

Hemyock Parish Hall Management Committee AGM

2023 / 24

Thankfully, energy costs that rose sharply following world events in 2022, whilst not returning to their pre crisis level, have eased significantly.

Following replacement of a perimeter fence adjacent to residential properties, a protective net required replacement at a cost in excess of £4,000. Costs were minimised by using contractors to erect posts only, with volunteer trustees installing the net and it's support structure.

Maintenance issues at the hall required some significant expenditure in the form of roof repairs and some plumbing rectification work. Such periodic expenditure is inevitable in a building that was erected around 100 years ago, but the general condition is very good. To this end, external doors were replaced which will save money in the long term by removing the need to periodically repaint.

Lettings income has increased despite trustees deciding not to raise letting charges - this reflects a positive change in social attitude since Covid lockdowns. Similarly, income from the Saturday market and market cafe have both increased.

Rental income remains steady from properties let at Robin's Court, and although one tenant is in arrears with payments, some headway is being made to reduce these, and trustees are confident that on balance, the correct decision has been taken in working with the tenant rather than taking alternative serious actions. This will continue to be closely monitored in the coming year.

Overall, the trustees have managed the asset well over this year, and have left a positive future financial position for trustees to continue the good work in 2024/25.

R.Hawkes

Secretary HPHMC

28/7/2024

Hemyock Parish Hall Management Committee

Income & Expenditure Account Year Ended 31st March 2024

	2023/2024		2022/2023	
	£	£	£	£
Income				
Regular Lettings		9,643.74		8,086.04
Casual Lettings (incl private parties)		3,002.50		2,851.09
Saturday Market		2,025.00		1,045.95
Market café takings		1,365.02		1,213.72
Ground rent		3,510.00		3,510.00
Robins Court rental income		10,362.80		10,743.00
Wayleave		-		9.47
Grants received		-		1,500.00
Legacy		-		22,773.85
Cricket Club contribution towards nets		500.00		-
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		30,409.06		51,733.12
Expenditure				
Water Rates	1,522.54		1,038.56	
Heat and Light	3,608.34		6,534.34	
Insurance	1,324.19		1,148.16	
Cleaning	3,329.77		2,655.53	
Bookings and Administration	2,754.38		3,451.57	
Hall repairs and maintenance	10,709.97		3,666.70	
Improvements	2,887.80		53,117.92	
Kitchen expenditure	879.07		467.84	
Flats expenditure	-		543.94	
Sundry expenses	212.84		263.63	
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		(27,228.90)		(72,888.19)
Surplus/(Deficit) for year		<hr/>		<hr/>
		3,180.16		(21,155.07)

Hemyock Parish Hall Management Committee
Notes to the Accounts for the year ended 31st March 2024

1. The accounts comprise an Income and Expenditure Account to 31st March 2024, a Balance Sheet as at 31st March 2024 together with the accompanying Notes here below.
2. The Trust holds 51.55 shares in the COIF Charities Investment Fund which are shown in the accounts at cost - £486. These were acquired in 1972 in connection with the drainage rights and the value of these units at 31st March 2024 is £13,251.79 (£11,799.36 as at 31st March 2023).

3. Movements in Reserves:

a)	<u>General Reserve</u>	
	Balance b/f 1st April 2023	53,037.50
	Surplus 2023/ 2024	3,180.16
	Balance c/d 31st March 2024	<u>56,217.66</u>
b)	<u>Improvement Fund (COIF)</u>	
	Balance b/f 1st April 2023	5,004.32
	Interest retained:	
	Y/E 31.3.24	<u>243.28</u>
	Balance at 31st March 2024	<u>5,247.60</u>
c)	<u>Stanley Doble Fund (COIF)</u>	
	Balance b/f 1st April 2023	4,822.80
	Interest retained:	
	Y/E 31.3.24	<u>234.45</u>
	Balance at 31st March 2024	<u>5,057.25</u>
d)	<u>Robins Court Buildings Trust (COIF)</u>	
	Balance b/f 1st April 2023	12,399.89
	Interest retained:	
	Y/E 31.3.24	<u>602.82</u>
	Balance at 31st March 2023	<u>13,002.71</u>