

EWELL CHRISTIAN FELLOWSHIP TRUST

England & Wales · Charity number 1002721

Details

| | |
|-------------|---|
| Other names | GENERATION CHURCH |
| Status | Registered |
| Legal form | Other |
| Registered | 1991-04-26 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|---|
| Address | Ewell Christian Fellowship Trust c/o 44 Chesterfield Road Epsom KT19 9QP |
| Phone | 02083933955 |
| Email | trustees@generation.org.uk |
| Website | www.generation.org.uk |

Activities

Objects: FOR THE WORSHIP OF GOD THE INSTRUCTION AND EDIFICATION OF CHRISTIANS THE CARE AND CHRISTIAN INSTRUCTION OF YOUNG PEOPLE AND CHILDREN AND THE EVANGELISATION OF NON-CHRISTIANS THE RELIEF OF SICKNESS AND POVERTY AND THE ADVANCEMENT OF THE CHRISTIAN FAITH GENERALLY.

Activities: The trustees currently have a policy of supporting four types of activity.1. Church activities2. Outreach to the local community3. Outreach for young people4. Supporting missions overseas

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- Surrey
- Sutton

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|----------|-----------|
| 2025-03-31 | £5,956 | £18,928 | - | - |
| 2024-03-31 | £9,624 | £12,660 | - | - |
| 2023-03-31 | £14,571 | £18,826 | - | - |
| 2022-03-31 | £779,475 | £625,637 | £674,518 | 14 |
| 2021-03-31 | £922,530 | £573,886 | £518,276 | 5 |

Trustees

| Name | Role | Appointed |
|-------------------|-------|------------|
| Helen Kate Miriam | Chair | 2020-09-22 |
| Craig Harman | | 2020-09-22 |
| Lisa Dawn Luckhoo | | 2020-09-22 |

EWELL CHRISTIAN FELLOWSHIP TRUST

England & Wales - Charity number 1002721

Accounts

**EWELL CHRISTIAN
FELLOWSHIP TRUST**

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR
ENDED
31 MARCH 2022**

CHARITY REGISTRATION No: 1002721

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

EWELL CHRISTIAN FELLOWSHIP TRUST

CONTENTS

| | |
|----------------|--|
| Page 3 | Legal and Administrative Information |
| Page 4 | Independent Examiners Report to the Trustees |
| Pages 5 to 8 | Trustees Report |
| Page 9 | Statement of Financial Activities |
| Page 10 | Balance Sheet |
| Pages 11 to 19 | Notes to the Financial Statements |
| Page 20 | Statement of Cashflows |

EWELL CHRISTIAN FELLOWSHIP TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|--|--|
| CHARITY NUMBER | 1002721 |
| WORKING NAME | Generation Church |
| START OF FINANCIAL YEAR | 1st April 2021 |
| END OF FINANCIAL YEAR | 31st March 2022 |
| TRUSTEES THAT SERVED DURING THE YEAR TO 31 MARCH 2022 | D Armstrong (Chair, resigned 18th January 2022) L Luckhoo H Miriam (Chair, from 18th January 2022) C Harman |

The existing Trustees appoint any new Trustees following the provisions laid out in the organisation's governing instrument.

| | |
|-------------------------------|---|
| LEGAL STATUS | Unincorporated Charity |
| GOVERNING INSTRUMENT | Declaration of Trust dated 11 July 1990 |
| OBJECTS | For the worship of God, the instruction and edification of Christians, the care and Christian instruction of young people and children and the evangelisation of non-Christians, the relief of sickness and poverty and the advancement of the Christian faith generally. |
| CORRESPONDENCE ADDRESS | Generation Resource Centre Ruxley Lane Epsom Surrey KT19 0JG |
| PRIMARY BANKERS | CAF Bank Plc |
| INDEPENDENT EXAMINER | Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF |

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees of Ewell Christian Fellowship Trust on the accounts for the year ended 31 March 2022 set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

The organisation's trustees are responsible for the preparation of the accounts. The organisation's trustees consider that an audit is not required for this year (under section 144 of the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act,);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act,); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a fellow member of the Association of Charity Independent Examiners.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF



Dated: 31st January 2023

EWELL CHRISTIAN FELLOWSHIP TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and account for the year ended 31st March 2022.

Trustees

Diane Armstrong continued as chair until 18th January 2022 when she resigned as a trustee and Helen Miriam took over as Chair. As agreed Diane now continues as a trustee for the new Foodbank Charity, Good Company (Surrey). The transition was managed to ensure there was no conflict of interest. Helen has continued to be supported by Craig Harman and Lisa Luckhoo. We recognise the commitment over many years that Diane has given to the trust, and are grateful to her.

A new Charity called Good Company (Surrey) was set up to oversee the work of the local Foodbanks in Epsom & Ewell, Leatherhead and Banstead & Tadworth, East Surrey Poverty Truth Commission and the Epsom and Ewell Refugee Network. To facilitate the handover, in November a subcommittee of some of the prospective Trustees was set up reporting into the Ewell Christian Fellowship Trust. This was in preparation for the official handover of responsibility on 1st April. The person who would become the Chair of the new Charity attended some of the Ewell Christian Fellowship Trust meetings as appropriate.

Investment Powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity but no such investments are presently held.

Constitution, Objectives and Policy

The charity trust is constituted by the Trust Deed and, as a Christian Church, its objectives are to provide for worship, teaching and edification; continue an extensive programme of outreach for young people including children, teenagers and schools' work; and to provide relief of sickness and poverty in the community.

The Trust continues to raise its income from the donations and grants.

In respect of Generation donations are from church members and we pursue policies of utilising funds in support of people as opposed to buildings, and of giving away at least 10% of our church income to people and other charitable organisations with whom we work. We have sought and received formal grant funding to support various aspects of our work including, elderly persons work, children's and youth work.

In respect of the Foodbanks and Refugee Network donations have been received from organisations, businesses and individuals. We have sought and received formal grant funding to support various aspects of our work including energy work, support work, supporting refugees and for costs incurred to deliver our services.

Church activities are overseen by a Leadership Team, led by Senior Leader, Fran Tarling.

Foodbank activities are overseen by a Management Team led by the Managing Director, Jonathan Lees. This includes day-to-day responsibility for the operation of the Foodbank office functions and organisation of Foodbank staff.

Development, Activities and Achievements in 2021/22

Although the worst of the Covid pandemic was over the effects on the mental health of many people are very real and the agencies are overwhelmed. There are financial pressures arising from the many people who lost their jobs as a result of businesses failing in addition to those who were already struggling to make ends meet. We continued to support where we could across all age groups.

As a trust we had 5 full time roles and 9 part time roles across the church and foodbank. One of the part time roles (for Friday Friends) was removed in May 2021.

Trust

- We agreed that the Foodbanks, East Surrey Poverty Truth Commission and Refugee Network should set up and run under a new CIO as they had grown significantly over the past 9 years. These initiatives needed new management arrangements to better facilitate their development and the support of the clients. The Foodbank stakeholders and staff agreed the name Good Company (Surrey) Trust.
- Following advice from an Employment Lawyer we consulted with the staff affected by the move to the new CIO. They were all happy to end their contracts with Ewell Christian Fellowship Trust and they transferred to Good Company (Surrey) Trust, charity number 1197493, on 1st April 2022. Terms and conditions remained the same.
- Significant work was undertaken to separate the administration and management of Generation and the Foodbanks as their processes were closely intertwined. This has involved the ECFT trustees, those who would be trustees of the new Charity once it started to operate and staff and we are grateful to all those involved.
- We set up a subcommittee, reporting to the Trustees, consisting of people who intended to become trustees of the new charity, to have oversight of the Foodbank and Refugee Network. The person who had agreed to take on the role of Chair of the new CIO chaired the subcommittee.

EWELL CHRISTIAN FELLOWSHIP TRUST

TRUSTEES REPORT (Continued) FOR THE YEAR ENDED 31 MARCH 2022

Trust

- Legal advice was sought to ensure that all processes regarding splitting the two areas of the trust were undertaken correctly so that both charities could move forward successfully.
- Liaising with Surrey County Council in respect of the lease on the building currently known as the Generation Resource Centre is taking time and effort. The council has been aware of the forthcoming changes and are in agreement that Good Company should continue to have use of the building. The discussions are ongoing.
- We continued to be stringent in keeping health and safety procedures, child protection policies and DBS checks up to date and the necessary implementation and training undertaken by all appropriate personnel, with risk assessments undertaken when indicated as necessary across all Trust activities.
- We ensured data policies were followed and that correct financial procedures were observed reflecting the values and culture of the trust church statement.
- We continued to provide ongoing support to the Generation leadership team in all that it is undertaking.
- We continued to provide ongoing support to the Foodbank team in addition to the work around the transfer to the new CIO.

Generation

- Church community - For the foreseeable future there is no intention to organise regular Church services. We continue to stay connected as a community of faith using telephone calls, various online and virtual tools including occasional zoom meetings, WhatsApp groups (this worked particularly well to foster a sense of community and enable regular communication amongst the group members).
- Church community - alongside virtual connections there have been small face to face group meetings based in homes for prayer and fellowship.
- Missional activities - In the second half of 2021 we offered monthly outdoor Pop up events for the church and local community to process the losses over the pandemic. We have continued to support the work of a church in Kenya as they challenge the lack of inclusion of those with disabilities and mental health issues.
- Gen 10 - we continued to give away a portion of our income to other charities whose objectives meet with ours. This included Buddy Up, a local charity offering mentorship to local secondary schools, a local counselling service which supports local Foodbank clients, and a church in Kenya where we have links.
- Young People - The young people continued to meet as a group throughout the year supported by church volunteers. They were able to enjoy a residential weekend away in October 2021. Each September they welcome the young people who have started in Year 7 and now several of the young people bring their friends along.
- Friday Friends - In May the person running the group resigned as she was no longer able to facilitate face to face meetings in the church hall. From November 2021 the Friday Friends group meet at a local café, following Covid guidance. This was supported by church volunteers. As people were able to return to some other activities numbers dwindled so it was agreed to change the emphasis of the work and run a regular meeting at a local cafe for carers offering them a break, a chance to enjoy some company and share their experiences, highs and lows, of caring for a loved one.
- Community and Churches Together - We have remained part of the local network and been active participants in various events from schools work with Spinnaker to prayer events. The annual joint churches together event was unable to go ahead due to a change in personal circumstances of the main organiser.
- Church Leadership - we have continued to meet, often with the Trustees, to oversee the charity assets with a view to support ongoing giving to the local community.
- Alongside the trustees, the Leadership supported the work involved in setting up Good Company as a new CIO.

Foodbanks in Epsom & Ewell, Leatherhead +, Banstead & Tadworth, Support Work and Poverty Truth Commission

- The foodbank managed the huge surge in demand and also saw an increase in needs of its clients. Since the middle of 2021 the foodbank has seen a slight decline in its demand. 2021's numbers are down on 2020, but massively up on 2019. We continue to explore projects coming out from its role especially those that join with other aspects of our work i.e. a support service, energy support and top ups, furniture bank and the Poverty Truth Commission.
- We responded to the growing demands of the foodbank work by developing new projects and are considering have recruited new staff to facilitate this. The key aspect being to explore the roots of poverty and what can be done about it. This would be a partnership project with other local community and business partners. This is an ongoing agenda but started by our work with the Poverty Truth Commission, the first of its kind in the South of England.
- We have continued to develop the furniture recycling project.
- We set up a Pantry shop idea in partnership with the council.
- We became part of Trussell Trust's new Pathfinder programme which will allow us funding to employ some new staff to address the local needs
- To develop the mission and strategic plans of the foodbank.

EWELL CHRISTIAN FELLOWSHIP TRUST

TRUSTEES REPORT (Continued) FOR THE YEAR ENDED 31 MARCH 2022

Epsom and Ewell Refugee Network

- The Epsom & Ewell Refugee Network continues to grow and we remain passionate supporters of the work. Sadly the needs and numbers of refugees has continued to increase and that work is becoming more busy from sharing about the issues, educating the local community, helping those people that ended up in our community.
- We have been working with the council to offer specialised support for Afghan and Syrian people, on families rehoused into our area. This has been about allowing them to become part of the society, learn English, get jobs and understand how our culture works as for many there will be no returning to their homeland. As the Ukrainian war started we were beginning to offer support to Ukrainians coming to the area. This grew over the following year.

Financial Review

The trustees consider the performance of the charity to be satisfactory and the continuation of donations has made it sustainable. Funds have been raised via tithes, grants and donations. We have a policy of keeping two / three months' pay and other operational costs in designated funds.

This meant that as at **31st March 2022** the paid employees were as follows

Generation - one senior leader (3 hours a week), one admin support worker (5 hours a week), and one consultant on payroll paid a fixed monthly rate.

The Friday Friends Coordinator left in May 2021 and was not replaced

Foodbank - four full time members of staff - a Managing Director, a Poverty Lead, a Strategic Lead and an Administrator. This was complemented by 4 part time members of staff - one Support Work Manager (28 hours a week), one Support Worker (24 hours a week), one Logistics Person (30 hours a week) and one office Manager (24 hour a week).

The Administrator left in August 2021 and was replaced by a new member of staff in November. The Operational Lead left in March 2022 and wasn't replaced.

Refugee Network - one part time Support Worker (26.25 hours a week) (from March 2022)

The main regular income for the church activity comes from the church members.

The main Foodbank income comes from our usual sources including Community Foundation for Surrey, local housing associations, Surrey County Council, local projects as their charity of the year (these have been for the foodbank), Trussell Trust and various other grant-making trust bodies to offset hiring premises, activities, some transport costs and the running of the foodbank. Our funds can allow us to continue the activities of the trust in the medium term. Cash balances allow us to meet monthly salaries for some time without an issue, and given the make-up and mix of our current donation profile the trustees have the opinion that the level of cash balance is acceptable. We would like to acknowledge our appreciation to Community Foundation for Surrey, Raven Housing, Rosebery Housing, Trussell Trust, Jasper Foundation and many local corporates including Toyota, Pfizer, Exxon, Wilsons as well as countless local schools, churches, businesses and many individuals for their support.

The main Refugee Network income comes from donations from individuals and business plus a contract from the local Council.

All our banking is done via CAF Bank. This has proved to be an efficient and effective process.

Future Plans for 2022/23

In line with the sustainability of the developments from last year we look to continue to work into and expand these. Other future developments are:

Trust

- As agreed with Surrey County Council we will terminate the lease between the Trust and Surrey County Council for the building which has been known as the Generation Resource Centre. The Trust no longer wishes to use, and cannot afford to rent, a building. This will allow Good Company (Surrey) to have a lease for the building for the same duration as the current one.
- We will continue to tie up loose ends and ensure that this trust and the new one can both operate with integrity going forward.
- We will continue to be stringent in keeping health and safety procedures, child protection policies and DBS checks up to date and the necessary implementation and training undertaken by all appropriate personnel, with risk assessments undertaken when indicated as necessary.
- We will continue to support the Generation leadership team in everything they undertake.

EWELL CHRISTIAN FELLOWSHIP TRUST

TRUSTEES REPORT (Continued) FOR THE YEAR ENDED 31 MARCH 2022

Generation

- Consider what it means to be a relational church and continue to offer opportunities to gather and share hospitality in homes
- Continue to resource and support local charities whose objectives meet with ours. This will include Buddy Up, a local charity offering mentorship to local secondary schools, and counselling services for the local Foodbank clients.
- As the young people are looking to explore their faith and different ways to express this we will support them with volunteers and finances
- Continue to support a church in Kenya as they continue to support those with physical and mental disabilities.
- The Leadership Team will continue to meet with the Trustees to oversee the charity assets with a view to support ongoing giving to the local community.
- Alongside the trustees, the Leadership supported the work involved in setting up Good Company as a new CIO.

Foodbank, Refugee Network, Poverty Truth Commission and Pantry:

- They moved to a new charity on 1st April 2022. They will continue to develop strategies and support the local community as it faces increased pressure due to increased energy costs and the war in Ukraine, but as a new Charity – Good Company (Surrey).
- Reporting from 1st April 2022 will be under the new Charity name.

Trustees Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of accounting practice have been followed, subject to any departures disclosed and explained in the accounts;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees will also ensure that health and safety policies are in place and appropriate risk assessment and mitigation is undertaken particularly regarding children and young people's holidays and projects. The trustees will also undertake an annual pay review of the church staff and ensure that management appraisals have been implemented.

Approval

This report was approved by the trustees on: 31/1/2023

and signed on their behalf by: H.Miriam

Helen Miriam
Chair of Trustees



EWELL CHRISTIAN FELLOWSHIP TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

| | Notes | Unrestricted | | Restricted Funds £ | TOTAL 2022/21 £ | TOTAL 2021/20 £ |
|---|-------|--------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | | General Funds £ | Designated Funds £ | | | |
| INCOME AND ENDOWMENTS FROM: | | | | | | |
| Donations and Legacies | 2a | 32,410 | 0 | 604,241 | 636,651 | 619,365 |
| Investments | 2b | 3 | 0 | 80 | 83 | 77 |
| Charitable Activities | 2c | 0 | 0 | 2,227 | 2,227 | 115 |
| Donated Goods | 7 | 140,514 | 0 | 0 | 140,514 | 302,973 |
| TOTAL INCOME | | 172,927 | 0 | 606,548 | 779,475 | 922,530 |
| EXPENDITURE ON: | | | | | | |
| Charitable Activities | 3a | 20,702 | 0 | 446,851 | 467,553 | 292,206 |
| Investments | 3b | 121 | 0 | 264 | 385 | 310 |
| Raising Funds | 3c | 0 | 0 | 2,773 | 2,773 | 1,042 |
| Donated Goods | 7 | 154,926 | 0 | 0 | 154,926 | 280,328 |
| TOTAL EXPENDITURE | | 175,749 | 0 | 449,888 | 625,637 | 573,886 |
| NET INCOME/(EXPENDITURE) | | (2,822) | 0 | 156,660 | 153,838 | 348,644 |
| Transfer between funds | 10 | (19,090) | 0 | 19,090 | 0 | 0 |
| OTHER RECOGNISED GAINS/(LOSSES): | | | | | | |
| Revaluation of opening stock value | 7 | 2,404 | 0 | 0 | 2,404 | 0 |
| NET MOVEMENT IN FUNDS | | (19,508) | 0 | 175,750 | 156,242 | 348,644 |
| Reconciliation of funds: | | | | | | |
| Total Funds Brought Forward | | 70,986 | 20,000 | 427,290 | 518,276 | 169,632 |
| Opening Balance Adjustment | 1 | 5,000 | 0 | (5,000) | 0 | 0 |
| TOTAL FUNDS CARRIED FORWARD | | 56,478 | 20,000 | 598,040 | 674,518 | 518,276 |

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 11 to 19 form part of these financial statements.

EWELL CHRISTIAN FELLOWSHIP TRUST

**BALANCE SHEET
AS AT 31 MARCH 2022**

| | Notes | Unrestricted | | | 31 Mar-22 Total £ | 31 Mar-21 Total £ |
|---|-------|-----------------------|--------------------------|--------------------------|-------------------------|-------------------------|
| | | General Funds £ | Designated Funds £ | Restricted Funds £ | | |
| Fixed Assets | | | | | | |
| Tangible assets | 4 | 0 | 0 | 1,753 | 1,098 | |
| Current Assets | | | | | | |
| Debtors | 5 | 4,000 | 0 | 16,828 | 15,571 | |
| Cash at bank and in hand | 6 | 18,392 | 20,000 | 589,758 | 454,531 | |
| Stock | 7 | 40,386 | 0 | 0 | 52,394 | |
| Total Current Assets | | 62,778 | 20,000 | 606,586 | 522,496 | |
| Creditors: amounts falling due within one year | 8 | 6,300 | 0 | 10,299 | 5,318 | |
| NET CURRENT ASSETS | | 56,478 | 20,000 | 596,287 | 517,178 | |
| TOTAL ASSETS less current liabilities | | 56,478 | 20,000 | 598,040 | 518,276 | |
| NET ASSETS | | 56,478 | 20,000 | 598,040 | 518,276 | |
| Funds of the Charity | | | | | | |
| General Funds | | 56,478 | 0 | 0 | 70,986 | |
| Designated Funds | 9 | 0 | 20,000 | 0 | 20,000 | |
| Restricted Funds | 10 | 0 | 0 | 598,040 | 427,290 | |
| Total Funds | | 56,478 | 20,000 | 598,040 | 518,276 | |

Approved by the Trustees on 31/1/2023 and

Signed on their behalf by H.Miriam, Trustee *Helen Miriam*

EWELL CHRISTIAN FELLOWSHIP TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparation:

The financial statements of the charity have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)) and applicable accounting standards.

Ewell Christian Fellowship meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The trustees are of the view that the level of reserves will support the charity going forward.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors and changes to previous accounts

A correction has been made to the opening restricted funds, because it was identified that due to a clerical error within the bookkeeping, the balance carried forward on the Friday Friends restricted fund as at 31st March 2020 was overstated by £5,000 for the following reason:

A grant received was received on 19th February 2020 from CFS and was banked into the general current account. On the 26th February 2020 the same amount was transferred to the Foodbank restricted fund bank account.

Due to a clerical error, the £5,000 was reflected within the Friday Friends restricted fund and also the Foodbank restricted fund. This resulted in an overstatement on the Friday Friends fund.

Although restricted funds were inadvertently overstated by this amount, the overall charity funds were correct, as set out below.

| | | |
|----------------------------------|--------------------|----------------|
| | | 31-Mar-21 |
| | | £ |
| Funds as originally stated were: | Unrestricted funds | 70,986 |
| | Designated funds | 20,000 |
| | Restricted funds | <u>427,290</u> |
| | | <u>518,276</u> |
| | | 31-Mar-21 |
| | | £ |
| Funds as restated are: | Unrestricted funds | 75,986 |
| | Designated funds | 20,000 |
| | Restricted funds | <u>422,290</u> |
| | | <u>518,276</u> |

No other material prior year errors have been identified in the reporting period.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability

Income with related expenditure

Where income has related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EWELL CHRISTIAN FELLOWSHIP TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2022

Donated Goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Government Grants

The charity has received government grants in the reporting period.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Taxation

The trust is a registered charity and is exempt from taxation on its charitable activities.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Fixed Assets

Tangible fixed assets for use by the charity:

These are capitalised if they cost over £1,000 and can be used for more than one year. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied per annum are as follows:

| | |
|------------------|----------------------|
| Office equipment | 25% reducing balance |
| Motor Vehicles | 20% straight line |

EWELL CHRISTIAN FELLOWSHIP TRUST

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

| 2. INCOME AND ENDOWMENTS FROM: | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | TOTAL 2022/21 £ | TOTAL 2021/20 £ |
|---------------------------------------|----------------------------|--------------------------|--------------------------|-----------------------|-----------------------|
| a) Donations and Legacies | | | | | |
| Gift Aid Tax Refunds | 11,112 | 0 | 19,400 | 30,512 | 41,505 |
| Gifts, Grants and Donations | 21,298 | 0 | 457,231 | 478,529 | 536,761 |
| Government Grants | 0 | 0 | 127,610 | 127,610 | 41,099 |
| | 32,410 | 0 | 604,241 | 636,651 | 619,365 |

2 a) i Analysis of receipt of government grants

| | | 2022/21 £ | 2021/20 £ |
|---------------------------------|---------------------|----------------|---------------|
| Surrey County Council | For Foodbank | 67,610 | 0 |
| Mole Valley District Council | For Foodbank | 20,000 | 2,500 |
| Epsom and Ewell Borough Council | For Foodbank | 0 | 38,599 |
| Epsom and Ewell Borough Council | For Refugee Project | 40,000 | 0 |
| | | 127,610 | 41,099 |

b) Investments

| | | | | | |
|---------------|----------|----------|-----------|-----------|-----------|
| Bank Interest | 3 | 0 | 80 | 83 | 77 |
| | 3 | 0 | 80 | 83 | 77 |

c) Charitable Activities

| | | | | | |
|-------------|----------|----------|--------------|--------------|------------|
| Fundraising | 0 | 0 | 2,227 | 2,227 | 115 |
| | 0 | 0 | 2,227 | 2,227 | 115 |

EWELL CHRISTIAN FELLOWSHIP TRUST

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

3. EXPENDITURE ON:

| | Notes | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | TOTAL 2022/21 £ | TOTAL 2021/20 £ |
|---|-------|----------------------------|--------------------------|--------------------------|-----------------------|-----------------------|
| a) Charitable Activities | | | | | | |
| Build Costs | | 0 | 0 | 11,304 | 11,304 | 0 |
| Counselling Costs | | 0 | 0 | 2,723 | 2,723 | 2,455 |
| Covid Costs | | 0 | 0 | 0 | 0 | 375 |
| Depreciation | | 1,098 | 0 | 129 | 1,227 | 2,355 |
| Distribution Centre Costs | | 0 | 0 | 339 | 339 | 520 |
| Equipment Rental and Maintenance | | 164 | 0 | 702 | 866 | 504 |
| Equipment Expensed | | 0 | 0 | 9,887 | 9,887 | 21,093 |
| Gifts | | 4,269 | 0 | 11,250 | 15,519 | 16,086 |
| Grants | | 0 | 0 | 1,436 | 1,436 | 1,860 |
| Insurance | | 0 | 0 | 1,465 | 1,465 | 1,340 |
| Meeting Costs and Hall Hire | | 329 | 0 | 0 | 329 | 110 |
| Memberships and Subscriptions | | 129 | 0 | 87 | 216 | 177 |
| Motor, Travel and Subsistence Costs | | 0 | 0 | 5,320 | 5,320 | 3,678 |
| Office Costs and Utilities | | 0 | 0 | 1,306 | 1,306 | 1,306 |
| Other Charitable expenditure-GRC costs | | 0 | 0 | 8,373 | 8,373 | 1,655 |
| Premises Expenses | | 0 | 0 | 2,044 | 2,044 | 2,336 |
| Printing, Postage and Stationery | | 0 | 0 | 686 | 686 | 2,941 |
| Project and Event Costs: | | | | | | |
| Children's Work | | 2,268 | 0 | 0 | 2,268 | 0 |
| Digital Inclusion | | 0 | 0 | 3,315 | 3,315 | 4,764 |
| Energy Project | | 0 | 0 | 26,442 | 26,442 | 184 |
| Foodbank | | 0 | 0 | 13,769 | 13,769 | 24,131 |
| Foodbank - Christmas Campaign | | 0 | 0 | 11,212 | 11,212 | 10,281 |
| Poverty Project | | 0 | 0 | 14,390 | 14,390 | 4,470 |
| Other events and projects | | 0 | 0 | 285 | 285 | 93 |
| Recruitment | | 0 | 0 | 1,708 | 1,708 | 999 |
| Rent | | 3,954 | 0 | 16,451 | 20,405 | 0 |
| Staff Wages and Salaries | 11 | 7,947 | 0 | 246,366 | 254,313 | 150,992 |
| Storage Costs | | 0 | 0 | 13,316 | 13,316 | 19,905 |
| Sundry Expenses | | 5 | 0 | 10,683 | 10,688 | 6,070 |
| Support Worker | | 252 | 0 | 5,570 | 5,822 | 3,236 |
| Telephone and Internet | | 215 | 0 | 1,853 | 2,068 | 928 |
| Training | | 0 | 0 | 66 | 66 | 190 |
| Van Maintenance and Fuel | | 0 | 0 | 4,131 | 4,131 | 3,284 |
| Governance | | | | | | |
| Accountancy and Independent Examination | | 0 | 0 | 4,416 | 4,416 | 3,438 |
| Legal and Professional Fees | | 72 | 0 | 8,957 | 9,029 | 450 |
| | | 20,702 | 0 | 446,851 | 467,553 | 292,206 |
| b) Investments | | | | | | |
| Bank Charges and Interest | | 121 | 0 | 264 | 385 | 310 |
| | | 121 | 0 | 264 | 385 | 310 |
| c) Raising Funds | | | | | | |
| Fundraising Costs | | 0 | 0 | 2,773 | 2,773 | 216 |
| Publicity and Website | | 0 | 0 | 0 | 0 | 826 |
| | | 0 | 0 | 2,773 | 2,773 | 1,042 |

EWELL CHRISTIAN FELLOWSHIP TRUST

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022.**

3.1 ANALYSIS OF EXPENDITURE ON ACTIVITIES

| | Donated Goods £ | Direct Costs £ | Support Costs £ | 2022/21 Total £ |
|------------------------|-----------------------|----------------------|-----------------------|-----------------------|
| Church | 0 | 19,720 | 970 | 20,690 |
| Community | 154,926 | 412,141 | 23,280 | 590,347 |
| Governance and Support | 0 | 0 | 13,373 | 13,373 |
| Depreciation | 0 | 0 | 1,227 | 1,227 |
| Total | 154,926 | 431,860 | 38,850 | 625,637 |

3.2 AMOUNTS PAID TO THE INDEPENDENT EXAMINER

| | 2022/21 £ | 2021/20 £ |
|--|--------------|--------------|
| Independent examiner's fees | 1,140 | 1,098 |
| Assurance services other than audit or independent examination | 0 | 0 |
| Tax advisory fees | 0 | 0 |
| Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner | 0 | 0 |
| | 1,140 | 1,098 |

4. FIXED ASSETS

| | | Foodbank Equipment £ | Motor Vehicles £ | Office Equipment £ | Leasehold Premises £ | Total £ |
|-----------------|-----------|----------------------------|------------------------|--------------------------|----------------------------|---------------|
| Cost | 01-Apr-21 | 0 | 24,264 | 39,430 | 11,472 | 75,166 |
| Additions | | 1,882 | 0 | 0 | 0 | 1,882 |
| Cost at | 31-Mar-22 | 1,882 | 24,264 | 39,430 | 11,472 | 77,048 |
| Depreciation | 01-Apr-21 | 0 | 23,558 | 39,038 | 11,472 | 74,068 |
| Charge | | 129 | 706 | 392 | 0 | 1,227 |
| Depreciation at | 31-Mar-22 | 129 | 24,264 | 39,430 | 11,472 | 75,295 |
| Net Book Value | 31-Mar-22 | 1,753 | 0 | 0 | 0 | 1,753 |
| Net Book Value | 01-Apr-21 | 0 | 706 | 392 | 0 | 1,098 |

An additional depreciation charge of £294 has been made in 2022/21 against office equipment, as this equipment consisted mainly of a large photocopier purchased over 10 years ago. The charity no longer owns that photocopier and the office now uses much smaller all in one inkjet printers / scanners.

Capital commitments as at 31st March 2022 are: Annual Rent of £8,000 is payable in quarterly instalments for the premises occupied by the charity which are situated at Ruxley Lane, Ewell. As explained in the Trustees Annual Report, we have agreed with the landlord to terminate the lease for the building in the following financial year.

5. DEBTORS AND PREPAYMENTS

| | Unrestricted Fund £ | Designated Fund £ | Restricted Fund £ | Total 31-Mar-22 £ | Total 31-Mar-21 £ |
|---|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Gift Aid Tax Recoverable | 4,000 | 0 | 8,500 | 12,500 | 13,546 |
| Overpaid HMRC PAYE and NI | 0 | 0 | 0 | 0 | 275 |
| Prepayments | 0 | 0 | 2,086 | 2,086 | 1,750 |
| Shared costs owing to Foodbank (See note 8) | 0 | 0 | 6,242 | 6,242 | 0 |
| | 4,000 | 0 | 16,828 | 20,828 | 15,571 |

Note: The gift aid tax recoverable is the Trustees best estimate, as a claim has not yet been submitted.

EWELL CHRISTIAN FELLOWSHIP TRUST

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

6. CASH AT BANK AND IN HAND

| | Unrestricted Fund £ | Designated Fund £ | Restricted Fund £ | Total 31-Mar-22 £ | Total 31-Mar-21 £ |
|------------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| CAF Generation Gold | 0 | 16,430 | 0 | 16,430 | 16,428 |
| CAF Generation Current | 18,342 | 3,570 | 2,075 | 23,987 | 16,721 |
| CAF Foodbank Current | 0 | 0 | 56,414 | 56,414 | 19,660 |
| CAF Foodbank Gold | 0 | 0 | 472,166 | 472,166 | 382,624 |
| CAF Refugee | 0 | 0 | 59,103 | 59,103 | 7,589 |
| CAF Poverty Truth Commission | 0 | 0 | 0 | 0 | 10,231 |
| Barclays Generation Current | 0 | 0 | 0 | 0 | 1,045 |
| Petty Cash | 50 | 0 | 0 | 50 | 50 |
| | 18,392 | 20,000 | 589,758 | 628,150 | 454,348 |

7. STOCK AND DONATED GOODS

The Statement of Financial Activities includes the estimated value of food that has been donated and subsequently distributed by the Foodbank.

| | 2022/21 £ | 2021/20 £ |
|-------------------------------------|---------------|---------------|
| Stocks of Food at 1.4.21/(1.4.20) | 52,394 | 29,749 |
| Revaluation of opening stock | 2,404 | 0 |
| Donated Food | 140,514 | 302,973 |
| Distributed Food | (154,146) | (275,261) |
| Disposed as waste | (780) | (5,067) |
| Stocks of Food at 31.3.22/(31.3.21) | 40,386 | 52,394 |

The estimated cost of food has been calculated by weight at an average cost as calculated by the Trussell Trust of £1.75 per kg (up to 31st March 2021 the average cost was £1.68 per kg). The total weight of food donated during the year was 80,294kg (2021/20: 180,341kg). The total weight of food distributed in the year was 88,084kg (2021/20: 163,846kg).

8. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Unrestricted Fund £ | Designated Fund £ | Restricted Fund £ | Total 31-Mar-22 £ | Total 31-Mar-21 £ |
|---|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Creditors | 58 | 0 | 1,334 | 1,392 | 632 |
| Independent Examiners Fees | 0 | 0 | 1,140 | 1,140 | 1,098 |
| HMRC Tax and NI | 0 | 0 | 7,825 | 7,825 | 3,588 |
| Shared costs due to Foodbank (See note 5) | 6,242 | 0 | 0 | 6,242 | 0 |
| | 6,300 | 0 | 10,299 | 16,599 | 5,318 |

9. DESIGNATED FUNDS

| | Note | Balance 01-Apr-21 £ | Income £ | Expenditure £ | Transfer Btw funds £ | Balance 31-Mar-22 £ |
|-----------|------|---------------------------|-------------|------------------|----------------------------|---------------------------|
| Provision | 13 | 20,000 | 0 | 0 | 0 | 20,000 |
| | | 20,000 | 0 | 0 | 0 | 20,000 |

The designated fund is a provision for estimated costs and liabilities associated with the unlikely event of winding down the charities activities.

The designated funds at 31st March 2022 are represented by: Cash reserves £ 20,000

EWELL CHRISTIAN FELLOWSHIP TRUST

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

9.a PRIOR YEAR MOVEMENT ON DESIGNATED FUNDS

| | Note | Balance 01-Apr-20 £ | Income £ | Expenditure £ | Transfer Btw funds £ | Balance 31-Mar-21 £ |
|-----------|------|---------------------------|-------------|------------------|----------------------------|---------------------------|
| Provision | 13 | 20,000 | 0 | 0 | 0 | 20,000 |
| | | 20,000 | 0 | 0 | 0 | 20,000 |

10. RESTRICTED FUNDS

| | Balance 01-Apr-21 £ | Opening Bal adj. £ | Fund Transfers £ | Income £ | Expenditure £ | Capital Expenditure £ | Balance 31-Mar-22 £ |
|--------------------------|---------------------------|--------------------------|------------------------|----------------|------------------|-----------------------------|---------------------------|
| Friday Friends | 7,897 | (5,000) | (120) | 28 | (730) | 0 | 2,075 |
| Foodbank | 402,284 | 0 | 15,682 | 532,756 | (413,860) | 1,753 | 536,862 |
| Gen 10 | (711) | 0 | 711 | 0 | 0 | 0 | 0 |
| Refugee Fund | 7,589 | 0 | 99 | 73,764 | (22,349) | 0 | 59,103 |
| Poverty Truth Commission | 10,231 | 0 | 2,718 | 0 | (12,949) | 0 | 0 |
| | 427,290 | (5,000) | 19,090 | 606,548 | (449,888) | 1,753 | 598,040 |

The Friday Friends Fund - Friday Friends is a group originated from an acknowledgement that loneliness and isolation in the older generations can be a serious, widespread and painful reality. It meets twice a week for people of retirement age and upwards who would like to meet with other people and make new friends. Over tea and cakes we chat, paint, play games, knit and generally sort the world out!

Foodbank Fund - This is funds that have been given by individuals, grants and companies to purchase items, i.e. The van or/and to support the running of the foodbank. During this financial year, computer equipment was purchased and capitalised as a fixed asset.

Gen 10 - A fund to support and ensure Generation Church gives away 10% of income to identified needs. There has been no movement on this fund since 2018, as the Church has made gifts out of its general funds. The fund was closed in this financial year.

Refugee Fund - A fund to support any refugee situation connected to Epsom and Ewell.

Poverty Truth Commission - The Poverty Truth Commission fund is a fund restricted towards funding the delivery of a Poverty Truth Commission and actions coming from it in East Surrey over a two year window.

The 2022/21 transfers as shown above represent:

| | |
|-------------------------------|---|
| Gen 10 | £ 711 from general funds to top up shortfall in expenditure in previous years |
| Friday Friends | (120) to general funds for management charge |
| Refugee Fund | 99 from general funds to top up any shortfall in restricted expenditure |
| Poverty Truth Commission | 3,118 from general funds to top up any shortfall in restricted expenditure |
| Poverty Truth Commission Fund | (400) to Foodbank Fund for management charge for office rent |
| Foodbank Fund | 6,242 from general funds for shared costs |
| Foodbank Fund | 3,618 from general funds for management charge for overheads |
| Foodbank Fund | 5,422 from general funds to top up any shortfall in restricted expenditure |
| Foodbank Fund | 400 from Poverty Truth Commission Fund for management charge for office rent |
| | <u>19,090</u> |

| | | |
|---|---------------|----------------|
| The restricted funds at 31st March 2022 are represented by: | Cash reserves | £ 589,758 |
| | Debtors | 16,828 |
| | Creditors | (10,299) |
| | Fixed Assets | 1,753 |
| | | <u>598,040</u> |

EWELL CHRISTIAN FELLOWSHIP TRUST

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

10.a PRIOR YEAR MOVEMENT ON RESTRICTED FUNDS

| | Balance 01-Apr-20 | Fund Transfers | Income | Expenditure | Capital Expenditure | Balance 31-Mar-21 |
|--------------------------|------------------------------|---------------------------|----------------|--------------------|--------------------------------|------------------------------|
| | £ | £ | £ | £ | £ | £ |
| Friday Friends | 10,166 | (360) | 0 | 1,909 | 0 | 7,897 |
| Foodbank | 67,872 | 10,306 | 551,126 | 227,020 | 0 | 402,284 |
| Gen 10 | (711) | 0 | 0 | 0 | 0 | (711) |
| Refugee Fund | 5,902 | 0 | 14,187 | 12,500 | 0 | 7,589 |
| Poverty Truth Commission | 33,238 | (1,200) | 10,180 | 31,987 | 0 | 10,231 |
| | 116,467 | 8,746 | 575,493 | 273,416 | 0 | 427,290 |

The 2021/20 shown above represent:

| | |
|-------------------------------|--|
| | £ |
| Friday Friends | (360) to general funds for management charge |
| Foodbank Fund | 4,807 from general funds for management charge for overheads |
| Foodbank Fund | 4,299 from general funds to top up any shortfall |
| Foodbank Fund | 1,200 from Poverty Truth Commission Fund for management charge for office rent |
| Poverty Truth Commission Fund | (1,200) to Foodbank Fund for management charge for office rent |
| | <u>8,746</u> |

11. STAFF COSTS, NUMBERS AND THE COST OF KEY MANAGEMENT PERSONNEL

| | 2022/21 | 2021/20 |
|-------------------------------------|----------------|----------------|
| | £ | £ |
| Gross Wages and Salaries | 231,250 | 140,010 |
| Employer's National Insurance Costs | 21,985 | 12,150 |
| Employers NI Allowance | (4,000) | (4,000) |
| Pension Contributions | 5,078 | 2,832 |
| | 254,313 | 150,992 |

Full time equivalent employees who were engaged in each of the following activities:

| | 2022/21 | 2021/20 |
|---|----------------|----------------|
| | TOTAL | TOTAL |
| Activities in furtherance of organisation's objects | 5.7 | 4.4 |
| Management and administration | 0.6 | 0.4 |

The full time equivalent employee numbers have been calculated on 5 full time employee plus 10 part time employees (2021/20: 2 FT and 11 PT).

No employees received employee benefits (excluding employer pension and employer national insurance costs) for the reporting period of more than £60,000. Staff are paid through the PAYE system.

Key management personnel are considered to be the Board of Trustees together with the Senior Leadership Team. The Board of Trustees are not remunerated. Two members of the Senior Leadership Team are key management personnel and receive remuneration.

The total employee benefits paid to key management personnel (including employer national insurance and employer pension contributions) was £68,662 (2021/20: £66,665).

The church currently pays pension contributions on behalf of ten employees. An automatic enrolment workplace pension scheme is available and eligible employees were enrolled with the option of opting out if they so wish.

EWELL CHRISTIAN FELLOWSHIP TRUST

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

12. CURRENT YEAR ANALYSIS OF NET ASSETS BY FUND

| | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | 31-Mar-22 Total £ |
|---|-------------------------|-----------------------|-----------------------|-------------------------|
| Fixed Assets | 0 | 0 | 1,753 | 1,753 |
| Net Current Assets | 56,478 | 20,000 | 596,287 | 672,765 |
| Liabilities (due in more than one year) | 0 | 0 | 0 | 0 |
| | <u>56,478</u> | <u>20,000</u> | <u>598,040</u> | <u>674,518</u> |

12.a) PRIOR YEAR ANALYSIS OF NET ASSETS BY FUND

| | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | 31-Mar-21 Total £ |
|---|-------------------------|-----------------------|-----------------------|-------------------------|
| Fixed Assets | 1,098 | 0 | 0 | 1,098 |
| Net Current Assets | 69,888 | 20,000 | 427,290 | 517,178 |
| Liabilities (due in more than one year) | 0 | 0 | 0 | 0 |
| | <u>70,986</u> | <u>20,000</u> | <u>427,290</u> | <u>518,276</u> |

13. TRUSTEES AND OTHER RELATED PARTIES

No salary payments were paid to related parties during this financial year (2021/20: Salary payments including employer pension and employer national insurance contributions totalling £14,701, were paid to one employee, who is a related party of a Trustee, for their role as office manager. Note that the Trustee in question resigned from the Board in November 2020).

No other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

Trustee Indemnity Insurance premiums of £67 were paid (2021/20: £67)

14. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

17. POST BALANCE SHEET EVENT

The Trustees and relevant stakeholders agreed that the Foodbanks, East Surrey Poverty Truth Commission and Refugee Network should set up and run under a new CIO as they had grown significantly over the past 9 years. These initiatives needed new management arrangements to better facilitate their development and the support of the clients. The Foodbank stakeholders and staff agreed the name Good Company (Surrey) Trust. The official handover of responsibility for these initiatives took place on 1st April 2022. There was a transition period during the preceding months where Ewell Christian Fellowship Trust continued to receive funds on behalf of the Good Company (Surrey) Trust, due to a delay with the bank opening a new account for the CIO and also some donors and partners experiencing delays in changing over the bank details.

EWELL CHRISTIAN FELLOWSHIP TRUST

**STATEMENT OF CASHFLOWS
FOR THE YEAR ENDING 31ST MARCH 2022**

| | | 2022/21 £ | 2021/20 £ |
|---|-----|----------------|----------------|
| Cash used in operating activities | (a) | <u>175,418</u> | <u>324,407</u> |
| Cash used from investing activities | | | |
| Interest income | | 83 | 77 |
| Purchase of tangible fixed assets | | (1,882) | 0 |
| Cash provided by (used in) investing activities | | <u>(1,799)</u> | <u>77</u> |
| Cash flows from financing activities | | | |
| Introduction/(Repayment) of long term borrowing | | 0 | 0 |
| Cash used in financing activities | | <u>0</u> | <u>0</u> |
| Increase/(decrease) in cash and cash equivalents in the year | | <u>173,619</u> | <u>324,484</u> |
| Cash and cash equivalents at the start of the year | | 454,531 | 130,048 |
| TOTAL cash and cash equivalents at the end of the year | (b) | <u>628,150</u> | <u>454,531</u> |

(a) Reconciliation of net movement in funds to net cash flow from operating activities

| | | 2022/21 £ | 2021/20 £ |
|--|--|----------------|----------------|
| Net movement in funds as per Statement of Financial Activities | | 156,242 | 348,644 |
| Add back depreciation charge | | 1,227 | 2,355 |
| Deduct interest income shown in investing activities | | (83) | (77) |
| Decrease/(increase) in debtors | | (5,257) | (4,894) |
| Decrease/(increase) in stock | | 12,008 | (22,645) |
| Increase/(decrease) in creditors | | 11,281 | 1,024 |
| Net cash used in operating activities | | <u>175,418</u> | <u>324,407</u> |

(b) Analysis of cash and cash equivalents

| | | 2022/21 £ | 2021/20 £ |
|--|--|----------------|----------------|
| Cash at bank and in hand | | 628,150 | 454,531 |
| Fixed Term Bond | | 0 | 0 |
| Total cash and cash equivalents | | <u>628,150</u> | <u>454,531</u> |

EWELL CHRISTIAN FELLOWSHIP TRUST

England & Wales - Charity number 1002721

Accounts

**EWELL CHRISTIAN
FELLOWSHIP TRUST**

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR
ENDED
31 MARCH 2021**

CHARITY REGISTRATION No: 1002721

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

EWELL CHRISTIAN FELLOWSHIP TRUST

CONTENTS

| | |
|----------------|--|
| Page 3 | Legal and Administrative Information |
| Page 4 | Independent Examiners Report to the Trustees |
| Pages 5 to 8 | Trustees Report |
| Page 9 | Statement of Financial Activities |
| Page 10 | Balance Sheet |
| Pages 11 to 19 | Notes to the Financial Statements |
| Page 20 | Statement of Cashflows |

EWELL CHRISTIAN FELLOWSHIP TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|--|--|
| CHARITY NUMBER | 1002721 |
| WORKING NAME | Generation Church |
| START OF FINANCIAL YEAR | 1st April 2020 |
| END OF FINANCIAL YEAR | 31st March 2021 |
| TRUSTEES THAT SERVED DURING THE YEAR TO 31 MARCH 2021 | D Armstrong (Chair) Paul Barnard (Vice Chair, resigned November 2020) L Luckhoo (appointed September 2020) H Miriam (appointed September 2020) C Harman (appointed September 2020) B Wilson (resigned September 2020) N Davis (resigned July 2020) |

TRUSTEES APPOINTED AFTER THE YEAR END DATE

The existing Trustees appoint any new Trustees following the provisions laid out in the organisation's governing instrument.

| | |
|-------------------------------|---|
| LEGAL STATUS | Unincorporated Charity |
| GOVERNING INSTRUMENT | Declaration of Trust dated 11 July 1990 |
| OBJECTS | For the worship of God, the instruction and edification of Christians, the care and Christian instruction of young people and children and the evangelisation of non-Christians, the relief of sickness and poverty and the advancement of the Christian faith generally. |
| CORRESPONDENCE ADDRESS | Generation Resource Centre Ruxley Lane Epsom Surrey KT19 0JG |
| PRIMARY BANKERS | CAF Bank Plc |
| INDEPENDENT EXAMINER | J Irvinesmith FCIE Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF |

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees of Ewell Christian Fellowship Trust on the accounts for the year ended 31 March 2021 set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

The organisation's trustees are responsible for the preparation of the accounts. The organisation's trustees consider that an audit is not required for this year (under section 144 of the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act,);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act,); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Irvinesmith FCIE
Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

Dated: 25th January 2022

EWELL CHRISTIAN FELLOWSHIP TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and account for the year ended 31st March 2021.

Trustees

Diane Armstrong continued as chair and was supported by Paul Barnard as Vice Chair, Beth Wilson and Neil Davies. Paul, Beth and Neil gave their intention to resign during 2020, with Neil in July 2020, Beth in September 2020 and Paul in November 2020 for different personal reasons. We recognise the commitment of many years Paul, Beth and Neil have given to the trust and are grateful for their service. In September 2020, we officially appointed three new trustees: Helen Miriam, Lisa Coates and Craig Harman.

In the beginning of 2020 Diane announced her intention to step down as both Chair and Trustee. This was initially due to take place on 31 March 2021, however with the resignation of the other trustees, it was not possible for her to step down at this time. Diane continued as Chair until the new trustees were established and will officially hand over chair responsibilities with effect from 31 January 2022. She will continue to support the Foodbank and related activities by becoming a trustee of the newly formed Charitable Incorporated Trust. Helen Miriam will assume the responsibilities of Chair of Trustees.

Investment Powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity but no such investments are presently held.

Constitution, Objectives and Policy

The charity trust is constituted by the Trust Deed and, as a Christian Church, its objectives are to provide for worship, teaching and edification; continue an extensive programme of outreach for young people including children, teenagers and schools' work; and to provide relief of sickness and poverty in the community.

The Trust continues to raise its income from the donations of church members and pursues policies of utilising funds in support of people as opposed to buildings, and of giving away 10% of our church income to people and other charitable organisations with whom we work. We have sought and received formal grant funding to support various aspects of our work including the foodbank, elderly persons work, children's and youth work and for rent of some venues.

Church activities are overseen by a Senior Leadership (Management) Team, led by Senior Leader, Fran Tarling.

Foodbank activities are overseen by a Team led by the Managing Director of the Foodbank, Jonathan Lees.

Day-to-day responsibility for the operation of the office functions and organisation of Foodbank staff is delegated to the Foodbank Managing Director.

Development, Activities and Achievements

2020/21 started with the Covid pandemic and we have continued to remain affected by it in all we have done. Relevant financial and working practice policies were reviewed and amendments made in line with the effect of Covid-19 on staff, volunteers and clients.

Church services and activities were placed on hold due to the lockdown. As restrictions and guidance have been changing so often we decided not to return to weekly services during this reporting period. Regular contact has been maintained with our members and wider church community including young people and Friday Friends guests as regulations and guidance allowed. We used telephone calls, various online and virtual tools including zoom meetings, WhatsApp groups (this worked particularly well to foster a sense of community and enable regular communication amongst the group members) and social media to support, share and communicate with people. In the second half of 2021 we offered monthly outdoor "Pop-Up" events for the church and local community to process the losses over the pandemic. The young people were able to enjoy a residential weekend away in October 2021. Since November 2021 the Friday Friends group has been meeting at a local café, following Covid guidance.

The foodbank managed the huge surge in demand and also saw an increase in needs of its clients. Since the middle of 2021 the foodbank has seen a slight decline in its demand. The foodbank usage increased from feeding 5,314 in 2019 to over 12,535 in 2020. 2021's numbers are down on 2020, but still a significant increase on 2019. We continue to explore other projects coming out from its role especially those that join with other aspects of our work i.e. a support service, energy support and top ups, furniture bank and the Poverty Truth Commission.

Our staffing levels have remained consistent with previous year. We have 1 full time role and 8 part time roles across the church, foodbank and Friday Friends.

EWELL CHRISTIAN FELLOWSHIP TRUST

TRUSTEES REPORT (Continued) FOR THE YEAR ENDED 31 MARCH 2021

Developments undertaken in 2020/21 have been:

- Missional activities: Very few ad hoc church events due to the Covid-19 pandemic, the foodbank fed more people as indicated with the figures above. In 2020 we saw a 236% increase in foodbank demand on 2019. We have continued to support the work of a church in Kenya as they challenge the lack of inclusion of those with disabilities and mental health issues.
- Young People: This has continued, virtually and face to face as guidance and restrictions allowed, throughout the year supported by church volunteers.
- Friday Friends, which had previously flourished, unfortunately had to be put on hold due to the vulnerability of clients. There were no meetings, but regular communications from the team with clients by phone and doorstep / garden visits as restrictions allowed.
- Community and Churches Together: We have remained part of the local network and been active participants in various events from schools work with Spinnaker to prayer events. The annual joint churches together event was unable to go ahead due to Covid.
- We continue to lead and facilitate the Epsom & Ewell Foodbank, and it continues to be supported and aided by local churches, agencies and local people. We gave out over 147 tonnes of food in 2020. In April 2020 we were severely impacted by the national lockdown and were required to change practices and procedures to keep staff, volunteers and clients as safe as possible. As the year progressed we continued to meet to the demands placed on the foodbank.
- The Epsom & Ewell Refugee Network continues to grow and we remain passionate supporters of the work. Sadly the needs and numbers of refugees has continued to increase and that work is becoming more busy.
- To finish, we spent a long time negotiating a new lease with Surrey County Council for the office building. This was a slow process but we have finally seen it completed.

Financial Review

The trustees consider the performance of the charity to be satisfactory and the continuation of donations has made it sustainable. Funds have been raised via tithes, grants and donations.

This meant that as at 31st March 2021 the paid employees were one senior leader (working 3 hours a week), one full time member of staff who covered all foodbank/poverty related work and trust activities, one admin support at 12 hours a week, one admin support worker for 5 hours a week (from 18th March 2021) a Friday Friends co-ordinator for 8 hours a week, one foodbank admin role at 30 hours a week (from 12th September 2020), one foodbank / commission support worker for 28 hours a week, one support role at 18 hours per week (from September 2020), one logistics manager – foodbank at 30 hours per week (from September 2020). Our Poverty Truth Commission facilitator on 25 hours left in August 2020. We have a policy of keeping two / three months' pay and other operational costs in reserve.

The main regular income for the church activity comes from the church members.

The main Foodbank income comes from our usual sources including Community Foundation for Surrey, local housing associations, Surrey County Council, local projects as their charity of the year (these have been for the foodbank), Trussell Trust and various other grant-making trust bodies to offset hiring premises, activities, some transport costs and the running of the foodbank. Our funds can allow us to continue the activities of the trust in the medium term. Cash balances allow us to meet monthly salaries for some time without an issue, and given the make-up and mix of our current donation profile the trustees have the opinion that the level of cash balance is acceptable. We would like to acknowledge our appreciation to Community Foundation for Surrey, Raven Housing, Rosebery Housing, Clarion Housing, Asda, Trussell Trust, Power Networks and many local corporates including Toyota, Pfizer, Exxon, Wilsons as well as countless local schools, churches and business for their support.

All our banking is done via CAF Bank. This has proved to be an efficient and effective process.

EWELL CHRISTIAN FELLOWSHIP TRUST

TRUSTEES REPORT (Continued) FOR THE YEAR ENDED 31 MARCH 2021

Future Plans for 2020/21

In line with the sustainability of the developments from last year we look to continue to work into and expand these. Other future developments are:

Trust

- To explore the creation of a new Trust due to the growth of the foodbank and its work. Over Covid we have seen donations rise as many people couldn't donate food. This has seen our finances increase and we are aware that the work of the foodbank and its various activities has grown astronomically in relation to the church activity and finances. We believe that the establishment of a new trust will provide for a better structure to address poverty in our community. It will also give release to the church activities and some of the growing concern of trustees to address the growing issues around the foodbank, poverty and refugee activities.
- We will continue to be stringent in keeping health and safety procedures, child protection policies and DBS checks up to date and the necessary implementation and training undertaken by all appropriate personnel, with risk assessments undertaken when indicated as necessary.
- We will explore the use of the GRC in relation to the foodbank activities to improve the use of space for staff, storage and dealing with all foodbank related activities. and whether they can be incorporated.

Church

- The leadership team will continue to review activities, as the Covid pandemic continues. We want to serve the church and local community in these challenging times.
- We invested resources for a grant and want to reapply for the upcoming year for Friday Friends.
- We will continue to maintain contact with Friday Friends' guests as restrictions, guidance and volunteers allow.
- Host a series of outside events to help the church and local community come to terms with the effects of grief related to the Covid-19 pandemic and provide hope for the future.
- Continue to be actively involved in our local Churches Together group and support activities as Covid allows
- Continue to support a church in Kenya both spiritually and financially.

Foodbank

- We want to respond to the growing demands of the foodbank work by developing new projects and are considering the staffing levels for the project. The key aspect being to explore the roots of poverty and what can be done about it. This would be a partnership project with other local community and business partners. This is an ongoing agenda but started by our work with the Poverty Truth Commission, the first of its kind in the South of England.
- We continue to support the local refugee network started from our trust.
- To develop the furniture recycling project.
- To explore the creation of a Pantry shop idea in partnership with the council.
- To join Trussell's new Pathfinder programme which will allow us funding to employ some new staff to address the local needs
- To develop the mission and strategic plans of the foodbank.

Trustees Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of accounting practice have been followed, subject to any departures disclosed and explained in the accounts;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EWELL CHRISTIAN FELLOWSHIP TRUST

**TRUSTEES REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees will also ensure that health and safety policies are in place and appropriate risk assessment and mitigation is undertaken particularly regarding children and young people's holidays and projects. The trustees will also undertake an annual pay review of the church staff and ensure that management appraisals have been implemented.

Approval

This report was approved by the trustees on: 25th January 2022

and signed on their behalf by: D.Armstrong

Diane Armstrong
Chair of Trustees

EWELL CHRISTIAN FELLOWSHIP TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

| | Notes | Unrestricted | | Restricted Funds £ | TOTAL 2021/20 £ | TOTAL 2020/19 £ |
|------------------------------------|-------|--------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | | General Funds £ | Designated Funds £ | | | |
| INCOME AND ENDOWMENTS FROM: | | | | | | |
| Donations and Legacies | 2a | 44,056 | 0 | 575,309 | 619,365 | 214,744 |
| Investments | 2b | 8 | 0 | 69 | 77 | 81 |
| Charitable Activities | 2c | 0 | 0 | 115 | 115 | 10,980 |
| Donated Goods | 7 | 302,973 | 0 | 0 | 302,973 | 109,200 |
| TOTAL INCOME | | 347,037 | 0 | 575,493 | 922,530 | 335,005 |
| EXPENDITURE ON: | | | | | | |
| Charitable Activities | 3a | 19,235 | 0 | 272,970 | 292,206 | 204,035 |
| Investments | 3b | 89 | 0 | 221 | 310 | 260 |
| Raising Funds | 3c | 818 | 0 | 224 | 1,042 | 6,700 |
| Donated Goods | 7 | 280,328 | 0 | 0 | 280,328 | 108,864 |
| TOTAL EXPENDITURE | | 300,470 | 0 | 273,416 | 573,886 | 319,859 |
| NET INCOME/(EXPENDITURE) | | 46,567 | 0 | 302,077 | 348,644 | 15,146 |
| Transfer between funds | 10 | (8,746) | 0 | 8,746 | 0 | 0 |
| NET MOVEMENT IN FUNDS | | 37,821 | 0 | 310,823 | 348,644 | 15,146 |
| Reconciliation of funds: | | | | | | |
| Total Funds Brought Forward | | 33,165 | 20,000 | 116,467 | 169,632 | 154,486 |
| TOTAL FUNDS CARRIED FORWARD | | 70,986 | 20,000 | 427,290 | 518,276 | 169,632 |

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 11 to 19 form part of these financial statements.

EWELL CHRISTIAN FELLOWSHIP TRUST

**BALANCE SHEET
AS AT 31 MARCH 2021**

| | Notes | Unrestricted | | Restricted Funds £ | 31 Mar-21 Total £ | 31 Mar-20 Total £ |
|--|-------|-----------------------|--------------------------|--------------------------|----------------------------------|----------------------------------|
| | | General Funds £ | Designated Funds £ | | | |
| Fixed Assets | | | | | | |
| Tangible assets | 4 | 1,098 | 0 | 0 | 1,098 | 3,452 |
| Current Assets | | | | | | |
| Debtors | 5 | 15,571 | 0 | 0 | 15,571 | 10,677 |
| Cash at bank and in hand | 6 | 7,241 | 20,000 | 427,290 | 454,531 | 130,048 |
| Stock | 7 | 52,394 | 0 | 0 | 52,394 | 29,749 |
| Total Current Assets | | 75,206 | 20,000 | 427,290 | 522,496 | 170,474 |
| Creditors: amounts falling due within one year | 8 | 5,318 | 0 | 0 | 5,318 | 4,294 |
| NET CURRENT ASSETS | | 69,888 | 20,000 | 427,290 | 517,178 | 166,180 |
| TOTAL ASSETS less current liabilities | | 70,986 | 20,000 | 427,290 | 518,276 | 169,632 |
| NET ASSETS | | 70,986 | 20,000 | 427,290 | 518,276 | 169,632 |
| Funds of the Charity | | | | | | |
| General Funds | | 70,986 | 0 | 0 | 70,986 | 33,165 |
| Designated Funds | 9 | 0 | 20,000 | 0 | 20,000 | 20,000 |
| Restricted Funds | 10 | 0 | 0 | 427,290 | 427,290 | 116,467 |
| Total Funds | | 70,986 | 20,000 | 427,290 | 518,276 | 169,632 |

Approved by the Trustees on 25th January 2022 and

Signed on their behalf by D.Armstrong, Trustee

EWELL CHRISTIAN FELLOWSHIP TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Basis of preparation:

The financial statements of the charity have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)) and applicable accounting standards.

Ewell Christian Fellowship meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The trustees are of the view that the level of reserves will support the charity going forward.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors

No material prior year errors have been identified in the reporting period.

1. ACCOUNTING POLICIES

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability

Income with related expenditure

Where income has related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated Goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

EWELL CHRISTIAN FELLOWSHIP TRUST

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021**

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Government Grants

The charity has not received government grants in the reporting period.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The trust is a registered charity and is exempt from taxation on its charitable activities.

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Fixed Assets

Tangible fixed assets for use by the charity:

These are capitalised if they cost over £1,000 and can be used for more than one year. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied per annum are as follows:

| | |
|------------------|----------------------|
| Office equipment | 25% reducing balance |
| Motor Vehicles | 20% straight line |

The income relating to activities (page 13) and expenditure relating to project and event costs (page 14) are in respect of conferences and week-end meetings and other youth group activities and initiatives.

EWELL CHRISTIAN FELLOWSHIP TRUST

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021**

| 2. INCOME AND ENDOWMENTS FROM: | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | TOTAL 2021/20 £ | TOTAL 2020/19 £ |
|---------------------------------------|----------------------------|--------------------------|--------------------------|-----------------------|-----------------------|
| a) Donations and Legacies | | | | | |
| Gift Aid Tax Refunds | 12,742 | 0 | 28,763 | 41,505 | 10,899 |
| Gifts, Grants and Donations | 31,314 | 0 | 546,546 | 577,860 | 203,845 |
| | 44,056 | 0 | 575,309 | 619,365 | 214,744 |
| b) Investments | | | | | |
| Bank Interest | 8 | 0 | 69 | 77 | 81 |
| | 8 | 0 | 69 | 77 | 81 |
| c) Charitable Activities | | | | | |
| Fundraising | 0 | 0 | 115 | 115 | 10,060 |
| Young People | 0 | 0 | 0 | 0 | 920 |
| | 0 | 0 | 115 | 115 | 10,980 |

EWELL CHRISTIAN FELLOWSHIP TRUST

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021**

3. EXPENDITURE ON:

| | Notes | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | TOTAL 2021/20 £ | TOTAL 2020/19 £ |
|---|-------|----------------------------|--------------------------|--------------------------|-----------------------|-----------------------|
| a) Charitable Activities | | | | | | |
| Conferences and Seminars | | 0 | 0 | 0 | 0 | 80 |
| Counselling Costs | | 0 | 0 | 2,455 | 2,455 | 2,768 |
| Covid Costs | | 0 | 0 | 375 | 375 | 0 |
| Depreciation | | 2,355 | 0 | 0 | 2,355 | 5,027 |
| Distribution Centre Costs | | 0 | 0 | 520 | 520 | 0 |
| Equipment Rental and Maintenance | | 504 | 0 | 0 | 504 | 424 |
| Equipment Expensed | | 0 | 0 | 21,093 | 21,093 | 0 |
| Gifts | | 3,833 | 0 | 12,253 | 16,086 | 7,569 |
| Grants | | 0 | 0 | 1,860 | 1,860 | 4,323 |
| Insurance | | 0 | 0 | 1,340 | 1,340 | 1,289 |
| Meeting Costs and Hall Hire | | 110 | 0 | 0 | 110 | 284 |
| Memberships and Subscriptions | | 177 | 0 | 0 | 177 | 550 |
| Motor, Travel and Subsistence Costs | | 0 | 0 | 3,678 | 3,678 | 6,890 |
| Office Costs and Utilities | | 0 | 0 | 1,306 | 1,306 | 3,209 |
| Other Charitable expenditure-GRC costs | | 0 | 0 | 1,655 | 1,655 | 0 |
| Premises Expenses | | 0 | 0 | 2,336 | 2,336 | 2,303 |
| Printing, Postage and Stationery | | 0 | 0 | 2,941 | 2,941 | 2,395 |
| Professional and Franchise Fees | | 0 | 0 | 0 | 0 | 360 |
| Project and Event Costs: | | | | | | |
| Children's Work | | 0 | 0 | 0 | 0 | 2,864 |
| Digital Inclusion | | 0 | 0 | 4,764 | 4,764 | 0 |
| Energy Project | | 0 | 0 | 184 | 184 | 0 |
| Foodbank | | 0 | 0 | 24,131 | 24,131 | 0 |
| Foodbank - Christmas Campaign | | 0 | 0 | 10,281 | 10,281 | 11,883 |
| Poverty Project | | 0 | 0 | 4,470 | 4,470 | 0 |
| Other events and projects | | 0 | 0 | 93 | 93 | 398 |
| Recruitment | | 0 | 0 | 999 | 999 | 0 |
| Rent | | 0 | 0 | 0 | 0 | 520 |
| Staff Wages and Salaries | 11 | 11,120 | 0 | 139,872 | 150,992 | 126,874 |
| Storage Costs | | 0 | 0 | 19,905 | 19,905 | 6,450 |
| Sundry Expenses | | 972 | 0 | 5,098 | 6,070 | 4,797 |
| Support Worker | | 0 | 0 | 3,236 | 3,236 | 2,572 |
| Telephone and Internet | | 5 | 0 | 924 | 928 | 1,665 |
| Training | | 140 | 0 | 50 | 190 | 1,213 |
| Van Maintenance and Fuel | | 0 | 0 | 3,284 | 3,284 | 3,206 |
| Governance | | | | | | |
| Accountancy and Independent Examination | | 18 | 0 | 3,420 | 3,438 | 4,122 |
| Legal and Professional Fees | | 0 | 0 | 450 | 450 | 0 |
| | | 19,235 | 0 | 272,970 | 292,206 | 204,035 |
| b) Investments | | | | | | |
| Bank Charges and Interest | | 89 | 0 | 221 | 310 | 260 |
| | | 89 | 0 | 221 | 310 | 260 |
| c) Raising Funds | | | | | | |
| Fundraising Costs | | 0 | 0 | 216 | 216 | 6,700 |
| Publicity and Website | | 818 | 0 | 8 | 826 | 0 |
| | | 818 | 0 | 224 | 1,042 | 6,700 |

EWELL CHRISTIAN FELLOWSHIP TRUST

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021**

3.1 ANALYSIS OF EXPENDITURE ON ACTIVITIES

| | Donated Goods £ | Direct Costs £ | Support Costs £ | 2021/20 Total £ | 2020/19 Total £ |
|------------------------|-----------------------|----------------------|-----------------------|-----------------------|-----------------------|
| Church | 0 | 77,274 | 22,022 | 99,296 | 86,280 |
| Young People | 0 | 0 | 5,942 | 5,942 | 12,904 |
| Community | 280,328 | 175,022 | 4,894 | 460,244 | 209,639 |
| International | 0 | 63 | 2,097 | 2,160 | 2,967 |
| Governance and Support | 0 | 0 | 3,888 | 3,888 | 3,042 |
| Depreciation | 0 | 0 | 2,355 | 2,355 | 5,027 |
| Total | 280,328 | 252,359 | 41,198 | 573,886 | 319,859 |

3.2 AMOUNTS PAID TO THE INDEPENDENT EXAMINER

| | 2021/20 £ | 2020/19 £ |
|--|--------------|--------------|
| Independent examiner's fees | 1,098 | 1,080 |
| Assurance services other than audit or independent examination | 0 | 0 |
| Tax advisory fees | 0 | 0 |
| Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner | 0 | 0 |
| | 1,098 | 1,080 |

4. FIXED ASSETS

| | | Foodbank Equipment £ | Motor Vehicles £ | Office Equipment £ | Leasehold Premises £ | Total £ |
|-----------------|-----------|----------------------------|------------------------|--------------------------|----------------------------|---------------|
| Cost | 01-Apr-20 | 0 | 24,264 | 39,430 | 11,472 | 75,166 |
| Additions | | 0 | 0 | 0 | 0 | 0 |
| Cost at | 31-Mar-21 | 0 | 24,264 | 39,430 | 11,472 | 75,166 |
| Depreciation | 01-Apr-20 | 0 | 21,334 | 38,908 | 11,472 | 71,714 |
| Charge | | 0 | 2,224 | 131 | 0 | 2,355 |
| Depreciation at | 31-Mar-21 | 0 | 23,558 | 39,039 | 11,472 | 74,069 |
| Net Book Value | 31-Mar-21 | 0 | 706 | 392 | 0 | 1,098 |
| Net Book Value | 01-Apr-20 | 0 | 2,930 | 522 | 0 | 3,452 |

5. DEBTORS AND PREPAYMENTS

| | Unrestricted Fund £ | Designated Fund £ | Restricted Fund £ | Total 31-Mar-21 £ | Total 31-Mar-20 £ |
|---------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Gift Aid Tax Recoverable | 13,546 | 0 | 0 | 13,546 | 8,927 |
| Overpaid HMRC PAYE and NI | 275 | 0 | 0 | 275 | 0 |
| Prepayments | 1,750 | 0 | 0 | 1,750 | 1,750 |
| | 15,571 | 0 | 0 | 15,571 | 10,677 |

EWELL CHRISTIAN FELLOWSHIP TRUST

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021**

6. CASH AT BANK AND IN HAND

| | Unrestricted Fund £ | Designated Fund £ | Restricted Fund £ | Total 31-Mar-21 £ | Total 31-Mar-20 £ |
|------------------------------|---------------------------|-------------------------|-------------------------|----------------------------------|----------------------------------|
| CAF Generation Gold | (3,572) | 20,000 | 0 | 16,428 | 17,420 |
| CAF Generation Current | 9,535 | 0 | 7,186 | 16,721 | 4,413 |
| CAF Foodbank Current | 0 | 0 | 19,660 | 19,660 | 3,720 |
| CAF Foodbank Gold | 0 | 0 | 382,624 | 382,624 | 64,152 |
| CAF Refugee | 0 | 0 | 7,589 | 7,589 | 5,902 |
| CAF Poverty Truth Commission | 0 | 0 | 10,231 | 10,231 | 33,238 |
| Barclays Generation Current | 1,045 | 0 | 0 | 1,045 | 1,000 |
| Petty Cash | 50 | 0 | 0 | 50 | 50 |
| | 7,058 | 20,000 | 427,290 | 454,348 | 129,895 |

7. STOCK AND DONATED GOODS

The Statement of Financial Activities includes the estimated value of food that has been donated and subsequently distributed by the Foodbank.

| | 2021/20 £ | 2020/19 £ |
|-------------------------------------|----------------------|----------------------|
| Donated Food | 302,973 | 109,200 |
| Distributed Food | (275,261) | (105,840) |
| Disposed as waste | (5,067) | (3,024) |
| Stocks of Food at 31.3.21/(31.3.20) | <u>52,394</u> | <u>29,749</u> |

The estimated cost of food has been calculated by weight at an average cost as calculated by the Trussell Trust of £1.68 per kg. The total weight of food donated during the year was 180,341kg (2020/19: 65,000kg). The total weight of food distributed in the year was 163,846kg (2020/19: 63,000kg).

8. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Unrestricted Fund £ | Designated Fund £ | Restricted Fund £ | Total 31-Mar-21 £ | Total 31-Mar-20 £ |
|----------------------------|---------------------------|-------------------------|-------------------------|----------------------------------|----------------------------------|
| Creditors | 632 | 0 | 0 | 632 | 423 |
| Independent Examiners Fees | 1,098 | 0 | 0 | 1,098 | 1,080 |
| HMRC Tax and NI | 3,588 | 0 | 0 | 3,588 | 2,791 |
| | 5,318 | 0 | 0 | 5,318 | 4,294 |

9. DESIGNATED FUNDS

| | Note | Balance 01-Apr-20 £ | Income £ | Expenditure £ | Transfer Btw funds £ | Balance 31-Mar-21 £ |
|-----------|------|---------------------------|-------------|------------------|----------------------------|---------------------------|
| Provision | 13 | 20,000 | 0 | 0 | 0 | 20,000 |
| | | <u>20,000</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>20,000</u> |

The designated fund is a provision for estimated costs and liabilities associated with the unlikely event of winding down the charities activities.

The designated funds are wholly represented by cash reserves of the charity.

EWELL CHRISTIAN FELLOWSHIP TRUST

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021**

9.a PRIOR YEAR MOVEMENT ON DESIGNATED FUNDS

| | Note | Balance 01-Apr-19 £ | Income £ | Expenditure £ | Transfer Btw funds £ | Balance 31-Mar-20 £ |
|-----------|------|---------------------------|-------------|------------------|----------------------------|---------------------------|
| Provision | 13 | 20,000 | 0 | 0 | 0 | 20,000 |
| | | <u>20,000</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>20,000</u> |

10. RESTRICTED FUNDS

| | Balance 01-Apr-20 £ | Transfer In £ | Income £ | Expenditure £ | Transfer Out £ | Balance 31-Mar-21 £ |
|--------------------------|---------------------------|---------------------|----------------|------------------|----------------------|---------------------------|
| Friday Friends | 10,166 | 0 | 0 | 1,909 | (360) | 7,897 |
| Foodbank | 67,872 | 10,306 | 551,126 | 227,020 | 0 | 402,284 |
| Gen 10 | (711) | 0 | 0 | 0 | 0 | (711) |
| Refugee Fund | 5,902 | 0 | 14,187 | 12,500 | 0 | 7,589 |
| Poverty Truth Commission | 33,238 | 0 | 10,180 | 31,987 | (1,200) | 10,231 |
| | <u>116,467</u> | <u>10,306</u> | <u>575,493</u> | <u>273,416</u> | <u>(1,560)</u> | <u>427,290</u> |

The Friday Friends Fund - Friday Friends is a group originated from an acknowledgement that loneliness and isolation in the older generations can be a serious, widespread and painful reality. It meets twice a week for people of retirement age and upwards who would like to meet with other people and make new friends. Over tea and cakes we chat, paint, play games, knit and generally sort the world out!

Foodbank Fund - This is funds that have been given by individuals, grants and companies to purchase items, i.e. The van or/and to support the running of the foodbank.

Gen 10 - A fund to support and ensure Generation Church gives away 10% of income to identified needs.

Refugee Fund - A fund to support any refugee situation connected to Epsom and Ewell.

Poverty Truth Commission - The Poverty Truth Commission fund is a fund restricted towards funding the delivery of a Poverty Truth Commission and actions coming from it in East Surrey over a two year window.

The 2021/20 transfers out of the restricted funds as shown above represent:

| | |
|-------------------------------|--|
| | £ |
| Friday Friends | 360 to general funds for management charge |
| Poverty Truth Commission Fund | 1,200 to Foodbank Fund for management charge for office rent |
| | <u>1,560</u> |

The above transfers out of restricted funds are in accordance with budget and as agreed with donors.

The 2021/20 transfers into restricted funds as shown above represent:

| | |
|---------------|--|
| | £ |
| Foodbank Fund | 4,807 from general funds for management charge for overheads |
| Foodbank Fund | 4,299 from general funds to top up any shortfall |
| Foodbank Fund | 1,200 from Poverty Truth Commission Fund for management charge for office rent |
| | <u>10,306</u> |

The restricted funds are wholly represented by cash reserves of the charity.

EWELL CHRISTIAN FELLOWSHIP TRUST

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021**

10.a PRIOR YEAR MOVEMENT ON RESTRICTED FUNDS

| | Balance 01-Apr-19 £ | Transfer In £ | Income £ | Expenditure £ | Transfer Out £ | Balance 31-Mar-20 £ |
|--------------------------|---------------------------|---------------------|----------------|------------------|----------------------|---------------------------|
| Friday Friends | 4,413 | 0 | 10,040 | 4,017 | (270) | 10,166 |
| Foodbank | 42,121 | 1,553 | 128,746 | 94,936 | (9,612) | 67,872 |
| Gen 10 | (711) | 0 | 0 | 0 | 0 | (711) |
| Refugee Fund | 3,065 | 0 | 16,695 | 13,734 | (124) | 5,902 |
| Poverty Truth Commission | 51,679 | 4,873 | 23,289 | 45,403 | (1,200) | 33,238 |
| | <u>100,567</u> | <u>6,426</u> | <u>178,770</u> | <u>158,090</u> | <u>(11,206)</u> | <u>116,467</u> |

The 2020/19 transfers out of the restricted funds to general funds as shown above represent:

| | £ |
|-------------------------------|---|
| Friday Friends | 270 management charge for overheads |
| Foodbank Fund | 4,368 management charge for office rent |
| Foodbank Fund | 5,244 management charge for overheads and staff costs |
| Refugee Fund | 124 funds for school uniform |
| Poverty Truth Commission Fund | 1,200 management charge for office rent |
| | <u>11,206</u> |

The above transfers out of restricted funds are in accordance with budget and as agreed with donors.

The 2021/20 transfers into restricted funds as shown above represent:

| | £ |
|--------------------------|--|
| Foodbank Fund | 1,553 from general funds to top up any shortfall |
| Poverty Truth Commission | 4,873 from general funds to top up any shortfall |
| | <u>6,426</u> |

11. STAFF COSTS, NUMBERS AND THE COST OF KEY MANAGEMENT PERSONNEL

| | 2021/20 | 2020/19 |
|-------------------------------------|----------------|----------------|
| | £ | £ |
| Gross Wages and Salaries | 140,010 | 118,311 |
| Employer's National Insurance Costs | 12,150 | 9,371 |
| Employers NI Allowance | (4,000) | (3,000) |
| Pension Contributions | 2,832 | 2,192 |
| | <u>150,992</u> | <u>126,874</u> |

Full time equivalent employees who were engaged in each of the following activities:

| | 2021/20 | 2020/19 |
|---|----------------|----------------|
| | TOTAL | TOTAL |
| Activities in furtherance of organisation's objects | 4.4 | 2.8 |
| Management and administration | 0.4 | 0.3 |

The full time equivalent employee numbers have been calculated on 2 full time employee plus 11 part time employees (2020/19: 1 FT and 7 PT).

No employees received emoluments in excess of £60,000. Staff are paid through the PAYE system.

Key management personnel are considered to be the Board of Trustees together with the Senior Leadership Team. The Board of Trustees are not remunerated. Two members of the Senior Leadership Team are key management personnel and receive remuneration.

The total employee benefits paid to key management personnel (including employer national insurance and employer pension contributions) was £66,665 (2020/19: £65,640).

EWELL CHRISTIAN FELLOWSHIP TRUST

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021**

11. STAFF COSTS, NUMBERS AND THE COST OF KEY MANAGEMENT PERSONNEL (continued)

The church currently pays pension contributions on behalf of three employees. An automatic enrolment workplace pension scheme is available and eligible employees were enrolled with the option of opting out if they so wish.

12. CURRENT YEAR ANALYSIS OF NET ASSETS BY FUND

| | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | 31-Mar-21 Total £ |
|---|----------------------------|--------------------------|--------------------------|-------------------------|
| Fixed Assets | 1,098 | 0 | 0 | 1,098 |
| Net Current Assets | 69,888 | 20,000 | 427,290 | 517,178 |
| Liabilities (due in more than one year) | 0 | 0 | 0 | 0 |
| | <u>70,986</u> | <u>20,000</u> | <u>427,290</u> | <u>518,276</u> |

12.a) PRIOR YEAR ANALYSIS OF NET ASSETS BY FUND

| | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | 31-Mar-20 Total £ |
|---|----------------------------|--------------------------|--------------------------|-------------------------|
| Fixed Assets | 3,452 | 0 | 0 | 3,452 |
| Net Current Assets | 29,713 | 20,000 | 116,467 | 166,180 |
| Liabilities (due in more than one year) | 0 | 0 | 0 | 0 |
| | <u>33,165</u> | <u>20,000</u> | <u>116,467</u> | <u>169,632</u> |

13. TRUSTEES AND OTHER RELATED PARTIES

Salary payments including employer pension and employer national insurance contributions totalling £14,701 was paid to one employee who is a related party of a Trustee for their role as office manager (2020/19: £9,124 paid to one employee).

No other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

Trustee Indemnity Insurance premiums of £67 were paid (2020/19: £67)

14. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

EWELL CHRISTIAN FELLOWSHIP TRUST

**STATEMENT OF CASHFLOWS
FOR THE YEAR ENDING 31ST MARCH 2021**

| | | 2021/20 | 2020/19 |
|---|-----|----------------|----------------|
| | | £ | £ |
| Cash used in operating activities | (a) | 324,407 | 19,787 |
| Cash used from investing activities | | | |
| Interest income | | 77 | 81 |
| Purchase of tangible fixed assets | | 0 | 0 |
| Cash provided by (used in) investing activities | | 77 | 81 |
| Cash flows from financing activities | | | |
| Introduction/(Repayment) of long term borrowing | | 0 | 0 |
| Cash used in financing activities | | 0 | 0 |
| Increase/(decrease) in cash and cash equivalents in the year | | 324,484 | 19,868 |
| Cash and cash equivalents at the start of the year | | 130,048 | 110,180 |
| TOTAL cash and cash equivalents at the end of the year | (b) | 454,531 | 130,048 |

(a) Reconciliation of net movement in funds to net cash flow from operating activities

| | 2021/20 | 2020/19 |
|--|----------------|---------------|
| | £ | £ |
| Net movement in funds as per Statement of Financial Activities | 348,644 | 15,146 |
| Add back depreciation charge | 2,355 | 5,027 |
| Deduct interest income shown in investing activities | (77) | (81) |
| Decrease/(increase) in debtors | (4,894) | (714) |
| Decrease/(increase) in stock | (22,645) | (336) |
| Increase/(decrease) in creditors | 1,024 | 745 |
| Net cash used in operating activities | 324,407 | 19,787 |

(b) Analysis of cash and cash equivalents

| | 2021/20 | 2020/19 |
|--|----------------|----------------|
| | £ | £ |
| Cash at bank and in hand | 454,531 | 130,048 |
| Fixed Term Bond | 0 | 0 |
| Total cash and cash equivalents | 454,531 | 130,048 |