

HINDU CULTURAL ASSOCIATION (WALES)

England & Wales · Charity number 1002569

Details

Status Registered

Legal form Other

Registered 1991-04-17

Register [View on the Charity Commission register](#)

Contact

Address The India Centre
Sanquhar Street
Cardiff
CF24 2AA

Phone 07814504892

Email poosinghal@gmail.com

Website www.indiacentre.co.uk

Activities

Objects: (1) TO ADVANCE THE UNDERSTANDING AND AWARENESS OF HINDU RELIGION AND PHILOSOPHY(2) TO ADVANCE EDUCATION(3) TO RELIEVE POVERTY AND SICKNESS AMONGST THE HINDU COMMUNITY RESIDENT IN WALES

Activities: Provide central focus for pan-Indian cultural promotion and promoting values amongst the Indian and indigenous population with view to improving relationship and understanding, thereby reducing inequality, discrimination and disadvantage.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WALES
- Caerphilly
- Cardiff
- Vale Of Glamorgan

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£103,411	£80,972	-	-
2023-12-31	£89,129	£82,338	-	-
2022-12-31	£50,550	£55,145	-	-
2021-12-31	£54,779	£50,655	-	-
2020-12-31	£121,946	£56,752	-	-

Trustees

Name	Role	Appointed
Dr POONAM SINGHAL		2022-10-09
Dr Sarita Pawar		2024-10-09
Hari Ganesh Samayamanthula		2024-10-09
Kanya Kumari Podila		2024-10-09
Nirmala Kumar		2024-10-09
Seshakiran Chemudipati		2022-10-09
Sunaina Purbey		2024-10-09
Versha Sood		2022-10-09

HINDU CULTURAL ASSOCIATION (WALES)

England & Wales - Charity number 1002569

Accounts

Hindu Cultural Association (Wales)

(Registered Charity no: 1002569)

Independent Examiner Report and Financial Statements

Year ended: 31 December 2024

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Legal and administrative information during the year ended 31 December 2024

Current Executive Committee: (from 28th September 2024)

Chair	Mrs. Versha Sood Mahindra
Vice Chairperson	Mrs.Sarita Pawar
Secretary	Mr.Seshakiran Chemudipati
Deputy Secretary	Mrs.Kanya Kumari Podila
Treasurer	Mr.Hari Ganesh Samayamanthula
Deputy Treasurer	Sunaina Purbey

Previous Executive Committee(2024)

Chairperson	Mrs Niru Kumar
Vice Chair	Mrs Versha Sood Mahindra
Secretary	Mr Suresh Arava
Deputy Secretary	Mr Seshakiran Chemudipati
Treasurer	Mr Santosh Bhat
Deputy Treasurer	Dr Amit Chandratreya

Registered Office:	India Centre
	Sanquhar Street
	Cardiff
	CF24 2AA

Independent Examiners:	Sivapalan & Co
	168 City Road
	Cardiff, CF24 3JE

Bankers:	Lloyds TSB Bank PLC
	514 Cowbridge Road East
	Victoria Park
	Cardiff
	CF5 1BL

Annual Report of the Management Committee for the Year to 31 December 2024

Hindu Cultural Association (Wales) is registered with the Charity Commission and has charitable status for taxation purposes.

Structure, governance and management

The Governance document of Hindu Cultural Association (Wales) is its Constitution and it is an unincorporated association.

Board of Trustees:

The Charity is administered by an executive committee, comprising:

Chairperson	Mrs. Versha Sood Mahindra
Vice Chairperson	Mrs.Sarita Pawar
Secretary	Mr.Seshakiran Chemudipati
Deputy Secretary	Mrs.Kanya Kumari Podila
Treasurer	Mr.Hari Ganesh Samayamanthula
Deputy Treasurer	Mrs.Sunaina Purbey

Current Trustees as at 31 Dec 2024

Mr.Prabhat Kumar
Dr.Poonam Singhal
Dr. Ravi Tiwari
Dr. Chandrahas Roy
Mrs. Sunaina Purbey

Appointment of Trustees

The governors have been installed since the formation of the board of governors and are familiar with the aims and objectives of the Community.

The Hindu Cultural Association's Policy for the appointment of new governor trustees is normally by means of bi-annual elections.

All custodian trustees are appointed by the Board of Governors.

Organizational Structure

The Executive Committee currently consists of nine executive officers, President and two vice presidents who, along with the Board of Governors (24), meet regularly to discuss and review the financial position, the fund raising strategy and all other charity matters, with all major decisions being made at these meetings. Day to day minor matters is delegated to the staff and volunteers.

Objects and Activities

The Charity's objects are supported by the charity's sole activity. The Objectives of the charity is to advance the understanding and awareness of Hindu religion and advance education, relieve poverty, distress and sickness amongst the Hindu community residents in Wales. The Charity depends upon the continuing help of volunteer's particularly young people.

Achievements and Performance

The Hindu Cultural Association (Wales) is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. During the year due to Covid-19 situation membership numbers haven't changed and the Charity's continuing aim is to increase the incoming resources in order to provide services in line with its constitution.

As a future plan, the Hindu Cultural Association (Wales) is committed to continuing the charity's aim and objectives. We are all conscious that the present premises are too small but have exciting plans to extend the property at the rear, in order that the activities at the Centre can be further expanded.

During the Covid-19 pandemic, the management committee was greatly committed to helping society at large. The management committee is privileged and feels honored that the Hindu Cultural Association (Wales) was granted permission and permitted to organize a Covid-19 Vaccination site at the charity premises for the public.

Internal Control and Risk Management.

The trustees have the responsibility for ensuring that the charity has in place an appropriate system of controls, financial and otherwise, to provide reasonable assurance that the charity is operating efficiently and effectively, its assets are safeguarded against unauthorized use or disposition, that proper records are maintained and financial information used within the charity or for publication is reliable and the charity complies with relevant laws and regulations.

The Trustees actively review on a regular basis the principal risks which the charity faces, notably the threat arising from any prolonged decline in voluntary income, and believe that the systems which have been established to enable the production of regular reports in all financial and operational areas will effectively mitigate these risks.

Public Benefit Statement

In furtherance of the objectives of the Centre, the Trustees of the Hindu Cultural Association (Wales) have complied with the duty in S17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and sub-sector guidance concerning the operation of the Public Benefit requirement under the Act.

Financial review

The state of the Charities affairs at 31st December 2024 and the results of its operations for the year ended on that date are set out in the attached financial statements.

Total receipts on unrestricted funds have increased by £ 14,282 in the year and amounted to £103,411 compared to £89,129 last year. In the period ended 31 December 2024, the charity received a sum of £ 30,394 as a donation from HM Revenue and Customs towards Gift Aid. The Charity made a surplus of £ 22,439 (2023: surplus 6,789) after the depreciation of Tangible assets.

Further analysis shows that during the current year, the Charity has made a Profit of £ 35,489(2023: profit £16,119) before the depreciation of Tangible assets. The Charity reported liabilities of £910 (2023: £ 16,119) in the balance sheet. The Charity's reserves as of 31 December 24 stood at £ 663,035 (2023:£ 640,596)

The activities of the charity have continued to highlight awareness of the charity and its work with the local community. The Trustees acknowledge the efforts of the staff, governors and volunteers in this direction, which has been enhanced by the support of a number of affiliated groups.

Expenditure remains under constant review, as the charity continues to make an effort to minimize running costs of the premises.

Reserves Policy

As at 31st December 2024 free reserves amounts to £663,035 (2023: £640,595). Our policy on reserves is to ensure that we have sufficient funds available to meet our commitments and the Executive Committee will consider designating reserves for specific purposes where it is considered to be necessary in the future.

Volunteers

The trustees are also extremely grateful to all volunteers who give up their free time to help further the aims of the charity.

Statement of Management committee's Responsibilities

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 01 January 2015.

The accounts have been prepared to give a true and fair view of the state of affairs of the charity and of its financial activities for that period and have departed from the Charities (Accounts & Reports) Regulation 2008 only to the extent required to provide a 'true and fair view'. This departure has involved Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the accounting and Reporting by Charities: Statement of Recommended Practice effective from 01 April 2005 which has since been withdrawn.

Charity Law requires the management committee to prepare a Profit and Loss account and statement of assets and liabilities for each year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period which properly present the charity's income and expenditure for the year together with its assets and liabilities at the end of the year and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the management committee is required to:-

- a) Select Suitable policies and then apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with the appropriate SORP on Accounting by charities and the Accounting Regulations and with applicable accounting Standards, Subject to any material departures disclosed and explained in the financial statements

The management committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity, and to enable them to ensure that the financial statements comply with regulations stipulated in the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Statement as to Disclosure of Information to Independent Examiners

So far as the management committee is aware, there is no relevant information of which the charity's Independent reviewers are unaware and each Trustee has taken steps that he ought to have taken as a Trustee in order to make himself aware of any relevant information and to establish that the charity's Independent examiners are aware of that information.

A resolution proposing that Sivapalan & Co be re-appointed as Independent examiner of the charity will be put to the Annual General Meeting.



Mrs Vensha Sood Mahindra
(Chairperson)

Dated:

For and on behalf of the Management Committee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HINDU CULTURAL ASSOCIATION (WALES)
FOR THE YEAR ENDED 31 DECEMBER 2024**

I report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 6 to 11

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts (financial Statement) in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Conclusions relating to going concern

In examining the charity's accounts, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) To keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr R Sivapalan
Sivapalan & Co Ltd
168 City Road
Cardiff
CF24 3JE

Date: 31/10/25

Statement of Financial Activities for the year ended 31 December 2024.

			2024	2023
		Unrestricted Funds	Restricted Funds	Total Funds
	Notes	£	£	£
<u>Income from Charitable activities</u>				
Donations	1(e)	51,006	-	51,006
Festivals, Function and Events		-	-	-
Hall Hire & Sponsorship Income		13,231	-	13,231
Membership Fees		4,266	-	4,266
Grant		1,250	-	1,250
Gift Aid		30,394	-	30,394
		<u>100,148</u>	<u>-</u>	<u>100,148</u>
Investment Income				
Deposit Account Interest		-	-	-
Other Income				
Insurance reclaim		-	-	-
Interest Income		3263	-	3263
		<u>3263</u>	<u>-</u>	<u>3263</u>
<u>Total Income and endowments</u>		103,411	-	103,411
<u>Expenditure on charitable activities</u>				
Festival, Function and Events		11,684	-	11,684
Groceries, Provision and Catering Costs		8,471	-	8,471
Wages and NI		12,399	-	12,399
Pensions		-	-	-
Temple Expenses		3,821	-	3,821
Rates and Water		3,079	-	3,079
Repairs and Renewals		7,193	-	7,193
Light and Heat		7,354	-	7,354
Travel & Subsistence		710	-	710
Alarm & Security		1662	-	1662
Insurance		1,679	-	1,679
Telephone		690	-	690
Printings, Postage and Stationery		-	-	-
Website Expenses		330	-	330
Accountancy, Independent		-	-	-
Examination & Legal		6,079	-	6,079
Cleaning and Refuse Collection		1,737	-	1,737
Bank Charges and Interest		655	-	655
Depreciation on Fixed Assets		5,589	-	5,589
Depreciation on Building		7,461	-	7,461
Donation		379	-	379
		<u>80,972</u>	<u>-</u>	<u>80,972</u>
<u>Total Expenditure on charitable activities</u>		80,972	-	80,972
Net income / (expenditure)		22,439	-	22,439
Total Funds at 1 January 24		640,596	-	640,596
<u>Total Funds at 31 December 24</u>		<u>663,035</u>	<u>-</u>	<u>663,035</u>

All of the above results are derived from continuing activities.

Income and Expenditure account for the year ended 31 December 2024

		2024	2023
	Notes	£	£
Income			
Festivals, Function and Events		-	-
Donations, Grant & Other Income		51,007	70,876
Hall Hire & Sponsorship Income		13,231	1,600
Membership Fees		4,266	3,398
Grants		1,250	7,034
Gift Aid		30,394	5,977
Deposit Account Interest		3,263	243
		103,411	89,129
Expenditure			
Donation		379	5,350
Festival, Function and Events		11,684	9,718
Groceries, Provision and Catering Costs		8,471	5,760
Wages and NI		12,914	14,317
Pension		(515)	(20)
Temple Expenses		3,821	2,371
Rates and Water		3,079	2,974
Repairs and Renewals		7,193	12,933
Light and Heat		7,354	10,833
Travel and subsistence		710	870
Alarm & Security		1,662	901
Insurance		1,679	1,330
Telephone		690	567
Printings, Postage and Stationery		-	679
Website Expenses		330	1,234
Accountancy ,Independent Examination & Legal Professional Fees		6,079	1,418
Cleaning and Refuse Collection		1,737	1,402
Bank Charges and Interest		655	371
Depreciation		13,050	9,330
		80,972	82,338
Net Surplus / (Deficit) For the Year		22,439	6,791

Statement of Assets and Liabilities as at 31 December 2024

		2024	2023
	Notes	£	£
Fixed assets			
Tangibles assets	2	528,519	524,816
Investments	3	94,762	64,762
Current assets			
Debtors	4	4,506	3,109
Cash at Bank and in hand		36,747	51,954
		<u>41,253</u>	<u>55,063</u>
Creditors: amounts falling due within one year	5	(1,499)	(4,045)
Net Current Assets		<u>39,754</u>	<u>51,018</u>
Total assets less Current liabilities		<u>663,035</u>	<u>640,596</u>
Net Assets		<u>663,035</u>	<u>640,596</u>
Funds:			
Balance brought forward		640,596	633,805
Surplus /(Deficit) over expenditure		22,439	6,791
Total Funds		<u>663,035</u>	<u>640,596</u>

Trustees' Declaration

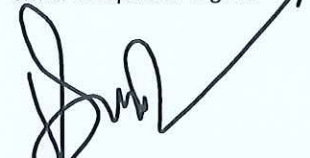
These accounts have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 and notes form part of these financial statements

We approved these accounts and confirm that we made available all relevant records and information for their preparation.

No members have required the charity to obtain an audit of its accounts for the year in question

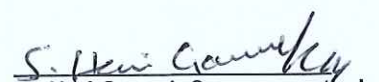
The Management acknowledges their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



Mrs Versha Sood Mahindra
(Chairperson)

Date: 31/10/2025



Mr. Hari Ganesh Samayamanthula
(Treasurer)

Date: 31/10/2025

Notes to the Financial Statements for the year ended 31 December 2024

1) Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Hindu Cultural Association (Wales) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Incoming resources

Voluntary income including donations and gifts are recognized in full in the statement of Financial activity in the financial year in which it is receivable. No amounts are included in the accounts for services donated by volunteers.

(c) Resources expended

All expenditure is accounted for on an accrual basis, and has been classified under headings that aggregate all costs related to the category.

(d) Fund accounting

Unrestricted General funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Unrestricted Designated Funds are funds set aside by the trustees out of unrestricted general funds for specific future purpose or projects.

Restricted Funds are funds that can only be used for particular restricted purposes with in the objects of the charity. Restrictions arise when specified by the donor, or when funds are raised for particular restricted purposes. These funds amount to £2 deposited in a separate Bank account.

(e) Tangible fixed assets and depreciation

Depreciation is calculated to write off cost or valuation, less estimated residual value, of the tangible fixed assets over their estimated useful lives. The annual depreciation rates and methods are as follows

	2024	2023
Land	Nil	Nil
Building	50 years	50 years
Fixtures and equipment	15% Reducing Balance	15% Reducing Balance

(f) Taxation

The charity is exempt from tax on income and gains falling within S478 of the Taxes Act 2010 or S256 of the Taxation of chargeable Gains Act 1992 to the extent that these are applied to its charitable objects, No tax Charges have arisen in the charity

Notes to the Financial Statements for the year ended 31 December 2024 (Continued)

2) Tangible fixed assets

	Freehold Land and Buildings £	Fixture and Fittings £	Total £
COST			
At 1 January 2024	573,076	149,218	722,294
Additions	-	16,753	16,753
	<u>573,076</u>	<u>165,971</u>	<u>739,047</u>
DEPRECIATION			
At 1 January 2024	53,868	143,610	197,478
Charge for Year	7,461	5,589	13,050
	<u>61,329</u>	<u>149,199</u>	<u>210,528</u>
NET BOOK VALUE			
At 31 December 2024	<u>511,747</u>	<u>16,772</u>	<u>528,519</u>
At 31 December 2023	<u>519,208</u>	<u>5,608</u>	<u>524,816</u>

3) Investments

	2024	2023
Investments	£4,762	£4,762
Fixed Deposits	£90,000	£60,000
	<u>£94,762</u>	<u>£64,762</u>

4) Debtors

	2024 £	2023 £
HMRC-Gift Aid Due	4,506	3,109
	<u>4,506</u>	<u>3,109</u>

5) Creditors: amounts falling due within one year

	2024 £	2023 £
Creditors		
Taxation and social security	-	595
Accruals	-	888
Wages	-	(20)
Pension	1,499	2,582
Other	<u>1,499</u>	<u>4,045</u>

Notes to the Financial Statements for the year ended 31 December 2023(Continued)

6) Trustees' Expenses

No disclosure to make as no payment was made to the Trustees towards any expenses or services during the year-end 31 December 2024.

7) Analysis of Funds

	As at 01 January 2024 £	Incoming Resources £	Resources Expended £	As at 31 December 2024 £
Total unrestricted funds	640,596	103,411	80,972	663,035
Total restricted funds	-	-	-	-
Total Funds	640,596	103,411	80,972	663,035

8) Net assets between funds

	As at 01 January 2024 £	Increase/ (Decrease) Total Assets £	(Increase)/ Decrease Net current Liabilities £	As at 31 December 2024 £
General reserve				
Total Unrestricted funds	640,596	19,892	2,547	663,035
Restricted funds	-	-	-	-
Total funds	640,596	19,892	2,547	663,035

9) Accountancy, Independent Examination & Legal Fee

	2024	2023
Accountancy Fees	1,440	1,418
Other Legal & Professional Service	4,639	-
	6,079	1,418

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England & Wales - Charity number 1002569

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Hindu Cultural Association (Wales)

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Executive Committee:

Chair	Mrs. Niru Kumar
Vice Chairperson	Mrs.Versha Sood
Secretary	Mr.Suresh Arava
Deputy Secretary	Mr.Seshakiran Chemudipati
Treasurer	Mr.Santosh Bhat
Deputy Treasurer	Dr. Amit Chandratreya

Registered Office: India Centre
Sanquhar Street
Cardiff
CF24 2AA

Independent Examiners: Sivapalan & Co
Chartered Certified Accountants
168 City Road
Cardiff, CF24 3JE

Bankers: Lloyds TSB Bank PLC
514 Cowbridge Road East
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Secretary	Mr. Suresh Arava
Deputy Secretary	Mr. Seshakiran Chemudipati
Treasurer	Mr. Santosh Bhat
Deputy Treasurer	Dr. Amit Chandratreya

Current Trustees as at 31 Dec 2023

Mr. Prabhat Kumar
Mr. Keshav Singhal
Dr. Chandrahas Roy
Mr. H N Chaudhry
Mr. Ravi Narayan
Mr. Bapuji Rao
Mr. Satya Kishore Sharma

Appointment of Trustees

The governors have been installed since the formation of the board of governors and are familiar with the aims and objectives of the Community.

The Hindu Cultural Association's Policy for the appointment of new governor trustees is normally by means of bi-annual elections.

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As a future plan, the Hindu Cultural Association (Wales) is committed to continuing the charity's aim and objectives. We are all conscious that the present premises are too small but have exciting plans to extend the property at the rear, in order that the activities at the Centre can be further expanded.

During the Covid-19 pandemic, the management committee was greatly committed to helping society at large. The management committee is privileged and feels honored that the Hindu Cultural Association (Wales) was granted permission and permitted to organize a Covid-19 Vaccination site at the charity premises for the public.

Internal Control and Risk Management

The trustees have the responsibility for ensuring that the charity has in place an appropriate system of controls, financial and otherwise, to provide reasonable assurance that the charity is operating efficiently and effectively, its assets are safeguarded against unauthorized use or disposition, that proper records are maintained and financial information used within the charity or for publication is reliable and the charity complies with relevant laws and regulations.

The Trustees actively review on a regular basis the principal risks which the charity faces, notably the threat arising from any prolonged decline in voluntary income, and believe that the systems which have been established to enable the production of regular reports in all financial and operational areas will effectively mitigate these risks.

Public Benefit Statement

In furtherance of the objectives of the Centre, the Trustees of the Hindu Cultural Association (Wales) have complied with the duty in S17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and sub-sector guidance concerning the operation of the Public Benefit requirement under the Act.

Financial review

The state of the Charities affairs at 31st December 2023 and the results of its operations for the year ended on that date are set out in the attached financial statements.

Total receipts on unrestricted funds have increased by £ 38,580 in the year and amounted to £89,129 compared to £50,549 last year. In the period ended 31 December 2023, the charity received a sum of £ 5,977 as a donation from HM Revenue and Customs towards Gift Aid. The Charity made a surplus of £ 6,791 (2021: Deficit 4,594) after the depreciation of Tangible assets.

Further analysis shows that during the current year, the Charity has made a Profit of £ 16,121 (2022: profit £5,358) before the depreciation of Tangible assets. The Charity reported liabilities of £4,045 (2022: £ 4,745) in the balance sheet. The Charity's reserves as of 31 December 23 stood at £ 640,596 (2022:£ 633,805)

The activities of the charity have continued to highlight awareness of the charity and its work with the local community. The Trustees acknowledge the efforts of the staff, governors and volunteers in this direction, which has been enhanced by the support of a number of affiliated groups.

Expenditure remains under constant review, as the charity continues to make an effort to minimize running costs of the premises.

Reserves Policy

As at 31st December 2023 free reserves amounts to £646,887 (2022: £633,805). Our policy on reserves is to ensure that we have sufficient funds available to meet our commitments and the Executive Committee will consider designating reserves for specific purposes where it is considered to be necessary in the future.

Volunteers

The trustees are also extremely grateful to all volunteers who give up their free time to help further the aims of the charity.

Statement of Management committee's Responsibilities

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 01 January 2015.

The accounts have been prepared to give a true and fair view of the state of affairs of the charity and of its financial activities for that period and have departed from the Charities (Accounts & Reports) Regulation 2008 only to the extent required to provide a 'true and fair view'. This departure has involved Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather the accounting and Reporting by Charities: Statement of Recommended Practice effective from 01 April 2005 which has since been withdrawn.

Charity Law requires the management committee to prepare a Profit and Loss account and statement of assets and liabilities for each year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period which properly present the charity's income and expenditure for the year together with its assets and liabilities at the end of the year and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the management committee is required to:-

- a) Select Suitable policies and then apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with the appropriate SORP on Accounting by charities and the Accounting Regulations and with applicable accounting Standards, Subject to any material departures disclosed and explained in the financial statements

The management committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity, and to enable them to ensure that the financial statements comply with regulations stipulated in the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Statement as to Disclosure of Information to Independent Examiners

So far as the management committee is aware, there is no relevant information of which the charity's Independent reviewers are unaware and each Trustee has taken steps that he ought to have taken as a Trustee in order to make himself aware of any relevant information and to establish that the charity's Independent examiners are aware of that information.

A resolution proposing that Sivapalan & Co be re-appointed as Independent examiner of the charity will be put to the Annual General Meeting.



Mrs Niru Kumar
(Chairperson)
Dated: 10/10/24
For an on behalf of the Management Committee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HINDU CULTURAL ASSOCIATION (WALES)
FOR THE YEAR ENDED 31 DECEMBER 2023**

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 6 to 11

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts (financial Statement) in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Conclusions relating to going concern

In examining the charity's accounts, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) To keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr R Sivapalan
Sivapalan & Co Ltd
Chartered Certified Accountants
168 City Road
Cardiff
CF24 3JE

Date: 10/10/24

Statement of Financial Activities for the year ended 31 December 2023.

			2023	2022
		Unrestricted Funds	Restricted Funds	Total Funds
	Notes	£	£	£
<u>Income from Charitable activities</u>				
Donations	1(e)	70,876	-	70,876
Festivals, Function and Events		-	-	-
Hall Hire & Sponsorship Income		1,600	-	1,600
Membership Fees		3,398	-	3,398
Grant		7,034	-	7,034
Gift Aid		5,977	-	5,977
		<u>88,886</u>	<u>-</u>	<u>88,886</u>
Investment Income				
Deposit Account Interest		-	-	-
Other Income				
Insurance reclaim		-	-	-
Interest Income		243	-	243
		<u>-</u>	<u>-</u>	<u>32</u>
<u>Total Income and endowments</u>		89,129	-	89,129
<u>Expenditure on charitable activities</u>				
Festival, Function and Events		9,718	-	9,718
Groceries, Provision and Catering Costs		5,760	-	5,760
Wages and NI		14,317	-	14,317
Pensions		-20	-	-20
Temple Expenses		2,371	-	2,371
Rates and Water		2,974	-	2,974
Repairs and Renewals		12,933	-	12,933
Light and Heat		10,833	-	10,833
Travel & Subsistence		870	-	870
Alarm & Security		901	-	901
Insurance		1,330	-	1,330
Telephone		567	-	567
Printings, Postage and Stationery		679	-	679
Website Expenses		1,234	-	1,234
Accountancy ,Independent				
Examination & Legal		1,418	-	1,418
Cleaning and Refuse Collection		1,402	-	1,402
Bank Charges and Interest		371	-	371
Depreciation on Fixed Assets		1,869	-	1,869
Depreciation on Building		7,461	-	7,461
Donation		5,350	-	5,350
		<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditure on charitable activities		82,338	-	82,338
Net income / (expenditure)		6,791	-	(4,595)
Total Funds at 1 January 23		633,805	-	633,805
Total Funds at 31 December 23		640,596	-	640,596

All of the above results are derived from continuing activities.

Income and Expenditure account for the year ended 31 December 2023

		2023	2022
	Notes	£	£
Income			
Festivals, Function and Events		-	-
Donations, Grant & Other Income		70,876	34,105
Hall Hire & Sponsorship Income		1,600	-
Membership Fees		3,398	4,066
Grants		7,034	2,370
Gift Aid		5,977	9,977
Deposit Account Interest		243	32
		89,129	50,550
Expenditure			
Donation	5,350	-	-
Festival, Function and Events	9,718	5,948	
Groceries, Provision and Catering Costs	5,760	5,697	
Wages and NI	14,317	7,839	
Pension	(20)	50	
Temple Expenses	2,371	1,242	
Rates and Water	2,974	2,564	
Repairs and Renewals	12,933	1,334	
Light and Heat	10,833	12,420	
Travel and subsistence	870	382	
Alarm & Security	901	-	
Insurance	1,330	1,260	
Telephone	567	248	
Printings, Postage and Stationery	679	100	
Website Expenses	1,234	600	
Accountancy, Independent Examination & Legal Professional Fees	1,418	3,803	
Cleaning and Refuse Collection	1,402	1,456	
Bank Charges and Interest	371	249	
Depreciation	9,330	9,953	
		82,338	55,145
Net Surplus / (Deficit) For the Year		6,791	(4,595)

Statement of Assets and Liabilities as at 31 December 2023

		2023	2022
	Notes	£	£
Fixed assets			
Tangibles assets	2	524,816	534,146
Investments		64,762	4,762
Current assets			
Debtors	3	3,109	9,400
Cash at Bank and in hand		51,954	90,242
		<u>55,063</u>	<u>99,642</u>
Creditors: amounts falling due within one year	4	(4,045)	(4,745)
Net Current Assets		<u>51,018</u>	<u>94,897</u>
Total assets less Current liabilities		<u>640,596</u>	<u>633,805</u>
Net Assets		<u>640,596</u>	<u>633,805</u>
Funds:			
Balance brought forward		633,805	638,400
Surplus /(Deficit) over expenditure		6,791	(4,595)
Total Funds		<u>640,596</u>	<u>633,805</u>

Trustees' Declaration

These accounts have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 and notes form part of these financial statements

We approved these accounts and confirm that we made available all relevant records and information for their preparation

No members have required the charity to obtain an audit of its accounts for the year in question

The Management acknowledges their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

N. Kumar
Mrs Niru Kumar
(Chairperson)

Date: 10/10/2024

Santosh Bhat
Santosh Bhat
(Treasurer)

Date: 10/10/2024

Notes to the Financial Statements for the year ended 31 December 2023

1) Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Hindu Cultural Association (Wales) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Incoming resources

Voluntary income including donations and gifts are recognized in full in the statement of Financial activity in the financial year in which it is receivable. No amounts are included in the accounts for services donated by volunteers.

(c) Resources expended

All expenditure is accounted for on an accrual basis, and has been classified under headings that aggregate all costs related to the category.

(d) Fund accounting

Unrestricted General funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Unrestricted Designated Funds are funds set aside by the trustees out of unrestricted general funds for specific future purpose or projects.

Restricted Funds are funds that can only be used for particular restricted purposes with in the objects of the charity. Restrictions arise when specified by the donor, or when funds are raised for particular restricted purposes. These funds amount to £2 deposited in a separate Bank account.

(e) Tangible fixed assets and depreciation

Depreciation is calculated to write off cost or valuation, less estimated residual value, of the tangible fixed assets over their estimated useful lives. The annual depreciation rates and methods are as follows

	2023	2022
Land	Nil	Nil
Building	50 years	50 years
Fixtures and equipment	15% Reducing Balance	15% Reducing Balance

(f) Taxation

The charity is exempt from tax on income and gains falling within S478 of the Taxes Act 2010 or S256 of the Taxation of chargeable Gains Act 1992 to the extent that these are applied to its charitable objects, No tax Charges have arisen in the charity

Notes to the Financial Statements for the year ended 31 December 2023 (Continued)

2) Tangible fixed assets

	Freehold Land and Buildings £	Fixture and Fittings £	Total £
COST			
At 1 January 2023	573,076	149,218	722,294
Additions	-	-	-
	<u>573,076</u>	<u>149,218</u>	<u>722,294</u>
DEPRECIATION			
At 1 January 2023	46,407	141,741	188,148
Charge for Year	7,461	1,869	9,330
	<u>53,868</u>	<u>143,610</u>	<u>197,478</u>
NET BOOK VALUE			
At 31 December 2023	<u>519,208</u>	<u>5,608</u>	<u>524,816</u>
At 31 December 2022	<u>524,816</u>	<u>7,477</u>	<u>534,146</u>

3) Debtors

	2023 £	2022 £
HMRC-Gift Aid Due	3,109	9,400
	<u>3,109</u>	<u>9,400</u>

4) Creditors: amounts falling due within one year

	2023 £	2022 £
Creditors		
Taxation and social security		
Accruals	595	1,584
Wages	888	895
Pension	(20)	26
Other	2,582	2,240
	<u>4,045</u>	<u>4,745</u>

5) Trustees' Expenses

No disclosure to make as no payment was made to the Trustees towards any expenses or services during the year-end 31 December 2023.

6) Analysis of Funds

	As at 01 January 2023 £	Incoming Resources £	Resources Expended £	As at 31 December 2023 £
Total unrestricted funds	633,805	89,129	82,338	640,596
Total restricted funds	-	-	-	-
Total Funds	633,805	89,129	82,338	640,596

7) Net assets between funds

	As at 01 January 2023 £	Increase/ (Decrease) Total Assets £	(Increase)/ Decrease Net current Liabilities £	As at 31 December 2023 £
General reserve				
Total Unrestricted funds	633,805	6,091	700	640,596
Restricted funds	-	-	-	-
Total funds	633,805	6,091	700	640,596

8) Accountancy, Independent Examination & Legal Fee

	2023	2022
Accountancy Fees	1,418	1,584
Other Legal & Professional Service		2,219
	1,418	3,803

HINDU CULTURAL ASSOCIATION (WALES)

England & Wales - Charity number 1002569

Accounts

Hindu Cultural Association (Wales)

(Registered Charity no: 1002569)

Independent Examiner Report and Financial Statements

Year ended: 31 December 2022

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Statement of financial activities	6
Summary income and expenditure account	7
Charity balance sheet	8
Notes forming part of the financial statements	9-11

Legal and administrative information during the year ended 31 December 2022

Executive Committee:

Chair	Mrs. Niru Kumar
Vice Chairperson	Mrs.Versha Sood
Secretary	Mr.Suresh Arava
Deputy Secretary	Mr.Seshakiran Chemudipati
Treasurer	Mr.Santosh Bhat
Deputy Treasurer	Dr. Amit Chandratreya

Registered Office: India Centre
Sanquhar Street
Cardiff
CF24 2AA

Independent Examiners: Sivapalan & Co
Chartered Certified Accountants
168 City Road
Cardiff, CF24 3JE

Bankers: Lloyds TSB Bank PLC
514 Cowbridge Road East
Victoria Park
Cardiff
CF5 1BL

Annual Report of the Management Committee for the Year to 31 December 2022

Hindu Cultural Association (Wales) is registered with the Charity Commission and has charitable status for taxation purposes.

Structure, governance and management

The Governance document of Hindu Cultural Association (Wales) is its Constitution and it is an unincorporated association.

Board of Trustees:

The Charity is administered by an executive committee, comprising:

Chairperson	Mrs. Niru Kumar
Vice Chairperson	Mrs. Versha Sood
Secretary	Mr. Suresh Arava
Deputy Secretary	Mr. Seshakiran Chemudipati
Treasurer	Mr. Santosh Bhat
Deputy Treasurer	Dr. Amit Chandratreya

Current Trustees as at 31 Dec 2022

Mr. Prabhat Kumar
Dr. Poonam Singhal
Dr. Chandrahas Roy
Mrs. Sunaina Purbey
Dr. Ravi Tiwari

Appointment of Trustees

The governors have been installed since the formation of the board of governors and are familiar with the aims and objectives of the Community.

The Hindu Cultural Association's Policy for the appointment of new governor trustees is normally by means of bi-annual elections.

All custodian trustees are appointed by the Board of Governors.

Organizational Structure

The Executive Committee currently consists of six executive officers, President and two vice presidents who, along with the Board of Governors (24), meet regularly to discuss and review the financial position, the fund raising strategy and all other charity matters, with all major decisions being made at these meetings. Day to day minor matters is delegated to the staff and volunteers.

Objects and Activities

The Charity's objects are supported by the charity's sole activity. The Objectives of the charity is to advance the understanding and awareness of Hindu religion and advance education, relieve poverty, distress and sickness amongst the Hindu community residents in Wales. The Charity depends upon the continuing help of volunteer's particularly young people.

Achievements and Performance

The Hindu Cultural Association (Wales) is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. During the year due to Covid-19 situation membership numbers haven't changed and the Charity's continuing aim is to increase the incoming resources in order to provide services in line with its constitution.

As a future plan, the Hindu Cultural Association (Wales) is committed to continuing the charity's aim and objectives. We are all conscious that the present premises are too small but have exciting plans to extend the property at the rear, in order that the activities at the Centre can be further expanded.

During the Covid-19 pandemic, the management committee was greatly committed to helping society at large. The management committee is privileged and feels honored that the Hindu Cultural Association (Wales) was granted permissions and permitted to organize a Covid-19 Vaccination site at the charity premises for the public.

Internal Control and Risk Management.

The trustees have the responsibility for ensuring that the charity has in place an appropriate system of controls, financial and otherwise, to provide reasonable assurance that the charity is operating efficiently and effectively, its assets are safeguarded against unauthorized use or disposition, that proper records are maintained and financial information used within the charity or for publication is reliable and the charity complies with relevant laws and regulations.

The Trustees actively review on a regular basis the principal risks which the charity faces, notably the threat arising from any prolonged decline in voluntary income, and believe that the systems which have been established to enable the production of regular reports in all financial and operational areas will effectively mitigate these risks.

Public Benefit Statement

In furtherance of the objectives of the Centre, the Trustees of Hindu Cultural Association (Wales) have complied with the duty in S17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and sub-sector guidance concerning the operation of the Public Benefit requirement under the Act.

Financial review

The state of the Charities affairs at 31st December 2022 and the results of its operations for the year ended on that date are set out in the attached financial statements.

Total receipts on unrestricted funds have Decreased by £ 4,229 in the year and amounted to £50,550 compared to £54,779 last year. In the period ended 31 December 2022, charity received a sum of £9,977 as donation from Home office.

The Charity made a deficit of £4,595 (2021: Surplus 4,124) after depreciation of Tangible assets.

Further analysis shows that during the current year the Charity has made a profit of £5,358 (2021: profit £14,908) before depreciation of Tangible assets. The Charity reported liabilities of £4,745 (2021: £ 1,547) in the balance sheet. The Charity's reserves as at 31 December 22 stood at £633,805 (2021:£ 638,400)

The activities of the charity have continued to highlight awareness of the charity and its work with the local community. The Trustees acknowledge the efforts of the staff, governors and volunteers in this direction, which has been enhanced by the support of a number of affiliated groups.

Expenditure remains under constant review, as the charity continues to make effort to minimize running costs of the premises.

Reserves Policy

As at 31st December 2022 free reserves amounts to £633,805 (2021: 638,400). Our policy on reserves is to ensure that we have sufficient funds available to meet our commitments and the Executive Committee will consider designating reserves for specific purpose where it is considered to be necessary in the future.

Volunteers

The trustees are also extremely grateful to all volunteers who give up their free time to help further the aims of the charity.

Statement of Management committee's Responsibilities

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 01 January 2015.

The accounts have been prepared to give a true and fair view of the state of affairs of the charity and of its financial activities for that period and have departed from the Charities (Accounts & Reports) Regulation 2008 only to the extent required to provide a 'true and fair view'. This departure has involved Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather the accounting and Reporting by Charities: Statement of Recommended Practice effective from 01 April 2005 which has since been withdrawn.

Charity Law requires the management committee to prepare a Profit and Loss account and statement of assets and liabilities for each year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period which properly present the charity's income and expenditure for the year together with its assets and liabilities at the end of the year and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the management committee is required to:-

- a) Select Suitable policies and then apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with the appropriate SORP on Accounting by charities and the Accounting Regulations and with applicable accounting Standards, Subject to any material departures disclosed and explained in the financial statements

The management committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity, and to enable them to ensure that the financial statements comply with regulations stipulated in the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Statement as to Disclosure of information to Independent Examiners

So far as the management committee is aware, there is no relevant information of which the charity's Independent reviewers are unaware and each Trustee has taken steps that he ought to have taken as a Trustee in order to make himself aware of any relevant information and to establish that the charity's Independent examiners are aware of that information.

A resolution proposing that Sivapalan & Co be re-appointed as Independent examiner of the charity will be put to the Annual General Meeting.



Mrs Niru Kumar
(Chairperson)

Dated:

For and on behalf of the Management Committee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HINDU CULTURAL ASSOCIATION (WALES)
FOR THE YEAR ENDED 31 DECEMBER 2022**

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 6 to 11

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts (financial Statement) in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2017.

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) To keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr R Sivapalan
Sivapalan & Co Ltd
Chartered Certified Accountants
168 City Road
Cardiff
CF24 3JE

Date: 30/10/23

Statement of Financial Activities for the year ended 31 December 2022.

			2022	2021	
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds	
Notes	£	£	£	£	
<u>Income from Charitable activities</u>					
Donations	1(e)	34,105	-	34,105	30,729
Festivals, Function and Events		-	-	-	-
Hall Hire & Sponsorship Income		-	-	-	-
Membership Fees		4,066	-	4,066	3,678
Grant		2,370	-	2,370	10,966
Gift Aid		9,977	-	9,977	9,400
		50,518	-	50,518	54,773
Investment Income					
Deposit Account Interest		-	-	-	-
Other Income					
Insurance reclaim		-	-	-	-
Interest Income		32	-	32	6
<u>Total Income and endowments</u>		50,550	-	50,550	54,779
<u>Expenditure on charitable activities</u>					
Festival, Function and Events		5,948	-	5,948	2,301
Groceries, Provision and Catering Costs		5,697	-	5,697	1,114
Wages and NI		7,839	-	7,839	16,486
Pensions		50	-	50	202
Temple Expenses		1,242	-	1,242	2,450
Rates and Water		2,564	-	2,564	2,174
Repairs and Renewals		1,334	-	1,334	3,369
Light and Heat		12,420	-	12,420	6,591
Travel & Subsistence		382	-	382	-
Alarm & Security		-	-	-	360
Insurance		1,260	-	1,260	948
Telephone		248	-	248	782
Printings, Postage and Stationery		100	-	100	35
Website Expenses		600	-	600	-
Accountancy ,Independent Examination & Legal		3,803	-	3,803	1,584
Cleaning and Refuse Collection		1,456	-	1,456	1,256
Bank Charges and Interest		249	-	249	219
Depreciation on Fixed Assets		2,492	-	2,492	3,323
Depreciation on Building		7,461	-	7,461	7,461
Other Expenditure		-	-	-	-
<u>Total Expenditure on charitable activities</u>		55,145	-	55,145	50,655
Net income / (expenditure)		(4,595)	-	(4,595)	4,124
Total Funds at 1 January 22		638,400	-	638,400	634,276
Total Funds at 31 December 22		633,805	-	633,805	638,400

All of the above results are derived from continuing activities.

Income and Expenditure account for the year ended 31 December 2022

		2022	2021
	Notes	£	£
Income			
Festivals, Function and Events		-	-
Donations, Grant & Other Income		34,105	30,729
Hall Hire & Sponsorship Income		-	-
Membership Fees		4,066	3,678
Grants		2,370	10,966
Gift Aid		9,977	9,400
Deposit Account Interest		32	6
		50,550	54,779
Expenditure			
Festival, Function and Events	5,948		2,301
Groceries, Provision and Catering Costs	5,697		1,114
Wages and NI	7,839		16,486
Pension	50		202
Temple Expenses	1,242		2,450
Rates and Water	2,564		2,174
Repairs and Renewals	1,334		3,369
Light and Heat	12,420		6,591
Travel and subsistence	382		-
Alarm & Security			360
Insurance	1,260		948
Telephone	248		782
Printings, Postage and Stationery	100		35
Website Expenses	600		-
Accountancy, Independent Examination & Legal Professional Fees	3,803		1,584
Cleaning and Refuse Collection	1,456		1,256
Bank Charges and Interest	249		219
Depreciation	9,953		10,784
	55,145		50,655
Net Surplus / (Deficit) For the Year		(4,595)	4,124

Statement of Assets and Liabilities as at 31 December 2022

		2022	2021
	Notes	£	£
Fixed assets			
Tangibles assets	2	534,146	544,099
Investments		4,762	4,762
Current assets			
Debtors	3	9,400	9,400
Cash at Bank and in hand		90,242	81,686
		<u>99,642</u>	<u>91,086</u>
Creditors: amounts falling due within one year	4	(4,745)	(1,547)
Net Current Assets		<u>94,897</u>	<u>89,539</u>
Total assets less Current liabilities		<u>633,805</u>	<u>638,400</u>
Net Assets		<u>633,805</u>	<u>638,400</u>
Funds:			
Balance brought forward		638,400	634,276
Surplus /(Deficit) over expenditure		(4,595)	4,124
Total Funds		<u>633,805</u>	<u>638,400</u>

Trustees' Declaration

These accounts have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 and notes form part of these financial statements

We approved these accounts and confirm that we made available all relevant records and information for their preparation

No members have required the charity to obtain an audit of its accounts for the year in question

The Management acknowledges their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

N. Kumar.
Mrs Niru Kumar
(Chairperson)

Date: 30/10/23

Santosh
Santosh Bhat
(Treasurer)

Date: 30/10/23

Notes to the Financial Statements for the year ended 31 December 2022

1) Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Hindu Cultural Association (Wales) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Incoming resources

Voluntary income including donations and gifts are recognized in full in the statement of Financial activity in the financial year in which it is receivable. No amounts are included in the accounts for services donated by volunteers.

(c) Resources expended

All expenditure is accounted for on an accrual basis, and has been classified under headings that aggregate all costs related to the category.

(d) Fund accounting

Unrestricted General funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Unrestricted Designated Funds are funds set aside by the trustees out of unrestricted general funds for specific future purpose or projects.

Restricted Funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor, or when funds are raised for particular restricted purposes. These funds amount to £2 deposited in a separate Bank account.

(e) Tangible fixed assets and depreciation

Depreciation is calculated to write off cost or valuation, less estimated residual value, of the tangible fixed assets over their estimated useful lives. The annual depreciation rates and methods are as follows

	2022	2021
Land	Nil	Nil
Building	50 years	50 years
Fixtures and equipment	15% Reducing Balance	15% Reducing Balance

(f) Taxation

The charity is exempt from tax on income and gains falling within S478 of the Taxes Act 2010 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax Charges have arisen in the charity

Notes to the Financial Statements for the year ended 31 December 2022 (Continued)

2) Tangible fixed assets

	Freehold Land and Buildings £	Fixture and Fittings £	Total £
COST			
At 1 January 2022	573,076	149,218	722,294
Additions			
	<u>573,076</u>	<u>149,218</u>	<u>722,294</u>
DEPRECIATION			
At 1 January 2022	38,946	139,249	178,195
Charge for Year	7,461	2,492	9,953
	<u>46,407</u>	<u>141,741</u>	<u>188,148</u>
NET BOOK VALUE			
At 31 December 2022	<u>526,669</u>	<u>7,477</u>	<u>534,146</u>
At 31 December 2021	<u>534,130</u>	<u>9,969</u>	<u>544,099</u>

3) Debtors

	2022 £	2021 £
HMRC-Gift Aid Due	9,400	9,400
	<u>9,400</u>	<u>9,400</u>

4) Creditors: amounts falling due within one year

	2022 £	2021 £
Creditors		
Taxation and social security		(36)
Accruals	1,584	1,584
Wages	895	-
Pension	26	-
Other	2,240	
	<u>4,745</u>	<u>1,548</u>

Notes to the Financial Statements for the year ended 31 December 2022(Continued)

5) Trustees' Expenses

No disclosure to make as no payment was made to the Trustees towards any expenses or services during the year-end 31 December 2022.

6) Analysis of Funds

	As at 01 January 2022 £	Incoming Resources £	Resources Expended £	As at 31 December 2022 £
Total unrestricted funds	638,400	50,550	55,145	
Total restricted funds			-	633,805
Total Funds	638,400	50,550	55,143	633,805

7) Net assets between funds

	As at 01 January 2022 £	Increase/ (Decrease) Total Assets £	(Increase)/ Decrease Net current Liabilities £	As at 31 December 2022 £
General reserve	638,400			
Total Unrestricted funds		(9,953)	5,358	633,805
Restricted funds	-	-	-	-
Total funds	638,400	(9,953)	5,358	633,805

8) Accountancy, Independent Examination & Legal Fee

	2022	2021
Accountancy Fees	1,584	1,584
Other Legal & Professional Service	2,219	-
	3,803	1,584

HINDU CULTURAL ASSOCIATION (WALES)

England & Wales - Charity number 1002569

Accounts

Hindu Cultural Association (Wales)

(Registered Charity no: 1002569)

Independent Examiner Report and Financial Statements

Year ended: 31 December 2021

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Charity balance sheet	8
Notes forming part of the financial statements	9-11

Legal and administrative information during the year ended 31 December 2021

Executive Committee:

Chair	Mrs. Niru Kumar
Vice Chairperson	Dr. R K Tiwari
Secretary	Mr. Suresh Arava
Deputy Secretary	Dr. Rahul Kotwall
Treasurer	Dr. Yogesh Nathdwarawala
Deputy Treasurer	Versha Sood

Registered Office: India Centre
Sanquhar Street
Cardiff
CF24 2AA

Independent Examiners: Sivapalan & Co
Chartered Certified Accountants
168 City Road
Cardiff, CF24 3JE

Bankers: Lloyds TSB Bank PLC
514 Cowbridge Road East
Victoria Park
Cardiff
CF5 1BL

Annual Report of the Management Committee for the Year to 31 December 2021

Hindu Cultural Association (Wales) is registered with the Charity Commission and has charitable status for taxation purposes.

Structure, governance and management

The Governance document of Hindu Cultural Association (Wales) is its Constitution and it is an unincorporated association.

Board of Trustees:

The Charity is administered by an executive committee, comprising:

Chairperson	Mrs. Niru Kumar
Vice Chairperson	Dr. R K Tiwari
Secretary	Mr. Suresh Arava
Deputy Secretary	Dr. Rahul Kotwall
Treasurer	Dr. Yogesh Nathdwarawala
Deputy Treasurer	Versha Sood

Current Trustees upto April 2022

Mr. Prabhat Kumar
Dr. Poonam Singhal
Dr. Hari Narayan Choudhary
Mr. Ashok Aggarwal
Mrs. Kamla Syal

After April 2022

Mr. Prabhat Kumar
Dr. Poonam Singhal
Dr. Chandrahas Roy
Mrs. Sunaina Purbey
Dr. Ravi Tiwari

Appointment of Trustees

The governors have been installed since the formation of the board of governors and are familiar with the aims and objectives of the Community.

The Hindu Cultural Association's Policy for the appointment of new governor trustees is normally by means of bi-annual elections.

All custodian trustees are appointed by the Board of Governors.

Organizational Structure

The Executive Committee currently consists of six executive officers, President and two vice presidents who, along with the Board of Governors (24), meet regularly to discuss and review the financial position, the fund raising strategy and all other charity matters, with all major decisions being made at these meetings. Day to day minor matters is delegated to the staff and volunteers.

Objects and Activities

The Charity's objects are supported by the charity's sole activity. The Objectives of the charity is to advance the understanding and awareness of Hindu religion and advance education, relieve poverty, distress and sickness amongst the Hindu community residents in Wales. The Charity depends upon the continuing help of volunteer's particularly young people.

Achievements and Performance

The Hindu Cultural Association (Wales) is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. During the year due to Covid-19 situation membership numbers haven't changed and the Charity's continuing aim is to increase the incoming resources in order to provide services in line with its constitution.

As a future plan, the Hindu Cultural Association (Wales) is committed to continuing the charity's aim and objectives. We are all conscious that the present premises are too small but have exciting plans to extend the property at the rear, in order that the activities at the Centre can be further expanded.

During the Covid-19 pandemic, the management committee was greatly committed to helping society at large. The management committee is privileged and feels honored that the Hindu Cultural Association (Wales) was granted permissions and permitted to organized a Covid-19 Vaccination site at the charity premises for the public.

Internal Control and Risk Management.

The trustees have the responsibility for ensuring that the charity has in place an appropriate system of controls, financial and otherwise, to provide reasonable assurance that the charity is operating efficiently and effectively, its assets are safeguarded against unauthorized use or disposition, that proper records are maintained and financial information used within the charity or for publication is reliable and the charity complies with relevant laws and regulations.

The Trustees actively review on a regular basis the principal risks which the charity faces, notably the threat arising from any prolonged decline in voluntary income, and believe that the systems which have been established to enable the production of regular reports in all financial and operational areas will effectively mitigate these risks.

Public Benefit Statement

In furtherance of the objectives of the Centre, the Trustees of Hindu Cultural Association (Wales) have complied with the duty in S17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and sub-sector guidance concerning the operation of the Public Benefit requirement under the Act.

Financial review

The state of the Charities affairs at 31st December 2021 and the results of its operations for the year ended on that date are set out in the attached financial statements.

Total receipts on unrestricted funds have decreased by £ 67,168 in the year and amounted to £54,778 compared to £121,946 last year. In the period ended 31 December 2020 , charity received a sum of £50,000 as donation from Home office. If this is excluded from last year's figure and then compare ,the incoming donation funds have decreased by £17,152 (2021 £54,778 , 2020 £71,930 (£121,930-£50,000)).

The Charity made a Surplus of £4,124 (2020: Surplus 65,194) after depreciation of Tangible assets.

Further analysis shows that during the current year the Charity has made a profit of £14,908 (2020: profit £74,019) before depreciation of Tangible assets. The Charity reported liabilities of £1,547 (2020: £ 131) in the balance sheet. The Charity's reserves as at 31 December 21 stood at £638,400 (2020:£ 634,276)

The Principal sources of income for the Hindu Cultural Association (Wales) are donations from the Public. Current Covid-19 restriction the Charity wasn't able to operate to its full capacity and was closed for public for approximately 10 months during the year ending 31 December 2021.

Due to Covid-19 the actual donation from the various streams of income has decreased .The above small surplus was mainly as a result of all the Government support that the charity has received. The Charity had received a £2,000 grant from Welsh Geovernment, also the charity benefited from HMRC Corona Virus Job retention grant totaling £8,966 to cover employee cost for the year ended 31 December 2021.

The activities of the charity have continued to highlight awareness of the charity and its work with the local community. The Trustees acknowledge the efforts of the staff, governors and volunteers in this direction, which has been enhanced by the support of a number of affiliated groups.

Expenditure remains under constant review, as the charity continues to make effort to minimize running costs of the premises.

Reserves Policy

As at 31th December 2021 free reserves amounts to £638,400(2020: 634,276). Our policy on reserves is to ensure that we have sufficient funds available to meet our commitments and the Executive Committee will consider designating reserves for specific purpose where it is considered to be necessary in the future.

Volunteers

The trustees are also extremely grateful to all volunteers who give up their free time to help further the aims of the charity.

Statement of Management committee's Responsibilities

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 01 January 2015.

The accounts have been prepared to give a true and fair view of the state of affairs of the charity and of its financial activities for that period and have departed from the Charities (Accounts & Reports) Regulation 2008 only to the extent required to provide a 'true and fair view'. This departure has involved Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the accounting and Reporting by Charities: Statement of Recommended Practice effective from 01 April 2005 which has since been withdrawn.

Charity Law requires the management committee to prepare a Profit and Loss account and statement of assets and liabilities for each year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period which properly present the charity's income and expenditure for the year together with its assets and liabilities at the end of the year and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the management committee is required to:-

- a) Select Suitable policies and then apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with the appropriate SORP on Accounting by charities and the Accounting Regulations and with applicable accounting Standards, Subject to any material departures disclosed and explained in the financial statements

The management committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity, and to enable them to ensure that the financial statements comply with regulations stipulated in the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Statement as to Disclosure of information to Independent Examiners

So far as the management committee is aware, there is no relevant information of which the charity's Independent reviewers are unaware and each Trustee has taken steps that he ought to have taken as a Trustee in order to make himself aware of any relevant information and to establish that the charity's Independent examiners are aware of that information.

A resolution proposing that Sivapalan & Co be re-appointed as Independent examiner of the charity will be put to the Annual General Meeting.

Mrs Niru Kumar
(Chairperson)

Dated:

For and on behalf of the Management Committee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HINDU CULTURAL ASSOCIATION (WALES)
FOR THE YEAR ENDED 31 DECEMBER 2021**

I report on the accounts of the Trust for the year ended 31 December 2021, which are set out on pages 6 to 11

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts (financial Statement) in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2017.

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) To keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mr R Sivapalan
Sivapalan & Co Ltd
Chartered Certified Accountants
168 City Road
Cardiff
CF24 3JE**

Date:

Statement of Financial Activities for the year ended 31 December 2021.

		2021	2020
	Unrestricted Funds	Restricted Funds	Total Funds
Notes	£	£	£
<u>Income from Charitable activities</u>			
Donations	1(e) 30,729	-	30,729
Festivals, Function and Events	-	-	-
Hall Hire & Sponsorship Income	-	-	-
Membership Fees	3,678	-	3,678
Grant	10,966	-	10,966
Gift Aid	9,400	-	9,400
	54,773	-	54,773
Investment Income			
Deposit Account Interest	-	-	-
Other Income			
Insurance reclaim	-	-	-
Interest Income	6	-	6
	54,779	-	54,779
<u>Total Income and endowments</u>			
	54,779	-	54,779
<u>Expenditure on charitable activities</u>			
Festival, Function and Events	2,301	-	2,301
Groceries, Provision and Catering Costs	1,114	-	1,114
Wages and NI	16,486	-	16,486
Pensions	202	-	202
Temple Expenses	2,450	-	2,450
Rates and Water	2,174	-	2,174
Repairs and Renewals	3,369	-	3,369
Light and Heat	6,591	-	6,591
Donations, Subscription and Licenses	-	-	-
Alarm & Security	360	-	360
Insurance	948	-	948
Telephone	782	-	782
Printings, Postage and Stationery	35	-	35
Website Expenses	-	-	-
Accountancy ,Independent Examination & Legal	1,584	-	1,584
Cleaning and Refuse Collection	1,256	-	1,256
Bank Charges and Interest	219	-	219
Depreciation on Fixed Assets	3,323	-	3,323
Depreciation on Building	7,461	-	7,461
Other Expenditure	-	-	-
	50,655	-	50,655
<u>Total Expenditure on charitable activities</u>			
	50,655	-	50,655
Net income / (expenditure)	4,124	-	4,124
Total Funds at 1 January 21	634,276	-	634,276
Total Funds at 31 December 21	638,400	-	638,400

All of the above results are derived from continuing activities.

Income and Expenditure account for the year ended 31 December 2021

		2021	2020
	Notes	£	£
Income			
Festivals, Function and Events		-	1,192
Donations, Grant & Other Income		30,729	80,950
Hall Hire & Sponsorship Income		-	-
Membership Fees		3,678	1,200
Grants		10,966	34,386
Gift Aid		9,400	4,203
Deposit Account Interest		6	16
		54,779	121,946
Expenditure			
Festival, Function and Events	2,301		7,579
Groceries, Provision and Catering Costs	1,114		3,920
Wages and NI	16,486		13,770
Pension	202		227
Temple Expenses	2,450		1,402
Rates and Water	2,174		2,268
Repairs and Renewals	3,369		586
Light and Heat	6,591		4,491
Donations, Subscription and Licenses	-		-
Alarm & Security	360		-
Insurance	948		1,240
Telephone	782		718
Printings, Postage and Stationery	35		-
Website Expenses	-		-
Accountancy ,Independent Examination & Legal Professional Fees	1,584		10,947
Cleaning and Refuse Collection	1,256		641
Bank Charges and Interest	219		138
Depreciation	3,323		8,825
		50,655	56,752
Net Surplus / (Deficit) For the Year		4,124	65,194

Statement of Assets and Liabilities as at 31 December 2021

		2021	2020
	Notes	£	£
Fixed assets			
Tangibles assets	2	544,099	533,163
Investments		4,762	4,762
Current assets			
Debtors	3	9,400	-
Cash at Bank and in hand		81,686	96,482
		91,086	96,482
Creditors: amounts falling due within one year	4	(1,547)	(131)
Net Current Assets		89,539	96,351
Total assets less Current liabilities		638,400	634,276
Net Assets		638,400	634,276
Funds:			
Balance brought forward		634,276	569,082
Surplus /(Deficit) over expenditure		4,124	65,194
Total Funds		638,400	634,276

Trustees' Declaration

These accounts have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 and notes form part of these financial statements

We approved these accounts and confirm that we made available all relevant records and information for their preparation

No members have required the charity to obtain an audit of its accounts for the year in question

The Management acknowledges their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Mrs Niru Kumar
(Chairperson)

Date:

Dr. Yogesh Nathdwarawala
(Treasurer)

Date:

Notes to the Financial Statements for the year ended 31 December 2021

1) Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Hindu Cultural Association (Wales) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Incoming resources

Voluntary income including donations and gifts are recognized in full in the statement of Financial activity in the financial year in which it is receivable. No amounts are included in the accounts for services donated by volunteers.

(c) Resources expended

All expenditure is accounted for on an accrual basis, and has been classified under headings that aggregate all costs related to the category.

(d) Fund accounting

Unrestricted General funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Unrestricted Designated Funds are funds set aside by the trustees out of unrestricted general funds for specific future purpose or projects.

Restricted Funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor, or when funds are raised for particular restricted purposes. These funds amount to £2 deposited in a separate Bank account.

(e) Tangible fixed assets and depreciation

Depreciation is calculated to write off cost or valuation, less estimated residual value, of the tangible fixed assets over their estimated useful lives. The annual depreciation rates and methods are as follows

	2021	2020
Land	Nil	Nil
Building	50 years	50 years
Fixtures and equipment	15% Reducing Balance	15% Reducing Balance

(f) Taxation

The charity is exempt from tax on income and gains falling within S478 of the Taxes Act 2010 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Notes to the Financial Statements for the year ended 31 December 2021 (Continued)

2) Tangible fixed assets

	Freehold Land and Buildings £	Fixture and Fittings £	Total £
COST			
At 1 January 2021	554,856	145,718	700,574
Additions	18,220	3,500	21,720
	<u>573,076</u>	<u>149,218</u>	<u>722,294</u>
DEPRECIATION			
At 1 January 2021	31,485	135,926	167,411
Charge for Year	7,461	3,323	10,784
	<u>38,946</u>	<u>139,249</u>	<u>178,195</u>
NET BOOK VALUE			
At 31 December 2021	<u>534,130</u>	<u>9,969</u>	<u>544,099</u>
At 31 December 2020	<u>523,371</u>	<u>9,792</u>	<u>533,163</u>

3) Debtors

	2021 £	2020 £
HMRC-Gift Aid Due	9,400	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

4) Creditors: amounts falling due within one year

	2021 £	2020 £
Creditors		
Taxation and social security	(36)	84
Accruals	1584	1,584
Wages	-	(1,537)
Pension	-	-
	<u>1,548</u>	<u>131</u>
	<u><u>1,548</u></u>	<u><u>131</u></u>

5) Trustees' Expenses

No disclosure to make as no payment was made to the Trustees towards any expenses or services during the year end 31 December 2021.

6) Analysis of Funds

	As at 01 January 2021 £	Incoming Resources £	Resources Expended £	As at 31 December 2021 £
Total unrestricted funds	634,276	54,779	(50,655)	638,400
Total restricted funds			-	-
Total Funds	634,276	54,779	(50,655)	638,400

7) Net assets between funds

	As at 01 January 2021 £	Increase/ (Decrease) Total Assets £	(Increase)/ Decrease Net current Liabilities £	As at 31 December 2021 £
General reserve	634,276	5,540	(1,416)	638,400
Total Unrestricted funds				
Restricted funds	-	-	-	-
Total funds	634,276	5,540	(1,416)	638,400

8) Accountancy, Independent Examination & Legal Fee

	2021	2020
Accountancy Fees	1,584	1,344
Other Legal & Professional Service	-	9,603
	1,584	10,947

HINDU CULTURAL ASSOCIATION (WALES)

England & Wales - Charity number 1002569

Accounts

Hindu Cultural Association (Wales)

(Registered Charity no: 1002569)

Independent Examiner Report and Financial Statements

Year ended: 31 December 2020

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Legal and administrative information during the year ended 31 December 2020

Executive Committee:

Chair	Mrs. Niru Kumar
Vice Chairperson	Dr. R K Tiwari
Secretary	Mr. Suresh Arava
Deputy Secretary	Dr. Rahul Kotwall
Treasurer	Dr. Yogesh Nathdwarawala
Deputy Treasurer	Versha Sood

Registered Office: India Centre
Sanquhar Street
Cardiff
CF24 2AA

Independent Examiners: Sivapalan & Co
Chartered Certified Accountants
168 City Road
Cardiff, CF24 3JE

Bankers: Lloyds TSB Bank PLC
514 Cowbridge Road East
Victoria Park
Cardiff
CF5 1BL

Annual Report of the Management Committee for the Year to 31 December 2020

Hindu Cultural Association (Wales) is registered with the Charity Commission and has charitable status for taxation purposes.

Structure, governance and management

The Governance document of Hindu Cultural Association (Wales) is its Constitution and it is an unincorporated association.

Board of Trustees:

The Charity is administered by an executive committee, comprising:

Chairperson	Mrs. Niru Kumar
Vice Chairperson	Dr. R K Tiwari
Secretary	Mr. Suresh Arava
Deputy Secretary	Dr. Rahul Kotwall
Treasurer	Dr. Yogesh Nathdwarawala
Deputy Treasurer	Versha Sood

Appointment of Trustees

The governors have been installed since the formation of the board of governors and are familiar with the aims and objectives of the Community.

The Hindu Cultural Association's Policy for the appointment of new governor trustees is normally by means of bi-annual elections.

All custodian trustees are appointed by the Board of Governors.

Organizational Structure

The Executive Committee currently consists of six executive officers, who, along with the Board of Governors (27), meet regularly to discuss and review the financial position, the fund raising strategy and all other charity matters, with all major decisions being made at these meetings. Day to day minor matters is delegated to the staff and volunteers.

Objects and Activities

The Charity's objects are supported by the charity's sole activity. The Objectives of the charity is to advance the understanding and awareness of Hindu religion and advance education, relieve poverty, distress and sickness amongst the Hindu community residents in Wales. The Charity depends upon the continuing help of volunteer's particularly young people.

Achievements and Performance

The Hindu Cultural Association (Wales) is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. During the year due to Covid-19 situation membership numbers haven't changed and the Charity's continuing aim is to increase the incoming resources in order to provide services in line with its constitution.

As a future plan, the Hindu Cultural Association (Wales) is committed to continuing the charity's aim and objectives. We are all conscious that the present premises are too small but have exciting plans to extend the property at the rear, in order that the activities at the Centre can be further expanded.

During the Covid-19 pandemic, the management committee was greatly committed to helping society at large. The management committee is privileged and feels honored that the Hindu Cultural Association (Wales) was granted permissions and permitted to organized a Covid-19 Vaccination site at the charity premises for the public.

Internal Control and Risk Management.

The trustees have the responsibility for ensuring that the charity has in place an appropriate system of controls, financial and otherwise, to provide reasonable assurance that the charity is operating efficiently and effectively, its assets are safeguarded against unauthorized use or disposition, that proper records are maintained and financial information used within the charity or for publication is reliable and the charity complies with relevant laws and regulations.

The Trustees actively review on a regular basis the principal risks which the charity faces, notably the threat arising from any prolonged decline in voluntary income, and believe that the systems which have been established to enable the production of regular reports in all financial and operational areas will effectively mitigate these risks.

Public Benefit Statement

In furtherance of the objectives of the Centre, the Trustees of Hindu Cultural Association (Wales) have complied with the duty in S17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and sub-sector guidance concerning the operation of the Public Benefit requirement under the Act.

Financial review

The state of the Charities affairs at 31st December 2020 and the results of its operations for the year ended on that date are set out in the attached financial statements.

Total receipts on unrestricted funds have increased by £ 11,068 in the year and amounted to £ 71,946 compared to £ 60,878 last year.

The Charity made a Surplus profit of £ 65,194 (2019: loss -5,244) after depreciation of Tangible assets.

During the year the Charity made a profit of £74,019 (2019: profit £2,886) before depreciation of Tangible assets. The Charity reported liabilities of £ 131 (2019: £ 1,780) in the balance sheet. The Charity's reserves as at 31 December 20 stood at £ 634,276 (2019:£ 569,082)

The Principal sources of income for the Hindu Cultural Association (Wales) are donations from the Public. Current Covid-19 restriction the Charity wasn't able to operate to its full capacity and was closed for public for approximately 10 months during the year ending 31 December 2020.

Due to Covid-19 the actual donation from the various streams of income has decreased by approximately £12,500. The above surplus was mainly as a result of all the Government support that the charity has received. The Charity had received a £25,000 grant from Cardiff council, the Home office had granted a sum amounting to £50,000 towards building the security gates for the premises, also the charity benefited from HMRC Corona Virus Job retention grant totaling £13,589 to cover employee cost for the year ended 31 December 2020.

The activities of the charity have continued to highlight awareness of the charity and its work with the local community. The Trustees acknowledge the efforts of the staff, governors and volunteers in this direction, which has been enhanced by the support of a number of affiliated groups.

Expenditure remains under constant review, as the charity continues to make effort to minimize running costs of the premises.

Reserves Policy

As at 31st December 2020 free reserves amounts to £ 634,276(2019: 569,082).

Our policy on reserves is to ensure that we have sufficient funds available to meet our commitments and the Executive Committee will consider designating reserves for specific purpose where it is considered to be necessary in the future.

Volunteers

The trustees are also extremely grateful to all volunteers who give up their free time to help further the aims of the charity.

Statement of Management committee's Responsibilities

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 01 January 2015.

The accounts have been prepared to give a true and fair view of the state of affairs of the charity and of its financial activities for that period and have departed from the Charities (Accounts & Reports) Regulation 2008 only to the extent required to provide a 'true and fair view'. This departure has involved Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather the accounting and Reporting by Charities: Statement of Recommended Practice effective from 01 April 2005 which has since been withdrawn.

Charity Law requires the management committee to prepare a Profit and Loss account and statement of assets and liabilities for each year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period which properly present the charity's income and expenditure for the year together with its assets and liabilities at the end of the year and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the management committee is required to:-

- a) Select Suitable policies and then apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with the appropriate SORP on Accounting by charities and the Accounting Regulations and with applicable accounting Standards, Subject to any material departures disclosed and explained in the financial statements

The management committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity, and to enable them to ensure that the financial statements comply with regulations stipulated in the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Statement as to Disclosure of information to Independent Examiners

So far as the management committee is aware, there is no relevant information of which the charity's Independent reviewers are unaware and each Trustee has taken steps that he ought to have taken as a Trustee in order to make himself aware of any relevant information and to establish that the charity's Independent examiners are aware of that information.

A resolution proposing that Sivapalan & Co be re-appointed as Independent examiner of the charity will be put to the Annual General Meeting.



Mrs Niru Kumar
(Chairperson)

Dated:

For and on behalf of the Management Committee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HINDU CULTURAL ASSOCIATION (WALES)
FOR THE YEAR ENDED 31 DECEMBER 2020**

I report on the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 6 to 11

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts (financial Statement) in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2017.

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) To keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr R Sivapalan
Sivapalan & Co Ltd
Chartered Certified Accountants
168 City Road
Cardiff
CF24 3JE

Date: 17/08/2021

Statement of Financial Activities for the year ended 31 December 2020.

			2020	2019
		Unrestricted Funds	Restricted Funds	Total Funds
	Notes	£	£	£
<u>Income from Charitable activities</u>				
Donations	1(e)	30,950	50,000	80,950
Festivals, Function and Events		-	-	-
Hall Hire & Sponsorship Income		-	-	-
Membership Fees		1,200	-	1,200
Grant		34,386	-	34,386
Gift Aid		4,203	-	4,203
		71,930	50,000	121,930
Investment Income				
Deposit Account Interest		-	-	-
Other Income				
Insurance reclaim		-	-	-
Interest Income		16	-	16
		71,946	50,000	121,946
<u>Total Income and endowments</u>				
<u>Expenditure on charitable activities</u>				
Festival, Function and Events		7,579	-	7,579
Groceries, Provision and Catering Costs		3,920	-	3,920
Wages and NI		13,770	-	13,770
Pensions		227	-	227
Temple Expenses		1,402	-	1,402
Rates and Water		2,268	-	2,268
Repairs and Renewals		586	-	586
Light and Heat		4,491	-	4,491
Donations, Subscription and Licenses		-	-	-
Alarm & Security		-	-	-
Insurance		1,240	-	1,240
Telephone		718	-	718
Printings, Postage and Stationery		-	-	-
Website Expenses		-	-	-
Accountancy ,Independent Examination & Legal		10,947	-	10,947
Cleaning and Refuse Collection		642	-	641
Bank Charges and Interest		138	-	138
Depreciation on Fixed Assets		1,728	-	1,728
Depreciation on Building		7,097	-	7,097
Other Expenditure				
		56,753	-	56,752
<u>Total Expenditure on charitable activities</u>				
Net income / (expenditure)				
Total Funds at 1 January 20		569,082	-	569,082
Total Funds at 31 December 20				
		584,275	50,000	634,276

All of the above results are derived from continuing activities.

Income and Expenditure account for the year ended 31 December 2020

		2020	2019
	Notes	£	£
Income			
Festivals, Function and Events		1,192	2,999
Donations, Grant & Other Income		80,950	37,009
Hall Hire & Sponsorship Income		-	200
Membership Fees		1,200	4,360
Grants		34,386	-
Gift Aid		4,203	16,281
Deposit Account Interest		16	28
		121,946	60,878
Expenditure			
Festival, Function and Events		7,579	4,478
Groceries, Provision and Catering Costs		3,920	10,448
Wages and NI		13,770	16,262
Pension		227	277
Temple Expenses		1,402	3,426
Rates and Water		2,268	2,937
Repairs and Renewals		586	5,580
Light and Heat		4,491	4,248
Donations, Subscription and Licenses		-	1,200
Alarm & Security		-	1,595
Insurance		1,240	1,411
Telephone		718	374
Printings, Postage and Stationery		-	1,809
Website Expenses		-	600
Accountancy, Independent Examination & Legal Professional Fees		10,947	1,608
Cleaning and Refuse Collection		641	1,580
Bank Charges and Interest		138	159
Depreciation		8,825	8,130
		56,752	66,122
Net Surplus / (Deficit) For the Year		65,194	(5,244)

Statement of Assets and Liabilities as at 31 December 2020

		2020	2019
	Notes	£	£
Fixed assets			
Tangibles assets	2	533,163	491,988
Investments		4,762	4,762
Current assets			
Debtors	3	-	4,078
Cash at Bank and in hand		96,482	70,034
		<u>96,482</u>	<u>74,112</u>
Creditors: amounts falling due within one year	4	(131)	(1,780)
Net Current Assets		<u>96,351</u>	<u>72,332</u>
Total assets less Current liabilities		<u>634,276</u>	<u>569,082</u>
Net Assets		<u>634,276</u>	<u>569,082</u>
Funds:			
Balance brought forward		569,082	574,326
Surplus /(Deficit) over expenditure		65,194	(5,244)
Total Funds		<u>634,276</u>	<u>569,082</u>

Trustees' Declaration

These accounts have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 and notes form part of these financial statements

We approved these accounts and confirm that we made available all relevant records and information for their preparation

No members have required the charity to obtain an audit of its accounts for the year in question

The Management acknowledges their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

N. Kumar.
Mrs Niru Kumar
(Chairperson)

Dr. Yogesh Nathdwarawala
(Treasurer)

Date: 17-11-2021

Date: 17-11-2021

Notes to the Financial Statements for the year ended 31 December 2020

1) Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Hindu Cultural Association (Wales) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Incoming resources

Voluntary income including donations and gifts are recognized in full in the statement of Financial activity in the financial year in which it is receivable. No amounts are included in the accounts for services donated by volunteers.

(c) Resources expended

All expenditure is accounted for on an accrual basis, and has been classified under headings that aggregate all costs related to the category.

(d) Fund accounting

Unrestricted General funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Unrestricted Designated Funds are funds set aside by the trustees out of unrestricted general funds for specific future purpose or projects.

Restricted Funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor, or when funds are raised for particular restricted purposes. These funds amount to £2 deposited in a separate Bank account.

(e) Tangible fixed assets and depreciation

Depreciation is calculated to write off cost or valuation, less estimated residual value, of the tangible fixed assets over their estimated useful lives. The annual depreciation rates and methods are as follows

	2020	2019
Land	Nil	Nil
Building	50 years	50 years
Fixtures and equipment	15% Reducing Balance	15% Reducing Balance

(f) Taxation

The charity is exempt from tax on income and gains falling within S478 of the Taxes Act 2010 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax Charges have arisen in the charity

Notes to the Financial Statements for the year ended 31 December 2020 (Continued)

2) Tangible fixed assets

	Freehold Land and Buildings £	Fixture and Fittings £	Total £
COST			
At 1 January 2020	504,856	145,718	650,574
Additions	50,000	-	50,000
	<u>554,856</u>	<u>145,718</u>	<u>700,574</u>
DEPRECIATION			
At 1 January 2020	24,388	134,198	158,586
Charge for Year	7,097	1,728	8,825
	<u>31,485</u>	<u>135,926</u>	<u>167,411</u>
NET BOOK VALUE			
At 31 December 2020	<u>523,371</u>	<u>9,792</u>	<u>533,163</u>
At 31 December 2019	<u>480,468</u>	<u>11,520</u>	<u>491,988</u>

3) Debtors

	2020 £	2019 £
HMRC-Gift Aid Due	-	4,078
	<u>-</u>	<u>4,078</u>

4) Creditors: amounts falling due within one year

	2020 £	2019 £
Creditors		
Taxation and social security	84	137
Accruals	1584	1,584
Wages	(1537)	-
Pension	-	58
	<u>131</u>	<u>1,779</u>

5) Trustees' Expenses

No disclosure to make as no payment was made to the Trustees towards any expenses or services during the year end 31 December 2020.

6) Analysis of Funds

	As at 01 January 2020 £	Incoming Resources £	Resources Expended £	As at 31 December 2020 £
Total unrestricted funds	569,082	71,946	(56,752)	584,276
Total restricted funds	-	50,000	-	50,000
Total Funds	569,082	121,946	(56,752)	634,276

7) Net assets between funds

	As at 01 January 2020 £	Increase/ (Decrease) Total Assets £	(Increase)/ Decrease Net current Liabilities £	As at 31 December 2020 £
General reserve	569,082	63,546	1,648	634,276
Total Unrestricted funds				
Restricted funds	-	-	-	-
Total funds	569,082	63,546	1,648	634,276

8) Accountancy, Independent Examination & Legal Fee

	2020	2019
Accountancy Fees	1,344	1,584
Other Legal & Professional Service	9,603	-
	10,947	1,584