THE SWAN SANCTUARY

England & Wales · Charity number 1002582

Details

Status	Registered
Legal form	Trust
Registered	1991-04-22
Register	View on the Charity Commission register

Contact

Address	The Swan Sanctuary Felix Lane Shepperton TW17 8NN
Phone	01932240790
Email	info@theswansanctuary.org.uk
Website	www.theswansanctuary.org.uk

Activities

Objects: TO CARE FOR SICK INJURED AND DISTRESSED SWANS WHO SHALL BE BROUGHT TO THE ATTENTION OF THE CHARITY BY WHATSOEVER MEANS AND FROM WHATSOEVER LOCATION AND SUCH CARE SHALL INCLUDE VETERINARY TREATMENT AND FURTHER TO PROVIDE A HOME FOR LIFE FOR CREATURES WHICH SHALL REQUIRE IT.

Activities: The objectives of the charity are to care for sick, injured and distressed swans and other wildlife. It undertakes this work from its premises in Shepperton where it has buildings and equipment for this purpose and these are open to the public

Classification

- **How:** Provides Services
- **What:** Animals, Environment/conservation/heritage
- **Who:** Other Defined Groups

Geography

- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£291,823	£487,592	-	-
2024-03-31	£264,776	£520,382	-	-
2023-03-31	£325,530	£454,474	-	-
2022-03-31	£477,048	£366,773	-	-
2021-03-31	£1,597,464	£351,987	£2,053,562	8

Trustees

Name	Role	Appointed
Cayley Anne Louise West		2025-04-16
HOWARD Keith SMITH		
MAX GRUNDY		
MELANIE GAIL NELSON		1991-04-22
STEPHEN PHILIP KNIGHT		1991-04-22

Accounts

Charity registration number: 1002582

The Swan Sanctuary

Annual Report and Financial Statements

for the Year Ended 31 March 2025

The Swan Sanctuary

Contents (continued)

The Swan Sanctuary

Reference and Administrative Details

Trustees	M G Nelson
	H Smith
	M Grundy
	S P Knight
	C A L West
	C A L West (appointed 16th April 2025)
	G Nelson (resigned 29th March 2025)
Charity Registration Number	1002582
Principal Office	Felix Lane Shepperton Middlesex TW17 8NN
Independent Examiner	Stewart & Co. Accountants LLP Knoll House Knoll Road Camberley Surrey GU15 3SY

The Swan Sanctuary

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Structure, governance and management

Nature of governing document

The Swan Sanctuary is an unincorportated charity constituted by Deed of Trust dated 6 February 1991, and is a registered charity number 1002582.

Recruitment, appointment & induction of trustees

The Trustees are of the opinion they are sufficient in number to administer the Trust's affairs at present. When additional or replacement Trustees are required, it is the responsibility of the existing/remaining Trustees to seek prospective appointees who are in sympathy with the Trust's objectives. These will be sought from among the Trust's supporters and will need to be both willing and able to make a valid contribution to the administration of the Trust and its ongoing work. New Trustees will be given a “Charity trustee welcome pack” based on the Charity Commission’s Guidance.

Arrangements for setting key management personnel remuneration

Key management personnel are considered to be the trustees who are not renumerated for their work through the charity.

Organisational structure

The daily routine activities of the charity is under the supervision of Mr S Knight and Mrs M Nelson who work full time for the Trust. Mr H Smith provides regular assistance on a part-time basis. Mr Grundy visits weekly.

In addition, the charity benefits from the work of many volunteers, most of whom provide their services free of charge. In view of the close involvement of 4 of the 5 Trustees with the charity's daily activities, the number of formal meetings with the non-executive Trustees is kept to a minimum although there is regular telephone contact with them throughout the year. The full board met on 2 occasions during the year.

The Trustees are of the opinion they are sufficient in number to administer the Trust's affairs at present. When additional or replacement Trustees are required, it is the responsibility of the existing/remaining Trustees to seek prospective appointees who are in sympathy with the Trust's objectives. These will be sought from among the Trust's supporters and will need to be both willing and able to make a valid contribution to the administration of the Trust and its ongoing work.

The Trustees regularly review the risks associated with the operations of the trust. Whilst they recognize there are risks involved in running any enterprise or operation, they hold the view that these are mainly in the area of over enthusiasm on behalf of volunteers wanting to assist in the Trust's activities. They have endeavored to put in place procedures that will keep these to a minimum and hold the view that whilst it is not possible to completely eliminate risks, so far as they are aware, they are at a sufficiently low level at which they can be accepted.

Risk assessment and management

The Trustees regularly review the risks associated with the operations of the trust. Whilst they recognise there are risks involved in running any enterprise or operation, they hold the view that these are mainly in the area of over enthusiasm on behalf of volunteers wanting to assist in the Trust's activities. They have endeavored to put in place procedures that will keep these to a minimum and hold the view that whilst it is not possible to completely eliminate risks, so far as they are aware, they are at a sufficiently low level at which they can be accepted.

The Swan Sanctuary

Trustees' Report (continued)

Objectives and activities

Objects and aims

The objectives of the charity are to care for sick, injured and distressed swans and other wildlife. We also endeavour to educate the public on the dangers that face wildlife. We train Police, road and rail authorities who come into contact with birds, that find themselves in trouble, how to handle and rescue swans and other birds safely.

We work to try and improve the conditions for waterfowl whether it is the condition of the water, the protection of nests and habitat from vandals or building and destruction by developers.

Objectives, strategies and activities

The Swan Sanctuary is constituted by Deed of Trust dated 6 February 1991 and is a registered charity number 1002582.

The objectives of the charity are to care for sick, injured and distressed swans and other wildlife. It undertakes this work from its premises in Shepperton where it has buildings and equipment for this purpose. The Sanctuary is open to visitors by special arrangement only.

Public benefit

The trustees have had regard to the Charity Commission guidance on providing a public benefit. They are confident the charity's activities are in line with its charitable objectives and are achieving the purposes for which the charity has been established.

The Trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the Charity undertakes, as disclosed in this report, complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit.

Achievements and performance

Again we reared hundreds of ducklings, cygnets and goslings which were released. Our core work has, as ever, included botulism, vandalism, pollution, dog attacks and territorial fights. We work closely with other wildlife rescue groups and offer both practical help and advice.

We have, as community been working on the banning of catapults which cause an enormous amount of injuries and deaths not only in swans ducks and geese but other wildlife and domestic pets. We will continue to work to raise awareness in this area.

We have been pleased with our performance this year having had a number of very difficult cases which we were able to bring to a happy outcome.

As ever we remain vigilant to the possibility of bird flu and have protocols ready when necessary. We have updated and improved our bio-hazard protocols.

Financial review

The trustees are pleased to note the balance sheet at 31 March 2025 shows the trust to have funds of £1,583,518.00. The trustees recognize the greater proportion of this is funding the land, buildings and equipment that the trust uses in its day-to-day activities. They are of the opinion this is the best way to invest the funds available since these facilities are needed to enable the Trust to achieve the purpose for which it was established.

With the exception of two subscriber's shares in The Swan Sanctuary Limited, the Trust does not hold any investments and has no plans to do so. Similarly, the Trust does not make grants to other organisations, as the Trustees believe they require all the funds they receive to fulfil the objects for which the Trust was established.

The trustees note total resources expended in the year amounted to £487,592 (2024: £520,382). This is approximately £40,633 (2024: £43,365) per month. It has been their aim to retain in reserves sufficient funds as will enable them to operate at this level for 12 months. None of the funds received for this period are restricted.

The trustees are currently considering how best to continue developing the facilities at Shepperton and are intending to utilise a proportion of the reserves to pay for these improvements once these plans have been finalised.

Policy on reserves

The Trustees believe they require all the funds they receive to fulfil the objectives for which the Trust was established. It has been our aim to retain in reserves enough funds to enable The Swan Sanctuary to operate for 12 months. This is to be reviewed every 6 months with any reserve excess to be used to develop the facilities at Shepperton these improvements once the plans have been finalised.

Plans for future periods

Aims and key objectives for future periods

Next year we hope to begin refurbishing the outside hospital pens. Swans are particularly punishing on concrete and paint. We want to reduce the depth of these ponds and thus reduce water costs. We will be making some minor adjusts to the set up to enable more efficient use.

We have earmarked some areas we would like to put aviaries with water areas for small water birds such as coots and moorhens.
The woodland will need, over the next year or two some extensive work. Ponds will need dredging and the trees will need assessing and any damaged cut back and dead ones removed.

We want to concentrate on becoming more fuel and resource efficient.

The annual report was approved by the trustees of the charity on 26 January 2026 and signed on its behalf by:

MGNelson
....
M G Nelson
Trustee

The Swan Sanctuary

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 26 January 2026 and signed on its behalf by:

M G Nelson

....

M G Nelson
Trustee

The Swan Sanctuary

Independent Examiner's Report to the trustees of The Swan Sanctuary

I report to the trustees on my examination of the accounts of The Swan Sanctuary for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of The Swan Sanctuary you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the The Swan Sanctuary's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

Since The Swan Sanctuary's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Stewart & Co Accountants LLP, which is a member of one of the listed bodies, ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Swan Sanctuary as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stewart & Co

....

Lucy Evans BSc BFP FCA
Stewart & Co Accountants LLP

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

26 January 2026

The Swan Sanctuary

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted £	Restricted £	Total 2025 £
Income and Endowments from:				
Donations and legacies	2	279,647	-	279,647
Other trading activities		1,130	-	1,130
Investment income	4	11,046	-	11,046
Total income		291,823	-	291,823
Expenditure on:				
Raising funds	5	(883)	-	(883)
Charitable activities	6	(478,543)	(786)	(479,329)
Other expenditure	7	(7,380)	-	(7,380)
Total expenditure		(486,806)	(786)	(487,592)
Net movement in funds		(194,983)	(786)	(195,769)
Reconciliation of funds				
Total funds brought forward		1,776,145	3,142	1,779,287
Total funds carried forward	20	1,581,162	2,356	1,583,518

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	247,322	-	247,322
Other trading activities		2,649	-	2,649
Investment income	4	14,805	-	14,805
Total income		264,776	-	264,776
Expenditure on:				
Raising funds	5	(173)	-	(173)
Charitable activities	6	(511,772)	(1,047)	(512,819)
Other expenditure	7	(7,390)	-	(7,390)
Total expenditure		(519,335)	(1,047)	(520,382)
Net movement in funds		(254,559)	(1,047)	(255,606)
Reconciliation of funds				
Total funds brought forward		2,030,704	4,189	2,034,893
Total funds carried forward	20	1,776,145	3,142	1,779,287

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 19 form an integral part of these financial statements.

The Swan Sanctuary

(Registration number: 1002582)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	891,737	934,397
Investments	15	2	2
		891,739	934,399
Current assets			
Debtors	16	5,165	4,305
Cash at bank and in hand	17	703,344	863,703
		708,509	868,008
Creditors: Amounts falling due within one year	18	(16,730)	(23,120)
Net current assets		691,779	844,888
Net assets		1,583,518	1,779,287
Funds of the charity:			
Restricted		2,356	3,142
Unrestricted		1,581,162	1,776,145
Total funds	20	1,583,518	1,779,287

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 26 January 2026 and signed on their behalf by:

....
M G Nelson
Trustee

1 Accounting policies

General information
The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Felix Lane, Shepperton, Middlesex, TW17 8NN.

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
The Swan Sanctuary meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Monetary amounts within the financial statements are rounded to the nearest £.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	30 years straight line
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance
Plant and equipment	15% reducing balance

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Short term creditors are recognised at the transaction price.

Fund structure
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for any other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise where specified by the donor or when funds are raised for particular restricted purposes.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

2 Income from donations and legacies

	Unrestricted General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations	199,647	199,647	89,104
Legacies	80,000	80,000	158,218
	279,647	279,647	247,322

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Shop income from sale of donated goods and services	1,130	1,130
Total for 2025	1,130	1,130
Total for 2024	2,649	2,649

4 Investment income

	Unrestricted General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Bank interest receivable	11,046	11,046	14,805

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted General £	Total 2025 £	Total 2024 £
Cost of generating income	883	883	173

Total costs of generating donations and legacies by type

6 Expenditure on charitable activities

Expenditure on charitable activities by fund type

	Unrestricted General £	Restricted £	Total 2025 £	Total 2024 £
Operation of sanctuary - other costs	217,574	-	217,574	262,675
Depreciation costs	78,662	786	79,448	96,506
Staff costs	156,229	-	156,229	139,849
Allocated support costs	21,518	-	21,518	13,789
Governance costs	4,560	-	4,560	-
	478,543	786	479,329	512,819

Expenditure on charitable activities by activity type

	Activity undertaken directly £	Activity support costs £	2025 £	2024 £
Operation of the sanctury	453,251	26,078	479,329	512,819

7 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Independent examiner fees			
Examination of the financial statements		2,844	2,844
Other fees paid to examiners		4,536	4,536
Total for 2025		7,380	7,380
Total for 2024		7,390	7,390

8 Analysis of governance and support costs

Support costs allocated to charitable activities

	Administration costs £	Other support costs £	Total 2025 £	Total 2024 £
Operation of the sanctuary	21,518	7,380	28,898	21,179

Governance costs

	Operation of santuary £	Total 2025 £	Total 2024 £
Other governance costs	4,560	4,560	-
	4,560	4,560	-

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Loss on disposal of fixed assets held for the charity's own use	-	(717)
Depreciation of fixed assets	79,448	97,223

10 Trustees remuneration and expenses

No other trustees received remuneration from the charity during the year.

No trustees, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	150,189	135,515
Social security costs	4,092	2,590
Pension costs	1,948	1,744
	156,229	139,849

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Administrative staff	10	9

No employee received emoluments of more than £60,000 during the year

12 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	2,844	2,832
Other fees to examiners		
All other services	4,536	4,558

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2024	847,037	86,219	124,579	451,927	1,509,762
Additions	-	19,542	14,396	2,850	36,788
At 31 March 2025	847,037	105,761	138,975	454,777	1,546,550
Depreciation					
At 1 April 2024	249,012	47,418	109,076	169,859	575,365
Charge for the year	21,183	8,755	6,770	42,740	79,448
At 31 March 2025	270,195	56,173	115,846	212,599	654,813
Net book value					
At 31 March 2025	576,842	49,588	23,129	242,178	891,737
At 31 March 2024	598,025	38,801	15,503	282,068	934,397

15 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2024	2	2
At 31 March 2025	2	2
Net book value		
At 31 March 2025	2	2
At 31 March 2024	2	2

All investments shown above are held at valuation.

The trust owns 2 subscribers' shares of £1 in the Swan Sanctuary Limited. This company is currently dormant and has never traded. In view of the long delay in moving to a new site, which was to have been managed by this company, its directors, who are also Trustees of the Swan Sanctuary, are having to reconsider the plans they had for it and as a result are currently unable to state when or if they expect it to be in operation in the manner envisaged when it was incorporated. Consolidated accounts have not been prepared given that the inclusion of the Swan Sanctuary Limited is not material for the purpose of giving a true and fair view.

16 Debtors

	2025 £	2024 £
Prepayments	5,165	4,305

17 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	801	175
Cash at bank	528,543	519,685
Short-term deposits	174,000	343,843
	703,344	863,703

18 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	136
Other taxation and social security	2,441	1,906
Other creditors	6,875	6,627
Accruals	7,414	14,451
	16,730	23,120

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,948 (2024 - £1,744).

20 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted				
General	1,776,145	291,823	(486,806)	1,581,162
Restricted	3,142	-	(786)	2,356
Total funds	1,779,287	291,823	(487,592)	1,583,518

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted				
General	2,030,704	264,776	(519,335)	1,776,145
Restricted	4,189	-	(1,047)	3,142
Total funds	2,034,893	264,776	(520,382)	1,779,287

Restricted funds

During 2017 the charity received funds on behalf of the Swan & Friends Bird Rescue with the restriction that the funds be used to purchase a van for their use.

21 Analysis of net assets between funds

22 Related party transactions

During the year the charity made the following related party transactions:

G Nelson
(G Nelson is the daughter of trustees of the charity)
During the year, G Nelson was employed by the charity on a part time basis. Total remuneration in respect of this employment was £8,769 (2023: £8,353).
Year end liability is amount due in respect of net wages. At the balance sheet date the amount due to/from from G Nelson was £Nil (2024 - £169).

E Nelson
(E Nelson is the son of trustees of the charity)
During the year, E Nelson was employed by the charity on a part time basis. Total remuneration in respect of this employment was £11,093 (2023: £9,057).
Year end liability is amount due in respect of net wages. At the balance sheet date the amount due to/from from E Nelson was £Nil (2024 - £283).

Accounts

Charity registration number: 1002582

The Swan Sanctuary

Annual Report and Financial Statements

for the Year Ended 31 March 2024

The Swan Sanctuary

Contents (continued)

The Swan Sanctuary

Reference and Administrative Details

Trustees	G Nelson
	M G Nelson
	H Smith
	M Grundy
	S P Knight
Charity Registration Number	1002582
Principal Office	Felix Lane Shepperton Middlesex TW17 8NN
Independent Examiner	Stewart & Co. Accountants LLP Knoll House Knoll Road Camberley Surrey GU15 3SY

The Swan Sanctuary

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Structure, governance and management

Nature of governing document

The Swan Sanctuary is an unincorportated charity constituted by Deed of Trust dated 6 February 1991, and is a registered charity number 1002582.

Recruitment, appointment & induction of trustees

The Trustees are of the opinion they are sufficient in number to administer the Trust's affairs at present. When additional or replacement Trustees are required, it is the responsibility of the existing/remaining Trustees to seek prospective appointees who are in sympathy with the Trust's objectives. These will be sought from among the Trust's supporters and will need to be both willing and able to make a valid contribution to the administration of the Trust and its ongoing work. New Trustees will be given a “Charity trustee welcome pack” based on the Charity Commission’s Guidance.

Arrangements for setting key management personnel remuneration

Key management personnel are considered to be the trustees who are not renumerated for their work through the charity.

Organisational structure

The daily routine activities of the charity is under the supervision of Mr S Knight and Mrs M Nelson who work full time for the Trust. Mr G. Nelson and Mr H Smith both provide regular assistance on a part-time basis. Mr Grundy visits weekly.

In addition, the charity benefits from the work of many volunteers, most of whom provide their services free of charge. In view of the close involvement of 4 of the 5 Trustees with the charity's daily activities, the number of formal meetings with the non-executive Trustees is kept to a minimum although there is regular telephone contact with them throughout the year. The full board met on 2 occasions during the year.

The Trustees are of the opinion they are sufficient in number to administer the Trust's affairs at present. When additional or replacement Trustees are required, it is the responsibility of the existing/remaining Trustees to seek prospective appointees who are in sympathy with the Trust's objectives. These will be sought from among the Trust's supporters and will need to be both willing and able to make a valid contribution to the administration of the Trust and its ongoing work.

The Trustees regularly review the risks associated with the operations of the trust. Whilst they recognize there are risks involved in running any enterprise or operation, they hold the view that these are mainly in the area of over enthusiasm on behalf of volunteers wanting to assist in the Trust's activities. They have endeavored to put in place procedures that will keep these to a minimum and hold the view that whilst it is not possible to completely eliminate risks, so far as they are aware, they are at a sufficiently low level at which they can be accepted.

Risk assessment and management

The Trustees regularly review the risks associated with the operations of the trust. Whilst they recognise there are risks involved in running any enterprise or operation, they hold the view that these are mainly in the area of over enthusiasm on behalf of volunteers wanting to assist in the Trust's activities. They have endeavored to put in place procedures that will keep these to a minimum and hold the view that whilst it is not possible to completely eliminate risks, so far as they are aware, they are at a sufficiently low level at which they can be accepted.

Objectives and activities

Objects and aims

The objectives of the charity are to care for sick, injured and distressed swans and other wildlife. We also endeavour to educate the public on the dangers that face wildlife. We train Police, road and rail authorities who come into contact with birds, that find themselves in trouble, how to handle and rescue swans and other birds safely.

We work to try and improve the conditions for waterfowl whether it is the condition of the water, the protection of nests and habitat from vandals or building and destruction by developers.

Objectives, strategies and activities

The Swan Sanctuary is constituted by Deed of Trust dated 6 February 1991 and is a registered charity number 1002582.

The objectives of the charity are to care for sick, injured and distressed swans and other wildlife. It undertakes this work from its premises in Shepperton where it has buildings and equipment for this purpose. The Sanctuary is open to visitors by special arrangement only.

Public benefit

The trustees have had regard to the Charity Commission guidance on providing a public benefit. They are confident the charity's activities are in line with its charitable objectives and are achieving the purposes for which the charity has been established.

The Trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the Charity undertakes, as disclosed in this report, complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit.

Achievements and performance

We have been able to replace both on site work trucks. The old ones will be sold for spare or repair. We have also purchased a mobile shop trailer which needs some refurbishment before we can put it to work.
Following some serious weather, it became apparent that the visitors centre roof was badly in need of replacement. The original roof was Undulene which has a 10-year life which it had come to the end of. The trustees decided to replace it with a metal roof which will have a longer life. This has been completed.

Our bread store had suffered some rodent damage and so the Trustees decided it was time to refurbish it including adding a concrete floor to prevent further incursions.
Following a number of strong storms we had to have several trees taken down (those that the tree surgeon identified as vulnerable) as well as some needing attention to prevent them from falling. We had had a couple fall on fences that then had to been replaced or repaired.

As usual we reared hundreds of ducklings, cygnets and goslings which were released in quiet appropriate areas. Botulism, vandalism, pollution, dog attacks and territorial fights are regular problems we face and we now have well practiced routines we use for each problem.

We remain vigilant to the possibility of bird flu and have protocols ready when necessary.

Financial review

The trustees are pleased to note the balance sheet at 31 March 2024 shows the trust to have funds of £1,779,287. The trustees recognize the greater proportion of this is funding the land, buildings and equipment that the trust uses in its day-to-day activities. They are of the opinion this is the best way to invest the funds available since these facilities are needed to enable the Trust to achieve the purpose for which it was established.

With the exception of two subscriber's shares in The Swan Sanctuary Limited, the Trust does not hold any investments and has no plans to do so. Similarly, the Trust does not make grants to other organisations, as the Trustees believe they require all the funds they receive to fulfil the objects for which the Trust was established.

The trustees note total resources expended in the year amounted to £520,382 (2023: £454,474). This is approximately £43,365 (2023: £37,873) per month. It has been their aim to retain in reserves sufficient funds as will enable them to operate at this level for 12 months. None of the funds received for this period are restricted.

The trustees are currently considering how best to continue developing the facilities at Shepperton and are intending to utilise a proportion of the reserves to pay for these improvements once these plans have been finalised.

Policy on reserves

The Trustees believe they require all the funds they receive to fulfil the objectives for which the Trust was established. It has been our aim to retain in reserves enough funds to enable The Swan Sanctuary to operate for 12 months. This is to be reviewed every 6 months with any reserve excess to be used to develop the facilities at Shepperton these improvements once the plans have been finalised.

The Swan Sanctuary

Trustees' Report (continued)

Plans for future periods

Aims and key objectives for future periods

We are trying to formulate a plan to open for afternoon tea and a tour of the Sanctuary. There are some logistical difficulties with this idea that we are yet to resolve.

The trustees are reviewing the role to be undertaken by the company "The Swan Sanctuary Limited". Circumstances have prevented it from fulfilling the role for which it was originally formed. The trustees, who are also directors of the company consider the company is a useful investment as it provides a potential vehicle for other activities related to the Trusts objectives in which they may wish to engage in the future but a decision on what this might be has yet to be made.

The annual report was approved by the trustees of the charity on 28 January 2025 and signed on its behalf by:

....
G Nelson
Trustee

The Swan Sanctuary

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 28 January 2025 and signed on its behalf by:

....
G Nelson
Trustee

The Swan Sanctuary

Independent Examiner's Report to the trustees of The Swan Sanctuary

I report to the trustees on my examination of the accounts of The Swan Sanctuary for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of The Swan Sanctuary you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Swan Sanctuary's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The Swan Sanctuary's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Stewart & Co Accountants LLP, which is a member of one of the listed bodies, ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Swan Sanctuary as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stewart & Co.

....

Lucy Evans BSc BFP FCA
Stewart & Co Accountants LLP

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

28 January 2025

The Swan Sanctuary

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	247,322	-	247,322
Other trading activities		2,649	-	2,649
Investment income	4	14,805	-	14,805
Total income		264,776	-	264,776
Expenditure on:				
Raising funds	5	(173)	-	(173)
Charitable activities	6	(511,772)	(1,047)	(512,819)
Other expenditure	7	(7,390)	-	(7,390)
Total expenditure		(519,335)	(1,047)	(520,382)
Net movement in funds		(254,559)	(1,047)	(255,606)
Reconciliation of funds				
Total funds brought forward		2,030,704	4,189	2,034,893
Total funds carried forward	20	1,776,145	3,142	1,779,287

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	319,368	-	319,368
Other trading activities		2,037	-	2,037
Investment income	4	4,125	-	4,125
Total income		325,530	-	325,530
Expenditure on:				
Raising funds	5	(1,791)	-	(1,791)
Charitable activities	6	(444,295)	(1,397)	(445,692)
Other expenditure	7	(6,991)	-	(6,991)
Total expenditure		(453,077)	(1,397)	(454,474)
Net movement in funds		(127,547)	(1,397)	(128,944)
Reconciliation of funds				
Total funds brought forward		2,158,251	5,586	2,163,837
Total funds carried forward	20	2,030,704	4,189	2,034,893

All of the charity's activities derive from continuing operations during the above two periods.

The Swan Sanctuary

(Registration number: 1002582)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	934,397	846,562
Investments	15	2	2
		934,399	846,564
Current assets			
Debtors	16	4,305	6,073
Cash at bank and in hand	17	863,703	1,197,958
		868,008	1,204,031
Creditors: Amounts falling due within one year	18	(23,120)	(15,702)
Net current assets		844,888	1,188,329
Net assets		1,779,287	2,034,893
Funds of the charity:			
Restricted		3,142	4,189
Unrestricted		1,776,145	2,030,704
Total funds	20	1,779,287	2,034,893

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 28 January 2025 and signed on their behalf by:

....

C Nelson
Trustee

1 Accounting policies

General information
The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Felix Lane, Shepperton, Middlesex, TW17 8NN.

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
The Swan Sanctuary meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Monetary amounts within the financial statements are rounded to the nearest £.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	30 years straight line
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance
Plant and equipment	15% reducing balance

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Short term creditors are recognised at the transaction price.

Fund structure
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for any other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise where specified by the donor or when funds are raised for particular restricted purposes.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

2 Income from donations and legacies

	Unrestricted		
	General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations	89,104	89,104	116,707
Legacies	158,218	158,218	202,661
	247,322	247,322	319,368

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Shop income from sale of donated goods and services	2,649	2,649
Total for 2024	2,649	2,649
Total for 2023	2,037	2,037

4 Investment income

	Unrestricted General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Bank interest receivable	14,805	14,805	3,825
Other interest receivable	-	-	300

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted General £	Total 2024 £	Total 2023 £
Cost of generating income	173	173	1,791

Total costs of generating donations and legacies by type

	Total 2024 £	Total 2023 £
Costs of generating donations and legacies	-	1,791

6 Expenditure on charitable activities

Expenditure on charitable activities by fund type

	Unrestricted General £	Restricted £	Total 2024 £	Total 2023 £
Operation of sanctuary - other costs	262,675	-	262,675	234,451
Depreciation costs	95,459	1,047	96,506	81,508
Staff costs	139,849	-	139,849	123,962
Allocated support costs	13,789	-	13,789	5,771
	511,772	1,047	512,819	445,692

Expenditure on charitable activities by activity type

	Activity undertaken directly £	Activity support costs £	2024 £	2023 £
Operation of sanctuary	498,454	13,789	512,243	471,742

7 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Independent examiner fees			
Examination of the financial statements		2,832	2,832
Other fees paid to examiners		4,558	4,558
Total for 2024		7,390	7,390
Total for 2023		6,991	6,991

8 Analysis of support costs

Support costs allocated to charitable activities

	Administration costs £	Governance costs £	Total 2024 £	Total 2023 £
Operation of sanctuary	13,789	7,390	21,179	12,762

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Loss on disposal of fixed assets held for the charity's own use	(717)	10,180
Depreciation of fixed assets	97,223	71,328

10 Trustees remuneration and expenses

No other trustees received remuneration from the charity during the year.

No trustees, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	135,515	119,913
Social security costs	2,590	2,529
Pension costs	1,744	1,520
	139,849	123,962

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Administrative staff	9	9

No employee received emoluments of more than £60,000 during the year

12 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	2,832	2,225
Other fees to examiners		
All other services	4,558	4,766

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2023	778,182	72,983	124,579	351,398	1,327,142
Additions	93,855	13,236	-	103,880	210,971
Disposals	(25,000)	-	-	(3,351)	(28,351)
At 31 March 2024	847,037	86,219	124,579	451,927	1,509,762
Depreciation					
At 1 April 2023	227,990	39,897	89,324	123,369	480,580
Charge for the year	21,022	7,521	19,752	48,928	97,223
Eliminated on disposals	-	-	-	(2,438)	(2,438)
At 31 March 2024	249,012	47,418	109,076	169,859	575,365
Net book value					
At 31 March 2024	598,025	38,801	15,503	282,068	934,397
At 31 March 2023	550,192	33,086	35,255	228,029	846,562

15 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2023	2	2
At 31 March 2024	2	2
Net book value		
At 31 March 2024	2	2
At 31 March 2023	2	2

All investments shown above are held at valuation.

The trust owns 2 subscribers' shares of £1 in the Swan Sanctuary Limited. This company is currently dormant and has never traded. In view of the long delay in moving to a new site, which was to have been managed by this company, its directors, who are also Trustees of the Swan Sanctuary, are having to reconsider the plans they had for it and as a result are currently unable to state when or if they expect it to be in operation in the manner envisaged when it was incorporated. Consolidated accounts have not been prepared given that the inclusion of the Swan Sanctuary Limited is not material for the purpose of giving a true and fair view.

16 Debtors

	2024 £	2023 £
Trade debtors	-	179
Prepayments	4,305	4,680
Other debtors	-	1,214
	4,305	6,073

17 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	175	20
Cash at bank	519,685	14,911
Short-term deposits	343,843	1,183,027
	863,703	1,197,958

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	136	-
Other taxation and social security	1,906	1,736
Other creditors	6,627	5,195
Accruals	14,451	8,771
	23,120	15,702

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,744 (2023 - £1,520).

20 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted				
General	2,030,704	264,776	(519,335)	1,776,145
Restricted	4,189	-	(1,047)	3,142
Total funds	2,034,893	264,776	(520,382)	1,779,287

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted				
General	2,158,251	325,530	(453,077)	2,030,704
Restricted	5,586	-	(1,397)	4,189
Total funds	2,163,837	325,530	(454,474)	2,034,893

Restricted funds

During 2017 the charity received funds on behalf of the Swan & Friends Bird Rescue with the restriction that the funds be used to purchase a van for their use.

21 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	842,373	4,189	846,562
Fixed asset investments	2	-	2
Current assets	1,204,031	-	1,204,031
Current liabilities	(15,702)	-	(15,702)
Total net assets	2,030,704	4,189	2,034,893

22 Related party transactions

During the year the charity made the following related party transactions:

G Nelson
(G Nelson is the daughter of trustees of the charity)
During the year, G Nelson was employed by the charity on a part time basis. Total remuneration in respect of this employment was £8,769 (2023: £8,353).
Year end liability is amount due in respect of net wages. At the balance sheet date the amount due from G Nelson was £169 (2023 - £161).

E Nelson
(E Nelson is the son of trustees of the charity)
During the year, E Nelson was employed by the charity on a part time basis. Total remuneration in respect of this employment was £11,093 (2023: £9,057).
Year end liability is amount due in respect of net wages. At the balance sheet date the amount due from E Nelson was £283 (2023 - £162).

Accounts

Charity registration number: 1002582

The Swan Sanctuary

Annual Report and Financial Statements

for the Year Ended 31 March 2023

The Swan Sanctuary

Contents (continued)

The Swan Sanctuary

Reference and Administrative Details

Trustees	G Nelson
	M G Nelson
	H Smith
	M Grundy
	S P Knight
Charity Registration Number	1002582
Principal Office	Felix Lane Shepperton Middlesex TW17 8NN
Independent Examiner	Stewart & Co. Accountants LLP Knoll House Knoll Road Camberley Surrey GU15 3SY

The Swan Sanctuary

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Structure, governance and management

Nature of governing document

The Swan Sanctuary is an unincorportated charity constituted by Deed of Trust dated 6 February 1991, and is a registered charity number 1002582.

Recruitment, appointment & induction of trustees

The Trustees are of the opinion they are sufficient in number to administer the Trust's affairs at present. When additional or replacement Trustees are required, it is the responsibility of the existing/remaining Trustees to seek prospective appointees who are in sympathy with the Trust's objectives. These will be sought from among the Trust's supporters and will need to be both willing and able to make a valid contribution to the administration of the Trust and its ongoing work. New Trustees will be given a “Charity trustee welcome pack” based on the Charity Commission’s Guidance.

Arrangements for setting key management personnel remuneration

Key management personnel are considered to be the trustees who are not renumerated for their work through the charity.

Organisational structure

The daily routine activities of the charity is under the supervision of Mr S Knight and Mrs M Nelson who work full time for the Trust. Mr G. Nelson and Mr H Smith both provide regular assistance on a part-time basis. Mr Grundy visits weekly.

In addition, the charity benefits from the work of many volunteers, most of whom provide their services free of charge. In view of the close involvement of 4 of the 5 Trustees with the charity's daily activities, the number of formal meetings with the non-executive Trustees is kept to a minimum although there is regular telephone contact with them throughout the year. The full board met on 2 occasions during the year.

The Trustees are of the opinion they are sufficient in number to administer the Trust's affairs at present. When additional or replacement Trustees are required, it is the responsibility of the existing/remaining Trustees to seek prospective appointees who are in sympathy with the Trust's objectives. These will be sought from among the Trust's supporters and will need to be both willing and able to make a valid contribution to the administration of the Trust and its ongoing work.

The Trustees regularly review the risks associated with the operations of the trust. Whilst they recognize there are risks involved in running any enterprise or operation, they hold the view that these are mainly in the area of over enthusiasm on behalf of volunteers wanting to assist in the Trust's activities. They have endeavored to put in place procedures that will keep these to a minimum and hold the view that whilst it is not possible to completely eliminate risks, so far as they are aware, they are at a sufficiently low level at which they can be accepted.

Risk assessment and management

The Trustees regularly review the risks associated with the operations of the trust. Whilst they recognise there are risks involved in running any enterprise or operation, they hold the view that these are mainly in the area of over enthusiasm on behalf of volunteers wanting to assist in the Trust's activities. They have endeavored to put in place procedures that will keep these to a minimum and hold the view that whilst it is not possible to completely eliminate risks, so far as they are aware, they are at a sufficiently low level at which they can be accepted.

Objectives and activities

Objects and aims

The objectives of the charity are to care for sick, injured and distressed swans and other wildlife. We also endeavour to educate the public on the dangers that face wildlife. We train Police, road and rail authorities who come into contact with birds, that find themselves in trouble, how to handle and rescue swans and other birds safely.

We work to try and improve the conditions for waterfowl whether it is the condition of the water, the protection of nests and habitat from vandals or building and destruction by developers.

Objectives, strategies and activities

The Swan Sanctuary is constituted by Deed of Trust dated 6 February 1991 and is a registered charity number 1002582.

The objectives of the charity are to care for sick, injured and distressed swans and other wildlife. It undertakes this work from its premises in Shepperton where it has buildings and equipment for this purpose. The Sanctuary is open to visitors by special arrangement only.

Public benefit

The trustees have had regard to the Charity Commission guidance on providing a public benefit. They are confident the charity's activities are in line with its charitable objectives and are achieving the purposes for which the charity has been established.

The Trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the Charity undertakes, as disclosed in this report, complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit.

Achievements and performance

Avian Flu has become an annual reoccurrence and so our working practices now reflect that. Bio security measures have been a little relaxed but we remain vigilant. Everyone patient is closely assessed.

As usual we reared hundreds of ducklings, cygnets and goslings which were released in quiet appropriate areas. Botulism, vandalism, pollution, dog attacks and territorial fights are regular problems we face and we now have well practiced routines we use for each problem.

The restoration project of the woodland area pens has been nearly completed with just some soil enrichment and landscaping left. The new workshop has been completed giving us a good secure storage area for equipment and a dry area for machine maintenance.

The Swan Sanctuary

Trustees' Report (continued)

Financial review

The trustees are pleased to note the balance sheet at 31 March 2023 shows the trust to have funds of £2,034,893. The trustees recognize the greater proportion of this is funding the land, buildings and equipment that the trust uses in its day-to-day activities. They are of the opinion this is the best way to invest the funds available since these facilities are needed to enable the Trust to achieve the purpose for which it was established.

With the exception of two subscriber's shares in The Swan Sanctuary Limited, the Trust does not hold any investments and has no plans to do so. Similarly, the Trust does not make grants to other organisations, as the Trustees believe they require all the funds they receive to fulfil the objects for which the Trust was established.

The trustees note total resources expended in the year amounted to £454,474 (2022: £366,773). This is approximately £37,873 (2022: £30,564) per month. It has been their aim to retain in reserves sufficient funds as will enable them to operate at this level for 12 months. None of the funds received for this period are restricted.

The trustees are currently considering how best to continue developing the facilities at Shepperton and are intending to utilise a proportion of the reserves to pay for these improvements once these plans have been finalised.

Policy on reserves

The Trustees believe they require all the funds they receive to fulfil the objectives for which the Trust was established. It has been our aim to retain in reserves enough funds to enable The Swan Sanctuary to operate for 12 months. This is to be reviewed every 6 months with any reserve excess to be used to develop the facilities at Shepperton these improvements once the plans have been finalised.

Plans for future periods

Aims and key objectives for future periods

We have been discussing the possibility of purchasing a mobile trailer/shop for events and/or use near our main entrance.

We are trying to formulate a plan to open for afternoon tea and a tour of the Sanctuary There are some logistical difficulties with this dea that we are yet to resolve.

Both work trucks are now quite old and we will need to replace them in the next year or two. We rely greatly on them and both have been repaired quite a lot.

The Trust approached Stephen Knight to purchase the land occupied by the Borthwick wing and the oil spill unit. A price of £75000 was agreed and the sale should be completed mid 2023. The Land Registry is running with a large backlog which is why the sale completion is taking so long.

The trustees are reviewing the role to be undertaken by the company "The Swan Sanctuary Limited". Circumstances have prevented it from fulfilling the role for which it was originally formed. The trustees, who are also directors of the company consider the company is a useful investment as it provides a potential vehicle for other activities related to the Trusts objectives in which they may wish to engage in the future but a decision on what this might be has yet to be made.

Trustees' Report (continued)

The annual report was approved by the trustees of the charity on 24 January 2024 and signed on its behalf by:

....
G Nelson
Trustee

The Swan Sanctuary

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 24 January 2024 and signed on its behalf by:

....
G Nelson
Trustee

The Swan Sanctuary

Independent Examiner's Report to the trustees of The Swan Sanctuary

I report to the trustees on my examination of the accounts of The Swan Sanctuary for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of The Swan Sanctuary you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Swan Sanctuary's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The Swan Sanctuary's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Stewart & Co Accountants LLP, which is a member of one of the listed bodies, ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Swan Sanctuary as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....
Lucy Evans BSc BFP FCA
Stewart & Co Accountants LLP

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

24 January 2024

The Swan Sanctuary

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	319,368	-	319,368
Other trading activities		2,037	-	2,037
Investment income	4	4,125	-	4,125
Total income		325,530	-	325,530
Expenditure on:				
Raising funds	5	(1,791)	-	(1,791)
Charitable activities	6	(444,295)	(1,397)	(445,692)
Other expenditure	7	(6,991)	-	(6,991)
Total expenditure		(453,077)	(1,397)	(454,474)
Net movement in funds		(127,547)	(1,397)	(128,944)
Reconciliation of funds				
Total funds brought forward		2,158,251	5,586	2,163,837
Total funds carried forward	20	2,030,704	4,189	2,034,893

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	465,700	-	465,700
Other trading activities		11,216	-	11,216
Investment income	4	132	-	132
Total income		477,048	-	477,048
Expenditure on:				
Raising funds	5	(1,946)	-	(1,946)
Charitable activities	6	(356,166)	(1,862)	(358,028)
Other expenditure	7	(6,799)	-	(6,799)
Total expenditure		(364,911)	(1,862)	(366,773)
Net movement in funds		112,137	(1,862)	110,275
Reconciliation of funds				
Total funds brought forward		2,046,114	7,448	2,053,562
Total funds carried forward	20	2,158,251	5,586	2,163,837

All of the charity's activities derive from continuing operations during the above two periods.

The Swan Sanctuary

(Registration number: 1002582)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	846,562	656,602
Investments	15	2	2
		846,564	656,604
Current assets			
Debtors	16	6,073	7,561
Cash at bank and in hand	17	1,197,958	1,519,572
		1,204,031	1,527,133
Creditors: Amounts falling due within one year	18	(15,702)	(19,900)
Net current assets		1,188,329	1,507,233
Net assets		2,034,893	2,163,837
Funds of the charity:			
Restricted		4,189	5,586
Unrestricted		2,030,704	2,158,251
Total funds	20	2,034,893	2,163,837

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 24 January 2024 and signed on their behalf by:

....

G Nelson
Trustee

1 Accounting policies

General information
The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Felix Lane, Shepperton, Middlesex, TW17 8NN.

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
The Swan Sanctuary meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Monetary amounts within the financial statements are rounded to the nearest £.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Freehold land and buildings	30 years straight line
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance
Plant and equipment	15% reducing balance

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Short term creditors are recognised at the transaction price.

Fund structure
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for any other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise where specified by the donor or when funds are raised for particular restricted purposes.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

2 Income from donations and legacies

	Unrestricted		
	General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations	116,707	116,707	160,890
Legacies	202,661	202,661	304,810
	319,368	319,368	465,700

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Shop income from sale of donated goods and services	2,037	2,037
Total for 2023	2,037	2,037
Total for 2022	11,216	11,216

4 Investment income

	Unrestricted General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Bank interest receivable	3,825	3,825	132
Other interest receivable	300	300	-

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted General £	Total 2023 £	Total 2022 £
Cost of generating income	1,791	1,791	1,946

Total costs of generating donations and legacies by type

	Total 2023 £	Total 2022 £
Costs of generating donations and legacies	-	3,892

6 Expenditure on charitable activities

Expenditure on charitable activities by fund type

	Unrestricted General £	Restricted £	Total 2023 £	Total 2022 £
Operation of sanctuary - other costs	234,451	-	234,451	194,939
Depreciation costs	80,111	1,397	81,508	50,250
Staff costs	123,962	-	123,962	107,500
Allocated support costs	5,771	-	5,771	5,339
	444,295	1,397	445,692	358,028

Expenditure on charitable activities by activity type

	Activity undertaken directly £	Activity support costs £	2023 £	2022 £
Operation of sanctuary	465,971	5,771	471,742	364,827

7 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Independent examiner fees			
Examination of the financial statements		2,225	2,225
Other fees paid to examiners		4,766	4,766
Total for 2023		6,991	6,991
Total for 2022		6,799	6,799

8 Analysis of support costs

Support costs allocated to charitable activities

	Administration costs £	Governance costs £	Total 2023 £	Total 2022 £
Operation of sanctuary	5,771	6,991	12,762	12,118

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Loss on disposal of fixed assets held for the charity's own use	10,180	-
Depreciation of fixed assets	71,328	50,250

10 Trustees remuneration and expenses

No other trustees received remuneration from the charity during the year.

No trustees, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	119,913	102,952
Social security costs	2,529	2,988
Pension costs	1,520	1,560
	123,962	107,500

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Administrative staff	9	9

No employee received emoluments of more than £60,000 during the year

12 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	2,225	2,598
Other fees to examiners		
All other services	4,766	4,201

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2022	725,372	67,884	98,365	176,029	1,067,650
Additions	52,810	17,075	26,214	175,369	271,468
Disposals	-	(11,976)	-	-	(11,976)
At 31 March 2023	778,182	72,983	124,579	351,398	1,327,142
Depreciation					
At 1 April 2022	207,358	34,054	69,201	100,435	411,048
Charge for the year	20,632	7,639	20,123	22,934	71,328
Eliminated on disposals	-	(1,796)	-	-	(1,796)
At 31 March 2023	227,990	39,897	89,324	123,369	480,580
Net book value					
At 31 March 2023	550,192	33,086	35,255	228,029	846,562
At 31 March 2022	518,014	33,830	29,164	75,594	656,602

15 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2022	2	2
At 31 March 2023	2	2
Net book value		
At 31 March 2023	2	2
At 31 March 2022	2	2

All investments shown above are held at valuation.

The trust owns 2 subscribers' shares of £1 in the Swan Sanctuary Limited. This company is currently dormant and has never traded. In view of the long delay in moving to a new site, which was to have been managed by this company, its directors, who are also Trustees of the Swan Sanctuary, are having to reconsider the plans they had for it and as a result are currently unable to state when or if they expect it to be in operation in the manner envisaged when it was incorporated. Consolidated accounts have not been prepared given that the inclusion of the Swan Sanctuary Limited is not material for the purpose of giving a true and fair view.

16 Debtors

	2023 £	2022 £
Trade debtors	179	-
Prepayments	4,680	7,561
Other debtors	1,214	-
	6,073	7,561

17 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	20	20
Cash at bank	14,911	13,285
Short-term deposits	1,183,027	1,506,267
	1,197,958	1,519,572

18 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	487
Other taxation and social security	1,736	3,249
Other creditors	5,195	5,097
Accruals	8,771	11,067
	15,702	19,900

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,520 (2022 - £1,560).

20 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted				
General	2,158,251	325,530	(453,077)	2,030,704
Restricted	5,586	-	(1,397)	4,189
Total funds	2,163,837	325,530	(454,474)	2,034,893

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted				
General	2,046,114	477,048	(364,911)	2,158,251
Restricted	7,448	-	(1,862)	5,586
Total funds	2,053,562	477,048	(366,773)	2,163,837

Restricted funds

During 2017 the charity received funds on behalf of the Swan & Friends Bird Rescue with the restriction that the funds be used to purchase a van for their use.

21 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	842,373	4,189	846,562
Fixed asset investments	2	-	2
Current assets	1,204,031	-	1,204,031
Current liabilities	(15,702)	-	(15,702)
Total net assets	2,030,704	4,189	2,034,893

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	651,016	5,586	656,602
Fixed asset investments	2	-	2
Current assets	1,527,133	-	1,527,133
Current liabilities	(19,900)	-	(19,900)
Total net assets	2,158,251	5,586	2,163,837

22 Related party transactions

During the year the charity made the following related party transactions:

G Nelson

(G Nelson is the daughter of trustees of the charity)
During the year, G Nelson was employed by the charity on a part time basis. Total remuneration in respect of this employment was £8,353 (2022: £7,990).
Year end liability is amount due in respect of net wages. At the balance sheet date the amount due from G Nelson was £161 (2022 - £156 due to).

E Nelson

(E Nelson is the son of trustees of the charity)
During the year, E Nelson was employed by the charity on a part time basis. Total remuneration in respect of this employment was £9,057 (2022: £4,828).
Year end liability is amount due in respect of net wages. At the balance sheet date the amount due from E Nelson was £162 (2022 - £117 due to).

Accounts

Charity registration number: 1002582

The Swan Sanctuary

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Contents (continued)

The Swan Sanctuary

Reference and Administrative Details

Trustees	G Nelson M G Nelson H Smith M Grundy S P Knight
Charity Registration Number	1002582
Principal Office	Felix Lane Shepperton Middlesex TW17 8NN
Auditor	Stewart & Co. Accountants LLP Knoll House Knoll Road Camberley Surrey GU15 3SY

The Swan Sanctuary

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Structure, governance and management

Nature of governing document

The Swan Sanctuary is an unincorportated charity constituted by Deed of Trust dated 6 February 1991, and is a registered charity number 1002582.

Recruitment, appointment & induction of trustees

The Trustees are of the opinion they are sufficient in number to administer the Trust's affairs at present. When additional or replacement Trustees are required, it is the responsibility of the existing/remaining Trustees to seek prospective appointees who are in sympathy with the Trust's objectives. These will be sought from among the Trust's supporters and will need to be both willing and able to make a valid contribution to the administration of the Trust and its ongoing work. New Trustees will be given a “Charity trustee welcome pack” based on the Charity Commission’s Guidance.

Arrangements for setting key management personnel remuneration

Key management personnel are considered to be the trustees who are not renumerated for their work through the charity.

Organisational structure

The daily routine activities of the charity is under the supervision of Mr S Knight and Mrs M Nelson who work full time for the Trust. Mr G. Nelson and Mr H Smith both provide regular assistance on a part-time basis. Mr Max Grundy visits once a week and is appraised of the week’s news and any upcoming issues or events.

In view of the close involvement of 4 of the 5 Trustees with the charity's daily activities, the number of formal meetings with the non-executive Trustees is kept to a minimum although there is regular telephone contact with them throughout the year. The full board met on 2 occasions during the year.

All financial decisions are made by the trustees acting as a group. A discussion between Mrs Nelson and Mr Knight (on site daily and see day to day requirements). Small purchases are actioned, significant purchases are discussed with the other Trustees. Large projects are discussed in detail with all Trustees.

Risk assessment and management

The Trustees regularly review the risks associated with the operations of the trust. Whilst they recognise there are risks involved in running any enterprise or operation, they hold the view that these are mainly in the area of over enthusiasm on behalf of volunteers wanting to assist in the Trust's activities. They have endeavored to put in place procedures that will keep these to a minimum and hold the view that whilst it is not possible to completely eliminate risks, so far as they are aware, they are at a sufficiently low level at which they can be accepted.

Objectives and activities

Objects and aims

The objectives of the charity are to care for sick, injured and distressed swans and other wildlife. We also endeavour to educate the public on the dangers that face wildlife. We train Police, road and rail authorities who come into contact with birds, that find themselves in trouble, how to handle and rescue swans and other birds safely.

We work to try and improve the conditions for waterfowl whether it is the condition of the water, the protection of nests and habitat from vandals or building and destruction by developers.

Objectives, strategies and activities

The Sanctuary undertakes this work from its premises in Shepperton where it has buildings and equipment for this purpose. Our main building houses our hospital unit, xray suite, laser therapy, operating theatre and hydro therapy pool. Outside we have five 'ensuite' concrete hospital ponds and barn areas for recovering birds and three small 'ensuite ponds' mainly used for duckling rearing but that can be used for short stay patients. In additions we a dedicated Oil spill unit which can be used for large pollution incidents. It has a fully equipped washing room with two washing stations (one for washing and one for rinsing) and a large heated room with a pool for the birds to recondition their feathers without being affected by weather conditions.

Our experience makes us an ideal referral Centre for other rescue groups and charities. We can offer anything from treatment advice for a short term illness or injury to long term homes for birds that are not fit for release into the wild. For these 'residents' we can provide tailor made habitat either in a small group or in a large safe flock environment. This means not only can we benefit the birds but we are able to pass on our knowledge and experience to other organisations.

Public benefit

The trustees have had regard to the Charity Commission guidance on providing a public benefit. They are confident the charity's activities are in line with its charitable objectives and are achieving the purposes for which the charity has been established.

The Trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the Charity undertakes, as disclosed in this report, complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit.

Achievements and performance
Covid 19 had still overshadowed us, but we have continued to work tirelessly. PPE has now become routine. The same can be said for Avian Flu for which restrictions were not lifted until March 2021, Bio security measures were back in place by October 2021.

We reared ,as usual, hundreds of ducklings, cygnets and goslings which were released in quiet appropriate areas. The summer months brought all the usual issues of botulism pollution and territorial fights and we now have well practiced routines we use for each problem.
The restoration project of the large meadow area was completed with much ground being reclaimed from the invasion of brambles and a new fence being installed.

The whole site has benefited from a good tidy up. A new hedge trimming attachment for our tractor has been purchased to keep on top of it.

We have added aviaries' to our duckling rearing pens so we can have the option of giving the growing ducklings access to a grass area or shutting it off to allow the grass to grow.

Financial review
The trustees are pleased to note the balance sheet at 31 March 2022 shows the trust to have funds of £2,163,837. The trustees recognize the greater proportion of this is funding the land, buildings and equipment that the trust uses in its day-to-day activities. They are of the opinion this is the best way to invest the funds available since these facilities are needed to enable the Trust to achieve the purpose for which it was established.

With the exception of two subscriber's shares in The Swan Sanctuary Limited, the Trust does not hold any investments and has no plans to do so. Similarly, the Trust does not make grants to other organisations, as the Trustees believe they require all the funds they receive to fulfil the objects for which the Trust was established.

The trustees note total resources expended in the year amounted to £366,773 (2021: £351,987). This is approximately £30,564 (2021: £29,332) per month. It has been their aim to retain in reserves sufficient funds as will enable them to operate at this level for 12 months. None of the funds received for this period are restricted.

The trustees are currently considering how best to continue developing the facilities at Shepperton and are intending to utilise a proportion of the reserves to pay for these improvements once these plans have been finalised.

Policy on reserves

The Trustees believe they require all the funds they receive to fulfil the objectives for which the Trust was established. It has been our aim to retain in reserves enough funds to enable The Swan Sanctuary to operate for 12 months. This is to be reviewed every 6 months with any reserve excess to be used to develop the facilities at Shepperton these improvements once the plans have been finalised.

Plans for future periods

Aims and key objectives for future periods

We have begun planning a new workshop, the old one now beginning to be rather dilapidated. We will also be looking at improving the security our machinery storage area and upgrading our CCTV system.

The trustees are reviewing the role to be undertaken by the company "The Swan Sanctuary Limited". Circumstances have prevented it from fulfilling the role for which it was originally formed. The trustees, who are also directors of the company consider the company is a useful investment as it provides a potential vehicle for other activities related to the Trusts objectives in which they may wish to engage in the future but a decision on what this might be has yet to be made.

The annual report was approved by the trustees of the charity on 27 January 2023 and signed on its behalf by:

....
G Nelson
Trustee

The Swan Sanctuary

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 27 January 2023 and signed on its behalf by:

....

G Nelson
Trustee

Independent Examiner's Report to the trustees of The Swan Sanctuary

I report to the trustees on my examination of the accounts of The Swan Sanctuary for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of The Swan Sanctuary you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Swan Sanctuary's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The Swan Sanctuary's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Stewart & Co Accountants LLP, which is a member of one of the listed bodies, ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Swan Sanctuary as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....

Lucy Evans BSc BFP FCA
Stewart & Co Accountants LLP

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

27 January 2023

The Swan Sanctuary

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	465,700	-	465,700
Other trading activities		11,216	-	11,216
Investment income	4	132	-	132
Total income		477,048	-	477,048
Expenditure on:				
Raising funds	5	(1,946)	-	(1,946)
Charitable activities	6	(362,965)	(1,862)	(364,827)
Total expenditure		(364,911)	(1,862)	(366,773)
Net movement in funds		112,137	(1,862)	110,275
Reconciliation of funds				
Total funds brought forward		2,046,114	7,448	2,053,562
Total funds carried forward	20	2,158,251	5,586	2,163,837

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	1,597,064	-	1,597,064
Investment income	4	400	-	400
Total income		1,597,464	-	1,597,464
Expenditure on:				
Raising funds	5	(2,075)	-	(2,075)
Charitable activities	6	(347,429)	(2,483)	(349,912)
Total expenditure		(349,504)	(2,483)	(351,987)
Net movement in funds		1,247,960	(2,483)	1,245,477
Reconciliation of funds				
Total funds brought forward		798,154	9,931	808,085
Total funds carried forward	20	2,046,114	7,448	2,053,562

All of the charity's activities derive from continuing operations during the above two periods.

The Swan Sanctuary

(Registration number: 1002582)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	14	656,602	652,584
Investments	15	2	2
		656,604	652,586
Current assets			
Debtors	16	7,561	7,189
Cash at bank and in hand	17	1,519,572	1,419,406
		1,527,133	1,426,595
Creditors: Amounts falling due within one year	18	(19,900)	(25,619)
Net current assets		1,507,233	1,400,976
Net assets		2,163,837	2,053,562
Funds of the charity:			
Restricted		5,586	7,448
Unrestricted		2,158,251	2,046,114
Total funds	20	2,163,837	2,053,562

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 27 January 2023 and signed on their behalf by:

....

G Nelson
Trustee

The Swan Sanctuary

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

General information
The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Felix Lane, Shepperton, Middlesex, TW17 8NN.

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
The Swan Sanctuary meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Monetary amounts within the financial statements are rounded to the nearest £.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Freehold land and buildings	30 years straight line
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance
Plant and equipment	15% reducing balance

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Short term creditors are recognised at the transaction price.

Fund structure
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for any other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise where specified by the donor or when funds are raised for particular restricted purposes.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

2 Income from donations and legacies

	Unrestricted General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations	160,890	160,890	182,624
Legacies	304,810	304,810	1,414,440
	465,700	465,700	1,597,064

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Shop income from sale of donated goods and services	11,216	11,216
Total for 2022	11,216	11,216

4 Investment income

	Unrestricted General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Bank interest receivable	132	132	400

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted General £	Total 2022 £	Total 2021 £
Cost of generating income	1,946	1,946	2,075

Total costs of generating donations and legacies by type

	Direct costs £	Total 2022 £	Total 2021 £
Costs of generating donations and legacies	1,946	1,946	2,075

6 Expenditure on charitable activities

Expenditure on charitable activities by fund type

	Unrestricted General £	Restricted £	Total 2022 £	Total 2021 £
Operation of sanctuary - other costs	194,939	-	194,939	170,388
Depreciation costs	48,388	1,862	50,250	46,931
Staff costs	107,500	-	107,500	117,130
Allocated support costs	5,339	-	5,339	6,240
Governance costs	6,799	-	6,799	9,223
	362,965	1,862	364,827	349,912

Expenditure on charitable activities by activity type

	Activity undertaken directly £	Activity support costs £	2022 £	2021 £
Operation of sanctuary	352,709	12,118	364,827	349,912

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Administration costs £	Governance costs £	Total 2022 £	Total 2021 £
Operation of sanctuary	5,339	6,779	12,118	15,463

Governance costs

	Operation of santuary £	Total 2022 £	Total 2021 £
Audit fees			
Audit of the financial statements	-	-	5,400
Other fees paid to auditors	-	-	3,823
Independent examiner fees			
Examination of the financial statements	2,598	2,598	-
Other fees paid to examiners	4,201	4,201	-
	6,799	6,799	9,223

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Audit fees	-	5,400
Depreciation of fixed assets	50,250	46,931

9 Trustees remuneration and expenses

No other trustees received remuneration from the charity during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	102,952	112,751
Social security costs	2,988	3,406
Pension costs	1,560	973
	107,500	117,130

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Administrative staff	9	8

No employee received emoluments of more than £60,000 during the year

11 Independent examiner's remuneration

	2022 £
Examination of the financial statements	2,598
Other fees to examiners	
All other services	4,201

12 Auditors' remuneration

	2021 £
Audit of the financial statements	5,400
Other fees to auditors	
All other non-audit services	3,823

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2021	698,739	46,598	98,365	169,680	1,013,382
Additions	26,633	21,286	-	6,349	54,268
At 31 March 2022	725,372	67,884	98,365	176,029	1,067,650
Depreciation					
At 1 April 2021	187,435	27,059	54,086	92,218	360,798
Charge for the year	19,923	6,995	15,115	8,217	50,250
At 31 March 2022	207,358	34,054	69,201	100,435	411,048
Net book value					
At 31 March 2022	518,014	33,830	29,164	75,594	656,602
At 31 March 2021	511,304	19,539	44,279	77,462	652,584

15 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2021	2	2
At 31 March 2022	2	2
Net book value		
At 31 March 2022	2	2
At 31 March 2021	2	2

All investments shown above are held at valuation.

The trust owns 2 subscribers' shares of £1 in the Swan Sanctuary Limited. This company is currently dormant and has never traded. In view of the long delay in moving to a new site, which was to have been managed by this company, its directors, who are also Trustees of the Swan Sanctuary, are having to reconsider the plans they had for it and as a result are currently unable to state when or if they expect it to be in operation in the manner envisaged when it was incorporated. Consolidated accounts have not been prepared given that the inclusion of the Swan Sanctuary Limited is not material for the purpose of giving a true and fair view.

16 Debtors

	2022 £	2021 £
Prepayments	7,561	7,189

17 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	20	20
Cash at bank	13,285	14,020
Short-term deposits	1,506,267	1,405,366
	1,519,572	1,419,406

18 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	487	1,574
Other taxation and social security	3,249	3,796
Other creditors	5,097	4,863
Accruals	11,067	15,386
	19,900	25,619

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,560 (2021 - £973).

20 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted				
General	2,046,114	477,048	(364,911)	2,158,251
Restricted	7,448	-	(1,862)	5,586
Total funds	2,053,562	477,048	(366,773)	2,163,837

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted				
General	798,154	1,597,464	(349,504)	2,046,114
Restricted	9,931	-	(2,483)	7,448
Total funds	808,085	1,597,464	(351,987)	2,053,562

Restricted funds

During 2017 the charity received funds on behalf of the Swan & Friends Bird Rescue with the restriction that the funds be used to purchase a van for their use.

21 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Intangible fixed assets	651,016	5,586	656,602
Fixed asset investments	2	-	2
Current assets	1,527,133	-	1,527,133
Current liabilities	(19,900)	-	(19,900)
Total net assets	2,158,251	5,586	2,163,837

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	645,136	7,448	652,584
Fixed asset investments	2	-	2
Current assets	1,426,595	-	1,426,595
Current liabilities	(25,619)	-	(25,619)
Total net assets	2,046,114	7,448	2,053,562

22 Related party transactions

During the year the charity made the following related party transactions:

G Nelson
(G Nelson is the daughter of trustees of the charity)
During the year, G Nelson was employed by the charity on a part time basis. Total remuneration in respect of this employment was £7,990 (2021: £6,847).
Year end liability is amount due in respect of net wages. At the balance sheet date the amount due to G Nelson was £156 (2021 - £132).

E Nelson
(E Nelson is the son of trustees of the charity)
During the year, E Nelson was employed by the charity on a part time basis. Total remuneration in respect of this employment was £4,828 (2021: £9.279).
Year end liability is amount due in respect of net wages. At the balance sheet date the amount due to E Nelson was £117 (2021 - £313).

THE SWAN SANCTUARY

England & Wales - Charity number 1002582

Accounts

Charity registration number: 1002582

The Swan Sanctuary

Annual Report and Financial Statements

for the Year Ended 31 March 2021

The Swan Sanctuary

Contents

The Swan Sanctuary

Reference and Administrative Details

Trustees	G Nelson M G Nelson H Smith M Grundy S P Knight
Principal Office	Felix Lane Shepperton Middlesex TW17 8NN
Charity Registration Number	1002582
Auditor	Stewart & Co. Accountants LLP Knoll House Knoll Road Camberley Surrey GU15 3SY

The Swan Sanctuary

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 March 2021.

Trustees

G Nelson

M G Nelson

D Beeson (passed away 1 May 2020)

H Smith

M Grundy

S P Knight

Structure, governance and management

Nature of governing document

The Swan Sanctuary is an unincorportated charity constituted by Deed of Trust dated 6 February 1991, and is a registered charity number 1002582.

Recruitment, appointment & induction of trustees

The Trustees are of the opinion they are sufficient in number to administer the Trust's affairs at present. When additional or replacement Trustees are required, it is the responsibility of the existing/remaining Trustees to seek prospective appointees who are in sympathy with the Trust's objectives. These will be sought from among the Trust's supporters and will need to be both willing and able to make a valid contribution to the administration of the Trust and its ongoing work. New Trustees will be given a “Charity trustee welcome pack” based on the Charity Commission’s Guidance.

Arrangements for setting key management personnel remuneration

Key management personnel are considered to be the trustees who are not renumerated for their work through the charity.

Organisational structure

Sadly Mrs Beeson died in May 2020. The daily routine activities of the charity is under the supervision of Mr S Knight and Mrs M Nelson who work full time for the Trust. Mr G. Nelson and Mr H Smith both provide regular assistance on a part-time basis. Mr Max Grundy visits once a week and is appraised of the week’s news and any upcoming issues or events.

In view of the close involvement of 4 of the 5 Trustees with the charity's daily activities, the number of formal meetings with the non-executive Trustees is kept to a minimum although there is regular telephone contact with them throughout the year. The full board met on 2 occasions during the year.

All financial decisions are made by the trustees acting as a group. A discussion between Mrs Nelson and Mr Knight (on site daily and see day to day requirements). Small purchases are actioned, significant purchases are discussed with the other Trustees. Large projects are discussed in detail with all Trustees.

The Swan Sanctuary

Trustees' Report

Risk assessment and management

The Trustees regularly review the risks associated with the operations of the trust. Whilst they recognise there are risks involved in running any enterprise or operation, they hold the view that these are mainly in the area of over enthusiasm on behalf of volunteers wanting to assist in the Trust's activities. They have endeavored to put in place procedures that will keep these to a minimum and hold the view that whilst it is not possible to completely eliminate risks, so far as they are aware, they are at a sufficiently low level at which they can be accepted.

Objectives and activities

Objects and aims

The objectives of the charity are to care for sick, injured and distressed swans and other wildlife. We also endeavour to educate the public on the dangers that face wildlife. We train Police, road and rail authorities who come into contact with birds, that find themselves in trouble, how to handle and rescue swans and other birds safely.

We work to try and improve the conditions for waterfowl whether it is the condition of the water, the protection of nests and habitat from vandals or building and destruction by developers.

Objectives, strategies and activities

The Sanctuary undertakes this work from its premises in Shepperton where it has buildings and equipment for this purpose. Our main building houses our hospital unit, xray suite, laser therapy, operating theatre and hydro therapy pool. Outside we have five ‘ensuite’ concrete hospital ponds and barn areas for recovering birds and three small ‘ensuite ponds’ mainly used for duckling rearing but that can be used for short stay patients. In additions we a dedicated Oil spill unit which can be used for large pollution incidents. It has a fully equipped washing room with two washing stations (one for washing and one for rinsing) and a large heated room with a pool for the birds to recondition their feathers without being affected by weather conditions.

Our experience makes us an ideal referral Centre for other rescue groups and charities. We can offer anything from treatment advice for a short term illness or injury to long term homes for birds that are not fit for release into the wild. For these ‘residents’ we can provide tailor made habitat either in a small group or in a large safe flock environment. This means not only can we benefit the birds but we are able to pass on our knowledge and experience to other organisations.

The Sanctuary is not open to visitors at present due to the Covid 19 pandemic.

Public benefit

The trustees have had regard to the Charity Commission guidance on providing a public benefit. They are confident the charity's activities are in line with its charitable objectives and are achieving the purposes for which the charity has been established.

The Trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the Charity undertakes, as disclosed in this report, complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit.

Use of volunteers

In addition to our paid staff who form a close efficient team, the charity benefits from the work of volunteers, who provide their services free of charge. These volunteers do a variety of work around site including collection of feed, rescues, site maintenance and repairs (diminished by Covid), working along side staff or independently . On site volunteers are mostly retired and work a few mornings a week. Rescue volunteers are available on an as a when needed basis.

Volunteers are estimated to have provided approximately 2,000 hours during the year, a reduction from approximately 3,800 in the prior year due to the impact of Covid-19.

Achievements and performance

Despite the restrictions that Covid have imposed on us we have managed to still provide a basic emergency service. We have provided appropriate PPE and guidance for all our staff, volunteers and rescuers as required. We also introduced a contactless drop of for patients in an effort to protect our staff and volunteers.

As restrictions have eased, we are still maintaining limited contact as a precaution.

As usual cygnets, ducklings and goslings were reared and released throughout the summer and well into autumn. Later in the year Avian Flu meant we initiated strict admission policies and quarantine areas for any patients coming in.

Following the death of our founder Mrs Beeson we decided to create an orchard memorial garden on the small meadow. Accordingly, we have planted a selection of donated fruit trees and erected a memorial stone which was paid for by Mr Knight and Mrs Nelson. The meadow will continue to be used as grazing area for the lake swan and geese residents.

The lighting conversion to LED was completed and will hopefully improve our energy efficiency.

The main feeding area at the lake has been refurbished and now looks much smarter and is safer area for both staff and birds.

We were fortunate enough to have Heathrow purchase a new 4X4 vehicle for us. This was in recognition of the large amount of assistance we give them with bird issues on and around the airport. We have also been training Heathrow staff on safe handling of birds that land on the runways and waterways in the airport for which we gratefully receive a donation.

We have purchased a newer van that conforms to the regulations for use in London, we work closely with a number of the large Royal parks.

Covid 19 did have an impact on the charity, our group of volunteers who carried out a lot of the daily day-day routine maintenance had to stop coming due to “Lockdown Measures”. As restrictions ease we are looking into rebuild this group.

The Swan Sanctuary

Trustees' Report

Financial review
The trustees are pleased to note the balance sheet at 31 March 2021 shows the trust to have total funds of £2,053,562 (2020: £808,085), of which £7,448 (2020: £9,931) is restricted. The total unrestricted funds available at 31 March 2021 is £2,046,114 (2020: £798,154). This increase is due to legacies received during the year.

The trustees note total resources expended in the year amounted to £351,987 (2020: £359,566). This averages to approximately £29,332 (2020: £29,964) per month. It has been their aim to retain in reserves sufficient funds as will enable them to operate at this level for 12 months. This policy has continues to be met.

The trustees recognise the greater proportion of this is funding the land, buildings and equipment that the trust uses in its day-to-day activities. They are of the opinion this is the best way to invest the funds available since these facilities are needed to enable the Trust to achieve the purpose for which it was established.

The trustees are currently considering how best to continue developing the facilities at Shepperton and are intending to utilise a proportion of the reserves to pay for these improvements once these plans have been finalised.

With the exception of two subscriber's shares in The Swan Sanctuary Limited, the Trust does not hold any investments and has no plans to do so. Similarly, the Trust does not make grants to other organisations, as the Trustees believe they require all the funds they receive to fulfil the objects for which the Trust was established.

Due to the increase in legacies received during the year, limited financial impact was felt as a result of the Covid-19 pandemic.

While the trust has received sufficient funds this year the main risk is that these are voluntary donations and legacies, so not guaranteed. The trust will continue to monitor.

Policy on reserves

The Trustees believe they require all the funds they receive to fulfil the objectives for which the Trust was established. It has been our aim to retain in reserves enough funds to enable The Swan Sanctuary to operate for 12 months. This is to be reviewed every 6 months with any reserve excess to be used to develop the facilities at Shepperton these improvements once the plans have been finalised.

The Swan Sanctuary

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

The trustees are going to begin looking at the possibility of solar panels to further reduce out going expenditure and make us more energy self-sufficient.

We still aim to maintain the present facilities in an efficient working manner and increase them as new equipment and facilities become available. The large meadow is in need of some restoration work and a new fence is to be erected. We hope to undertake this through the coming summer.

We will be looking at ways to make the annual occurrence of Avian Flu easier to manage quarantine areas or dividers.

We have been open to visitors by appointment prior to the covid 19 pandemic and had begun to develop ideas of expanding this and opening a small shop and tea room which could be operated again, by appointment. These plans have been put on hold while we work out more workable strategies.

The trustees are reviewing the role to be undertaken by the company "The Swan Sanctuary Limited". Circumstances have prevented it from fulfilling the role for which it was originally formed. The trustees, who are also directors of the company consider the company is a useful investment as it provides a potential vehicle for other activities related to the Trusts objectives in which they may wish to engage in the future but a decision on what this might be has yet to be made.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 31 January 2022 and signed on its behalf by:

SIGNED SECURELY
Gary Nelson
31/01/2022 at 11:24:13 AM UTC
....
G Nelson
Trustee

The Swan Sanctuary

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31 January 2022 and signed on its behalf by:

SIGNED SECURELY
Gary Nelson
31/01/2022 at 11:24:13 AM UTC

....
G Nelson
Trustee

The Swan Sanctuary

Independent Auditor's Report to the Members of The Swan Sanctuary

Opinion

We have audited the financial statements of The Swan Sanctuary (the 'charity') for the year ended 31 March 2021, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of The Swan Sanctuary

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor’s responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud, we have obtained an understanding of the nature of the industry, the control environment and the legal and regulatory frameworks that the charity operates in.

We determined that the most significant applicable legal and regulatory frameworks are those directly relevant to the reporting framework and preparation of the financial statements (FRS 102, Companies Act 2006 and UK tax legislation). We considered the extent to which non-compliance might have a material effect on the financial statements.

We determined the principal risks which could lead to material misstatement of the financial statements to be related to posting inappropriate journal entries and management bias in accounting estimates. We have not identified any significant risks in respect of accounting estimates.

Audit procedures performed by the engagement team included:

- Identifying those members of the charity who have the primary responsibility for ensuring compliance with laws and regulations;

Independent Auditor's Report to the Members of The Swan Sanctuary

- Enquiries with management, to understand managements' approach to ensuring compliance with laws and regulations, and to obtain knowledge of any non-compliance or potential non-compliance with laws and regulations that could affect the financial statements;
- Evaluating managements' incentives and opportunities for manipulation of the financial statements (including management override of controls);
- Testing journal entries and performing analytical procedures to identify any unusual transactions, or those outside the normal course of business, which may indicate risks of material misstatement due to fraud;
- Testing of balances and transactions that are subject to estimation uncertainty by review of evidence supporting the assumptions and judgements used, and determining whether those judgements used indicate potential bias;
- Review of legal expense accounts to identify spend which may be indicative of breaches of laws and regulations;
- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with the provisions of laws and regulations described above.

The engagement team also remained aware of the need for professional scepticism to identify any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters
The financial statements of The Swan Sanctuary for the year ending 31 March 2020 were unaudited.

Use of our report
This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Stewart & Co.
....
Stewart & Co. Accountants LLP, Statutory Auditor

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

Date:...31 January 2022.........................

Independent Auditor's Report to the Members of The Swan Sanctuary

Stewart & Co. Accountants LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

The Swan Sanctuary

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	1,597,064	-	1,597,064
Investment income	3	400	-	400
Total income		1,597,464	-	1,597,464
Expenditure on:				
Raising funds	4	(2,075)	-	(2,075)
Charitable activities	5	(347,429)	(2,483)	(349,912)
Total expenditure		(349,504)	(2,483)	(351,987)
Net movement in funds		1,247,960	(2,483)	1,245,477
Reconciliation of funds				
Total funds brought forward		798,154	9,931	808,085
Total funds carried forward	19	2,046,114	7,448	2,053,562

	Note	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	429,880	-	429,880
Investment income	3	364	-	364
Total income		430,244	-	430,244
Expenditure on:				
Raising funds	4	(699)	-	(699)
Charitable activities	5	(355,557)	(3,310)	(358,867)
Total expenditure		(356,256)	(3,310)	(359,566)
Net movement in funds		73,988	(3,310)	70,678
Reconciliation of funds				
Total funds brought forward		724,166	13,241	737,407
Total funds carried forward	19	798,154	9,931	808,085

All of the charity's activities derive from continuing operations during the above two periods.

The Swan Sanctuary

(Registration number: 1002582)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	652,584	580,312
Investments	14	2	2
		652,586	580,314
Current assets			
Debtors	15	7,189	2,547
Cash at bank and in hand	16	1,419,406	242,010
		1,426,595	244,557
Creditors: Amounts falling due within one year	17	(25,619)	(16,786)
Net current assets		1,400,976	227,771
Net assets		2,053,562	808,085
Funds of the charity:			
Restricted		7,448	9,931
Unrestricted		2,046,114	798,154
Total funds	19	2,053,562	808,085

The financial statements on pages 12 to 25 were approved by the trustees, and authorised for issue on 31 January 2022 and signed on their behalf by:

SIGNED SECURELY
Gary Nelson
31/01/2022 at 11:24:13 AM UTC

....
G Nelson
Trustee

The Swan Sanctuary

Cash Flow Statement for the Year Ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income		1,245,477	70,678
Adjustments to cash flows from non-cash items			
Depreciation	4	46,931	33,579
Investment income	3	(400)	(364)
		1,292,008	103,893
Working capital adjustments			
(Increase)/decrease in debtors	15	(4,642)	391
Increase in creditors	17	8,833	6,108
Net cash flows from operating activities		1,296,199	110,392
Cash flows from investing activities			
Interest receivable and similar income	3	400	364
Purchase of tangible fixed assets	13	(119,203)	(49,732)
Net cash flows from investing activities		(118,803)	(49,368)
Net increase in cash and cash equivalents		1,177,396	61,024
Cash and cash equivalents at 1 April		242,010	180,986
Cash and cash equivalents at 31 March		1,419,406	242,010

All of the cash flows are derived from continuing operations during the above two periods.

The Swan Sanctuary

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

General information
The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Felix Lane, Shepperton, Middlesex, TW17 8NN.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
The Swan Sanctuary meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Monetary amounts within the financial statements are rounded to the nearest £.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Freehold land and buildings	30 years straight line
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance
Plant and equipment	15% reducing balance

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Short term creditors are recognised at the transaction price.

Fund structure
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for any other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise where specified by the donor or when funds are raised for particular restricted purposes.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

2 Income from donations and legacies

	Unrestricted General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations	182,624	182,624	116,668
Legacies	1,414,440	1,414,440	313,212
	1,597,064	1,597,064	429,880

3 Investment income

	Unrestricted General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Bank interest receivable	400	400	364

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted General £	Total 2021 £	Total 2020 £
Cost of generating income	2,075	2,075	699

Total costs of generating donations and legacies by type

	Direct costs £	Total 2021 £	Total 2020 £
Costs of generating donations and legacies	2,075	2,075	699

5 Expenditure on charitable activities

Expenditure on charitable activities by fund type

	Unrestricted General £	Restricted £	Total 2021 £	Total 2020 £
Operation of sanctuary - other costs	170,388	-	170,388	218,969
Depreciation costs	44,448	2,483	46,931	33,579
Staff costs	117,130	-	117,130	96,017
Allocated support costs	6,240	-	6,240	4,522
Governance costs	9,223	-	9,223	5,780
	347,429	2,483	349,912	358,867

Expenditure on charitable activities by activity type

	Activity undertaken directly £	Activity support costs £	2021 £	2020 £
Operation of sanctuary	334,449	15,463	349,912	358,867

6 Analysis of governance and support costs

Support costs allocated to charitable activities

	Administration costs £	Governance costs £	Total 2021 £	Total 2020 £
Operation of sanctuary	6,240	9,223	15,463	10,302

Governance costs

	Operation of santuary £	Total 2021 £	Total 2020 £
Audit fees			
Audit of the financial statements	5,400	5,400	-
Other fees paid to auditors	3,823	3,823	-
Independent examiner fees			
Examination of the financial statements	-	-	2,150
Other fees paid to examiners	-	-	3,630
	9,223	9,223	5,780

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Audit fees	5,400	-
Depreciation of fixed assets	46,931	33,579

8 Trustees remuneration and expenses

No other trustees received remuneration from the charity during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	112,751	89,090
Social security costs	3,406	5,769
Pension costs	973	1,158
	117,130	96,017

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Administrative staff	8	6

No employee received emoluments of more than £60,000 during the year

10 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	-	2,150
Other fees to examiners		
All other services	-	3,630

11 Auditors' remuneration

	2021 £	2020 £
Audit of the financial statements	5,400	-
Other fees to auditors		
All other non-audit services	3,823	-

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2020	639,964	44,328	53,781	156,106	894,179
Additions	58,775	2,270	44,584	13,574	119,203
At 31 March 2021	698,739	46,598	98,365	169,680	1,013,382
Depreciation					
At 1 April 2020	168,146	23,113	38,311	84,297	313,867
Charge for the year	19,289	3,946	15,775	7,921	46,931
At 31 March 2021	187,435	27,059	54,086	92,218	360,798
Net book value					
At 31 March 2021	511,304	19,539	44,279	77,462	652,584
At 31 March 2020	471,818	21,215	15,470	71,809	580,312

14 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2020	2	2
At 31 March 2021	2	2
Net book value		
At 31 March 2021	2	2
At 31 March 2020	2	2

All investments shown above are held at valuation.

The trust owns 2 subscribers' shares of £1 in the Swan Sanctuary Limited. This company is currently dormant and has never traded. In view of the long delay in moving to a new site, which was to have been managed by this company, its directors, who are also Trustees of the Swan Sanctuary, are having to reconsider the plans they had for it and as a result are currently unable to state when or if they expect it to be in operation in the manner envisaged when it was incorporated. Consolidated accounts have not been prepared given that the inclusion of the Swan Sanctuary Limited is not material for the purpose of giving a true and fair view.

15 Debtors

	2021 £	2020 £
Prepayments	7,189	2,547

16 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	20	20
Cash at bank	14,020	1,886
Short-term deposits	1,405,366	240,104
	1,419,406	242,010

17 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,574	1,063
Other taxation and social security	3,796	1,798
Other creditors	4,863	4,736
Accruals	15,386	9,189
	25,619	16,786

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £973 (2020 - £1,158).

19 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted				
General	798,154	1,597,464	(349,504)	2,046,114
Restricted	9,931	-	(2,483)	7,448
Total funds	808,085	1,597,464	(351,987)	2,053,562

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted				
General	724,166	430,244	(356,256)	798,154
Restricted	13,241	-	(3,310)	9,931
Total funds	737,407	430,244	(359,566)	808,085

Restricted funds

During 2017 the charity received funds on behalf of the Swan & Friends Bird Rescue with the restriction that the funds be used to purchase a van for their use.

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	645,136	7,448	652,584
Fixed asset investments	2	-	2
Current assets	1,426,595	-	1,426,595
Current liabilities	(25,619)	-	(25,619)
Total net assets	2,046,114	7,448	2,053,562

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2020 £
Tangible fixed assets	570,381	9,931	580,312
Fixed asset investments	2	-	2
Current assets	244,557	-	244,557
Current liabilities	(16,786)	-	(16,786)
Total net assets	798,154	9,931	808,085

21 Related party transactions

During the year the charity made the following related party transactions:

G Nelson

(G Nelson is the daughter of trustees of the charity)

During the year, G Nelson was employed by the charity on a part time basis. Total remuneration in respect of this employment was £6,847 (2020: £6,979).

Year end liability is amount due in respect of net wages. At the balance sheet date the amount due to G Nelson was £132 (2020 - £132).

E Nelson

(E Nelson is the son of trustees of the charity)

During the year, E Nelson was employed by the charity on a part time basis. Total remuneration in respect of this employment was £9,279 (2020: £66).

Year end liability is amount due in respect of net wages. At the balance sheet date the amount due to E Nelson was £313 (2020 - £Nil).