

acland burghley school trust

Make a difference to the school life

Acland Burghley School Trust

Charity No: 1002280

Trustees' Annual Report and Accounts

for the year 1 April 2023 to 31 March 2024

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1. Introduction

1.1 Charitable Objects

The object of the Trust as set out in the Trust Deed dated 13th February 1991 as amended on 5th October 2018 is to advance the education of pupils at Acland Burghley Comprehensive School (“the School”). The Trustees have the power to pay or apply any part or parts of the income or capital towards providing and assisting in the provision of facilities for the education at the school (not normally provided by the local education authority), and to engage in activities which support the School and advance the education of pupils attending it.

1.2 Overview

The focus of the Trust during the year 1 April 2023 to 31 March 2024 has been to continue its fundraising activities in support of the School’s plan to refurbish and improve its Grade II listed school hall, restoring it to its original high standard performance space.

2. Activities & Achievements

2.1 Outputs & Outcomes

The Trust has continued to work closely with the School in its plan to raise £1.875M to refurbish the school hall (‘Hall for All’ campaign).

The majority of activity has been to further develop and refine the fundraising strategy and to produce assets in support of the Hall for All fundraising campaign. This has included a fundraising brochure, a fundraising website for the campaign, as well as the production of a short film.

The Trust provided funding for the security for the Hall for All fundraising event in March 2024, ‘Still Got it’ disco, as well as £2,975 fees to a consultant assisting the School in its preparation of its application for National Lottery funding.

The Trust has worked closely with other Hall for All stakeholders including the Acland Burghley School, the Acland Burghley School Parents Association, the Orchestra of the Age of Enlightenment (resident orchestra at Acland Burghley School, Registered Charity No. 295329), the Hall for All Community Board, and the Museum for Brutalist Architecture (MoBA), all of whom are involved in some way in the development and delivery of the Hall for All campaign.

Individual trustees have continued to build and develop relationships with potential donors and stakeholders (corporate and individual), in aid of the Hall for All campaign.

Outside of the Hall for All campaign, the Trust was delighted to receive a donation of £5,000 to replace the school pianos.

In January of this year the Trust opened an investment account with Flagstone Investment Platform. This has enabled the Trust to place short term deposits at a higher interest rate than that provided by the Charity’s bank, CAF (Charities Aid Foundation Bank Limited).

2.2 Policies on Grant-Making

The Trust consults the School on its educational priorities in terms of facilities and activities for pupils, so as to ensure that the activities of the Trust are aligned with the needs of the School.

Where reserved funds have been received the Trust liaises with the School on projected timelines and the sums required, enabling such funds to be invested appropriately.

2.3 The Roles & Contributions of Volunteers

The Trust does not directly engage or manage any volunteers, and is highly dependent on its small group of trustees who undertake voluntary work to support the work of the Charity, amounting to one day per week per trustee.

Other volunteers undertaking any work in furtherance of the Charity's objectives, are made available through the School, its parent community, and the Acland Burghley School Parent Teachers Association.

The Trust is very grateful in particular to the individual parents who have led and managed specific fundraising events and activities in support of the refurbishment of the school hall.

2.6 Looking Ahead

The Trust will continue its focus on raising funds for the refurbishment of the school hall. The school's fundraising target is £1.875M, with construction target start date of June 2025.

3. Financial Review

3.1 Financial Position

In the financial year 2023-2024 income was £49,910 and expenditure was £9,576. Net assets year end was £328,060.

3.2 Details of Any Funds Materially in Deficit

The Trust has no funds which are materially in deficit.

3.3 Policy on Reserves

The Charity's policy on reserves is to retain a minimum of £15,000 in easily realisable assets sufficient to meet its short-term expenditure plans.

3.4 Going Concern

There are no uncertainties about the Trust continuing as a going concern.

3.5 Principal Sources of Funding and Expenditure

General Fund income (£10,050) is derived mainly from individual ad hoc and regular donations with the remainder from gift aid, online shopping and interest.

Reserved fund income and expenditure summary is set out below:

Assembly Hall – a primary campaign to return the Grade 2 brutalist school hall to its original high standard performance space. Total income this year was £30,466. Major individual donors donated a total of £12,000, and £10,000 was granted by the Hollick Family Foundation. The 'You still got it' disco organised by School parents raised £5,6239, with remaining income from smaller individual giving. Expenditure was £3,395: £420 expenses and £2,975 fees to a consultant assisting the School in its preparation of its application for National Lottery funding.

Acland Burghley Better Spaces – a legacy campaign that aims to create a healthier school environment for students. This year's income from individual donations was £144.

Horne Foundation – in the 2022-2023 year the Horne Foundation donated £200,000 to fund free or subsidised tickets to live arts events or performances for students who are disadvantaged (those qualifying for free school meals now or at any time in the last 6 years); and £25,000 for building/refurbishment work of the drama/dance/music practice rooms. These sums have been invested in a fixed term (12 – 18 months) account (Flagstone Group Ltd charitable account).

Pianos – an individual donation of £5,000 to replace the existing school pianos (the school was granted this sum following the purchase of two pianos).

3.6 Investments Policy & Objectives

The Trust has an Investment Policy. The financial objective of its investments is to generate a sustainable return to help deliver the objects of the charity. The overall investment objective is to produce best financial return with an acceptable level of risk.

Investments will be ethical and we do not invest in the tobacco industry, armaments, gambling, pornography and other industries as specified by the trustees

3.7 Description of the Principal Risks Facing the Charity

The principal risk facing the Trust is in respect of our fixed and short-term investments, inflation and fall in capital values and fall in value or failure of specific investment vehicles, mitigated through medium or low risk investments and spreading risk over a number of investment options.

3.8 Remuneration of Trustees

All Trustees act in a voluntary capacity and receive no remuneration or other material benefits from their services to the Charity.

Out-of-pocket expenses necessarily and reasonably incurred by Trustees in promoting the purposes of the Trust are reimbursed at cost.

4. Reference and Administration Details

4.1 Charity Name & Registration

The Registered name of the Trust is Acland Burghley School Trust.

Registered with the Charity Commission, registered charity number is 1002280

The Charity is registered with HM Revenue & Customs.

4.2 Charity's Principal Address and Contact Details

Acland Burghley Trust
c/o Finance Manager
Acland Burghley School
Burghley Road
London NW5 1UJ

E: abstrust@aclandburghley.camden.sch.uk

P: 020 7485 8515

4.3 Names of the Trustees Who Manage the Charity

Eliane Glaser, appointed 6 May 2023, nominated Acland Burghley School PTA.

Celia Grace, Secretary/Treasurer, resigned 31 January 2024, appointed by Trustees.

Madeline Holt, reappointed 20 November 2002, appointed by Trustees.

Kim Isroff, appointed 6 May 2023, nominated by Acland Burghley School Governing Body.

Katherine Miller, reappointed 1 October 2023, nominated by Acland Burghley School.

Tim Longfoot, reappointed 27 January 2024, appointed by Trustees.

Samuel Parkes, reappointed 6 May 2023, appointed by Trustees.

4.6 Independent Examiner

Gary Worsdell, Director, In Financials Limited, 9 Maundeville Crescent, Christchurch, England, BH23 2EW.

4.7 Related Parties

The Trust works closely with Acland Burghley School, a comprehensive community school in Camden, London.

5. Structure, Governance & Management

5.1 Type of Governing Document

Charitable Trust Deed.

5.2 Charitable Objects

The object of the Trust is to advance the education of pupils at Acland Burghley School. (i) Provide and assist in the provision of facilities for the education of the school (not normally provided by the local education authority) (ii) Engage in activities which support the school and advance the education of pupils attending it.

5.3 Statutory Declaration

The Trustees confirm that they have paid due regard to the guidance issued by the Trust Commission on public benefit in deciding what activities the Trust should undertake.

5.4 Trustee Selection Methods

There must be at least three charity trustees.

In accordance with the Trust Deed, three Trustees are nominated for a term of one year from the School, The School's Parent Teachers Association, and the School's Governing Body. Appointed Trustees have a term of three years and in appointing due regard is given to the skills, knowledge and experience needed for the effective administration of the Trust.

5.5 Trustee Development

Upon appointment or nomination, all trustees are inducted by an experienced trustee and receive a copy of the Trust Deed, minutes from the previous 12 months, most recent accounts and annual report, and Charity Commission guidance on being a trustee.

During the year a number of trustees also attended an online Getting on Board training event 'The Onboarding: induction training for newly appointed Trustees'.

Approved by the Trustees and signed on their behalf.

Jodi Moore (Chair) _____



_____ Date 10th October 2024

6. Accounts

6.1 Statement of Financial Activities

ACLAND BURGHLEY SCHOOL TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MARCH 2024

		2024			2023		
	Notes	Unrestricted £	Restricted £	TOTAL £	Unrestricted £	Restricted £	TOTAL £
INCOME							
Donations	1	9,489	36,860	46,349	11,347	225,932	237,279
Other income	2	561	-	561	403	-	403
Total income		10,050	36,860	46,910	11,750	225,932	237,682
EXPENDITURE							
Charitable Activities	3	1,181	8,395	9,576	372	6,050	6,422
Total resources expended		1,181	8,395	9,576	372	6,050	6,422
NET MOVEMENT IN FUNDS		8,869	28,465	37,334	11,378	219,882	231,260
FUND TRANSFERS		-	-	-	-	5,265	-
FUND BALANCES AS AT 1 APRIL 2023		62,983	227,743	290,726	56,870	2,596	59,466
FUND BALANCES AS AT 31 MARCH 2024		71,852	256,208	328,060	62,983	227,743	290,726

6.2 Statement of Financial Position

ACLAND BURGHLEY SCHOOL TRUST

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDING 31 MARCH 2024

	2024		2023	
	£	£	£	£
CURRENT ASSETS				
Debtors	-		-	
Cash at bank and in hand	328,060		290,726	
	<u>328,060</u>		<u>290,726</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>-</u>		<u>-</u>	
Net current assets		<u>328,060</u>		<u>290,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		328,060		290,726
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		-		-
NET ASSETS		<u>328,060</u>		<u>290,726</u>

6.3 Statement of Cash Flows

ACLAND BURGHLEY SCHOOL TRUST

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31 MARCH 2024

	2024 £	2023 £
Surplus for the year	37,334	231,260
Net (decrease) / increase in cash and cash equivalents	37,334	231,260
Cash and cash equivalents at the beginning of the year	290,726	59,466
Cash and cash equivalents at the end of the year	328,060	290,726

6.5 Notes to the Accounts

ACLAND BURGHLEY SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2024

1. Donations

	2024		2023	
	Unrestricted £	Restricted £	Unrestricted £	Restricted £
DD Donations & Gift Aid	9,489	25,355	11,347	924
Stripe	-	-	-	8
Horne Foundation	-	1,250	-	225,000
Still Got it Fundraiser Disco	-	5,255	-	-
Julia Hum Planos	-	5,000	-	-
	9,489	36,860	11,347	225,932

2. Other income

	2024		2023	
	Unrestricted £	Restricted £	Unrestricted £	Restricted £
Bank interest	375	-	261	-
Online Shopping	186	-	142	-
	561	-	403	-

3. Charitable Activities

	2024		2023	
	Unrestricted £	Restricted £	Unrestricted £	Restricted £
Bank charges	117	-	72	-
Acland Burghley School grant	-	5,000	-	-
Year 11 Prom	-	-	-	500
Professional fees	360	-	300	-
Consultancy	-	2,975	-	5,550
Expenses	704	420	-	-
	1,181	8,395	372	6,050



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Acland Burghley School Trust

On accounts for the year
ended

31 March 2024

Charity no
(if any)

1002280

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2024.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below *~~) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 04/12/2024

Name:

Gary Worsdell FFA FIPA

Relevant professional
qualification(s) or body
(if any):

Fellow member of Institute of Financial Accountants

Address:

9 Maundeville Crescent, Christchurch, Dorset BH23 2EW

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None matters to note.