

**COMPANY REGISTRATION NUMBER: 02562377**  
**CHARITY REGISTRATION NUMBER: 1002398**

**The Mayfield Trust**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2025**

**The Mayfield Trust**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2025**

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**The Mayfield Trust**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 March 2025**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025.

# **The Mayfield Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2025**

##### **Objectives and activities**

The charity's objectives and principal activities are:

To improve the quality of life for children, young people, adults and older people with learning disabilities and mental illness and to provide information, advice and support for their parents, relatives and carers.

"Learning disability" means any development disability of the mind and any associated condition however caused and whether mild, moderate or severe.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Council of Management consider how planned activities will contribute to the aims and objectives they have set.

##### **Significant activities**

The Mayfield Trust entered the 2024-25 accounting year with a strategic vision of consolidation and strength; consolidating our services to ensure they are the best they can be and strengthening our business operations with a focus on 'quality'. From a management and staffing perspective we have undergone some significant changes in personnel this year, which has, at times, caused some turbulence along the way. Moreover, the end result has aligned with our strategic vision and we have closed the year with a consolidated team and quality personnel in our key roles.

The Mayfield Trust's company moto is "helping people live life to the full" throughout the 2024-25 accounting year we have some fabulous examples of how we do exactly that every day. Not only have we continued with the provision of quality person centred care, we have gone the extra mile and our staff have embodied the ethos of our moto throughout the year. We have strengthened our community relationships and partnership working especially with Calderdale College where we have supported over 20 students with work-placement opportunities. We have strong representation from our staffing body within the Calderdale and Kirklees Careers association who work hard to ensure the very best standards across our area for the people we support. This resulted in the renegotiation of Local Authority funding for the year, producing a 100% funding uplift.

Throughout the year we have been the beneficiary of many community based donations for which we are eternally grateful, special thanks are noted to the Halifax Round Table, Nestle, Blackstone Pub and the family of Mr JT. Every pound donated to the Trust goes directly to the people we support through our 'fundraising pot' which all our services can use. In addition we complete a number of internal fundraising events that everyone gets fully involved in from our Summer Ball to the Christmas panto.

As part of our strategy to improve quality practice we have introduced quantitative and qualitative surveys and actions plans for the people we support, families, and employees. We are proud that the people we support rate our care provision as 4.73 out of 5 and have provided us with clear feedback as to how we can reach the golden 5 star standard in their eyes. We continue to work on quality with a sense of pride knowing the people we support state we; "don't have to improve" "everything is good" and "I love everything".

Our Outreach and Day Opportunities service has grown from strength to strength; although not a strategic area for growth we have naturally seen an increase in attendance and uptake of over 81% in the past three years. 100% of our parents/carers state they would recommend our service to another parent/carer and that our service provides 'value for money'. Those that use our service tell us "I like it as it is" "everything is good" and 91% tell us they enjoy the activities and outings we offer.

The Mayfield Trust continue to invest in our staff, knowing that to deliver quality care we must invest in our employees knowledge, skills and experience to enable them to effectively support others. Our in-house

# **The Mayfield Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2025**

##### **Significant activities *(continued)***

training team have had a number of successes throughout the year and have supported individuals in gaining a number of externally recognised qualifications; such as NVQ levels 2, 3 and 4 and many more. Our training department continues to be an area of investment for the Trust, looking forward we will be widening our course portfolio to include key areas such as mental health and autism training.

Our Friendly Circle group continues to bring key stakeholders together working collaboratively on initiatives as chosen by the people we support. Speakers throughout the year have delivered key messages from healthy eating choices to first aid training and the design and implementation of our new 'easy read complaints procedure'. In addition, a collaborative approach was taken to the design of the new Friendly Circle logo which will be used from 2025 onwards.

The Mayfield Trust Board and staff team are proud to represent the heritage and prestige of providing high quality care services since 1952, 'helping people live life to the full'.

##### **Financial review**

The net income for the year were £227,372 (2024: £140,216) including gain on revaluation of investments of £16,684 (2024: £9,520) which are to be added to reserves leaving £2,739,575 (2024: £2,512,203) to carry forward.

Unrestricted donations of £34,144 (2024: £2,664) were received during the year.

The charity's funds have been applied to run supported living and nursing homes and to provide support and assistance to persons with learning disabilities.

The charity's fixed assets are being held to maintain the level of support to fulfil the charity's policies and objectives.

The financial outcome represents the strategic plan of consolidation and strength. The Trustees are pleased to report these sturdy figures whilst appreciating they are inclusive of key personnel change costs within the period.

##### **Principal funding sources**

The principal funding sources for the charity are by way of grant and contract income from the Local Authority; Calderdale Metropolitan Borough Council and Integrated Care Board (ICB).

##### **Investment policy**

Trustees are pleased with the return on investment and revaluation within the period. We continue to review our investments and investment policy on a quarterly basis. The Trustees currently have no plans to withdraw the investment balance.

##### **Structure, governance and management**

###### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 26 November 1990 and registered as a charity on 28 March 1991. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

# **The Mayfield Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

#### **Recruitment and appointment of Management Committee**

Membership of the charity shall be open to all people (whether with or without a learning disability) who declare their support for and are in sympathy with the objects of the Charity.

The directors of the company are also trustees for the purpose of charity law and under the company's Articles of Association are known as members of the Council of Management. The members of the Council of Management are appointed for a fixed term of three years, they shall retire from office, but they may stand for re-election. The appointments shall be staggered to ensure that no more than one third of members shall be required to resign from office at each annual general meeting.

#### **Organisational structure**

The Mayfield Trust is controlled by the Trustees, who meet on a monthly basis. There are five members from a variety of professional backgrounds relevant to the work of the charity. The Managing Director is responsible for the overall management of the charity and reports to the trustees. The day to day responsibility for the provision of services is delegated to the Charity Management Team, of which there are two members who meet on a weekly basis and report to the Managing Director.

#### **Induction and training of new Trustees**

Induction and training of new trustees is given through a 'new trustee pack' which includes the Charity Commission's "Responsibilities of Trustees" and full details about The Mayfield Trust.

#### **Key management remuneration**

On receipt of the annual uplift from the local authority and CCG, we populate the figures onto the incremental employee pay model to analyse what we can offer all employees; we propose a number of options which is presented to Trustees. Following this, the Trustees review the options and consider management salaries from remaining uplifted revenue within budget restrictions. Decisions are then made and approved for all roles. There is one member of key management personnel with a remuneration over threshold for the accounting period of £60,000.

#### **Risk management**

The Trustees along with the Senior Management Team have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and the people with learning disabilities which it supports.

# **The Mayfield Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

#### **Reference and administrative details**

**Registered charity name** The Mayfield Trust

**Charity registration number** 1002398

**Company registration number** 02562377

**Principal office and registered office** Mayfield House  
West Royd Close  
Halifax  
West Yorkshire  
HX1 3BE

**The trustees** R C Scott (Chair from 27/11/2024)  
S L Anderson (Company Secretary from 27/11/2024)  
L A Gibson  
R P Dougherty (Treasurer from 27/11/2024)  
D M Bywater (Appointed 4 September 2024)

**Auditor** Walter Dawson & Son  
Chartered accountants & statutory auditor  
First Floor Offices, Unit A4  
Old Power Way  
Lowfield's Business Park  
Elland  
HX5 9DE

**Bankers** Lloyds Bank Plc  
Commercial Street  
Halifax  
HX1 1BB

**Solicitors** Ramsdens Solicitors LLP  
Oakley House  
1 Hungerford Road  
Huddersfield  
HD1 2TH

**Investment managers** Close Asset Management Limited  
8<sup>th</sup> floor  
10 Exchange Square  
Primrose Street  
London  
EC2A 2BY

# **The Mayfield Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

#### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

A resolution to reappoint Walter Dawson & Son as auditors will be proposed at the forthcoming Annual General Meeting.

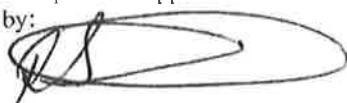
#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on  
board of trustees by:

22 October 2025

and signed on behalf of the



R C Scott  
Trustee



# **The Mayfield Trust**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of The Mayfield Trust** *(continued)*

**Year ended 31 March 2025**

#### **Opinion**

We have audited the financial statements of The Mayfield Trust (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

# **The Mayfield Trust**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of The Mayfield Trust** *(continued)*

**Year ended 31 March 2025**

#### **Other information (continued)**

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Council of Management's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Council of Management were not entitled to prepare the financial statements in accordance with the small companies regime, take advantage of the small companies exemption in preparing the Trustees Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

## **The Mayfield Trust**

### **Company Limited by Guarantee**

#### **Independent Auditor's Report to the Members of The Mayfield Trust *(continued)***

##### **Year ended 31 March 2025**

##### **Auditor's responsibilities for the audit of the financial statements *(continued)***

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and from our commercial knowledge and experience of the sector.
- we focussed on specific laws and regulations which considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting any legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships.
- tested journal entries to identify unusual transactions.
- assessed whether judgements and assumptions made in determining the accounting estimates and where indicative of potential bias; and
- investigated the rationale behind any significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation.
- reading the minutes of meetings of those charged with governance.
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any correspondence with HMRC, relevant regulators including the Charities Commission, Care Quality Commission and Health and Safety Executive, and the company's legal advisors.

## **The Mayfield Trust**

**Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of The Mayfield Trust** *(continued)*

**Year ended 31 March 2025**

#### **Auditor's responsibilities for the audit of the financial statements** *(continued)*

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

#### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Richard Hall (Senior Statutory Auditor)

For and on behalf of  
Walter Dawson & Son  
Chartered accountants & statutory auditor  
First Floor Offices, Unit A4  
Old Power Way  
Lowfield's Business Park  
Elland  
HX5 9DE

22nd October 2025

**The Mayfield Trust**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 31 March 2025**

		<b>2025</b>	<b>2024</b>
	<b>Note</b>	<b>Total funds</b>	<b>Total funds</b>
		<b>£</b>	<b>£</b>
<b>Income and endowments</b>			
Donations and legacies	5	34,144	2,664
Charitable activities	6	5,047,561	4,597,827
Other trading activities	7	28,289	-
Investment income	8	13,690	13,649
<b>Total income</b>		<b>5,123,684</b>	<b>4,614,140</b>
<b>Expenditure</b>			
Expenditure on raising funds:			
Costs of other trading activities		(5,460)	-
Expenditure on charitable activities	9	(4,907,536)	(3,724,080)
<b>Total expenditure</b>		<b>(4,912,996)</b>	<b>(4,483,444)</b>
Net (losses)/gains on investments	11	16,684	9,520
<b>Net income and net movement in funds</b>		<b>227,372</b>	<b>140,216</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		2,512,203	2,371,987
<b>Total funds carried forward</b>		<b>2,739,575</b>	<b>2,512,203</b>

All of the charity's funds were unrestricted in both the current and prior year.  
The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 16 to 26 form part of these financial statements.

**The Mayfield Trust**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 March 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	16	1,864,098	1,851,866
Investments	17	507,343	482,429
		<u>2,371,441</u>	<u>2,334,295</u>
<b>Current assets</b>			
Debtors	18	380,926	624,937
Cash at bank and in hand		<u>825,387</u>	<u>402,478</u>
		1,206,313	1,027,415
<b>Creditors: amounts falling due within one year</b>	19	<u>576,906</u>	<u>567,082</u>
<b>Net current assets</b>		576,906	460,333
<b>Total assets less current liabilities</b>		<u>3,000,848</u>	<u>2,794,628</u>
<b>Creditors: amounts falling due after more than one year</b>	20	<u>261,273</u>	<u>282,425</u>
<b>Net assets</b>		<u>2,739,575</u>	<u>2,512,203</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>2,739,575</u>	<u>2,512,203</u>
<b>Total charity funds</b>	23	<u>2,739,575</u>	<u>2,512,203</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 October 2025, and are signed on behalf of the board by:



R C Scott  
Trustee

Company Registration Number: 02562377

The notes on pages 16 to 26 form part of these financial statements.

**The Mayfield Trust**  
**Company Limited by Guarantee**  
**Statement of Cash Flows**  
**Year ended 31 March 2025**

	<b>2025</b>	2024
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net income	227,372	140,216
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	65,064	66,932
Net (gains)/losses on investments	(16,684)	(9,520)
Dividends, interest and rents from investments	(13,690)	(13,649)
Interest payable and similar charges	24,874	26,146
Profit on disposal of tangible fixed assets	-	(1,889)
<i>Changes in:</i>		
Trade and other debtors	244,011	(251,008)
Trade and other creditors	8,276	269,161
Net cash from operating activities	<u>539,223</u>	<u>224,389</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	13,690	13,649
Purchase of tangible assets	(77,296)	(38,607)
Proceeds from sale of tangible assets	-	6,600
Purchases of other investments	(422,525)	(381,066)
Proceeds from sale of other investments	414,295	372,515
Net cash used in investing activities	<u>(71,836)</u>	<u>(26,909)</u>
<b>Cash flows from financing activities</b>		
Repayments of borrowings	(19,604)	(18,544)
Interest paid	(24,874)	(26,146)
Net cash (used in)/from financing activities	<u>(44,478)</u>	<u>(44,690)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>422,909</b>	<b>(152,790)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>402,478</b>	<b>249,688</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>825,387</u></b>	<b><u>402,478</u></b>

The notes on pages 16 to 26 form part of these financial statements.

# **The Mayfield Trust**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

#### **Year ended 31 March 2025**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Mayfield House, West Royd Close, Halifax, HX1 3BE.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Companies Act 2006 and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The Mayfield Trust meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The most significant areas of uncertainty that affect the charity are Covid-19 as discussed in the Annual Report; the levels of investment return; key judgements around property valuations and provisions; the impact of the national living wage and pension increases; public sector funding and its impact on service user numbers.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of fixed assets.

Designated funds are unrestricted funds earmarked by the trustees for purposes. Transfers to or from the designated fund are at the trustees' discretion.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.



**The Mayfield Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2025**

**3. Accounting policies** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- investment income is included when receivable.

**Resources expended**

Expenditure has been charged to the statement of financial activities on an accruals basis inclusive of VAT that cannot be recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly whilst others are apportioned on an appropriate basis.

**Operating leases**

Rentals payable under operating leases are charged to the statement of financial activities as incurred.

**Tangible assets**

Land and buildings are stated at deemed cost using a revaluation under previous UK GAAP.

Furnishings, equipment and motor vehicles are stated at cost.

Fixed assets are capitalised, and the relevant expenditure is incurred on an accrual's basis. The costs of minor additions or those costing below £1,000 are not generally capitalised.

**The Mayfield Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 March 2025**

**3. Accounting policies (continued)**

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold buildings	- 2% straight line
Fixtures and fittings	- 20% reducing balance
Motor vehicles	- 33% reducing balance

Freehold land is not depreciated.

**Investments**

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity such as a deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount allowing for any trade discounts due.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment.

**The Mayfield Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 March 2025**

**3. Accounting policies (continued)**

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

**4. Limited by guarantee**

The company does not have a share capital being a company limited by guarantee. Individual trustee's liability is limited to a maximum of £1.

**5. Donations and legacies**

	<b>Total funds 2025 £</b>	<b>Total Funds 2024 £</b>
<b>Donations</b>		
Donations	34,144	2,664

**6. Charitable activities**

	<b>Total funds 2025 £</b>	<b>Total Funds 2024 £</b>
Nursing	1,176,401	1,076,179
Outreach	1,039,786	790,564
Supported Living	2,830,166	2,731,084
Other	1,208	-
	<u>5,047,561</u>	<u>4,597,827</u>

**7. Other trading activities**

	<b>Total funds 2025 £</b>	<b>Total Funds 2024 £</b>
Fundraising events	28,289	-

**8. Investment income**

	<b>Total funds 2025 £</b>	<b>Total Funds 2024 £</b>
Interest and dividends receivable on investments	13,690	13,649

**The Mayfield Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 March 2025**

**9. Expenditure on charitable activities by activity type**

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Nursing	872,480	299,061	1,171,541	1,165,185
Outreach	790,937	219,850	1,010,787	852,090
Supported Living	2,157,282	567,926	2,725,208	2,466,169
	<u>3,820,699</u>	<u>1,086,838</u>	<u>4,907,536</u>	<u>4,483,444</u>

	Activities undertaken directly	Support costs	Total funds 2024
	£	£	£
Residential Homes	863,019	302,166	1,165,185
Leisure	631,159	220,931	852,090
Supported Living	1,961,685	504,484	2,466,169
	<u>3,455,863</u>	<u>1,027,581</u>	<u>4,483,444</u>

**10. Analysis of support costs**

	Total 2025	Total 2024
	£	£
Staff costs	551,156	411,368
Premises	127,586	241,598
Communications and IT	62,454	69,688
Finance costs	24,874	26,146
Governance costs	8,719	15,400
Travel and motor expenses	96,014	15,140
Legal and professional	31,580	62,938
Other expenses	117,044	120,372
Bad debts	2,346	-
Depreciation and profits on disposal	65,065	64,931
	<u>1,086,838</u>	<u>1,027,581</u>

**The Mayfield Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2025**

**11. Net gains/(losses) on investments**

	<b>Total Funds 2025</b>	Total Funds 2024
	£	£
Losses on sale of listed investments	-	(7,173)
Gains/(losses) on revaluation of investments	6,684	(7,037)
	<u>16,684</u>	<u>9,520</u>

**12. Net income**

Net income is stated after charging/(crediting):

	<b>2025</b>	2024
	£	£
Depreciation of tangible fixed assets	65,064	64,932
Gain on disposal of tangible assets	-	(1,889)
Fees payable for the audit of the financial statements	9,000	8,640
Operating lease costs: equipment	-	2,964
	<u>74,064</u>	<u>74,647</u>

**13. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2025</b>	2024
	£	£
Wages and salaries	3,903,675	3,589,452
Social security costs	332,599	273,436
Employer contributions to pension plans	74,619	67,865
	<u>4,310,893</u>	<u>3,930,753</u>

The average head count of employees during the year was 183 (2024: 127). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2025</b>	2024
	No.	No.
Office and management staff	15	15
Care workers	168	112
	<u>183</u>	<u>127</u>

One employee received employee benefits of between £60,000 and £70,000 during the year (2024: one). No other employees received employee benefits of more than £60,000 during either the current or prior year.

**Key Management Personnel**

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £175,425 (2024: £190,841).

**The Mayfield Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 March 2025**

**14. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity were received by the Council of Management.

No expenses have been incurred by the Council of Management.

**15. Transfers between funds**

The restricted funds received for applicable activities are all part contributions towards the overall cost of the project. Any deficit will be met by a transfer from the general fund.

On the conclusion of any activity, any surpluses within restricted funds are transferred to unrestricted funds following agreement with the fund's provider.

**16. Tangible fixed assets**

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2024	2,047,294	389,843	52,120	<b>2,489,257</b>
Additions	65,751	11,545		<b>77,296</b>
Disposals				
<b>At 31 March 2025</b>	<b>2,113,045</b>	<b>401,388</b>	<b>52,120</b>	<b>2,566,553</b>
<b>Depreciation</b>				
At 1 April 2024	311,513	293,275	32,603	<b>622,691</b>
Charge for the year	37,437	21,791	5,836	<b>65,064</b>
Disposals				
<b>At 31 March 2025</b>	<b>348,950</b>	<b>315,066</b>	<b>38,439</b>	<b>702,455</b>
<b>Carrying amount</b>				
<b>At 31 March 2025</b>	<b>1,765,095</b>	<b>86,322</b>	<b>13,681</b>	<b>1,864,098</b>
At 31 March 2024	1,735,781	96,568	19,517	1,851,866

The freehold land and buildings are recognised at deemed cost from an earlier revaluation under previous UK GAAP.

**The Mayfield Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2025**

**17. Investments**

	Cash or cash equivalents £	Listed investments £	Total £
<b>Cost or valuation</b>			
At 1 April 2024	12,912	469,517	<b>482,429</b>
Additions	218,419	204,106	<b>422,525</b>
Disposals	(209,566)	(204,729)	<b>(414,295)</b>
Fair value movements		16,684	<b>16,684</b>
<b>At 31 March 2025</b>	<b>21,765</b>	<b>485,578</b>	<b>507,343</b>
<b>Carrying amount</b>			
<b>At 31 March 2025</b>	<b>21,765</b>	<b>485,578</b>	<b>507,343</b>
At 31 March 2024	12,912	469,517	<b>482,429</b>

All investments shown above are held at valuation.

**Financial assets held at fair value**

All listed investments are disclosed at their quoted market price which is considered fair value.

**18. Debtors**

	<b>2025</b>	<b>2024</b>
	£	£
Trade debtors	<b>378,318</b>	444,811
Prepayments and accrued income	<b>1,880</b>	166,023
Other debtors	<b>728</b>	14,103
	<b>380,926</b>	<b>624,937</b>

**19. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	£	£
Bank loans and overdrafts	<b>22,967</b>	21,419
Trade creditors	<b>14,624</b>	19,223
Accruals and deferred income	-	464,083
Social security and other taxes	<b>168,209</b>	27,368
Other creditors	<b>352,811</b>	34,989
	<b>576,906</b>	<b>567,082</b>

**The Mayfield Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 March 2025**

**20. Creditors: amounts falling due after more than one year**

	2025	2024
	£	£
Bank loans and overdrafts	<u>261,273</u>	<u>282,425</u>

Included within creditors: amounts falling due after more than one year is an amount of £261,273 (2024: £282,425) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The term of the loan is 15 years at an interest rate charge of 3% above base rate.

The bank loan falling due within and after more than one year totalling £261,273 (2024: £282,425) is secured by a fixed and floating charge against a company property.

**21. Deferred income**

	2025	2024
	£	£
At 1 April 2024	38,426	25,833
Amount released to income	(38,426)	(25,833)
Amount deferred in year	<u>18,295</u>	<u>38,426</u>
<b>At 31 March 2025</b>	<u><b>18,295</b></u>	<u><b>38,426</b></u>

Deferred income consists of Residential Homes and Supported Living contributions paid in advance.

**22. Pensions and other post-retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £74,619 (2024: £67,865).



**The Mayfield Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 March 2025**

**23. Analysis of charitable funds**

**Unrestricted funds**

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2025 £
General funds	2,334,280	5,123,684	(4,907,536)	-	-	2,550,428
Investment revaluation reserve	173,633	-	-	-	16,684	190,317
Residential Homes	893	-	-	-	-	893
Outreach Service	2,124	-	-	-	-	2,124
Supported Living	1,273	-	-	-	-	1,273
Sensory Garden	-	-	-	-	-	-
	<u>2,512,203</u>	<u>5,123,684</u>	<u>(4,907,536)</u>	<u>-</u>	<u>16,684</u>	<u>2,745,035</u>
	At 1 April 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024 £
General funds	2,210,757	4,614,140	(4,483,444)	-	(7,173)	2,334,280
Investment revaluation reserve	156,940	-	-	-	16,693	173,633
Residential Homes	893	-	-	-	-	893
Outreach Service	2,124	-	-	-	-	2,124
Supported Living	1,273	-	-	-	-	1,273
Sensory Garden	-	-	-	-	-	-
	<u>2,371,987</u>	<u>4,614,140</u>	<u>(4,483,444)</u>	<u>-</u>	<u>9,520</u>	<u>2,512,203</u>

The designated funds represented donations and resources from activities for generating funds, to contribute towards financing the cost of the Residential Homes and the Outreach and Supported Living service.

**24. Financial instruments**

The carrying amount for each category of financial instrument is as follows:

	2025 £	2024 £
<b>Financial assets measured at fair value through income and expenditure</b>		
Listed investments	485,578	469,517
Cash	779	12,912
	<u>486,537</u>	<u>482,429</u>

**The Mayfield Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 March 2025**

**25. Analysis of changes in net debt**

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	402,478	422,909	825,387
Debt due within one year	(21,419)	(1,548)	(22,967)
Debt due after one year	(282,425)	21,152	(261,273)
	<u>98,634</u>	<u>442,513</u>	<u>541,147</u>

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	249,688	152,790	402,478
Debt due within one year	(20,059)	(1,360)	(21,419)
Debt due after one year	(302,329)	19,904	(282,425)
	<u>(72,700)</u>	<u>171,334</u>	<u>98,634</u>

**26. Operating lease commitments**

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Not later than 1 year	353	1,410
Later than 1 year and not later than 5 years	-	353
	<u>353</u>	<u>1,763</u>

**27. Related parties**

There were no related party transactions requiring disclosure in either the current or prior year.