

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2023  
for  
BRIDGE LANE BETH HAMEDRASH GEMACH FUND**

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

**BRIDGE LANE BETH HAMEDRASH GEMACH FUND**

**Contents of the Financial Statements  
FOR THE YEAR ENDED 31 MARCH 2023**

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## **BRIDGE LANE BETH HAMEDRASH GEMACH FUND**

### **Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity, as detailed in the Trust Deed, are the relief of poverty, advancement of education in the orthodox Jewish Faith and such other purposes as are recognised by English law as charitable among members of the Jewish community in North West London.

##### **Significant activities**

The charity has continued to provide grants to needy individuals and plans to continue to provide such grants going forward.

##### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity commission's general guidance to public benefit when reviewing the charity's aims and objectives and in planning future activities.

##### **Grantmaking**

Grants are made to needy individuals and charitable institutions after it has been satisfied that payments will accord with the objectives of the charity.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The charity has had a successful year, raising £122,146 (2022: £108,202) in donations, and making grants totalling £95,580 (2022: £101,673) to needy individuals and £1,041 (2022: £2,900) to charitable organisations that further the objectives of the charity.

##### **Internal and external factors**

There are no specific factors to report.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The principal funding sources are donations from individuals and companies.

The present level of funding is adequate to meet the trustees objectives. The trustees consider the financial position of the charity to be satisfactory.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

Membership of the Charity is open to any individual who:

- a) applies to the charity in the form required by the Trustees;
- b) is approved by the trustees.

The trustees may only refuse an application for membership if, acting reasonably and properly they consider it to be in the best interests of the charity to refuse the application.

The trustees must inform the applicant in writing of the reasons for the refusal within 21 days of the decision.

The trustees must consider any written representation the applicant may make about the decision. The trustees decision following any written representation must be notified to the applicant in writing and shall be final.

##### **Organisational structure**

The company has 3 trustees; names of members are listed above. The charity is organised so that the trustees meet regularly to manage the affairs of the company.

## **BRIDGE LANE BETH HAMEDRASH GEMACH FUND**

### **Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Risk management**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1002408

##### **Principal address**

44 Bridge Lane  
London  
NW11 0EG

##### **Trustees**

Mr S Feldman  
Mr D Rosenthal  
Mr D C Weissbart

##### **Independent Examiner**

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

Approved by order of the board of trustees on 12 July 2023 and signed on its behalf by:

Mr D Rosenthal - Trustee

**Independent Examiner's Report to the Trustees of  
Bridge Lane Beth Hamedrash Gemach Fund**

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**Independent examiner's report to the trustees of Bridge Lane Beth Hamedrash Gemach Fund**

I report to the charity trustees on my examination of the accounts of Bridge Lane Beth Hamedrash Gemach Fund (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Aryeh Melinek, FCA

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

12 July 2023

**BRIDGE LANE BETH HAMEDRASH GEMACH FUND**

**Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2023**

		2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		122,146	108,202
Investment income	2	<u>35</u>	<u>1</u>
<b>Total</b>		<u>122,181</u>	<u>108,203</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		<u>104,216</u>	<u>113,148</u>
 <b>NET INCOME/(EXPENDITURE)</b>		17,965	(4,945)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>49,366</u>	<u>54,311</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>67,331</u>	<u>49,366</u>

The notes form part of these financial statements

**BRIDGE LANE BETH HAMEDRASH GEMACH FUND****Balance Sheet  
31 MARCH 2023**

		2023 Unrestricted fund £	2022 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Debtors	5	14,532	8,398
Cash at bank and in hand		<u>56,959</u>	<u>45,129</u>
		71,491	53,527
<b>CREDITORS</b>			
Amounts falling due within one year	6	(4,160)	(4,161)
		<u>67,331</u>	<u>49,366</u>
<b>NET CURRENT ASSETS</b>			
		<u>67,331</u>	<u>49,366</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>67,331</u>	<u>49,366</u>
<b>NET ASSETS</b>			
		<u>67,331</u>	<u>49,366</u>
<b>FUNDS</b>			
Unrestricted funds		<u>67,331</u>	<u>49,366</u>
<b>TOTAL FUNDS</b>		<u>67,331</u>	<u>49,366</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 July 2023 and were signed on its behalf by:

Mr D Rosenthal - Trustee

## BRIDGE LANE BETH HAMEDRASH GEMACH FUND

### Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2023

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#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>35</u>	<u>1</u>



**BRIDGE LANE BETH HAMEDRASH GEMACH FUND****Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2023****3. GRANTS PAYABLE**

	2023	2022
	£	£
Charitable activities	<u>96,621</u>	<u>104,573</u>

During the year the charity made grants to needy individuals totalling £95,580 (2022: £101,673) and to institutions totalling £1,041 (2022: £2,900).

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	<u>14,532</u>	<u>8,398</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other creditors	<u>4,160</u>	<u>4,161</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.