

Charity registration number: 1002582

The Swan Sanctuary

Annual Report and Financial Statements
for the Year Ended 31 March 2022

The Swan Sanctuary

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The Swan Sanctuary

Reference and Administrative Details

Trustees	G Nelson
	M G Nelson
	H Smith
	M Grundy
	S P Knight
Charity Registration Number	1002582
Principal Office	Felix Lane
	Shepperton
	Middlesex
	TW17 8NN
Auditor	Stewart & Co. Accountants LLP
	Knoll House
	Knoll Road
	Camberley
	Surrey
	GU15 3SY

The Swan Sanctuary

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Structure, governance and management

Nature of governing document

The Swan Sanctuary is an unincorporated charity constituted by Deed of Trust dated 6 February 1991, and is a registered charity number 1002582.

Recruitment, appointment & induction of trustees

The Trustees are of the opinion they are sufficient in number to administer the Trust's affairs at present. When additional or replacement Trustees are required, it is the responsibility of the existing/remaining Trustees to seek prospective appointees who are in sympathy with the Trust's objectives. These will be sought from among the Trust's supporters and will need to be both willing and able to make a valid contribution to the administration of the Trust and its ongoing work. New Trustees will be given a "Charity trustee welcome pack" based on the Charity Commission's Guidance.

Arrangements for setting key management personnel remuneration

Key management personnel are considered to be the trustees who are not remunerated for their work through the charity.

Organisational structure

The daily routine activities of the charity is under the supervision of Mr S Knight and Mrs M Nelson who work full time for the Trust. Mr G. Nelson and Mr H Smith both provide regular assistance on a part-time basis. Mr Max Grundy visits once a week and is appraised of the week's news and any upcoming issues or events.

In view of the close involvement of 4 of the 5 Trustees with the charity's daily activities, the number of formal meetings with the non-executive Trustees is kept to a minimum although there is regular telephone contact with them throughout the year. The full board met on 2 occasions during the year.

All financial decisions are made by the trustees acting as a group. A discussion between Mrs Nelson and Mr Knight (on site daily and see day to day requirements). Small purchases are actioned, significant purchases are discussed with the other Trustees. Large projects are discussed in detail with all Trustees.

Risk assessment and management

The Trustees regularly review the risks associated with the operations of the trust. Whilst they recognise there are risks involved in running any enterprise or operation, they hold the view that these are mainly in the area of over enthusiasm on behalf of volunteers wanting to assist in the Trust's activities. They have endeavored to put in place procedures that will keep these to a minimum and hold the view that whilst it is not possible to completely eliminate risks, so far as they are aware, they are at a sufficiently low level at which they can be accepted.

The Swan Sanctuary

Trustees' Report (continued)

Objectives and activities

Objects and aims

The objectives of the charity are to care for sick, injured and distressed swans and other wildlife. We also endeavour to educate the public on the dangers that face wildlife. We train Police, road and rail authorities who come into contact with birds, that find themselves in trouble, how to handle and rescue swans and other birds safely.

We work to try and improve the conditions for waterfowl whether it is the condition of the water, the protection of nests and habitat from vandals or building and destruction by developers.

Objectives, strategies and activities

The Sanctuary undertakes this work from its premises in Shepperton where it has buildings and equipment for this purpose. Our main building houses our hospital unit, xray suite, laser therapy, operating theatre and hydro therapy pool. Outside we have five 'ensuite' concrete hospital ponds and barn areas for recovering birds and three small 'ensuite ponds' mainly used for duckling rearing but that can be used for short stay patients. In additions we a dedicated Oil spill unit which can be used for large pollution incidents. It has a fully equipped washing room with two washing stations (one for washing and one for rinsing) and a large heated room with a pool for the birds to recondition their feathers without being affected by weather conditions.

Our experience makes us an ideal referral Centre for other rescue groups and charities. We can offer anything from treatment advice for a short term illness or injury to long term homes for birds that are not fit for release into the wild. For these 'residents' we can provide tailor made habitat either in a small group or in a large safe flock environment. This means not only can we benefit the birds but we are able to pass on our knowledge and experience to other organisations.

Public benefit

The trustees have had regard to the Charity Commission guidance on providing a public benefit. They are confident the charity's activities are in line with its charitable objectives and are achieving the purposes for which the charity has been established.

The Trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the Charity undertakes, as disclosed in this report, complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit.

The Swan Sanctuary

Trustees' Report (continued)

Achievements and performance

Covid 19 had still overshadowed us, but we have continued to work tirelessly. PPE has now become routine. The same can be said for Avian Flu for which restrictions were not lifted until March 2021, Bio security measures were back in place by October 2021.

We reared ,as usual, hundreds of ducklings, cygnets and goslings which were released in quiet appropriate areas. The summer months brought all the usual issues of botulism pollution and territorial fights and we now have well practiced routines we use for each problem.

The restoration project of the large meadow area was completed with much ground being reclaimed from the invasion of brambles and a new fence being installed.

The whole site has benefited from a good tidy up. A new hedge trimming attachment for our tractor has been purchased to keep on top of it.

We have added aviaries' to our duckling rearing pens so we can have the option of giving the growing ducklings access to a grass area or shutting it off to allow the grass to grow.

Financial review

The trustees are pleased to note the balance sheet at 31 March 2022 shows the trust to have funds of £2,163,837. The trustees recognize the greater proportion of this is funding the land, buildings and equipment that the trust uses in its day-to-day activities. They are of the opinion this is the best way to invest the funds available since these facilities are needed to enable the Trust to achieve the purpose for which it was established.

With the exception of two subscriber's shares in The Swan Sanctuary Limited, the Trust does not hold any investments and has no plans to do so. Similarly, the Trust does not make grants to other organisations, as the Trustees believe they require all the funds they receive to fulfil the objects for which the Trust was established.

The trustees note total resources expended in the year amounted to £366,773 (2021: £351,987). This is approximately £30,564 (2021: £29,332) per month. It has been their aim to retain in reserves sufficient funds as will enable them to operate at this level for 12 months. None of the funds received for this period are restricted.

The trustees are currently considering how best to continue developing the facilities at Shepperton and are intending to utilise a proportion of the reserves to pay for these improvements once these plans have been finalised.

Policy on reserves

The Trustees believe they require all the funds they receive to fulfil the objectives for which the Trust was established. It has been our aim to retain in reserves enough funds to enable The Swan Sanctuary to operate for 12 months. This is to be reviewed every 6 months with any reserve excess to be used to develop the facilities at Shepperton these improvements once the plans have been finalised.

The Swan Sanctuary

Trustees' Report (continued)

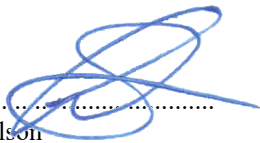
Plans for future periods

Aims and key objectives for future periods

We have begun planning a new workshop, the old one now beginning to be rather dilapidated. We will also be looking at improving the security our machinery storage area and upgrading our CCTV system.

The trustees are reviewing the role to be undertaken by the company "The Swan Sanctuary Limited". Circumstances have prevented it from fulfilling the role for which it was originally formed. The trustees, who are also directors of the company consider the company is a useful investment as it provides a potential vehicle for other activities related to the Trusts objectives in which they may wish to engage in the future but a decision on what this might be has yet to be made.

The annual report was approved by the trustees of the charity on 27 January 2023 and signed on its behalf by:


.....
G Nelson
Trustee

The Swan Sanctuary

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

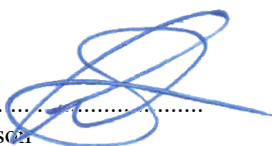
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 27 January 2023 and signed on its behalf by:



.....

G Nelson
Trustee

The Swan Sanctuary

Independent Examiner's Report to the trustees of The Swan Sanctuary

I report to the trustees on my examination of the accounts of The Swan Sanctuary for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of The Swan Sanctuary you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Swan Sanctuary's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The Swan Sanctuary's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Stewart & Co Accountants LLP, which is a member of one of the listed bodies, ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Swan Sanctuary as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Lucy Evans BSc BFP FCA
Stewart & Co Accountants LLP

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

27 January 2023

The Swan Sanctuary

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	465,700	-	465,700
Other trading activities		11,216	-	11,216
Investment income	4	132	-	132
Total income		<u>477,048</u>	<u>-</u>	<u>477,048</u>
Expenditure on:				
Raising funds	5	(1,946)	-	(1,946)
Charitable activities	6	<u>(362,965)</u>	<u>(1,862)</u>	<u>(364,827)</u>
Total expenditure		<u>(364,911)</u>	<u>(1,862)</u>	<u>(366,773)</u>
Net movement in funds		112,137	(1,862)	110,275
Reconciliation of funds				
Total funds brought forward		<u>2,046,114</u>	<u>7,448</u>	<u>2,053,562</u>
Total funds carried forward	20	<u><u>2,158,251</u></u>	<u><u>5,586</u></u>	<u><u>2,163,837</u></u>
	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	1,597,064	-	1,597,064
Investment income	4	<u>400</u>	<u>-</u>	<u>400</u>
Total income		<u>1,597,464</u>	<u>-</u>	<u>1,597,464</u>
Expenditure on:				
Raising funds	5	(2,075)	-	(2,075)
Charitable activities	6	<u>(347,429)</u>	<u>(2,483)</u>	<u>(349,912)</u>
Total expenditure		<u>(349,504)</u>	<u>(2,483)</u>	<u>(351,987)</u>
Net movement in funds		1,247,960	(2,483)	1,245,477
Reconciliation of funds				
Total funds brought forward		<u>798,154</u>	<u>9,931</u>	<u>808,085</u>
Total funds carried forward	20	<u><u>2,046,114</u></u>	<u><u>7,448</u></u>	<u><u>2,053,562</u></u>

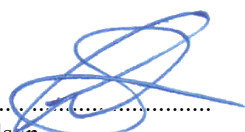
All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 10 to 20 form an integral part of these financial statements.

The Swan Sanctuary
(Registration number: 1002582)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	14	656,602	652,584
Investments	15	<u>2</u>	<u>2</u>
		<u>656,604</u>	<u>652,586</u>
Current assets			
Debtors	16	7,561	7,189
Cash at bank and in hand	17	<u>1,519,572</u>	<u>1,419,406</u>
		1,527,133	1,426,595
Creditors: Amounts falling due within one year	18	<u>(19,900)</u>	<u>(25,619)</u>
Net current assets		<u>1,507,233</u>	<u>1,400,976</u>
Net assets		<u>2,163,837</u>	<u>2,053,562</u>
Funds of the charity:			
Restricted		5,586	7,448
Unrestricted		<u>2,158,251</u>	<u>2,046,114</u>
Total funds	20	<u>2,163,837</u>	<u>2,053,562</u>

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 27 January 2023 and signed on their behalf by:

.....

G Nelson
Trustee

The Swan Sanctuary

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Felix Lane, Shepperton, Middlesex, TW17 8NN.

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Swan Sanctuary meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Monetary amounts within the financial statements are rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

The Swan Sanctuary

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	30 years straight line
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance
Plant and equipment	15% reducing balance

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Swan Sanctuary

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Trade creditors

Short term creditors are recognised at the transaction price.

Fund structure

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for any other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise where specified by the donor or when funds are raised for particular restricted purposes.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Swan Sanctuary

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

2 Income from donations and legacies

	Unrestricted General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations	160,890	160,890	182,624
Legacies	304,810	304,810	1,414,440
	<u>465,700</u>	<u>465,700</u>	<u>1,597,064</u>

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Shop income from sale of donated goods and services	11,216	11,216
Total for 2022	<u>11,216</u>	<u>11,216</u>

4 Investment income

	Unrestricted General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Bank interest receivable	132	132	400

The Swan Sanctuary

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted		
	General	Total	Total
	£	2022	2021
	£	£	£
Cost of generating income	1,946	1,946	2,075

Total costs of generating donations and legacies by type

	Direct costs	Total	Total
	£	2022	2021
	£	£	£
Costs of generating donations and legacies	1,946	1,946	2,075

6 Expenditure on charitable activities

Expenditure on charitable activities by fund type

	Unrestricted			
	General	Restricted	Total	Total
	£	£	2022	2021
	£	£	£	£
Operation of sanctuary - other costs	194,939	-	194,939	170,388
Depreciation costs	48,388	1,862	50,250	46,931
Staff costs	107,500	-	107,500	117,130
Allocated support costs	5,339	-	5,339	6,240
Governance costs	6,799	-	6,799	9,223
	362,965	1,862	364,827	349,912

Expenditure on charitable activities by activity type

	Activity	Activity		
	undertaken	support costs	2022	2021
	directly			
	£	£	£	£
Operation of sanctuary	352,709	12,118	364,827	349,912

The Swan Sanctuary

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Administration costs £	Governance costs £	Total 2022 £	Total 2021 £
Operation of sanctuary	<u>5,339</u>	<u>6,779</u>	<u>12,118</u>	<u>15,463</u>

Governance costs

	Operation of sanctuary £	Total 2022 £	Total 2021 £
Audit fees			
Audit of the financial statements	-	-	5,400
Other fees paid to auditors	-	-	3,823
Independent examiner fees			
Examination of the financial statements	2,598	2,598	-
Other fees paid to examiners	<u>4,201</u>	<u>4,201</u>	-
	<u>6,799</u>	<u>6,799</u>	<u>9,223</u>

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Audit fees	-	5,400
Depreciation of fixed assets	<u>50,250</u>	<u>46,931</u>

9 Trustees remuneration and expenses

No other trustees received remuneration from the charity during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Swan Sanctuary

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	102,952	112,751
Social security costs	2,988	3,406
Pension costs	1,560	973
	<u>107,500</u>	<u>117,130</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Administrative staff	<u>9</u>	<u>8</u>

No employee received emoluments of more than £60,000 during the year

11 Independent examiner's remuneration

	2022 £
Examination of the financial statements	<u>2,598</u>
Other fees to examiners	
All other services	<u>4,201</u>

12 Auditors' remuneration

	2021 £
Audit of the financial statements	<u>5,400</u>
Other fees to auditors	
All other non-audit services	<u>3,823</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Swan Sanctuary

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

14 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2021	698,739	46,598	98,365	169,680	1,013,382
Additions	26,633	21,286	-	6,349	54,268
At 31 March 2022	<u>725,372</u>	<u>67,884</u>	<u>98,365</u>	<u>176,029</u>	<u>1,067,650</u>
Depreciation					
At 1 April 2021	187,435	27,059	54,086	92,218	360,798
Charge for the year	19,923	6,995	15,115	8,217	50,250
At 31 March 2022	<u>207,358</u>	<u>34,054</u>	<u>69,201</u>	<u>100,435</u>	<u>411,048</u>
Net book value					
At 31 March 2022	<u><u>518,014</u></u>	<u><u>33,830</u></u>	<u><u>29,164</u></u>	<u><u>75,594</u></u>	<u><u>656,602</u></u>
At 31 March 2021	<u><u>511,304</u></u>	<u><u>19,539</u></u>	<u><u>44,279</u></u>	<u><u>77,462</u></u>	<u><u>652,584</u></u>

The Swan Sanctuary

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

15 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2021	<u>2</u>	<u>2</u>
At 31 March 2022	<u>2</u>	<u>2</u>
Net book value		
At 31 March 2022	<u>2</u>	<u>2</u>
At 31 March 2021	<u>2</u>	<u>2</u>

All investments shown above are held at valuation.

The trust owns 2 subscribers' shares of £1 in the Swan Sanctuary Limited. This company is currently dormant and has never traded. In view of the long delay in moving to a new site, which was to have been managed by this company, its directors, who are also Trustees of the Swan Sanctuary, are having to reconsider the plans they had for it and as a result are currently unable to state when or if they expect it to be in operation in the manner envisaged when it was incorporated. Consolidated accounts have not been prepared given that the inclusion of the Swan Sanctuary Limited is not material for the purpose of giving a true and fair view.

16 Debtors

	2022 £	2021 £
Prepayments	<u>7,561</u>	<u>7,189</u>

17 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	20	20
Cash at bank	13,285	14,020
Short-term deposits	<u>1,506,267</u>	<u>1,405,366</u>
	<u>1,519,572</u>	<u>1,419,406</u>

The Swan Sanctuary

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

18 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	487	1,574
Other taxation and social security	3,249	3,796
Other creditors	5,097	4,863
Accruals	11,067	15,386
	<u>19,900</u>	<u>25,619</u>

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,560 (2021 - £973).

20 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted				
General	2,046,114	477,048	(364,911)	2,158,251
Restricted	<u>7,448</u>	<u>-</u>	<u>(1,862)</u>	<u>5,586</u>
Total funds	<u>2,053,562</u>	<u>477,048</u>	<u>(366,773)</u>	<u>2,163,837</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted				
General	798,154	1,597,464	(349,504)	2,046,114
Restricted	<u>9,931</u>	<u>-</u>	<u>(2,483)</u>	<u>7,448</u>
Total funds	<u>808,085</u>	<u>1,597,464</u>	<u>(351,987)</u>	<u>2,053,562</u>

Restricted funds

During 2017 the charity received funds on behalf of the Swan & Friends Bird Rescue with the restriction that the funds be used to purchase a van for their use.

The Swan Sanctuary

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

21 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Intangible fixed assets	651,016	5,586	656,602
Fixed asset investments	2	-	2
Current assets	1,527,133	-	1,527,133
Current liabilities	(19,900)	-	(19,900)
Total net assets	<u>2,158,251</u>	<u>5,586</u>	<u>2,163,837</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	645,136	7,448	652,584
Fixed asset investments	2	-	2
Current assets	1,426,595	-	1,426,595
Current liabilities	(25,619)	-	(25,619)
Total net assets	<u>2,046,114</u>	<u>7,448</u>	<u>2,053,562</u>

22 Related party transactions

During the year the charity made the following related party transactions:

G Nelson

(G Nelson is the daughter of trustees of the charity)

During the year, G Nelson was employed by the charity on a part time basis. Total remuneration in respect of this employment was £7,990 (2021: £6,847).

Year end liability is amount due in respect of net wages. At the balance sheet date the amount due to G Nelson was £156 (2021 - £132).

E Nelson

(E Nelson is the son of trustees of the charity)

During the year, E Nelson was employed by the charity on a part time basis. Total remuneration in respect of this employment was £4,828 (2021: £9,279).

Year end liability is amount due in respect of net wages. At the balance sheet date the amount due to E Nelson was £117 (2021 - £313).