THE MAYFIELD TRUST

England & Wales · Charity number 1002398

Details

Other names	CALDERDALE MENCAP
Status	Registered
Legal form	Charitable company
Company number	02562377
Registered	1991-03-28
Register	View on the Charity Commission register

Contact

Address	The Mayfield Trust Mayfield House West Royd Close Halifax West Yorkshire HX1 3BE
Phone	01422322552
Email	C.MASON@MAYFIELD-TRUST.ORG.UK
Website	www.mayfield-trust.org.uk

Activities

Objects: TO IMPROVE THE QUALITY OF LIFE FOR CHILDREN, YOUNG PEOPLE, ADULTS AND OLDER PEOPLE WITH LEARNING DIFFICULTIES AND/OR A MENTAL ILLNESS, AND TO PROVIDE INFORMATION, ADVICE AND SUPPORT FOR THEIR PARENTS, RELATIVES AND CARERS.

Activities: Supporting people with a mental health illness and people with learning disabilities

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Disability, Accommodation/housing
- **Who:** People With Disabilities

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Geography

- Calderdale

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£5,123,684	£4,912,996	£2,739,575	127
2024-03-31	£4,614,140	£4,483,444	£2,512,203	165
2023-03-31	£3,869,528	£3,726,711	£2,371,987	151
2022-03-31	£3,312,156	£2,843,631	£2,252,451	128
2021-03-31	£2,725,311	£2,437,961	£1,778,450	118

Trustees

Name	Role	Appointed
RICHARD CHARLES SCOTT	Chair	2018-02-16
David Martin Bywater		2024-09-04
Lynda Gibson		2022-03-24
Sharon Linda Porteus		2025-09-03
Susan Lesley Anderson		2018-10-30

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THE MAYFIELD TRUST

England & Wales - Charity number 1002398

Accounts

COMPANY REGISTRATION NUMBER: 02562377
CHARITY REGISTRATION NUMBER: 1002398

The Mayfield Trust

Company Limited by Guarantee

Financial Statements

31 March 2025

The Mayfield Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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The Mayfield Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities
The charity's objectives and principal activities are:

To improve the quality of life for children, young people, adults and older people with learning disabilities and mental illness and to provide information, advice and support for their parents, relatives and carers.

"Learning disability" means any development disability of the mind and any associated condition however caused and whether mild, moderate or severe.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Council of Management consider how planned activities will contribute to the aims and objectives they have set.

Significant activities
The Mayfield Trust entered the 2024-25 accounting year with a strategic vision of consolidation and strength; consolidating our services to ensure they are the best they can be and strengthening our business operations with a focus on 'quality'. From a management and staffing perspective we have undergone some significant changes in personnel this year, which has, at times, caused some turbulence along the way. Moreover, the end result has aligned with our strategic vision and we have closed the year with a consolidated team and quality personnel in our key roles.

The Mayfield Trust's company moto is "helping people live life to the full" throughout the 2024-25 accounting year we have some fabulous examples of how we do exactly that every day. Not only have we continued with the provision of quality person centred care, we have gone the extra mile and our staff have embodied the ethos of our moto throughout the year. We have strengthened our community relationships and partnership working especially with Calderdale College where we have supported over 20 students with work-placement opportunities. We have strong representation from our staffing body within the Calderdale and Kirklees Careers association who work hard to ensure the very best standards across our area for the people we support. This resulted in the renegotiation of Local Authority funding for the year, producing a 100% funding uplift.

Throughout the year we have been the beneficiary of many community based donations for which we are eternally grateful, special thanks are noted to the Halifax Round Table, Nestle, Blackstone Pub and the family of Mr JT. Every pound donated to the Trust goes directly to the people we support through our 'fundraising pot' which all our services can use. In addition we complete a number of internal fundraising events that everyone gets fully involved in from our Summer Ball to the Christmas panto.

As part of our strategy to improve quality practice we have introduced quantitative and qualitative surveys and actions plans for the people we support, families, and employees. We are proud that the people we support rate our care provision as 4.73 out of 5 and have provided us with clear feedback as to how we can reach the golden 5 star standard in their eyes. We continue to work on quality with a sense of pride knowing the people we support state we; "don't have to improve" "everything is good" and "I love everything".

Our Outreach and Day Opportunities service has grown from strength to strength; although not a strategic area for growth we have naturally seen an increase in attendance and uptake of over 81% in the past three years. 100% of our parents/careers state they would recommend our service to another parent/career and that our service provides 'value for money'. Those that use our service tell us "I like it as it is" "everything is good" and 91% tell us they enjoy the activities and outings we offer.

The Mayfield Trust continue to invest in our staff, knowing that to deliver quality care we must invest in our employees knowledge, skills and experience to enable them to effectively support others. Our in-house

Significant activities (continued)
training team have had a number of successes throughout the year and have supported individuals in gaining a number of externally recognised qualifications; such as NVQ levels 2, 3 and 4 and many more. Our training department continues to be an area of investment for the Trust, looking forward we will be widening our course portfolio to include key areas such as mental health and autism training.

Our Friendly Circle group continues to bring key stakeholders together working collaboratively on initiatives as chosen by the people we support. Speakers throughout the year have delivered key messages from healthy eating choices to first aid training and the design and implementation of our new 'easy read complaints procedure'. In addition, a collaborative approach was taken to the design of the new Friendly Circle logo which will be used from 2025 onwards.

The Mayfield Trust Board and staff team are proud to represent the heritage and prestige of providing high quality care services since 1952, 'helping people live life to the full'.

Financial review
The net income for the year were £227,372 (2024: £140,216) including gain on revaluation of investments of £16,684 (2024: £9,520) which are to be added to reserves leaving £2,739,575 (2024: £2,512,203) to carry forward.

Unrestricted donations of £34,144 (2024: £2,664) were received during the year.

The charity's funds have been applied to run supported living and nursing homes and to provide support and assistance to persons with learning disabilities.

The charity's fixed assets are being held to maintain the level of support to fulfil the charity's policies and objectives.

The financial outcome represents the strategic plan of consolidation and strength. The Trustees are pleased to report these sturdy figures whilst appreciating they are inclusive of key personnel change costs within the period.

Principal funding sources
The principal funding sources for the charity are by way of grant and contract income from the Local Authority; Calderdale Metropolitan Borough Council and Integrated Care Board (ICB).

Investment policy
Trustees are pleased with the return on investment and revaluation within the period. We continue to review our investments and investment policy on a quarterly basis. The Trustees currently have no plans to withdraw the investment balance.

Structure, governance and management

Governing document
The organisation is a charitable company limited by guarantee, incorporated on 26 November 1990 and registered as a charity on 28 March 1991. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Management Committee
Membership of the charity shall be open to all people (whether with or without a learning disability) who declare their support for and are in sympathy with the objects of the Charity.

The directors of the company are also trustees for the purpose of charity law and under the company's Articles of Association are known as members of the Council of Management. The members of the Council of Management are appointed for a fixed term of three years, they shall retire from office, but they may stand for re-election. The appointments shall be staggered to ensure that no more than one third of members shall be required to resign from office at each annual general meeting.

Organisational structure
The Mayfield Trust is controlled by the Trustees, who meet on a monthly basis. There are five members from a variety of professional backgrounds relevant to the work of the charity. The Managing Director is responsible for the overall management of the charity and reports to the trustees. The day to day responsibility for the provision of services is delegated to the Charity Management Team, of which there are two members who meet on a weekly basis and report to the Managing Director.

Induction and training of new Trustees
Induction and training of new trustees is given through a 'new trustee pack' which includes the Charity Commission's "Responsibilities of Trustees" and full details about The Mayfield Trust.

Key management remuneration
On receipt of the annual uplift from the local authority and CCG, we populate the figures onto the incremental employee pay model to analyse what we can offer all employees; we propose a number of options which is presented to Trustees. Following this, the Trustees review the options and consider management salaries from remaining uplifted revenue within budget restrictions. Decisions are then made and approved for all roles. There is one member of key management personnel with a remuneration over threshold for the accounting period of £60,000.

Risk management
The Trustees along with the Senior Management Team have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and the people with learning disabilities which it supports.

Reference and administrative details

Registered charity name	The Mayfield Trust
Charity registration number	1002398
Company registration number	02562377
Principal office and registered office	Mayfield House West Royd Close Halifax West Yorkshire HX1 3BE
The trustees	R C Scott (Chair from 27/11/2024) S L Anderson (Company Secretary from 27/11/2024) L A Gibson R P Dougherty (Treasurer from 27/11/2024) D M Bywater (Appointed 4 September 2024)
Auditor	Walter Dawson & Son Chartered accountants & statutory auditor First Floor Offices, Unit A4 Old Power Way Lowfield's Business Park Elland HX5 9DE
Bankers	Lloyds Bank Plc Commercial Street Halifax HX1 1BB
Solicitors	Ramsdens Solicitors LLP Oakley House 1 Hungerford Road Huddersfield HD1 2TH
Investment managers	Close Asset Management Limited 8th floor 10 Exchange Square Primrose Street London EC2A 2BY

Trustees' responsibilities statement
The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

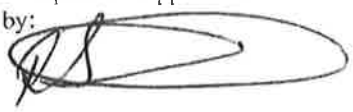
Auditor
Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

A resolution to reappoint Walter Dawson & Son as auditors will be proposed at the forthcoming Annual General Meeting.

Small company provisions
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22 October 2025 and signed on behalf of the board of trustees by:



R C Scott
Trustee

Opinion
We have audited the financial statements of The Mayfield Trust (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Other information (continued)
We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Council of Management's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Council of Management were not entitled to prepare the financial statements in accordance with the small companies regime, take advantage of the small companies exemption in preparing the Trustees Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Auditor's responsibilities for the audit of the financial statements (continued)

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and form our commercial knowledge and experience of the sector.
- we focussed on specific laws and regulations which considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting any legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships.
- tested journal entries to identify unusual transactions.
- assessed whether judgements and assumptions made in determining the accounting estimates and where indicative of potential bias; and
- investigated the rationale behind any significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation.
- reading the minutes of meetings of those charged with governance.
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any correspondence with HMRC, relevant regulators including the Charities Commission, Care Quality Commission and Health and Safety Executive, and the company's legal advisors.

Auditor's responsibilities for the audit of the financial statements (continued)

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

John Richard Hall (Senior Statutory Auditor)

For and on behalf of
Walter Dawson & Son
Chartered accountants & statutory auditor
First Floor Offices, Unit A4
Old Power Way
Lowfield's Business Park
Elland
HX5 9DE

22nd October 2025

The Mayfield Trust

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2025

	Note		2025 Total funds £	2024 Total funds £
Income and endowments				
Donations and legacies	5		34,144	2,664
Charitable activities	6		5,047,561	4,597,827
Other trading activities	7		28,289	-
Investment income	8		13,690	13,649
Total income			**5,123,684**	4,614,140
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities			**(5,460)**	-
Expenditure on charitable activities	9		**(4,907,536)**	(3,724,080)
Total expenditure			**(4,912,996)**	(4,483,444)
Net (losses)/gains on investments	11	–	**16,684**	9,520
Net income and net movement in funds			**227,372**	140,216
Reconciliation of funds				
Total funds brought forward			**2,512,203**	2,371,987
Total funds carried forward			**2,739,575**	2,512,203

All of the charity's funds were unrestricted in both the current and prior year.
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 16 to 26 form part of these financial statements.

The Mayfield Trust

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible fixed assets	16		1,864,098		1,851,866
Investments	17		507,343		482,429
			2,371,441		2,334,295
Current assets					
Debtors	18	380,926		624,937	
Cash at bank and in hand		825,387		402,478	
			1,206,313	1,027,415	
Creditors: amounts falling due within one year	19	576,906		567,082	
Net current assets			576,906		460,333
Total assets less current liabilities			3,000,848		2,794,628
Creditors: amounts falling due after more than one year	20		261,273		282,425
Net assets			2,739,575		2,512,203
Funds of the charity					
Unrestricted funds			2,739,575		2,512,203
Total charity funds	23		2,739,575		2,512,203

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 October 2025, and are signed on behalf of the board by:

R C Scott
Trustee

Company Registration Number: 02562377

The notes on pages 16 to 26 form part of these financial statements.

The Mayfield Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income	**227,372**	140,216
Adjustments for:		
Depreciation of tangible fixed assets	**65,064**	66,932
Net (gains)/losses on investments	**(16,684)**	(9,520)
Dividends, interest and rents from investments	**(13,690)**	(13,649)
Interest payable and similar charges	**24,874**	26,146
Profit on disposal of tangible fixed assets	**-**	(1,889)
Changes in:		
Trade and other debtors	**244,011**	(251,008)
Trade and other creditors	**8,276**	269,161
Net cash from operating activities	**539,223**	224,389
Cash flows from investing activities		
Dividends, interest and rents from investments	**13,690**	13,649
Purchase of tangible assets	**(77,296)**	(38,607)
Proceeds from sale of tangible assets	**-**	6,600
Purchases of other investments	**(422,525)**	(381,066)
Proceeds from sale of other investments	**414,295**	372,515
Net cash used in investing activities	**(71,836)**	(26,909)
Cash flows from financing activities		
Repayments of borrowings	**(19,604)**	(18,544)
Interest paid	**(24,874)**	(26,146)
Net cash (used in)/from financing activities	**(44,478)**	(44,690)
Net increase/(decrease) in cash and cash equivalents	**422,909**	(152,790)
Cash and cash equivalents at beginning of year	**402,478**	249,688
Cash and cash equivalents at end of year	**825,387**	402,478

The notes on pages 16 to 26 form part of these financial statements.

The Mayfield Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. **General information**
The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Mayfield House, West Royd Close, Halifax, HX1 3BE.

2. **Statement of compliance**
These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Companies Act 2006 and the Charities Act 2011.

3. **Accounting policies**

Basis of preparation
The Mayfield Trust meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern
There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty
The most significant areas of uncertainty that affect the charity are Covid-19 as discussed in the Annual Report; the levels of investment return; key judgements around property valuations and provisions; the impact of the national living wage and pension increases; public sector funding and its impact on service user numbers.

Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of fixed assets.

Designated funds are unrestricted funds earmarked by the trustees for purposes. Transfers to or from the designated fund are at the trustees' discretion.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

3. **Accounting policies** *(continued)*

Incoming resources
All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- investment income is included when receivable.

Resources expended
Expenditure has been charged to the statement of financial activities on an accruals basis inclusive of VAT that cannot be recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly whilst others are apportioned on an appropriate basis.

Operating leases
Rentals payable under operating leases are charged to the statement of financial activities as incurred.

Tangible assets
Land and buildings are stated at deemed cost using a revaluation under previous UK GAAP.

Furnishings, equipment and motor vehicles are stated at cost.

Fixed assets are capitalised, and the relevant expenditure is incurred on an accrual's basis. The costs of minor additions or those costing below £1,000 are not generally capitalised.

3. **Accounting policies** *(continued)*

Depreciation
Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold buildings	-	2% straight line
Fixtures and fittings	-	20% reducing balance
Motor vehicles	-	33% reducing balance

Freehold land is not depreciated.

Investments
Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity such as a deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount allowing for any trade discounts due.

Financial instruments
A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment.

3. Accounting policies *(continued)*

Defined contribution plans
Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee
The company does not have a share capital being a company limited by guarantee. Individual trustee's liability is limited to a maximum of £1.

5. Donations and legacies

	Total funds 2025	Total Funds 2024
	£	£
Donations		
Donations	**34.144**	2,664

6. Charitable activities

	Total funds 2025	Total Funds 2024
	£	£
Nursing	**1,176,401**	1,076,179
Outreach	**1,039,786**	790,564
Supported Living	**2,830,166**	2,731,084
Other	**1,208**	-
	5,047,561	4,597,827

7. Other trading activities

	Total funds 2025	Total Funds 2024
	£	£
Fundraising events	**28,289**	-

8. Investment income

	Total funds 2025	Total Funds 2024
	£	£
Interest and dividends receivable on investments	13,690	13,649

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Nursing	872,480	299,061	**1,171,541**	1,165,185
Outreach	790,937	219,850	**1,010,787**	852,090
Supported Living	2,157,282	567,926	**2,725,208**	2,466,169
	3,820,699	1,086,838	**4,907,536**	4,483,444

	Activities undertaken directly £	Support costs £	Total funds 2024 £
Residential Homes	863,019	302,166	1,165,185
Leisure	631,159	220,931	852,090
Supported Living	1,961,685	504,484	2,466,169
	3,455,863	1,027,581	4,483,444

10. Analysis of support costs

	Total 2025 £	Total 2024 £
Staff costs	**551,156**	**411,368**
Premises	**127,586**	**241,598**
Communications and IT	**62,454**	**69,688**
Finance costs	**24,874**	**26,146**
Governance costs	**8,719**	**15,400**
Travel and motor expenses	**96,014**	**15,140**
Legal and professional	**31,580**	**62,938**
Other expenses	**117,044**	**120,372**
Bad debts	**2,346**	-
Depreciation and profits on disposal	**65,065**	**64,931**
	1,086,838	1,027,581

11. Net gains/(losses) on investments

	Total Funds 2025	Total Funds 2024
	£	£
Losses on sale of listed investments	**-**	(7,173)
Gains/(losses) on revaluation of investments	**6,684**	(7,037)
	16,684	9,520

12. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	**65,064**	64,932
Gain on disposal of tangible assets	**-**	(1,889)
Fees payable for the audit of the financial statements	**9,000**	8,640
Operating lease costs: equipment	**-**	2,964

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	**3,903,675**	3,589,452
Social security costs	**332,599**	273,436
Employer contributions to pension plans	**74,619**	67,865
	4,310,893	3,930,753

The average head count of employees during the year was 183 (2024: 127). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Office and management staff	**15**	15
Care workers	**168**	112
	183	127

One employee received employee benefits of between £60,000 and £70,000 during the year (2024: one). No other employees received employee benefits of more than £60,000 during either the current or prior year.

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £175,425 (2024: £190,841).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the Council of Management.

No expenses have been incurred by the Council of Management.

15. Transfers between funds

The restricted funds received for applicable activities are all part contributions towards the overall cost of the project. Any deficit will be met by a transfer from the general fund.

On the conclusion of any activity, any surpluses within restricted funds are transferred to unrestricted funds following agreement with the fund's provider.

16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	**Total £**
Cost				
At 1 April 2024	2,047,294	389,843	52,120	**2,489,257**
Additions	65,751	11,545		**77,296**
Disposals				
At 31 March 2025	2,113,045	401,388	52,120	**2,566,553**
Depreciation				
At 1 April 2024	311,513	293,275	32,603	**622,691**
Charge for the year	37,437	21,791	5,836	**65,064**
Disposals				
At 31 March 2025	348,950	315,066	38,439	**702,455**
Carrying amount				
At 31 March 2025	1,765,095	86,322	13,681	**1,864,098**
At 31 March 2024	1,735,781	96,568	19,517	1,851,866

The freehold land and buildings are recognised at deemed cost from an earlier revaluation under previous UK GAAP.

17. Investments

	Cash or cash equivalents £	Listed investments £	**Total £**
Cost or valuation			
At 1 April 2024	12,912	469,517	**482,429**
Additions	218,419	204,106	**422,525**
Disposals	(209,566)	(204,729)	**(414,295)**
Fair value movements		16,684	**16,684**
At 31 March 2025	21,765	485,578	**507,343**
Carrying amount			
At 31 March 2025	21,765	485,578	**507,343**
At 31 March 2024	12,912	469,517	**482,429**

All investments shown above are held at valuation.

Financial assets held at fair value

All listed investments are disclosed at their quoted market price which is considered fair value.

18. Debtors

	2025 £	2024 £
Trade debtors	**378,318**	444,811
Prepayments and accrued income	**1,880**	166,023
Other debtors	**728**	14,103
	380,926	624,937

19. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	**22,967**	21,419
Trade creditors	**14,624**	19,223
Accruals and deferred income	**-**	464,083
Social security and other taxes	**168,209**	27,368
Other creditors	**352,811**	34,989
	576,906	567,082

20. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	**261,273**	**282,425**

Included within creditors: amounts falling due after more than one year is an amount of £261,273 (2024: £282,425) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The term of the loan is 15 years at an interest rate charge of 3% above base rate.

The bank loan falling due within and after more than one year totalling £261,273 (2024: £282,425) is secured by a fixed and floating charge against a company property.

21. Deferred income

	2025	2024
	£	£
At 1 April 2024	**38,426**	25,833
Amount released to income	**(38,426)**	(25,833)
Amount deferred in year	**18,295**	38,426
At 31 March 2025	**18,295**	38,426

Deferred income consists of Residential Homes and Supported Living contributions paid in advance.

22. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £74,619 (2024: £67,865).

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31Mar2025 £**
General funds	2,334,280	5,123,684	(4,907,536)	-	-	**2,550,428**
Investment revaluation reserve	173,633	-	-	-	16,684	**190,317**
Residential Homes	893	-	-	-	-	**893**
Outreach Service	2,124	-	-	-	-	**2,124**
Supported Living	1,273	-	-	-	-	**1,273**
Sensory Garden	-	-	-	-	-	-
	2,512,203	5,123,684	(4,907,536)	-	16,684	**2,745,035**

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024 £
General funds	2,210,757	4,614,140	(4,483,444)	-	(7,173)	2,334,280
Investment revaluation reserve	156,940	-	-	-	16,693	173,633
Residential Homes	893	-	-	-	-	893
Outreach Service	2,124	-	-	-	-	2,124
Supported Living	1,273	-	-	-	-	1,273
Sensory Garden	-	-	-	-	-	-
	2,371,987	4,614,140	(4,483,444)	-	9,520	2,512,203

The designated funds represented donations and resources from activities for generating funds, to contribute towards financing the cost of the Residential Homes and the Outreach and Supported Living service.

24. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2025 £	2024 £
Financial assets measured at fair value through income and expenditure		
Listed investments	485,578	469,517
Cash	779	12,912
	486,537	482,429

25. Analysis of changes in net debt

	At 1 Apr 2024	Cash flows	**At 31 Mar 2025**
	£	£	**£**
Cash at bank and in hand	402,478	422,909	**825,387**
Debt due within one year	(21,419)	(1,548)	**(22,967)**
Debt due after one year	(282,425)	21,152	**(261,273)**
	98,634	442,513	**541,147**

	At 1 Apr 2023	Cash flows	**At 31 Mar 2024**
	£	£	**£**
Cash at bank and in hand	249,688	152,790	**402,478**
Debt due within one year	(20,059)	(1,360)	**(21,419)**
Debt due after one year	(302,329)	19,904	**(282,425)**
	(72,700)	171,334	**98,634**

26. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Not later than 1 year	**353**	1,410
Later than 1 year and not later than 5 years	**-**	353
	353	1,763

27. Related parties

There were no related party transactions requiring disclosure in either the current or prior year.

THE MAYFIELD TRUST

England & Wales - Charity number 1002398

Accounts

COMPANY REGISTRATION NUMBER: 02562377
CHARITY REGISTRATION NUMBER: 1002398

The Mayfield Trust

Company Limited by Guarantee

Financial Statements

31 March 2024

The Mayfield Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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The Mayfield Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	The Mayfield Trust
Charity registration number	1002398
Company registration number	02562377
Principal office and registered office	Mayfield House West Royd Close Halifax HX1 3BE
The trustees	R C Scott S L Anderson L A Gibson R P Dougherty S L Porteus (Resigned 9 January 2024) D M Bywater (Appointed 4 September 2024)
Company secretary	S L Anderson
Auditor	Walter Dawson & Son Chartered accountants & statutory auditor First Floor Offices, Unit A4 Old Power Way Lowfields Business Park Elland HX5 9DE
Bankers	Lloyds Bank Plc Commercial Street Halifax HX1 1BB
Solicitors	Ramsdens Solicitors LLP Oakley House 1 Hungerford Road Huddersfield HD1 2TH
Investment managers	Close Asset Management Limited 8th floor 10 Exchange Square Primrose Street London EC2A 2BY

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 26 November 1990 and registered as a charity on 28 March 1991. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Management Committee

Membership of the charity shall be open to all people (whether with or without a learning disability) who declare their support for and are in sympathy with the objects of the Charity.

The directors of the company are also trustees for the purpose of charity law and under the company's Articles of Association are known as members of the Council of Management. The members of the Council of Management are appointed for a fixed term of three years, they shall retire from office, but they may stand for re-election. The appointments shall be staggered to ensure that no more than one third of members shall be required to resign from office at each annual general meeting.

Trustee induction and training

Induction and training of new trustees is given through a 'new trustee pack' which includes the Charity Commission's "Responsibilities of Trustees" and full details about The Mayfield Trust.

Risk management

The Council of Management, together with the Managing Director, has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated as and when required. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and the people with learning disabilities which it supports.

Organisational structure

The Mayfield Trust is controlled by the trustees, who meet on a monthly basis. There are five members from a variety of professional backgrounds relevant to the work of the charity. The Managing Director is responsible for the overall management of the charity and reports to the trustees. The day to day responsibility for the provision of services is delegated to the Charity Management Team, of which there are two members who meet on a weekly basis and report to the Managing Director.

Managing Director

M Larkin

Charity management team

C Mason
G Murray

Remuneration

On receipt of the annual uplift from the local authority and CCG, we populate the figures onto the incremental employee pay model to analyse what we can offer all employees; we propose a number of options which we present to the board. Following this, the board review the options and consider management salaries from remaining uplifted revenue; the board also consider retaining a percentage of the increased revenue for overheads and planned spending. Decisions are then made and approved for all roles.

Objectives and activities
The charity's objectives and principal activities are:

To improve the quality of life for children, young people, adults and older people with learning disabilities and mental illness and to provide information, advice and support for their parents, relatives and carers.

"Learning disability" means any development disability of the mind and any associated condition however caused and whether mild, moderate or severe.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Council of Management consider how planned activities will contribute to the aims and objectives they have set.

Achievements and performance
The Mayfield Trust's strategy has been to focus more closely on detail for the year 2024-2025; we expected this to be a consolidation year focusing on 'quality, performance' as we have experienced many changes in the last 5 years. The mindset was to ensure that the services and facilities we offer were the best that they can be, rather than seeking to grow, we feel we succeeded with this mindset, and to support this mindset we brought in a new role of Quality Lead. The role was to focus on improving practice through supporting the delivery of quality assurance, to ensure effective experiences for the people we support, families, and employees and to quality assure social care practice and service delivery identifying best practice and areas for improvements.

The quality lead has also been able to lead the rollout of the digital care plan system. This has been a significant change and improvement not only on how we record, analyse and store our data, but for the people we support, their experience of care has improved resulting from the time saved on daily note compliance.

We have had some financial challenges, at the beginning of the year, we had to facilitate a large increase to minimum wage, thankfully this was matched by an increase to funding, so this made the task less problematic.

Following discussions with other providers regarding how the local authority could support with workforce retention initiatives, we secured some additional funding to assist with providing discounts for frontline staff.
We were very grateful to receive the extra funding from local authority to support health & wellbeing. This funding supported the Sage App, a Retention Bonus, and support with the costing for Disclosure and Barring Service support.

At the beginning of the year, we applied a new pay-cycle, the changes were challenging, but implementing this was a significant step to improving our operational systems. At the same time, we wanted to initiate a digital time and attendance system this was not successful, and lessons have been learnt and policy updated regarding how we procure business in the future.

We have been working more closely with the LA (local authority) and ICB (Intergrated care board) than ever before and the relationships we are building with what are our two main customers is succeeding.
We are proud of our services and are commitment to providing bespoke high-quality services for people with a learning disability. We continue to increase the number of people we support within our Outreach Service and the number of people we employ. We believe our social value will continue to show a positive impact within Calderdale alongside this increased capacity.

The Mayfield Trust values and invests in its employees to ensure they attain the right knowledge, skills and experience to support others, and our commitment to pay and conditions year on year demonstrates the value employees bring to our charity.

Achievements and performance *(continued)*
The Managing Director, operations team and forward-thinking board are proud to represent The Mayfield Trust and its ongoing heritage in providing high quality services since 1952. 'Helping People Live Life to the Full' and delivering upon our moral and legislative responsibilities remains central to our mission, vision and values for the charity.

Our services currently comprise of:

- Mayfield Hub (activity centre)
- Mayfield Outreach
- Dalecroft (supported living)
- Pye Nest (supported living)
- Mayfield Mews (supported living)
- Hawthorn Cottage (supported living)
- Parish View (supported living)
- Gibraltar Road (nursing service)
- Summer Fun
- Mayfield Training

Covid-19
The ongoing impact of Covid -19 on the charity is at an end. However, the impact on our country's workforce remains problematic. Many people are experiencing long covid, others are re prioritising their work life balance and opting to stay at home.

Financial review
The net income for the year was £130,696 (2023: £142,817) and the gain on revaluation of investments was £9,520 (2023: loss of £23,281) which are to be added to reserves leaving £2,512,203 (2023: £2,371,987) to carry forward.

Unrestricted donations of £2,664 (2023: £1,541) were received during the year.

The charity's funds have been applied to run supported living and nursing homes and to provide support and assistance to persons with learning disabilities.

The charity's fixed assets are being held to maintain the level of support to fulfil the charity's policies and objectives.

Principal funding sources
The principal funding sources for the charity are by way of grant and contract income from Calderdale Metropolitan Borough Council and Clinical Commissioning Group (CCG).

Investment policy
Having taken professional advice, the board of trustees have acknowledged the information in respect of its portfolio of investments. A decrease of £21,572 on the investment during the year was shown in terms of net income and revaluation adjustments.

Reflecting on the financial and political turbulence over the last 12 months, the performance of our investment remains stagnant overall. The charity are working with a new finance consultant and all methods of holding and using reserves are being explored.

Reserves policy
The board of trustees have adopted a policy regarding reserves which should ensure that unrestricted free reserves will provide for cash flow in the event of late payment of grants and other external funding and provide for statutory redundancy payments to core staff if core funding is lost. It should also meet current liabilities in respect of rent and leasing agreements for six months in the event of withdrawal of core funding and provide for legal costs in the event of the charity being subject to legal action, in particular from employment matters.

The policy requires that the charity holds three months of free reserves. Any excess over this amount will be used for the benefit of the people we support as and when additional needs arise. The current level of reserves, which includes investment assets, is 2.6 months of expenditure. Therefore the total required level of reserves overall has not been met.

The charity are working with a new finance consultant and all methods of holding and using reserves are being explored.

Plans for future periods
The Mayfield Trust's strategic plan for 2024-2025 is for continuous improvement with the quality and operations of all departments. We are currently undertaking a project to assess the current information technology (IT) provision within the business with a view to making improvements and advancing the use of IT within the organisation.

Drivers for the project are

- To improve security
- To improve functionality
- To eliminate downtime due to technical hinderances
- To future proof the businesses IT provisions

Trustees' responsibilities statement
The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor
Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

A resolution to reappoint Walter Dawson & Son as auditors will be proposed at the forthcoming Annual General Meeting.

Small company provisions
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 3 February 2025 and signed on behalf of the board of trustees by:

R C Scott
Trustee

The Mayfield Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Mayfield Trust

Year ended 31 March 2024

Opinion
We have audited the financial statements of The Mayfield Trust (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Council of Management's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Council of Management were not entitled to prepare the financial statements in accordance with the small companies regime, take advantage of the small companies exemption in preparing the Trustees Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic repo

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and form our commercial knowledge and experience of the sector;
- we focussed on specific laws and regulations which considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting any legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;

- assessed whether judgements and assumptions made in determining the accounting estimates and where indicative of potential bias; and
- investigated the rationale behind any significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any correspondence with HMRC, relevant regulators including the Charities Commission, Care Quality Commission and Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Hall

John Richard Hall (Senior Statutory Auditor)

For and on behalf of
Walter Dawson & Son
Chartered accountants & statutory auditor
First Floor Offices, Unit A4
Old Power Way
Lowfields Business Park
Elland
HX5 9DE

3 February 2025

The Mayfield Trust

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2024

	Note	2024 Total funds £	2023 2023 Total funds £
Income and endowments			
Donations and legacies	5	**2,664**	1,541
Charitable activities	6	**4,597,827**	3,849,736
Other trading activities	7	**-**	9,492
Investment income	8	**13,649**	8,759
Total income		**4,614,140**	3,869,528
Expenditure			
Expenditure on raising funds:			
Costs of other trading activities		**-**	(2,631)
Expenditure on charitable activities	9	**(4,483,444)**	(3,724,080)
Total expenditure		**(4,483,444)**	(3,726,711)
Net (losses)/gains on investments	11	**9,520**	(23,281)
Net income and net movement in funds		**140,216**	119,536
Reconciliation of funds			
Total funds brought forward		**2,371,987**	2,252,451
Total funds carried forward		**2,512,203**	2,371,987

All of the charity's funds were unrestricted in both the current and prior year.
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 16 to 26 form part of these financial statements.

The Mayfield Trust

Company Limited by Guarantee

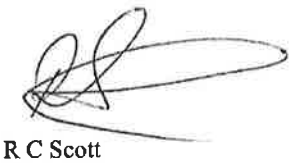
Statement of Financial Position

31 March 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible fixed assets	16		1,851,866		1,882,902
Investments	17		482,429		464,358
			2,334,295		2,347,260
Current assets					
Debtors	18	624,937		373,929	
Cash at bank and in hand		402,478		249,688	
		1,027,415		623,617	
Creditors: amounts falling due within one year	19	567,082		296,561	
Net current assets			460,333		327,056
Total assets less current liabilities			2,794,628		2,674,316
Creditors: amounts falling due after more than one year	20		282,425		302,329
Net assets			2,512,203		2,371,987
Funds of the charity					
Unrestricted funds			2,512,203		2,371,987
Total charity funds	23		2,512,203		2,371,987

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 3 February 2025 and are signed on behalf of the board by:



R C Scott
Trustee

Company Registration Number: 02562377

The notes on pages 16 to 26 form part of these financial statements.

The Mayfield Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income	**140,216**	119,536
Adjustments for:		
Depreciation of tangible fixed assets	**64,932**	55,894
Net (gains)/losses on investments	**(9,520)**	23,281
Dividends, interest and rents from investments	**(13,649)**	(8,759)
Interest payable and similar charges	**26,146**	23,254
Profit on disposal of tangible fixed assets	**(1,889)**	(4,078)
Changes in:		
Trade and other debtors	**(251,008)**	(100,056)
Trade and other creditors	**269,161**	70,417
Net cash from operating activities	**224,389**	179,489
Cash flows from investing activities		
Dividends, interest and rents from investments	**13,649**	8,759
Purchase of tangible assets	**(38,607)**	(484,172)
Proceeds from sale of tangible assets	**6,600**	4,200
Purchases of other investments	**(381,066)**	(749,852)
Proceeds from sale of other investments	**372,515**	746,143
Net cash used in investing activities	**(26,909)**	(474,922)
Cash flows from financing activities		
Repayments of borrowings	**(18,544)**	(21,037)
Interest paid	**(26,146)**	(23,254)
Net cash (used in)/from financing activities	**(44,690)**	(44,291)
Net increase/(decrease) in cash and cash equivalents	**152,790**	(339,724)
Cash and cash equivalents at beginning of year	**249,688**	589,412
Cash and cash equivalents at end of year	**402,478**	249,688

The notes on pages 16 to 26 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Mayfield House, West Royd Close, Halifax, HX1 3BE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Companies Act 2006 and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The Mayfield Trust meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The most significant areas of uncertainty that affect the charity are Covid-19 as discussed in the Annual Report; the levels of investment return; key judgements around property valuations and provisions; the impact of the national living wage and pension increases; public sector funding and its impact on service user numbers.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of fixed assets.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Transfers to or from the designated fund are at the trustees' discretion.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

3. Accounting policies *(continued)*

Incoming resources
All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- investment income is included when receivable.

Resources expended
Expenditure has been charged to the statement of financial activities on an accruals basis inclusive of VAT that cannot be recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly whilst others are apportioned on an appropriate basis.

Operating leases
Rentals payable under operating leases are charged to the statement of financial activities as incurred.

Tangible assets
Land and buildings are stated at deemed cost using a revaluation under previous UK GAAP.

Furnishings, equipment and motor vehicles are stated at cost.

Fixed assets are capitalised and the relevant expenditure is incurred on an accruals basis. The costs of minor additions or those costing below £1,000 are not generally capitalised.

3. Accounting policies *(continued)*

Depreciation
Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold buildings	-	2% straight line
Fixtures and fittings	-	20% reducing balance
Motor vehicles	-	33% reducing balance

Freehold land is not depreciated.

Investments
Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity such as a deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount allowing for any trade discounts due.

Financial instruments
A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment.

3. Accounting policies *(continued)*

Defined contribution plans
Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee
The company does not have a share capital being a company limited by guarantee. Individual trustee's liability is limited to a maximum of £1.

5. Donations and legacies

	Total funds 2024	Total Funds 2023
	£	£
Donations		
Donations	2,664	1,541

6. Charitable activities

	Total funds 2024	Total Funds 2023
	£	£
Residential Homes	1,076,179	1,004,864
Leisure	790,564	604,685
Supported Living	2,731,084	2,240,187
	4,597,827	3,849,736

7. Other trading activities

	Total funds 2024	Total Funds 2023
	£	£
Fundraising events	-	9,492

8. Investment income

	Total funds 2024 £	Total Funds 2023 £
Interest and dividends receivable on investments	13,649	8,759

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Residential Homes	863,019	302,166	**1,165,185**	1,037,584
Leisure	631,159	220,931	**852,090**	639,602
Supported Living	1,961,685	504,484	**2,466,169**	2,046,894
	3,455,863	1,027,581	**4,483,444**	3,724,080

	Activities undertaken directly £	Support costs £	Total funds 2023 £
Residential Homes	798,953	238,631	1,037,584
Leisure	521,952	117,650	639,602
Supported Living	1,621,044	425,850	2,046,894
	2,941,949	782,131	3,724,080

10. Analysis of support costs

	Residential Homes	Leisure	Supported Living	**Total 2024**	Total 2023
	£	£	£	**£**	£
Staff costs	103,881	95,570	211,917	**411,368**	315,923
Premises	103,230	36,422	101,946	**241,598**	164,766
Communications and IT	17,139	15,663	36,886	**69,688**	32,910
Finance costs	6,603	6,074	13,469	**26,146**	23,254
Governance costs	3,889	3,578	7,933	**15,400**	16,180
Travel and motor expenses	1,169	4,588	9,383	**15,140**	19,170
Legal and professional	17,375	14,162	31,401	**62,938**	25,091
Other expenses	32,483	29,789	58,100	**120,372**	84,067
Bad debts	-	-	-	-	48,954
Depreciation and profits on disposal	16,397	15,085	33,449	**64,931**	51,816
	302,166	220,931	504,484	1,027,581	782,131

	Residential Homes	Leisure	Supported Living	Total 2023
	£	£	£	£
Staff costs	86,693	48,335	180,895	315,923
Premises	87,233	13,965	63,568	164,766
Communications and IT	9,647	4,652	18,611	32,910
Finance costs	6,372	3,585	13,297	23,254
Governance costs	4,440	2,475	9,265	16,180
Travel and motor expenses	1,683	10,738	6,749	19,170
Legal and professional	7,437	3,722	13,932	25,091
Other expenses	22,435	23,818	37,814	84,067
Bad debts	-	-	48,954	48,954
Depreciation and profits on disposal	12,691	6,360	32,765	51,816
	238,631	117,650	425,850	782,131

11. Net gains/(losses) on investments

	Total Funds 2024	Total Funds 2023
	£	£
Losses on sale of listed investments	(7,173)	(16,244)
Gains/(losses) on revaluation of investments	16,693	(7,037)
	9,520	(23,281)

12. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	**64,932**	55,894
Gain on disposal of tangible assets	**(1,889)**	(4,078)
Fees payable for the audit of the financial statements	**8,640**	9,420
Operating lease costs: equipment	**2,964**	11,225

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	**3,589,452**	2,952,434
Social security costs	**273,436**	213,031
Employer contributions to pension plans	**67,865**	52,139
	3,930,753	3,217,604

The average head count of employees during the year was 165 (2023: 151). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Office and management staff	**15**	13
Care workers	**112**	110
	127	123

One employee received employee benefits of between £60,000 and £70,000 during the year (2023: one). No other employees received employee benefits of more than £60,000 during either the current or prior year.

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £190,841 (2023: £204,838).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the Council of Management.

No expenses have been incurred by the Council of Management.

15. Transfers between funds

The restricted funds received for applicable activities are all part contributions towards the overall cost of the project. Any deficit will be met by a transfer from the general fund.

On the conclusion of any activity, any surpluses within restricted funds are transferred to unrestricted funds following agreement with the funds provider.

16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	**Total £**
Cost				
At 1 April 2023	2,045,098	372,727	71,429	**2,489,254**
Additions	2,196	17,116	19,295	**38,607**
Disposals	-		(53,304)	**(53,304)**
At 31 March 2024	2,047,294	389,843	37,420	**2,474,557**
Depreciation				
At 1 April 2023	273,583	271,273	61,496	**606,352**
Charge for the year	37,930	22,002	5,000	**64,932**
Disposals	-	-	(48,593)	**(48,593)**
At 31 March 2024	311,513	293,275	17,903	**622,691**
Carrying amount				
At 31 March 2024	1,735,781	96,568	19,517	**1,851,866**
At 31 March 2023	1,771,515	101,454	9,933	1,882,902

The freehold land and buildings are recognised at deemed cost from an earlier revaluation under previous UK GAAP.

17. Investments

	Cash or cash equivalents £	Listed investments £	**Total £**
Cost or valuation			
At 1 April 2023	24,745	439,613	**464,358**
Additions	187,320	193,746	**381,066**
Disposals	(199,153)	(173,362)	**(372,515)**
Fair value movements	-	9,520	**9,520**
At 31 March 2024	12,912	469,517	**482,429**
Carrying amount			
At 31 March 2024	12,912	469,517	**482,429**
At 31 March 2023	24,745	439,613	464,358

All investments shown above are held at valuation.

Financial assets held at fair value

All listed investments are disclosed at their quoted market price which is considered fair value.

18. Debtors

	2024	2023
	£	£
Trade debtors	**444,811**	184,148
Prepayments and accrued income	**166,023**	188,576
Other debtors	**14,103**	1,205
	624,937	373,929

19. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	**21,419**	20,059
Trade creditors	**19,223**	36,857
Accruals and deferred income	**464,083**	163,668
Social security and other taxes	**27,368**	48,711
Other creditors	**34,989**	27,266
	567,082	296,561

20. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	**282,425**	302,329

Included within creditors: amounts falling due after more than one year is an amount of £180,105 (2023: £177,958) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The term of the loan is 15 years at an interest rate charge of 3% above base rate.

The bank loan falling due within and after more than one year totalling £303,844 (2023: £322,388) is secured by a fixed and floating charge against a company property.

21. Deferred income

	2024	2023
	£	£
At 1 April 2023	**25,833**	30,814
Amount released to income	**(25,833)**	(30,814)
Amount deferred in year	**38,426**	25,833
At 31 March 2024	**38,426**	25,833

Deferred income consists of Residential Homes and Supported Living contributions paid in advance.

22. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £67,865 (2023: £52,139).

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31Mar2024 £
General funds	2,210,757	4,614,140	(4,483,444)	-	(7,173)	**2,334,280**
Investment revaluation reserve	156,940	-	-	-	16,693	**173,633**
Residential Homes	893	-	-	-	-	**893**
Outreach Service	2,124	-	-	-	-	**2,124**
Supported Living	1,273	-	-	-	-	**1,273**
Sensory Garden	-	-	-	-	-	-
	2,371,987	4,614,140	(4,483,444)	-	9,520	**2,512,203**

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2023 £
General funds	2,086,010	3,860,115	(3,719,116)	(8)	(16,244)	**2,210,757**
Investment revaluation reserve	163,977	-	-	-	(7,037)	**156,940**
Residential Homes	763	130	-	-	-	**893**
Outreach Service	2,707	1,119	(1,702)	-	-	**2,124**
Supported Living	1,273	-	-	-	-	**1,273**
Sensory Garden	(2,279)	8,164	(5,893)	8	-	-
	2,252,451	3,869,528	(3,726,711)	-	(23,281)	**2,371,987**

The designated funds represented donations and resources from activities for generating funds, to contribute towards financing the cost of the Residential Homes and the Outreach and Supported Living service

24. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2024	2023
	£	£
Financial assets measured at fair value through income and expenditure		
Listed investments	469,517	**439,613**
Cash	12,912	**24,745**
	482,429	**464,358**

25. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	249,688	152,790	**402,478**
Debt due within one year	(20,059)	(1,360)	**(21,419)**
Debt due after one year	(302,329)	19,904	**(282,425)**
	(72,700)	171,334	**98,634**

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	589,412	(339,724)	**249,688**
Debt due within one year	(22,860)	2,801	**(20,059)**
Debt due after one year	(320,565)	18,236	**(302,329)**
	245,987	(318,687)	**(72,700)**

26. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than 1 year	**1,410**	2,964
Later than 1 year and not later than 5 years	**353**	1,763
	1,763	4,727

27. Related parties

There were no related party transactions requiring disclosure in either the current or prior year.

THE MAYFIELD TRUST

England & Wales - Charity number 1002398

Accounts

COMPANY REGISTRATION NUMBER: 02562377
CHARITY REGISTRATION NUMBER: 1002398

The Mayfield Trust

Company Limited by Guarantee

Financial Statements

31 March 2023

The Mayfield Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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The Mayfield Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	The Mayfield Trust
Charity registration number	1002398
Company registration number	02562377
Principal office and registered office	Mayfield House West Royd Close Halifax HX1 3BE
The trustees	R C Scott S L Anderson S L Porteus L A Gibson R P Dougherty
Company secretary	S L Anderson
Auditor	Walter Dawson & Son Chartered accountants & statutory auditor First Floor Offices, Unit A4 Old Power Way Lowfields Business Park Elland HX5 9DE
Bankers	Lloyds Bank Plc Commercial Street Halifax HX1 1BB
Solicitors	Ramsdens Solicitors LLP Oakley House 1 Hungerford Road Huddersfield HD1 2TH

Structure, governance and management

Governing document
The organisation is a charitable company limited by guarantee, incorporated on 26 November 1990 and registered as a charity on 28 March 1991. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Management Committee
Membership of the charity shall be open to all people (whether with or without a learning disability) who declare their support for and are in sympathy with the objects of the Charity.

The directors of the company are also trustees for the purpose of charity law and under the company's Articles of Association are known as members of the Council of Management. The members of the Council of Management are appointed for a fixed term of three years, they shall retire from office, but they may stand for re-election. The appointments shall be staggered to ensure that no more than one third of members shall be required to resign from office at each annual general meeting.

Trustee induction and training
Induction and training of new trustees is given through a 'new trustee pack' which includes the Charity Commission's "Responsibilities of Trustees" and full details about The Mayfield Trust.

Risk management
The Council of Management, together with the Managing Director, has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated as and when required. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and the people with learning disabilities which it supports.

Organisational structure
The Mayfield Trust is controlled by the trustees, who meet on a monthly basis. There are five members from a variety of professional backgrounds relevant to the work of the charity. The Managing Director is responsible for the overall management of the charity and reports to the trustees. The day to day responsibility for the provision of services is delegated to the Charity Management Team, of which there are two members who meet on a weekly basis and report to the Managing Director.

Managing Director
M Larkin

Charity management team
C Mason
G Murray

Remuneration
On receipt of the annual uplift from the local authority and CCG, we populate the figures onto the incremental employee pay model to analyse what we can offer all employees; we propose a number of options which we present to the board. Following this, the board review the options and consider management salaries from remaining uplifted revenue; the board also consider retaining a percentage of the increased revenue for overheads and planned spending. Decisions are then made and approved for all roles.

Objectives and activities

The charity's objectives and principal activities are:

To improve the quality of life for children, young people, adults and older people with learning disabilities and mental illness and to provide information, advice and support for their parents, relatives and carers.

"Learning disability" means any development disability of the mind and any associated condition however caused and whether mild, moderate or severe.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Council of Management consider how planned activities will contribute to the aims and objectives they have set.

Achievements and performance

The Mayfield Trust continues to show sustainable growth within supported living and outreach services. Our new supported living service 'Hawthorn Cottage' is now ready for tenants, with several transitional visits already being facilitated. The service model was adapted during the development; this demonstrates responsiveness to the people we support and our commitment to providing bespoke high-quality services for people with a learning disability.

Alongside this development, the Gibraltar Road upgrade is progressing well. However, Gibraltar Road now carries two vacancies alongside experiencing a concerning shortage of nursing and support staff. We are working closely with the local authority towards a shared action plan, and a focused recruitment and retention process.

We are proud of our services. We continue to increase the number of people we support, and the number of people we employ. We believe our social value will continue to show a positive impact within Calderdale alongside this increased capacity.

The Mayfield Trust values and invests in its employees to ensure they attain the right knowledge, skills and experience to support others. Above and beyond our statutory training responsibilities, we have confirmed our ongoing partnership with Timian. All employees attend an annual BILD (British Institute of Learning Disabilities) accredited course as part of our benchmark offer. Although this adds significant cost, the improved care 'experience' for those we serve is evident and confirmed 'inclusive' of multidisciplinary approaches. Moreover, our commitment to pay and conditions year on year demonstrates the value employees bring to our charity.

Considering the difficulties we faced when recruiting nurses in 2022-2023, and our commitment to serving the people at Gibraltar Road, we opted to suspend all community based 'outreach nursing'. This may be something we can explore in the future but after a period of stability within the nursing team.

The Managing Director, operations team and forward-thinking board are proud to represent The Mayfield Trust and its ongoing heritage in providing high quality services since 1952. 'Helping People Live Life to the Full' and delivering upon our moral and legislative responsibilities remains central to our mission, vision and values for the charity.

Our services currently comprise of:

- Mayfield Hub (activity centre)
- Mayfield Outreach
- Dalecroft (supported living)
- Pye Nest (supported living)
- Mayfield Mews (supported living)
- Hawthorn Cottage (supported living)
- Parish View (supported living)
- Gibraltar Road (nursing service)
- Summer Fun
- Mayfield Training

Achievements and performance *(continued)*

Covid-19
The ongoing impact of Covid -19 on the charity is at an end. However, the impact on our country's workforce remains problematic. Many people are experiencing long covid, others are re prioritising their work life balance and opting to stay at home.

Financial review
The net incoming resources for the year were £142,817 (2022: £468,525) and the loss on revaluation of investments was £23,281 (2022: Gain £5,476) which are to be added to reserves leaving £2,371,987 (2022: £2,252,451) to carry forward.

Unrestricted donations of £1,541 (2022: £84) were received during the year.

The charity's funds have been applied to run supported living and nursing homes and to provide support and assistance to persons with learning disabilities.

The charity's fixed assets are being held to maintain the level of support to fulfil the charity's policies and objectives.

Principal funding sources
The principal funding sources for the charity are by way of grant and contract income from Calderdale Metropolitan Borough Council and Clinical Commissioning Group (CCG).

Investment policy
Having taken professional advice, the board of trustees have acknowledged the information in respect of its portfolio of investments. A decrease of £21,572 on the investment during the year was shown in terms of net income and revaluation adjustments.

Reflecting on the financial and political turbulence over the last 12 months, the performance of our investment remains stagnant overall. The charity are working with a new finance consultant and all methods of holding and using reserves are being explored.

Investment managers

Close Asset Management Limited
8th Floor
10 Exchange Square
Primrose Street
London
EC2A 2BY

Financial review *(continued)*

Reserves policy
The board of trustees have adopted a policy regarding reserves which should ensure that unrestricted free reserves will provide for cash flow in the event of late payment of grants and other external funding and provide for statutory redundancy payments to core staff if core funding is lost. It should also meet current liabilities in respect of rent and leasing agreements for six months in the event of withdrawal of core funding and provide for legal costs in the event of the charity being subject to legal action, in particular from employment matters.

The policy requires that the charity holds three months of free reserves. Any excess over this amount will be used for the benefit of the people we support as and when additional needs arise. The current level of reserves, which includes investment assets, is 2.6 months of expenditure. Therefore the total required level of reserves overall has not been met.

The charity are working with a new finance consultant and all methods of holding and using reserves are being explored.

Plans for future periods
The Mayfield Trust's strategic plan for 2023-2024 is to improve the quality and operations of all departments. We are exploring software opportunities DSCR (Digital Social Care Records) that will reduce the need for paper records, and to improve how we record, analyse and store our data. For the people we support, their experience of care improves resulting from the time saved on daily note compliance.

Trustees' responsibilities statement
The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor
Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

A resolution to reappoint Walter Dawson & Son as auditors will be proposed at the forthcoming Annual General Meeting.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 13 December 2023 and signed on behalf of the board of trustees by:

R C Scott
Trustee

The Mayfield Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Mayfield Trust

Year ended 31 March 2023

Opinion
We have audited the financial statements of The Mayfield Trust (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Council of Management's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Council of Management were not entitled to prepare the financial statements in accordance with the small companies regime, take advantage of the small companies exemption in preparing the Trustees Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic repo

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and form our commercial knowledge and experience of the sector;
- we focussed on specific laws and regulations which considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting any legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;

- assessed whether judgements and assumptions made in determining the accounting estimates and where indicative of potential bias; and
- investigated the rationale behind any significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any correspondence with HMRC, relevant regulators including the Charities Commission, Care Quality Commission and Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

John Richard Hall (Senior Statutory Auditor)

For and on behalf of
Walter Dawson & Son
Chartered accountants & statutory auditor
First Floor Offices, Unit A4
Old Power Way
Lowfields Business Park
Elland
HX5 9DE

13 December 2023

The Mayfield Trust

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	**5**	1,541	–	**1,541**	84
Charitable activities	**6**	3,849,736	–	**3,849,736**	3,299,506
Other trading activities	**7**	9,492	–	**9,492**	1,960
Investment income	**8**	8,759	–	**8,759**	10,606
Total income		3,869,528	–	**3,869,528**	3,312,156
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities		(2,631)	–	**(2,631)**	(902)
Expenditure on charitable activities	**9,10**	(3,724,080)	–	**(3,724,080)**	(2,842,729)
Total expenditure		(3,726,711)	–	**(3,726,711)**	(2,843,631)
Net (losses)/gains on investments	**12**	(23,281)	–	**(23,281)**	5,476
Net income and net movement in funds		119,536	–	**119,536**	474,001
Reconciliation of funds					
Total funds brought forward		2,252,451	–	**2,252,451**	1,778,450
Total funds carried forward		2,371,987	–	**2,371,987**	2,252,451

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 17 to 28 form part of these financial statements.

The Mayfield Trust

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible fixed assets	17		**1,882,902**		1,454,746
Investments	18		**464,358**		483,930
			2,347,260		1,938,676
Current assets					
Debtors	19	**373,929**		273,873	
Cash at bank and in hand		**249,688**		589,412	
		623,617		863,285	
Creditors: amounts falling due within one year	20	**296,561**		228,945	
Net current assets			**327,056**		634,340
Total assets less current liabilities			**2,674,316**		2,573,016
Creditors: amounts falling due after more than one year	21		**302,329**		320,565
Net assets			**2,371,987**		2,252,451
Funds of the charity					
Restricted funds			–		–
Unrestricted funds			**2,371,987**		2,252,451
Total charity funds	24		**2,371,987**		2,252,451

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 December 2023, and are signed on behalf of the board by:

R C Scott
Trustee

Company Registration Number: 02562377

The notes on pages 17 to 28 form part of these financial statements.

The Mayfield Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	**119,356**	474,001
Adjustments for:		
Depreciation of tangible fixed assets	**55,894**	47,427
Net (losses)/gains on investments	**23,281**	(5,476)
Dividends, interest and rents from investments	**(8,759)**	(10,606)
Interest payable and similar charges	**16,994**	11,306
Profit on disposal of tangible fixed assets	**(4,078)**	(600)
Accrued expenses/(income)	**52,392**	(65,957)
Changes in:		
Trade and other debtors	**(100,056)**	(23,878)
Trade and other creditors	**18,025**	20,428
Cash generated from operations	**173,229**	446,645
Interest paid	**(16,994)**	(11,306)
Net cash from operating activities	**156,235**	435,339
Cash flows from investing activities		
Dividends, interest and rents from investments	**8,759**	10,606
Purchase of tangible assets	**(484,172)**	(129,811)
Proceeds from sale of tangible assets	**4,200**	600
Purchases of other investments	**(749,852)**	(296,872)
Proceeds from sale of other investments	**746,143**	291,664
Net cash used in investing activities	**(474,922)**	(123,813)
Cash flows from financing activities		
Repayments of borrowings	**(38,031)**	(33,883)
Interest paid	**16,994**	11,306
Net cash (used in)/from financing activities	**(21,037)**	(22,577)
Net increase/(decrease) in cash and cash equivalents	**(339,724)**	288,949
Cash and cash equivalents at beginning of year	**589,412**	300,463
Cash and cash equivalents at end of year	**249,688**	589,412

The notes on pages 17 to 28 form part of these financial statements.

The Mayfield Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Mayfield House, West Royd Close, Halifax, HX1 3BE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Companies Act 2006 and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The Mayfield Trust meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The most significant areas of uncertainty that affect the charity are Covid-19 as discussed in the Annual Report; the levels of investment return; key judgements around property valuations and provisions; the impact of the national living wage and pension increases; public sector funding and its impact on service user numbers.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of fixed assets.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Transfers to or from the designated fund are at the trustees' discretion.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

3. **Accounting policies** *(continued)*

Incoming resources
All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- investment income is included when receivable.

Resources expended
Expenditure has been charged to the statement of financial activities on an accruals basis inclusive of VAT that cannot be recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly whilst others are apportioned on an appropriate basis.

Operating leases
Rentals payable under operating leases are charged to the statement of financial activities as incurred.

Tangible assets
Land and buildings are stated at deemed cost using a revaluation under previous UK GAAP.

Furnishings, equipment and motor vehicles are stated at cost.

Fixed assets are capitalised and the relevant expenditure is incurred on an accruals basis. The costs of minor additions or those costing below £1,000 are not generally capitalised.

3. Accounting policies *(continued)*

Depreciation
Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold buildings	-	2% straight line
Fixtures and fittings	-	20% reducing balance
Motor vehicles	-	33% reducing balance

Freehold land is not depreciated.

Investments
Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity such as a deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount allowing for any trade discounts due.

Financial instruments
A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment.

3. Accounting policies *(continued)*

Defined contribution plans
Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The company does not have a share capital being a company limited by guarantee. Individual trustee's liability is limited to a maximum of £1.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	1,541	**1,541**	84	84

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Residential Homes	1,004,864	**1,004,864**	1,093,502	1,093,502
Leisure	604,685	**604,685**	453,653	453,653
Supported Living	2,240,187	**2,240,187**	1,752,351	1,752,351
	3,849,736	**3,849,736**	3,299,506	3,299,506

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Fundraising events	9,492	**9,492**	1,960	1,960

8. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Interest and dividends receivable on investments	8,759	**8,759**	10,606	10,606

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Residential Homes	798,953	–	**798,953**
Leisure	521,952	–	**521,952**
Supported Living	1,621,044	–	**1,621,044**
Support costs	782,131	–	**782,131**
	3,724,080	–	**3,724,080**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Residential Homes	667,187	–	667,187
Leisure	400,546	–	400,546
Supported Living	1,187,491	–	1,187,491
Support costs	587,505	–	587,505
	2,842,729	–	2,842,729

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Residential Homes	798,953	234,191	**1,033,144**	**860,057**
Leisure	521,952	115,175	**637,127**	**504,171**
Supported Living	1,621,044	416,585	**2,037,629**	**1,465,571**
Governance costs	–	16,180	**16,180**	**12,930**
	2,941,949	782,131	**3,724,080**	**2,842,729**

11. Analysis of support costs

	Residential Homes	Leisure	Supported Living	**Total 2023**	Total 2022
	£	£	£	**£**	£
Staff costs	86,693	48,335	180,895	**315,923**	264,637
Premises	87,233	13,965	63,568	**164,766**	102,408
Communications and IT	9,647	4,652	18,611	**32,910**	27,821
Finance costs	6,372	3,585	13,297	**23,254**	17,830
Governance costs	4,440	2,475	9,265	**16,180**	12,930
Travel and motor expenses	1,683	10,738	6,749	**19,170**	38,760
Legal and professional	7,437	3,722	13,932	**25,091**	15,329
Other expenses	22,435	23,818	37,814	**84,067**	60,963
Bad debts	–	–	48,954	**48,954**	–
Depreciation and profits on disposal	12,691	6,360	32,765	**51,816**	46,827
	238,631	117,650	425,850	**782,131**	587,505

12. Net gains/(losses) on investments

	Unrestricted Funds	**Total Funds 2023**	Unrestricted Funds	Total Funds 2022
	£	**£**	£	£
Losses on sale of listed investments	(16,244)	**(16,244)**	(668)	(668)
(Losses)/(gains) on revaluation of investments	(7,037)	**(7,037)**	6,144	6,144
	(23,281)	**(23,281)**	5,476	5,476

13. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	**55,894**	47,427
Gain on disposal of tangible assets	**(4,078)**	(600)
Fees payable for the audit of the financial statements	**9,420**	6,690
Operating lease costs: equipment	**11,225**	11,353

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	**2,952,434**	2,265,719
Social security costs	**213,031**	163,450
Employer contributions to pension plans	**52,139**	46,614
	3,217,604	2,475,783

The average head count of employees during the year was 151 (2022: 129). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Office and management staff	**13**	14
Care workers	**110**	94
	123	108

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £204,838 (2022: £182,884).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the Council of Management.

No expenses have been incurred by the Council of Management.

16. Transfers between funds

The restricted funds received for applicable activities are all part contributions towards the overall cost of the project. Any deficit will be met by a transfer from the general fund.

On the conclusion of any activity, any surpluses within restricted funds are transferred to unrestricted funds following agreement with the funds provider.

17. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	**Total £**
Cost				
At 1 April 2022	1,613,411	329,237	71,429	**2,014,077**
Additions	431,687	43,490	8,995	**484,172**
Disposals	–	–	(8,995)	**(8,995)**
At 31 March 2023	2,045,098	372,727	71,429	**2,489,254**
Depreciation				
At 1 April 2022	238,729	252,232	68,370	**559,331**
Charge for the year	34,854	19,041	1,999	**55,894**
Disposals	–	–	(8,873)	**(8,873)**
At 31 March 2023	273,583	271,273	61,496	**606,352**
Carrying amount				
At 31 March 2023	1,771,515	101,454	9,933	**1,882,902**
At 31 March 2022	1,374,682	77,005	3,059	1,454,746

The freehold land and buildings are recognised at deemed cost from an earlier revaluation under previous UK GAAP.

18. Investments

	Cash or cash equivalents £	Listed investments £	**Total £**
Cost or valuation			
At 1 April 2022	44,419	439,511	**483,930**
Additions	417,821	332,031	**749,852**
Disposals	(437,495)	(308,648)	**(746,143)**
Fair value movements	–	(23,281)	**(23,281)**
At 31 March 2023	24,745	439,613	**464,358**
Carrying amount			
At 31 March 2023	24,745	439,613	**464,358**
At 31 March 2022	44,419	439,511	483,930

All investments shown above are held at valuation.

Financial assets held at fair value

All listed investments are disclosed at their quoted market price which is considered fair value.

19. Debtors

	2023	2022
	£	£
Trade debtors	**184,148**	210,564
Prepayments and accrued income	**188,576**	60,267
Other debtors	**1,205**	3,042
	373,929	273,873

20. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	**20,059**	22,860
Trade creditors	**36,857**	29,222
Accruals and deferred income	**163,668**	111,276
Social security and other taxes	**48,711**	40,906
Other creditors	**27,266**	24,681
	296,561	228,945

21. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	**302,329**	320,565

Included within creditors: amounts falling due after more than one year is an amount of £177,958 (2022: £220,698) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The term of the loan is 15 years at an interest rate charge of 3% above base rate.

The bank loan falling due within and after more than one year totalling £322,388 is secured by a fixed and floating charge against a company property.

22. Deferred income

	2023	2022
	£	£
At 1 April 2022	**30,814**	88,063
Amount released to income	**(30,814)**	(88,063)
Amount deferred in year	**25,833**	30,814
At 31 March 2023	**25,833**	30,814

Deferred income consists of Residential Homes and Supported Living contributions paid in advance.

23. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £52,139 (2022: £46,614).

24. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31Mar2023 £**
General funds	2,086,010	3,860,115	(3,719,116)	(8)	(16,244)	**2,210,757**
Investment revaluation reserve	163,977	–	–	–	(7,037)	**156,940**
Residential Homes	763	130	–	–	–	**893**
Outreach Service	2,707	1,119	(1,702)	–	–	**2,124**
Supported Living	1,273	–	–	–	–	**1,273**
Sensory Garden	(2,279)	8,164	(5,893)	8	–	–
	2,252,451	3,869,528	(3,726,711)	–	(23,281)	**2,371,987**

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2022 £
General funds	1,616,060	3,310,196	(2,839,758)	–	(668)	2,086,010
Investment revaluation reserve	157,833	–	–	–	6,144	163,977
Residential Homes	763	–	–	–	–	763
Outreach Service	2,521	992	(806)	–	–	2,707
Supported Living	1,273	–	–	–	–	1,273
Sensory Garden	–	968	(3,247)			(2,279)
	1,778,450	3,312,156	(2,846,631)	–	5,476	2,252,451

The designated funds represented donations and resources from activities for generating funds, to contribute towards financing the cost of the Residential Homes and the Outreach and Supported Living service

25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Tangible fixed assets	1,882,902	–	**1,882,902**
Investments	464,358	–	**464,358**
Current assets	623,617	–	**623,617**
Creditors less than 1 year	(296,561)	–	**(296,561)**
Creditors greater than 1 year	(302,329)	–	**(302,329)**
Net assets	2,371,987	–	**2,371,987**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,454,746	–	1,454,746
Investments	483,930	–	483,930
Current assets	863,285	–	863,285
Creditors less than 1 year	(228,945)	–	(228,945)
Creditors greater than 1 year	(320,265)	–	(320,265)
Net assets	2,252,451	–	2,252,451

26. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2023 £	2022 £
Financial assets measured at fair value through income and expenditure		
Listed investments	**439,613**	439,511
Cash	**24,745**	44,420
	464,358	483,931

27. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	**At 31 Mar 2023 £**
Cash at bank and in hand	589,412	(339,724)	**249,688**
Debt due within one year	(22,860)	2,801	**(20,059)**
Debt due after one year	(320,565)	18,236	**(302,329)**
	245,987	(318,687)	**(72,700)**

28. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Not later than 1 year	**2,964**	10,979
Later than 1 year and not later than 5 years	**1,763**	4,612
	4,727	15,591

29. Related parties

There have been no related party transactions in the year.

THE MAYFIELD TRUST

England & Wales - Charity number 1002398

Accounts

COMPANY REGISTRATION NUMBER: 02562377
CHARITY REGISTRATION NUMBER: 1002398

The Mayfield Trust

Company Limited by Guarantee

Financial Statements

31 March 2022

The Mayfield Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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The Mayfield Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	The Mayfield Trust	
Charity registration number	1002398	
Company registration number	02562377	
Principal office and registered office	Mayfield House West Royd Close Halifax HX1 3BE	
The trustees	L A Shute	(Resigned 14 February 2022)
	R C Scott	
	S L Anderson	
	E Arundel	(Resigned 3 November 2021)
	S L Porteus	
	L A Gibson	(Appointed 24 March 2022)
	R P Dougherty	(Appointed 24 March 2022)
Company secretary	S L Anderson	
Auditor	Walter Dawson & Son Chartered accountants & statutory auditor First Floor Offices, Unit A4 Old Power Way Lowfields Business Park Elland HX5 9DE	
Bankers	Lloyds Bank Plc Commercial Street Halifax HX1 1BB	
Solicitors	Ramsdens Solicitors LLP Oakley House 1 Hungerford Road Huddersfield HD1 2TH	

Structure, governance and management

Governing document
The organisation is a charitable company limited by guarantee, incorporated on 26 November 1990 and registered as a charity on 28 March 1991. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Management Committee
Membership of the charity shall be open to all people (whether with or without a learning disability) who declare their support for and are in sympathy with the objects of the Charity.

The directors of the company are also trustees for the purpose of charity law and under the company's Articles of Association are known as members of the Council of Management. The members of the Council of Management are appointed for a fixed term of three years, they shall retire from office, but they may stand for re-election. The appointments shall be staggered to ensure that no more than one third of members shall be required to resign from office at each annual general meeting.

Trustee induction and training
Induction and training of new trustees is given through a 'new trustee pack' which includes the Charity Commission's "Responsibilities of Trustees" and full details about The Mayfield Trust.

Risk management
The Council of Management, together with the Managing Director, has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated as and when required. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and the people with learning disabilities which it supports.

Organisational structure
The Mayfield Trust is controlled by the trustees, who meet on a monthly basis. There are five members from a variety of professional backgrounds relevant to the work of the charity. The Managing Director is responsible for the overall management of the charity and reports to the trustees. The day to day responsibility for the provision of services is delegated to the Charity Management Team, of which there are three members who meet on a weekly basis and report to the Managing Director.

Managing Director
M Larkin

Charity management team
C Mason
S Lamont
G Murray

Remuneration
On receipt of the annual uplift from the local authority and CCG, we populate the figures onto the incremental employee pay model to analyse what we can offer all employees; we propose a number of options which we present to the board. Following this, the board review the options and consider management salaries from remaining uplifted revenue; the board also consider retaining a percentage of the increased revenue for overheads and planned spending. Decisions are then made and approved for all roles.

Objectives and activities
The charity's objectives and principal activities are:

To improve the quality of life for children, young people, adults and older people with learning disabilities and mental illness and to provide information, advice and support for their parents, relatives and carers.

"Learning disability" means any development disability of the mind and any associated condition however caused and whether mild, moderate or severe.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Council of Management consider how planned activities will contribute to the aims and objectives they have set.

Achievements and performance

The Mayfield Trust continues to show sustainable growth within the operational thresholds of our 2020-2023 strategy. The new supported living property 'Parish View' become operational in May 2021, which further demonstrates our commitment to providing bespoke high quality services for people with a learning disability. We are now in the process of expanding our supported living portfolio with the development of a new 4 bed service within Halifax; this development is expected to complete in Q3 of 2022. Alongside this development, we are investing in our existing nursing service Gibraltar Road to upgrade and improve the environment for those who reside there; this project includes a communal open plan ideation with wider doors to improve the accessibility for wheelchair users. Moreover, a full room by room quality improvement plan will modernise the property to an 'as new' standard.

Following on from the Covid 19 pandemic and following the government's generous Furlough scheme, it has become increasingly difficult to recruit and retain staff. Although this is not isolated to health and social care alone, we have noted reduced numbers of applications, observing a potential barrier with the charities growth strategy. The Managing Director, Senior Management team and board of trustees have shown resilience and a commitment to our employees by enhancing pay and benefits to help the recruitment and retention of employees. One of the additional benefits includes a salary sacrifice vehicle leasing scheme which employees can join. Not only does this offer a saving to the employee, it helps promote our environmental footprint as all leased vehicles for employees are electric; discounted charging facilities are also part of our offer for all employees.

The Managing Director, operations team and forward thinking board are proud to represent The Mayfield Trust and its ongoing heritage in providing high quality services since 1952. 'Helping People Live Life to the Full' and delivering upon our moral and legislative responsibilities remains central to our mission, vision and values for the charity.

Our services currently comprise of:

- Mayfield Hub (activity centre)
- Mayfield Outreach
- Nursing Outreach
- Dalecroft (supported living)
- Pye Nest (supported living)
- Mayfield Mews (supported living)
- Parish View (supported living)
- Gibraltar Road (nursing service)
- Summer Fun
- Mayfield Training

Achievements and performance *(continued)*

Covid-19

The Mayfield Trust has continued to operate safe services throughout the Covid 19 pandemic alongside the government and local authority's responsive and changeable regulations. Although we have experienced outbreaks both within the services and across all staff teams, we have managed to continually meet the needs of the vulnerable adults and children we support. We are further delighted that we have not experienced any hospital admissions or fatalities during this pandemic so far. The charity has worked in partnership with the local authority IPC (infection prevention control) team and benefited from advice, support and grants that have enabled us to continue our safe operations in a sustainable way.

All our employees (unless exempt), and all of those we support as residents or tenants have opted to receive the vaccinations and booster programmes offered nationally and locally. Although there remains an amount of uncertainty in terms of the Covid 19 virus and any new strains that may impact on services, we are looking forward to moving towards a more open society and 'living with Covid' delivery plans.

Financial review

The net incoming resources for the year were £468,525 (2021: £287,350) and the gain on revaluation of investments was £5,476 (2021: £70,522) which are to be added to reserves leaving £2,252,451 (2021: £1,778,450) to carry forward.

Unrestricted donations of £84 (2021: £883) were received during the year.

The charity's funds have been applied to run supported living and nursing homes and to provide support and assistance to persons with learning disabilities.

The charity's fixed assets are being held to maintain the level of support to fulfil the charity's policies and objectives.

Principal funding sources

The principal funding sources for the charity are by way of grant and contract income from Calderdale Metropolitan Borough Council and Clinical Commissioning Group (CCG).

Investment policy

Having taken professional advice, the board of trustees have acknowledged the information in respect of its portfolio of investments. An increase of £10,683 on the investment during the year was shown in terms of net income and revaluation adjustments.

The performance of our investment has been disappointing, although considering the economic instability within the last 12 months, the losses were inevitable, but difficult to anticipate. The war in Ukraine, the fuel and cost of living crisis and uncertainty in the UK and world economies have all significantly impacted. We are hopeful that our improving and more stable political situation within the UK can reassure the markets.

Investment managers

Close Asset Management Limited
8th Floor
10 Exchange Square
Primrose Street
London
EC2A 2BY

Financial review *(continued)*

Reserves policy
The board of trustees have adopted a policy regarding reserves which should ensure that unrestricted free reserves will provide for cash flow in the event of late payment of grants and other external funding and provide for statutory redundancy payments to core staff if core funding is lost. It should also meet current liabilities in respect of rent and leasing agreements for six months in the event of withdrawal of core funding and provide for legal costs in the event of the charity being subject to legal action, in particular from employment matters.

The policy requires that the charity holds three months of free reserves. Any excess over this amount will be used for the benefit of the people we support as and when additional needs arise. The current level of reserves, which includes investment assets, is 4.7 months of expenditure. The excess of free reserves is being used to purchase a supported living unit within Halifax.

Plans for future periods
The Mayfield Trust is currently researching further opportunities to develop additional supported living services alongside our strategic goals. Towards the end of 2022 we aim to start identifying properties within Halifax that can be developed into bespoke service.

Trustees' responsibilities statement
The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

A resolution to reappoint Walter Dawson & Son as auditors will be proposed at the forthcoming Annual General Meeting.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 2 December 2022 and signed on behalf of the board of trustees by:

R C Scott
Trustee

The Mayfield Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Mayfield Trust

Year ended 31 March 2022

Opinion
We have audited the financial statements of The Mayfield Trust (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Council of Management's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Council of Management were not entitled to prepare the financial statements in accordance with the small companies regime, take advantage of the small companies exemption in preparing the Trustees Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic repo

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and form our commercial knowledge and experience of the sector;
- we focussed on specific laws and regulations which considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting any legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;

- assessed whether judgements and assumptions made in determining the accounting estimates and where indicative of potential bias; and
- investigated the rationale behind any significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any correspondence with HMRC, relevant regulators including the Charities Commission, Care Quality Commission and Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Graham Atkinson (Senior Statutory Auditor)

For and on behalf of
Walter Dawson & Son
Chartered accountants & statutory auditor
First Floor Offices, Unit A4
Old Power Way
Lowfields Business Park
Elland
HX5 9DE

2 December 2022

The Mayfield Trust

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments					
Donations and legacies	**5**	84	–	**84**	883
Charitable activities	**6**	3,299,506	–	**3,299,506**	2,712,283
Other trading activities	**7**	1,960	–	**1,960**	1,636
Investment income	**8**	10,606	–	**10,606**	10,509
Total income		3,312,156	–	**3,312,156**	2,725,311
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities		(902)	–	**(902)**	(96)
Expenditure on charitable activities	**9,10**	(2,842,729)	–	**(2,842,729)**	(2,437,865)
Total expenditure		(2,843,631)	–	**(2,843,631)**	(2,437,961)
Net gains on investments	**12**	5,476	–	**5,476**	70,522
Net income and net movement in funds		474,001	–	**474,001**	357,872
Reconciliation of funds					
Total funds brought forward		1,778,450	–	**1,778,450**	1,420,578
Total funds carried forward		2,252,451	–	**2,252,451**	1,778,450

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 17 to 29 form part of these financial statements.

The Mayfield Trust

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible fixed assets	**17**		**1,454,746**		1,372,362
Investments	**18**		**483,930**		473,247
			1,938,676		1,845,609
Current assets					
Debtors	**19**	**273,873**		249,995	
Cash at bank and in hand		**589,412**		300,463	
		863,285		550,458	
Creditors: amounts falling due within one year	**20**	**228,945**		274,677	
Net current assets			**634,340**		275,781
Total assets less current liabilities			**2,573,016**		2,121,390
Creditors: amounts falling due after more than one year	**21**		**320,565**		342,940
Net assets			**2,252,451**		1,778,450
Funds of the charity					
Restricted funds			–		–
Unrestricted funds			**2,252,451**		1,778,450
Total charity funds	**24**		**2,252,451**		1,778,450

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 2 December 2022, and are signed on behalf of the board by:

R C Scott
Trustee

Company Registration Number: 02562377

The notes on pages 17 to 29 form part of these financial statements.

The Mayfield Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income	**474,001**	357,872
Adjustments for:		
Depreciation of tangible fixed assets	**47,427**	36,208
Net gains/(losses) on investments	**(5,476)**	(70,522)
Dividends, interest and rents from investments	**(10,606)**	(10,404)
Other interest receivable and similar income	**–**	(105)
Interest payable and similar charges	**11,306**	11,727
Loss on disposal of tangible fixed assets	**(600)**	2,010
Accrued expenses/(income)	**(65,957)**	51,711
Changes in:		
Trade and other debtors	**(23,878)**	224,932
Trade and other creditors	**20,428**	(17,202)
Cash generated from operations	**446,645**	586,227
Interest paid	**(11,306)**	(11,727)
Interest received	**–**	105
Net cash from operating activities	**435,339**	574,605
Cash flows from investing activities		
Dividends, interest and rents from investments	**10,606**	10,404
Purchase of tangible assets	**(129,811)**	(302,600)
Proceeds from sale of tangible assets	**600**	200
Purchases of other investments	**(296,872)**	(109,267)
Proceeds from sale of other investments	**291,664**	103,669
Net cash used in investing activities	**(123,813)**	(297,594)
Cash flows from financing activities		
Proceeds from borrowings	**–**	–
Repayments of borrowings	**(33,883)**	(33,725)
Interest paid	**11,306**	11,727
Net cash (used in)/from financing activities	**(22,577)**	(21,998)
Net increase/(decrease) in cash and cash equivalents	**288,949**	255,013
Cash and cash equivalents at beginning of year	**300,463**	45,450
Cash and cash equivalents at end of year	**589,412**	300,463

The notes on pages 17 to 29 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Mayfield House, West Royd Close, Halifax, HX1 3BE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Companies Act 2006 and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The Mayfield Trust meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The most significant areas of uncertainty that affect the charity are Covid-19 as discussed in the Annual Report; the levels of investment return; key judgements around property valuations and provisions; the impact of the national living wage and pension increases; public sector funding and its impact on service user numbers.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of fixed assets.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Transfers to or from the designated fund are at the trustees' discretion.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

3. Accounting policies *(continued)*

Incoming resources
All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- investment income is included when receivable.

Resources expended
Expenditure has been charged to the statement of financial activities on an accruals basis inclusive of VAT that cannot be recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly whilst others are apportioned on an appropriate basis.

Operating leases
Rentals payable under operating leases are charged to the statement of financial activities as incurred.

Tangible assets
Land and buildings are stated at deemed cost using a revaluation under previous UK GAAP.

Furnishings, equipment and motor vehicles are stated at cost.

Fixed assets are capitalised and the relevant expenditure is incurred on an accruals basis. The costs of minor additions or those costing below £1,000 are not generally capitalised.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold buildings	-	2% straight line
Fixtures and fittings	-	20% reducing balance
Motor vehicles	-	33% reducing balance

Freehold land is not depreciated.

Investments

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity such as a deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount allowing for any trade discounts due.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment.

3. Accounting policies *(continued)*

Defined contribution plans
Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The company does not have a share capital being a company limited by guarantee. Individual trustee's liability is limited to a maximum of £1.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	84	**84**	883	883

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Residential Homes	1,093,502	**1,093,502**	1,037,709	1,037,709
Leisure	453,653	**453,653**	328,928	328,928
Supported Living	1,752,351	**1,752,351**	1,345,646	1,345,646
	3,299,506	**3,299,506**	2,712,283	2,712,283

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Fundraising events	1,960	**1,960**	1,636	1,636

8. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Interest and dividends receivable on investments	10,606	**10,606**	10,404	10,404
Bank interest receivable on UK bank accounts	–	–	105	105
	10,606	**10,606**	10,509	10,509

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Residential Homes	667,187	–	**667,187**
Leisure	400,546	–	**400,546**
Supported Living	1,187,491	–	**1,187,491**
Support costs	587,505	–	**587,505**
	2,842,729	–	**2,842,729**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Residential Homes	656,945	–	656,945
Leisure	346,638	–	346,638
Supported Living	855,477	–	855,477
Support costs	578,696	109	578,805
	2,437,756	109	2,437,865

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2022 £**	Total fund 2021 £
Residential Homes	667,187	192,870	**860,057**	**886,750**
Leisure	400,546	103,625	**504,171**	**509,619**
Supported Living	1,187,491	278,080	**1,465,571**	**1,030,881**
Governance costs	–	12,930	**12,930**	**10,615**
	2,255,224	587,505	**2,842,729**	**2,437,865**

11. Analysis of support costs

	Residential Homes	Leisure	Supported Living	**Total 2022**	Total 2021
	£	£	£	**£**	£
Staff costs	89,183	36,254	139,200	**264,637**	244,967
Premises	42,578	11,237	48,593	**102,408**	159,590
Communications and IT	9,563	3,855	14,403	**27,821**	25,934
Finance costs	5,992	2,486	9,352	**17,830**	17,455
Governance costs	4,358	1,771	6,801	**12,930**	10,615
Travel and motor expenses	4,667	26,451	7,642	**38,760**	23,222
Legal and professional	5,154	2,130	8,045	**15,329**	9,740
Other expenses	19,633	15,267	26,063	**60,963**	49,064
Depreciation and losses on disposal	16,100	5,945	24,782	**46,827**	38,218
	197,228	105,396	284,881	**587,505**	578,805

12. Net gains/(losses) on investments

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds	Total Funds 2021
	£	**£**	£	£
Gains/(losses) on sale of listed investments	(668)	**(668)**	410	410
Gains/(losses) on revaluation of investments	6,144	**6,144**	70,112	70,112
	5,476	**5,476**	70,522	70,522

13. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	**47,427**	36,208
Fees payable for the audit of the financial statements	**6,690**	7,008
Operating lease costs: equipment	**11,353**	12,136
Operating lease costs: property	**-**	1,923

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	**2,265,719**	1,898,483
Social security costs	**163,450**	123,821
Employer contributions to pension plans	**46,614**	37,615
	2,475,783	2,059,919

The average head count of employees during the year was 129 (2021: 119). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Office and management staff	**14**	11
Care workers	**94**	76
	108	87

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £182,884 (2021: £159,220).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the Council of Management.

No expenses have been incurred by the Council of Management.

16. Transfers between funds

The restricted funds received for applicable activities are all part contributions towards the overall cost of the project. Any deficit will be met by a transfer from the general fund.

On the conclusion of any activity, any surpluses within restricted funds are transferred to unrestricted funds following agreement with the funds provider.

17. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	**Total £**
Cost				
At 1 April 2021	1,514,290	298,547	81,429	**1,894,266**
Additions	99,121	30,690	–	**129,811**
Disposals	–	–	(10,000)	**(10,000)**
At 31 March 2022	1,613,411	329,237	71,429	**2,014,077**
Depreciation				
At 1 April 2021	209,777	235,284	76,843	**521,904**
Charge for the year	28,952	16,948	1,527	**47,427**
Disposals	–	–	(10,000)	**(10,000)**
At 31 March 2022	238,729	252,232	68,370	**559,331**
Carrying amount				
At 31 March 2022	1,374,682	77,005	3,059	**1,454,746**
At 31 March 2021	1,304,513	63,263	4,586	1,372,362

The freehold land and buildings are recognised at deemed cost from an earlier revaluation under previous UK GAAP.

18. Investments

	Cash or cash equivalents £	Listed investments £	**Total £**
Cost or valuation			
At 1 April 2021	10,624	462,623	**473,247**
Additions	168,032	128,839	**296,872**
Disposals	(134,237)	(157,427)	**(291,664)**
Fair value movements	–	5,476	**5,476**
At 31 March 2022	44,419	439,511	**483,930**
Carrying amount			
At 31 March 2022	44,419	439,511	**483,930**
At 31 March 2021	10,624	462,623	473,247

All investments shown above are held at valuation.

Financial assets held at fair value

All listed investments are disclosed at their quoted market price which is considered fair value.

19. Debtors

	2022	2021
	£	£
Trade debtors	**210,564**	188,820
Prepayments and accrued income	**60,267**	51,720
Other debtors	**3,042**	9,455
	273,873	249,995

20. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	**22,860**	23,062
Trade creditors	**29,222**	23,794
Accruals and deferred income	**111,276**	177,233
Social security and other taxes	**40,906**	29,304
Other creditors	**24,681**	21,284
	228,945	274,677

21. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	**320,565**	342,940

Included within creditors: amounts falling due after more than one year is an amount of £220,698 (2021: £220,401) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The term of the loan is 15 years at an interest rate charge of 3% above base rate.

The bank loan falling due within and after more than one year totalling £343,425 is secured by a fixed and floating charge against a company property.

22. Deferred income

	2022	2021
	£	£
At 1 April 2021	**88,063**	48,855
Amount released to income	**(88,063)**	(48,855)
Amount deferred in year	**30,814**	88,063
At 31 March 2022	**30,814**	88,063

Deferred income consists of Residential Homes and Supported Living contributions paid in advance.

23. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £46,614 (2021: £37,615).

24. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31Mar2022 £**
General funds	1,616,060	3,310,196	(2,839,578)	–	(668)	**2,086,010**
Investment revaluation reserve	157,833	–	–	–	6,144	**163,977**
Residential Homes	763	–	–	–	–	**763**
Outreach Service	2,521	992	(806)	–	–	**2,707**
Supported Living	1,273	–	–	–	–	**1,273**
Sensory Garden	–	968	(3,247)	–	–	**(2,279)**
	1,778,450	3,312,156	(2,843,631)	–	5,476	**2,252,451**

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2021 £
General funds	1,329,827	2,723,675	(2,437,852)	–	410	1,616,060
Investment revaluation reserve	87,721	–	–	–	70,112	157,833
Residential Homes	763	–	–	–	–	763
Outreach Service	885	1,636	–	–	–	2,521
Supported Living	1,273	–	–	–	–	1,273
	1,420,469	2,725,311	(2,437,852)	–	70,522	1,778,450

The designated funds represented donations and resources from activities for generating funds, to contribute towards financing the cost of the Residential Homes and the Outreach and Supported Living services.

24. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar2022 £
Gibraltar Road Capital Equipment Fund	–	–	–	–	–	–
Minibus	–	–	–	–	–	–
	–	–	–	–	–	–

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2021 £
Gibraltar Road Capital Equipment Fund	94	–	(94)	–	–	–
Minibus	15	–	(15)	–	–	–
	109	–	(109)	–	–	–

The Gibraltar Road Capital Equipment Fund represents capital equipment purchased at Gibraltar Road Nursing Home.

The Minibus fund represents monies raised towards the purchase of a minibus.

25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	1,454,746	–	**1,454,746**
Investments	483,930	–	**483,930**
Current assets	863,285	–	**863,285**
Creditors less than 1 year	(228,945)	–	**(228,945)**
Creditors greater than 1 year	(320,565)	–	**(320,565)**
Net assets	2,252,451	–	**2,252,451**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,372,362	–	1,372,362
Investments	473,247	–	473,247
Current assets	550,458	–	550,458
Creditors less than 1 year	(274,677)	–	(274,677)
Creditors greater than 1 year	(342,940)	–	(342,940)
Net assets	1,778,450	–	1,778,450

26. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2022 £	2021 £
Financial assets measured at fair value through income and expenditure		
Listed investments	**439,511**	462,623
Cash	**44,420**	10,624
	483,931	473,247

27. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	**At 31 Mar 2022 £**
Cash at bank and in hand	300,463	288,949	**589,412**
Debt due within one year	(23,062)	202	**(22,860)**
Debt due after one year	(342,940)	22,375	**(320,565)**
	(65,539)	311,526	**245,987**

28. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Not later than 1 year	**10,979**	11,040
Later than 1 year and not later than 5 years	**4,612**	15,044
	15,591	26,084

29. Related parties

There have been no related party transactions in the year.

THE MAYFIELD TRUST
COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOMING RESOURCES :		
VOLUNTARY INCOME		
Donations	84	883
	84	883
ACTIVITIES FOR GENERATING FUNDS		
Fundraising events	1,960	1,636
	1,960	1,636
INVESTMENT INCOME		
Interest and dividends receivable on investments	10,606	10,404
Bank interest receivable	-	105
	10,606	10,509
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES		
Residential Homes	1,093,502	1,037,709
Leisure	453,653	328,928
Supported Living	1,752,351	1,345,646
	3,299,506	2,712,283
TOTAL INCOMING RESOURCES	**3,312,156**	**2,725,311**
RESOURCES EXPENDED :		
FUNDRAISING		
General fundraising costs	902	96
	902	96

THE MAYFIELD TRUST
COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
COSTS OF CHARITABLE ACTIVITIES		
Wages, national insurance and pension contributions	2,469,543	2,053,939
Household expenses	50,318	50,088
Premises	102,408	159,590
Communications and IT	27,821	7,449
Legal and professional	15,329	9,740
Finance costs	17,830	17,455
Travel and motor expenses	38,760	23,222
Other expenses	60,963	67,549
Depreciation	47,427	36,208
(Gain)/loss on disposal of tangible assets	(600)	2,010
Governance costs		
Wages and salaries	6,240	5,980
Premises costs	-	1,110
Audit fees	6,690	7,008
Legal fees	-	(3,483)
	2,842,729	2,437,865
TOTAL RESOURCES EXPENDED	**2,843,631**	**2,437,961**
NET INCOMING RESOURCES BEFORE REVALUATION GAINS/(LOSSES)	**468,525**	**287,350**
NET GAINS/(LOSSES) ON INVESTMENTS		
(Loss)/gain on disposal of investments	(668)	410
Gain on revaluation of investments	6,144	70,112
	5,476	**70,522**
NET INCOMING RESOURCES FOR THE YEAR	**474,001**	**357,872**

THE MAYFIELD TRUST

England & Wales - Charity number 1002398

Accounts

COMPANY REGISTRATION NUMBER: 02562377
CHARITY REGISTRATION NUMBER: 1002398

The Mayfield Trust

Company Limited by Guarantee

Financial Statements

31 March 2021

The Mayfield Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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The Mayfield Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	The Mayfield Trust	
Charity registration number	1002398	
Company registration number	02562377	
Principal office and registered office	Mayfield House West Royd Close Halifax HX1 3BE	
The trustees	L A Shute	
	A T Milner	(Resigned 6 June 2020)
	V Sharp	(Died 13 April 2020)
	R C Scott	
	S L Anderson	
	E Arundel	(Served from 17 June 2020 to 3 November 2021)
	S L Porteus	(Appointed 28 October 2020)
Company secretary	S L Anderson	
Auditor	Walter Dawson & Son Chartered accountants & statutory auditor First Floor Offices, Unit A4 Old Power Way Lowfields Business Park Elland HX5 9DE	
Bankers	Lloyds Bank Plc Commercial Street Halifax HX1 1BB	
Solicitors	Ramsdens Solicitors LLP Oakley House 1 Hungerford Road Huddersfield HD1 2TH	

Structure, governance and management

Governing document
The organisation is a charitable company limited by guarantee, incorporated on 26 November 1990 and registered as a charity on 28 March 1991. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Management Committee
Membership of the charity shall be open to all people (whether with or without a learning disability) who declare their support for and are in sympathy with the objects of the Charity.

The directors of the company are also trustees for the purpose of charity law and under the company's Articles of Association are known as members of the Council of Management. The members of the Council of Management are appointed for a fixed term of three years, they shall retire from office, but they may stand for re-election. The appointments shall be staggered to ensure that no more than one third of members shall be required to resign from office at each annual general meeting.

Trustee induction and training
Induction and training of new trustees is given through a 'new trustee pack' which includes the Charity Commission's "Responsibilities of Trustees" and full details about The Mayfield Trust.

Risk management
The Council of Management, together with the Managing Director, has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated as and when required. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and the people with learning disabilities which it supports.

Organisational structure
The Mayfield Trust is controlled by the trustees, who meet on a monthly basis. There are four members from a variety of professional backgrounds relevant to the work of the charity. The Managing Director is responsible for the overall management of the charity and reports to the trustees. The day to day responsibility for the provision of services is delegated to the Charity Management Team, of which there are three members who meet on a weekly basis and report to the Managing Director.

Managing Director
M Larkin

Charity management team
C Mason
S Lamont
G Murray

Objectives and activities

The charity's objectives and principal activities are:

To improve the quality of life for children, young people, adults and older people with learning disabilities and mental illness and to provide information, advice and support for their parents, relatives and carers.

"Learning disability" means any development disability of the mind and any associated condition however caused and whether mild, moderate or severe.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Council of Management consider how planned activities will contribute to the aims and objectives they have set.

Achievements and performance

The Mayfield Trust celebrates a transformative year with the purchase and renovation of our new 3 bed supported living service 'Parish View'. The property has been developed to compliment the government's 'Transforming Care' agenda and will provide bespoke and safe accommodation for adults with PMLD (profound multiple learning disabilities). The charity is on target to continually deliver strategic aims for the period 2020-2023 which includes sustainable growth and operational effectiveness. To support our ongoing development and transformation into providing specialist services for people with PMLD, we have formed a partnership with a PBS (positive behaviour support) training provider 'Timian' enabling us to offer BILD (British Institute of Learning Disability) and 'Restraint Reduction Network' accredited training for all employees.

Throughout 2020 and early 2021 The Mayfield Trust management team and board have remained positive and resolute despite the challenges presented during the ongoing Covid-19 pandemic. Board meetings continued remotely until we were able to reintroduce safe socially distanced meetings again from March 2021. Weekly testing has enabled us to respond promptly to all Covid-19 virus outbreaks and our infection control practices and robust risk assessment has limited the impact of severe illness for all employees and those we support in services. Although this is extremely positive for us, our Outreach and Hub service has observed a reduction in use due to responsive closures and smaller socially distanced groups.

The Managing Director, operations team and forward thinking board are proud to represent The Mayfield Trust and its ongoing heritage in providing high quality services since 1952. 'Helping People Live Life to the Full' and delivering upon our moral and legislative responsibilities remains central to our mission, vision and values for the charity. We are delighted to report a further award for 2021 presented by West Yorkshire SME news (small, medium enterprise) 'The Best Adult Learning Disability Support Charity'.

Our services currently comprise of:

- Mayfield Hub (activity centre)
- Mayfield Outreach
- Nursing Outreach
- Dalecroft (supported living)
- Pye Nest (supported living)
- Mayfield Mews (supported living)
- Parish View (development almost complete)
- Gibraltar Road (nursing service)
- Summer Fun
- Mayfield Training

Achievements and performance *(continued)*

Covid-19

The Mayfield Trust acted quickly when the Covid-19 pandemic was first identified, and in early March 2020 (before the lockdown on the 23 March 2020) we implemented a new policy with enhanced infection control measures. Visits were also suspended within the nursing and supported living provisions to keep those we support safe.

The lockdown was confirmed at the same time as our planned head office, Outreach and Activity Hub relocation. The Outreach service and Activity Hub closed for three months and the staff were maintained using the government furlough scheme. Positively, these services slowly started supporting people again in late July 2020, although this was with limited numbers to enable safe social distancing.

Latest government guidelines have been strictly followed throughout the pandemic, with all workplaces made Covid-19 safe and staff wearing appropriate personal protective equipment. All staff and those we support are screened on a daily basis, symptoms are checked with the families of those we support, and every person's temperature is checked on arrival. Positively, the majority of services delivered by The Mayfield Trust are from our own locations; this has ensured sustainability through the pandemic.

Financial review

The net incoming resources for the year were £287,350 (2020: £241,194) and the gain on revaluation of investments was £70,522 (2020: Loss £29,377) which are to be added to reserves leaving £1,778,450 (2020: £1,420,578) to carry forward.

Unrestricted donations of £883 (2020: £389) were received during the year.

The charity's funds have been applied to run supported living and nursing homes and to provide support and assistance to persons with learning disabilities.

The charity's fixed assets are being held to maintain the level of support to fulfil the charity's policies and objectives.

Principal funding sources

The principal funding sources for the charity are by way of grant and contract income from Calderdale Metropolitan Borough Council and Clinical Commissioning Group (CCG).

Investment policy

Having taken professional advice, the board of trustees have acknowledged the information in respect of its portfolio of investments. An increase of £76,120 on the investment during the year was shown in terms of net income and revaluation adjustments. This was mainly due to the recovery in world markets in the light of the Covid-19 pandemic. The investments have continued to rise since the end of the financial year. As the financial market remains uncertain, the board will continue to review the situation on a monthly basis and seek further advice if any risk occurs.

Investment managers

Close Asset Management Limited
8th Floor
10 Exchange Square
Primrose Street
London
EC2A 2BY

Financial review *(continued)*

Reserves policy

The board of trustees have adopted a policy regarding reserves which should ensure that unrestricted free reserves will provide for cash flow in the event of late payment of grants and other external funding and provide for statutory redundancy payments to core staff if core funding is lost. It should also meet current liabilities in respect of rent and leasing agreements for six months in the event of withdrawal of core funding and provide for legal costs in the event of the charity being subject to legal action, in particular from employment matters.

The policy requires that the charity holds three months of free reserves. Any excess over this amount will be used for the benefit of the people we support as and when additional needs arise. The current level of reserves, which includes investment assets, is 3.7 months of expenditure.

Plans for future periods

The Mayfield Trust is currently researching further opportunities to develop additional supported living services alongside our strategic goals. Towards the end of 2021 we aim to start identifying properties within Halifax that can be developed into bespoke service.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

A resolution to reappoint Walter Dawson & Son as auditors will be proposed at the forthcoming Annual General Meeting.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 3 December 2021 and signed on behalf of the board of trustees by:

L A Shute
Trustee

The Mayfield Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Mayfield Trust

Year ended 31 March 2021

Opinion

We have audited the financial statements of The Mayfield Trust (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Council of Management's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Council of Management were not entitled to prepare the financial statements in accordance with the small companies regime, take advantage of the small companies exemption in preparing the Trustees Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and from our commercial knowledge and experience of the sector;

- we focussed on specific laws and regulations which considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting any legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;

- tested journal entries to identify unusual transactions;

- assessed whether judgements and assumptions made in determining the accounting estimates and where indicative of potential bias; and

- investigated the rationale behind any significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;

- reading the minutes of meetings of those charged with governance;

- enquiring of management as to actual and potential litigation and claims; and

- reviewing any correspondence with HMRC, relevant regulators including the Charities Commission, Care Quality Commission and Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Graham Atkinson (Senior Statutory Auditor)

For and on behalf of
Walter Dawson & Son
Chartered accountants & statutory auditor
First Floor Offices, Unit A4
Old Power Way
Lowfields Business Park
Elland
HX5 9DE

3 December 2021

The Mayfield Trust

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments					
Donations and legacies	**5**	883	–	**883**	389
Charitable activities	**6**	2,712,283	–	**2,712,283**	2,571,241
Other trading activities	**7**	1,636	–	**1,636**	1,633
Investment income	**8**	10,509	–	**10,509**	8,717
Total income		2,725,311	–	**2,725,311**	2,581,980
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities		(96)	–	**(96)**	(226)
Expenditure on charitable activities	**9,10**	(2,437,756)	(109)	**(2,437,865)**	(2,340,560)
Total expenditure		(2,437,852)	(109)	**(2,437,961)**	(2,340,786)
Net gains/(losses) on investments	**12**	70,522	–	**70,522**	(29,377)
Net income and net movement in funds		357,981	(109)	**357,872**	211,817
Reconciliation of funds					
Total funds brought forward		1,420,469	109	**1,420,578**	1,208,761
Total funds carried forward		1,778,450	–	**1,778,450**	1,420,578

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 17 to 29 form part of these financial statements.

The Mayfield Trust

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible fixed assets	17		1,372,362		1,108,180
Investments	18		473,247		397,127
			1,845,609		1,505,307
Current assets					
Debtors	19	249,995		474,927	
Cash at bank and in hand		300,463		45,450	
		550,458		520,377	
Creditors: amounts falling due within one year	20	274,677		239,177	
Net current assets			275,781		281,200
Total assets less current liabilities			2,121,390		1,786,507
Creditors: amounts falling due after more than one year	21		342,940		365,929
Net assets			1,778,450		1,420,578
Funds of the charity					
Restricted funds			–		109
Unrestricted funds			1,778,450		1,420,469
Total charity funds	24		1,778,450		1,420,578

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 3 December 2021, and are signed on behalf of the board by:

L A Shute
Trustee

Company Registration Number: 02562377

The notes on pages 17 to 29 form part of these financial statements.

The Mayfield Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	**357,872**	211,817
Adjustments for:		
Depreciation of tangible fixed assets	**36,208**	24,032
Net (gains)/losses on investments	**(70,522)**	29,377
Dividends, interest and rents from investments	**(10,404)**	(8,710)
Other interest receivable and similar income	**(105)**	(7)
Interest payable and similar charges	**11,727**	7,907
Loss on disposal of tangible fixed assets	**2,010**	–
Accrued expenses/(income)	**51,711**	(27,909)
Changes in:		
Trade and other debtors	**224,932**	(259,885)
Trade and other creditors	**(17,202)**	39,878
Cash generated from operations	**586,227**	16,500
Interest paid	**(11,727)**	(7,907)
Interest received	**105**	7
Net cash from operating activities	**574,605**	8,600
Cash flows from investing activities		
Dividends, interest and rents from investments	**10,404**	8,710
Purchase of tangible assets	**(302,600)**	(441,985)
Proceeds from sale of tangible assets	**200**	–
Purchases of other investments	**(109,267)**	(557,202)
Proceeds from sale of other investments	**103,669**	523,467
Net cash used in investing activities	**(297,594)**	(467,010)
Cash flows from financing activities		
Proceeds from borrowings	**–**	400,000
Repayments of borrowings	**(33,725)**	(19,907)
Interest paid	**11,727**	7,907
Net cash (used in)/from financing activities	**(21,998)**	388,000
Net increase/(decrease) in cash and cash equivalents	**255,013**	(70,410)
Cash and cash equivalents at beginning of year	**45,450**	115,860
Cash and cash equivalents at end of year	**300,463**	45,450

The notes on pages 17 to 29 form part of these financial statements.

The Mayfield Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Mayfield House, West Royd Close, Halifax, HX1 3BE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Companies Act 2006 and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The Mayfield Trust meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The most significant areas of uncertainty that affect the charity are Covid-19 as discussed in the Annual Report; the levels of investment return; key judgements around property valuations and provisions; the impact of the national living wage and pension increases; public sector funding and its impact on service user numbers.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of fixed assets.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Transfers to or from the designated fund are at the trustees' discretion.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- investment income is included when receivable.

Resources expended

Expenditure has been charged to the statement of financial activities on an accruals basis inclusive of VAT that cannot be recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly whilst others are apportioned on an appropriate basis.

Operating leases

Rentals payable under operating leases are charged to the statement of financial activities as incurred.

Tangible assets

Land and buildings are stated at deemed cost using a revaluation under previous UK GAAP.

Furnishings, equipment and motor vehicles are stated at cost.

Fixed assets are capitalised and the relevant expenditure is incurred on an accruals basis. The costs of minor additions or those costing below £1,000 are not generally capitalised.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold buildings	-	2% straight line
Fixtures and fittings	-	20% reducing balance
Motor vehicles	-	33% reducing balance

Freehold land is not depreciated.

Investments

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity such as a deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount allowing for any trade discounts due.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment.

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The company does not have a share capital being a company limited by guarantee. Individual trustee's liability is limited to a maximum of £1.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	883	**883**	389	389

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Residential Homes	1,037,709	**1,037,709**	1,113,927	1,113,927
Leisure	328,928	**328,928**	767,473	767,473
Supported Living	1,345,646	**1,345,646**	689,841	689,841
	2,712,283	**2,712,283**	2,571,241	2,571,241

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	1,636	**1,636**	1,633	1,633

8. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Interest and dividends receivable on investments	10,404	**10,404**	8,710	8,710
Bank interest receivable on UK bank accounts	105	**105**	7	7
	10,509	**10,509**	8,717	8,717

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Residential Homes	656,945	–	**656,945**
Leisure	346,638	–	**346,638**
Supported Living	855,477	–	**855,477**
Support costs	578,696	109	**578,805**
	2,437,756	109	**2,437,865**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Residential Homes	678,840	–	678,840
Leisure	597,814	–	597,814
Supported Living	415,822	–	415,822
Support costs	648,052	32	648,084
	2,340,528	32	2,340,560

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2021 £**	Total funds 2020 £
Residential Homes	656,945	229,805	**886,750**	1,002,380
Leisure	346,638	162,981	**509,619**	786,183
Supported Living	855,477	175,404	**1,030,881**	505,254
Governance costs	–	10,615	**10,615**	46,743
	1,859,060	578,805	**2,437,865**	2,340,560

11. Analysis of support costs

	Residential Homes	Leisure	Supported Living	**Total 2021**	Total 2020
	£	£	£	**£**	£
Staff costs	99,299	68,043	77,625	**244,967**	309,710
Premises	61,160	41,439	56,991	**159,590**	110,646
Communications and IT	2,227	847	4,375	**7,449**	9,830
Finance costs	7,076	4,848	5,531	**17,455**	13,846
Governance costs	4,302	2,949	3,364	**10,615**	46,743
Travel and motor expenses	2,789	17,450	2,983	**23,222**	54,191
Legal and professional	9,399	341	–	**9,740**	17,928
Other expenses	25,278	25,404	16,867	**67,549**	61,158
Depreciation and losses on disposal	22,577	4,609	11,032	**38,218**	24,032
	234,107	165,930	178,768	**578,805**	648,084

12. Net gains/(losses) on investments

	Unrestricted Funds	**Total Funds 2021**	Unrestricted Funds	Total Funds 2020
	£	**£**	£	£
Gains on sale of listed investments	410	**410**	4,557	4,557
Gains/(losses) on revaluation of investments	70,112	**70,112**	(33,934)	(33,934)
	70,522	**70,522**	(29,377)	(29,377)

13. Net income

Net income is stated after charging:

	2021	2020
	£	£
Depreciation of tangible fixed assets	**36,208**	24,032
Fees payable for the audit of the financial statements	**7,008**	6,858
Operating lease costs: equipment	**12,136**	13,304
Operating lease costs: property	**1,923**	22,504

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	**1,898,483**	1,786,719
Social security costs	**123,821**	127,257
Employer contributions to pension plans	**37,615**	38,748
	2,059,919	1,952,724

The average head count of employees during the year was 119 (2020: 126). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Office and management staff	**11**	12
Care workers	**76**	77
	87	89

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £45,759 (2020: £43,224).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the Council of Management.

No expenses have been incurred by the Council of Management.

16. Transfers between funds

The restricted funds received for applicable activities are all part contributions towards the overall cost of the project. Any deficit will be met by a transfer from the general fund.

On the conclusion of any activity, any surpluses within restricted funds are transferred to unrestricted funds following agreement with the funds provider.

17. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	**Total £**
Cost				
At 1 April 2020	1,257,090	377,942	83,414	**1,718,446**
Additions	257,200	45,400	–	**302,600**
Disposals	–	(124,795)	(1,985)	**(126,780)**
At 31 March 2021	1,514,290	298,547	81,429	**1,894,266**
Depreciation				
At 1 April 2020	187,158	346,760	76,348	**610,266**
Charge for the year	22,619	11,265	2,324	**36,208**
Disposals	–	(122,741)	(1,829)	**(124,570)**
At 31 March 2021	209,777	235,284	76,843	**521,904**
Carrying amount				
At 31 March 2021	1,304,513	63,263	4,586	**1,372,362**
At 31 March 2020	1,069,932	31,182	7,066	1,108,180

The freehold land and buildings are recognised at deemed cost from an earlier revaluation under previous UK GAAP.

18. Investments

	Cash or cash equivalents £	Listed investments £	**Total £**
Cost or valuation			
At 1 April 2020	53,824	343,303	**397,127**
Additions	35,436	73,831	**109,267**
Disposals	(78,636)	(25,033)	**(103,669)**
Fair value movements	–	70,522	**70,522**
At 31 March 2021	10,624	462,623	**473,247**
Carrying amount			
At 31 March 2021	10,624	462,623	**473,247**
At 31 March 2020	53,824	343,303	397,127

All investments shown above are held at valuation.

Financial assets held at fair value

All listed investments are disclosed at their quoted market price which is considered fair value.

19. Debtors

	2021	2020
	£	£
Trade debtors	**188,820**	326,364
Prepayments and accrued income	**51,720**	130,747
Other debtors	**9,455**	17,816
	249,995	474,927

20. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	**23,062**	22,071
Trade creditors	**23,794**	26,873
Accruals and deferred income	**177,233**	125,522
Social security and other taxes	**29,304**	31,601
Other creditors	**21,284**	33,110
	274,677	239,177

21. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	**342,940**	365,929

Included within creditors: amounts falling due after more than one year is an amount of £220,401 (2020: £247,308) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The term of the loan is 15 years at an interest rate of 3% per annum.

The bank loan falling due within and after more than one year totalling £366,002 is secured by a fixed and floating charge against a company property.

22. Deferred income

	2021	2020
	£	£
At 1 April 2020	**48,855**	26,977
Amount released to income	**(48,855)**	(26,977)
Amount deferred in year	**88,063**	48,855
At 31 March 2021	**88,063**	48,855

Deferred income consists of Residential Homes and Supported Living contributions paid in advance.

23. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £37,615 (2020: £38,748).

24. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Mar2021 £**
General funds	1,329,827	2,723,675	(2,437,852)	–	410	**1,616,060**
Investment revaluation reserve	87,721	–	–	–	70,112	**157,833**
Residential Homes	763	–	–	–	–	**763**
Outreach Service	885	1,636	–	–	–	**2,521**
Supported Living	1,273	–	–	–	–	**1,273**
	1,420,469	2,725,311	(2,437,852)	–	70,522	**1,778,450**

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2020 £
General funds	1,078,832	2,580,347	(2,339,047)	5,138	4,557	1,329,827
Investment revaluation reserve	121,655	–	–	–	(33,934)	87,721
Summer Scheme	1,070	–	–	(1,070)	–	–
Residential Homes	1,402	491	–	(1,130)	–	763
Outreach Service	1,593	951	(1,659)	–	–	885
Supported Living	–	191	(48)	1,130	–	1,273
	1,204,552	2,581,980	(2,340,754)	4,068	(29,377)	1,420,469

The designated funds represented donations and resources from activities for generating funds, to contribute towards financing the cost of the Residential Homes and the Outreach and Supported Living services.

24. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Mar2021 £**
Gibraltar Road Capital Equipment Fund	94	–	(94)	–	–	–
Minibus	15	–	(15)	–	–	–
	109	–	(109)	–	–	–

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2020 £
Gibraltar Road Capital Equipment Fund	118	–	(24)	–	–	94
Summer Scheme	4,068	–	–	(4,068)	–	–
Minibus	23	–	(8)	–	–	15
	4,209	–	(32)	(4,068)	–	109

The Gibraltar Road Capital Equipment Fund represents capital equipment purchased at Gibraltar Road Nursing Home.

The Summer Scheme represents funds towards activities for children and young people during the school holidays. In 2018-19 the fund included income from parents which should not have been included in restricted funds. These funds have been transferred to unrestricted funds in 2019-20.

The Minibus fund represents monies raised towards the purchase of a minibus.

25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Tangible fixed assets	1,372,362	–	**1,372,362**
Investments	473,247	–	**473,247**
Current assets	550,458	–	**550,458**
Creditors less than 1 year	(274,677)	–	**(274,677)**
Creditors greater than 1 year	(342,940)	–	**(342,940)**
Net assets	1,778,450	–	**1,778,450**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	1,108,071	109	1,108,180
Investments	397,127	–	397,127
Current assets	520,377	–	520,377
Creditors less than 1 year	(239,177)	–	(239,177)
Creditors greater than 1 year	(365,929)	–	(365,929)
Net assets	1,420,469	109	1,420,578

26. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2021 £	2020 £
Financial assets measured at fair value through income and expenditure		
Listed investments	**462,623**	343,303
Cash	**10,624**	53,824
	473,247	397,127

27. Analysis of changes in net debt

	At 1 Apr 2020 £	Cash flows £	**At 31 Mar 2021 £**
Cash at bank and in hand	45,450	255,013	**300,463**
Debt due within one year	(22,071)	(991)	**(23,062)**
Debt due after one year	(365,929)	22,989	**(342,940)**
	(342,550)	277,011	**(65,539)**

28. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Not later than 1 year	**11,040**	14,133
Later than 1 year and not later than 5 years	**15,044**	24,057
	26,084	38,190

29. Related parties

Aggregate donations of £Nil (2020: £25) have been received from the trustees.