

SOUTH ASIAN CONCERN CHARITABLE TRUST

England & Wales · Charity number 1002270

Details

Other names SAC, SOUTH ASIAN CONCERN

Status Registered

Legal form Trust

Registered 1991-03-19

Register [View on the Charity Commission register](#)

Contact

Address 9 Tudor Close
Cheam
Sutton
Surrey
SM3 8QS

Phone 07798798259

Email info@southasianconcern.org

Website www.southasianconcern.org

Activities

Objects: FOR SUCH CHARITABLE PURPOSE OR PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: Training, Workshops, Consultancy, & Production & Promotion of resources & training material, inc:workshops & training courses; dealing with enquiries on inter-faith & inter-cultural issues; promotion of resource material for Masala Discovery Groups, for exploring life issues and spirituality; research on the South Asian Diaspora community

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- India
- Nepal
- Pakistan
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£142,567	£147,319	-	-
2024-03-31	£98,397	£165,563	-	-
2023-03-31	£204,809	£161,745	-	-
2022-03-31	£387,255	£309,350	-	-
2021-03-31	£145,957	£94,527	-	-

Trustees

Name	Role	Appointed
MR RAM GIDOOMAL	Chair	
Bette-Jane Holloway		2022-09-26
SUNITA GIDOOMAL		
Suneel Shivdasani		

SOUTH ASIAN CONCERN CHARITABLE TRUST

England & Wales - Charity number 1002270

Accounts



SOUTH ASIAN CONCERN CHARITABLE TRUST

Charity Number: 1002270

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2025

South Asian Concern Charitable Trust

Legal and Administration

Current Trustees: Ram Gidoomal Chair
Sunita Gidoomal
Suneel Shivdasani
Jane Holloway

Principal Address: 7 Mulgrave Chambers
26 Mulgrave Road
Sutton
Surrey SM2 6LE

Independent Examiner: Accounting Without Borders
St Mary's Court
The Broadway
Amersham HP7 0UT
United Kingdom

Bankers: HSBC
75-77 High Street
Sutton
Surrey
SM1 1DU

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

Investment Manager: CCLA Investment Management Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

South Asian Concern Charitable Trust

Trustees Report

For the year ended 31st March 2025

The trustees present their report and financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The board of trustees are satisfied with the performance of the charity during the year and the position at 31st March 2025 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

TRUSTEES

The trustees named on page 2 have continued throughout the year

Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee, following good practice in accordance with Charity Commission guidelines. New Trustees are invited to attend a short induction session to familiarise themselves with the charity and also their responsibilities under the Charities Act.

The Missions Co-ordinator to whom day to day administration of the charity has been delegated by the Trustees is Celia Avinash, working under supervision of the Trustees.

INVESTMENT POWERS

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity.

CONSTITUTION, OBJECTS AND POLICIES

The charity is constituted by a Trust Deed dated 31 May 1990 and its objects are to apply funds for charitable purposes in England or elsewhere.

PRINCIPAL ACTIVITIES

South Asian Concern's aim is to encourage, enable and equip followers of Jesus Christ to bring about wholistic transformation of individuals and communities across South Asia and the South Asian Diaspora. In particular our focus in South Asia is on Kachhwa Transformational Ministries in Uttar Pradesh and the School of Biblical Teaching in India and Nepal.

Highlights from the past year include:

- Bi-monthly news and prayer letter for partners in South Asia and the Diaspora
- Quarterly newsletter with articles relating to South Asia and the Diaspora.
- Run Online and in-person prayer days bringing together believers to pray for the people and countries of South Asia.
- Strengthening links with partner churches in the UK, through video communication with partners in India and visits to churches, in particular Chiltern Church, Sutton, and Emmanuel Church, Wimbledon.
- Participated in the Global Lausanne Hethne consultation and actively encourage the Hethne UK Network
- Encouraged the International Sindhi Partnership by supporting the Facilitating team as well as national partnerships in different countries. Organised regular prayer meetings online for the Sindhi community and meetings online to encourage the development of Kingdom movements amongst Sindhis in different countries
- Liaison with the School of Biblical Teaching in India regarding developing its training workshops and theology course in new areas including Punjab, NW India, Bihar and Orissa. Continued to supply consultation and teaching, particularly at their annual conference in May 2024
- Strengthening our connection with the South Asian Forum of the Evangelical Alliance and arranged a consultation with younger leaders regarding priorities in South Asian ministry, followed by a survey which helped us share relevant input to our stakeholders
- Mentoring leaders in South Asia & the Diaspora

South Asian Concern Charitable Trust

Trustees Report

For the year ended 31st March 2025

The Trustees are satisfied with the results and activities during the year in terms of the objectives of the charity, particularly in the areas of keeping supporters updated regarding the projects in India and encouraging prayer and financial support. The major proportion of the charity's income consists of restricted donations for partner projects in South Asia. However The Trustees continue to monitor the financial position and work to strengthen the financial basis of the charity, in order to cover the core costs involved in providing our charitable services.

PLANS FOR THE COMING YEAR

In accordance with our aim, our priorities are to support churches, organisations and individuals engaged in wholistic transformation of individuals and communities in South Asia (particularly north India) and the Diaspora. In particular our focus in South Asia is on Kachhwa Transformational Ministries in Uttar Pradesh, innovative health care programmes in India and beyond, and the School of Biblical Teaching in India and Nepal.

Planned activities include:

- Working with churches and individuals in the UK to raise awareness of the spiritual and practical needs in South Asia. This will be done through online meetings, video communication with partners in India and the Concern newsletter.
- Sending out a bi-monthly prayer diary for wider South Asian issues and projects.
- Organising prayer days (online and face to face) to pray for the people and countries of South Asia.
- Supporting curriculum and programme development for the School of Biblical Teaching in India.
- Supporting innovative health care programmes in India and beyond
- Continuing to channel relief funds for partners in different South Asian countries, as needed
- Developing new partnerships in South Asia and with churches in the UK.
- Offering mentoring to leaders in South Asia and the Diaspora
- Encouraging the Hethne UK Network including helping to plan a national event in October 2025
- Exploring new systems of finance and administration to undergird our work
- Continuing to encourage Sindhi fellowships around the world understand Kingdom movements, and their relevance to their own activities and developing prayer for the UK Sindhi community.
- Continuing to develop our website (www.southasianconcern.org) and social media links to share information and encourage prayer

RESERVES POLICY

The Trustees have developed a policy which aims to distribute income in the form of support to programmes of work. It is anticipated that any surplus income, at the close of the year, would be distributed during the following year while retaining sufficient funds to meet the charity's stated or planned commitments.

We have two categories of reserves:

The Restricted Funds represent amounts subject to specific conditions imposed by donors.

The Unrestricted General fund represents amounts that we aim to maintain as reserves to cover a contingency fund of six month's costs to cover the Trust's expenditure for the next financial period. This policy is reviewed annually.

THE CHARITY AND OTHER RELATED PARTIES

The charity is related to the Winning Communications Partnership Limited by deed of covenant. There are no other related parties.

FREEHOLD PROPERTY

Freehold property is situated at 50 Grove Road, Sutton, Surrey SM1 4BT and has an estimated current market value on 31 March 2011 of between £180,000 and £220,000.

PUBLIC BENEFIT

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives of the charity and are confident that our activities during the past year have been for the public benefit.

South Asian Concern Charitable Trust

Trustees Report

For the year ended 31st March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing these financial statements the Trustees are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KEY CONTROLS USED BY THE CHARITY

The charity follows good practice guidelines appropriate to charities of its size. These include

Governance

- Annual planning by the Trustees, with key aims, objectives and priorities.
- Regular reporting on performance
- Regular meetings of Trustees with reports and minutes

Finance

Trustees are responsible to

- monitor budget setting and controls, with regular reporting.
- ensure adequate reserves policy and review annually.
- ensure a range of income sources including individuals, churches, trusts, business support.

Compliance with the law and regulations.

The trustees ensure up-to-date knowledge of charity requirements, employment laws and taxation requirements.

INDEPENDENT EXAMINER

Accounting Without Borders were appointed as the charity's examiners during the year.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the Charities Act.

Ram Gidoomal

RAM GIDOOMAL

Chairman

7 Mulgrave Chambers

26 Mulgrave Road

Sutton

Surrey SM2 6LE

Date:

Independent Examiner's Report to the trustees of South Asian Concern Charitable Trust

I report on the accounts of South Asian Concern Charitable Trust for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

1 which gives me reasonable cause to believe that, in any material respect, the requirements:-

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Manish Panjabi

Manish Panjabi
Accounting Without Borders
St Mary's Court
The Broadway
Amersham HP7 0UT
United Kingdom

South Asian Concern Charitable Trust
Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31st March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income and endowments from:					
Donations and legacies					
Donations and collections at service		14,299	85,785	100,084	56,833
Other trading income	5	409		409	333
Investment income	6	42,074		42,074	41,231
Total income and endowments		56,781	85,785	142,567	98,397
Expenditure on:					
Raising funds		4,738		4,738	4,137
Charitable activities					
Donations, activities, staff salaries and volunteer expenses		46,302	96,278	142,580	161,426
Total expenditure		51,040	96,278	147,319	165,563
Net Income/ (Expenditure) before gains and losses on investments		5,741	(10,493)	(4,752)	(67,166)
Net gains/(losses) on investments	9	3,430		3,430	3,803
Net Income/ (Expenditure) for the year		9,171	(10,493)	(1,322)	(63,363)
Transfers between funds		-	-	-	-
Net gains/(losses) on the revaluation of fixed assests		-	-	-	-
Net movement in funds		9,171	(10,493)	(1,322)	(63,363)
Reconciliation of Funds					
Fund balances brought forward at 1st April		281,676	134,767	416,443	479,806
Fund balances carried forward at 31st March		290,847	124,274	415,121	416,443

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

South Asian Concern Charitable Trust
Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31st March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Income and endowments from:				
Donations and legacies				
Donations and collections at service		16,208	40,625	56,833
Other trading income	5	333		333
Investment income	6	41,231		41,231
Total income and endowments		57,772	40,625	98,397
Expenditure on:				
Raising funds		4,137		4,137
Charitable activities				
Donations, activities, staff salaries and volunteer expenses		65,147	96,278	161,426
Total expenditure		69,284	96,278	165,563
Net Income/ (Expenditure) before gains and losses on investments		(11,512)	(55,654)	(67,166)
Net gains/(losses) on investments	9	3,803		3,803
Net Income/ (Expenditure) for the year		(7,709)	(55,654)	(63,363)
Transfers between funds		-	-	-
Net gains/(losses) on the revaluation of fixed assests		-	-	-
Net movement in funds		(7,709)	(55,654)	(63,363)
Reconciliation of Funds				
Fund balances brought forward at 1st April		271,081	208,725	479,806
Fund balances carried forward at 31st March		263,372	153,071	416,443

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

South Asian Concern Charitable Trust

Balance Sheet at 31st March 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed Assets					
Tangible assets	7		76,500		78,000
Investments					
Investments	8	17,412		16,379	
Programme related investments	9	62,298	79,710	58,868	75,247
Current Assets					
Debtors and prepayments	10	10,572		13,912	
Cash at bank and in hand		249,505		250,184	
			260,077		264,096
Creditors: Amounts falling due within one year	11	(1,166)		(900)	
Net Current Assets			258,911		263,196
Net Assets			415,121		416,443
Funds	13				
Restricted funds			124,274		134,767
Unrestricted Funds			287,417		277,873
Revaluation reserve			3,430		3,803
			415,121		416,443

Approved by the trustees on Oct 15 2025 and signed on their behalf by:-

Ranu Gidooval

Chair

Suneel Shivdasani

Trustee

South Asian Concern Charitable Trust

Statement of Cash Flow

for the year ended 31st March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	(1,322)	(63,363)
Adjustments for:		
Depreciation of property, plant and equipment	1,500	1,500
Dividends, interest and rents from investments	(42,074)	(41,231)
Other gains/losses	(4,463)	(4,362)
Decrease in trade and other receivables	3,340	(4,873)
Increase in trade and other payables	266	(75)
Net cash used in operating activities	(42,753)	(112,404)
Cash flows from investing activities		
Dividends, interest and rents from investments	42,074	41,231
Net cash from investing activities	(679)	(71,173)
Net cash from financing activities	-	-
Net increase in cash and cash equivalents	(679)	(71,173)
Cash and cash equivalents at the beginning of the year	250,184	321,357
Cash and cash equivalents at the end of the year	249,505	250,184
Components of cash and cash equivalents		
Cash and bank balances	249,505	250,184
	249,505	250,184

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2025

1 Accounting Policies

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements are denominated in Sterling and rounded to the nearest £.

The Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2026, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Designated funds are amounts which the Executive Committee have decided at their discretion to set aside for use for a specific purpose.

Revaluation funds are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for specific purpose. The cost of raising and administering such funds is charged against the specific fund.

Incoming recognition

Income represents the total income receivable during the year comprising grants, donations and gifts, merchandise and publications, and investment income. Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period.

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2025 (Continued)

1 Accounting Policies (continued)

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in 'Income from other trading activities'.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value. The value of any volunteer help received is not included in the accounts.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probably that a settlement is required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Expenditure includes VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the fundraising costs and publicity activities incurred seeking donations and grants for the charity and their associated support costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activity. It includes donations made to organisations and costs incurred in the operation of projects and programmes together with their associated support costs.

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance, premises, marketing and general office costs. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2025 (Continued)

1 Accounting Policies (continued)

Pension Costs

The charity makes payments to personal pension plans of certain employees. The costs are charged to the Statement of Financial Activities for the period to which they relate.

Tangible fixed assets and depreciation

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives

Freehold property	1% on cost
Office equipment & fittings	25% per annum on reducing balance

Leases

Rentals under operating leases are charged to the Statement of Financial Activities as they fall due.

Financial Instruments

Investments

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

Social Investments

Any realised gains or losses on any programme related investment assets are included in the Statement of Financial Activities (The SOFA). All gains on other social investments, whether realised or unrealised, are included in the Statement of Financial Activities

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short term deposits with a maturity date of three months or less.

Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the represent value of the expected future receipts or payment discounted as a market rate of interest.

Critical accounting estimates and areas of judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2 Net Movement in Funds

	2025	2024
	£	£
The net movement in funds is stated after charging:		
Depreciation	1,500	1,500
Independent Examiner's fees	1,166	1,166
	1,166	1,166

South Asian Concern Charitable Trust
Notes to the Financial Statements
For the year ended 31st March 2025 (Continued)

3	Employees and Staff Costs	2025	2024
		Number	Number
	In aggregate the number of full and part time persons employed during the year was:		
	Staff members	<u>1</u>	<u>1</u>
	Staff costs were as follows:		
	Salaries and wages	£ 27,220	£ 23,502
	National insurance	-	-
	Pension scheme	1,089	940
		<u>28,308</u>	<u>24,442</u>
	No employee received in excess of £60,000 during the year (2024 - £nil).		
4	Trustees Remuneration and Reimbursed Expenses		
	No members of the Executive Committee received remuneration for their services during the year (2024 - £nil).		
	Two member of the Executive Committee received £1,384 in meeting expenses and £64 in travel reimbursement during the year (2024 - two members £6,659).		
5	Other trading income	2025	2024
		£	£
	Sale of books, cassettes and compact discs	409	333
		<u>409</u>	<u>333</u>
6	Investment income	2025	2024
		£	£
	Rents received	35,321	35,321
	Bank Interest received	6,752	5,910
		<u>42,074</u>	<u>41,231</u>
7	Tangible Assets		
		Freehold Building	Office Equipment and Fittings
		£	£
	Cost		Total
	At 1st April 2024	150,000	3,798
	Additions		-
	Disposals		-
	At 31st March 2025	<u>150,000</u>	<u>3,798</u>
	Depreciation		
	At 1st April 2024	72,000	3,798
	Charge for the year	1,500	1,500
	At 31st March 2025	<u>73,500</u>	<u>3,798</u>
	Net Book Value		
	At 31st March 2025	<u>76,500</u>	<u>-</u>
	At 31st March 2024	<u>78,000</u>	<u>-</u>

South Asian Concern Charitable Trust
Notes to the Financial Statements
For the year ended 31st March 2025 (Continued)

8	Investments	2025	2024	
		£	£	
	Cash deposits	17,412	16,379	
		<u>17,412</u>	<u>16,379</u>	
	There were no investment assets outside the UK. Investments (neither listed nor unlisted) were as follows:			
9	Programme related investments	Equity	Equity	
		£	£	
	Market value			
	At 1 April 2024	58,868	58,868	
	Revaluations	3,430	3,430	
	At 31 March 2025	<u>62,298</u>	<u>62,298</u>	
	Net book value			
	At 31 March 2024	58,868	58,868	
	At 31 March 2025	<u>62,298</u>	<u>62,298</u>	
10	Debtors	2025	2024	
		£	£	
	Sundry debtors	1,675	1,675	
	Prepayments and accrued income	8,897	12,237	
		<u>10,572</u>	<u>13,912</u>	
11	Creditors: Amounts falling due within one year	2025	2024	
		£	£	
	Accruals and deferred income	1,166	900	
		<u>1,166</u>	<u>900</u>	
12	Analysis of Net Assets between Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£
	Tangible assets	76,500		76,500
	Investments	-	79,710	79,710
	Net Current assets	214,347	44,564	258,911
	Total net assets	<u>290,847</u>	<u>124,274</u>	<u>415,121</u>

South Asian Concern Charitable Trust
Notes to the Financial Statements
For the year ended 31st March 2025 (Continued)

13 Analysis of Funds

Restricted Funds	Balance at 01st Apr. 2024	Incoming Resources	Expenditure	Transfers	Balance at 31st Mar. 2025
	£	£	£	£	£
Bible Teaching & Training programmes	37,906	15,201	(49,373)	-	3,733
Holistic Outreach programmes inc healthcare & education	75,325	25,538	(19,052)	-	81,811
Education Programmes for slum children	3,852	2,554	(5,300)	-	1,105
Special Appeals	-	33,699	(2,145)	-	31,554
Small restricted projects	17,685	8,794	(20,409)	-	6,070
	<u>134,767</u>	<u>85,785</u>	<u>(96,278)</u>	<u>-</u>	<u>124,274</u>

Bible Teaching & Training programmes in South Asia

Holistic Outreach programmes inc healthcare supports the work of hospitals including community healthcare as well as schools and vocational training

Education Programmes for slum children in New Delhi including food, schooling & vocational training

Special Appeals – appeals for emergency & relief aid. In 2024, the money raised was for relief work following the fire at The School of Biblical Teaching

Small restricted projects – this covers a range of smaller projects supporting partners working in South Asia. This also covers funds received specifically for the research work of the charity

Unrestricted Funds	Balance at 01st Apr. 2024	(Deficit) / Surplus for the year	Transfers	Utilised/ Realised	Balance at 31st Mar. 2025
	£	£	£	£	£
General Funds	198,468	11,390			209,857
Conferences Fund	5,209	(719)			4,490
Fixed assets	78,000			(1,500)	76,500
Unrestricted Funds	<u>281,676</u>	<u>10,671</u>	<u>-</u>	<u>(1,500)</u>	<u>290,847</u>

The fixed asset fund represents the net book value of the fixed assets.

14 Related Party Transactions

During the year 2024/25, there were no related party transactions to report

LETTER OF REPRESENTATION

**South Asian Concern Charitable Trust
7 Mulgrave Chambers
26 Mulgrave Road
Sutton
Surrey SM2 6LE**

Accounting Without Borders
St Mary's Court
The Broadway
Amersham
HP7 0UT

Dear Sirs,

We confirm to the best of our knowledge and belief the following representations given to you in connection with your independent examination of organisation's financial statements for the year ended 31 March 2025. We confirm that they are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you.

General

- 1) We acknowledge our responsibility for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable us to ensure that the financial statements comply with the Charities Act 2011.
- 2) We acknowledge our responsibility for preparing financial statements in accordance with the Charities Act 2011 and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice/UK GAAP) and are satisfied that the financial statements give a true and fair view.
- 3) We acknowledge and agree it is our responsibility to design and implement internal control systems to prevent and detect fraud and error in safeguarding the assets of the charitable company.
- 4) We confirm that the accounting policies selected are suitable to the charitable company's circumstances and that they have been applied consistently; that any judgements and estimates made are reasonable and prudent; and that it is appropriate to prepare the financial statements on a going concern basis.
- 5) We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value are reasonable.

Information Provided

- 6) We have provided you with:
 - a) access to all information which we are aware is relevant to the preparation of the financial statements such as records, documentation and other matters; and
 - b) additional information that you have requested from us for the purpose of the examination; and
 - c) unrestricted access to persons within the entity from whom you determined it necessary to obtain examination evidence.

- 7) All transactions have been recorded in the accounting records and are reflected in the financial statements.
- 8) We have disclosed to you the identity of all of the entity's related parties, related party relationships and transactions of which we are aware.

Assets and Liabilities

- 9) All known assets and liabilities as at the balance sheet date have been included in the financial statements.
- 10) We confirm the charitable company has satisfactory title to all assets and there are no liens or encumbrances on the centre's assets.
- 11) We confirm that the financial statements disclose appropriately all liabilities, actual and contingent and have disclosed all guarantees given to third parties.
- 12) The value and classification of assets and liabilities in the financial statements is not materially affected by management's plans and intentions.

Fraud

- 13) We agree it is our responsibility to design and implement internal controls to prevent and detect fraud.
- 14) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 15) We have disclosed to you all information in relation to fraud or suspected fraud that affects the entity and involves management, employees who have significant roles in internal control and others, where the fraud could have a material effect on the financial statements.
- 16) We have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, analysts, regulators or others.

Contingent Liabilities

- 17) Provision has been made where a material loss is expected to result from any litigation or claim against the charitable company. Other contingent liabilities at the balance sheet date, none of which are expected to result in a material loss to the charitable company or in commitments which it cannot meet, have been disclosed in the financial statements.

Going Concern & Future Cash Requirements

- 18) In our opinion the centre will have adequate cash resources available to finance its operations and meet its obligations during the course of the twelve months following the date of approval of the financial statements. Accordingly, the financial statements have been drawn up on a going concern basis.

Post Balance Sheet Events

19) All events subsequent to the date of the financial statements and for which the financial statements require adjustment or disclosure have been adjusted or disclosed.

Data Protection Act

20) We confirm that the charitable company complied with the statutory requirements of the Data Protection Act during the year.

Laws and regulations

21) We confirm that we have disclosed to you all known instances we are aware of which involve actual, possible or suspected non compliance with laws and regulations whose effects should be considered when preparing financial statements, together with the actual or contingent consequences which may arise therefrom.

Yours faithfully
For and on behalf of Management

Suneel Shivdasani

.....
Trustee

Oct 15 2025

.....
Date

SOUTH ASIAN CONCERN CHARITABLE TRUST

England & Wales - Charity number 1002270

Accounts



SOUTH ASIAN CONCERN CHARITABLE TRUST

Charity Number: 1002270

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2024

South Asian Concern Charitable Trust

Legal and Administration

Current Trustees: Ram Gidoomal Chair
Sunita Gidoomal
Suneel Shivdasani
Jane Holloway

Principal Address: 7 Mulgrave Chambers
26 Mulgrave Road
Sutton
Surrey SM2 6LE

Independent Examiner: Accounting Without Borders
St Mary's Court
The Broadway
Amersham HP7 0UT
United Kingdom

Bankers: HSBC
75-77 High Street
Sutton
Surrey
SM1 1DU

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

Investment Manager: CCLA Investment Management Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

South Asian Concern Charitable Trust

Trustees Report

For the year ended 31st March 2024

The trustees present their report and financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The board of trustees are satisfied with the performance of the charity during the year and the position at 31st March 2024 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

TRUSTEES

The trustees named on page 2 have continued throughout the year

Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee, following good practice in accordance with Charity Commission guidelines. New Trustees are invited to attend a short induction session to familiarise themselves with the charity and also their responsibilities under the Charities Act.

The Missions Co-ordinator to whom day to day administration of the charity has been delegated by the Trustees is Celia Avinash, working under supervision of the Trustees.

INVESTMENT POWERS

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity.

CONSTITUTION, OBJECTS AND POLICIES

The charity is constituted by a Trust Deed dated 31 May 1990 and its objects are to apply funds for charitable purposes in England or elsewhere.

PRINCIPAL ACTIVITIES

South Asian Concern's aim is to encourage, enable and equip followers of Jesus Christ to bring about wholistic transformation of individuals and communities across South Asia and the South Asian Diaspora. In particular our focus in South Asia is on Kachhwa Transformational Ministries in Uttar Pradesh and the School of Biblical Teaching in India and Nepal.

Highlights from the past year include:

- Maintaining continuing contact with partners in Pakistan who have been working with those affected by the Sindh floods, utilising funds raised in the previous year. We also developed connections with new partners in Pakistan.
- Bi-monthly news and prayer letter for partners in South Asia and the Diaspora
- Quarterly newsletter with articles relating to South Asia and the Diaspora.
- Two online and one in-person prayer day bringing together believers to pray for the people and countries of South Asia.
- Strengthening links with partner churches in the UK, through video communication with partners in India and visits to churches, in particular Chiltern Church, Sutton, and Emmanuel Church, Wimbledon.
- Encouraging discussion and dialogue on cultural and spiritual issues relating to South Asian communities in the UK and Diaspora, through consultations in October 2023 and March 2024, workshops and book reviews
- Continuing research in the Diaspora, particularly in Europe, in order to support cross cultural training, encourage prayer and connect people for effective outreach to South Asians. Visits were made to the Netherlands, Portugal and Belgium to connect with church and community leaders
- Liaison with the School of Biblical Teaching in India regarding developing its training workshops and theology course in new areas including Punjab, NW India, Bihar and Orissa
- Strengthening our connection with the South Asian Forum of the Evangelical Alliance

South Asian Concern Charitable Trust

Trustees Report

For the year ended 31st March 2024

The Trustees are satisfied with the results and activities during the year in terms of the objectives of the charity, particularly in the areas of keeping supporters updated regarding the projects in India and encouraging prayer and financial support. The major proportion of the charity's income consists of restricted donations for partner projects in South Asia. However The Trustees continue to monitor the financial position and work to strengthen the financial basis of the charity, in order to cover the core costs involved in providing our charitable services.

PLANS FOR THE COMING YEAR

In accordance with our aim, our priorities are to support churches, organisations and individuals engaged in wholistic transformation of individuals and communities in South Asia (particularly north India) and the Diaspora. In particular our focus in South Asia is on Kachhwa Transformational Ministries in Uttar Pradesh, innovative health care programmes in India and beyond, and the School of Biblical Teaching in India and Nepal.

Planned activities include:

- Working with churches and individuals in the UK to raise awareness of the spiritual and practical needs in South Asia. This will be done through online meetings, video communication with partners in India and the Concern newsletter.
- Sending out a bi-monthly prayer diary for wider South Asian issues and projects.
- Organising prayer days (online and face to face) to pray for the people and countries of South Asia.
- Supporting curriculum and programme development for the School of Biblical Teaching in India.
- Supporting innovative health care programmes in India and beyond
- Continuing to channel relief funds for partners in different South Asian countries, as needed
- Developing new partnerships in South Asia and with churches in the UK.
- Offering mentoring to leaders in South Asia and the Diaspora
- Arranging a consultation with younger leaders regarding priorities in South Asian ministry
- Exploring new systems of finance and administration to undergird our work
- Continuing to develop our website (www.southasianconcern.org) and social media links to share information and encourage prayer.

RESERVES POLICY

The Trustees have developed a policy which aims to distribute income in the form of support to programmes of work. It is anticipated that any surplus income, at the close of the year, would be distributed during the following year while retaining sufficient funds to meet the charity's stated or planned commitments.

We have two categories of reserves:

The Restricted Funds represent amounts subject to specific conditions imposed by donors.

The Unrestricted General fund represents amounts that we aim to maintain as reserves to cover a contingency fund of six month's costs to cover the Trust's expenditure for the next financial period. This policy is reviewed annually.

THE CHARITY AND OTHER RELATED PARTIES

The charity is related to the Winning Communications Partnership Limited by deed of covenant. There are no other related parties.

FREEHOLD PROPERTY

Freehold property is situated at 50 Grove Road, Sutton, Surrey SM1 4BT and has an estimated current market value on 31 March 2011 of between £180,000 and £220,000.

PUBLIC BENEFIT

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives of the charity and are confident that our activities during the past year have been for the public benefit.

South Asian Concern Charitable Trust

Trustees Report

For the year ended 31st March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing these financial statements the Trustees are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KEY CONTROLS USED BY THE CHARITY

The charity follows good practice guidelines appropriate to charities of its size. These include

Governance

- Annual planning by the Trustees, with key aims, objectives and priorities.
- Regular reporting on performance
- Regular meetings of Trustees with reports and minutes

Finance

Trustees are responsible to

- monitor budget setting and controls, with regular reporting.
- ensure adequate reserves policy and review annually.
- ensure a range of income sources including individuals, churches, trusts, business support.

Compliance with the law and regulations.

The trustees ensure up-to-date knowledge of charity requirements, employment laws and taxation requirements.

INDEPENDENT EXAMINER

Accounting Without Borders were appointed as the charity's examiners during the year.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the Charities Act.

Ram Gidoomal

RAM GIDOOMAL

Chairman

7 Mulgrave Chambers

26 Mulgrave Road

Sutton

Surrey SM2 6LE

Date:

Independent Examiner's Report to the trustees of South Asian Concern Charitable Trust

I report on the accounts of South Asian Concern Charitable Trust for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

1 which gives me reasonable cause to believe that, in any material respect, the requirements:-

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Manish Panjabi

Manish Panjabi
Accounting Without Borders
St Mary's Court
The Broadway
Amersham HP7 0UT
United Kingdom

South Asian Concern Charitable Trust
Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31st March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income and endowments from:					
Donations and legacies					
Donations and collections at service		16,208	40,625	56,833	167,230
Other trading income	5	333		333	401
Investment income	6	41,231		41,231	37,177
Total income and endowments		57,772	40,625	98,397	204,809
Expenditure on:					
Raising funds		4,137		4,137	4,736
Charitable activities					
Donations, activities, staff salaries and volunteer expenses		46,843	114,582	161,426	157,009
Total expenditure		50,980	114,582	165,563	161,745
Net Income/ (Expenditure) before gains and losses on investments		6,792	(73,958)	(67,166)	43,063
Net gains/(losses) on investments	9	3,803		3,803	(1,982)
Net Income/ (Expenditure) for the year		10,595	(73,958)	(63,363)	41,082
Transfers between funds		-	-	-	-
Net gains/(losses) on the revaluation of fixed assests		-	-	-	-
Net movement in funds		10,595	(73,958)	(63,363)	41,082
Reconciliation of Funds					
Fund balances brought forward at 1st April		271,081	208,725	479,806	438,724
Fund balances carried forward at 31st March		281,676	134,767	416,443	479,806

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

South Asian Concern Charitable Trust
Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31st March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Income and endowments from:				
Donations and legacies				
Donations and collections at service		30,792	136,438	167,230
Other trading income	5	401		401
Investment income	6	37,177		37,177
Total income and endowments		68,371	136,438	204,809
Expenditure on:				
Raising funds		4,736		4,736
Charitable activities				
Donations, activities, staff salaries and volunteer expenses		36,255	120,754	157,009
Total expenditure		40,991	120,754	161,745
Net Income/ (Expenditure) before gains and losses on investments		27,379	15,684	43,063
Net gains/(losses) on investments	9	(1,982)		(1,982)
Net Income/ (Expenditure) for the year		25,398	15,684	41,082
Transfers between funds		7,818	(7,818)	-
Net gains/(losses) on the revaluation of fixed assests		-		-
Net movement in funds		33,216	7,866	41,082
Reconciliation of Funds				
Fund balances brought forward at 1st April		237,865	200,859	438,724
Fund balances carried forward at 31st March		271,081	208,725	479,806

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

South Asian Concern Charitable Trust

Balance Sheet at 31st March 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed Assets					
Tangible assets	7		78,000		79,500
Investments					
Investments	8	16,379		15,821	
Programme related investments	9	58,868	75,247	55,065	70,885
Current Assets					
Debtors and prepayments	10	13,912		9,039	
Cash at bank and in hand		250,184		321,357	
		264,096		330,396	
Creditors: Amounts falling due within one year	11	(900)		(975)	
Net Current Assets			263,196		329,421
Net Assets			416,443		479,806
 Funds					
	13				
Restricted funds			134,767		208,725
Unrestricted Funds			277,873		273,063
Revaluation reserve			3,803		(1,982)
			416,443		479,806

Approved by the trustees on Nov 15 2024 and signed on their behalf by:-

Ram Gidooyal

Chair

Suneel Shivdasani

Trustee

South Asian Concern Charitable Trust

Statement of Cash Flow

for the year ended 31st March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	(63,363)	41,082
Adjustments for:		
Depreciation of property, plant and equipment	1,500	1,500
Dividends, interest and rents from investments	(41,231)	(37,177)
Other gains/losses	(4,362)	1,706
Decrease in trade and other receivables	(4,873)	13,685
Increase in trade and other payables	(75)	75
Net cash used in operating activities	(112,404)	20,871
Cash flows from investing activities		
Dividends, interest and rents from investments	41,231	37,177
Net cash from investing activities	(71,173)	58,047
Net cash from financing activities	-	-
Net increase in cash and cash equivalents	(71,173)	58,047
Cash and cash equivalents at the beginning of the year	321,357	263,309
Cash and cash equivalents at the end of the year	250,184	321,357
Components of cash and cash equivalents		
Cash and bank balances	250,184	321,357
	250,184	321,357

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2024

1 Accounting Policies

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements are denominated in Sterling and rounded to the nearest £.

The Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2025, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Designated funds are amounts which the Executive Committee have decided at their discretion to set aside for use for a specific purpose.

Revaluation funds are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for specific purpose. The cost of raising and administering such funds is charged against the specific fund.

Incoming recognition

Income represents the total income receivable during the year comprising grants, donations and gifts, merchandise and publications, and investment income. Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period.

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2024 (Continued)

1 Accounting Policies (continued)

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in 'Income from other trading activities'.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value. The value of any volunteer help received is not included in the accounts.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that a settlement is required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Expenditure includes VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the fundraising costs and publicity activities incurred seeking donations and grants for the charity and their associated support costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activity. It includes donations made to organisations and costs incurred in the operation of projects and programmes together with their associated support costs.

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance, premises, marketing and general office costs. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2024 (Continued)

1 Accounting Policies (continued)

Pension Costs

The charity makes payments to personal pension plans of certain employees. The costs are charged to the Statement of Financial Activities for the period to which they relate.

Tangible fixed assets and depreciation

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives

Freehold property	1% on cost
Office equipment & fittings	25% per annum on reducing balance

Leases

Rentals under operating leases are charged to the Statement of Financial Activities as they fall due.

Financial Instruments

Investments

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

Social Investments

Any realised gains or losses on any programme related investment assets are included in the Statement of Financial Activities (The SOFA). All gains on other social investments, whether realised or unrealised, are included in the Statement of Financial Activities

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short term deposits with a maturity date of three months or less.

Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate

Critical accounting estimates and areas of judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2 Net Movement in Funds

	2024	2023
	£	£
The net movement in funds is stated after charging:		
Depreciation	1,500	1,500
Independent Examiner's fees	1,166	1,300
	<u>1,500</u>	<u>1,300</u>

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2024 (Continued)

3	Employees and Staff Costs	2024	2023
		Number	Number
	In aggregate the number of full and part time persons employed during the year was:		
	Staff members	<u>1</u>	<u>1</u>
	Staff costs were as follows:		
	Salaries and wages	£ 23,502	£ 15,120
	National insurance	-	-
	Pension scheme	940	604
		<u>24,442</u>	<u>15,724</u>
	No employee received in excess of £60,000 during the year (2023-£nil).		
4	Trustees Remuneration and Reimbursed Expenses		
	No members of the Executive Committee received remuneration for their services during the year (2023 - £nil).		
	Two member of the Executive Committee received £803 in meeting expenses and £6,659 in travel reimbursement during the year (2023 - two members £2,413).		
5	Other trading income	2024	2023
		£	£
	Sale of books, cassettes and compact discs	333	401
		<u>333</u>	<u>401</u>
6	Investment income	2024	2023
		£	£
	Rents received	35,321	35,321
	Bank Interest received	5,910	1,856
		<u>41,231</u>	<u>37,177</u>
7	Tangible Assets		
		Freehold Building	Office Equipment and Fittings
		£	£
	Cost		Total
	At 1st April 2023	150,000	3,798
	Additions		-
	Disposals		-
	At 31st March 2024	<u>150,000</u>	<u>3,798</u>
	Depreciation		
	At 1st April 2023	70,500	3,798
	Charge for the year	1,500	1,500
	At 31st March 2024	<u>72,000</u>	<u>3,798</u>
	Net Book Value		
	At 31st March 2024	<u>78,000</u>	<u>-</u>
	At 31st March 2023	<u>79,500</u>	<u>-</u>

South Asian Concern Charitable Trust
Notes to the Financial Statements
For the year ended 31st March 2024 (Continued)

8	Investments	2024	2023	
		£	£	
	Cash deposits	16,379	15,821	
		<u>16,379</u>	<u>15,821</u>	
	There were no investment assets outside the UK. Investments (neither listed nor unlisted) were as follows:			
9	Programme related investments	Equity	Totals	
		£	£	
	Market value			
	At 1 April 2023	55,065	55,065	
	Revaluations	3,803	3,803	
	At 31 March 2024	<u>58,868</u>	<u>58,868</u>	
	Net book value			
	At 31 March 2023	55,065	55,065	
	At 31 March 2024	<u>58,868</u>	<u>58,868</u>	
10	Debtors	2024	2023	
		£	£	
	Sundry debtors	1,675	8,360	
	Prepayments and accrued income	12,237	679	
		<u>13,912</u>	<u>9,039</u>	
11	Creditors: Amounts falling due within one year	2024	2023	
		£	£	
	Accruals and deferred income	900	975	
		<u>900</u>	<u>975</u>	
12	Analysis of Net Assets between Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£
	Tangible assets	78,000		78,000
	Investments	-	75,247	75,247
	Net Current assets	203,676	59,520	263,196
	Total net assets	<u>281,676</u>	<u>134,767</u>	<u>416,443</u>

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2024 (Continued)

13 Analysis of Funds

Restricted Funds	Balance at 01st Apr. 2023 £	Incoming Resources £	Expenditure £	Transfers* £	Balance at 31st Mar. 2024 £
Bible Teaching & Training programmes	54,034	1,533	(17,661)		37,906
Holistic Outreach programmes inc healthcare & education	98,088	22,602	(45,366)		75,325
Education Programmes for slum children	6,870	3,482	(6,500)		3,852
Special Appeals	11,901	269	(12,170)		-
Small restricted projects	37,833	12,738	(32,886)		17,685
	<u>208,725</u>	<u>40,625</u>	<u>(114,582)</u>	<u>-</u>	<u>134,767</u>

Bible Teaching & Training programmes in South Asia

Holistic Outreach programmes inc healthcare supports the work of hospitals including community healthcare as well as schools and vocational training

Education Programmes for slum children in New Delhi including food, schooling & vocational training

Special Appeals – appeals for emergency & relief aid. In 2023, the money raised was for relief work following the floods in Pakistan

Small restricted projects – this covers a range of smaller projects supporting partners working in South Asia. This also covers funds received specifically for the research work of the charity

*Transfers in fund represents funds reclassification of funds as unrestricted in accordance with which these have been raised by the charity

Unrestricted Funds	Balance at 01st Apr. 2023 £	(Deficit) / Surplus for the year £	Transfers £	Utilised/ Realised £	Balance at 31st Mar. 2024 £
General Funds	183,763	14,705			198,468
Conferences Fund	7,818	(2,610)			5,209
Fixed assets	79,500			(1,500)	78,000
Unrestricted Funds	<u>271,081</u>	<u>12,095</u>	<u>-</u>	<u>(1,500)</u>	<u>281,676</u>

The fixed asset fund represents the net book value of the fixed assets.

14 Related Party Transactions

During the year 2023/24, there were no related party transactions to report

SOUTH ASIAN CONCERN CHARITABLE TRUST

England & Wales - Charity number 1002270

Accounts



SOUTH ASIAN CONCERN CHARITABLE TRUST

Charity Number: 1002270

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2023

South Asian Concern Charitable Trust

Legal and Administration

Current Trustees: Ram Gidoomal Chair
Sunita Gidoomal
Suneel Shivdasani
Jane Holloway appointed 26 September 2022

Principal Address: 7 Mulgrave Chambers
26 Mulgrave Road
Sutton
Surrey SM2 6LE

Independent Examiner: Accounting Without Borders
St Mary's Court
The Broadway
Amersham HP7 0UT
United Kingdom

Bankers: HSBC
75-77 High Street
Sutton
Surrey
SM1 1DU

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

Investment Manager: CCLA Investment Management Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

South Asian Concern Charitable Trust

Trustees Report

For the year ended 31st March 2023

The trustees present their report and financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The board of trustees are satisfied with the performance of the charity during the year and the position at 31st March 2023 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

TRUSTEES

The trustees named on page 2 have continued throughout the year

Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee, following good practice in accordance with Charity Commission guidelines. New Trustees are invited to attend a short induction session to familiarise themselves with the charity and also their responsibilities under the Charities Act.

The following new Trustees were appointed during this period, following the above procedure:

Jane Holloway

The Missions Co-ordinator to whom day to day administration of the charity was delegated by the Trustees is Celia Avinash, working under supervision of the Trustees.

INVESTMENT POWERS

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity.

CONSTITUTION, OBJECTS AND POLICIES

The charity is constituted by a Trust Deed dated 31 May 1990 and its objects are to apply funds for charitable purposes in England or elsewhere.

PRINCIPAL ACTIVITIES

South Asian Concern's aim is to encourage, enable and equip followers of Jesus Christ to bring about wholistic transformation of individuals and communities across South Asia and the South Asian Diaspora. In particular our focus in South Asia is on Kachhwa Transformational Ministries in Uttar Pradesh and the School of Biblical Teaching in India and Nepal.

Highlights from the past year include:

- Raising funds for an emergency appeal from partners in Pakistan to support those tragically affected by the Sindh floods. Over £10,000 was raised and distributed to partners in Sindh, with focus on small organisations helping the weak and vulnerable in the area, regardless of religious background. Many others agencies also raised funds for this need.
- Engaging with partners in Sri Lanka to understand and respond in a wholistic way to the humanitarian crisis caused by failed economic and political leadership
- Bi-monthly news and prayer letter for partners in South Asia
- Quarterly newsletter with articles relating to South Asia and the Diaspora.
- Two online and one in-person prayer day bringing together believers to pray for the people and countries of South Asia.
- Strengthening links with partner churches in the UK, through video communication with partners in India and visits to churches.
- Encouraging discussion and dialogue on cultural and spiritual issues relating to South Asian communities in the UK and Diaspora, through consultations in November 2022 and March 2023, workshops and book reviews
- Continuing research in the Diaspora, particularly in Europe, in order to support cross cultural training, encourage prayer and connect people for effective outreach to South Asians. Three visits were made to the Netherlands to connect with church and community leaders
- Liaison with the School of Biblical Teaching in India regarding developing its training workshops and theology course in new areas including Punjab, NW India

South Asian Concern Charitable Trust

Trustees Report

For the year ended 31st March 2023

The Trustees are satisfied with the results and activities during the year in terms of the objectives of the charity, particularly in the areas of keeping supporters updated regarding the projects in India and encouraging prayer and financial support. The major proportion of the charity's income consists of restricted donations for partner projects in South Asia. However The Trustees continue to monitor the financial position and work to strengthen the financial basis of the charity, in order to cover the core costs involved in providing our charitable services.

PLANS FOR THE COMING YEAR

In accordance with our aim, our priorities are to support churches, organisations and individuals engaged in wholistic transformation of individuals and communities in South Asia (particularly north India) and the Diaspora. In particular our focus in South Asia is on Kachhwa Transformational Ministries in Uttar Pradesh, innovative health care programmes in India and beyond, and the School of Biblical Teaching in India and Nepal.

Planned activities include:

- Working with churches and individuals in the UK to raise awareness of the spiritual and practical needs in South Asia. This will be done through online meetings, video communication with partners in India and the Concern newsletter.
- Sending out a bi-monthly prayer diary for wider South Asian issues and projects.
- Organising prayer days (online and face to face) to pray for the people and countries of South Asia.
- Supporting curriculum and programme development for the School of Biblical Teaching in India.
- Supporting innovative health care programmes in India and beyond
- Continuing to channel relief funds for partners in different South Asian countries, as needed
- Developing new partnerships in South Asia and with churches in the UK.
- Offering mentoring to leaders in South Asia and the Diaspora
- Building links between South Asian Christians, churches and fellowships in the rest of Europe as part of the global South Asian Diaspora.
- Co-ordinating research projects on the Diaspora in the rest of Europe, including Belgium and Portugal.
- Continuing to develop our website (www.southasianconcern.org) and social media links to share information and encourage prayer

RESERVES POLICY

The Trustees have developed a policy which aims to distribute income in the form of support to programmes of work. It is anticipated that any surplus income, at the close of the year, would be distributed during the following year while retaining sufficient funds to meet the charity's stated or planned commitments.

We have two categories of reserves:

The Restricted Funds represent amounts subject to specific conditions imposed by donors.

The Unrestricted General fund represents amounts that we aim to maintain as reserves to cover a contingency fund of six month's costs to cover the Trust's expenditure for the next financial period. This policy is reviewed annually.

THE CHARITY AND OTHER RELATED PARTIES

The charity is related to the Winning Communications Partnership Limited by deed of covenant. There are no other related parties.

FREEHOLD PROPERTY

Freehold property is situated at 50 Grove Road, Sutton, Surrey SM1 4BT and has an estimated current market value on 31 March 2011 of between £180,000 and £220,000.

PUBLIC BENEFIT

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives of the charity and are confident that our activities during the past year have been for the public benefit.

South Asian Concern Charitable Trust

Trustees Report

For the year ended 31st March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing these financial statements the Trustees are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KEY CONTROLS USED BY THE CHARITY

The charity follows good practice guidelines appropriate to charities of its size. These include

Governance

- Annual planning by the Trustees, with key aims, objectives and priorities.
- Regular reporting on performance
- Regular meetings of Trustees with reports and minutes

Finance

Trustees are responsible to

- monitor budget setting and controls, with regular reporting.
- ensure adequate reserves policy and review annually.
- ensure a range of income sources including individuals, churches, trusts, business support.

Compliance with the law and regulations.

The trustees ensure up-to-date knowledge of charity requirements, employment laws and taxation requirements.

INDEPENDENT EXAMINER

Accounting Without Borders were appointed as the charity's examiners during the year.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the Charities Act.



RAM GIDOOMAL

Chairman

7 Mulgrave Chambers

26 Mulgrave Road

Sutton

Surrey SM2 6LE

Date:

Independent Examiner's Report to the trustees of South Asian Concern Charitable Trust

I report on the accounts of South Asian Concern Charitable Trust for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

1 which gives me reasonable cause to believe that, in any material respect, the requirements:-

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Manish Panjabi

Manish Panjabi
Accounting Without Borders
St Mary's Court
The Broadway
Amersham HP7 0UT
United Kingdom

South Asian Concern Charitable Trust
Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31st March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income and endowments from:					
Donations and legacies					
Donations and collections at service		30,792	136,438	167,230	345,399
Other trading income	5	401		401	229
Investment income	6	37,177		37,177	41,627
Total income and endowments		68,371	136,438	204,809	387,255
Expenditure on:					
Raising funds		4,736		4,736	2,106
Charitable activities					
Donations, activities, staff salaries and volunteer expenses		36,255	120,754	157,009	307,244
Total expenditure		40,991	120,754	161,745	309,350
Net Income/ (Expenditure) before gains and losses on investments		27,379	15,684	43,063	77,905
Net gains/(losses) on investments	9	(1,982)		(1,982)	(2,717)
Net Income/ (Expenditure) for the year		25,398	15,684	41,082	75,188
Transfers between funds		7,818	(7,818)	-	-
Net gains/(losses) on the revaluation of fixed assests		-		-	-
Net movement in funds		33,216	7,866	41,082	75,188
Reconciliation of Funds					
Fund balances brought forward at 1st April		237,865	200,859	438,724	363,536
Fund balances carried forward at 31st March		271,081	208,725	479,806	438,724

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

South Asian Concern Charitable Trust
Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31st March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Income and endowments from:				
Donations and legacies				
Donations and collections at service		25,550	319,849	345,399
Other trading income	5	229		229
Investment income	6	41,627		41,627
Total income and endowments		67,406	319,849	387,255
Expenditure on:				
Raising funds		2,106		2,106
Charitable activities				
Donations, activities, staff salaries and volunteer expenses		34,146	273,099	307,244
Total expenditure		36,252	273,099	309,350
Net Income/ (Expenditure) before gains and losses on investments		31,154	46,750	77,905
Net gains/(losses) on investments	9	(2,717)		(2,717)
Net Income/ (Expenditure) for the year		28,438	46,750	75,188
Net gains/(losses) on the revaluation of fixed assests		-		-
Net movement in funds		28,438	46,750	75,188
Reconciliation of Funds				
Fund balances brought forward at 1st April		209,427	154,109	363,536
Fund balances carried forward at 31st March		237,865	200,859	438,724

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

South Asian Concern Charitable Trust Balance Sheet at 31st March 2023

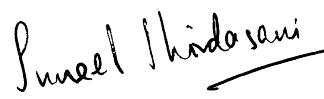
	Notes	2023 £	2023 £	2022 £	2022 £
Fixed Assets					
Tangible assets	7		79,500		81,000
Investments					
Investments	8	15,821		15,545	
Programme related investments	9	55,065	70,885	57,046	72,591
Current Assets					
Debtors and prepayments	10	9,039		22,723	
Cash at bank and in hand		321,357		263,309	
			330,396		286,033
Creditors: Amounts falling due within one year	11	(975)		(900)	
Net Current Assets			329,421		285,133
Net Assets			479,806		438,724
Funds	13				
Restricted funds			208,725		200,859
Unrestricted Funds			273,063		240,582
Revaluation reserve			(1,982)		(2,717)
			479,806		438,724

Dec 01 2023

Approved by the trustees on _____ and signed on their behalf by:-



Chair



Trustee

South Asian Concern Charitable Trust

Statement of Cash Flow

for the year ended 31st March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	41,082	75,188
Adjustments for:		
Depreciation of property, plant and equipment	1,500	1,500
Dividends, interest and rents from investments	(37,177)	(41,627)
Other gains/losses	1,706	2,710
Decrease in trade and other receivables	13,685	(10,939)
Increase in trade and other payables	75	(607)
Net cash used in operating activities	20,871	26,225
Cash flows from investing activities		
Dividends, interest and rents from investments	37,177	41,627
Net cash from investing activities	58,047	67,852
Net cash from financing activities	-	-
Net increase in cash and cash equivalents	58,047	67,852
Cash and cash equivalents at the beginning of the year	263,309	195,458
Cash and cash equivalents at the end of the year	321,357	263,309
Components of cash and cash equivalents		
Cash and bank balances	321,357	263,309
	321,357	263,309

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2023

1 Accounting Policies

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements are denominated in Sterling and rounded to the nearest £.

The Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Designated funds are amounts which the Executive Committee have decided at their discretion to set aside for use for a specific purpose.

Revaluation funds are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for specific purpose. The cost of raising and administering such funds is charged against the specific fund.

Incoming recognition

Income represents the total income receivable during the year comprising grants, donations and gifts, merchandise and publications, and investment income. Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period.

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2023 (Continued)

1 Accounting Policies (continued)

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in 'Income from other trading activities'.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value. The value of any volunteer help received is not included in the accounts.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probably that a settlement is required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Expenditure includes VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the fundraising costs and publicity activities incurred seeking donations and grants for the charity and their associated support costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activity. It includes donations made to organisations and costs incurred in the operation of projects and programmes together with their associated support costs.

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance, premises, marketing and general office costs. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2023 (Continued)

1 Accounting Policies (continued)

Pension Costs

The charity makes payments to personal pension plans of certain employees. The costs are charged to the Statement of Financial Activities for the period to which they relate.

Tangible fixed assets and depreciation

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives

Freehold property	1% on cost
Office equipment & fittings	25% per annum on reducing balance

Leases

Rentals under operating leases are charged to the Statement of Financial Activities as they fall due.

Financial Instruments

Investments

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

Social Investments

Any realised gains or losses on any programme related investment assets are included in the Statement of Financial Activities (The SOFA). All gains on other social investments, whether realised or unrealised, are included in the Statement of Financial Activities

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short term deposits with a maturity date of three months or less.

Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the represent value of the expected future receipts or payment discounted as a market rate of interest.

Critical accounting estimates and areas of judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2 Net Movement in Funds

	2023	2022
	£	£
The net movement in funds is stated after charging:		
Depreciation	1,500	1,500
Independent Examiner's fees	1,300	900
	<u>1,300</u>	<u>900</u>

South Asian Concern Charitable Trust
Notes to the Financial Statements
For the year ended 31st March 2023 (Continued)

3 Employees and Staff Costs	2023	2022	
	Number	Number	
In aggregate the number of full and part time persons employed during the year was:			
Staff members	<u>1</u>	<u>1</u>	
Staff costs were as follows:	£	£	
Salaries and wages	15,120	14,300	
National insurance	-	-	
Pension scheme	<u>604</u>	<u>572</u>	
	<u>15,724</u>	<u>14,872</u>	
No employee received in excess of £60,000 during the year (2022-£nil).			
4 Trustees Remuneration and Reimbursed Expenses			
No members of the Executive Committee received remuneration for their services during the year (2022 - £nil). Two member of the Executive Committee received £2,413 in meeting expenses reimbursement during the year (2022 - one member£264).			
5 Other trading income	2023	2022	
	£	£	
Sale of books, cassettes and compact discs	<u>401</u>	<u>229</u>	
	<u>401</u>	<u>229</u>	
6 Investment income	2023	2022	
	£	£	
Rents received	35,321	41,584	
Bank Interest received	<u>1,856</u>	<u>43</u>	
	<u>37,177</u>	<u>41,627</u>	
7 Tangible Assets			
	Freehold Building	Office Equipment and Fittings	Total
	£	£	£
Cost			
At 1st April 2022	150,000	3,798	153,798
Additions			-
Disposals			-
At 31st March 2023	<u>150,000</u>	<u>3,798</u>	<u>153,798</u>
Depreciation			
At 1st April 2022	69,000	3,798	68,298
Charge for the year	<u>1,500</u>		<u>1,500</u>
At 31st March 2023	<u>70,500</u>	<u>3,798</u>	<u>69,798</u>
Net Book Value			
At 31st March 2023	<u>79,500</u>	<u>-</u>	<u>79,500</u>
At 31st March 2022	<u>81,000</u>	<u>-</u>	<u>81,000</u>

South Asian Concern Charitable Trust
Notes to the Financial Statements
For the year ended 31st March 2023 (Continued)

8	Investments	2023	2022	
		£	£	
	Cash deposits	15,821	15,545	
		<u>15,821</u>	<u>15,545</u>	
	There were no investment assets outside the UK. Investments (neither listed nor unlisted) were as follows:			
9	Programme related investments	Equity	Totals	
		£	£	
	Market value			
	At 1 April 2022	57,046	57,046	
	Revaluations	(1,982)	(1,982)	
	At 31 March 2023	<u>55,065</u>	<u>55,065</u>	
	Net book value			
	At 31 March 2022	57,046	57,046	
	At 31 March 2023	<u>55,065</u>	<u>55,065</u>	
10	Debtors	2023	2022	
		£	£	
	Sundry debtors	8,360	22,011	
	Prepayments	679	712	
		<u>9,039</u>	<u>22,723</u>	
11	Creditors: Amounts falling due within one year	2023	2022	
		£	£	
	Sundry creditors	-	-	
	Accruals and deferred income	975	900	
		<u>975</u>	<u>900</u>	
12	Analysis of Net Assets between Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£
	Tangible assets	79,500		79,500
	Investments	-	70,885	70,885
	Net Current assets	191,581	137,840	329,421
	Total net assets	<u>271,081</u>	<u>208,725</u>	<u>479,806</u>

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2023 (Continued)

13 Analysis of Funds

Restricted Funds	Balance at 01st Apr. 2022 £	Incoming Resources £	Expenditure £	Transfers* £	Balance at 31st Mar. 2023 £
Conferences Fund	14,928	-	(7,109)	(7,818)	-
Bible Teaching & Training programmes	53,516	518	-		54,034
Holistic Outreach programmes inc healthcare & education	102,889	60,853	(65,654)		98,088
Education Programmes for slum children	8,463	5,407	(7,000)		6,870
Special Appeals	5,145	17,492	(10,737)		11,901
Small restricted projects	15,919	52,168	(30,254)		37,833
	<u>200,859</u>	<u>136,438</u>	<u>(120,754)</u>	<u>(7,818)</u>	<u>208,725</u>

Bible Teaching & Training programmes in South Asia

Holistic Outreach programmes inc healthcare supports the work of hospitals including community healthcare as well as schools and vocational training

Education Programmes for slum children in New Delhi including food, schooling & vocational training

Special Appeals – appeals for emergency & relief aid. In 2023, the money raised was for relief work following the floods in Pakistan

Small restricted projects – this covers a range of smaller projects supporting partners working in South Asia. This also covers funds received specifically for the research work of the charity

*Transfers in fund represents funds reclassification of funds as unrestricted in accordance with which these have been raised by the charity

Unrestricted Funds	Balance at 01st Apr. 2022 £	(Deficit) / Surplus for the year £	Transfers £	Utilised/ Realised £	Balance at 31st Mar. 2023 £
General Funds	156,865	26,898			183,763
Conferences Fund			7,818		7,818
Fixed assets	81,000			(1,500)	79,500
Unrestricted Funds	<u>237,865</u>	<u>26,898</u>	<u>7,818</u>	<u>(1,500)</u>	<u>271,081</u>

The fixed asset fund represents the net book value of the fixed assets.

14 Related Party Transactions

During the year 2022/23, there were no related party transactions to report

SOUTH ASIAN CONCERN CHARITABLE TRUST

England & Wales - Charity number 1002270

Accounts



SOUTH ASIAN CONCERN CHARITABLE TRUST

Charity Number: 1002270

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2022

South Asian Concern Charitable Trust

Legal and Administration

Current Trustees: Ram Gidoomal Chair
Sunita Gidoomal
Suneel Shivdasani

Principal Address: 7 Mulgrave Chambers
26 Mulgrave Road
Sutton
Surrey SM2 6LE

Independent Examiner: M P Fiscal Solutions
71-75 Shelton Street
Covent Garden
London WC2H 9JQ
United Kingdom

Bankers: HSBC
75-77 High Street
Sutton
Surrey
SM1 1DU

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

Investment Manager: CCLA Investment Management Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

South Asian Concern Charitable Trust

Trustees Report

For the year ended 31st March 2022

The trustees present their report and financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The board of trustees are satisfied with the performance of the charity during the year and the position at 31st March 2022 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

TRUSTEES

The trustees named on page 1 have continued throughout the year.

Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee, following good practice in accordance with Charity Commission guidelines. New Trustees are invited to attend a short induction session to familiarise themselves with the charity and also their responsibilities under the Charities Act.

The Missions Co-ordinator to whom day to day administration of the charity was delegated by the Trustees is Celia Avinash, working under supervision of the Trustees.

INVESTMENT POWERS

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity.

CONSTITUTION, OBJECTS AND POLICIES

The charity is constituted by a Trust Deed dated 31 May 1990 and its objects are to apply funds for charitable purposes in England or elsewhere.

PRINCIPAL ACTIVITIES

South Asian Concern's aim is to encourage, enable and equip followers of Jesus Christ to bring about wholistic transformation of individuals and communities across South Asia and the South Asian Diaspora. In particular our focus in South Asia is on Kachhwa Transformational Ministries in Uttar Pradesh and the School of Biblical Teaching in India and Nepal.

Highlights from the past year include:

- Raising funds for an emergency appeal for Oxygen plants and other facilities for Kachhwa Christian Hospital and other hospitals in North India, in face of the crisis caused by the rapid growth of Covid 19 across India, from the beginning of 2021. The original appeal was made in April 2021 for £20,000. In the following weeks we received over £230,000, which was received with much appreciation by our partners in India.
- Bi-monthly news and prayer letter for partners in South Asia
- Quarterly newsletter with articles relating to South Asia and the Diaspora.
- Three online prayer days bringing together believers to pray for the people and countries of South Asia.
- Strengthening links with partner churches in the UK, through video communication with partners in India.
- Continuing research in the Diaspora, particularly in Europe, in order to support cross cultural training, encourage prayer and connect people for effective outreach to South Asians.
- Discussions with the School of Biblical Teaching in India regarding curriculum and training activities.
- Updating of the charity's safeguarding policy in line with current requirements

The Trustees are satisfied with the results and activities during the year in terms of the objectives of the charity, particularly in the areas of keeping supporters updated regarding the projects in India and encouraging prayer and financial support. The major proportion of the charity's income consists of restricted donations for partner projects in South Asia.

South Asian Concern Charitable Trust

Trustees Report

For the year ended 31st March 2022

However The Trustees continue to monitor the financial position and work to strengthen the financial basis of the charity, in order to cover the core costs involved in providing our charitable services.

PLANS FOR THE COMING YEAR

In accordance with our aim, our priorities are to support churches, organisations and individuals engaged in wholistic transformation of individuals and communities in South Asia (particularly north India) and the Diaspora. In particular our focus in South Asia is on Kachhwa Transformational Ministries in Uttar Pradesh and the School of Biblical Teaching in India and Nepal.

Planned activities include:

- Working with churches and individuals in the UK to raise awareness of the spiritual and practical needs in South Asia. This will be done through online meetings, video communication with partners in India and the Concern newsletter.
- Sending out a bi-monthly prayer diary for wider South Asian issues and projects.
- Organising prayer days (online and face to face) to pray for the people and countries of South Asia.
- Supporting curriculum development for the School of Biblical Teaching in India.
- Continuing to channel relief funds for partners working with those affected by Covid-19 in different South Asian countries, and for other emergencies as they occur
- Developing new partnerships in South Asia and with churches in the UK.
- Offering mentoring to leaders in South Asia and the Diaspora
- Building links between South Asian Christians, churches and fellowships in the rest of Europe as part of the global South Asian Diaspora.
- Co-ordinating research projects on the Diaspora in the rest of Europe, including the Netherlands, Belgium and Portugal.
- Continuing to develop our website (www.southasianconcern.org) and social media links to share information and encourage prayer

RESERVES POLICY

The Trustees have developed a policy which aims to distribute income in the form of support to programmes of work. It is anticipated that any surplus income, at the close of the year, would be distributed during the following year while retaining sufficient funds to meet the charity's stated or planned commitments.

We have two categories of reserves:

The Restricted Funds represent amounts subject to specific conditions imposed by donors.

The Unrestricted General fund represents amounts that we aim to maintain as reserves to cover a contingency fund of six month's costs to cover the Trust's expenditure for the next financial period. This policy is reviewed annually.

THE CHARITY AND OTHER RELATED PARTIES

The charity is related to the Winning Communications Partnership Limited by deed of covenant. There are no other related parties.

FREEHOLD PROPERTY

Freehold property is situated at 50 Grove Road, Sutton, Surrey SM1 4BT and has an estimated current market value on 31 March 2011 of between £180,000 and £220,000 .

PUBLIC BENEFIT

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives of the charity and are confident that our activities during the past year have been for the public benefit.

South Asian Concern Charitable Trust

Trustees Report

For the year ended 31st March 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing these financial statements the Trustees are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KEY CONTROLS USED BY THE CHARITY

The charity follows good practice guidelines appropriate to charities of its size. These include

Governance

- Annual planning by the Trustees, with key aims, objectives and priorities.
- Regular reporting on performance
- Regular meetings of Trustees with reports and minutes

Finance

Trustees are responsible to

- monitor budget setting and controls, with regular reporting.
- ensure adequate reserves policy and review annually.
- ensure a range of income sources including individuals, churches, trusts, business support.

Compliance with the law and regulations.

The trustees ensure up-to-date knowledge of charity requirements, employment laws and taxation requirements.

INDEPENDENT EXAMINER

MP Fiscal Solutions were appointed as the charity's examiners during the year.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the Charities Act 2016.

Ram Gidoomal

RAM GIDOOMAL

Chairman

7 Mulgrave Chambers

26 Mulgrave Road

Sutton

Surrey SM2 6LE

Date: Nov 06 2022

Independent Examiner's Report to the trustees of South Asian Concern Charitable Trust

I report on the accounts of South Asian Concern Charitable Trust for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Umesh Punjabi ACCA
M P Fiscal Solutions
71-75 Shelton Street
Covent Garden
London WC2H 9JQ
United Kingdom

South Asian Concern Charitable Trust
Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31st March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income and endowments from:					
Donations and legacies					
Donations and collections at service		25,550	319,849	345,399	113,642
Other trading income	5	229		229	231
Investment income	6	41,627		41,627	32,084
Total income and endowments		67,406	319,849	387,255	145,957
Expenditure on:					
Raising funds		2,106		2,106	147
Charitable activities					
Donations, activities, staff salaries and volunteer expenses		34,146	273,099	307,244	94,380
Total expenditure		36,252	273,099	309,350	94,527
Net Income/ (Expenditure) before gains and losses on investments		31,154	46,750	77,905	51,431
Net gains/(losses) on investments	9	(2,717)		(2,717)	972
Net Income/ (Expenditure) for the year		28,438	46,750	75,188	52,402
Net gains/(losses) on the revaluation of fixed assests		-		-	-
Net movement in funds		28,438	46,750	75,188	52,402
Reconciliation of Funds					
Fund balances brought forward at 1st April 2021		209,427	154,109	363,536	311,134
Fund balances carried forward at 31st March 2022		237,865	200,859	438,724	363,536

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

South Asian Concern Charitable Trust
Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31st March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income and endowments from:				
Donations and legacies				
Donations and collections at service		28,939	84,704	113,642
Other trading income	5	231		231
Investment income	6	32,084		32,084
Total income and endowments		61,254	84,704	145,957
Expenditure on:				
Raising funds		147		147
Charitable activities				
Donations, activities, staff salaries and volunteer expenses		33,135	61,245	94,380
Total expenditure		33,282	61,245	94,527
Net Income/ (Expenditure) before gains and losses on investments		27,972	23,459	51,431
Net gains/(losses) on investments	9	972		972
Net Income/ (Expenditure) for the year		28,943	23,459	52,402
Net gains/(losses) on the revaluation of fixed assests		-		-
Net movement in funds		28,943	23,459	52,402
Reconciliation of Funds				
Fund balances brought forward at 1st April 2020		180,484	130,650	311,134
Fund balances carried forward at 31st March 2021		209,427	154,109	363,536

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

South Asian Concern Charitable Trust Balance Sheet at 31st March 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed Assets					
Tangible assets	7		81,000		82,500
Investments					
Investments	8	15,545		15,538	
Programme related investments	9	57,046	72,591	59,763	75,301
Current Assets					
Debtors and prepayments	10	22,723		11,784	
Cash at bank and in hand		263,309		195,458	
		286,033		207,242	
Creditors: Amounts falling due within one year	11	(900)		(1,507)	
Net Current Assets			285,133		205,735
Net Assets			438,724		363,536
 Funds					
	13				
Restricted funds			200,859		154,109
Unrestricted Funds			240,582		208,456
Revaluation reserve			(2,717)		972
			438,724		363,536

Nov 06 2022

Approved by the trustees on _____ and signed on their behalf by:-

Ram Gidoomal

Chair
Ram Gidoomal

Sunita Gidoomal

Trustee
Sunita Gidoomal

South Asian Concern Charitable Trust

Statement of Cash Flow

for the year ended 31st March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	75,188	52,402
Adjustments for:		
Depreciation of property, plant and equipment	1,500	1,500
Dividends, interest and rents from investments	(41,627)	(32,084)
Other gains/losses	2,710	(990)
Decrease in trade and other receivables	(10,939)	(270)
Increase in trade and other payables	(607)	607
Net cash used in operating activities	26,225	21,166
Cash flows from investing activities		
Dividends, interest and rents from investments	41,627	32,084
Net cash from investing activities	67,852	53,250
Net cash from financing activities	-	-
Net increase in cash and cash equivalents	67,852	53,250
Cash and cash equivalents at the beginning of the year	195,458	142,208
Cash and cash equivalents at the end of the year	263,309	195,458
Components of cash and cash equivalents		
Cash and bank balances	263,309	195,458
	263,309	195,458

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2022

1 Accounting Policies

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements are denominated in Sterling and rounded to the nearest £.

The Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Designated funds are amounts which the Executive Committee have decided at their discretion to set aside for use for a specific purpose.

Revaluation funds are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for specific purpose. The cost of raising and administering such funds is charged against the specific fund.

Incoming recognition

Income represents the total income receivable during the year comprising grants, donations and gifts, merchandise and publications, and investment income. Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period.

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2022 (Continued)

1 Accounting Policies (continued)

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in 'Income from other trading activities'.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value. The value of any volunteer help received is not included in the accounts.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probably that a settlement is required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Expenditure includes VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the fundraising costs and publicity activities incurred seeking donations and grants for the charity and their associated support costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activity. It includes donations made to organisations and costs incurred in the operation of projects and programmes together with their associated support costs.

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance, premises, marketing and general office costs. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2022 (Continued)

1 Accounting Policies (continued)

Pension Costs

The charity makes payments to personal pension plans of certain employees. The costs are charged to the Statement of Financial Activities for the period to which they relate.

Tangible fixed assets and depreciation

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives

Freehold property	1% on cost
Office equipment & fittings	25% per annum on reducing balance

Leases

Rentals under operating leases are charged to the Statement of Financial Activities as they fall due.

Financial Instruments

Investments

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

Social Investments

Any realised gains or losses on any programme related investment assets are included in the Statement of Financial Activities (The SOFA). All gains on other social investments, whether realised or unrealised, are included in the Statement of Financial Activities

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short term deposits with a maturity date of three months or less.

Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the represent value of the expected future receipts or payment discounted as a market rate

Critical accounting estimates and areas of judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2 Net Movement in Funds

	2022	2021
	£	£
The net movement in funds is stated after charging:		
Depreciation	1,500	1,500
Independent Examiner's fees	900	900
	<u> </u>	<u> </u>

South Asian Concern Charitable Trust
Notes to the Financial Statements
For the year ended 31st March 2022 (Continued)

3 Employees and Staff Costs	2022 Number	2021 Number
In aggregate the number of full and part time persons employed during the year was:		
Staff members	1	1
Staff costs were as follows:	£	£
Salaries and wages	14,300	11,500
National insurance	-	-
Pension scheme	572	460
	14,872	11,960

No employee received in excess of £60,000 during the year (2021-£nil).

4 Trustees Remuneration and Reimbursed Expenses	2022 £	2021 £
No members of the Executive Committee received remuneration for their services during the year (2021 - £nil).		
One member of the Executive Committee received £264 in meeting expenses reimbursement during the year (2021 - £nil).		
5 Other trading income	2022	2021
	£	£
Sale of books, cassettes and compact discs	229	231
	229	231
6 Investment income	2022	2021
	£	£
Rents received	41,584	32,000
Bank Interest received	43	84
	41,627	32,084

7 Tangible Assets	Freehold Building £	Office Equipment and Fittings £	Total £
Cost			
At 1st April 2021	150,000	3,798	153,798
Additions			-
Disposals			-
	150,000	3,798	153,798
Depreciation			
At 1st April 2021	67,500	3,798	68,298
Charge for the year	1,500		1,500
	69,000	3,798	69,798
Net Book Value			
At 31st March 2022	81,000	-	81,000
At 31st March 2021	82,500	-	82,500

South Asian Concern Charitable Trust
Notes to the Financial Statements
For the year ended 31st March 2022 (Continued)

8	Investments	2022	2021	
		£	£	
	Cash deposits	15,545	15,538	
		<u>15,545</u>	<u>15,538</u>	
	There were no investment assets outside the UK. Investments (neither listed nor unlisted) were as follows:			
9	Programme related investments	Equity	Totals	
		£	£	
	Market value			
	At 1 April 2021	59,763	59,763	
	Revaluations	(2,717)	(2,717)	
	At 31 March 2022	<u>57,046</u>	<u>57,046</u>	
	Net book value			
	At 31 March 2021	<u>59,763</u>	<u>59,763</u>	
	At 31 March 2022	<u>57,046</u>	<u>57,046</u>	
10	Debtors	2022	2021	
		£	£	
	Sundry debtors	22,011	10,587	
	Prepayments	712	1,197	
		<u>22,723</u>	<u>11,784</u>	
11	Creditors: Amounts falling due within one year	2022	2021	
		£	£	
	Sundry creditors	0	607	
	Accruals and deferred income	900	900	
		<u>900</u>	<u>1,507</u>	
12	Analysis of Net Assets between Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£
	Tangible assets	81,000		81,000
	Investments	-	72,591	72,591
	Net Current assets	<u>156,865</u>	<u>128,268</u>	<u>285,133</u>
	Total net assets	<u>237,865</u>	<u>200,859</u>	<u>438,724</u>

South Asian Concern Charitable Trust
Notes to the Financial Statements
For the year ended 31st March 2022 (Continued)

13 Analysis of Funds

Restricted Funds	Balance at 01st Apr. 2021 £	Incoming Resources £	Expenditure £	Transfers £	Balance at 31st Mar. 2022 £
Conferences Fund	15,517	-	(589)		14,928
Bible Teaching & Training programmes	44,101	10,395	(980)		53,516
Holistic Outreach programmes inc healthcare & education	70,034	45,385	(12,530)		102,889
Education Programmes for slum children	10,170	5,043	(6,750)		8,463
Special Appeals - COVID-19	5	227,499	(222,358)		5,145
Small restricted projects	14,282	31,527	(29,891)		15,919
	<u>154,109</u>	<u>319,849</u>	<u>(273,099)</u>	-	<u>200,859</u>
 Unrestricted Funds	Balance at 01st Apr. 2021 £	(Deficit) / Surplus for the year £	Transfers £	Utilised/ Realised £	Balance at 31st Mar. 2022 £
General Funds	126,927	29,938			156,865
Fixed assets	82,500			(1,500)	81,000
Unrestricted Funds	<u>209,427</u>	<u>29,938</u>	-	<u>(1,500)</u>	<u>237,865</u>

The fixed asset fund represents the net book value of the fixed assets.

14 Related Party Transactions

During the year 2021/22, there were no related party transactions to report

SOUTH ASIAN CONCERN CHARITABLE TRUST

England & Wales - Charity number 1002270

Accounts



SOUTH ASIAN CONCERN CHARITABLE TRUST

Charity Number: 1002270

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2021

South Asian Concern Charitable Trust

Legal and Administration

Current Trustees: Ram Gidoomal Chair
Sunita Gidoomal
Suneel Shivdasani

Principal Address: 7 Mulgrave Chambers
26 Mulgrave Road
Sutton
Surrey SM2 6LE

Independent Examiner: M P Fiscal Solutions
71-75 Shelton Street
Covent Garden
London WC2H 9JQ
United Kingdom

Bankers: HSBC
75-77 High Street
Sutton
Surrey
SM1 1DU

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

Investment Manager: CCLA Investment Management Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

South Asian Concern Charitable Trust

Trustees Report

For the year ended 31st March 2021

The trustees present their report and financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The board of trustees are satisfied with the performance of the charity during the year and the position at 31st March 2021 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

TRUSTEES

The trustees named on page 1 have continued throughout the year.

Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee, following good practice in accordance with Charity Commission guidelines. New Trustees are invited to attend a short induction session to familiarise themselves with the charity and also their responsibilities under the Charities Act.

The Missions Co-ordinator to whom day to day administration of the charity was delegated by the Trustees is Celia Avinash, working under supervision of the Trustees.

INVESTMENT POWERS

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity.

CONSTITUTION, OBJECTS AND POLICIES

The charity is constituted by a Trust Deed dated 31 May 1990 and its objects are to apply funds for charitable purposes in England or elsewhere.

PRINCIPAL ACTIVITIES

South Asian Concern's aim is to encourage, enable and equip followers of Jesus Christ to bring about holistic transformation of individuals and communities across South Asia and the South Asian Diaspora. In particular our focus in South Asia is on Kachhwa Transformational Ministries in Uttar Pradesh and the School of Biblical Teaching in India and Nepal.

Highlights from the past year include:

- Bi-monthly news and prayer letter for India partners Kachhwa Transformational Ministries.
- Two prayer days bringing together believers to pray for the people and countries of South Asia, in Ware and Reading.
- Co-ordinating visits to Kachhwa Transformational Ministries by Trustees and partner churches.
- Strengthening links with partner churches in the UK, particularly through the visit of Dr Raju and Catherine Abraham from India.
- Co-ordinating and undertaking research in the Diaspora, particularly Spain and the Canary Islands, in order to support cross cultural training, encourage prayer and connect people for effective outreach to South Asians.
- Participating in Diaspora conferences
- Discussions with the School of Biblical Teaching in India regarding curriculum and training activities, including visits to training programmes.

The Trustees are satisfied with the results and activities during the year in terms of the objectives of the charity, particularly in the areas of keeping supporters updated regarding the projects in India and encouraging prayer and financial support. The Trustees continue to regularly monitor the financial position in view of the underlying deficit caused by the gap between core expenditure and regular income and donations. The major proportion of the charity's income consists of restricted donations for partner projects in South Asia. However, we continue to work on strengthening the financial basis of the charity, and in particular to cover the core costs involved in providing our charitable services.

South Asian Concern Charitable Trust

Trustees Report

For the year ended 31st March 2021

PLANS FOR THE COMING YEAR

In accordance with our aim, our priorities are to support churches, organisations and individuals engaged in holistic transformation of individuals and communities in South Asia (particularly north India) and the Diaspora. In particular our focus in South Asia is on Kachhwa Transformational Ministries in Uttar Pradesh and the School of Biblical Teaching in India and Nepal.

Planned activities include:

- Working with churches and individuals in the UK to raise awareness of the spiritual and practical needs in South Asia. This will be done through meetings, speaking engagements and the Concern newsletter.
- Sending out bi-monthly newsletters encouraging prayer for Kachhwa Transformational Ministries as well as a bi-monthly prayer diary for wider South Asian issues and projects.
- Organising prayer days to gather believers together to pray for the people and countries of South Asia.
- Supporting curriculum development for the School of Biblical Teaching in India.
- Continuing to channel relief funds for partners working with those affected by Covid-19 in different South Asian countries
- Developing new partnerships in South Asia and with churches in the UK.
- Offering mentoring to leaders in South Asia and the Diaspora
- Building links between South Asian Christians, churches and fellowships in the rest of Europe as part of the global South Asian Diaspora.
- Co-ordinating research projects on the Diaspora in the rest of Europe.
- Continuing use of our website (www.southasianconcern.org) and social media links to share information and encourage prayer

RESERVES POLICY

The Trustees have developed a policy which aims to distribute income in the form of support to programmes of work. It is anticipated that any surplus income, at the close of the year, would be distributed during the following year while retaining sufficient funds to meet the charity's stated or planned commitments.

We have two categories of reserves:

The Restricted Funds represent amounts subject to specific conditions imposed by donors.

The Unrestricted General fund represents amounts that we aim to maintain as reserves to cover a contingency fund of six month's costs to cover the Trust's expenditure for the next financial period. This policy is reviewed annually.

THE CHARITY AND OTHER RELATED PARTIES

The charity is related to the Winning Communications Partnership Limited by deed of covenant. There are no other related parties.

FREEHOLD PROPERTY

Freehold property is situated at 50 Grove Road, Sutton, Surrey SM1 4BT and has an estimated current market value on 31 March 2011 of between £180,000 and £220,000.

PUBLIC BENEFIT

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives of the charity and are confident that our activities during the past year have been for the public benefit.

South Asian Concern Charitable Trust

Trustees Report

For the year ended 31st March 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing these financial statements the Trustees are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KEY CONTROLS USED BY THE CHARITY

The charity follows good practice guidelines appropriate to charities of its size. These include

Governance

- Annual planning by the Trustees, with key aims, objectives and priorities.
- Regular reporting on performance
- Regular meetings of Trustees with reports and minutes

Finance

Trustees are responsible to

- monitor budget setting and controls, with regular reporting.
- ensure adequate reserves policy and review annually.
- ensure a range of income sources including individuals, churches, trusts, business support.

Compliance with the law and regulations.

The trustees ensure up-to-date knowledge of charity requirements, employment laws and taxation requirements.

INDEPENDENT EXAMINER

MP Fiscal Solutions were appointed as the charity's examiners during the year.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the Charities Act 2016.

Ram Gidoomal

RAM GIDOOMAL

Chairman

7 Mulgrave Chambers

26 Mulgrave Road

Sutton

Surrey SM2 6LE

Date:

Independent Examiner's Report to the trustees of South Asian Concern Charitable Trust

I report on the accounts of South Asian Concern Charitable Trust for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:-
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Manish Panjabi

Manish Panjabi

M P Fiscal Solutions
71-75 Shelton Street
Covent Garden
London WC2H 9JQ
United Kingdom

South Asian Concern Charitable Trust
Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31st March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income and endowments from:					
Donations and legacies					
Donations and collections at service		28,939	84,704	113,642	141,315
Other trading income	5	231		231	171
Investment income	6	32,084		32,084	32,252
Total income and endowments		61,254	84,704	145,957	173,738
Expenditure on:					
Raising funds		147		147	905
Charitable activities					
Donations, activities, staff salaries and volunteer expenses		33,135	61,245	94,380	89,072
Total expenditure		33,282	61,245	94,527	89,977
Net Income/ (Expenditure) before gains and losses on investments		27,972	23,459	51,431	83,761
Net gains/(losses) on investments	9	972		972	2,094
Net Income/ (Expenditure) for the year		28,943	23,459	52,402	85,855
Net gains/(losses) on the revaluation of fixed assests		-		-	-
Net movement in funds		28,943	23,459	52,402	85,855
Reconciliation of Funds					
Fund balances brought forward at 1st April 2020		180,484	130,650	311,134	225,279
Fund balances carried forward at 31st March 2021		209,427	154,109	363,536	311,134

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

South Asian Concern Charitable Trust
Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31st March 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Income and endowments from:				
Donations and legacies				
Donations and collections at service		51,525	89,790	141,315
Other trading income	5	171		171
Investment income	6	32,252		32,252
Total income and endowments		83,948	89,790	173,738
Expenditure on:				
Raising funds		905		905
Charitable activities				
Donations, activities, staff salaries and volunteer expenses		46,703	42,369	89,072
Total expenditure		47,608	42,369	89,977
Net Income/ (Expenditure) before gains and losses on investments		36,339	47,421	83,761
Net gains/(losses) on investments	9	2,094		2,094
Net Income/ (Expenditure) for the year		38,434	47,421	85,855
Net gains/(losses) on the revaluation of fixed assets		-		-
Net movement in funds		38,434	47,421	85,855
Reconciliation of Funds				
Fund balances brought forward at 1st April 2019		142,050	83,229	225,279
Fund balances carried forward at 31st March 2020		180,484	130,650	311,134

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

South Asian Concern Charitable Trust Balance Sheet at 31st March 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed Assets					
Tangible assets	7		82,500		84,000
Investments					
Investments	8	15,538		15,520	
Programme related investments	9	59,763	75,301	58,791	74,311
Current Assets					
Debtors and prepayments	10	11,784		11,515	
Cash at bank and in hand		195,458		142,208	
			207,242		153,722
Creditors: Amounts falling due within one year	11	(1,507)		(900)	
Net Current Assets			205,735		152,822
Net Assets			363,536		311,134
 Funds					
	13				
Restricted funds			154,109		130,650
Unrestricted Funds			208,456		178,389
Revaluation reserve			972		2,094
			363,536		311,134

Approved by the trustees on 13/12/21 and signed on their behalf by:-

Ram Gidoomal
Chair

Suneel Shivodasani
Trustee

South Asian Concern Charitable Trust
Statement of Cash Flow
for the year ended 31st March 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	52,402	85,855
Adjustments for:		
Depreciation of property, plant and equipment	1,500	1,500
Dividends, interest and rents from investments	(32,084)	(32,252)
Other gains/losses	(990)	2,094
Decrease in trade and other receivables	(270)	(5,162)
Increase in trade and other payables	607	(1,638)
Net cash used in operating activities	<u>21,166</u>	<u>50,397</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	32,084	32,252
Net cash from investing activities	<u>32,084</u>	<u>32,252</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	53,250	82,649
Cash and cash equivalents at the beginning of the year	142,208	59,558
Cash and cash equivalents at the end of the year	<u>195,458</u>	<u>142,208</u>
Components of cash and cash equivalents		
Cash and bank balances	195,458	142,208
	<u>195,458</u>	<u>142,208</u>

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2021

1 Accounting Policies

Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2022, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Designated funds are amounts which the Executive Committee have decided at their discretion to set aside for use for a specific purpose.

Revaluation funds are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for specific purpose. The cost of raising and administering such funds is charged against the specific fund.

Incoming recognition

Income represents the total income receivable during the year comprising grants, donations and gifts, merchandise and publications, and investment income. Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period.

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2021 (Continued)

1 Accounting Policies (continued)

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in 'Income from other trading activities'.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value. The value of any volunteer help received is not included in the accounts.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probably that a settlement is required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Expenditure includes VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the fundraising costs and publicity activities incurred seeking donations and grants for the charity and their associated support costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activity. It includes donations made to organisations and costs incurred in the operation of projects and programmes together with their associated support costs.

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance, premises, marketing and general office costs. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2021 (Continued)

1 Accounting Policies (continued)

Pension Costs

The charity makes payments to personal pension plans of certain employees. The costs are charged to the Statement of Financial Activities for the period to which they relate.

Tangible fixed assets and depreciation

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives

Freehold property	1% on cost
Office equipment & fittings	25% per annum on reducing balance

Leases

Rentals under operating leases are charged to the Statement of Financial Activities as they fall due.

Financial Instruments

Investments

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

Social Investments

Any realised gains or losses on any programme related investment assets are included in the Statement of Financial Activities (The SOFA). All gains on other social investments, whether realised or unrealised, are included in the Statement of Financial Activities

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short term deposits with a maturity date of three months or less.

Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

Critical accounting estimates and areas of judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2 Net Movement in Funds

	2021	2020
	£	£
The net movement in funds is stated after charging:		
Depreciation	0	1,500
Independent Examiner's fees	900	900
	<u>900</u>	<u>900</u>

South Asian Concern Charitable Trust
Notes to the Financial Statements
For the year ended 31st March 2021 (Continued)

3	Employees and Staff Costs	2021	2020
		Number	Number
	In aggregate the number of full and part time persons employed during the year was:		
	Staff members	<u>1</u>	<u>3</u>
	Staff costs were as follows:	£	£
	Salaries and wages	11,500	21,478
	National insurance	-	-
	Pension scheme	460	1,282
		<u>11,960</u>	<u>42,529</u>

No employee received in excess of £60,000 during the year (2020-£nil).

4	Trustees Remuneration and Reimbursed Expenses
	No members of the Executive Committee received remuneration for their services during the year (2020 - £nil).
	No member of the Executive Committee received expenses during the year (2020 - £2,130).

5	Other trading income	2021	2020
		£	£
	Sale of books, cassettes and compact discs	231	171
		<u>231</u>	<u>171</u>

6	Investment income	2021	2020
		£	£
	Rents received	32,000	32,000
	Bank Interest received	84	252
		<u>32,084</u>	<u>32,252</u>

7	Tangible Assets		
		Freehold Building	Office Equipment and Fittings
		£	£
	Cost		Total
	At 1st April 2020	150,000	3,798
	Additions		-
	Disposals		-
	At 31st March 2021	<u>150,000</u>	<u>3,798</u>
	Depreciation		
	At 1st April 2020	66,000	3,798
	Charge for the year	1,500	1,500
	At 31st March 2021	<u>67,500</u>	<u>3,798</u>
	Net Book Value		
	At 31st March 2021	<u>82,500</u>	<u>-</u>
	At 31st March 2020	<u>84,000</u>	<u>-</u>

South Asian Concern Charitable Trust
Notes to the Financial Statements
For the year ended 31st March 2021 (Continued)

8	Investments	2021	2020	
		£	£	
	Cash deposits	15,538	15,520	
		<u>15,538</u>	<u>15,520</u>	
	There were no investment assets outside the UK. Investments (neither listed nor unlisted) were as follows:			
9	Programme related investments	Equity	Totals	
		£	£	
	Market value			
	At 1 April 2020	58,791	58,791	
	Revaluations	972	972	
	At 31 March 2021	<u>59,763</u>	<u>59,763</u>	
	Net book value			
	At 31 March 2020	<u>58,791</u>	<u>58,791</u>	
	At 31 March 2021	<u>59,763</u>	<u>59,763</u>	
10	Debtors	2021	2020	
		£	£	
	Sundry debtors	10,587	10,847	
	Prepayments	1,197	667	
		<u>11,784</u>	<u>11,515</u>	
11	Creditors: Amounts falling due within one year	2021	2020	
		£	£	
	Sundry creditors	607	0	
	Accruals and deferred income	900	900	
		<u>1,507</u>	<u>900</u>	
12	Analysis of Net Assets between Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£
	Tangible assets	82,500		82,500
	Investments	-	75,301	75,301
	Net Current assets	<u>126,927</u>	<u>78,808</u>	<u>205,735</u>
	Total net assets	<u>209,427</u>	<u>154,109</u>	<u>363,536</u>

South Asian Concern Charitable Trust
Notes to the Financial Statements
For the year ended 31st March 2021 (Continued)

13 Analysis of Funds

Restricted Funds	Balance at 01st Apr. 2020 £	Incoming Resources £	Expenditure £	Transfers £	Balance at 31st Mar. 2021 £
Conferences Fund	15,517	-	-		15,517
Bible Teaching & Training programmes	32,806	11,295	-		44,101
Holistic Outreach programmes inc healthcare & education	60,971	34,834	(25,771)		70,034
Education Programmes for slum children	10,699	6,516	(7,045)		10,170
Special Appeals - COVID-19		15,561	(15,556)		5
Small restricted projects	10,657	16,498	(12,873)		14,282
	<u>130,650</u>	<u>84,704</u>	<u>(61,245)</u>	-	<u>154,109</u>
			-		
Unrestricted Funds	Balance at 01st Apr. 2020 £	(Deficit) / Surplus for the year £	Transfers £	Utilised/ Realised £	Balance at 31st Mar. 2021 £
General Funds	96,484	30,443			126,927
Fixed assets	84,000			(1,500)	82,500
Unrestricted Funds	<u>180,484</u>	<u>30,443</u>	-	<u>(1,500)</u>	<u>209,427</u>

The fixed asset fund represents the net book value of the fixed assets.