

THE ST GREGORY'S FOUNDATION

England & Wales · Charity number 1002469

Details

Status	Registered
Legal form	Charitable company
Company number	02589926
Registered	1991-04-09
Register	View on the Charity Commission register

Contact

Address	Flat 2 Effingham Lodge Surbiton Crescent Kingston Upon Thames Surrey KT1 2LN
Phone	02033724992
Email	julia@stgregorysfoundation.org.uk
Website	www.stgregorysfoundation.org.uk

Activities

Objects: 2. Objects2.1 The Charity's objects are the relief of poverty and social insecurity in the countries of Eastern Europe, amongst the most vulnerable families and children of all nationalities and religions. The Company will carry out the Objects through the furtherance of local initiatives and exchanges with non-profit, non-governmental, private companies and other organisations which undertake long-term social, educational and medical programmes.2.2 In particular, and in order to carry out the said Objects, the Company shall have power to collect, hold money and other assets and distribute the same in such manner as the Directors shall consider proper to advance the Objects. The Company shall further be empowered as follows:(a) to make grants or loans promoting the Objects on such terms as the Directors shall determine but only to institutions, causes or organisations which are charitable in law.(b) to organise meetings, events and conferences to promote the Objects.(c) To publish, present, promote, organise, provide manage and produce such leaflets, journals, magazines, booklets, literature, advertisements, films, radio and television broadcasts, lectures, exhibitions and displays necessary to the attainment of the main objects of the Company and to enter into agreements or engagements with persons, firms, companies, local, county and national authorities to that end; to establish, subsidise, promote, co-operate with, affiliate or become affiliated to, act as trustees or agents for or manage, lend to or otherwise deal with Charitable associations, societies and bodies established for similar purposes only.(d) To purchase, lease, hire or otherwise acquire real and personal property and any rights and privileges which shall be necessary for the promotion of the objects of the Company and to maintain, construct, pull down and convert such buildings as may be necessary for the work of the Company.(e) To accept gifts which may or are intended to further the objects of the Company.(f) Subject to such consents as may be required by law to sell, let, mortgage, dispose of, turn to account and otherwise deal with such property and assets of the Company as may be thought necessary to promote the objects of the Company.(g) To undertake and execute such charitable trusts as may be lawfully undertaken by the Company within its objects.(h) Subject to such consents as may be required by law to borrow money in such amounts and manner and upon such terms as the Company shall think fit, and when thought desirable, to execute and issue security of such kind, subject to such conditions, for such amount, end payable in such place and manner end to such person as are necessary to promote the objects of the Company, including in the power aforesaid (and without prejudice to its terms) the power to issue as primary, or collateral or other security, debentures, debenture stock (perpetual or otherwise), mortgages, charges or securities over the whole or any part of its assets, present or future subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by law and subject also as hereinafter provided.(i) To draw, accept, endorse, issue or execute promissory notes, bills of exchange, bills of lading, warrants and other negotiable, transferable or mercantile instruments, for the purpose of or in connection with the objects of the Company.(j) To invest and deal with the moneys of the Company not immediately required in such manner as the Company may from time to time determine subject nevertheless to such conditions (if any) as may for the time being be imposed or required by law and subject also as hereinafter provided.(k) To establish, promote or assist charitable companies with objects similar to those of the Company for the acquisition of the property or liabilities of the Company or to carry on any authorised activity of the Company or for any charitable purpose directly calculated to benefit the Company in the furtherance of its objects.(l) To make donations to assist financially or otherwise and to co - operate with any other charitable body having objects similar to the objects of the Company.(m) To make all reasonable and necessary provision for the payment of pensions and superannuation to or on behalf of employees and their widows and dependants.(n) To purchase, acquire or undertake all or any of the property, liabilities and engagements of charitable associations, societies or bodies with which the Company may co-operate or federate.(o) To raise funds and to invite and receive contributions from any person or persons whatsoever by way of subscription, donation and otherwise.(p) To do all such other lawful things as shall further the attainment of the above objects or any of them.PROVIDED THAT:-(q) In case the Company shall take or hold any property which may be subject to any trust, the Company shall only deal with or invest the same in such manner as allowed by law, having regard to such trusts.(r) The Company's objects shall not extend to the

regulation of relations between workers and employers or organisations of workers and organisations of employers.(s) In case the Company shall take or hold any property subject to the jurisdiction of the Charity Commissioners for England and Wales, the Company shall not sell, mortgage, charge or lease the same without such authority, approval or consent as -may be required by law and as regards any such property the Council of Management or governing body of the Company shall be chargeable for any such property that may come into their hands and shall be answerable and accountable for their own sets, receipts, neglects and defaults and for the due administration of such property in the same manner and to the same extent as such Council of Management or governing body would have been if no incorporation had been effected, and the incorporation of the Company shall not diminish or impair any control or authority exercisable by the Charity Commissioners over such Council of Management or governing body but they shall as regards any such property be subject jointly and separately to such control or authority as if the Company were not incorporated.

2.3 The income and property of the Company shall be applied solely towards the promotion of its objects as set forth in the Memorandum of Association and no portion thereof shall be paid or transferred, directly or indirectly by way of dividend, bonus or otherwise howsoever by way of profit, to Members of the Company and no member of its Council of Management or Governing Body shall be appointed to any office of the Company paid by salary or fees or receive any remuneration or other benefit in money or money's worth from the Company. Provided that nothing herein shall prevent any payments in good faith by the Company.

(a) of reasonable and proper remuneration to any member, officers or servants of the Company (not being a member of its Council of Management or Governing Body) for services rendered to the Company;

(b) the payment of interest not greater than two per cent less than the base rate for the time being of the Association's bankers or three per cent whichever is the greater.

(c) of reasonable and proper rent for premises demised or let by any member of the Company or of its Council of Management or Governing Body;

(d) of fees, remuneration or other benefit in money or money's worth to a company of which a Director may be a member holding not more than 1/100 part of the capital of that Company.

(e) to any member of Its Council of Management or Governing Body of reasonable out of pocket expenses.

subject nevertheless to the condition that no Member shall be entitled to vote on a resolution concerning the appointment of him as a Director of the Company nor any resolution concerning the payment to him of remuneration for services rendered by him to the Company or the payment of interest to him on money lent by him to the Company or the payment of rent for premises demised or let by him to the Company and no such member shall be entitled to attend any part of any meeting where his or her appointment or remuneration is to be discussed.

2.4 Every Member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the Company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding twenty-five pounds.

2.5 If upon the winding up of or dissolution of the Company there remains after the satisfaction of all its debts and liabilities, any property whatsoever, the same shall not be paid to or distributed among the members of the Company, but shall be given or transferred to some other charitable institution or institutions, having objects similar to the objects of the Company, and which shall prohibit the distribution of its or their income and property among its or their members to an extent at least as great as is imposed on the Company under or by virtue of Clause 4 'hereof, such institutions to be determined by the members of the Company at or before the time of dissolution, and if and so far as effect cannot be given to such provision then to some other charitable object,

2.6 No addition, alteration or amendment shall be made to the Memorandum or Articles of Association that would have the effect of causing the Company to cease to be charitable in law.

2.7 Nothing in these Articles shall authorise an application of the property of the Charity for purposes which are not charitable in accordance with any statutory provision regarding the meaning of the word "charitable" or the words "charitable purposes" in force in any part of the United Kingdom.

Activities: St Gregorys Foundation supports local charities in Eastern Europe to tackle poverty and social insecurity facing children and families. Our projects address the root causes of disadvantage by putting

families before institutions and providing opportunities for vulnerable people to fulfil their potential. Our work makes beneficiaries active participants in improving their own lives.

Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Georgia
- Moldova
- Russia

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£116,424	£157,485	-	-
2023-12-31	£155,598	£119,040	-	-
2022-12-31	£141,643	£135,981	-	-
2021-12-31	£177,806	£164,543	-	-
2020-12-31	£179,226	£177,514	-	-

Trustees

Name	Role	Appointed
NICHOLAS KOLARZ	Chair	
JANE JONES		2016-09-19
Simon Paul Jennings		2023-08-02
TANIA ILLINGWORTH		

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
St. Gregory's Foundation

TWP Accounting LLP
Chartered Accountants
The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE

Contents of the Financial Statements
for the Year Ended 31 December 2024

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St. Gregory's Foundation

Chairman's Report
for the Year Ended 31 December 2024

Our charity has been supporting vulnerable children and young people in Russia and other countries in Eastern Europe for over 30 years. The war in Ukraine and the resulting economic crisis have badly affected our partner organisations and created tremendous difficulties for them over the past three years.

In spite of this challenging environment, we have continued to provide funding to our Russian projects. The Charity Commission approved our proposal for an informal value transfer system (IVTS) in 2022, allowing us to ensure that services and salaries were paid where required, and that project support for those in need didn't stop. Additionally, we managed to visit the charity projects in Russia firsthand in 2024.

Fundraising for Russia continues to be very difficult, but many major donors have pledged their support to St. Gregory's Foundation. New fundraising methods are also being evaluated, including at least one fundraising dinner in London.

As part of the charity's strategy to diversify into other countries in Eastern Europe, where there is great need and fundraising is easier, there are now three projects running in Moldova, as well as the Mkurnali project in Georgia.

Shiho Prevost, our financial accountant, decided to return to her native Japan, and her successor, Jyoti Tandel, was appointed in October. Our long-standing trustee and former treasurer, Vivian Wright, retired in September 2024 following her 80th birthday. Luke Montague stepped down in June 2024 due to his new position in the civil service, and the charity is looking for new trustees.



N Kolarz (Jul 20, 2025, 9:50am)

Mr N. Kolarz
Chairman of the Board of Directors

20 Jul 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Mission Statement

The St Gregory's Foundation works in some of the countries of Eastern Europe (namely, Moldova, Georgia and Russia) to tackle the social problems facing children, teenagers, parents and carers. Our projects bring knowledge and support to local initiatives, creating opportunities for vulnerable and disabled people to fulfil their potential. Our work makes disadvantaged children and families active participants in improving their own lives and encourages a more charitable society.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The St Gregory's Foundation is a charitable company and is regulated by Memorandum and Articles of Association. Our goals and methodology are:

" The relief of poverty and the prevention of distress and deprivation in the countries of Eastern Europe, amongst persons of all nationalities and religions.

" The Company carries out the Objects through the furtherance of local initiatives and exchanges with non-profit, non-governmental, private companies and other organisations which undertake long-term social, educational and medical programmes.

In practice, our current work is concentrated in Moldova, Georgia and Russia, in assisting socially disadvantaged and disabled children and youth and enabling their integration into local communities. The trustees ensure that the projects undertaken are in line with our charitable aims and objectives and the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. We work entirely through local partners who deliver assistance to their beneficiaries, irrespective of religion, gender, ethnicity, age, or political views, who are transparent in their activities, and share our ethic of empowering their beneficiaries.

Public benefit

St Gregory's acts in accordance with our policies:

" Safeguarding vulnerable children and adults and safeguarding policy (online teaching)

" Volunteer policy

" Conflict of interest policy

" Donations policy

" Complaints policy

" Privacy policy

" Risk management

" Investment and reserves policy

Policies are due for revision in 2025.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Alternative/Augmentative Communication (AAC) for disabled children and youth- run by ANO 'Communication Space' in Moscow.

ANO "Communication Space" continued its important work with children and young people with severe complex disabilities. In 2024, 20 beneficiaries received consultations and training at "Communication Space," which also trained 214 specialists and parents from Moscow, Pskov, Rostov-on-Don, and other regions. Additionally, 20 families were provided with low and high-tech devices adapted for AAC.

Since August 2024, YouTube has been slowed down and some sites blocked in the Russian Federation, making it difficult for a wide audience to access the content. Since September 2024, "Communication Space" has been working to move content to accessible platforms for free access by practitioners and families. The Centre managed to complete monthly group supervisions on AAC, in which 25 specialists from regions of the Russian Federation took part.

"Communication Space" has also provided free online psychological support to 134 parents of children with special needs from different regions of the Russian Federation. Supervisions were organised for psychologists, psychotherapists, and specialists in the development of partnerships and family support.

The Director of "Communication Space," Anastasia Ryazanova, is a member of the working group on writing the Concept for the Development of AAC in the Russian Federation (under the Ministry of Labour and Social Protection). We hope this will lead to a wider and more systematic dissemination of AAC in Russia in the interests of children and adults with communication and speech disorders. This also speaks to the recognition of AAC as a possible strategy for supporting people with disabilities, society's interest in the topic, and the recognition of the expertise of "Communication Space" in this area.

Music and speech therapy for hearing-impaired children in St Petersburg.

The Club remains the only place in St. Petersburg where children as young as 8 months to 2.5 years old can get an early diagnosis and start speech and language therapy, while their parents receive practical help and socialise with peer families. In 2024, the Club helped 26 families from St. Petersburg and the suburbs. Additionally, the Club was briefly visited by families who came with a child to St. Petersburg for a rehabilitation course from other regions (Vladivostok, Tyumen, Veliky Novgorod, Kursk region, Bryansk region). In addition to weekly music and play therapy, the Club offers regular consultations with audiologists, speech therapy specialists, and early intervention specialists to help monitor the progress of each child. All parents who attended the Club were actively involved in the work at the Club and online.

Tackling homelessness and providing legal support to young offenders in Georgia - run by Association 'Mkurnali', Tbilisi.

In 2024 Mkurnali defended 42 cases with 2 cases still ongoing: 13 young people were acquitted and 17 were given a conditional discharge. 9 young people were given reduced prison terms of 1-2 years. 3 people were convicted for a longer term.

To support income generation at Mkurnali and train the shelter's residents into a profession, we purchased a garage to be converted into a bicycle repair shop. This project was initiated with a generous £7,500 legacy gift from George Guest. Repair work and the equipping of the garage are scheduled for the coming summer. Mkurnali plans to provide training and create employment opportunities for up to five apprentices. The income generated by the workshop will be reinvested into further repair projects.

In 2024 Sunflower conducted online individual and group counselling, group outings, art therapy sessions and home visits for 28 orphanage-leavers and young people from foster families. 15 young people benefited from online consultations and home visits were organised to 5 people.

To support participants with their specific needs, the programme provided 20 face-to-face group sessions, 75 individual consultations, as well as 50 individual visits and 20 online consultations, helping young people cope with adaptation and the transition to independent living.

Sunflower's summer camps for 5 single parents who grew up in orphanages and their pre-school children (11 people in total) were organised in June 2024. Five of Sunflower's teenagers and young adults went on the outdoor training for three days in May 2024. Summer training aims at strengthening family relationships and supporting communication between children and parents and with their peers. Training sessions for teenagers and young adults included topics such as physical and psychological well-being and strengthening young people's social and decision-making skills.

Repair of the burnt-out site in Dolbeniki. On August 21, 2023, a serious incident occurred at the district electrical substation in a village in the Novgorod region, where Sunflower's site for work with families is located. The incident caused a power surge, leading to a fire that destroyed the canteen along with all of Sunflower's kitchen equipment and utensils. Fortunately, this occurred out of season, and no one from Sunflower was harmed. St. Gregory's provided funding to restore electricity and replace essential equipment. Power was fully restored to the main house and kitchen, with wiring installed in the shower and training areas. Volunteers and the Sunflower team worked tirelessly to clear the site of debris, ensuring a supply of firewood, water, clearing of the lawns and surrounding territory. By early June, a new dining area was completed, allowing Sunflower to proceed with its planned summer camps successfully.

Summer activities at the Parish of Kondopoga temporarily suspended

The Parish of Kondopoga temporarily suspended its summer activities due to concerns over foreign funding amidst the challenging environment for NGOs in Russia. In response, the Chester Cathedral group redirected the funds it had collected to support Sunflower. The group ceased funding for the Parish and SGF in 2025 until further notice.

Supporting children with special needs in Moldova

In 2024, we supported three local charities in Moldova, one of the poorest regions in Europe.

The first, Dorintsa (The Wish) Centre, provides therapy and education for 18 children with special needs in rural Calarasi and its surrounding region, which comprises 27 villages.

Our second partner, Sunny Corner (Plaiul Soarelui), operates a farm in the Moldovan countryside, where young people with learning disabilities and Down syndrome can engage in meaningful work and social activities. St. Gregory's also co-sponsored the first inclusive tourist rally in Moldova, which brought together 62 young people with learning difficulties from Moldova, including Gagauzia and Ukraine.

The third charity, Rain Kids (Copiii Ploii), is based in Chişinău, the capital of Moldova. It provides therapy to 20 children with special needs, and St. Gregory's contributed by funding additional training for their therapists.

Fundraising activities

Georgia Trip with UK Supporters

St. Gregory's organised a successful fundraising trip to Georgia in May, which not only raised significant publicity but also secured additional funding for our partner, Mkurnali, in Georgia.

Community fundraising efforts were supported by the Chela Choir in Cambridge, the Oxford Russian Club, Orthodox parishes, and other generous contributors. Online fundraisers, including Vivian Wright's 80th birthday campaign and Maxim Marcenco's Snowdonia marathon run, hosted on Give as You Live, provided a valuable boost to our general funds and helped to further publicise St. Gregory's work.

Legacies from the late George Guest (£7,500) and Shirley Guest (£5,000) were allocated to establish a bicycle workshop at Mkurnali and to restore Sunflower's summer camp site. Additionally, the sale of Christmas cards and other gifts through the SGF online shop on eBay remained a popular fundraising method, albeit on a smaller scale.

FINANCIAL REVIEW

Financial position

2024 was a challenging year due to various internal and external factors. Difficulties in fundraising for our Russian partner organisations, combined with a growing number of retired and lapsed donors, had a significant impact on our income. Despite these challenges, we successfully provided full funding for the approved projects in Russia and even increased support for our Moldovan and Georgian partners.

The charity closed the year with a deficit of £41,061 compared to the previous year's surplus of £36,558. After the re-evaluation of assets, the overall net movement of funds for 2024 amounted to £2,356 compared to £43,778 in the previous year.

FINANCIAL REVIEW

Reserves policy

SGF aims to ensure sufficient funds are available to sustain the Charity's operations and meet regular charitable commitments for at least two years. To achieve this, we currently hold long-term reserves. These reserves are invested to achieve growth in line with inflation, while short-term reserves are invested with a focus on maintaining certainty of value. The Board of SGF has entrusted its long-term reserves to Schroders, an authorised professional investment manager. Additionally, the Board previously opened a Charity Investment Account with Hargreaves Lansdown plc, selecting a suitable investment or mix of investments aligned with the objectives of the long-term reserves. When necessary, the Board seeks advice from experienced investment professionals.

SGF aims to achieve the best possible financial return within an acceptable level of risk. The objective for long-term reserves is to generate a return that preserves the real value of capital over the long term while also generating income to support the Charity's ongoing activities. The objective for short-term reserves is to safeguard capital value with minimal risk.

Risk management policy

The Board has identified potential risks to the charity in the current climate and has implemented measures, where possible, to minimise their potential impact. SGF relies on fundraising and donations to support its activities. Investment assets are held as reserves to ensure the continuity of our projects and to provide funding for potential major future investments.

SGF is not subject to restrictions on foreign funding to Russian NGOs, as our work remains resolutely apolitical and focuses solely on providing assistance and services to those in need. Furthermore, our local partner charities in Russia are not under UK or US sanctions. The Board continues to facilitate grant transfers to Georgia and Moldova through the usual banking channels.

FUTURE PLANS

Russian partner organisations

We continue to support the work of the Sunflower Centre, a leading agency providing counselling and training to orphanage-leavers in St. Petersburg. Additionally, we will collaborate with the 'Communication Space' Centre in Moscow to deliver accessible AAC solutions and technologies for disabled children and their families, alongside specialist training across Russia. We remain committed to assisting hearing-impaired children and their parents in St. Petersburg and the surrounding region, whose needs are not currently being met.

Georgian and Moldovan partner organisations

We will continue to support Mkurnali's legal programme, the only initiative of its kind in Tbilisi, aiming to assist a larger number of homeless individuals under their care. Additionally, we will support local charities in Moldova focusing on programmes for disabled and autistic children across the country. These efforts aim to enhance standards of care and elevate the professional expertise of local practitioners.

Assessing future projects

We are planning an assessment trip to Azerbaijan to engage with grassroots organizations, with the aim of potentially extending our support to disabled children and youth in the country.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by a Board of Directors, all of whom are volunteers and who meet regularly throughout the year. In 2024 the charity held 5 such meetings, including an AGM. Everyday management of the charity is delegated to one paid member of staff, the Executive Secretary Julia Ashmore, who reports to the Board of Directors. She is assisted by Sarah Gale, who helps with online fundraising on a freelance basis. Shiho Prevost, a reporting accountant on a freelance basis, provided assistance until October, and her successor Jyoti Tandel took over from October.

In 2024 six Directors served during the year, namely:

Mr Nicholas Kolarz (Chair)
Ms Vivian Wright (retired on 16th September 2024)
Mrs Tania Illingworth
Mrs Jane Jones
Mr Luke Montague (retired on 11th June 2024)
Mr Simon Jennings (Honorary Treasurer)

None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £25 in the event of winding up.

In 2024 the local partners in Georgia, Moldova and Russia were:

- Association Mkurnali, Tbilisi, Georgia
- A.O. Association for the Support of Children and Youth with Disabilities "Dorinta" (the Wish) Calarasi, Moldova (tax code 1012620005845)
- A.O. Public Association "Copiii Ploii"(Rain Kids) (tax code 1014620000958), Chisinau, Moldova
- Foundation "Plaiul Soarelui" (Sunny Corner) (tax code 1021620001003), Chisinau
- Autonomous non-profit organisation of social services "Centre for parents - "Sunflower", (PSRN: 1097800001804)
- Autonomous Non-Profit Organisation "Early Intervention Institute" (PSRN: 1177800002423)
- Autonomous non-profit organisation "Centre for the Development and Socialisation of Children and Adults with Developmental Disabilities "Communication Space" (PSRN: 1177700009123) in Moscow

To ensure accountability to our donors, SGF works with a qualified accountant in St Petersburg, who provides an internal audit of the financial reports.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02589926 (England and Wales)

Registered Charity number

1002469

Registered office

8 Biddulph Road
London
W9 1JB

Trustees

Mr N Kolarz
Mrs T Illingworth
Mrs J Jones
Miss V Wright (resigned 16/9/24)
Mr L Montague (resigned 11/6/24)
Mr S Jennings

Company Secretary

Ms J Ashmore

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

TWP Accounting LLP
Chartered Accountants
The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE

15 Jul 2025

Approved by order of the board of trustees on and signed on its behalf by:

Julia Ashmore

.....
Julia Ashmore (Jul 21, 2025, 9:38am)
Ms J Ashmore - Secretary

Independent examiner's report to the trustees of St. Gregory's Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Munk

Phil Munk (Jul 21, 2025, 9:44am)
Philip Munk FCA FCCA

TWP Accounting LLP
Chartered Accountants
The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE 21 Jul 2025

Date:

St. Gregory's Foundation

Statement of Financial Activities
for the Year Ended 31 December 2024

		2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		75,552	130,491
Other trading activities	2	23,707	8,356
Investment income	3	<u>17,165</u>	<u>16,751</u>
Total		<u>116,424</u>	<u>155,598</u>
 EXPENDITURE ON			
Raising funds		57,951	29,982
Charitable activities			
Other charitable costs		<u>99,534</u>	<u>89,058</u>
Total		<u>157,485</u>	<u>119,040</u>
 NET INCOME/(EXPENDITURE)		(41,061)	36,558
Other recognised gains/(losses)			
Gains on revaluation of fixed assets		<u>43,417</u>	<u>7,220</u>
Net movement in funds		2,356	43,778
 RECONCILIATION OF FUNDS			
Total funds brought forward		517,657	473,879
 TOTAL FUNDS CARRIED FORWARD		<u><u>520,013</u></u>	<u><u>517,657</u></u>

The notes form part of these financial statements

St. Gregory's Foundation

Balance Sheet

31 December 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS			
Investments	7	448,904	403,081
CURRENT ASSETS			
Debtors	8	1,867	1,833
Cash at bank		<u>73,211</u>	<u>116,999</u>
		75,078	118,832
CREDITORS			
Amounts falling due within one year	9	(3,969)	(4,256)
NET CURRENT ASSETS		<u>71,109</u>	<u>114,576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>520,013</u>	<u>517,657</u>
NET ASSETS		<u>520,013</u>	<u>517,657</u>
FUNDS	10		
Unrestricted funds		<u>520,013</u>	<u>517,657</u>
TOTAL FUNDS		<u>520,013</u>	<u>517,657</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 Jul 2025 and were signed on its behalf by:



.....
N Kolarz (Jul 20, 2025, 9:50am)
Mr N Kolarz - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements are prepared on a going concern basis under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Charity's name is St. Gregory's Foundation and the address of the registered office is given in the charity information on page 6 of these financial statements. In the event of the charity being wound up, the members of the charity have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are presented in sterling which is the functional currency of the charity and round to the nearest £.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment

Listed investment are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated impairment losses.

Fair values are determined from market-based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in income and endowment from. The investments are recognised in the company as tangible fixed assets and any associated gains and losses and are recognised in the revaluation reserve.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash Accounting

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>23,707</u>	<u>8,356</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Dividends and interest receivable	<u>17,165</u>	<u>16,751</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The comparative figures all relate to unrestricted funds.

6. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	42,498	38,668
Employer pension	<u>1,066</u>	<u>973</u>
	<u>43,564</u>	<u>39,641</u>

There were no staff earning more than £60,000.

The average number of employees was as follows:

	2024	2023
Fundraising/Admin	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	403,081
Additions	2,406
Revaluations	<u>43,417</u>
At 31 December 2024	<u>448,904</u>
NET BOOK VALUE	
At 31 December 2024	<u>448,904</u>
At 31 December 2023	<u>403,081</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2024	<u>448,904</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	<u>1,867</u>	<u>1,833</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	1,989	2,087
Other creditors	-	189
Accrued expenses	<u>1,980</u>	<u>1,980</u>
	<u>3,969</u>	<u>4,256</u>

10. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	517,657	2,356	520,013
TOTAL FUNDS	<u>517,657</u>	<u>2,356</u>	<u>520,013</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	116,424	(157,485)	43,417	2,356
TOTAL FUNDS	<u>116,424</u>	<u>(157,485)</u>	<u>43,417</u>	<u>2,356</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	473,879	43,778	517,657
TOTAL FUNDS	<u>473,879</u>	<u>43,778</u>	<u>517,657</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	155,598	(119,040)	7,220	43,778
TOTAL FUNDS	<u>155,598</u>	<u>(119,040)</u>	<u>7,220</u>	<u>43,778</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	473,879	46,134	520,013
TOTAL FUNDS	<u>473,879</u>	<u>46,134</u>	<u>520,013</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	272,022	(276,525)	50,637	46,134
TOTAL FUNDS	<u>272,022</u>	<u>(276,525)</u>	<u>50,637</u>	<u>46,134</u>

11. DEFINED CONTRIBUTION PENSION PLAN

The charity operates a defined contribution pension plan for its employee. The amount recognised as an expense in the period was £1,066 (2023 - £973), The defined contribution liability is allocated to unrestricted funds.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

St. Gregory's Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	62,052	75,601
Legacies	<u>13,500</u>	<u>54,890</u>
	75,552	130,491
Other trading activities		
Fundraising events	23,707	8,356
Investment income		
Dividends and interest receivable	<u>17,165</u>	<u>16,751</u>
Total incoming resources	116,424	155,598
EXPENDITURE		
Raising donations and legacies		
Wages	22,082	20,120
Postage and stationery	386	219
Other fund raising costs	<u>25,573</u>	<u>9,643</u>
	48,041	29,982
Charitable activities		
Wages	21,782	19,821
St Petersburg	21,211	20,879
Georgia	28,979	20,632
Karelia	-	1,773
Moscow	13,720	5,356
Moldova	<u>13,842</u>	<u>12,293</u>
	99,534	80,754
Support costs		
Governance costs		
Accountancy fees	1,980	2,160
Administration costs	<u>7,930</u>	<u>6,144</u>
	<u>9,910</u>	<u>8,304</u>
Total resources expended	<u>157,485</u>	<u>119,040</u>
Net (expenditure)/income	<u>(41,061)</u>	<u>36,558</u>

This page does not form part of the statutory financial statements



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Parties involved with this document

Document processed	Party + Fingerprint
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Mon, 21st Jul 2025 9:44:55 BST	Phil Munk - Signer (b93bcefb9dc2d079a444f962b9fb25e)
Mon, 21st Jul 2025 9:44:55 BST	Karen Blackie - Copied In (93b6b31e6438d71b68ac7c4b897a5f2a)

Audit history log

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Accounts

REGISTERED COMPANY NUMBER: 02589926 (England and Wales)
REGISTERED CHARITY NUMBER: 1002469

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
St. Gregory's Foundation

Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

St. Gregory's Foundation

Contents of the Financial Statements
for the Year Ended 31 December 2023

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St. Gregory's Foundation

Chairman's Report
for the Year Ended 31 December 2023

Our charity has been supporting vulnerable children and young people in Russia and other countries in Eastern Europe for over 30 years. The war in Ukraine and the economic crisis badly affected our partner organisations and created enormous difficulties for them after sanctions in 2022 made it impossible to send grants to Russia. This has also meant that fundraising in the UK has become more difficult.

The impact on us has been fundamental as St Gregory's was unable to deliver services to its beneficiaries in Russia. This included paying salaries, providing food supplies, organising training sessions and more. SGF continued to raise funds and the crisis had little impact on the charity's reputation but fundraising has notably decreased.

St Gregory's Foundation filed a Serious Incident Report about the impact on the charity in 2022 and worked with the Charity Commission, the City Law Firm Withers and Risk Advisory Ltd (a company specialising in due diligence checks) to approve our proposal for an 'informal value transfer system' (IVTS) aiming at providing grants to our partner organisations in Russia. The proposal has been further vetted by the above-mentioned Law Firm and approved by the Charity Commission. The first grants were received by our partners in November 2022 and throughout 2023. We have succeeded in visiting the projects in Russia in 2023 to see how they have adapted to the new situation, evaluating current partnerships and identifying prospects of the future funding.

In spite of the difficulties in fundraising, we have been able to support all the projects without drawing on our reserves, mainly thanks to a generous legacy of £52,000 received in mid-year. Smaller scale fundraising events took place in 2023 and we are working on an event in Italy in 2024, the first of its kind outside the UK.

Shiho Prevost has been confirmed as the Reporting Accountant. Vivian Wright remains the Acting Treasurer. Simon Jennings, who has been a trustee for other charities linked to Russia and Eastern Europe, was appointed a Trustee in August and has replaced Hamish McArthur who stepped down as a trustee at the end of 2023, in the capacity of Financial Advisor.

The charity decided it would be prudent and appropriate for St Gregory's Foundation to extend its support to registered charities across Eastern Europe. Following a fact-finding assessment visit to Moldova, three grass-roots projects in Moldova received funding in August-September 2023. It is planned that further non-Russian projects will be added to the project list in 2024.

Mr N. Kolarz
Chairman of the Board of Directors

St. Gregory's Foundation

Report of the Trustees
for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Mission Statement

The St Gregory's Foundation works in some of the countries of Eastern Europe (namely, Moldova, Georgia and Russia) to tackle the social problems facing children, teenagers, parents and carers. Together with our local partners we are working in areas where the state does not engage or does not have experience or expertise. Our projects bring knowledge and support to local initiatives, creating opportunities for vulnerable and disabled people to fulfil their potential. Our work makes disadvantaged children and families active participants in improving their own lives and encourages a more charitable society.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The St Gregory's Foundation is a charitable company and is regulated by Memorandum and Articles of Association. Our goals and methodology are:

" The relief of poverty and the prevention of distress and deprivation in the countries of Eastern Europe, amongst persons of all nationalities and religions.

" The Company will carry out the Objects through the furtherance of local initiatives and exchanges with non-profit, non-governmental, private companies and other organisations which undertake long-term social, educational and medical programmes.

In practice, our current work is concentrated in Moldova, Georgia and Russia, in assisting socially disadvantaged and disabled children and young people and enabling young orphans and families to become independent and fully integrated into local communities. The trustees ensure that the projects undertaken are in line with our charitable aims and objectives and the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit.

We work entirely through local partner organisations to help strengthen the local charity sector. We only work with those individuals and organisations who help those in need, irrespective of religion, gender, ethnicity, age, or political views, who are transparent in their activities, and share our ethic of empowering their beneficiaries.

Public benefit

St Gregory's acts in accordance with our policies:

" Safeguarding vulnerable children and adults and safeguarding policy (online teaching)

" Volunteer policy

" Conflict of interest policy

" Donations policy

" Complaints policy

" Privacy policy

" Risk management

" Investment and reserves policy

Policies are due for revision in 2024.

St. Gregory's FoundationReport of the Trustees
for the Year Ended 31 December 2023**ACHIEVEMENT AND PERFORMANCE****Charitable activities****Alternative technology for children and teenagers with complex severe disabilities and autistic children - run by ANO 'Communication Space' in Moscow.**

ANO 'Communication Space' continued their vital work with severely disabled children and teenagers. The A-tech programme focused on holding regular classes for children and teenagers with multiple disabilities and autism, ran by qualified psychologists and specialists. Children learned how to improve their communication skills, play games, learn household activities and how to interact in social environments. In 2023, 22 children and young people aged 4-27 years old and 21 specialists from Moscow, St Petersburg, and Bryansk were helped or trained by Communication Space. 206 families benefited from an online course "Alternative and Augmentative communication: what is important to know?" created as part of last year's project. The specialists at 'Communication Space' regularly worked with the children's parents, teaching them how to make or use additional devices at home, such as buttons or switches. 'Communication Space' conducted 10 supervisions for the specialists from Moscow, St. Petersburg, Bryansk, Kirov, Tyumen and Tolyatti. Videos and tutorials made at 'Communication Space' reached out to more than 1,200 online viewers. As part of the project, 8 board games for children with various disabilities were adapted to make ordinary games accessible for them.

The psychologists of the Centre created a methodological manual for specialists "Adaptation of board games for people with severe and multiple developmental disabilities" of which 100 copies were printed.

In addition, the Centre offered free online psychological support of parents, carers and specialists to help families cope through these difficult times. 179 parents of children with developmental disabilities from Moscow and other regions of the Russian Federation (Yekaterinburg, Chelyabinsk, Rostov-on-Don, Tolyatti, St. Petersburg, Nizhny Novgorod, Khanty-Mansiysk, Buzdyak, Samara, Vladikavkaz, Veliky Novgorod) received individual psychological consultations. In May, a two-day training course "Approaches and tools in psychological work with parents of children with special needs" was held for 25 psychologists from across Russia. In addition, 'Communication Space' ran an educational campaign for parents of children and young people with mental disabilities "Marathon of simple changes" on the Telegram social network.

Following the recommendations of lawyers, after February 24, 2022, the charity had to close their Facebook and Instagram pages to avoid any sanctions from the state. Closure seriously limited fundraising and publicity of the charity's activity, 'Communication Space' is still present on YouTube and on the local resource VK however the charity experiences serious limitations in informing the audience of their work.

Club for children with impaired hearing at the Early Intervention Institute

The Club remains the only place in St Petersburg where children as young as 8 months -2 years old can get an early diagnosis and start speech and language therapy whilst their parents get practical help and socialise with peer families. Some children have accompanying health issues: cerebral palsy, cognitive retardation; behavioural problems (hypermobility).

The parents help subsidise the cost of weekly group meetings on a modest scale. In addition to weekly music and play therapy the Club offers regular consultations by audiologists, speech therapy specialists and specialists in early intervention to help monitor the progress of each child. All parents who attended the Club were actively involved in the work at the Club and online. At the Institute a group of relatives of deaf people learned sign language.

In 2023, 27 children were beneficiaries of the Club and from September 6th children began attending mainstream kindergartens. The families came mainly from St Petersburg and the nearby regions but some families came from Novosibirsk, Khabarovsk, Vladivostok, Cherepovets, Veliky Novgorod and Murmansk. In many regions across Russia there are a limited number or no specialists/pedagogues who work with children with hearing impairments and no parents' support groups exist.

The work of the Club was of great interest to practitioners from other regions at the online conference "Early assistance in the Russian Federation: yesterday, today, tomorrow" attended by over 2,000 specialists. As a prospect, the Institute will include the know-how of the Club in regular educational programmes for specialists across Russia.

Mkurnali - legal support, assistance and rehabilitation of formerly homeless teenagers and young people living on the street in Tbilisi, Georgia

St. Gregory's FoundationReport of the Trustees
for the Year Ended 31 December 2023

In 2023 Mkurnali defended 46 cases with 2 cases still ongoing: 15 young people were acquitted and 18 were given a conditional discharge. 13 young people were given reduced prison terms of 1-2 years. 4 people were convicted for a longer term.

In addition to the legal programme, St Gregory's funded the extension of Mkurnali's shelter- three extra rooms will allow Mkurnali to help house more young people and families and conduct more workshops.

In October 2023 St Gregory's organised a visit from Nino Chubabria, Mkurnali's Director, to the UK to participate at the Memorial Tea for George and Shirley Guest and discuss the present work and future plans of Mkurnali. In 2023 five young people from Mkurnali were employed by Berkli, one of the first social enterprises in Georgia. Berkli provides services to large companies like TBC Bank, TELASI (the major electricity provider), Energo-Pro Georgia, British Embassy in Tbilisi, etc. The car mechanic workshop employs four young people trained by Mkurnali. The enamel workshop employs five young people, another five are being trained. The craft workshop employs a few girls and young mothers.

Gambling has become prevalent in Georgia, posing a significant challenge for some residents of Mkurnali. St Gregory's is working in partnership with Mkurnali to gain a deeper understanding of the problem and to explore potential support for their residents, with ongoing efforts to address the issue.

Sunflower Centre - supporting orphanage leavers

In 2023 Sunflower conducted online individual and group counselling, group outings, art therapy sessions and home visits for 29 families, including 44 children and 41 parents as well as parents, 38 children and 145 young people from 4 orphanages in St Petersburg and the surrounding region. Sunflower's 'domestic' training sessions at the "Youth" club in St Petersburg were both a great source of practical help for experienced families and a fresh start for newcomers struggling on their way to an independent life.

70 specialists: psychologists, social workers and pedagogues from 15 regions of St Petersburg and the surrounding area were trained online in raising professional standards in work with orphanage-leavers. Training sessions focused on young people being integrated into society, helping them adapt to new independent living conditions after leaving orphanages and finding jobs.

Summer camps

Sunflower's summer camps for 6 families with pre-school children (16 people in total) were organised in June 2023. Sunflower arranged for the use of a clubhouse in the wider Leningrad region. A new location was chosen because the log cabin in Dolbeniki needs significant maintenance work. In early summer a serious accident at a local electrical substation led to a power surge and a wave of fires hit the area of the camp in Dolbeniki and the nearby village. The free-standing dining room caught fire immediately, destroying the building, the furniture, kitchen equipment, bed linen and printed materials. Fortunately, no one was hurt. Sunflower have assessed the damage and the cost of creating a new eating area so that they can run summer camps there again in 2024.

The new place had plenty of space for Sunflower's usual activities. The most important thing is that it was time away from the pressures of day-to-day routines for families, a chance to concentrate on strengthening family relationships and supporting communication between children and parents and with their peers. 10 of Sunflower's teenagers and young adults went on a hike for three days, camping overnight. Training sessions included discussions on physical and psychological well-being and strengthening young people's social and decision-making skills.

Kondopoga:

In 2023, once again, Kondopoga parish invited a group of children with a range of disabilities to join in activities at the parish house throughout the summer holidays. This type of inclusive group is difficult to find locally, so was a lifeline to the families with disabled children. The summer camp started on 6th June and the Parish continued to organise activities until December 2023. 18 disabled children with learning disabilities, autism, cerebral palsy, eyesight problems, heart and lung conditions benefited from the camp. All came from the Kondopoga region, the youngest is 6 years of age and the eldest is 15. Every day was organised differently, with different activities such as sewing, drawing, clay modelling, educational games and outdoor games. Depending on the weather, lessons were held outdoors and this helped to boost the children's physical stamina. Masterclasses were held for children to create their own masterpieces in needlework, drawing and applique.

St. Gregory's FoundationReport of the Trustees
for the Year Ended 31 December 2023

The camp became a place where parents could get advice from specialists and volunteers at the Parish and, most importantly, they received moral support and a boost to their family budget. For example, food parcels were delivered once every 2 weeks to help parents feed their children during the holidays, and school uniforms and shoes were given out in August. The Parish also organised a trip to Ladoga - in this way they continued to broaden the cultural horizons of children from Kondopoga.

Launch of the projects in Moldova

Following a fact-finding assessment visit to Moldova, three grass-roots projects in Moldova have received funding in August-September 2023:

The first provides therapy and education for 18 children with special needs in Calarash and the region - run by local charity The Wish (Dorintsa), based in C?l?ra?i. The second partner Sunny Corner (Plaiul Soarelui) runs a farm in the Moldovan countryside, where young people with disabilities can get involved in meaningful work and social activities. St Gregory's co-sponsored a ball for 62 young people with learning difficulties from Moldova and further afield, including Ukraine. Parents talked of how the event made them feel visible, and brought great joy to their children. The third, Rain Kids (Copiii Ploii) is based in Chi?in?u, the capital of Moldova. The charity provides therapy to 20 children with special needs. St Gregory's helped fund additional training for their therapists.

English lessons for Sunflower's families and children

Together with the volunteer teachers from Owl Tutors UK, St Gregory's organised free English lessons for the children at Sunflower Centre. A qualified tutor ran 2 online lessons a week for 10 children to help improve English skills for those who are seriously behind at school.

Fundraising activities

In February, St Gregory's long standing supporters, Damon de Laszlo and Alexandre Demidoff, the President of the European Demidoff Foundation, organised a fundraising reception in the presence of our Patron, HRH Prince Michael of Kent. This event was held at Lord Byron's Chambers, Albany, and raised about £6,500 towards Sunflower's work with orphanage-leavers.

Long-standing support from a number of Trusts and Foundations resulted in the contribution of a few major gifts of up to £5,000. The Chester Cathedral group of supporters, led by SGF director Jane Jones, contributed a gift of £1230, this sum includes sales on eBay. The Memorial Tea for George and Shirley Guest, organised by a group of volunteers, reunited more than 75 people, raising £1,500 for Mkurnali's work with homeless teenagers. Professor Alexei Leporc's lecture on Ukrainian Art and Architecture, held last November raised over £1,000 for the Wish charity in Moldova.

The sale of Christmas cards and other gifts on SGF online shop and Ebay continued to be a popular way of fundraising - albeit on a smaller scale.

FINANCIAL REVIEW**Financial position**

2023 became a successful year thanks to the combination of a few factors - a generous legacy, some major gifts and a number of fundraising events allowed the charity to use our general funds at a minimum. Some of the Russian projects were successful in attracting local fundraising in Russia, the other benefited from the state decrease in insurance tax for non-profits from 20% in 2022 to 7.6% in 2023. Such savings in general funds allowed St Gregory's to allocate grants for three projects in Moldova.

The charity ended the year with a surplus net income of £36,558. compared to the previous year surplus of £5,662. Once re-evaluation of assets are considered, overall net movement of funds for 2023 is £43,778 compared to £(41,128) last year.

St. Gregory's Foundation

Report of the Trustees
for the Year Ended 31 December 2023

FINANCIAL REVIEW

Reserves policy

SGF aims to ensure that there are sufficient funds available to maintain the operations of the Charity and to meet regular charitable giving for a minimum of two years for which we currently hold long-term reserves. The long-term reserves should be invested to grow at least in line with inflation and the short-term reserves should be invested emphasising certainty of value.

SGF's long-term commitments demand substantial funding, therefore reserves need to be built up. The Board of SGF has invested its long-term reserves with Shroders, an authorised professional investment manager. Previously the Board of SGF has also opened a Charity Investment Account with Hargreaves Lansdown plc, and selected a suitable investment or mix of investments that are consistent with the investment objectives of the long-term reserves. Where necessary, the Board will take advice from someone experienced in investment matters.

SGF seeks to produce the best financial return within an acceptable level of risk. The investment objective for the long-term reserves is to generate a return to at least maintain the real value of the capital over the long term whilst generating income to support the ongoing activities of the charity. The investment objective for the short-term reserves is to preserve the capital value with a minimum level of risk.

Risk management policy

The board have identified potential risks to the charity in the current climate of the war in Ukraine and consequent economic crisis in Russia and have put measures in place, where possible, to minimise its potential impact. SGF is reliant on fundraising and donations for its activities. Investment assets are held as reserves to ensure the continuity of our projects and potential future major project investment. The key risk to long-term reserves is inflation, and the assets should be invested to mitigate this risk over the long term. The short-term reserves are held to provide financial security and may be required at short notice.

SGF is not subject to the restrictions on foreign funding to Russian NGOs, since our work is resolutely unpolitical and is purely concerned with providing assistance and services to people in need. Our local partner charities in Russia are not under UK and US sanctions. St Gregory's Foundation filed a Serious Incident Report about the impact on the charity in 2022 and worked with the Charity Commission, the City Law Firm Withers and Risk Advisory Ltd (a company specialising in due diligence checks) to approve our proposal on an 'informal value transfer system' (IVTS) aiming at providing grants to our partner organisations in Russia. The proposal has been further vetted by the above-mentioned Law Firm and approved by the Charity Commission. The Board continues to transfer grants to Georgia and Moldova via the usual banking system.

St. Gregory's Foundation

Report of the Trustees
for the Year Ended 31 December 2023

FUTURE PLANS

SGF will continue to support our partner organisations in Russia where possible whilst expanding the support of partner charities in Moldova and Georgia and evaluating future prospects of supporting charities in Eastern Europe.

Russian partner organisations

We continue to support the work of Sunflower Centre, the expert agency providing counselling and training to young orphanage-leavers and families in which the parents grew up in the orphanages in St Petersburg. We will work with 'Communication Space' Centre in Moscow to provide accessible and affordable or free solutions and technologies to disabled and autistic Russian children and teenagers and their families across Russia. We will support ANO 'Development' and the Parish of Kondopoga so that they can reach out to the disabled and most underprivileged children and teenagers in the remote and poor region of Karelia. Their work include organising summer camps, workshops and outings for disabled and disadvantaged children and preparing them for school. We will also continue helping deaf and hearing-impaired children and their parents whose needs are not currently met in St Petersburg and the region or who have received poor service from municipal bodies.

Georgian and Moldovan partner organisations

We will continue to support Mkurnali's legal programme, the only one of its kind in Tbilisi, which remains in high demand and help them reach out to the larger number of homeless people in their care. We will support local charities in Moldova targeting the programmes for disabled and autistic children across Moldova to help improve standards of care and raise the professional level of local practitioners.

Evaluating funding prospects in Eastern Europe

We will keep identifying and assessing funding opportunities for grass-roots projects in Eastern Europe.

Identifying new fundraising prospects

We are aiming at expanding our fundraising opportunities in Canada and Europe given the interest from potential Ambassadors of the charity in these regions.

St. Gregory's Foundation

Report of the Trustees
for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by a Board of Directors, all of whom are volunteers and who meet regularly throughout the year. In 2023 the charity held 6 such meetings, including an Extraordinary General Meeting (EGM). Everyday management of the charity is delegated to one paid member of staff, the Executive Secretary Julia Ashmore, who reports to the Board of Directors. She is assisted by a number of volunteers and Sarah Gale, who helps with online fundraising on a freelance basis. Shiho Prevost, reporting accountant on a freelance basis, provides assistance to the Treasurer.

In 2023 the number of the Directors who served during the year was 7 people, namely:

Mr Nicholas Kolarz (Chair)
Mr Hamish McArthur (retired on 11th December 2023)
Ms Vivian Wright
Mrs Tania Illingworth
Mrs Jane Jones
Mr Luke Montague
Mr Simon Jennings (appointed on 2nd August 2023)

None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £25 in the event of winding up.

Our qualified and dedicated local partner charities in St Petersburg were:

- Autonomous non-profit organisation of social services "Centre for parents - "Sunflower", (PSRN: 1097800001804)
- Autonomous Non-Profit Organisation "Early Intervention Institute" (PSRN: 1177800002423)
- Autonomous non-profit organisation "Centre for the Development and Socialisation of Children and Adults with Developmental Disabilities "Communication Space" (PSRN: 1177700009123) in Moscow
- Autonomous Non-Profit Organisation of social services "Development" (PSRN: 1071000001005) in Kondopoga, Karelia

In Karelia we also worked with the Parish of Kondopoga. We also worked with Association Mkurnali in Tbilisi, Georgia and three charities in Moldova: The Wish (Dorintsa), Sunny Corner (Plaiul Soarelui) and Rain kids (Copiii Ploii). To ensure accountability to our donors, SGF continues to closely work with a freelance qualified accountant in St Petersburg, who provides an internal audit of the financial reports from our partner organisations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02589926 (England and Wales)

Registered Charity number
1002469

Registered office
8 Biddulph Road
London
W9 1JB

Trustees
Mr N Kolarz
Mrs T Illingworth
Mrs J Jones
Mr H McArthur (resigned 11/12/23)
Miss V Wright
Mr L Montague
Mr S Jennings (appointed 2/8/23)

St. Gregory's Foundation

Report of the Trustees
for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Ms J Ashmore

Independent Examiner

Osbornes Accountants Limited

20 Market Place

Kingston

Surrey

KT1 1JP

Approved by order of the board of trustees on 29 April 2024 and signed on its behalf by:

DocuSigned by:

Julia Ashmore

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Ms J Ashmore - Secretary

Independent Examiner's Report to the Trustees of
St. Gregory's Foundation

Independent examiner's report to the trustees of St. Gregory's Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

B7EDAD25787A4BE...

Peter James Osborne FCA

Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

30 May 2024

St. Gregory's FoundationStatement of Financial Activities
for the Year Ended 31 December 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		130,491	95,797
Other trading activities	2	8,356	30,169
Investment income	3	16,751	15,677
Total		<u>155,598</u>	<u>141,643</u>
EXPENDITURE ON			
Raising funds		29,982	36,973
Charitable activities			
Direct charitable expenditure		-	19,879
Other charitable costs		89,058	79,129
Total		<u>119,040</u>	<u>135,981</u>
NET INCOME		36,558	5,662
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets		7,220	(46,790)
Net movement in funds		43,778	(41,128)
RECONCILIATION OF FUNDS			
Total funds brought forward		473,879	515,007
TOTAL FUNDS CARRIED FORWARD		<u><u>517,657</u></u>	<u><u>473,879</u></u>

The notes form part of these financial statements

St. Gregory's FoundationBalance Sheet31 December 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS			
Investments	7	403,081	393,456
CURRENT ASSETS			
Debtors	8	1,833	9,857
Cash at bank		116,999	75,533
		118,832	85,390
CREDITORS			
Amounts falling due within one year	9	(4,256)	(4,967)
NET CURRENT ASSETS		114,576	80,423
TOTAL ASSETS LESS CURRENT LIABILITIES		517,657	473,879
NET ASSETS		517,657	473,879
FUNDS	10		
Unrestricted funds		517,657	473,879
TOTAL FUNDS		517,657	473,879

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

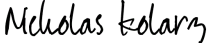
St. Gregory's Foundation

Balance Sheet - continued

31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 April 2024 and were signed on its behalf by:

DocuSigned by:

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Mr N Kolarz - Trustee

The notes form part of these financial statements

St. Gregory's FoundationNotes to the Financial Statements
for the Year Ended 31 December 2023**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

St. Gregory's FoundationNotes to the Financial Statements - continued
for the Year Ended 31 December 2023**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Fundraising events	8,356	30,169

3. INVESTMENT INCOME

	2023	2022
	£	£
Dividends and interest receivable	16,751	15,677

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	-	1
Charitable activities	-	1

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The comparative figures all relate to unrestricted funds.

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	393,456
Revaluations	9,625
At 31 December 2023	403,081
NET BOOK VALUE	
At 31 December 2023	403,081
At 31 December 2022	393,456

There were no investment assets outside the UK.

St. Gregory's FoundationNotes to the Financial Statements - continued
for the Year Ended 31 December 2023**7. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 December 2023 is represented by:

	Listed investments
	£
Valuation in 2022	403,081
	<u><u> </u></u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	1,833	3,857
Prepayments	-	6,000
	<u> </u>	<u> </u>
	1,833	9,857
	<u><u> </u></u>	<u><u> </u></u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	2,087	2,184
Other creditors	189	623
Accrued expenses	1,980	2,160
	<u> </u>	<u> </u>
	4,256	4,967
	<u><u> </u></u>	<u><u> </u></u>

10. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	473,879	43,778	517,657
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	473,879	43,778	517,657
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	155,598	(119,040)	7,220	43,778
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	155,598	(119,040)	7,220	43,778
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

St. Gregory's FoundationNotes to the Financial Statements - continued
for the Year Ended 31 December 2023**10. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	515,007	(41,128)	473,879
TOTAL FUNDS	<u>515,007</u>	<u>(41,128)</u>	<u>473,879</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	141,643	(135,981)	(46,790)	(41,128)
TOTAL FUNDS	<u>141,643</u>	<u>(135,981)</u>	<u>(46,790)</u>	<u>(41,128)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	515,007	2,650	517,657
TOTAL FUNDS	<u>515,007</u>	<u>2,650</u>	<u>517,657</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	297,241	(255,021)	(39,570)	2,650
TOTAL FUNDS	<u>297,241</u>	<u>(255,021)</u>	<u>(39,570)</u>	<u>2,650</u>

St. Gregory's Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

St. Gregory's FoundationDetailed Statement of Financial Activities
for the Year Ended 31 December 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	75,601	95,797
Legacies	54,890	-
	130,491	95,797
Other trading activities		
Fundraising events	8,356	30,169
Investment income		
Dividends and interest receivable	16,751	15,677
	155,598	141,643
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Wages	20,120	18,952
Postage and stationery	219	196
Other fund raising costs	9,643	17,825
	29,982	36,973
Charitable activities		
Wages	19,821	19,879
St Petersburg	20,879	24,506
Georgia	20,632	19,799
Karelia	1,773	3,548
Moscow	5,356	7,316
Moldova	12,293	9,578
	80,754	84,626
Support costs		
Governance costs		
Accountancy fees	2,160	1,800
Administration costs	6,144	4,565
Consultancy	-	8,017
	8,304	14,382
Total resources expended	119,040	135,981
Net income	36,558	5,662

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 02589926 (England and Wales)
REGISTERED CHARITY NUMBER: 1002469

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
St. Gregory's Foundation

Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

St. Gregory's Foundation

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for the Year Ended 31 December 2022

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St. Gregory's Foundation

Chairman's Report for the Year Ended 31 December 2022

Our charity has been supporting vulnerable children and young people in Russia and other countries for over 30 years. The war in Ukraine and economic crisis badly affected our partner organisations and created enormous difficulties for them after sanctions in 2022 made it impossible to send grants to Russia. In the first month after the invasion, our colleagues in Russia noted a sharp decline in individual donations, as many people were unable to transfer money after major credit cards and payment services withdrew from Russia. With the blocking of Facebook and Instagram, publicising the work of the charities became increasingly difficult. None of our projects have closed but most of our colleagues have been working as volunteers for many months.

The impact on us was fundamental as St Gregory's was unable to deliver services to its beneficiaries in Russia. This included paying salaries, services, feeding, organising training sessions and more. SGF continued to raise funds and the crisis had little impact on the charity's reputation but fundraising notably decreased.

The Trustees recognised the pressing need to continue funding our Russian projects and following our mandate looked for legal avenues to help them. St Gregory's Foundation filed a Serious Incident Report about the impact on the charity last March and worked with the Charity Commission, the City Law Firm Withers and Risk Advisory Ltd (a company specialising in due diligence checks). Our proposal for an 'informal value transfer system' through trusted third parties has been vetted and approved by the above-mentioned Law Firm and accepted by the Commission. The first grants were received by our partners in November 2022. Our proposal included a series of due diligence checks and enabled us to deliver our charitable aims in a low-risk fashion and with the necessary controls in place. Transfers to Mkurnali were totally unaffected.

The St Gregory's Foundation currently has no partner projects in Ukraine but in support of children and families of refugees from Ukraine as well as social orphans in St Petersburg we organised a fundraising Dinner at Mercers' Hall raising about £19,000. Half of this amount was sent to Save the Children UK towards their work in Ukraine. Our year end appeal for Mkurnali's work with homeless teenagers was supported by the renowned singer Katie Melua and Global Giving raising over £4,500. £11,000 was contributed by the Countess Alexandra Tolstoy and Nicholay Tolstoy from proceeds of his lecture on the conflict between Russia and Ukraine at the Royal Geographical Society last March.

With the retirement of Iuliia Mesotitsch, SGF's former Treasurer in August, Shiho Prevost joined the Foundation in the capacity of a Reporting Accountant. Vivian Wright remained our Acting Treasurer.

For good reasons, as well as to ensure coverage of SGF's broader mandate to focus on all ex-USSR countries (not just Russia and Georgia), the charity decided it would be prudent and appropriate for the St Gregory's Foundation to extend its support to registered charities across Eastern Europe. The charity undertook informal consultations with its members and this work will continue in 2023.

Mr N. Kolarz
Chairman of the Board of Directors

St. Gregory's Foundation

Report of the Trustees for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Mission Statement

The St Gregory's Foundation works in the countries of the former USSR (namely, Russia and Georgia) to tackle the social problems facing children, teenagers, parents and carers. Together with our local partners we are working in areas where the state does not engage or does not have experience or expertise. Our projects bring knowledge and support to local initiatives, creating opportunities for vulnerable and disabled people to fulfil their potential. Our local colleagues combine deep commitment with knowledge of local conditions to help those in their care. Our work makes disadvantaged children and families active participants in improving their own lives and encourages a more charitable society.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The St Gregory's Foundation is a charitable company and is regulated by the Memorandum and Articles of Association. Our goals and methodology are:

" The relief of poverty and social insecurity in the countries of former Soviet Union, amongst the most vulnerable groups of people of all nationalities and religions.

" The Company will carry out the objects through the furtherance of local initiatives and exchanges with non-profit, non-governmental, private companies and state organisations which undertake long-term social, educational and medical programmes.

In practice, our current work is concentrated almost exclusively in Russia and Georgia, in assisting socially disadvantaged and disabled children and young people and enabling young orphans and families to become independent and fully integrated into local communities. The trustees ensure that the projects undertaken are in line with our charitable aims and objectives and the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit.

We work entirely through local partner organisations to help strengthen the local charity sector. We only work with those individuals and organisations who help those in need, irrespective of religion, gender, ethnicity, age, or political views, who are transparent in their activities, and share our ethic of empowering their beneficiaries.

Public benefit

St Gregory's acts in accordance with our policies:

" Safeguarding vulnerable children and adults and safeguarding policy (online teaching)

" Volunteer policy

" Conflict of interest policy

" Donations policy

" Complaints policy

" Privacy policy

" Risk management

" Investment and reserves policy

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Alternative technology for children and teenagers with complex severe disabilities and autistic children - run by ANA 'Communication Space' in Moscow and ANA 'Physical Rehabilitation' in St Petersburg

Due to sanctions ANO 'Physical Rehabilitation' postponed their grant request. ANO 'Communication Space' sent us a grant request and, after some delay, St Gregory's managed to transfer their grant in March 2023. Despite these problems, our colleagues continued their vital work with severely disabled children and teenagers. A-tech Moscow focused on holding regular classes for children and teenagers with multiple disabilities and autism, providing them with individual timetables and working closely with qualified psychologists and specialists, promoting the use and creation of existing and new communication devices. Children learned how to improve their communication skills, play games, learn household activities and how to interact in social environments. 26 children and young people aged 4-27 years old and 21 specialists from Moscow, St Petersburg, and Bryansk were helped or trained by Communication Space this year. 53 new families benefited from an online course "Alternative and Augmentative communication: what is important to know?" created as part of last year's project. The specialists of 'Communication Space' regularly worked with the children's parents, teaching them how to make or use additional devices at home, such as buttons or switches.

In addition, the Centre offered free online psychological support of parents, carers and specialists to help families cope through these difficult times. There was an increased demand for psychological support to families after the invasion and following economic crisis. 109 parents from Moscow and nearby regions have been receiving free online support for a few months. St Gregory's has also funded a successful online learning course 'Models of support for parents of children with disabilities' for 24 specialists and parents from Moscow, St Petersburg, Tula, Kirov, Rostov-on-Don and other cities. In addition, 'Communication Space' ran an educational campaign for parents of children and young people with mental disabilities "Marathon of simple changes" on the Telegram social network.

Club for children with impaired hearing

Deaf Club at the Early Intervention Institute received St Gregory's grant before February and managed to run activities as normal. The Club remains the only place in St Petersburg where children as young as 8 months-2-years old can get an early diagnosis and start speech and language therapy whilst their parents get practical help and socialise with peer families. The parents help to subsidise the cost of weekly group meetings, thereby increasing the number of families and toddlers receiving support, without increasing reliance on outside funding. Beyond weekly music and play therapy the Club offers regular consultations by audiologists, speech therapy specialists and specialists in early intervention to help monitor the progress of each child. Some children have other health issues: cerebral palsy, cognitive retardation; behavioural problems (hypermobility).

In 2022, 26 families were beneficiaries of the Club. They came mainly from St Petersburg and the nearby regions but the Club hosted some families from Vladivostok, Primorsky Krai, Kyrgyzstan and one family of refugees from Ukraine. All families used the services of a social taxi - this reduced the family's financial costs for their commute to the Early Intervention Institute. All parents who attended the Club were actively involved in the work at the Club and online. At the Institute a group of hearing relatives of deaf people learned sign language.

The majority of hearing-impaired children wore special hearing aid devices thanks to the dedicated work of the audiologist of the Club who made the parents aware of the importance of wearing hearing aids on a regular basis. We also saw a growing number of children with cochlear implants at the Club. From September 2022, 10 children began attending mainstream kindergartens and according to their parents they adapted very well thanks to their new skills.

Mkurnali - legal support, assistance and rehabilitation of formerly homeless teenagers and young people in the street in Tbilisi, Georgia

In 2022 Mkurnali defended 42 cases with 3 cases still ongoing: 16 young people were acquitted and 14 were given a conditional discharge. 11 young people were given reduced prison terms of 1-2 years, one person was convicted for a longer term.

Last year Mkurnali housed around 20 formerly homeless young people and provided training and employment in their social enterprises. St Gregory's continued to fund the legal service and contributed to the cost of feeding their residents and paid both the Director and her assistant worker who were able to connect directly with teenagers still living on the street.

In December St Gregory's raised funds with Global Giving and the renowned singer Katie Melua to help Mkurnali finish their loft reconstruction and accommodate more homeless young people. Two new rooms and a bathroom were much needed for the shelter, which has become more crowded. This mainly because the prices of rented accommodation have risen sharply because of Russians who fled to Georgia to escape mobilisation to the war in Ukraine. Local Georgians and in particular homeless or former residents of Mkurnali could not afford high rents and had to turn to Mkurnali for help. We hope that the loft will be ready in 2023 and families will move in.

Sunflower Centre - supporting orphanage leavers

For 15 years Sunflower's work with young people who grew up in orphanages has been in high demand. Our colleagues have helped over 650 teenagers and young parents, 300 families in crisis, and 200 foster families with teenagers to build independent lives and develop their parenting skills. Sunflower has become a respected training provider, helping over 2,000 specialists who work with orphanage-leavers and improving standards across St Petersburg and beyond.

In autumn 2022 they faced their most challenging times. Elena Sukhorukova, director and co-founder, died after a serious illness. Since her death, Natalia Andreeva, the other co-founder, has had to adapt to a new role as Director and the entire team worked as volunteers for many months due to difficulties with transferring funds to Russia. Despite all the difficulties and because of their commitments to those in their care, Sunflower continued all the programmes that Elena had headed up. They managed to respond to the increased demand for their parenting support groups and now they support 50 families of orphanage-leavers, up from 35 in 2022. Sunflower provided training for professionals from Izhevsk, Volgograd and Chelyabinsk and the Centre will welcome more trainees in 2023.

In 2022 Sunflower conducted online individual and group counselling, group outings, art therapy sessions and home visits for 35 parents, 38 children and over 130 young people. Sunflower's 'domestic' training sessions at the "Youth" club in St Petersburg were both a great source of practical help for experienced families and a fresh start for newcomers struggling on their way to an independent life.

48 specialists: psychologists, social workers and pedagogues from 15 regions of St Petersburg and the surrounding area were trained online on raising professional standards in work with orphanage-leavers. Training sessions focused on young people being integrated into society, helping them adapt to new independent living conditions after leaving orphanages and finding jobs.

Summer camps

Last summer 5 families (5 parents, 8 children), 6 young people and specialists formed two separate groups which spent a week each at the lovely rural setting of Sunflower's camp site in the Novgorod region. For orphanage-leavers physically separated from their friends and living on their own with no family support, it was a great relief as they found it extremely difficult to stay motivated and positive during the lockdown. The summer camp was specifically focused on training sessions to reduce stress levels and support communication between children and parents and with their peers. Particular focus was placed on improving parenting skills in a more intensive way, physical and psychological well-being and strengthening young people's social and decision-making skills.

We were not able to transfer money to Kondopoga in time for their summer activities, the first grant only reached them in November 2022. Despite the lack of funding, the Parish and ANO 'Development' managed to continue supplying food parcels to the most disadvantaged and with their summer activities for children through June to August. A local supplier even provided food on credit. After the grant was received, the Parish paid back their debt and continued to serve very poor families in Kondopoga.

Last summer, Kondopoga parish invited a group of children with a range of disabilities to join in activities at the parish house throughout the summer holidays. The children enjoyed joining in games, performances, and crafts. The camp became a place where parents could get advice from specialists and volunteers at the Parish and, most importantly, they received moral support and a boost to their family budget. For example, food parcels were delivered once every 2 weeks to help parents feed their children during the holidays, and school uniforms and shoes were given out in August. The Parish also organised two trips to St Petersburg and Petrozavodsk - in this way they continued to broaden the cultural horizons of children from Kondopoga.

Report of the Trustees
for the Year Ended 31 December 2022

The Parish remains a very important hub of social life in Kondopoga, helping children and families as well as feeding about 50 homeless and destitute people, helping single parents and multi-child families, collecting second hand clothes, and providing food parcels for disadvantaged people and patients of the local neuropsychiatric boarding school.

Fundraising activities

In 2022 the charity worked immensely hard to continue raising funds for our projects however the war and crisis badly affected our fundraising resulting in a considerable drop of donations throughout the year. Nevertheless, last March at our fundraising dinner at the Mercers' Hall we raised over £19,000 - half of this amount went to the Save the Children for Ukraine to help children and refugee families. The other half was allocated to Sunflower's work with orphanage-leavers and parents who grew up in orphanages.

St Gregory's projects in Russia have also been supported by a number of Trusts and Foundations with one major gift provided by the Gerald Palmer Eling Trust (£5,000). Community support included: coffee mornings organised by George Guest and events organised by the Chester Cathedral group and led by SGF director Jane Jones. £11,000 was contributed by the Countess Alexandra Tolstoy and Nicholay Tolstoy from the proceeds of his lecture on Ukraine/Russia conflict at Royal Geographical Society last March. In December 2022 St Gregory's appeal for Mkurnali's homeless young people was supported by the renowned singer Katie Melua and supporters on Global Giving raising over £4,000.

The sale of Christmas cards continued to be a popular way of fundraising - albeit on a smaller scale.

FINANCIAL REVIEW

Financial position

2022 was the most challenging year for the charity since its foundation. For much of the year sanctions made it impossible to send grants to our Russian partner organisations. However, the charity's fundraising efforts have paid off and we have managed to provide additional funding to Save the Children for Ukraine in addition to commitments to our core projects.

The charity ended the year with a surplus net income of £5,662 compared to the previous year of £13,263. Once re-evaluation of assets are considered, overall net movement of funds for 2022 is £(41,128) compared to £44,755 last year.

Reserves policy

SGF aims to ensure that there are sufficient funds available to maintain the operations of the Charity and to meet regular charitable giving for a minimum of two years for which we currently hold long-term reserves. The long-term reserves should be invested to grow at least in line with inflation and the short-term reserves should be invested emphasising certainty of value.

SGF's long-term commitments demand substantial funding, therefore reserves need to be built up. The Board of SGF has invested its long-term reserves into "Cazenove Capital (part of Schroders PLC)", an authorised professional investment manager. Previously the Board of SGF has also opened a Charity Investment Account with Hargreaves Lansdown plc, and selected a suitable investment or mix of investments that are consistent with the investment objectives of the long-term reserves. Where necessary, the Board will take advice from someone experienced in investment matters.

SGF seeks to produce the best financial return within an acceptable level of risk. The investment objective for the long-term reserves is to generate a return to at least maintain the real value of the capital over the long term whilst generating income to support the ongoing activities of the charity. The investment objective for the short-term reserves is to preserve the capital value with a minimum level of risk.

FINANCIAL REVIEW

Risk management policy

The board have identified potential risks to the charity in the current climate of war and crisis and have put measures in place, where possible, to minimise its potential impact. SGF is reliant on fundraising and donations for its activities. Investment assets are held as reserves to ensure continuity of our projects and potential future major project investment. The key risk to long-term reserves is inflation, and the assets should be invested to mitigate this risk over the long term. The short-term reserves are held to provide financial security and may be required at short notice.

SGF is not subject to the restrictions on foreign funding to Russian NGOs, since our work is resolutely unpolitical and is purely concerned with providing assistance and services to people in need.

The Board continues to transfer grants to Georgia via the usual banking system while grants to our Russian projects are being transferred through trusted third parties as vetted and approved by the Charity Commission and City Law Firm Withers.

FUTURE PLANS

Our foremost task remains to ensure continuity of our projects and deliver outstanding funds to our partner organisations in Russia.

Supporting orphanage-leavers

We continue to support the Sunflower Centre, which over the years has been developed and praised as displaying best practice and an expert agency providing counselling and training to young orphanage-leavers, young parents and specialists from St Petersburg and other regions across Russia.

Helping children with disabilities and autism in St Petersburg, Moscow and the regions

We shall work with 'Communication Space' Centre and 'Physical Rehabilitation' to provide accessible solutions and technologies (devices, software, applications) to disabled and autistic Russian children and teenagers and their families across Russia. We continue to work with local partners to adapt A-Tech, and provide affordable or free solutions and services where possible.

Educational and rehabilitation for disabled and disadvantaged children in Karelia

We will support ANO 'Development' and the Parish of Kondopoga so that they can reach out to the most underprivileged children and teenagers in the remote and poor region of Karelia. The Parish has outstanding long-term experience of organising summer camps, feeding and training children from very poor families and preparing them for school.

Working with the hearing-impaired

We also continue helping deaf and hearing-impaired children and their parents whose needs are not currently met in St Petersburg and the region or who have received poor service from municipal bodies.

Securing legal services for young people in the street and out of youth detention centres and prison in Tbilisi and helping Mkurnali's shelter

We shall continue to support the legal programme, the only one of its kind in Tbilisi, which remains in high demand as well as funding food for residents of Mkurnali's shelter and helping provide accommodation for the larger number of homeless people in their care.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by a Board of Directors, all of whom are volunteers and who meet regularly throughout the year. In 2022 the charity held 5 such meetings. Everyday management of the charity is delegated to one paid member of staff, the Executive Secretary Julia Ashmore, who reports to the Board of Directors. She is assisted by a number of volunteers and Sarah Gale, who helps with online fundraising on a freelance basis. Shiho Prevost, a reporting accountant on a freelance basis, joined the charity last September.

In 2022 the number of the Directors who served during the year was 7 people, namely:

Mr Nicholas Kolarz (Chair)
Mr Hamish McArthur
Ms Vivian Wright
Mrs Tania Illingworth
Mrs Jane Jones
Mr Luke Montague
Mrs Iuliia Mesotitsch (ex-Treasurer, retired on 30th August 2022)

None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £25 in the event of winding up.

Our qualified and dedicated local partner charities in St Petersburg were:

"Physical Rehabilitation" (Primary State Registration Number: 1087800005150)

"Centre for parents - "Sunflower", (PSRN: 1097800001804)

"Early Intervention Institute" (PSRN: 117780000242)

"Communication Space" (PSRN: 1177700009123) in Moscow

In Karelia (in the north west of Russia) we worked with ANO 'Development' and the Parish of Kondopoga.

We also worked with Association Mkurnali in Tbilisi, Georgia.

To ensure accountability to our donors, SGF continues to closely work with a freelance qualified accountant in St Petersburg, who provides an internal audit of the financial reports from our partner organisations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02589926 (England and Wales)

Registered Charity number

1002469

Registered office

8 Biddulph Road
London
W9 1JB

Trustees

Mr N Kolarz
Mrs T Illingworth
Mrs J Jones
Mr H McArthur
Miss V Wright
Mr L Montague
Mrs I Mesotitsch (resigned 30/8/22)

Company Secretary

Ms J Ashmore

St. Gregory's Foundation

Report of the Trustees
for the Year Ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

Approved by order of the board of trustees on 18th May 2023 and signed on its behalf by:

Julia Ashmore

Ms J Ashmore - Secretary

Independent Examiner's Report to the Trustees of
St. Gregory's Foundation

Independent examiner's report to the trustees of St. Gregory's Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

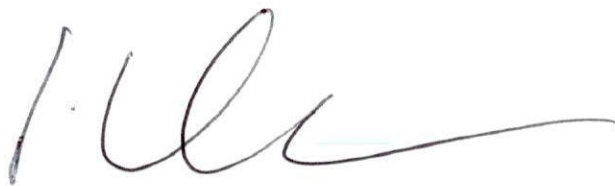
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter James Osborne FCA

Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

Date: 18/5/23

St. Gregory's Foundation

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		95,797	158,905
Other trading activities	2	30,169	3,918
Investment income	3	15,677	14,983
Total		<u>141,643</u>	<u>177,806</u>
 EXPENDITURE ON			
Raising funds		36,973	29,050
Charitable activities			
Direct charitable expenditure			
		19,879	125,623
Other charitable costs			
		79,129	9,870
Total		<u>135,981</u>	<u>164,543</u>
 NET INCOME		5,662	13,263
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets		(46,790)	31,492
Net movement in funds		(41,128)	44,755
 RECONCILIATION OF FUNDS			
Total funds brought forward		515,007	470,252
 TOTAL FUNDS CARRIED FORWARD		<u><u>473,879</u></u>	<u><u>515,007</u></u>

The notes form part of these financial statements

St. Gregory's Foundation

Balance Sheet

31 December 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
FIXED ASSETS			
Investments	7	393,456	437,847
CURRENT ASSETS			
Debtors	8	9,857	1,929
Cash at bank		75,533	91,063
		85,390	92,992
CREDITORS			
Amounts falling due within one year	9	(4,967)	(15,832)
NET CURRENT ASSETS		80,423	77,160
TOTAL ASSETS LESS CURRENT LIABILITIES		473,879	515,007
NET ASSETS		473,879	515,007
FUNDS	10		
Unrestricted funds		473,879	515,007
TOTAL FUNDS		473,879	515,007

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

St. Gregory's Foundation

Balance Sheet - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18th May 2023 and were signed on its behalf by:


Mr N Kolarz

Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	30,169	3,918

3. INVESTMENT INCOME

	2022	2021
	£	£
Dividends and interest receivable	15,677	14,983

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	1	1

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The comparative figures all relate to unrestricted funds.

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	437,847
Revaluations	(44,391)
At 31 December 2022	393,456
NET BOOK VALUE	
At 31 December 2022	393,456
At 31 December 2021	437,847

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. **FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	393,456

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	3,857	1,929
Prepayments	6,000	-
	<u>9,857</u>	<u>1,929</u>

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Social security and other taxes	2,184	2,274
Other creditors	623	257
Accrued expenses	2,160	13,301
	<u>4,967</u>	<u>15,832</u>

10. **MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	515,007	(41,128)	473,879
TOTAL FUNDS	<u>515,007</u>	<u>(41,128)</u>	<u>473,879</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	141,643	(135,981)	(46,790)	(41,128)
TOTAL FUNDS	<u>141,643</u>	<u>(135,981)</u>	<u>(46,790)</u>	<u>(41,128)</u>

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	470,252	44,755	515,007
TOTAL FUNDS	<u>470,252</u>	<u>44,755</u>	<u>515,007</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	177,806	(164,543)	31,492	44,755
TOTAL FUNDS	<u>177,806</u>	<u>(164,543)</u>	<u>31,492</u>	<u>44,755</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	470,252	3,627	473,879
TOTAL FUNDS	<u>470,252</u>	<u>3,627</u>	<u>473,879</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	319,449	(300,524)	(15,298)	3,627
TOTAL FUNDS	<u>319,449</u>	<u>(300,524)</u>	<u>(15,298)</u>	<u>3,627</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

St. Gregory's Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	95,797	158,905
Other trading activities		
Fundraising events	30,169	3,918
Investment income		
Dividends and interest receivable	15,677	14,983
Total incoming resources	141,643	177,806
EXPENDITURE		
Raising donations and legacies		
Wages	18,952	17,611
Postage and stationery	196	392
Other fund raising costs	17,825	11,047
	36,973	29,050
Charitable activities		
Wages	19,879	18,344
St Petersburg	24,506	76,254
Georgia	19,799	23,107
Karelia	3,548	7,918
Moscow	7,316	-
Ukraine	9,578	-
	84,626	125,623
Support costs		
Governance costs		
Accountancy fees	1,800	1,800
Administration costs	4,565	8,070
Consultancy	8,017	-
	14,382	9,870
Total resources expended	135,981	164,543
Net income	5,662	13,263

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 02589926 (England and Wales)
REGISTERED CHARITY NUMBER: 1002469

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
St. Gregory's Foundation

Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

St. Gregory's Foundation

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for the Year Ended 31 December 2021

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St. Gregory's Foundation

Chairman's Report
for the Year Ended 31 December 2021

Just like everyone we are deeply saddened by the devastating crisis in Ukraine and we pray for the swift end of the hostilities and suffering. Our organisation has been working with disadvantaged children and families in both Russia and Georgia for over 30 years and we know that they are most affected in any crisis. We don't have ongoing projects in Ukraine so we have raised monies for Save the Children to help the humanitarian needs of children and refugee families.

At the same time our long-term commitments lie with our projects in Russia and Georgia and we are conscious that the very vulnerable disabled and autistic children, orphanage-leavers and children from disadvantaged families will be hardest hit by the current crisis. No doubt their pressing needs will be even greater in the future. Currently, we're looking at legal avenues for funding our projects and we are in talks with the Charity Commission.

In 2021 we continued to work in the difficult second year of the Pandemic providing funding and encouraging the professional growth of our partner charities. This resulted in hosting online classes for children from poor families at the Parish of Kondopoga during the lockdown and providing them and their families with food parcels, books and school supplies. This year the Parish also hosted outdoor classes for 17 disabled children who joined the summer camp. 146 orphanage-leavers have been supported by our dedicated partner Sunflower Centre and benefited from online training, a help line and individual counselling during the lockdown. The Centre organised much-needed food supplies for young people who lost jobs in the pandemic and were struggling to make ends meet.

We are delighted that last autumn our Royal Patron, HRH Prince Michael of Kent visited Sunflower Centre in St Petersburg to meet the families and orphanage-leavers whom they help. We are most grateful to His Royal Highness for taking such interest in our work.

We continued to support the A-tech project run by our Russian partner charities ANO 'Physical Rehabilitation' in St Petersburg and ANO 'Communication Space' in Moscow now in its fourth year. Both partners organised free online and offline individual and group consultations for families with disabled and autistic children and with practitioners during lockdown. Apart from that, a tailor-made new programme aiming at the psychological support of parents, carers and specialists became instrumental in helping them to cope through those difficult times and has been attended by many specialists throughout Russia.

The Deaf Club in St Petersburg continued with its work at the Early Intervention Institute and is in high demand. The Club works specifically with deaf and hearing-impaired toddlers, 2-3 years of age and is the only place in the city providing early-age diagnosis of hearing loss, music and play therapy for children and advocating for families with hearing impaired children. Just as important, this Club gives hope to these families.

Our dedicated partner charity Mkumali in Georgia keeps working in a difficult climate as it has been the most badly affected of all our partner organisations by the lockdowns. Even so, the car mechanic workshop and cartridge refilling business keep operating and the craft group continues to bring income which is encouraging.

2021 marked the 30th Anniversary of the establishing of our charity by Irina von Schlippe with the blessing of the late Metropolitan Anthony of Sourozh. In these 30 years St Gregory's Foundation has awarded a hundred of grants, worked with dozens of charities and projects for their professional development, and helped change the lives of thousands of children and families in the former Soviet Union. It is wonderful to know that the Foundation is still going strong thanks to the generosity of our supporters in Britain, the energy of our partners in Russia and Georgia and the dedication of the Board. We owe our success to the goodwill and compassion for our neighbours shown by so many people.

Mr N. Kolarz
Chairman of the Board of Directors

St. Gregory's Foundation

Report of the Trustees

for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Mission Statement

The St Gregory's Foundation works in the countries of the former Soviet Union to tackle the social problems facing children, teenagers, parents and carers. Our projects bring knowledge and support to local initiatives, creating opportunities for vulnerable and disabled people to fulfil their potential in the best possible way. Our colleagues in Russia and Georgia combine deep commitment with knowledge of local conditions to help those in their care.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The St Gregory's Foundation is a charitable company and is regulated by the latest Articles of Association (under the Companies Act 2006) that were adopted in 2018. Our goals are:

" The relief of poverty and social insecurity in the countries of the former Soviet Union, amongst the most vulnerable groups of people of all nationalities and religions.

" The Company will carry out the objects through the furtherance of local initiatives and exchanges with non-profit, non-governmental, private companies and state organisations which undertake long-term social, educational and medical programmes.

In practice, our current work is focused almost exclusively on assisting socially disadvantaged and disabled children and their families aiming at supporting their independence and integration into local communities. The trustees ensure that our work is in line with our charitable aims and objectives as well as with the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. We work entirely through local partner organisations and individuals who help those in need, irrespective of religion, gender, ethnicity, age, disability or social background who are transparent in their activities and share our purpose of empowering their beneficiaries.

Public benefit

St Gregory's acts in accordance with our policies:

- " Safeguarding vulnerable children and adults and safeguarding policy (online teaching)
- " Volunteer policy
- " Conflict of interest policy
- " Donations policy
- " Complaints policy
- " Privacy policy
- " Risk management
- " Investment and reserves policy

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Alternative technology for children and teenagers with complex severe disabilities and autistic children - run by ANO 'Communication Space' in Moscow and ANO 'Physical Rehabilitation' in St Petersburg

This year, both Communication Space in Moscow and Physical Rehabilitation in St Petersburg continued their vital work with severely disabled children and teenagers. A-tech Moscow focused on holding regular classes for children and teenagers with multiple disabilities and autism, providing them with individual timetables including working closely with qualified psychologists and specialists, promoting the use and creation of existing and new communication devices. Children learned how to improve their communication skills, play games, learn household activities and how to interact in social environments. Communication Space regularly worked with the children's parents, teaching them how to make or use additional devices at home, such as creating buttons or switches. They created specialist videos and webinars on how to use PictoSelector, translating multiple pages and characters from their website from English to Russian. A second manual was created on adapting devices at home, with a socially distanced course for specialists and parents also held on this topic. A winter camp was also held for families with children who have special needs, allowing parents and families to adapt to new scenarios and a new environment outside of Moscow. 26 children and young people aged 4-26 years old and 19 specialists from Moscow, St Petersburg and throughout Russia were helped or trained by Communication Space this year.

Meanwhile, Physical Rehabilitation continued to provide long-term support to children with multiple disabilities and their families in the form of long-term rehabilitation programmes. During covid, many families became ill or could not work, meaning that they could not pay for classes. As a result, classes were made free for parents. Physical Rehabilitation moved their classes to new premises, where new occupational therapy workshops were organised and more specialists were able to be trained in the new larger space. They also focused on supporting children attending schools in term time, developing an app called Move4Fit to help physically disabled children learn to move more independently. The children experienced different forms of exercise for the first time with specialists, such as fencing, wheelchair dancing and rock climbing. This all helps to increase mobility and independence. The new premises were also used for children to learn to prepare food, following basic recipes, learning to wash dishes, use equipment and wash their hands, while their parents got an opportunity to chat and socialise together. Training modules for parents were created and masterclasses held online (due to Covid) for specialists. Overall, 27 families were helped by Physical Rehabilitation, with 30 specialists attending seminars in person, 50 live online and 750 watching the recording afterwards. The course proved to be extremely popular and our partners plan to repeat it in 2022.

The new Centre helped over 60 families (compared to 15 at the start) as well as practitioners and parents from St Petersburg. Our colleagues look forward to increasing the number to 100 in the near future. The current state of the physical rehabilitation system in Russia was described to us by the specialists of Physical Rehabilitation as unsatisfactory with a huge delay in adopting modern technologies, therefore the work of our A-tech project becomes even more important in terms of spreading modern best practice in the region and beyond.

Club for children with impaired hearing

Deaf Club remains the only place in St Petersburg where children as young as 8 months-2 years old can get an early diagnosis and start speech and language therapy while their parents get practical help and socialise with peer families. Beyond weekly music and play therapy the Club offers regular consultations by audiologists, speech therapy specialists and specialists in early intervention to help monitor the progress of each child. Besides hearing impairment, some children have other health issues such as cerebral palsy, vision problems, hypermobility and behavioural problems.

We continued to organise weekly sessions for two parent-child groups. The first group consisted of deaf and hearing-impaired children and hearing-impaired parents; the second group was for deaf and hearing-impaired children and hearing parents. The total number of children who attended the Club was 29. In September-December, the Club hosted some families from the other regions of Russia (Primorsk, Arseniev, Vladivostok, Veliky Novgorod). The other families from more remote areas of St. Petersburg and the suburbs used the services of a social taxi. This reduced the family's financial costs for travelling to classes and was more comfortable for the child and the family.

In addition to regular meetings at the Early Intervention Institute, the Club is active on social media: their page on WhatsApp contains essential information on children's development and provides families with consultations with speech and music therapists.

Mkurnali - legal support, assistance and rehabilitation of formerly homeless teenagers and young people in the street in Tbilisi, Georgia

Mkurnali was affected the worst by the two years of the Pandemic. The charity's own social businesses such as filling cartridges and car mechanic services renewed their work only partly due to a considerable loss of their clientele. Their sales of jewellery have been affected too because of the fall of tourism in the country. The majority of their young people were ill with Covid-19. Despite this Mkurnali continued to distribute food parcels to Mkurnali's former residents and provide legal assistance to young offenders at online court hearings. The state also introduced new restrictions on prison visits and Mkurnali's lawyer had to increase the time spent on visits and travel to meet offenders and prepare each legal case.

Mkurnali reported that from 15 cases resolved this year, 7 defendants were acquitted, 6 received suspended sentences and only 2 received custodial sentences. The number of cases was smaller due to the illness of the lawyer and later in the year the illness of Mkurnali's director, Nino Chubabria. We continue to support Mkurnali paying a modest salary to a former beneficiary of the charity, Jemal, who helps run the shelter with great dedication. This reduces the director's workload to a manageable level.

St Gregory's proceeds from the online wine tasting event at the end of 2020 bought kitchen equipment and provided some minor repairs inside Mkurnali's house.

Sunflower Centre - supporting orphanage leavers

In 2021 St Gregory's continued to provide funding to the Sunflower Centre in St Petersburg aiming at supporting orphanage-leavers. Teenagers living in orphanages often face criminal records, and are prone to substance abuse and alcohol or drug dependency due to a lack of education and support. The "My Tomorrow" programme run by the Centre aims to prevent this through individual and group counselling, home visits, educational workshops and outings. This year, 146 teenagers and young adults took part in the project. Three different groups were formed based on the age and needs of attendees. The first group helped teenagers in orphanages aged 14-18 years old, helping them with their studies and preparing them for employment. A second group for teenagers in orphanages was held online for those who could not attend lessons in person during the pandemic or for personal reasons and a third group was held for young adults who have recently left orphanages and live independently in hostels or dormitories. Individual meetings with psychologists, online consultations with specialists, psychologists and doctors, group meetings and home visits were provided for the teens according to their individual needs.

Stable contacts at the Sunflower Centre and professional support helps the teenagers maintain stability and prevents them getting involved in risky situations, such as drug taking or alcohol abuse, resulting in greater social cohesion. Sunflower also continued developing their "Chatbot" which allows the teenagers to receive online help and chat with their peers and specialists.

In 2021 Sunflower conducted online individual and group counselling, socially distanced group outings, art therapy sessions and home visits for 33 families (41 parents and 46 children). Sunflower's 'domestic' training sessions at the "Youth" club in St Petersburg were a great source of practical help for families. Outreach training sessions were conducted at the centre for children's development in the village of Lensovetovsky - the village is home to a large number of families where parents are orphanage-leavers, and young people from foster families whose guardianship has been terminated. The village has become a 'settlement of orphanage-leavers' with a poorly developed infrastructure and has a high crime rate. Sunflower launched regular classes with families in crisis with children up to five years old and has made visible progress. This work will continue in 2022.

132 specialists: psychologists, social workers and pedagogues from 16 regions of St Petersburg and the surrounding area were trained by Sunflower to raise professional standards in work with orphanage-leavers. Training sessions focus on supporting young people assimilate into society, helping them in new independent living conditions after leaving orphanages, and finding and holding jobs. Two manuals for children and foster parents were published by Sunflower in co-operation with Coram Baaf (London) and St Gregory's.

Summer camps

St. Gregory's Foundation

Report of the Trustees for the Year Ended 31 December 2021

In 2021 5 families (5 parents, 14 children) and 5 young people and specialists from Sunflower formed two separate groups and spent a week each at the lovely rural setting of Sunflower's camp site in the Novgorod region in July and August 2021. For orphanage-leavers physically separated from their friends and living on their own with no family support, it was a great relief as they had found it extremely difficult to stay motivated and positive during the lockdown.

The summer camp was specifically focused on training sessions to reduce the stress level of parents and young people and support communication between children and parents and with their peers. Particular focus was placed on improving parenting skills in a more intensive way, physical and psychological well-being and strengthening young people's social and decision-making skills.

This year, the Parish in Kondopoga worked with 17 disadvantaged and disabled children over three summer months. Every day was organised differently, including various activities such as sewing, drawing, clay modelling, educational games and outdoor games. Food parcels were also delivered once every 2 weeks to help 10 families in need. Additionally, children were provided with uniforms, shoes and school supplies for the start of the new school term and parents collecting food parcels could also receive clothes from a constantly replenished supply at the Parish. All the families grew much closer every day, meeting new people and friends in a welcoming, friendly and relaxed atmosphere which is vital for their well-being as families with disabled children face much segregation and isolation in Russia. 15 members of the Parish and volunteers in the community helped to organise activities, including English lessons for the children.

In addition to food parcels to help these families, a free medical check-up and educational support for the children were also provided, as children from impoverished, large families often struggle in school. Tutors helped the children in English, Russian and Maths lessons at the Parish. Children from poorer families typically struggle the most with these subjects, and tutors were essential to ensure that the children did not fall behind during quarantine.

Fundraising activities

Our Patron, HRH Prince Michael of Kent visited the Sunflower Centre in St Petersburg and met orphanage-leavers and the families that they helped. The visit gave young people and families valuable encouragement and for the Sunflower Centre an opportunity to highlight their work and communicate their ambitions to a wider audience. Our colleagues were honoured by HRH Prince Michael's visit and we are truly grateful to him for taking such a lively interest in our work and for his wonderful support over the years.

In 2021 St Gregory's had to once again postpone our fundraising dinner. However the Russian Art Talk and Raffle in March, the online Drawing class in September and Global Giving's year-end campaign raised significant funds for our projects. Our long-term partner, Help Impact contributed £20,000 to support the funding of three projects.

St Gregory's projects in Russia have also been supported by a number of Trusts and Foundations with major gifts provided by the Mercers Company, the British Association of the Order of St John and Skincode AG (Switzerland) and Gerald Palmer Eling Trust. Community support included: coffee mornings, fundraising from clothes sales, Facebook fundraisers, events organised by the Chester Cathedral group (led by SGF director Jane Jones) and more. The sale of Christmas cards continued to be a popular way of fundraising - albeit on a smaller scale. St Gregory's online shop started sales in summer and we'll continue this work in 2022.

FINANCIAL REVIEW

Financial position

Overall 2021 has been a positive year as the charity's fundraising efforts have paid off. We have managed to provide additional funding alongside grants to core projects and hold a healthy balance of income-expenditure.

The charity ended the year with a net income of £13,263 compared to the previous year net income of £692. Once re-evaluation of assets are considered, overall net movement of funds for 2021 is £44,755 compared to £11,762 in 2020.

FINANCIAL REVIEW

Reserves policy

SGF aims to ensure that there are sufficient funds available to maintain the operations of the Charity and to meet regular charitable giving for a minimum of two years for which we currently hold long-term reserves. The long-term reserves should be invested to grow at least in line with inflation and the short-term reserves should be invested emphasising certainty of value.

The Board of SGF has invested its long-term reserves into "Cazenove Capital (part of Schroders PLC)", an authorised professional investment manager. Previously, the Board of SGF opened a Charity Investment Account with Hargreaves Lansdown plc, and selected a suitable investment or mix of investments that are consistent with the investment objectives of the long-term reserves. Where necessary, the Board will take advice from someone experienced in investment matters.

FUTURE PLANS

Potential big projects - new Centres for Sunflower and Communication Space

Our long-term plans include finding sponsors for new premises for the Sunflower Centre. This would put Sunflower's projects on a permanent footing in a designated place that is fit for purpose. Another big project would be finding a sponsor to help equip the new premises of Communication Space Centre. Both projects need thorough evaluation and this work is in progress.

Providing continuity of our co-projects:

Sunflower programmes

We continue to support the Sunflower Centre and their work with orphanage-leavers. The Centre is now an influential voice in St Petersburg and, besides helping families and young people, offers training to professionals across the city and nearby regions. We shall continue to encourage Sunflower's own local fundraising.

Helping children with disabilities and autism, parents and practitioners

We shall work to provide accessible solutions and technologies (devices, software, applications) to disabled and autistic Russian children and teenagers and their families across Russia. We continue to work with our local partners to adapt modern standards of alternative technologies to local conditions and provide affordable or free solutions and services where possible. Our ultimate goal is to raise awareness of the day-to-day needs of disabled and autistic children in Russia.

Helping disadvantaged children and families in Karelia

We will continue support of the most underprivileged children and families in the remote region of Karelia. Our partners, ANO 'Development' and the Parish of Kondopoga have outstanding experience of community work which includes organising summer activities, feeding and training of disadvantaged children and providing essential food and clothes supplies to families in need.

Working with the hearing-impaired

Our support to deaf and hearing-impaired children is vital from an early age and we continue to help meet their needs as they have received insufficient support from municipal bodies.

Securing legal services for young people in the street and out of youth detention centres and prison in Tbilisi and helping Mkurnali's shelter

We shall continue to support the legal programme, the only one of its kind in Tbilisi. Mkurnali's needs remain great with only a slow return to income-generating projects hit by the pandemic and little or no interest from the local authorities in supporting or socially protecting marginalised youth. We will encourage Mkurnali's local fundraising to increase their reach to socially unprotected young offenders.

St. Gregory's Foundation

Report of the Trustees
for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by a Board of Directors, all of whom are volunteers and who meet regularly throughout the year. None of the Directors has any beneficial interest in the company. In 2021 they met five times (4 meetings were held online). The number of Directors who served during the year was 8, namely:

Mr Nicholas Kolarz (Chair)
Mr Hamish McArthur
Ms Vivian Wright
Mrs Tania Illingworth
Mrs Jane Jones
Mr Luke Montague
Mr Eddy Quah (ex-Treasurer, retirement in January 2021)
Mrs Iuliia Mesotitsch (current Treasurer)

The major part of the everyday management of the charity is delegated to one paid member of staff, the Executive Secretary Julia Ashmore, who reports to the Board of Directors. She was assisted by two people on a freelance basis once a week: Sarah Gale has been involved with publicity/online communication and Emma Hobson acted as Assistant to the Executive Secretary (stood down in September 2021). The number of volunteers varied from 3-5 people over the year.

In 2021 St Gregory's not only continued to fund our core projects but also offered additional funding to our projects to help them get through the lockdowns in both Russia and Georgia and address economic difficulties during the Pandemic. The projects were run and supported by qualified and dedicated local partner charities in St Petersburg:

"Physical Rehabilitation" (Primary State Registration Number: 1087800005150)

"Centre for parents - "Sunflower", (PSRN: 1097800001804)

"Early Intervention Institute" (PSRN: 1177800002423)

We also worked directly with: "Communication Space Centre" (PSRN: 1177700009123) in Moscow

ANO 'Development' (PSRN: 1071000001005) and the Parish of Kondopoga in Karelia and Association Mkurnali in Tbilisi, Georgia. SGF continues to closely work with a freelance qualified accountant in St Petersburg, who provides an internal audit of the financial reports from our partner organisations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02589926 (England and Wales)

Registered Charity number

1002469

Registered office

8 Biddulph Road
London
W9 1JB

Trustees

Mr N Kolarz
Mrs T Illingworth
Mrs J Jones
Mr H McArthur
Mr E Quah (resigned 12/1/21)
Miss V Wright
Mr L Montague
Mrs I Mesotitsch

Company Secretary

Ms J Ashmore

St. Gregory's Foundation

Report of the Trustees
for the Year Ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

Approved by order of the board of trustees on 9th May 2022 and signed on its behalf by:

Julia Ashmore

Ms J Ashmore - Secretary

Independent Examiner's Report to the Trustees of
St. Gregory's Foundation

Independent examiner's report to the trustees of St. Gregory's Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter James Osborne FCA
Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

Date: 9/5/22

St. Gregory's Foundation

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		158,905	146,363
Other trading activities	2	3,918	17,938
Investment income	3	14,983	14,925
Total		177,806	179,226
EXPENDITURE ON			
Raising funds		29,050	29,948
Charitable activities			
Direct charitable expenditure		125,623	135,575
Other charitable costs		9,870	11,991
Total		164,543	177,514
Net gains/(losses) on investments		-	(1,020)
NET INCOME		13,263	692
Other recognised gains/(losses)			
Gains on revaluation of fixed assets		31,492	11,070
Net movement in funds		44,755	11,762
RECONCILIATION OF FUNDS			
Total funds brought forward		470,252	458,490
TOTAL FUNDS CARRIED FORWARD		515,007	470,252

The notes form part of these financial statements

St. Gregory's Foundation

Balance Sheet
31 December 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
FIXED ASSETS			
Investments	7	437,847	405,359
CURRENT ASSETS			
Debtors	8	1,929	5,368
Cash at bank		91,063	68,216
		92,992	73,584
CREDITORS			
Amounts falling due within one year	9	(15,832)	(8,691)
NET CURRENT ASSETS		77,160	64,893
TOTAL ASSETS LESS CURRENT LIABILITIES		515,007	470,252
NET ASSETS		515,007	470,252
FUNDS	10		
Unrestricted funds		515,007	470,252
TOTAL FUNDS		515,007	470,252

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

St. Gregory's Foundation

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th May 2022 and were signed on its behalf by:


Mr N Kolarz

Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	3,918	17,938

3. INVESTMENT INCOME

	2021	2020
	£	£
Dividends and interest receivable	14,983	14,925

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	1	1

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The comparative figures all relate to unrestricted funds.

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	405,359
Disposals	(1,142)
Revaluations	33,630
At 31 December 2021	437,847
NET BOOK VALUE	
At 31 December 2021	437,847
At 31 December 2020	405,359

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. **FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2021	437,847

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	1,929	5,368

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Social security and other taxes	2,274	1,789
Other creditors	257	160
Accrued expenses	13,301	6,742
	15,832	8,691

10. **MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	470,252	44,755	515,007
TOTAL FUNDS	470,252	44,755	515,007

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	177,806	(164,543)	31,492	44,755
TOTAL FUNDS	177,806	(164,543)	31,492	44,755

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	458,490	11,762	470,252
TOTAL FUNDS	<u>458,490</u>	<u>11,762</u>	<u>470,252</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	179,226	(177,514)	10,050	11,762
TOTAL FUNDS	<u>179,226</u>	<u>(177,514)</u>	<u>10,050</u>	<u>11,762</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	458,490	56,517	515,007
TOTAL FUNDS	<u>458,490</u>	<u>56,517</u>	<u>515,007</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	357,032	(342,057)	41,542	56,517
TOTAL FUNDS	<u>357,032</u>	<u>(342,057)</u>	<u>41,542</u>	<u>56,517</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

St. Gregory's Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	158,905	143,963
Legacies	-	2,400
	158,905	146,363
Other trading activities		
Fundraising events	3,918	17,938
Investment income		
Dividends and interest receivable	14,983	14,925
Total incoming resources	177,806	179,226
EXPENDITURE		
Raising donations and legacies		
Wages	17,611	18,801
Postage and stationery	392	817
Other fund raising costs	11,047	10,330
	29,050	29,948
Charitable activities		
Wages	18,344	19,547
St Petersburg	76,254	83,750
Georgia	23,107	21,854
Karelia	7,918	10,424
	125,623	135,575
Support costs		
Governance costs		
Accountancy fees	1,800	1,800
Administration costs	8,070	7,791
Consultancy	-	2,400
	9,870	11,991
Total resources expended	164,543	177,514
Net income before gains and losses	13,263	1,712

This page does not form part of the statutory financial statements

St. Gregory's Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	2021 £	2020 £
Realised recognised gains and losses		
Realised gains/losses on investments	-	(1,020)
Net income	<u>13,263</u>	<u>692</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 02589926 (England and Wales)
REGISTERED CHARITY NUMBER: 1002469

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
St. Gregory's Foundation

Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

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for the Year Ended 31 December 2020

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Chairman's Report
for the Year Ended 31 December 2020

2020 became a challenging year to say the least for St Gregory's Foundation and for our partners in both Russia and Georgia. We faced up to the struggles and frustrations that our projects had to bear in the lockdown and St Gregory's own struggle to retain our fundraising for ongoing projects at the times when support and resilience were needed for all our families here at home.

Some of our projects in Russia had to reinvent themselves and move online to continue supporting beneficiaries during the lockdown, other projects were unable to offer online services due to the specifics of their work but their needs remained great and had to be addressed differently.

Thus, the A Tech project run by ANO 'Physical Rehabilitation' in St Petersburg and ANO 'Communication Space' in Moscow developed fully online programmes for disabled and autistic children and their parents to continue free individual and group consultations with practitioners during lockdown. Apart from that, a tailor-made new programme aiming at psychological support of parents, carers and specialists became instrumental in helping them to cope through those difficult times and became a lifeline not only for the St Petersburg and Moscow regions but more widely in Russia.

The Sunflower Centre, our dedicated partner working with orphanage-leavers, set up a helpline for young people already living in extremely difficult material and psychological conditions. With no family support these young people were particularly vulnerable during the lockdown and some with fragile mental health - Sunflower provided them with direct contact with psychologists and helped with food and essentials for those who lost their jobs.

The work of our partners at Kondopoga Parish has become much more challenging; they were sadly unable to organise a summer camp this year. At the same time they never have been busier buying and delivering food parcels, shoes and school supplies to children who missed out on the summer camp and families in their care who struggled to make ends meet. Thus, our grant was repurposed to meet these vital needs.

Two of our partners were hugely affected - the Deaf Club in St Petersburg and Mkurnali in Tbilisi, Georgia. The Deaf Club works specifically with deaf and hearing-impaired toddlers, 2-3 years of age which meant that they could not run online classes. Mkurnali's own small projects, mainly taking a 'hands-on' approach (car mechanic workshop, cartridge refilling, etc) could not operate after restrictions were imposed and the majority of the residents lost their income during the lockdown.

All the above work required stable and in some cases extra funding which St Gregory's has ultimately managed to provide despite cancelling our planned annual fundraising dinner in March 2020 which would have raised between £30,000 and £40,000. We have been enormously grateful for the generosity of individuals and organisations in helping us to bridge this very significant shortfall.

We were approached by a charity, Help Impact, who gave us a very generous donation and with whom we are looking to have a long-term relationship. We are delighted that Edward Capel Cure with his extensive Banking experience with clients from Russia and Georgia has joined us as an Ambassador and has brought us new sources of income and enabled us to tap into a new group of potential supporters. The Mercers' Company has made a significant grant, and part of the Grange art collection which has been donated to St Gregory's will begin to generate funds in 2021.

In 2020 the Board was governed by 9 volunteer Directors and supported by the Executive Secretary and a number of UK volunteers. Two of the directors have stood down - Sebastian Coventry, our longest-standing Director and Eddy Quah, our ex-Treasurer (Eddy's retirement, January 12th, 2021). Iuliia Mesotitsch, a new Treasurer was appointed on 1st December 2020.

Emma Hobson has been appointed an Assistant for the Executive Secretary (on a freelance basis) to help liaise with the Russian projects and fundraising initiatives.

SGF's mission remains constant: to ensure the continuity of our projects in the best possible way in these difficult Covid times.

Mr N. Kolarz
Chairman of the Board of Directors

Report of the Trustees
for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Mission Statement

The St Gregory's Foundation works in Russia and Georgia to tackle the social problems facing children, teenagers, parents and carers. Together with our local partners we are working in the fields where the state does not engage or does not have experience or expertise. Our projects bring knowledge and support to local initiatives, creating opportunities for vulnerable and disabled people to fulfil their potential. Our colleagues in Russia and Georgia combine deep commitment with knowledge of local conditions to help those in their care. Our work makes disadvantaged children and families active participants in improving their own lives and encourages a more charitable society.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The St Gregory's Foundation is a charitable company and is regulated by the latest Articles of Association (under the Companies Act 2006) that were adopted in 2018. Our goals are:

" The relief of poverty and social insecurity in Russia and Georgia, amongst the most vulnerable groups of people of all nationalities and religions.

" The Company will carry out the objects through the furtherance of local initiatives and exchanges with non-profit, non-governmental, private companies and state organisations which undertake long-term social, educational and medical programmes.

In practice, our current work is concentrated almost exclusively on assisting socially disadvantaged and disabled children and young people and enabling young orphans and families to become independent and fully integrated into local communities. We continue to fill the gaps the state does not and is unlikely to fill in the foreseeable future so that our funding, knowledge, personal support and expertise can make a real difference.

The trustees ensure that the projects undertaken are in line with our charitable aims and objectives and the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit.

We work entirely through local partner organisations to ensure that appropriate local solutions are found to problems, and to help strengthen the local charity sector. We only work with those individuals and organisations who help those in need, irrespective of religion, gender, ethnicity, age, political views, who are transparent in their activities, and share our ethic of empowering their beneficiaries.

Public benefit

St Gregory's acts in accordance with our policies:

- " Safeguarding vulnerable children and adults and safeguarding policy (online teaching)
- " Volunteer policy
- " Conflict of interest policy
- " Donations policy
- " Complaints policy
- " Privacy policy
- " Risk management
- " Investment and reserves policy

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Alternative technology for children and teenagers with complex severe disabilities and autistic children - run by ANO 'Communication Space' in Moscow and ANO 'Physical Rehabilitation' in

St Petersburg

Last year we continued to fund the Alternative Technology programme, now in its fourth year, to introduce over 40 families with severely disabled and autistic children to various devices (buttons, flash-cards, iPads, PCs, eye-trackers), free software and applications such as Pictogram, Pictoselector and Makaton to help these children communicate, learn and socialise.

It has been a very hard year for our families in Moscow and St Petersburg who are raising disabled and autistic children. Some parents with children with special needs suddenly became full-time carers during the quarantine. Throw in financial difficulties and living in a tiny flat, and stress levels were off the scale for many parents.

To help families cope and address the challenges of the lockdown, our partners had to move all their activities online and focus on:

- equipping parents with exercises and tailor-made tasks to do at home during the lockdown
- equipping personnel of both Centres with software to conduct outreach consultations
- psychologically supporting parents who became full-time carers and help them cope with stress, anxiety and financial difficulties
- providing tests, equipping both Centres in order to comply with safety and social distancing requirements after restrictions were lifted.

Beyond that, a tailor-made new programme aiming at free online psychological support of parents, carers and specialists was developed by 'Communication Space' to help families cope through those difficult times. Alongside care for "our" families in Moscow and St Petersburg, 38 parents (in total) in Balashiha, Ramenskoe, Domodedovo, Krasnoznamensk, Voronezh and Tolyatti have been receiving free online support during five months. St Gregory's has also funded a successful online learning course about Alternative and Augmentative Communication with 25 specialists and parents taking part from Moscow, St Petersburg, Samara, Belgorod, Rostov-na-Dony, Ulan-Ude, Labytnangi, Lviv (Ukraine) and other cities. The course proved to be extremely popular and our partners plan to repeat it in 2021.

Our partners were taking a lead by offering new affordable solutions -the second edition of the 'Adapting toys and creating special switches for disabled children' manual was designed and published by 'Communication Space' with over 100 copies given to parents and specialists. This manual provided very useful guidance on DIY low-tech devices made locally compared to similar more costly foreign equipment often unavailable on the Russian market. Seminars, webinars and video tutorials have been instrumental during the lockdown to help families, practitioners and carers to continue home-based activities. Sixteen tutorials have been designed and uploaded to a YouTube channel for wider use with the number of views between 500 - 1300 for each.

In addition, St Gregory's funded the equipping of the new premises of ANO 'Physical Rehabilitation'. The new premises have space for classes with disabled children, a kitchen and a room for seminars, online training and video broadcasts. Classes were conducted remotely for one week for about 27 families whilst renovations took place and now classes have already begun at the new centre. To make it fully operational after the lockdown, St Gregory's funded some kitchen and physio equipment so that our colleagues at A-tech could welcome more families at their new home.

It is remarkable that even amid last year's difficulties, our colleagues and the families they help have been able to make such progress.

Club for children with impaired hearing

Report of the Trustees
for the Year Ended 31 December 2020

Deaf Club remains the only place in St Petersburg where children as young as 8 months - 2-year-olds can get an early diagnosis and start speech and language therapy whilst their parents get practical help and socialise with peer families. The parents help to subsidise the cost of weekly group meetings, thereby increasing the number of families and toddlers receiving support, without increasing reliance on outside funding. Beyond weekly music and play therapy the Club offers regular consultations by audiologists, speech therapy specialists and specialists in early intervention to help monitor the progress of each child. A few children, besides hearing impairment, have associated problems such as cerebral palsy, vision problems, hypermobility and behavioural problems.

In 2020, 29 families, mainly from St Petersburg and the regions, were beneficiaries of the Club (29 children and 29 parents). Following the lockdown restrictions, the Club had to temporarily stop work between April - June and only returned to normal routines later in the autumn. With toddlers as young as 2 years of age, online sessions were not a suitable solution. However the Club was able to actively continue the work with parents by WhatsApp and through its Facebook page (the latter visited by 170 visitors). Families were offered tailor-made tasks and tutorials for home use e.g recording songs, joint activities with children, drawings, games as well as cognitive development classes and other activities.

St Gregory's has been actively supporting the Club during the Pandemic, providing full funding to ensure retention of their specialists. In autumn 2020 weekly musical activities were resumed at the Early Intervention Institute with the main focus on activities for cognitive and motor development, skills, free games, and interaction skills between children and parents. Children's pronunciation, speaking and hearing had improved by September while many of the children have been enrolled in pre-school institutions since September. The majority of hearing-impaired children wear special hearing aid devices thanks to the dedicated work of the audiologist of the Club who has made the parents aware of the importance of wearing hearing aids on a regular basis. We also saw a growing number of children with cochlear implants at the Club.

Last year we saw a significant growth of parent-leaders in the deaf group. Two of them on their own initiative will be organising a class to teach hearing parents sign language for better understanding of their children and interaction with hearing impaired parents at the Club. We are delighted that despite the lockdown the Club was able to maintain a sense of community, integrity and motivation to help families get through the difficult times.

Mkurnali - legal support, assistance and rehabilitation of formerly homeless teenagers and young people in the street in Tbilisi, Georgia

Mkurnali was affected by the Pandemic in many ways. The charity's own social business filling cartridges could not operate and consequently lost their major clients; the car mechanic service set up by one of the residents has also had to close. Mkurnali's residents who worked out in the community lost their jobs with no warning. The same happened to families who have lived with Mkurnali in the past or received training from them. Part of St Gregory's grant to Mkurnali was repurposed to buy food and basic hygienic products for current and former residents.

Despite everything, Mkurnali's lawyer continued to provide legal assistance to young offenders at online court hearings. Besides other cases she has been involved with, there was a growing number of domestic violence cases caused by the lockdown.

In 2020 Mkurnali defended 34 cases with 3 cases still ongoing: 12 young people were acquitted and twelve were given a conditional discharge. 8 young people were given reduced prison terms of 1-2 years, one person was convicted for a longer term. Seven of the young people defended by Mkurnali have been temporarily living at the shelter.

We continue to support the shelter paying a modest salary to a former beneficiary of the charity, Jemal, who helps run the shelter with great dedication. This reduces the director's load to a manageable level.

After the restrictions were eased our special appeal raised over £2,000 towards helping to purchase equipment for silver making to encourage income generation and help one of the residents establish an online shop for mobile phone accessories which has shown signs of success. This business gave employment to two other apprentices at Mkurnali.

In December 2020 St Gregory's first online fundraising event raised nearly £4,000 to buy more food parcels and help renovate the shelter which accommodated more young people affected by the lockdown or those who were given the best chance to get their lives back on track after prison.

Sunflower Centre - supporting orphanage leavers

Sunflower's work remained in high demand and continued actively despite the lockdown. The main goal of the Centre is to work with parents who grew up in the orphanages in St Petersburg, helping them bond with their children, teaching them essential parenting skills and ultimately helping them integrate into wider society. Our partners work with young people who are about to leave, or who have just left, institutional care included group activities and individual therapy helping them overcome childhood traumas and prepare themselves for living independently, finding and keeping a job, and forming positive, trusting relationships.

Sunflower's young people were seriously affected by the Pandemic in many ways. The majority of them work in the informal economy, meaning that when lockdown measures hit they didn't qualify for any cash benefits. No longer able to meet in person due to the first lockdown restrictions, these young people were particularly vulnerable financially and often struggle with fragile mental health. An orphanage environment was not the best preparation for spending long periods alone. Sunflower's specialists set up a helpline to answer common questions and put their young people in direct contact with the organisation. Over 113 parents and youngsters were in constant touch with Sunflower and received professional advice, food and essentials. Part of St Gregory's grant last year was re-purposed to buy food parcels.

In 2020 Sunflower conducted online individual and group counselling, socially distanced group outings, art therapy sessions and home visits for over 30 families (35 parents and 38 children) and over 130 young people. Sunflower's 'domestic' training sessions at the "Youth" club in St Petersburg are a great source of practical help for families who have been with Sunflower over the last few years and a fresh start for parents who are newcomers struggling on their way to an independent life.

Outreach training sessions were conducted for 5 young parents and 6 children at the orphanage in Kolpino. Due to their young age, the parents remain at the orphanage rather than move to independent living and the staff of the orphanage tend to treat them as minors unable to take responsibility and look after their own children. This undermines their parental roles resulting in further dependence on the staff. Sunflower's outreach sessions focused on preparing young people for independent life and developing their parenting skills.

Sunflower actively worked with six tutor/volunteers who also grew up in orphanages and helped the younger orphans using their own experience.

Drug addiction has become a major problem in orphanage graduates in recent years, as cheap drugs have become part of the reality of growing up in orphanages, as a form of escapism. Amongst other young people who received support from Sunflower, 20 have been using drugs.

Sunflower has been working hard to tackle the problems and risks faced by young people during the lockdown and when the restrictions were eased. Art therapy, individual online counselling and the helpline during the Pandemic helped counter the difficult times. From September Sunflower organised a few courses such as introducing young people into professions, a course of budget planning and healthy eating, outings and home visits to restore the normal regime of work.

Eighty five specialists: psychologists, social workers and pedagogues from 15 regions of St Petersburg and the surrounding area took part in full time online training organised by Sunflower aiming at raising professional standards in work with orphanage-leavers. Training sessions focus on supporting young people assimilate into society, helping them in new independent living conditions after leaving orphanages and finding and holding jobs.

Summer camps

2020 became a very different year for Sunflower's summer camps. We all knew the camps were always going to be challenging to organise, however it eventually became possible for a maximum of 20 people at a time. 8 families (8 parents, 13 children), 4 young people and specialists formed two separate groups which spent a week each at the lovely rural setting of Sunflower's camp site at Novgorod region in August 2020. For orphanage-leavers physically separated from their friends and living on their own with no family support, it was a great relief as they found it extremely difficult to stay motivated and positive during the lockdown.

Report of the Trustees
for the Year Ended 31 December 2020

The summer camp was specifically focused on training sessions to reduce the stress level of parents and young people and support communication between children and parents and with their peers. Particular focus was placed on improving parenting skills in a more intensive way, physical and psychological well-being and strengthening young people's social and decision-making skills.

Sadly unable to organise a three month summer camp, the Parish of Kondopoga worked with NGO "Development" to put together and deliver food parcels for 20 families over the quarantine period. These parcels were collected by the families or delivered by volunteers. The families who received these parcels were recommended by the social services to the parish as the most impoverished and in need in the Kondopoga area. The children in these families often suffered from neglect, with households having up to 8 children, living in cramped apartments and some parents suffering from alcoholism. Many families had only one parent, or children were raised by their grandparents. These food parcels were delivered weekly to 20 families, helping a total of 54 children. The parcels contained essential nutritious food products, hygiene products and medical supplies.

In addition to food parcels to help these families, a free medical check-up and educational support for the children were also provided, as children from impoverished, large families often struggle in school. Tutors helped the children in English, Russian and Maths lessons at the Parish. Children from poorer families typically struggle the most with these subjects, and tutors were essential to ensure the children did not fall behind during quarantine. Additionally, parents collecting food parcels could also receive clothes from a constantly replenished supply at the Parish. At the end of August, 40 children in Kondopoga were given new school uniforms and shoes for the start of the school term. Parents can also receive advice at the Parish and build relationships with staff members and volunteers. This helps restore trust for both parents and children.

Fundraising activities

Due to the lockdown restrictions, St Gregory's had to postpone our fundraising dinner in 2020. This seriously affected the charity's fundraising plans as the expected proceeds (£30,000-40,000 which amounts to up to a quarter of our annual income) were to have been directed to our core projects. To address this substantial deficit we managed to secure co-funding from the UK charity Help Impact (£13,500) and Julius Baer, a recent corporate sponsor (£10,000) and increased our publicity and presence on social media. Our online campaigns also proved successful raising over £20,000 on Global Giving, Facebook and Amazon Smile.

St Gregory's projects in Russia have also been supported by a number of Trusts and Foundations with major gifts provided by the Mercers' Company, British Association of Order of St John and Skincode AG (Switzerland). Community support included: coffee mornings organised by George Guest, events organised by the Chester Cathedral group (led by SGF director Jane Jones), collections made by Friends of Kalinka and others. The sale of Christmas cards continued to be a popular way of fundraising - albeit on a smaller scale.

In December 2020 St Gregory's organised our first online wine tasting fundraising event supported by the HE Ambassador of Georgia to the UK, the British-Georgian Chamber of Commerce, Julius Baer, Georgian wineries and M&S senior wine buyer. The event proved to be very popular and raised nearly £4,000 towards Mkurnali's work with young offenders and homeless teenagers affected by the Pandemic.

FINANCIAL REVIEW

Financial position

Despite the Pandemic, 2020 has been a positive year as the charity's fundraising efforts have paid off and we have managed to provide additional funding alongside grants to core projects. Our new ways of working with virtual events and online programmes brought some unforeseen benefits such as wider engagement with potential supporters here in the UK and beneficiaries across Russia. We will be looking to incorporate this new experience into our working practices when we resume the normal regime after the restrictions are eased.

The charity ended the year with a surplus net income of £1,712 compared to the previous year surplus of £2,210. Once re-evaluation of assets are considered, overall net movement of funds for 2020 is £12,782 compared to £32,904 last year.

FINANCIAL REVIEW

Reserves policy

SGF aims to ensure that there are sufficient funds available to maintain the operations of the Charity and to meet regular charitable giving for a minimum of two years for which we currently hold long-term reserves. The long-term reserves should be invested to grow at least in line with inflation and the short-term reserves should be invested emphasising certainty of value.

SGF's long-term commitments demand substantial funding, therefore reserves need to be built up. The Board of SGF has invested its long-term reserves into a "Cazenove Capital (part of Schroders PLC)", an authorised professional investment manager. Previously the Board of SGF has also opened a Charity Investment Account with Hargreaves Lansdown plc, and selected a suitable investment or mix of investments that are consistent with the investment objectives of the long-term reserves. Where necessary, the Board will take advice from someone experienced in investment matters.

SGF seeks to produce the best financial return within an acceptable level of risk. The investment objective for the long-term reserves is to generate a return to at least maintain the real value of the capital over the long term whilst generating income to support the ongoing activities of the charity. The investment objective for the short-term reserves is to preserve the capital value with a minimum level of risk.

FUTURE PLANS

Providing continuity of our co-projects:

Sunflower programmes

We continue to support the Sunflower Centre, which over the years has been developed and praised as displaying best practice and an expert agency providing counselling and training to young orphanage-leavers and young parents from St Petersburg and the region. Sunflower has also expanded their work online offering virtual consultations to specialists involved in work with orphanage-leavers in other regions across Russia. We shall continue to encourage Sunflower's own local fundraising.

Helping children with disabilities and autism

We shall work to provide accessible solutions and technologies (devices, software, applications) to disabled and autistic Russian children and teenagers and their families across Russia. We continue to work with local partners to adapt modern standards of alternative technologies to local conditions and provide affordable or free solutions and services where possible. Our ultimate goal is to raise awareness of the day to day needs of disabled and autistic children in Russia and reach out to a bigger number of families and stakeholders.

Educational programmes for children from disadvantaged families in Karelia

We will support the Parish of Kondopoga so that they can reach out to the most underprivileged children and teenagers in the remote and poor region of Karelia. We will encourage the Parish's work with the children from a local orphanage. The Kondopoga Parish has outstanding long-term experience of organising summer camps, feeding and training children from very poor families and preparing them for school.

Working with the hearing impaired

We also continue helping deaf and hearing-impaired children and their parents whose needs are not currently met in St Petersburg and the region or who have received poor service from municipal bodies.

Securing legal services for young people in the street and out of youth detention centres and prison in Tbilisi and helping Mkurnali's shelter

We shall continue to support the legal programme, one of its kind in Tbilisi, which remains in high demand. Mkurnali's needs remain great with only a slow return to income-generating projects hit by the Pandemic and little or no interest from the local authorities in supporting or socially protecting marginalised youth. We will encourage Mkurnali's local fundraising and capacity building to increase their reach to socially unprotected young offenders. We will support where possible their organisational development and advocate for them to increase fundraising in both Georgia and the UK.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by a Board of Directors, all of whom are volunteers and who meet regularly throughout the year. In 2020 they met five times (4 meetings were held online). A major part of everyday management of the charity is delegated to one paid member of staff, the Executive Secretary Julia Ashmore, who reports to the Board of Directors.

In 2020 the number of the Directors who served during the year was 9 people, namely:

Mr Nicholas Kolarz (Chair)
Mr Hamish McArthur
Ms Vivian Wright
Mrs Tania Illingworth
Mrs Jane Jones
Mr Luke Montague
Mr Sebastian Coventry (retired on 1/12/2020)
Mr Eddy Quah (ex-Treasurer, retirement in January 2021)
Mrs Iuliia Mesotitsch (current Treasurer, appointed on 1/12/2020)

None of the Directors has any beneficial interest in the company. All the Directors are members of the company and guarantee to contribute £25 in the event of winding up. Due to Covid-19, the number of other UK volunteers has declined to 3 volunteers compared to 5-8 volunteers who assisted in 2019. To sustain St Gregory's work in the times of Covid-19 we were assisted by two people on a freelance basis once a week: Sarah Gale has been involved with publicity/online communication and Emma Hobson, the Assistant to the Executive Secretary was employed in March 2020 to help liaise with Russian projects and fundraising.

In 2020 St Gregory's not only continued to fund our core projects but also offered additional funding to our projects to help them get through the lockdowns in both Russia and Georgia and address economic difficulties during the Pandemic. The projects are run and supported by qualified and dedicated local partner charities in St Petersburg:

"Physical Rehabilitation" (Primary State Registration Number: 1087800005150)

"Centre for parents - "Sunflower", (PSRN: 1097800001804)

"Early Intervention Institute" (PSRN: 1177800002423)

in Moscow:

"Communication Space" (PSRN: 1177700009123)

We also work directly with the Parish of Kondopoga, Karelia and Association Mkurnali in Tbilisi, Georgia.

To ensure accountability to our donors, SGF continues to closely work with a freelance qualified accountant in St Petersburg, who provides an internal audit of the financial reports from our partner organisations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02589926 (England and Wales)

Registered Charity number

1002469

Registered office

8 Biddulph Road
London
W9 1JB

St. Gregory's Foundation

Report of the Trustees
for the Year Ended 31 December 2020

Trustees

Mr N Kolarz
Mr S Coventry (resigned 1/12/20)
Mrs T Illingworth
Mrs J Jones
Mr H McArthur
Mr E Quah (resigned 12/1/21)
Miss V Wright
Mr L Montague
Mrs I Mesotitsch (appointed 1/12/20)

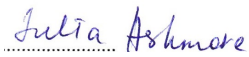
Company Secretary

Ms J Ashmore

Independent Examiner

Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

Approved by order of the board of trustees on 12 May 2021 and signed on its behalf by:


.....

Ms J Ashmore - Secretary

Independent Examiner's Report to the Trustees of
St. Gregory's Foundation

Independent examiner's report to the trustees of St. Gregory's Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter James Osborne FCA
Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

Date:

Statement of Financial Activities
for the Year Ended 31 December 2020

		2020 Unrestricted funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		146,363	138,180
Other trading activities	2	17,938	23,008
Investment income	3	14,925	15,027
Total		179,226	176,215
EXPENDITURE ON			
Raising funds		29,948	40,229
Charitable activities			
Direct charitable expenditure			
		135,575	128,560
Other charitable costs			
		11,991	5,216
Total		177,514	174,005
Net gains/(losses) on investments		(1,020)	-
NET INCOME		692	2,210
Other recognised gains/(losses)			
Gains on revaluation of fixed assets		11,070	30,694
Net movement in funds		11,762	32,904
RECONCILIATION OF FUNDS			
Total funds brought forward		458,490	425,586
TOTAL FUNDS CARRIED FORWARD		470,252	458,490

The notes form part of these financial statements

Balance Sheet
31 December 2020

	Notes	2020 Unrestricted funds £	2019 Total funds £
FIXED ASSETS			
Investments	7	405,359	393,131
CURRENT ASSETS			
Debtors	8	5,368	1,772
Cash at bank		68,216	90,167
		73,584	91,939
CREDITORS			
Amounts falling due within one year	9	(8,691)	(26,580)
NET CURRENT ASSETS		64,893	65,359
TOTAL ASSETS LESS CURRENT LIABILITIES		470,252	458,490
NET ASSETS		470,252	458,490
FUNDS	10		
Unrestricted funds		470,252	458,490
TOTAL FUNDS		470,252	458,490

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 May 2021 and were signed on its behalf by:

Mr N Kolarz 

Mr N Kolarz - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	17,938	23,008

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. INVESTMENT INCOME

	2020	2019
	£	£
Dividends and interest receivable	14,925	15,027

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
	1	1
Charitable activities		

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The comparative figures all relate to unrestricted funds.

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	393,131
Disposals	(224)
Revaluations	12,452
At 31 December 2020	405,359
NET BOOK VALUE	
At 31 December 2020	405,359
At 31 December 2019	393,131

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	5,368	1,772

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Social security and other taxes	1,789	1,711
Other creditors	160	153
Accrued expenses	6,742	24,716
	8,691	26,580

10. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	458,490	11,762	470,252
TOTAL FUNDS	458,490	11,762	470,252

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	179,226	(177,514)	10,050	11,762
TOTAL FUNDS	179,226	(177,514)	10,050	11,762

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	425,586	2,210	427,796
Revaluation reserve	-	30,694	30,694
	<u>425,586</u>	<u>32,904</u>	<u>458,490</u>
TOTAL FUNDS	<u>425,586</u>	<u>32,904</u>	<u>458,490</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	176,215	(174,005)	-	2,210
Revaluation reserve	-	-	30,694	30,694
	<u>176,215</u>	<u>(174,005)</u>	<u>30,694</u>	<u>32,904</u>
TOTAL FUNDS	<u>176,215</u>	<u>(174,005)</u>	<u>30,694</u>	<u>32,904</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	425,586	13,972	439,558
Revaluation reserve	-	30,694	30,694
	<u>425,586</u>	<u>44,666</u>	<u>470,252</u>
TOTAL FUNDS	<u>425,586</u>	<u>44,666</u>	<u>470,252</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	355,441	(351,519)	10,050	13,972
Revaluation reserve	-	-	30,694	30,694
	<u>355,441</u>	<u>(351,519)</u>	<u>40,744</u>	<u>44,666</u>
TOTAL FUNDS	<u>355,441</u>	<u>(351,519)</u>	<u>40,744</u>	<u>44,666</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	143,963	138,180
Legacies	2,400	-
	146,363	138,180
Other trading activities		
Fundraising events	17,938	23,008
Investment income		
Dividends and interest receivable	14,925	15,027
Total incoming resources	179,226	176,215
EXPENDITURE		
Raising donations and legacies		
Wages	18,801	16,584
Postage and stationery	817	989
Other fund raising costs	10,330	22,656
	29,948	40,229
Charitable activities		
Wages	19,547	16,802
St Petersburg	83,750	86,550
Georgia	21,854	16,348
Karelia	10,424	8,860
	135,575	128,560
Support costs		
Governance costs		
Accountancy fees	1,800	1,800
Administration costs	7,791	3,416
Consultancy	2,400	-
	11,991	5,216
Total resources expended	177,514	174,005
Net income before gains and losses	1,712	2,210

St. Gregory's Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	2020 £	2019 £
Realised recognised gains and losses		
Realised gains/losses on investments	(1,020)	-
Net income	<u>692</u>	<u>2,210</u>

This page does not form part of the statutory financial statements