
THE SPEECH, LANGUAGE AND HEARING FOUNDATION
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE SPEECH, LANGUAGE AND HEARING FOUNDATION
(A Company Limited by Guarantee)

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THE SPEECH, LANGUAGE AND HEARING FOUNDATION
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	A I Jaye T S Kaplan A J Harding K J Lipton A C Marks
Company registered number	02525240
Charity registered number	1002463
Registered office	101 New Cavendish Street 1st Floor South London W1W 6XH
Accountants	Harris & Trotter LLP 101 New Cavendish Street 1st Floor South London W1W 6XH
Bankers	Bank of Scotland St. James's Gate 14-16 Cockspur Street London United Kingdom SW1Y 5BL

THE SPEECH, LANGUAGE AND HEARING FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019).

Objectives and activities

The Speech, Language and Hearing Centre Foundation is charitable company limited by guarantee.

The charity's principal objectives are, for the public benefit, to:

- Promote the education, and to relieve the needs, of children who suffer from difficulties with hearing, speech, language or communication or who have complex needs (whether in the UK or elsewhere); and
- Promote research in all topics related to children who suffer from difficulties with hearing, speech, language or communication or who have complex needs provided the useful results of such research must be published; by the provision of grants.

In addition, the quorum provisions for meetings of the Trustees were simplified and the provision for obligatory rotation of the directors removed.

Achievements and performance

We seek to maintain the fundraising capacity of the Foundation and adapt its offering to best meet the challenges it experiences. BPAS and The Bridge Clinic operate as a fertility clinic from 1-5 Christopher Place. We intend to continue as before in distributing the rental income that we receive and to continue our charitable activities as a grant-making trust.

Public benefit statement

Trustees of a charity have statutory duty to report in their Annual Report on their charity's public benefit. The Trustees have considered this requirement.

We will maintain the Foundation's commitment to enhancing the knowledge and understanding of hearing impaired, autistic and communication delayed young children in our society, without providing direct intervention to needy children and their families.

The Trustees have therefore concluded:

- that the aims of the organization continue to be charitable;
- that the work done will give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- that the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
- that there is no detriment or harm arising from the charity's aims or activities.

Financial review

Financial reviews have been conducted for year ended 31 December 2024. It is the policy of the charitable company that free reserves which have not been designated for a specific use should be maintained at a level equivalent to not less than one year's budget grant expenditure i.e. £150,000. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities for at least a year, while consideration is given to ways in which additional funds may be raised. At the year end, the free reserves were £966,928 (December 2023 : £912,330).

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Investment Policy

There are no restrictions on the Foundation's powers to invest and the Trustees have power to invest monies not immediately required for the Foundation's charitable purposes.

The Trustees have considered the most appropriate policy for investing funds and have decided to place a major part of their funds with a fund manager, with a small part held on short term deposit.

Risk factors

The Trustees have assessed the major risks to which the charitable company is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A. I. Jaye
A J Harding
T. S. Kaplan
A. C. Marks
K. J. Lipton

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees are responsible for the financial planning and policies central to the Charity. The Chairman of the Board is Andrew Jaye.

The Trustees meet regularly to discuss proposed grants, the management accounts and other matters presented to them.

The Trustees have not incurred any expenses on behalf of the Charity during the year, and no reimbursement has therefore been made to them. The Trustees are considered to be the senior management team and are not remunerated for their services.

Employee involvement

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charitable company continues and that the appropriate training is arranged. It is the policy of the charitable company that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Chairman's Comments:

We have been able to make the following donations during the year:

Gateways (JW3)	£20,000
Ewing Foundation	£6,080
Jewish Deaf Association	£15,000
Rotary Club	£6,500
Marlow Playgroup	£6,920
Transforming Autism	£3,000
World Jewish Relief	£15,000
Beit Issie Shapiro	£20,000
Herts Inclusive Theatre	£9,336
Homestart Greenwich	£19,000

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Children Ahead	£16,560
Akiva School	£7,200
Hazelwood Junior School	£9,000
St Clement Danes Primary School	£3,741

We hope to continue with further donations, and we have in hand a number of applications which we are currently considering.

I would like to thank our administrator, Juliet Feldman for her hard work and effort, and my co-trustees for their continued support.

Approved by order of the members of the board of Trustees and signed on their behalf by:

A I Jaye

Date:

THE SPEECH, LANGUAGE AND HEARING FOUNDATION
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STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SPEECH, LANGUAGE AND HEARING FOUNDATION
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of The Speech, Language and Hearing Foundation ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated:

S Connoley FCCA

c/o Harris & Trotter LLP
101 New Cavendish Street
1st Floor South
London
W1W 6XH

THE SPEECH, LANGUAGE AND HEARING FOUNDATION
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Voluntary income	4	1,152	1,152	1,147
Investment income	5	176,971	176,971	181,486
Other income	6	4,363	4,363	4,104
Total income		182,486	182,486	186,737
Expenditure on:				
Charitable activities	8	169,173	169,173	177,500
Total expenditure		169,173	169,173	177,500
Net movement in funds before other recognised gains/(losses)		13,313	13,313	9,237
Other recognised gains/(losses):				
Gains on revaluation of fixed assets		518,576	518,576	20,903
Net movement in funds		531,889	531,889	30,140
Reconciliation of funds:				
Total funds brought forward		3,187,606	3,187,606	3,157,466
Net movement in funds		531,889	531,889	30,140
Total funds carried forward		3,719,495	3,719,495	3,187,606

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 21 form part of these financial statements.

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REGISTERED NUMBER: 02525240

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	13	836,840	792,988
Investment property	12	2,750,000	2,275,276
		<u>3,586,840</u>	<u>3,068,264</u>
Current assets			
Debtors	14	75,641	45,804
Cash at bank and in hand		255,556	292,080
		<u>331,197</u>	<u>337,884</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(198,542)	(218,542)
Net current assets		<u>132,655</u>	<u>119,342</u>
Total assets less current liabilities		<u>3,719,495</u>	<u>3,187,606</u>
Net assets excluding pension asset		<u>3,719,495</u>	<u>3,187,606</u>
Total net assets		<u><u>3,719,495</u></u>	<u><u>3,187,606</u></u>
Charity funds			
Unrestricted funds			
Designated funds	16	2,750,000	2,275,276
General funds	16	969,495	912,330
Total unrestricted funds	16	<u>3,719,495</u>	<u>3,187,606</u>
Total funds		<u><u>3,719,495</u></u>	<u><u>3,187,606</u></u>

THE SPEECH, LANGUAGE AND HEARING FOUNDATION
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REGISTERED NUMBER: 02525240

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2024

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

A I Jaye

Date:

The notes on pages 10 to 21 form part of these financial statements.

THE SPEECH, LANGUAGE AND HEARING FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Charity information

The Speech, Language And Hearing Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 101 New Cavendish Street, 1st Floor South, London, W1W 6XH

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Speech, Language and Hearing Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Foundation has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historic cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Incoming resources

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

Governance costs include those incurred in the governance of the charity's assets and are primarily associated with constitutional and statutory requirements.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.6 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at its fair value as at the reporting year end date. The surplus or deficit on revaluation is recognised in net income/(expenditure) for the year.

Recoverable amount is the higher of fair value less cost to sell and value in use, the estimated future cash flows are discounted to their present value using a discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised in income/ (expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised amount of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at Bank and in Hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Valuation of investment property

Determining the fair value of the Charity's property as at each balance sheet date involves an element of estimation due to the nature of the property. For further information as to how the fair value is determined, see note 12.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. Voluntary Income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations and gifts	1,152	1,152	1,147
	<u>1,152</u>	<u>1,152</u>	<u>1,147</u>
<i>Total 2023</i>	<u>1,147</u>	<u>1,147</u>	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Rental Income	174,663	174,663	180,103
Interest receivable	2,308	2,308	1,383
	<u>176,971</u>	<u>176,971</u>	<u>181,486</u>
Total 2024	<u>176,971</u>	<u>176,971</u>	<u>181,486</u>
<i>Total 2023</i>	<u>181,486</u>	<u>181,486</u>	

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Insurance	4,363	4,363	4,104
	<u>4,363</u>	<u>4,363</u>	<u>4,104</u>
<i>Total 2023</i>	<u>4,104</u>	<u>4,104</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Grant funding of activities	157,337	157,337	167,272
<i>Total 2023</i>	167,272	167,272	

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**NOTES TO THE FINANCIAL STATEMENTS
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8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Grant funding of activities	157,337	157,337	167,272
Share of support costs	1,594	1,594	1,149
Independent examination fee	4,600	4,600	2,000
Postage and carriage	424	424	396
Sundry expenses	329	329	206
Subscriptions	251	251	573
Insurance	1,805	1,805	4,104
Premises costs	2,833	2,833	1,800
	<hr/> 169,173 <hr/>	<hr/> 169,173 <hr/>	<hr/> 177,500 <hr/>
<i>Total 2023</i>	<hr/> <i>177,500</i> <hr/>	<hr/> <i>177,500</i> <hr/>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Grant funding of activities	-	157,337	-	157,337	167,272
Share of support costs	-	-	1,594	1,594	1,149
Independent examination fee	-	-	4,600	4,600	2,000
Postage and carriage	424	-	-	424	396
Sundry expenses	329	-	-	329	205
Subscriptions	251	-	-	251	573
Insurance	1,805	-	-	1,805	4,104
Premises costs	2,833	-	-	2,833	1,800
	<u>5,642</u>	<u>157,337</u>	<u>6,194</u>	<u>169,173</u>	<u>177,500</u>
<i>Total 2023</i>	<u><u>7,078</u></u>	<u><u>167,272</u></u>	<u><u>3,149</u></u>	<u><u>177,499</u></u>	

10. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £4,600 (2023 - £2,000).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

12. Investment property

	Freehold investment property £
Fair Value	
At 1 January 2024	2,275,276
Surplus on revaluation	474,724
	<hr/>
At 31 December 2024	2,750,000
	<hr/> <hr/>

The fair value of the investment property has been arrived at on the basis of a valuation carried out by A.I.Jaye, a trustee of the charity. A.I. Jaye is a fellow of the Royal Institute of Chartered Surveyors and a member of the Institute of Revenues Ratings and Valuation. The valuation was made on an open market value basis by reference to the current annual rentals, the term of the lease and the current market conditions. The trustees consider the fair value of the investment property to be materially the same as at 31 January 2024 and 31 December 2024.

If investment properties were stated on an historical cost basis rather than a fair value basis, the carrying amount would have been £1,517,962 (£1,517,962 - 31 December 2023) and no depreciation would have been charged.

13. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	792,988
Revaluations	43,851
	<hr/>
At 31 December 2024	836,840
	<hr/> <hr/>
Net book value	
At 31 December 2024	836,840
	<hr/>
At 31 December 2023	792,988
	<hr/> <hr/>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	73,083	45,354
Prepayments and accrued income	2,558	450
	<u>75,641</u>	<u>45,804</u>

15. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	6,500	24,500
Other creditors	152,000	152,000
Accruals and deferred income	40,042	42,042
	<u>198,542</u>	<u>218,542</u>

THE SPEECH, LANGUAGE AND HEARING FOUNDATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds					
Designated funds					
Building fund	1,517,962	-	-	-	1,517,962
Revaluation fund	757,314	-	-	474,724	1,232,038
	<u>2,275,276</u>	<u>-</u>	<u>-</u>	<u>474,724</u>	<u>2,750,000</u>
General funds					
Reserves	912,330	182,486	(169,173)	43,852	969,495
	<u>912,330</u>	<u>182,486</u>	<u>(169,173)</u>	<u>43,852</u>	<u>969,495</u>
Total Unrestricted funds	<u>3,187,606</u>	<u>182,486</u>	<u>(169,173)</u>	<u>518,576</u>	<u>3,719,495</u>

17. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
Designated funds	2,275,276	-	-	474,724	2,750,000
General funds	912,330	182,486	(169,173)	43,852	969,495
	<u>3,187,606</u>	<u>182,486</u>	<u>(169,173)</u>	<u>518,576</u>	<u>3,719,495</u>

THE SPEECH, LANGUAGE AND HEARING FOUNDATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	836,840	836,840
Investment property	2,750,000	2,750,000
Current assets	331,196	331,196
Creditors due within one year	(198,542)	(198,542)
Total	<u>3,719,494</u>	<u>3,719,494</u>

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	792,988	792,988
Investment property	2,275,276	2,275,276
Current assets	337,883	337,883
Creditors due within one year	(218,542)	(218,542)
Total	<u>3,187,605</u>	<u>3,187,605</u>