens Advice Calderdale were in receipt of the third year of strategic grants funding. The Executive Committee approved a further six months of funding of £10,000 for these two organisations which enabled them to continue providing vital services during 2019/20 and 2020/21.

During the year St Augustine's were awarded a grant of £20,000 to continue their community cohesion and refugee and asylum seekers support work across Calderdale.

Donor Services

The Foundation places considerable importance on the relationship it has with its donors and the professional service given to them. The Foundation maintains excellent relationships with donors and although it has been a difficult year with Covid-19 restrictions, communications have been maintained by telephone, through newsletters and the Foundation's printed annual review. This has allowed the Foundation to retain a good understanding of our donors' wishes and ensure that grants are directed to where they are most needed in the community.

Information on policies and procedures relating to donor relations are available, by request, from the Foundation's offices.

FINANCIAL REVIEW

Statement of Financial Activities

There was an increase in total funds of £1,821,839 during 2020-21 as shown under "Net movement in funds in the Statement of Financial Activities on page 20. This compares with an increase of £466,231 in 2019-20. Endowment donations were £498,973 lower than 2019-20 but the investment gain on the portfolio in the year was significant at £1,756,061.

Endowments

Endowment funds received during the year amounted to £194,803 (2020: £693,776).

Donations and legacies

Donations from individuals amounting to £6,906 (2020: £4,953) were received during the year for unrestricted purposes. Further details of donations and legacies are included in Note 2 to the accounts.

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Management Fees

To enable a professional and cost-effective grant making service to the Third Sector in Calderdale, the Foundation has adopted a policy of 'full cost recovery' where possible when charging management fees.

Reserves Policy

In line with Charity Commission guidance, the Executive Committee reviews its level of free reserves on an annual basis taking into account investment income risk, commitment to new strategic fund-raising initiatives, future investment required by the organisation and any potential unforeseen or one-off events.

Free reserves began the year with a balance of £188,957. During the year, the Finance Committee allocated £50,000 of free reserves to fund Strategic Grants which reduced free reserves to £138,957.

At the end of the year free reserves stood at £149,373 after the Executive Committee agreed to match funding commitments of £120,000.

Investments

Rathbone Investment Management Limited continues to manage the Foundation's main portfolios where the investments are managed on a discretionary basis. The Fund Managers were set an income target for the year whilst maintaining the real value of the investments.

CCLA Investment Management Limited manages the investment assets of the Community First group of endowments in accordance with initial contractual arrangements, and certain non-Community First endowments as decided by the Finance Committee.

The Statement of Financial Activities shows net gains on investments of £1,756,601 (2020: £147,037 loss which comprised unrealised losses of £267,222 and realised gains of £120,185).

Over the year to 30 June 2021, the main portfolio managed by Rathbones provided a total return of 20.6% which compares to the new tailored benchmark which rose 19.4% and MSCI PIMFA Growth which rose 18.8%.

The dividend income has suffered on the back of Covid induced dividend cuts across the equity market, although the portfolio has avoided the worst of the impact and this year should be generating income above pre-pandemic levels again.

The No. 2 portfolio comprising low risk investments, provided a total return of 2.2% over the same period which compares to the new benchmark which fell 1.9%. The performance was driven by returns in both the fixed interest and alternatives elements.

The rates of interest on cash deposits remained low overall and fell during the year.

There were no property acquisitions or sales during the year and the valuations for the whole portfolio, obtained in October 2019 and taken into account in the 2019 financial statements, have been used in the current statements. Additions to the property portfolio remain under review. The returns on rental income achieved the expected levels.

The Foundation agreed the final installment of a loan to the Women Centre of £65,000 during the period the Foundation also agreed a new loan of £100,000 to Calder Valley Community Land Trust with £50,000 being repaid following the receipt of a grant.

The Foundation continued to receive the scheduled repayments, together with agreed interest. Two existing secured business loans made to the Next Step Trust were repaid in the financial year.

Investment Policy

The Foundation's funds are managed in accordance with the Foundation's investment policy:

- To recognise the longterm nature of the Foundation's Investments
- To invest funds in accordance with the Foundation's ethical investments policy.

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The Trustees have powers to appoint a Discretionary Fund Manager and to use their wide powers to invest outside the portfolio in cash and property. The performance of the Foundation's investments is reviewed on a regular basis by the Finance Committee.

REVIEW OF 2020/21

Strategic Review

Earlier in the year the Foundation made a strategic decision to prioritise Equality, Diversity and Inclusion (EDI) across the organisation. Following this decision, the Foundation adopted the comprehensive EDI Policy drafted by UKCF and continue to employ EDI principles with all activity.

In April 2021 the Foundation was successfully assessed for UKCF Quality Accreditation. As part of this process the Executive Committee carried out a self-assessment and all trustees completed a separate trustee satisfaction survey. This was a valuable exercise identifying areas where improvements could be made to maintain effective communication between trustees and the wider organisation, and the general sharing of information.

Across the three main strands of activity, Grants has seen a strengthening of the relationship with the Local Authority with the Foundation delivering a number of Covid-19 related funds on their behalf. A new marketing strategy has been implemented with agreement to secure the appointments of a marketing assistant and a couple of marketing interns to raise the bar with income generation and profile, and the Executive Committee agreed to a Finance Committee recommendation for a more ethical approach to Foundation investments and a raising of the investment risk profile with Rathbone Investment Management to maximise income return for grant making.

Covid 19 prevented the Foundation from having an in-person strategy day in 2020 however a strategy day did take place in September 2021 and this will prove useful in drafting a new five year business plan to 2026.

Key Events

1. Coronavirus Pandemic

Foundation Response

- a) Staff, premises and communication: The high infection transmission rate of the Covid-19 epidemic in March 2020 necessitated three UK-wide lockdowns and staff team members worked from home during these periods. The staff team maintained daily contact using the video communication portal Zoom. Committees and trustees also used Zoom to keep their original meetings schedule on track.

Since the relaxation of the Covid-19 restrictions on the 19 July 2021 the staff team moved to Zoom meetings twice a week and split their working week between home and the offices in the 1855 building on the Eureka! Children's Museum site.

- b) Fundraising: Between July and December 2020 the Covid-19 Community Resilience Fund received further donations totalling £7,890 to support front line charities helping the frail and vulnerable in Calderdale. The five donors are shown below:

Green Business Network	£5,000
Heptonstall Parish Church	£1,000
Anne Marshall	£1,000
Covea Insurance	£650
Anonymous donations	£240

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As part of the launch of the Community Resilience Fund a Localgiving fundraising page was created and this realised a further £2,177 in donations in the year.

- c) Grants Distribution: The Foundation continued to receive funds for distribution from the newly formed National Emergencies Trust (NET) totalling £45,733. 13 grant awards were made totalling £36,602.

£29,259 was transferred into the DCMS Community Match Fund to help support two large awards of £19,000 each to Calderdale SmartMove and Healthy Minds.

The Department of Culture Media and Sport (DCMS) provided additional vital Covid-19 funds totalling £121,853. There were 14 Grants awarded totalling £116,063.

In September 2020 the Foundation received £71,000 of DEFRA funding via Calderdale Council to support local covid-19 related charitable activity. During the year 32 grants were awarded totalling £58,820.

- d) Match Funding: Calderdale Council provided £30,000 of match funding to create the CMBC Community Resilience Fund jointly funded with the Foundation. Initially the focus was grants up to £1,000 to support local smaller charitable organisations around non-food related Covid-19 activity. However when demand diminished for these smaller grants a new focus was agreed to support children and families around 'holiday hunger' prior to schools reopening in September 2020. During the year 13 grants were awarded totalling £38,747.
- e) Never Hungry Again Campaign: The Foundation launched the Localgiving campaign in response to the increasing problem with school holiday hunger. The campaign attracted private donations of £31,598, and funding secured from the Department for Work and Pensions (DWP) via Calderdale of £100,000. 21 grants totalling £92,032 were awarded.
- f) Laptops for Learning Campaign: The Foundation initiated the campaign and created a localgiving fundraising page as well as securing private donations to help fund laptops for disadvantaged children doing their schoolwork from home during the Covid lockdowns. Grants totalling £19,424 were awarded.

2. Flood Funds

- a) Flood Fund 2020: A further £49,240 of support was provided to charities with the balance being transferred into the Watermark Fund 2021 and to provide additional funds within the FloodSave scheme.
- b) Extended Mental Health Project (match fund): Following the success of the Todmorden Mental Health Project the Foundation was keen to roll out the same approach by Healthy Minds in other flood affected areas, principally Hebden Bridge, Mytholmroyd and Luddenden. The Foundation used £110,000 of residual Flood Funds and secured £40,000 of match funding through the multi-partnership Flood Action Plan committee to resource a two-year project.

This project was due to end in March 2021 however a grant of £40,000, funded partly from DCMS (Department of Digital, Culture, Media & Sport) (£19,000) and CFFC free reserves (£21,000), helped to fund the extension of this project.

- c) Flood Resilience 2021 – National Lottery Community Fund, Supporting Yorkshire Communities: In August 2020 £80,000 was awarded to the Foundation and two other Yorkshire community foundations, South Yorkshire and Two Ridings, to be spent over one year to benefit not for profit organisations supporting affected neighbourhoods through the aftermath of flooding. The key aims of the scheme are to address both personal issues such as mental health or money problems, and environmental issues on flood prevention.

The Foundation awarded six grants totalling £73,600.

COMMUNITY FOUNDATION FOR CALDERDALE

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Executive Committee Report

- d) FloodSave: The FloodSave scheme was established in 2016 following the devastating floods on Boxing Day 2015. The aim of the scheme is to provide an alternative to flood insurance for small businesses and families living in new build residences, built after September 2009. Savers in the scheme save through Calderdale Credit Union and in the event of a flood the Foundation provides 100% match funding for savings up to a maximum of £10,000.

During the year FloodSave paid out a total of £4,900 to the Todmorden Angling Society.

Executive Committee and other Committees' Recruitment

The Foundation has made good use of Executive Committee and sub committee succession planning ensuring that skills gaps are filled by recruiting a new treasurer in Derrick Palmer, one new member of the marketing and development committee in Sabir Hussain, and three new members of the Finance Committee in Carl Herring, Martin Mellor and Jonny Stead.

FUTURE DEVELOPMENTS

Developing Programmes

An agreement was secured in June 2021 with Calderdale Council for the Foundation to manage the grants distribution for the Department of Education funded Healthy Holidays Calderdale scheme. This scheme supports local voluntary and community organisations in providing enriching activities, delicious nutritious meals and a chance for young people to meet new friends in a secure environment during the summer and Christmas school holidays. 29 grants were awarded in July 2021 totalling £346,303.

In August 2021 an agreement was secured for the Foundation to partner with Calderdale Council to manage a two-year £500,000 Climate Emergency Fund. The Foundation has agreed to match the investment from the Council with £500,000 of general endowed funds, with the aim of extending the life of the programme beyond two years. It is hoped that this partnership will make significant strides towards Calderdale's aim of being carbon neutral by 2038 and for the income to support voluntary and community organisations to achieve carbon reduction in Calderdale.

Key priorities for the funding include transport, buildings and education and awareness raising. Calderdale community and voluntary organisations and schools are encouraged to apply to one of three scheduled grants rounds in August/September 2021, and in March and October 2022 for projects aimed at reducing carbon emissions in the borough.

Equality Diversity and Inclusion (EDI)

In April 2021 the Foundation adopted an EDI Policy drafted by UKCF and it is now looking at developing a framework to benchmark progress so that EDI is gradually embedded across all functions of the Organisation. As part of this process training events are planned for all staff and trustees, to follow the strategy day in September 2021 with the intention of developing an action plan which will be reviewed quarterly at committee and board meetings; and audited annually.

Governance

The Chair of the Executive Committee and CEO will continue to monitor the membership of the Executive Committee and supporting committees and recommend appointments that fill gaps in skills and experience.

Strategic Representation

The CEO remains a management committee member of Business for Calderdale, and a trustee of Cycling Without Age- Calderdale and CALIPSO.

The CEO has stepped down as Chair, but remains as a member, of the Calderdale Voluntary Sector Chief Officers Forum and he is no longer a trustee of the Halifax 900 Trust Ltd.

The Foundation is represented on the CMBC community grants panel by a member of the grants team.

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Executive Committee Report

West Yorkshire Lieutenancy

The CEO, in his role as a Deputy Lieutenant of West Yorkshire, has established a Calderdale Honours and Awards Panel which is chaired by Chris Harris DL, one of the Foundation's Life Vice Presidents. The primary role of the Panel is to promote the Queen's Awards and Honours to ensure Calderdale organisations and people receive the recognition they deserve.

The CEO has spearheaded a campaign to improve the uptake of the Queens Award for Voluntary Service across West Yorkshire but in particular Calderdale. This work resulted in 19 West Yorkshire Awards and eight of these are Calderdale organisations. Previously West Yorkshire would typically receive no more than three awards a year.

The 1855 Building (first floor)
Discovery Road
Halifax
HX1 2NG

On behalf of the Executive Committee

2 December 2021

Roger Moore OBE
Chair

COMMUNITY FOUNDATION FOR CALDERDALE

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Statement of the Executive Committee responsibilities in respect of the preparation of the financial statements

The Executive Committee (whose members are the directors of the Community Foundation for Calderdale for the purposes of company law) are responsible for preparing the Executive Committee annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Executive Committee to prepare financial statements for each year which give a true and fair view of the state of affairs of the Foundation and the income and expenditure for that period. In preparing the financial statements, the Executive Committee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Executive Committee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable it to ensure that the financial statements comply with the Companies Act 2006.

It is also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Executive Committee is responsible for the maintenance and integrity of the corporate and financial information included on the Foundation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as each member of the Executive Committee is aware at the time of approving its annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the Foundation's auditor is unaware, and
- the Executive Committee members have taken all the steps that ought to have been taken as a trustee, in order to be aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This report and statement have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and following the best practice as laid down in the Statement of Recommended Practice (SORP) applicable to charities (October 2019 version) and the Charities Act 2011.

On behalf of the Executive Committee

2 December 2021

Roger Moore OBE
Chair

COMMUNITY FOUNDATION FOR CALDERDALE

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Independent Auditor's Report to the members of Community Foundation for Calderdale

Opinion

We have audited the financial statements of Community Foundation for Calderdale (the "charitable company") for the year ended 30 June 2021 which comprise of the statement of financial activities, the summary income and expenditure account, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of the significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

COMMUNITY FOUNDATION FOR CALDERDALE

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Independent Auditor's Report to the members of Community Foundation for Calderdale

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Executive Committee report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Executive Committee report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Executive Committee's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the statement of the Executive Committee responsibilities, the trustees (who are also the directors of Community Foundation for Calderdale for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members of the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- the charitable company's documentation of their policies and procedures relating to identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- the charitable company's policies and procedures for detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;

COMMUNITY FOUNDATION FOR CALDERDALE

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Independent Auditor's Report to the members of Community Foundation for Calderdale

- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. These included testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We obtained an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. We also communicated relevant identified laws and regulations to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Brosnans Limited
Birkby House
Bailiff Bridge
Brighouse
HD6 4JJ

L R Brain FCA (Senior Statutory Auditor)
for and on behalf of Brosnans Limited
Chartered Accountants
Statutory Auditor

2 December 2021

COMMUNITY FOUNDATION FOR CALDERDALE

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Statement of financial activities

for the year ended 30 June 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 Total £	2020 Total £
Income						
Donations & legacies	2	44,795	1,036,043	194,803	1,275,641	1,935,946
Charitable activities	2	96,827	-	-	96,827	102,218
Investments	3	391,534	40,682	-	432,216	436,033
Total income		533,156	1,076,725	194,803	1,804,684	2,474,197
Expenditure						
Raising funds	4	105,002	-	-	105,002	143,904
Charitable activities	5	214,342	1,330,867	-	1,545,209	1,612,863
Other costs	4	52,459	-	36,236	88,695	104,162
Total expenditure		371,803	1,330,867	36,236	1,738,906	1,860,929
Net (losses)/gains on investments		42,132	-	1,713,929	1,756,061	(147,037)
Net income/(expenditure)		203,485	(254,142)	1,872,496	1,821,839	466,231
Transfers between funds		(84,779)	96,089	(11,310)	-	-
Net movement in funds		118,706	(158,053)	1,861,186	1,821,839	466,231
Reconciliation of funds						
Total funds brought forward		399,510	1,136,666	11,332,467	12,868,643	12,402,412
Total funds carried forward		518,216	978,613	13,193,653	14,690,482	12,868,643

COMMUNITY FOUNDATION FOR CALDERDALE

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Summary income and expenditure account and reconciliation to the Statement of financial activities

for the year ended 30 June 2021

Summary income and expenditure account

	Note	2021 £	2020 £
Income			
Membership fees		13,517	13,794
Management fees		96,827	102,218
Donations, legacies and similar income for administration and designated projects		6,445	21,247
Grants and donations for redistribution		1,060,876	1,207,129
Investment income		424,197	428,747
Interest receivable		8,019	7,286
Total income in the year		1,609,881	1,780,421
Expenditure			
Grants awarded	5	1,423,878	1,491,596
Staff costs	4	211,397	223,962
Depreciation		328	-
Other operating charges		67,067	106,960
Total expenditure in the year		1,702,670	1,822,518
Net expenditure for the year		(92,789)	(42,097)

The above activities relate to continuing operations.

Reconciliation to the Statement of financial activities

	2021 £	2020 £
Net expenditure for the year (as per the Summary income and expenditure account)	(92,789)	(42,097)
Donations – endowment funds	194,803	693,776
Other costs – endowment funds	(36,236)	(38,411)
(Losses)/gains on investments	1,756,061	(147,037)
Net movement in funds (as per the Statement of financial activities)	1,821,839	466,231

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Balance sheet

as at 30 June 2021

	Note	2021 £	£	2020 £	£
Fixed Assets					
Tangible assets	7		2,034		-
Investments	8		14,441,534		12,605,486
			<u>14,443,568</u>		<u>12,605,486</u>
Current Assets					
Debtors	9	38,098		310,688	
Cash at bank and in hand		<u>443,220</u>		<u>346,276</u>	
		481,318		656,964	
Creditors: falling due within one year	10	<u>(234,404)</u>		<u>(393,807)</u>	
Net current assets			<u>246,914</u>		<u>263,157</u>
Net assets			<u>14,690,482</u>		<u>12,868,643</u>
The funds of the charity:					
Capital funds:					
Endowment funds	11		13,193,653		11,332,467
Income funds:					
Restricted	12	978,613		1,136,666	
Unrestricted	12	<u>518,216</u>	<u>1,496,829</u>	<u>399,510</u>	<u>1,536,176</u>
Total charity funds			<u>14,690,482</u>		<u>12,868,643</u>

The financial statements were approved by the Executive Committee and authorised for issue on 2 December 2021 and signed on its behalf by:

Roger Moore OBE
Chair

Chris Harris
Chair of Finance Committee

COMMUNITY FOUNDATION FOR CALDERDALE

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Statement of cash flows, Reconciliation of net income to net cash flow from operating activities, and Analysis of cash and cash equivalents
for the year ended 30 June 2021

Statement of cash flows

	2021 £	2020 £
Cash flows from operating activities:		
Net cash used in operating activities	(391,908)	(765,489)
Cash flows from investing activities:		
Dividends, interest and rents from investments	432,216	436,033
Investment management costs	(15,450)	(29,082)
Purchase of equipment	(2,362)	-
Proceeds from the sale of investments	1,719,350	2,094,742
Purchase of investments	(1,906,961)	(2,549,106)
Investment loans issued	(165,000)	(82,000)
Investment loans interest	(7,975)	(6,780)
Investment loan repayments	240,231	29,400
Net cash (utilised)/provided by investing activities	294,049	(106,793)
Cash flows from financing activities:		
Receipt of endowment	194,803	693,776
Change in cash and cash equivalents in the year	96,944	(178,506)
Cash and cash equivalents at 1 July 2020	346,276	524,872
Cash and cash equivalents at 30 June 2021	443,220	346,276

Reconciliation of net income to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per the statement of financial activities)	1,821,839	466,231
Adjustments for:		
Depreciation charges	328	-
Losses/(gains) on investments	(1,756,061)	147,037
Dividends, interest and rents from investments	(432,216)	(436,033)
Investment management costs	55,818	71,063
Receipt of endowment	(194,803)	(693,776)
(Increase)/decrease in debtors	272,590	(282,221)
(Decrease)/increase in creditors	(159,403)	(37,790)
Net cash used in operating activities	(391,908)	(765,489)

Analysis of cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	443,220	346,276
Total cash and cash equivalents	443,220	346,276

COMMUNITY FOUNDATION FOR CALDERDALE

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Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

(a) Basis of preparation of accounts

Community Foundation for Calderdale is a company limited by guarantee and registered with the Charity Commission in England & Wales. The registered address is The 1855 Building (first floor), Discovery Road, Halifax, West Yorkshire, HX1 2NG.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Community Foundation for Calderdale meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Executive Committee considers that, in view of the current balance sheet and anticipated future cash flows, the Foundation is a going concern.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the Executive Committee in the furtherance of the general objectives of the Foundation. Unrestricted funds include a revaluation representing the restatement of endowment fund investments at market value.
- Designated funds are unrestricted funds earmarked by the Executive Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

All income is included in the statement of financial activities when the Foundation is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- **Voluntary income**
Income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the Foundation, are recognised when the Foundation becomes unconditionally entitled to the grant.
- **Donated services and facilities**
These are included at the value to the Foundation where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- **Management and membership fees**
Where management and membership fees are in respect of a period falling wholly or partly after the period end, the proportion falling after the period is carried forward as deferred income, on the grounds that the Foundation has an obligation to provide a service after the balance sheet date.
- **Property income**
Rental income from properties is accounted for on an accruals basis.

COMMUNITY FOUNDATION FOR CALDERDALE

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Accounting policies

- **Investment income and interest receivable**

Income from listed investments is accounted for on a receipts basis. Interest on cash deposits is accounted for on an accruals basis.

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which is irrecoverable and is reported as part of the expenditure to which it relates:

- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in Note 4.
- Charitable expenditure comprises those costs incurred by the Foundation in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Foundation and include the audit fees and costs linked to the strategic management of the Foundation.
- Defined contribution pension plans are operated for employees. Contributions are charged against income as they become payable and are included in staff costs.

(e) Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at three years.

(f) Taxation

The Foundation, by being a registered charity, is not liable to UK income tax, corporation tax and capital gains tax provided the income it receives is applied for charitable purposes.

(g) Investments

Endowment fund investments are stated at market value at the year end.

Unrealised gains and losses on investments are included within the Statement of Financial Activities and represent the increase or decrease in market value compared with the market value at the beginning of the year and the cost of additions during the year.

Investment properties - land and buildings

Investment properties are measured initially at cost and subsequently at fair value at the reporting date. The SORP does not permit charities using FRS 102 to subsequently measure investment properties at their cost less accumulated depreciation and any accumulated impairment losses. Depreciation is not provided on investment property. Any unrealised gain or loss during the period is transferred to endowment funds.

Valuations of investment properties are carried out on a rolling basis over a five-year period, subject to the possibility of any material movements between individual valuations in which case the property would be revalued.

Listed investments are stated at market value at the year end.

(h) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight-line basis over the period of the lease.

COMMUNITY FOUNDATION FOR CALDERDALE

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Notes to the financial statements

1. Statement of financial activities for the year ended 30 June 2020 (previous year for comparatives)

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 Total £
Income					
Donations & legacies	2	109,006	1,133,164	693,776	1,935,946
Charitable activities	2	102,218	-	-	102,218
Investments	3	401,155	34,878	-	436,033
Total income		612,379	1,168,042	693,776	2,474,197
Expenditure					
Raising funds	4	143,904	-	-	143,904
Charitable activities	5	275,300	1,337,563	-	1,612,863
Other costs	4	65,751	-	38,411	104,162
Total expenditure		484,955	1,337,563	38,411	1,860,929
Net gains on investments		31,655	-	(178,692)	(147,037)
Net income/ (expenditure)		159,079	(169,521)	476,673	466,231
Transfers between funds		(95,088)	95,088	-	-
Net movement in funds		63,991	(74,433)	476,673	466,231
Reconciliation of funds:					
Total funds brought forward		335,519	1,211,099	10,855,794	12,402,412
Total funds carried forward		399,510	1,136,666	11,332,467	12,868,643

COMMUNITY FOUNDATION FOR CALDERDALE

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Notes to the financial statements

2. Income from donations, legacies and charitable activities

	2021	2020
	£	£
Membership	13,517	13,794
Management fees	96,827	102,218
Income for administration (donations & funding)	6,445	21,247
Grants and donations for redistribution	1,060,876	1,207,129
Endowment funds received	194,803	693,776
Total voluntary income	1,372,468	2,038,164

2.1 Donations in kind

Donations received in kind are valued on a commercial basis and have been included as unrestricted income.

	2021	2020
	£	£
Audit fees (Brosnans Limited)	2,580	2,400
Photocopying and printing	-	-
	2,580	2,400

2.2 Funds from public bodies

Included in Voluntary income are funds from public bodies as follows:

	2021	2020
	£	£
<u>Flood Funds 2015 (Match funding contribution from the Department for Communities and Local Government)</u>		
Funding received/brought forward	-	100,000
Grants management fee/brought forward	-	5,000
	-	105,000
Management fees carried forward	-	(5,000)
	-	100,000
<u>Health Connections (funding from Calderdale Clinical Commissioning Group)</u>		
Funding received/brought forward	-	1,370
Health Connections grants	-	(1,370)
	-	-
<u>Flood Funds 2020 (Match funding contribution from the Ministry for Housing, Communities and Local Government)</u>		
Funding received	-	250,000
Less: Grants management fee at 7.5%	-	(18,750)
	-	231,250
Less: Grants distributed	-	(231,250)
Funding carried forward	-	-
	-	-
Total funds from public bodies	-	100,000

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3. Investment income	2021	2020
	£	£
Income from listed investments	303,382	313,137
Income from cash investments	42	506
Loan interest received	7,976	6,780
Rental income from property	120,816	115,610
Total	432,216	436,033

Income from listed investments comprises income from investment assets listed on a recognised stock exchange, or similar investments such as unit trusts and common investment funds (Note 8).

Income from cash investments is interest received and receivable on deposits and other cash balances held as part of the investment portfolio and for operational purposes.

Income from property includes rent from tenants of three properties owned by the Foundation as endowment investments. Two properties are let to charitable organisations and Calderdale MBC occupies the third.

4. Allocation of support costs and overheads

Costs that can be recognised as wholly attributable to each of the categories of income are directly allocated. All other costs, including staffing costs, are apportioned on the basis of an estimate of their time that members of staff spend on each income category.

Investment management costs include the full cost of managing the portfolio of endowment investments of £50,364 (2020: £55,659) of which £36,236 (2020: £38,411) was deducted from endowment capital; the Fund Manager's dealing costs incurred on investment acquisitions were added to the cost of those acquisitions whilst the proceeds from sale were stated net of such costs. Direct costs of £5,454 (2020: £17,248) were incurred in the management of the endowment investment property portfolio (recoverable through service charges).

The breakdown of support costs between generating voluntary income, investment management, charitable activities and governance is shown in the table below:

	Staff related costs	Investment expenses	Audit fees	Other direct costs	Apportioned costs	Total 2021	Total 2020
	£	£	£	£	£	£	£
Generating voluntary income	81,883	-	-	7,013	16,106	105,002	143,904
Investment management	9,279	39,260	-	5,454	1,825	55,818	71,063
Charitable activities (Note 5)	101,388	-	-	-	19,943	121,331	121,267
Governance (Note 6)	18,846	-	5,160	5,164	3,707	32,877	33,099
	211,396	39,260	5,160	17,631	41,581	315,028	369,333

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4.1 Analysis of staff costs

	2021 £	2020 £
Salary related costs:		
Salaries	189,676	170,557
Social security costs	9,495	10,808
Pension costs	12,225	13,275
Redundancy payments and payments in lieu of notice	-	29,322
	211,396	223,962

No person earned £60,000 or more in the year. No member of the Executive Committee received any remuneration or reimbursement of any expenses.

The Foundation considers its key management personnel during the period to be the CEO, and the Finance, Marketing and Grants Managers. The total remuneration including employer's national insurance and pension costs for this group is as follows:

	2021 £	2020 £
Total remuneration including employer's national insurance and pension costs	106,873	88,279
Number of key personnel	4	3
Number of key personnel – Full Time Equivalent	3.1	2.0

In 2020-21 the key management personnel included the CEO, the Finance, Marketing & Development and Grant Managers.

Allocation of staff by activity

The average number of employees was 9 (2020: 9) which equated to 6.8 full time equivalent employees (2020: 6.0).

	2021 FTE	2020 FTE	2021 Number	2020 Number
Fundraising and donor development	2.0	1.5	2	2
Grant making	3.0	2.7	4	4
Finance and administration	1.8	1.8	3	3
	6.8	6.0	9	9

4.2 Net Income/(expenditure)

Net income/(expenditure) is stated after charging:

	2021 £	2020 £
Depreciation	328	-
Auditor's remuneration – as auditor	5,160	4,860
Operating lease costs	16,804	12,255

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5. Analysis of charitable expenditure

The Foundation undertakes its charitable activities through grant making and awarded grants to a number of voluntary and community groups and individuals in the furtherance of its charitable activities. Total charitable expenditure is made up as follows:

	2021 £	2020 £
Grants awarded		
Restricted funds	1,330,867	1,332,212
Unrestricted funds	93,011	159,384
Total grants	1,423,878	1,491,596
Support costs	121,331	121,267
Charitable activities – grants	1,545,209	1,612,863

5.1 Charitable expenditure was applied as grants for the following purpose:

	No. of awards	Total £
To individuals and organisations to alleviate personal need	17	16,000
To institutions and organisations for community projects	313	1,407,878
	330	1,423,878

5.2 Grant applications processed

	No. of applications	No. of awards	Total £
Restricted funds	343	225	1,107,596
Unrestricted funds	70	54	253,106
	413	279	1,360,702

It should be noted that the number of applications is the total received and processed in the financial year; they may not necessarily all have been awarded and paid in the period covered by the accounts. In addition, grants may have been paid in the year that were processed and awarded in earlier years.

Some applications are received and classified as unrestricted but, if appropriate, grants are paid from restricted funds.

5.3 Geographical distribution of grants

	Calderdale £	Other areas £	Total 2021 £
Restricted funds			
Ovenden Windfarm Fund	25,525	29,390	54,915
Other	1,210,024	-	1,210,624
Total restricted funds*	1,236,149	29,390	1,265,539
Unrestricted funds	158,339	-	158,339
Total grants	1,394,488	29,390	1,423,878

* Note 12 shows the distribution of restricted grants by fund

5.4 Grants awarded

Henry Smith Charity

Grants distributed during the year under these and earlier awards totalled £239,000, with £124,950 scheduled over the next 18 months.

Foundation and other funds

A detailed list of grant recipients can be found on pages 44 - 49.

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6. Governance costs

	2021	2020
	£	£
Staff related costs	18,846	20,390
Legal and professional fees	3,400	2,220
Audit fees	5,160	4,860
AGM	1,544	1,426
Other costs	3,927	4,203
	<u>32,877</u>	<u>33,099</u>

7. Tangible fixed assets

Equipment & fittings	2021	2020
Cost	£	£
At start of year	18,238	18,238
Additions	2,362	-
Disposals	-	-
At end of year	<u>20,600</u>	<u>18,238</u>
Depreciation		
At start of year	18,238	18,238
Eliminated on disposals	-	-
Charge for the year	328	-
At end of year	<u>18,566</u>	<u>18,238</u>
Net book amount		
At 30 June 2021	<u>2,034</u>	<u>-</u>
At 30 June 2020	<u>-</u>	<u>-</u>

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Notes to the financial statements

8. Investments

	2021	2020
	£	£
Listed investments	12,638,231	10,734,927
Investment properties	1,407,000	1,407,000
Concessionary loans and cash balances	396,303	463,559
Total Investments	14,441,534	12,605,486

	2021	2020
	£	£
<i>Listed Investments</i>		
Market Value at 1 July 2020	10,734,927	10,469,491
Additions	1,906,961	2,549,107
Disposals	(1,719,350)	(2,094,742)
Investment (losses)/gains net of fees	1,756,061	(147,037)
Investment management costs	(40,368)	(41,892)
Market Value at 30 June 2021	12,638,231	10,734,927

<i>Investment Properties</i>		
Market value at 1 July 2020	1,407,000	1,407,000
Investment gains net of fees	-	-
Market Value at 30 June 2021	1,407,000	1,407,000

<i>Concessionary Loans</i>		
Market value at 1 July 2020	463,559	404,179
New loans granted	165,000	82,000
Interest received	7,975	6,780
Repayments	(240,231)	(29,400)
Market Value at 30 June 2021	396,303	463,559

	2021	2020
	£	£
<i>Listed investments comprise</i>		
Fixed interest	915,235	648,422
UK equities	4,157,823	3,520,771
Overseas equities	4,618,064	3,847,424
Charities Common Investment Funds (CCLA)	1,854,248	1,723,122
Cash and other investments	1,092,861	995,188
12,638,231	10,734,927	

In the interest of clarity, the Foundation has revised the presentation of investment assets in the Balance Sheet and Notes to the accounts. Investments assets held for the long term, principally endowment investment assets, and those to be held for over 12 months are disclosed as Fixed Asset Investments. Previous year comparative figures have been revised accordingly.

Foundation investment assets totalling £1,854,248 (2020: £1,723,122) are managed by CCLA Investment Management Limited (CCLA) and form part of a significantly larger portfolio, their COIF Charities Investment Fund, which is valued in total at c.£3.0 billion. Within the COIF Fund, overseas equities comprised 67.97% at 30 June 2021 (2020: 62.4%).

Investment properties

The Foundation's properties were valued professionally during October 2019 and the changes, which were incorporated in the 2019 accounts, are included in these accounts.

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Concessionary loans

An interest free secured loan of £200,000 was made in October 2003 to the Actors' Workshop Youth Theatre (AWYT) from the proceeds of the sale of the former AWYT premises (owned by the Foundation on the terms of the United Biscuits/McVities Calderdale Trust) to enable AWYT to purchase and develop new premises. The current premises are now held by AWYT on trust for the Foundation as ultimate beneficiary and for itself, in accordance with the original wishes of the United Biscuits/McVities Calderdale Trust. The loan is secured by a first legal charge on the building. The building was professionally valued in September 2013 at £275,000 and an informal assessment in 2017 valued it at £250,000.

Two secured loans, totalling £266,297 had been made to Next Step Trust (NST) in prior years and were repaid in the financial year.

A loan facility of up to £150,000 has been made to the Women Centre, as funding for their Housing Project. Loans drawn down will be secured on up to three properties in their portfolio. The first drawdown of £82,000 against this facility was made in February 2020 secured on two properties and the final installment of £65,000 in the current financial year on one property.

A new loan of £100,000 was secured on a property in the financial year to Calder Valley Community Land Trust repayable up to 20 years on commercial term. However, following receipt of a grant, £50,000 was repaid in the financial year.

9. Debtors	2021	2020
	£	£
Other debtors, prepayments and accrued income	38,098	310,688

10. Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	136	3,364
HM Revenue & Customs	7,752	7,310
Grants payable	124,950	267,750
Accruals	27,031	31,498
Deferred income:		
Management fees	51,047	66,988
Rent received in advance	23,488	15,000
Amounts received for future activities	-	1,897
	234,404	393,807

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Notes to the financial statements

11. Permanent endowment funds

	At start of year	Income & Transfers	Investment management costs	Adjustment for gains/(losses)	At end of year
	£	£	£	£	£
Bill & Val Rooney Fund	425,018	-	(1,637)	66,158	489,539
Calderdale College Education Fund	273,107	(31)	(1,053)	42,580	314,603
General Fund	930,890	-	(3,585)	144,903	1,072,208
Grassroots Grants Endowment Funds (see below)	1,229,050	7,410	(4,739)	191,549	1,423,270
Halifax Courier Fund	268,761	-	(1,035)	41,836	309,562
Halifax Old Folks Holiday Fund	192,588	-	(742)	29,978	221,824
Halifax Tradesmen's Benevolent Institution Fund	438,777	(8,816)	(1,690)	68,300	496,571
Kathleen Mary Denham Fund	3,572,381	-	(13,757)	556,076	4,114,700
Kingscliffe Fund	129,084	-	(497)	20,093	148,680
Lee Crossley Welfare Fund	121,599	-	(468)	18,928	140,059
Martin Olive (inc Todmorden) Fund	52,829	99,000	(203)	8,223	159,849
Noel John Greenwood Halifax Children's Fund	393,828	-	(1,517)	61,304	453,615
Oates Fund	28,262	-	(109)	4,399	32,552
Pliny Barrett Fund	37,496	(70)	(144)	5,838	43,120
The Gartland Family Trust Fund	1,036,703	-	(3,992)	161,373	1,194,084
United Biscuits/McVities Calderdale Trust	200,000	-	-	-	200,000
Werner Townley Fund	185,519	86,000	(715)	28,878	299,682
Total return endowments:					
Community First Endowment Funds (see below)	1,079,079	-	(353)	155,191	1,233,917
Halifax Law Society Fund	111,162	-	-	16,328	127,490
Lewis Booth Fund	379,684	-	-	55,767	435,451
Moore Wright Fund	246,650	-	-	36,227	282,877
	11,332,467	183,493	(36,236)	1,713,929	13,193,653
Represented by:					
Endowment fund investments					13,193,653

Permanent endowment funds are held on trust for the purpose of delivering the Foundation's charitable objectives, apart from the Halifax Old Folks Holiday Fund (HOFHF) which is held on trust to deliver the purposes of the HOFHF.

Endowment additions of £194,803 during the financial year ending 30 June 2021 noting the figure above of £183,493 is net of the transfers of £11,310. The main endowment additions were £86,000 Werner Townley and £99,000 the Martin Olive (incl Todmorden) Fund.

Endowment funds listed below have been created during two government match funded endowment development programmes, the Grassroots Endowment Match Challenge which ended on 31 March 2011 and the Community First Endowment Match Challenge which ended on 31 March 2015.

The value of the endowment funds of the Foundation has been increased by cumulative net unrealised gains on endowment fund investments, which amounted to £1,586,713 as at 30 June 2021 (2020: £1,553,488).

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The value of investments held by our portfolio managers Rathbone Investment Management Limited as at 29 September 2021 was £10,979,930 including £1,532,856 of unrealised gains. The value of investments held by CCLA Investment Management Limited at 29 September 2021 was £1,917,890 including £312,911 of unrealised gains and this included Community First Endowment investments valued at £1,043,042 which was £258,557 above original cost.

Grassroots Grants Endowment Funds

	£		£
At start of year	1,229,050	Represented by:	
Donations in year	7,410	Action Halifax	86,679
		C Greenwood Fund	398,847
Investment management costs	(4,739)	Calderdale Community Fund	191,082
		Calderdale Fund	136,034
Adjustment for investment gains	191,549	Calderdale Pledge Fund	71,665
		Cragg Vale & Hebden Royd Fund	79,314
		Harveys Fund	110,772
		Kerbside Fund	59,898
		Mayoral Fund	6,748
		Megan's Fund	14,394
		Stephen Pearson Memorial Fund	56,050
		The Russell Fund	194,866
		Yorkshire Post Fund	16,921
At end of year	<u>1,423,270</u>	Total	<u>1,423,270</u>

Community First Endowment Funds

	£		£
At start of year	1,079,079	Represented by:	
Investment management costs	(353)	Crossley Fund	129,467
		Calderdale College Education Fund	324,056
Adjustment for investment gains	155,191	Calderdale Fund	43,972
		Calderdale Pledge	23,809
		Harveys Fund	53,721
		John Wilson Memorial Fund for Elland	243,660
		Kerbside & Pennine Pack Fund	13,676
		Pliny Barrett Fund	1,954
		Stephen Pearson Memorial Fund	8,551
		The Russell Fund	391,051
At end of year	<u>1,233,917</u>	Total	<u>1,233,917</u>

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Total return endowments

Included above are total return endowments which comprise the Community First group of endowments and others which are endowed to the Foundation on a total return basis. The table below summarises the accounting disclosures required for these endowments.

	Endowment	Unapplied Total Return	2021 £	2020 £
At start of year				
Gift component of the permanent endowment	1,476,765	-	1,476,765	1,226,765
Unapplied total return	-	339,810	339,810	304,633
Valuation at start of year	1,476,765	339,810	1,816,575	1,531,398
Movements in the year:				
Gift of endowment funds	-	-	-	250,000
Investment return: dividends and interest		69,772	69,772	52,984
Investment return: realised and unrealised gains		263,511	263,511	35,570
Less: Investment management costs		(352)	(352)	(393)
Total	-	332,931	332,931	338,161
Unapplied total return allocated to income in the year		(69,772)	(69,772)	(52,984)
Net movements in the year	-	263,159	263,159	285,177
As at 30 June 2021				
Gift component of the permanent endowment	1,476,765	-	1,476,765	1,476,765
Unapplied total return	-	602,969	602,969	339,810
Valuation as at 30 June 2021	1,476,765	602,969	2,079,734	1,816,575

The dividend and interest yield of £69,772 received during the year from the associated endowment investments was allocated during the year to income for grant making and the contribution to the Foundation.

The unapplied total return at 30 June 2021 amounted to £602,969 (2020: £339,810). Of this sum, £216,610 (2020: £153,666) is the amount required to raise the value of the original donations to their current equivalent value, based on annual incrementation using RPI indexation. This leaves £386,359 (2020: £186,144) potentially available for distribution. The trustees are conscious of volatility and uncertainty in investment markets and take a measured approach to releasing funds for grant making in order to avoid over distribution which, in the event of erosion of capital values, would inhibit future grant making.

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12. Income funds

	At start of year £	Income £	Expenditure £	Transfers £	At end of year £
Restricted:					
6C Environment Fund	10,236	-	-	-	10,236
ABS Anniversary Fund	950	-	(950)	-	-
AIB Mental Health	-	80	-	-	80
Barclays Covid 19	-	12,375	-	(12,375)	-
Building Community Connections	-	36,000	(27,500)	14,000	22,500
Calderdale Access Fund	67,205	-	(34,590)	-	32,615
CFFC 25 Fund	3,893	-	-	-	3,893
Christmas Meal Appeal	1,249	-	-	-	1,249
CMBC Community Resilience Fund	43,172	-	(38,747)	(2,872)	1,553
Community CPR Fund	7,361	-	(500)	-	6,861
Community Resilience Fund	50,823	17,993	(47,713)	(14,261)	6,842
Covea Insurance	2,817	-	-	-	2,817
DCMS	-	116,063	(116,063)	-	-
DCMS Community Match	-	-	(50,871)	78,770	27,899
DEFRA Community Resilience Fund	-	65,320	(58,820)	(4,000)	2,500
Earnshaw Pilot Loan Fund	2,500	-	-	-	2,500
Flood Fund 2015	98,793	40,000	(114,660)	(24,133)	-
Flood Fund 2015 - Mini-Appeals	100,000	-	-	-	100,000
Flood Fund 2020	294,214	1,137	(49,240)	(246,111)	-
Flood Resilience 2021	-	73,600	(73,600)	-	-
Floodsave 2015	72,195	-	(4,900)	107,105	174,400
Full Circle Funerals Fund	-	9,500	-	-	9,500
C Greenwood Fund	-	-	-	62,201	62,201
Halifax Minster Social Justice Vision Group	-	4,500	(9,500)	5,000	-
Halifax SOS Fund	6,043	366	(5,250)	(1,159)	-
Henry Smith Charity	-	120,000	(120,000)	-	-
Laptops for Learning Campaign	-	20,216	(19,424)	2,000	2,792
Litter Innovation Fund	9,680	-	-	-	9,680
Local Access Fund	1,840	-	-	-	1,840
Local Care Direct	-	66,004	(66,004)	-	-
Mackintosh Gravestone Fund	-	1,000	-	-	1,000
Made by Sport	-	12,816	-	2,247	15,063
Myra Townley Estate	-	41,661	(41,661)	-	-
NET Community Resilience Fund	23,032	42,829	(36,602)	(29,259)	-
Never Hungry Again	-	131,598	(92,032)	18,000	57,566
Oliver Smithies Fund	-	68,760	(10,563)	-	58,197
Ovenden Moor Windfarm Fund	17,674	49,240	(54,915)	-	11,999
Pennine Community Power Fund	220	1,080	-	-	1,300
Pleasant Pastimes Scholarship Fund	1,000	-	(1,000)	-	-
Rastrick Big Local	69,147	71,142	(94,216)	-	46,073
Reserves Grants Fund	-	-	(35,328)	38,000	2,672
Sir George Earle Fund	-	7,391	(7,391)	-	-
Strategic Grants Fund	48,396	-	(30,000)	-	18,396
Support & Integration Fund	26,846	-	(26,122)	-	724
Tampon Tax Fund	-	26	-	-	26
The Siddall Fund	9,650	(965)	(8,685)	-	-
Todmorden Windfarm Fund	7,286	24,433	(27,666)	-	4,053
Watermark Fund	60,311	1,881	-	(62,192)	-
Watermark Fund 2021	-	-	-	163,128	163,128
Foundation Membership reserves	19,800	-	-	-	19,800
Themed fund 1 - Housing and Homelessness	1,200	-	-	(1,200)	-
Themed fund 2 - Poverty and Disadvantage	200	-	-	-	200
Themed fund 3 - Community Cohesion	2,400	-	-	(2,400)	-
Themed fund 4 - Mental Health	1,400	-	(1,000)	(400)	0

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Restricted Endowment income Funds:

Calderdale College Education Fund	29,067	11,404	(5,838)	-	34,633
Halifax Old Folks Holiday Fund	10,062	3,149	-	-	13,211
Halifax Tradesmen's Benevolent Institution	10,449	7,173	(15,400)	9,000	11,222
Lee Crossley Welfare Fund	4,912	1,988	(1,200)	-	5,700
Lewis Booth Fund	9,095	9,648	(2,621)	-	16,122
Noel John Greenwood Fund	10,041	6,439	(300)	(3,000)	13,180
Stephen Pearson Memorial Fund	1,509	881	-	-	2,390

1,136,666	1,076,725	(1,330,867)	96,089	978,613
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Income is stated above net of CFFC agreed management fees.

12. Income funds (cont.)

	At start of year £	Income £	Expenditure £	Transfers £	At end of year £
Unrestricted:					
Designated Fund (The Individual Fund)	2,375	-	(32,000)	32,649	3,024
Grants (Flow Through - General)	22,019	17,904	(4,420)	(23,288)	12,215
Grants (Endowment Funds)	186,159	150,487	(56,591)	(46,451)	233,604
Free reserves	188,957	406,897	(278,792)	(167,689)	149,373
Match Funding Designated Fund				120,000	120,000
	399,510	575,288	(371,803)	(84,779)	518,216

Income and donations are received both for general charitable purposes and also for specific purposes. Transfers include funds from unrestricted funds to increase the amounts available in restricted funds and for use as match funds to attract new donations to increase overall grant making.

13. Analysis of net assets 30.06.21

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	2,034	-	-	2,034
Investments	269,268	978,613	13,193,653	14,441,534
Current assets	356,368	124,950	-	481,318
Creditors	(109,454)	(124,950)	-	(234,404)
	518,216	978,613	13,193,653	14,690,482

13. Analysis of net assets 30.06.20

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	-	-	-	-
Investments	119,344	1,153,675	11,332,467	12,605,486
Current assets	406,223	250,741	-	656,964
Creditors	(126,057)	(267,750)	-	(393,807)
	399,510	1,136,666	11,332,467	12,868,643

COMMUNITY FOUNDATION FOR CALDERDALE

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14. Description of Restricted Funds

6C Environment Fund

This is a partnership between the Foundation and Calderdale Council, combining resources to create a match funding pot, to support organisations to make energy savings and carbon reductions. These match funds will be added to the new Climate Emergency Fund to support carbon reduction projects.

ABS Anniversary Fund

This match fund was set up to celebrate the 30th anniversary of ABS Print and to award 12 monthly grants of £950 to Calderdale voluntary and community organisations. One larger match funded award of £10,000 is to be awarded to one of the 12 recipient groups but this has been delayed due to Covid.

AIB Mental Health

The Foundation in partnership with Yorkshire Payments have established a contactless donation facility at the Woolshops in Halifax with all donations from the public supporting local mental health charities.

Barclays Covid 19

The Foundation received an allocation from the Barclays £100m Covid 19 Fund and this was used to support frontline organisations in Calderdale supporting the frail, elderly and vulnerable. £12,375 was transferred into the DCMS Community Match fund.

Building Community Connections

The Foundation and VAC (now known as Voluntary & Community), together with a range of local partners were successful in bidding for £36,000 from the West Yorkshire and Harrogate Health and Care Partnership (WY&H HCP) known as the 'Health Inequalities fund' to reduce the impact of Covid 19 and level of inequality being experienced by communities across Central Halifax and North Halifax. The Foundation matched the grant award with £14,000 and in the new Financial Year will award a further £10,000. Grants of £27,500 were given.

Calderdale Access Fund

The £200,000 'disability access' Fund was established with funds from the winding up of the Hall Benevolent Fund and the closure of the Calder Valley Club and the transfer of the funds to the Foundation following the sale of their headquarters in Mytholmroyd.

Calderdale College Education Fund

The Calderdale College Education Fund provide financial support to individual students and groups of students on an educational theme with grants up to £20,000. £5,838 of grants were awarded in the year.

CFFC 25 Fund

The 25 Fund was launched at the December 2016 25th anniversary celebration to attract donations to further the Foundation's grant making activity. Monies raised have been used as match funding.

CMBC Community Resilience Fund

A match fund of £30,000 established by Calderdale Council in response to the coronavirus pandemic was matched by a further £30,000 from the Foundation's Community Resilience Fund to initially support small organisations and groups of volunteers with grants up to £1,000. The remit of the joint fund evolved from supporting projects helping the frail, elderly and vulnerable to supporting holiday hunger projects through school holidays. Transfers out were to the DCMS Community match fund.

Community CPR Fund

The Community CPR Fund was set up by Deputy Lieutenant of West Yorkshire Neil Davidson, following his cardiac arrest, to support the installation of defibrillators across Calderdale.

Community Resilience Fund

This Fund was established during the first Covid 19 lockdown in March 2020 through local fundraising and contributions from Foundation donors to support frontline organisations in Calderdale helping the frail, elderly and vulnerable affected by the pandemic. Transfers out were to DCMS Community match and Never Hungry Again Funds.

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Covéa Insurance Fund

The Foundation has a match funding arrangement with Covea Insurance and matches local giving through their employees with Foundation funds to support their chosen charities.

DCMS (Department for Digital, Culture, Media and Sport)

The Foundation received funding from DCMS via the television extravanga "The Big Night in" organised by Comic Relief and Children In Need to support Calderdale frontline charitable organisations with their Covid 19 support work.

DCMS Community Match Challenge

DCMS provided funding to the Foundation to match fund and to distribute to voluntary and community organisations to respond to the needs of the most vulnerable and marginalised people affected by the Covid 19 crisis.

DEFRA Community Resilience Fund

Calderdale Council provided emergency funding to the Foundation via the Department for Environment Food and Rural Affairs (DEFRA) to support people struggling to afford food and other essentials due to Covid 19. £4,000 was transferred to Halifax Minster Social Justice Vision Group.

Earnshaw Pilot Fund

This Fund is a special initiative to generate a loan fund which is repayable by the recipient.

Flood Fund 2015

Established in response to the Boxing Day flood, the fund attracted donations from all over the United Kingdom via Localgiving.com, in cheque form through the post and cash donations. The remaining balance has been transferred to the Watermark Fund 2021.

Flood Fund 2015 (C Greenwood)

This fund was established with a private donation of £100,000 following the 2015 Boxing Day flood. The donation attracted Government match funding with 50% of the £200,000 ringfenced for flood repair works in Hebden Bridge.

Flood Fund 2015 (Mini Appeals)

The Foundation's residual Fund from the Department for Communities and Local Government (DCLG) is for the benefit of Mytholmroyd Community Centre.

Flood Fund 2020

This Fund was set up following the flood in February 2020. Any residual monies have been transferred into the Watermark Fund 2021.

Flood Resilience 2021

In August 2020 £80,000 was awarded to the Foundation and two other Yorkshire Community Foundations, South Yorkshire and Two Ridings to be spent over one year to benefit not for profit organisations supporting affected neighbourhoods through the aftermath of flooding. The key aims of the scheme is to address both personal issues such as mental health or money problems and environmental issues of flood prevention. The Foundation awarded six grants totalling £73,600.

FloodSave 2015

The Floodsave Scheme is a practical response to local flooding providing small businesses and new build householders with a savings scheme in partnership with Calderdale Credit Union that in the event of further significant floods, FloodSavers could withdraw their savings and claim match funding up to £10,000.

Full Circle Funerals Fund

The Fund was established in February 2021 from a donation from Full Circle Funerals to support general applications for grants for Calderdale voluntary and community organisations.

Halifax Minster Social Justice Vision Group

The Foundation agreed to match fund £5,000 from the Group to support disadvantaged young families

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through Mothershare with a grant of £9,500.

Halifax Old Folks Holiday Fund

Working in partnership with North Halifax Partnership, the Foundation distributes small grants of up to £500 annually to older people in Calderdale who would not otherwise be able to afford a holiday.

Halifax SOS Fund

Halifax SOS is the brainchild of Foundation Trustee Lee Kenny, and a response to the negative impact of the coronavirus pandemic on local grassroots sports clubs providing vital grants of generally £250. The balance of the Fund was transferred into the Made by Sport Fund.

Halifax Tradesmen's Benevolent Institution transferred their assets of £456,777 to the Foundation for them to continue supporting Halifax trades people and employees who have fallen on difficult times with quarterly pension payments.

Henry Smith Charity

The Foundation provides local management of large, multi-year awards to voluntary and community groups for the London based charity.

Laptops for Learning Campaign

The Foundation initiated the Laptops for Learning Campaign by creating a Localgiving fundraising page and securing private donations to help fund laptops for disadvantaged children doing their schoolwork from home during the covid national lockdowns.

Lee Crossley Welfare Fund

The Lee Crossley Welfare Fund provides awards towards improvements in graveyards across Calderdale.

Lewis Booth Fund

A legacy to the Foundation from the estate of Nellie Booth is to be held in an endowed fund named after Nellie's brother Lewis Booth. The Foundation have been given the responsibility of maintaining the four family gravestones and to distribute the remaining annual income to the Halifax Society for the Blind and the local MS Society.

Litter Innovation Fund

The Foundation were successful with a funding bid to the WRAP Litter Innovation Fund and commissioned an innovative project through Calderdale Council to erect a basketball styled bin sited in a litter trouble spot.

Local Access Fund

A £10,000 grant received from Local Access, a joint funding programme established by Access and Big Society Capital, was used to commission a consultant to develop a local partnership and to put together a significant funding bid to attract social investment funds.

Local Care Direct

The Foundation have partnered with Local Care Direct to support people with their health and wellbeing with grants of up to £5,000 for voluntary and community organisations.

Mackintosh Gravestone Fund

The Foundation are working with members of the Mackintosh family to build a fund to maintain the family gravestones.

Made By Sport (MBS)

MBS provided funds to the Foundation to award grants to organisations focused on grassroots sport with a particular focus on clubs in crisis.

Myra Townley Estate

The Foundation received £90,000 from the Myra Townley's Estate to add to the family's endowed Werner Townley Fund and a further £41,661 was distributed to 14 UK Charities.

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National Emergencies Trust (NET) Community Resilience

NET was established, following significant UK-wide flood events and the Grenfell fire disaster, to be a focal point for donations. UK Community Foundations (UKCF) are one of the main distributors of the monies raised through NET. See the 2020/21 Review for more information. The balance was transferred into the DCMS Community Match Fund.

Never Hungry Again

The Foundation launched this Localgiving Campaign in response to the growing problem with school holiday hunger. The Foundation secured private donations and funding from the Department for Work And Pensions (DWP) via Calderdale Council.

Noel John Greenwood Fund

Awards up to £150 per student with some group applicants.

The Fund makes grants benefitting children and young people up to the age of 18, facing deprivation in accessing education. Beneficiaries will be living, studying or working in the constituency of Halifax.

Oliver Smithies Fund

The widow and family of the late Nobel Prize winner Oliver Smithies established this fund with the Foundation to support science related projects.

Ovenden Moor Wind Farm Fund

The Ovenden Moor Wind Farm Fund benefits voluntary and community organisations operating within a 7.5km radius of the site. Decisions on awards are made by an independent panel made up of interested volunteers from the areas of benefit.

Pennine Community Power (PCP) Fund

Applications to this single turbine community fund supports applications that are looking at the development of renewable energy, tackling aspects of climate change and environmental and sustainability projects.

Pleasant Pastimes Scholarship Fund (£10,000 match fund)

A small scholarship fund of £10,000 with Leeds Beckett University to support two textile design students over two years with materials/equipment costs.

Rastrick Big Local

The Foundation is the Locally Trusted Organisation for the Rastrick Big Local Partnership, and administers and accounts for the distribution of the partnership funding on an annual basis. Over the ten year life of the project the Foundation will account for £1m in funding.

Reserves Grant Fund

Surplus free reserves of £50,000 were made available during the year for general grant making and for use as match funding.

Sir George Earle Fund

The Foundation is acting as the distributor of grants assessed by UKCF to benefit former employees (and their families) of Blue Circle Lafarge Cement.

Stephen Pearson Memorial Fund

Grants from this Fund aim to support groups in the most disadvantaged areas of Calderdale, especially parts of Warley ward.

Strategic Grants Fund

Awards £20,000 per annum grants over three years

Strategic grants were introduced in 2016 following the publishing of the Vital Signs Report. The first three strategic grants were awarded to Calderdale SmartMove, Citizens Advice Calderdale and St Augustine's Centre to support work around homelessness, poverty and community cohesion.

Support and Integration Fund

This Fund is a partnership fund between the Foundation and Calderdale Council to award grants to local

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organisations to create a welcoming Calderdale for asylum seekers and refugees in the area and to fund a worker to support integration, awareness raising and dispersal. The Fund also offers a selection of smaller community grants to enable local voluntary, community and faith sector groups to develop their skills and the support they are able to provide to asylum seekers and refugees.

Tampon Tax Community Fund

The Tampon Tax community Fund supports women and girls of all ages to build their skills, confidence and self-esteem with grants up to £10,000 to run projects and services focusing on period poverty, domestic violence and sexual abuse, mental health and long-term unemployment.

The Siddall Fund

This Fund is primarily used to support housing and homelessness projects and front-line organisations tackling the impact of austerity and the introduction of universal credit.

Todmorden Wind Farm Fund

The Foundation is working with the Foresight Group to provide £25,000 of funding for projects that benefit the communities of Todmorden over a 20 year period.

Watermark Fund 2021

The Foundation kick started the Watermark Fund with donations that arrived after the match fund claim was made to DCLG in February 2016. The Fund has been regularly added to through contributions made mainly by businesses selling products and/or services. Flood Fund residual balances have been transferred in here from 2015 and 2020.

Foundation Membership (Reserves) Fund and Themed Funds

Established from £33,000 of free reserves to use for match funding purposes, including matching new Foundation Club member subscriptions of £600. Club members are encouraged to use the £600 match on a grant award supporting one of four themes: Housing and Homelessness, Poverty and Disadvantage, Community Cohesion, Mental Health. Transfers were made to the Never Hungry Again Fund.

15. Pension obligations

The Foundation operates a defined contribution pension scheme through the Royal London Mutual Insurance Society Limited (Royal London). Staff are automatically enrolled into the Royal London scheme subject to the rules of the scheme. It is presently non-contributory for staff although staff may make personal contributions should they wish. The assets of the plans are held separately from the assets of the Foundation. The pension charge for the year was £12,225 (2020: £13,275). There were contributions due to Royal London at the year end of £1,073 (2020: £864).

16. Commitments under operating leases

At 30 June 2021 the Foundation had aggregate commitments under non-cancellable operating leases as follows:

	Expiry date	2021 £	2020 £
Office equipment	Within 1 year	960	1,032
	In 2-5 years	2,399	3,358

17. Company Limited by Guarantee

The Foundation does not have a share capital being a company limited by guarantee. An individual member's liability is limited to a maximum of £1.

18. Related party transactions

The following table shows transactions where charitable grants were disbursed during the year and there was a relationship between members of the Executive Committee of the Foundation and the beneficiary organisation.

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Beneficiary	Related party in Foundation	Position in Foundation	Position in Beneficiary organisation	Grants disbursed in year	Charitable Fund
Halifax Opportunities Trust Elsie Whiteley Innovation Centre Calipso CIO Locality Ltd	Ms Alison Haskins	Trustee	CEO Secretary Trustee Trustee	£5,800	NET Community Resilience Fund
Invictus Wellbeing	Mr Richard Blackburn	Trustee	Trustee	£2,000 £1,000	DCMS Community DEFRA Community Resilience Fund
Citizens Advice Calderdale	Dr Roger Moore	Chair of Trustees	Chair of Trustees	£10,000 £5,116 £3,000 £75,000	Strategic Grants DCMS Individual Fund Henry Smith *

*The Foundation distributes grants from the Henry Smith Foundation on behalf of that Foundation which has granted funds independently to specifically selected beneficiaries.

19. Organisations awarded grants or loans during the year

The list includes grants and loans awarded less any amounts returned during the year against those grants. It does not include monies returned relating to earlier years and the totals may therefore differ from the amounts recorded in the accounts.

Grants from Foundation Funds	£
Artworks, The Everybody School of Art	1,500
Brighouse Town AFC	500
Citizens Advice Calderdale	10,000
Calderdale Metropolitan Council	13,815
Calderdale Wellbeing Healthy Minds	21,000
Calderdale SmartMove	14,328
Calderdale College	5,838
Cinder Hill Garden	2,900
Colt Enterprises	2,500
Friends of Todmorden Station	4,610
Halifax Society for the Blind	2,621
Halifax Choral Society	2,500
Halifax Tradesmen's Benevolent Institution Fund beneficiaries (13)	15,400
Leeds Beckett University	3,580
Lee Mount Primary School	300
Northowram Tennis Club	4,000
Old Brodleians RUFC	575
Phoenix Radio	1,200
Rastrick Big Local	5,000
Second Skin	2,399
St Augustine's Centre	25,012
The Piece Hall Trust	2,700
Well Beings Collective Ltd	5,000
ABS - A Better Way Fund	
Imagineer Foundation	950
Building Community Connections	
Light up Black & African Heritage Calderdale	12,500
St Augustine's Centre	15,000

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Calderdale Access Fund

Alpha House Calderdale	4,490
Friends of Wainsgate Chapel	5,000
Halifax Minster	2,758
Illingworth Sports Club	4,530
Skillshop	5,000
St Augustine's Centre	5,000
Visits Unlimited	7,808
Voluntary And Community (formerly Voluntary Action Calderdale)	5,000

CMBC Community Resilience Fund

Advancement of Community Empowerment C.I.C	1,000
Calder Community Cares	2,000
Calderdale Wheelchair Basketball Club	1,000
Christians Together Calderdale	4,998
Curious Motion C.I.C	1,000
Elland & District Food Bank & Support Drop-in	4,800
Integrated4Solutions C.I.C	6,000
Luddendenfoot Community Association	5,000
Noah's Ark Centre	7,000
Riverside Café Ripponden	439
The Hive Halifax	950
Visits Unlimited	1,000
Youth Concern Action Group	1,000

Community CPR Fund

The Arches Dean Clough	500
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Community Resilience Fund

Artworks Yorkshire C.I.C	6,000
Elland Silver Youth Band	4,000
Forget Me Not Children's Hospice	6,000
Halifax Society for the Blind	6,000
Hebden Bridge Community Association	3,000
Imagineer Development UK C.I.C	5,855
Phoenix Radio	5,940
St Augustine's Centre	2,950
The Aspire Trust	4,000
The Cornholme & Portsmouth Old Library	525
The Society 4 Neurodiversity	6,000

Department for Digital, Culture, Media & Sport (DCMS)

Citizens Advice Calderdale	5,116
Calderdale SmartMove	26,500
Calderdale Wellbeing Healthy Minds	19,000
Christians Together Calderdale	9,516
Cloverleaf Advocacy	4,020
CREW Heart Support Group	5,709
Disability Partnership Calderdale	3,850
EdShift C.I.C	5,828
Forget Me Not Children's Hospice	10,000
Happy Valley Pride	6,000
Parish of Christ Church Sowerby Bridge	6,333
Rotary Club of Halifax	1,000
St Augustine's Centre	8,580
The Cornholme & Portsmouth Old Library	956
Women Centre Limited	3,655

DCMS Community Match

AGE UK Calderdale & Kirklees	4,000
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Brighthouse Central Food Bank	880
Calder Community Cares	500
Community Transport Calderdale	4,000
CREW Heart Support Group	830
Disability Partnership Calderdale	1,151
Elland & District Food Bank & Support Drop-in	3,875
Focus4Hope	4,000
Get Fit 4 Mental Wellness	4,000
Halifax Society for the Blind	4,000
Invictus Wellbeing Services	2,000
Light Up Black & African Heritage Calderdale	650
Mothershare	1,485
Noah's Ark Centre	4,750
Overgate Hospice	2,000
Shah Walayat Foundation	1,250
St Augustine's Centre	4,000
The Halifax Academy	4,000
Verd De Gris Ltd	3,500

DEFRA Community Resilience Fund

St Augustine's Centre	2,000
AGE UK Calderdale & Kirklees	1,000
Brighthouse Central Food Bank	1,800
Calder Community Cares	3,500
Calderdale SmartMove	1,000
Christians Together Calderdale	1,000
Cliffe Hill Community Primary School	1,000
Colt Enterprise (Calderdale) Ltd	2,500
Community Transport Calderdale	1,000
Cornholme Food Bank	1,000
CREW Heart Support Group	750
Disability Partnership Calderdale	1,100
Elland & District Food Bank & Support Drop-in	1,000
Focus4Hope	7,000
Get Fit 4 Mental Wellness	1,000
Halifax Society for the Blind	1,000
Hebden Bridge Community Association	3,000
Invictus Wellbeing Services	1,000
Light up Black & African Heritage Calderdale	650
Living Well Calderdale Women's Cancer Support	360
Luddendenfoot Community Association	3,800
Mothershare	1,200
Noah's Ark Centre	4,750
Overgate Hospice	1,000
Phoenix Radio	1,200
Shah Walayat Foundation	1,250
The Cornholme & Portsmouth Old Library	657
The Halifax Academy	6,000
The Hebden Therapy Centre C.I.C	1,303
Together We Grow	3,000
Verd de Gris Ltd	1,000
Whitehill Allotment Association	1,000

Flood Fund 2015

Calderdale Wellbeing	114,660
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Flood Fund 2020

Grants of £200 to individuals	600
Grants of £1,000 to businesses and sports clubs	2,000
Grants to other charities	46,640

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Flood Resilience 2021

Calderdale Wellbeing Healthy Minds	13,658
Copley Cricket Club	20,000
Forus Tree	20,000
Heath Rugby Union Football Club	5,000
Old Rishworthian RUFC	202
Slow The Flow	14,740

Floodsave

Todmorden Angling Society	4,900
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Halifax Minster Social Justice Vision Group

Mothershare	9,500
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Halifax SOS Fund

Crossley Under 7 North Halifax AFC	250
Beacon Rangers Junior Football Club	250
Calderdale Community Coaching Trust	2,000
Calderdale Wheelchair Basketball Club	250
Copley Cricket Club	250
Crossley Juniors North Halifax AFC	250
Greetland Goldstars FC	750
Mark Duffy Football School	250
Old Rishworthian RUFC	250
Sowerby Bridge Cricket Club Juniors	250
St Columbus Juniors	250
Stainland United AFC	250

Laptop for Learning Campaign

Calderdale Metropolitan Borough Council	19,424
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Local Care Direct

Noah's Ark Centre	5,000
Creative Minds	5,000
CREW Heart Support Group	3,091
Disability Support Calderdale	2,479
EdShift C.I.C	4,968
Focus4Hope	5,000
Get Fit 4 Mental Wellness	5,000
Himmat	4,680
Mums On A Mission Limited	4,994
Piecemakers	873
Project Colt	5,000
St Augustine's Centre	4,918
The Brunswick Centre	5,000
Together We Grow	5,000
Turning Point Counselling Service	5,000

Net Community Resilience Fund

Brighthouse Central Foodbank	1,000
Calderdale SmartMove	1,000
Christians Together Calderdale	1,000
Claremount & Boothtown Community Group	3,000
Cliffe Hill Community Primary School	1,000
CREW Heart Support Group	5,990
Embrace Child Victims of Crime	6,000
Focus4Hope	1,000
St Augustine's Centre	950
Halifax Opportunities Trust	5,800
The Aspire Trust	2,000

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The Cornholme & Portsmouth Old Library	1,862
Todmorden Food Drop In	6,000
Never Hungry Again	
Ask the Question C.I.C	5,000
Backpack Buddies	9,034
Calder Community Cares	7,500
Christians Together Calderdale	2,500
Cliffe Hill Community Food Bank	2,457
Disability Support Calderdale	1,970
Focus4Hope	2,500
Friends of Copley School Association	5,000
Himmat	2,500
Light Up Black & African Heritage Calderdale	5,472
Luddenden Foot Community Association	4,944
New Road Primary	5,000
Noah's Ark Centre	4,000
Phoenix Radio	4,400
Shah Walayat Foundation	2,500
Sowood Pre-School & Community Association	600
St Augustine's Centre	4,935
Sticky Fingers	2,500
The Halifax Academy	12,500
Together We Grow	1,820
Verd De Gris Ltd	4,900
Oliver Smithies Fund	
Friends of Copley School Association	10,563
Ovenden Windfarm Fund	
Ist Mount Tabor Guides	1,000
Denholme Sailing Club	4,190
Disability Support Calderdale	2,000
Halifax Sailing Club	2,000
Haworth Cricket Club	1,400
Mount Pleasant Graveyard Trust	9,000
New Ebenezer	9,000
Overgate Hospice	9,000
Oxenhope Cricket Club	1,400
Oxenhope Recreation Football Club	1,400
Sue Ryder Manorlands Hospice	5,000
Wainstalls Junior Football Club	5,000
Worth Valley Young Farmers Club	6,000
Pleasant Pastimes Scholarship Fund	
Leeds Beckett University (Pleasant Pastimes)	1,000
Sir George Earle Fund	
Grants to individuals	7,391
Support & Integration Fund	
Calderdale Valley of Sanctuary	10,000
St Augustine's Centre	16,122
The Siddall Fund	
Calderdale Metropolitan Borough Council	8,685
Themed Fund 4 - Mental Health	
Artworks, The Everybody School of Art	1,000

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Todmorden Windfarm Fund

Age Concern Todmorden	2,776
Calder Community Cares	2,000
Friends of Shade Parents & Teachers Association	5,000
Great Rock Cooperative Ltd	3,240
Handmade Parade C.I.C	1,960
Live Wild	5,000
Living Well Calderdale Women's Cancer	540
Todmorden Rotary Club	2,700
Tree Finger Gang C.I.C	500

Henry Smith Charity

Calderdale Wellbeing Healthy Minds	75,000
Citizens Advice Calderdale	75,000
Kirklees & Calderdale Rape & Sexual Abuse Counselling	59,400
Noah's Ark Centre	29,600

Rastrick Big Local

Rastrick Cricket Club	27,393
Space@Field Lane	25,000
Calderdale MBC (for non-statutory universal access project as Rastrick Library)	15,000

General Flow-through Fund

Happy Valley Pride	2,500
Leeds Beckett University	1,920

Individual Fund

A number of charitable organisations were given grants to administer on the Foundation's behalf.	32,000
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Members List

Foundation Club

Mr A Banks*
BCA Leisure Ltd *
Blackley Baptist Church*
Mrs E Bowker*
Calderdale Carers Project*
Calderdale SmartMove*
Calderdale Talking Newspaper Association*
Caravan Guard Ltd
Chadwick Lawrence LLP
Covea Insurance Plc*
Crossley Juniors AFC*
Cllr Mrs G & Mr B Carter*
Dean Clough Ltd*
Design and Display Ltd
Mr S Duncan DL*
Mr R Earnshaw*
Eureka!*
G A Valves Sales Ltd
Mr C & Mrs G Greenwood*
Halifax Courier Ltd*
Sir Ernest Hall, OBE, DL*
Hanson Plywood
Mrs C Harris DL & Mr S Harris*
Mr C Harris*
Mr R Harvey OBE and Mrs S Harvey*
Harveys Department Store*

***Life Members**

Friends of the Foundation

Ms A Haskins
Mrs A Roberts
Blackwood Communications
Encompass Marketing

Corporate Membership

ABS (UK) Limited
Calrec Audio Ltd
Cherokee Foods Ltd

Small Business Membership

Baby Ballet
J and R Bottomley Limited
Dignity Funeral Service

Individual Membership

Ms K Brearley
Mr C Hammond
Mrs S Hammond

Hawley Business Solutions
Hawley Group Holdings Ltd.
Heartbeat – Brighthouse Heart Support Group*
Hebden Bridge Little Theatre*
Miss I Holdsworth & Mr A Marsh*
Dr P & Mrs A Humberstone*
JLA Limited
TJ & A Kirker
Lloyds Banking Group*
Ms Y Lyles*
A H Marshall*
Marshall's G P Ltd*
Marshall's Plc*
Mr J Maudsley*
Dr R Moore OBE*
Mr C & Mrs J Moran*
Mrs K Moreton-Deakin DL & Mr A Moreton-Deakin*
N R Components (Todmorden) Ltd*
Mrs J Needham*
Nestle UK Ltd*
Mrs M Olive*
Ms J Paxton-White*
Pennine Leisure Supplies Ltd *

Mr J Reader
Mr J Robertshaw
Ms L Bavidge OBE
Mr S Hussain
Mr R Hopkin

Finn Gledhill Solicitors
Gordon Rigg Nurseries Ltd
Heights (UK) Ltd

Eurotek Foundry Products Ltd
Pickles Printing Co Ltd

Mr W Jones
Mrs N Mitchell

Pennine Pneumatic Services Ltd

PIB Insurance Brokers
D D Porter Ltd
PPG Land Ltd*
Ramsdens Solicitors*
Mr W & Mrs V Rooney*
Royal and Sun Alliance*
Mr P & Mrs S Russell*
S&N UK John Smith's*
Lady Margaret Shutt*
Mr P Siddall
Skircoat Green Directory
Mrs L-A Stradeski*
Mr A & Mrs K Thornton*
Mr R & Mrs F Tighe*
Ms C Townley*
Walker Singleton
Dr R Wheeler*
Mr P & Mrs N Wilby*
Wilkinson Woodward
Mr T J Wilson CBE JP*
Mr & Mrs E N Wood*
Mr N & Mrs S Wright*
Mrs Z Zancudi

Riley & Co Ltd
Textile Innovations
Town Hall Dental

B M Howarth
Abram Pulman and Sons Ltd
Andy Thornton Ltd

SJC Associates
Value Exchange

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Members List

Voluntary Sector Membership

14th Halifax All Saints Guides
20th Halifax Salem Boys
Brigade
8 & 26 Calder Valley Scout
Group
Actors Workshop Youth Theatre
Age UK Calderdale & Kirklees
All Saints Church Elland
Barkisland Old Peoples Welfare
Committee
Boothtown Terriers ARLFC
Calderdale Leisure Gardeners
Federation
Concert for the Young at Heart
Cottonstones Pre-School
Playgroup
CREW Heart Support Group
Diamonds Gymnastic Club
Dodnaze Community
Association
Elland & District Partnership
Elland Riorges Association
Forget Me Not Children's
Hospice
Halifax and Aachen Society
Halifax Boys and Girls Brigade
Band

Halifax District Scout Council
Halifax RLFC Independent
Supporters Trust
Halifax Opportunities Trust
Halifax Table Tennis
Association
Hebden Bridge Angling Society
Hebden Bridge Saints Junior
Football Club
Hipperholme Grammar School
Illingworth St Marys Cricket
Club
Inner Wheel Club of Halifax
Luddenden Conservation
Society
Mount Tabor Community Caring
Association
Noah's Ark Centre
Northern Orchestral Enterprises
Ltd
Overgate Hospice
Pennine Calder District Scout
Council
Project Challenge
Radio Calderdale
Ravenscliffe High School

Relate Pennine Keighley and
Craven
Ripponden 2000 Gardening
Club
Salem Methodist Church
See Ahead
Social Service (T.Ogden)
Sorooptimist International
Sowerby Bridge Rushbearing
Association
Stage Door Studio Theatre
Workshop
Todmorden Amateur Operatic &
Dramatic Society
Todmorden Angling Society
Turning Point Counselling
Service
Voluntary And Community
(VAC)
Wadsworth Community Centre
Waring Green Community
Centre
West Yorkshire Methodists
WomenCentre Calderdale &
Kirklees
Women's Activity Centre
WYCAS
Young @ Heart

