

THE MICAIAH TRUST

TRUSTEES' REPORT

The trustees present their report for the period ended 5th April 2023.

Constitution

The trust was established by Trust Deed on 25th March 1990.

Principal activities

The Trust is registered as a charity under the Charities Act 2011. The objects of the Trust are to make donations to such charitable institutions as the trustees in their absolute discretion think fit.

Results for the year

The trustees have continued to distribute the reserves of the trust in accordance with the objects of the trust deed. Grants have been made to support Christian outreach, and those engaged in such activities. The Trust also supports charities involved in alleviating suffering and poverty at home and abroad.

During the year, the trust was donated an investment property from The Hannah Charitable Trust, a Scottish charity with similar aims to the trust.

The trustees of the Micaiah Trust meet regularly to prayerfully consider the gifting and support of those charities we seek to help.

Trustees and Key Management Personnel

The names of the persons who were trustees at any time during the year ended 5th April 2023 were as follows:

Mr David Frampton

Mrs Sue Frampton

New trustees may be appointed by the existing trustees. The correspondence address of the trust is Shelbourne, The Drive, Charfield, Wotton-under-Edge, GL12 8HX.

The key management personnel of the trust are the trustees, and they are in charge of directing, controlling, running and operating the trust on a day to day basis. All trustees give of their time freely and no trustee received any remuneration.

Policies

The trustees provide public benefit by carrying out the principal activities of the trust, and the trustees have had regard to the Charity Commission's guidance on public benefit when planning their activities for the year.

Risk management

The trustees have considered the risks which the charity may face and are satisfied that adequate contingency plans appropriate to the size of the organisation are in place to lessen the effect of such risks.

THE MICAIAH TRUST

TRUSTEES' REPORT (continued)

Trustees' responsibilities

The Charities Act requires the trustees to prepare in respect of each financial year financial statements which give a true and fair view of the state of affairs of the trust and of its financial activities for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the activities of the Trust will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOR AND ON BEHALF OF THE TRUSTEES

D H Frampton
Trustee

31st January 2024

THE MICAIAH TRUST
Statement of Financial Activities
For the year ended 5th April 2023

Charity number: 1002385

	<u>2023</u>	<u>2022</u>
	£	£
Income		
Donation from the Hannah Trust	380,000	-
Donations from individuals	12,750	20,000
Gift aid recoverable	3,188	5,000
Donations from churches	-	450
Rental income receivable	26,615	-
	<u>422,553</u>	<u>25,450</u>
Charitable expenditure		
Donations to 7 individuals (2022:6)	19,800	7,600
Donations to 25 UK Registered Charities (2022:22)	20,567	13,662
Bank charges		96
	<u>40,367</u>	<u>21,358</u>
Net income for the year	382,186	4,092
Fund balance brought forward	17,068	12,976
Fund balance carried forward	<u>399,254</u>	<u>17,068</u>

Balance sheet
As at 5th April 2023

	<u>2023</u>	<u>2022</u>
	£ £	£ £
Fixed assets		
Investment property	380,000	-
Current assets		
Income tax recoverable	8,188	5,000
Cash at bank	11,066	12,068
	<u>19,254</u>	<u>17,068</u>
Total assets	<u>399,254</u>	<u>17,068</u>

Approved by the trustees on 31st January 2024

Mr D H Frampton

THE MICAIAH TRUST
Notes to the accounts
For the year ended 5th April 2023

Accounting policies

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland " ("FRS 102"), Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared on the historical cost convention, modified to include the revaluation of fixed asset investments. The principal accounting policies adopted are set out below:

Going concern

At the time of approving these accounts, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing these accounts.

Income

Donations and other income are accounted for once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income can be reliably measured.

Donated assets are measured at their open market value.

Expenditure

Expenditure is recorded as soon as a liability is considered probable. Charitable expenditure includes all support costs in respect of the charity's activities.

Investment properties

Investment properties are stated at the trustee's assessment of open market value, taking account of appropriate professional advice.

Related party transactions

During the year the charity received an investment property by way of a donation from The Hannah Charitable Trust, a registered charity in Scotland (SC010431) with similar objects. Mr David Frampton is a trustee of both The Micaiah Trust and The Hannah Charitable Trust.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF

THE MICAIAH TRUST

Independent examiner's report to the trustees of the Micaiah Trust

I report to the charity trustees on my examination of the accounts of the Micaiah Trust ("the Trust") for the year ended 5th April 2023 set out on pages 1 to 2.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Haffenden
Chartered Accountant

5 Robin Hood Lane
Sutton
SM1 2SW

31st January 2024