

Charity Registration No. 01002624
Company Registration No. 02593527 (England and Wales)

**VOLUNTARY ACTION NORTH EAST LINCOLNSHIRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

VOLUNTARY ACTION NORTH EAST LINCOLNSHIRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs M Johnson Mr S Beasant Mr A Jones Mr M Gables Ms V Russell
Charity number	01002624
Company number	02593527
Principal address	82 Grimsby Road Cleethorpes North East Lincolnshire DN35 7DP
Registered office	82 Grimsby Road Cleethorpes North East Lincolnshire DN35 7DP
Bankers	The Co-operative Bank
Independent examiner	A P Robinson & Co (Grimsby) LLP Chartered Accountants 107 Cleethorpes Road Grimsby North East Lincolnshire DN31 3ER

VOLUNTARY ACTION NORTH EAST LINCOLNSHIRE

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VOLUNTARY ACTION NORTH EAST LINCOLNSHIRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 March 2022

The trustees present their report and accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)." (As amended for accounting periods commencing from 1 January 2016)

Objectives and Activities

Objectives and aims

The charity works within the core activities of representation, liaison, enabling, developing and working in partnership with and on behalf of the local voluntary and community sector. Projects managed by the charity fit within these core activities and add to the strategy of building capacity within the voluntary and community sector primarily in North East Lincolnshire.

The charity has continued to deliver a number of successful grant funded projects, as detailed in the notes.

Voluntary Action North East Lincolnshire (VANEL) provides: volunteer centre services, organisational health checks and diagnostic work, administrative support for its members and friends including a payroll service, a disclosure and barring checking service (DBS), a small equipment hire service, IT technical support, web development, training, advocacy, access to fundraising and income generation opportunities, electronic information briefings and promotion of members' and volunteers activities plus strategic representation on some local partnerships.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and Performance

Charitable activities

The charity was successful in securing ongoing funding via the National Lottery Community Fund, Heritage Lottery, The Ernest Cook Trust and other sources to grow its volunteer brokerage and volunteering development services. A small management fee was earned from this work. Other monies dispersed to projects have had a measurable impact on the organisation's success in securing additional financial support and attracting matched funding from further sources of finance.

Voluntary Action North East Lincolnshire continues to play an active role as a representative of voluntary and community sector perspectives on some strategic partnerships in the local area, where relevant, including the Safer and Stronger Communities Partnership, Youth Engagement Alliance, Humber Watch and Voluntary Resilience Forum.

Activities for the year which contribute to the objectives are as follows:

1. Increase the capacity of local VCS groups to perform effectively:

1.1 Via our information technology support service due to continued demand from VCS groups for affordable, understandable IT related support that groups can manage independently once our service has assisted with technical problems to enable groups to operate more effectively;

VOLUNTARY ACTION NORTH EAST LINCOLNSHIRE

TRUSTEE REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED

1.2 By offering organisational developmental support thanks to National Lottery, Postcode Lottery, and other funded projects for the benefit of VCS groups and to enable them to 'lever-in' additional funding via joint work between groups;

1.3 Through training and support: encouraged and celebrated volunteering with groups via the volunteer centre and the volunteer managers' network; promoted financial accountability within VCS organisations; provided training in preparing funding bids and grant applications; delivered GDPR awareness sessions; improved safeguarding knowledge; raised awareness of PREVENT cyber-crime agendas; promoted achievement of quality assurance accreditations amongst VCS groups and; assisted VCS groups in obtaining and maintaining capital assets.

1.4 Via our specialist groups Neighbourhood Networking, Safer Streets and Grimsby Retailers in Partnership we have supported victims of anti-social behaviour and hate crime; neighbourhood watch forum members; Big Local North Cleethorpes committee; and using Crime Reduction Fund monies we have supported groups to apply for and deliver themed projects for their beneficiaries.

2. Provide free/affordable services relevant to local VCS groups' needs:

2.1 Provided e-bulletins including governance information as part of membership service.

2.2 Provided direct tailor-made help to groups to find funds and supported with bid development.

2.3 Provided monthly payroll and pensions' service at an affordable rate for small groups.

2.4 Provided small equipment hire service for members for a small fee plus 'written off' items free.

2.5 Provided free signposting service for the benefit of member organisations to public/private and other voluntary sector services.

2.6 Identified and promoted new/diverse types of funding sources for benefit of local VCS groups.

2.7 Provided Disclosure and Barring checking service at affordable rates for all VCS groups and other clients in local area.

2.8 Provided volunteer referral service and managers' network for member groups via Volunteer Centre.

2.9 Provided support with small website development and ongoing maintenance for a small fee.

2.10 Provided IT trouble-shooting service for a small fee arising from member group demand.

2.11 Offered marketing opportunities for a small fee or sponsorship at local events for members.

3. Provide VCS representation within and for the wider community:

3.1 Promoted and represented VCS interests locally via various North East Lincolnshire Strategic Partnerships, including Safer and Stronger Communities Board, Safer Streets West Marsh Strategic & Operational Groups, Humber Local Resilience Forum Voluntary Group, Tactical Tasking & Coordination Group, Grimsby Town Centre Forum, Youth Engagement Alliance; Neighbourhood Forums; Neighbourhood Watch Co-ordinators Group and Humber Watch; Keep Britain Tidy campaign; Plastics Free Cleethorpes Campaign VCSE Alliance Forum.

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TRUSTEE REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED

3.2 Promoted and represented VCS interest sub regionally via the Office of the Police and Crime Commissioner for Humberside, Humberside Police; Humberside Fire Rescue Service, Humberside Probation Service; Involving Lincs (Lincolnshire County); Lincolnshire Building Better Opportunities (MOVE) Partnership; Greater Lincolnshire Local Enterprise Partnership; Humber European Structural Investment Funds Partnership; Humber Nature Partnership; Humber CVS Partners; Lincolnshire Youth Association.

3.3 Promoted and represented VCS interests nationally via the National Association for Voluntary and Community Action (NAVCA); the National Council for Voluntary Organisations (NCVO); UK Youth, Green Influencers programme.

3.4 Helped develop the Big Local North Cleethorpes (BLNC) programme and re-commissioned as the Local Trusted Organisation (LTO).

3.5 Helped develop the Grimsby Retailers in Partnership (GRIP) CIC and commissioned to provide secretarial and treasurer service for this Grimsby Town Centre partnership.

4. Ensure the sustainability for VANEL as an organisation with appropriate staffing and adequately resourced operating structure:

4.1 Maintained charity membership fees at £25 per annum to contribute to staff admin time costs and provide minimum level of membership services. Launched membership package offers to add value for members seeking volunteering support and to increase sustainability options;

4.2 Successfully delivered year one of the Green Influencers and Youth Working Links projects to support Young People to volunteer and lead within their communities

4.3 Successfully supported the delivery of the North East Lincolnshire Neighbourhood Networking funded by the National Lottery Community Fund and secured additional match funding to extend this work for 2 more years.

4.4 Successfully secured and delivered the fourth and into the fifth year of the Building Better Opportunities MOVE project to support long term unemployed people across Greater Lincolnshire engage with local community life via volunteering and personal development with a view to finding suitable work. We were offered and accepted an extended contract as a result of successful track record in micro networking and small group support work;

4.5 Actively taken practical steps to manage and reduce where possible any organisational indirect costs in order to retain the skills needed to deliver our outcomes as flexibly and cost effectively as possible;

4.6 As a result of the successful delivery of the Keeping Older People Safe programme supported by Big Local North Cleethorpes its subsequent experimental delivery in the East Marsh and expansion into West Marsh as a result of Safer Streets investment, we returned to deliver a refreshed version of the KOPS programme across Cleethorpes maintaining its sustainability.

4.7 Proactively identified and recruited staff on a freelance basis for ad hoc support as needed by new projects to meet the emerging needs of our members as the pandemic lockdowns lifted to ensure we were adequately and appropriately resources to deliver our services.

VOLUNTARY ACTION NORTH EAST LINCOLNSHIRE

TRUSTEE REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED

5. Achieve wider recognition of VANEL as a provider of high quality, professional services for the local VCS:

5.1 Ongoing bespoke support, training and information provided throughout the year on demand and/or subject to funding available to deliver services on a tailor-made basis to local VCS groups and volunteers;

5.2 Maintained development staff to provide a range of organisational development support work including a series of briefing and training events promoting our wide range of development services across the area;

5.3 Participated in member organisations' and partners' promotional events and workshops to raise VANEL profile across the local area to support our groups with their work and share our skills and knowledge;

5.4 Maintained our Volunteering Development Service linked to our Volunteer Managers' Network to enable those managers to share best practice, learn from each other and benefit from professional support as and when needed and to organise a joint celebration of the annual national volunteers' week event with our members;

5.5 Maintained our UK Youth Quality Award and our NVCO Volunteer Centre Quality Award to demonstrate openness to scrutiny and value of national recognition of services provided;

Financial Review

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, will be maintained at a minimum level equivalent to three and a maximum level equivalent to six month's expenditure. The trustees consider that reserves at these levels will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The minimum level of reserves has been maintained throughout the financial year, in addition to holding the required redundancy contingency.

Unrestricted reserves (excluding tangible fixed assets), amount to £199,404, restricted reserves being £39,176 and those funds held in trust Big Local funds of £51,695, The Hardship Fund of £6,533 and Safer Streets of £9,649, giving total funds of £306,457 on 31st March 2022. This level of unrestricted general funds and total funds is considered vital in view of charity's main sources of income are received in arrears. The company's reserves policy is to attempt to ensure that there are sufficient funds available, after the company's redundancy commitment, to meet the anticipated expenditure requirements for a minimum of the following three months. This policy and the level at which it should be set is reviewed monthly by the Chair and Chief Officer and any suggested changes endorsed by the Executive Committee.

The deficit for the financial year ending 31st March 2022 amounts to £36,391; an increase in VANEL unrestricted funds of £21,910, a decrease of £65,676 in funds held in trust (Big Local, Crime Reduction Fund, Neighbourhood Watch Network and The Hardship Fund) and an increase in other restricted funds of £7,375 dealt with as shown in the statement of financial activities. There are no related party transactions and all principal funding sources are shown in the notes of the financial activities.

VOLUNTARY ACTION NORTH EAST LINCOLNSHIRE

TRUSTEE REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED

Risk management

The National Association for Voluntary and Community Action (NAVCA) quality award and National Council for Voluntary Organisations (NCVO) Volunteer Centre Quality Award and the UK Youth Award, all of which VANEL has achieved, are specifically designed for use by infrastructure organisations, volunteer centres and youth development organisations. These enable the meeting of legal and financial obligations within a quality standard framework and provide a continuous scrutiny of the way the organisation operates to consistent and agreed quality standards, which mitigate the risks to which the charity may be exposed.

The trustees monitor the business risks, as set out in the organisation's annual action plan, plus any emerging risks during the year linked to services and projects to which the charity is potentially exposed, at their quarterly committee meetings, to ensure that all risks are mitigated.

Responsibilities for Preparing the Financial Statements

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures;
- disclosed and explained any issues in the financial statements; and

The Trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

VOLUNTARY ACTION NORTH EAST LINCOLNSHIRE

TRUSTEE REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED

FUTURE DEVELOPMENTS

VANEL's key objectives, in support of its mission and key aims, are to:

1. Increase the capacity of local VCS groups and organisations to perform effectively.

Key activities:

- I. Development work with new and growing/changing voluntary and community groups including social enterprises and other newly emerging VCS structures. (via management team)
- II. Encouraging and celebrating volunteering, linking volunteers with groups (via the Volunteering Development Service), and supporting the training and development of volunteers.
- III. Promoting financial accountability within VCS organisations through training for staff and trustees in managing their finances (via external support).
- IV. Providing training in preparing funding bids and contract applications (via Chief Officer, Contracts Manager and Development Manager).
- V. Promoting and supporting the achievement of quality assurance accreditation amongst VCS organisations (via management team).
- VI. Championing group and individual engagement with information technology (via Development Manager).
- VII. Assisting local VCS groups in obtaining, maintaining, and sustaining capital assets (via Chief Officer, Community Development Worker, and Development Manager).

2. Provide free/affordable services relevant to local VCS groups' needs.

Key activities:

- I. Developing and providing website bulletins (Development Manager).
- II. Offering financial services such as payroll and basic book-keeping (Finance Manager)
- III. Providing access to funding sources (Chief Officer and Contracts Manager).
- IV. Administering local grant schemes (Contracts Manager).
- V. Providing internet based information service with links to relevant local and national VCS organisations (Development Manager and Chief Officer).
- VI. Providing IT equipment for hire (Development Manager).
- VII. Providing training facilities (via member organisations/82 Grimsby Road, Cleethorpes).
- VIII. Identifying and developing volunteering placements (Volunteer Support Worker).

VOLUNTARY ACTION NORTH EAST LINCOLNSHIRE

TRUSTEE REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED

3. Provide VCS representation within and for the wider community.

Key activities:

- I. Promoting and representing local VCS interests locally, regionally & nationally (Chief Officer).
- II. Removing barriers to VCS involvement in local, regional, national work (Chief Officer).
- III. Keeping the local VCS informed about relevant local, regional, and national changes and developments (Chief Officer).
- IV. Responding to VCS needs and facilitating skills/information exchange between groups. (Team)
- V. Promoting partnership working within the VCS and between VCS and others as needed. (Team)
- VI. Participating in the NEL safer communities' partnership (Chief Officer)
- VII. Being a proactive member of local community forums as appropriate (Team as needed).
- VIII. Being the Local Trusted Organisation for the national Local Trust (Chief Officer)

4. Ensure the sustainability of VANEL with appropriate staffing and adequately resourced structure.

Key activities:

- I. Implementing full cost recovery within VANEL funding bids (as far as practical). (Chief Officer)
- II. Negotiating tailor-made charging structures with each of our members for extra support. (CO)
- III. Generating reserves adequate to enable us to develop new and existing services in response to local VCS needs and to maintain (at least) our minimum reserves policy (Chief Officer).
- IV. Encouraging VCS groups to make full use of VANEL's services, including supporting their income generation to enable them to take up VANEL's charged services. (Team)
- V. Managing VANEL's indirect costs consistent with retaining the skills needed to deliver the plan outcomes as flexibly and cost-effectively as possible. (Finance and Contracts Manager)

5. Achieve wider recognition of VANEL as a provider of high quality, professional services for the local VCS.

Key activities:

- I. Maintaining/reviewing VANEL's policies and procedures annually with staff/trustees. (Development Manager)
- II. Implementing pro-active staff member, volunteer and trustee development through a staff/trustee development plan
- III. Maintaining our NCVO Volunteer Centre QA and UK Youth quality standards. (Chief Officer)
- IV. Working in partnership with other VCS organisations in Humber area and Lincolnshire County (Chief Officer)
- V. Offering Supporting Volunteers' Award (quality assurance) for member groups. (Development Manager)
- VI. Offering Volunteer Passport for individual people who choose to volunteer. (Volunteer Worker)

VOLUNTARY ACTION NORTH EAST LINCOLNSHIRE

TRUSTEE REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED

Structure, governance and management

Governing document

Voluntary Action North East Lincolnshire (VANEL) is a registered charity number 1002624 and a company limited by guarantee number 2593527.

The object of the charity, as stated in the Memorandum of Association, is to promote any charitable purposes for the benefit of the community in the local government district of North East Lincolnshire and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness, and to promote and organise co-operation in the achievement of the same and, to that end, to bring together in council representatives of the voluntary and community organisations within the area of benefit.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Beasant
Mrs M Johnson
Mr A Jones
Miss V Russell
Mr M Czarnecki

Organisation

Members of the Executive Committee of Trustees are elected annually in accordance with the regulations laid down in the Articles of Association. The Executive Committee meets six times per year and has overall responsibility for strategy, policy, and employment of staff. Operational and staff management issues are delegated to the Chief Officer. There are currently a total of 8 staff members (5 full time and 3 part-time).

The minimum number of Trustees who may be appointed is 5 and the maximum is 15. The number is between 6 and 12, depending on the balance between retirees and new appointments. New trustees are recruited, based on the skills required, from within the senior managers and leaders of our member organisations. The Executive Committee meets every three months and calls additional meetings when special circumstances arise, for example during National Volunteers' Week and National Trustees' Week and for business planning.

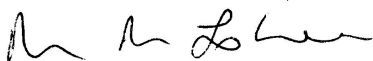
Day to day operational matters, which include finance, HR/employment and delivery of services are delegated to the Chief Officer, Paula Grant.

Trustee induction and training

New Trustees undergo informal orientation sessions which include invitation to an Executive Committee meeting prior to becoming a Trustee, visiting the registered office of the company to familiarise themselves in the way the organisation conducts its day to day duties and implements decisions. Business planning, the Memorandum and Articles of Association and financial performance are also covered, and an induction pack is provided together with a one-to-one briefing session with the Chief Officer.

Trustees are encouraged to attend external training events and internal briefings with staff which assist them in undertaking their role where and when relevant and as appropriate.

The trustees report was approved by the Board of Trustees.



Mrs Mandy Johnson

Trustee (Chairperson)

Dated: 29 July 2022

VOLUNTARY ACTION NORTH EAST LINCOLNSHIRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF VOLUNTARY ACTION NORTH EAST LINCOLNSHIRE

I report to the trustees on my examination of the financial statements of Voluntary Action North East Lincolnshire (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Robinson BCom (Hons), FCA
A P Robinson & Co (Grimsby) LLP
Chartered Accountants
107 Cleethorpe Road
Grimsby
North East Lincolnshire
DN31 3ER

Dated: 29 July 2022

VOLUNTARY ACTION NORTH EAST LINCOLNSHIRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes				
Income from:					
Donations and legacies	3	17,467	355,102	372,570	488,572
Charitable activities	4	200,462	-	200,462	204,140
Total income		<u>217,929</u>	<u>355,102</u>	<u>573,031</u>	<u>692,712</u>
Expenditure on:					
Raising funds	5	<u>2,920</u>	<u>-</u>	<u>2,920</u>	<u>1,894</u>
Charitable activities	6	193,100	413,403	606,503	588,769
Total resources expended		<u>196,020</u>	<u>413,403</u>	<u>609,423</u>	<u>590,663</u>
Net outgoing resources before transfers		21,910	(58,301)	(36,391)	102,049
Gross transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) for the year					
Net movement in funds		21,910	(58,301)	(36,391)	102,049
Fund balances at 31 March 2021		177,494	165,354	342,848	240,799
Fund balances at 31 March 2022		<u><u>199,404</u></u>	<u><u>107,053</u></u>	<u><u>306,457</u></u>	<u><u>342,848</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

VOLUNTARY ACTION NORTH EAST LINCOLNSHIRE

BALANCE SHEET

AS AT 31 MARCH 2022

		2022		2021	
	Notes	£	£	£	£
Current assets					
Debtors	9	2,790		13,579	
Cash at bank and in hand		311,446		341,535	
		<u>314,236</u>		<u>355,114</u>	
Creditors: amounts falling due within one year	10	<u>7,779</u>		12,265	
			<u>306,457</u>		<u>342,848</u>
Income funds					
Restricted funds	11		107,053		165,354
<u>Unrestricted funds</u>					
Designated funds					
General unrestricted funds		<u>199,404</u>		<u>177,494</u>	
			199,404		177,494
			<u>306,457</u>		<u>342,848</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006;
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 29 July 2022.



Mr S Beasant
Trustee

Company Registration No. 02593527

VOLUNTARY ACTION NORTH EAST LINCOLNSHIRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022	2021
		£	£
Cash flows from operating activities			
Cash (absorbed)/gained by operations		(30,089)	117,835
Net cash used in investing activities		-	-
Net cash used in financing activities		-	-
Net (decrease)/increase in cash and cash equivalents		(30,089)	117,835
Cash and cash equivalents at beginning of year		341,534	223,699
Cash and cash equivalents at end of year		<u>311,445</u>	<u>341,534</u>

VOLUNTARY ACTION NORTH EAST LINCOLNSHIRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Voluntary Action North East Lincolnshire is a private company limited by guarantee incorporated in England and Wales. The registered office is 82 Grimsby Road, Cleethorpes, North East Lincolnshire, DN35 7DP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

VOLUNTARY ACTION NORTH EAST LINCOLNSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

VOLUNTARY ACTION NORTH EAST LINCOLNSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3	Donations and legacies	Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		2022	2022	2022	2021
		£	£	£	£
	Donations and gifts	1,405	-	1,405	1,530
	Grants	14,067	355,102	369,170	485,092
	Membership fees	1,995	-	1,995	1,950
		<u>17,467</u>	<u>355,102</u>	<u>372,570</u>	<u>488,572</u>
	For the year ended 31 March 2021	<u>73,641</u>	<u>414,931</u>		<u>488,572</u>
4	Charitable activities			Grants	Grants
				2022	2021
				£	£
	Sales within charitable activities			<u>200,462</u>	<u>204,140</u>
	Analysis by fund				
	Unrestricted funds			200,462	204,140
	Restricted funds			-	-
				<u>200,462</u>	<u>204,140</u>
5	Raising funds	Unrestricted	Restricted	Total	Total
		funds	funds		
		2022	2022	2022	2021
	<u>Fundraising and publicity</u>				
	Other fundraising costs	2,920	-	2,920	1,894
		<u>2,920</u>	<u>-</u>	<u>2,920</u>	<u>1,894</u>
	For the year ended 31 March 2021				
	Fundraising and publicity	<u>1,894</u>	<u>-</u>		<u>1,894</u>

VOLUNTARY ACTION NORTH EAST LINCOLNSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6	Charitable activities	2022 £	2021 £
	Staff costs	208,137	213,983
	Establishment costs	7,537	4,174
	Repairs	560	777
	Printing, postage and stationery	5,495	5,930
	Office expenses	3,917	2,861
	Volunteer expenses	11	2,660
	Travel & subsistence	4,737	2,190
	Project expenses	324,540	287,827
	Sundry	703	180
	Professional fees	41,844	57,861
	Staff training	4,052	5,923
	Participant allowances	1,342	1,436
		<u>602,876</u>	<u>585,802</u>
	Share of governance costs	3,627	2,967
		<u>606,503</u>	<u>588,769</u>
	Analysis by fund		
	Unrestricted funds	193,100	203,625
	Restricted funds	413,403	385,144
		<u>606,503</u>	<u>588,769</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

VOLUNTARY ACTION NORTH EAST LINCOLNSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Employees

Number of employees

The average monthly number of employees during the year was: 8

	2022 Number	2021 Number
VA Core Development & Volunteer Centre	5	5
Projects	3	3
	<u>8</u>	<u>8</u>

Employment costs

	2022 £	2021 £
Wages and salaries	188,752	195,897
Social security costs	13,041	14,318
Other pension costs	6,344	3,769
	<u>208,137</u>	<u>213,983</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	540	11,826
Other debtors	275	-
Prepayments and accrued income	1,975	1,753
	<u>2,790</u>	<u>13,579</u>

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	-	4,192
Trade creditors	2,118	1,325
Other creditors	-	2,985
Accruals and deferred income	5,660	3,763
	<u>7,779</u>	<u>12,265</u>

VOLUNTARY ACTION NORTH EAST LINCOLNSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes.

	Balance at 31 March 2021 £	Incoming resources £	Movement in funds Resources expended £	Transfers £	Balance at 31 March 2022 £
Big Local	126,418	82,950	(157,673)	-	51,695
BBO - Move	(397)	46,820	(46,319)	-	105
Crime Reduction Fund	1,231	42,188	(43,418)	-	-
Green Influencers	13,490	26,380	(21,146)	-	18,723
Hardship Fund	1,553	9,540	(4,559)	-	6,533
Neighbourhood Watch Network	4,352	-	(4,352)	-	-
Neighbourhood Networking - NLCF	10,889	30,836	(30,636)	-	11,089
Clee Clubs	-	10,000	(10,000)	-	-
Community Grants 5	7,819	11,788	(19,607)	-	-
Safer Streets	-	70,000	(60,351)	-	9,649
VANEL TV	-	10,000	(3,937)	-	6,063
West Marsh Wallet	-	9,600	(9,404)	-	196
Youth Working Links	-	5,000	(2,000)	-	3,000
	<u>165,354</u>	<u>355,102</u>	<u>(413,403)</u>	<u>-</u>	<u>107,053</u>

VOLUNTARY ACTION NORTH EAST LINCOLNSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13	Analysis of net assets between funds			Total 2022 £	Total 2021 £
		2022 £	2022 £		
	Fund balances at 31 March 2022 are represented by:				
	Current assets	306,457	-	306,457	342,848
		<u>306,457</u>	<u>-</u>	<u>306,457</u>	<u>342,848</u>
14	Related party transactions				
	There were no disclosable related party transactions during the year (2021 - none).				
15	Cash generated from operations			2022 £	2021 £
	Deficit for the year			(36,391)	102,048
	Movements in working capital:				
	Decrease in debtors			10,789	18,368
	Increase in creditors			(4,487)	(2,582)
	Cash absorbed by operations			<u>(30,089)</u>	<u>117,834</u>
16	Analysis of changes in net funds				
	The charity had no debt during the year.				