

The Magdalen Environmental Trust



Annual Report and Accounts 2020

Charity Information

DIRECTORS / TRUSTEES	Frances Stuart Robert Shearer Mark Ward Martin Biss Sarah Gleadell Caroline Walker Peter Darch Gill Spence (acting Chair) William Davies
COMPANY SECRETARY	Gillian Rowe
TREASURER	William Davies
EXECUTIVE DIRECTOR (Non-Trustee)	Giles Aspinall
PRINCIPAL ADDRESS	The Magdalen Environmental Trust Magdalen Farm Winsham Somerset TA20 4PA Tel: 01460 30144
REGISTERED OFFICE	The Magdalen Environmental Trust The Magdalen Project Magdalen Farm Winsham TA20 4PA
REGISTERED CHARITY NUMBER	1002373
REGISTERED COMPANY NUMBER	2502427
BANKERS	Triodos Bank NV Brunel House 11 The Promenade Bristol, BS8 3NN
SOLICITORS	McPhersons The Long Barn Winchester Road King's Somborne Hampshire, SO20 6NZ

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2020.

Structure, Governance and Management

The Magdalen Environmental Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16 May 1990 and amended by special resolutions dated 12 June 1990, 22 June 1990 and 22 March 1991, as amended by certificate of incorporation on change of name dated 19/07/2011. It is a registered charity with the Charity Commission.

The directors of the charitable company are its trustees for the purposes of charity law and throughout this report are collectively referred to as trustees. The trustees serving during the year and since the year end are set out on page 1. The liability of the members in the event of the charity being wound up is limited to £1.

The charity's overall strategic direction and policy decisions are determined by the board of trustees, who meet quarterly. The board delegates the translation of the strategic goals into the achievements of operational aims to the Chief Executive, Giles Aspinall, and staff team, who manage the charity's resources to achieve its goals most effectively. The Chief Executive reports directly to the board at their meetings, providing up to date reports for the trustees' scrutiny and query.

Two sub committees, the Finance Advisory Group and the Farm & Land Advisory Group, each including a mixture of trustees and staff, make recommendations and report directly to the board at their meetings, though these groups have not met in 2020 in order to reduce risk of coronavirus transmission.

Legal company structure:

The Magdalen Environmental Trust is a registered charity and a company limited by guarantee. It is the sole owner of two trading subsidiaries, Magdalen Farm Ltd and Magdalen Events Ltd.

Governance:

In 2020 we have:

- Continued to deliver the charity's aims and extended our offer to various groups whenever it has been legal to do so
- Continue to develop plans for managing the estate at Magdalen Farm for the greater benefit of wildlife
- Installed new solar panels in order to improve our environmental performance
- Developed a new and temporary business model aimed specifically at mitigating against the impact of the coronavirus on local households.

Appointment of trustees, induction and training

New trustees can put themselves forward for election, or can be proposed by any member of the existing board or by the Chief Executive. If the board accepts the nomination, a potential trustee is invited to attend one of their quarterly meetings as a guest, prior to accepting appointment to it. At the end of the meeting, if the board and candidate are in agreement, the potential candidate is formally appointed as a trustee.

Trustees are chosen for their professional abilities and experience and commitment to the Trust's aims.

The Trust's DEED provides for a minimum of three trustees, but there is no maximum. One third of the trustees shall retire by rotation annually at the annual general meeting, being those who have held office the longest since their last appointment or reappointment, but they can apply for re-election. The chairman is appointed by the board and serves for a period of one year, after which they may put themselves forward for re-election.

The Chief Executive oversees the management of the Trust, supported by the Senior Management Team.

Objectives and activities

Our purpose is:

- To help people recognise their environment as integral to their wellbeing.
- To strive towards sustainability in our practices, and demonstrate it in action.
- To provide understanding and enhanced wellbeing through inspirational experiential learning for people of all ages, abilities and backgrounds.
- To use sound organic farming and conservation practices which enhance biodiversity, while recognising the needs of a hungry world.

Through our 132 acres of diverse habitats, residential accommodation, interpretation materials, workshops and courses, the foundation offers visitors the opportunity to develop an understanding of sustainability, their environment and a greater responsibility towards it.

The charity aims to make learning an adventure, through hands-on inspirational activities and imaginative teaching styles and resources. We take an holistic approach to our work, integrating ideas about education and sustainability and supporting best environmental practice at all times.

In pursuance of its charitable objectives the charity provides a range of residential and one-day educational activities, courses and services aimed at school groups, other children and adults seeking environmental education, and people whose wellbeing can be improved by spending productive time in nature. The 132 acre farm with its diverse environment provides the setting for many of our activities and courses.

In 2020, we have delivered a distinct set of activities which are focused entirely on helping vulnerable local people to cope with the damage caused by the coronavirus.

Risk Management

In line with our health and safety policy, risks stemming from project activities, management and facilities are subjected to risk assessments, updated annually. This is overseen by our Health & Safety Officer (Centre Manager), with the support of the Chief Executive. Trained staff update the risk assessments relevant to their roles.

All our activity risk assessments and health and safety procedures are documented and discussed at regular staff and trustees meetings.

To manage financial risks, our Treasurer chairs the Finance Advisory Group, analysing data which we have restructured for maximum transparency. Financial risks beyond the immediate control of the charity are covered by Contingent Liability Insurance policies.

In February, we identified the coronavirus as the greatest risk to Magdalen's operations and viability. As it happens, it has had a profound effect on operations, but has not damaged viability in 2020.

Volunteers

The charity greatly benefits from the ongoing involvement and commitment by volunteers, whose contribution is hugely appreciated.

We would like to thank volunteers from the local community, and from elsewhere in Britain and across the world who have given their time and effort in helping us grow food for food banks, and make site improvements ready for full reopening in 2021.

Public Benefit

It can be seen from our achievements detailed in this report that the charity has complied with section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit.

As well as being a leading provider of environmental education, Magdalen is a prominent member of Social Farms and Gardens, and is one of the foremost care farms in Britain.

Public benefit is illustrated below under the headings on the following pages:

- **Meeting the coronavirus challenge**
- **Outcomes for people and communities**
- **Outcomes for wildlife and the environment**

Meeting the coronavirus challenge

In March this year, the means by which we meet our charitable aims became impossible – stopped by lockdown and coronavirus regulations.

We were emerging from winter into a fabulous, sun-drenched spring. We had seedlings ready to be planted out, and two new polytunnels that had just been installed. We had timber and compost on site to make raised beds, and, (expecting to grow vegetables for 20,000 meals to be served to school children and our other guests), a full year's worth of seeds to plant. We had animals in the field growing ready to go to their final destination, and a flock of chickens producing eggs.

The economic impact of coronavirus regulations on the South West of England was particularly heightened with the cessation of tourism. It was immediately obvious that lockdown was going to bring extreme hardship. Jobs would be lost, immediately and forever. Families close to the breadline would experience hunger and poverty like never before.

The 1 tonne pledge

Our response was to turn over our polytunnels and vegetable gardens to maximise production (temporarily at the expense of teaching space), and to set a target of 1 tonne of food which we would produce and donate to local food banks.

The trouble was, on March 23rd, we had furloughed almost the entire staff team, so our workforce had shrunk to a handful of fearless volunteers, including two covid-exiles from Prague who were keen to go home as soon as the borders reopened.

1 tonne seemed like a very challenging target indeed.



Charitable support

The brilliant thing about Covid-19 is the enormous upswell of community spirit, generosity and public support for positive causes. We have been humbled by how much support our project has received, including financial support to help us meet the project costs, from:

- The Dorset Community Foundation
- The Somerset Community Foundation
- The Leathersellers Company
- Groundwork / Tesco Bags of Help
- The Leonard Laity Stoate Charitable Trust
- The Bernard Sunley Foundation
- The Elmgrant Trust
- Donors who prefer to remain anonymous

Our profound thanks go to all the above, whose generosity enabled us to spend several thousand pounds on water in one of the driest growing seasons on record, and to bring staff out of furlough in order to focus on feeding families in our local community who most needed help.

Without grant aid, and with our usual income streams running as dry as our spring due to coronavirus regulations, we would not have been able to achieve our first tonne of donated produce, let alone what was to follow...

2.8 tonnes

**Of fresh organic fruit, vegetables, meat and eggs
produced on Magdalen farm and donated to food banks**

In high summer, thanks to grant aid and tremendous support from the fantastic organisations who we have worked with who distribute food to households most in need, our donations passed the one tonne target. We were just picking up speed.

We wondered...

Can we aim for a second tonne of donated produce?

Will our funders carry on meeting our costs?

How long can our partners keep distributing food to those who need it?

We need not have worried.

Thanks to the funding organisations listed above, and to the cheerful, undaunted commitment of our local partners...

- Crewkerne Community Church
- Chard Lord's Larder
- Community Share (in Dorchester)
- Beaminster Food Bank
- Cupboard Love (in Bridport)
- The Country Food Trust
- Axminster Food Bank

...by the end of the year, we had donated 2.8 tonnes of organic eggs, vegetables, meat and fruit to local families most in need.

Food parcels for children eligible for free school meals

In addition to our own food production and donation programme, we were proud to support Somerset County Council's provision of food parcels throughout the summer term for children entitled to free school meals. Our thanks go to SCC for giving us the chance to be involved.

900 emergency food parcels

Assembled at Magdalen and distributed to children eligible for free school meals during the first lockdown

What next?

More food donations through the difficult winter to come.

We are delighted to report that the Power to Change and the National Lottery Community Fund have decided to fund our work through to Easter 2021.

Thanks to this generous new support, we are tripling our egg producing flock (all eggs will be donated to food banks, including to new partners in Devon), and we will also be providing cooked meals for the first time – vital for those who cannot cook for themselves due to exhaustion, illness, dementia, certain disabilities or other conditions.

By Easter 2021, we will have donated in over 4 tonnes of organic produce and prepared meals to families living with food poverty.

Outcomes for people and communities

Aside from helping vulnerable households to cope with the enormous pressures placed upon them by the coronavirus, we have been pleased to deliver our traditional work too...

Environmental education for school children

We have been delighted to work with both schools that are new to Magdalen, and faces familiar from previous years, and their school trips were a joy to run.

However, due to legal restrictions enforced to control the coronavirus pandemic, not least the mandatory closure of schools for 4 months, we were prohibited from offering residential school trips from March onwards. The vast majority of the school trips planned to Magdalen did not go ahead, and we are hugely grateful for the understanding and patience of disappointed schools, pupils and parents. Your determination to make the best of a bad situation has been an inspiration.

In the autumn, we were pleased to introduce a new model of school trip – Dawn to Dusk day visits, which are three times longer in duration than a standard day visit, and in which we have tried to include all the elements of a residential school trip without the illegal bit – staying overnight.

The Dawn to Dusk model has proved popular with schools who recognise the huge loss of children denied the opportunity of a residential school trip, and so we will continue to offer them in 2021.

Engaging children in learning

Forest School Transitions is an initiative which is unique to Magdalen, that helps vulnerable children to engage more successfully with their new school, despite psychological and emotional barriers which make the move up to secondary education all the more difficult. In the early months of the year, before all schools were forced to shut, we delivered the service in two schools.

We use Forest School techniques with small groups of children throughout a school term. The children are all in their transition year – that is, their first year in secondary education – and have been identified as those who may need help settling into their new environment. There are many reasons why a child may need this help, but without it, these are the children most likely to become truant in later years, with poor attendance leading to poor attainment and reduced future prospects.

This work has been kindly supported by the Ernest Cook Trust, the Claire Milne Trust and the Edward Gostling Foundation.

In addition, we have been glad to provide ongoing weekly educational sessions for students who benefit from alternative curricula attending Holyrood Academy.

Early in the year, we concluded our This Is Your Land programme, which has helped connect young people with their environment, and also to help them understand that not all human interaction with the environment needs to be destructive.

Young people from across the region have taken part in the programme, supported and accompanied by our partners Youth Action Wiltshire, SPLASH, Young Somerset and Seeds for Success. They have learned new skills, all related to sustainability, nature conservation, and living with a lower impact on the environment

This Is Your Land is funded by the National Lottery Heritage Fund.

Trafficked children and unaccompanied young asylum seekers

Magdalen's role is as a provider of meaningful interventions through which children can express themselves, feel valued and useful, and can forge friendships and a peer-support network. Unaccompanied trafficked children feel welcome here, and feel accepted, which can have a profound psychological value to them.

In February we were pleased to host a group of young people who have been trafficked into the UK, supported by the British Refugee Council. It was another great visit, and it is always inspiring to meet young people who can still find things to smile about, despite life experiences so filled with horror and abuse.

Our work has yielded some remarkable results, and some surprising, touching events which have helped the young people to work through emotional and psychological trauma associated with their desperate situations and the violence from which they have fled.

"It feels like coming home."

Looked after children

Also in February, we had the privilege of working in partnership with Youth Options, providing new confidence-building opportunities to looked after children (children in local authority Care). We look forward to resuming our three-year programme of residentials, funded by BBC Children in Need, as soon as coronavirus regulations allow.

People whose mental health has been affected by lockdown

We all know someone who has struggled with the oppression of lockdown and living in fear. There is a good chance you have experienced it yourself.

Every year, we are pleased to provide programmes of short courses for adults, some of them accompanied by their children, whose day to day circumstances are exceptionally challenging. This year, we have focused on people who have been hit hard psychologically by the restrictions placed on our lives by coronavirus regulations.

The 2020 adult learning programme has been our most successful ever. There was never any doubt what learning topics we should focus on... the shops running out of flour and yeast, seeds and compost in the spring lockdown showed clearly how our nation has turned to home growing and home baking to help get through the pressure of lockdown. Conscious of how many seeds may have failed to germinate, and how many loaves may not have risen under unskilled hands, we offered learning in home growing and baking, and healthy eating.

We were overwhelmed with enthusiasm from people keen to learn new skills and to help themselves, and their children, regain confidence and optimism, and to learn how to cope better once again.

Constrained by coronavirus regulations, we had to limit the number of people on each course to 2 households, but such has been the demand, we ran 2 or 3 courses per week through the autumn.

“My daughter has felt more positive, happier, better behaved and participated more than I imagined possible.”

People living with dementia

At the start of the year, we set ourselves a strategic goal to develop and deliver new weekly services for people with dementia, and for their unpaid carers. We wanted to focus on people living at home, typically cared for by a spouse or other family member, and we were encouraged and supported to do this work by Somerset County Council.

On August 1st, when the government rescinded its order to Shield at home for people most vulnerable to covid-19, we quickly launched the programme. Uptake was unsurprisingly hesitant; those who came to us had not left their houses for months and had a high level of anxiety about catching the coronavirus, but the rewards for those who made it to us were tremendous. We are very proud to have helped people stricken with anxiety to experience improved wellbeing, and to have given their tireless and inspiring carers opportunities which would otherwise have been denied them.

Respite and enrichment for families with a disabled child

For many years, we have provided short breaks and other opportunities for families with a child who has a disability. This is a mainstay of our care farming provision, and we were delighted to resume the programme of weekend and school holiday visits in the summer.

We would like to thank the National Lottery Community Fund, who subsidise the programme, for their flexibility and support as we redesigned our provision to meet the legal limitations required by coronavirus regulations.

One interesting and unexpected outcome has been that some families whose children's disabilities mean they might struggle to keep up with the pace in a larger group, have found the small group sizes preferable. This gives us something to consider for the future, when our care farming programme opens up again properly.

Feedback from families often describes Magdalen as somewhere they feel safe, nurtured and at home.

That home-away-from-home was denied to disabled children for most of the year, and even when it became legal once again for families to visit Magdalen Farm, the compromised immune systems and complex medical needs which many disabled people live with meant many families found it unwise to stop shielding. We were pleased to send out activity packs so they could reproduce a little bit of Magdalen in their homes and gardens. One family reported that the Magdalen activity pack was the only thing that had inspired their disabled son to overcome his profound covid-anxiety and leave the house, even just to go into the garden.

Funding support for our educational and care farming programmes

In addition to the project specific support mentioned above, we would like to give particular thanks to the individuals and organisations who have committed either core funding to our educational and care farming programmes, or helped us pay for facilities and capital improvements essential to deliver our services to a high standard. Without your core funding, none of our work would be possible.

- The Garfield Weston Foundation
- The Limborne Trust
- Crewkerne Rotary Club
- The Dyers Company
- The Gardeners Company
- Cricket St Thomas parochial church council
- The Baily Thomas Charitable Trust
- The Archer Trust
- Skills and Learning ACE
- SS&L
- The Marsh Christian Trust
- The Holbeche Corfield Charitable Settlement

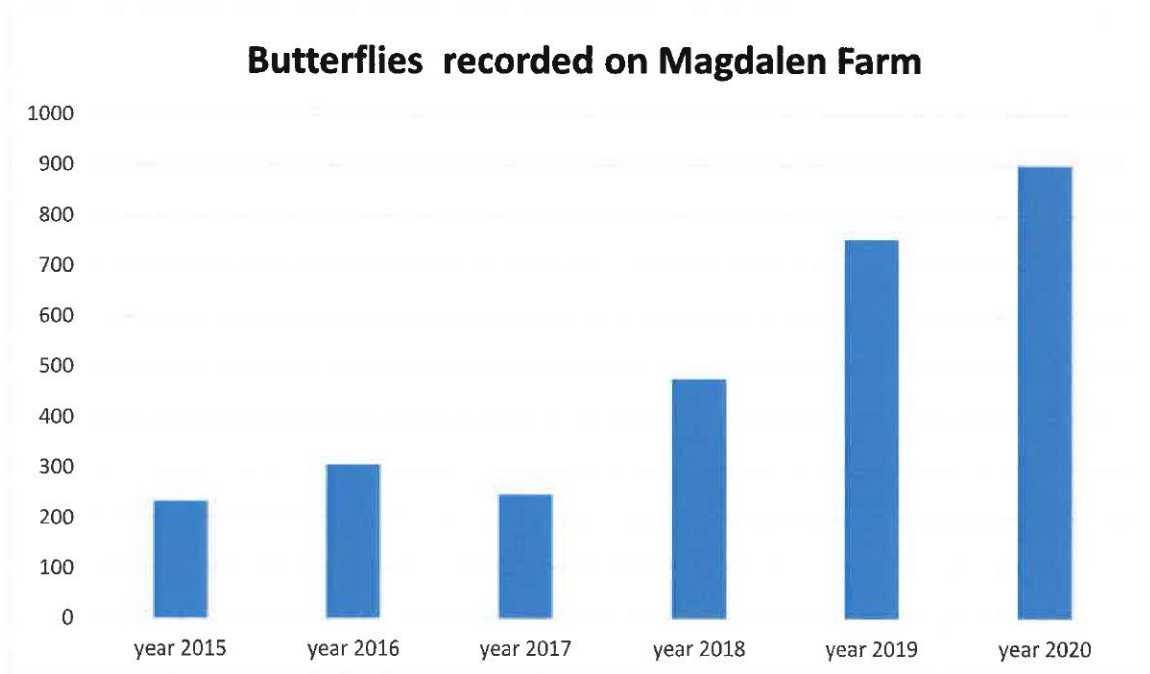
Improvements on Magdalen Farm

While we have been unable to host as many school groups as usual, families, young carers, refugees and other members of the Magdalen family this year, we have used our time, and the support of the National Lottery, the Power to Change and Dorset Community Foundation to make some exciting site improvements which now enable us to offer socially-distanced and more covid-secure experiences for visitors, and also improve Magdalen Farm for future educational and care farming experiences. Key site developments this year include:

- The Loft mezzanine teaching space, sheltered from the elements and a great vantage point to view and learn about animals housed indoors in the winter
- A separate new, warm 4-seasons teaching space
- A dipping platform made of 100% recycled plastic, long enough for an entire class of children to learn about freshwater life, all at the same time, side by side
- New chicken houses to accommodate a flock three times the size of any we have had before
- 2 brand new polytunnels laid out specifically as learning spaces for our visitors, as well as high yeild organic food production.
- New wheelchair-accessible paths in polytunnels, fields and vegetable gardens

Outcomes for wildlife and the environment

Magdalen Farm is an oasis of unimproved neutral grassland (now one of England's rarest habitats), interspersed with a mosaic of woodland, wetland, hedgerows and scrub. This mosaic makes it a fabulous resource for wildlife. Part of the site is designated as a Site of Nature Conservation Interest, and surveys show it continues to thrive under our conservation management regime.



Thanks to the generous grant support of the Steel Charitable Trust, we were able to bring staff out of furlough to enact a busy conservation programme of removing invasive species like false oat grass, Himalayan balsam, as well as mountains of pond weed to give our native species room to grow. We were also pleased with the outcome of our butterfly survey, which shows year-on-year increases in butterfly numbers on our three survey sites. We use butterflies, (because they are easy to spot), as indicators of the health of invertebrate populations, and of the ecosystems they live in.

Of particular interest, the numbers of small skipper and green-veined white are c.5 times higher than in 2019.

We were delighted to host botanical surveys in the spring and summer, conducted by volunteer botanists associated with the Dorset Wildlife Trust. Their findings have improved our understanding of the site's wildlife, and will help us plan for the future.

This year, the Dorset Wildlife Trust reconfirmed the SNCI status of part of Magdalen Farm, after a whopping 29 Dorset Notable plant species were identified – 6 times more than the number required for SNCI status.

29 Dorset Notable Species

Identified by botanical surveys on Magdalen Farm

In the early summer, we commissioned a topographical survey of the River Axe as it passes through Magdalen Farm. This has led to a revised and improved plan for habitat improvements on site, (beneficially affecting water quality downstream), which is to be enacted in June 2021. We would like to thank the Environment Agency for their expertise, enthusiasm and support for this project.

We have installed over 600m of stock fence to enable autumn grazing of the SNCI conservation area, and also installed a large animal shelter so Boer goats can graze the area through the autumn and winter to arrest the spread of scrub into unimproved neutral grassland. Our thanks go to the project funders for their vision and investment – the Daniell Trust and the Oliver Morland Trust.



Boer goats on the SNCI slope digesting a heavy lunch of bark and thorns.

Investments in sustainability

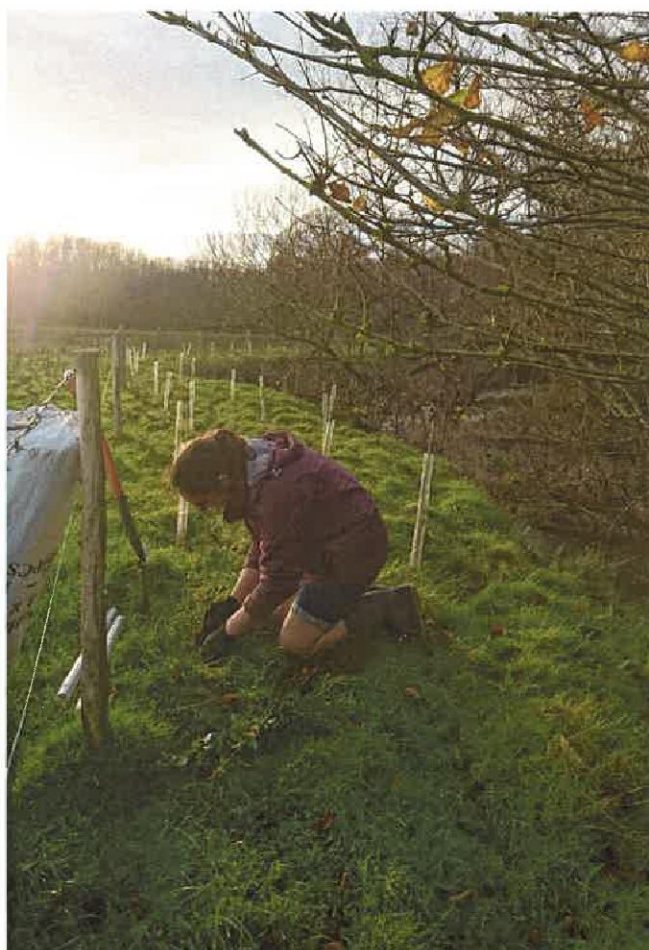
We started the year by commissioning two new arrays of solar panels.

We have had solar panels for many years, (since before they were cool), but this year we replaced the old panels with modern, more efficient equivalents, thanks to the kind investment of the Valentine Trust. These panels will help us to ensure we operate as sustainably as possible well into the future.

We continue to follow a suite of environmentally sustainable practices:

- Organic food production and the sourcing of food from our own farm,
- The use of technologies such as a biomass boiler and air source heat pump,
- The purchase of locally grown timber,
- The use of water from the spring onsite,
- The use of locally produced sawdust, (a waste product of commercial joinery) as animal bedding
- The use of a suite of environmentally friendly products and consumables, including ozone-spray sanitisers to keep our facilities safe from the coronavirus, without environmentally costly products and packaging.

In the autumn, we planted 1,615 trees along the riverbank to stabilise the soil at risk of erosion, and in a wet flush that is enriched by runoff from the neighbouring maize fields. We expect the trees to absorb artificial fertiliser, cleaning the water before it reaches the streams, ponds and river, preventing chemical imbalances and eutrophication. Our thanks go to Woods 4 Water, TCV and the Woodland Trust for their support in this project.



Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way consistent with the aims and objects of the charity.

Trustees' note on financial performance during the pandemic

The charity lost significant income in the year, and the potential for recouping lost income remains currently unresolved with our insurers.

Whilst a large number of our residential bookings were cancelled, where terms and conditions permitted, we were able to retain some deposits and payments for these bookings. We believe that a large number of our customers were able to claim from their insurance for these costs.

The charity was fortunate enough to secure considerable financial help from government schemes and pandemic-related charitable help, including support for our programme of food production for donation through food banks to families most in need.

The factors above have helped keep the charity from making a loss or incurring debts. The trustees do not expect this situation to recur, and so do not treat this income as comparable with past years, or with years to come.

Trustees' responsibilities

The trustees (who are also directors of The Magdalen Environmental Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company and group for that period. In preparing these financial statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the company's auditors are unaware; and
- the trustees have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by the board of trustees

Signed:

Print Name:

G Spence (Acting Chair)

Date:

23/7/21

The Magdalen Environmental Trust

Independent Examiner's Report to the trustees of The Magdalen Environmental Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on the pages attached.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Magdalen Environmental Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Magdalen Environmental Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since The Magdalen Environmental Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Magdalen Environmental Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dave Tucker FCCA
The Association of Chartered Certified Accountants

Thompson Jenner LLP
1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date: 27th July 2021

THE MAGDALEN ENVIRONMENTAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31st DECEMBER 2020
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

	Notes	Unrestricted £	Restricted £	2020 £	2019 £
INCOME & ENDOWMENTS FROM;					
Donations	2	148,810	113,065	261,875	213,995
Charitable Activities	3	125,992	115,799	241,791	251,368
Other Trading	4	15,783	-	15,783	49,192
Investments	5	62	-	62	77
Other Income		-	-	-	-
TOTAL INCOME & ENDOWMENTS		290,647	228,864	519,511	514,632
EXPENDITURE ON;					
Raising Funds	6	25,706	-	25,706	21,106
Charitable Activities	7	219,326	228,864	448,190	450,093
Other Expenditure		-	-	-	-
TOTAL EXPENDITURE		245,032	228,864	473,896	471,199
NET MOVEMENT BEFORE TRANSFERS		45,615	-	45,615	43,433
Gross Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		45,615	-	45,615	43,433
TOTAL FUNDS BROUGHT FORWARDS		1,461,964	-	1,461,964	1,418,531
TOTAL FUNDS CARRIED FORWARDS	9	1,507,579	-	1,507,579	1,461,964

All activities derive from continuing operations
The notes form part of the financial statements

THE MAGDALEN ENVIRONMENTAL TRUST
BALANCE SHEET
AS AT 31st DECEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible Assets	12		1,460,268		1,474,033
Investments	13		100		100
			<u>1,460,368</u>		<u>1,474,133</u>
CURRENT ASSETS					
Stock		13,195		11,517	
Debtors	14	146,197		162,760	
Cash at bank and in hand		167,823		110,252	
		<u>327,215</u>		<u>284,529</u>	
CREDITORS					
Amounts falling due within one year	15	180,649		200,934	
NET CURRENT ASSETS			<u>146,566</u>		<u>83,595</u>
Creditors falling due after more than one year	15		(99,355)		(95,764)
NET ASSETS			<u>1,507,579</u>		<u>1,461,964</u>
FUNDS	16				
Unrestricted income fund			146,666		83,695
Revaluation reserve			668,341		668,341
Designated reserve			692,572		709,928
Restricted funds			-		-
TOTAL FUNDS			<u>1,507,579</u>		<u>1,461,964</u>

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and with the Financial Reporting Standard 102

The company has taken advantage of the exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020

The members have not required the company to obtain an audit for the year ended 31st December in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for;

ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006; and

preparing Accounts which give a true and fair view of the state of the company's affairs at the end of the financial year and of its surplus or deficit for the year in accordance with the requirement of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts were approved by the trustees on 27/7/21 and signed on their behalf by:

Trustee
G Spence - Acting Chair

The notes on the following pages form part of the financial statements

THE MAGDALEN ENVIRONMENTAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING 31st DECEMBER 2020

1 Accounting Policies

The financial statements have been prepared under the historical cost convention and following the Statement of Recommended Practice for Charities and are in accordance with the Financial Reporting Standard 102 and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relative policy note.

The Charity has taken advantage of the exemption in section 398 of the Companies Act 2006 from the requirement to prepare consolidated financial statements, on the grounds that it is a small sized group.

Basis of preparation

Magdalen Environmental Trust meets the definition of a public benefit entity under FRS102.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a Charitable Company for UK corporation tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation and Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Going Concern

The accounts have been prepared on the going concern basis. There are no material uncertainties about the Charity's ability to continue.

Income

Income from donations, grants and subscriptions is taken to the Statement of Financial Activity on receipt unless there is a Service Level Agreement or Contract in which case it is taken into account in the period to which it relates. Income is deferred if it relates to an activity being undertaken in a future accounting period.

Resources Expended

Resources expended are accounted for on an accruals basis. Costs relating to a specific activity are allocated on the basis of usage on each project. Remaining support costs are apportioned on an appropriate basis eg, staff time.

Operating Leases

The costs of operating leases are charged as they accrue.

Pension costs

A defined contribution pension scheme is operated. Pension contributions are charged in the year in which they are payable.

Tangible Fixed Assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Freehold buildings are recorded under the revaluation model at fair value. Gains on revaluation of the freehold buildings are recognised through the revaluation reserve.

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life at the following rates;

Freehold Land	not depreciated
Freehold Buildings	2% pa straight line
Plant & Machinery	20% pa straight line
Fixtures & Fittings	20% pa straight line
Website Development Costs	33.3% pa straight line

Investments

All stocks and shares held by the charity are quoted on the London Stock Exchange. They are re-valued at the mid-market value at the balance sheet date and the unrealised gain or loss is taken to the statement of financial activities together with any realised gain or loss on disposal.

Stocks

Stocks are valued at the lower of cost and net realisable value

Trade Debtor

Trade debtors are amounts due from customers for goods sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade Creditor

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Funds

Fund designations are formally approved and minuted by the Trustees. Separate accounting records are kept for restricted funds.

THE MAGDALEN ENVIRONMENTAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING 31st DECEMBER 2020

2 Income from Donations	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Monetary Donations	14,954	-	14,954	18,834
Food Donations	-	-	-	-
Grants & Gifts	133,856	113,065	246,921	195,161
	148,810	113,065	261,875	213,995

In 2019 £184,111 of the grants & gifts was restricted all of the donations were unrestricted

3 Income from Charitable Activities	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Education & Learning	125,992	115,799	241,791	251,368
	125,992	115,799	241,791	251,368

In 2019 all income was unrestricted

4 Other Trading Activities	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Conference & party functions	515	-	515	4,188
Venue Hire	12,516	-	12,516	30,815
Magdalen Strings	-	-	-	10,381
Tuck Shop Income	489	-	489	3,808
Other Income	2,263	-	2,263	-
	15,783	-	15,783	49,192

In 2019 all income was unrestricted

5 Income from Investments	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Dividends received from UK listed investments	-	-	-	21
Interest received	62	-	62	56
	62	-	62	77

In 2019 all income was unrestricted

6 Generating Funds	Activities undertaken directly	Support costs	Total 2020	Total 2019
	£	£	£	£
Salaries	17,535	-	17,535	1,096
Self employed fundraising costs	981	-	981	5,550
Other Costs	(85)	-	(85)	1,738
Gain on disposal of investments	-	-	-	(2,369)
Support Costs	-	7,275	7,275	15,091
	18,431	7,275	25,706	21,106

In 2019 all expenditure was unrestricted

7 Expenditure on Charitable Activities

Education & Learning	Activities undertaken directly	Support costs	Total 2020	Total 2019
	£	£	£	£
Salaries	143,895	-	143,895	128,061
Self employed teaching costs	-	-	-	1,692
Course costs, training and educational material	13,273	-	13,273	17,299
Travel costs	1,377	-	1,377	2,499
Other costs	515	-	515	606
Support costs	-	279,758	279,758	290,192
	159,060	279,758	438,818	440,349

The resources expended for the charitable activities included £228,864 (2019: £184,111) of restricted expenditure the remainder was unrestricted

Governance	Activities undertaken directly	Support costs	Total 2020	Total 2019
	£	£	£	£
Salaries	6,359	-	6,359	-
Audit, accountancy and bookkeeping	2,280	-	2,280	2,160
Other costs	-	-	-	168
Support costs	-	733	733	7,416
	8,639	733	9,372	9,744

In 2020 and 2019 all expenditure was unrestricted

THE MAGDALEN ENVIRONMENTAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING 31st DECEMBER 2020

8	Allocation of Support Costs	Apportionment Method	Generating Funds	Education	Governance	Total Funds 2020	Total Funds 2019
			£	£	£	£	£
	Salaries	Time Spent	3,529	155,013	-	158,542	181,343
	Staff costs	Staffing	147	4,571	90	4,808	9,381
	Centre maintenance	Usage	373	12,795	-	13,168	13,967
	Computer consumables and maintenance	Staffing	866	26,959	532	28,357	5,278
	Food	Usage	1,014	34,800	-	35,814	43,012
	Cleaning	Usage	163	5,606	-	5,769	8,314
	Energy	Usage	329	11,289	-	11,618	16,602
	Water	Usage	165	5,657	-	5,822	4,759
	Council tax and rates	Usage	16	563	-	579	2,289
	Insurance	Usage	124	4,272	-	4,396	3,284
	Waste disposal	Usage	42	1,444	-	1,486	2,393
	Travel costs	Staffing	53	1,637	32	1,722	3,144
	Printing and stationery	Staffing	36	1,107	22	1,165	1,996
	Telephone	Staffing	58	1,794	35	1,887	2,089
	Bank charges and interest	Usage	123	4,226	-	4,349	6,306
	Advertising and promotion	Usage	26	879	-	905	1,736
	Depreciation and loss on disposals	Usage	176	6,057	-	6,233	5,463
	Equipment rental	Staffing	35	1,089	22	1,146	1,343
	Other costs	Staffing	-	-	-	-	-
			7,275	279,758	733	287,766	312,699

9 Trustees Remuneration & Benefits

During the year no trustees received any remuneration, or travel expenses (2019 - £0)

There were no related party transactions with trustees in the year

10 Independent Examination

The independent examiner was paid £960 to examine these accounts

11 Staff Costs

	2020	2019
	£	£
Wages & Salaries	301,069	287,024
Social Security Payments	19,827	18,918
Employer Pension Contributions	5,435	4,558
	326,331	310,500

The average number of employees during the year was 15 (2019 - 16)

No employee received remuneration of over £60,000

Government Furlough Grants totalling £108,506 were received in the year (2019 - £0)

12 Tangible Fixed Assets

	Freehold buildings	Plant and machinery	Fixtures and fittings	Website development	Total
	£	£	£	£	£
Cost					
As at 1st January 2020	1,450,000	24,006	48,111	28,449	1,550,566
Additions	-	-	-	(7,531)	(7,531)
Disposals	-	-	-	-	-
As at 31st December 2020	1,450,000	24,006	48,111	20,918	1,543,035
Depreciation					
As at 1st January 2020	-	23,933	36,662	15,938	76,533
Charge for the period	-	73	3,657	2,504	6,234
Disposals	-	-	-	-	-
As at 31st December 2020	-	24,006	40,319	18,442	82,767
Net Book Value					
As at 1st January 2020	1,450,000	73	11,449	12,511	1,474,033
As at 31st December 2020	1,450,000	-	7,792	2,476	1,460,268

The freehold buildings were last revalued in 2010 by an Greenslade Taylor Hunt on the basis of open market value.

The historical cost of the freehold buildings was £781,659 (2019: £781,659)

13 Investments

	2020	2019
	£	£
Investments in shares quoted on the London stock exchange		
Market value brought forwards	-	10,118
Net gain/(loss) on revaluation	-	-
Disposal	-	(12,487)
Net gain/(loss) on disposal	-	2,369
	-	-
Investments in subsidiary companies		
Magdalen Farm Limited	100	100
Total Investments	100	100

THE MAGDALEN ENVIRONMENTAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING 31st DECEMBER 2020

Details of subsidiary companies

Undertaking	Country of Incorporation	Holding	Proportion of shares & voting rights	Principal Activity
Magdalen Farm Limited Magdalen Farm Limited Winsham Somerset TA20 4PA	England & Wales	Ordinary	100%	Management of the land and buildings at Mangdalen Farm

For the period Magdalen Farm Limited made a loss of £(13,321) (2019 - loss £(21,784))

As at 31st December 2020 the aggregate of capital and reserves of Magdalen Farm Limited were £(52,422) (2019 - £(39,201))

14 Debtors	2020	2019
	£	£
Trade Debtors	5,896	18,417
Prepayments & Accrued income	13,015	10,419
Amounts owed by Magdalen Farm Ltd	127,286	133,924
	<u>146,197</u>	<u>162,760</u>
15 Creditors	2020	2019
	£	£
Amounts falling due within one year		
Bank loans	4,469	9,524
Trade creditors	1,752	3,958
Tax and social security	-	-
Accruals	8,386	19,190
Other Creditors	7,741	-
Deferred Income	158,301	168,262
	<u>180,649</u>	<u>200,934</u>
Amounts falling due after one year		
Bank loans due within 2 to 5 years	25,920	38,095
Bank loans due after more than 5 years	73,435	57,669
	<u>99,355</u>	<u>95,764</u>

The bank loans are secured against a first legal charge dated 21st April 2005 over the freehold property known as Magdalen Farm, Winsham, Somerset (Title: DT1863823) consisting of 132 acres of agricultural land and buildings and dwellings thereon.

16 Fund Accounts	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
	£	£	£	£	£
Unrestricted funds	83,695	290,647	245,032	17,356	146,666
Revaluation reserve	668,341	-	-	-	668,341
Designated fund - see note below	709,928	-	-	(17,356)	692,572
Total unrestricted funds	<u>1,461,964</u>	<u>290,647</u>	<u>245,032</u>	<u>-</u>	<u>1,507,579</u>
Total restricted Funds	<u>-</u>	<u>228,864</u>	<u>228,864</u>	<u>-</u>	<u>-</u>
Total funds	<u>1,461,964</u>	<u>519,511</u>	<u>473,896</u>	<u>-</u>	<u>1,507,579</u>

Net Assets by Fund	Unrestricted Fund	Revaluation Reserve	Designated Fund	Total
	£	£	£	£
Tangible fixed assets		668,341	791,927	1,460,268
Fixed asset investments	100			100
Current assets	327,215			327,215
Current liabilities	(180,649)			(180,649)
Creditors over 1 year			(99,355)	(99,355)
	<u>146,666</u>	<u>668,341</u>	<u>692,572</u>	<u>1,507,579</u>

Designated Fund

The designated fund has been created to provide a reserve equal to the net book value of tangible fixed assets less the revaluation reserve and the borrowings greater than one year. This is to give a true reflection in the accounts of the unrestricted funds available to the charity.

17 Members' Liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

18 Controlling entity

The charity is controlled by the trustees who are all directors of the company.

