

THE MARY HARE FOUNDATION

England & Wales · Charity number 1002680

Details

Status Registered

Legal form Trust

Registered 1991-04-25

Register [View on the Charity Commission register](#)

Contact

Address Arlington Manor
Snelsmore Common
Newbury
Berkshire
RG14 3BQ

Phone 01635244204

Email foundation@maryhare.org.uk

Website <https://www.maryhare.org.uk/fundraising>

Activities

Objects: THE RELIEF OF PERSONS SUFFERING FROM DEAFNESS AND THE ADVANCEMENT OF EDUCATION AMONGST THE DEAF.

Activities: The objects of The Mary Hare Foundation are the relief of persons suffering from deafness and the advancement of education amongst the deaf. In practice, the Foundation directs its support towards the deaf children attending the Mary Hare School, Mary Hare Primary School, the Burwood Centre in Newbury and those who benefit from Mary Hare's outreach work (reg. charity 1048386).

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, Disability
- **Who:** Children/young People, People With Disabilities

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£413,688	£334,249	-	-
2024-08-31	£295,710	£313,736	-	-
2023-08-31	£431,710	£469,711	-	-
2022-08-31	£1,166,373	£1,659,213	£133,885	0
2021-08-31	£1,350,101	£2,126,457	£626,725	0

Trustees

Name	Role	Appointed
Georgina Lillas Cheyne Woods	Chair	2017-04-26
Bella Battle		2025-12-01
Camilla Hargreave		2019-11-04
Christopher Lumley		2013-12-17
George Cazenove		2024-05-13
James Ward		2023-05-15
Sophie Hume		2026-05-11
Timothy Mark Polack		2024-09-10

Accounts

REGISTERED CHARITY NUMBER: 1002680

THE MARY HARE FOUNDATION

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

THE MARY HARE FOUNDATION
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FOR THE YEAR ENDED 31 AUGUST 2025

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THE MARY HARE FOUNDATION
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2025

Trustees

Mrs Harriet McCalmont	(Chair)
Lord Richard Benyon	(Retired May 2025)
Mr George Cazenove	
Ms Camilla Hargreaves	
Mr Kit Loyd	
Mr Christopher Lumley	(Treasurer)
Mr Richard Parry	(Retired May 2025)
Mr Tim Polack	(Elected September 2024)
Mr James Ward	
Mrs Georgina Woods	

Registered address

Arlington Manor
Snelsmore Common
Newbury
Berkshire
RG14 3BQ

Bankers

Lloyds Bank Plc
5 Bridge Street
Newbury
Berkshire
RG14 5BQ

Solicitors

Knights
Rivergate House
Newbury Business Park
Newbury
Berkshire
RG14 2PZ

Independent Examiners

Crowe U.K LLP
R+ Building
2 Blagrove Street
Reading
Berkshire
RG1 1AZ

Foundation Secretary

Peter Robson

THE MARY HARE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their report and the accounts for the year ended 31 August 2025 prepared in accordance with applicable accounting standards and the Statement of Recommended Practice for Accounting and Reporting by Charities issued in March 2005.

Reference and Administrative Information

The Mary Hare Foundation was incorporated under a Trust Deed dated 19 March 1991 as a charitable foundation. It is a registered charity, number 1002680.

The Mary Hare Foundation is the fundraising body for Mary Hare, registered charity number 1048386, which bears the administration costs of the Foundation. In the school year to 31 August 2025 the total costs were £102,593 (2024 - £111,641). The Mary Hare Foundation does not directly employ any staff but works with the support of members of staff of Mary Hare.

The principal member of Mary Hare staff with responsibility for supporting the work of The Mary Hare Foundation is Jane McMillan, Director of Development. Jane will retire in December 2025 and at the time of writing this report has been replaced by a newly appointed Fundraising Manager, Ruth Paley. Ruth is supported by one fundraiser. Anne Munby also left the organisation in August. The fundraising office operates from Arlington Manor, Snelsmore Common, Newbury, Berkshire, RG14 3BQ. The Trustees of the Mary Hare Foundation meet twice a year, with an AGM in December and a general meeting approximately six months later. Between these meetings, Ruth Paley will meet regularly with the Chairman and other members of the board for their help and advice with fundraising.

Governing Documents

The charity is governed by its Trust Deed and subsequent variations of that Deed. After the most recent variation in March 2019, a consolidated deed was created, as permitted by the Charity Commission, to provide the charity with a working document that brings together all the variations into one document.

Governing Body

A full Board of Trustees comprises 12 Trustees. The retirement and election procedures are set out in the Trust Deed and subsequent variations of that Deed.

Tim Polack was elected as Trustee in September 2024. Tim is also Chair of the Trustees/Governors of Mary Hare. Induction of new Trustees includes an introduction to the work of Mary Hare and a visit of the activities undertaken by the charity. The Chairman ensures that all new Trustees are aware of the policies and procedures of the Mary Hare Foundation and the Director of Development makes Trustees aware of good fundraising practice. They are also provided with an induction pack to explain their role and responsibilities and a copy of the Safeguarding Policy of the school.

Decisions are made at board meetings with the Chairman and Development Director meeting at regular intervals between board meetings to review progress.

Objects & activities for the public benefit

The objects of the Foundation are the relief of persons suffering from deafness and the advancement of education amongst the deaf. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the Mary Hare Foundation in planning future activities and setting policies for the future.

In practice, the Foundation directs its support towards the Mary Hare charity (registered charity number 1048386) which comprises the deaf children and young people attending the Mary Hare School, the Mary Hare Primary School and the Burwood Centre and those who benefit from Mary Hare's outreach work.

THE MARY HARE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

Objects & activities for the public benefit (continued)

Mary Hare will identify the needs of the organisation for which the Trustees of the Mary Hare Foundation agree to raise funds. Funds are raised through applications to grant making trusts, foundations, companies and other organisations. The Foundation also undertakes to organise events and appeals to individuals in support of its fundraising.

Review of activities

Mary Hare School

- Mary Hare School is the largest special school for deaf children and young people serving the needs of deaf young people from all over the UK.
- Mary Hare School immerses deaf children in spoken and written English with the aim of closing the language gap and enabling them to access the national curriculum.
- Mary Hare School removes barriers to learning for deaf children.
- Mary Hare is one school serving the needs of deaf children from Reception age to Sixth Form.
- Mary Hare School enables its pupils to learn and socialise within a peer group of deaf young people.
- Mary Hare School supports the choice of parents about where they want their child to be educated.
- Mary Hare School offers a full curriculum including GCSEs, BTecs and A levels with highly specialised support with the aim of improving the life chances of the young people attending.

Ofsted

Mary Hare School was inspected in October 2024 by Ofsted Social Care and found to be 'Outstanding'. It was inspected by Ofsted on the 13th and 14th May 2025 and retained its 'Good' outcome. The inspectors said: **"Pupils' lives are positively transformed by attending Mary Hare. Pupils are eager to share their lived experiences."**

Speech Day

Speech Day took place at the end of November with guest speaker William Ogden. William is a former pupil who has been awarded the British Empire Medal for his work in advocating Equality, Diversity and Inclusion. In addition the School welcomed back another alumni, Dr Mungo Aitkin, who has completed a PhD in mathematics.

Christmas Production

The Christmas School production this year was *Jo White and the Seven* – a pantomime involving pupils from the primary through to year 14. Parents and other guests enjoyed an energetic performance that was packed full of jokes, plenty of tree puns, lots of panto magic. Sport has been on the agenda throughout the year. On Tuesday 28th January 2025 the Mary Hare team competed against their deaf peers at the aquatic centre in London and the annual Panathlon. In addition, Mary Hare pupils have been engaging with local schools in cross country, football and tag rugby competitions.

Exam results

It has been an excellent year for exam results. On Thursday 14 August, Sixth Form students proudly celebrated the culmination of their studies as they received results for A-Levels, BTECs, and Technical Qualifications. There was a 100% pass rate for A-Level grades A* to E, alongside an impressive Pass to Distinction rate in Level 3 Diplomas and BTEC.

THE MARY HARE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

Students undertaking vocational qualifications at Entry Level and Levels 1 and 2 also excelled, achieving a 100% pass rate across a wide range of subjects. These included Plumbing Studies, Carpentry, Hospitality, Bicycle Maintenance, Beauty Therapy, Animal Care, Childcare, Catering, and Land-based Studies, demonstrating the breadth of talent and ambition among the cohort.

Many students have secured places at university to pursue degrees in subjects such as Classical Studies, English, Mathematics and Physics, Wildlife Ecology and Conservation Science, and Photography. Others are preparing to begin college courses, apprenticeships, or employment, while some will take a gap year to explore new opportunities

One such success story is West Berkshire pupil, Sam Polack. Sam shared his pleasure with his results saying "I am really happy with my sixth form results, especially my Distinction in Sports Coaching. I want to thank the Mary Hare PE team for helping me achieve this result. These results have helped set me up for a great apprenticeship at SSE starting in September."

Eleanor Davis from Hampshire secured two B grades in Fine Art and Textiles. Her mother expressed "We are over the moon with Eleanor's results and are thankful for the support, encouragement and opportunity that the school gave her. We are so excited to see what she does next thanks to the grounding Mary Hare has given her."

Top 10% of Schools across the country

Pupils taking GCSEs also excelled. Mary Hare School received the platinum award for pupil progress for GCSE results this summer. This identifies that the School is in the top 10% of schools nationally for pupil progress related to GCSE results, which is a fantastic achievement.

Family Fun Day

The year ended with Mary Hare's very first Family Fun Day on Sunday 6th July. This was a lovely occasion when families of deaf children came together to enjoy a range of fun activities (climbing wall, caving, archery, treasure hunt, face painting, farm corner) on a (mostly) sunny day. The event attracted a large crowd and it was formally opened by the Mayor of Newbury. The marquee housed an information zone where other organisations offering services to deaf children and their families set up a stand to promote their organisations.

Mary Hare Sports Appeal

The School has employed a number of specialist consultants, including a planning consultant, to guide it through the pre-planning work in preparation for applying for full planning permission.

During the year a number of fundraising events to raise funds for the Sports Appeal have been organised. So far we have raised £160,000 towards the appeal.

On 23rd April a Charity Golf Day at Donnington Golf course was organised by supporters of the Foundation. The day saw 18 teams of four on a shot gun start have a great day's golf whilst benefitting Mary Hare. The event raised a total of £25,792 for the appeal.

Brave individuals challenged themselves to a number of extreme events during the year to raise funds:

Current pupil Lochlan Cave's dad, Adam Cave, took on the Three Peaks Challenge in July. He and his work colleagues climbed Ben Nevis, Snowdon and Scafell Pike in 24 hours raising £3,482.

Twenty-two members of staff and their families completed an 5k inflatable obstacle course, consisting of 32 inflatable obstacles, at the Newbury Racecourse in October raising £1,312.

THE MARY HARE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

A different kind of challenge was organised on the 15th December 2024 organised by Evie Goodyear (who is a current pupil). Evie's parents Tom & Zara run the White Hart Pub in Salisbury and they held a bingo night and raffle which raised £1,152.73.

Other Fundraising Projects

During the year the Foundation transferred funds to the school for:

The refurbishment of two science labs
The refurbishment of the school library

Ivan Tucker Bursary Fund

The Bursary Fund was launched to help pupils who start at Mary Hare School in year 10 or year 12 before the funding has been agreed by their local authority. These pupils are starting critical GCSE and A level studies and it is felt that they are better served to start at the beginning of the academic year. The Bursary Fund compensates the School for the fee income lost whilst waiting for a tribunal.

In the last financial year the target of £111,000 was met, which covered some of the fees lost in the previous year. As well as donations from charitable trusts and foundations and individuals, a number of events were organised in support of the bursary fund.

The annual quiz in London was held again in April and raised £7,470. The Winter Reels event was also organised in support of the Bursary Fund and raised just over £6,000.

And on the 3rd May 2025 the bluebell woods at Sanham Green Cottage in Hungerford were open to the public. Bottomless cups of tea and coffee for £5 a head and dogs were welcome. Adrian Gilmore, the owner, kindly donated the proceeds of the event, £250.50.

Future Plans

Now that the Sports Appeal has been launched, the main focus of the Mary Hare Foundation will be to raise funds for this ambitious and essential project. The Bursary Fund will continue to be an essential appeal that enables young deaf people to access the education they need at a crucial time in their lives

Risks

The Board of Trustees has examined the risks involved with fundraising for a major capital appeal and all other projects associated with Mary Hare. The board is satisfied that the necessary systems are in place to monitor and control these risks. A risk register has been introduced to monitor risk.

Reserves

The Mary Hare Foundation does not directly employ any members of staff or have responsibility for any premises or liabilities. The Trustees therefore have no need to accrue reserves to maintain running costs. Each year, the Trustees will decide whether any unrestricted reserves are to be designated.

At the year end the charity had free reserves as defined by the Charity Commission of £9,760 (2024: £20,990).

**THE MARY HARE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025**

Responsibilities of the Trustees

The Foundation's Trust Deed requires the Trustees to prepare for each financial year an annual balance sheet and statement of account which give a true and fair view of the state of affairs of the charity and of its financial activities for the period. In preparing these accounts the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards; and
- prepare the accounts on a going concern basis.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with applicable Accounting Standards, Statements of Recommended Practice and the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The Trustees met twice at formal board meetings during the year, and at other times in smaller groups to support the fundraising.



Mrs H McCalmont
Chair

Date: 5.12.25

THE MARY HARE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Restricted Funds £	Unrestricted Funds £	Total 31 August 2025 £	<i>Total 31 August 2024 £</i>
INCOME FROM:					
Donations and legacies	3	272,503	139,699	412,202	294,898
Investments	4	<u>-</u>	<u>1,486</u>	<u>1,486</u>	812
Total income		<u>272,503</u>	<u>141,185</u>	<u>413,688</u>	<u>295,710</u>
EXPENDITURE ON:					
Raising funds	5	-	(110,837)	(110,837)	(113,736)
Charitable activities	6	<u>(181,834)</u>	<u>(41,578)</u>	<u>(223,412)</u>	<u>(200,000)</u>
Total expenditure		<u>(181,834)</u>	<u>(152,415)</u>	<u>(334,249)</u>	<u>(313,736)</u>
Net (expenditure)/income		90,669	(11,230)	79,439	(18,026)
Transfer between funds	10	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		90,669	(11,230)	79,439	(18,026)
Total funds brought forward		<u>56,868</u>	<u>20,990</u>	<u>77,858</u>	<u>95,884</u>
Total funds carried forward		<u><u>147,537</u></u>	<u><u>9,760</u></u>	<u><u>157,297</u></u>	<u><u>77,858</u></u>

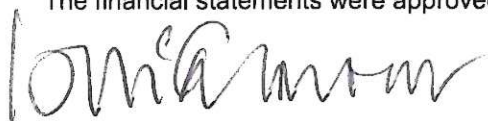
The statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 9 to 17 form part of these financial statements.

THE MARY HARE FOUNDATION
BALANCE SHEET
AS AT 31 AUGUST 2025

	Notes	£	2025	£	£	2024	£
CURRENT ASSETS							
Debtors	8		2,635			6,541	
Cash at bank and in hand			<u>154,662</u>			<u>71,317</u>	
			157,297			77,858	
Creditors: amounts falling due within one year	9		<u>-</u>			<u>-</u>	
Net current assets				<u>157,297</u>			<u>77,858</u>
Total net assets				<u>157,297</u>			<u>77,858</u>
CHARITY FUNDS							
Restricted funds	10		147,537			56,868	
Unrestricted funds	10		<u>9,760</u>			<u>20,990</u>	
Total funds				<u>157,297</u>			<u>77,858</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mrs Harriet McCalmont
Chair of Trustees

Date: 5.12.25.

The notes on pages 9 to 17 form part of these financial statements

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

a) Charity Information

The principal activity of the charity is the as the fundraising body for Mary Hare school. The charity (charity number 1002680) is domiciled in the UK. The address of the registered office is Arlington Manor, Snelsmore Common, Newbury, Berkshire, RG14 3BQ.

b) Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The 2025 accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Mary Hare Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

d) Going concern

The Trustees have considered the ability of the charity to continue operating for the foreseeable future. The trustees consider there is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least twelve months from approval of these accounts and for this reason continue to adopt the 'going concern' basis in preparing these accounts.

e) Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Administrative costs of The May Hare Foundation are being met by Mary Hare. The Mary Hare Foundation's administrative costs shown in the Mary Hare School accounts for the period to 31 August 2025 were £102,593 (2024: £111,641). These costs are included in Income as donated services with the equivalent amount included in expenditure.

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES (continued)

f) Expenditure

Fundraising costs comprise the costs associated with fundraising activities carried out by The Mary Hare Foundation.

Costs of generating funds are costs incurred in attracting voluntary Income, and those incurred in trading activities that raise funds.

Charitable activities comprise those donations made by The Mary Hare Foundation in accordance with its objectives.

All expenditure is inclusive of Irrecoverable VAT.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Institution with whom the funds are deposited.

h) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening or the deposit or similar account.

j) Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, It is probable that a transfer or economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates It will pay to settle the debt or the amount It has received as advanced payments for the goods or services It must provide.

2. Judgements In applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires the trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for Income and expenses during the period. However, the nature of estimation means that actual outcomes could differ from those estimates. No significant judgements have been noted which require disclosing within the financial statements.

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

3. Income from donations and legacies

	Restricted Funds £	Unrestricted Funds £	Total 31 August 2025 £	<i>Total 31 August 2024 £</i>
Donations				
General donations	-	37,106	37,106	29,482
Mary Hare (donated services)	-	102,593	102,593	111,641
Mary Hare School	69,704	-	69,704	125,390
Primary School	10,000	-	10,000	10,000
Science Lab	47,349	-	47,349	-
Library	32,000	-	32,000	-
Sports Hall	113,450	-	113,450	18,385
	<u>272,503</u>	<u>139,699</u>	<u>412,202</u>	<u>294,898</u>

Restricted income includes:

	2025 £	<i>2024 £</i>
The Childwick Trust	12,000	-
E B M Charitable Trust	20,000	-
The Foyle Foundation	32,000	-
The G J W Turner Trust	10,000	-
Greenham Trust Limited	14,615	2,000
The Iliffe Family Charitable Trust	10,000	-
The John Horseman Trust	10,000	-
The Mabs Mardulyn Charitable Foundation	20,000	20,000
Payne Gallwey Charitable Trust	10,000	-
Other grants	<u>133,888</u>	<u>131,775</u>
	<u>272,503</u>	<u>153,775</u>

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

4. Investment income

	Unrestricted Funds £	Total 31 August 2025 £	<i>Total 31 August 2024 £</i>
Investment income	<u>1,486</u>	<u>1,486</u>	<u>812</u>

5. Expenditure on raising funds

Costs of raising voluntary income

	Restricted Funds £	Unrestricted Funds £	Total 31 August 2025 £	<i>Total 31 August 2024 £</i>
Fundraising costs	-	8,244	8,244	2,035
Administrative costs (donated by Mary Hare)	-	102,593	102,593	111,641
Bank charges	<u>-</u>	<u>-</u>	<u>-</u>	<u>60</u>
	<u>-</u>	<u>110,837</u>	<u>110,837</u>	<u>113,736</u>

The administrative costs donated includes £92,693 relating to staff salaries and on-costs (2024: £90,535).

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted Funds £	Unrestricted Funds £	Total 31 August 2025 £	<i>Total 31 August 2024 £</i>
Donations to Mary Hare	<u>181,834</u>	<u>41,578</u>	<u>223,412</u>	<u>200,000</u>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 August 2025, no Trustee expenses have been incurred (2024 - £NIL).

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

8. Debtors

	2025 £	2024 £
Gift aid tax rebate	2,635	6,049
Prepayments	<u>-</u>	<u>492</u>
	<u>2,635</u>	<u>6,541</u>

9. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	<u>-</u>	<u>-</u>

10. Statement of funds

Statement of funds – current period

	<i>Balance at 1 September 2024 £</i>	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2025 £
Unrestricted funds					
Designated funds					
Primary School Capital Appeal	-	-	-	-	-
Secondary School General	11,153	-	11,152	-	1
Sports Hall	4,777	-	-	-	4,777
General Fund	<u>5,060</u>	<u>141,185</u>	<u>141,263</u>	<u>-</u>	<u>4,982</u>
Total Unrestricted funds	<u>20,990</u>	<u>141,185</u>	<u>152,415</u>	<u>-</u>	<u>9,760</u>
Restricted funds					
Sports Hall Fund	32,810	113,450	-	-	146,260
Primary Projects	-	-	-	-	-
Science Labs	17,000	47,349	64,349	-	-
Mary Hare School	1,138	16,650	16,511	-	1,277
Bursary Fund	5,920	63,054	68,974	-	-
Library	<u>-</u>	<u>32,000</u>	<u>32,000</u>	<u>-</u>	<u>-</u>
Total Restricted funds	<u>56,868</u>	<u>272,503</u>	<u>181,834</u>	<u>-</u>	<u>147,537</u>
Total of funds	<u>77,858</u>	<u>413,688</u>	<u>334,249</u>	<u>-</u>	<u>157,297</u>

All restricted funds relate to projects at Mary Hare school.

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

10. Statement of funds (continued)

<i>Prior period</i>	<i>Balance at 1 September 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2024 £</i>
<i>Unrestricted funds</i>					
<i>Designated funds:</i>					
<i>Primary School Capital Appeal</i>	15,000	-	(28,494)	13,494	-
<i>Secondary School General</i>	25,000	-	(13,847)		11,153
	-	-	-	4,777	4,777
<i>General Funds</i>					
	<u>17,454</u>	<u>141,935</u>	<u>(122,058)</u>	<u>(32,271)</u>	<u>5,060</u>
<i>Total Unrestricted funds</i>	<u>57,454</u>	<u>141,935</u>	<u>(164,399)</u>	<u>(14,000)</u>	<u>20,990</u>
<i>Restricted funds</i>					
<i>Primary School Capital Account</i>					
<i>Sports Hall Fund</i>	14,425	18,385	-	-	32,810
<i>Jean Carnarvon Hall Refurb</i>	-	10,000	(10,000)	-	-
<i>Science Labs</i>	1,000	9,000	-	7,000	17,000
<i>Mary Hare School</i>	15,888	15,887	(37,637)	7,000	1,138
<i>Bursary Fund</i>	<u>7,117</u>	<u>100,503</u>	<u>(101,700)</u>	<u>-</u>	<u>5,920</u>
<i>Total Restricted funds</i>	<u>38,430</u>	<u>153,775</u>	<u>(149,337)</u>	<u>14,000</u>	<u>56,868</u>
<i>Total of funds</i>	<u>95,884</u>	<u>295,710</u>	<u>(313,736)</u>	<u>-</u>	<u>77,858</u>

All restricted funds relate to projects at Mary Hare school.

Designated Funds

This represents reserves the charity has allocated to the Primary School capital appeal and also to the Secondary School in general.

General Funds

This represents the free reserves of the charity, which are not designated for particular purposes.

Restricted Funds

Restricted funds arise as a result of conditions imposed by donors. Such funds are expended in accordance with their conditions and the specific projects as noted below. The main such funds are:

Primary School Capital Appeal

This represents restricted donations that are to be used to cover the cost of building a new Primary School.

Mary Hare School

This represents restricted donations received towards the Mary Hare School.

Sports Hall

This represents restricted donations received towards the Sports Hall.

Jean Carnarvon Hall Refurbishment

This represents restricted donations received towards the Jean Carnarvon Hall Refurbishment.

Library

This represents restricted donations received towards the Library.

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Bursary Fund

This represents restricted donations received towards the Bursary Fund.

10. Statement of funds (continued)

Greenham Trust Limited

The income from the Greenham Trust Limited was donated via The Good Exchange. It represents donations from Charitable Trusts and individuals who support the Primary School Appeal via the Good Exchange. This sum includes donations from:

	2025 £	2024 £
Newbury Town Council	-	1,000
Greenham Trust Limited	14,615	1,000
Ian Harrison	-	-
Others & Gift Aid	-	-
	<u>14,615</u>	<u>2,000</u>

11. Analysis of net assets between funds

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £
Current assets	147,537	9,760	157,297
Creditors due within one year	-	-	-
Total	<u>147,537</u>	<u>9,760</u>	<u>157,297</u>

Prior period

	<i>Restricted Funds 2024 £</i>	<i>Unrestricted Funds 2024 £</i>	<i>Total Funds 2024 £</i>
<i>Current assets</i>	56,868	20,990	77,858
<i>Creditors due within one year</i>	-	-	-
<i>Total</i>	<u>56,868</u>	<u>20,990</u>	<u>77,858</u>

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

12. Related party transactions

During the period, 6 Trustees or related parties provided donations to the foundation or purchased event tickets totalling £3,137 (2024: £2,070).

13. Mary Hare

The Mary Hare Foundation is associated with Mary Hare, a charitable company limited by guarantee (registered no. 1048386). The address of this company is Arlington Manor, Snelsmore Common, Newbury, Berkshire, RG14 3BQ.

Mary Hare's activities include providing primary and secondary education for severe and profoundly deaf children.

Mary Hare bears the administration costs of The Mary Hare Foundation. During the year to 31 August 2025 the total costs were £102,593 (2024: £111,641).

During the year The Mary Hare Foundation paid donations to Mary Hare totalling £223,412 (2024: £200,000).

14. Controlling Party

The Mary Hare Foundation is controlled by its Board of Trustees. Accordingly, there is no single individual that can, or does, exert control over the charity.

15. Comparative Statement of Financial Activities

	<i>Restricted Funds £</i>	<i>Unrestricted Funds £</i>	<i>Total 31 August 2024 £</i>	<i>Total 31 August 2023 £</i>
INCOME FROM:				
<i>Donations and legacies</i>	153,775	141,123	294,898	431,259
<i>Investments</i>	-	812	812	451
<i>Total income</i>	<u>153,775</u>	<u>141,935</u>	<u>295,710</u>	<u>431,710</u>
EXPENDITURE ON:				
<i>Raising funds</i>	-	(113,736)	(113,736)	111,006
<i>Charitable activities</i>	(149,337)	(50,663)	(200,000)	358,705
<i>Total expenditure</i>	<u>(149,337)</u>	<u>(164,399)</u>	<u>(313,736)</u>	<u>469,711</u>
<i>Net (expenditure)/income</i>	4,438	(22,464)	(18,026)	(38,001)
<i>Transfer between funds</i>	<u>14,000</u>	<u>(14,000)</u>	-	-
<i>Net movement in funds</i>	18,438	(36,464)	(18,026)	(38,001)
<i>Total funds brought forward</i>	<u>38,430</u>	<u>57,454</u>	<u>95,884</u>	<u>133,885</u>
<i>Total funds carried forward</i>	<u>56,868</u>	<u>20,990</u>	<u>77,858</u>	<u>95,884</u>

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES
OF THE MARY HARE FOUNDATION
FOR THE YEAR ENDED 31 AUGUST 2025**

I report on the accounts of the Trust for the year ended 31 August 2025, which are set out on pages 7 to 16.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janette Joyce
CROWE U.K. LLP
Chartered Accountants
R+ Building
2 Blagrove Street
Reading
RG1 1AZ

Date: 11 December 2025

THE MARY HARE FOUNDATION

England & Wales - Charity number 1002680

Accounts

REGISTERED CHARITY NUMBER: 1002680

THE MARY HARE FOUNDATION

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

THE MARY HARE FOUNDATION
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

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Reference and administrative details of the company, its Trustees, and advisors	1
Trustees' report	2 – 6
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THE MARY HARE FOUNDATION
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2024

Trustees

Mrs Harriet McCalmont	(Chair)
Lord Richard Benyon	
Mr George Cazenove	(elected May 2024)
Ms Camilla Hargreaves	
Mrs Charlotte Hextall	(retired December 2023)
Mr Kit Loyd	
Mr Christopher Lumley	(Treasurer)
Mr Richard Parry	
Mr Tim Polack	(elected September 2024)
Mr Andrew Strivens	(retired July 2024)
Mr James Ward	
Mrs Georgina Woods	
Mrs Emma van Zeller	(retired December 2023)

Registered address

Arlington Manor
Snelsmore Common
Newbury
Berkshire
RG14 3BQ

Bankers

Lloyds Bank Plc
5 Bridge Street
Newbury
Berkshire
RG14 5BQ

Solicitors

Knights
Rivergate House
Newbury Business Park
Newbury
Berkshire
RG14 2PZ

Independent Examiners

Crowe U.K LLP
R+ Building
2 Blagrove Street
Reading
Berkshire
RG1 1AZ

Foundation Secretary

Peter Robson

THE MARY HARE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their report and the accounts for the year ended 31 August 2024 prepared in accordance with applicable accounting standards and the Statement of Recommended Practice for Accounting and Reporting by Charities issued in March 2005.

Reference and Administrative Information

The Mary Hare Foundation was incorporated under a Trust Deed dated 19 March 1991 as a charitable foundation. It is a registered charity, number 1002680.

The Mary Hare Foundation is the fundraising body for Mary Hare, registered charity number 1048386, which bears the administration costs of the Foundation. In the school year to 31 August 2024 the total costs were £111,641 (2023 - £104,566). The Mary Hare Foundation does not directly employ any staff but works with the support of members of staff of Mary Hare.

The principal member of Mary Hare staff with responsibility for supporting the work of The Mary Hare Foundation is Jane McMillan, Director of Development. She is supported by two fundraisers. The fundraising office operates from Arlington Manor, Snelsmore Common, Newbury, Berkshire, RG14 3BQ. The Trustees of the Mary Hare Foundation meet twice a year, with an AGM in December and a general meeting approximately six months later. Between these meetings, Jane McMillan will meet regularly with the Chair and other members of the board for their help and advice with fundraising.

Governing Documents

The charity is governed by its Trust Deed and subsequent variations of that Deed. After the most recent variation in March 2019, a consolidated deed was created, as permitted by the Charity Commission, to provide the charity with a working document that brings together all the variations into one document.

Governing Body

A full Board of Trustees comprises 12 Trustees. The retirement and election procedures are set out in the Trust Deed and subsequent variations of that Deed.

With the retirement of Andrew Strivens, who was also Chair of Governors for the School, his successor – Tim Polack – will be invited to join the board of the Mary Hare Foundation. The Trustees thank Andrew for his leadership over the years he was Chair of Governors and for his support for the fundraising.

George Cazenove was elected as Trustee in May 2024. Induction of new Trustees includes an introduction to the work of Mary Hare and a visit of the activities undertaken by the charity. The Chair ensures that all new Trustees are aware of the policies and procedures of the Mary Hare Foundation and the Director of Development makes Trustees aware of good fundraising practice. They are also provided with an induction pack to explain their role and responsibilities and a copy of the Safeguarding Policy of the school.

Decisions are made at board meetings with the Chair and Development Director meeting at regular intervals between board meetings to review progress.

Objects & activities for the public benefit

The objects of the Foundation are the relief of persons suffering from deafness and the advancement of education amongst the deaf. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the Mary Hare Foundation in planning future activities and setting policies for the future.

**THE MARY HARE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024**

Objects & activities for the public benefit (continued)

In practice, the Foundation directs its support towards the Mary Hare charity (registered charity number 1048386) which comprises the deaf children and young people attending the Mary Hare School, the Mary Hare Primary School and the Burwood Centre and those who benefit from Mary Hare's outreach work.

Mary Hare will identify the needs of the organisation for which the Trustees of the Mary Hare Foundation agree to raise funds. Funds are raised through applications to grant making trusts, foundations, companies and other organisations. The Foundation also undertakes to organise events and appeals to individuals in support of its fundraising.

Review of activities

Mary Hare School

- Mary Hare School is the largest special school for deaf children and young people serving the needs of deaf young people from all over the UK
- Mary Hare School immerses deaf children in spoken and written English with the aim of closing the language gap and enabling them to access the national curriculum.
- Mary Hare School removes barriers to learning for deaf children.
- Mary Hare is one school serving the needs of deaf children from Reception age to Sixth Form
- Mary Hare School enables its pupils to learn and socialise within a peer group of deaf young people
- Mary Hare School supports the choice of parents about where they want their child to be educated.
- Mary Hare School offers a full curriculum including GCSEs, BTecs and A levels with highly specialised support with the aim of improving the life chances of the young people attending

Following the success of last year's Remembrance Assembly, the School held a similar event in the Manor car park on Friday 10th November at 11.00am, for Primary and Secondary pupils to attend.

Kirilynn Gardner and a team of staff and pupils completed a challenge of 10 miles and 12 bridges in London on 30th September. They had to contend with train strikes and delays in reaching the start but successfully raised over £2000 for the Youth Club.

The science department took year 7 to Winchester Science Museum. There was fantastic feedback from pupils and staff.

In addition to creating the scenery for the Christmas production there has also been a lot going on within the Creative Arts Faculty. An exhibition in Arlington Arts entitled 'First Framed' showcased work of Mary Hare pupils alongside work of pupils from other local secondary schools. The exhibition received extremely positive reviews within the Newbury Weekly News and from visitors.

At Speech Day the School's guest of honour was Victoria Williams author of 'Don't Silence Your Talent'. Victoria is CEO of Terptree who provide access support to deaf students at university. She is a passionate campaigner for Deaf rights and empowering young deaf people to have high aspirations. The School was also joined at speech day by representatives of the Worshipful Company of Lightmongers who continue their affiliation with the school.

The Wellbeing team and numerous volunteers supported 'wellbeing week'. They organised lots of pop-up events and it was wonderful to observe the enthusiasm of staff and pupils who engaged in activities. Chess proved so popular that the School is thinking of making it into a more regular club.

THE MARY HARE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

Five members of staff and 38 pupils spent February half-term in Austria on an 8-day ski-trip.

After the year end, Mary Hare School was inspected in October 2024 by Ofsted Social Care and found to be 'Outstanding'. The report states: "Managers and staff have created a highly aspirational culture that helps children to achieve their full potential and improves their life chances. Many children have faced a difficult educational journey and the experience of moving to the school has been transformational for them and their parents. One parent told inspectors, 'The school is a wonderful place where my child has grown and flourished, and I cannot praise the care team more.' Another parent said, 'The school is an amazing environment for the children to grow and develop. There is a nurturing, supportive culture.'"

The Mary Hare Primary School has grown in numbers since the new School was opened. There continues to be great interest from families, and it is set to grow even more in the coming years.

Mary Hare Primary Sports Appeal

On Friday 24 May, we announced the official launch of our new fundraising campaign; to raise £5 million for new sports facilities that will support our deaf young people and their access to sport.

Mary Hare School's current sports facilities haven't been updated significantly since they were first built in the 1950s. The current obstacles include a lack of space, small changing rooms, and the current size of the gym means the students are not able to take part in most team sports. In conversations that we had staff and students, it became very apparent that an update on these facilities was hugely needed, and over the last few years we have been in consultations with architects and making plans for this exciting new chapter of sport at Mary Hare.

The Mary Hare Sports Appeal will seek to build a brand-new, larger, sports hall, which will include a 4-court sports hall, a climbing wall, a fitness gym, dance and drama studio, and sports classrooms. There will also be four large changing rooms and facilities, and a large external multi-use games area. Working with Architect NVB, this new accessible and inclusive space will be acoustically designed and engineered to maximise the learning for deaf young people.

Appeal Launch Event

We launched the event on Sports Day and, as well as the many families coming to cheer on the students in action, we welcomed a number of invited guests who attended to listen further about the appeal.

Robin Askew shared the deep passion that sport brings for many students at Mary Hare, and Harriet McCalmont, Chair of Mary Hare Foundation, talked about the different ways the appeal can be supported. Also invited to speak was Sixth Former Roman, who shared how sport plays a pivotal part in friendship and community, and Alumna, Katie Denning, who plays competitively in Rugby and is currently part of the Women's England Deaf Rugby team.

The appeal was launched with a generous £5,000 donation, presented from Newbury and Thatcham Hockey Club. Harriet McCalmont shared, "It is very exciting to have launched this appeal. We had a wonderful launch event; it was so powerful to hear from our students and their passion for sport, and we are so grateful to already have pledges made and money received on the day."

Since the launch we have raised £70,000 towards the appeal to the date of this report. The school is progressing an application for full planning permission. Once planning permission has been granted we will be able to approach more charitable trusts and foundations.

Other Fundraising projects

During the year the Foundation transferred funds to the school for:

Replacement of the swimming pool liner
Equipment for the music department
Equipment for the reception class at the Primary School

THE MARY HARE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

Ivan Tucker Bursary Fund

The bursary fund was launched to help pupils who start at Mary Hare School in year 10 or year 12 before the funding has been agreed by their local authority. These pupils are starting critical GCSE and A level studies and it is felt that they are better served to start at the beginning of the academic year. The Bursary Fund compensates the School for the fee income lost whilst waiting for a tribunal.

In the last financial year, the target of £101,000 was met, which covered the fees lost in the previous year.

Science Labs refurbishment

The School plans to refurbish 3 of its 6 science labs and fundraising has begun for this project. At the time of writing this report a total of £68,000 has been raised. Further fundraising will continue throughout the year.

Events

On Wednesday 20th March, over 60 volunteers rolled up their sleeves and donned their wellies to plant 1500 trees at Mary Hare School, donated by Greenham Trust and the Woodland Trust, as part of the school's project to support British hedgerows and wildlife.

The day was made possible with the helping hands from individual volunteers through the West Berkshire Volunteer Centre and from local businesses including, Roots Estate Agency, Gekko, Corner Stone, Maxx-Designs, VolkerLaser (National Highways Agency) and Mary Hare staff.

The initiative saw 1500 trees across 230 metres planted, with the goal of establishing a new hedgerow knitting together existing hedgerows from Arlington Lane along the Oxford Road to the Millennium Woods. Mary Hare Catering students staffed Cole's Diner, the youth club at the school, while the volunteers enjoyed their well-earned refreshments and a chance to connect with pupils.

We were overwhelmed with support we received, which across a wide range of ages, including some of our younger students involved in the 'Do Good Feel Good' club, who pitched in with the tree planting as well as some of the Sixth Formers who are currently studying their Level 1 Carpentry.

Christmas Carol concert

December 2023 saw another very successful Carol Concert at St Mark's Church, Englefield. Readers included guests and pupils, along with music performed by pupils. The event raised just under £8,000.

Jigs & Reels

The Jigs & Reels event is becoming a firm family favourite in January. This year's event raised £2,469.

London Quiz

The London Quiz was well attended with 21 teams. Kit Loyd made a great Quizmaster and the winners were a James Hambro & Partners team and the event raised £9,000.

Future Plans

Now that the Sports Appeal has been launched, the main focus of the Mary Hare Foundation will be to raise funds for this ambitious and essential project.

Risks

The Board of Trustees has examined the risks involved with fundraising for a major capital appeal and all other projects associated with Mary Hare. The board is satisfied that the necessary systems are in place to monitor and control these risks. A risk register has been introduced to monitor risk.

**THE MARY HARE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024**

Reserves

The Mary Hare Foundation does not directly employ any members of staff or have responsibility for any premises or liabilities. The Trustees therefore have no need to accrue reserves to maintain running costs. Each year, the Trustees will decide whether any unrestricted reserves are to be designated.

At the year end the charity had free reserves as defined by the Charity Commission of £20,990 (2023: £17,454).

Responsibilities of the Trustees

The Foundation's Trust Deed requires the Trustees to prepare for each financial year an annual balance sheet and statement of account which give a true and fair view of the state of affairs of the charity and of its financial activities for the period. In preparing these accounts the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards; and
- prepare the accounts on a going concern basis.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with applicable Accounting Standards, Statements of Recommended Practice and the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The Trustees met twice at formal board meetings during the year, and at other times in smaller groups to support the fundraising.

Mrs H McCalmont
Chair

Date: 31 January 2025

THE MARY HARE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Restricted Funds £	Unrestricted funds £	Total 31 August 2024 £	<i>Total 31 August 2023 £</i>
INCOME FROM:					
Donations and legacies	3	153,775	141,123	294,898	<i>431,259</i>
Investments	4	<u>-</u>	<u>812</u>	<u>812</u>	<i>451</i>
Total income		<u>153,775</u>	<u>141,935</u>	<u>295,710</u>	<i><u>431,710</u></i>
EXPENDITURE ON:					
Raising funds	5	-	(113,736)	(113,736)	<i>111,006</i>
Charitable activities	6	<u>(149,337)</u>	<u>(50,663)</u>	<u>(200,000)</u>	<i>358,705</i>
Total expenditure		<u>(149,337)</u>	<u>(164,399)</u>	<u>(313,736)</u>	<i><u>469,711</u></i>
Net (expenditure)/income		4,438	(22,464)	(18,026)	<i>(38,001)</i>
Transfer between funds	10	<u>14,000</u>	<u>(14,000)</u>	<u>-</u>	<i>-</i>
Net movement in funds		18,438	(36,464)	(18,026)	<i>(38,001)</i>
Total funds brought forward		<u>38,430</u>	<u>57,454</u>	<u>95,884</u>	<i><u>133,885</u></i>
Total funds carried forward		<u><u>56,868</u></u>	<u><u>20,990</u></u>	<u><u>77,858</u></u>	<i><u><u>95,884</u></u></i>

The statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 9 to 17 form part of these financial statements.

THE MARY HARE FOUNDATION
BALANCE SHEET
AS AT 31 AUGUST 2024

	Notes	£	2024	£	£	2023	£
CURRENT ASSETS							
Debtors	8		6,541			3,450	
Cash at bank and in hand			<u>71,317</u>			<u>92,434</u>	
			77,858			95,884	
Creditors: amounts falling due within one year	9		<u>-</u>			<u>-</u>	
Net current assets				<u>77,858</u>			<u>95,884</u>
Total net assets				<u>77,858</u>			<u>95,884</u>
CHARITY FUNDS							
Restricted funds	10		56,868			38,430	
Unrestricted funds	10		<u>20,990</u>			<u>57,454</u>	
Total funds				<u>77,858</u>			<u>95,884</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mrs Harriet McCalmont
Chair of Trustees

Date: 31 January 2025

The notes on pages 9 to 17 form part of these financial statements

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

a) Charity Information

The principal activity of the charity is the as the fundraising body for Mary Hare school. The charity (charity number 1002680) is domiciled in the UK. The address of the registered office is Arlington Manor, Snelsmore Common, Newbury, Berkshire, RG14 3BQ.

b) Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The 2024 accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Mary Hare Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

d) Going concern

The Trustees have considered the ability of the charity to continue operating for the foreseeable future. The trustees consider there is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least twelve months from approval of these accounts and for this reason continue to adopt the 'going concern' basis in preparing these accounts.

e) Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Administrative costs of The May Hare Foundation are being met by Mary Hare. The Mary Hare Foundation's administrative costs shown in the Mary Hare School accounts for the period to 31 August 2024 were £111,641(2023: £104,566). These costs are included in Income as donated services with the equivalent amount included in expenditure.

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES (continued)

f) Expenditure

Fundraising costs comprise the costs associated with fundraising activities carried out by The Mary Hare Foundation.

Costs of generating funds are costs incurred in attracting voluntary Income, and those incurred in trading activities that raise funds.

Charitable activities comprise those donations made by The Mary Hare Foundation in accordance with its objectives.

All expenditure is inclusive of Irrecoverable VAT.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Institution with whom the funds are deposited.

h) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening or the deposit or similar account.

j) Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, It is probable that a transfer or economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates It will pay to settle the debt or the amount It has received as advanced payments for the goods or services It must provide.

2. Judgements In applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires the trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for Income and expenses during the period. However, the nature of estimation means that actual outcomes could differ from those estimates. No significant judgements have been noted which require disclosing within the financial statements.

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

3. Income from donations and legacies

	Restricted Funds £	Unrestricted funds £	Total 31 August 2024 £	<i>Total 31 August 2023 £</i>
Donations				
General donations	-	29,482	29,482	59,242
Mary Hare (donated services)	-	111,641	111,641	104,566
Mary Hare School	125,390	-	125,390	154,498
Primary School	10,000	-	10,000	98,528
Sports Hall	18,385	-	18,385	14,425
	<u>153,775</u>	<u>141,123</u>	<u>294,898</u>	<u>431,259</u>

Restricted income	2024 £	<i>2023 £</i>
The Adrian Swire Charitable Trust	-	15,000
The Childwick Trust	-	10,000
Hays Travel Foundation	-	8,055
The Beaverbrook Foundation	-	5,000
Sir Jeremiah Colman Foundation	-	5,000
The MacDonald-Buchanan Charitable Trust	-	5,000
The Wates Foundation	-	5,000
The Worshipful Company of Lightmongers	-	7,810
Ian MacTaggart Trust	2,500	-
Greenham Trust Limited (see note below)	2,000	-
Birkdale Trust for Hearing Impaired Ltd	5,000	-
The Anthony Hornby Charitable Trust	1,000	-
The Mandarin Trust	2,500	-
The Hedley Foundation	-	-
The Hobson Charity	-	-
The Iliffe Family Charitable Trust	-	10,000
The Shanly Foundation	4,000	-
The Mabs Mardulyn Charitable Foundation	20,000	18,000
The Stanton Ballard Charitable Trust	1,000	-
AbbVie Ltd	2,000	-
The Worshipful Company of Dyers	3,000	-
The Wyfold Charitable Trust	-	-
Payne Gallwey Charitable Trust	-	-
Other amounts	<u>110,775</u>	<u>178,586</u>
	<u>153,775</u>	<u>267,451</u>

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

4. Investment income

	Unrestricted funds £	Total 31 August 2024 £	<i>Total 31 August 2023 £</i>
Investment income	<u>812</u>	<u>812</u>	<u>451</u>

5. Expenditure on raising funds

Costs of raising voluntary income

	Restricted Funds £	Unrestricted funds £	Total 31 August 2024 £	<i>Total 31 August 2023 £</i>
Fundraising costs	-	2,035	2,035	6,380
Administrative costs (donated by Mary Hare)	-	111,641	111,641	104,566
Bank charges	<u>-</u>	<u>60</u>	<u>60</u>	<u>60</u>
	<u>-</u>	<u>113,736</u>	<u>113,736</u>	<u>111,006</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds £	Unrestricted funds £	Total 31 August 2024 £	<i>Total 31 August 2023 £</i>
Donations to Mary Hare	<u>149,337</u>	<u>50,663</u>	<u>200,000</u>	<u>358,705</u>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, no Trustee expenses have been incurred (2023 - £NIL)

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

8. Debtors

	2024 £	2023 £
Gift aid tax rebate	6,049	3,300
Prepayments	<u>492</u>	<u>150</u>
	<u>6,541</u>	<u>3,450</u>

9. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	<u>-</u>	<u>-</u>

10. Statement of funds

Statement of funds – current period

	<i>Balance at 1 September 2023 £</i>	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2024 £
Unrestricted funds					
Designated funds					
Primary School Capital Appeal	15,000	-	(28,494)	13,494	-
Secondary School General	25,000	-	(13,847)		11,153
Sports Hall	-	-	-	4,777	4,777
General Fund	<u>17,454</u>	<u>141,935</u>	<u>(122,058)</u>	<u>(32,271)</u>	<u>5,060</u>
Total Unrestricted funds	<u>57,454</u>	<u>141,935</u>	<u>(164,399)</u>	<u>(14,000)</u>	<u>20,990</u>
Restricted funds					
Sports Hall Fund	14,425	18,385	-	-	32,810
Primary Projects	-	10,000	(10,000)	-	-
Science Labs	1,000	9,000	-	7,000	17,000
Mary Hare School	15,888	15,887	(37,637)	7,000	1,138
Bursary Fund	<u>7,117</u>	<u>100,503</u>	<u>(101,700)</u>	<u>-</u>	<u>5,920</u>
Total Restricted funds	<u>38,430</u>	<u>153,775</u>	<u>(149,337)</u>	<u>14,000</u>	<u>56,868</u>
Total of funds	<u><u>95,884</u></u>	<u><u>295,710</u></u>	<u><u>(313,736)</u></u>	<u><u>-</u></u>	<u><u>77,858</u></u>

All restricted funds relate to projects at Mary Hare school.

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

10. Statement of funds (continued)

<i>Prior period</i>	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2023 £</i>
<i>Unrestricted funds</i>					
<i>Designated funds:</i>					
<i>Primary School Capital Appeal</i>	30,000	-	(30,926)	15,926	15,000
<i>Secondary School General</i>	-	-	-	25,000	25,000
<i>General Funds</i>	<u>10,000</u>	<u>164,259</u>	<u>(111,006)</u>	<u>(45,799)</u>	<u>17,454</u>
<i>Total Unrestricted funds</i>	<u>40,000</u>	<u>164,259</u>	<u>(141,932)</u>	<u>(4,873)</u>	<u>57,454</u>
<i>Restricted funds</i>					
<i>Primary School Capital Account</i>	92,306	91,768	(184,074)	-	-
<i>Sports Hall Fund</i>	-	14,425	-	-	14,425
<i>Jean Carnarvon Hall Refurb</i>	-	100,000	(100,000)	-	-
<i>Science Labs</i>	-	1,000	-	-	1,000
<i>Mary Hare School</i>	1,579	53,141	(43,705)	4,873	15,888
<i>Bursary Fund</i>	<u>-</u>	<u>7,117</u>	<u>-</u>	<u>-</u>	<u>7,117</u>
<i>Total Restricted funds</i>	<u>93,885</u>	<u>267,451</u>	<u>(327,779)</u>	<u>4,873</u>	<u>38,430</u>
<i>Total of funds</i>	<u>133,885</u>	<u>431,710</u>	<u>(469,711)</u>	<u>-</u>	<u>95,884</u>

All restricted funds relate to projects at Mary Hare school.

Designated Funds

This represents reserves the charity has allocated to the Primary School capital appeal and also to the Secondary School in general.

General Funds

This represents the free reserves of the charity, which are not designated for particular purposes.

Restricted Funds

Restricted funds arise as a result of conditions imposed by donors. Such funds are expended in accordance with their conditions and the specific projects as noted below. The main such funds are:

Primary School Capital Appeal

This represents restricted donations that are to be used to cover the cost of building a new Primary School.

Mary Hare School

This represents restricted donations received towards the Mary Hare School.

Sports Hall

This represents restricted donations received towards the Sports Hall.

Jean Carnarvon Hall Refurbishment

This represents restricted donations received towards the Jean Carnarvon Hall Refurbishment.

Bursary Fund

This represents restricted donations received towards the Bursary Fund.

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

10. Statement of funds (continued)

Greenham Trust Limited

The income from the Greenham Trust Limited was donated via The Good Exchange. It represents donations from Charitable Trusts and individuals who support the Primary School Appeal via the Good Exchange. This sum includes donations from:

	2024 £	2023 £
Newbury Town Council	1,000	-
Greenham Trust Limited	1,000	-
Ian Harrison	-	-
Others & Gift Aid	-	-
	<u>-</u>	<u>-</u>
	<u>2,000</u>	<u>-</u>

11. Analysis of net assets between funds

	Restricted funds 2024 £	Unrestricted Funds 2024 £	Total funds 2024 £
Current assets	56,868	20,990	77,858
Creditors due within one year	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>56,868</u>	<u>20,990</u>	<u>77,858</u>

<i>Prior period</i>	<i>Restricted funds 2023 £</i>	<i>Unrestricted Funds 2023 £</i>	<i>Total funds 2023 £</i>
<i>Current assets</i>	<i>38,430</i>	<i>57,454</i>	<i>95,884</i>
<i>Creditors due within one year</i>	<u><i>-</i></u>	<u><i>-</i></u>	<u><i>-</i></u>
<i>Total</i>	<u>38,430</u>	<u>57,454</u>	<u>95,884</u>

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

12. Related party transactions

During the period, 6 Trustees or related parties provided donations to the foundation or purchased event tickets totalling £2,070 (2023: £5,725).

13. Mary Hare

The Mary Hare Foundation is associated with Mary Hare, a charitable company limited by guarantee (registered no. 1048386). The address of this company is Arlington Manor, Snelsmore Common, Newbury, Berkshire, RG14 3BQ.

Mary Hare's activities include providing primary and secondary education for severe and profoundly deaf children.

Mary Hare bears the administration costs of The Mary Hare Foundation. During the year to 31 August 2024 the total costs were £111,641 (2023: £104,566).

During the year The Mary Hare Foundation paid donations to Mary Hare totalling £200,000 (2023: £358,705).

14. Controlling Party

The Mary Hare Foundation is controlled by its Board of Trustees. Accordingly, there is no single individual that can, or does, exert control over the charity.

15. Comparative Statement of Financial Activities

	<i>Restricted Funds £</i>	<i>Unrestricted funds £</i>	<i>Total 31 August 2023 £</i>	<i>Total 31 August 2022 £</i>
INCOME FROM:				
<i>Donations and legacies</i>	267,451	163,808	431,259	1,166,358
<i>Investments</i>	-	451	451	15
Total income	<u>267,451</u>	<u>164,259</u>	<u>431,710</u>	<u>1,166,373</u>
EXPENDITURE ON:				
<i>Raising funds</i>	-	111,006	111,006	117,351
<i>Charitable activities</i>	327,779	30,926	358,705	1,541,862
Total expenditure	<u>327,779</u>	<u>141,932</u>	<u>469,711</u>	<u>1,659,213</u>
Net (expenditure)/income	(60,328)	22,327	(38,001)	(492,840)
Transfer between funds	<u>4,873</u>	<u>(4,873)</u>	-	-
Net movement in funds	(55,455)	17,454	(38,001)	(492,840)
Total funds brought forward	<u>93,885</u>	<u>40,000</u>	<u>133,885</u>	<u>626,725</u>
Total funds carried forward	<u>38,430</u>	<u>57,454</u>	<u>95,884</u>	<u>133,885</u>

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES
OF THE MARY HARE FOUNDATION
FOR THE YEAR ENDED 31 AUGUST 2024**

I report on the accounts of the Trust for the year ended 31 August 2024, which are set out on pages 7 to 16.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Janette Joyce
CROWE U.K. LLP
Chartered Accountants
R+ Building
2 Blagrove Street
Reading
RG1 1AZ

Date: 6 February 2025

THE MARY HARE FOUNDATION

England & Wales - Charity number 1002680

Accounts

Mary Hare Foundation Trustees' Report and Financial Statements

For the period ending 31 August 2023



Fundraising for Mary Hare School for deaf children

Registered charity number 1002680

THE MARY HARE FOUNDATION
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FOR THE YEAR ENDED 31 AUGUST 2023

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THE MARY HARE FOUNDATION
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023

Trustees

Mrs Harriet McCalmont (Chairman)
Mr Richard Benyon
Mrs Camilla Hargreave
Kirsten Loyd (retired 31st December 2022)
Sarah Henderson (retired 31st December 2022)
Mr Kit Loyd
Mr Christopher Lumley (Treasurer)
Mr Richard Parry
Mr Andrew Strivens
Mrs Georgina Woods
Mrs Emma van Zeller
Mr James Ward (elected 15 May 2023)
Mrs Charlotte Hextall (elected 15 May 2023)

Registered address

Arlington Manor
Snelsmore Common
Newbury
Berkshire
RG14 3BQ

Bankers

Lloyds Bank Plc
5 Bridge Street
Newbury
Berkshire
RG14 5BQ

Solicitors

Knights
Rivergate House
Newbury Business Park
Newbury
Berkshire
RG14 2PZ

Independent Auditor

Crowe U.K LLP
Aquis House
49-51 Blagrove Street
Reading
Berkshire
RG1 1PL

Foundation Secretary

Peter Robson

THE MARY HARE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their report and the accounts for the year ended 31 August 2023 prepared in accordance with applicable accounting standards and the Statement of Recommended Practice for Accounting and Reporting by Charities issued in March 2005.

Reference and Administrative Information

The Mary Hare Foundation was incorporated under a Trust Deed dated 19 March 1991 as a charitable foundation. It is a registered charity, number 1002680.

The Mary Hare Foundation is the fundraising body for Mary Hare, registered charity number 1048386, which bears the administration costs of the Foundation. In the school year to 31 August 2023 the total costs were £104,566 (2022 - £103,017). The Mary Hare Foundation does not directly employ any staff but works with the support of members of staff of Mary Hare.

The principal member of Mary Hare staff with responsibility for supporting the work of The Mary Hare Foundation is Jane McMillan, Director of Development. She is supported by two fundraisers. The fundraising office operates from Arlington Manor, Snelsmore Common, Newbury, Berkshire, RG14 3BQ. The Trustees of the Mary Hare Foundation meet twice a year, generally in December and May. Between these meetings, Jane McMillan will meet regularly with the Chairman and other members of the board for their help and advice with fundraising.

Governing Documents

The charity is governed by its Trust Deed and subsequent variations of that Deed. After the most recent variation in March 2019, a consolidated deed was created, as permitted by the Charity Commission, to provide the charity with a working document that brings together all the variations into one document.

Governing Body

A full Board of Trustees comprises 12 Trustees. The retirement and election procedures are set out in the Trust Deed and subsequent variations of that Deed.

On December 31st 2022 Kirsten Loyd and Sarah Henderson retired as Trustees of the Mary Hare Foundation. The board of Trustees thanked Kirsten and Sarah for their help over many years and the huge contribution they had both made to the work at Mary Hare School.

James Ward and Charlotte Hextall were both elected Trustees on 15th May 2023. Induction of new Trustees includes an introduction to the work of Mary Hare and a visit of the activities undertaken by the charity. The Chairman ensures that all new Trustees are aware of the policies and procedures of the Mary Hare Foundation and the Director of Development makes Trustees aware of good fundraising practice. They are also provided with an induction pack to explain their role and responsibilities and a copy of the Safeguarding Policy of the school.

Decisions are made at board meetings with the Chairman and Development Director meeting at regular intervals between board meetings to review progress.

Objects & activities for the public benefit

The objects of the Foundation are the relief of persons suffering from deafness and the advancement of education amongst the deaf. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the Mary Hare Foundation in planning future activities and setting policies for the future.

THE MARY HARE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

Objects & activities for the public benefit (continued)

In practice, the Foundation directs its support towards the Mary Hare charity (registered charity number 1048386) which comprises the deaf children and young people attending the Mary Hare School, the Mary Hare Primary School and the Burwood Centre and those who benefit from Mary Hare's outreach work.

Mary Hare will identify the needs of the organisation for which the Trustees of the Mary Hare Foundation agree to raise funds. Funds are raised through applications to grant making trusts, foundations, companies and other organisations. The Foundation also undertakes to organise events and appeals to individuals in support of its fundraising.

Review of activities

Mary Hare School

The children attending Mary Hare Primary School completed their first year in the new building, completed in the summer of 2022. Since the School opened its doors, there has been a lot of interest from families and Local Authorities in placing children in these wonderful facilities. A new Reception Class was established at the start of the academic year. The number of pupils at the Primary School continues to grow steadily and the children enjoy the very best start in education with highly qualified staff and a learning environment designed specifically to meet their needs.

The School was inspected in January 2023 by Ofsted Social Care and found to be 'Good'. The report opened with these words: "Children receive support from dedicated staff who are passionate and enthusiastic. Children make great progress academically, and many spoke of their growing confidence and sense of identity since joining the school. Children speak powerfully of the journey from mainstream education into specialist provision, which for some has been a challenging and protracted process. They highlight a sense of belonging, the value of a shared experience and the strong friendships and bonds that they make with other children."

The Primary School and Secondary School both enjoyed a Coronation tea-party to mark the coronation of King Charles.

The School hosted its Open Day on the 8th May. The event was well attended and many families enjoyed a tour of the School, as well as listening to talks given by pupils in the 6th form, to inspire the younger visitors.

Pupils continue to excel at Mary Hare School: One 6th form pupil was awarded top prize in the grand final of the national competition Articulation, which took place at the National Gallery in London; The Primary School pupils came third in the Panathlon Swimming Gala held at the London 2012 Aquatic Centre and our Cross-Country runners were winners at the Deaf Children's Sports Association Cross Country event.

Mary Hare Primary School Appeal

The Mary Hare Foundation is delighted that it reached its target of £4 million towards the new Primary School. In April, once the children had settled in their new environment, we invited our supporters to a grand opening event to celebrate the success of the Appeal and to thank everyone who had contributed.

The visitors were entertained by the children with musical performances and speeches from older pupils who had previously attended the Primary School. Peter Gale, former Principal of Mary Hare School, was invited to unveil a commemorative plaque: "It was a great honour to be asked back to officially open Mary Hare Primary School. Whilst I was Principal and CEO throughout the project, this really was the ultimate team effort and I am grateful to donors and our Foundation, governors, staff and all of our professional partners."

**THE MARY HARE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

Events

In September we held another Quiz Night in London. 20 enthusiastic teams took part and raised £5,374. In October there was plenty of dancing and cheer at the Jigs and Reels evening held at Yattendon Barn. The total raised from this event was £14,500.

Other Fundraising projects

Refurbishment of Jean Carnarvon Hall

Jean Carnarvon Hall is the social space for Mary Hare 6th Form. It was built in the early 1990s and was beginning to show signs of wear and tear. With a large grant from a supporter we were able to refurbish the toilets, laundry room and kitchen. The facility is greatly appreciated by the students. The remainder of the refurbishment will take place as soon as is practically possible.

Group Hearing Aid

Just under £40,000 was raised in total for the upgrade to the technology used in the classroom to enable the pupils to hear the teacher and each other. This is called the Group Hearing Aid and is now a state of art wireless system.

Other donations included funding for regulation size goalposts and a new kit for the girl's football team (who went on to win the National Deaf Championships), new musical instruments for the music department (used as a piece featured on BBC South Today) and a saw for the Carpentry department.

Future Plans

The Foundation is planning to launch a Bursary Scheme. The Ivan Tucker Bursary Scheme, (named after a former, inspirational Principal) will specifically help to fund students awaiting tribunal for a place in year 11 (GCSE's) and year 12 (Sixth Form), before their Local Authority agrees to pay their fees.

The School is working on a new Masterplan that has identified key areas requiring improvement in the future. A Sports Centre is top of the list, followed by improvements to the Facilities for the Vocational Curriculum and improvements to the main school building at the Secondary School.

Risks

The Board of Trustees has examined the risks involved with fundraising for a major capital appeal and all other projects associated with Mary Hare. The board is satisfied that the necessary systems are in place to monitor and control these risks.

Reserves

The Mary Hare Foundation does not directly employ any members of staff or have responsibility for any premises or liabilities. The Trustees therefore have no need to accrue reserves to maintain running costs. Each year, the Trustees will decide whether any unrestricted reserves are to be designated.

At the year end the charity had free reserves as defined by the Charity Commission of £17,454 (2022: £10,000).

**THE MARY HARE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

Responsibilities of the Trustees

The Foundation's Trust Deed requires the Trustees to prepare for each financial year an annual balance sheet and statement of account which give a true and fair view of the state of affairs of the charity and of its financial activities for the period. In preparing these accounts the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards; and
- prepare the accounts on a going concern basis.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with applicable Accounting Standards, Statements of Recommended Practice and the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The Trustees met twice at formal board meetings during the year, and at other times in smaller groups to support the fundraising.

Mrs H McCalmont
Chairman


13.12.23

Date:

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE MARY HARE FOUNDATION

Opinion

We have audited the financial statements of The Mary Hare Foundation for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE MARY HARE FOUNDATION (CONTINUED)

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE MARY HARE FOUNDATION (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charities ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity for fraud. The laws and regulations we considered in this context for the charity were General Data Protection Regulations. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Governors and other management and inspection of regulatory and legal correspondence, if any.

The greatest risk of material impact on the financial statements is from irregularities, including fraud, to be within donation income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, and the Board about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, sample testing on donation income, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission and reading minutes of meetings of those charged with governance.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE MARY HARE FOUNDATION (CONTINUED)

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Crowe UK LLP

Janette Joyce

Senior Statutory Auditor

For and on behalf of

Crowe U.K. LLP

Statutory Auditor

Reading

19 December 2023

THE MARY HARE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Restricted Funds £	Unrestricted funds £	Total 31 August 2023 £	<i>Total 31 August 2022 £</i>
INCOME FROM:					
Donations and legacies	3	267,451	163,808	431,259	<i>1,166,358</i>
Investments	4	<u>-</u>	<u>451</u>	<u>451</u>	<i>15</i>
Total income		<u>267,451</u>	<u>164,259</u>	<u>431,710</u>	<i><u>1,166,373</u></i>
EXPENDITURE ON:					
Raising funds	5	-	111,006	111,006	<i>117,351</i>
Charitable activities	6	<u>327,779</u>	<u>30,926</u>	<u>358,705</u>	<i><u>1,541,862</u></i>
Total expenditure		<u>327,779</u>	<u>141,932</u>	<u>469,711</u>	<i><u>1,659,213</u></i>
Net (expenditure)/income		(60,328)	22,327	(38,001)	<i>(492,840)</i>
Transfer between funds	11	<u>4,873</u>	<u>(4,873)</u>	<u>-</u>	<i><u>-</u></i>
Net movement in funds		(55,455)	17,454	(38,001)	<i>(492,840)</i>
Total funds brought forward		<u>93,885</u>	<u>40,000</u>	<u>133,885</u>	<i><u>626,725</u></i>
Total funds carried forward		<u><u>38,430</u></u>	<u><u>57,454</u></u>	<u><u>95,884</u></u>	<i><u><u>133,885</u></u></i>

The statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 13 to 22 form part of these financial statements.

THE MARY HARE FOUNDATION
BALANCE SHEET
AS AT 31 AUGUST 2023

	Notes	£	2023	£	£	2022	£
CURRENT ASSETS							
Debtors	8		3,450			38,679	
Cash at bank and in hand			<u>92,434</u>			<u>96,966</u>	
			95,884			135,645	
Creditors: amounts falling due within one year	9		<u>-</u>			<u>(1,760)</u>	
Net current assets				<u>95,884</u>			<u>133,885</u>
Total net assets				<u>95,884</u>			<u>133,885</u>
CHARITY FUNDS							
Restricted funds	10		38,430			93,885	
Unrestricted funds	10		<u>57,454</u>			<u>40,000</u>	
Total funds				<u>95,884</u>			<u>133,885</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mrs Harriet McCalmont

Date:


13.12.23

The notes on pages 13 and 22 form part of these financial statements

THE MARY HARE FOUNDATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED
31 AUGUST 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Net cash used in operating activities	14	<u>(4,532)</u>	<u>(524,205)</u>
Change in cash and cash equivalents in the period		(4,532)	(524,205)
Cash and cash equivalents at the beginning of the period		<u>96,966</u>	<u>621,171</u>
Cash and cash equivalents at the end of the period	15	<u><u>92,434</u></u>	<u><u>96,966</u></u>

The notes on pages 13 to 22 form part of these financial statements

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Mary Hare Foundation meets the definition of a public benefit entity under FRS 102.

b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

c) Going concern

The Trustees have considered the ability of the charity to continue operating for the foreseeable future. The trustees consider there is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least twelve months from approval of these accounts and for this reason continue to adopt the 'going concern' basis in preparing these accounts.

d) Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Administrative costs of The May Hare Foundation are being met by Mary Hare. The Mary Hare Foundation's administrative costs shown in the Mary Hare School accounts for the period to 31 August 2023 were £104,566 (2022: £103,017). These costs are included in Income as donated services with the equivalent amount included in expenditure.

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES (continued)

e) Expenditure

Fundraising costs comprise the costs associated with fundraising activities carried out by The Mary Hare Foundation.

Costs of generating funds are costs incurred in attracting voluntary Income, and those incurred in trading activities that raise funds.

Charitable activities comprise those donations made by The Mary Hare Foundation in accordance with its objectives.

All expenditure is inclusive of Irrecoverable VAT.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Institution with whom the funds are deposited.

g) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, It is probable that a transfer or economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2. Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires the trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for Income and expenses during the period. However, the nature of estimation means that actual outcomes could differ from those estimates. No significant judgements have been noted which require disclosing within the financial statements.

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

3. Income from donations and legacies

	Restricted Funds £	Unrestricted funds £	Total 31 August 2023 £	<i>Total 31 August 2022 £</i>
Donations				
General donations	-	59,242	59,242	55,570
Mary Hare (donated services)	-	104,566	104,566	103,017
Mary Hare School	154,498	-	154,498	5,941
Burwood	-	-	-	2,500
Primary School	98,528	-	98,528	999,300
Sports Hall	14,425	-	14,425	-
	<u>267,451</u>	<u>163,808</u>	<u>431,259</u>	<u>1,166,358</u>

4. Investment income

	Unrestricted funds £	Total 31 August 2023 £	<i>Total 31 August 2022 £</i>
Investment income	<u>451</u>	<u>451</u>	<u>15</u>

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

5. Expenditure on raising funds

Costs of raising voluntary income

	Restricted Funds £	Unrestricted funds £	Total 31 August 2023 £	Total 31 August 2022 £
Fundraising costs	-	6,380	6,380	13,376
Administrative costs (donated by Mary Hare)	-	104,566	104,566	103,017
Secondary School	-	-	-	898
Bank charges	-	60	60	60
	<u>-</u>	<u>111,006</u>	<u>111,006</u>	<u>117,351</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds £	Total 31 August 2023 £	Total 31 August 2022 £
Donations to Mary Hare	<u>358,705</u>	<u>358,705</u>	<u>1,541,862</u>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL)

8. Debtors

	2023 £	2022 £
Gift aid tax rebate	3,300	38,529
Prepayments	<u>150</u>	<u>150</u>
	<u>3,450</u>	<u>38,679</u>

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

9. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	<u>-</u>	<u>1,760</u>

10. Statement of funds

Statement of funds – current period

	<i>Balance at 1 September 2022 £</i>	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2023 £
Unrestricted funds					
Designated funds					
Primary School Capital Appeal	30,000	-	(30,926)	15,926	15,000
Secondary School General	-	-	-	25,000	25,000
General funds					
General Fund – all funds	<u>10,000</u>	<u>164,259</u>	<u>(111,006)</u>	<u>(45,799)</u>	<u>17,454</u>
Total Unrestricted funds	<u>40,000</u>	<u>164,259</u>	<u>(141,932)</u>	<u>(4,873)</u>	<u>57,454</u>
Restricted funds					
Primary School Capital Account	92,306	91,768	(184,074)	-	-
Sports Hall Fund	-	14,425	-	-	14,425
Jean Carnarvon Hall Refurb	-	100,000	(100,000)	-	-
Mary Hare School	1,579	54,141	(43,705)	4,873	16,888
Bursary Fund	<u>-</u>	<u>7,117</u>	<u>-</u>	<u>-</u>	<u>7,117</u>
Total Restricted funds	<u>93,885</u>	<u>267,451</u>	<u>(327,779)</u>	<u>4,873</u>	<u>38,430</u>
Total of funds	<u>133,885</u>	<u>431,710</u>	<u>(469,711)</u>	<u>-</u>	<u>95,884</u>

All restricted funds relate to Mary Hare.

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

10. Statement of funds (continued)

Statement of funds – prior period

All restricted funds relate to Mary Hare

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2022 £</i>
<i>Unrestricted funds</i>					
<i>Designated funds</i>					
<i>Primary School Capital Appeal</i>	138,612	41,251	-	(149,863)	30,000
<i>Secondary General</i>	-	-	(898)	898	-
<i>General funds</i>					
<i>General Fund – all funds</i>	<u>10,000</u>	<u>117,351</u>	<u>(116,453)</u>	<u>(898)</u>	<u>10,000</u>
<i>Total Unrestricted funds</i>	<u>148,612</u>	<u>158,602</u>	<u>(117,351)</u>	<u>(149,863)</u>	<u>40,000</u>
<i>Restricted funds</i>					
<i>Primary School Capital Account</i>	473,113	999,330	(1,530,000)	149,863	92,306
<i>Mary Hare School</i>	5,000	5,941	(9,362)	-	1,579
<i>Burwood</i>	-	2,500	(2,500)	-	-
	<u>478,113</u>	<u>1,007,771</u>	<u>(1,541,862)</u>	<u>149,863</u>	<u>93,885</u>
<i>Total of funds</i>	<u>626,725</u>	<u>1,166,373</u>	<u>(1,659,213)</u>	<u>-</u>	<u>133,885</u>

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

10. Statement of funds (continued)

Restricted income	2023 £	2022 £
The Adrian Swire Charitable Trust	15,000	-
The Childwick Trust	10,000	-
Hays Travel Foundation	8,055	-
The Beaverbrook Foundation	5,000	-
Sir Jeremiah Colman Foundation	5,000	-
The MacDonald-Buchanan Charitable Trust	5,000	-
The Wates Foundation	5,000	-
The Worshipful Company of Lightmongers	7,810	-
Garfield Weston Foundation	-	250,000
Greenham Trust Limited (see note below)	-	248,498
The Bernard Sunley Foundation	-	75,000
The Gosling Foundation	-	10,000
The Headley Trust	-	25,000
The Hedley Foundation	-	2,000
The Hobson Charity	-	10,000
The Iliffe Family Charitable Trust	10,000	10,000
The Leslie Smith Foundation	-	5,000
The Mabs Mardulyn Charitable Foundation	18,000	18,000
The Mayhew Charitable Trust	-	10,000
John Lewis & Partners	-	16,050
The Worship Company of Clothworkers	-	150,000
The Wyfold Charitable Trust	-	5,000
Payne Gallwey Charitable Trust	-	10,000
Other amounts	<u>178,586</u>	<u>179,273</u>
	<u>267,451</u>	<u>1,007,771</u>

Greenham Trust Limited

The income from the Greenham Trust Limited was donated via The Good Exchange. It represents donations from Charitable Trusts and individuals who support the Primary School Appeal via the Good Exchange. This sum includes donations from:

	2023 £	2022 £
Albert Hunt Trust	-	25,000
Greenham Trust Limited	-	187,497
Ian Harrison	-	2,500
Others & Gift Aid	<u>-</u>	<u>33,501</u>
	<u>-</u>	<u>248,498</u>

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

11. Summary of funds

Summary of funds – current period

	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2023 £</i>
Designated funds	30,000	-	(30,926)	40,926	40,000
General funds	10,000	164,259	(111,006)	(45,799)	17,454
Restricted funds	<u>93,885</u>	<u>267,451</u>	<u>(327,779)</u>	<u>4,873</u>	<u>38,430</u>
	<u>133,885</u>	<u>431,710</u>	<u>(469,711)</u>	<u>-</u>	<u>95,884</u>

Summary of funds – prior period

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2022 £</i>
Designated funds	138,612	41,251	(898)	(148,965)	30,000
General funds	10,000	117,351	(116,453)	(898)	10,000
Restricted funds	<u>478,113</u>	<u>1,007,771</u>	<u>(1,541,862)</u>	<u>149,863</u>	<u>93,885</u>
	<u>626,725</u>	<u>1,116,373</u>	<u>(1,659,213)</u>	<u>-</u>	<u>133,885</u>

Designated Funds

This represents reserves the charity has allocated to the Primary School capital appeal and also to the Secondary School in general.

General Funds

This represents the free reserves of the charity, which are not designated for particular purposes.

Restricted Funds

Restricted funds arise as a result of conditions imposed by donors. Such funds are expended in accordance with their conditions and the specific projects as noted below. The main such funds are:

Primary School Capital Appeal

This represents restricted donations that are to be used to cover the cost of building a new Primary School.

Mary Hare School

This represents restricted donations received towards the Mary Hare School.

Sports Hall

This represents restricted donations received towards the Sports Hall.

Jean Carnarvon Hall Refurbishment

This represents restricted donations received towards the Jean Carnarvon Hall Refurbishment.

Bursary Fund

This represents restricted donations received towards the Bursary Fund.

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

12. Analysis of net assets between funds

Analysis of net assets between funds – current period

	Restricted funds 2023 £	Unrestricted Funds 2023 £	Total funds 2023 £
Current assets	38,430	57,454	95,884
Creditors due within one year	-	-	-
Total	<u>38,430</u>	<u>57,454</u>	<u>95,884</u>

13. Analysis of net assets between funds – prior period

	<i>Restricted funds 2022 £</i>	<i>Unrestricted Funds 2022 £</i>	<i>Total funds 2022 £</i>
<i>Current assets</i>	95,645	40,000	135,645
<i>Creditors due within one year</i>	<u>(1,760)</u>	<u>-</u>	<u>(1,760)</u>
<i>Total</i>	<u>93,885</u>	<u>40,000</u>	<u>133,885</u>

14. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the period (as per Statement of Financial Activities)	<u>(38,001)</u>	<u>(492,840)</u>
Adjustments for:		
Decrease/ (increase) in debtors	35,229	(27,779)
(Decrease) in creditors	<u>(1,760)</u>	<u>(3,586)</u>
Net cash (used in) operating activities	<u>(4,532)</u>	<u>(524,205)</u>

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

15. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	<u>92,434</u>	<u>96,966</u>
Total cash and cash equivalents	<u>92,434</u>	<u>96,966</u>

16. Analysis of changes in net debt

	2022 £	Cash flows £	2023 £
Cash at bank and in hand	<u>96,966</u>	<u>(4,532)</u>	<u>92,434</u>
	<u>96,966</u>	<u>(4,532)</u>	<u>92,434</u>

17. Related party transactions

During the period, 3 Trustees or related parties provided donations to the foundation totalling £5,725 (2022: £NIL).

18. Mary Hare

The Mary Hare Foundation is associated with Mary Hare, a charitable company limited by guarantee (registered no. 1048386). The address of this company is Arlington Manor, Snelsmore Common, Newbury, Berkshire, RG14 3BQ.

Mary Hare's activities include providing primary and secondary education for severe and profoundly deaf children.

Mary Hare bears the administration costs of The Mary Hare Foundation. During the year to 31 August 2023 the total costs were £104,566 (2022: £103,017).

During the year The Mary Hare Foundation paid donations to Mary Hare totalling £358,705 (2022: £1,541,862).

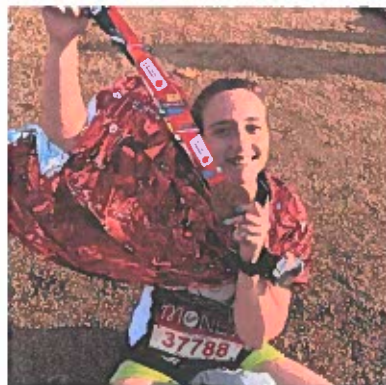
19. Controlling Party

The Mary Hare Foundation is controlled by its Board of Trustees. Accordingly, there is no single individual that can, or does, exert control over the charity.

Accounts

Mary Hare Foundation Trustee's Report and Financial Statements

For the period ending 31 August 2022



Fundraising for Mary Hare School for deaf children

Registered charity number 1002680

REGISTERED CHARITY NUMBER: 1002680

THE MARY HARE FOUNDATION

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

**THE MARY HARE FOUNDATION
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

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**THE MARY HARE FOUNDATION
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2022**

Trustees

Mrs Harriet McCalmont (elected as Chairman December 2021)
Mr Richard Benyon
Mrs Camilla Hargreave
Mrs Sarah Henderson
Mrs Kirsten Loyd (stepped down as Chairman December 2021)
Mr Kit Loyd (elected December 2021)
Mr Christopher Lumley (Treasurer)
Mr Richard Parry
Mr Andrew Strivens
Mrs Georgina Woods
Mrs Emma van Zeller

Registered address

Arlington Manor
Snelsmore Common
Newbury
Berkshire
RG14 3BQ

Bankers

Lloyds Bank Plc
5 Bridge Street
Newbury
Berkshire
RG14 5BQ

Solicitors

Coffin Mew
Rivergate House
Newbury Business Park
London Road
Newbury
Berkshire
RG14 2PZ

Independent Auditor

Crowe U.K LLP
Aquis House
49-51 Blagrove Street
Reading
Berkshire
RG1 1PL

Foundation Secretary

Peter Robson

THE MARY HARE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report together with the audited financial statements of The Mary Hare Foundation for the period ended 31 August 2022. The Trustees confirm that the annual report and financial statements of The Mary Hare Foundation comply with the Charities Act 2011, the requirements of the governing documents and Statement of Recommended Practice: Accounting and Report by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and Administrative Information

The Mary Hare Foundation was incorporated under a Trust Deed dated 19 March 1991 as a charitable foundation. It is a registered charity, number 1002680.

The Mary Hare Foundation is the fundraising body for Mary Hare, registered charity number 1048386, which bears the administration costs of the Foundation. In the school year to 31 August 2022 the total costs were £103,017 (2021 - £110,738). The Mary Hare Foundation does not directly employ any staff but works with the support of members of staff of Mary Hare.

The principal member of Mary Hare staff with responsibility for supporting the work of The Mary Hare Foundation is Jane McMillan, Director of Development. She is supported by two fundraisers. The fundraising office operates from Arlington Manor, Snelsmore Common, Newbury, Berkshire, RG14 3BQ. The Trustees of the Mary Hare Foundation meet twice a year, with an AGM in December and a general meeting approximately six months later. Between these meetings, Jane McMillan will meet regularly with the Chairman and other members of the board for their help and advice with fundraising.

Governing Documents

The charity is governed by its Trust Deed and subsequent variations of that Deed. After the most recent variation in March 2019, a consolidated deed was created, as permitted by the Charity Commission, to provide the charity with a working document that brings together all the variations into one document.

Governing Body

A full Board of Trustees comprises 12 Trustees. The retirement and election procedures are set out in the Trust Deed and subsequent variations of that Deed.

On 6th December 2021 Kirsten Loyd stepped down from her role as Chairman of the Mary Hare Foundation. Kirsten had held this role since 2014. The Board of Trustees thanked Kirsten for her hard work over many years and were pleased that she would be staying on as a Trustee for the time being. At the same meeting, the Board unanimously agreed the proposal of Harriet McCalmont as the new Chairman. On the 6th December Kit Loyd was voted in as a new Trustee.

Induction of new Trustees includes an introduction to the work of Mary Hare and a visit of the activities undertaken by the charity. The Chairman ensures that all new Trustees are aware of the policies and procedures of the Mary Hare Foundation and the Director of Development makes Trustees aware of good fundraising practice. They are also provided with an induction pack to explain their role and responsibilities and a copy of the Safeguarding Policy of the school.

Decisions are made at board meetings with the Chairman and Development Director meeting at regular intervals between board meetings to review progress.

Objects & activities for the public benefit

The objects of the Foundation are the relief of persons suffering from deafness and the advancement of education amongst the deaf. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the Mary Hare Foundation in planning future activities and setting policies for the future.

**THE MARY HARE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

Objects & activities for the public benefit (continued)

In practice, the Foundation directs its support towards the Mary Hare charity (registered charity number 1048386) which comprises the deaf children and young people attending the Mary Hare School, the Mary Hare Primary School and the Burwood Centre and those who benefit from Mary Hare's outreach work.

Mary Hare will identify the needs of the organisation for which the Trustees of the Mary Hare Foundation agree to raise funds. Funds are raised through applications to grant making trusts, foundations, companies and other organisations. The Foundation also undertakes to organise events and appeals to individuals in support of its fundraising.

Review of activities

Mary Hare School

Robin Askew became Principal and CEO of Mary Hare on the 1st September. Peter Gale, who had held this position since 2014, retired at the end of August. Peter saw the completion of the Primary School building – the biggest project the School has seen for many years. The new Primary School building was completed in August 2022. The children started the new term in their new school on 1st September. The building work was completed on time and within budget.

Two new members of staff joined the Senior Managers: Sarah Stefano is Director of Care and Sarah Strudley is Vice Principal, Curriculum & Achievement. Emma Kennett also joined the team as Vice Principal, Pastoral.

2022 saw the return of normal examinations after Covid and the results were very positive. School trips and sporting occasions also resumed, much to everyone's delight.

With the return of the School's Open Day and other events for families of deaf children considering Mary Hare for their child, admissions can start to return to more normal levels too.

Mary Hare Primary School Appeal

As at 31st August 2022, the Foundation has transferred a total of £3,456,367 to Mary Hare School for the building work. The fundraising target for this project was set at £4 million and even though the School is completed, the Foundation will continue to raise funds until such time as the last bills for the project are paid in 2023.

Some of the income came in the form of a legacy that was paid directly to Mary Hare School.

This has been the most ambitious project that the Mary Hare Foundation has raised funds for. The Trustees are immensely grateful to everyone who helped raise the huge amount achieved. The Appeal Council of volunteers have been very supportive in making it possible. There are too many donors to mention by name, but we would like to thank each and everyone of them for helping us to provide an amazing facility for young deaf children, which will benefit many children now and well into the future.

Events

There were no events during this financial period. Plans are in place for a quiz in September 2022 and a Jigs & Reels event in October 2022. The Trustees are considering an official 'opening' event of the new Primary School in April 2023.

**THE MARY HARE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

Other Fundraising projects

Revenue Fundraising

Several charitable trusts donated further funds for the upgrade required for the School's Group Hearing Aid – essential technology used in the classroom to help the pupils hear the teacher and each other.

There was a donation of £2500 towards the Burwood Centre.

However during this financial year all efforts have continued to focus on the Primary School Appeal.

Future Plans

Mary Hare School is revising its Masterplan and until this exercise is complete, the next major fundraising capital project will not be named. It is expected to have more information during 2023.

Risks

The Board of Trustees has examined the risks involved with fundraising for a major capital appeal and all other projects associated with Mary Hare. The board is satisfied that the necessary systems are in place to monitor and control these risks.

Reserves

The Mary Hare Foundation does not directly employ any members of staff or have responsibility for any premises or liabilities. The Trustees therefore have no need to accrue reserves to maintain running costs. Each year, the Trustees will decide whether any unrestricted reserves are to be designated.

Responsibilities of the Trustees

The Foundation's Trust Deed requires the Trustees to prepare for each financial year an annual balance sheet and statement of account which give a true and fair view of the state of affairs of the charity and of its financial activities for the period. In preparing these accounts the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards; and
- prepare the accounts on a going concern basis.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with applicable Accounting Standards, Statements of Recommended Practice and the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The Trustees met twice at formal board meetings during the year, and at other times in smaller groups to support the fundraising.

Mrs H McCalmont
Chairman

Date: 2 March 2023



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE MARY HARE FOUNDATION

Opinion

We have audited the financial statements of The Mary Hare Foundation for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE MARY HARE FOUNDATION (CONTINUED)

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE MARY HARE FOUNDATION (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charities ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity for fraud. The laws and regulations we considered in this context for the charity were General Data Protection Regulations. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Governors and other management and inspection of regulatory and legal correspondence, if any.

The greatest risk of material impact on the financial statements is from irregularities, including fraud, to be within donation income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, and the Board about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, sample testing on donation income, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission and reading minutes of meetings of those charged with governance.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE MARY HARE FOUNDATION (CONTINUED)

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Crowe UK LLP

Janette Joyce

Senior Statutory Auditor

For and on behalf of

Crowe U.K. LLP

Statutory Auditor

Reading

7 MARCH 2023

THE MARY HARE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Restricted Funds £	Unrestricted funds £	Total 31 August 2022 £	Total Period to 31 August 2021 £
INCOME FROM:					
Donations and legacies	3	1,007,771	158,587	1,166,358	1,338,821
Other trading activities	4	-	-	-	11,102
Investments	5	-	15	15	178
Total income		1,007,771	158,602	1,166,373	1,350,101
EXPENDITURE ON:					
Raising funds	6	-	117,351	117,351	120,888
Charitable activities	7	1,541,862	-	1,541,862	2,005,569
Total expenditure		1,541,862	117,351	1,659,213	2,126,457
Net (expenditure)/income		(534,091)	41,251	(492,840)	(776,356)
Transfer between funds	11	149,863	(149,863)	-	-
Net movement in funds		(384,228)	(108,612)	(492,840)	(776,356)
Reconciliation of funds:					
Total funds brought forward		478,113	148,612	626,725	1,403,081
Net movement in funds		(384,228)	(108,612)	(492,840)	(776,356)
Total funds carried forward		93,885	40,000	133,885	626,725

The statement of Financial Activities includes all gains and losses recognised in the period.

THE MARY HARE FOUNDATION
BALANCE SHEET
AS AT 31 AUGUST 2022

	Notes	£	2022	£	£	2021	£
CURRENT ASSETS							
Debtors	9		38,679			10,900	
Cash at bank and in hand			<u>96,966</u>			<u>621,171</u>	
			135,645			632,071	
Creditors: amounts falling due within one year	10		<u>(1,760)</u>			<u>(5,346)</u>	
Net current assets				<u>133,885</u>			<u>626,725</u>
Total net assets				<u>133,885</u>			<u>626,725</u>
CHARITY FUNDS							
Restricted funds	11		93,885			478,113	
Unrestricted funds	11		<u>40,000</u>			<u>148,612</u>	
Total funds				<u>133,885</u>			<u>626,725</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mrs Harriet McCalmont

Date: 2 March 2023

The notes on pages 12 and 21 form part of these financial statements

**THE MARY HARE FOUNDATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED
31 AUGUST 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	14	<u>(524,205)</u>	<u>(767,876)</u>
Change in cash and cash equivalents in the period		(524,205)	(767,876)
Cash and cash equivalents at the beginning of the period		<u>621,171</u>	<u>1,389,047</u>
Cash and cash equivalents at the end of the period	15	<u><u>96,966</u></u>	<u><u>621,171</u></u>

The notes on pages 12 to 21 form part of these financial statements

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Mary Hare Foundation meets the definition of a public benefit entity under FRS 102.

The comparative information in the financial statements cover a period of 13 months due to a change in financial year end in the previous year. The change in reporting period was approved by Trustees.

b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

c) Going concern

The Trustees have considered the ability of the charity to continue operating for the foreseeable future. The trustees consider there is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least twelve months from approval of these accounts and for this reason continue to adopt the 'going concern' basis in preparing these accounts.

d) Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Administrative costs of The Mary Hare Foundation are being met by Mary Hare. The Mary Hare Foundation's administrative costs are shown in the School accounts for the period to 31 August 2022 were £103,017 (2021: £110,739). These costs are included in Income as donated services with the equivalent amount included in expenditure.

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES (continued)

e) Expenditure

Fundraising costs comprise the costs associated with fundraising activities carried out by The Mary Hare Foundation.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities comprise those donations made by The Mary Hare Foundation in accordance with its objectives.

All expenditure is inclusive of irrecoverable VAT.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Institution with whom the funds are deposited.

g) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer or economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2. Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires the trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenses during the period. However, the nature of estimation means that actual outcomes could differ from those estimates. No significant judgements have been noted which require disclosing within the financial statements.

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

3. Income from donations and legacies

	Restricted Funds £	Unrestricted funds £	Total 31 August 2022 £	Total Period to 31 August 2021 £
Donations				
General donations	-	55,570	55,570	68,660
Mary Hare (donated services)	-	103,017	103,017	110,739
Mary Hare School	5,941	-	5,941	81,501
Burwood	2,500		2,500	
Primary School	999,330	-	999,300	1,077,921
	<u>1,007,771</u>	<u>158,587</u>	<u>1,166,358</u>	<u>1,338,821</u>

4. Income from other trading activities

Income from fundraising events

	Restricted Funds £	Unrestricted funds £	Total 31 August 2022 £	Total Period to 31 August 2021 £
Supper in the walled garden	-	-	-	11,102
	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,102</u>

5. Investment income

	Unrestricted funds £	Total 31 August 2022 £	Total Period to 31 August 2021 £
Investment income	<u>15</u>	<u>15</u>	<u>178</u>

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

6. Expenditure on raising funds

Costs of raising voluntary income

	Restricted Funds £	Unrestricted funds £	Total 31 August 2022 £	<i>Total Period to 31 August 2021 £</i>
Fundraising costs	-	13,376	13,376	10,149
Administrative costs (donated by Mary Hare)	-	103,017	103,017	110,739
Secondary School	-	898	898	-
Bank charges	-	60	60	-
	<u>-</u>	<u>117,351</u>	<u>117,351</u>	<u>120,888</u>

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds £	Total 31 August 2022 £	<i>Total Period to 31 August 2021 £</i>
Donations to Mary Hare	<u>1,541,862</u>	<u>1,541,862</u>	<u>2,005,569</u>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, no Trustee expenses have been incurred (2021 - £NIL)

9. Debtors

	2022 £	2021 £
Gift aid tax rebate	38,529	10,500
Donations and legacies receivable	-	400
Prepayments	<u>150</u>	-
	<u>38,679</u>	<u>10,900</u>

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

10. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	<u>1,760</u>	<u>5,346</u>

11. Statement of funds

Statement of funds – current period

	<i>Balance at 1 September 2021 £</i>	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2022 £
Unrestricted funds					
Designated funds					
Primary School Capital Appeal	138,612	41,251	-	(149,863)	30,000
Secondary General	-	-	(898)	898	-
General funds					
General Fund – all funds	<u>10,000</u>	<u>117,351</u>	<u>(116,453)</u>	<u>(898)</u>	<u>10,000</u>
Total Unrestricted funds	<u>148,612</u>	<u>158,602</u>	<u>(117,351)</u>	<u>(149,863)</u>	<u>40,000</u>
Restricted funds					
Primary School Capital Account	473,113	999,330	(1,530,000)	149,863	92,306
Mary Hare School	5,000	5,941	(9,362)	-	1,579
Burwood	-	2,500	(2,500)	-	-
	<u>478,113</u>	<u>1,007,771</u>	<u>(1,541,862)</u>	<u>149,863</u>	<u>93,885</u>
Total of funds	<u>626,725</u>	<u>1,166,373</u>	<u>(1,659,213)</u>	<u>-</u>	<u>133,885</u>

All restricted funds relate to Mary Hare.

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

11. Statement of funds (continued)

Statement of funds – prior period

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2021 £
<i>Unrestricted funds</i>					
<i>Designated funds</i>					
Primary School Capital Appeal	73,355	-	-	65,257	138,612
<i>General funds</i>					
General Fund – all funds	-	190,679	(114,768)	(65,911)	10,000
Total Unrestricted funds	73,355	190,679	(114,768)	(654)	148,612
<i>Restricted funds</i>					
Primary School Capital Account	1,327,680	1,077,921	(1,932,488)	-	473,113
Mary Hare School	2,046	5,967	(3,667)	654	5,000
Courses	-	50,000	(50,000)	-	-
Vocational	-	16,050	(16,050)	-	-
Burwood	-	2,384	(2,384)	-	-
Arlington Arts Centre	-	5,500	(5,500)	-	-
Mary Hare Primary School	-	1,600	(1,600)	-	-
	1,329,726	1,159,422	(2,011,689)	654	478,113
Total of funds	1,403,081	1,350,101	(2,126,457)	-	626,725

All restricted funds relate to Mary Hare

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

11. Statement of funds (continued)

Restricted income	2022 £	2021 £
The Adrian Swire Charitable Trust		5,000
The Band (1976) Trust		500,000
The Beatrice Laing Trust		50,000
Bradbury Foundation, Hong Kong		200,000
Carmen Butler-Charteris Charitable Trust		10,000
CHK Charities Limited		50,000
The David Brownlow Charitable Foundation		20,000
The D'Oyly Carte Charitable Trust		3,000
The Foyle Foundation		50,000
Garfield Weston Foundation	250,000	
Greenham Trust Limited (see note below)	248,498	40,773
The Bernard Sunley Foundation	75,000	
The Gosling Foundation	10,000	
The Headley Trust	25,000	
The Hedley Foundation	2,000	2,385
The Hobson Charity	10,000	
The Illiffe Family Charitable Trust	10,000	
The Leslie Smith Foundation	5,000	
The Mabs Mardulyn Charitable Foundation	18,000	
The Mayhew Charitable Trust	10,000	
John Lewis & Partners		16,050
Leathersellers' Company Charitable Fund		-
Lenovo		5,000
Robert Froy		-
The Rank Foundation		25,000
The Speech Language & Hearing Foundation		25,000
The Syder Foundation		50,000
Sylvia Waddilove Foundation UK		-
The TJH Foundation		2,000
The Worship Company of Clothworkers	150,000	-
The Wyfold Charitable Trust	5,000	-
Payne Gallwey Charitable Trust	10,000	-
Other amounts	<u>179,273</u>	<u>105,214</u>
	<u>1,007,771</u>	<u>1,159,422</u>

Greenham Trust Limited

The income from the Greenham Trust Limited was donated via The Good Exchange. It represents donations from Charitable Trusts and individuals who support the Primary School Appeal via the Good Exchange. This sum includes donations from:

	2022 £	2021 £
Robert Froy	-	10,000
Albert Hunt Trust	25,000	-
Greenham Trust Limited	187,497	-
Ian Harrison	2,500	-
Sir Philip Wroughton	-	5,000
Others & Gift Aid	<u>33,501</u>	<u>25,773</u>
	<u>248,498</u>	<u>40,773</u>

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

11a. Summary of funds

Summary of funds – current period

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2022 £</i>
Designated funds	138,612	41,251	(898)	(148,965)	30,000
General funds	10,000	117,351	(116,453)	(898)	10,000
Restricted funds	<u>478,113</u>	<u>1,007,771</u>	<u>(1,541,862)</u>	<u>149,863</u>	<u>93,885</u>
	<u>626,725</u>	<u>1,116,373</u>	<u>(1,659,213)</u>	<u>-</u>	<u>133,885</u>

Summary of funds – prior period

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2021 £</i>
Designated funds	73,355	-	-	65,257	138,612
General funds	-	190,679	(114,768)	(65,911)	10,000
Restricted funds	<u>1,329,726</u>	<u>1,159,422</u>	<u>(2,011,689)</u>	<u>654</u>	<u>478,113</u>
	<u>1,403,081</u>	<u>1,350,101</u>	<u>(2,126,457)</u>	<u>-</u>	<u>626,725</u>

Designated Funds

This represents reserves the charity has allocated to the Primary School capital appeal.

General Funds

This represents the free reserves of the charity, which are not designated for particular purposes.

Restricted Funds

Restricted funds arise as a result of conditions imposed by donors. Such funds are expended in accordance with their conditions and the specific projects as noted below. The main such funds are:

Primary School Capital Appeal

This represents restricted donations that are to be used to cover the cost of building a new Primary School.

Mary Hare School

This represents restricted donations received towards the Mary Hare School.

Courses

Mary Hare postgraduate courses for training Teachers of the Deaf and Educational Audiologists.

Vocational

The vocational curriculum at the Secondary School.

Burwood

An assessment centre for deaf children situated on the same site as Mary Hare School.

Arlington Arts Centre

An arts centre for the school performing arts curriculum. In addition, Arlington Arts offers an arts programme to the public.

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

11a. Summary of funds (continued)

Mary Hare Primary School

Running costs, specific items and projects for the Primary School.

12. Analysis of net assets between funds

Analysis of net assets between funds – current period

	Restricted funds 2022 £	Unrestricted Funds 2022 £	Total funds 2022 £
Current assets	95,645	40,000	135,645
Creditors due within one year	<u>(1,760)</u>	<u>-</u>	<u>(1,760)</u>
Total	<u>93,885</u>	<u>40,000</u>	<u>133,885</u>

13. Analysis of net assets between funds – prior period

	Restricted funds 2021 £	Unrestricted Funds 2021 £	Total funds 2021 £
Current assets	481,209	150,862	632,071
Creditors due within one year	<u>(3,096)</u>	<u>(2,250)</u>	<u>(5,346)</u>
Total	<u>478,113</u>	<u>148,612</u>	<u>626,725</u>

14. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the period (as per Statement of Financial Activities)	<u>(492,840)</u>	<u>(776,356)</u>
Adjustments for:		
Increase in debtors	(27,779)	6,230
Decrease in creditors	<u>(3,586)</u>	<u>2,250</u>
Net cash provided by/(used in) operating activities	<u>(524,205)</u>	<u>(767,876)</u>

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

15. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	<u>96,966</u>	<u>621,171</u>
Total cash and cash equivalents	<u>96,966</u>	<u>621,171</u>

16. Analysis of changes in net debt

	2021 £	Cash flows £	2022 £
Cash at bank and in hand	<u>621,171</u>	<u>(524,205)</u>	<u>96,966</u>
	<u>621,171</u>	<u>(524,205)</u>	<u>96,966</u>

17. Related party transactions

During the period, no Trustees or related parties provided donations (2021: £1,105).

18. Mary Hare

The Mary Hare Foundation is associated with Mary Hare, a charitable company limited by guarantee (registered no. 1048386). The address of this company is Arlington Manor, Snelsmore Common, Newbury, Berkshire, RG14 3BQ.

Mary Hare's activities include providing primary and secondary education for severe and profoundly deaf children.

Mary Hare bears the administration costs of The Mary Hare Foundation. During the year to 31 August 2022 the total costs were £103,017 (2021: £110,739).

During the year The Mary Hare Foundation paid donations to Mary Hare totalling £1,541,862 (2021: £2,005,569).

19. Controlling Party

The Mary Hare Foundation is controlled by its Board of Trustees. Accordingly, there is no single individual that can, or does, exert control over the charity.

Accounts



Mary Hare Foundation Trustees' Report and Financial Statements

For the period ending 31st August 2021
Registered charity number 1002680

*Fundraising for Mary Hare
School for deaf children*

THE MARY HARE FOUNDATION

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THE MARY HARE FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 AUGUST 2021

Trustees

Mrs Kirsten Loyd, Chairman
Mr Richard Benyon
Mrs Camilla Hargreave
Mrs Sarah Henderson
Mr Christopher Lumley, Treasurer
Mrs Harriet McCalmont
Mr Richard Parry
Mr Andrew Strivens
Mrs Georgina Woods
Mrs Emma Van Zeller

**Charity registered
number**

1002680

Registered address

Arlington Manor
Snelsmore Common
Newbury
Berkshire
RG14 3BQ

Foundation secretary

Mr Peter Robson

Independent auditors

James Cowper Kreston
Chartered Accountants
2 Communications Road
Greenham Business Park
Greenham
Newbury
Berkshire
RG19 6AB

Bankers

Lloyds Bank Plc
5 Bridge Street
Newbury
Berkshire
RG14 5BQ

Solicitors

Coffin Mew
Rivergate House
Newbury Business Park
London Road
Newbury
Berkshire
RG14 2PZ

THE MARY HARE FOUNDATION

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2021

The Trustees present their annual report together with the audited financial statements of The Mary Hare Foundation for the period ended 31 August 2021. The Trustees confirm that the annual report and financial statements of The Mary Hare Foundation comply with the Charities Act 2011, the requirements of the governing documents and Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and Administrative Information

Strategies for achieving objectives

The Mary Hare Foundation was incorporated under a Trust Deed dated 19 March 1991 as a charitable foundation. It is a registered charity, number 1002680.

At a meeting of the Board of Trustees on 22nd March 2021 it was agreed to change the financial year end from 31 July to the 31st August. This was agreed so that the Mary Hare Foundation year end aligned with that of Mary Hare (registered charity 1048386).

The Mary Hare Foundation is the fundraising body for Mary Hare, registered charity number 1048386, which bears the administration costs of the Foundation. In the school year to 31 August 2021 the total costs were £110,739 (2020 - £85,483). The costs this year include the additional month for the revised year end which accounts for some of the increase on the previous year. The Mary Hare Foundation does not directly employ any staff but works with the support of members of staff of Mary Hare. The FTE equivalent of staff has increased this year.

The principal member of Mary Hare staff with responsibility for supporting the work of The Mary Hare Foundation is Jane McMillan, Director of Development. She is supported by two fundraisers. The fundraising office operates from Arlington Manor, Snelsmore Common, Newbury, Berkshire, RG14 3BQ. The Trustees of the Mary Hare Foundation meet twice a year, with an AGM in December and a general meeting approximately six months later. Between these meetings, Jane McMillan will meet regularly with the Chairman and other members of the board for their help and advice with fundraising.

Governing Documents

The charity is governed by its Trust Deed and subsequent variations of that Deed. After the most recent variation in March 2019, a consolidated deed was created, as permitted by the Charity Commission, to provide the charity with a working document that brings together all the variations into one document.

Governing Body

A full Board of Trustees comprises 12 Trustees. The retirement and election procedures are set out in the Trust Deed and subsequent variations of that Deed.

Induction of new Trustees includes an introduction to the work of Mary Hare and a visit of the activities undertaken by the charity. The Chairman ensures that all new Trustees are aware of the policies and procedures of the Mary Hare Foundation and the Director of Development makes Trustees aware of good fundraising practice. They are also provided with an induction pack to explain their role and responsibilities and a copy of the Safeguarding Policy of the school.

Decisions are made at board meetings with the Chairman and Development Director meeting at regular intervals between board meetings to review progress.

Objects & activities for the public benefit

The objects of the Foundation are the relief of persons suffering from deafness and the advancement of education amongst the deaf. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the Mary Hare Foundation in planning future activities and setting policies for the future.

THE MARY HARE FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2021

In practice, the Foundation directs its support towards the Mary Hare charity (registered charity number 1048386) which comprises the deaf children and young people attending the Mary Hare School, the Mary Hare Primary School and the Burwood Centre and those who benefit from Mary Hare's outreach work.

Mary Hare will identify the needs of the organisation for which the Trustees of the Mary Hare Foundation agree to raise funds. Funds are raised through applications to grant making trusts, foundations, companies and other organisations. The Foundation also undertakes to organise events and appeals to individuals in support of its fundraising.

Review of Activities

Mary Hare School

In June 2021 Mary Hare School began work on building the new Primary School. The Mary Hare Foundation has committed to raising £4 million towards the total sum required to build the new school (£8,285,000). Some of the donations, including money from legacies, have been passed directly to Mary Hare School.

As at 31st August 2021, the Foundation has transferred a total of £1,926,367 to Mary Hare School for the building work.

The school year again was dominated by the Covid-19 pandemic. Pupils all returned to school in September 2020 and Mary Hare was able to continue to provide education for all until the Christmas break. National attempts to limit transmission of the virus through 'bubbles' and the use of face masks were especially challenging, the former due to the fact that 90% of Mary Hare pupils are boarders and the latter because the wearing of masks was not appropriate for deaf students and those communicating with them. However, the school had a relatively small number of cases.

Unfortunately, 2021 began with a second lockdown. On this occasion, the primary school remained open to all pupils but the secondary was open only to keyworker and vulnerable children. Full time online education began again and this was to continue until the end of March. Following national guidance the school set up twice weekly asymptomatic testing from January. While a significant logistics challenge, with the support of a dedicated team, testing continued throughout the remainder of the year.

Everyone was delighted to welcome the pupils back for the second half of the school year and went to considerable efforts to enrich the experience of pupils with a week-long 'Cultural extravaganza' which gave pupils the opportunity to explore new skills like glass-blowing, circus skills and street dance. Unlike many schools, we continued to educate Year 11 until the end of the term. This was appreciated by families.

This year saw a repeat of the cancellation of external exams, replaced by Teacher Assessed Grades. Teaching staff were faced with the difficult task of balancing the need for rigorous assessment evidence with trying to ensure that students were not overloaded. Results were submitted to the exam boards along with evidence of their validity and the rigour with which they were arrived at. We were pleased to see that our assessments were accepted without challenge.

Peter Gale, Principal and CEO since September 2014 announced his retirement from August 2022. A thorough recruitment process led to the appointment of Robin Askew, currently Vice Principal, who will lead from September 2022.

This year, the focus will be on that transition and allowing Robin the opportunity to put structures in place as he and the governors wish. This will include the appointment of a Director of Care to run the residential provision.

Mary Hare Primary School Appeal

Since the official launch of the Primary School Appeal on 4 July 2017, the Foundation has, at the time of writing, raised £3,660,000 towards the total required, leaving £340,000 to raise. (This includes all pledges and income from the sale of our sculptures). Mill Hall, the building currently housing the Primary School, has been sold. The current owner has agreed that Mary Hare Primary can stay in situ until the new school is finished, which is still on schedule for summer 2022.

Most major pledges have been paid. Some are outstanding and due to be released before December 2021.

THE MARY HARE FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2021

Events

Covid-19 meant that we did not organise our usual events during the year. The only event that took place was called 'Supper in the Walled Garden'. This was organised by a volunteer and raised over £7,000 for the Primary School appeal.

Other supporters during the year included:

Katie Mills, the granddaughter of one of the School Governors, raised £3,158 from sponsors for her London Marathon run. Max Harrison cycled round Iceland and raised £13,691 in sponsorship including £4,000 from his employer.

Other Fundraising projects

Vocational Centre

We have one pledge towards the Vocational Centre. Further fundraising for this project is on-going.

Revenue Fundraising

Mary Hare runs a two postgraduate courses for professionals working in the field of the education of deaf children, as part of fulfilling its charitable aims.

MSc/PG Dip Ed Studies (Educational Audiology)
MA/PG Dip Ed Studies (Teacher of the Deaf)

During the year we succeeded in securing two grants towards these courses totalling £50,000. The grants were from:

The Rank Foundation (Covid Recovery Fund) £25,000
The Speech & Language Foundation £25,000

In addition the Foundation secured £5,500 in Covid-19 support funding for Arlington Arts Centre, which had to close its live events during most of the year.

A donation of £2,385 was given to replace essential equipment in the Burwood Assessment Centre, situated on the Mary Hare site.

Lenovo donated £5,000 towards the School's work that will be put towards the upgrade required for the School's Group Hearing Aid – essential technology used in the classroom to help the pupils hear the teacher and each other.

Future Plans

The Mary Hare Foundation continues to support the future plans of the Mary Hare School to improve the facilities for the deaf children attending. In the immediate future this means the building of the new Primary School with the aim to build the Vocational Centre after that. The Trustees are committed to organising new events during 2022 and 2023 – something which have been put on hold during 2020 and 2021.

Risks

The Board of Trustees has examined the risks involved with fundraising for a major capital appeal and all other projects associated with Mary Hare. The board is satisfied that the necessary systems are in place to monitor and control these risks.

Reserves

The Mary Hare Foundation does not directly employ any members of staff or have responsibility for any premises or liabilities. The Trustees therefore have no need to accrue reserves to maintain running costs. Each year, the Trustees will decide whether any unrestricted reserves are to be designated.

THE MARY HARE FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2021

Responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees met twice at formal board meetings during the year, and at other times in smaller groups to support the fundraising.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, James Cowper Kreston, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:


Mrs Kirsten Loyd

Date: 17.12.21

THE MARY HARE FOUNDATION

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE MARY HARE FOUNDATION

Opinion

We have audited the financial statements of The Mary Hare Foundation (the 'charity') for the period ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its incoming resources and application of resources for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE MARY HARE FOUNDATION

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE MARY HARE FOUNDATION (CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The specific procedures for this engagement that we designed and performed to detect material misstatements in respect of irregularities, including fraud, were as follows:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of management and those charged with governance to identify any material instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work to address the risk of irregularities due to management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for evidence of bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

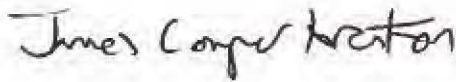
THE MARY HARE FOUNDATION

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE MARY HARE FOUNDATION
(CONTINUED)**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



James Cowper Kreston
Chartered Accountants
2 Communications Road
Greenham Business Park
Greenham
Newbury
Berkshire
RG19 6AB

Date: 10/1/2022

James Cowper Kreston is eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE MARY HARE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 AUGUST 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	1,159,422	179,399	1,338,821	662,077
Other trading activities	4	-	11,102	11,102	32,060
Investments	5	-	178	178	418
Total income		1,159,422	190,679	1,350,101	694,555
Expenditure on:					
Raising funds	6	6,120	114,768	120,888	88,215
Charitable activities	7	2,005,569	-	2,005,569	10,000
Total expenditure		2,011,689	114,768	2,126,457	98,215
Net (expenditure)/income		(852,267)	75,911	(776,356)	596,340
Transfers between funds	11	654	(654)	-	-
Net movement in funds		(851,613)	75,257	(776,356)	596,340
Reconciliation of funds:					
Total funds brought forward		1,329,726	73,355	1,403,081	806,741
Net movement in funds		(851,613)	75,257	(776,356)	596,340
Total funds carried forward		478,113	148,612	626,725	1,403,081

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 12 to 23 form part of these financial statements.

THE MARY HARE FOUNDATION

BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	31 August 2021 £	31 July 2020 £
Current assets			
Debtors	9	10,900	17,130
Cash at bank and in hand		621,171	1,389,047
		<u>632,071</u>	<u>1,406,177</u>
Creditors: amounts falling due within one year	10	(5,346)	(3,096)
Net current assets		<u>626,725</u>	<u>1,403,081</u>
Total net assets		<u><u>626,725</u></u>	<u><u>1,403,081</u></u>
Charity funds			
Restricted funds	11	478,113	1,329,726
Unrestricted funds	11	148,612	73,355
Total funds		<u><u>626,725</u></u>	<u><u>1,403,081</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Kirsten Loyd
Mrs Kirsten Loyd

Date: 17.12.21

The notes on pages 12 to 23 form part of these financial statements.

THE MARY HARE FOUNDATION

**STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 AUGUST 2021**

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash used in operating activities	14	<u>(767,876)</u>	<u>608,935</u>
Change in cash and cash equivalents in the period		(767,876)	608,935
Cash and cash equivalents at the beginning of the period		<u>1,389,047</u>	<u>780,112</u>
Cash and cash equivalents at the end of the period	15	<u>621,171</u>	<u>1,389,047</u>

The notes on pages 12 to 23 form part of these financial statements

THE MARY HARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Mary Hare Foundation meets the definition of a public benefit entity under FRS 102.

The financial statements cover a period of 13 months in order to bring the year end in line with Mary Hare. As a result the comparative amounts presented in the accounts are not entirely comparable. The change in reporting period was approved by Trustees.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Going concern

The Trustees have considered the impact of the global Covid-19 pandemic on the ability of the charity to continue operating for the foreseeable future. This review has included considering the impact of the pandemic to the date of signing the financial statements and based on this review the Trustees believe that the financial statements have been prepared appropriately on the going concern basis.

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Administrative costs of The Mary Hare Foundation are being met by Mary Hare. The Mary Hare Foundation's administrative costs are shown in the School accounts for the period to 31 August 2021 were £110,739 (2020: £85,483). These costs are included in income as donated services with the equivalent amount included in expenditure.

THE MARY HARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2021

1. Accounting policies (continued)

1.5 Expenditure

Fundraising costs comprise the costs associated with fundraising activities carried out by The Mary Hare Foundation.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities comprise those donations made by The Mary Hare Foundation in accordance with its objectives.

All expenditure is inclusive of irrecoverable VAT.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2. Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires the trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenses during the period. However, the nature of estimation means that actual outcomes could differ from those estimates. No significant judgements have been noted which require disclosing within the financial statements.

THE MARY HARE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2021**

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations				
General donations	-	68,660	68,660	18,592
Mary Hare (donated services)	-	110,739	110,739	85,483
Mary Hare School	81,501	-	81,501	11,000
Primary school	1,077,921	-	1,077,921	547,002
	<u>1,159,422</u>	<u>179,399</u>	<u>1,338,821</u>	<u>662,077</u>
Total 2020	<u>558,002</u>	<u>104,075</u>	<u>662,077</u>	

4. Income from other trading activities

Income from fundraising events

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Dreweatts art work day	-	-	-	32,060
Supper in the walled garden	-	11,102	11,102	-
	<u>-</u>	<u>11,102</u>	<u>11,102</u>	<u>32,060</u>
Total 2020	<u>32,060</u>	<u>-</u>	<u>32,060</u>	

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income	178	178	418
	<u>178</u>	<u>178</u>	<u>418</u>
Total 2020	<u>418</u>	<u>418</u>	

THE MARY HARE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2021**

6. Expenditure on raising funds

Costs of raising voluntary income

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising costs	6,120	4,029	10,149	2,732
Administrative costs (donated by Mary Hare)	-	110,739	110,739	85,483
	<u>6,120</u>	<u>114,768</u>	<u>120,888</u>	<u>88,215</u>
Total 2020	<u>2,702</u>	<u>85,513</u>	<u>88,215</u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations to Mary Hare	<u>2,005,569</u>	<u>2,005,569</u>	<u>10,000</u>
Total 2020	<u>10,000</u>	<u>10,000</u>	

THE MARY HARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2021

8. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the period ended 31 August 2021, no Trustee expenses have been incurred (2020 - £NIL).

9. Debtors

	31 August 2021 £	31 July 2020 £
Gift aid tax rebate	10,500	16,730
Donations and legacies receivable	400	400
	<u>10,900</u>	<u>17,130</u>

10. Creditors: Amounts falling due within one year

	31 August 2021 £	31 July 2020 £
Other creditors	<u>5,346</u>	<u>3,096</u>

THE MARY HARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2021

11. Statement of funds

Statement of funds - current period

	Balance at 1 August 2020 £	Income £	Expenditure £	Transfers In/out £	Balance at 31 August 2021 £
Unrestricted funds					
Designated funds					
Primary School Capital Appeal	73,355	-	-	65,257	138,612
General funds					
General Funds - all funds	-	190,679	(114,768)	(65,911)	10,000
Total Unrestricted funds	73,355	190,679	(114,768)	(654)	148,612
Restricted funds					
Primary School Capital Appeal	1,327,680	1,077,921	(1,932,488)	-	473,113
Mary Hare School	2,046	5,967	(3,667)	654	5,000
Courses	-	50,000	(50,000)	-	-
Vocational	-	16,050	(16,050)	-	-
Burwood	-	2,384	(2,384)	-	-
Arlington Arts Centre	-	5,500	(5,500)	-	-
Mary Hare Primary School	-	1,600	(1,600)	-	-
	1,329,726	1,159,422	(2,011,689)	654	478,113
Total of funds	1,403,081	1,350,101	(2,126,457)	-	626,725

All restricted funds relate to Mary Hare.

THE MARY HARE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2021**

11. Statement of funds (continued)

Statement of funds - prior period

	Balance at 1 August 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2020 £
Unrestricted funds					
Designated funds					
Primary School Capital Appeal	54,375	-	-	18,980	73,355
General funds					
General Funds - all funds	-	104,493	(85,513)	(18,980)	-
Total Unrestricted funds	54,375	104,493	(85,513)	-	73,355
Restricted funds					
Primary School Capital Appeal	751,320	579,062	(2,702)	-	1,327,680
Mary Hare School	1,046	11,000	(10,000)	-	2,046
	752,366	590,062	(12,702)	-	1,329,726
Total of funds	806,741	694,555	(98,215)	-	1,403,081

THE MARY HARE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2021**

Restricted income

	31 August 2021 £	31 July 2020 £
The Adrian Swire Charitable Trust	5,000	10,000
The Band (1976) Trust	500,000	-
The Beatrice Laing Trust	50,000	-
Bradbury Foundation, Hong Kong	200,000	-
Carmen Butler-Charteris Charitable Trust	10,000	-
CHK Charities Limited	50,000	-
The David Brownlow Charitable Foundation	20,000	-
The D'Oyly Carte Charitable Trust	3,000	-
The Foyle Foundation	50,000	-
Greenham Trust Limited (see note below)	40,773	105,789
The Hedley Foundation	2,385	-
John Lewis & Partners	16,050	1,000
Leathersellers' Company Charitable Fund	-	7,500
Lenovo	5,000	-
Robert Froy	-	5,000
The Rank Foundation	25,000	-
The Speech Language & Hearing Foundation	25,000	-
The Syder Foundation	50,000	-
Sylvia Waddilove Foundation UK	-	2,000
The TJH Foundation	2,000	-
The Thompson Family Charitable Trust	-	50,000
The Wyfold Charitable Trust	-	5,000
Other amounts	105,214	403,773
	1,159,422	590,062

THE MARY HARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2021

Greenham Trust Limited:

The income from the Greenham Trust Limited was donated via The Good Exchange. It represents donations from Charitable Trusts and individuals who support the Primary School Appeal via the Good Exchange. This sum includes donations from:

	31 August 2021 £	31 July 2020 £
Robert Froy	10,000	15,000
The Englefield Charitable Trust	-	5,000
Miss WE Lawrence Trust	-	2,000
Peter Harrison Foundation	-	30,000
Dreweatts 1759 Ltd (charitable auction)	-	32,060
Andrew Strivens sponsored walk	-	6,104
The Windsor Yacht Club	-	10,192
Sir Philip Wroughton	5,000	-
Others & Gift Aid	25,773	5,433
	40,773	105,789

12. Summary of funds

Summary of funds - current period

	Balance at 1 August 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2021 £
Designated funds	73,355	-	-	65,257	138,612
General funds	-	190,679	(114,768)	(65,911)	10,000
Restricted funds	1,329,726	1,159,422	(2,011,689)	654	478,113
	1,403,081	1,350,101	(2,126,457)	-	626,725

Summary of funds - prior period

	Balance at 1 August 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2020 £
Designated funds	54,375	-	-	18,980	73,355
General funds	-	104,493	(85,513)	(18,980)	-
Restricted funds	752,366	590,062	(12,702)	-	1,329,726
	806,741	694,555	(98,215)	-	1,403,081

THE MARY HARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2021

12. Summary of funds (continued)

Designated Funds

This represents reserves the charity has allocated to the Primary School capital appeal.

General Funds

This represents the free reserves of the charity, which are not designated for particular purposes.

Restricted Funds

Restricted funds arise as a result of conditions imposed by donors. Such funds are expended in accordance with their conditions and the specific projects as noted below. The main such funds are:

Primary School Capital Appeal

This represents restricted donations that are to be used to cover the cost of building a new Primary School.

Mary Hare School

This represents restricted donations received towards the Mary Hare School.

Courses

Mary Hare postgraduate courses for training Teachers of the Deaf and Educational Audiologists.

Vocational

The vocational curriculum at the Secondary School.

Burwood

An assessment centre for deaf children situated on the same site as Mary Hare School.

Arlington Arts Centre

An arts centre for the school performing arts curriculum. In addition Arlington Arts offers an arts programme to the public.

Mary Hare Primary School

Running costs, specific items and projects for the Primary School.

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 31 August 2021 £	Unrestricted funds 31 August 2021 £	Total funds 31 August 2021 £
Current assets	481,209	150,862	632,071
Creditors due within one year	(3,096)	(2,250)	(5,346)
Total	478,113	148,612	626,725

THE MARY HARE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2021**

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Restricted funds 31 July 2020 £	Unrestricted funds 31 July 2020 £	Total funds 31 July 2020 £
Current assets	1,329,726	76,451	1,406,177
Creditors due within one year	-	(3,096)	(3,096)
Total	<u><u>1,329,726</u></u>	<u><u>73,355</u></u>	<u><u>1,403,081</u></u>

14. Reconciliation of net movement in funds to net cash flow from operating activities

	31 August 2021 £	31 July 2020 £
Net income/expenditure for the period (as per Statement of Financial Activities)	<u>(776,356)</u>	<u>596,340</u>
Adjustments for:		
Decrease in debtors	6,230	12,595
Increase in creditors	2,250	-
Net cash provided by/(used in) operating activities	<u><u>(767,876)</u></u>	<u><u>608,935</u></u>

15. Analysis of cash and cash equivalents

	31 August 2021 £	31 July 2020 £
Cash in hand	<u>621,171</u>	<u>1,389,047</u>
Total cash and cash equivalents	<u><u>621,171</u></u>	<u><u>1,389,047</u></u>

THE MARY HARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2021

16. Analysis of changes in net debt

	At 1 August 2020	Cash flows	At 31 August 2021
	£	£	£
Cash at bank and in hand	1,389,047	(767,876)	621,171
	<u>1,389,047</u>	<u>(767,876)</u>	<u>621,171</u>

17. Related party transactions

During the period the Trustees and related parties provided total donations of £1,105 (2020: £nil).

18. Mary Hare

The Mary Hare Foundation is associated with Mary Hare, a charitable company limited by guarantee (registered no. 1048386). The address of this company is Arlington Manor, Snelsmore Common, Newbury, Berkshire, RG14 3BQ.

Mary Hare's activities include providing primary and secondary education for severe and profoundly deaf children.

Mary Hare bears the administration costs of The Mary Hare Foundation. During the period to 31 August 2021 the total costs were £110,739 (2020: £85,493).

During the year The Mary Hare Foundation paid donations to Mary Hare totalling £2,005,569 (2020: £10,000).

19. Controlling party

The Mary Hare Foundation is controlled by its Board of Trustees. Accordingly, there is no single individual that can, or does, exert control over the charity.